



FINANCIAL DISCLOSURE REPORT

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FILER INFORMATION

Name: James P. Gray
Status: Congressional Candidate
State/District: KY06

FILING INFORMATION

Filing Type: Amendment Report
Filing Year: 2017
Filing Date: 05/15/2018
Period Covered: 01/01/2017– 01/31/2018

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
BBR Partners ⇒ BBR Private Investment Fund - Series C, L.P. [HE]		\$15,001 - \$50,000	Partnership Income	None	\$5,001 - \$15,000
BBR Partners ⇒ BBR Private Investment Fund - Series D, L.P. [HE]		\$15,001 - \$50,000	Partnership Income	None	\$2,501 - \$5,000
BBR Partners ⇒ BBR Real Estate (I), L.P. [RP] LOCATION: Melville, NY, US		\$15,001 - \$50,000	Partnership Income	None	\$15,001 - \$50,000
City National Bank Money Market [BA] DESCRIPTION: Personal money market/checking account Lexington, KY		\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
City National Bank Money Market (Trust) [BA]		\$250,001 - \$500,000	Interest	\$1 - \$200	\$1,001 - \$2,500
Fifth Third PCA Bank [BA] DESCRIPTION: Personal checking account		\$100,001 - \$250,000	Interest	\$1 - \$200	\$1,001 - \$2,500

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Franklin Farm [FA] LOCATION: Franklin, KY, US DESCRIPTION: 50% ownership in real estate holding non-functioning farm Glasgow, Kentucky		\$100,001 - \$250,000	None		
Gray Realty, LLC ⇒ Commercial Investment Property [RP] LOCATION: Lexington, KY, US		\$1,000,001 - \$5,000,000	Rent	\$5,001 - \$15,000	\$100,001 - \$1,000,000
Gray, Inc. [OL] LOCATION: Lexington/Fayette, KY, US DESCRIPTION: Design-Build Construction Firm		\$5,000,001 - \$25,000,000	Partnership Income	None	\$100,001 - \$1,000,000
ICMA-RC 457 plan ⇒ VT ContraFund [MF]		\$100,001 - \$250,000	Tax-Deferred		
ICMA-RC 457 plan ⇒ VT VantagePoint Aggressive Ops [MF]		\$100,001 - \$250,000	Tax-Deferred		
James P Gray II GSTT Trust ⇒ Amgen Inc. (AMGN) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Apple Inc. (AAPL) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Bristol-Myers Squibb Company (BMY) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Chevron Corporation (CVX) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Coca-Cola Company (KO) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Colgate-Palmolive Company (CL) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Coty Inc. Class A (COTY) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Express Scripts Holding Company (ESRX) [ST]		\$15,001 - \$50,000	Capital Gains	None	\$201 - \$1,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
James P Gray II GSTT Trust ⇒ Exxon Mobil Corporation (XOM) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Federated Treasury Obligations Fund [BA]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Home Depot, Inc. (HD) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ JP Morgan Chase & Co. (JPM) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Marriott International - Class A (MAR) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Merck & Company, Inc. Common Stock (MRK) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$1 - \$200
James P Gray II GSTT Trust ⇒ Microsoft Corporation (MSFT) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Procter & Gamble Company (PG) [ST]		\$1,001 - \$15,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Starbucks Corporation (SBUX) [ST]		\$15,001 - \$50,000	Dividends	\$201 - \$1,000	\$201 - \$1,000
James P Gray II GSTT Trust ⇒ Visa Inc. (V) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Walgreens Boots Alliance, Inc. (WBA) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Walt Disney Company (DIS) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
James P Gray II GSTT Trust ⇒ Zoetis Inc. Class A (ZTS) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$1 - \$200
Kentucky Retirement System/County Employee Retirement System ⇒ KRS/CERS Non-Hazardous Employee Pension [PE]		\$50,001 - \$100,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
MSD European Opportunity Fund, LP [HE]		\$1,001 - \$15,000	None		
PNC Bank Checking [BA] DESCRIPTION: Personal checking account		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Scottrade/TD Ameritrade IRA ⇒ Alliancebernstein Global High Income Fund (AWF) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Annaly Capital Management Inc 7.625% Series C Cumulative Redeemable Preferred Stock (NLY\$C) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Banco Santander, S.A. 6.41% Non-Cumulative Guaranteed Preferred Securities, Series 1 (SAN\$I) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Banco Santander, S.A. Floating Rate Non-cumulative Series 6 Guaranteed Preferred Securities (SAN\$B) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Banco Santander, S.A. Sponsored ADR (SAN) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Bank of America Corporation (BAC) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ BB&T Corporation Depository Shares Representing 1/1000th Interest Series F Perpetual Preferred (BBT\$F) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Blackrock Corporate High Yield Fund, Inc. (HYT) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ BlackRock Credit Allocation Income Trust (BTZ) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Blackrock Enhanced International Dividend Trust (BGY) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Blackrock Municipal Bond Trust (BBK) [ST]		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Scottrade/TD Ameritrade IRA ⇒ Blackrock MuniHoldings New Jersey Quality Fund, Inc. (MUJ) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ BlackRock Taxable Municipal Bond Trust Common Shares of Beneficial Interest (BBN) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ BP p.l.c. (BP) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Brookfield Real Assets Income Fund Inc. (RA) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Capstead Mortgage Corporation Pfd Ser E (CMO\$E) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Chatham Lodging Trust (CLDT) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Cohen & Steers Quality Income Realty Fund Inc Common Shares (RQI) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Colony NorthStar, Inc. 8.25% Series B cumulative redeemable perpetual preferred stock (CLNS\$B) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Deutsch Bk Contingent Cap Tr V Tr Pfd Secs (DKT) [ST]		\$50,001 - \$100,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Dynex Capital, Inc. Preferred Series B (DX\$B) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Energy Transfer Partners, L.P. Common Units representing limited partner interests (ETP) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ First Trust Intermediate Duration Preferred & Income Fund Common Shares of Beneficial Interest (FPF) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Five Oaks Investment Corp. 8.75% Series A Cumulative Redeemable Preferred Stock (OAKS\$A) [ST]		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Scottrade/TD Ameritrade IRA ⇒ Great Ajax Corp. (AJX) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Invesco Advantage Municipal Income Trust II Common Shares of Beneficial Interest (VKI) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ KKR & Co. L.P. Common Units Representing Limited Partnership Interest (KKR) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Ladenburg Thalmann Financial Services Inc 8.00% Series A Cumulative Redeemable Preferred Stock, Liqu (LTS\$A) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ MFA Financial, Inc. Preferred Series B (MFA\$B) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ MFS Municipal Income Trust (CMU) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Morgan Stanley Dep Shs repstg 1/1000 Pfd Ser A (MS\$A) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Morgan Stanley Emerging Markets Debt Fund, Inc. (MSD) [ST]		\$1 - \$1,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Morgan Stanley Emerging Markets Domestic Debt Fund, Inc. Morgan Stanley Emerging Markets Domestic De (EDD) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Nuveen NASDAQ 100 Dynamic Overwrite Fund - Shares of Beneficial Interest (QQQX) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Nuveen Quality Municipal Income Fund (NAD) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Omega Healthcare Investors, Inc. (OHI) [ST]		\$1,001 - \$15,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Scottrade/TD Ameritrade IRA ⇒ PennantPark Investment Corporation - common stock (PNNT) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ PIMCO Dynamic Credit and Mortgage Income Fund Common Shares of Beneficial Interest (PCI) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Pimco Income Opportunity Fund Common Shares of Beneficial Interest (PKO) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Prudential Global Short Duration High Yield Fund, Inc. (GHY) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ RenaissanceRe Holdings Ltd. (RNR) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Royal Dutch Shell PLC Royal Dutch Shell American Depositary Shares (RDS.A) [ST]		\$15,001 - \$50,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Santander Holdings USA, Inc. Dep Shs repstg 1/1000 Perp Pfd Ser C (SOV\$C) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Scottrade Cash [IH]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Seaspan Corporation Cumulative Redeemable Perpetual Preferred Series D (SSW\$D) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ SunTrust Banks, Inc. Depositary Shares Representing Perpetual Preferred Series E (STI\$E) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Tsakos Energy Navigation Ltd Common Shares (TNP) [ST]		\$1,001 - \$15,000	Tax-Deferred		
Scottrade/TD Ameritrade IRA ⇒ Wells Fargo & Company Dep Shs Repstg 1/1000th Int Perp Pfd Cl A (WFC\$R) [ST]		\$15,001 - \$50,000	Tax-Deferred		

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
TransAmerica 401K ⇒ American Funds EuroPacific Growth Fund R6 (RERGX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
TransAmerica 401K ⇒ JHancock Disciplined Value R6 (JDVWX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
TransAmerica 401K ⇒ JPMorgan Large Cap Growth R6 (JLGMX) [MF]		\$1,000,001 - \$5,000,000	Tax-Deferred		
TransAmerica 401K ⇒ MassMutual Select MidCap Growth (MEFZX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
TransAmerica 401K ⇒ Vanguard SmallCap Index (VSMAX) [MF]		\$100,001 - \$250,000	Tax-Deferred		
Union Central/Ameritas Variable Annuity ⇒ Calvert VP S&P 500 Index Fund [MF]		\$50,001 - \$100,000	None		
University of Kentucky Federal Credit Union [BA] DESCRIPTION: Checking account		\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
Visual and Antiquity Investments [CO] DESCRIPTION: visual and antiquity investments include contemporary paintings, sculptures, mixed media and rare books. maintained in Lexington, KY		\$1,000,001 - \$5,000,000	Capital Gains	None	\$100,001 - \$1,000,000
Woodford Realty Venture, LLC ⇒ Commercial Investment Property [RP] LOCATION: Versailles/Woodford, KY, US		\$250,001 - \$500,000	Rent	\$2,501 - \$5,000	\$15,001 - \$50,000

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Lexington-Fayette Urban County Government	Salary	\$17,055.66	\$143,105.00
Gray, Inc.	Salary plus bonus	\$12,338.45	\$157,553.20

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	City National Bank, Lexington, KY	9/28/16	personal short-term loan at prime rate	\$1,000,001 - \$5,000,000
	COMMENTS: paid in full as of 6/27/17			
	City National Bank, Lexington, KY	3/30/16	secured loan (at prime interest rate)	\$500,001 - \$1,000,000
	COMMENTS: remaining balance as of 1/31/18 = \$425,000.00			
	City National Bank, Lexington, KY	9/1/16	personal short-term loan at prime rate	\$250,001 - \$500,000
	COMMENTS: paid in full 5/31/17.			
	5/3 Bank, Lexington, KY	10/2015	line of credit at an interest rate of prime +1%	\$250,001 - \$500,000
	COMMENTS: \$0.00 balance/account closed as of 12/31/17.			
	PNC Bank, Lexington, KY	11/3/16	line of credit at an interest rate of prime +1%, three year term through 11/2/19.	\$250,001 - \$500,000
	COMMENTS: paid in full as of 7/17/17. Remains open through 11/2/19.			
	City National Bank	August 2016	loan secured by commercial real estate	\$250,001 - \$500,000
	COMMENTS: real estate sold and loan paid in full as of 12/31/17			

SCHEDULE E: POSITIONS

Position	Name of Organization
Member	Gray Realty, LLC
COMMENTS: January 1995 - present	
Member	Woodford Realty Ventures, LLC
COMMENTS: July 2002 - present	
Member	Fayette County Agricultural Extension Board
COMMENTS: January 2011 - Current	
Member	Fayette County Board of Health
COMMENTS: January 2011 - current	
Member	City Employees' Pension Fund Board
COMMENTS: January 2011 - current	

Position	Name of Organization
Commissioner COMMENTS: January 2011 - Current	Housing Authority Board, Lexington, KY
Chair and President COMMENTS: January 2011 - Current	Police and Fire Retirement Fund Board
Member COMMENTS: January 2011 - Current	Public Facilities Corporation Board
Co-Chief Elected Official COMMENTS: January 2011 - Current	Bluegrass Area Development District Local Elected Official Board for Workforce Development
Member COMMENTS: January 2011 - Current	Bluegrass Area Development District Board
Member COMMENTS: January 2011 - December 2013 January 2015 - June 2016	Bluegrass Area Development District Board, Executive Committee
Member COMMENTS: January 2011 - December 2016	Kentucky League of Cities Board
Member COMMENTS: January 2011 - Current	Commerce Lexington Board of Directors, Executive Committee

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A ASSET CLASS DETAILS

- o BBR Partners
LOCATION: US
- o Gray Realty, LLC
LOCATION: Lexington/Fayette, KY, US
- o ICMA-RC 457 plan
- o James P Gray II GSTT Trust
- o Kentucky Retirement System/County Employee Retirement System
- o Scottrade/TD Ameritrade IRA

- TransAmerica 401K
- Union Central/Ameritas Variable Annuity
- Woodford Realty Venture, LLC
LOCATION: Lexington, KY, US

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: James P. Gray , 05/15/2018