

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

FORM A
For use by Members, officers, and employees

HAND DELIVERED

Brian Phillip Bilbray

(Full Name)

202-225-0508

(Daytime Telephone)

2012 MAY 15 PM 12: 08

LEGISLATIVE RESOURCE CENTER

Filer Status: Member of the U.S. House of Representatives
State: CA District: 50

Officer Or Employee
Employing Office:

Report Type: Annual (May 15) Amendment Termination

Termination Date:

Office Use Only
U.S. HOUSE OF REPRESENTATIVES
A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "unearned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Brian Phillip Bilbray

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Bilbray Tax Service	Spouse Self-Employment Income	N/A
County of San Diego	Public Employee Pension	\$15,300
CALPERS	CA Public Employee Retirement	\$13,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Brian Phillip Bilbray**

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
<p>SP 720 Caesar Road Picayune, MS</p>	<p>\$100,001 - \$250,000</p>	<p>RENT</p>	<p>\$5,001 - \$15,000</p>	
<p>SP Bilbray Tax Service 970 Seacoast Dr #7 Imperial Beach, CA</p>	<p>\$15,001 - \$50,000</p>	<p>Other: SE Income</p>	<p>\$50,001 - \$100,000</p>	
<p>Clute Administrative Trust (Inherited) 1/5 Beneficiary See Attached</p>	<p>\$500,001 - \$1,000,000</p>	<p>RENT</p>	<p>\$15,001 - \$50,000</p>	
<p>Congressional Federal CU SEP (Cash)</p>	<p>\$1,001 - \$15,000</p>	<p>INTEREST</p>	<p>\$201 - \$1,000</p>	
<p>SP First National Bank of Picayune</p>	<p>\$1,001 - \$15,000</p>	<p>INTEREST</p>	<p>\$1 - \$200</p>	

Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.

Provide complete names of stocks and mutual funds (do not use ticker symbols.)

For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting threshold. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.

For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.

Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving account; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name **Brian Phillip Bilbray**

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	National Retirement Solutions (See Attached)	\$100,001 - \$250,000	CAPITAL GAINS/DIVIDEN DS	\$5,001 - \$15,000	
JT	San Diego County CU Savings	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	San Diego County CU SEP (Cash)	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
JT	US Savings Bonds	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
JT	USAA Mutual Funds Not Self-Directed	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	
SP	USAA-IRA Not Self-Directed	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	USAA-SEP Not Self-Directed	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

Name Brian Phillip Bilbray

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	Clute Administrative Trust Sale of Parent's Personal Residence 1/5 Beneficiary (Total Sales minus cos \$650,000)	S	No	12/14/11	\$100,001 - \$250,000

SCHEDULE VIII - POSITIONS

Name Brian Phillip Bilbray

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Advisory Board Member	Federation for American Immigration Reform

SCHEDULE IX - AGREEMENTS

Name Brian Phillip Bilbray

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 1984	State of California (CALPERS)	Lifetime Pension Plan
December 1994	San Diego County Employees Retirement Association	Lifetime Pension Plan

PROPERTIES HELD IN CLUTE TRUST

Property Address	Appraised Value	1/5 Ownership
2466 Unicornio Carlsbad, CA	Sold	
230 Ebony Ave Imperial Beach, CA	\$ 690,000.00	\$ 138,000.00
499 8th Street Imperial Beach, CA	\$ 260,000.00	\$ 52,000.00
257 Ebony Ave Imperial Beach, CA	\$ 290,000.00	\$ 58,000.00
192 & 194 Ebony Ave Imperial Beach, CA	\$ 625,000.00	\$ 125,000.00
266 Daisy Ave Imperial Beach, CA	\$ 1,195,000.00	\$ 239,000.00
829-831 10th Ave Imperial Beach, CA	\$ 310,000.00	\$ 62,000.00
50% interest in Condo 3473 Cactus Valley Lane Laughlin, NV	\$ 44,000.00	\$ 8,800.00
TOTAL	\$ 3,414,000.00	\$ 682,800.00
Checking Acct NIFCU	\$ 579,137.00	\$ 115,827.80
USAA Funds (2) Not Self Directed	\$ 5,100.00	\$ 1,020.00
TOTAL	\$ 584,237.00	\$ 116,847.80

Contributions and Earnings Summary - October 1, 2011 through December 31, 2011

	<u>Current Contribution</u>	<u>Contributions This Period</u>	<u>Contributions Year to Date</u>	<u>Contributions Since Joining</u>	<u>Contributions % Vested</u>	<u>Earnings Since Joining</u>
Employee Pretax Account	\$0.00	\$0.00	\$0.00	\$109,813.89		\$36,353.76

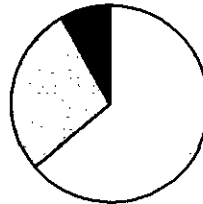
Your Asset Allocation - October 1, 2011 through December 31, 2011

To the right is your Account Allocation. Your Account Allocation is how the money in your account is actually divided among the investment options you have selected.

Your Account Allocation

Investment Type

- 64% Large Cap Stocks
- 28% Short-Term Investments
- 8% International Stocks
- 0% Bonds



For more information on contribution and account allocation, log on to www.mydcplan.com

*Percentages and totals may not be exact due to rounding.

Your Share Balance by Investment Option - October 1, 2011 through December 31, 2011

Ending price is as of 12/31/2011

457 Plan	<u>Ending Price</u>	<u>Shares</u>
HARTFORD CAP APPR HLS IA	\$37.20	778.742
HARTFORD DIV & GTH HLS IA	\$19.34	474.004
Jns Twnty Fund T	\$51.09	85.634
Oakmark Equity & Inc Fd I	\$27.05	364.965
PIMCO Total Return Fd Adm	\$10.87	49.483
AmFds EuroPactc Gr R4	\$34.55	279.291
WFA Gr Inst	\$36.76	296.743
Stable Value Fund		
Vanguard Instl Index Fd	\$115.04	120.839

Your Account Values by Investment Option - October 1, 2011 through December 31, 2011

457 Plan	<u>Beginning Balance</u>	<u>Deferrals/ Transfers In</u>	<u>Exchanges</u>	<u>Withdrawals/ Transfers Out</u>	<u>Charges/ Credits/Fees</u>	<u>Dividends/ Gain/(Loss)/ Interest</u>	<u>Ending Balance</u>
HARTFORD CAP APPR HLS IA	\$26,544.34	\$0.00	\$0.00	\$0.00	\$0.00	\$2,424.89	\$28,969.23
HARTFORD DIV & GTH HLS IA	\$8,153.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,014.10	\$9,167.25
Jns Twnty Fund T	\$4,045.99	\$0.00	\$0.00	\$0.00	\$0.00	\$329.10	\$4,375.09
Oakmark Equity & Inc Fd I	\$9,059.73	\$0.00	\$0.00	\$0.00	\$0.00	\$812.59	\$9,872.32
PIMCO Total Return Fd Adm	\$526.49	\$0.00	\$0.00	\$0.00	\$0.00	\$11.40	\$537.89
AmFds EuroPactc Gr R4	\$9,231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$418.53	\$9,649.53
WFA Gr Inst	\$9,915.97	\$0.00	\$0.00	\$0.00	\$0.00	\$992.32	\$10,908.29
Stable Value Fund	\$33,624.33	\$0.00	\$0.00	\$0.00	\$0.00	\$162.33	\$33,786.66
Vanguard Instl Index Fd	\$12,432.85	\$0.00	\$0.00	\$0.00	\$0.00	\$1,468.54	\$13,901.39
TOTAL	\$113,533.85	\$0.00	\$0.00	\$0.00	\$0.00	\$7,633.80	\$121,167.65