

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

FORM A
For use by Members, officers, and employees

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**HAND
DELIVERED**

LEGISLATIVE RESOURCE CENTER

Jeffrey D. Duncan

202.225.5301

2012 MAY 14 PM 1:11

(Full Name)

(Daytime Telephone)

Filer Status: Member of the U.S. House of Representatives
State: SC District: 3

Officer Or Employee
Employing Office:

Report Type: Annual (May 15) Amendment Termination
Termination Date:

**NOTED BY SENATOR
AS REPORT OF REPRESENTATIVE
A \$200 penalty shall
be assessed against
anyone who files
more than 30 days
late.**

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$50 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$50 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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SCHEDULE I - EARNED INCOME

Name Jeffrey D. Duncan

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
James C. Todd, III DMD	Spouse Salary	NA
Palmetto Auction & Realty, Inc	Spouse Commission Income	NA

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>	<p>At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
<p>104 Hawkins Circle, Joanna, SC</p>	<p>\$15,001 - \$50,000</p>	<p>RENT</p>	<p>\$2,501 - \$5,000</p>	
<p>129 Pine Street, Clinton, SC</p>	<p>\$15,001 - \$50,000</p>	<p>RENT</p>	<p>\$2,501 - \$5,000</p>	
<p>130 Pine Street, Clinton, SC</p>	<p>\$1,001 - \$15,000</p>	<p>RENT</p>	<p>\$1,001 - \$2,500</p>	
<p>1313 Charottes Road</p>	<p>\$15,001 - \$50,000</p>	<p>RENT</p>	<p>\$5,001 - \$15,000</p>	
<p>196 Poplar Street, Clinton, SC</p>	<p>\$15,001 - \$50,000</p>	<p>RENT</p>	<p>\$2,501 - \$5,000</p>	
<p>JT 2 Acres Henderson Church Road, Hickory Tavern, SC (1/3 Interest in Land Contract)</p>	<p>\$15,001 - \$50,000</p>	<p>RENT</p>	<p>\$201 - \$1,000</p>	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Jeffrey D. Duncan

	2 Peachtree Street, Clinton, SC 29325	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
	308 Cypress Street, Clinton, SC 29325	\$1,001 - \$15,000	RENT	\$1,001 - \$2,500	
	829 Towne Street, Greenwood, SC	\$15,001 - \$50,000	RENT	NONE	
SP	James C. Todd, III DMD Profit Sharing	\$50,001 - \$100,000	INTEREST	\$1,001 - \$2,500	
	Lots 8 & 9, Charlotte's Road, Clinton, SC	\$1,001 - \$15,000	RENT	\$1,001 - \$2,500	
JT	Raymond James IRA Holding stock in Colgate	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Savings Acct., Palmetto Bank, Clinton, SC	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	South Carolina Legislative Retirement System	\$15,001 - \$50,000	INTEREST	NONE	
	The Future Group, Inc. Holding 1/2 interest in 108 E. Public Square, Laurens, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
	The Future Group, Inc. Holding 5 acres commercial land in Laurens, SC	\$250,001 - \$500,000	RENT	\$2,501 - \$5,000	
JT	Three Tigers Capital Corp. Holding 25050 US Hwy. 76, Clinton, SC	\$250,001 - \$500,000	RENT	NONE	

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	Grand South Bank, Ft. Inn, SC	2006	Mortgage on 129 Pine, 196 Poplar, 2 Peachtree, Clinton, SC	\$15,001 - \$50,000
	Carl Leonard	1996	Mortgage on 308 Cypress St., Clinton	\$10,001 - \$15,000
	Arthur State Bank, Clinton, SC	2000	Mortgate on 1313 Charlotte's Road, Clinton	\$15,001 - \$50,000
	The Palmetto Bank, Clinton, SC	2008	Mortgage on 104 Hawkins Circle and 829 Towne Street, Greenwood, SC	\$15,001 - \$50,000
JT	The Palmetto Bank, Clinton, SC	2010	Home mortgage; no rental	\$250,001 - \$500,000
	The Palmetto Bank, Clinton, SC	2011	Equity Line mtg	\$15,001 - \$50,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Jeffrey D. Durcan

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Heritage Foundation	January 27-30	DC-Los Angeles-GSP	Y	Y	N	None
Club for Growth	March 3-6	DC-Palm Beach, FL - GSP	Y	Y	Y	None
American Israel Education Foundation	August 13- 21	GSP-Tel Aviv-GSP	Y	Y	Y	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	The Future Group, Inc.
Treasurer	Three Tigers Capital Corporation, Inc.

SCHEDULE IX - AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 31, 2010	SC General Assembly Retirement	Pension and Retirement