

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 13
 For use by Members, officers, and employees

Gabrielle Giffords
 (Full Name)

1-202-225-2542
 (Daytime Telephone)

HAND DELIVERED
 (Office Use Only)

2011 MAY 16 PM 2:02

U.S. HOUSE OF REPRESENTATIVES

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Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>AZ</u> District: <u>08</u>	<input type="checkbox"/> Officer Or Employee	Employing Office:	A \$200 penalty shall be assessed against anyone who files more than 30 days late.
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:	

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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Let the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
U. S. Navy	Spouse Salary	N/A
NASA	JAC Superior Achievement Award- Performance Bonus	\$1,500

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period, and please indicate the amount of rental income in a separate schedule as applicable, and please indicate the amount of rental income in a separate schedule as applicable.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p>				
117 West Armijo Tucson AZ	\$15,001 - \$50,000	None	NONE	
SP 2370 Calypso Lane, League City, Tx	None	RENT/CAPITAL GAINS	\$5,001 - \$15,000	S
300 West 17th St Tucson AZ	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
AZ State Retirement (Elected Officials) American Century Equity-Income Fund	\$1,001 - \$15,000	Other: State Retirement	\$201 - \$1,000	
AZ State Retirement (Elected Officials) American Funds Capital World Growth and Income (C is R4)(2)	\$1,001 - \$15,000	Other: State Retirement	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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AZ State Retirement (Elected Officials) Vanguard Institutional Index Fund	\$15,001 - \$50,000	Other: State Retirement Acct//DIVIDENDS	\$1,001 - \$2,500	
AZ State Retirement Acct	\$1,001 - \$15,000	Other: State Retirement Acct- not self-directed	NONE	
Bridgestone Corp ADR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Coca Cola Company	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Conoco Phillips	None	CAPITAL GAINS/DIVIDEN DS	\$2,501 - \$5,000	S
Dentsply International Inc (new)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Dow Chemical Company	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Gap Inc DEL	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Ishares Barclays Treas Inflation Protected Securities	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
Ishares TR MSCI EAFE Index FD	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
Ishares TR MSCI Emerging Markets Index Fund	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
ISHARES TR S & P SMALL CAP 600	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Lockheed Martin Corp	None	CAPITAL GAINS/DIVIDEN DS	\$1,001 - \$2,500	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Mexico Fund Inc	\$50,001 - \$100,000	DIVIDENDS	\$2,501 - \$5,000	
Northern Money Market Fund	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Northern Trust N.A. Checking account	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
Powershares Exchange Traded FD TR Dynamic Large Cap Portfolio	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Powershares Exchange Traded FD TR Intl Divid Achievers Port	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Powershares QQQ TR Unit Series 1	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
Roth IRA Northern Trust Income Equity Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Roth IRA Northern Trust Large Cap Growth (Northern Trust Select Equity Fund)	\$1,001 - \$15,000	DIVIDENDS	NONE	
Roth IRA Northern Trust Large Cap Value Fund	\$1,001 - \$15,000	DIVIDENDS	NONE	
Roth IRA Northern Trust Technology Fund	\$1,001 - \$15,000	DIVIDENDS	NONE	
S & P SPDR S & P Midcap 400 EFT TR Unit (M	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
id Cap 400 Dep Rcpts Mid Cap SPDRS				
SPRD S & P 500 ETF Trust Unit Ser 1 (S & P 500 Depository Receipt)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
TEVA Pharmaceutical Incls Ltd ADR	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Tucson Electric Power	\$1,001 - \$15,000	Other: Solar Panel Installation Credit	\$5,001 - \$15,000		P
	United Technologies Corp	None	CAPITAL GAINS/DIVIDEN DS	\$1,001 - \$2,500		S
SP	USAA Brokerage Acct-Ishares (TIP)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200		P
SP	USAA Brokerage Acct-Ishares TR (EFA)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000		P
SP	USAA Brokerage Acct-Tax Exempt Money Market	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200		P
SP	USAA CD	None	INTEREST/Other: Cashed in CD and closed acct	\$15,001 - \$50,000		S
SP	USAA Checking Acct	\$15,001 - \$50,000	INTEREST	\$1 - \$200		
SP	USAA Federal Savings Bank	\$15,001 - \$50,000	INTEREST	\$1 - \$200		
SP	USAA Roth Cornerstone Strategy Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200		
	Verizon Communications	None	Other: Capital Loss//DIVIDEND S	\$201 - \$1,000		S

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	2370 Calypso Lane, League City, TX	S	No	07-27-10	\$100,001 - \$250,000
	Conoco Phillips	S	Yes	07-01-10	\$1,001 - \$15,000
	Ishares Barclays Treas Inflation Protected Securities	P	N/A	07-15-10	\$15,001 - \$50,000
	Ishares TR MSCI EAFE Index Fund	P	N/A	07-15-10	\$15,001 - \$50,000
	Lockheed Martin	S	Yes	07-01-10	\$1,001 - \$15,000
	Tucson Electric Power	P	N/A	01-05-10	\$1,001 - \$15,000
	United Technologies	S	Yes	07-01-10	\$1,001 - \$15,000
SP	USAA Brokerage Acct-Ishares (TIP)	P	N/A	07-26-10	\$1,001 - \$15,000
SP	USAA Brokerage Acct-Ishares TR (EFA)	P	N/A	07-26-10	\$15,001 - \$50,000
SP	USAA Brokerage Acct-Tax Exempt Money Market	P	N/A	07-26-10	\$15,001 - \$50,000
SP	USAA CD	S	Yes	07-26-10	\$15,001 - \$50,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT		Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	Verizon Communications Asset	S	No	07-01-10	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Chase Mortgage Co	September 1998	Mortgage on 300 West 17th Street, Tucson AZ	\$50,001 - \$100,000
SP	Chase Mortgage Co	May 2003	Mortgage on 2370 Calypso Lane, League City TX	\$50,001 - \$100,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$336 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Renaissance Weekend- sponsor paid for lodging, registration, meals	Dec 28, 2010-Jan 1, 2011	DC-Charleston, SC - DC	Y	Y	N	None

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Manager	Giffords Mgmt Group-uncompensated, not active management

SCHEDULE IX - AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 2005	Arizona State Retirement	AZ State Retirement (Elected Officials)
December 2005	Arizona State Retirement	AZ State Retirement

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	Property at 117 W. Armijo is a vacant lot which is also referred to as 119 W. Armijo. Value is based on most current Pima County Assessor's valuation	Vacant lot at 117 W. Armijo, Tucson, AZ
2	Schedule III	Property at 300 West 17th is a residential rental property which is also referred to as 691 S. 9th Avenue. Value is based on most current Pima County Assessor's Valuation	Rental Property at 300 West 17th, Tucson, AZ
3	Schedule III & IV	Property at 2370 Calypso Lane was a residential rental property owned by Mark Kelly and his brother Scott Kelly. The property was sold in July of 2010. Mark Kelly share of gross proceeds was between \$100,000 and \$250,000.	Rental Property-2370 Calypso Lane, League City, TX
4	Schedule III & IV	Installed solar panels at personal residence in January 2010. \$6210, representing 50% of the value of the installation, was paid by Tucson Electric Power directly to the installation company. This is a one time event only and will not show on the 2011 report.	Tucson Electric Power Unearned Income
5	Schedule III	Northern Trust renamed their Select Equity Fund. It is now known as Northern Trust Large Cap Growth - no sale or purchase of asset involved but different name on 2010 report from 2009 report.	Roth IRA Northern Trust Large Cap Growth
6	Schedule III	Ishares renamed their S & P 500 Depository Receipt to now be known as SPDR S & P 500 ETF Trust Unit Ser 1 - no sale or purchase of asset involved but different name on 2010 report from 2009 report	SPDR S & P 500 ETF asset
7	Schedule III	Ishares renamed their Mid Cap 400 Dep Rcpts Mid Cap SPDRS to now be known as S & P SPDR S & P Midcap 400 EFT TR Unit - no sale or purchase of asset involved but different name on 2010 report than on 2009 report	SPDR S & P Midcap 400 EFT TR Unit asset