

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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J. Heath Shuler
(Full Name)

828-255-6401
(Daytime Telephone)

U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)

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Filer Status: Member of the U.S. House of Representatives
State: NC District: 11
Report Type: Annual (May 15) Amendment

Officer Or Employee: _____
Employing Office: _____
Termination Date: _____

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? <i>If yes, complete and attach Schedule I.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? <i>If yes, complete and attach Schedule VI.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? <i>If yes, complete and attach Schedule II.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? <i>If yes, complete and attach Schedule VII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? <i>If yes, complete and attach Schedule III.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? <i>If yes, complete and attach Schedule VIII.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? <i>If yes, complete and attach Schedule IV.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? <i>If yes, complete and attach Schedule IX.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? <i>If yes, complete and attach Schedule V.</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child? Yes No

Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics. Yes No

HAND DELIVERED

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name: **J. Health Shuler**

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative securities; EE, RR, or IRRAs; or any other financial product or investment.	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and its value is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
JT United Community Bank (Personal Checking Account)	\$50,001 - \$100,000	None	NONE	
Mountain Commerce Bank	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP General Electric	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
The Highlands Property Group, LLC (management company that manages investments)	\$1,000,001 - \$5,000,000	Partnership	NONE	
Shuler Properties, LLC - See Footnote 1	\$1,000,001 - \$5,000,000	Partnership	NONE	
NFL Player Annuity & Ins	\$15,001 - \$50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Wells Fargo Advisors (Personal IRA):	\$1,001 - \$15,000	None	NONE	
1. Advantage Oil & Gas Ltd				
2. American Capital Ltd	None	None	NONE	S
3. Appollo Investment Corp	\$1,001 - \$15,000	None	NONE	
4. Cel-Sci Com	\$1,001 - \$15,000	None	NONE	
5. Covidien PLC	\$1,001 - \$15,000	None	NONE	
6. Enterprise Products Partners	\$15,001 - \$50,000	None	NONE	
7. Merge Healthcare Inc	\$1,001 - \$15,000	None	NONE	
8. Tyco Electronics Ltd	\$1,001 - \$15,000	None	NONE	
9. Tyco International Ltd	\$1,001 - \$15,000	None	NONE	
10. UTSTARCOM Inc	None	None	NONE	S
11. Cash Balance	\$100,001 - \$250,000	None	NONE	
NFL Player Second Career Savings Plan - 401(k):	\$1 - \$1,000	None	NONE	
1. Bond Fund				
2. Value Fund	\$50,001 - \$100,000	None	NONE	
3. Growth Fund	\$15,001 - \$50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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DC	4. Small Cap Value Fund	\$1,001 - \$15,000	None	NONE
	5. Small Cap Core Fund	\$15,001 - \$50,000	None	NONE
	6. International Fund	\$1,001 - \$15,000	None	NONE
DC	American Capital Ltd	\$1,001 - \$15,000	None	NONE
DC	Wells Fargo Advisors Cash Balance	\$1 - \$1,000	None	NONE
DC	Wells Fargo Minor Roth IRA Cash Balance (Son)	\$1,001 - \$15,000	None	NONE
DC	Wells Fargo Minor Roth IRA Cash Balance (Daughter)	\$1,001 - \$15,000	None	NONE
DC	FA 529 Port 2019-OLD CL A (529 Savings Plan for Son)	\$15,001 - \$50,000	None	NONE
DC	FA 529 Port 2022-CL A (529 Savings Plan for Daughter)	\$1,001 - \$15,000	None	NONE

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	10. UTSTARCOM Inc	S	No	7-28-10	\$1,001 - \$15,000
	2. American Capital Ltd	S	No	7-28-10	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Bank of America		Commercial Line of Credit	\$100,001 - \$250,000
	United Community Bank		Commercial Line of Credit	\$50,001 - \$100,000
	SunTrust Bank		Loan	\$50,001 - \$100,000

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	<p>As of 12/31/10, Shuler Properties, LLC owns two pieces of residential real property. Also as of 12/31/10, Shuler Properties, LLC owns a 50% interest in QuailSouth, LLC and Quailfeather Holdings, LLC. Both of these LLCs are related to a quail hunting plantation located in Albany, GA. Quailfeather Holdings, LLC owns real property and QuailSouth, LLC leases the real property from Quailfeather Holdings, LLC for use in QuailSouth's hunting operation.</p>	<p>Shuler Properties, LLC - See Footnote 1</p>
2	Schedule III	<p>Wells Fargo Advisors (Personal IRA) consists of Securities and a cash account which are listed as items 1-11 immediately following the entry for Wells Fargo (Personal IRA) on Schedule III.</p>	<p>Wells Fargo Advisors (Personal IRA)</p>
3	Schedule III	<p>NFL Player Second Career Savings Plan - 401(k) consists of 6 mutual funds which are listed as items 1-6 immediately following the entry for NFL Player Savings Plan on Schedule III.</p>	<p>NFL Player Second Career Savings Plan</p>