

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

FORM A
For use by Members, officers, and employees

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LEGISLATIVE RESOURCE CENTER

2012 MAY 14 PM 2:11

Ronald E. Paul

(Full Name)

979-297-3034

(Daytime Telephone)

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

**DELIVERED
HAND**

ME

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: TX District: 14	<input type="checkbox"/> Officer Or Employee	Employing Office:	Termination Date:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination		

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Ronald E. Paul

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Ronald E. Paul, M.D. Defined Benefit Pension Plan	Medical Pension	\$104,516

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Ronald E. Paul**

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
58 Flag Lake Plaza, Lake Jackson, TX (CARR, Ltd.)	\$100,001 - \$250,000	Partnership Income	\$5,001 - \$15,000	
Acreage, 9 BT Archer, Oyster Creek, TX	None	CAPITAL GAINS	\$15,001 - \$50,000	S
Agnico Eagle Mines Common Stock	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
Allied Nevada Gold Corp Com Stk	\$1,001 - \$15,000	None	NONE	
Alumina Common Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
AngloGold Ashanti Ltd	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Ronald E. Paul

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Barrick Gold Corp Common Stock	\$100,001 - \$250,000	DIVIDENDS	\$2,501 - \$5,000	
Brigus Gold Corp COM MPV	\$1,001 - \$15,000	None	NONE	
Carona Ltd. (Farmland and Rental Property) Hwy 332, Lake Jackson, TX	\$500,001 - \$1,000,000	Partnership Income	\$50,001 - \$100,000	
Claude Research Inc C Stock	\$1,001 - \$15,000	None	NONE	
Coeur D'Alene Mines Corp	\$1,001 - \$15,000	None	NONE	
Condominium, Alexandra, VA	\$100,001 - \$250,000	None	NONE	
Congressional Federal Credit Union, Washington, DC	\$1 - \$1,000	INTEREST	\$1 - \$200	
Dundee Bancorp Inc. Class A Common Stock	\$1,001 - \$15,000	None	NONE	
Eldorado Gold Corp	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
First National Bank of Lake Jackson	\$250,001 - \$500,000	INTEREST	\$5,001 - \$15,000	
Gold Corp Inc Class A	\$500,001 - \$1,000,000	DIVIDENDS	\$5,001 - \$15,000	
Golden Star Res Ltd	\$1,001 - \$15,000	None	NONE	
Great Basin Gold Ltd	\$1,001 - \$15,000	None	NONE	
Hecla Mining Co	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Ronald E. Paul

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IAM Gold Corp	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	
Kinross Common Stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Lexam Explorations Inc.	\$1,001 - \$15,000	None	NONE	
Mag Silver Corp	\$15,001 - \$50,000	None	NONE	
Miranda Gold Corp	\$1,001 - \$15,000	None	NONE	P
Mutual Securities Inc. Agora Hills, CA	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Newmont Mining Corp C Stock	\$250,001 - \$500,000	DIVIDENDS	\$5,001 - \$15,000	
Pan American Silver	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
Petrol Oil & Gas Inc.	\$1 - \$1,000	None	NONE	
Prudent Bear Mutual Fund, Dallas, TX	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Rydex Inverse Nasdaq 1002X CI H Mutual Fund	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Rydex Inverse S&P 500 Strategy Mutual Fund	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Silver Bull Res Inc Corn (formerly Metalline Mining Co.)	\$1,001 - \$15,000	None	NONE	
Silver Wheaton Corp Common ISIN	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Ronald E. Paul

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Texas Dow Employees Credit Union, Lake Jackson, TX	\$50,001 - \$100,000	INTEREST	\$201 - \$1,000	
Texas Gulf Bank, N.A., Lake Jackson, TX	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Virginia Mines Inc. Common Stock	\$15,001 - \$50,000	None	NONE	
Vista Gold Corp Common Stock	\$1 - \$1,000	None	NONE	
Viterra Inc Common	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Wesdome Gold Mines Ltd	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE IV - TRANSACTIONS

Name Ronald E. Paul

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Acreage, 9 BT Archer, Oyster Creek, TX	S	Yes	6/6/11	\$15,001 - \$50,000
	Miranda Gold Corp Com NPV ISIN #CA6046731031 SEDOL #2788092	P	N/A	7/5/11	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

Name Ronald E. Paul

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	First National Bank of Lake Jackson	March 2010	Personal Loan	\$250,001 - \$500,000

SCHEDULE VIII - POSITIONS

Name Ronald E. Paul

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	Ronald E. Paul, M.D. Association
Partner	Carona Limited
Partner	CARR, Ltd.
Honorary Chairman	Foundation for Rational Economics and Education, Inc.