

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

Form A
For use by Members, officers, and employees

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LEGISLATIVE RESOURCE CENTER

2012 MAY 23 PM 5:15

U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)

Name: Scott Tipton

Daytime Telephone: 202-225-4761

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>CO</u>	District: <u>3</u>	<input type="checkbox"/> Officer or Employee	Employing Office:	Termination Date:
Report Type	<input checked="" type="checkbox"/> Annual (May 15, 2012)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	A \$200 penalty shall be assessed against anyone who files more than 30 days late.		

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.		

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount

SCHEDULE II - PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name

List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of an honorarium. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics. A green envelope for transmitting the list is included in each Member's filing package. Employees may request a green envelope from the Clerk or use a plain envelope that is appropriately labeled.

Source	Activity	Date	Amount

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Scott R. Tipton**

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative securities or non-voting shares in a personal foundation or	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
4 Way Construction Airport Circle Farmington, NM	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
JT 702 Arbor Street Cortez, CO	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	
JT Alliant Energy	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
AM Trade C.E.A.	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Ashland Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Ashland Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Scott R. Tipton

AT & T	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
AT& T	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
BAC Capital Trust 1	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT Bank of America	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Bank of America	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC BP PLC	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Broomfield Bond Co	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
Broomfield Revenue Bond	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
Citigroup	None	None	NONE	S
Citigroup	None	None	NONE	S
Denver CO Revenue Bond	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
Exxon Mobil	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
Exxon Mobil	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Exxon Mobil Corp	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Scott R. Tipton

	First Units Preferred	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000
	Glaxo Smith Kline	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000
	Helios Return Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000
	Hewlett Packard	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200
	Hidden Valley CRM 1 sec NE 1/4 Sec Rd 26	\$1,000,001 - \$5,000,000	None	NONE
JT	Intel Corp	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000
JT	John Hancock Patriot	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500
	JP Morgan Chase Trust 1	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500
	Kinder Morgan Energy	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500
	Las Cruces Rev Bond	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500
	Marathon Oil	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200
	Menco Health Systems	\$1,001 - \$15,000	None	NONE
	Merck & Co Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200
	Morgan Stanley Capital Trust	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Scott R. Tipton

	National Semiconductor	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
	New York Life- Whole Life Insurance Policy	\$100,001 - \$250,000	None	NONE	
	Occidental Petroleum	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Pelty Building Hwy 160 E Cortez, CO	\$50,001 - \$100,000	INTEREST	\$2,501 - \$5,000	
JT	Pepsico	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Power Shares QQQ	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
SP	Qwest	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Qwest Communications	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Qwest Communications	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Ridges Metro District	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	RMA Money Market Fund	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	RMA Money Market Fund	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	Royal Bank of Scotland PLC	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Royal Dutch Shell	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Scott R. Tipton

Scott R. Tipton Ex AMTR Travelers Co	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Scott R. Tipton EX AMTR AMTRADE C.E.A.	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Scott R. Tipton Trust Denver Airport Revenue Bond	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
Scott R. Tipton Trust Questar Corp	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	S(part)
Scott R. Tipton Trust- AMTR Questar Corp	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	S(part)
Scott Tipton RMA Tax Free Fund	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Scott Tipton AMTR Trust Alliant Energy	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Scott Tipton Exempt AT & T	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
St. Philip 701 3rd Street Cortez, CO	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000	
State of Colorado Vanguard Index Fund	\$1,001 - \$15,000	None	NONE	
Summit Co. Revenue Bond	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
Tim Horton's Inc	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Tipton Properties 27601 Hwy 160 Cortez, CO	\$500,001 - \$1,000,000	None	NONE	
Travelers Co	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Scott R. Tipton

	UBS Bank	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	
SP	UBS Bank	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	UBS Bank USA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	UNTS FT Preferred	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	UPS	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Vectra Bank CCA	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
SP	Walt Disney	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	West PAC Building Corp	\$100,001 - \$250,000	DIVIDENDS	\$2,501 - \$5,000	
	Zions Bancorp	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Zions Bancorp	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
	Zweig Total Return	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Zweig FD Com	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

Name Scott R. Tipton

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Citigroup	S	Yes	08-08-11	\$1,001 - \$15,000
	Citigroup	S	Yes	08-08-11	\$1,001 - \$15,000
	Scott R. Tipton Trust AMTR Questar Corp	S(part)	Yes	8-08-2011	\$50,001 - \$100,000
	Scott R. Tipton Trust Questar Corp	S(part)	Yes	8-08-2011	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

Name

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability

SCHEDULE VI - GIFTS

Name

Report the source, a brief description, and the value of all gifts totaling more than \$335 received by you, your spouse, or a dependent child from any source during the year. Exclude: Gifts from relatives, gifts of personal hospitality of an individual, local meals, and gifts to a spouse or dependent child that are totally independent of his or her relationship to you. Gifts with a value of \$134 or less need not be added towards the \$335 disclosure threshold. Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule.

Source	Description	Value

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Scott R. Tipton

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
American Israel Education Foundation	Aug 13-21	Cortez- Israel-Cortez	Y	Y	Y	0

SCHEDULE VIII - POSITIONS

Name

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position

Name of Organization

Position	Name of Organization

SCHEDULE IX - AGREEMENTS

Name

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement