

**UNITED STATES HOUSE OF REPRESENTATIVES**  
**CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

**FORM A**  
 For use by Members, officers, and employees

**HAND DELIVERED**

GEORGE J. (MIKE) KELLY, JR  
 (Full Name)

202-225-5406  
 (Daytime Telephone)

2012 AUG 10 PM 2: 57  
 (Office Use Only)

**Filer Status**  Member of the U.S. House of Representatives State: PA District: 03  Officer Or Employee  Employing Office:

**Report Type**  Annual (May 15)  Amendment  Termination  Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

**PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS**

<p>I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?                  If yes, complete and attach Schedule I.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p>VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)?                  If yes, complete and attach Schedule VI.</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>
<p>II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?                  If yes, complete and attach Schedule II.</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	<p>VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)?                  If yes, complete and attach Schedule VII.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>
<p>III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?                  If yes, complete and attach Schedule III.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p>VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year?                  If yes, complete and attach Schedule VIII.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>
<p>IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?                  If yes, complete and attach Schedule IV.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p>IX. Did you have any reportable agreement or arrangement with an outside entity?                  If yes, complete and attach Schedule IX.</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>
<p>V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?                  If yes, complete and attach Schedule V.</p>	<p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	<p>Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.</p>	<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>

**EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS**

**Trusts--** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child? Yes  No

**Exemptions--** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. Yes  No

**SCHEDULE I - EARNED INCOME**

Name **GEORGE J. (MIKE) KELLY, JR**

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Kelly Chevrolet Cadillac, Inc. Butler, PA	Spouse Salary	N/A
Kelly Chevrolet Cadillac, Inc. Butler, PA	Salary - compensation for services	\$24,000
Fidelity Warranty Services	Spouse Honorarium	N/A

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name **GEORGE J. (MIKE) KELLY, JR**

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BLOCK A <b>Asset and/or Income Source</b> Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B <b>Year-End Value of Asset</b> At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C <b>Type of Income</b> Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D <b>Amount of Income</b> For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E <b>Transaction</b> Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Kelly Chevrolet Cadillac, Inc. Automotive Dealership, Butler, PA	\$1,000,001 - \$5,000,000	Business income	\$100,001 - \$1,000,000	
Mike Kelly Hyundai, Inc. Automobile Dealership, Butler, PA	\$15,001 - \$50,000	S Corporation	\$5,001 - \$15,000	
Mike Kelly Automotive, Inc., Automotive Dealership, Butler, PA	\$50,001 - \$100,000	S Corporation	\$5,001 - \$15,000	
JT Real estate - Pittsburgh Rd., Butler County, PA	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	
Land 12.67 acres, Route 8, Butler County, PA	\$15,001 - \$50,000	None	NONE	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name GEORGE J. (MIKE) KELLY, JR

JT	Oakleigh Associates Ltd, Non-residential Real Estate, Mobile, AL	None	Dissolved - final distribution	\$2,501 - \$5,000
SP	PC Exploration Ltd Ptr 1985, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000
SP	PC Exploration Ltd Ptr 1989, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000
SP	PC Exploration Ltd Ptr 2000, Warrendale, PA	\$1 - \$1,000	Partnership income	\$5,001 - \$15,000
SP	PC Exploration Ltd Ptr 2001, Warrendale, PA	\$1 - \$1,000	Partnership income	\$2,501 - \$5,000
SP	PC Exploration Ltd Ptr 2002, Warrendale, PA	\$1 - \$1,000	Partnership income	\$2,501 - \$5,000
SP	PC Exploration Ltd Ptr 2006, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000
SP	PC Exploration Ltd Ptr 2007, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$2,501 - \$5,000
SP	PC Exploration Ltd Ptr 2007, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$2,501 - \$5,000
SP	PC Exploration Ltd Ptr 2008, Warrenton, PA	\$1,001 - \$15,000	Partnership income	\$1,001 - \$2,500
SP	PC Exploration Ltd Ptr 2008, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$1,001 - \$2,500
SP	PC Exploration Ltd Ptr 2009, Warrendale, PA	\$1,001 - \$15,000	Partnership income	\$5,001 - \$15,000
SP	Campbells Gas Partners 2005, Indiana, PA	\$1 - \$1,000	Partnership income	NONE
SP	Campbells Gas Partners 2005, Indiana, PA	\$1 - \$1,000	Partnership income	NONE

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name GEORGE J. (MIKE) KELLY, JR

	PATA Federal Credit Union account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	PNC Bank account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	PNC Bank account	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
SP	Phillips Resources Inc., Natural Gas, Warrendale, PA, common stock	None	DIVIDENDS/CAPITAL GAINS	Over \$5,000,000	S

SP	TWP Inc., Natural Gas, Warrendale, PA, capital stock	None	DIVIDENDS/CAPITAL GAINS	Over \$5,000,000	S
	401(k) investments as follows:				
	Vanguard LT Inv Grade Fund	\$50,001 - \$100,000	None	NONE	
	Ivy Asset Strategy Fund	\$1,001 - \$15,000	None	NONE	
	Vanguard Windsor II Fund	\$15,001 - \$50,000	None	NONE	
	T.Rowe Price Large Cap Growth	\$15,001 - \$50,000	None	NONE	
	Goldman Sachs Growth Opportunities Fund	\$15,001 - \$50,000	None	NONE	
	Ivy Small Cap Growth Fund Class Y	\$1,001 - \$15,000	None	NONE	
	Dodge & Fox International Stock Fund	\$15,001 - \$50,000	None	NONE	
	Ivy Global Natural Resources Fund	\$1,001 - \$15,000	None	NONE	

**SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name GEORGE J. (MIKE) KELLY, JR

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SP	Mary H. Phillips Residuary Trust	\$500,001 - \$1,000,000	Excepted trust	\$15,001 - \$50,000	
	Phillips Resources Inc. Natural Gas, Warrendale, PA, common stock	None	DIVIDENDS/CAPITAL GAINS	\$15,001 - \$50,000	S
	TWP, Inc. Natural Gas, Warrendale, PA, common stock	None	DIVIDENDS/CAPITAL GAINS	\$50,001 - \$100,000	S
SP	PC Exploration Ltd Ptr 2010, Warrendale, PA	None	None	NONE	
	General Motors stock	\$15,001 - \$50,000	None	NONE	
SP	Holdings in Hawthorne - see attached	\$5,000,001 - \$25,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$100,001 - \$1,000,000	

# SCHEDULE IV - TRANSACTIONS

Name GEORGE J. (MIKE) KELLY, JR

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Phillips Resources Inc., Natural Gas, Warrendale, PA, common stock	S	Yes	7-5-11	\$50,001 - \$100,000
SP	TWP Inc., Natural Gas, Warrendale, PA, capital stock	S	Yes	7-5-11	\$50,001 - \$100,000
	Phillips Resources Inc. Natural Gas, Warrendale, PA, common stock	S	Yes	7-5-11	\$5,000,001 - \$25,000,000
	TWP, Inc. Natural Gas, Warrendale, PA, common stock	S	Yes	7-5-11	\$5,000,001 - \$25,000,000
SP	Holdings in Hawthorn - see attached for purchases and sales				

# SCHEDULE V - LIABILITIES

Name GEORGE J. (MIKE) KELLY, JR

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	PNC Bank, Pittsburgh, PA	Nov 2011	Mortgage on Pittsburgh Rd, Butler Couanty, PA real estate	\$1,000,001 - \$5,000,000



**SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

Name **GEORGE J. (MIKE) KELLY, JR**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
American Israel Education Association	Aug 20-28	DC-Jerusalem-Tel Aviv-DC	Y	Y	Y	None
Pennsylvania Automobile Dealers Association	Oct 7-8	DC-Bermuda-DC	Y	Y	N	None
Heritage Foundation	Jan 27-29	Pittsburgh-Los Angeles- Pittsburgh	Y	Y	N	None

# SCHEDULE VIII - POSITIONS

Name GEORGE J. (MIKE) KELLY, JR

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Kelly Chevrolet Cadillac, Inc.
President	Mike Kelly Hyundai, Inc.
General Partner	Mike Kelly Automotive, Inc.
Board President	The Maridon Museum
Board Member	Boy Scouts of America, Moraine Chapter
Chairman	Pullman Park Board of Trustees

**FOOTNOTES**

Name GEORGE J. (MIKE) KELLY, JR

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<b>Number</b>	<b>Section / Schedule</b>	<b>Footnote</b>	<b>This note refers to the following item</b>
1	Schedule III	PC Exploration Ltd. Partnerships and Campbells Gas Partners are valued at the tax basis. All of the above partnerships are Natural Gas Operations. Mr. Kelly is an investor and is not involved with the management or operations of any of the partnerships.	PC Exploration Ltd Pt and Campbells Gas Partners



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

**Detail**

*Portfolio - income*

**Cash and cash equivalents  
 Mutual funds - money market**

Description	Market value last period	Quantity	Current market value	Current price per unit
BLACKROCK LIQUIDITY FUNDS				
TEMPCASH				\$104,371.87
INSTITUTIONAL SHARES #21	104,371.870			\$1,0000
PNC				

*Portfolio - principal*

**Cash and cash equivalents  
 Mutual funds - money market**

Description	Market value last period	Quantity	Current market value	Current price per unit
BLACKROCK LIQUIDITY FUNDS				
TEMPCASH				\$3,289,045.06
INSTITUTIONAL SHARES #21	3,289,045.060			\$1,0000
PNC				
BLACKROCK LIQUIDITY FUNDS				
TEMPCASH				
INSTITUTIONAL SHARES #21	159,212.430		159,212.43	1,0000
MUNICIPAL INVESTMENT GRP				
BLACKROCK LIQUIDITY FUNDS				
TEMPCASH				
INSTITUTIONAL SHARES #21	7,642.550		7,642.55	1,0000
ADVANTAGE PORTFOLIO				
<b>Total mutual funds - money market</b>			<b>\$3,453,900.04</b>	



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

**Detail**

**Portfolio - principal**

**Cash and cash equivalents**  
**Mutual funds - money market**

Description	Market value last period	Quantity	Current market value	Current price per unit
<b>Total cash and cash equivalents</b>				
			<b>\$3,453,900.04</b>	

**Fixed income**  
**Municipal bonds**

Description (Cusip)	Market value last period	Quantity	Current market value	Current price per unit
CALIFORNIA ST GENERAL OBLIGATION UNLTD 05.000% DUE 11/01/2018 RATING: A1 (130638KJ0)		150,000		\$179.51550 \$119.6770
MUNICIPAL INVESTMENT GRP CALIFORNIA ST DEPT WTR RES PWRS SER L 05.000% DUE 05/01/2014 RATING: AA3 (1306670J1)		100,000	110,250.00	110.2500
MUNICIPAL INVESTMENT GRP CALIFORNIA ST ECONOMIC REF SER A GO ST GTD 05.000% DUE 07/01/2016 RATING: AA3 (13067JK08)		150,000	175,020.00	116.6900
MUNICIPAL INVESTMENT GRP (13067JK08)				



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

Detail

Fixed income  
 Municipal bonds

Description [Cusip]	Market value last period	Quantity	Current market value	
			Current	price per unit
COLORADO ST HLTH FAGS AUTH REV				
CATHOLOC HLTH SER A		100,000	110,232.00	110.2320
05.000% DUE 02/01/2015				
RATING: AA2				
(19449AWP6)				
MUNICIPAL INVESTMENT GRP				
DEKALB PRIVATE HOSP AUTH		150,000	161,058.00	107.3720
CHILDRENS HEALTHCARE REV BND				
05.000% DUE 11/15/2013				
RATING: AA2				
(241064DP6)				
MUNICIPAL INVESTMENT GRP				
FLORIDA ST BRD ED CAP OUTLAY		150,000	169,372.50	112.9150
SER AGEN OBLIG				
05.000% DUE 01/01/2015				
RATING: AA1				
(34142AUZ2)				
MUNICIPAL INVESTMENT GRP				
HANOVER CNTY VA		150,000	167,046.00	111.3660
REF 7 PUB IMPRT				
05.000% DUE 07/15/2014				
RATING: AAA				
(410774PY3)				
MUNICIPAL INVESTMENT GRP				
ILLINOIS ST SALES TAX REV		150,000	165,549.00	110.3600
AGM CAL 6/15/15 @ 100				
05.000% DUE 06/15/2019				
RATING: AA3				
(452226U3)				
MUNICIPAL INVESTMENT GRP				



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

Detail

Fixed Income  
 Municipal bonds

Description (Cusip)	Market value last period	Quantity	Current market value	
			Current price per unit	Current market value
MICHIGAN MUN BD AUTH REV CLEAN W			151,418.75	
CLEAN WTR REVOLVING POOLED	125,000		121.1350	
05.000% DUE 10/01/2017				
NOT RATED				
(59455T830)				
MUNICIPAL INVESTMENT GRP				
MICHIGAN ST			205,605.75	
ENVIRONMENTAL PROG SER A	175,000		117.4890	
05.000% DUE 05/01/2017				
RATING: AA2				
(5946102E6)				
MUNICIPAL INVESTMENT GRP				
OHIO ST			159,351.00	
Hwy CAP IMPT SER J	150,000		106.2340	
05.000% DUE 05/01/2013				
RATING: AA1				
(677520J58)				
MUNICIPAL INVESTMENT GRP				
OHIO ST WTR DEV AUTH WTR			178,978.50	
REF LN FD-WTR QUALITY REV	150,000		119.3190	
05.000% DUE 12/01/2016				
RATING: AAA				
(67768W8W4)				
MUNICIPAL INVESTMENT GRP				
PRINCE GEORGES CNTY MD			144,426.25	
REF CONS PUB IMPT SER B GO	125,000		115.5410	
05.000% DUE 09/15/2015				
RATING: AAA				
(74701L87)				
MUNICIPAL INVESTMENT GRP				



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

Detail

Fixed income  
 Municipal bonds

Description (Cusip)	Market value last period	Quantity	Current market value	
			Current price per unit	Current market value
PUERTO RICO ELEC PWR AUTH PWR REF-SER JJ REV XLCA 05.375% DUE 07/01/2017 RATING: A3 (7452684W91)	155,000		176,324.90	113,7580
MUNICIPAL INVESTMENT GRP SOUTHERN CALIF PUB PWR AUTH REV WINDY PT/WINDY FLATS PROJ 1 05.000% DUE 07/01/2014 NOT RATED (84247PDH1)	100,000		110,124.00	110,1240
MUNICIPAL INVESTMENT GRP TAMPA BAY WTR FLA A REG L WTR REF REV 05.000% DUE 10/01/2018 RATING: AA2 (87512ACAS)	150,000		184,165.50	122,7770
MUNICIPAL INVESTMENT GRP TOBACCO SETTLEMENT FING CORP NJ CALL 6/1/13 @ 100 06.750% DUE 06/01/2039 RATING: AAA (888808BK7)	125,000		136,486.25	109,1890
MUNICIPAL INVESTMENT GRP WASHINGTON ST SER C & O. AMBAC 05.000% DUE 01/01/2015 RATING: AA1 (93974BYZ2)	125,000		140,943.75	112,7550
MUNICIPAL INVESTMENT GRP				
<b>Total municipal bonds</b>				<b>\$2,825,858.65</b>





VICTORIA P KELLY/MA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

*Detail*

**Etf - fixed income**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit
ISHARES BARCLAYS TR U S TIP (TIP) ETF		3,000		\$350.070,00
PNC SPDR NUVEEN BARCLAYS CAPITAL (SHM) SHORT TERM MUNICIPAL BOND ETF		152,500		\$116.6900
PNC			3,711,850.00	24,3400
<b>Total etf - fixed income</b>			<b>\$4,061,920.00</b>	

**Mutual funds - fixed income**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I		20,753,399		\$199.855,23
PNC FUND #279				\$9.6300
PNC TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616		22,105,408		273,443,90
PNC				12,3700
<b>Total mutual funds - fixed income</b>			<b>\$473,299.13</b>	
<b>Total fixed income</b>			<b>\$7,361,077.78</b>	



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

**Detail**

**Equities**  
**Stocks**  
**Consumer discretionary**

Description (Symbol)	Market value last period		Current market value	
	Quantity	price per unit	Quantity	price per unit
BORG WARNER INC. (BWA)	90	\$5,736.60		
ADVANTAGE PORTFOLIO		\$43,7400		
COMCAST CORPORATION CL A (CMCSA)		7,706.75		
ADVANTAGE PORTFOLIO	325	23,7100		
DOLLAR TREE INC (DLTR)		10,388.75		
ADVANTAGE PORTFOLIO	125	83,1100		
LIMITED BRANDS INC (LTD)		7,061.25		
ADVANTAGE PORTFOLIO	175	40,3500		
MACY'S INC (M)		9,975.80		
ADVANTAGE PORTFOLIO	310	32,1900		
MATTEL INC (MAT)		7,911.60		
ADVANTAGE PORTFOLIO	285	27,7600		
MCDONALD'S CORP (MCD)		8,528.05		
ADVANTAGE PORTFOLIO	85	100,3300		
TARGET CORP (TGT)		7,170.80		
ADVANTAGE PORTFOLIO	140	51,2280		
<b>Total consumer discretionary</b>		<b>\$64,478.60</b>		

**Consumer staples**

Description (Symbol)	Market value last period		Current market value	
	Quantity	price per unit	Quantity	price per unit
COCA COLA CO (KO)	115	\$8,064.55		
ADVANTAGE PORTFOLIO		\$89,9700		
THE HERSHEY COMPANY (HSY)		10,193.70		
ADVANTAGE PORTFOLIO	165	61,7900		
KRAFT FOODS INC - A (KFT)		6,351.20		
SEDOL 2784296 ISIN US50075N1046	170	37,3600		
ADVANTAGE PORTFOLIO				
LAUBER ESTEE COS INC (EL)		9,547.20		
CL A	85	112,3200		
ADVANTAGE PORTFOLIO				



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
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**Detail**

**Consumer staples**

Description (Symbol)	Market value last period	Quantity	price per unit	Current market value
PROCTER & GAMBLE CO (PGI)			11,007.15	
ADVANTAGE PORTFOLIO		165	66,7100	
JM SMUCKER CO/HE-NEW COM W/ (SJM)		100	7,817.00	
ADVANTAGE PORTFOLIO		100	78,1700	
WAL-MART STORES INC (WMT)		140	8,366.40	
ADVANTAGE PORTFOLIO		140	59,7600	
WHOLE FOODS MKT INC (WFM)		105	7,305.90	
ADVANTAGE PORTFOLIO		105	69,5800	
<b>Total consumer staples</b>				<b>\$68,635.10</b>

**Energy**

Description (Symbol)	Market value last period	Quantity	price per unit	Current market value
CHEVRON CORPORATION (CVX)		165	\$17,556.00	
ADVANTAGE PORTFOLIO		165	\$106,4000	
CONOCOPHIL LIPS (COP)		95	6,922.65	
ADVANTAGE PORTFOLIO		95	72,8700	
EDIT CORPORATION (EDIT)		160	8,766.40	
ADVANTAGE PORTFOLIO		160	54,7900	
EXXON MOBIL CORP (XOM)		240	20,362.40	
ADVANTAGE PORTFOLIO		240	94,7600	
NATIONAL OILWELL VARCO INC (NOV)		120	8,158.80	
ADVANTAGE PORTFOLIO		120	87,9900	
<b>Total energy</b>				<b>\$61,746.25</b>



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**Financial**

Description (Symbol)	Market value last period	Quantity	Current market value	
			price per unit	Current market value
AMERICAN EXPRESS CO (AXP)			\$6,367.95	
ADVANTAGE PORTFOLIO		135	\$47,1700	
AMERIPRISE FINANCIAL INC (AMPI)		150	7,446.00	
ADVANTAGE PORTFOLIO		150	49,4400	
BANK OF AMERICA CORP (BAC)		380	2,112.80	
ADVANTAGE PORTFOLIO		380	5,5600	
CAPITAL ONE FINANCIAL CORP (COF)		160	4,766.40	
ADVANTAGE PORTFOLIO		160	42,2900	
CHUBB CORP (CB)		125	8,652.50	
ADVANTAGE PORTFOLIO		125	69,2200	
CITIGROUP INC (CI)		165	4,341.15	
ADVANTAGE PORTFOLIO		165	26,3100	
EQUITY RESIDENTIAL (EQR)		95	5,417.85	
SH BEN INT REIT		95	57,0300	
ADVANTAGE PORTFOLIO			10,141.25	
JPMORGAN CHASE & CO (JPM)		305	33,2800	
ADVANTAGE PORTFOLIO		305	4,715.20	
MOODY'S CORP (MCO)		140	33,8800	
ADVANTAGE PORTFOLIO		140	33,8800	
WELLS FARGO & COMPANY (WFC)		300	8,268.00	
ADVANTAGE PORTFOLIO		300	27,5600	
<b>Total financial</b>				<b>\$64,229,10</b>

**Health care**

Description (Symbol)	Market value last period	Quantity	Current market value	
			price per unit	Current market value
COVIDIEN PLC (COV)			\$7,876.75	
ISIN IE00B86S0D29 SEDOL B86S0D2		175	\$45,0100	
ADVANTAGE PORTFOLIO		175		
ALL ERGAN INC (A6NI)			9,212.70	
ADVANTAGE PORTFOLIO		105	87,7400	



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**Health care**

Description (Symbol)	Market value last period		Current market value	
	Quantity	price per unit	Quantity	price per unit
AMERISOURCEBERGEN CORP (ABC)	170	6,322.30		
ADVANTAGE PORTFOLIO		37,1900		
BRISTOL MYERS SQUIBB CO (BMY)	195	6,871.80		
ADVANTAGE PORTFOLIO		35,2400		
JOHNSON & JOHNSON (JNJ)	200	13,116.00		
ADVANTAGE PORTFOLIO		45,5800		
MERCK & CO INC (MRK)	115	4,335.50		
ADVANTAGE PORTFOLIO		37,7000		
Pfizer Inc (PFE)	500	10,820.00		
ADVANTAGE PORTFOLIO		21,6400		
SHIRE PLC (SHPG)	55	5,714.50		
SPONSORED ADR		103,9000		
ADVANTAGE PORTFOLIO				
UNITEDHEALTH GROUP INC (UNH)	150	7,602.00		
ADVANTAGE PORTFOLIO		50,6800		
<b>Total health care</b>				<b>\$71,871.55</b>

**Industrials**

Description (Symbol)	Market value last period		Current market value	
	Quantity	price per unit	Quantity	price per unit
CUMMINS INC (CMI)	55	\$4,841.10		
ADVANTAGE PORTFOLIO		\$98,0200		
DOVER CORP (DOV)	135	7,836.75		
ADVANTAGE PORTFOLIO		58,0500		
EATON CORP (ETN)	140	6,094.20		
ADVANTAGE PORTFOLIO		43,5300		
GENERAL ELECTRIC CO (GE)	410	7,343.10		
ADVANTAGE PORTFOLIO		17,9100		
JOY GLOBAL INC (JOY)	70	5,247.90		
ADVANTAGE PORTFOLIO		74,9700		



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**Industrials**

Description (Symbol)	Market value last period	Quantity	Current market value	
			price per unit	Current
UNION PACIFIC CORP (UNP)			9,004.90	
ADVANTAGE PORTFOLIO		85	105,9400	
UNITED TECHNOLOGIES CORP (UTX)			7,309.00	
ADVANTAGE PORTFOLIO		100	73,0900	
<b>Total Industrials</b>				<b>\$67,676.95</b>

**Information technology**

Description (Symbol)	Market value last period	Quantity	Current market value	
			price per unit	Current
APPLE INC (AAPL)			\$22,275.00	
ADVANTAGE PORTFOLIO		55	\$405,0000	
CISCO SYSTEMS INC (CSCO)			6,508.80	
ADVANTAGE PORTFOLIO		360	18,0800	
EMC CORP (EMC)			7,431.30	
ADVANTAGE PORTFOLIO		345	21,5400	
EBAY INC (EBAY)			5,307.75	
ADVANTAGE PORTFOLIO		175	30,3300	
GOOGLE INC -CL A (GOOG)			12,918.00	
ADVANTAGE PORTFOLIO		20	445,9000	
INTEL CORP (INTC)			8,790.00	
ADVANTAGE PORTFOLIO		360	24,2500	
INTERNATIONAL BUSINESS MACHS (IBM) CORP			11,032.80	
ADVANTAGE PORTFOLIO		60	183,8800	
MICROSOFT CORP (MSFT)			11,562.20	
ADVANTAGE PORTFOLIO		445	25,9600	
ORACLE CORP (ORCL)			9,105.75	
ADVANTAGE PORTFOLIO		355	25,6500	
QUALCOMM INC (QCOM)			9,299.00	
ADVANTAGE PORTFOLIO		170	54,7000	
<b>Total Information technology</b>				<b>\$106,160.60</b>



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**Materials**

Description (Symbol)	Market value last period	Quantity	Current	
			market value	price per unit
CELANESE CORP-SERIES A (CE)		140	\$6,197.80	
ADVANTAGE PORTFOLIO			\$44,2700	
DUPONT E I DE NEMOURS & CO (DD)		140	6,409.20	45,7800
ADVANTAGE PORTFOLIO			6,022.80	
FMC CORPORATION NEW (FMC)		70	86,0400	
ADVANTAGE PORTFOLIO				
<b>Total materials</b>			<b>\$18,629.80</b>	

**Telecommunication services**

Description (Symbol)	Market value last period	Quantity	Current	
			market value	price per unit
AT&T INC (T)		195	\$5,896.80	\$30,2400
ADVANTAGE PORTFOLIO			7,287.80	
VODAFONE GROUP PLC (VOD)		260	28,0200	
SPONSORED ADR NEW				
ADVANTAGE PORTFOLIO				
<b>Total telecommunication services</b>			<b>\$13,184.60</b>	

**Utilities**

Description (Symbol)	Market value last period	Quantity	Current	
			market value	price per unit
NORTHEAST UTILITIES (NU)		155	\$5,590.85	\$36,0700
ADVANTAGE PORTFOLIO			5,981.13	
OGE ENERGY CORP (OGE)		103	56,7100	
ADVANTAGE PORTFOLIO			9,614.00	
WISCONSIN ENERGY CORP (WEC)		275	34,9600	
ADVANTAGE PORTFOLIO				
<b>Total utilities</b>			<b>\$21,045.98</b>	
<b>Total stocks</b>			<b>\$535,658.53</b>	





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Etf - equity

Description (Symbol)	Market value last period	Quantity	Current market value	
			Current price per unit	Current market value
ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD		2,200	\$83.688.00	\$37,9400
PNC SPDR DOW JONES REIT (RWRI) ETF		2,400	154,560.00	64,4000
PNC VANGUARD MID-CAP VALUE INDEX (NOE) ETF		900	46,503.00	51,6700
PNC VANGUARD MID-CAP GROWTH INDEX (VOT) ETF		750	44,655.00	59,5400
PNC VANGUARD SMALL CAP GROWTH (VBK) ETF		360	27,489.60	76,3600
PNC VANGUARD SMALL CAP VALUE (VBR) ETF		425	26,636.75	62,6700
PNC VANGUARD MID CAP (VO) ETF		1,700	122,298.00	71,9400
PNC VANGUARD GROWTH (VUG) ETF		5,000	308,800.00	61,7600
PNC VANGUARD VALUE (VTI) ETF		5,500	289,695.00	52,4900
PNC VANGUARD SMALL CAP (VBI) ETF		400	27,866.00	69,6700
<b>Total etf - equity</b>				<b>\$1,130,971.35</b>





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**Mutual funds - equity**

Description (Symbol)	Market value last period	Quantity	price per unit	Current market value
DODGE & COX INTERNATIONAL (DODFX)			\$69,306.70	
STOCK FUND	2,370,236		\$29,2400	
PNC				
HARBOR INTERNATIONAL FUND (HAINX)		1,797,622	94,285.27	
CLASS INS			52,4500	
PNC				
<b>Total mutual funds - equity</b>				<b>\$163,590.97</b>

**Total equities \$1,830,220.85**

**Alternative investments  
 Mutual funds - alternative invest**

Description (Symbol)	Market value last period	Quantity	price per unit	Current market value
EATON VANCE GLOBAL MACRO (EIGMX)			\$194,455.44	
ABSOLUTE RETURN FUND CLASS I #88	19,801,980		\$9,8200	
PNC				
IV GBL. NATURAL RESOURCES FD (IENVX)			136,242.90	
CL Y	7,921,099		17,2000	
FUND #722				
PNC				
PMCO COMMODITY REAL RETURN (PCRIX)			134,879.70	
STRATEGY FUND INSTITUTIONAL CL	20,623,807		6,5400	
PNC				
<b>Total mutual funds - alternative invest</b>				<b>\$465,578.04</b>



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**Alternative investments**  
**Mutual funds - alternative invest**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit
<b>Total alternative investments</b>				
			\$466,578.04	

**Total portfolio** \$466,578.04

**Pending Trades**

**Sales**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
HARBOR INTERNATIONAL FUND CLASS INS	12/30/11	01/03/12	1,797,622	\$52.4500	\$93,814.70
ISHARES TR MSCI EMERGING MKTS INDEX FD	12/30/11	01/05/12	2,200	38.0400	83,620.39
ETF					
IVY GBL NATURAL RESOURCES FD CL Y	12/30/11	01/03/12	7,921,099	17.2000	136,242.90
FUND #722					
PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL	12/30/11	01/03/12	20,623,907	6.5400	134,879.70
TEMPLETON GLOBAL BOND FUND AD FUND #616	12/30/11	01/03/12	22,105,408	12.3700	273,443.90
<b>Total pending sales</b>					<b>\$722,001.59</b>

**Net pending trades** \$722,001.59



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Investment Income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	COVIDIEN PLC ISIN IE00B685DD29 SEDOL B485DD2	11/04/11		175	\$0.2290	\$39.38	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	AT&T INC	11/01/11		195	0.4300	83.85	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	ALLERGAN INC	09/08/11		105	0.0500	5.25	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	ADVANTAGE PORTFOLIO	12/01/11		105	0.0500	5.25	
Dividend	AMERICAN EXPRESS CO	11/10/11		135	0.1800	\$10.50	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	AMERISOURCEBERGEN CORP	09/06/11		220	0.1150	25.30	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	ADVANTAGE PORTFOLIO	12/05/11		170	0.1300	22.10	
Dividend	AMERIPRISE FINANCIAL INC	11/18/11		150	0.2300	\$47.40	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	BAKER HUGHES INC	11/18/11		140	0.1500	21.00	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	BANK OF AMERICA CORP	09/23/11		380	0.0100	3.80	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	ADVANTAGE PORTFOLIO	12/23/11		380	0.0100	3.80	
Dividend	BRISTOL MYERS SQUIBB CO	11/01/11		195	0.3300	\$7.60	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	CALIFORNIA ST	08/24/11		150,000	0.0157	-2,354.17	
Dividend	GENERAL OBLIGATION UNLTD						
Dividend	05.000% DUE 11/01/2018						
Dividend	MUNICIPAL INVESTMENT GRP	11/01/11		150,000	0.0250	3,750.00	
Dividend	MUNICIPAL INVESTMENT GRP						
Dividend	CALIFORNIA ST DEPT WTR RES PWR S	08/24/11		100,000	0.0157	\$1,569.44	
Dividend	SER L						
Dividend	05.000% DUE 05/01/2014						
Dividend	MUNICIPAL INVESTMENT GRP	11/01/11		100,000	0.0250	2,500.00	
Dividend	MUNICIPAL INVESTMENT GRP						



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Investment Income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Accrued interest paid	CALIFORNIA ST ECONOMIC REF SER A 60 ST 61D 05.000% DUE 07/01/2016	10/17/11		150,000	0.0147	\$930.56	- 2,208.34
Dividend	MUNICIPAL INVESTMENT GRP CAPITAL ONE FINANCIAL CORP ADVANTAGE PORTFOLIO	12/02/11		140	0.0500	8.00	
Dividend	ADVANTAGE PORTFOLIO CELANESE CORP-SERIES A ADVANTAGE PORTFOLIO	11/03/11		140	0.0600	8.40	
Dividend	CHEVRON CORPORATION ADVANTAGE PORTFOLIO	09/12/11		165	0.7800	128.70	
Dividend	ADVANTAGE PORTFOLIO CHUBB CORP ADVANTAGE PORTFOLIO	12/12/11		165	0.8100	133.65	
Dividend	ADVANTAGE PORTFOLIO CITIGROUP INC ADVANTAGE PORTFOLIO	10/11/11		125	0.3900	\$262.35	48.75
Dividend	ADVANTAGE PORTFOLIO COCA COLA CO ADVANTAGE PORTFOLIO	11/23/11		165	0.0100	1.65	
Dividend	ADVANTAGE PORTFOLIO CUMMINS INC ADVANTAGE PORTFOLIO	10/01/11	10/03/11	115	0.4700	54.05	
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/15/11		115	0.4700	54.05	
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	09/01/11		55	0.4000	\$108.10	22.00
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/01/11		55	0.4000	22.00	
Accrued interest paid	DEKALB PRIVATE HOSP AUTH CHILDRENS HEALTHCARE REV BNDS 05.000% DUE 11/15/2013	08/29/11		150,000	0.0144	\$44.00	- 2,166.67
Interest	MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	11/15/11		150,000	0.0250	3,750.00	
Dividend	DODGE & COX INTERNATIONAL STOCK FUND	12/21/11	12/22/11	2,370,236	0.7590	\$1,983.33	1,799.01
Dividend	PNC DOVER CORP ADVANTAGE PORTFOLIO	09/15/11		195	0.3150	42.53	



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Investment Income	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	ADVANTAGE PORTFOLIO	12/15/11		135	0.3150	42.53	
Dividend	DUPONT E IDE NEMOURS & CO ADVANTAGE PORTFOLIO	09/12/11		140	0.4100	57.40	
Dividend	ADVANTAGE PORTFOLIO	12/14/11		140	0.4100	57.40	
Dividend	EQT CORPORATION ADVANTAGE PORTFOLIO	12/01/11		140	0.2200	30.80	
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	09/31/11	09/01/11			484.14	
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	09/30/11	10/03/11			631.49	
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	10/31/11	11/01/11			652.54	
Dividend	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88	11/30/11	12/01/11			631.49	
Dividend	EATON CORP ADVANTAGE PORTFOLIO	11/25/11		140	0.3400	47.60	
Dividend	SH BEN INT REIT ADVANTAGE PORTFOLIO	10/14/11		95	0.3375	32.06	
						\$2,399.66	



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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	EXXON MOBIL CORP ADVANTAGE PORTFOLIO	12/09/11		240	0.4700	112.80	
Dividend	FIDELITY ADVISOR FLOATING HIGH INCOME FUND 1	08/31/11	09/01/11			202.39	
Dividend	FUND #279 DIVIDEND PAYABLE ACCRUED FROM 08/01/11 TO 08/31/11						
Dividend	PNC FIDELITY ADVISOR FLOATING HIGH INCOME FUND 1	09/30/11	10/03/11			297.43	
Dividend	FUND #279 DIVIDEND PAYABLE ACCRUED FROM 09/01/11 TO 09/30/11						
Dividend	PNC FIDELITY ADVISOR FLOATING HIGH INCOME FUND 1	10/31/11	11/01/11			398.28	
Dividend	FUND #279 DIVIDEND PAYABLE ACCRUED FROM 10/01/11 TO 10/31/11						
Dividend	PNC FIDELITY ADVISOR FLOATING HIGH INCOME FUND 1	11/30/11	12/01/11			485.59	
Dividend	FUND #279 DIVIDEND PAYABLE ACCRUED FROM 11/01/11 TO 11/30/11						
Dividend	PNC						
Accrued interest paid	FLORIDA ST BRD ED CAP OUTLAY SER AGEN OBLIG	09/29/11		150,000	0.0121	- 1,812.50	\$1,383.59
Dividend	05.000% DUE 01/01/2015 MUNICIPAL INVESTMENT GRP	10/25/11		410	0.1500	61.50	
Dividend	GENERAL ELECTRIC CO ADVANTAGE PORTFOLIO	09/30/11		150,000	0.0104	- 1,562.50	
Accrued interest paid	HANOVER CNTY VA REF 7 PUB IMP						
	05.000% DUE 07/15/2014 MUNICIPAL INVESTMENT GRP						



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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	HARBOR INTERNATIONAL FUND CLASS INS	12/16/11	12/20/11	1,797.622	1.3156	2,364.95	
Dividend	PNC THE HERSHEY COMPANY ADVANTAGE PORTFOLIO	09/15/11		165	0.3450	56.93	
Dividend	PNC ADVANTAGE PORTFOLIO	12/15/11		165	0.3450	56.93	
Accrued interest paid	ILLINOIS ST SALES TAX REV AGM CALL 6/15/15 @ 100 05.000% DUE 06/15/2019 MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	11/02/11		150,000	0.0190	\$113.86	-2,854.17
Interest	INTEL CORP ADVANTAGE PORTFOLIO	12/15/11		150,000	0.0250	3,750.00	\$895.83
Dividend	INTERNATIONAL BUSINESS MACHS CORP	12/01/11		360	0.2100	75.60	
Dividend	ADVANTAGE PORTFOLIO	12/10/11	12/12/11	70	0.7500	52.50	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	ISHARES BARCLAYS TR U S TIP ETF	09/08/11		2,000	0.0102	20.36	
Dividend	PNC	10/07/11		2,500	0.1730	432.44	
Dividend	PNC	11/07/11		2,500	0.3600	900.07	
Dividend	PNC	12/07/11		3,000	0.2406	721.88	
Dividend	ISHARES TR MSCI EMERGING MKTS INDEX FD	12/29/11		2,200	0.3470	\$2,074.75	763.32
Dividend	PNC						
Dividend	JPMORGAN CHASE & CO ADVANTAGE PORTFOLIO	10/31/11		305	0.2500	76.25	
Dividend	JOHNSON & JOHNSON ADVANTAGE PORTFOLIO	09/19/11		200	0.5700	114.00	
Dividend	ADVANTAGE PORTFOLIO	12/13/11		200	0.5700	114.00	
Dividend	JOY GLOBAL INC ADVANTAGE PORTFOLIO	09/19/11		70	0.1750	\$228.00	12.25



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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	ADVANTAGE PORTFOLIO	12/19/11		70	0.1750	12.25	
Dividend	KRAFT FOODS INC - A SEDOL 2744296 ISIN US50075N1046	10/14/11		140	0.2900	\$24.50	40.60
Dividend	ADVANTAGE PORTFOLIO LAUBER ESTEE COS INC CL A	12/14/11		85	1.0500	89.25	
Dividend	ADVANTAGE PORTFOLIO LIMITED BRANDS INC	09/09/11		155	0.2000	31.00	
Dividend	ADVANTAGE PORTFOLIO	12/09/11		155	0.2000	31.00	
Dividend	ADVANTAGE PORTFOLIO	12/23/11		175	2.0000	350.00	
Dividend	MACY'S INC ADVANTAGE PORTFOLIO	10/09/11		310	0.1000	\$412.00	31.00
Dividend	MATTEL INC ADVANTAGE PORTFOLIO	09/23/11		285	0.2300	65.55	
Dividend	ADVANTAGE PORTFOLIO	12/16/11		285	0.2300	65.55	
Dividend	MCDONALD'S CORP ADVANTAGE PORTFOLIO	09/16/11		85	0.6100	\$131.10	51.85
Dividend	ADVANTAGE PORTFOLIO	12/15/11		85	0.7000	59.50	
Dividend	MERCK & CO INC ADVANTAGE PORTFOLIO	10/07/11		115	0.3800	\$111.35	43.70
Accrued interest paid	MICHIGAN MUN BD AUTH REV CLEAN W	09/06/11		125,000	0.0215	-2,690.97	
Interest	CLEAN WTR REVOLVING POOLED 05.000% DUE 10/01/2017 MUNICIPAL INVESTMENT GRP	10/01/11	10/03/11	125,000	0.0250	3,125.00	
Accrued interest paid	MICHIGAN ST ENVIRONMENTAL PROG SER A	08/29/11		175,000	0.0164	\$436.03	
Interest	MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	11/01/11		175,000	0.0250	-2,868.05	
Interest	MUNICIPAL INVESTMENT GRP					4,375.00	
						\$1,806.95	





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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	MICROSOFT CORP	09/08/11		445	0.1600	71.20	
Dividend	ADVANTAGE PORTFOLIO	12/08/11		445	0.2000	\$160.20	
Dividend	MOODY'S CORP	09/10/11	09/12/11	140	0.1400	19.60	
Dividend	ADVANTAGE PORTFOLIO	12/10/11	12/12/11	140	0.1400	\$39.20	
Dividend	NATIONAL OILWELL VARCO INC	09/23/11		100	0.1100	11.00	
Dividend	ADVANTAGE PORTFOLIO	12/16/11		120	0.1200	14.40	
Dividend	NORTHEAST UTILITIES	09/30/11		155	0.2750	\$25.40	
Dividend	ADVANTAGE PORTFOLIO	12/30/11		155	0.2750	42.63	
Dividend	OGE ENERGY CORP	10/28/11		103	0.3750	\$85.26	
Dividend	ADVANTAGE PORTFOLIO	09/30/11		150,000	0.0207	3,104.17	
Accrued interest paid	OHIO ST						
	Hwy CAP IMPT SER J						
	05.000% DUE 05/01/2013						
Interest	MUNICIPAL INVESTMENT GRP	11/01/11		150,000	0.0250	3,750.00	
Interest	MUNICIPAL INVESTMENT GRP	12/01/11		150,000	0.0136	\$645.83	
Interest	OHIO ST WTR DEV AUTH WTR					2,041.67	
	REF LN FD-WTR QUALITY REV						
	05.000% DUE 12/01/2016						
Dividend	MUNICIPAL INVESTMENT GRP	11/02/11		355	0.0600	21.30	
Dividend	ORACLE CORP	12/12/11		70	0.5700	39.90	
Dividend	ADVANTAGE PORTFOLIO	12/06/11		500	0.2000	100.00	
Dividend	PPG INDUSTRIES INC						
Dividend	ADVANTAGE PORTFOLIO						
Dividend	PFIZER INC						
Dividend	ADVANTAGE PORTFOLIO						



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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL PNC	09/15/11	09/16/11	11,415,525	0.4252	4,853.65	
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/07/11 AT .1457 PER SHARE PNC	12/07/11	12/08/11	20,623,807	0.1457		3,005.09
Capital gain distribution	PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/07/11 AT .0346 PER SHARE PNC	12/07/11	12/08/11	20,623,807	0.0347		715.03
Dividend	PRINCE GEORGES CNTY MD REF CONS PUB IMPT SER B GO 05.000% DUE 09/15/2015	12/28/11	12/29/11	20,623,807	0.8391	17,305.23	
Accrued interest paid	MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO PROCTER & GAMBLE CO	11/04/11		125,000	0.0051	-642.36	\$3,720.12
Dividend	MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO PUERTO RICO ELEC PWR AUTH PWR REF-SER JJ REV XLCA 05.375% DUE 07/01/2017	11/15/11		165	0.5280	86.63	
Accrued interest paid	MUNICIPAL INVESTMENT GRP ADVANTAGE PORTFOLIO	09/06/11		155,000	0.0097	-1,504.25	
Dividend	QUALCOMM INC ADVANTAGE PORTFOLIO	09/23/11		170	0.2150	36.55	
Dividend	ADVANTAGE PORTFOLIO	12/21/11		170	0.2150	36.55	
Dividend	SPDR NUVEEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF	09/12/11		152,500	0.0289	\$73.10	4,388.49
Dividend	PNC	10/11/11		152,500	0.0298	4,548.62	
Dividend	PNC	11/09/11		152,500	0.0275	4,187.65	
Dividend	PNC	12/09/11		152,500	0.0291	4,444.16	
						\$17,568.92	





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Investment income

Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	SPDR DOW JONES RET ETF	09/28/11		1,500	0.5027	754.01	
Dividend	PNC	12/29/11		2,400	0.6107	1,465.74	
Dividend	SHIRE PLC	10/06/11		95	0.0744	7.07	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	JM SMUCKER CO/THE NEW COM WI	12/01/11		100	0.4800	48.00	
Accrued interest paid	SOUTHERN CALIF PUB PWIR AUTH REV	09/14/11		100,000	0.0101	1,013.89	
Accrued interest paid	MUNICIPAL INVESTMENT GRP	09/12/11		150,000	0.0090	1,354.17	
Interest	MUNICIPAL INVESTMENT GRP	10/01/11	10/03/11	150,000	0.0117	1,750.00	
Dividend	ADVANTAGE PORTFOLIO	12/10/11	12/12/11	140	0.3000	42.00	
Dividend	TEMPLETON GLOBAL BOND FUND AD	08/17/11			0.0529	765.56	
Dividend	PNC	09/19/11			0.0528	764.11	
Dividend	PNC	10/19/11			0.0527	964.27	
Dividend	PNC	11/17/11			0.0527	1,164.96	
Dividend	PNC	12/19/11			0.0527	1,164.96	
Capital gain distribution	TEMPLETON GLOBAL BOND FUND AD	12/19/11			0.0790		1,746.33
Dividend	PNC	12/19/11	12/20/11	22,105,408	0.1972	4,359.19	
						\$9,183.05	\$1,746.33



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Activity	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	ADVANTAGE PORTFOLIO TIFFANY & CO NEW	10/11/11		85	0.2900	24.65	
Accrued interest paid	TOBACCO SETTLEMENT FINB CORP NJ CALL 6/1/13 R 100 06.750% DUE 06/01/2039	11/18/11		125,000	0.0313	-3,914.06	
Interest	MUNICIPAL INVESTMENT GRP MUNICIPAL INVESTMENT GRP	12/01/11		125,000	0.0038	4,218.75	
Dividend	UNION PACIFIC CORP ADVANTAGE PORTFOLIO	10/03/11		85	0.4751	\$304.69	40.38
Dividend	ADVANTAGE PORTFOLIO UNITED TECHNOLOGIES CORP	09/10/11	09/12/11	100	0.4800	48.00	48.00
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/10/11	12/12/11	100	0.4800	48.00	48.00
Dividend	UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	09/21/11		195	0.1625	31.69	24.38
Dividend	ADVANTAGE PORTFOLIO ADVANTAGE PORTFOLIO	12/21/11		150	0.1625	\$56.07	1,014.10
Dividend	VANGUARD MID-CAP VALUE INDEX ETF	12/30/11		900	1.1290	1,014.10	
Dividend	PNC VANGUARD MID-CAP GROWTH INDEX ETF	12/30/11		750	0.3140	235.50	
Dividend	PNC VANGUARD SMALL CAP GROWTH ETF	12/30/11		360	0.4130	148.68	
Dividend	PNC VANGUARD SMALL CAP VALUE ETF	12/30/11		425	1.3720	583.10	
Dividend	PNC VANGUARD MID CAP ETF	12/30/11		1,700	0.9660	1,642.20	
Dividend	PNC VANGUARD GROWTH ETF	09/29/11		3,300	0.1740	609.00	



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Investment Income	Description	Payable date	Post date	Quantity	Amount per unit	Income	Principal
Dividend	PNC	12/30/11		5,000	0.2270	1,135.00	
Dividend	VANGUARD VALUE	09/29/11		4,500	0.3580	\$1,744.00	
Dividend	ETF					1,611.00	
Dividend	PNC	12/30/11		5,500	0.4080	2,244.00	
Dividend	PNC	12/30/11		400	0.9400	\$3,855.00	
Dividend	VANGUARD SMALL CAP	12/30/11				376.00	
Dividend	ETF						
Dividend	PNC						
Dividend	VIAOM INC CLASS B W/	10/03/11		165	0.2500	41.25	
Dividend	ADVANTAGE PORTFOLIO	09/26/11		125,000	0.0118	-1,475.69	
Accrued Interest paid	WASHINGTON ST						
	SER C 0.0 AMBAC						
	05.0009% DUE 07/01/2015						
Dividend	MUNICIPAL INVESTMENT GRP	12/01/11		300	0.1200	36.00	
Dividend	WELLS FARGO & COMPANY	09/29/11		105	0.1000	10.50	
Dividend	WHOLE FOODS MKT INC	12/01/11		275	0.2600	71.50	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	WISCONSIN ENERGY CORP	07/31/11	08/01/11			0.11	
Dividend	ADVANTAGE PORTFOLIO						
Dividend	BLACKROCK FUNDS						
Dividend	PA MUNICIPAL MONEY MARKET						
Dividend	INSTITUTIONAL SHARES #40						
Dividend	PNC						
Dividend	BLACKROCK LIQUIDITY FUNDS	07/31/11	08/01/11	5,776,169	860	109.11	
Dividend	MUNICASH						
Dividend	INSTITUTIONAL SHARES #48						
Dividend	PNC						
Dividend	MUNICIPAL INVESTMENT GRP	08/31/11	09/01/11	154,159	670	142.31	
Dividend	ADVANTAGE PORTFOLIO	08/31/11	09/01/11	11,029	330	6.38	
Dividend	PNC	08/31/11	09/01/11	874,780		0.02	
Dividend	PNC	08/31/11	09/01/11	531,510	150	441.16	
Dividend	PNC	09/30/11	10/03/11	15,003	110	0.23	
Dividend	PNC	09/30/11	10/03/11	3,936,431	820	118.08	
Dividend	PNC	09/30/11	10/03/11	1,215,262	580	43.52	
Dividend	MUNICIPAL INVESTMENT GRP						





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Sales and maturities

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	BROKER: INVESTMENT TECHNOLOGY GROUP ADVANTAGE PORTFOLIO	09/29/11	10/04/11	33	37,8434	0.35		1,248.48	-1,197.54
Sale	APACHE CORPORATION BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	09/19/11	09/22/11	40	94.9355	0.47		\$1,904.32 3,796.95	-\$1,814.44 -4,104.80
Sale	APPLE INC BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	11/11/11	11/16/11	10	383.4950	0.32		3,894.63	-3,734.60
Sale	BAKER HUGHES INC BROKER: GOLDMAN SACHS & CO. ADVANTAGE PORTFOLIO	11/11/11	11/16/11	80	58.1482	3.29		4,648.57	-4,850.35
Sale	BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	11/14/11	11/17/11	60	57.2177	1.57		3,431.50	-3,510.19
Sale	DISNEY WALT CO BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	09/19/11	09/22/11	205	32.3768	6.33		\$9,080.07 6,628.92	-\$8,360.54 -6,563.94
Sale	INTERNATIONAL BUSINESS MACHS CORP BROKER: CREDIT SUISSE FIRST BOSTON LLC ADVANTAGE PORTFOLIO	11/11/11	11/16/11	10	187.4239	0.29		1,873.95	-1,664.20
Sale	PPG INDUSTRIES INC BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	12/15/11	12/20/11	70	80.1618	2.91		5,608.42	-5,287.10
Sale	TEXAS INSTRUMENTS INC BROKER: BARCLAYS CAPITAL LE ADVANTAGE PORTFOLIO	08/19/11	08/24/11	160	25.0794	6.48		4,006.23	-4,332.77
Sale	TIFFANY & CO NEW BROKER: CITATION GROUP/EQUITY & MUNIS ADVANTAGE PORTFOLIO	12/01/11	12/06/11	85	66.6828	3.51		5,664.59	-5,716.25
Sale	UNITEDHEALTH GROUP INC BROKER: INVESTMENT TECHNOLOGY GROUP ADVANTAGE PORTFOLIO	09/29/11	10/04/11	35	46.4109	0.38		1,624.00	-1,513.02
Sale	BROKER: GOLDMAN SACHS & CO. ADVANTAGE PORTFOLIO	09/29/11	10/04/11	10	47.4446	0.41		474.04	-432.29
								\$2,098.04	-\$1,945.31



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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	VIAOM INC CLASS B WI BROKER: ISI GROUP INC	10/12/11	10/17/11	15	43.7646	0.61		655.86	-669.25
Sale	ADVANTAGE PORTFOLIO BROKER: INVESTMENT TECHNOLOGY GROUP ADVANTAGE PORTFOLIO	10/12/11	10/17/11	150	43.2697	1.62		6,480.83	-6,692.52
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	09/30/11	09/30/11	1,244,639.710	1.0000			\$7,144.69 11,244,639.71	-57,361.77 -11,244,639.71
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	09/30/11	09/30/11	595,078.330	1.0000			595,078.33	-595,078.33
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	09/30/11	09/30/11	1,272,320.260	1.0000			1,272,320.26	-1,272,320.26
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	09/30/11	09/30/11	976.980	1.0000			976.98	-976.98
Sale	ADVANTAGE PORTFOLIO NET INVESTMENT - SALE ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	10/31/11	10/31/11	2,825.960	1.0000			2,825.96	-2,825.96
Sale	ADVANTAGE PORTFOLIO NET INVESTMENT - SALE ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE MUNICIPAL INVESTMENT - SALE MUNICIPAL INVESTMENT GRP	10/31/11	10/31/11	170,076.630	1.0000			170,076.63	-170,076.63





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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Sale	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	10/31/11	10/31/11	102,354.930	1.0000			102,354.93	-102,354.93
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	11/30/11	11/30/11	3,834,076.890	1.0000			3,834,076.89	-3,834,076.89
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	11/30/11	11/30/11	23,426.990	1.0000		23,426.99		-23,426.99
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	11/30/11	11/30/11	711,762.780	1.0000			711,762.78	-711,762.78
Sale	PNC BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - SALE	11/30/11	11/30/11	7,226.390	1.0000			7,226.39	-7,226.39
Sale	BLACKROCK LIQUIDITY FUNDS TEMPCASH INSTITUTIONAL SHARES #21 NET INVESTMENT - SALE	12/30/11	12/30/11	1,158.610	1.0000		\$23,426.99	\$17,941,398.86	-\$17,944,765.85
Sale	MUNICIPAL INVESTMENT GRP BLACKROCK LIQUIDITY FUNDS TEMPCASH INSTITUTIONAL SHARES #21 NET INVESTMENT - SALE	12/30/11	12/30/11	9,378.690	1.0000			9,378.69	-9,378.69
								\$10,537.30	-\$10,537.30



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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	COOPER INDUSTRIES PLC SEDOL B40K9711 ISIN ED0B40K97117 BROKER: BNY CONVERGEX	08/10/11	08/15/11	135	\$47.1877	\$1.35		-\$7,315.64	\$7,315.64
Purchase	ADVANTAGE PORTFOLIO COVIDIEN PLC ISIN ED0B68SQD29 SEDOL B68SQD2 BROKER: BNY CONVERGEX	08/10/11	08/15/11	175	45.8798	1.75		-8,030.72	8,030.72
Purchase	ATAI INC ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	195	28.5296	1.95		-5,565.22	5,565.22
Purchase	ALLERGAN INC ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	105	72.7090	1.05		-7,635.50	7,635.50
Purchase	AMERICAN EXPRESS CO ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	135	44.6598	1.35		-6,030.42	6,030.42
Purchase	AMERISOURCEBERGEN CORP ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	220	36.2792	2.20		-7,983.62	7,983.62
Purchase	AMERIPRISE FINANCIAL INC ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	150	42.9888	1.50		-6,449.82	6,449.82



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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	APACHE CORPORATION BROKER: BNY CONVERGEX	08/10/11	08/15/11	40	102.6100	0.40		- 4,104.80	4,104.80
Purchase	ADVANTAGE PORTFOLIO APPL E INC	08/10/11	08/15/11	65	373.4500	0.65		- 24,274.90	24,274.90
Purchase	ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	100	60.6194	1.00		- 6,062.94	6,062.94
Purchase	BAKER HUGHES INC BROKER: BNY CONVERGEX	09/19/11	09/22/11	40	57.4149	1.00		- 2,297.60	2,297.60
Purchase	ADVANTAGE PORTFOLIO BROKER: INVESTMENT TECHNOLOGY GROUP	08/10/11	08/15/11	380	7.2596	3.80		- \$9,360.54	\$9,360.54
Purchase	BANK OF AMERICA CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	90	66.8200	0.90		- 6,014.70	6,014.70
Purchase	ADVANTAGE PORTFOLIO BORG WARNER INC	09/29/11	10/04/11	195	31.1205	7.80		- 6,076.30	6,076.30
Purchase	ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/19/11	08/24/11	150,000	118.8790			- 178,318.50	178,318.50
Purchase	CALIFORNIA ST GENERAL OBLIGATION UNLTD	08/22/11	08/24/11	100,000	111.7340			- 111,734.00	111,734.00
Purchase	05.000% DUE 11/01/2018 BROKER: JANNEY MONTGOMERY SCOTT								
Purchase	MUNICIPAL INVESTMENT GRP CALIFORNIA ST DEPT WTR RES PWR S								
Purchase	05.000% DUE 05/01/2014 BROKER: REG. 17A-7								
Purchase	MUNICIPAL INVESTMENT GRP CALIFORNIA ST ECONOMIC								
Purchase	05.000% DUE 07/01/2016 BROKER: REG. 17A-7								
Purchase	MUNICIPAL INVESTMENT GRP								
		10/12/11	10/17/11	150,000	114.6160			- 171,924.00	171,924.00



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Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	CAPITAL ONE FINANCIAL CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	160	43.0992	1.60		- 6,897.67	6,897.47
Purchase	ADVANTAGE PORTFOLIO CELANESE CORP-SERIES A BROKER: BNY CONVERGEX	08/10/11	08/15/11	140	41.4264	1.40		- 5,801.10	5,801.10
Purchase	ADVANTAGE PORTFOLIO CHEVRON CORPORATION BROKER: BNY CONVERGEX	08/10/11	08/15/11	165	93.4480	1.65		- 15,420.57	15,420.57
Purchase	ADVANTAGE PORTFOLIO CHUBB CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	125	58.4092	1.25		- 7,302.40	7,302.40
Purchase	ADVANTAGE PORTFOLIO CISCO SYSTEMS INC BROKER: CITATION GROUP/EQUITY & MUNIS	11/11/11	11/16/11	310	19.0292	12.40		- 5,910.21	5,910.21
Purchase	ADVANTAGE PORTFOLIO BROKER: CITATION GROUP/EQUITY & MUNIS	12/03/11	12/06/11	50	18.5273	2.00		- 928.36	928.36
Purchase	CITIGROUP INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	165	29.8598	1.65		- \$4,838.57	\$4,838.57
Purchase	ADVANTAGE PORTFOLIO COCA COLA CO BROKER: BNY CONVERGEX	08/10/11	08/15/11	115	65.3198	1.15		- 7,512.93	7,512.93
Purchase	ADVANTAGE PORTFOLIO COLORADO ST HLTH FACS AUTH REV CATHOLOC HLTH SER A 05.800% DUE 02/01/2015 BROKER: CHASE SECURITIES INC	10/13/11	11/10/11	100,000	110.1780			- 110,178.00	110,178.00
Purchase	MUNICIPAL INVESTMENT GRP COMCAST CORPORATION CL A BROKER: CITATION GROUP/EQUITY & MUNIS	10/12/11	10/17/11	325	23.6453	13.00		- 7,697.72	7,697.72
Purchase	ADVANTAGE PORTFOLIO CONOCOPHILLIPS BROKER: SANFORD C. BERNSTEIN AND CO.	11/11/11	11/16/11	35	72.1953	1.40		- 2,526.14	2,526.14
Purchase	ADVANTAGE PORTFOLIO BROKER: BUCKINGHAM RESEARCH GROUP INC	11/14/11	11/17/11	45	71.5468	1.80		- 3,221.41	3,221.41



VICTORIA P KELLYIMA CONS  
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Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	ADVANTAGE PORTFOLIO	12/01/11	12/06/11	15	71.5925	0.38		-1,074.26	1,074.26
Purchase	CUMMINS INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	55	89.2800			-6,821.81	6,821.81
Purchase	ADVANTAGE PORTFOLIO	08/24/11	08/29/11	150,000	108.8340			-163,251.00	163,251.00
Purchase	DEKALB PRIVATE HOSP AUTH CHILDRENS HEALTHCARE REV BND 05.000% DUE 11/15/2013 BROKER: REG. 17A-7	08/10/11	08/15/11	205	32.0092	2.05		-6,563.94	6,563.94
Purchase	DISNEY WALTI CO BROKER: BNY CONVERGEX	08/05/11	08/09/11	1,529,052	32.7000			-50,000.00	50,000.00
Purchase	ADVANTAGE PORTFOLIO	09/20/11	09/21/11	841,184	29.7200			-25,000.00	25,000.00
Purchase	DOLLAR TREE INC BROKER: BNY CONVERGEX	09/10/11	09/15/11	125	64.9597	1.25		-8,121.21	8,121.21
Purchase	ADVANTAGE PORTFOLIO	08/10/11	08/15/11	135	53.6784	1.35		-7,247.93	7,247.93
Purchase	DUPONT E I DE NEMOURS & CO BROKER: BNY CONVERGEX	08/10/11	08/15/11	140	46.5796	1.40		-6,522.54	6,522.54
Purchase	ADVANTAGE PORTFOLIO	08/10/11	08/15/11	345	22.1441	3.45		-7,650.06	7,650.06
Purchase	EMC CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	115	53.3984	1.15		-6,141.97	6,141.97
Purchase	ADVANTAGE PORTFOLIO	08/10/11	08/15/11						

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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	FLORIDA ST BRD ED CAP OUTLAY SER AGEN OBLIG 05.000% DUE 01/01/2015 BROKER: BARCLAYS CAPITAL FIXED INC MUNICIPAL INVESTMENT GRP	09/27/11	09/28/11	150,000	113.4800			- \$200,000.00	\$200,000.00
Purchase	GENERAL ELECTRIC CO BROKER: BNY CONVERGEX	08/10/11	08/15/11	410	15.6096	4.10		- 6,404.04	6,404.04
Purchase	ADVANTAGE PORTFOLIO GOOGLE INC-CL A BROKER: BNY CONVERGEX	08/10/11	08/15/11	20	562.6500	0.20		- 11,249.20	11,249.20
Purchase	ADVANTAGE PORTFOLIO HANDOVER CNTY VA REF 7 PUB IMPT 05.000% DUE 07/15/2014 BROKER: REG. 17A-7	09/28/11	09/30/11	130,000	112.1850			- 168,277.50	168,277.50
Purchase	MUNICIPAL INVESTMENT GRP HARBOR INTERNATIONAL FUND CLASS INS BROKER: MUTUAL FUND AGENT	08/05/11	08/08/11	872,296	57.3200			- 50,000.00	50,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	09/20/11	09/21/11	476,795	52.4400			- 25,000.00	25,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	11/04/11	11/07/11	448,591	55.7301			- 25,000.00	25,000.00
Purchase	THE HERSHEY COMPANY ADVANTAGE PORTFOLIO BROKER: BNY CONVERGEX	08/10/11	08/15/11	165	55.9988	1.65		- \$100,000.00	\$100,000.00
Purchase	ILLINOIS ST SALES TAX REV AGM CALL 6/15/15 @ 100 05.000% DUE 06/15/2019 BROKER: MERRILL LYNCH PIERC FENN & SMITH MUNICIPAL INVESTMENT GRP	10/28/11	11/02/11	150,000	108.0560			- 162,084.00	162,084.00





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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	INTEL CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	360	20.4198	3.60		-7,354.73	7,354.73
Purchase	ADVANTAGE PORTFOLIO INTERNATIONAL BUSINESS MACHS CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	70	166.4100	0.70		-11,649.40	11,649.40
Purchase	ADVANTAGE PORTFOLIO ISHARES BARCLAYS TR U S TIP ETF BROKER: INSTINET	08/05/11	08/10/11	2,000	113.9458	60.00		-227,951.60	227,951.60
Purchase	PNC BROKER: INSTINET	09/20/11	09/23/11	500	116.4720	15.00		-57,751.00	57,751.00
Purchase	PNC BROKER: INSTINET	11/04/11	11/09/11	500	117.3900	15.00		-58,710.00	58,710.00
Purchase	ISHARES TR MSCI EMERGING MKTS INDEX FD ETF BROKER: INSTINET	08/05/11	08/10/11	1,000	42.6100	30.00		-364,412.60	364,412.60
Purchase	PNC BROKER: INSTINET	09/20/11	09/23/11	500	39.6400	15.00		-19,835.00	19,835.00
Purchase	PNC BROKER: INSTINET	11/04/11	11/09/11	700	41.0100	21.00		-28,728.00	28,728.00
Purchase	IVY GLBL NATURAL RESOURCES FD CL Y FUND #722 BROKER: MUTUAL FUND AGENT	08/05/11	08/08/11	2,506.265	19.9500			-91,003.00	91,003.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	09/20/11	09/23/11	2,760.906	16.1100			-50,000.00	50,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	11/04/11	11/07/11	2,653.928	18.8400			-50,000.00	50,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT							-150,000.00	150,000.00





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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	JPMORGAN CHASE & CO BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	305	35.6596	3.05		-10,879.23	10,879.23
Purchase	JOHNSON & JOHNSON BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	185	61.3400	1.95		-11,349.75	11,349.75
Purchase	BROKER: BROWN BROTHERS HARRIMAN & CO ADVANTAGE PORTFOLIO	08/19/11	08/24/11	15	63.4567	0.60		-952.45	952.45
Purchase	JOY GLOBAL INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	70	78.1300	0.70		-5,469.80	5,469.80
Purchase	KRAFT FOODS INC - A SEDOL 2766296 ISIN US50075N1066 BROKER: KEEFE BRUNETTE AND WOODS INC ADVANTAGE PORTFOLIO	08/19/11	08/24/11	140	33.7482	5.60		-4,730.35	4,730.35
Purchase	BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	12/01/11	12/06/11	30	36.5326	0.75		-1,096.73	1,096.73
Purchase	LAUDER ESTEE COS INC C L A BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	85	93.4600	0.85		-7,943.25	7,943.25
Purchase	LIMITED BRANDS INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	155	33.8794	1.55		-5,282.86	5,282.86
Purchase	BROKER: MKM PARTNERS LLC ADVANTAGE PORTFOLIO	12/01/11	12/06/11	20	42.5197	0.50		-850.89	850.89
Purchase	MACY S INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	310	25.1192	3.10		-7,790.05	7,790.05
Purchase	MATTEL INC BROKER: BNY CONVERGEX ADVANTAGE PORTFOLIO	08/10/11	08/15/11	285	23.6699	2.85		-6,748.77	6,748.77





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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	MCDONALD'S CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	85	85.3100	0.85		-7,252.20	7,252.20
Purchase	ADVANTAGE PORTFOLIO MERC & CO INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	115	30.5296	1.15		-3,512.05	3,512.05
Purchase	ADVANTAGE PORTFOLIO MICHIGAN MUN BD AUTH REV CLEAN W CLEAN WTR REVOLVING POOLED 05.000% DUE 10/01/2017 BROKER: REG 17A-7	08/31/11	09/06/11	125,000	120.5530			-150,691.25	150,691.25
Purchase	MUNICIPAL INVESTMENT GRP MICHIGAN ST ENVIRONMENTAL PROG SER A 05.000% DUE 05/01/2017 BROKER: NATIONAL FINANCIAL SERVICES CORP	08/24/11	08/29/11	175,000	116.5920			-204,036.00	204,036.00
Purchase	MICROSOFT CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	445	24.9798	4.45		-11,120.46	11,120.46
Purchase	ADVANTAGE PORTFOLIO MODOY'S CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	140	29.9399	1.40		-4,192.99	4,192.99
Purchase	ADVANTAGE PORTFOLIO NATIONAL OILWELL VARCO INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	100	65.9577	1.00		-6,596.77	6,596.77
Purchase	ADVANTAGE PORTFOLIO BROKER: KNIGHT DIRECT LLC	11/11/11	11/16/11	20	70.9439	0.20		-1,419.08	1,419.08
Purchase	ADVANTAGE PORTFOLIO NORTHEAST UTILITIES BROKER: BNY CONVERGEX	08/10/11	08/15/11	155	32.0296	1.55		-4,966.14	4,966.14
Purchase	ADVANTAGE PORTFOLIO OGE ENERGY CORP BROKER: INVESTMENT TECHNOLOGY GROUP	08/19/11	08/24/11	52	45.9535	1.30		-2,390.88	2,390.88
Purchase	ADVANTAGE PORTFOLIO BROKER: INVESTMENT TECHNOLOGY GROUP	08/22/11	08/25/11	51	45.7685	0.51		-2,334.70	2,334.70
								-44,725.58	44,725.58



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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	OHIO ST HWY CAP IMPT SER J 05.0000% DUE 05/01/2013 BROKER: REG. 17A-7	09/28/11	09/30/11	150.000	106.9860			-160,479.00	160,479.00
Purchase	MUNICIPAL INVESTMENT GRP OHIO ST WTR DEV AUTH WTR REF LN PD-WTR QUALITY REV 05.0000% DUE 12/01/2016 BROKER: GOLDMAN, SACHS & CO	08/11/11	08/23/11	150.000	119.6950			-179,562.50	179,562.50
Purchase	MUNICIPAL INVESTMENT GRP ORACLE CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	355	27.3696	3.55		-9,719.83	9,719.83
Purchase	ADVANTAGE PORTFOLIO PPG INDUSTRIES INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	70	75.5280	0.70		-5,287.10	5,287.10
Purchase	ADVANTAGE PORTFOLIO PEIZER INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	500	17.5996	5.00		-8,784.80	8,784.80
Purchase	ADVANTAGE PORTFOLIO PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CL BROKER: MUTUAL FUND AGENT	08/05/11	08/08/11	11,415.525	8.7600			-100,000.00	100,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	09/20/11	09/21/11	3,004.808	8.3200			-25,000.00	25,000.00
Purchase	PNC BROKER: MUTUAL FUND AGENT	11/04/11	11/07/11	6,203.476	8.0600			-50,000.00	50,000.00
Purchase	PRINCE GEORGES CNTY MD REF CONS PUB IMPT SER B GO 05.0000% DUE 09/15/2015 BROKER: RBC CAP MKTS CORP	11/01/11	11/04/11	125.000	115.3280			-144,160.00	144,160.00
Purchase	MUNICIPAL INVESTMENT GRP PROCTER & GAMBLE CO BROKER: BNY CONVERGEX	08/10/11	08/15/11	165	59.7900	1.65		-9,867.08	9,867.08
Purchase	ADVANTAGE PORTFOLIO								





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Purchases

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	PUERTO RCO ELEC PWR AUTH PWR REF-SER JJ REV XLGA 05.375% DUE 07/01/2017 BROKER: NATIONAL FINANCIAL SERVICES CORP MUNICIPAL INVESTMENT GRP	08/31/11	09/06/11	155,000	111.8540			-173,373.70	173,373.70
Purchase	QUALCOMM INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	170	48.7800	1.70		-8,294.30	8,294.30
Purchase	ADVANTAGE PORTFOLIO SPDR NUTREEN BARCLAYS CAPITAL SHORT TERM MUNICIPAL BOND ETF BROKER: INSTINET PNC	08/05/11	08/10/11	152,500	24.3296	4.575.00		-3,714,839.00	3,714,839.00
Purchase	SPDR DOW JONES REIT ETF BROKER: INSTINET PNC	08/05/11	08/10/11	1,500	59.6487	45.00		-89,518.05	89,518.05
Purchase	BROKER: SIDCO / CONVERGEX PNC	08/20/11	08/23/11	500	62.0800	15.00		-31,055.00	31,055.00
Purchase	BROKER: JP MORGAN SECURITIES INC PNC	11/04/11	11/09/11	400	63.6597	12.00		-25,675.98	25,675.98
Purchase	SHIRE PLC SPONSORED ADR BROKER: BNY CONVERGEX	08/10/11	08/15/11	55	90.6900	0.55		-\$146,048.93	\$146,048.93
Purchase	ADVANTAGE PORTFOLIO JM SNAUCKER CO/THE-NEW COM WI BROKER: BNY CONVERGEX	08/10/11	08/15/11	100	72.4499	1.00		-7,245.99	7,245.99
Purchase	ADVANTAGE PORTFOLIO SOUTHERN CALIF PUB PWR AUTH REV WINDY PT/WINDY FLATS PROJ 1 05.0000% DUE 07/01/2014 BROKER: REG. 17A-7 MUNICIPAL INVESTMENT GRP	09/09/11	09/14/11	100,000	111.8000			-111,800.00	111,800.00







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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	VANGUARD MID CAP ETF	08/05/11	08/10/11	1,400	67.7379	42.00		-97,675.06	97,675.06
	BROKER: INSTINET								
Purchase	PNC	09/20/11	09/23/11	150	71.7600	4.50		-10,768.50	10,768.50
	BROKER: INSTINET								
Purchase	PNC	11/04/11	11/09/11	150	74.2500	4.50		-11,142.00	11,142.00
	BROKER: INSTINET								
Purchase	VANGUARD GROWTH ETF	08/05/11	08/10/11	2,000	59.2670	60.00		-119,585.56	119,585.56
	BROKER: INSTINET								
Purchase	PNC	09/20/11	09/23/11	1,500	61.3600	45.00		-92,085.00	92,085.00
	BROKER: INSTINET								
Purchase	PNC	11/04/11	11/09/11	1,500	62.6373	45.00		-94,000.95	94,000.95
	BROKER: INSTINET								
Purchase	VANGUARD VALUE ETF	08/05/11	08/10/11	2,500	50.0400	75.00		-304,679.95	304,679.95
	BROKER: INSTINET								
Purchase	PNC	09/20/11	09/23/11	2,000	50.2300	60.00		-100,520.00	100,520.00
	BROKER: INSTINET								
Purchase	PNC	11/04/11	11/09/11	1,000	51.6740	30.00		-51,704.00	51,704.00
	BROKER: INSTINET								
Purchase	VANGUARD SMALL CAP ETF	08/05/11	08/10/11	150	67.2600	4.50		-277,449.00	277,449.00
	BROKER: INSTINET								
Purchase	PNC	09/20/11	09/23/11	150	67.9700	4.50		-10,200.00	10,200.00
	BROKER: INSTINET								
Purchase	PNC	11/04/11	11/09/11	100	71.2100	3.00		-7,124.00	7,124.00
	BROKER: INSTINET								
								-227,417.50	227,417.50







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Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	VIAOM INC CLASS B W/ BROKER: BNY CONVERGEX	08/10/11	08/15/11	165	44.8068	1.65		- 7,361.77	7,361.77
Purchase	ADVANTAGE PORTFOLIO VODAFONE GROUP PLC SPONSORED ADR NEW BROKER: BNY CONVERGEX	08/10/11	08/15/11	260	25.6398	2.60		- 6,668.95	6,668.95
Purchase	ADVANTAGE PORTFOLIO WAL-MART STORES INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	140	49.4496	1.40		- 6,924.34	6,924.34
Purchase	ADVANTAGE PORTFOLIO WASHINGTON ST SER C G O AMBAC 05.0000% DUE 01/01/2015 BROKER: RBC CAP MKTS CORP	09/21/11	09/26/11	125,000	114.0240			- 142,530.00	142,530.00
Purchase	MUNICIPAL INVESTMENT GRP WELLS FARGO & COMPANY BROKER: BNY CONVERGEX	08/10/11	08/15/11	300	24.1700	3.00		- 7,254.00	7,254.00
Purchase	ADVANTAGE PORTFOLIO WHOLE FOODS MKT INC BROKER: BNY CONVERGEX	08/10/11	08/15/11	185	55.4097	1.05		- 5,819.07	5,819.07
Purchase	ADVANTAGE PORTFOLIO WISCONSIN ENERGY CORP BROKER: BNY CONVERGEX	08/10/11	08/15/11	275	29.1996	2.75		- 8,021.64	8,021.64
Purchase	ADVANTAGE PORTFOLIO BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - PURCHASE	07/21/11	07/21/11	860	1.0000			- 15,776.149 96	15,776.149 96
Purchase	BLACKROCK LIQUIDITY FUNDS MUNICASH INSTITUTIONAL SHARES #48 NET INVESTMENT - PURCHASE PNC	08/23/11	08/31/11	780	1.0000			- 874.78	874.78



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Purchase	BLACKROCK LIQUIDITY FUNDS MUNICASH	08/31/11	08/31/11	154,159.67	1.0000			2,154,159.67	2,154,159.67
Purchase	NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	08/31/11	08/31/11	1,029.33	1.0000			11,029.33	11,029.33
Purchase	NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	09/30/11	09/30/11	15,022.44	1.0000			15,022.44	15,022.44
Purchase	NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	10/31/11	10/31/11	7,529.77	1.0000			7,529.77	7,529.77
Purchase	BLACKROCK LIQUIDITY FUNDS MUNICASH	11/30/11	11/30/11	423,790	1.0000			3,297,423.75	3,297,423.75
Purchase	NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	11/30/11	11/30/11	40,056.01	1.0000			40,056.01	40,056.01
Purchase	NET INVESTMENT - PURCHASE MUNICIPAL INVESTMENT GRP	11/30/11	11/30/11	159,371.04	1.0000			159,371.04	159,371.04
						- \$23,426.99	- \$17,941,398.86	\$17,944,765.85	
						- 3,297,423.75		3,297,423.75	



VICTORIA P KELLY IMA CONS  
 INVESTMENT MANAGEMENT STATEMENT  
 May 26, 2011 - December 30, 2011

**Detail**

Activity	Description	Trade date	Settle date	Quantity	Amount per unit	Charges	Income	Principal	Tax cost
Purchase	BLACKROCK LIQUIDITY FUNDS TEMPCASH	11/30/11	11/30/11	6,423.330	1.0000			- 6,423.33	6,423.33
Purchase	NET INVESTMENT - PURCHASE ADVANTAGE PORTFOLIO							- 1,219.22	1,219.22
Purchase	BLACKROCK LIQUIDITY FUNDS TEMPCASH	12/30/11	12/30/11	1,219.220	1.0000				
Purchase	NET INVESTMENT - PURCHASE ADVANTAGE PORTFOLIO								
Purchase	BLACKROCK LIQUIDITY FUNDS TEMPCASH	12/30/11	12/30/11	64,315.860	1.0000			- 64,315.86	64,315.86
Purchase	NET INVESTMENT - PURCHASE ADVANTAGE PORTFOLIO								
<b>Total purchases</b>									
				- \$104,371.87	- \$3,464,437.34				\$3,568,809.21
				- \$127,798.86	- \$31,143,061.80				\$31,270,860.66



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Detail

Realized gain/loss detail

Description	Quantity	Write down method	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	86	Max loss to min gain	\$47.19767	-\$4,059.00	08/19/11	\$42.20	\$3,628.06	-\$430.94
ADVANTAGE PORTFOLIO								
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	69	Max loss to min gain	47.19768	-3,256.64	08/22/11	41.88	2,886.64	-370.00
ADVANTAGE PORTFOLIO								
AMERSOURCEBERGEN CORP ADVANTAGE PORTFOLIO	17	Max loss to min gain	36.28941	-616.92	09/29/11	38.62	655.86	38.92
AMERSOURCEBERGEN CORP ADVANTAGE PORTFOLIO	33	Max loss to min gain	36.28909	-1,197.56	09/29/11	37.84	1,289.88	50.94
APACHE CORPORATION ADVANTAGE PORTFOLIO	40	Max loss to min gain	102.62000	-4,104.80	09/19/11	94.94	3,796.95	-307.85
APPLE INC ADVANTAGE PORTFOLIO	10	Max loss to min gain	373.44000	-3,734.60	11/11/11	383.50	3,834.63	100.03
BAKER HUGHES INC ADVANTAGE PORTFOLIO	80	Max loss to min gain	60.62938	-4,890.35	11/11/11	58.15	4,648.57	-201.78
BAKER HUGHES INC ADVANTAGE PORTFOLIO	60	Max loss to min gain	58.50317	-3,510.19	11/14/11	57.22	3,431.80	-78.69
DISNEY WALT CO ADVANTAGE PORTFOLIO	205	Max loss to min gain	32.01922	-6,563.94	09/19/11	32.38	6,628.92	64.98
INTERNATIONAL BUSINESS MACHS CORP ADVANTAGE PORTFOLIO	10	Max loss to min gain	166.42000	-1,664.20	11/11/11	187.42	1,873.95	209.75
PPG INDUSTRIES INC ADVANTAGE PORTFOLIO	70	Max loss to min gain	75.35000	-5,287.10	12/15/11	80.16	5,608.42	321.32
TEXAS INSTRUMENTS INC ADVANTAGE PORTFOLIO	160	Max loss to min gain	27.07981	-4,332.77	08/19/11	25.08	4,006.23	-326.54
TIFFANY & CO NEW UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	85	Max loss to min gain	67.25000	-5,716.25	12/01/11	66.88	5,664.63	-51.72
ADVANTAGE PORTFOLIO	35	Max loss to min gain	43.22914	-1,513.02	09/29/11	46.41	1,624.00	110.98



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Detail

Realized gain/loss detail

Description	Quantity	Write down method	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
UNITEDHEALTH GROUP INC ADVANTAGE PORTFOLIO	10	Max loss to min gain	43.22900	-432.29	09/29/11	47.44	474.04	41.75
VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO	15	Max loss to min gain	44.61667	-669.25	10/12/11	43.76	656.86	-13.39
VIACOM INC CLASS B WI ADVANTAGE PORTFOLIO	150	Max loss to min gain	44.61680	-6,692.52	10/12/11	43.27	6,488.83	-203.69
<b>TOTAL</b>				<b>-7,194.06</b>			<b>7,619.73</b>	<b>-574.33</b>