

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A
 For use by Members, officers, and employees

HAND DELIVERED

Steven McCarty Palazzo

(Full Name)

202-225-5772

(Daytime Telephone)

Filer Status: Member of the U.S. House of Representatives

State: MS District: 04

Officer Or Employee

Employing Office:

Report Type: Annual (May 15)

Amendment

Termination

Termination Date:

(Office Use Only)
 U.S. HOUSE OF REPRESENTATIVES
 A \$200 penalty shall be assessed against anyone who files more than 30 days late.

2012 MAY 14 PM 1:46

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PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? <i>If yes, complete and attach Schedule I.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? <i>If yes, complete and attach Schedule VI.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? <i>If yes, complete and attach Schedule II.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$50 from one source)? <i>If yes, complete and attach Schedule VII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? <i>If yes, complete and attach Schedule III.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? <i>If yes, complete and attach Schedule VIII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? <i>If yes, complete and attach Schedule IV.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? <i>If yes, complete and attach Schedule IX.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? <i>If yes, complete and attach Schedule V.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Steven McCarty Palazzo

Page 2 of 8

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Palazzo & Company LLC	Spouse Salary	N/A
Army Reserve Pay <i>General</i>	Reservist Salary <i>General</i>	\$1,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Steven McCarty Palazzo

Page 3 of 8

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
American Funds: EuroPacific Growth Fund-A	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
American Funds: The Growth Fund of America-A	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
American Funds: Capital World Growth and Income Fund-A	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
Public Employees Retirement-MS (PERS)	\$1,001 - \$15,000	None	NONE	
Public Employees Retirement-MS (SLRP)	\$1,001 - \$15,000	None	NONE	
Fidelity: FID Freedom 2035	None	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Steven McCarty Palazzo

Fidelity: FID Freedom K 2035	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Fidelity: Sptn 500 Index INV	None	DIVIDENDS	\$1 - \$200	
Fidelity: Sptn 500 Index Inst	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Hewitt: Lifestyle/Premix	\$1,001 - \$15,000	None	NONE	
Hewitt: Bonds and Stocks	\$1,001 - \$15,000	None	NONE	
Hewitt: Large Stocks (S&P 500 Index)	\$1 - \$1,000	None	NONE	
Hewitt: Large Stocks (Large Cap Growth)	\$1,001 - \$15,000	None	NONE	
Hewitt: Small Stocks	\$1,001 - \$15,000	None	NONE	
Muriel Siebert: Money Market (Prime Fund Capital Reserves Class)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Farm Bureau: Fidelity VIP Contrafund	\$1,001 - \$15,000	None	NONE	
Farm Bureau: Fidelity VIP Growth	\$1,001 - \$15,000	None	NONE	
Farm Bureau: Fidelity VIP High Income	\$1,001 - \$15,000	None	NONE	
Farm Bureau: Fidelity VIP Mid Cap	\$1,001 - \$15,000	None	NONE	
Farm Bureau: Fidelity VIP Index 500	\$1,001 - \$15,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Steven McCarty Palazzo

Page 5 of 8

	Farm Bureau: T. Rowe Equity Income	\$1,001 - \$15,000	None	NONE		
	Farm Bureau: T. Rowe Prime Reserve	\$1,001 - \$15,000	None	NONE		
	Farm Bureau: T. Rowe Personal Strategy Balanced	\$1,001 - \$15,000	None	NONE		
JT	House: Jackson, MS	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000		
JT	BancorpSouth Bank Accounts	\$50,001 - \$100,000	INTEREST	\$1 - \$200		
SP	Palazzo & Company LLC	\$1,000,001 - \$5,000,000	Business Income	\$100,001 - \$1,000,000		
SP	Farm Bureau: Lisa Palazzo	\$1,001 - \$15,000	Whole Life	NONE		
	Farm Bureau: Steven Palazzo	\$1,001 - \$15,000	Whole Life	NONE		

SCHEDULE IV - TRANSACTIONS

Name Steven McCarty Palazzo

Page 6 of 8

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
JT	House: Jackson, MS	S	No	06/07/2011	\$100,001 - \$250,000

SCHEDULE V - LIABILITIES

Name Steven McCarty Palazzo

Page 7 of 8

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	American Express	12/2011	Revolving Credit	\$10,001 - \$15,000
JT	Personal Residence: Biloxi, MS - Regions Mortgage	06/2009	Mortgage Loan	\$100,001 - \$250,000
	Land: Leakesville - Southern Agg Credit	09/2009	Mortgage Loan	\$15,001 - \$50,000
JT	House: Jackson, MS - BancorpSouth	12/2007	Mortgage Loan	\$100,001 - \$250,000

FOOTNOTES

Name Steven McCarty Palazzo

Page 8 of 8

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	is a retirement/saving account not self directed	Hewitt
2	Schedule III	is a variable Annuity	Farm Bureau

