

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

FORM A
For use by Members, officers, and employees

HAND DELIVERED

Peter Graham "Peter" Olson
(Full Name)
202-225-5951
(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2012 MAY 10 AM 10:19
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: TX District: 22	<input type="checkbox"/> Officer Or Employee	Employing Office: U.S.
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$50 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$50 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

OFFICE OF THE CLERK
2012 MAY 10 AM 10:19
\$200 penalty shall be assessed against anyone who files more than 30 days late.

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SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Peter Graham "Peter" Olson

Page 2 of 10

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totalling \$6,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Bank of America	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
Blackrock Latin America (MALTX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Brea Canon Oil Co., Inc.	Indefinite (fn)	Royalties	\$2,501 - \$5,000	
DFA International Small Company (DFISX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
DFA One Year Fixed Income (DFIHX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	P, S(part)
Excepted Trust (fn)	\$100,001 - \$250,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Peter Graham "Pete" Olson

Page 3 of 10

Excepted Trust (fn)	\$100,001 - \$250,000	None	NONE	
Excepted Trust (Peter G. Olson Trust)	Unknown	Excepted Trust	\$100,001 - \$1,000,000	
Fidelity Canada Fund (FICDX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares MSCI Australia Index Fund (EWA)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S(part)
1 Shares MSCI Japan Index (EWJ)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
1 Shares S&P Small Cap Ind Fund (IJR)	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$2,501 - \$5,000	S(part)
IRA-Columbia Portfolio Builder Moderate Aggressive Fund Class A (AXMAX)(fn)	\$50,001 - \$100,000	Tax deferred	NONE	
IRA-Lord Abbett Bond Debenture Fund A (IRA)	\$1,001 - \$15,000	Tax deferred	NONE	
IRA-Lord Abbett Mid Cap Value Fund A (IRA)	\$1,001 - \$15,000	Tax deferred	NONE	
JP Morgan Small Cap Value (PSOPX)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
JP Morgan US Real Estate (SUIEX)	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S(part)
Matthews Pacific Tiger Fund (MAPTX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
Morgan Stanley Int'l Real Estate (MSUAX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Morgan Stanley US Real Estate I (MUSX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Peter Graham "Pete" Olson

Page 4 of 10

Oakmark Intl Small Cap Fund (OAKEX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Riversource Variable Universal Life Insurance	\$15,001 - \$50,000	None	NONE	
Royce Premier Fund (RYP1Z)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Royce Premier Fund (RYP1Z)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Royce Premier Fund (RYP1Z)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Royce Total Return Fund (RYR1Z)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S(part)
Schwab Adv. Cash Reserve (SWQXX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Schwab AMT Tax Free Money Fund (SWWXX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Signal Hill Petroleum Inc.	Indefinite (fn)	Royalties	\$2,501 - \$5,000	
SPDR S&P 500 (SPY)	\$100,001 - \$250,000	DIVIDENDS/CAPITAL GAINS	\$15,001 - \$50,000	P, S(part), S(part)
T Rowe Price International (PRIDX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
T Rowe Price New Asia Fund (PRASX)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P, P, S
T Rowe Price New Era Fund (PRNEX)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	P
U.S. Global Inv Global Resource Fund (PSPFX)	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part), P
Vanguard Energy Fund (VGENX)	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Peter Graham "Pete" Olson

Page 5 of 10

Vanguard Euro Stock Index (VSSX)	\$50,001 - \$100,000	DIVIDENDS	\$2,501 - \$5,000	P, P
Vanguard Short Term Tax Exempt (VWSTX)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P

SCHEDULE IV - TRANSACTIONS

Name Peter Graham "Peter" Olson

Page 6 of 10

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Blackrock Latin America (MALTX)	P	N/A	11-18	\$1,001 - \$15,000
	DFA International Small Company (DFISX)	P	N/A	11-18	\$1,001 - \$15,000
	DFA One Year Fixed Income (DFIHX)	P	N/A	3-25	\$1,001 - \$15,000
	DFA One Year Fixed Income (DFIHX)	S(part)	No	11-18	\$1,001 - \$15,000
	1 Shares MSCI Australia Index Fund (EWA)	S(part)	Yes	3-22	\$1,001 - \$15,000
	1 Shares MSCI Japan Index (EWJ)	S(part)	No	11-18	\$1,001 - \$15,000
	1 Shares S&P Small Cap Ind Fund (IJR)	S(part)	Yes	11-18	\$1,001 - \$15,000
	1 Shares S&P Small Cap Ind Fund (IJR)	S(part)	Yes	3-22	\$1,001 - \$15,000
	JP Morgan US Real Estate (SUIEX)	S(part)	Yes	11-18	\$1,001 - \$15,000
	Matthews Pacific Tiger Fund (MAPTX)	P	N/A	3-24	\$1,001 - \$15,000
	Royce Total Return Fund (RYR1Z)	S(part)	Yes	3-22	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name Peter Graham "Peter" Olson

Page 7 of 10

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	SPDR S&P 500 (SPY)	P	N/A	Monthly reinvestments	\$1,001 - \$15,000
	SPDR S&P 500 (SPY)	S(part)	Yes	3-22	\$15,001 - \$50,000
	SPDR S&P 500 (SPY)	S(part)	Yes	11-18	\$15,001 - \$50,000
	T Rowe Price International (PRIDX)	P	N/A	11-18	\$1,001 - \$15,000
	T Rowe Price New Asia Fund (PRASX)	S	No	11-18	\$1,001 - \$15,000
	T Rowe Price New Asia Fund (PRASX)	P	N/A	3-24	\$1,001 - \$15,000
	T Rowe Price New Asia Fund (PRASX)	P	N/A	12-16	\$1,001 - \$15,000
	T Rowe Price New Era Fund (PRNEX)	P	N/A	11-18	\$1,001 - \$15,000
	U.S. Global Inv Global Resource Fund (PSPFX)	P	N/A	11-18	\$1,001 - \$15,000
	U.S. Global Inv Global Resource Fund (PSPFX)	S(part)	Yes	3-22	\$1,001 - \$15,000
	Vanguard Energy Fund (VGENX)	S(part)	Yes	3-22	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name Peter Graham "Peter" Olson

Page 8 of 10

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Vanguard Euro Stock Index (VESSX)	P	N/A	12-20	\$1,001 - \$15,000
	Vanguard Euro Stock Index (VESSX)	P	N/A	11-18	\$1,001 - \$15,000
	Vanguard Short Term Tax Exempt (VWSTX)	P	N/A	3-25	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

Name Peter Graham "Pete" Olson

Page 9 of 10

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Poverty Hollow Ventures, LLC	Feb 2009	Mortgage on personal residence	\$500,001 - \$1,000,000

FOOTNOTES

Name Peter Graham "Peter" Olson

Page 10 of 10

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	529 college savings plan for dependent child owned and established by child's grandparents.	Excepted Trust
2	Schedule III	529 college savings plan for dependent child owned and established by child's grandparents.	Excepted Trust
3	Schedule III	No readily ascertainable value. No established market price or statements received.	Brea Canon Oil Co., Inc.
4	Schedule III	No readily ascertainable value. No established market price or statements received.	Signal Hill Petroleum Inc.
5	Schedule III	Consolidates 2010 entries for RVS Portfolio Builder and Columbia Portfolio builder.	IRA-Columbia Portfolio Builder (AXMAX)