KENNY MARCHANT
24TH DISTRICT, TEXAS

COMMITTEE ON
FINANCIAL SERVICES

SUBCOMMITTEE ON
FINANCIAL INSTITUTIONS AND CONSUMER CREDIT

SUBCOMMITTEE ON
HOUSING AND COMMUNITY OPPORTUNITY

Congress of the United States
House of Representatives
Washington, DC 20515–4324

WASHINGTON OFFICE:
227 CANNON HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225–6605

DISTRICT OFFICE:
9901 EAST VALLEY RANCH PARKWAY
SUITE 3035
IRVING, TX 75063
(972) 556–0162

2010 NOV 18 AM 8:59

HAND
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✓
MC

November 17, 2010

The Honorable Lorraine C. Miller
Clerk of the House of Representatives
H-154 The Capitol

Dear Clerk Miller:

Attached to this letter is an amendment to my 2009 Member Financial Disclosure Report. I am submitting two copies of the attached documents.

Thank you for your continued service to the House of Representatives.

Sincerely,

Kenny Marchant
Member of Congress

LEGISLATIVE RESOURCE CENTER
2011 FEB -1 AM 9:45
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

HAND
DELIVERED

PRINTED ON RECYCLED PAPER

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

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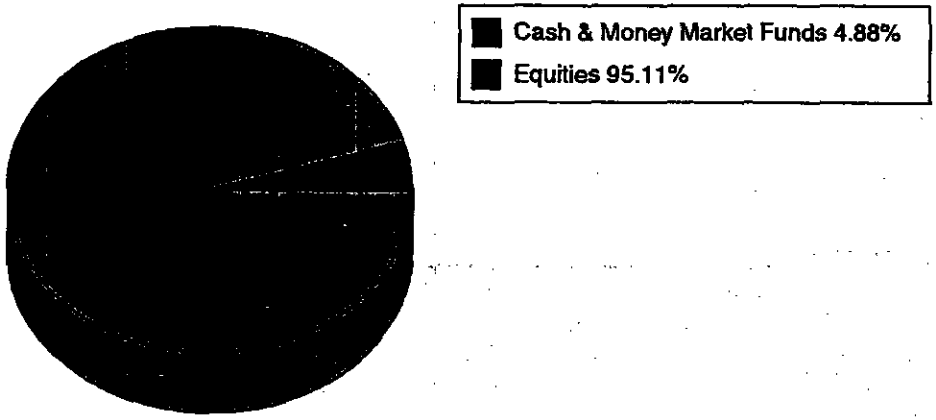
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	4,002.43	5,848.36
Equities	124,260.82	114,026.49
Total Account Value	**128,263.25**	**119,874.85**
Net Account Value	**128,263.25**	**119,874.85**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,002.43	124,260.82	128,263.25
Funds Deposited			
Income Activity	222.82		222.82
Securities Sold/Matured	2,176.57	(2,176.57)	
Securities Received			
Funds Withdrawn	(553.46)		(553.46)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(8,057.76)	(8,057.76)
Ending Balance	**5,848.36**	**114,026.49**	**119,874.85**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				5,848.36	4.88%	
Total Cash & Money Market Funds					**5,848.36**	**4.88%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	55.440	2,772.00	2.31%	72.00
ACCENTURE LTD CL A	Cash	ACN	69.000	31.560	2,177.64	1.82%	34.50
AIRGAS INC	Cash	ARG	32.000	35.310	1,129.92	0.94%	20.48
AMGEN INC	Cash	AMGN	45.000	54.850	2,468.25	2.06%	
APACHE CORPORATION	Cash	APA	34.000	75.000	2,550.00	2.13%	20.40
AT&T INC	Cash	T	79.000	24.620	1,944.98	1.62%	129.56
BB&T CORP	Cash	BBT	74.000	19.790	1,464.46	1.22%	139.12
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	72.670	2,543.45	2.12%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.410	2,355.10	1.96%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	70.520	2,327.16	1.94%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	14.970	2,170.65	1.81%	
CONOCOPHILLIPS	Cash	COP	50.000	47.530	2,376.50	1.98%	94.00
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	76.480	2,370.88	1.98%	49.60
F M C CORPORATION	Cash	FMC	30.000	44.620	1,338.60	1.12%	15.00
FIRSTENERGY CORP.	Cash	FE	54.000	49.990	2,699.46	2.25%	118.80

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	91.000	24.780	2,254.98	1.88%	
GENERAL DYNAMICS CORPORATION	Cash	GD	40.000	56.730	2,269.20	1.89%	56.00
GENERAL ELECTRIC COMPANY	Cash	GE	139.000	12.130	1,686.07	1.41%	172.36
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	59.150	2,188.55	1.83%	63.64
H J HEINZ COMPANY	Cash	HNZ	60.000	36.500	2,190.00	1.83%	99.60
HARRIS CORPORATION	Cash	HRS	64.000	43.290	2,770.56	2.31%	51.20
HEWLETT-PACKARD CO	Cash	HPQ	65.000	34.750	2,258.75	1.88%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	32.810	2,329.51	1.94%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	29.000	91.650	2,657.85	2.22%	58.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	57.690	2,422.98	2.02%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	25.510	1,581.62	1.32%	94.24
KROGER COMPANY	Cash	KR	87.000	22.500	1,957.50	1.63%	31.32
LOCKHEED MARTIN CORPORATION	Cash	LMT	25.000	82.040	2,051.00	1.71%	57.00
MCDONALDS CORPORATION	Cash	MCD	33.000	58.020	1,914.66	1.60%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	44.200	3,005.60	2.51%	32.64
METLIFE INC	Cash	MET	59.000	28.730	1,695.07	1.41%	43.66

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	122.000	17.100	2,086.20	1.74%	63.44
NASDAQ STOCK MARKET INC	Cash	NDAQ	86.000	21.820	1,876.52	1.57%	
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	45.250	1,810.00	1.51%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	40.790	1,101.33	0.92%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	44.000	54.550	2,400.20	2.00%	56.32
ORACLE CORP	Cash	ORCL	139.000	16.830	2,339.37	1.95%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	37.150	1,894.65	1.58%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	45.000	32.520	1,463.40	1.22%	118.80
PROCTER & GAMBLE COMPANY	Cash	PG	36.000	54.500	1,962.00	1.64%	57.60
SEMPRA ENERGY	Cash	SRE	63.000	43.840	2,761.92	2.30%	88.20
ST JUDE MEDICAL INCORPORATED	Cash	STJ	80.000	36.370	2,909.60	2.43%	
STATE STREET CORP	Cash	STT	54.000	23.270	1,256.58	1.05%	51.84
SYSCO CORPORATION	Cash	SYY	99.000	22.290	2,206.71	1.84%	95.04
THE WALT DISNEY CO	Cash	DIS	88.000	20.680	1,819.84	1.52%	30.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	53.000	54.620	2,894.86	2.41%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	43.790	2,101.92	1.75%	51.84
UNITED TECHNOLOGIES CORP	Cash	UTX	42.000	47.990	2,015.58	1.68%	64.68

Account Number: [redacted]
Marken Interests, LTD.
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Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	115.000	14.160	1,628.40	1.36%	34.50
US BANCORP (NEW)	Cash	USB	78.000	14.840	1,157.52	0.97%	132.60
V F CORPORATION	Cash	VFC	34.000	56.020	1,904.68	1.59%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.870	2,031.16	1.69%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	47.120	1,884.80	1.57%	38.00
XTO ENERGY INC	Cash	XTO	70.000	37.090	2,596.30	2.17%	33.60
Total Equities					**114,026.49**	**95.11%**	**3,271.04**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WAL-MART STORES INC WMT on 52.000000 PD:2009-01-02	Cash	WMT	12.35
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 40.000000 PD:2009-01-02	Cash	UNP	10.80
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 54.000000 PD:2009-01-02	Cash	MCK	6.48
01/02	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-01-02	Cash	BDX	11.55

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/05	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 40.000000 PD:2009-01-05	Cash	NKE	10.00
01/05	Taxable Dividend	JOHNSON CONTROLS INC JCI on 85.000000 PD:2009-01-05	Cash	JCI	11.05
01/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 58.000000 PD:2009-01-07	Cash	HPQ	4.64
01/07	Taxable Dividend	AMPHENOL CORP - CL A APH on 64.000000 PD:2009-01-07	Cash	APH	0.96
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 65.000000 PD:2009-01-09	Cash	PM	35.10
01/15	Taxable Dividend	US BANCORP (NEW) USB on 78.000000 PD:2009-01-15	Cash	USB	33.15
01/15	Taxable Dividend	STATE STREET CORP STT on 54.000000 PD:2009-01-15	Cash	STT	12.96
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-01-15	Cash	OXY	12.16
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 88.000000 PD:2009-01-20	Cash	DIS	30.80
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 45.000000 PD:2009-01-24	Cash	PNC	29.70
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.09
Total Income Activity					**222.82**

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	INTEL CORPORATION Reported Price: 13.27180	Cash	INTC	(164.000)	13.272	2,176.57
Total Securities Sold/Matured							**2,176.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(553.46)
Total Funds Withdrawn					**(553.46)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	221.70		221.70	
Money Market	1.12		1.12	
Total Income	**222.82**		**222.82**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,176.57**	**2,176.57**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		5,570.14
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	41.18	5,611.32
01/05/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(1,546.66)	4,064.66
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	5.60	4,070.26

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	35.10	4,105.36
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(553.46)	3,551.90
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	58.27	3,610.17
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	30.80	3,640.97
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	2,176.57	5,817.54
01/23/09	PUR DREYFUS GEN ALB	5,817.57	11,635.11
01/23/09	Accumulated Earnings Posted	0.03	11,635.14
01/23/09	PUR DREYFUS GEN ALB	(5,817.57)	5,817.57
01/26/09	Sweep to Dreyfus 696 General MMKT Cl B	29.70	5,847.27
01/30/09	Accumulated Earnings Posted	1.09	5,848.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	23.56
02/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	15.91
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
02/02/09	Dividend	AT&T INC	T	32.39
02/02/09	Dividend	BB&T CORP	BBT	34.78
02/06/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	14.00
02/11/09	Dividend	NUCOR CORPORATION	NUE	17.85
02/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	18.00
02/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	14.40
02/20/09	Dividend	UNUM GROUP formerly	UNM	8.63

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
02/23/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**215.90**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

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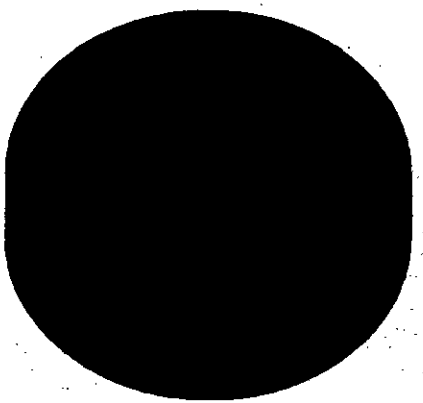
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	6,066.24	2,138.68
Equities	101,621.83	111,274.17
Total Account Value	**107,688.07**	**113,412.85**
Net Account Value	**107,688.07**	**113,412.85**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,066.24	101,621.83	107,688.07
Funds Deposited			
Income Activity	262.73		262.73
Securities Sold/Matured	20,638.21	(20,638.21)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(24,828.50)	24,828.50	
Securities Delivered			
Change in Value of Securities		5,462.05	5,462.05
Ending Balance	**2,138.68**	**111,274.17**	**113,412.85**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,138.68	1.89%	
Total Cash & Money Market Funds					**2,138.68**	**1.89%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.700	2,385.00	2.10%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	27.490	1,896.81	1.67%	34.50
AIRGAS INC	Cash	ARG	32.000	33.810	1,081.92	0.95%	20.48
AMGEN INC	Cash	AMGN	45.000	49.520	2,228.40	1.96%	
APACHE CORPORATION	Cash	APA	34.000	64.090	2,179.06	1.92%	20.40
APPLE INC	Cash	AAPL	21.000	105.120	2,207.52	1.95%	
AT&T INC	Cash	T	79.000	25.200	1,990.80	1.76%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	28.250	2,034.00	1.79%	69.12
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	51.220	2,253.68	1.99%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	67.240	2,353.40	2.08%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.920	2,411.20	2.13%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	18.610	2,195.98	1.94%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	67.240	2,218.92	1.96%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	16.770	2,431.65	2.14%	
CME GROUP INC [redacted]	Cash	CME	8.000	246.390	1,971.12	1.74%	36.80

Account Number: [redacted]
Marken Interests, LTD.
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	39.160	1,958.00	1.73%	94.00
EMC CORPORATION	Cash	EMC	188.000	11.400	2,143.20	1.89%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.100	2,111.10	1.86%	49.60
F M C CORPORATION	Cash	FMC	30.000	43.140	1,294.20	1.14%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	38.600	2,509.00	2.21%	143.00
GAMESTOP CORP CL A	Cash	GME	73.000	28.020	2,045.46	1.80%	
GENERAL DYNAMICS CORPORATION	Cash	GD	55.000	41.590	2,287.45	2.02%	77.00
GENERAL ELECTRIC COMPANY	Cash	GE	206.000	10.110	2,082.66	1.84%	255.44
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	49.880	2,194.72	1.94%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	106.020	1,908.36	1.68%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	33.060	1,983.60	1.75%	99.60
HEWLETT-PACKARD CO	Cash	HPQ	65.000	32.060	2,083.90	1.84%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	27.860	1,978.06	1.74%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	96.890	2,131.58	1.88%	44.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	52.600	2,209.20	1.95%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	26.580	1,647.96	1.45%	94.24

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	102.000	21.220	2,164.44	1.91%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	54.570	1,800.81	1.59%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	35.040	2,382.72	2.10%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	29.470	2,210.25	1.95%	56.25
METLIFE INC	Cash	MET	82.000	22.770	1,867.14	1.65%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	18.370	2,241.14	1.98%	63.44
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	46.890	1,875.60	1.65%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	38.170	1,030.59	0.91%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	55.650	2,003.40	1.77%	46.08
ORACLE CORP	Cash	ORCL	121.000	18.070	2,186.47	1.93%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	35.580	1,814.58	1.60%	110.16
PRECISION CASTPARTS	Cash	PCP	34.000	59.900	2,036.60	1.80%	4.08
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	47.090	2,119.05	1.87%	72.00
SEMPRA ENERGY	Cash	SRE	63.000	46.240	2,913.12	2.57%	88.20
SYSCO CORPORATION	Cash	SYY	99.000	22.800	2,257.20	1.99%	95.04
THE DIRECTV GROUP INC	Cash	DTV	83.000	22.790	1,891.57	1.67%	
TRANSOCEAN LTD [redacted] ISIN #CH0048265513	Cash	RIG	34.000	58.840	2,000.56	1.76%	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	41.110	1,973.28	1.74%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	12.500	1,875.00	1.65%	45.00
V F CORPORATION	Cash	VFC	34.000	57.110	1,941.74	1.71%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.200	2,053.60	1.81%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	52.100	2,084.00	1.84%	38.00
XTO ENERGY INC	Cash	XTO	70.000	30.620	2,143.40	1.89%	33.60
Total Equities					**111,274.17**	**98.14%**	**3,066.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	KROGER COMPANY KR on 87.000000 PD:2009-03-01	Cash	KR	7.83
03/02	Taxable Dividend	FIRSTENERGY CORP. FE on 54.000000 PD:2009-03-01	Cash	FE	29.70
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-03-02	Cash	COP	23.50
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 42.000000 PD:2009-03-10	Cash	UTX	16.17

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-03-10	Cash	JNJ	19.32
03/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 29.000000 PD:2009-03-10	Cash	IBM	14.50
03/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-03-10	Cash	HON	21.48
03/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-03-10	Cash	XOM	12.40
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-03-10	Cash	CVX	21.45
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-03-12	Cash	MSFT	15.86
03/16	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-03-16	Cash	MCD	16.50
03/18	Taxable Dividend	HARRIS CORPORATION HRS on 64.000000 PD:2009-03-18	Cash	HRS	12.80
03/20	Taxable Dividend	V F CORPORATION VFC on 34.000000 PD:2009-03-20	Cash	VFC	20.06
03/27	Taxable Dividend	LOCKHEED MARTIN CORPORATION LMT on 25.000000 PD:2009-03-27	Cash	LMT	14.25
03/31	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-03-31	Cash	BDX	11.55
03/31	Taxable Dividend	AIRGAS INC ARG on 32.000000 PD:2009-03-31	Cash	ARG	5.12
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity					**262.73**

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 64.18500	Cash	RIG	(19.000)	64.185	1,219.51
03/24	Sell	UNITED TECHNOLOGIES CORP Reported Price: 43.49270	Cash	UTX	(42.000)	43.493	1,826.68
03/24	Sell	US BANCORP (NEW) Reported Price: 15.05010	Cash	USB	(78.000)	15.050	1,173.90
03/24	Sell	STATE STREET CORP Reported Average Price: 29.64953	Cash	STT	(54.000)	29.650	1,601.06
03/24	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 37.97190	Cash	STJ	(80.000)	37.972	3,037.73
03/24	Sell	PNC FINANCIAL SERVICES GROUP Reported Price: 32.44010	Cash	PNC	(45.000)	32.440	1,459.79
03/24	Sell	ORACLE CORP Reported Price: 18.03010	Cash	ORCL	(18.000)	18.030	324.54
03/24	Sell	OCCIDENTAL PETROLEUM CORP Reported Price: 58.97000	Cash	OXY	(8.000)	58.970	471.76
03/24	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.39000	Cash	NDAQ	(86.000)	21.390	1,839.53
03/24	Sell	LOCKHEED MARTIN CORPORATION Reported Average Price: 68.88001	Cash	LMT	(25.000)	68.880	1,721.99
03/24	Sell	INTL BUSINESS MACHINES INC Reported Price: 98.91020	Cash	IBM	(7.000)	98.910	692.37
03/24	Sell	HARRIS CORPORATION Reported Price: 28.41270	Cash	HRS	(64.000)	28.413	1,818.40
03/24	Sell	GAMESTOP CORP CL A Reported Price: 27.27330	Cash	GME	(18.000)	27.273	490.92
03/24	Sell [redacted]	THE WALT DISNEY CO Reported Price: 18.43200	Cash	DIS	(88.000)	18.432	1,622.01

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	BB&T CORP Reported Price: 18.08150	Cash	BBT	(74.000)	18.081	1,338.02
Total Securities Sold/Matured							**20,638.21**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	UNUM GROUP formerly Reported Price: 12.71830	Cash	UNM	35.000	12.718	(445.14)
03/24	Buy	PROCTER & GAMBLE COMPANY Reported Price: 47.19830	Cash	PG	9.000	47.198	(424.78)
03/24	Buy	PRECISION CASTPARTS Reported Average Price: 61.89000	Cash	PCP	34.000	61.890	(2,104.26)
03/24	Buy	METLIFE INC Reported Price: 23.35830	Cash	MET	23.000	23.358	(537.24)
03/24	Buy	MEDTRONIC INCORPORATED Reported Average Price: 29.59937	Cash	MDT	75.000	29.599	(2,219.95)
03/24	Buy	KROGER COMPANY Reported Price: 21.16830	Cash	KR	15.000	21.168	(317.52)
03/24	Buy	GOLDMAN SACHS GROUP INC Reported Average Price: 110.78792	Cash	GS	18.000	110.788	(1,994.18)
03/24	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.05000	Cash	GIS	7.000	50.050	(350.35)
03/24	Buy	GENERAL ELECTRIC COMPANY Reported Price: 10.56850	Cash	GE	67.000	10.569	(708.09)
03/24	Buy	GENERAL DYNAMICS CORPORATION Reported Average Price: 40.00996	Cash	GD	15.000	40.010	(600.15)
03/24	Buy [redacted]	FIRSTENERGY CORP. Reported Price: 39.52740	Cash	FE	11.000	39.527	(434.80)

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	EMC CORPORATION Reported Price: 11.86850	Cash	EMC	188.000	11.868	(2,231.28)
03/24	Buy	THE DIRECTV GROUP INC Reported Price: 22.99990	Cash	DTV	83.000	23.000	(1,908.99)
03/24	Buy	CME GROUP INC Reported Price: 241.96000	Cash	CME	8.000	241.960	(1,935.68)
03/24	Buy	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 18.68993	Cash	BR	118.000	18.690	(2,205.41)
03/24	Buy	BAXTER INTERNATIONAL INC Reported Price: 50.70660	Cash	BAX	44.000	50.707	(2,231.09)
03/24	Buy	BANK OF NEW YORK MELLON CORP Reported Price: 26.89990	Cash	BK	72.000	26.900	(1,936.79)
03/24	Buy	APPLE INC Reported Price: 106.80000	Cash	AAPL	21.000	106.800	(2,242.80)
Total Securities Purchased							**(24,828.50)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.49		700.09	
Money Market	0.24		3.34	
Total Income	**262.73**		**703.43**	

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	20,638.21	22,814.78

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		6,066.24
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	61.03	6,127.27
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	105.32	6,232.59
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	15.86	6,248.45
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	16.50	6,264.95
03/18/09	Sweep to Dreyfus 696 General MMKT Cl B	12.80	6,277.75
03/20/09	Sweep to Dreyfus 696 General MMKT Cl B	20.06	6,297.81
03/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(4,176.04)	2,121.77
03/31/09	Accumulated Earnings Posted	0.24	2,122.01
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	16.67	2,138.68

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
04/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
04/01/09	Dividend	NIKE INCORPORATED CLASS B	NKE	10.00
04/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
04/06/09	Dividend	WAL-MART STORES INC	WMT	10.90
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
04/10/09	Dividend	H J HEINZ COMPANY	HNZ	24.90
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	14.08
04/15/09	Dividend	SEMPRA ENERGY	SRE	24.57

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	43.09
Total				181.40

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

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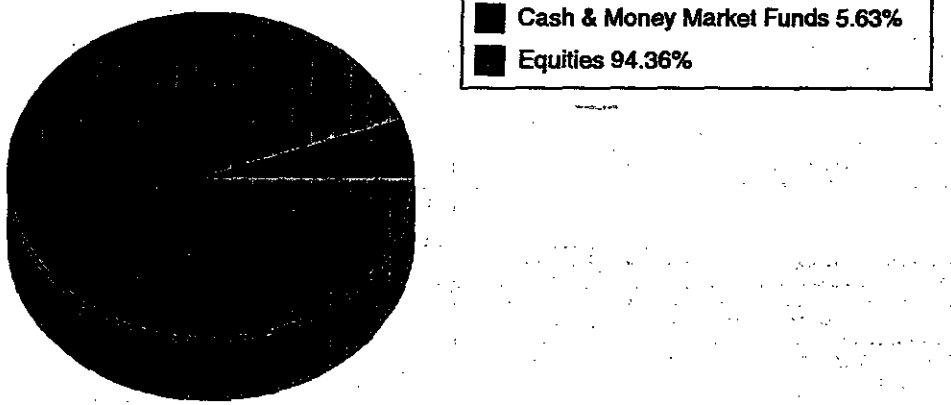
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	5,848.36	6,066.24
Equities	114,026.49	101,621.83
Total Account Value	**119,874.85**	**107,688.07**
Net Account Value	**119,874.85**	**107,688.07**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,848.36	114,026.49	119,874.85
Funds Deposited			
Income Activity	217.88		217.88
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(12,404.66)	(12,404.66)
Ending Balance	**6,066.24**	**101,621.83**	**107,688.07**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				6,066.24	5.63%	
Total Cash & Money Market Funds					**6,066.24**	**5.63%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.340	2,367.00	2.20%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.190	2,014.11	1.87%	34.50
AIRGAS INC	Cash	ARG	32.000	30.790	985.28	0.91%	20.48
AMGEN INC	Cash	AMGN	45.000	48.930	2,201.85	2.04%	
APACHE CORPORATION	Cash	APA	34.000	59.090	2,009.06	1.87%	20.40
AT&T INC	Cash	T	79.000	23.770	1,877.83	1.74%	129.56
BB&T CORP	Cash	BBT	74.000	16.130	1,193.62	1.11%	139.12
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	61.890	2,166.15	2.01%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	18.410	2,025.10	1.88%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	60.710	2,003.43	1.86%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	14.570	2,112.65	1.96%	
CONOCOPHILLIPS	Cash	COP	50.000	37.350	1,867.50	1.73%	94.00
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	67.900	2,104.90	1.95%	49.60
F M C CORPORATION	Cash	FMC	30.000	40.430	1,212.90	1.13%	15.00
FIRSTENERGY CORP.	Cash	FE	54.000	42.560	2,298.24	2.13%	118.80

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	91.000	26.920	2,449.72	2.27%	
GENERAL DYNAMICS CORPORATION	Cash	GD	40.000	43.820	1,752.80	1.63%	56.00
GENERAL ELECTRIC COMPANY	Cash	GE	139.000	8.510	1,182.89	1.10%	172.36
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	52.480	1,941.76	1.80%	63.64
H J HEINZ COMPANY	Cash	HNZ	60.000	32.670	1,960.20	1.82%	99.60
HARRIS CORPORATION	Cash	HRS	64.000	37.280	2,385.92	2.22%	51.20
HEWLETT-PACKARD CO	Cash	HPQ	65.000	29.030	1,886.95	1.75%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	26.830	1,904.93	1.77%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	29.000	92.030	2,668.87	2.48%	58.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	50.000	2,100.00	1.95%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	22.850	1,416.70	1.32%	94.24
KROGER COMPANY	Cash	KR	87.000	20.670	1,798.29	1.67%	31.32
LOCKHEED MARTIN CORPORATION	Cash	LMT	25.000	63.110	1,577.75	1.47%	57.00
MCDONALDS CORPORATION	Cash	MCD	33.000	52.250	1,724.25	1.60%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	41.020	2,789.36	2.59%	32.64
METLIFE INC	Cash	MET	59.000	18.460	1,089.14	1.01%	43.66

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	122.000	16.150	1,970.30	1.83%	63.44
NASDAQ STOCK MARKET INC	Cash	NDAQ	86.000	20.900	1,797.40	1.67%	
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	41.530	1,661.20	1.54%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	33.650	908.55	0.84%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	44.000	51.870	2,282.28	2.12%	56.32
ORACLE CORP	Cash	ORCL	139.000	15.540	2,160.06	2.01%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	33.470	1,706.97	1.59%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	45.000	27.340	1,230.30	1.14%	118.80
PROCTER & GAMBLE COMPANY	Cash	PG	36.000	48.170	1,734.12	1.61%	57.60
SEMPRA ENERGY	Cash	SRE	63.000	41.570	2,618.91	2.43%	88.20
ST JUDE MEDICAL INCORPORATED	Cash	STJ	80.000	33.160	2,652.80	2.46%	
STATE STREET CORP	Cash	STT	54.000	25.270	1,364.58	1.27%	51.84
SYSCO CORPORATION	Cash	SYY	99.000	21.500	2,128.50	1.98%	95.04
THE WALT DISNEY CO	Cash	DIS	88.000	16.770	1,475.76	1.37%	30.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	53.000	59.770	3,167.81	2.94%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	37.520	1,800.96	1.67%	51.84
UNITED TECHNOLOGIES CORP	Cash	UTX	42.000	40.830	1,714.86	1.59%	64.68

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	115.000	10.180	1,170.70	1.09%	34.50
US BANCORP (NEW)	Cash	USB	78.000	14.310	1,116.18	1.04%	132.60
V F CORPORATION	Cash	VFC	34.000	51.900	1,764.60	1.64%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	28.530	1,940.04	1.80%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.240	1,969.60	1.83%	38.00
XTO ENERGY INC	Cash	XTO	70.000	31.660	2,216.20	2.06%	33.60
Total Equities					**101,621.83**	**94.36%**	**3,279.04**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02 Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-02-02	Cash	VZ	31.28
02/02 Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-01-31	Cash	JPM	23.56
02/02 Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 37.000000 PD:2009-02-02	Cash	GIS	15.91
02/02 Taxable Dividend	BB&T CORP BBT on 74.000000 PD:2009-02-02	Cash	BBT	34.78

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-02-02	Cash	T	32.39
02/06	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 40.000000 PD:2009-02-06	Cash	GD	14.00
02/11	Taxable Dividend	NUCOR CORPORATION NUE on 51.000000 PD:2009-02-11	Cash	NUE	17.85
02/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 36.000000 PD:2009-02-17	Cash	PG	14.40
02/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-02-15	Cash	ABT	18.00
02/20	Taxable Dividend	UNUM GROUP formerly UNM on 115.000000 PD:2009-02-20	Cash	UNM	8.63
02/23	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-02-23	Cash	APA	5.10
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.98
Total Income Activity					**217.88**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	215.90		437.60	
Money Market	1.98		3.10	
Total Income	**217.88**		**440.70**	

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		2,176.57

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		5,848.36
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	137.92	5,986.28
02/06/09	Sweep to Dreyfus 696 General MMKT Cl B	14.00	6,000.28
02/11/09	Sweep to Dreyfus 696 General MMKT Cl B	17.85	6,018.13
02/17/09	Sweep to Dreyfus 696 General MMKT Cl B	32.40	6,050.53
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	8.63	6,059.16
02/23/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	6,064.26
02/27/09	Accumulated Earnings Posted	1.98	6,066.24

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	KROGER COMPANY	KR	7.83
03/01/09	Dividend	FIRSTENERGY CORP.	FE	29.70
03/02/09	Dividend	CONOCOPHILLIPS	COP	23.50
03/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	12.40
03/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	14.50
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.17
03/10/09	Dividend	JOHNSON & JOHNSON	JNJ	19.32
03/10/09	Dividend	CHEVRON CORPORATION	CVX	21.45
03/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

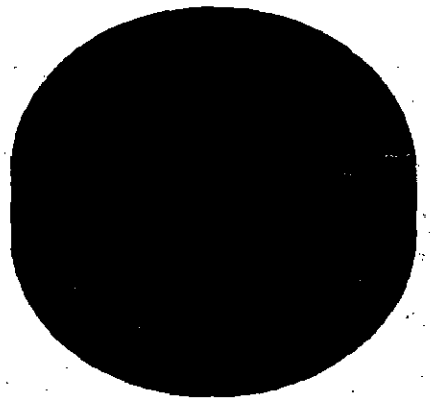
Account Summary

	03/31/09 Value	04/30/09 Value
Cash & Money Market Funds	2,138.68	1,878.76
Equities	111,274.17	118,840.46
Total Account Value	**113,412.85**	**120,719.22**
Net Account Value	**113,412.85**	**120,719.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,138.68	111,274.17	113,412.85
Funds Deposited			
Income Activity	234.90		234.90
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(494.82)		(494.82)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,566.29	7,566.29
Ending Balance	**1,878.76**	**118,840.46**	**120,719.22**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: 49[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,878.76	1.56%	
Total Cash & Money Market Funds					**1,878.76**	**1.56%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	41.850	2,092.50	1.73%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.430	2,030.67	1.68%	34.50
AIRGAS INC	Cash	ARG	32.000	43.120	1,379.84	1.14%	20.48
AMGEN INC	Cash	AMGN	45.000	48.470	2,181.15	1.81%	
APACHE CORPORATION	Cash	APA	34.000	72.860	2,477.24	2.05%	20.40
APPLE INC	Cash	AAPL	21.000	125.830	2,642.43	2.19%	
AT&T INC	Cash	T	79.000	25.620	2,023.98	1.68%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	25.480	1,834.56	1.52%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	48.500	2,134.00	1.77%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	60.480	2,116.80	1.75%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	19.200	2,112.00	1.75%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	19.350	2,283.30	1.89%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.100	2,181.30	1.81%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	19.320	2,801.40	2.32%	
CME GROUP INC [redacted]	Cash	CME	8.000	221.350	1,770.80	1.47%	36.80

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	41.000	2,050.00	1.70%	94.00
EMC CORPORATION	Cash	EMC	188.000	12.530	2,355.64	1.95%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	66.670	2,066.77	1.71%	52.08
F M C CORPORATION	Cash	FMC	30.000	48.730	1,461.90	1.21%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	40.900	2,658.50	2.20%	143.00
GAMESTOP CORP CL A	Cash	GME	73.000	30.160	2,201.68	1.82%	
GENERAL DYNAMICS CORPORATION	Cash	GD	55.000	51.670	2,841.85	2.35%	83.60
GENERAL ELECTRIC COMPANY	Cash	GE	206.000	12.650	2,605.90	2.16%	82.40
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	50.690	2,230.36	1.85%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	128.500	2,313.00	1.92%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	34.420	2,065.20	1.71%	99.60
HEWLETT-PACKARD CO	Cash	HPQ	65.000	35.980	2,338.70	1.94%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	31.210	2,215.91	1.84%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	103.210	2,270.62	1.88%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	52.360	2,199.12	1.82%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	33.000	2,046.00	1.69%	12.40

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	102.000	21.620	2,205.24	1.83%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	53.290	1,758.57	1.46%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	37.000	2,516.00	2.08%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	32.000	2,400.00	1.99%	56.25
METLIFE INC	Cash	MET	82.000	29.750	2,439.50	2.02%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	20.260	2,471.72	2.05%	63.44
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	52.470	2,098.80	1.74%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	40.690	1,098.63	0.91%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	56.290	2,026.44	1.68%	46.08
ORACLE CORP	Cash	ORCL	121.000	19.340	2,340.14	1.94%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	36.200	1,846.20	1.53%	110.16
PRECISION CASTPARTS	Cash	PCP	34.000	74.860	2,545.24	2.11%	4.08
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	49.440	2,224.80	1.84%	79.20
SEMPRA ENERGY	Cash	SRE	63.000	46.020	2,899.26	2.40%	98.28
SYSCO CORPORATION	Cash	SYY	99.000	23.330	2,309.67	1.91%	95.04
THE DIRECTV GROUP INC	Cash	DTV	83.000	24.730	2,052.59	1.70%	
TRANSOCEAN LTD ISIN #CH004820[redacted]	Cash	RIG	34.000	67.480	2,294.32	1.90%	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	49.140	2,358.72	1.95%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	16.340	2,451.00	2.03%	45.00
V F CORPORATION	Cash	VFC	34.000	59.270	2,015.18	1.67%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.340	2,063.12	1.71%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	50.400	2,016.00	1.67%	43.60
XTO ENERGY INC	Cash	XTO	70.000	34.660	2,426.20	2.01%	35.00
Total Equities					**118,840.46**	**98.44%**	**2,846.62**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-04-01	Cash	UNP	12.96
04/01	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 40.000000 PD:2009-04-01	Cash	NKE	10.00
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-04-01	Cash	MCK	8.16
04/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-04-01	Cash	HPQ	5.20

[redacted]

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/06	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-04-06	Cash	WMT	10.90
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-04-09	Cash	PM	27.54
04/13	Taxable Dividend	H J HEINZ COMPANY HNZ on 60.000000 PD:2009-04-10	Cash	HNZ	24.90
04/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-04-15	Cash	XTO	8.75
04/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-04-15	Cash	SRE	24.57
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 44.000000 PD:2009-04-15	Cash	OXY	14.08
04/16	Taxable Dividend	F M C CORPORATION FMC on 30.000000 PD:2009-04-16	Cash	FMC	3.75
04/24	Taxable Dividend	SYSCO CORPORATION SYY on 99.000000 PD:2009-04-24	Cash	SYY	23.76
04/24	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 75.000000 PD:2009-04-24	Cash	MDT	14.06
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 139.000000 PD:2009-04-27	Cash	GE	43.09
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-04-30	Cash	JPM	3.10
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**234.90**

[redacted]

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(494.82)
Total Funds Withdrawn					**(494.82)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.82		934.91	
Money Market	0.08		3.42	
Total Income	**234.90**		**938.33**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**22,814.78**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,138.68
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	36.32	2,175.00
04/06/09	Sweep to Dreyfus 696 General MMKT Cl B	10.90	2,185.90
04/09/09	Sweep to Dreyfus 696 General MMKT Cl B	27.54	2,213.44
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	24.90	2,238.34
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	38.65	2,276.99
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	12.50	2,289.49
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(494.82)	1,794.67
04/24/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	37.82	1,832.49

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/27/09	Sweep to Dreyfus 696 General MMKT Cl B	43.09	1,875.58
04/30/09	Accumulated Earnings Posted	0.08	1,875.66
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.10	1,878.76

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.92
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
05/01/09	Dividend	AT&T INC	T	32.39
05/01/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
05/08/09	Dividend	ORACLE CORP	ORCL	6.05
05/08/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	20.90
05/12/09	Dividend	NUCOR CORPORATION	NUE	9.45
05/15/09	Dividend	UNUM GROUP formerly	UNM	11.25
05/15/09	Dividend	PROCTER & GAMBLE COMPANY	PG	19.80
05/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
05/22/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**209.24**

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Page
1 of 9

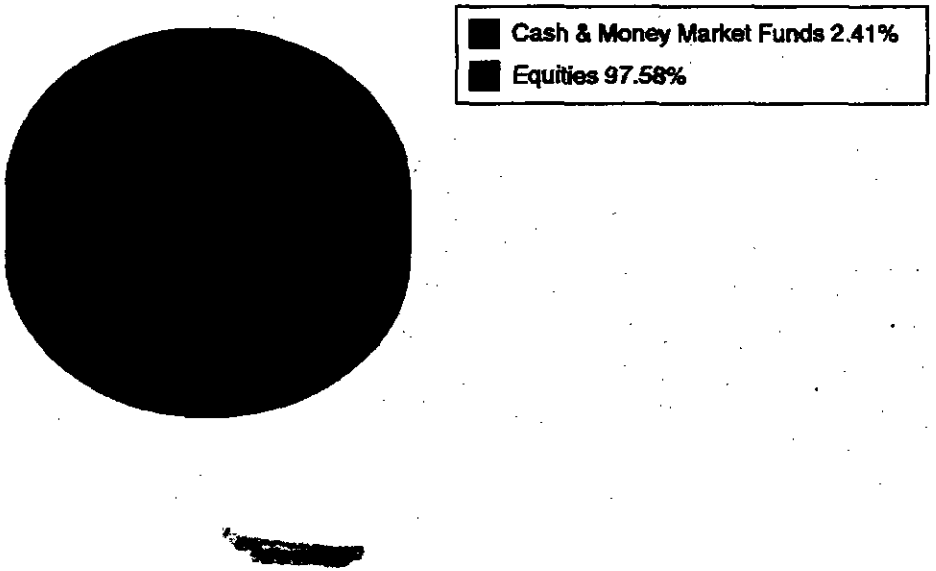
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	1,878.76	3,053.65
Equities	118,840.46	123,930.92
Total Account Value	**120,719.22**	**126,984.57**
Net Account Value	**120,719.22**	**126,984.57**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,878.76	118,840.46	120,719.22
Funds Deposited			
Income Activity	215.81		215.81
Securities Sold/Matured	9,895.28	(9,895.28)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,936.20)	8,936.20	
Securities Delivered			
Change in Value of Securities		6,049.54	6,049.54
Ending Balance	**3,053.65**	**123,930.92**	**126,984.57**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				959.08	0.76%	
Dreyfus 696 General MMKT Cl B	MMkt				2,094.57	1.65%	
Total Cash & Money Market Funds					**3,053.65**	**2.41%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	45.060	2,253.00	1.77%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.930	2,065.17	1.63%	34.50
AIRGAS INC	Cash	ARG	32.000	42.260	1,352.32	1.06%	23.04
AMGEN INC	Cash	AMGN	45.000	49.940	2,247.30	1.77%	
APACHE CORPORATION	Cash	APA	34.000	84.260	2,864.84	2.26%	20.40
APPLE INC	Cash	AAPL	21.000	135.810	2,852.01	2.25%	
AT&T INC	Cash	T	79.000	24.790	1,958.41	1.54%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	27.780	2,000.16	1.58%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	51.190	2,252.36	1.77%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	67.680	2,368.80	1.87%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	19.920	2,191.20	1.73%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	16.560	1,954.08	1.54%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.670	2,200.11	1.73%	85.80

[redacted]

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	145.000	18.500	2,682.50	2.11%	
CME GROUP INC	Cash	CME	8.000	321.640	2,573.12	2.03%	36.80
CONOCOPHILLIPS	Cash	COP	50.000	45.840	2,292.00	1.80%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	29.800	1,758.20	1.38%	18.00
EMC CORPORATION	Cash	EMC	188.000	11.750	2,209.00	1.74%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.350	2,149.85	1.69%	52.08
F M C CORPORATION	Cash	FMC	30.000	54.350	1,630.50	1.28%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	37.790	2,456.35	1.93%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	73.570	1,765.68	1.39%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	24.950	1,821.35	1.43%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	56.900	1,763.90	1.39%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	13.480	1,752.40	1.38%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	51.180	2,251.92	1.77%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	144.570	2,602.26	2.05%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	36.580	2,194.80	1.73%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	34.350	2,232.75	1.76%	20.80
HONEYWELL INTERNATIONAL INC. COM [redacted]	Cash	HON	71.000	33.160	2,354.36	1.85%	85.91

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	106.280	2,338.16	1.84%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	55.160	2,316.72	1.82%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	36.900	2,287.80	1.80%	12.40
KROGER COMPANY	Cash	KR	102.000	22.800	2,325.60	1.83%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	58.990	1,946.67	1.53%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	30.090	1,835.49	1.45%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	41.150	2,798.20	2.20%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	34.350	2,576.25	2.03%	56.25
METLIFE INC	Cash	MET	82.000	31.500	2,583.00	2.03%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	20.890	2,548.58	2.01%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	43.910	1,185.57	0.93%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	67.110	2,415.96	1.90%	47.52
ORACLE CORP	Cash	ORCL	121.000	19.590	2,370.39	1.87%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	42.640	2,174.64	1.71%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	45.550	1,913.10	1.51%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	82.570	1,733.97	1.37%	2.52
PROCTER & GA[redacted]PANY	Cash	PG	45.000	51.940	2,337.30	1.84%	79.20

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	47.000	39.160	1,840.52	1.45%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	45.680	2,877.84	2.27%	98.28
THE DIRECTV GROUP INC	Cash	DTV	83.000	22.500	1,867.50	1.47%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	79.480	2,702.32	2.13%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	49.270	2,364.96	1.86%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	17.110	2,566.50	2.02%	45.00
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.260	1,989.68	1.57%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.740	1,989.60	1.57%	43.60
XTO ENERGY INC	Cash	XTO	70.000	42.770	2,993.90	2.36%	35.00
Total Equities					**123,930.92**	**97.58%**	**2,704.40**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-05-01	Cash	VZ	31.28

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
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Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-05-01	Cash	GIS	18.92
05/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-05-01	Cash	BMY	34.10
05/01	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-05-01	Cash	T	32.39
05/08	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-05-08	Cash	ORCL	6.05
05/08	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 55.000000 PD:2009-05-08	Cash	GD	20.90
05/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 72.000000 PD:2009-05-11	Cash	BK	6.48
05/12	Taxable Dividend	NUCOR CORPORATION NUE on 27.000000 PD:2009-05-12	Cash	NUE	9.45
05/15	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-05-15	Cash	UNM	11.25
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 45.000000 PD:2009-05-15	Cash	PG	19.80
05/15	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-05-15	Cash	ABT	20.00
05/22	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-05-22	Cash	APA	5.10
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09
Total Income Activity					**215.81**

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Sell	V F CORPORATION Reported Price: 55.56070	Cash	VFC	(34.000)	55.561	1,889.01
05/28	Sell	SYSCO CORPORATION Reported Price: 23.74110	Cash	SYY	(99.000)	23.741	2,350.31
05/28	Sell	PRECISION CASTPARTS Reported Price: 83.91000	Cash	PCP	(13.000)	83.910	1,090.80
05/28	Sell	NIKE INCORPORATED CLASS B Reported Price: 54.93810	Cash	NKE	(40.000)	54.938	2,197.46
05/28	Sell	GENERAL ELECTRIC COMPANY Reported Price: 13.15000	Cash	GE	(76.000)	13.150	999.37
05/28	Sell	GENERAL DYNAMICS CORPORATION Reported Price: 57.01540	Cash	GD	(24.000)	57.015	1,368.33
Total Securities Sold/Matured							**9,895.28**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Buy	ROSS STORES INCORPORATED Reported Average Price: 39.13000	Cash	ROST	47.000	39.130	(1,839.11)
05/28	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 43.16990	Cash	PNC	42.000	43.170	(1,813.14)
05/28	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 30.04852	Cash	MHP	61.000	30.049	(1,832.96)
05/28	Buy	FLOWSERVE CORPORATION Reported Price: 71.17550	Cash	FLS	24.000	71.176	(1,708.21)
05/28	Buy	CVS/CAREMARK CORPORATION Reported Price: 29.53870	Cash	CVS	59.000	29.539	(1,742.78)
Total Securities Purchased							**(8,936.20)**

[redacted]

End of Account Activity

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	215.72		1,150.63	
Money Market	0.09		3.51	
Total Income	**215.81**		**1,154.14**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,895.28**	**32,710.06**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,878.76
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	116.69	1,995.45
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	26.95	2,022.40
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	6.48	2,028.88
05/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.45	2,038.33
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	51.05	2,089.38
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	2,094.48
05/29/09	Accumulated Earnings Posted	0.09	2,094.57

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	KROGER COMPANY	KR	9.18
06/01/09	Dividend	WAL-MART STORES INC	WMT	10.90
06/01/09	Dividend	CONOCOPHILLIPS	COP	23.50
06/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
06/09/09	Dividend	JOHNSON & JOHNSON	JNJ	20.58

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
06/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
06/10/09	Dividend	CHEVRON CORPORATION	CVX	21.45
06/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				190.12

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

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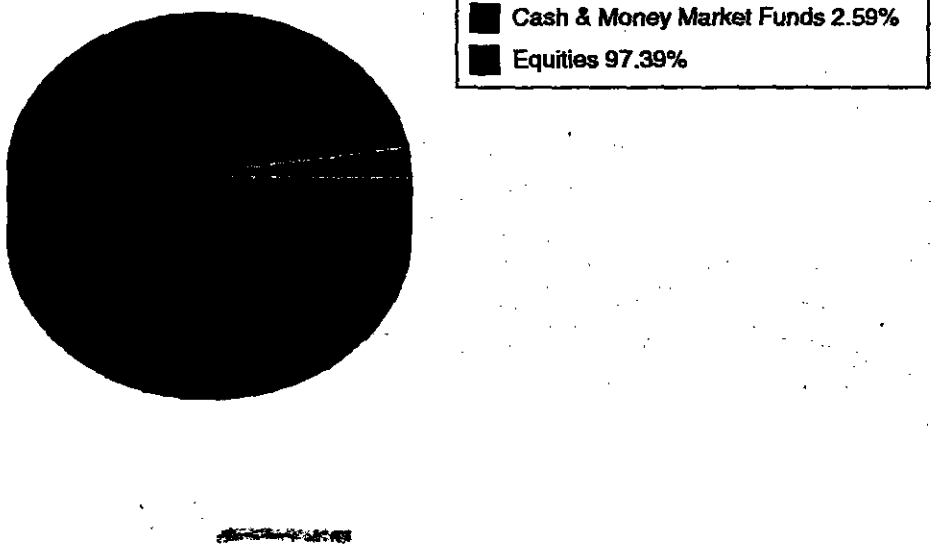
Account Summary

	05/29/09 Value	06/30/09 Value
Cash & Money Market Funds	3,053.65	3,292.71
Equities	123,930.92	124,020.41
Total Account Value	**126,984.57**	**127,313.12**
Net Account Value	**126,984.57**	**127,313.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,053.65	123,930.92	126,984.57
Funds Deposited			
Income Activity	239.06		239.06
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		89.49	89.49
Ending Balance	**3,292.71**	**124,020.41**	**127,313.12**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				3,292.71	2.59%	
Total Cash & Money Market Funds					**3,292.71**	**2.59%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.040	2,352.00	1.85%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	33.460	2,308.74	1.81%	34.50
AIRGAS INC	Cash	ARG	32.000	40.530	1,296.96	1.02%	23.04
AMGEN INC	Cash	AMGN	45.000	52.940	2,382.30	1.87%	
APACHE CORPORATION	Cash	APA	34.000	72.150	2,453.10	1.93%	20.40
APPLE INC	Cash	AAPL	21.000	142.430	2,991.03	2.35%	
AT&T INC	Cash	T	79.000	24.840	1,962.36	1.54%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	29.310	2,110.32	1.66%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	52.960	2,330.24	1.83%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	71.310	2,495.85	1.96%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	20.310	2,234.10	1.75%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	16.580	1,956.44	1.54%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.250	2,186.25	1.72%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	18.650	2,704.25	2.12%	
CME GROUP INC [redacted]	Cash	CME	8.000	311.120	2,488.96	1.95%	36.80

Account Number: [redacted]7
Marken Interests, LTD.
Attn: Matthew Marchant,
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	42.060	2,103.00	1.65%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	31.870	1,880.33	1.48%	18.00
EMC CORPORATION	Cash	EMC	188.000	13.100	2,462.80	1.93%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.910	2,167.21	1.70%	52.08
F M C CORPORATION	Cash	FMC	30.000	47.300	1,419.00	1.11%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	38.750	2,518.75	1.98%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	69.810	1,675.44	1.32%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	22.010	1,606.73	1.26%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	55.390	1,717.09	1.35%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	11.720	1,523.60	1.20%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	56.020	2,464.88	1.94%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	147.440	2,653.92	2.08%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	35.700	2,142.00	1.68%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	38.650	2,512.25	1.97%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	31.400	2,229.40	1.75%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	104.420	2,297.24	1.80%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	56.800	2,385.60	1.87%	82.32

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	34.110	2,114.82	1.66%	12.40
KROGER COMPANY	Cash	KR	102.000	22.050	2,249.10	1.77%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	57.490	1,897.17	1.49%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	30.110	1,836.71	1.44%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	44.000	2,992.00	2.35%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	34.890	2,616.75	2.06%	61.50
METLIFE INC	Cash	MET	82.000	30.010	2,460.82	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	23.770	2,899.94	2.28%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	44.430	1,199.61	0.94%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	65.810	2,369.16	1.86%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.420	2,591.82	2.04%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	43.620	2,224.62	1.75%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	38.810	1,630.02	1.28%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	73.030	1,533.63	1.20%	2.52
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	51.100	2,299.50	1.81%	79.20
ROSS STORES INCORPORATED	Cash	ROST	47.000	38.600	1,814.20	1.42%	20.68
SEMPRA ENERGY[redacted]	Cash	SRE	63.000	49.630	3,126.69	2.46%	98.28

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	83.000	24.710	2,050.93	1.61%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	74.290	2,525.86	1.98%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	52.060	2,498.88	1.96%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	15.860	2,379.00	1.87%	45.00
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.730	2,089.64	1.64%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	48.440	1,937.60	1.52%	43.60
XTO ENERGY INC	Cash	XTO	70.000	38.140	2,669.80	2.10%	35.00
Total Equities					**124,020.41**	**97.39%**	**2,709.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-06-01	Cash	WMT	10.90
06/01	Taxable Dividend	KROGER COMPANY KR on 102.000000 PD:2009-06-01	Cash	KR	9.18
06/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-06-01	Cash	FE	35.75

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-06-01	Cash	COP	23.50
06/09	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-06-09	Cash	JNJ	20.58
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-06-10	Cash	IBM	12.10
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-06-10	Cash	HON	21.48
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-06-10	Cash	XOM	13.02
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-06-10	Cash	CVX	21.45
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-06-18	Cash	MSFT	15.86
06/22	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-06-22	Cash	MCD	16.50
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-06-25	Cash	GS	6.30
06/25	Taxable Dividend	CME GROUP INC CME on 8.000000 PD:2009-06-25	Cash	CME	9.20
06/29	Taxable Dividend	PRECISION CASTPARTS PCP on 21.000000 PD:2009-06-29	Cash	PCP	0.63
06/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-06-30	Cash	ROST	5.17
06/30	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-06-30	Cash	BDX	11.55
06/30	Taxable Dividend	AIRGAS INC ARG on 32.000000 PD:2009-06-30	Cash	ARG	5.76

Account Number: [redacted]
Marken Interests, [redacted]
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/30/09	Accumulated Earnings Posted	0.13	3,270.23
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	22.48	3,292.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
07/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
07/01/09	Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC	BR	8.26
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	11.44
07/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	6.48
07/10/09	Dividend	H J HEINZ COMPANY	HNZ	25.20
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
07/15/09	Dividend	SEMPRA ENERGY	SRE	24.57
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	13.00
Total				**154.69**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

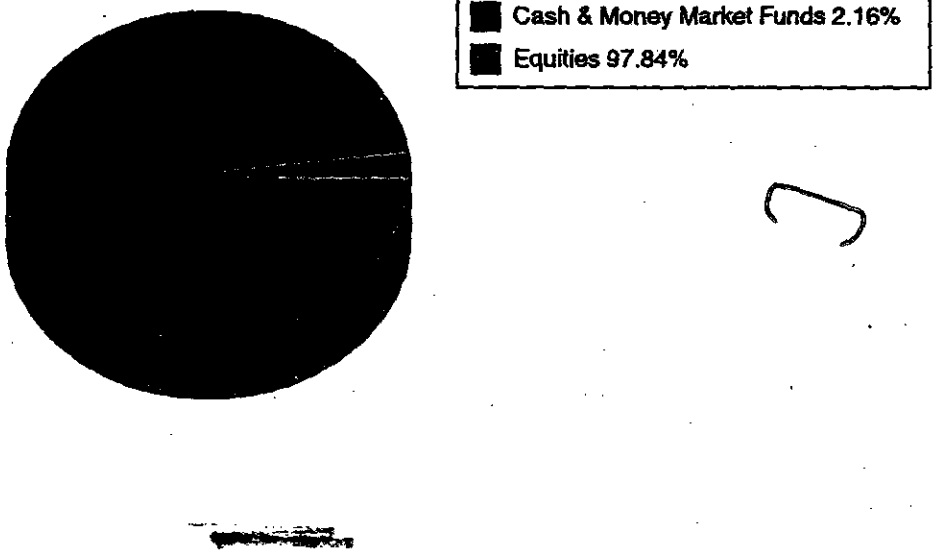
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	3,292.71	2,921.14
Equities	124,020.41	132,139.81
Total Account Value	**127,313.12**	**135,060.95**
Net Account Value	**127,313.12**	**135,060.95**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,292.71	124,020.41	127,313.12
Funds Deposited			
Income Activity	190.00		190.00
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(561.57)		(561.57)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,119.40	8,119.40
Ending Balance	**2,921.14**	**132,139.81**	**135,060.95**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,921.14	2.16%	
Total Cash & Money Market Funds					**2,921.14**	**2.16%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	44.990	2,249.50	1.67%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	35.070	2,419.83	1.79%	34.50
AIRGAS INC	Cash	ARG	32.000	44.580	1,426.56	1.06%	23.04
AMGEN INC	Cash	AMGN	45.000	62.310	2,803.95	2.08%	
APACHE CORPORATION	Cash	APA	34.000	83.950	2,854.30	2.11%	20.40
APPLE INC	Cash	AAPL	21.000	163.390	3,431.19	2.54%	
AT&T INC	Cash	T	79.000	26.230	2,072.17	1.53%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	27.340	1,968.48	1.46%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	56.370	2,480.28	1.84%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	65.150	2,280.25	1.69%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.740	2,391.40	1.77%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	17.270	2,037.86	1.51%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	69.470	2,292.51	1.70%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	22.010	3,191.45	2.36%	
CME GROUP INC[redacted]	Cash	CME	8.000	278.830	2,230.64	1.65%	36.80

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	43.710	2,185.50	1.62%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	33.480	1,975.32	1.46%	18.00
EMC CORPORATION	Cash	EMC	188.000	15.060	2,831.28	2.10%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	70.390	2,182.09	1.62%	52.08
F M C CORPORATION	Cash	FMC	30.000	48.640	1,459.20	1.08%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	41.200	2,678.00	1.98%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	80.770	1,938.48	1.44%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	21.890	1,597.97	1.18%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	55.390	1,717.09	1.27%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	13.400	1,742.00	1.29%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	58.910	2,592.04	1.92%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	163.300	2,939.40	2.18%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	38.460	2,307.60	1.71%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	43.300	2,814.50	2.08%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	34.700	2,463.70	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	117.930	2,594.46	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.890	2,557.38	1.89%	82.32

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	38.650	2,396.30	1.77%	12.40
KROGER COMPANY	Cash	KR	102.000	21.380	2,180.76	1.61%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	55.060	1,816.98	1.35%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	31.350	1,912.35	1.42%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	51.150	3,478.20	2.58%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	35.420	2,656.50	1.97%	61.50
METLIFE INC	Cash	MET	82.000	33.950	2,783.90	2.06%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	23.520	2,869.44	2.12%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	44.470	1,200.69	0.89%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	71.340	2,568.24	1.90%	47.52
ORACLE CORP	Cash	ORCL	121.000	22.130	2,677.73	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	46.600	2,376.60	1.76%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	36.660	1,539.72	1.14%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	79.810	1,676.01	1.24%	2.52
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	55.510	2,497.95	1.85%	79.20
ROSS STORES INCORPORATED	Cash	ROST	47.000	44.070	2,071.29	1.53%	20.68
SEMPRA ENERGY [redacted]	Cash	SRE	63.000	52.430	3,303.09	2.45%	98.28

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	83.000	25.900	2,149.70	1.59%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	79.690	2,709.46	2.01%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	57.520	2,760.96	2.04%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	18.770	2,815.50	2.08%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	32.070	2,180.76	1.61%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.880	1,995.20	1.48%	43.60
XTO ENERGY INC	Cash	XTO	70.000	40.230	2,816.10	2.09%	35.00
Total Equities					**132,139.81**	**97.84%**	**2,725.15**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-07-01	Cash	UNP	12.96
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-07-01	Cash	MCK	8.16
07/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-07-01	Cash	HPQ	5.20

Account Number: 491457337
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC BR on 118.000000 PD:2009-07-01	Cash	BR	8.26
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 44.000000 PD:2009-07-01	Cash	BAX	11.44
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 24.000000 PD:2009-07-08	Cash	FLS	6.48
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-07-10	Cash	PM	27.54
07/10	Taxable Dividend	H J HEINZ COMPANY HNZ on 60.000000 PD:2009-07-10	Cash	HNZ	25.20
07/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-07-15	Cash	XTO	8.75
07/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-07-15	Cash	SRE	24.57
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 36.000000 PD:2009-07-15	Cash	OXY	11.88
07/16	Taxable Dividend	F M C CORPORATION FMC on 30.000000 PD:2009-07-16	Cash	FMC	3.75
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 42.000000 PD:2009-07-24	Cash	PNC	4.20
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 130.000000 PD:2009-07-27	Cash	GE	13.00
07/31	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 75.000000 PD:2009-07-31	Cash	MDT	15.38
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-07-31	Cash	JPM	3.10

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**190.00**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(561.57)
Total Funds Withdrawn					**(561.57)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	189.87		1,579.43	
Money Market	0.13		3.77	
Total Income	**190.00**		**1,583.20**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**32,710.06**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		3,292.71
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	46.02	3,338.73
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	6.48	3,345.21
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	52.74	3,397.95
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(516.37)	2,881.58

Account Number: 491457337
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	3.75	2,885.33
07/24/09	Sweep to Dreyfus 696 General MMKT Cl B	4.20	2,889.53
07/27/09	Sweep to Dreyfus 696 General MMKT Cl B	13.00	2,902.53
07/31/09	Accumulated Earnings Posted	0.13	2,902.66
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	18.48	2,921.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.50
08/03/09	Dividend	GENERAL MILLS INCORPORATED	GIS	20.68
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
08/03/09	Dividend	AT&T INC	T	32.39
08/03/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
08/07/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	11.78
08/11/09	Dividend	NUCOR CORPORATION	NUE	9.45
08/13/09	Dividend	ORACLE CORP	ORCL	6.05
08/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
08/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	19.80
08/22/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**195.13**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

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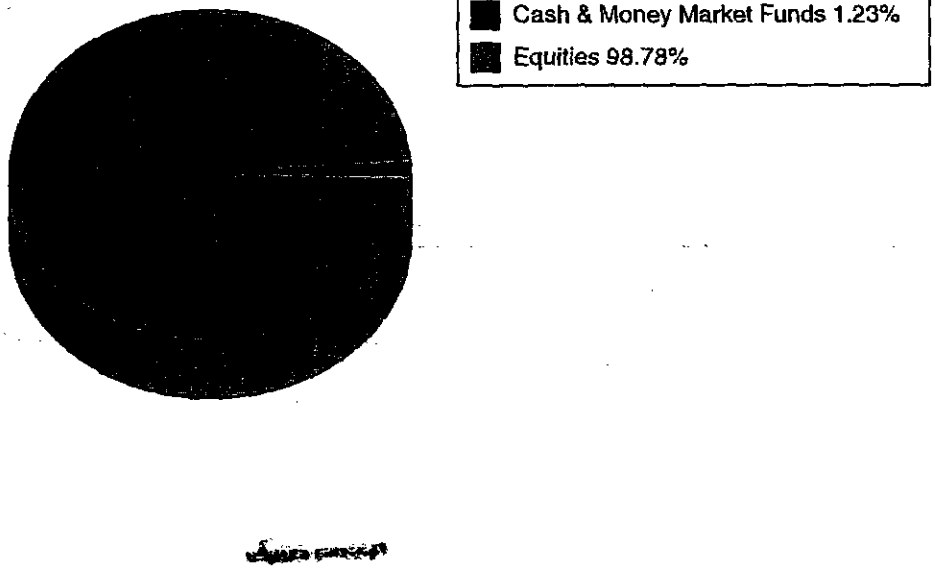
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	2,921.14	1,705.85
Equities	132,139.81	137,360.47
Total Account Value	**135,060.95**	**139,066.32**
Net Account Value	**135,060.95**	**139,066.32**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,921.14	132,139.81	135,060.95
Funds Deposited			
Income Activity	214.12		214.12
Securities Sold/Matured	33,848.96	(33,848.96)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(35,278.37)	35,278.37	
Securities Delivered			
Change in Value of Securities		3,791.25	3,791.25
Ending Balance	**1,705.85**	**137,360.47**	**139,066.32**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,705.85	1.23%	
Total Cash & Money Market Funds					**1,705.85**	**1.23%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	45.230	2,261.50	1.63%	80.00
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	69.000	33.000	2,277.00	1.64%	34.50
AIRGAS INC	Cash	ARG	54.000	46.500	2,511.00	1.81%	38.88
AMGEN INC	Cash	AMGN	45.000	59.780	2,690.10	1.93%	
APACHE CORPORATION	Cash	APA	34.000	84.950	2,888.30	2.08%	20.40
APPLE INC	Cash	AAPL	21.000	168.210	3,532.41	2.54%	
AT&T INC	Cash	T	79.000	26.050	2,057.95	1.48%	129.56
BALL CORPORATION	Cash	BLL	50.000	48.460	2,423.00	1.74%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	17.590	2,673.68	1.92%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	36.280	2,539.60	1.83%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	22.130	2,434.30	1.75%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	69.940	2,308.02	1.66%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	21.600	3,132.00	2.25%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	20.210	2,708.14	1.95%	42.88

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	15.320	2,635.04	1.89%	46.44
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	37.520	2,213.68	1.59%	18.00
DAVITA INC	Cash	DVA	54.000	51.710	2,792.34	2.01%	
EMC CORPORATION	Cash	EMC	188.000	15.900	2,989.20	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.150	2,143.65	1.54%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	45.130	2,933.45	2.11%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	86.250	2,070.00	1.49%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	59.190	2,900.31	2.09%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	13.900	2,821.70	2.03%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	59.730	2,628.12	1.89%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	165.460	2,978.28	2.14%	25.20
HCP INC	Cash	HCP	95.000	28.480	2,705.60	1.95%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	44.890	2,917.85	2.10%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	36.760	2,609.96	1.88%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	118.050	2,597.10	1.87%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.440	2,538.48	1.83%	82.32

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	43.460	2,694.52	1.94%	12.40
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	60.460	2,781.16	2.00%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	56.240	1,855.92	1.33%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	56.860	3,866.48	2.78%	32.64
METLIFE INC	Cash	MET	82.000	37.760	3,096.32	2.23%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	24.650	3,007.30	2.16%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	13.920	2,616.96	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	73.100	2,631.60	1.89%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.880	2,647.48	1.90%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	45.710	2,331.21	1.68%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	42.590	1,788.78	1.29%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	46.640	2,192.08	1.58%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	50.170	3,160.71	2.27%	98.28
STATE STREET CORP	Cash	STT	49.000	52.480	2,571.52	1.85%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	24.590	2,926.21	2.10%	52.36
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	75.840	2,578.56	1.85%	

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Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	59.810	2,870.88	2.06%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	28.000	2,604.00	1.87%	2.79
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	22.530	3,379.50	2.43%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	31.040	2,110.72	1.52%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	50.870	2,034.80	1.46%	43.60
XTO ENERGY INC	Cash	XTO	70.000	38.600	2,702.00	1.94%	35.00
Total Equities					**137,360.47**	**98.78%**	**2,661.90**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-08-03	Cash	VZ	31.28
08/03	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-08-03	Cash	GIS	20.68
08/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 59.000000 PD:2009-08-03	Cash	CVS	4.50
08/03	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-08-03	Cash	BMY	34.10

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-08-03	Cash	T	32.39
08/07	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 31.000000 PD:2009-08-07	Cash	GD	11.78
08/11	Taxable Dividend	NUCOR CORPORATION NUE on 27.000000 PD:2009-08-11	Cash	NUE	9.45
08/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 72.000000 PD:2009-08-11	Cash	BK	6.48
08/13	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-08-13	Cash	ORCL	6.05
08/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 45.000000 PD:2009-08-17	Cash	PG	19.80
08/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-08-15	Cash	ABT	20.00
08/21	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-08-21	Cash	UNM	12.38
08/24	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-08-22	Cash	APA	5.10
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**214.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	PROCTER & GAMBLE COMPANY Reported Price: 53.38130	Cash	PG	(45.000)	53.381	2,402.10
08/26	Sell	PRECISION CASTPARTS Reported Average Price: 86.41000	Cash	PCP	(21.000)	86.410	1,814.56

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	NUCOR CORPORATION Reported Price: 45.36010	Cash	NUE	(27.000)	45.360	1,224.69
08/26	Sell	MEDTRONIC INCORPORATED Reported Average Price: 38.14945	Cash	MDT	(75.000)	38.149	2,861.14
08/26	Sell	MCGRAW-HILL COMPANIES INC Reported Average Price: 32.04003	Cash	MHP	(61.000)	32.040	1,954.39
08/26	Sell	KROGER COMPANY Reported Price: 21.72110	Cash	KR	(102.000)	21.721	2,215.49
08/26	Sell	H J HEINZ COMPANY Reported Price: 39.01110	Cash	HNZ	(60.000)	39.011	2,340.61
08/26	Sell	GAMESTOP CORP CL A Reported Average Price: 22.45010	Cash	GME	(73.000)	22.450	1,638.82
08/26	Sell	F M C CORPORATION Reported Average Price: 48.67126	Cash	FMC	(30.000)	48.671	1,460.10
08/26	Sell	THE DIRECTV GROUP INC Reported Price: 24.75010	Cash	DTV	(83.000)	24.750	2,054.21
08/26	Sell	CONOCOPHILLIPS Reported Average Price: 45.29778	Cash	COP	(50.000)	45.298	2,264.83
08/26	Sell	CME GROUP INC Reported Price: 273.24000	Cash	CME	(8.000)	273.240	2,185.86
08/26	Sell	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 20.25007	Cash	BR	(118.000)	20.250	2,389.45
08/26	Sell	BECTON DICKINSON & COMPANY Reported Price: 69.98160	Cash	BDX	(35.000)	69.982	2,449.30
08/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 56.99130	Cash	BAX	(44.000)	56.991	2,507.56

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Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	BANK OF NEW YORK MELLON CORP Reported Average Price: 28.97082	Cash	BK	(72.000)	28.971	2,085.85
Total Securities Sold/Matured							**33,848.96**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	UNITEDHEALTH GROUP INC Reported Price: 28.92890	Cash	UNH	93.000	28.929	(2,690.39)
08/26	Buy	TEXAS INSTRUMENTS INC Reported Price: 24.38800	Cash	TXN	119.000	24.388	(2,902.17)
08/26	Buy	STATE STREET CORP Reported Price: 53.26990	Cash	STT	49.000	53.270	(2,610.23)
08/26	Buy	NEWELL RUBBERMAID INC Reported Price: 13.74810	Cash	NWL	188.000	13.748	(2,584.64)
08/26	Buy	KIMBERLY-CLARK CORPORATION Reported Price: 60.01460	Cash	KMB	46.000	60.015	(2,760.67)
08/26	Buy	HCP INC Reported Price: 28.24990	Cash	HCP	95.000	28.250	(2,683.74)
08/26	Buy	GENERAL ELECTRIC COMPANY Reported Price: 14.10870	Cash	GE	73.000	14.109	(1,029.94)
08/26	Buy	GENERAL DYNAMICS CORPORATION Reported Price: 58.59460	Cash	GD	18.000	58.595	(1,054.70)
08/26	Buy	DAVITA INC Reported Price: 51.74910	Cash	DVA	54.000	51.749	(2,794.45)
08/26	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.11000	Cash	CMCSA	172.000	15.110	(2,598.92)
08/26	Buy	COCA COLA ENTERPRISES INC Reported Price: 20.70000	Cash	CCE	134.000	20.700	(2,773.80)

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	BEST BUY INCORPORATED Reported Price: 37.19990	Cash	BBY	70.000	37.200	(2,603.99)
08/26	Buy	BANK OF AMERICA CORPORATION Reported Price: 17.79890	Cash	BAC	152.000	17.799	(2,705.43)
08/26	Buy	BALL CORPORATION Reported Price: 49.51990	Cash	BLL	50.000	49.520	(2,476.00)
08/26	Buy	AIRGAS INC Reported Price: 45.87730	Cash	ARG	22.000	45.877	(1,009.30)
Total Securities Purchased							**(35,278.37)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	213.99		1,793.42	
Money Market	0.13		3.90	
Total Income	**214.12**		**1,797.32**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**33,848.96**	**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,921.14
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	122.95	3,044.09
08/07/09	[redacted] Sweep to Dreyfus 696 General MMKT Cl B	11.78	3,055.87

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/11/09	Sweep to Dreyfus 696 General MMKT Cl B	15.93	3,071.80
08/13/09	Sweep to Dreyfus 696 General MMKT Cl B	6.05	3,077.85
08/17/09	Sweep to Dreyfus 696 General MMKT Cl B	39.80	3,117.65
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	12.38	3,130.03
08/24/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	3,135.13
08/31/09	Accumulated Earnings Posted	0.13	3,135.26
08/31/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,429.41)	1,705.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
09/08/09	Dividend	WAL-MART STORES INC	WMT	10.90
09/08/09	Dividend	JOHNSON & JOHNSON	JNJ	20.58
09/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
09/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
09/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
09/10/09	Dividend	CHEVRON CORPORATION	CVX	22.44
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				158.43

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Page

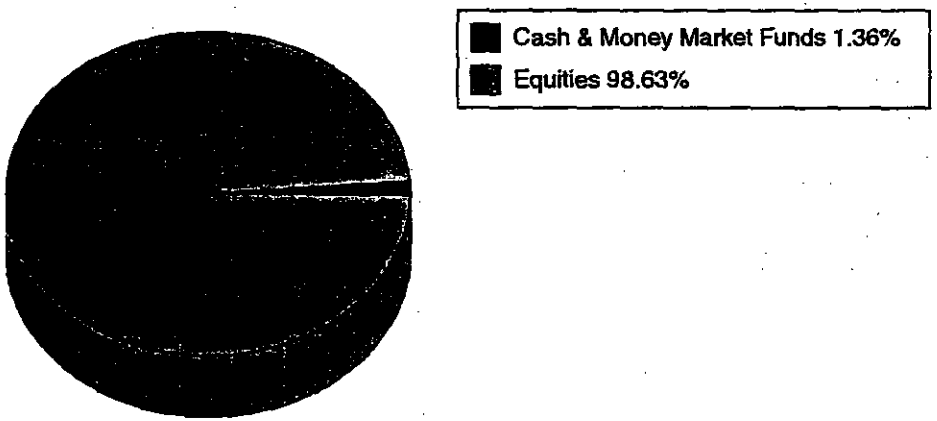
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,705.85	1,968.80
Equities	137,360.47	142,660.66
Total Account Value	**139,066.32**	**144,629.46**
Net Account Value	**139,066.32**	**144,629.46**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,705.85	137,360.47	139,066.32
Funds Deposited			
Income Activity	262.95		262.95
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,300.19	5,300.19
Ending Balance	**1,968.80**	**142,660.66**	**144,629.46**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,968.80	1.36%	
Total Cash & Money Market Funds					**1,968.80**	**1.36%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	49.470	2,473.50	1.71%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	37.270	2,571.63	1.78%	34.50
AIRGAS INC	Cash	ARG	54.000	48.370	2,611.98	1.81%	38.88
AMGEN INC	Cash	AMGN	45.000	60.230	2,710.35	1.87%	
APACHE CORPORATION	Cash	APA	34.000	91.830	3,122.22	2.16%	20.40
APPLE INC	Cash	AAPL	21.000	185.350	3,892.35	2.69%	
AT&T INC	Cash	T	79.000	27.010	2,133.79	1.48%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.200	2,460.00	1.70%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	16.920	2,571.84	1.78%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	37.520	2,626.40	1.82%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	22.520	2,477.20	1.71%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	70.430	2,324.19	1.61%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.540	3,413.30	2.36%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.410	2,868.94	1.98%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.880	2,903.36	2.01%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	35.740	2,108.66	1.46%	18.00
DAVITA INC	Cash	DVA	54.000	56.640	3,058.56	2.11%	
EMC CORPORATION	Cash	EMC	188.000	17.040	3,203.52	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.610	2,126.91	1.47%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	45.720	2,971.80	2.05%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	98.540	2,364.96	1.64%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	64.600	3,165.40	2.19%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	16.420	3,333.26	2.30%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	64.380	2,832.72	1.96%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	184.350	3,318.30	2.29%	25.20
HCP INC	Cash	HCP	95.000	28.740	2,730.30	1.89%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	47.210	3,068.65	2.12%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	37.150	2,637.65	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	119.610	2,631.42	1.82%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.890	2,557.38	1.77%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	43.820	2,716.84	1.88%	12.40

[redacted]

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	58.980	2,713.08	1.88%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	57.070	1,883.31	1.30%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	59.550	4,049.40	2.80%	32.64
METLIFE INC	Cash	MET	82.000	38.070	3,121.74	2.16%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	25.720	3,137.84	2.17%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.690	2,949.72	2.04%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	78.400	2,822.40	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	20.840	2,521.64	1.74%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.740	2,485.74	1.72%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	48.590	2,040.78	1.41%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	47.770	2,245.19	1.55%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	49.810	3,138.03	2.17%	98.28
STATE STREET CORP	Cash	STT	49.000	52.600	2,577.40	1.78%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	23.690	2,819.11	1.95%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	85.530	2,908.02	2.01%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	58.350	2,800.80	1.94%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	25.040	2,328.72	1.61%	2.79

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	21.440	3,216.00	2.22%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.270	2,058.36	1.42%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	49.090	1,963.60	1.36%	43.60
XTO ENERGY INC	Cash	XTO	70.000	41.320	2,892.40	2.00%	35.00
Total Equities					**142,660.66**	**98.63%**	**2,685.50**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	KROGER COMPANY KR on 102.000000 PD:2009-09-01	Cash	KR	9.18
09/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-09-01	Cash	FE	35.75
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-09-01	Cash	COP	23.50
09/08	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-09-08	Cash	WMT	10.90
09/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-09-08	Cash	JNJ	20.58
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-09-10	Cash	MSFT	15.86

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Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/10	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 61.000000 PD:2009-09-10	Cash	MHP	13.73
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-09-10	Cash	IBM	12.10
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-09-10	Cash	HON	21.48
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-09-10	Cash	XOM	13.02
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-09-10	Cash	CVX	22.44
09/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-09-15	Cash	NWL	9.40
09/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-09-15	Cash	MCD	16.50
09/15	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-09-15	Cash	BLL	5.00
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-09-24	Cash	GS	6.30
09/24	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-09-24	Cash	CCE	10.72
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-09-25	Cash	BAC	1.52
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-09-30	Cash	ROST	5.17
09/30	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-09-30	Cash	ARG	9.72
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**262.95**

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	69.000	

Total Securities Received

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(69.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.87		2,056.29	
Money Market	0.08		3.98	
Total Income	**262.95**		**2,060.27**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		1,705.85
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	68.43	1,774.28

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	31.48	1,805.76
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	98.63	1,904.39
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	30.90	1,935.29
09/24/09	Sweep to Dreyfus 696 General MMKT Cl B	17.02	1,952.31
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	1,953.83
09/30/09	Accumulated Earnings Posted	0.08	1,953.91
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	1,968.80

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
10/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
10/02/09	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
10/07/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	6.48
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
10/15/09	Dividend	SEMPRA ENERGY	SRE	24.57
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				146.73

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SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

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1 of 8

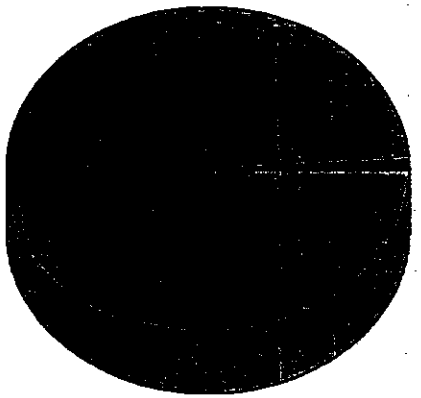
Account Summary

	09/30/09 Value	10 /30/09 Value
Cash & Money Market Funds	1,968.80	1,512.50
Equities	142,660.66	138,620.06
Total Account Value	**144,629.46**	**140,132.56**
Net Account Value	**144,629.46**	**140,132.56**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,968.80	142,660.66	144,629.46
Funds Deposited			
Income Activity	181.66		181.66
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(637.96)		(637.96)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,040.60)	(4,040.60)
Ending Balance	**1,512.50**	**138,620.06**	**140,132.56**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account N[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,512.50	1.08%	
Total Cash & Money Market Funds					**1,512.50**	**1.08%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	50.570	2,528.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	37.080	2,558.52	1.83%	51.75
AIRGAS INC	Cash	ARG	54.000	44.360	2,395.44	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	53.620	2,412.90	1.72%	
APACHE CORPORATION	Cash	APA	34.000	94.120	3,200.08	2.28%	20.40
APPLE INC	Cash	AAPL	21.000	188.500	3,958.50	2.82%	
AT&T INC	Cash	T	79.000	25.670	2,027.93	1.45%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.330	2,466.50	1.76%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	14.580	2,216.16	1.58%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	38.180	2,672.60	1.91%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.800	2,398.00	1.71%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	76.540	2,525.82	1.80%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	22.810	3,307.45	2.36%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	19.070	2,555.38	1.82%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	14.500	2,494.00	1.78%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	35.300	2,082.70	1.49%	18.00
DAVITA INC	Cash	DVA	54.000	53.030	2,863.62	2.04%	
EMC CORPORATION	Cash	EMC	188.000	16.470	3,096.36	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	71.670	2,221.77	1.59%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	43.280	2,813.20	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	98.210	2,357.04	1.68%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	62.700	3,072.30	2.19%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	14.260	2,894.78	2.07%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	65.920	2,900.48	2.07%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	170.170	3,063.06	2.19%	25.20
HCP INC	Cash	HCP	95.000	29.590	2,811.05	2.01%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	47.460	3,084.90	2.20%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	35.890	2,548.19	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	120.610	2,653.42	1.89%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	59.050	2,480.10	1.77%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.770	2,589.74	1.85%	12.40

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Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	61.160	2,813.36	2.01%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	58.610	1,934.13	1.38%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	58.730	3,993.64	2.85%	32.64
METLIFE INC	Cash	MET	82.000	34.030	2,790.46	1.99%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	27.730	3,383.06	2.41%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	14.510	2,727.88	1.95%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	75.880	2,731.68	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.100	2,553.10	1.82%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	47.360	2,415.36	1.72%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	48.940	2,055.48	1.47%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	44.010	2,068.47	1.48%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	51.450	3,241.35	2.31%	98.28
STATE STREET CORP	Cash	STT	49.000	41.980	2,057.02	1.47%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	23.450	2,790.55	1.99%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	83.910	2,852.94	2.04%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	55.140	2,646.72	1.89%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	25.950	2,413.35	1.72%	2.79

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.950	2,992.50	2.14%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.590	2,012.12	1.44%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	49.680	1,987.20	1.42%	43.60
XTO ENERGY INC	Cash	XTO	70.000	41.560	2,909.20	2.08%	35.00
Total Equities					**138,620.06**	**98.94%**	**2,702.75**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-10-01	Cash	UNP	12.96
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-10-01	Cash	MCK	8.16
10/02	Taxable Dividend	KIMBERLY-CLARK CORPORATION KMB on 46.000000 PD:2009-10-02	Cash	KMB	27.60
10/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-10-07	Cash	HPQ	5.20
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 24.000000 PD:2009-10-07	Cash	FLS	6.48
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-10-09	Cash	PM	29.58

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Account Nu[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-10-15	Cash	XTO	8.75
10/15	Taxable Dividend	STATE STREET CORP STT on 49.000000 PD:2009-10-15	Cash	STT	0.49
10/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-10-15	Cash	SRE	24.57
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 36.000000 PD:2009-10-15	Cash	OXY	11.88
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 42.000000 PD:2009-10-24	Cash	PNC	4.20
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 203.000000 PD:2009-10-26	Cash	GE	20.30
10/27	Taxable Dividend	BEST BUY INCORPORATED BBY on 70.000000 PD:2009-10-27	Cash	BBY	9.80
10/28	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 172.000000 PD:2009-10-28	Cash	CMCSA	11.61
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**181.66**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(637.96)
Total Funds Withdrawn					**(637.96)**

End of Account Activity

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	181.58		2,237.87	
Money Market	0.08		4.06	
Total Income	**181.66**		**2,241.93**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,968.80
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	21.12	1,989.92
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	27.60	2,017.52
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	11.68	2,029.20
10/09/09	Sweep to Dreyfus 696 General MMKT Cl B	29.58	2,058.78
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	45.69	2,104.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(637.96)	1,466.51
10/26/09	Sweep to Dreyfus 696 General MMKT Cl B	24.50	1,491.01
10/27/09	Sweep to Dreyfus 696 General MMKT Cl B	9.80	1,500.81
10/28/09	Sweep to Dreyfus 696 General MMKT Cl B	11.61	1,512.42
10/30/09	Accumulated Earnings Posted	0.08	1,512.50

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.10

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period: September 30, 2009 to October 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	20.68
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.30
11/02/09	Dividend	AT&T INC	T	32.39
11/02/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
11/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.50
11/04/09	Dividend	ORACLE CORP	ORCL	6.05
11/13/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	18.62
11/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
11/20/09	Dividend	UNUM GROUP formerly	UNM	12.38
11/23/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**189.22**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

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1 of 8

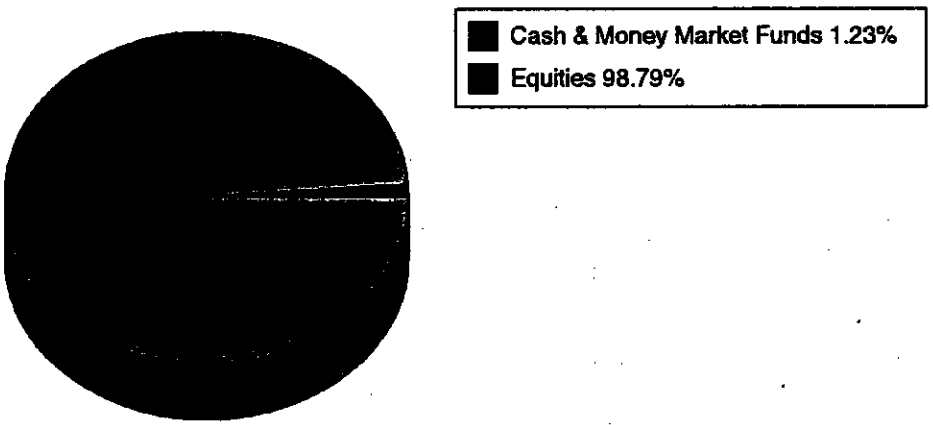
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	1,512.50	1,811.52
Equities	138,620.06	145,209.47
Total Account Value	**140,132.56**	**147,020.99**
Net Account Value	**140,132.56**	**147,020.99**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,512.50	138,620.06	140,132.56
Funds Deposited			
Income Activity	299.02		299.02
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,589.41	6,589.41
Ending Balance	**1,811.52**	**145,209.47**	**147,020.99**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,811.52	1.23%	
Total Cash & Money Market Funds					**1,811.52**	**1.23%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	54.490	2,724.50	1.85%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.040	2,831.76	1.93%	51.75
AIRGAS INC	Cash	ARG	54.000	46.250	2,497.50	1.70%	38.88
AMGEN INC	Cash	AMGN	45.000	56.350	2,535.75	1.72%	
APACHE CORPORATION	Cash	APA	34.000	95.280	3,239.52	2.20%	20.40
APPLE INC	Cash	AAPL	21.000	199.910	4,198.11	2.86%	
AT&T INC	Cash	T	79.000	26.940	2,128.26	1.45%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.410	2,470.50	1.68%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.850	2,409.20	1.64%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	42.830	2,998.10	2.04%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.310	2,784.10	1.89%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	78.040	2,575.32	1.75%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.400	3,393.00	2.31%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	19.650	2,633.10	1.79%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	14.660	2,521.52	1.72%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	31.010	1,829.59	1.24%	18.00
DAVITA INC	Cash	DVA	54.000	59.240	3,198.96	2.18%	
EMC CORPORATION	Cash	EMC	188.000	16.830	3,164.04	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	75.070	2,327.17	1.58%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	43.080	2,800.20	1.90%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	99.460	2,387.04	1.62%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	65.900	3,229.10	2.20%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	16.020	3,252.06	2.21%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	68.000	2,992.00	2.04%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	169.660	3,053.88	2.08%	25.20
HCP INC	Cash	HCP	95.000	31.300	2,973.50	2.02%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	49.060	3,188.90	2.17%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	38.470	2,731.37	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	126.350	2,779.70	1.89%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	62.840	2,639.28	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	42.490	2,634.38	1.79%	12.40

[redacted]

Account Numb
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	65.970	3,034.62	2.06%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	63.250	2,087.25	1.42%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.020	4,217.36	2.87%	32.64
METLIFE INC	Cash	MET	82.000	34.190	2,803.58	1.91%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	29.410	3,588.02	2.44%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	14.510	2,727.88	1.86%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	80.790	2,908.44	1.98%	47.52
ORACLE CORP	Cash	ORCL	121.000	22.080	2,671.68	1.82%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.090	2,452.59	1.67%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	57.010	2,394.42	1.63%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	43.980	2,067.06	1.41%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	53.140	3,347.82	2.28%	98.28
STATE STREET CORP	Cash	STT	49.000	41.300	2,023.70	1.38%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	25.290	3,009.51	2.05%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	85.390	2,903.26	1.97%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.260	3,036.48	2.07%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	28.670	2,666.31	1.81%	2.79

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.040	2,856.00	1.94%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	31.460	2,139.28	1.46%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	54.550	2,182.00	1.48%	43.60
XTO ENERGY INC	Cash	XTO	70.000	42.440	2,970.80	2.02%	35.00
Total Equities					**145,209.47**	**98.79%**	**2,702.75**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-11-02	Cash	VZ	32.30
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-10-31	Cash	JPM	3.10
11/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-11-02	Cash	GIS	20.68
11/02	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-11-02	Cash	BMY	34.10
11/02	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-11-02	Cash	T	32.39
11/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 59.000000 PD:2009-11-03	Cash	CVS	4.50

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-11-04	Cash	ORCL	6.05
11/13	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 49.000000 PD:2009-11-13	Cash	GD	18.62
11/16	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 69.000000 PD:2009-11-16	Cash	ACN	51.75
11/16	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 119.000000 PD:2009-11-16	Cash	TXN	14.28
11/16	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-11-15	Cash	ABT	20.00
11/20	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-11-20	Cash	UNM	12.38
11/23	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-11-23	Cash	APA	5.10
11/24	Taxable Dividend	HCP INC HCP on 95.000000 PD:2009-11-24	Cash	HCP	43.70
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**299.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	298.95		2,536.82	
Money Market	0.07		4.13	
Total Income	**299.02**		**2,540.95**	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		66,559.02

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,512.50
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	122.57	1,635.07
11/03/09	Sweep to Dreyfus 696 General MMKT Cl B	4.50	1,639.57
11/04/09	Sweep to Dreyfus 696 General MMKT Cl B	6.05	1,645.62
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	18.62	1,664.24
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.28	1,698.52
11/17/09	Sweep to Dreyfus 696 General MMKT Cl B	51.75	1,750.27
11/20/09	Sweep to Dreyfus 696 General MMKT Cl B	12.38	1,762.65
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	1,767.75
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	43.70	1,811.45
11/30/09	Accumulated Earnings Posted	0.07	1,811.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
12/08/09	Dividend	JOHNSON & JOHNSON	JNJ	20.58
12/10/09	Dividend	COCA COLA ENTERPRISES INC	CCE	10.72
12/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
12/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
12/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
12/10/09	Dividend	CHEVRON CORPORATION	CVX	22.44

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/14/09	Dividend	METLIFE INC	MET	60.68
Total				**212.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Page
1 of 8

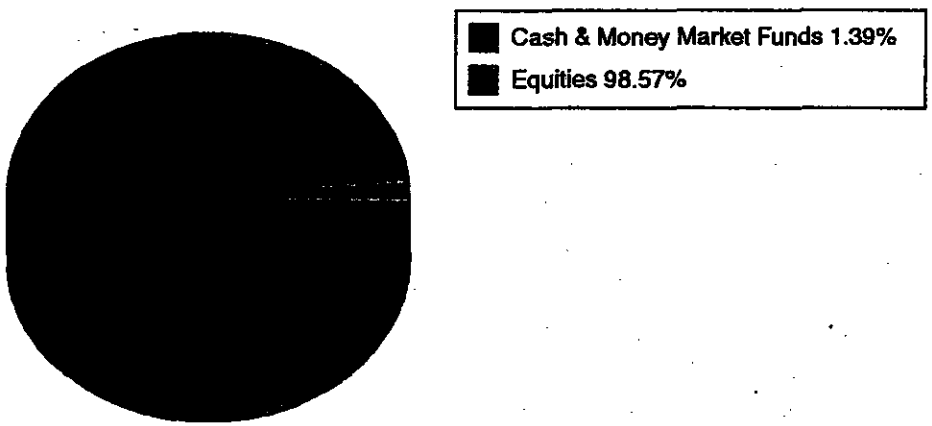
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	1,811.52	2,079.49
Equities	145,209.47	147,832.95
Total Account Value	**147,020.99**	**149,912.44**
Net Account Value	**147,020.99**	**149,912.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,811.52	145,209.47	147,020.99
Funds Deposited			
Income Activity	267.97		267.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,623.48	2,623.48
Ending Balance	**2,079.49**	**147,832.95**	**149,912.44**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]7
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,079.49	1.39%	
Total Cash & Money Market Funds					**2,079.49**	**1.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	53.990	2,699.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.500	2,863.50	1.91%	51.75
AIRGAS INC	Cash	ARG	54.000	47.600	2,570.40	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	56.570	2,545.65	1.70%	
APACHE CORPORATION	Cash	APA	34.000	103.170	3,507.78	2.34%	20.40
APPLE INC	Cash	AAPL	21.000	210.732	4,425.37	2.95%	
AT&T INC	Cash	T	79.000	28.030	2,214.37	1.48%	132.72
BALL CORPORATION	Cash	BLL	50.000	51.700	2,585.00	1.72%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.060	2,289.12	1.53%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	39.460	2,762.20	1.84%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.250	2,777.50	1.85%	140.80
CHEVRON CORPORATION	Cash	CVX	33.000	76.990	2,540.67	1.69%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.940	3,471.30	2.32%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.200	2,840.80	1.89%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.860	2,899.92	1.93%	65.02

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	32.210	1,900.39	1.27%	18.00
DAVITA INC	Cash	DVA	54.000	58.740	3,171.96	2.12%	
EMC CORPORATION	Cash	EMC	188.000	17.470	3,284.36	2.19%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.190	2,113.89	1.41%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	46.450	3,019.25	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	94.530	2,268.72	1.51%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	68.170	3,340.33	2.23%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	15.130	3,071.39	2.05%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	70.810	3,115.64	2.08%	86.24
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.03%	25.20
HCP INC	Cash	HCP	95.000	30.540	2,901.30	1.94%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	51.510	3,348.15	2.23%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	39.200	2,783.20	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	130.900	2,879.80	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	64.410	2,705.22	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.670	2,583.54	1.72%	12.40

[redacted]

Account Numb[redacted]
Marken Inte[redacted], LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	63.710	2,930.66	1.95%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	62.440	2,060.52	1.37%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.500	4,250.00	2.83%	32.64
METLIFE INC	Cash	MET	82.000	35.350	2,898.70	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	30.480	3,718.56	2.48%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.010	2,821.88	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	81.350	2,928.60	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	24.530	2,968.13	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	1.64%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	52.790	2,217.18	1.48%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	42.710	2,007.37	1.34%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	55.980	3,526.74	2.35%	98.28
STATE STREET CORP	Cash	STT	49.000	43.540	2,133.46	1.42%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	26.060	3,101.14	2.07%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	82.800	2,815.20	1.88%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.900	3,067.20	2.05%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	30.480	2,834.64	1.89%	2.79

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.520	2,928.00	1.95%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	33.130	2,252.84	1.50%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	53.450	2,138.00	1.43%	43.60
XTO ENERGY INC	Cash	XTO	70.000	46.530	3,257.10	2.17%	35.00
Total Equities					**147,832.95**	**98.57%**	**2,732.41**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-12-01	Cash	FE	35.75
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-12-08	Cash	JNJ	20.58
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-12-10	Cash	MSFT	15.86
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-12-10	Cash	IBM	12.10
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-12-10	Cash	HON	21.48
12/10	Taxable Dividend [redacted]	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-12-10	Cash	XOM	13.02

Account Number: [redacted]
Marken Interests, [redacted]
Attn: Matthew Marchant
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-12-10	Cash	CCE	10.72
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-12-10	Cash	CVX	22.44
12/14	Taxable Dividend	METLIFE INC MET on 82.000000 PD:2009-12-14	Cash	MET	60.68
12/14	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-12-14	Cash	BLL	5.00
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-12-15	Cash	NWL	9.40
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-12-15	Cash	MCD	18.15
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-12-24	Cash	BAC	1.52
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-12-31	Cash	ROST	5.17
12/31	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-12-31	Cash	ARG	9.72
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**267.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income [redacted]	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	267.89		2,804.71	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.08		4.21	
Total Income	**267.97**		**2,808.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,811.52
12/01/09	Sweep From csh to 696	35.75	1,847.27
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	20.58	1,867.85
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	95.62	1,963.47
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	65.68	2,029.15
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	27.55	2,056.70
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	2,058.22
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	2,064.52
12/31/09	Accumulated Earnings Posted	0.08	2,064.60
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	2,079.49

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.16
01/04/10	Dividend	WAL-MART STORES INC	WMT	10.90
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	12.96

Account Num[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	6.48
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
01/15/10	Dividend	SEMPRA ENERGY	SRE	24.57
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				**157.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

FIRST DALLAS SECURITIES

SNAPSHOT

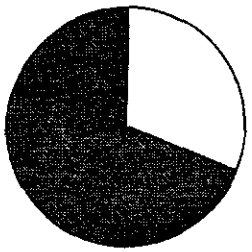
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,405,173.03**	**$1,405,173.03**
Income earned	1,881.20	1,881.20
Change in value	-25,347.94	-25,347.94
Closing value	**$1,381,706.29**	**$1,381,706.29**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	709,996.68	50.53	426,643.88	30.88	1,066
	Stocks and options	695,176.35	49.47	955,062.41	69.12	18,134
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,405,173.03**	**100%**	**$1,381,706.29**	**100%**	**$19,200**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$709,996.68**	
Income and distributions	1,881.20	1,881.20
Net additions to cash	**$1,881.20**	**$1,881.20**
Securities purchased	-282,577.65	-282,577.65
Other subtractions	-2,656.35	-2,656.35
Net subtractions from cash	**-$285,234.00**	**-$285,234.00**
Closing value of cash and sweep balances	**$426,643.88**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	127.70	127.70
	Qualified dividends	1,753.50	1,753.50
	Total taxable income	**$1,881.20**	**$1,881.20**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,881.20**	**$1,881.20**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]0

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	240.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 01/02/09 - 02/01/09	426,403.88	1,066.00	0.25
Total Cash and Sweep Balances	**$426,643.88**	**$1,066.00**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	66.2500	99,375.00	4,936.75	2,400.00	2.41
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		47,430.00	990.65		
Acquired 10/17/08	2,000	21.21	42,559.55		31,620.00	- 10,939.55		
Total	**5,000**		**$88,998.90**	**15.8100**	**$79,050.00**	**- $9,948.90**	**$1,500.00**	**1.90**
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		11,500.00	1,457.03		
Acquired 10/17/08	2,000	10.33	20,785.95		23,000.00	2,214.05		
Acquired 10/20/08	2,000	10.58	21,290.75		23,000.00	1,709.25		
Total	**5,000**		**$52,119.67**	**11.5000**	**$57,500.00**	**$5,380.33**	**$2,400.00**	**4.17**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	23.9800	23,980.00	- 15,124.15	700.00	2.91

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,315.00	- 6,330.90		
Acquired 10/29/08	500	14.81	7,445.90		3,315.00	- 4,130.90		
Total	**1,000**		**$17,091.80**	**6.6300**	**$6,630.00**	**- $10,461.80**	**$600.00**	**9.05**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	9.2400	46,200.00	- 56,055.95	3,650.00	7.90
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95	24.7800	24,780.00	- 728.95	N/A	N/A
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	10.6000	10,600.00	- 21,680.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		18,160.00	- 30,586.95		
Acquired 01/09/09	1,500	21.52	32,298.95		27,240.00	- 5,058.95		
Total	**2,500**		**$81,045.90**	**18.1600**	**$45,400.00**	**- $35,645.90**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.5400	45,400.00	- 40,102.95	N/A	N/A
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		13,220.00	- 1,605.95		
Acquired 10/17/08	1,500	25.00	37,595.95		39,660.00	2,064.05		
Total	**2,000**		**$52,421.90**	**26.4400**	**$52,880.00**	[redacted]458.10	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	74.8600	37,430.00	- 12,040.95	200.00	0.53

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,495.76	- 459.10		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,264.55	- 416.54		
Acquired 09/02/08	850	9.25	7,919.45		5,505.10	- 2,414.35		
Total	**1,585**		**$13,555.40**	**6.4766**	**$10,265.41**	**- $3,289.99**	**$634.00**	**6.18**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		20,405.00	- 20,264.15		
Acquired 10/09/08	1,000	62.35	62,425.15		40,810.00	- 21,615.15		
Acquired 10/17/08	500	49.58	24,830.05		20,405.00	- 4,425.05		
Total	**2,000**		**$127,924.35**	**40.8100**	**$81,620.00**	**- $46,304.35**	**$1,680.00**	**2.06**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15	22.7100	22,710.00	- 3,640.15	300.00	1.32
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	54.6200	142,012.00	- 49,182.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		23,020.00	- 18,322.35		
Acquired 10/09/08	1,000	18.37	18,444.75		11,510.00	- 6,934.75		
Total	**3,000**		**$59,787.10**	**11.5100**	**$34,530.00**	**- $25,257.10**	**$960.00**	**2.78**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	43.7900	87,580.00	8,977.45	2,160.00	2.46
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	47.1200	47,120.00	[redacted]8.95	950.00	2.01
Total Stocks			**$1,269,382.90**		**$955,062.41**	**- $314,320.49**	**$18,134.00**	**1.90**
Total Stocks and Options			**$1,269,382.90**		**$955,062.41**	**- $314,320.49**	**$18,134.00**	**1.90**

** Because you have more than 6 tax lots, we are showing the average cost per share.

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			709,996.68
01/08	Cash	DIVIDEND		SOUTHWEST AIRLINES CO 010809 3,000		13.50	710,010.18
01/09	Cash	DIVIDEND		SCHLUMBERGER LTD 010909 2,500		525.00	
01/09	Cash	PURCHASE	1,000.00000	GAMESTOP CORP CLASS A	25.4900	-25,508.95	
01/09	Cash	PURCHASE	1,500.00000	KANSAS CITY SOUTHERN NEW	21.5200	-32,298.95	
01/09	Cash	PURCHASE	1,000.00000	WAL-MART STORES INC	51.7100	-51,728.95	600,998.33
01/15	Cash	DIVIDEND		CHESAPEAKE ENERGY COR 011509 5,000		375.00	601,373.33
01/21	Cash	PURCHASE	1,500.00000	BURLINGTON NORTHN SANTA FE CORP	62.9462	-94,438.25	
01/21	Cash	PURCHASE	2,000.00000	UNION PACIFIC CORP	39.2918	-78,602.55	428,332.53
01/22	Cash	DIVIDEND		COMMERCIAL METALS CO 012209 5,000		600.00	428,932.53
01/23	Cash	INV CONS FEE		MANAGEMENT FEE		-2,656.35	426,276.18
01/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 013009 3,000		240.00	
01/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 013009 426,276		127.70	426,643.88

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your [redacted] summary.

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	447,302.30
01/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	262,694.38
01/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	13.50
01/12	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	525.00
01/14	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-109,536.85
01/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	375.00
01/26	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-175,097.15
01/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	127.70
01/31		ENDING BALANCE	426,403.88

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

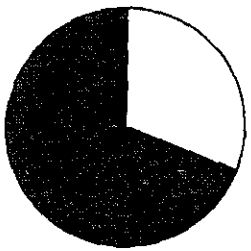
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,381,706.29**	**$1,405,173.03**
Income earned	147.07	2,028.27
Change in value	-62,890.52	-88,238.46
Closing value	**$1,318,962.84**	**$1,318,962.84**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	426,643.88	30.88	405,704.55-	30.76	283
	Stocks and options	955,062.41	69.12	913,258.29	69.24	18,134
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,381,706.29**	**100%**	**$1,318,962.84**	**100%**	**$18,417**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

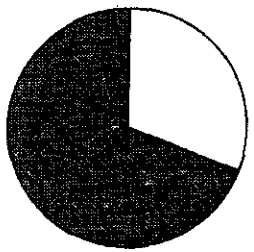
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,381,706.29**	**$1,405,173.03**
Income earned	147.07	2,028.27
Change in value	-62,890.52	-88,238.46
Closing value	**$1,318,962.84**	**$1,318,962.84**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	426,643.88	30.88	405,704.55-	30.76	283
	Stocks and options	955,062.41	69.12	913,258.29	69.24	18,134
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,381,706.29**	**100%**	**$1,318,962.84**	**100%**	**$18,417**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]0

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$426,643.88**	
Income and distributions	147.07	2,028.27
Net additions to cash	**$147.07**	**$2,028.27**
Securities purchased	-21,078.90	-303,656.55
Other subtractions	-7.50	-2,663.85
Net subtractions from cash	**-$21,086.40**	**-$306,320.40**
Closing value of cash and sweep balances	**$405,704.55**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	22.07	149.77
	Qualified dividends	125.00	1,878.50
	Total taxable income	**$147.07**	**$2,028.27**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$147.07**	**$2,028.27**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Foreign withholding	-7.50	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	75.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 02/02/09 - 03/01/09	405,629.55	283.94	0.07
Total Cash and Sweep Balances	**$405,704.55**	**$283.94**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX Acquired 02/04/09	2,300	9.15	21,078.90	7.0200	16,146.00	- 4,932.90	N/A	N/A
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 01/21/09	1,500	62.94	94,438.25	58.7700	88,155.00	- 6,283.25	2,400.00	2.72
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		46,920.00	[redacted] 480.65		
Acquired 10/17/08	2,000	21.21	42,559.55		31,280.00	- 11,279.55		
Total	**5,000**		**$88,998.90**	**15.6400**	**$78,200.00**	**- $10,798.90**	**$1,500.00**	**1.92**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		10,210.00	167.03		
Acquired 10/17/08	2,000	10.33	20,785.95		20,420.00	- 365.95		
Acquired 10/20/08	2,000	10.58	21,290.75		20,420.00	- 870.75		
Total	**5,000**		**$52,119.67**	**10.2100**	**$51,050.00**	**- $1,069.67**	**$2,400.00**	**4.70**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	20.8000	20,800.00	- 18,304.15	700.00	3.36
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		1,735.00	- 7,910.90		
Acquired 10/29/08	500	14.81	7,445.90		1,735.00	- 5,710.90		
Total	**1,000**		**$17,091.80**	**3.4700**	**$3,470.00**	**- $13,621.80**	**$600.00**	**17.29**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	7.6000	38,000.00	- 64,255.95	3,650.00	9.60
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95	26.9200	26,920.00	1,411.05	N/A	N/A
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	6.5600	6,560.00	- 25,720.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		17,690.00	- 31,056.95		
Acquired 01/09/09	1,500	21.52	32,298.95		26,535.00	- 5,763.95		
Total	**2,500**		**$81,045.90**	**17.6900**	**$44,225.00**	**- $36,820.90**	**N/A**	**N/A**
LUBY'S INC LUB						[redacted]		
Acquired 07/25/06	10,000	8.48	85,502.95	4.1100	41,100.00	- 44,402.95	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		13,365.00	- 1,460.95		
Acquired 10/17/08	1,500	25.00	37,595.95		40,095.00	2,499.05		
Total	**2,000**		**$52,421.90**	**26.7300**	**$53,460.00**	**$1,038.10**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	83.9700	41,985.00	- 7,485.95	200.00	0.47
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,223.43	- 731.43		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,017.45	- 663.64		
Acquired 09/02/08	850	9.25	7,919.45		4,904.41	- 3,015.04		
Total	**1,585**		**$13,555.40**	**5.7699**	**$9,145.29**	**- $4,410.11**	**$634.00**	**6.93**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		19,030.00	- 21,639.15		
Acquired 10/09/08	1,000	62.35	62,425.15		38,060.00	- 24,365.15		
Acquired 10/17/08	500	49.58	24,830.05		19,030.00	- 5,800.05		
Total	**2,000**		**$127,924.35**	**38.0600**	**$76,120.00**	**- $51,804.35**	**$1,680.00**	**2.21**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15	16.1000	16,100.00	- 10,250.15	300.00	1.86
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	59.7700	155,402.00	- 35,792.48	N/A	N/A
TRINITY INDUSTRIES INC TRN						[redacted]		
Acquired 10/02/08	2,000	20.60	41,342.35		14,760.00	- 26,582.35		
Acquired 10/09/08	1,000	18.37	18,444.75		7,380.00	- 11,064.75		
Total	**3,000**		**$59,787.10**	**7.3800**	**$22,140.00**	**- $37,647.10**	**$960.00**	**4.34**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNION PACIFIC CORP UNP Acquired 01/21/09	2,000	39.29	78,602.55	37.5200	75,040.00	- 3,562.55	2,160.00	2.87
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	49.2400	49,240.00	- 2,488.95	950.00	1.92
Total Stocks			**$1,290,461.80**		**$913,258.29**	**- $377,203.51**	**$18,134.00**	**1.99**
Total Stocks and Options			**$1,290,461.80**		**$913,258.29**	**- $377,203.51**	**$18,134.00**	**1.99**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			426,643.88
02/04	Cash	PURCHASE	2,300.00000	BOSTON SCIENTIFIC CORP	9.1565	-21,078.90	405,564.98
02/10	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 021009 500		50.00	
02/10	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	405,607.48
02/27	Cash	DIVIDEND		TEXAS INDUSTRIES INC 022709 1,000		75.00	
02/27	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 022709 405,607		22.07	405,704.55

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	426,403.88
02/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	240.00
02/09	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-21,078.90
02/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
02/27	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	22.07
02/28		ENDING BALANCE	405,629.55

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

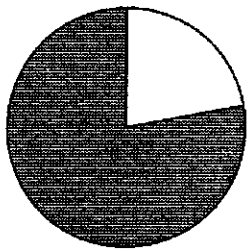
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,318,962.84**	**$1,405,173.03**
Income earned	356.18	2,384.45
Change in value	67,702.93	-20,535.53
Closing value	**$1,387,021.95**	**$1,387,021.95**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	405,704.55	30.76	310,588.13	22.39	676
	Stocks and options	913,258.29	69.24	1,076,433.82	77.61	16,499
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,318,962.84**	**100%**	**$1,387,021.95**	**100%**	**$17,175**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$405,704.55**	
Income and distributions	356.18	2,384.45
Net additions to cash	**$356.18**	**$2,384.45**
Securities purchased	-95,472.60	-399,129.15
Other subtractions	0.00	-2,663.85
Net subtractions from cash	**-$95,472.60**	**-$401,793.00**
Closing value of cash and sweep balances	**$310,588.13**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	22.68	172.45
	Qualified dividends	333.50	2,212.00
	Total taxable income	**$356.18**	**$2,384.45**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$356.18**	**$2,384.45**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Additional information

	THIS PERIOD	THIS YEAR
Foreign withholding	0.00	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	- 42,535.40	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	0.25	250,022.26	625.05	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 03/02/09 - 03/31/09	N/A	103,101.27	51.55	0.05
Total Cash and Sweep Balances		**$310,588.13**	**$676.60**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX Acquired 02/04/09	2,300	9.15	21,078.90	7.9500	18,285.00	[illegible].90	N/A	N/A
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 01/21/09	1,500	62.94	94,438.25	60.1500	90,225.00	- 4,213.25	2,400.00	2.66

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		51,180.00	4,740.65		
Acquired 10/17/08	2,000	21.21	42,559.55		34,120.00	- 8,439.55		
Total	**5,000**		**$88,998.90**	**17.0600**	**$85,300.00**	**- $3,698.90**	**$1,500.00**	**1.76**
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		11,550.00	1,507.03		
Acquired 10/17/08	2,000	10.33	20,785.95		23,100.00	2,314.05		
Acquired 10/20/08	2,000	10.58	21,290.75		23,100.00	1,809.25		
Total	**5,000**		**$52,119.67**	**11.5500**	**$57,750.00**	**$5,630.33**	**$2,400.00**	**4.16**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	25.4500	25,450.00	- 13,654.15	700.00	2.75
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,545.00	- 7,100.90		
Acquired 10/29/08	500	14.81	7,445.90		2,545.00	- 4,900.90		
Total	**1,000**		**$17,091.80**	**5.0900**	**$5,090.00**	**- $12,001.80**	**N/A**	**N/A**
FINANCIAL SELECT ET *SECTOR SPDR* XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	8.8100	44,050.00	- 58,205.95	1,725.00	3.91
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		28,020.00	2,511.05		
Acquired 03/31/09	1,500	28.34	42,535.40		42,030.00	- 505.40		
Total	**2,500**		**$68,044.35**	**28.0200**	**$70,050.00**	**$2,005.65**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	8.3300	8,330.00	- 23,950.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		12,710.00	- 36,036.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/09/09	1,500	21.52	32,298.95		19,065.00	- 13,233.95		
Total	**2,500**		**$81,045.90**	**12.7100**	**$31,775.00**	**- $49,270.90**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.9100	49,100.00	- 36,402.95	N/A	N/A
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		14,355.00	- 470.95		
Acquired 10/17/08	1,500	25.00	37,595.95		43,065.00	5,469.05		
Total	**2,000**		**$52,421.90**	**28.7100**	**$57,420.00**	**$4,998.10**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	80.8100	40,405.00	- 9,065.95	200.00	0.49
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385 .34999	7.61	2,954.86		2,367.98	- 586.88		
Acquired 08/30/04	349 .65001	7.61	2,681.09		2,148.60	- 532.49		
Acquired 09/02/08	850	9.25	7,919.45		5,223.24	- 2,696.21		
Total	**1,585**		**$13,555.40**	**6.1450**	**$9,739.82**	**- $3,815.58**	**$634.00**	**6.51**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		20,310.00	- 20,359.15		
Acquired 10/09/08	1,000	62.35	62,425.15		40,620.00	- 21,805.15		
Acquired 10/17/08	500	49.58	24,830.05		20,310.00	- 4,520.05		
Total	**2,000**		**$127,924.35**	**40.6200**	**$81,240.00**	**- $46,684.35**	**$1,680.00**	**2.07**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15		25,000.00	- 1,350.15		
Acquired 03/24/09	2,500	21.16	52,937.20		62,500.00	9,562.80		
Total	**3,500**		**$79,287.35**	**25.0000**	**$87,500.00**	**$8,212.65**	**$1,050.00**	**1.20**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	58.8400	152,984.00	- 38,210.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		18,280.00	- 23,062.35		
Acquired 10/09/08	1,000	18.37	18,444.75		9,140.00	- 9,304.75		
Total	**3,000**		**$59,787.10**	**9.1400**	**$27,420.00**	**- $32,367.10**	**$960.00**	**3.50**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	41.1100	82,220.00	3,617.45	2,160.00	2.62
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	52.1000	52,100.00	371.05	1,090.00	2.09
Total Stocks			**$1,385,934.40**		**$1,076,433.82**	**- $309,500.58**	**$16,499.00**	**1.53**
Total Stocks and Options			**$1,385,934.40**		**$1,076,433.82**	**- $309,500.58**	**$16,499.00**	**1.53**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			405,704.55
03/02	Cash	DIVIDEND		CUMMINS INC 030209 1,000		175.00	405,879.55
03/13	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 031309 1,585		158.50	406,038.05
03/25	Cash	PURCHASE	2,500.00000	TEXAS INDUSTRIES INC AS OF 3/24/09	21.1673	-52,937.20	353,100.85

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		22.26	
03/31	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 033109 103,100		0.42	
03/31	Cash	PURCHASE	1,500.00000	GAMESTOP CORP CLASS A	28.3443	-42,535.40	310,588.13

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	405,629.55
03/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	75.00
03/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	175.00
03/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
03/18	TRANSFER TO	BANK DEPOSIT SWEEP	250,000.00
03/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-250,000.00
03/27	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-52,937.20
03/31	REINVEST INT	BANK DEPOSIT SWEEP	22.26
03/31	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.42
03/31		ENDING BALANCE	353,123.53

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

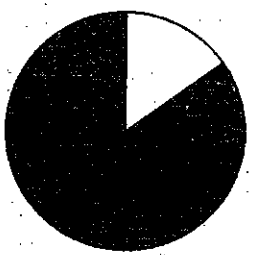
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,387,021.95**	**$1,405,173.03**
Income earned	3,677.70	6,062.15
Change in value	198,693.86	178,158.33
Closing value	**$1,589,393.51**	**$1,589,393.51**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	310,588.13	22.39	230,879.36	14.53	385
	Stocks and options	1,076,433.82	77.61	1,358,514.15	85.47	15,609
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,387,021.95**	**100%**	**$1,589,393.51**	**100%**	**$15,994**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$310,588.13**	
Income and distributions	3,677.70	6,062.15
Securities sold and redeemed	242,500.05	242,500.05
Net additions to cash	**$246,177.75**	**$248,562.20**
Securities purchased	-323,285.85	-722,415.00
Other subtractions	-2,600.67	-5,264.52
Net subtractions from cash	**-$325,886.52**	**-$727,679.52**
Closing value of cash and sweep balances	**$230,879.36**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	39.10	211.55
	Ordinary dividends and ST capital gains	431.10	431.10
	Qualified dividends	3,207.50	5,419.50
	Total taxable income	**$3,677.70**	**$6,062.15**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$3,677.70**	**$6,062.15**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	58,671.13	58,671.13
Long term	0.00	0.00
Total	**$58,671.13**	**$58,671.13**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	242,500.05	242,500.05	Foreign withholding	0.00	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	42,577.90	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 04/01/09 - 04/30/09	0.21	183,412.60	385.16	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 04/01/09 - 04/30/09	N/A	90,044.66	0.90	N/A
Total Cash and Sweep Balances		**$230,879.36**	**$386.06**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		19,343.00	- 1,735.90		
Acquired 04/09/09	1,700	8.95	15,336.55		14,297.00	- 1,039.55		
Total	**4,000**		**$36,415.45**	**8.4100**	**$33,640.00**	**- $2,775.45**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	67.4800	101,220.00	6,781.75	2,400.00	2.37
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		59,130.00	12,690.65		
Acquired 10/17/08	2,000	21.21	42,559.55		39,420.00	- 3,139.55		
Total	**5,000**		**$88,998.90**	**19.7100**	**$98,550.00**	**$9,551.10**	**$1,500.00**	**1.52**
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		28,404.00	- 3,503.30		
Acquired 04/30/09	1,300	11.00	14,318.95		13,676.00	- 642.95		
Total	**4,000**		**$46,226.25**	**10.5200**	**$42,080.00**	**- $4,146.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	34.0000	34,000.00	- 5,104.15	700.00	2.05
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,710.00	- 5,935.90		
Acquired 10/29/08	500	14.81	7,445.90		3,710.00	- 3,735.90		
Acquired 04/17/09	2,000	6.16	12,338.95		14,840.00	2,501.05		
Acquired 04/21/09	2,000	6.09	12,201.55		14,840.00	2,638.45		
Acquired 04/21/09	2,000	6.90	13,813.00		14,840.00	1,027.00		
Total	**7,000**		**$55,445.30**	**7.4200**	**$51,940.00**	**- $3,505.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	10.7300	53,650.00	[redacted] 48,605.95	1,725.00	3.21
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		30,160.00	4,651.05		
Acquired 03/31/09	1,500	28.34	42,535.40		45,240.00	2,704.60		
Acquired 04/21/09	1,500	29.77	44,682.95		45,240.00	557.05		
Total	**4,000**		**$112,727.30**	**30.1600**	**$120,640.00**	**$7,912.70**	**N/A**	**N/A**

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		13,940.00	- 18,340.55		
Acquired 04/30/09	2,000	14.32	28,658.95		27,880.00	- 778.95		
Total	**3,000**		**$60,939.50**	**13.9400**	**$41,820.00**	**- $19,119.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		15,250.00	- 33,496.95		
Acquired 01/09/09	1,500	21.52	32,298.95		22,875.00	- 9,423.95		
Acquired 04/09/09	1,500	15.26	23,000.20		22,875.00	- 125.20		
Acquired 04/17/09	1,000	16.61	16,628.95		15,250.00	- 1,378.95		
Acquired 04/21/09	1,000	15.34	15,358.95		15,250.00	- 108.95		
Total	**6,000**		**$136,034.00**	**15.2500**	**$91,500.00**	**- $44,534.00**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	5.3600	53,600.00	- 31,902.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	86.4900	43,245.00	- 6,225.95	200.00	0.46
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,385.32	- 569.54		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,164.33	- 516.76		
Acquired 09/02/08	850	9.25	7,919.45		5,261.50	- 2,657.95		
Total	**1,585**		**$13,555.40**	**6.1900**	**$9,811.15**	**- $3,744.25**	**$634.00**	**6.46**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		24,495.00	- 16,174.15		
Acquired 10/09/08	1,000	62.35	62,425.15		48,990.00	- 13,435.15		
Acquired 10/17/08	500	49.58	24,830.05		24,495.00	- 335.05		
Total	**2,000**		**$127,924.35**	**48.9900**	**$97,980.00**	**- $29,944.35**	**$1,680.00**	**1.71**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	67.4800	175,448.00	- 15,746.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		29,220.00	- 12,122.35		
Acquired 10/09/08	1,000	18.37	18,444.75		14,610.00	- 3,834.75		
Acquired 04/09/09	2,000	11.59	23,319.35		29,220.00	5,900.65		
Acquired 04/17/09	3,000	12.40	37,228.55		43,830.00	6,601.45		
Acquired 04/21/09	3,000	11.49	34,491.65		43,830.00	9,338.35		
Total	**11,000**		**$154,826.65**	**14.6100**	**$160,710.00**	**$5,883.35**	**$3,520.00**	**2.19**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	49.1400	98,280.00	19,677.45	2,160.00	2.19
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	50.4000	50,400.00	- 1,328.95	1,090.00	2.16
Total Stocks			**$1,525,391.33**		**$1,358,514.15**	**- $166,877.18**	**$15,609.00**	**1.15**
Total Stocks and Options			**$1,525,391.33**		**$1,358,514.15**	**- $166,877.18**	**$15,609.00**	**1.15**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			310,588.13
04/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 040109 1,500		600.00	
04/01	Cash	DIVIDEND		UNION PACIFIC CORP 040109 2,000		540.00	311,728.13
04/03	Cash	DIVIDEND		SCHLUMBERGER LTD 040309 2,000		420.00	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/03	Cash	DIVIDEND		FINANCIAL SELECT ETF SECTOR SPDR 040109 5,000 AS OF 4/01/09		431.10	312,579.23
04/06	Cash	DIVIDEND		WAL-MART STORES INC 040609 1,000		272.50	312,851.73
04/09	Cash	PURCHASE	1,700.00000	BOSTON SCIENTIFIC CORP	8.9580	-15,336.55	
04/09	Cash	PURCHASE	1,500.00000	KANSAS CITY SOUTHERN NEW	15.2695	-23,000.20	
04/09	Cash	PURCHASE	2,000.00000	TRINITY INDUSTRIES INC	11.5967	-23,319.35	251,195.63
04/15	Cash	DIVIDEND		CHESAPEAKE ENERGY COR 041509 5,000		375.00	251,570.63
04/17	Cash	DIVIDEND		COMMERCIAL METALS CO 041709 5,000		600.00	
04/17	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.1600	-12,338.95	
04/17	Cash	PURCHASE	1,000.00000	KANSAS CITY SOUTHERN NEW	16.6100	-16,628.95	
04/17	Cash	PURCHASE	3,000.00000	TRINITY INDUSTRIES INC	12.4032	-37,228.55	185,974.18
04/21	Cash	SALE	- 5,000.00000	COMMERCIAL METALS CO	13.8406	69,182.27	
04/21	Cash	SALE	- 2,000.00000	NATIONAL OILWELL VARCO INC	32.5489	65,077.17	
04/21	Cash	SALE	- 3,500.00000	TEXAS INDUSTRIES INC	30.9321	108,240.61	
04/21	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.0913	-12,201.55	
04/21	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.9000	-13,813.00	
04/21	Cash	PURCHASE	1,500.00000	GAMESTOP CORP CLASS A	29.7760	-44,682.95	
04/21	Cash	PURCHASE	1,000.00000	KANSAS CITY SOUTHERN NEW	15.3400	-15,358.95	
04/21	Cash	PURCHASE	3,000.00000	TRINITY INDUSTRIES INC	11.4909	[redacted] -34,491.65	307,926.13
04/22	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A		0.28	
04/22	Cash	INV CONS FEE		MANAGEMENT FEE		-2,600.67	305,325.74
04/27	Cash	PURCHASE	2,700.00000	CONTINENTAL AIRLINES INC CL B	11.8105	-31,907.30	273,418.44

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 043009 5,000		400.00	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP		38.81	
04/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 043009 90,044		0.01	
04/30	Cash	PURCHASE	1,300.00000	CONTINENTAL AIRLINES INC CL B	11.0000	-14,318.95	
04/30	Cash	PURCHASE	2,000.00000	GAYLORD ENTERTAINMENT CL A	14.3200	-28,658.95	230,879.36

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	353,123.53
04/03	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-41,395.40
04/06	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	851.10
04/07	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	272.50
04/15	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-61,656.10
04/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	375.00
04/20	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	600.00
04/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-64,048.08
04/22	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-2,148.37
04/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,600.39
04/27	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	121,951.95
04/30	REINVEST INT	BANK DEPOSIT SWEEP	38.81
04/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.01
04/30	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-31,907.30
04/30		ENDING BALANCE	273,457.26

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	58,671.13	0.00	58,671.13	58,671.13	0.00	58,671.13
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 58,671.13**	**$ 0.00**	**$58,671.13**	**$ 58,671.13**	**$ 0.00**	**$58,671.13**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCIAL METALS CO	1,000.0000	9.9800	10/09/08	04/21/09	13,836.45	10,042.97	3,793.48
	2,000.0000	10.3300	10/17/08	04/21/09	27,672.91	20,785.95	6,886.96
	2,000.0000	10.5824	10/20/08	04/21/09	27,672.91	21,290.75	6,382.16
NATIONAL OILWELL VARCO INC	500.0000	29.5800	10/09/08	04/21/09	16,269.29	14,825.95	1,443.34
	1,500.0000	25.0000	10/17/08	04/21/09	48,807.88	37,595.95	11,211.93
TEXAS INDUSTRIES INC	1,000.0000	26.2842	10/09/08	04/21/09	30,925.88	26,350.15	4,575.73
	2,500.0000	21.1673	03/24/09	04/21/09	77,314.73	52,937.20	24,377.53
Total Short term					**$ 242,500.05**	**$ 183,828.92**	**$58,671.13**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

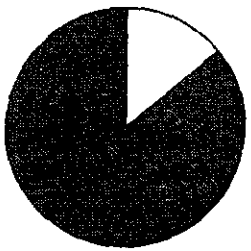
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,589,393.51**	**$1,405,173.03**
Income earned	66.28	6,128.43
Change in value	81,872.00	260,030.33
Closing value	**$1,671,331.79**	**$1,671,331.79**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	230,879.36	14.53	230,938.14	13.82	183
	Stocks and options	1,358,514.15	85.47	1,440,393.65	86.18	18,409
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,589,393.51**	**100%**	**$1,671,331.79**	**100%**	**$18,592**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$230,879.36**	
Income and distributions	66.28	6,128.43
Securities sold and redeemed	0.00	242,500.05
Net additions to cash	**$66.28**	**$248,628.48**
Securities purchased	0.00	-722,415.00
Other subtractions	-7.50	-5,272.02
Net subtractions from cash	**-$7.50**	**-$727,687.02**
Closing value of cash and sweep balances	**$230,938.14**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	16.28	227.83
	Ordinary dividends and ST capital gains	0.00	431.10
	Qualified dividends	50.00	5,469.50
	Total taxable income	**$66.28**	**$6,128.43**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$66.28**	**$6,128.43**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	58,671.13
Long term	0.00	0.00
Total	**$0.00**	**$58,671.13**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]0

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	242,500.05	Foreign withholding	-7.50	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 05/01/09 - 05/31/09	0.10	183,428.88	183.42	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 05/01/09 - 05/31/09	N/A	47,509.26	0.47	N/A
Total Cash and Sweep Balances		**$230,938.14**	**$183.89**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		21,620.00	541.10		
Acquired 04/09/09	1,700	8.95	15,336.55		15,980.00	[redacted]3.45		
Total	**4,000**		**$36,415.45**	**9.4000**	**$37,600.00**	**$1,184.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	72.4400	108,660.00	14,221.75	2,400.00	2.20

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		67,980.00	21,540.65		
Acquired 10/17/08	2,000	21.21	42,559.55		45,320.00	2,760.45		
Total	**5,000**		**$88,998.90**	**22.6600**	**$113,300.00**	**$24,301.10**	**$1,500.00**	**1.32**
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		25,164.00	- 6,743.30		
Acquired 04/30/09	1,300	11.00	14,318.95		12,116.00	- 2,202.95		
Total	**4,000**		**$46,226.25**	**9.3200**	**$37,280.00**	**- $8,946.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	32.4300	32,430.00	- 6,674.15	700.00	2.15
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		4,095.00	- 5,550.90		
Acquired 10/29/08	500	14.81	7,445.90		4,095.00	- 3,350.90		
Acquired 04/17/09	2,000	6.16	12,338.95		16,380.00	4,041.05		
Acquired 04/21/09	2,000	6.09	12,201.55		16,380.00	4,178.45		
Acquired 04/21/09	2,000	6.90	13,813.00		16,380.00	2,567.00		
Total	**7,000**		**$55,445.30**	**8.1900**	**$57,330.00**	**$1,884.70**	**$2,800.00**	**4.88**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	12.2300	61,150.00	- 41,105.95	1,725.00	2.82
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		24,950.00	- 558.95		
Acquired 03/31/09	1,500	28.34	42,535.40		37,425.00	- 5,110.40		
Acquired 04/21/09	1,500	29.77	44,682.95		37,425.00	- 7,257.95		
Total	**4,000**		**$112,727.30**	**24.9500**	**$99,800.00**	**- $12,927.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		14,200.00	- 18,080.55		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/30/09	2,000	14.32	28,658.95		28,400.00	- 258.95		
Total	**3,000**		**$60,939.50**	**14.2000**	**$42,600.00**	**- $18,339.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		16,490.00	- 32,256.95		
Acquired 01/09/09	1,500	21.52	32,298.95		24,735.00	- 7,563.95		
Acquired 04/09/09	1,500	15.26	23,000.20		24,735.00	1,734.80		
Acquired 04/17/09	1,000	16.61	16,628.95		16,490.00	- 138.95		
Acquired 04/21/09	1,000	15.34	15,358.95		16,490.00	1,131.05		
Total	**6,000**		**$136,034.00**	**16.4900**	**$98,940.00**	**- $37,094.00**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.3200	43,200.00	- 42,302.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	115.8400	57,920.00	8,449.05	200.00	0.34
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,198.44	243.58		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,902.13	221.04		
Acquired 09/02/08	850	9.25	7,919.45		7,055.08	- 864.37		
Total	**1,585**		**$13,555.40**	**8.3001**	**$13,155.65**	**- $399.75**	**$634.00**	**4.82**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		28,615.00	- 12,054.15		
Acquired 10/09/08	1,000	62.35	62,425.15		57,230.00	- 5,195.15		
Acquired 10/17/08	500	49.58	24,830.05		28,615.00	3,784.95		
Total	**2,000**		**$127,924.35**	**57.2300**	**$114,460.00**	**- $13,464.35**	**$1,680.00**	**1.47**
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	79.4800	206,648.00	15,453.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		30,480.00	- 10,862.35		

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	1,000	18.37	18,444.75		15,240.00	- 3,204.75		
Acquired 04/09/09	2,000	11.59	23,319.35		30,480.00	7,160.65		
Acquired 04/17/09	3,000	12.40	37,228.55		45,720.00	8,491.45		
Acquired 04/21/09	3,000	11.49	34,491.65		45,720.00	11,228.35		
Total	**11,000**		**$154,826.65**	**15.2400**	**$167,640.00**	**$12,813.35**	**$3,520.00**	**2.10**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	49.2700	98,540.00	19,937.45	2,160.00	2.19
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.7400	49,740.00	- 1,988.95	1,090.00	2.19
Total Stocks			**$1,525,391.33**		**$1,440,393.65**	**- $84,997.68**	**$18,409.00**	**1.28**
Total Stocks and Options			**$1,525,391.33**		**$1,440,393.65**	**- $84,997.68**	**$18,409.00**	**1.28**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			230,879.36
05/08	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 050709 500 AS OF 5/07/09		50.00	
05/08	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	230,921.86
05/29	Cash	INTEREST		BANK DEPOSIT SWEEP		16.28	230,938.14

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]70

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	273,457.26
05/01	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	400.00
05/05	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-42,977.90
05/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
05/29	REINVEST INT	BANK DEPOSIT SWEEP	16.28
05/31		ENDING BALANCE	230,938.14

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

FIRST DALLAS SECURITIES

SNAPSHOT

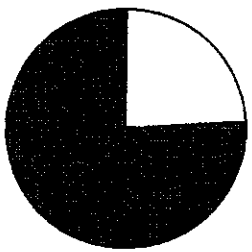
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]0

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,671,331.79**	**$1,405,173.03**
Income earned	621.08	6,749.51
Change in value	-75,939.96	184,090.37
Closing value	**$1,596,012.91**	**$1,596,012.91**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	230,938.14	13.82	377,169.41	23.63	184
	Stocks and options	1,440,393.65	86.18	1,218,843.50	76.37	13,394
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,671,331.79**	**100%**	**$1,596,012.91**	**100%**	**$13,578**

[redacted]

SNAPSHOT

[redacted]
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$230,938.14**	
Income and distributions	621.08	6,749.51
Securities sold and redeemed	225,456.29	467,956.34
Net additions to cash	**$226,077.37**	**$474,705.85**
Securities purchased	-79,846.10	-802,261.10
Other subtractions	0.00	-5,272.02
Net subtractions from cash	**-$79,846.10**	**-$807,533.12**
Closing value of cash and sweep balances	**$377,169.41**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	15.08	242.91
	Ordinary dividends and ST capital gains	0.00	431.10
	Qualified dividends	606.00	6,075.50
	Total taxable income	**$621.08**	**$6,749.51**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$621.08**	**$6,749.51**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	57,854.84	116,525.97
Long term	0.00	0.00
Total	**$57,854.84**	**$116,525.97**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	225,456.29	467,956.34	Foreign withholding	0.00	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	0.10	183,443.96	183.44	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 06/01/09 - 06/30/09	N/A	193,725.45	1.93	N/A
Total Cash and Sweep Balances		**$377,169.41**	**$185.37**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		23,322.00	2,243.10		
Acquired 04/09/09	1,700	8.95	15,336.55		17,238.00	[redacted]1,901.45		
Total	**4,000**		**$36,415.45**	**10.1400**	**$40,560.00**	**$4,144.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	73.5400	110,310.00	15,871.75	2,400.00	2.17

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		23,922.00	- 7,985.30		
Acquired 04/30/09	1,300	11.00	14,318.95		11,518.00	- 2,800.95		
Total	**4,000**		**$46,226.25**	**8.8600**	**$35,440.00**	**- $10,786.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	35.2100	35,210.00	- 3,894.15	700.00	1.98
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,890.00	- 6,755.90		
Acquired 10/29/08	500	14.81	7,445.90		2,890.00	- 4,555.90		
Acquired 04/17/09	2,000	6.16	12,338.95		11,560.00	- 778.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,560.00	- 641.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,560.00	- 2,253.00		
Total	**7,000**		**$55,445.30**	**5.7800**	**$40,460.00**	**- $14,985.30**	**N/A**	**N/A**
FINANCIAL SELECT SECTOR SPDR ET XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	11.9500	59,750.00	- 42,505.95	1,210.00	2.02
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		22,010.00	- 3,498.95		
Acquired 03/31/09	1,500	28.34	42,535.40		33,015.00	- 9,520.40		
Acquired 04/21/09	1,500	29.77	44,682.95		33,015.00	- 11,667.95		
Total	**4,000**		**$112,727.30**	**22.0100**	**$88,040.00**	**- $24,687.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		12,710.00	[redacted]70.55		
Acquired 04/30/09	2,000	14.32	28,658.95		25,420.00	- 3,238.95		
Total	**3,000**		**$60,939.50**	**12.7100**	**$38,130.00**	**- $22,809.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		16,110.00	- 32,636.95		
Acquired 01/09/09	1,500	21.52	32,298.95		24,165.00	- 8,133.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/09/09	1,500	15.26	23,000.20		24,165.00	1,164.80		
Acquired 04/17/09	1,000	16.61	16,628.95		16,110.00	- 518.95		
Acquired 04/21/09	1,000	15.34	15,358.95		16,110.00	751.05		
Acquired 06/15/09	2,000	16.89	33,816.35		32,220.00	- 1,596.35		
Total	**8,000**		**$169,850.35**	**16.1100**	**$128,880.00**	**- $40,970.35**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.0600	40,600.00	- 44,902.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	93.0500	46,525.00	- 2,945.95	200.00	0.42
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,967.19	12.33		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,692.31	11.22		
Acquired 09/02/08	850	9.25	7,919.45		6,545.00	- 1,374.45		
Total	**1,585**		**$13,555.40**	**7.7000**	**$12,204.50**	**- $1,350.90**	**$634.00**	**5.19**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		27,055.00	- 13,614.15		
Acquired 10/09/08	1,000	62.35	62,425.15		54,110.00	- 8,315.15		
Acquired 10/17/08	500	49.58	24,830.05		27,055.00	2,224.95		
Total	**2,000**		**$127,924.35**	**54.1100**	**$108,220.00**	**- $19,704.35**	**$1,680.00**	**1.55**
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	74.2900	193,154.00	1,959.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		27,240.00	- 14,102.35		
Acquired 10/09/08	1,000	18.37	18,444.75		13,620.00	- 4,824.75		
Acquired 04/09/09	2,000	11.59	23,319.35		27,240.00	3,920.65		
Acquired 04/17/09	3,000	12.40	37,228.55		40,860.00	3,631.45		
Acquired 04/21/09	3,000	11.49	34,491.65		40,860.00	6,368.35		
Total	**11,000**		**$154,826.65**	**13.6200**	**$149,820.00**	**- $5,006.65**	**$3,520.00**	**2.35**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	43.1000	43,100.00	- 2,929.75	1,960.00	4.54
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	48.4400	48,440.00	- 3,288.95	1,090.00	2.25
Total Stocks			**$1,437,635.98**		**$1,218,843.50**	**- $218,792.48**	**$13,394.00**	**1.10**
Total Stocks and Options			**$1,437,635.98**		**$1,218,843.50**	**- $218,792.48**	**$13,394.00**	**1.10**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			230,938.14
06/01	Cash	DIVIDEND		CUMMINS INC 060109 1,000		175.00	
06/01	Cash	DIVIDEND		WAL-MART STORES INC 060109 1,000		272.50	231,385.64
06/10	Cash	SALE	- 5,000.00000	CHESAPEAKE ENERGY COR	23.3000	116,478.05	
06/10	Cash	SALE	- 2,000.00000	UNION PACIFIC CORP	54.5000	108,978.24	456,841.93
06/12	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 061209 1,585		158.50	457,000.43
06/15	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	16.8987 [redacted]	-33,816.35	
06/15	Cash	PURCHASE	1,000.00000	VULCAN MATERIALS COMPANY	46.0108	-46,029.75	377,154.33
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP		15.08	377,169.41

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	230,938.14
06/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	447.50
06/15	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
06/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	225,456.29
06/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-79,846.10
06/30	REINVEST INT	BANK DEPOSIT SWEEP	15.08
06/30		ENDING BALANCE	377,169.41

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	57,854.84	0.00	57,854.84	116,525.97	0.00	116,525.97
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 57,854.84**	**$ 0.00**	**$57,854.84**	**$ 116,525.97**	**$ 0.00**	**$116,525.97**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CHESAPEAKE ENERGY COR	3,000.0000	15.4178	10/10/08	06/10/09	69,886.83	46,439.35	23,447.48
	2,000.0000	21.2168	10/17/08	06/10/09	46,591.22	42,559.55	4,031.67
UNION PACIFIC CORP	2,000.0000	39.2918	01/21/09	06/10/09	108,978.24	78,602.55	30,375.69
Total Short term					**$ 225,456.29**	**$ 167,601.45**	**$57,854.84**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

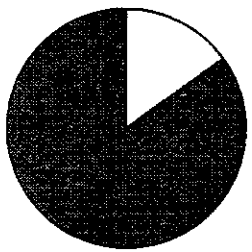
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,596,012.91**	**$1,405,173.03**
Income earned	2,751.14	9,500.65
Change in value	110,179.84	294,270.21
Closing value	**$1,708,943.89**	**$1,708,943.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON JULY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	377,169.41	23.63	262,692.73	15.37	91
	Stocks and options	1,218,843.50	76.37	1,446,251.16	84.63	12,434
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,596,012.91**	**100%**	**$1,708,943.89**	**100%**	**$12,525**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$377,169.41**	
Income and distributions	2,751.14	9,500.65
Securities sold and redeemed	0.00	467,956.34
Net additions to cash	**$2,751.14**	**$477,456.99**
Securities purchased	-114,235.30	-916,496.40
Other subtractions	-2,992.52	-8,264.54
Net subtractions from cash	**-$117,227.82**	**-$924,760.94**
Closing value of cash and sweep balances	**$262,692.73**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	8.04	250.95
	Ordinary dividends and ST capital gains	303.10	734.20
	Qualified dividends	2,440.00	8,515.50
	Total taxable income	**$2,751.14**	**$9,500.65**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,751.14**	**$9,500.65**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	116,525.97
Long term	0.00	0.00
Total	**$0.00**	**$116,525.97**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]0

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	467,956.34	Foreign withholding	0.00	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	880.00	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 07/01/09 - 07/31/09	0.05	183,452.00	91.72	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 07/01/09 - 08/02/09	N/A	78,360.73	0.78	N/A
Total Cash and Sweep Balances		**$262,692.73**	**$92.50**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX						[redacted]		
Acquired 02/04/09	2,300	9.15	21,078.90		24,702.00	3,623.10		
Acquired 04/09/09	1,700	8.95	15,336.55		18,258.00	2,921.45		
Total	**4,000**		**$36,415.45**	**10.7400**	**$42,960.00**	**$6,544.55**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]0

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	78.5900	117,885.00	23,446.75	2,400.00	2.03
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		30,159.00	- 1,748.30		
Acquired 04/30/09	1,300	11.00	14,318.95		14,521.00	202.05		
Total	**4,000**		**$46,226.25**	**11.1700**	**$44,680.00**	**- $1,546.25**	**N/A**	**N/A**
CTRIP.COM INTERNATIONAL LTD ADR CTRP								
Acquired 07/15/09	500	46.29	23,167.95	51.2500	25,625.00	2,457.05	N/A	N/A
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	43.0100	43,010.00	3,905.85	700.00	1.62
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	24.6100	24,610.00	1,523.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,280.00	- 6,365.90		
Acquired 10/29/08	500	14.81	7,445.90		3,280.00	- 4,165.90		
Acquired 04/17/09	2,000	6.16	12,338.95		13,120.00	781.05		
Acquired 04/21/09	2,000	6.09	12,201.55		13,120.00	918.45		
Acquired 04/21/09	2,000	6.90	13,813.00		13,120.00	- 693.00		
Total	**7,000**		**$55,445.30**	**6.5600**	**$45,920.00**	**- $9,525.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF						[redacted]		
Acquired 10/03/08	5,000	20.39	102,255.95	13.0100	65,050.00	- 37,205.95	1,210.00	1.86
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		21,890.00	- 3,618.95		
Acquired 03/31/09	1,500	28.34	42,535.40		32,835.00	- 9,700.40		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]0

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/21/09	1,500	29.77	44,682.95		32,835.00	- 11,847.95		
Total	**4,000**		**$112,727.30**	**21.8900**	**$87,560.00**	**- $25,167.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		14,270.00	- 18,010.55		
Acquired 04/30/09	2,000	14.32	28,658.95		28,540.00	- 118.95		
Total	**3,000**		**$60,939.50**	**14.2700**	**$42,810.00**	**- $18,129.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	20.3100	203,100.00	- 4,655.10	N/A	N/A
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.5500	45,500.00	- 40,002.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	93.0100	46,505.00	- 2,965.95	200.00	0.43
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,119.79	164.93		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,830.77	149.68		
Acquired 09/02/08	850	9.25	7,919.45		6,881.60	- 1,037.85		
Total	**1,585**		**$13,555.40**	**8.0960**	**$12,832.16**	**- $723.24**	**$634.00**	**4.94**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		26,750.00	- 13,919.15		
Acquired 10/09/08	1,000	62.35	62,425.15		53,500.00	- 8,925.15		
Acquired 10/17/08	500	49.58	24,830.05		26,750.00	1,919.95		
Total	**2,000**		**$127,924.35**	**53.5000**	**$107,000.00**	**[redacted]**	**$1,680.00**	**1.57**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	11.0300	33,090.00	3,014.05	N/A	N/A

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	79.6900	207,194.00	15,999.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		27,920.00	- 13,422.35		
Acquired 10/09/08	1,000	18.37	18,444.75		13,960.00	- 4,484.75		
Acquired 04/09/09	2,000	11.59	23,319.35		27,920.00	4,600.65		
Acquired 04/17/09	3,000	12.40	37,228.55		41,880.00	4,651.45		
Acquired 04/21/09	3,000	11.49	34,491.65		41,880.00	7,388.35		
Total	**11,000**		**$154,826.65**	**13.9600**	**$153,560.00**	**- $1,266.65**	**$3,520.00**	**2.29**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	47.4800	47,480.00	1,450.25	1,000.00	2.10
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.8800	49,880.00	- 1,848.95	1,090.00	2.18
Total Stocks			**$1,551,871.28**		**$1,446,251.16**	**- $105,620.12**	**$12,434.00**	**0.86**
Total Stocks and Options			**$1,551,871.28**		**$1,446,251.16**	**- $105,620.12**	**$12,434.00**	**0.86**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			377,169.41
07/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 070109 1,500	[redacted]	600.00	
07/01	Cash	DIVIDEND		FINANCIAL SELECT SECTOR SPDR ETF 070109 5,000		303.10	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01	Cash	DIVIDEND		UNION PACIFIC CORP 070109 2,000		540.00	378,612.51
07/10	Cash	DIVIDEND		SCHLUMBERGER LTD 071009 2,000		420.00	379,032.51
07/15	Cash	PURCHASE	500.00000	CTRIP.COM INTERNATIONAL LTD ADR	46.2980	-23,167.95	
07/15	Cash	PURCHASE	1,000.00000	DR PEPPER SNAPPLE GROUP INC	23.0677	-23,086.65	
07/15	Cash	PURCHASE	3,000.00000	STEIN MART INC	10.0190	-30,075.95	302,701.96
07/21	Cash	INV CONS FEE		MANAGEMENT FEE		-2,992.52	299,709.44
07/22	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	18.9429	-37,904.75	261,804.69
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073109 11,000		880.00	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP		8.04	262,692.73

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	377,169.41
07/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,443.10
07/13	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	420.00
07/20	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-76,330.55
07/22	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-2,992.52
07/27	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-37,904.75
07/31	REINVEST INT	BANK DEPOSIT SWEEP	8.04
07/31		ENDING BALANCE	261,812.73

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

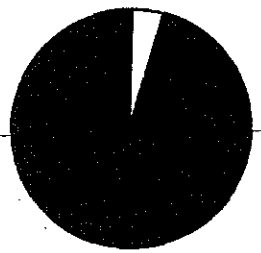
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,708,943.89**	**$1,405,173.03**
Income earned	51.09	9,551.74
Change in value	-155,775.97	138,494.24
Closing value	**$1,553,219.01**	**$1,553,219.01**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JULY 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	262,692.73	15.37	60,038.31	3.87	1
	Stocks and options	1,446,251.16	84.63	1,493,180.70	96.13	12,684
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,708,943.89**	**100%**	**$1,553,219.01**	**100%**	**$12,685**

[redacted]

WSD13FLD 012277 244205536113 NNNNN NNNNN NNNNNNNN 000000

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: 5[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$262,692.73**	
Income and distributions	51.09	9,551.74
Securities sold and redeemed	85,598.94	553,555.28
Net additions to cash	**$85,650.03**	**$563,107.02**
Withdrawals by check	-260,000.00	-260,000.00
Securities purchased	-28,296.95	-944,793.35
Other subtractions	-7.50	-8,272.04
Net subtractions from cash	**-$288,304.45**	**-$1,213,065.39**
Closing value of cash and sweep balances	**$60,038.31**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.09	252.04
	Ordinary dividends and ST capital gains	0.00	734.20
	Qualified dividends	50.00	8,565.50
	Total taxable income	**$51.09**	**$9,551.74**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$51.09**	**$9,551.74**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	13,970.87	130,496.84
Long term	-12,479.38	-12,479.38
Total	**$1,491.49**	**$118,017.46**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	85,598.94	553,555.28	Foreign withholding	-7.50	-22.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 08/01/09 - 08/31/09	0.05	2,693.80	1.34	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 08/03/09 - 08/31/09	N/A	57,344.51	0.57	N/A
Total Cash and Sweep Balances		**$60,038.31**	**$1.91**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		27,025.00	5,946.10		
Acquired 04/09/09	1,700	8.95	15,336.55		19,975.00	4,638.45		
Total	**4,000**		**$36,415.45**	**11.7500**	**$47,000.00**	**$10,584.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	83.0200	124,530.00	30,091.75	2,400.00	1.92

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		35,829.00	3,921.70		
Acquired 04/30/09	1,300	11.00	14,318.95		17,251.00	2,932.05		
Total	**4,000**		**$46,226.25**	**13.2700**	**$53,080.00**	**$6,853.75**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	45.3200	45,320.00	6,215.85	700.00	1.54
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	26.4400	26,440.00	3,353.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,920.00	- 6,725.90		
Acquired 10/29/08	500	14.81	7,445.90		2,920.00	- 4,525.90		
Acquired 04/17/09	2,000	6.16	12,338.95		11,680.00	- 658.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,680.00	- 521.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,680.00	- 2,133.00		
Total	**7,000**		**$55,445.30**	**5.8400**	**$40,880.00**	**- $14,565.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	14.7000	73,500.00	- 28,755.95	1,210.00	1.64
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95	52.9000	26,450.00	- 1,846.95	250.00	0.94
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		23,800.00	[redacted]		
Acquired 03/31/09	1,500	28.34	42,535.40		35,700.00	- 6,835.40		
Acquired 04/21/09	1,500	29.77	44,682.95		35,700.00	- 8,982.95		
Total	**4,000**		**$112,727.30**	**23.8000**	**$95,200.00**	**- $17,527.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	23.9000	239,000.00	31,244.90	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.3500	43,500.00	- 42,002.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	88.5100	44,255.00	- 5,215.95	200.00	0.45
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385 .34999	7.61	2,954.86		3,090.51	135.65		
Acquired 08/30/04	349 .65001	7.61	2,681.09		2,804.19	123.10		
Acquired 09/02/08	850	9.25	7,919.45		6,817.00	- 1,102.45		
Total	**1,585**		**$13,555.40**	**8.0200**	**$12,711.70**	**- $843.70**	**$634.00**	**4.99**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		28,100.00	- 12,569.15		
Acquired 10/09/08	1,000	62.35	62,425.15		56,200.00	- 6,225.15		
Acquired 10/17/08	500	49.58	24,830.05		28,100.00	3,269.95		
Total	**2,000**		**$127,924.35**	**56.2000**	**$112,400.00**	**- $15,524.35**	**$1,680.00**	**1.49**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	12.3400	37,020.00	6,944.05	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	75.8400	197,184.00	5,989.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		31,600.00	- 9,742.35		
Acquired 10/09/08	1,000	18.37	18,444.75		15,800.00	- 2,644.75		
Acquired 04/09/09	2,000	11.59	23,319.35		31,600.00	8,280.65		
Acquired 04/17/09	3,000	12.40	37,228.55		47,400.00	10,171.45		
Acquired 04/21/09	3,000	11.49	34,491.65		47,400.00	12,908.35		
Total	**11,000**		**$154,826.65**	**15.8000**	**$173,800.00**	**$18,973.35**	**$3,520.00**	**2.03**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	50.0400	50,040.00	4,010.25	1,000.00	1.99
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	50.8700	50,870.00	- 858.95	1,090.00	2.14
Total Stocks			**$1,496,060.78**		**$1,493,180.70**	**- $2,880.08**	**$12,684.00**	**0.85**
Total Stocks and Options			**$1,496,060.78**		**$1,493,180.70**	**- $2,880.08**	**$12,684.00**	**0.85**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			262,692.73
08/04	Cash	CHECK ISSUED		CHECK ISSUED CHK ISS #RC083103235		-260,000.00	2,692.73
08/07	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 080709 500		50.00	
08/07	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	2,735.23
08/24	Cash	SALE	- 500.00000	CTRIP.COM INTERNATIONAL LTD ADR	52.4301	26,195.42	
08/24	Cash	SALE	- 3,000.00000	GAYLORD ENTERTAINMENT CL A	19.8080	59,403.52	
08/24	Cash	PURCHASE	500.00000	FLUOR CORP (NEW)	56.5560	-28,296.95	60,037.22
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP		1.07	
08/31	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 083109 57,344		0.02	60,038.31

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: 5[redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	261,812.73
08/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	880.00
08/05	TRANSFER FROM	BANK DEPOSIT SWEEP	-180,759.27
08/05	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-79,240.73
08/10	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
08/28	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	57,301.99
08/31	REINVEST INT	BANK DEPOSIT SWEEP	1.07
08/31	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.02
08/31		ENDING BALANCE	60,038.31

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	13,970.87	0.00	13,970.87	130,496.84	0.00	130,496.84
Long term	0.00	- 12,479.38	-12,479.38	0.00	- 12,479.38	-12,479.38
Total Realized Gain/Loss	**$ 13,970.87**	**-$ 12,479.38**	**$1,491.49**	**$ 130,496.84**	**-$ 12,479.38**	**$118,017.46**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CTRIP.COM INTERNATIONAL LTD ADR	500.0000	46.2980	07/15/09	08/24/09	26,195.42	23,167.95	3,027.47
GAYLORD ENTERTAINMENT CL A	2,000.0000	14.3200	04/30/09	08/24/09	39,602.35	28,658.95	10,943.40
Total Short term					**$ 65,797.77**	**$ 51,826.90**	**$13,970.87**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GAYLORD ENTERTAINMENT CL A	1,000.0000	32.2146	08/12/08	08/24/09	19,801.17	32,280.55	- 12,479.38
Total Long term					**$ 19,801.17**	**$ 32,280.55**	**- $12,479.38**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

FIRST DALLAS SECURITIES

SNAPSHOT

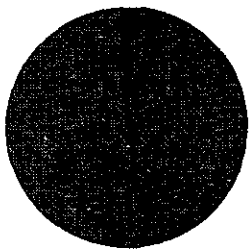
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,553,219.01**	**$1,405,173.03**
Income earned	1,091.05	10,642.79
Change in value	94,374.20	232,868.44
Closing value	**$1,648,684.26**	**$1,648,684.26**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	60,038.31	3.87	3,306.26	0.20	0
	Stocks and options	1,493,180.70	96.13	1,645,378.00	99.80	17,144
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,553,219.01**	**100%**	**$1,648,684.26**	**100%**	**$17,144**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$60,038.31**	
Income and distributions	1,091.05	10,642.79
Securities sold and redeemed	0.00	553,555.28
Net additions to cash	**$1,091.05**	**$564,198.07**
Withdrawals by check	0.00	-260,000.00
Securities purchased	-57,823.10	-1,002,616.45
Other subtractions	0.00	-8,272.04
Net subtractions from cash	**-$57,823.10**	**-$1,270,888.49**
Closing value of cash and sweep balances	**$3,306.26**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.05	252.09
	Ordinary dividends and ST capital gains	235.00	969.20
	Qualified dividends	856.00	9,421.50
	Total taxable income	**$1,091.05**	**$10,642.79**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,091.05**	**$10,642.79**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	130,496.84
Long term	0.00	-12,479.38
Total	**$0.00**	**$118,017.46**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	553,555.28	Foreign withholding	0.00	-22.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	235.00	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	0.02	2,693.85	0.53	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 09/01/09 - 09/30/09	N/A	377.41	N/A	N/A
Total Cash and Sweep Balances		**$3,306.26**	**$0.53**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX						[redacted]		
Acquired 02/04/09	2,300	9.15	21,078.90		24,357.00	3,278.10		
Acquired 04/09/09	1,700	8.95	15,336.55		18,003.00	2,666.45		
Total	**4,000**		**$36,415.45**	**10.5900**	**$42,360.00**	**$5,944.55**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	79.8300	119,745.00	25,306.75	2,400.00	2.00
CAPSTEAD MTG CORP COM NO PAR CMO								
Acquired 09/25/09	2,000	15.42	30,866.15	13.9100	27,820.00	- 3,046.15	4,480.00	16.10
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		44,388.00	12,480.70		
Acquired 04/30/09	1,300	11.00	14,318.95		21,372.00	7,053.05		
Total	**4,000**		**$46,226.25**	**16.4400**	**$65,760.00**	**$19,533.75**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	44.8100	44,810.00	5,705.85	700.00	1.56
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	28.7500	28,750.00	5,663.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,315.00	- 6,330.90		
Acquired 10/29/08	500	14.81	7,445.90		3,315.00	- 4,130.90		
Acquired 04/17/09	2,000	6.16	12,338.95		13,260.00	921.05		
Acquired 04/21/09	2,000	6.09	12,201.55		13,260.00	1,058.45		
Acquired 04/21/09	2,000	6.90	13,813.00		13,260.00	- 553.00		
Total	**7,000**		**$55,445.30**	**6.6300**	**$46,410.00**	**- $9,035.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF						[redacted]		
Acquired 10/03/08	5,000	20.39	102,255.95	14.9400	74,700.00	- 27,555.95	940.00	1.25
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95		25,425.00	- 2,871.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/11/09	500	53.87	26,956.95		25,425.00	- 1,531.95		
Total	**1,000**		**$55,253.90**	**50.8500**	**$50,850.00**	**- $4,403.90**	**$500.00**	**0.98**
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		26,470.00	961.05		
Acquired 03/31/09	1,500	28.34	42,535.40		39,705.00	- 2,830.40		
Acquired 04/21/09	1,500	29.77	44,682.95		39,705.00	- 4,977.95		
Total	**4,000**		**$112,727.30**	**26.4700**	**$105,880.00**	**- $6,847.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	26.4900	264,900.00	57,144.90	N/A	N/A
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.2000	42,000.00	- 43,502.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	90.3400	45,170.00	- 4,300.95	200.00	0.44
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,468.15	513.29		
Acquired 08/30/04	349.65001	7.61	2,681.09		3,146.85	465.76		
Acquired 09/02/08	850	9.25	7,919.45		7,650.00	- 269.45		
Total	**1,585**		**$13,555.40**	**9.0000**	**$14,265.00**	**$709.60**	**$634.00**	**4.44**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		29,800.00	- 10,869.15		
Acquired 10/09/08	1,000	62.35	62,425.15		59,600.00	- 2,825.15		
Acquired 10/17/08	500	49.58	24,830.05		29,800.00	4,969.95		
Total	**2,000**		**$127,924.35**	**59.6000**	**$119,200.00**	**- $8,724.35**	**$1,680.00**	**1.41**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	12.7100	38,130.00	8,054.05	N/A	N/A

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	85.5300	222,378.00	31,183.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		34,380.00	- 6,962.35		
Acquired 10/09/08	1,000	18.37	18,444.75		17,190.00	- 1,254.75		
Acquired 04/09/09	2,000	11.59	23,319.35		34,380.00	11,060.65		
Acquired 04/17/09	3,000	12.40	37,228.55		51,570.00	14,341.45		
Acquired 04/21/09	3,000	11.49	34,491.65		51,570.00	17,078.35		
Total	**11,000**		**$154,826.65**	**17.1900**	**$189,090.00**	**$34,263.35**	**$3,520.00**	**1.86**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	54.0700	54,070.00	8,040.25	1,000.00	1.84
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.0900	49,090.00	- 2,638.95	1,090.00	2.22
Total Stocks			**$1,553,883.88**		**$1,645,378.00**	**$91,494.12**	**$17,144.00**	**1.04**
Total Stocks and Options			**$1,553,883.88**		**$1,645,378.00**	**$91,494.12**	**$17,144.00**	**1.04**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			60,038.31
09/01	Cash	DIVIDEND		CUMMINS INC 090109 1,000		175.00	60,213.31
09/08	Cash	DIVIDEND		WAL-MART STORES INC 090809 1,000		272.50	60,485.81
09/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 091009 1,000		250.00	60,735.81

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/11	Cash	PURCHASE	500.00000	FLUOR CORP (NEW)	53.8760	-26,956.95	33,778.86
09/18	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 091809 1,585		158.50	33,937.36
09/25	Cash	PURCHASE	2,000.00000	CAPSTEAD MTG CORP COM NO PAR	15.4236	-30,866.15	3,071.21
09/30	Cash	DIVIDEND		FINANCIAL SELECT ETF SECTOR SPDR 093009 5,000		235.00	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.05	3,306.26

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	60,038.31
09/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	175.00
09/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	272.50
09/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	250.00
09/16	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-26,956.95
09/21	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.05
09/30	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-30,866.15
09/30		ENDING BALANCE	3,071.26

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

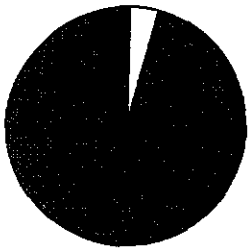
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,648,684.26**	**$1,405,173.03**
Income earned	3,082.77	13,725.56
Change in value	-97,265.70	135,602.74
Closing value	**$1,554,501.33**	**$1,554,501.33**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	3,306.26	0.20	67,941.13	4.37	13
	Stocks and options	1,645,378.00	99.80	1,486,560.20	95.63	17,144
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,648,684.26**	**100%**	**$1,554,501.33**	**100%**	**$17,157**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$3,306.26**	
Income and distributions	3,082.77	13,725.56
Securities sold and redeemed	64,643.38	618,198.66
Net additions to cash	**$67,726.15**	**$631,924.22**
Withdrawals by check	0.00	-260,000.00
Securities purchased	0.00	-1,002,616.45
Other subtractions	-3,091.28	-11,363.32
Net subtractions from cash	**-$3,091.28**	**-$1,273,979.77**
Closing value of cash and sweep balances	**$67,941.13**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.27	252.36
	Ordinary dividends and ST capital gains	1,120.00	2,089.20
	Qualified dividends	1,962.50	11,384.00
	Total taxable income	**$3,082.77**	**$13,725.56**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$3,082.77**	**$13,725.56**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	18,417.13	148,913.97
Long term	0.00	-12,479.38
Total	**$18,417.13**	**$136,434.59**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	64,643.38	618,198.66	Foreign withholding	0.00	-22.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	880.00	N/A
BANK DEPOSIT SWEEP Interest Period 10/01/09 - 10/31/09	0.02	67,061.13	13.41
Total Cash and Sweep Balances		**$67,941.13**	**$13.41**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		18,676.00	- 2,402.90		
Acquired 04/09/09	1,700	8.95	15,336.55		13,804.00	- 1,532.55		
Total	**4,000**		**$36,415.45**	**8.1200**	**$32,480.00**	**- $3,936.45**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	75.3200	112,980.00	18,541.75	2,400.00	2.12

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP COM NO PAR CMO								
Acquired 09/25/09	2,000	15.42	30,866.15	13.1600	26,320.00	- 4,546.15	4,480.00	17.02
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	43.0600	43,060.00	3,955.85	700.00	1.62
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	27.2600	27,260.00	4,173.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,020.00	- 6,625.90		
Acquired 10/29/08	500	14.81	7,445.90		3,020.00	- 4,425.90		
Acquired 04/17/09	2,000	6.16	12,338.95		12,080.00	- 258.95		
Acquired 04/21/09	2,000	6.09	12,201.55		12,080.00	- 121.55		
Acquired 04/21/09	2,000	6.90	13,813.00		12,080.00	- 1,733.00		
Total	**7,000**		**$55,445.30**	**6.0400**	**$42,280.00**	**- $13,165.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	14.0500	70,250.00	- 32,005.95	940.00	1.33
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95		22,210.00	- 6,086.95		
Acquired 09/11/09	500	53.87	26,956.95		22,210.00	- 4,746.95		
Total	**1,000**		**$55,253.90**	**44.4200**	**$44,420.00**	**- $10,833.90**	**$500.00**	**1.13**
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		24,290.00	[redacted]95		
Acquired 03/31/09	1,500	28.34	42,535.40		36,435.00	- 6,100.40		
Acquired 04/21/09	1,500	29.77	44,682.95		36,435.00	- 8,247.95		
Total	**4,000**		**$112,727.30**	**24.2900**	**$97,160.00**	**- $15,567.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	24.2300	242,300.00	34,544.90	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	3.5700	35,700.00	- 49,802.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	92.7800	46,390.00	- 3,080.95	200.00	0.43
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385 .34999	7.61	2,954.86		3,283.18	328.32		
Acquired 08/30/04	349 .65001	7.61	2,681.09		2,979.02	297.93		
Acquired 09/02/08	850	9.25	7,919.45		7,242.00	- 677.45		
Total	**1,585**		**$13,555.40**	**8.5200**	**$13,504.20**	**- $51.20**	**$634.00**	**4.69**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		31,100.00	- 9,569.15		
Acquired 10/09/08	1,000	62.35	62,425.15		62,200.00	- 225.15		
Acquired 10/17/08	500	49.58	24,830.05		31,100.00	6,269.95		
Total	**2,000**		**$127,924.35**	**62.2000**	**$124,400.00**	**- $3,524.35**	**$1,680.00**	**1.35**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	9.5000	28,500.00	- 1,575.95	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	83.9100	218,166.00	26,971.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		33,760.00	- 7,582.35		
Acquired 10/09/08	1,000	18.37	18,444.75		16,880.00	[illegible]4.75		
Acquired 04/09/09	2,000	11.59	23,319.35		33,760.00	10,440.65		
Acquired 04/17/09	3,000	12.40	37,228.55		50,640.00	13,411.45		
Acquired 04/21/09	3,000	11.49	34,491.65		50,640.00	16,148.35		
Total	**11,000**		**$154,826.65**	**16.8800**	**$185,680.00**	**$30,853.35**	**$3,520.00**	**1.90**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	46.0300	46,030.00	0.25	1,000.00	2.17
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	49.6800	49,680.00	- 2,048.95	1,090.00	2.19
Total Stocks			**$1,507,657.63**		**$1,486,560.20**	**- $21,097.43**	**$17,144.00**	**1.15**
Total Stocks and Options			**$1,507,657.63**		**$1,486,560.20**	**- $21,097.43**	**$17,144.00**	**1.15**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			3,306.26
10/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 100109 1,500		600.00	3,906.26
10/02	Cash	DIVIDEND		FLUOR CORP (NEW) 100209 500		62.50	
10/02	Cash	DIVIDEND		SCHLUMBERGER LTD 100209 2,000		420.00	4,388.76
10/20	Cash	DIVIDEND		CAPSTEAD MTG CORP COM NO PAR 102009 2,000		1,120.00	
10/20	Cash	SALE	- 4,000.00000	CONTINENTAL AIRLINES INC CL B	16.1660	64,643.38	70,152.14

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/21	Cash	INV CONS FEE		MANAGEMENT FEE		-3,091.28	67,060.86
10/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103009 11,000		880.00	
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.27	67,941.13

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	3,071.26
10/01	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	235.00
10/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	600.00
10/05	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	482.50
10/07	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-1,694.91
10/09	TRANSFER TO	BANK DEPOSIT SWEEP	1,694.91
10/21	TRANSFER TO	BANK DEPOSIT SWEEP	1,120.00
10/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,091.28
10/26	TRANSFER TO	BANK DEPOSIT SWEEP	64,643.38
10/30	REINVEST INT	BANK DEPOSIT SWEEP	0.27
10/31		ENDING BALANCE	67,061.13

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	18,417.13	0.00	18,417.13	148,913.97	0.00	148,913.97
Long term	0.00	0.00	0.00	0.00	- 12,479.38	-12,479.38
Total Realized Gain/Loss	**$ 18,417.13**	**$ 0.00**	**$18,417.13**	**$ 148,913.97**	**-$ 12,479.38**	**$136,434.59**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL AIRLINES INC CL B	2,700.0000	11.8105	04/27/09	10/20/09	43,634.28	31,907.30	11,726.98
	1,300.0000	11.0000	04/30/09	10/20/09	21,009.10	14,318.95	6,690.15
Total Short term					**$ 64,643.38**	**$ 46,226.25**	**$18,417.13**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

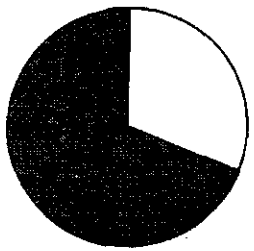
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,405,173.03**	**$1,405,173.03**
Income earned	1,881.20	1,881.20
Change in value	-25,347.94	-25,347.94
Closing value	**$1,381,706.29**	**$1,381,706.29**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	709,996.68	50.53	426,643.88	30.88	1,066
	Stocks and options	695,176.35	49.47	955,062.41	69.12	18,134
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,405,173.03**	**100%**	**$1,381,706.29**	**100%**	**$19,200**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$709,996.68**	
Income and distributions	1,881.20	1,881.20
Net additions to cash	**$1,881.20**	**$1,881.20**
Securities purchased	-282,577.65	-282,577.65
Other subtractions	-2,656.35	-2,656.35
Net subtractions from cash	**-$285,234.00**	**-$285,234.00**
Closing value of cash and sweep balances	**$426,643.88**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	127.70	127.70
	Qualified dividends	1,753.50	1,753.50
	Total taxable income	**$1,881.20**	**$1,881.20**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,881.20**	**$1,881.20**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]0

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	240.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 01/02/09 - 02/01/09	426,403.88	1,066.00	0.25
Total Cash and Sweep Balances	**$426,643.88**	**$1,066.00**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	66.2500	99,375.00	4,936.75	2,400.00	2.41
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		47,430.00	990.65		
Acquired 10/17/08	2,000	21.21	42,559.55		31,620.00	- 10,939.55		
Total	**5,000**		**$88,998.90**	**15.8100**	**$79,050.00**	**- $9,948.90**	**$1,500.00**	**1.90**
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		11,500.00	1,457.03		
Acquired 10/17/08	2,000	10.33	20,785.95		23,000.00	2,214.05		
Acquired 10/20/08	2,000	10.58	21,290.75		23,000.00	1,709.25		
Total	**5,000**		**$52,119.67**	**11.5000**	**$57,500.00**	**$5,380.33**	**$2,400.00**	**4.17**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	23.9800	23,980.00	- 15,124.15	700.00	2.91

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,315.00	- 6,330.90		
Acquired 10/29/08	500	14.81	7,445.90		3,315.00	- 4,130.90		
Total	**1,000**		**$17,091.80**	**6.6300**	**$6,630.00**	**- $10,461.80**	**$600.00**	**9.05**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	9.2400	46,200.00	- 56,055.95	3,650.00	7.90
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95	24.7800	24,780.00	- 728.95	N/A	N/A
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	10.6000	10,600.00	- 21,680.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		18,160.00	- 30,586.95		
Acquired 01/09/09	1,500	21.52	32,298.95		27,240.00	- 5,058.95		
Total	**2,500**		**$81,045.90**	**18.1600**	**$45,400.00**	**- $35,645.90**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.5400	45,400.00	- 40,102.95	N/A	N/A
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		13,220.00	- 1,605.95		
Acquired 10/17/08	1,500	25.00	37,595.95		39,660.00	2,064.05		
Total	**2,000**		**$52,421.90**	**26.4400**	**$52,880.00**	[redacted]**58.10**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	74.8600	37,430.00	- 12,040.95	200.00	0.53

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,495.76	- 459.10		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,264.55	- 416.54		
Acquired 09/02/08	850	9.25	7,919.45		5,505.10	- 2,414.35		
Total	**1,585**		**$13,555.40**	**6.4766**	**$10,265.41**	**- $3,289.99**	**$634.00**	**6.18**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		20,405.00	- 20,264.15		
Acquired 10/09/08	1,000	62.35	62,425.15		40,810.00	- 21,615.15		
Acquired 10/17/08	500	49.58	24,830.05		20,405.00	- 4,425.05		
Total	**2,000**		**$127,924.35**	**40.8100**	**$81,620.00**	**- $46,304.35**	**$1,680.00**	**2.06**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15	22.7100	22,710.00	- 3,640.15	300.00	1.32
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	54.6200	142,012.00	- 49,182.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		23,020.00	- 18,322.35		
Acquired 10/09/08	1,000	18.37	18,444.75		11,510.00	- 6,934.75		
Total	**3,000**		**$59,787.10**	**11.5100**	**$34,530.00**	**- $25,257.10**	**$960.00**	**2.78**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	43.7900	87,580.00	8,977.45	2,160.00	2.46
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	47.1200	47,120.00	[redacted]4,608.95	950.00	2.01
Total Stocks			**$1,269,382.90**		**$955,062.41**	**- $314,320.49**	**$18,134.00**	**1.90**
Total Stocks and Options			**$1,269,382.90**		**$955,062.41**	**- $314,320.49**	**$18,134.00**	**1.90**

** Because you have more than 6 tax lots, we are showing the average cost per share.

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			709,996.68
01/08	Cash	DIVIDEND		SOUTHWEST AIRLINES CO 010809 3,000		13.50	710,010.18
01/09	Cash	DIVIDEND		SCHLUMBERGER LTD 010909 2,500		525.00	
01/09	Cash	PURCHASE	1,000.00000	GAMESTOP CORP CLASS A	25.4900	-25,508.95	
01/09	Cash	PURCHASE	1,500.00000	KANSAS CITY SOUTHERN NEW	21.5200	-32,298.95	
01/09	Cash	PURCHASE	1,000.00000	WAL-MART STORES INC	51.7100	-51,728.95	600,998.33
01/15	Cash	DIVIDEND		CHESAPEAKE ENERGY COR 011509 5,000		375.00	601,373.33
01/21	Cash	PURCHASE	1,500.00000	BURLINGTON NORTHN SANTA FE CORP	62.9462	-94,438.25	
01/21	Cash	PURCHASE	2,000.00000	UNION PACIFIC CORP	39.2918	-78,602.55	428,332.53
01/22	Cash	DIVIDEND		COMMERCIAL METALS CO 012209 5,000		600.00	428,932.53
01/23	Cash	INV CONS FEE		MANAGEMENT FEE		-2,656.35	426,276.18
01/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 013009 3,000		240.00	
01/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 013009 426,276		127.70	426,643.88

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	447,302.30
01/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	262,694.38
01/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	13.50
01/12	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	525.00
01/14	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-109,536.85
01/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	375.00
01/26	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-175,097.15
01/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	127.70
01/31		ENDING BALANCE	426,403.88

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

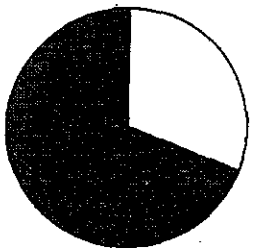
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,381,706.29**	**$1,405,173.03**
Income earned	147.07	2,028.27
Change in value	-62,890.52	-88,238.46
Closing value	**$1,318,962.84**	**$1,318,962.84**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	426,643.88	30.88	405,704.55-	30.76	283
	Stocks and options	955,062.41	69.12	913,258.29	69.24	18,134
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,381,706.29**	**100%**	**$1,318,962.84**	**100%**	**$18,417**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]0

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$426,643.88**	
Income and distributions	147.07	2,028.27
Net additions to cash	**$147.07**	**$2,028.27**
Securities purchased	-21,078.90	-303,656.55
Other subtractions	-7.50	-2,663.85
Net subtractions from cash	**-$21,086.40**	**-$306,320.40**
Closing value of cash and sweep balances	**$405,704.55**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	22.07	149.77
	Qualified dividends	125.00	1,878.50
	Total taxable income	**$147.07**	**$2,028.27**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$147.07**	**$2,028.27**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Foreign withholding	-7.50	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	75.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 02/02/09 - 03/01/09	405,629.55	283.94	0.07
Total Cash and Sweep Balances	**$405,704.55**	**$283.94**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX Acquired 02/04/09	2,300	9.15	21,078.90	7.0200	16,146.00	- 4,932.90	N/A	N/A
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 01/21/09	1,500	62.94	94,438.25	58.7700	88,155.00	- 6,283.25	2,400.00	2.72
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		46,920.00	480.65		
Acquired 10/17/08	2,000	21.21	42,559.55		31,280.00	- 11,279.55		
Total	**5,000**		**$88,998.90**	**15.6400**	**$78,200.00**	**- $10,798.90**	**$1,500.00**	**1.92**

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		10,210.00	167.03		
Acquired 10/17/08	2,000	10.33	20,785.95		20,420.00	- 365.95		
Acquired 10/20/08	2,000	10.58	21,290.75		20,420.00	- 870.75		
Total	**5,000**		**$52,119.67**	**10.2100**	**$51,050.00**	**- $1,069.67**	**$2,400.00**	**4.70**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	20.8000	20,800.00	- 18,304.15	700.00	3.36
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		1,735.00	- 7,910.90		
Acquired 10/29/08	500	14.81	7,445.90		1,735.00	- 5,710.90		
Total	**1,000**		**$17,091.80**	**3.4700**	**$3,470.00**	**- $13,621.80**	**$600.00**	**17.29**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	7.6000	38,000.00	- 64,255.95	3,650.00	9.60
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95	26.9200	26,920.00	1,411.05	N/A	N/A
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	6.5600	6,560.00	- 25,720.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		17,690.00	- 31,056.95		
Acquired 01/09/09	1,500	21.52	32,298.95		26,535.00	- 5,763.95		
Total	**2,500**		**$81,045.90**	**17.6900**	**$44,225.00**	**- $36,820.90**	**N/A**	**N/A**
LUBY'S INC LUB						[redacted]		
Acquired 07/25/06	10,000	8.48	85,502.95	4.1100	41,100.00	- 44,402.95	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		13,365.00	- 1,460.95		
Acquired 10/17/08	1,500	25.00	37,595.95		40,095.00	2,499.05		
Total	**2,000**		**$52,421.90**	**26.7300**	**$53,460.00**	**$1,038.10**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	83.9700	41,985.00	- 7,485.95	200.00	0.47
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,223.43	- 731.43		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,017.45	- 663.64		
Acquired 09/02/08	850	9.25	7,919.45		4,904.41	- 3,015.04		
Total	**1,585**		**$13,555.40**	**5.7699**	**$9,145.29**	**- $4,410.11**	**$634.00**	**6.93**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		19,030.00	- 21,639.15		
Acquired 10/09/08	1,000	62.35	62,425.15		38,060.00	- 24,365.15		
Acquired 10/17/08	500	49.58	24,830.05		19,030.00	- 5,800.05		
Total	**2,000**		**$127,924.35**	**38.0600**	**$76,120.00**	**- $51,804.35**	**$1,680.00**	**2.21**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15	16.1000	16,100.00	- 10,250.15	300.00	1.86
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	59.7700	155,402.00	- 35,792.48	N/A	N/A
TRINITY INDUSTRIES INC TRN						[redacted]		
Acquired 10/02/08	2,000	20.60	41,342.35		14,760.00	- 26,582.35		
Acquired 10/09/08	1,000	18.37	18,444.75		7,380.00	- 11,064.75		
Total	**3,000**		**$59,787.10**	**7.3800**	**$22,140.00**	**- $37,647.10**	**$960.00**	**4.34**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNION PACIFIC CORP UNP Acquired 01/21/09	2,000	39.29	78,602.55	37.5200	75,040.00	- 3,562.55	2,160.00	2.87
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	49.2400	49,240.00	- 2,488.95	950.00	1.92
Total Stocks			**$1,290,461.80**		**$913,258.29**	**- $377,203.51**	**$18,134.00**	**1.99**
Total Stocks and Options			**$1,290,461.80**		**$913,258.29**	**- $377,203.51**	**$18,134.00**	**1.99**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			426,643.88
02/04	Cash	PURCHASE	2,300.00000	BOSTON SCIENTIFIC CORP	9.1565	-21,078.90	405,564.98
02/10	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 021009 500		50.00	
02/10	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	405,607.48
02/27	Cash	DIVIDEND		TEXAS INDUSTRIES INC 022709 1,000		75.00	
02/27	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 022709 405,607		22.07	405,704.55

Cash sweep activity

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NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	426,403.88
02/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	240.00
02/09	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-21,078.90
02/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
02/27	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	22.07
02/28		ENDING BALANCE	405,629.55

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

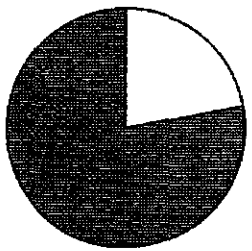
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,318,962.84**	**$1,405,173.03**
Income earned	356.18	2,384.45
Change in value	67,702.93	-20,535.53
Closing value	***$1,387,021.95***	***$1,387,021.95***

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	405,704.55	30.76	310,588.13	22.39	676
	Stocks and options	913,258.29	69.24	1,076,433.82	77.61	16,499
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,318,962.84**	**100%**	**$1,387,021.95**	**100%**	**$17,175**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$405,704.55**	
Income and distributions	356.18	2,384.45
Net additions to cash	**$356.18**	**$2,384.45**
Securities purchased	-95,472.60	-399,129.15
Other subtractions	0.00	-2,663.85
Net subtractions from cash	**-$95,472.60**	**-$401,793.00**
Closing value of cash and sweep balances	**$310,588.13**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	22.68	172.45
	Qualified dividends	333.50	2,212.00
	Total taxable income	**$356.18**	**$2,384.45**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$356.18**	**$2,384.45**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Additional information

	THIS PERIOD	THIS YEAR
Foreign withholding	0.00	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	- 42,535.40	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	0.25	250,022.26	625.05	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 03/02/09 - 03/31/09	N/A	103,101.27	51.55	0.05
Total Cash and Sweep Balances		**$310,588.13**	**$676.60**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX Acquired 02/04/09	2,300	9.15	21,078.90	7.9500	18,285.00	[redacted].90	N/A	N/A
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 01/21/09	1,500	62.94	94,438.25	60.1500	90,225.00	- 4,213.25	2,400.00	2.66

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		51,180.00	4,740.65		
Acquired 10/17/08	2,000	21.21	42,559.55		34,120.00	- 8,439.55		
Total	**5,000**		**$88,998.90**	**17.0600**	**$85,300.00**	**- $3,698.90**	**$1,500.00**	**1.76**
COMMERCIAL METALS CO CMC								
Acquired 10/09/08	1,000	9.98	10,042.97		11,550.00	1,507.03		
Acquired 10/17/08	2,000	10.33	20,785.95		23,100.00	2,314.05		
Acquired 10/20/08	2,000	10.58	21,290.75		23,100.00	1,809.25		
Total	**5,000**		**$52,119.67**	**11.5500**	**$57,750.00**	**$5,630.33**	**$2,400.00**	**4.16**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	25.4500	25,450.00	- 13,654.15	700.00	2.75
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,545.00	- 7,100.90		
Acquired 10/29/08	500	14.81	7,445.90		2,545.00	- 4,900.90		
Total	**1,000**		**$17,091.80**	**5.0900**	**$5,090.00**	**- $12,001.80**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	8.8100	44,050.00	- 58,205.95	1,725.00	3.91
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		28,020.00	2,511.05		
Acquired 03/31/09	1,500	28.34	42,535.40		42,030.00	- 505.40		
Total	**2,500**		**$68,044.35**	**28.0200**	**$70,050.00**	**$2,005.65**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55	8.3300	8,330.00	- 23,950.55	N/A	N/A
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		12,710.00	- 36,036.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/09/09	1,500	21.52	32,298.95		19,065.00	- 13,233.95		
Total	**2,500**		**$81,045.90**	**12.7100**	**$31,775.00**	**- $49,270.90**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.9100	49,100.00	- 36,402.95	N/A	N/A
NATIONAL OILWELL VARCO INC NOV								
Acquired 10/09/08	500	29.58	14,825.95		14,355.00	- 470.95		
Acquired 10/17/08	1,500	25.00	37,595.95		43,065.00	5,469.05		
Total	**2,000**		**$52,421.90**	**28.7100**	**$57,420.00**	**$4,998.10**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	80.8100	40,405.00	- 9,065.95	200.00	0.49
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,367.98	- 586.88		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,148.60	- 532.49		
Acquired 09/02/08	850	9.25	7,919.45		5,223.24	- 2,696.21		
Total	**1,585**		**$13,555.40**	**6.1450**	**$9,739.82**	**- $3,815.58**	**$634.00**	**6.51**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		20,310.00	- 20,359.15		
Acquired 10/09/08	1,000	62.35	62,425.15		40,620.00	- 21,805.15		
Acquired 10/17/08	500	49.58	24,830.05		20,310.00	- 4,520.05		
Total	**2,000**		**$127,924.35**	**40.6200**	**$81,240.00**	**- $46,684.35**	**$1,680.00**	**2.07**
TEXAS INDUSTRIES INC TXI								
Acquired 10/09/08	1,000	26.28	26,350.15		25,000.00	- 1,350.15		
Acquired 03/24/09	2,500	21.16	52,937.20		62,500.00	9,562.80		
Total	**3,500**		**$79,287.35**	**25.0000**	**$87,500.00**	**$8,212.65**	**$1,050.00**	**1.20**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	58.8400	152,984.00	- 38,210.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		18,280.00	- 23,062.35		
Acquired 10/09/08	1,000	18.37	18,444.75		9,140.00	- 9,304.75		
Total	**3,000**		**$59,787.10**	**9.1400**	**$27,420.00**	**- $32,367.10**	**$960.00**	**3.50**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	41.1100	82,220.00	3,617.45	2,160.00	2.62
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	52.1000	52,100.00	371.05	1,090.00	2.09
Total Stocks			**$1,385,934.40**		**$1,076,433.82**	**- $309,500.58**	**$16,499.00**	**1.53**
Total Stocks and Options			**$1,385,934.40**		**$1,076,433.82**	**- $309,500.58**	**$16,499.00**	**1.53**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			405,704.55
03/02	Cash	DIVIDEND		CUMMINS INC 030209 1,000		175.00	405,879.55
03/13	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 031309 1,585		158.50	406,038.05
03/25	Cash	PURCHASE	2,500.00000	TEXAS INDUSTRIES INC AS OF 3/24/09	21.1673	-52,937.20	353,100.85

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: 5526-0770

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		22.26	
03/31	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 033109 103,100		0.42	
03/31	Cash	PURCHASE	1,500.00000	GAMESTOP CORP CLASS A	28.3443	-42,535.40	310,588.13

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	405,629.55
03/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	75.00
03/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	175.00
03/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
03/18	TRANSFER TO	BANK DEPOSIT SWEEP	250,000.00
03/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-250,000.00
03/27	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-52,937.20
03/31	REINVEST INT	BANK DEPOSIT SWEEP	22.26
03/31	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.42
03/31		ENDING BALANCE	353,123.53

FIRST DALLAS SECURITIES

SNAPSHOT

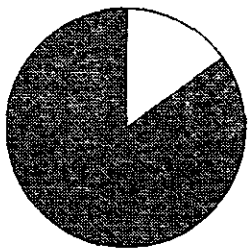
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,387,021.95**	**$1,405,173.03**
Income earned	3,677.70	6,062.15
Change in value	198,693.86	178,158.33
Closing value	**$1,589,393.51**	**$1,589,393.51**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	310,588.13	22.39	230,879.36	14.53	385
	Stocks and options	1,076,433.82	77.61	1,358,514.15	85.47	15,609
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,387,021.95**	**100%**	**$1,589,393.51**	**100%**	**$15,994**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 5[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$310,588.13**	
Income and distributions	3,677.70	6,062.15
Securities sold and redeemed	242,500.05	242,500.05
Net additions to cash	**$246,177.75**	**$248,562.20**
Securities purchased	-323,285.85	-722,415.00
Other subtractions	-2,600.67	-5,264.52
Net subtractions from cash	**-$325,886.52**	**-$727,679.52**
Closing value of cash and sweep balances	**$230,879.36**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	39.10	211.55
	Ordinary dividends and ST capital gains	431.10	431.10
	Qualified dividends	3,207.50	5,419.50
	Total taxable income	**$3,677.70**	**$6,062.15**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$3,677.70**	**$6,062.15**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	58,671.13	58,671.13
Long term	0.00	0.00
Total	**$58,671.13**	**$58,671.13**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	242,500.05	242,500.05	Foreign withholding	0.00	-7.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	- 42,577.90	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 04/01/09 - 04/30/09	0.21	183,412.60	385.16	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 04/01/09 - 04/30/09	N/A	90,044.66	0.90	N/A
Total Cash and Sweep Balances		**$230,879.36**	**$386.06**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		19,343.00	- 1,735.90		
Acquired 04/09/09	1,700	8.95	15,336.55		14,297.00	- 1,039.55		
Total	**4,000**		**$36,415.45**	**8.4100**	**$33,640.00**	**- $2,775.45**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	67.4800	101,220.00	6,781.75	2,400.00	2.37
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		59,130.00	12,690.65		
Acquired 10/17/08	2,000	21.21	42,559.55		39,420.00	- 3,139.55		
Total	**5,000**		**$88,998.90**	**19.7100**	**$98,550.00**	**$9,551.10**	**$1,500.00**	**1.52**
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		28,404.00	- 3,503.30		
Acquired 04/30/09	1,300	11.00	14,318.95		13,676.00	- 642.95		
Total	**4,000**		**$46,226.25**	**10.5200**	**$42,080.00**	**- $4,146.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	34.0000	34,000.00	- 5,104.15	700.00	2.05
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,710.00	- 5,935.90		
Acquired 10/29/08	500	14.81	7,445.90		3,710.00	- 3,735.90		
Acquired 04/17/09	2,000	6.16	12,338.95		14,840.00	2,501.05		
Acquired 04/21/09	2,000	6.09	12,201.55		14,840.00	2,638.45		
Acquired 04/21/09	2,000	6.90	13,813.00		14,840.00	1,027.00		
Total	**7,000**		**$55,445.30**	**7.4200**	**$51,940.00**	**- $3,505.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	10.7300	53,650.00	[redacted] - 48,605.95	1,725.00	3.21
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		30,160.00	4,651.05		
Acquired 03/31/09	1,500	28.34	42,535.40		45,240.00	2,704.60		
Acquired 04/21/09	1,500	29.77	44,682.95		45,240.00	557.05		
Total	**4,000**		**$112,727.30**	**30.1600**	**$120,640.00**	**$7,912.70**	**N/A**	**N/A**

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		13,940.00	- 18,340.55		
Acquired 04/30/09	2,000	14.32	28,658.95		27,880.00	- 778.95		
Total	**3,000**		**$60,939.50**	**13.9400**	**$41,820.00**	**- $19,119.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		15,250.00	- 33,496.95		
Acquired 01/09/09	1,500	21.52	32,298.95		22,875.00	- 9,423.95		
Acquired 04/09/09	1,500	15.26	23,000.20		22,875.00	- 125.20		
Acquired 04/17/09	1,000	16.61	16,628.95		15,250.00	- 1,378.95		
Acquired 04/21/09	1,000	15.34	15,358.95		15,250.00	- 108.95		
Total	**6,000**		**$136,034.00**	**15.2500**	**$91,500.00**	**- $44,534.00**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	5.3600	53,600.00	- 31,902.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	86.4900	43,245.00	- 6,225.95	200.00	0.46
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		2,385.32	- 569.54		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,164.33	- 516.76		
Acquired 09/02/08	850	9.25	7,919.45		5,261.50	- 2,657.95		
Total	**1,585**		**$13,555.40**	**6.1900**	**$9,811.15**	**- $3,744.25**	**$634.00**	**6.46**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		24,495.00	- 16,174.15		
Acquired 10/09/08	1,000	62.35	62,425.15		48,990.00	- 13,435.15		
Acquired 10/17/08	500	49.58	24,830.05		24,495.00	- 335.05		
Total	**2,000**		**$127,924.35**	**48.9900**	**$97,980.00**	**- $29,944.35**	**$1,680.00**	**1.71**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	67.4800	175,448.00	- 15,746.48	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		29,220.00	- 12,122.35		
Acquired 10/09/08	1,000	18.37	18,444.75		14,610.00	- 3,834.75		
Acquired 04/09/09	2,000	11.59	23,319.35		29,220.00	5,900.65		
Acquired 04/17/09	3,000	12.40	37,228.55		43,830.00	6,601.45		
Acquired 04/21/09	3,000	11.49	34,491.65		43,830.00	9,338.35		
Total	**11,000**		**$154,826.65**	**14.6100**	**$160,710.00**	**$5,883.35**	**$3,520.00**	**2.19**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	49.1400	98,280.00	19,677.45	2,160.00	2.19
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	50.4000	50,400.00	- 1,328.95	1,090.00	2.16
Total Stocks			**$1,525,391.33**		**$1,358,514.15**	**- $166,877.18**	**$15,609.00**	**1.15**
Total Stocks and Options			**$1,525,391.33**		**$1,358,514.15**	**- $166,877.18**	**$15,609.00**	**1.15**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			310,588.13
04/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 040109 1,500		600.00	
04/01	Cash	DIVIDEND		UNION PACIFIC CORP 040109 2,000		540.00	311,728.13
04/03	Cash	DIVIDEND		SCHLUMBERGER LTD 040309 2,000		420.00	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/03	Cash	DIVIDEND		FINANCIAL SELECT ETF SECTOR SPDR 040109 5,000 AS OF 4/01/09		431.10	312,579.23
04/06	Cash	DIVIDEND		WAL-MART STORES INC 040609 1,000		272.50	312,851.73
04/09	Cash	PURCHASE	1,700.00000	BOSTON SCIENTIFIC CORP	8.9580	-15,336.55	
04/09	Cash	PURCHASE	1,500.00000	KANSAS CITY SOUTHERN NEW	15.2695	-23,000.20	
04/09	Cash	PURCHASE	2,000.00000	TRINITY INDUSTRIES INC	11.5967	-23,319.35	251,195.63
04/15	Cash	DIVIDEND		CHESAPEAKE ENERGY COR 041509 5,000		375.00	251,570.63
04/17	Cash	DIVIDEND		COMMERCIAL METALS CO 041709 5,000		600.00	
04/17	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.1600	-12,338.95	
04/17	Cash	PURCHASE	1,000.00000	KANSAS CITY SOUTHERN NEW	16.6100	-16,628.95	
04/17	Cash	PURCHASE	3,000.00000	TRINITY INDUSTRIES INC	12.4032	-37,228.55	185,974.18
04/21	Cash	SALE	- 5,000.00000	COMMERCIAL METALS CO	13.8406	69,182.27	
04/21	Cash	SALE	- 2,000.00000	NATIONAL OILWELL VARCO INC	32.5489	65,077.17	
04/21	Cash	SALE	- 3,500.00000	TEXAS INDUSTRIES INC	30.9321	108,240.61	
04/21	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.0913	-12,201.55	
04/21	Cash	PURCHASE	2,000.00000	DRYSHIPS INC	6.9000	-13,813.00	
04/21	Cash	PURCHASE	1,500.00000	GAMESTOP CORP CLASS A	29.7760	-44,682.95	
04/21	Cash	PURCHASE	1,000.00000	KANSAS CITY SOUTHERN NEW	15.3400	-15,358.95	
04/21	Cash	PURCHASE	3,000.00000	TRINITY INDUSTRIES INC	11.4909	-34,491.65	307,926.13
04/22	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A		0.28	
04/22	Cash	INV CONS FEE		MANAGEMENT FEE		-2,600.67	305,325.74
04/27	Cash	PURCHASE	2,700.00000	CONTINENTAL AIRLINES INC CL B	11.8105	-31,907.30	273,418.44

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 043009 5,000		400.00	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP		38.81	
04/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 043009 90,044		0.01	
04/30	Cash	PURCHASE	1,300.00000	CONTINENTAL AIRLINES INC CL B	11.0000	-14,318.95	
04/30	Cash	PURCHASE	2,000.00000	GAYLORD ENTERTAINMENT CL A	14.3200	-28,658.95	230,879.36

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	353,123.53
04/03	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-41,395.40
04/06	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	851.10
04/07	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	272.50
04/15	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-61,656.10
04/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	375.00
04/20	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	600.00
04/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-64,048.08
04/22	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-2,148.37
04/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,600.39
04/27	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	121,951.95
04/30	REINVEST INT	BANK DEPOSIT SWEEP	38.81
04/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.01
04/30	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-31,907.30
04/30		ENDING BALANCE	273,457.26

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	58,671.13	0.00	58,671.13	58,671.13	0.00	58,671.13
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 58,671.13**	**$ 0.00**	**$58,671.13**	**$ 58,671.13**	**$ 0.00**	**$58,671.13**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCIAL METALS CO	1,000.0000	9.9800	10/09/08	04/21/09	13,836.45	10,042.97	3,793.48
	2,000.0000	10.3300	10/17/08	04/21/09	27,672.91	20,785.95	6,886.96
	2,000.0000	10.5824	10/20/08	04/21/09	27,672.91	21,290.75	6,382.16
NATIONAL OILWELL VARCO INC	500.0000	29.5800	10/09/08	04/21/09	16,269.29	14,825.95	1,443.34
	1,500.0000	25.0000	10/17/08	04/21/09	48,807.88	37,595.95	11,211.93
TEXAS INDUSTRIES INC	1,000.0000	26.2842	10/09/08	04/21/09	30,925.88	26,350.15	4,575.73
	2,500.0000	21.1673	03/24/09	04/21/09	77,314.73	52,937.20	24,377.53
Total Short term					**$ 242,500.05**	**$ 183,828.92**	**$58,671.13**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

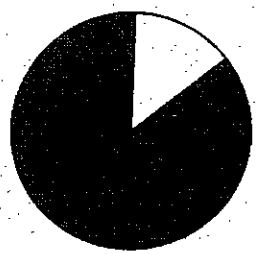
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,589,393.51**	**$1,405,173.03**
Income earned	66.28	6,128.43
Change in value	81,872.00	260,030.33
Closing value	**$1,671,331.79**	**$1,671,331.79**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	230,879.36	14.53	230,938.14	13.82	183
	Stocks and options	1,358,514.15	85.47	1,440,393.65	86.18	18,409
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,589,393.51**	**100%**	**$1,671,331.79**	**100%**	**$18,592**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$230,879.36**	
Income and distributions	66.28	6,128.43
Securities sold and redeemed	0.00	242,500.05
Net additions to cash	**$66.28**	**$248,628.48**
Securities purchased	0.00	-722,415.00
Other subtractions	-7.50	-5,272.02
Net subtractions from cash	**-$7.50**	**-$727,687.02**
Closing value of cash and sweep balances	**$230,938.14**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	16.28	227.83
	Ordinary dividends and ST capital gains	0.00	431.10
	Qualified dividends	50.00	5,469.50
	Total taxable income	**$66.28**	**$6,128.43**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$66.28**	**$6,128.43**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	58,671.13
Long term	0.00	0.00
Total	**$0.00**	**$58,671.13**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]0

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	242,500.05	Foreign withholding	-7.50	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 05/01/09 - 05/31/09	0.10	183,428.88	183.42	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 05/01/09 - 05/31/09	N/A	47,509.26	0.47	N/A
Total Cash and Sweep Balances		**$230,938.14**	**$183.89**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		21,620.00	541.10		
Acquired 04/09/09	1,700	8.95	15,336.55		15,980.00	[redacted]3.45		
Total	**4,000**		**$36,415.45**	**9.4000**	**$37,600.00**	**$1,184.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	72.4400	108,660.00	14,221.75	2,400.00	2.20

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHESAPEAKE ENERGY COR CHK								
Acquired 10/10/08	3,000	15.41	46,439.35		67,980.00	21,540.65		
Acquired 10/17/08	2,000	21.21	42,559.55		45,320.00	2,760.45		
Total	**5,000**		**$88,998.90**	**22.6600**	**$113,300.00**	**$24,301.10**	**$1,500.00**	**1.32**
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		25,164.00	- 6,743.30		
Acquired 04/30/09	1,300	11.00	14,318.95		12,116.00	- 2,202.95		
Total	**4,000**		**$46,226.25**	**9.3200**	**$37,280.00**	**- $8,946.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	32.4300	32,430.00	- 6,674.15	700.00	2.15
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		4,095.00	- 5,550.90		
Acquired 10/29/08	500	14.81	7,445.90		4,095.00	- 3,350.90		
Acquired 04/17/09	2,000	6.16	12,338.95		16,380.00	4,041.05		
Acquired 04/21/09	2,000	6.09	12,201.55		16,380.00	4,178.45		
Acquired 04/21/09	2,000	6.90	13,813.00		16,380.00	2,567.00		
Total	**7,000**		**$55,445.30**	**8.1900**	**$57,330.00**	**$1,884.70**	**$2,800.00**	**4.88**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	12.2300	61,150.00	- 41,105.95	1,725.00	2.82
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		24,950.00	- 558.95		
Acquired 03/31/09	1,500	28.34	42,535.40		37,425.00	- 5,110.40		
Acquired 04/21/09	1,500	29.77	44,682.95		37,425.00	- 7,257.95		
Total	**4,000**		**$112,727.30**	**24.9500**	**$99,800.00**	**- $12,927.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		14,200.00	- 18,080.55		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/30/09	2,000	14.32	28,658.95		28,400.00	- 258.95		
Total	**3,000**		**$60,939.50**	**14.2000**	**$42,600.00**	**- $18,339.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		16,490.00	- 32,256.95		
Acquired 01/09/09	1,500	21.52	32,298.95		24,735.00	- 7,563.95		
Acquired 04/09/09	1,500	15.26	23,000.20		24,735.00	1,734.80		
Acquired 04/17/09	1,000	16.61	16,628.95		16,490.00	- 138.95		
Acquired 04/21/09	1,000	15.34	15,358.95		16,490.00	1,131.05		
Total	**6,000**		**$136,034.00**	**16.4900**	**$98,940.00**	**- $37,094.00**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.3200	43,200.00	- 42,302.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	115.8400	57,920.00	8,449.05	200.00	0.34
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385 .34999	7.61	2,954.86		3,198.44	243.58		
Acquired 08/30/04	349 .65001	7.61	2,681.09		2,902.13	221.04		
Acquired 09/02/08	850	9.25	7,919.45		7,055.08	- 864.37		
Total	**1,585**		**$13,555.40**	**8.3001**	**$13,155.65**	**- $399.75**	**$634.00**	**4.82**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		28,615.00	- 12,054.15		
Acquired 10/09/08	1,000	62.35	62,425.15		57,230.00	- 5,195.15		
Acquired 10/17/08	500	49.58	24,830.05		28,615.00	3,784.95		
Total	**2,000**		**$127,924.35**	**57.2300**	**$114,460.00**	**- $13,464.35**	**$1,680.00**	**1.47**
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	79.4800	206,648.00	15,453.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		30,480.00	- 10,862.35		

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	1,000	18.37	18,444.75		15,240.00	- 3,204.75		
Acquired 04/09/09	2,000	11.59	23,319.35		30,480.00	7,160.65		
Acquired 04/17/09	3,000	12.40	37,228.55		45,720.00	8,491.45		
Acquired 04/21/09	3,000	11.49	34,491.65		45,720.00	11,228.35		
Total	**11,000**		**$154,826.65**	**15.2400**	**$167,640.00**	**$12,813.35**	**$3,520.00**	**2.10**
UNION PACIFIC CORP UNP								
Acquired 01/21/09	2,000	39.29	78,602.55	49.2700	98,540.00	19,937.45	2,160.00	2.19
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.7400	49,740.00	- 1,988.95	1,090.00	2.19
Total Stocks			**$1,525,391.33**		**$1,440,393.65**	**- $84,997.68**	**$18,409.00**	**1.28**
Total Stocks and Options			**$1,525,391.33**		**$1,440,393.65**	**- $84,997.68**	**$18,409.00**	**1.28**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			230,879.36
05/08	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 050709 500 AS OF 5/07/09		50.00	
05/08	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	230,921.86
05/29	Cash	INTEREST		BANK DEPOSIT SWEEP		16.28	230,938.14

Cash sweep activity

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NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]70

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	273,457.26
05/01	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	400.00
05/05	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-42,977.90
05/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
05/29	REINVEST INT	BANK DEPOSIT SWEEP	16.28
05/31		ENDING BALANCE	230,938.14

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

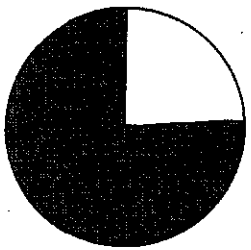
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]0

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,671,331.79**	**$1,405,173.03**
Income earned	621.08	6,749.51
Change in value	-75,939.96	184,090.37
Closing value	**$1,596,012.91**	**$1,596,012.91**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	230,938.14	13.82	377,169.41	23.63	184
	Stocks and options	1,440,393.65	86.18	1,218,843.50	76.37	13,394
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,671,331.79**	**100%**	**$1,596,012.91**	**100%**	**$13,578**

[redacted]

SNAPSHOT

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$230,938.14**	
Income and distributions	621.08	6,749.51
Securities sold and redeemed	225,456.29	467,956.34
Net additions to cash	**$226,077.37**	**$474,705.85**
Securities purchased	-79,846.10	-802,261.10
Other subtractions	0.00	-5,272.02
Net subtractions from cash	**-$79,846.10**	**-$807,533.12**
Closing value of cash and sweep balances	**$377,169.41**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	15.08	242.91
	Ordinary dividends and ST capital gains	0.00	431.10
	Qualified dividends	606.00	6,075.50
	Total taxable income	**$621.08**	**$6,749.51**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$621.08**	**$6,749.51**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	57,854.84	116,525.97
Long term	0.00	0.00
Total	**$57,854.84**	**$116,525.97**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	225,456.29	467,956.34	Foreign withholding	0.00	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	0.10	183,443.96	183.44	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 06/01/09 - 06/30/09	N/A	193,725.45	1.93	N/A
Total Cash and Sweep Balances		**$377,169.41**	**$185.37**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		23,322.00	2,243.10		
Acquired 04/09/09	1,700	8.95	15,336.55		17,238.00	[redacted]		
Total	**4,000**		**$36,415.45**	**10.1400**	**$40,560.00**	**$4,144.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	73.5400	110,310.00	15,871.75	2,400.00	2.17

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		23,922.00	- 7,985.30		
Acquired 04/30/09	1,300	11.00	14,318.95		11,518.00	- 2,800.95		
Total	**4,000**		**$46,226.25**	**8.8600**	**$35,440.00**	**- $10,786.25**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	35.2100	35,210.00	- 3,894.15	700.00	1.98
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,890.00	- 6,755.90		
Acquired 10/29/08	500	14.81	7,445.90		2,890.00	- 4,555.90		
Acquired 04/17/09	2,000	6.16	12,338.95		11,560.00	- 778.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,560.00	- 641.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,560.00	- 2,253.00		
Total	**7,000**		**$55,445.30**	**5.7800**	**$40,460.00**	**- $14,985.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	11.9500	59,750.00	- 42,505.95	1,210.00	2.02
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		22,010.00	- 3,498.95		
Acquired 03/31/09	1,500	28.34	42,535.40		33,015.00	- 9,520.40		
Acquired 04/21/09	1,500	29.77	44,682.95		33,015.00	- 11,667.95		
Total	**4,000**		**$112,727.30**	**22.0100**	**$88,040.00**	**- $24,687.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		12,710.00	[redacted]70.55		
Acquired 04/30/09	2,000	14.32	28,658.95		25,420.00	- 3,238.95		
Total	**3,000**		**$60,939.50**	**12.7100**	**$38,130.00**	**- $22,809.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU								
Acquired 05/29/08	1,000	48.68	48,746.95		16,110.00	- 32,636.95		
Acquired 01/09/09	1,500	21.52	32,298.95		24,165.00	- 8,133.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/09/09	1,500	15.26	23,000.20		24,165.00	1,164.80		
Acquired 04/17/09	1,000	16.61	16,628.95		16,110.00	- 518.95		
Acquired 04/21/09	1,000	15.34	15,358.95		16,110.00	751.05		
Acquired 06/15/09	2,000	16.89	33,816.35		32,220.00	- 1,596.35		
Total	**8,000**		**$169,850.35**	**16.1100**	**$128,880.00**	**- $40,970.35**	**N/A**	**N/A**
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.0600	40,600.00	- 44,902.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	93.0500	46,525.00	- 2,945.95	200.00	0.42
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385 .34999	7.61	2,954.86		2,967.19	12.33		
Acquired 08/30/04	349 .65001	7.61	2,681.09		2,692.31	11.22		
Acquired 09/02/08	850	9.25	7,919.45		6,545.00	- 1,374.45		
Total	**1,585**		**$13,555.40**	**7.7000**	**$12,204.50**	**- $1,350.90**	**$634.00**	**5.19**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		27,055.00	- 13,614.15		
Acquired 10/09/08	1,000	62.35	62,425.15		54,110.00	- 8,315.15		
Acquired 10/17/08	500	49.58	24,830.05		27,055.00	2,224.95		
Total	**2,000**		**$127,924.35**	**54.1100**	**$108,220.00**	**- $19,704.35**	**$1,680.00**	**1.55**
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	74.2900	193,154.00	1,959.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		27,240.00	- 14,102.35		
Acquired 10/09/08	1,000	18.37	18,444.75		13,620.00	- 4,824.75		
Acquired 04/09/09	2,000	11.59	23,319.35		27,240.00	3,920.65		
Acquired 04/17/09	3,000	12.40	37,228.55		40,860.00	3,631.45		
Acquired 04/21/09	3,000	11.49	34,491.65		40,860.00	6,368.35		
Total	**11,000**		**$154,826.65**	**13.6200**	**$149,820.00**	**- $5,006.65**	**$3,520.00**	**2.35**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA-MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	43.1000	43,100.00	- 2,929.75	1,960.00	4.54
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	48.4400	48,440.00	- 3,288.95	1,090.00	2.25
Total Stocks			**$1,437,635.98**		**$1,218,843.50**	**- $218,792.48**	**$13,394.00**	**1.10**
Total Stocks and Options			**$1,437,635.98**		**$1,218,843.50**	**- $218,792.48**	**$13,394.00**	**1.10**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			230,938.14
06/01	Cash	DIVIDEND		CUMMINS INC 060109 1,000		175.00	
06/01	Cash	DIVIDEND		WAL-MART STORES INC 060109 1,000		272.50	231,385.64
06/10	Cash	SALE	- 5,000.00000	CHESAPEAKE ENERGY COR	23.3000	116,478.05	
06/10	Cash	SALE	- 2,000.00000	UNION PACIFIC CORP	54.5000	108,978.24	456,841.93
06/12	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 061209 1,585		158.50	457,000.43
06/15	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	16.8987 [redacted]	-33,816.35	
06/15	Cash	PURCHASE	1,000.00000	VULCAN MATERIALS COMPANY	46.0108	-46,029.75	377,154.33
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP		15.08	377,169.41

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER[redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	230,938.14
06/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	447.50
06/15	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
06/16	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	225,456.29
06/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-79,846.10
06/30	REINVEST INT	BANK DEPOSIT SWEEP	15.08
06/30		ENDING BALANCE	377,169.41

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	57,854.84	0.00	57,854.84	116,525.97	0.00	116,525.97
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 57,854.84**	**$ 0.00**	**$57,854.84**	**$ 116,525.97**	**$ 0.00**	**$116,525.97**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CHESAPEAKE ENERGY COR	3,000.0000	15.4178	10/10/08	06/10/09	69,886.83	46,439.35	23,447.48
	2,000.0000	21.2168	10/17/08	06/10/09	46,591.22	42,559.55	4,031.67
UNION PACIFIC CORP	2,000.0000	39.2918	01/21/09	06/10/09	108,978.24	78,602.55	30,375.69
Total Short term					**$ 225,456.29**	**$ 167,601.45**	**$57,854.84**

FIRST DALLAS SECURITIES

SNAPSHOT

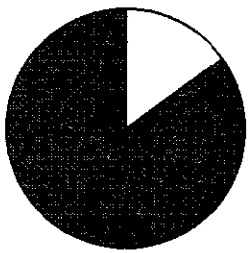
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,596,012.91**	**$1,405,173.03**
Income earned	2,751.14	9,500.65
Change in value	110,179.84	294,270.21
Closing value	**$1,708,943.89**	**$1,708,943.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON JULY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	377,169.41	23.63	262,692.73	15.37	91
	Stocks and options	1,218,843.50	76.37	1,446,251.16	84.63	12,434
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,596,012.91**	**100%**	**$1,708,943.89**	**100%**	**$12,525**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$377,169.41**	
Income and distributions	2,751.14	9,500.65
Securities sold and redeemed	0.00	467,956.34
Net additions to cash	**$2,751.14**	**$477,456.99**
Securities purchased	-114,235.30	-916,496.40
Other subtractions	-2,992.52	-8,264.54
Net subtractions from cash	**-$117,227.82**	**-$924,760.94**
Closing value of cash and sweep balances	**$262,692.73**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	8.04	250.95
	Ordinary dividends and ST capital gains	303.10	734.20
	Qualified dividends	2,440.00	8,515.50
	Total taxable income	**$2,751.14**	**$9,500.65**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,751.14**	**$9,500.65**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	116,525.97
Long term	0.00	0.00
Total	**$0.00**	**$116,525.97**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]0

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	467,956.34	Foreign withholding	0.00	-15.00

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	880.00	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 07/01/09 - 07/31/09	0.05	183,452.00	91.72	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 07/01/09 - 08/02/09	N/A	78,360.73	0.78	N/A
Total Cash and Sweep Balances		**$262,692.73**	**$92.50**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX						[redacted]		
Acquired 02/04/09	2,300	9.15	21,078.90		24,702.00	3,623.10		
Acquired 04/09/09	1,700	8.95	15,336.55		18,258.00	2,921.45		
Total	**4,000**		**$36,415.45**	**10.7400**	**$42,960.00**	**$6,544.55**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]0

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	78.5900	117,885.00	23,446.75	2,400.00	2.03
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		30,159.00	- 1,748.30		
Acquired 04/30/09	1,300	11.00	14,318.95		14,521.00	202.05		
Total	**4,000**		**$46,226.25**	**11.1700**	**$44,680.00**	**- $1,546.25**	**N/A**	**N/A**
CTRIP.COM INTERNATIONAL LTD ADR CTRP								
Acquired 07/15/09	500	46.29	23,167.95	51.2500	25,625.00	2,457.05	N/A	N/A
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	43.0100	43,010.00	3,905.85	700.00	1.62
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	24.6100	24,610.00	1,523.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,280.00	- 6,365.90		
Acquired 10/29/08	500	14.81	7,445.90		3,280.00	- 4,165.90		
Acquired 04/17/09	2,000	6.16	12,338.95		13,120.00	781.05		
Acquired 04/21/09	2,000	6.09	12,201.55		13,120.00	918.45		
Acquired 04/21/09	2,000	6.90	13,813.00		13,120.00	- 693.00		
Total	**7,000**		**$55,445.30**	**6.5600**	**$45,920.00**	**- $9,525.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF					[redacted]			
Acquired 10/03/08	5,000	20.39	102,255.95	13.0100	65,050.00	- 37,205.95	1,210.00	1.86
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		21,890.00	- 3,618.95		
Acquired 03/31/09	1,500	28.34	42,535.40		32,835.00	- 9,700.40		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]0

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/21/09	1,500	29.77	44,682.95		32,835.00	- 11,847.95		
Total	**4,000**		**$112,727.30**	**21.8900**	**$87,560.00**	**- $25,167.30**	**N/A**	**N/A**
GAYLORD ENTERTAINMENT CL A GET								
Acquired 08/12/08	1,000	32.21	32,280.55		14,270.00	- 18,010.55		
Acquired 04/30/09	2,000	14.32	28,658.95		28,540.00	- 118.95		
Total	**3,000**		**$60,939.50**	**14.2700**	**$42,810.00**	**- $18,129.50**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	20.3100	203,100.00	- 4,655.10	N/A	N/A
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.5500	45,500.00	- 40,002.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	93.0100	46,505.00	- 2,965.95	200.00	0.43
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,119.79	164.93		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,830.77	149.68		
Acquired 09/02/08	850	9.25	7,919.45		6,881.60	- 1,037.85		
Total	**1,585**		**$13,555.40**	**8.0960**	**$12,832.16**	**- $723.24**	**$634.00**	**4.94**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		26,750.00	- 13,919.15		
Acquired 10/09/08	1,000	62.35	62,425.15		53,500.00	- 8,925.15		
Acquired 10/17/08	500	49.58	24,830.05		26,750.00	1,919.95		
Total	**2,000**		**$127,924.35**	**53.5000**	**$107,000.00**	**[redacted] $20,924.35**	**$1,680.00**	**1.57**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	11.0300	33,090.00	3,014.05	N/A	N/A

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	79.6900	207,194.00	15,999.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		27,920.00	- 13,422.35		
Acquired 10/09/08	1,000	18.37	18,444.75		13,960.00	- 4,484.75		
Acquired 04/09/09	2,000	11.59	23,319.35		27,920.00	4,600.65		
Acquired 04/17/09	3,000	12.40	37,228.55		41,880.00	4,651.45		
Acquired 04/21/09	3,000	11.49	34,491.65		41,880.00	7,388.35		
Total	**11,000**		**$154,826.65**	**13.9600**	**$153,560.00**	**- $1,266.65**	**$3,520.00**	**2.29**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	47.4800	47,480.00	1,450.25	1,000.00	2.10
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.8800	49,880.00	- 1,848.95	1,090.00	2.18
Total Stocks			**$1,551,871.28**		**$1,446,251.16**	**- $105,620.12**	**$12,434.00**	**0.86**
Total Stocks and Options			**$1,551,871.28**		**$1,446,251.16**	**- $105,620.12**	**$12,434.00**	**0.86**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			377,169.41
07/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 070109 1,500	[redacted]	600.00	
07/01	Cash	DIVIDEND		FINANCIAL SELECT SECTOR SPDR ETF 070109 5,000		303.10	

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01	Cash	DIVIDEND		UNION PACIFIC CORP 070109 2,000		540.00	378,612.51
07/10	Cash	DIVIDEND		SCHLUMBERGER LTD 071009 2,000		420.00	379,032.51
07/15	Cash	PURCHASE	500.00000	CTRIP.COM INTERNATIONAL LTD ADR	46.2980	-23,167.95	
07/15	Cash	PURCHASE	1,000.00000	DR PEPPER SNAPPLE GROUP INC	23.0677	-23,086.65	
07/15	Cash	PURCHASE	3,000.00000	STEIN MART INC	10.0190	-30,075.95	302,701.96
07/21	Cash	INV CONS FEE		MANAGEMENT FEE		-2,992.52	299,709.44
07/22	Cash	PURCHASE	2,000.00000	KANSAS CITY SOUTHERN NEW	18.9429	-37,904.75	261,804.69
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073109 11,000		880.00	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP		8.04	262,692.73

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	377,169.41
07/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	1,443.10
07/13	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	420.00
07/20	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-76,330.55
07/22	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-2,992.52
07/27	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-37,904.75
07/31	REINVEST INT	BANK DEPOSIT SWEEP	8.04
07/31		ENDING BALANCE [redacted]	261,812.73

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

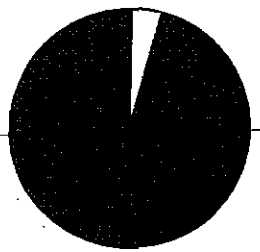
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,708,943.89**	**$1,405,173.03**
Income earned	51.09	9,551.74
Change in value	-155,775.97	138,494.24
Closing value	**$1,553,219.01**	**$1,553,219.01**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JULY 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	262,692.73	15.37	60,038.31	3.87	1
	Stocks and options	1,446,251.16	84.63	1,493,180.70	96.13	12,684
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,708,943.89**	**100%**	**$1,553,219.01**	**100%**	**$12,685**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: 5[redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$262,692.73**	
Income and distributions	51.09	9,551.74
Securities sold and redeemed	85,598.94	553,555.28
Net additions to cash	**$85,650.03**	**$563,107.02**
Withdrawals by check	-260,000.00	-260,000.00
Securities purchased	-28,296.95	-944,793.35
Other subtractions	-7.50	-8,272.04
Net subtractions from cash	**-$288,304.45**	**-$1,213,065.39**
Closing value of cash and sweep balances	**$60,038.31**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	1.09	252.04
	Ordinary dividends and ST capital gains	0.00	734.20
	Qualified dividends	50.00	8,565.50
	Total taxable income	**$51.09**	**$9,551.74**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$51.09**	**$9,551.74**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	13,970.87	130,496.84
Long term	-12,479.38	-12,479.38
Total	**$1,491.49**	**$118,017.46**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	85,598.94	553,555.28	Foreign withholding	-7.50	-22.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
BANK DEPOSIT SWEEP Interest Period 08/01/09 - 08/31/09	0.05	2,693.80	1.34	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 08/03/09 - 08/31/09	N/A	57,344.51	0.57	N/A
Total Cash and Sweep Balances		**$60,038.31**	**$1.91**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		27,025.00	5,946.10		
Acquired 04/09/09	1,700	8.95	15,336.55		19,975.00	4,638.45		
Total	**4,000**		**$36,415.45**	**11.7500**	**$47,000.00**	**$10,584.55**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	83.0200	124,530.00	30,091.75	2,400.00	1.92

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		35,829.00	3,921.70		
Acquired 04/30/09	1,300	11.00	14,318.95		17,251.00	2,932.05		
Total	**4,000**		**$46,226.25**	**13.2700**	**$53,080.00**	**$6,853.75**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	45.3200	45,320.00	6,215.85	700.00	1.54
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	26.4400	26,440.00	3,353.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		2,920.00	- 6,725.90		
Acquired 10/29/08	500	14.81	7,445.90		2,920.00	- 4,525.90		
Acquired 04/17/09	2,000	6.16	12,338.95		11,680.00	- 658.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,680.00	- 521.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,680.00	- 2,133.00		
Total	**7,000**		**$55,445.30**	**5.8400**	**$40,880.00**	**- $14,565.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	14.7000	73,500.00	- 28,755.95	1,210.00	1.64
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95	52.9000	26,450.00	- 1,846.95	250.00	0.94
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		23,800.00	[redacted]		
Acquired 03/31/09	1,500	28.34	42,535.40		35,700.00	- 6,835.40		
Acquired 04/21/09	1,500	29.77	44,682.95		35,700.00	- 8,982.95		
Total	**4,000**		**$112,727.30**	**23.8000**	**$95,200.00**	**- $17,527.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	23.9000	239,000.00	31,244.90	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.3500	43,500.00	- 42,002.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	88.5100	44,255.00	- 5,215.95	200.00	0.45
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,090.51	135.65		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,804.19	123.10		
Acquired 09/02/08	850	9.25	7,919.45		6,817.00	- 1,102.45		
Total	**1,585**		**$13,555.40**	**8.0200**	**$12,711.70**	**- $843.70**	**$634.00**	**4.99**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		28,100.00	- 12,569.15		
Acquired 10/09/08	1,000	62.35	62,425.15		56,200.00	- 6,225.15		
Acquired 10/17/08	500	49.58	24,830.05		28,100.00	3,269.95		
Total	**2,000**		**$127,924.35**	**56.2000**	**$112,400.00**	**- $15,524.35**	**$1,680.00**	**1.49**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	12.3400	37,020.00	6,944.05	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	75.8400	197,184.00	5,989.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		31,600.00	- 9,742.35		
Acquired 10/09/08	1,000	18.37	18,444.75		15,800.00	- 2,644.75		
Acquired 04/09/09	2,000	11.59	23,319.35		31,600.00	8,280.65		
Acquired 04/17/09	3,000	12.40	37,228.55		47,400.00	10,171.45		
Acquired 04/21/09	3,000	11.49	34,491.65		47,400.00	12,908.35		
Total	**11,000**		**$154,826.65**	**15.8000**	**$173,800.00**	**$18,973.35**	**$3,520.00**	**2.03**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	50.0400	50,040.00	4,010.25	1,000.00	1.99
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	50.8700	50,870.00	- 858.95	1,090.00	2.14
Total Stocks			**$1,496,060.78**		**$1,493,180.70**	**- $2,880.08**	**$12,684.00**	**0.85**
Total Stocks and Options			**$1,496,060.78**		**$1,493,180.70**	**- $2,880.08**	**$12,684.00**	**0.85**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE			262,692.73
08/04	Cash	CHECK ISSUED		CHECK ISSUED CHK ISS #RC083103235		-260,000.00	2,692.73
08/07	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 080709 500		50.00	
08/07	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	2,735.23
08/24	Cash	SALE	- 500.00000	CTRIP.COM INTERNATIONAL LTD ADR	52.4301	26,195.42	
08/24	Cash	SALE	- 3,000.00000	GAYLORD ENTERTAINMENT CL A	19.8080	59,403.52	
08/24	Cash	PURCHASE	500.00000	FLUOR CORP (NEW)	56.5560	-28,296.95	60,037.22
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP		1.07	
08/31	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 083109 57,344		0.02	60,038.31

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	261,812.73
08/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	880.00
08/05	TRANSFER FROM	BANK DEPOSIT SWEEP	-180,759.27
08/05	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-79,240.73
08/10	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	42.50
08/28	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	57,301.99
08/31	REINVEST INT	BANK DEPOSIT SWEEP	1.07
08/31	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.02
08/31		ENDING BALANCE	60,038.31

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	13,970.87	0.00	13,970.87	130,496.84	0.00	130,496.84
Long term	0.00	- 12,479.38	-12,479.38	0.00	- 12,479.38	-12,479.38
Total Realized Gain/Loss	**$ 13,970.87**	**-$ 12,479.38**	**$1,491.49**	**$ 130,496.84**	**-$ 12,479.38**	**$118,017.46**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CTRIP.COM INTERNATIONAL LTD ADR	500.0000	46.2980	07/15/09	08/24/09	26,195.42	23,167.95	3,027.47
GAYLORD ENTERTAINMENT CL A	2,000.0000	14.3200	04/30/09	08/24/09	39,602.35	28,658.95	10,943.40
Total Short term					**$ 65,797.77**	**$ 51,826.90**	**$13,970.87**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GAYLORD ENTERTAINMENT CL A	1,000.0000	32.2146	08/12/08	08/24/09	19,801.17	32,280.55	- 12,479.38
Total Long term					**$ 19,801.17**	**$ 32,280.55**	**- $12,479.38**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or *provide omitted cost information*, contact Your Investment Broker.

Cost basis for factored bonds (*GNMA, CMO, etc.*) *will be adjusted for paydown of* principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because *it does not constitute an official accounting* of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The *estimated current yield for* the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed *at an annualized rate of* 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

FIRST DALLAS SECURITIES

SNAPSHOT

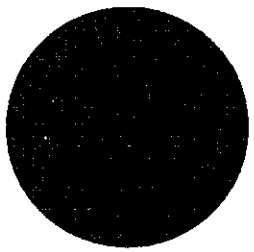
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,553,219.01**	**$1,405,173.03**
Income earned	1,091.05	10,642.79
Change in value	94,374.20	232,868.44
Closing value	**$1,648,684.26**	**$1,648,684.26**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	60,038.31	3.87	3,306.26	0.20	0
	Stocks and options	1,493,180.70	96.13	1,645,378.00	99.80	17,144
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,553,219.01**	**100%**	**$1,648,684.26**	**100%**	**$17,144**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$60,038.31**	
Income and distributions	1,091.05	10,642.79
Securities sold and redeemed	0.00	553,555.28
Net additions to cash	**$1,091.05**	**$564,198.07**
Withdrawals by check	0.00	-260,000.00
Securities purchased	-57,823.10	-1,002,616.45
Other subtractions	0.00	-8,272.04
Net subtractions from cash	**-$57,823.10**	**-$1,270,888.49**
Closing value of cash and sweep balances	**$3,306.26**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.05	252.09
	Ordinary dividends and ST capital gains	235.00	969.20
	Qualified dividends	856.00	9,421.50
	Total taxable income	**$1,091.05**	**$10,642.79**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$1,091.05**	**$10,642.79**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	130,496.84
Long term	0.00	-12,479.38
Total	**$0.00**	**$118,017.46**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0.00	553,555.28	Foreign withholding	0.00	-22.50

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.
The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	N/A	235.00	N/A	N/A
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	0.02	2,693.85	0.53	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 09/01/09 - 09/30/09	N/A	377.41	N/A	N/A
Total Cash and Sweep Balances		**$3,306.26**	**$0.53**	

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX						[redacted]		
Acquired 02/04/09	2,300	9.15	21,078.90		24,357.00	3,278.10		
Acquired 04/09/09	1,700	8.95	15,336.55		18,003.00	2,666.45		
Total	**4,000**		**$36,415.45**	**10.5900**	**$42,360.00**	**$5,944.55**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	79.8300	119,745.00	25,306.75	2,400.00	2.00
CAPSTEAD MTG CORP COM NO PAR CMO								
Acquired 09/25/09	2,000	15.42	30,866.15	13.9100	27,820.00	- 3,046.15	4,480.00	16.10
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	2,700	11.81	31,907.30		44,388.00	12,480.70		
Acquired 04/30/09	1,300	11.00	14,318.95		21,372.00	7,053.05		
Total	**4,000**		**$46,226.25**	**16.4400**	**$65,760.00**	**$19,533.75**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	44.8100	44,810.00	5,705.85	700.00	1.56
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	28.7500	28,750.00	5,663.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,315.00	- 6,330.90		
Acquired 10/29/08	500	14.81	7,445.90		3,315.00	- 4,130.90		
Acquired 04/17/09	2,000	6.16	12,338.95		13,260.00	921.05		
Acquired 04/21/09	2,000	6.09	12,201.55		13,260.00	1,058.45		
Acquired 04/21/09	2,000	6.90	13,813.00		13,260.00	- 553.00		
Total	**7,000**		**$55,445.30**	**6.6300**	**$46,410.00**	**- $9,035.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF						[redacted]		
Acquired 10/03/08	5,000	20.39	102,255.95	14.9400	74,700.00	- 27,555.95	940.00	1.25
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95		25,425.00	- 2,871.95		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/11/09	500	53.87	26,956.95		25,425.00	- 1,531.95		
Total	**1,000**		**$55,253.90**	**50.8500**	**$50,850.00**	**- $4,403.90**	**$500.00**	**0.98**
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		26,470.00	961.05		
Acquired 03/31/09	1,500	28.34	42,535.40		39,705.00	- 2,830.40		
Acquired 04/21/09	1,500	29.77	44,682.95		39,705.00	- 4,977.95		
Total	**4,000**		**$112,727.30**	**26.4700**	**$105,880.00**	**- $6,847.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	26.4900	264,900.00	57,144.90	N/A	N/A
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	4.2000	42,000.00	- 43,502.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	90.3400	45,170.00	- 4,300.95	200.00	0.44
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,468.15	513.29		
Acquired 08/30/04	349.65001	7.61	2,681.09		3,146.85	465.76		
Acquired 09/02/08	850	9.25	7,919.45		7,650.00	- 269.45		
Total	**1,585**		**$13,555.40**	**9.0000**	**$14,265.00**	**$709.60**	**$634.00**	**4.44**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		29,800.00	- 10,869.15		
Acquired 10/09/08	1,000	62.35	62,425.15		59,600.00	- 2,825.15		
Acquired 10/17/08	500	49.58	24,830.05		29,800.00	4,969.95		
Total	**2,000**		**$127,924.35**	**59.6000**	**$119,200.00**	**- $8,724.35**	**$1,680.00**	**1.41**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	12.7100	38,130.00	8,054.05	N/A	N/A

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	85.5300	222,378.00	31,183.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		34,380.00	- 6,962.35		
Acquired 10/09/08	1,000	18.37	18,444.75		17,190.00	- 1,254.75		
Acquired 04/09/09	2,000	11.59	23,319.35		34,380.00	11,060.65		
Acquired 04/17/09	3,000	12.40	37,228.55		51,570.00	14,341.45		
Acquired 04/21/09	3,000	11.49	34,491.65		51,570.00	17,078.35		
Total	**11,000**		**$154,826.65**	**17.1900**	**$189,090.00**	**$34,263.35**	**$3,520.00**	**1.86**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	54.0700	54,070.00	8,040.25	1,000.00	1.84
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95	49.0900	49,090.00	- 2,638.95	1,090.00	2.22
Total Stocks			**$1,553,883.88**		**$1,645,378.00**	**$91,494.12**	**$17,144.00**	**1.04**
Total Stocks and Options			**$1,553,883.88**		**$1,645,378.00**	**$91,494.12**	**$17,144.00**	**1.04**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			60,038.31
09/01	Cash	DIVIDEND		CUMMINS INC 090109 1,000		175.00	60,213.31
09/08	Cash	DIVIDEND		WAL-MART STORES INC 090809 1,000		272.50	60,485.81
09/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 091009 1,000		250.00	60,735.81

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER[redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/11	Cash	PURCHASE	500.00000	FLUOR CORP (NEW)	53.8760	-26,956.95	33,778.86
09/18	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 091809 1,585		158.50	33,937.36
09/25	Cash	PURCHASE	2,000.00000	CAPSTEAD MTG CORP COM NO PAR	15.4236	-30,866.15	3,071.21
09/30	Cash	DIVIDEND		FINANCIAL SELECT ETF SECTOR SPDR 093009 5,000		235.00	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.05	3,306.26

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	60,038.31
09/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	175.00
09/09	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	272.50
09/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	250.00
09/16	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-26,956.95
09/21	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	158.50
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.05
09/30	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-30,866.15
09/30		ENDING BALANCE	3,071.26

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

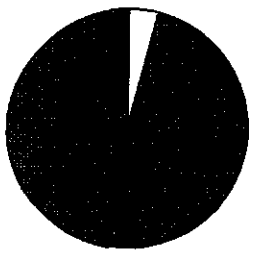
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,648,684.26**	**$1,405,173.03**
Income earned	3,082.77	13,725.56
Change in value	-97,265.70	135,602.74
Closing value	**$1,554,501.33**	**$1,554,501.33**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	3,306.26	0.20	67,941.13	4.37	13
	Stocks and options	1,645,378.00	99.80	1,486,560.20	95.63	17,144
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,648,684.26**	**100%**	**$1,554,501.33**	**100%**	**$17,157**

[redacted]

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$3,306.26**	
Income and distributions	3,082.77	13,725.56
Securities sold and redeemed	64,643.38	618,198.66
Net additions to cash	**$67,726.15**	**$631,924.22**
Withdrawals by check	0.00	-260,000.00
Securities purchased	0.00	-1,002,616.45
Other subtractions	-3,091.28	-11,363.32
Net subtractions from cash	**-$3,091.28**	**-$1,273,979.77**
Closing value of cash and sweep balances	**$67,941.13**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0.27	252.36
	Ordinary dividends and ST capital gains	1,120.00	2,089.20
	Qualified dividends	1,962.50	11,384.00
	Total taxable income	**$3,082.77**	**$13,725.56**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$3,082.77**	**$13,725.56**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	18,417.13	148,913.97
Long term	0.00	-12,479.38
Total	**$18,417.13**	**$136,434.59**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: 5[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	64,643.38	618,198.66	Foreign withholding	0.00	-22.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	880.00	N/A
BANK DEPOSIT SWEEP Interest Period 10/01/09 - 10/31/09	0.02	67,061.13	13.41
Total Cash and Sweep Balances		**$67,941.13**	**$13.41**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BOSTON SCIENTIFIC CORP BSX								
Acquired 02/04/09	2,300	9.15	21,078.90		18,676.00	- 2,402.90		
Acquired 04/09/09	1,700	8.95	15,336.55		13,804.00	- 1,532.55		
Total	**4,000**		**$36,415.45**	**8.1200**	**$32,480.00**	**- $3,935.45**	**N/A**	**N/A**
BURLINGTON NORTHN SANTA FE CORP BNI								
Acquired 01/21/09	1,500	62.94	94,438.25	75.3200	112,980.00	18,541.75	2,400.00	2.12

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP COM NO PAR CMO								
Acquired 09/25/09	2,000	15.42	30,866.15	13.1600	26,320.00	- 4,546.15	4,480.00	17.02
CUMMINS INC CMI								
Acquired 10/02/08	1,000	39.03	39,104.15	43.0600	43,060.00	3,955.85	700.00	1.62
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	27.2600	27,260.00	4,173.35	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,020.00	- 6,625.90		
Acquired 10/29/08	500	14.81	7,445.90		3,020.00	- 4,425.90		
Acquired 04/17/09	2,000	6.16	12,338.95		12,080.00	- 258.95		
Acquired 04/21/09	2,000	6.09	12,201.55		12,080.00	- 121.55		
Acquired 04/21/09	2,000	6.90	13,813.00		12,080.00	- 1,733.00		
Total	**7,000**		**$55,445.30**	**6.0400**	**$42,280.00**	**- $13,165.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	14.0500	70,250.00	- 32,005.95	940.00	1.33
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95		22,210.00	- 6,086.95		
Acquired 09/11/09	500	53.87	26,956.95		22,210.00	- 4,746.95		
Total	**1,000**		**$55,253.90**	**44.4200**	**$44,420.00**	**- $10,833.90**	**$500.00**	**1.13**
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		24,290.00	[redacted]95		
Acquired 03/31/09	1,500	28.34	42,535.40		36,435.00	- 6,100.40		
Acquired 04/21/09	1,500	29.77	44,682.95		36,435.00	- 8,247.95		
Total	**4,000**		**$112,727.30**	**24.2900**	**$97,160.00**	**- $15,567.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	24.2300	242,300.00	34,544.90	N/A	N/A

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LUBY'S INC LUB Acquired 07/25/06	10,000	8.48	85,502.95	3.5700	35,700.00	- 49,802.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT Acquired 10/02/08	500	98.87	49,470.95	92.7800	46,390.00	- 3,080.95	200.00	0.43
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,283.18	328.32		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,979.02	297.93		
Acquired 09/02/08	850	9.25	7,919.45		7,242.00	- 677.45		
Total	**1,585**		**$13,555.40**	**8.5200**	**$13,504.20**	**- $51.20**	**$634.00**	**4.69**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		31,100.00	- 9,569.15		
Acquired 10/09/08	1,000	62.35	62,425.15		62,200.00	- 225.15		
Acquired 10/17/08	500	49.58	24,830.05		31,100.00	6,269.95		
Total	**2,000**		**$127,924.35**	**62.2000**	**$124,400.00**	**- $3,524.35**	**$1,680.00**	**1.35**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	9.5000	28,500.00	- 1,575.95	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	83.9100	218,166.00	26,971.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		33,760.00	- 7,582.35		
Acquired 10/09/08	1,000	18.37	18,444.75		16,880.00	[redacted]4.75		
Acquired 04/09/09	2,000	11.59	23,319.35		33,760.00	10,440.65		
Acquired 04/17/09	3,000	12.40	37,228.55		50,640.00	13,411.45		
Acquired 04/21/09	3,000	11.49	34,491.65		50,640.00	16,148.35		
Total	**11,000**		**$154,826.65**	**16.8800**	**$185,680.00**	**$30,853.35**	**$3,520.00**	**1.90**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VULCAN MATERIALS COMPANY VMC Acquired 06/15/09	1,000	46.01	46,029.75	46.0300	46,030.00	0.25	1,000.00	2.17
WAL-MART STORES INC WMT Acquired 01/09/09	1,000	51.71	51,728.95	49.6800	49,680.00	- 2,048.95	1,090.00	2.19
Total Stocks			**$1,507,657.63**		**$1,486,560.20**	**- $21,097.43**	**$17,144.00**	**1.15**
Total Stocks and Options			**$1,507,657.63**		**$1,486,560.20**	**- $21,097.43**	**$17,144.00**	**1.15**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			3,306.26
10/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 100109 1,500		600.00	3,906.26
10/02	Cash	DIVIDEND		FLUOR CORP (NEW) 100209 500		62.50	
10/02	Cash	DIVIDEND		SCHLUMBERGER LTD 100209 2,000		420.00	4,388.76
10/20	Cash	DIVIDEND		CAPSTEAD MTG CORP COM NO PAR 102009 2,000		1,120.00	
10/20	Cash	SALE	- 4,000.00000	CONTINENTAL AIRLINES INC CL B	16.1660	[redacted] 64,643.38	70,152.14

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/21	Cash	INV CONS FEE		MANAGEMENT FEE		-3,091.28	67,060.86
10/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103009 11,000		880.00	
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.27	67,941.13

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	3,071.26
10/01	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	235.00
10/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	600.00
10/05	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	482.50
10/07	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-1,694.91
10/09	TRANSFER TO	BANK DEPOSIT SWEEP	1,694.91
10/21	TRANSFER TO	BANK DEPOSIT SWEEP	1,120.00
10/22	TRANSFER FROM	BANK DEPOSIT SWEEP	-3,091.28
10/26	TRANSFER TO	BANK DEPOSIT SWEEP	64,643.38
10/30	REINVEST INT	BANK DEPOSIT SWEEP	0.27
10/31		ENDING BALANCE	67,061.13

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	18,417.13	0.00	18,417.13	148,913.97	0.00	148,913.97
Long term	0.00	0.00	0.00	0.00	- 12,479.38	-12,479.38
Total Realized Gain/Loss	**$ 18,417.13**	**.$ 0.00**	**$18,417.13**	**$ 148,913.97**	**-$ 12,479.38**	**$136,434.59**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL AIRLINES INC CL B	2,700.0000	11.8105	04/27/09	10/20/09	43,634.28	31,907.30	11,726.98
	1,300.0000	11.0000	04/30/09	10/20/09	21,009.10	14,318.95	6,690.15
Total Short term					**$ 64,643.38**	**$ 46,226.25**	**$18,417.13**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

FIRST DALLAS SECURITIES

SNAPSHOT

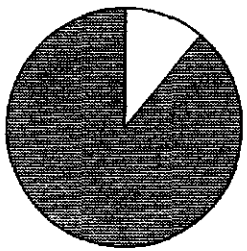
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,554,501.33**	**$1,405,173.03**
Income earned	52.98	13,778.54
Change in value	131,251.98	266,854.72
Closing value	**$1,685,806.29**	**$1,685,806.29**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	67,941.13	4.37	189,805.44	11.26	37
	Stocks and options	1,486,560.20	95.63	1,496,000.85	88.74	16,249
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,554,501.33**	**100%**	**$1,685,806.29**	**100%**	**$16,286**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]0

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$67,941.13**	
Income and distributions	52.98	13,778.54
Securities sold and redeemed	179,072.63	797,271.29
Net additions to cash	**$179,125.61**	**$811,049.83**
Withdrawals by check	0.00	-260,000.00
Securities purchased	-57,253.80	-1,059,870.25
Other subtractions	-7.50	-11,370.82
Net subtractions from cash	**-$57,261.30**	**-$1,331,241.07**
Closing value of cash and sweep balances	**$189,805.44**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	2.98	255.34
	Ordinary dividends and ST capital gains	0.00	2,089.20
	Qualified dividends	50.00	11,434.00
	Total taxable income	**$52.98**	**$13,778.54**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$52.98**	**$13,778.54**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	48,218.93	197,132.90
Long term	0.00	-12,479.38
Total	**$48,218.93**	**$184,653.52**

FIRST DALLAS SECURITIES

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	179,072.63	797,271.29	Foreign withholding	-7.50	-30.00

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.02	189,805.44	37.96
Total Cash and Sweep Balances		**$189,805.44**	**$37.96**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP COM NO PAR CMO Acquired 09/25/09	2,000	15.42	30,866.15	14.2800	28,560.00	- 2,306.15	4,480.00	15.68
COSTCO WHSL CORP NEW COM COST Acquired 11/19/09	500	60.52	30,279.85	59.9100	29,955.00	- 324.85	360.00	1.20
CUMMINS INC CMI Acquired 10/02/08	1,000	39.03	39,104.15	44.9000	44,900.00	5,795.85	700.00	1.55

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	26.1900	26,190.00	3,103.35	600.00	2.29
DRYSHIPS INC DRYS								
Acquired 10/09/08	500	19.21	9,645.90		3,060.00	- 6,585.90		
Acquired 10/29/08	500	14.81	7,445.90		3,060.00	- 4,385.90		
Acquired 04/17/09	2,000	6.16	12,338.95		12,240.00	- 98.95		
Acquired 04/21/09	2,000	6.09	12,201.55		12,240.00	38.45		
Acquired 04/21/09	2,000	6.90	13,813.00		12,240.00	- 1,573.00		
Total	**7,000**		**$55,445.30**	**6.1200**	**$42,840.00**	**- $12,605.30**	**N/A**	**N/A**
FINANCIAL SELECT ET SECTOR SPDR XLF								
Acquired 10/03/08	5,000	20.39	102,255.95	14.6600	73,300.00	- 28,955.95	940.00	1.28
FLUOR CORP (NEW) FLR								
Acquired 08/24/09	500	56.55	28,296.95		21,240.00	- 7,056.95		
Acquired 09/11/09	500	53.87	26,956.95		21,240.00	- 5,716.95		
Total	**1,000**		**$55,253.90**	**42.4800**	**$42,480.00**	**- $12,773.90**	**$500.00**	**1.18**
GAMESTOP CORP CLASS A GME								
Acquired 01/09/09	1,000	25.49	25,508.95		24,410.00	- 1,098.95		
Acquired 03/31/09	1,500	28.34	42,535.40		36,615.00	- 5,920.40		
Acquired 04/21/09	1,500	29.77	44,682.95		36,615.00	- 8,067.95		
Total	**4,000**		**$112,727.30**	**24.4100**	**$97,640.00**	**- $15,087.30**	**N/A**	**N/A**
KANSAS CITY SOUTHERN NEW KSU	10,000	20.77**	207,755.10	28.6300	286,300.00	78,544.90	N/A	N/A
LUBY'S INC LUB								
Acquired 07/25/06	10,000	8.48	85,502.95	3.5500	35,500.00	- 50,002.95	N/A	N/A
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	112.4200	56,210.00	6,739.05	200.00	0.35

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,317.86	363.00		
Acquired 08/30/04	349.65001	7.61	2,681.09		3,010.49	329.40		
Acquired 09/02/08	850	9.25	7,919.45		7,318.50	- 600.95		
Total	**1,585**		**$13,555.40**	**8.6100**	**$13,646.85**	**$91.45**	**$634.00**	**4.65**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		31,945.00	- 8,724.15		
Acquired 10/09/08	1,000	62.35	62,425.15		63,890.00	1,464.85		
Acquired 10/17/08	500	49.58	24,830.05		31,945.00	7,114.95		
Total	**2,000**		**$127,924.35**	**63.8900**	**$127,780.00**	**- $144.35**	**$1,680.00**	**1.31**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	10.2700	30,810.00	734.05	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	85.3900	222,014.00	30,819.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		37,740.00	- 3,602.35		
Acquired 10/09/08	1,000	18.37	18,444.75		18,870.00	425.25		
Acquired 04/09/09	2,000	11.59	23,319.35		37,740.00	14,420.65		
Acquired 04/17/09	3,000	12.40	37,228.55		56,610.00	19,381.45		
Acquired 04/21/09	3,000	11.49	34,491.65		56,610.00	22,118.35		
Total	**11,000**		**$154,826.65**	**18.8700**	**$207,570.00**	**$52,743.35**	**$3,520.00**	**1.70**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	48.4800	48,480.00	2,450.25	1,000.00	2.06
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95		54,550.00	2,821.05		
Acquired 11/19/09	500	53.91	26,973.95		27,275.00	301.05		
Total	**1,500**		**$78,702.90**	**54.5500**	**$81,825.00**	**$3,122.10**	**$1,635.00**	**2.00**

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks			**$1,434,057.73**		**$1,496,000.85**	**$61,943.12**	**$16,249.00**	**1.09**
Total Stocks and Options			**$1,434,057.73**		**$1,496,000.85**	**$61,943.12**	**$16,249.00**	**1.09**

** Because you have more than 6 tax lots, we are showing the average cost per share.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			67,941.13
11/03	Cash	SALE	- 1,500.00000	BURLINGTON NORTHN SANTA FE CORP	97.6085	146,390.03	214,331.16
11/06	Cash	SALE	- 4,000.00000	BOSTON SCIENTIFIC CORP	8.1756	32,682.60	247,013.76
11/09	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 110909 500		50.00	
11/09	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-7.50	247,056.26
11/19	Cash	PURCHASE	500.00000	COSTCO WHSL CORP NEW COM	60.5218	-30,279.85	
11/19	Cash	PURCHASE	500.00000	WAL-MART STORES INC	53.9100	-26,973.95	189,802.46
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		2.98	189,805.44

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	67,061.13
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	880.00
11/09	TRANSFER TO	BANK DEPOSIT SWEEP	146,390.03
11/10	TRANSFER TO	BANK DEPOSIT SWEEP	42.50
11/13	TRANSFER TO	BANK DEPOSIT SWEEP	32,682.60
11/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-57,253.80
11/30	REINVEST INT	BANK DEPOSIT SWEEP	2.98
11/30		ENDING BALANCE	189,805.44

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	51,951.78	- 3,732.85	48,218.93	200,865.75	- 3,732.85	197,132.90
Long term	0.00	0.00	0.00	0.00	- 12,479.38	-12,479.38
Total Realized Gain/Loss	**$ 51,951.78**	**-$ 3,732.85**	**$48,218.93**	**$ 200,865.75**	**-$ 16,212.23**	**$184,653.52**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BOSTON SCIENTIFIC CORP	2,300.0000	9.1565	02/04/09	11/06/09	18,792.49	21,078.90	- 2,286.41
	1,700.0000	8.9580	04/09/09	11/06/09	13,890.11	15,336.55	- 1,446.44
BURLINGTON NORTHN SANTA FE CORP	1,500.0000	62.9462	01/21/09	11/03/09	146,390.03	94,438.25	51,951.78
Total Short term					**$ 179,072.63**	**$ 130,853.70**	**$48,218.93**

FIRST DALLAS SECURITIES

SNAPSHOT

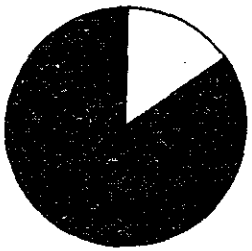
NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$1,685,806.29**	**$1,405,173.03**
Income earned	588.08	14,366.62
Change in value	-179,041.84	87,812.88
Closing value	**$1,507,352.53**	**$1,507,352.53**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	189,805.44	11.26	233,294.19	15.48	45
	Stocks and options	1,496,000.85	88.74	1,274,058.34	84.52	15,309
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$1,685,806.29**	**100%**	**$1,507,352.53**	**100%**	**$15,354**

SNAPSHOT

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$189,805.44**	
Income and distributions	588.08	14,366.62
Securities sold and redeemed	282,500.60	1,079,771.89
Net additions to cash	**$283,088.68**	**$1,094,138.51**
Withdrawals by check	-200,000.00	-460,000.00
Securities purchased	-39,599.93	-1,099,470.18
Other subtractions	0.00	-11,370.82
Net subtractions from cash	**-$239,599.93**	**-$1,570,841.00**
Closing value of cash and sweep balances	**$233,294.19**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	4.58	259.92
	Ordinary dividends and ST capital gains	0.00	2,089.20
	Qualified dividends	583.50	12,017.50
	Total taxable income	**$588.08**	**$14,366.62**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$588.08**	**$14,366.62**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-32,227.00	164,905.90
Long term	-106,851.25	-119,330.63
Total	**-$139,078.25**	**$45,575.27**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	NORTH DALLAS BANK AND TRUST COLLATERAL ACCOUNT FBO KENNY E MARCHANT & DONNA MAE MARCHANT JT WROS
Account type:	Standard Brokerage
Brokerage account number:	5526-0770
Tax status:	Taxable
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	282,500.60	1,079,771.89	Foreign withholding	0.00	-30.00

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	5,883.55	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	227,410.64	45.48
Total Cash and Sweep Balances		**$233,294.19**	**$45.48**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP COM NO PAR CMO Acquired 09/25/09	2,000	15.42	30,866.15	13.6500	27,300.00	- 3,566.15	4,320.00	15.82
COSTCO WHSL CORP NEW COM COST Acquired 11/19/09	500	60.52	30,279.85	59.1700	29,585.00	- 694.85	360.00	1.21
CUMMINS INC CMI Acquired 10/02/08	1,000	39.03	39,104.15	45.8600	45,860.00	6,755.85	700.00	1.52

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 07/15/09	1,000	23.06	23,086.65	28.3000	28,300.00	5,213.35	600.00	2.12
DRYSHIPS INC DRYS								
Acquired 04/17/09	2,000	6.16	12,338.95		11,640.00	- 698.95		
Acquired 04/21/09	2,000	6.09	12,201.55		11,640.00	- 561.55		
Acquired 04/21/09	2,000	6.90	13,813.00		11,640.00	- 2,173.00		
Total	**6,000**		**$38,353.50**	**5.8200**	**$34,920.00**	**- $3,433.50**	**N/A**	**N/A**
INTERNATIONAL BUSINESS MACHINE CORP IBM								
Acquired 12/28/09	300	131.93	39,599.93	130.9000	39,270.00	- 329.93	660.00	1.68
KANSAS CITY SOUTHERN NEW KSU								
Acquired 01/09/09	1,500	21.52	32,298.95		49,935.00	17,636.05		
Acquired 04/09/09	1,500	15.26	23,000.20		49,935.00	26,934.80		
Acquired 04/17/09	1,000	16.61	16,628.95		33,290.00	16,661.05		
Acquired 04/21/09	1,000	15.34	15,358.95		33,290.00	17,931.05		
Acquired 06/15/09	2,000	16.89	33,816.35		66,580.00	32,763.65		
Acquired 07/22/09	2,000	18.94	37,904.75		66,580.00	28,675.25		
Total	**9,000**		**$159,008.15**	**33.2900**	**$299,610.00**	**$140,601.85**	**N/A**	**N/A**
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 10/02/08	500	98.87	49,470.95	108.5000	54,250.00	4,779.05	200.00	0.36
ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) RMCF								
Acquired 08/30/04	385.34999	7.61	2,954.86		3,121.30	166.44		
Acquired 08/30/04	349.65001	7.61	2,681.09		2,832.13	151.04		
Acquired 09/02/08	850	9.25	7,919.45		6,884.91	- 1,034.54		
Total	**1,585**		**$13,555.40**	**8.0999**	**$12,838.34**	**- $717.06**	**$634.00**	**4.94**
SCHLUMBERGER LTD SLB								
Acquired 02/12/08	500	81.26	40,669.15		32,545.00	- 8,124.15		

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	1,000	62.35	62,425.15		65,090.00	2,664.85		
Acquired 10/17/08	500	49.58	24,830.05		32,545.00	7,714.95		
Total	**2,000**		**$127,924.35**	**65.0900**	**$130,180.00**	**$2,255.65**	**$1,680.00**	**1.29**
STEIN MART INC SMRT								
Acquired 07/15/09	3,000	10.01	30,075.95	10.6600	31,980.00	1,904.05	N/A	N/A
TRANSOCEAN LTD ORDINARY SHARES RIG	2,600	73.53**	191,194.48	82.8000	215,280.00	24,085.52	N/A	N/A
TRINITY INDUSTRIES INC TRN								
Acquired 10/02/08	2,000	20.60	41,342.35		34,880.00	- 6,462.35		
Acquired 10/09/08	1,000	18.37	18,444.75		17,440.00	- 1,004.75		
Acquired 04/09/09	2,000	11.59	23,319.35		34,880.00	11,560.65		
Acquired 04/17/09	3,000	12.40	37,228.55		52,320.00	15,091.45		
Acquired 04/21/09	3,000	11.49	34,491.65		52,320.00	17,828.35		
Total	**11,000**		**$154,826.65**	**17.4400**	**$191,840.00**	**$37,013.35**	**$3,520.00**	**1.83**
VULCAN MATERIALS COMPANY VMC								
Acquired 06/15/09	1,000	46.01	46,029.75	52.6700	52,670.00	6,640.25	1,000.00	1.89
WAL-MART STORES INC WMT								
Acquired 01/09/09	1,000	51.71	51,728.95		53,450.00	1,721.05		
Acquired 11/19/09	500	53.91	26,973.95		26,725.00	- 248.95		
Total	**1,500**		**$78,702.90**	**53.4500**	**$80,175.00**	**$1,472.10**	**$1,635.00**	**2.04**
Total Stocks			**$1,052,078.81**		**$1,274,058.34**	**$221,979.53**	**$15,309.00**	**1.20**
Total Stocks and Options			**$1,052,078.81**		**$1,274,058.34**	**$221,979.53**	**$15,309.00**	**1.20**

** Because you have more than 6 tax lots, we are showing the average cost per share.

FIRST DALLAS SECURITIES

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			189,805.44
12/01	Cash	DIVIDEND		CUMMINS INC 120109 1,000		175.00	189,980.44
12/02	Cash	SALE	- 5,000.00000	FINANCIAL SELECT ETF SECTOR SPDR	14.6400	73,179.16	263,159.60
12/10	Cash	DIVIDEND		VULCAN MATERIALS COMPANY 121009 1,000		250.00	263,409.60
12/11	Cash	DIVIDEND		ROCKY MOUNTAIN CHOCOLATE FACTORY INC (NEW) 121109 1,585		158.50	263,568.10
12/18	Cash	SALE	- 1,000.00000	DRYSHIPS INC	6.0200	6,000.89	
12/18	Cash	SALE	- 4,000.00000	GAMESTOP CORP CLASS A	22.5730	90,270.72	
12/18	Cash	SALE	- 1,000.00000	KANSAS CITY SOUTHERN NEW	31.5730	31,553.23	
12/18	Cash	SALE	- 10,000.00000	LUBY'S INC	3.6033	36,013.12	427,406.06
12/28	Cash	SALE	- 1,000.00000	FLUOR CORP (NEW)	45.5036	45,483.48	
12/28	Cash	PURCHASE	300.00000	INTERNATIONAL BUSINESS MACHINE CORP	131.9366	-39,599.93	
12/28	Cash	CHECK ISSUED		CHECK ISSUED CHK ISS #RC083103756		-200,000.00	233,289.61
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		4.58	233,294.19

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	189,805.44
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	175.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	73,179.16
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	250.00
12/14	TRANSFER TO	BANK DEPOSIT SWEEP	158.50

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/24	TRANSFER TO	BANK DEPOSIT SWEEP	163,837.96
12/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-200,000.00
12/31	REINVEST INT	BANK DEPOSIT SWEEP	4.58
12/31		ENDING BALANCE	227,410.64

NORTH DALLAS BANK AND TRUST
COLLATERAL ACCOUNT FBO
KENNY E MARCHANT &
DONNA MAE MARCHANT JT WROS
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	- 32,227.00	-32,227.00	200,865.75	- 35,959.85	164,905.90
Long term	0.00	- 106,851.25	-106,851.25	0.00	- 119,330.63	-119,330.63
Total Realized Gain/Loss	**$ 0.00**	**-$ 139,078.25**	**-$139,078.25**	**$ 200,865.75**	**-$ 155,290.48**	**$45,575.27**

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FLUOR CORP (NEW)	500.0000	56.5560	08/24/09	12/28/09	22,741.74	28,296.95	- 5,555.21
	500.0000	53.8760	09/11/09	12/28/09	22,741.74	26,956.95	- 4,215.21
GAMESTOP CORP CLASS A	1,000.0000	25.4900	01/09/09	12/18/09	22,567.68	25,508.95	- 2,941.27
	1,500.0000	28.3443	03/31/09	12/18/09	33,851.52	42,535.40	- 8,683.88
	1,500.0000	29.7760	04/21/09	12/18/09	33,851.52	44,682.95	- 10,831.43
Total Short term					**$ 135,754.20**	**$ 167,981.20**	**- $32,227.00**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DRYSHIPS INC	500.0000	19.2199	10/09/08	12/18/09	3,000.44	9.645.90	- 6,645.46
	500.0000	14.8199	10/29/08	12/18/09	3,000.45	7,445.90	- 4,445.45
KANSAS CITY SOUTHERN NEW	1,000.0000	48.6810	05/29/08	12/18/09	31,553.23	48,746.95	- 17,193.72
LUBY'S INC	10,000.0000	8.4897	07/25/06	12/18/09	36,013.12	85,502.95	- 49,489.83
FINANCIAL SELECT ETF SECTOR SPDR	5,000.0000	20.3900	10/03/08	12/02/09	73,179.16	102,255.95	- 29,076.79
Total Long term					**$ 146,746.40**	**$ 253,597.65**	**- $106,851.25**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

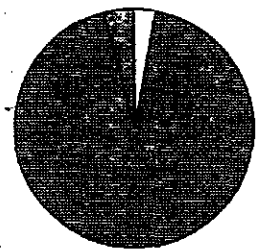
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$170,464.17**	**$125,285.45**
Income earned	420.50	2,673.83
Change in value	-154.58	42,770.81
Closing value	**$170,730.09**	**$170,730.09**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	5,595.17	3.28	5,696.05	3.34	1
	Stocks and options	158,569.00	93.02	158,689.00	92.95	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,300.00	3.70	6,345.04	3.72	567
	Asset value	**$170,464.17**	**100%**	**$170,730.09**	**100%**	**$2,996**

[redacted]

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$5,595.17**	
Income and distributions	420.50	2,673.83
Securities sold and redeemed	0.00	56,070.30
Net additions to cash	**$420.50**	**$58,744.13**
Securities purchased	0.00	-53,625.38
Other subtractions	-319.62	-1,106.15
Net subtractions from cash	**-$319.62**	**-$54,731.53**
Closing value of cash and sweep balances	**$5,696.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.10	4.41
Dividends and short term capital gains	420.40	2,179.42
Other	0.00	490.00
Total income	**$420.50**	**$2,673.83**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	0.00	-11,016.38
Total	**$0.00**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $170,730.09
A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.
If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$170,730.09
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	95.40	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	5,600.65	1.12
Total Cash and Sweep Balances		**$5,696.05**	**$1.12**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	29.4000	11,760.00	671.24	536.00	4.55
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1300	5,413.00	937.51	168.00	3.10
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	54.3600	10,872.00	2,895.38	192.40	1.76
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		9,172.00	- 3,349.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		9,172.00	2,379.65		
Total	**400**		**$19,313.50**	**45.8600**	**$18,344.00**	**- $969.50**	**$280.00**	**1.53**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	28.3000	5,660.00	109.55	120.00	2.12
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8200	1,746.00	- 3,212.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.9400	2,194.00	- 167.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	64.4100	6,441.00	212.05	196.00	3.04
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	33.2900	6,658.00	855.05	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	63.7100	6,371.00	- 137.95	240.00	3.76
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,063.00	- 843.95		
Acquired 11/19/09	100	62.05	6,223.95		6,063.00	- 160.95		
Total	**200**		**$13,130.90**	**60.6300**	**$12,126.00**	**- $1,004.90**	**$352.00**	**2.90**
TEXAS INDUSTRIES INC TXI						[redacted]		
Acquired 03/29/05	200	41.53	8,305.24		6,998.00	- 1,307.24		
Acquired 10/19/05	200	48.45	9,707.95		6,998.00	- 2,709.95		
Total	**400**		**$18,013.19**	**34.9900**	**$13,996.00**	**- $4,017.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,732.00	- 1,908.83		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,585.38	3,344.07		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,515.82	2,324.51		
Acquired 12/24/07	31	144.76	4,495.37		2,566.80	- 1,928.57		
Total	**500**		**$39,568.82**	**82.8000**	**$41,400.00**	**$1,831.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,976.00	- 6,561.95		
Acquired 10/09/08	300	18.37	5,537.59		5,232.00	- 305.59		
Total	**700**		**$19,075.54**	**17.4400**	**$12,208.00**	**- $6,867.54**	**$224.00**	**1.83**
Total Stocks			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.1001	6,345.04	2.60	567.00	8.93
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,345.04**	**$2.60**	**$567.00**	**8.94**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			5,595.17
12/01	Cash	DIVIDEND		CUMMINS INC 120109 400		70.00	5,665.17
12/04	Cash	DIVIDEND		BOEING CO 120409 100		42.00	5,707.17
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 400		30.00	5,737.17
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 100		49.00	5,786.17
12/10	Cash	DIVIDEND		ATMOS ENERGY CORP 121009 400		134.00	5,920.17
12/17	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE CHK#001-RR01461506		-319.62	5,600.55
12/31	Cash	DIVIDEND		CANADIAN NATL RY CO 123109 200		48.15	
12/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 123109 450		47.25	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.10	5,696.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. *These transaction amounts are not included in your cash flow summary.*

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	5,547.92
12/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	42.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	49.00
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	134.00
12/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-319.62
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.10
12/31		ENDING BALANCE	5,600.65

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]
KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

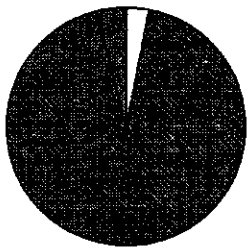
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$161,365.67**	**$125,285.45**
Income earned	91.56	2,253.33
Change in value	9,006.94	42,925.39
Closing value	**$170,464.17**	**$170,464.17**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	10,766.17	6.67	5,595.17	3.28	1
	Stocks and options	144,457.00	89.52	158,569.00	93.02	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,142.50	3.81	6,300.00	3.70	567
	Asset value	**$161,365.67**	**100%**	**$170,464.17**	**100%**	**$2,996**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$10,766.17**	
Income and distributions	91.56	2,253.33
Securities sold and redeemed	19,502.24	56,070.30
Net additions to cash	**$19,593.80**	**$58,323.63**
Securities purchased	-24,764.80	-53,625.38
Other subtractions	0.00	-786.53
Net subtractions from cash	**-$24,764.80**	**-$54,411.91**
Closing value of cash and sweep balances	**$5,595.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.31	4.31
Dividends and short term capital gains	91.25	1,759.02
Other	0.00	490.00
Total income	**$91.56**	**$2,253.33**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	6,043.27	-11,016.38
Total	**$6,043.27**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER[redacted]

Retirement summary

IRA Plan Value $170,464.17

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. *SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.*

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	19,502.24	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.25	N/A
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.02	5,547.92	1.10
Total Cash and Sweep Balances		**$5,595.17**	**$1.10**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.3900	10,956.00	- 132.76	536.00	4.89
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	52.4100	5,241.00	[redacted]51	168.00	3.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	52.6000	10,520.00	2,543.38	192.40	1.82
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		8,980.00	- 3,541.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		8,980.00	2,187.65		
Total	**400**		**$19,313.50**	**44.9000**	**$17,960.00**	**- $1,353.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.1900	5,238.00	- 312.45	120.00	2.29
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.1200	1,836.00	- 3,122.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.4100	2,441.00	79.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	62.8400	6,284.00	55.05	196.00	3.11
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	28.6300	5,726.00	- 76.95	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	65.9700	6,597.00	88.05	240.00	3.63
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,235.00	- 671.95		
Acquired 11/19/09	100	62.05	6,223.95		6,235.00	11.05		
Total	**200**		**$13,130.90**	**62.3500**	**$12,470.00**	**- $660.90**	**$352.00**	**2.82**
TEXAS INDUSTRIES INC TXI					[redacted]			
Acquired 03/29/05	200	41.53	8,305.24		6,948.00	- 1,357.24		
Acquired 10/19/05	200	48.45	9,707.95		6,948.00	- 2,759.95		
Total	**400**		**$18,013.19**	**34.7400**	**$13,896.00**	**- $4,117.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,224.10	- 1,416.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,947.77	3,706.46		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,876.04	2,684.73		
Acquired 12/24/07	31	144.76	4,495.37		2,647.09	- 1,848.28		
Total	**500**		**$39,568.82**	**85.3900**	**$42,695.00**	**$3,126.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		7,548.00	- 5,989.95		
Acquired 10/09/08	300	18.37	5,537.59		5,661.00	123.41		
Total	**700**		**$19,075.54**	**18.8700**	**$13,209.00**	**- $5,866.54**	**$224.00**	**1.70**
Total Stocks			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.0000	6,300.00	- 42.44	567.00	9.00
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,300.00**	**- $42.44**	**$567.00**	**9.00**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			10,766.17
11/03	Cash	SALE	- 200.00000	BURLINGTON NORTHN SANTA FE CORP	97.6085	19,502.24	30,268.41
11/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 111609 100		44.00	30,312.41
11/19	Cash	PURCHASE	100.00000	JOHNSON & JOHNSON	62.1000	-6,228.95	
11/19	Cash	PURCHASE	200.00000	KANSAS CITY SOUTHERN NEW	28.9200	-5,802.95	
11/19	Cash	PURCHASE	100.00000	KIMBERLY-CLARK CORP	64.9000	-6,508.95	
11/19	Cash	PURCHASE	100.00000	PROCTER & GAMBLE CO	62.0500	-6,223.95	5,547.61
11/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 113009 450		47.25	
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.31	5,595.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	7,064.70
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	103.25
11/03	TRANSFER TO	BANK DEPOSIT SWEEP	3,598.22
11/09	TRANSFER TO	BANK DEPOSIT SWEEP	19,502.24
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	44.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-24,764.80
11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.31
11/30		ENDING BALANCE	5,547.92

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	3,817.07	- 3,198.93	618.14
Long term	6,043.27	0.00	6,043.27	6,180.57	- 17,196.95	-11,016.38
Total Realized Gain/Loss	**$ 6,043.27**	**$ 0.00**	**$6,043.27**	**$ 9,997.64**	**-$ 20,395.88**	**-$10,398.24**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BURLINGTON NORTHN SANTA FE CORP	200.0000	67.2200	09/01/06	11/03/09	19,502.24	13,458.97	6,043.27
Total Long term					**$ 19,502.24**	**$ 13,458.97**	**$6,043.27**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

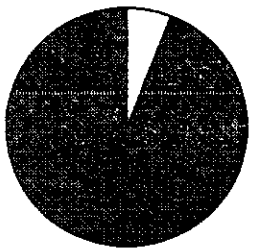
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$169,673.89**	**$125,285.45**
Income earned	183.28	2,161.77
Change in value	-8,491.50	33,918.45
Closing value	**$161,365.67**	**$161,365.67**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	537.39	0.32	10,766.17	6.67	1
	Stocks and options	162,661.00	95.87	144,457.00	89.52	2,008
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,475.50	3.82	6,142.50	3.81	567
	Asset value	**$169,673.89**	**100%**	**$161,365.67**	**100%**	**$2,576**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$537.39**	
Income and distributions	183.28	2,161.77
Securities sold and redeemed	10,045.50	36,568.06
Net additions to cash	**$10,228.78**	**$38,729.83**
Securities purchased	0.00	-28,860.58
Other subtractions	0.00	-786.53
Net subtractions from cash	**$0.00**	**-$29,647.11**
Closing value of cash and sweep balances	**$10,766.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	4.00
Dividends and short term capital gains	183.25	1,667.77
Other	0.00	490.00
Total income	**$183.28**	**$2,161.77**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,275.98	618.14
Long term	-3,525.17	-17,059.65
Total	**-$2,249.19**	**-$16,441.51**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $161,365.67

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]3

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	10,045.50	36,568.06

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	3,701.47	N/A
BANK DEPOSIT SWEEP *Interest Period 10/01/09 - 10/31/09*	0.02	7,064.70	1.41
Total Cash and Sweep Balances		**$10,766.17**	**$1.41**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.8500	11,140.00	51.24	528.00	4.73
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	47.8000	4,780.00	[redacted]304.51	168.00	3.51
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	75.3200	15,064.00	1,605.03	320.00	2.12

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.2400	9,648.00	1,671.38	192.40	1.99
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		8,612.00 8,612.00	- 3,909.15 1,819.65		
Total	**400**		**$19,313.50**	**43.0600**	**$17,224.00**	**- $2,089.50**	**$280.00**	**1.63**
DR PEPPER SNAPPLE GROUP INC DPS Acquired 08/24/09	200	27.65	5,550.45	27.2600	5,452.00	- 98.45	N/A	N/A
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	6.0400	1,812.00	- 3,146.95	N/A	N/A
GAMESTOP CORP CLASS A GME Acquired 05/26/09	100	23.43	2,361.95	24.2900	2,429.00	67.05	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.4021	4,021.00	265.05	N/A	N/A
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	58.0000	5,800.00	- 1,106.95	176.00	3.03
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		6,658.00 6,658.00	- 1,647.24 - 3,049.95		
Total	**400**		**$18,013.19**	**33.2900**	**$13,316.00**	**- $4,697.19**	**$120.00**	**0.90**
TRANSOCEAN LTD ORDINARY SHARES RIG Acquired 10/26/05 Acquired 11/02/05 Acquired 08/15/06	190 139 .92000 139 .08000	92.70 58.90 65.68	17,640.83 8,241.31 9,191.31		15,942.90 11,740.69 11,670.20	- 1,697.93 3,499.38 2,478.89		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]3

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		2,601.21	- 1,894.16		
Total	**500**		**$39,568.82**	**83.9100**	**$41,955.00**	**$2,386.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,752.00	- 6,785.95		
Acquired 10/09/08	300	18.37	5,537.59		5,064.00	- 473.59		
Total	**700**		**$19,075.54**	**16.8800**	**$11,816.00**	**- $7,259.54**	**$224.00**	**1.90**
Total Stocks			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**
Total Stocks and Options			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	13.6500	6,142.50	- 199.94	567.00	9.23
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,142.50**	**- $199.94**	**$567.00**	**9.23**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			537.39
10/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 100109 200		80.00	617.39
10/20	Cash	SALE	- 400.00000	CONTINENTAL AIRLINES INC CL B	16.1660	6,447.28	7,064.67

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/28	Cash	SALE	- 100.00000	UNITED STATES STEEL CORP NEW	36.1727	3,598.22	10,662.89
10/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 103009 450		47.25	
10/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103009 700		56.00	
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	10,766.17

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	490.25
10/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.14
10/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
10/26	TRANSFER TO	BANK DEPOSIT SWEEP	6,447.28

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
10/31		ENDING BALANCE	7,064.70

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,275.98	0.00	1,275.98	3,817.07	- 3,198.93	618.14
Long term	0.00	- 3,525.17	-3,525.17	137.30	- 17,196.95	-17,059.65
Total Realized Gain/Loss	**$ 1,275.98**	**-$ 3,525.17**	**-$2,249.19**	**$ 3,954.37**	**-$ 20,395.88**	**-$16,441.51**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: 4[redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL AIRLINES INC CL B	200.0000	11.8105	04/27/09	10/20/09	3,223.64	2,381.05	842.59
	200.0000	13.8565	08/24/09	10/20/09	3,223.64	2,790.25	433.39
Total Short term					**$ 6,447.28**	**$ 5,171.30**	**$1,275.98**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW	50.0000	93.9305	09/18/08	10/28/09	1,799.11	4,705.48	- 2,906.37
	50.0000	48.1792	10/09/08	10/28/09	1,799.11	2,417.91	- 618.80
Total Long term					**$ 3,598.22**	**$ 7,123.39**	**- $3,525.17**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]
KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

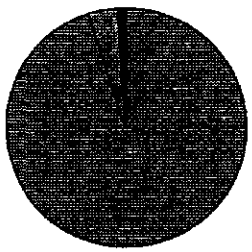
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$163,983.05**	**$125,285.45**
Income earned	254.25	1,978.49
Change in value	5,436.59	42,409.95
Closing value	**$169,673.89**	**$169,673.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	6,933.05	4.23	537.39	0.32	0
	Stocks and options	157,050.00	95.77	162,661.00	95.87	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	0.00	0.00	6,475.50	3.82	567
	Asset value	**$163,983.05**	**100%**	**$169,673.89**	**100%**	**$2,585**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$6,933.05**	
Income and distributions	254.25	1,978.49
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$254.25**	**$28,501.05**
Securities purchased	-6,342.44	-28,860.58
Other subtractions	-307.47	-786.53
Net subtractions from cash	**-$6,649.91**	**-$29,647.11**
Closing value of cash and sweep balances	**$537.39**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.11	3.97
Dividends and short term capital gains	254.14	1,484.52
Other	0.00	490.00
Total income	**$254.25**	**$1,978.49**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $169,673.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.14	N/A
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	0.02	490.25	0.09
Total Cash and Sweep Balances		**$537.39**	**$0.09**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	28.1800	11,272.00	183.24	528.00	4.68
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1500	5,415.00	[redacted]39.51	168.00	3.10
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	79.8300	15,966.00	2,507.03	320.00	2.00

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.9900	9,798.00	1,821.38	182.60	1.86
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		3,288.00	906.95		
Acquired 08/24/09	200	13.85	2,790.25		3,288.00	497.75		
Total	**400**		**$5,171.30**	**16.4400**	**$6,576.00**	**$1,404.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,962.00	- 3,559.15		
Acquired 10/09/08	200	33.87	6,792.35		8,962.00	2,169.65		
Total	**400**		**$19,313.50**	**44.8100**	**$17,924.00**	**- $1,389.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	28.7500	5,750.00	199.55	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	26.4700	2,647.00	285.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3501	3,501.00	- 254.95	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	57.9200	5,792.00	- 1,114.95	176.00	3.03
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		8,398.00	92.76		
Acquired 10/19/05	200	48.45	9,707.95		8,398.00	- 1,309.95		
Total	**400**		**$18,013.19**	**41.9900**	**$16,796.00**	**- $1,217.19**	**$120.00**	**0.71**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,250.70	- 1,390.13		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,967.36	3,726.05		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,895.51	2,704.20		
Acquired 12/24/07	31	144.76	4,495.37		2,651.43	- 1,843.94		
Total	**500**		**$39,568.82**	**85.5300**	**$42,765.00**	**$3,196.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,876.00	- 6,661.95		
Acquired 10/09/08	300	18.37	5,537.59		5,157.00	- 380.59		
Total	**700**		**$19,075.54**	**17.1900**	**$12,033.00**	**- $7,042.54**	**$224.00**	**1.86**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,218.50	- 2,486.98		
Acquired 10/09/08	50	48.17	2,417.91		2,218.50	- 199.41		
Total	**100**		**$7,123.39**	**44.3700**	**$4,437.00**	**- $2,686.39**	**$20.00**	**0.45**
Total Stocks			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**
Total Stocks and Options			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.3900	6,475.50	[redacted]3.06	567.00	8.75
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,475.50**	**$133.06**	**$567.00**	**8.76**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			6,933.05
09/01	Cash	DIVIDEND		CUMMINS INC 090109 400		70.00	7,003.05
09/10	Cash	DIVIDEND		ATMOS ENERGY CORP 091009 400		132.00	
09/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 091009 100		5.00	7,140.05
09/17	Cash	FEE		OUTSIDE MANAGEMENT FEE FROM:KENNY E MARCHANT CHK#001-RR01414315		-307.47	6,832.58
09/25	Cash	PURCHASE	450.00000	CAPSTEAD MTG CORP PFD SER B CONV $1.26	14.0522	-6,342.44	490.14
09/30	Cash	DIVIDEND		CANADIAN NATL RY CO 093009 200		47.14	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.11	537.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	6,933.05
09/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
09/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
09/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-307.47
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.11
09/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-6,342.44
09/30		ENDING BALANCE	490.25

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

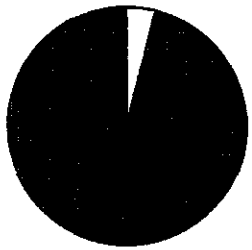
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$162,450.75**	**$125,285.45**
Income earned	74.49	1,724.24
Change in value	1,457.81	36,973.36
Closing value	**$163,983.05**	**$163,983.05**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JULY 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,674.75	12.11	6,933.05	4.23	2
	Stocks and options	142,776.00	87.89	157,050.00	95.77	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$162,450.75**	**100%**	**$163,983.05**	**100%**	**$2,020**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]8

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,674.75**	
Income and distributions	74.49	1,724.24
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$74.49**	**$28,246.80**
Securities purchased	-12,816.19	-22,518.14
Other subtractions	0.00	-479.06
Net subtractions from cash	**-$12,816.19**	**-$22,997.20**
Closing value of cash and sweep balances	**$6,933.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.49	3.86
Dividends and short term capital gains	74.00	1,230.38
Other	0.00	490.00
Total income	**$74.49**	**$1,724.24**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $163,983.05

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/09 - 08/31/09	0.04	6,933.05	2.77
Total Cash and Sweep Balances		**$6,933.05**	**$2.77**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.2400	10,896.00	- 192.76	528.00	4.84
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	49.6700	4,967.00	491.51	168.00	3.38
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	83.0200	16,604.00	[redacted] 3,145.03	320.00	1.92
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.2700	9,654.00	1,677.38	182.60	1.89

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		2,654.00	272.95		
Acquired 08/24/09	200	13.85	2,790.25		2,654.00	- 136.25		
Total	**400**		**$5,171.30**	**13.2700**	**$5,308.00**	**$136.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		9,064.00	- 3,457.15		
Acquired 10/09/08	200	33.87	6,792.35		9,064.00	2,271.65		
Total	**400**		**$19,313.50**	**45.3200**	**$18,128.00**	**- $1,185.50**	**$280.00**	**1.54**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.4400	5,288.00	- 262.45	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8400	1,752.00	- 3,206.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	23.8000	2,380.00	18.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.7400	7,400.00	3,644.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.1100	5,411.00	- 1,495.95	176.00	3.25
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		7,952.00	- 353.24		
Acquired 10/19/05	200	48.45	9,707.95		7,952.00	- 1,755.95		
Total	**400**		**$18,013.19**	**39.7600**	**$15,904.00**	**- $2,109.19**	**$120.00**	**0.75**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,409.60	- 3,231.23		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]43

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		10,611.53	2,370.22		
Acquired 08/15/06	139.08000	65.68	9,191.31		10,547.83	1,356.52		
Acquired 12/24/07	31	144.76	4,495.37		2,351.04	- 2,144.33		
Total	**500**		**$39,568.82**	**75.8400**	**$37,920.00**	**- $1,648.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,320.00	- 7,217.95		
Acquired 10/09/08	300	18.37	5,537.59		4,740.00	- 797.59		
Total	**700**		**$19,075.54**	**15.8000**	**$11,060.00**	**- $8,015.54**	**$224.00**	**2.03**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,189.00	- 2,516.48		
Acquired 10/09/08	50	48.17	2,417.91		2,189.00	- 228.91		
Total	**100**		**$7,123.39**	**43.7800**	**$4,378.00**	**- $2,745.39**	**$20.00**	**0.46**
Total Stocks			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**
Total Stocks and Options			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE		AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE				19,674.75
08/14	Cash	PURCHASE	100.00000	BOEING CO	44.5654		-4,475.49	15,199.26
08/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 081709 100			44.00	15,243.26
08/24	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	13.8565	[redacted]	-2,790.25	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/24	Cash	PURCHASE	200.00000	DR PEPPER SNAPPLE GROUP INC	27.6575	-5,550.45	6,902.56
08/28	Cash	DIVIDEND		TEXAS INDUSTRIES INC 082809 400		30.00	6,932.56
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.49	6,933.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	19,618.75
08/03	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
08/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,431.49
08/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,340.70

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.49
08/31	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
08/31		ENDING BALANCE	6,933.05

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

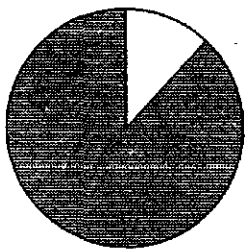
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$146,051.89**	**$125,285.45**
Income earned	136.86	1,649.75
Change in value	16,262.00	35,515.55
Closing value	**$162,450.75**	**$162,450.75**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON JULY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,537.89	13.38	19,674.75	12.11	9
	Stocks and options	126,514.00	86.62	142,776.00	87.89	1,850
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$146,051.89**	**100%**	**$162,450.75**	**100%**	**$1,859**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,537.89**	
Income and distributions	136.86	1,649.75
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$136.86**	**$28,172.31**
Securities purchased	0.00	-9,701.95
Other subtractions	0.00	-479.06
Net subtractions from cash	**$0.00**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,674.75**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.86	3.37
Dividends and short term capital gains	136.00	1,156.38
Other	0.00	490.00
Total income	**$136.86**	**$1,649.75**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]8

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	11.1700	2,234.00	- 147.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,602.00	- 3,919.15		
Acquired 10/09/08	200	33.87	6,792.35		8,602.00	1,809.65		
Total	**400**		**$19,313.50**	**43.0100**	**$17,204.00**	**- $2,109.50**	**$280.00**	**1.63**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.5600	1,968.00	- 2,990.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.8900	2,189.00	- 172.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	55.5100	5,551.00	- 1,355.95	176.00	3.17
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		9,100.00	794.76		
Acquired 10/19/05	200	48.45	9,707.95		9,100.00	- 607.95		
Total	**400**		**$18,013.19**	**45.5000**	**$18,200.00**	**$186.81**	**$120.00**	**0.66**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,141.10	- 2,499.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,150.22	[redacted].91		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,083.29	1,891.98		
Acquired 12/24/07	31	144.76	4,495.37		2,470.39	- 2,024.98		
Total	**500**		**$39,568.82**	**79.6900**	**$39,845.00**	**$276.18**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,584.00	- 7,953.95		
Acquired 10/09/08	300	18.37	5,537.59		4,188.00	- 1,349.59		
Total	**700**		**$19,075.54**	**13.9600**	**$9,772.00**	**- $9,303.54**	**$224.00**	**2.29**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,987.50	- 2,717.98		
Acquired 10/09/08	50	48.17	2,417.91		1,987.50	- 430.41		
Total	**100**		**$7,123.39**	**39.7500**	**$3,975.00**	**- $3,148.39**	**$20.00**	**0.50**
Total Stocks			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**
Total Stocks and Options			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			19,537.89
07/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 070109 200		80.00	19,617.89
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073109 700		56.00	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.86	19,674.75

Cash sweep activity

[redacted]

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]8

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	19,494.46
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	43.43
07/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/31	REINVEST INT	BANK DEPOSIT SWEEP	0.86
07/31		ENDING BALANCE	19,618.75

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

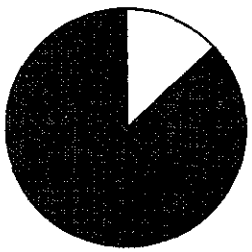
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$151,732.97**	**$125,285.45**
Income earned	251.36	1,512.89
Change in value	-5,932.44	19,253.55
Closing value	**$146,051.89**	**$146,051.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	2,911.97	1.92	19,537.89	13.38	19
	Stocks and options	148,821.00	98.08	126,514.00	86.62	1,831
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$151,732.97**	**100%**	**$146,051.89**	**100%**	**$1,850**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$2,911.97**	
Income and distributions	251.36	1,512.89
Securities sold and redeemed	16,659.06	26,522.56
Net additions to cash	**$16,910.42**	**$28,035.45**
Securities purchased	0.00	-9,701.95
Other subtractions	-284.50	-479.06
Net subtractions from cash	**-$284.50**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,537.89**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.93	2.51
Dividends and short term capital gains	250.43	1,020.38
Other	0.00	490.00
Total income	**$251.36**	**$1,512.89**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,657.32	-657.84
Long term	-4,861.43	-13,534.48
Total	**-$3,204.11**	**-$14,192.32**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

IRA Plan Value $146,051.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	16,659.06	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	43.43	N/A
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	0.10	19,494.46	19.49
Total Cash and Sweep Balances		**$19,537.89**	**$19.49**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	25.0400	10,016.00	- 1,072.76	528.00	5.27
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	73.5400	14,708.00	[redacted]1,249.03	320.00	2.17
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	42.9600	8,592.00	615.38	163.40	1.90

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	8.8600	1,772.00	- 609.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		7,042.00	- 5,479.15		
Acquired 10/09/08	200	33.87	6,792.35		7,042.00	249.65		
Total	**400**		**$19,313.50**	**35.2100**	**$14,084.00**	**- $5,229.50**	**$280.00**	**1.99**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.7800	1,734.00	- 3,224.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	22.0100	2,201.00	- 160.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	51.1000	5,110.00	- 1,796.95	176.00	3.44
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,272.00	- 2,033.24		
Acquired 10/19/05	200	48.45	9,707.95		6,272.00	- 3,435.95		
Total	**400**		**$18,013.19**	**31.3600**	**$12,544.00**	**- $5,469.19**	**$120.00**	**0.96**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,115.10	- 3,525.73		
Acquired 11/02/05	139 .92000	58.90	8,241.31		10,394.66	[redacted]3.35		
Acquired 08/15/06	139 .08000	65.68	9,191.31		10,332.25	1,140.94		
Acquired 12/24/07	31	144.76	4,495.37		2,302.99	- 2,192.38		
Total	**500**		**$39,568.82**	**74.2900**	**$37,145.00**	**- $2,423.82**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,448.00	- 8,089.95		
Acquired 10/09/08	300	18.37	5,537.59		4,086.00	- 1,451.59		
Total	**700**		**$19,075.54**	**13.6200**	**$9,534.00**	**- $9,541.54**	**$224.00**	**2.35**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,787.00	- 2,918.48		
Acquired 10/09/08	50	48.17	2,417.91		1,787.00	- 630.91		
Total	**100**		**$7,123.39**	**35.7400**	**$3,574.00**	**- $3,549.39**	**$20.00**	**0.56**
Total Stocks			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**
Total Stocks and Options			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,911.97
06/01	Cash	DIVIDEND		CUMMINS INC 060109 400		70.00	2,981.97
06/10	Cash	DIVIDEND		ATMOS ENERGY CORP 061009 400		132.00	
06/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 061009 100		5.00	
06/10	Cash	SALE	- 300.00000	COMMERCIAL METALS CO	17.7246 [redacted]	5,298.29	
06/10	Cash	SALE	- 798.00000	MESABI TRUST CTF BEN INT	11.4630	9,128.28	17,545.54
06/11	Cash	SALE	- 202.00000	MESABI TRUST CTF BEN INT	11.0817	2,232.49	19,778.03

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/24	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEES CHK#001-RR01388932		-284.50	19,493.53
06/30	Cash	DIVIDEND		CANADIAN NATL RY CO 063009 200		43.43	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.93	19,537.89

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	2,881.97
06/01	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
06/16	TRANSFER TO	BANK DEPOSIT SWEEP	14,426.57
06/17	TRANSFER TO	BANK DEPOSIT SWEEP	2,232.49
06/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-284.50
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.93
06/30		ENDING BALANCE	19,494.46

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	2,099.62	- 442.30	1,657.32	2,541.09	- 3,198.93	-657.84
Long term	0.00	- 4,861.43	-4,861.43	137.30	- 13,671.78	-13,534.48
Total Realized Gain/Loss	**$ 2,099.62**	**-$ 5,303.73**	**-$3,204.11**	**$ 2,678.39**	**-$ 16,870.71**	**-$14,192.32**

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCIAL METALS CO	300.0000	10.5824	10/20/08	06/10/09	5,298.29	3,198.67	2,099.62
MESABI TRUST CTF BEN INT	298.0000	12.0953	10/09/08	06/10/09	3,408.81	3,625.83	- 217.02
	202.0000	12.0953	10/09/08	06/11/09	2,232.49	2,457.77	- 225.28
Total Short term					**$ 10,939.59**	**$ 9,282.27**	**$1,657.32**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MESABI TRUST CTF BEN INT	500.0000	21.0899	10/10/06	06/10/09	5,719.47	10,580.90	- 4,861.43
Total Long term					**$ 5,719.47**	**$ 10,580.90**	**- $4,861.43**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

About this statement

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice

Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

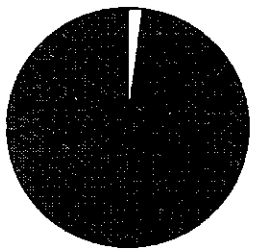
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$134,645.50**	**$125,285.45**
Income earned	454.42	1,261.53
Change in value	16,633.05	25,185.99
Closing value	**$151,732.97**	**$151,732.97**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	4,819.50	3.58	2,911.97	1.92	2
	Stocks and options	129,826.00	96.42	148,821.00	98.08	3,615
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$134,645.50**	**100%**	**$151,732.97**	**100%**	**$3,617**

[redacted]

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]3

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,819.50**	
Income and distributions	454.42	1,261.53
Securities sold and redeemed	0.00	9,863.50
Net additions to cash	**$454.42**	**$11,125.03**
Securities purchased	-2,361.95	-9,701.95
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,361.95**	**-$9,896.51**
Closing value of cash and sweep balances	**$2,911.97**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.42	1.58
Dividends and short term capital gains	74.00	769.95
Other	380.00	490.00
Total income	**$454.42**	**$1,261.53**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,673.05
Total	**$0.00**	**-$10,988.21**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $151,732.97

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	30.00	N/A
BANK DEPOSIT SWEEP Interest Period 05/01/09 - 05/31/09	0.10	2,881.97	2.88
Total Cash and Sweep Balances		**$2,911.97**	**$2.88**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.0000	9,600.00	- 1,488.76	528.00	5.50
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	72.4400	14,488.00	[redacted]1,029.03	320.00	2.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	43.4600	8,692.00	715.38	163.40	1.87

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: 4[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC								
Acquired 10/20/08	300	10.58	3,198.67	16.9700	5,091.00	1,892.33	144.00	2.82
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	9.3200	1,864.00	- 517.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		6,486.00	- 6,035.15		
Acquired 10/09/08	200	33.87	6,792.35		6,486.00	- 306.35		
Total	**400**		**$19,313.50**	**32.4300**	**$12,972.00**	**- $6,341.50**	**$280.00**	**2.16**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	8.1900	2,457.00	- 2,501.95	120.00	4.88
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.9500	2,495.00	133.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.6100	6,100.00	2,344.05	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		6,220.00	- 4,360.90		
Acquired 10/09/08	500	12.09	6,083.60		6,220.00	136.40		
Total	**1,000**		**$16,664.50**	**12.4400**	**$12,440.00**	**- $4,224.50**	**$1,520.00**	**12.22**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	51.9400	5,194.00	- 1,712.95	176.00	3.38
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,806.00	- 1,499.24		
Acquired 10/19/05	200	48.45	9,707.95		6,806.00	- 2,901.95		
Total	**400**		**$18,013.19**	**34.0300**	**$13,612.00**	**- $4,401.19**	**$120.00**	**0.88**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,101.20	- 2,539.63		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,120.84	2,879.53		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,054.08	1,862.77		
Acquired 12/24/07	31	144.76	4,495.37		2,463.88	- 2,031.49		
Total	**500**		**$39,568.82**	**79.4800**	**$39,740.00**	**$171.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,096.00	- 7,441.95		
Acquired 10/09/08	300	18.37	5,537.59		4,572.00	- 965.59		
Total	**700**		**$19,075.54**	**15.2400**	**$10,668.00**	**- $8,407.54**	**$224.00**	**2.10**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,704.00	- 3,001.48		
Acquired 10/09/08	50	48.17	2,417.91		1,704.00	- 713.91		
Total	**100**		**$7,123.39**	**34.0800**	**$3,408.00**	**- $3,715.39**	**$20.00**	**0.59**
Total Stocks			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**
Total Stocks and Options			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			4,819.50
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051509 100	[redacted]	44.00	4,863.50
05/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 052009 1,000		380.00	5,243.50

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/26	Cash	PURCHASE	100.00000	GAMESTOP CORP CLASS A	23.4300	-2,361.95	2,881.55
05/29	Cash	DIVIDEND		TEXAS INDUSTRIES INC 052909 400		30.00	
05/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.42	2,911.97

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	4,763.50
05/01	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
05/18	TRANSFER TO	BANK DEPOSIT SWEEP	44.00
05/21	TRANSFER TO	BANK DEPOSIT SWEEP	380.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/29	REINVEST INT	BANK DEPOSIT SWEEP	0.42
05/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,361.95
05/31		ENDING BALANCE	2,881.97

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

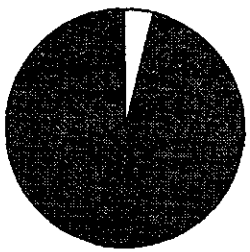
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$112,449.46**	**$125,285.45**
Income earned	172.61	807.11
Change in value	22,023.43	8,552.94
Closing value	**$134,645.50**	**$134,645.50**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,405.46	1.25	4,819.50	3.58	8
	Stocks and options	111,044.00	98.75	129,826.00	96.42	3,495
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$112,449.46**	**100%**	**$134,645.50**	**100%**	**$3,503**

[redacted]

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,405.46**	
Income and distributions	172.61	807.11
Securities sold and redeemed	5,622.48	9,863.50
Net additions to cash	**$5,795.09**	**$10,670.61**
Securities purchased	-2,381.05	-7,340.00
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,381.05**	**-$7,534.56**
Closing value of cash and sweep balances	**$4,819.50**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.61	1.16
Dividends and short term capital gains	172.00	695.95
Other	0.00	110.00
Total income	**$172.61**	**$807.11**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	-357.41	-8,673.05
Total	**-$357.41**	**-$10,988.21**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER [redacted]8

Retirement summary

IRA Plan Value $134,645.50

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS	
2008 DISTRIBUTION SUMMARY	**AMOUNT**
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	5,622.48	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	56.00	N/A
BANK DEPOSIT SWEEP Interest Period 04/01/09 - 04/30/09	0.18	4,763.50	8.57
Total Cash and Sweep Balances		**$4,819.50**	**$8.57**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.7100	9,884.00	- 1,204.76	528.00	5.34
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	67.4800	13,496.00	37.03	320.00	2.37
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	40.4200	8,084.00	107.38	163.40	2.02

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC								
Acquired 10/20/08	300	10.58	3,198.67	14.8800	4,464.00	1,265.33	144.00	3.22
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	10.5200	2,104.00	- 277.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		6,800.00	- 5,721.15		
Acquired 10/09/08	200	33.87	6,792.35		6,800.00	7.65		
Total	**400**		**$19,313.50**	**34.0000**	**$13,600.00**	**- $5,713.50**	**$280.00**	**2.06**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	7.4200	2,226.00	- 2,732.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.1920	1,920.00	- 1,835.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		4,845.00	- 5,735.90		
Acquired 10/09/08	500	12.09	6,083.60		4,845.00	- 1,238.60		
Total	**1,000**		**$16,664.50**	**9.6900**	**$9,690.00**	**- $6,974.50**	**$1,520.00**	**15.69**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	49.4400	4,944.00	- 1,962.95	176.00	3.55
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,396.00	[redacted]		
Acquired 10/19/05	200	48.45	9,707.95		6,396.00	- 3,311.95		
Total	**400**		**$18,013.19**	**31.9800**	**$12,792.00**	**- $5,221.19**	**$120.00**	**0.94**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		12,821.20	- 4,819.63		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		9,441.80	1,200.49		
Acquired 08/15/06	139.08000	65.68	9,191.31		9,385.12	193.81		
Acquired 12/24/07	31	144.76	4,495.37		2,091.88	- 2,403.49		
Total	**500**		**$39,568.82**	**67.4800**	**$33,740.00**	**- $5,828.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,844.00	- 7,693.95		
Acquired 10/09/08	300	18.37	5,537.59		4,383.00	- 1,154.59		
Total	**700**		**$19,075.54**	**14.6100**	**$10,227.00**	**- $8,848.54**	**$224.00**	**2.19**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,327.50	- 3,377.98		
Acquired 10/09/08	50	48.17	2,417.91		1,327.50	- 1,090.41		
Total	**100**		**$7,123.39**	**26.5500**	**$2,655.00**	**- $4,468.39**	**$20.00**	**0.75**
Total Stocks			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**
Total Stocks and Options			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,405.46
04/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 040109 200		80.00	1,485.46
04/13	Cash	SALE	- 200.00000	HELMERICH & PAYNE INC	28.2079 [redacted]	5,622.48	7,107.94
04/17	Cash	DIVIDEND		COMMERCIAL METALS CO 041709 300		36.00	7,143.94

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]8

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/27	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	11.8105	-2,381.05	4,762.89
04/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 043009 700		56.00	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.61	4,819.50

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	1,365.51
04/01	TRANSFER TO	BANK DEPOSIT SWEEP	39.95
04/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
04/17	TRANSFER TO	BANK DEPOSIT SWEEP	5,622.48
04/20	TRANSFER TO	BANK DEPOSIT SWEEP	36.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/30	REINVEST INT	BANK DEPOSIT SWEEP	0.61
04/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,381.05
04/30		ENDING BALANCE	4,763.50

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	441.47	- 2,756.63	-2,315.16
Long term	137.30	- 494.71	-357.41	137.30	- 8,810.35	-8,673.05
Total Realized Gain/Loss	**$ 137.30**	**-$ 494.71**	**-$357.41**	**$ 578.77**	**-$ 11,566.98**	**-$10,988.21**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HELMERICH & PAYNE INC	100.0000	32.9400	09/04/07	04/13/09	2,811.24	3,305.95	- 494.71
	100.0000	26.6199	12/13/06	04/13/09	2,811.24	2,673.94	137.30
Total Long term					**$ 5,622.48**	**$ 5,979.89**	**- $357.41**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

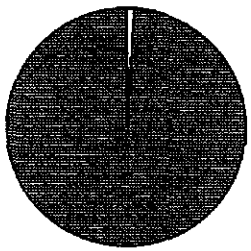
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$103,762.88**	**$125,285.45**
Income earned	282.14	634.50
Change in value	8,404.44	-13,470.49
Closing value	**$112,449.46**	**$112,449.46**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,317.88	1.27	1,405.46	1.25	3
	Stocks and options	102,445.00	98.73	111,044.00	98.75	2,537
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$103,762.88**	**100%**	**$112,449.46**	**100%**	**$2,540**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,317.88**	
Income and distributions	282.14	634.50
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$282.14**	**$4,875.52**
Securities purchased	0.00	-4,958.95
Other subtractions	-194.56	-194.56
Net subtractions from cash	**-$194.56**	**-$5,153.51**
Closing value of cash and sweep balances	**$1,405.46**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.55
Dividends and short term capital gains	281.95	523.95
Other	0.00	110.00
Total income	**$282.14**	**$634.50**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $112,449.46

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS	
2008 DISTRIBUTION SUMMARY	**AMOUNT**
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	39.95	N/A
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	0.26	1,365.51	3.55
Total Cash and Sweep Balances		**$1,405.46**	**$3.55**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	23.1200	9,248.00	- 1,840.76	528.00	5.70
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	60.1500	12,030.00	[redacted].97	320.00	2.66
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.4500	7,090.00	- 886.62	161.20	2.27

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	11.5500	3,465.00	266.33	144.00	4.15
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		5,090.00 5,090.00	- 7,431.15 - 1,702.35		
Total	**400**		**$19,313.50**	**25.4500**	**$10,180.00**	**- $9,133.50**	**$280.00**	**2.75**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	5.0900	1,527.00	- 3,431.95	N/A	N/A
HELMERICH & PAYNE INC HP Acquired 12/13/06 Acquired 09/04/07	100 100	26.61 32.94	2,673.94 3,305.95		2,277.00 2,277.00	- 396.94 - 1,028.95		
Total	**200**		**$5,979.89**	**22.7700**	**$4,554.00**	**- $1,425.89**	**$40.00**	**0.88**
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.2900	2,900.00	- 855.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		3,705.00 3,705.00	- 6,875.90 - 2,378.60		
Total	**1,000**		**$16,664.50**	**7.4100**	**$7,410.00**	**- $9,254.50**	**$440.00**	**5.94**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	47.0900	4,709.00	- 2,197.95	160.00	3.39
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		5,000.00 5,000.00	[redacted]24 - 4,707.95		
Total	**400**		**$18,013.19**	**25.0000**	**$10,000.00**	**- $8,013.19**	**$120.00**	**1.20**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,179.60	- 6,461.23		
Acquired 11/02/05	139.92000	58.90	8,241.31		8,232.89	- 8.42		
Acquired 08/15/06	139.08000	65.68	9,191.31		8,183.47	- 1,007.84		
Acquired 12/24/07	31	144.76	4,495.37		1,824.04	- 2,671.33		
Total	**500**		**$39,568.82**	**58.8400**	**$29,420.00**	**- $10,148.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		3,656.00	- 9,881.95		
Acquired 10/09/08	300	18.37	5,537.59		2,742.00	- 2,795.59		
Total	**700**		**$19,075.54**	**9.1400**	**$6,398.00**	**- $12,677.54**	**$224.00**	**3.50**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,056.50	- 3,648.98		
Acquired 10/09/08	50	48.17	2,417.91		1,056.50	- 1,361.41		
Total	**100**		**$7,123.39**	**21.1300**	**$2,113.00**	**- $5,010.39**	**$120.00**	**5.68**
Total Stocks			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**
Total Stocks and Options			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,317.88
03/02	Cash	DIVIDEND		CUMMINS INC 030209 400		70.00	
03/02	Cash	DIVIDEND		HELMERICH & PAYNE INC 030209 200	[redacted]	10.00	1,397.88
03/10	Cash	DIVIDEND		ATMOS ENERGY CORP 031009 400		132.00	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/10	Cash	DIVIDEND		UNITED STATES STEEL CORP 031009 100		30.00	1,559.88
03/13	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 031309 1,559.88000		0.03	1,559.91
03/19	Cash	FEE		OUTSIDE MANAGEMENT FEE MGMT FEE DUE CHK#001-RR01356885		-194.56	1,365.35
03/31	Cash	DIVIDEND		CANADIAN NATL RY CO 033109 200		39.95	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.16	1,405.46

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	1,287.88
03/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	30.00
03/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
03/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	162.00
03/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,559.88

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/13	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-1,559.88
03/16	TRANSFER TO	BANK DEPOSIT SWEEP	0.03
03/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-194.56
03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.16
03/31		ENDING BALANCE	1,365.51

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

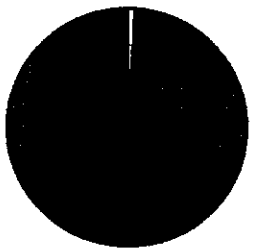
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]3

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$114,743.82**	**$125,285.45**
Income earned	180.06	352.36
Change in value	-11,161.00	-21,874.93
Closing value	**$103,762.88**	**$103,762.88**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,137.82	0.99	1,317.88	1.27	0
	Stocks and options	113,606.00	99.01	102,445.00	98.73	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$114,743.82**	**100%**	**$103,762.88**	**100%**	**$2,717**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,137.82**	
Income and distributions	180.06	352.36
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$180.06**	**$4,593.38**
Securities purchased	0.00	-4,958.95
Net subtractions from cash	**$0.00**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,317.88**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	0.36
Dividends and short term capital gains	70.00	242.00
Other	110.00	110.00
Total income	**$180.06**	**$352.36**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $103,762.88

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS	
2008 DISTRIBUTION SUMMARY	**AMOUNT**
Gross Distributions	**- $492.06**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	30.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 02/02/09 - 03/01/09	1,287.88	0.90	0.07
Total Cash and Sweep Balances	**$1,317.88**	**$0.90**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	21.8300	8,732.00	- 2,356.76	528.00	6.04
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	58.7700	11,754.00	- 1,704.97	320.00	2.72
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	32.3400	6,468.00	[redacted].62	161.20	2.49
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	10.2100	3,063.00	- 135.67	144.00	4.70

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,160.00	- 8,361.15		
Acquired 10/09/08	200	33.87	6,792.35		4,160.00	- 2,632.35		
Total	**400**		**$19,313.50**	**20.8000**	**$8,320.00**	**- $10,993.50**	**$280.00**	**3.37**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	3.4700	1,041.00	- 3,917.95	180.00	17.29
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,366.00	- 307.94		
Acquired 09/04/07	100	32.94	3,305.95		2,366.00	- 939.95		
Total	**200**		**$5,979.89**	**23.6600**	**$4,732.00**	**- $1,247.89**	**$40.00**	**0.85**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3000	3,000.00	- 755.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		3,530.00	- 7,050.90		
Acquired 10/09/08	500	12.09	6,083.60		3,530.00	- 2,553.60		
Total	**1,000**		**$16,664.50**	**7.0600**	**$7,060.00**	**- $9,604.50**	**$440.00**	**6.23**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	48.1700	4,817.00	- 2,089.95	160.00	3.32
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		3,220.00	- 5,085.24		
Acquired 10/19/05	200	48.45	9,707.95		3,220.00	- 6,487.95		
Total	**400**		**$18,013.19**	**16.1000**	**$6,440.00**	**- $11,573.19**	**$120.00**	**1.86**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,356.30	- 6,284.53		
Acquired 11/02/05	139.92000	58.90	8,241.31		8,363.02	121.71		
Acquired 08/15/06	139.08000	65.68	9,191.31		8,312.81	- 878.50		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,852.87	- 2,642.50		
Total	**500**		**$39,568.82**	**59.7700**	**$29,885.00**	**- $9,683.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		2,952.00	- 10,585.95		
Acquired 10/09/08	300	18.37	5,537.59		2,214.00	- 3,323.59		
Total	**700**		**$19,075.54**	**7.3800**	**$5,166.00**	**- $13,909.54**	**$224.00**	**4.34**
UNITED STATES STEEL CORP K								
Acquired 09/18/08	50	93.93	4,705.48		983.50	- 3,721.98		
Acquired 10/09/08	50	48.17	2,417.91		983.50	- 1,434.41		
Total	**100**		**$7,123.39**	**19.6700**	**$1,967.00**	**- $5,156.39**	**$120.00**	**6.10**
Total Stocks			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**
Total Stocks and Options			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,137.82
02/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 021709 100		40.00	1,177.82
02/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 022009 1,000		110.00	1,287.82
02/27	Cash	DIVIDEND		TEXAS INDUSTRIES INC 022709 400	[redacted]	30.00	
02/27	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 022709 1,287		0.06	1,317.88

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	1,081.82
02/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	56.00
02/18	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	40.00
02/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	110.00
02/27	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.06
02/28		ENDING BALANCE	1,287.88

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a period[redacted] demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

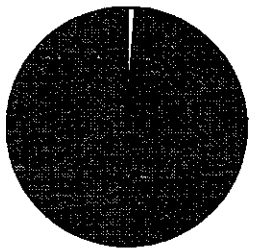
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$125,285.45**	**$125,285.45**
Income earned	172.30	172.30
Change in value	-10,713.93	-10,713.93
Closing value	**$114,743.82**	**$114,743.82**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,683.45	1.34	1,137.82	0.99	2
	Stocks and options	123,602.00	98.66	113,606.00	99.01	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$125,285.45**	**100%**	**$114,743.82**	**100%**	**$2,719**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,683.45**	
Income and distributions	172.30	172.30
Securities sold and redeemed	4,241.02	4,241.02
Net additions to cash	**$4,413.32**	**$4,413.32**
Securities purchased	-4,958.95	-4,958.95
Net subtractions from cash	**-$4,958.95**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,137.82**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.30	0.30
Dividends and short term capital gains	172.00	172.00
Total income	**$172.30**	**$172.30**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-2,315.16	-2,315.16
Long term	-8,315.64	-8,315.64
Total	**-$10,630.80**	**-$10,630.80**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $114,743.82

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS	
2008 DISTRIBUTION SUMMARY	**AMOUNT**
Gross Distributions	**- $492.06**

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	4,241.02	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	56.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 01/02/09 - 02/01/09	1,081.82	2.70	0.25
Total Cash and Sweep Balances	**$1,137.82**	**$2.70**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.5500	9,820.00	- 1,268.76	528.00	5.37
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	66.2500	13,250.00	- 208.97	320.00	2.41
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.0000	7,000.00	- 976.62	161.20	2.30
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	11.5000	3,450.00	251.33	144.00	4.17

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,796.00	- 7,725.15		
Acquired 10/09/08	200	33.87	6,792.35		4,796.00	- 1,996.35		
Total	**400**		**$19,313.50**	**23.9800**	**$9,592.00**	**- $9,721.50**	**$280.00**	**2.92**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	180.00	9.04
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,246.00	- 427.94		
Acquired 09/04/07	100	32.94	3,305.95		2,246.00	- 1,059.95		
Total	**200**		**$5,979.89**	**22.4600**	**$4,492.00**	**- $1,487.89**	**$40.00**	**0.89**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.2600	2,600.00	- 1,155.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		4,254.50	- 6,326.40		
Acquired 10/09/08	500	12.09	6,083.60		4,254.50	- 1,829.10		
Total	***1,000***		***$16,664.50***	**8.5090**	**$8,509.00**	**- $8,155.50**	**$440.00**	**5.17**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.5000	5,450.00	- 1,456.95	160.00	2.93
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		4,542.00	- 3,763.24		
Acquired 10/19/05	200	48.45	9,707.95		4,542.00	- 5,165.95		
Total	**400**		**$18,013.19**	**22.7100**	**$9,084.00**	**[illegible].19**	**$120.00**	**1.32**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		10,377.80	- 7,263.03		
Acquired 11/02/05	139.92000	58.90	8,241.31		7,642.43	- 598.88		
Acquired 08/15/06	139.08000	65.68	9,191.31		7,596.55	- 1,594.76		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,693.22	- 2,802.15		
Total	**500**		**$39,568.82**	**54.6200**	**$27,310.00**	**- $12,258.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC								
TRN								
Acquired 09/01/06	400	33.77	13,537.95		4,604.00	- 8,933.95		
Acquired 10/09/08	300	18.37	5,537.59		3,453.00	- 2,084.59		
Total	**700**		**$19,075.54**	**11.5100**	**$8,057.00**	**- $11,018.54**	**$224.00**	**2.78**
UNITED STATES STEEL CORP								
X								
Acquired 09/18/08	50	93.93	4,705.48		1,501.50	- 3,203.98		
Acquired 10/09/08	50	48.17	2,417.91		1,501.50	- 916.41		
Total	**100**		**$7,123.39**	**30.0300**	**$3,003.00**	**- $4,120.39**	**$120.00**	**4.00**
Total Stocks			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**
Total Stocks and Options			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,683.45
01/02	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 010209 200		80.00	1,763.45
01/09	Cash	SALE	- 800.00000	YRC WORLDWIDE INC	5.3250	4,241.02	
01/09	Cash	PURCHASE	300.00000	DRYSHIPS INC	16.4500	-4,958.95	1,045.52
01/22	Cash	DIVIDEND		COMMERCIAL METALS CO 012209 300	[redacted]	36.00	1,081.52

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 013009 700		56.00	
01/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 013009 1,081		0.30	1,137.82

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	1,645.75
01/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	37.70
01/05	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
01/14	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-717.93
01/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	36.00
01/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.30
01/31		ENDING BALANCE	1,081.82

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	441.47	- 2,756.63	-2,315.16	441.47	- 2,756.63	-2,315.16
Long term	0.00	- 8,315.64	-8,315.64	0.00	- 8,315.64	-8,315.64
Other term	0.00	0.00	0.00	0.00	0.00	0.00
Index options	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	16.2440	09/09/08	01/09/09	1,325.32	4,081.95	- 2,756.63
	300.0000	3.7499	10/29/08	01/09/09	1,590.39	1,148.92	441.47
Total Short term					**$ 2,915.71**	**$ 5,230.87**	**- $2,315.16**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	38.4800	03/23/06	01/09/09	1,325.31	9,640.95	- 8,315.64
Total Long term					**$ 1,325.31**	**$ 9,640.95**	**- $8,315.64**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]43

Specific instructions and disclosures

About this statement

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund

The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice — Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

Page
1 of 4

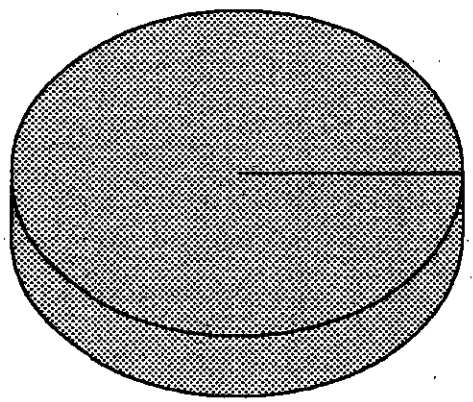
Account Summary

	12/31/08 Value	03/31/09 Value
PC2 Bank Insured Funds *	0.05	0.05
Mutual Funds	100,766.18	90,680.00
Total Account Value	***100,766.23***	***90,680.05***
Net Account Value	**100,766.23**	**90,680.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	100,766.18	100,766.23
Funds Deposited			
Income Activity	*110.83*		*110.83*
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(110.83)	110.83	
Securities Delivered			
Change in Value of Securities		(10,197.01)	(10,197.01)
Ending Balance	**0.05**	**90,680.00**	**90,680.05**

Account Holdings



PC2 Bank Insured Funds 0.00%
Mutual Funds 99.99%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds 0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]6
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
PC2 Bank Insured Funds *									
PC2 -500 Bank Insured Funds	MMkt				0.05			N/A	N/A
Total PC2 Bank Insured Funds *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C 2% REDEMPTION FEE < 7 DAYS	Cash	PCVCX	341.201	15.770	5,380.74	5.93%	48.45	7,469.32	(2,088.58)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	18.950	22,835.77	25.18%	13.25	24,411.63	(1,575.86)
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	26.620	7,859.82	8.67%		11,043.29	(3,183.47)
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	8.630	5,531.86	6.10%		10,821.32	(5,289.46)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	13.040	8,472.40	9.34%	163.08	14,728.41	(6,256.01)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	4.000	4,437.38	4.89%	158.62	8,900.97	(4,463.59)
VAN KAMPEN GLOBAL FRANCHISE FD CL C CLOSED TO NEW PURCHASES	Cash	VGFCX	531.767	13.040	6,934.24	7.65%	6.36	9,168.24	(2,234.00)
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,419.518	12.080	29,227.78	32.23%	554.07	38,095.34	(8,867.56)
Total Mutual Funds					**90,680.00**	**99.99%**	**943.83**	**124,638.52**	**-33,958.52**

End of Account Positions

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/11	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2419.518000 PD:2009-03-11	Cash	ACGKX	110.83
Total Income Activity					**110.83**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/13	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2419.518000 PD:2009-03-11	Cash	ACGKX	10.103	10.970	(110.83)
Total Securities Purchased							**(110.83)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	110.83		110.83	
Total Income	**110.83**		**110.83**	

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		0.05

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. *The unaudited statement of financial condition as of December 31, 2008 is* available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

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1 of 4

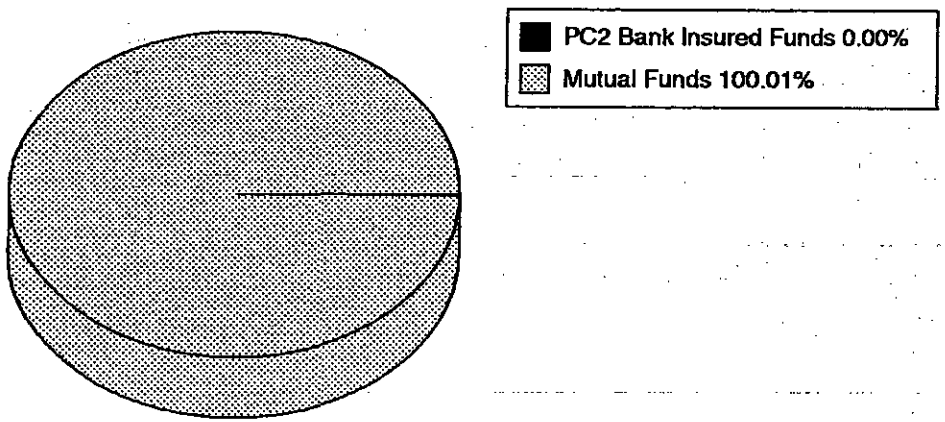
Account Summary

	03/31/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	0.05	0.05
Mutual Funds	90,680.00	106,849.75
Total Account Value	**90,680.05**	**106,849.80**
Net Account Value	**90,680.05**	**106,849.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	90,680.00	90,680.05
Funds Deposited			
Income Activity	93.88		93.88
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(93.88)	93.88	
Securities Delivered			
Change in Value of Securities		16,075.87	16,075.87
Ending Balance	**0.05**	**106,849.75**	**106,849.80**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]6
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
PC2 Bank Insured Funds *									
PC2 -500 Bank Insured Funds	MMkt				0.05			N/A	N/A
Total PC2 Bank Insured Funds *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO NEW INVESTORS 4/20/09 2% REDEMPTION FEE < 7 DAYS	Cash	PCVCX	341.201	18.440	6,291.75	5.89%	48.45	7,469.32	(1,177.57)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	22.080	26,607.59	24.90%	13.25	24,411.63	2,195.96
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	32.210	9,510.32	8.90%		11,043.29	(1,532.97)
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	9.860	6,320.30	5.92%	99.34	10,821.32	(4,501.02)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	16.820	10,928.36	10.23%	100.72	14,728.41	(3,800.05)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	5.130	5,690.94	5.33%	250.72	8,900.97	(3,210.03)
VAN KAMPEN GLOBAL FRANCHISE FD CL C CLOSED TO NEW PURCHASES	Cash	VGFCX	531.767	15.400	8,189.21	7.66%	523.79	9,168.24	(979.03)
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,426.167	13.730	33,311.27	31.18%	446.41	38,189.22	(4,877.95)
Total Mutual Funds					**106,849.75**	**100.01%**	**1,482.68**	**124,732.40**	**-17,882.65**

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

End of Account Positions

Account Number: [redacted]S
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/10	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2426.167000 PD:2009-06-10	Cash	ACGKX	93.88
Total Income Activity					**93.88**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/12	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2426.167000 PD:2009-06-10	Cash	ACGKX	6.649	14.120	(93.88)
Total Securities Purchased							**(93.88)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	93.88		204.71	
Total Income	**93.88**		**204.71**	

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		0.05

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

Page
1 of 3

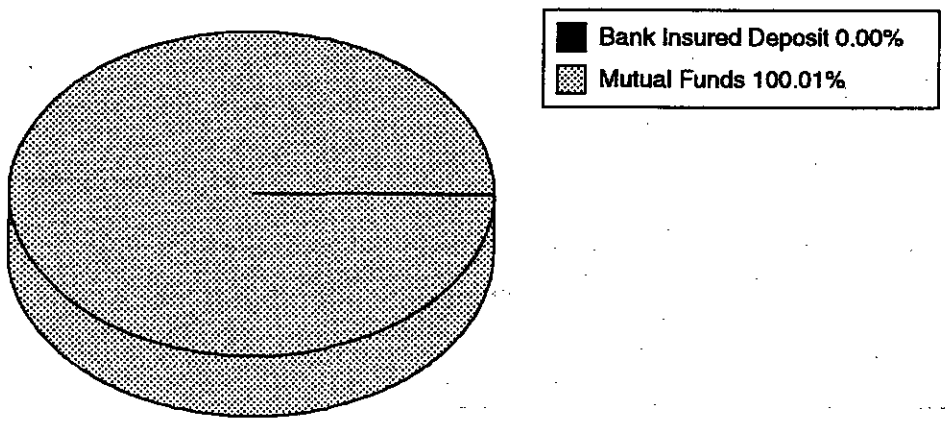
Account Summary

	06/30/09 Value	09 /30/09 Value
Bank Insured Deposit *	0.05	0.05
Mutual Funds	106,849.75	126,066.75
Total Account Value	**106,849.80**	**126,066.80**
Net Account Value	**106,849.80**	**126,066.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	106,849.75	106,849.80
Funds Deposited			
Income Activity	29.84		29.84
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(29.84)	29.84	
Securities Delivered			
Change in Value of Securities		19,187.16	19,187.16
Ending Balance	**0.05**	**126,066.75**	**126,066.80**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Bank Insured Deposit *									
500 Bank Insured Deposit	MMkt				0.05			N/A	N/A
Total Bank Insured Deposit *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES	Cash	PCVCX	341.201	21.350	7,284.64	5.78%	48.45	7,469.32	(184.68)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	24.980	30,102.25	23.88%	13.25	24,411.63	5,690.62
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	37.870	11,181.50	8.87%		11,043.29	138.21
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	11.760	7,538.21	5.98%	99.34	10,821.32	(3,283.11)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	19.850	12,897.02	10.23%	100.72	14,728.41	(1,831.39)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	6.450	7,155.28	5.68%	250.72	8,900.97	(1,745.69)
VAN KAMPEN GLOBAL FRANCHISE FD CL C	Cash	VGFCX	531.767	17.830	9,481.41	7.52%	523.79	9,168.24	313.17
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,428.015	16.650	40,426.45	32.07%	364.19	38,219.06	2,207.39
Total Mutual Funds					**126,066.75**	**100.01%**	**1,400.46**	**124,762.24**	**1,304.51**

End of Account Positions

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/09	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2428.015000 PD:2009-09-09	Cash	ACGKX	29.84
Total Income Activity					**29.84**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/11	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2428.015000 PD:2009-09-09	Cash	ACGKX	1.848	16.150	(29.84)
Total Securities Purchased							**(29.84)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	29.84		234.55	
Total Income	**29.84**		**234.55**	

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		0.05

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

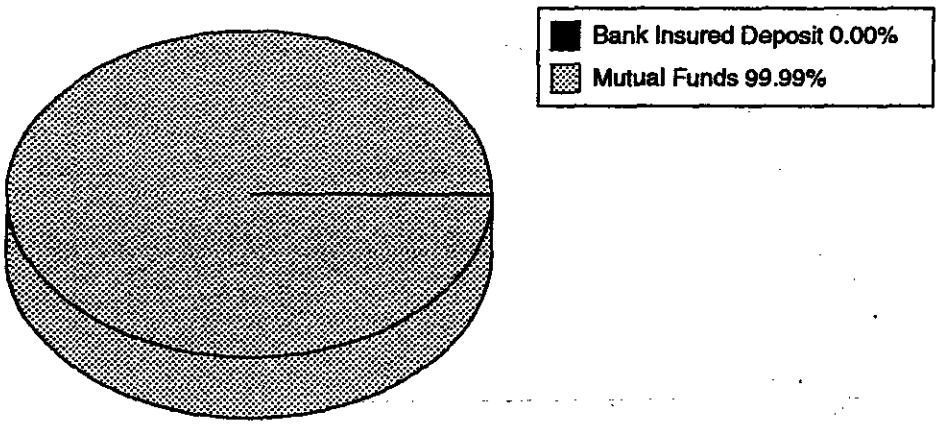
Account Summary

	09/30/09 Value	12/31/09 Value
Bank Insured Deposit *	0.05	0.05
Mutual Funds	126,066.75	131,878.48
Total Account Value	**126,066.80**	**131,878.53**
Net Account Value	**126,066.80**	**131,878.53**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	126,066.75	126,066.80
Funds Deposited			
Income Activity	538.25		538.25
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(538.25)	538.25	
Securities Delivered			
Change in Value of Securities		5,273.48	5,273.48
Ending Balance	**0.05**	**131,878.48**	**131,878.53**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Bank Insured Deposit *									
500 Bank Insured Deposit	MMkt				0.05			N/A	N/A
Total Bank Insured Deposit *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES	Cash	PCVCX	345.718	22.270	7,699.14	5.84%	99.93	7,567.98	131.16
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,207.088	26.350	31,806.77	24.12%	53.11	24,464.89	7,341.88
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	40.750	12,031.84	9.12%		11,043.29	988.56
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.015	12.410	7,955.00	6.03%		10,821.45	(2,866.45)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	657.084	20.500	13,470.22	10.21%	153.74	14,880.25	(1,410.03)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,119.001	6.420	7,183.99	5.45%	60.40	8,961.32	(1,777.33)
VAN KAMPEN GLOBAL FRANCHISE FD CL C	Cash	VGFCX	538.681	18.690	10,067.95	7.63%	128.73	9,295.39	772.56
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,430.780	17.140	41,663.57	31.59%	286.82	38,265.92	3,397.65
Total Mutual Funds					**131,878.48**	**99.99%**	**782.73**	**125,300.49**	**6,577.99**

Mutual Fund customers may be affected by a decrease in NAV (Net Asset Value) on December statements if a capital gain has been paid by the Mutual Fund but not yet recorded in the account. Dividends and capital gains due in December but paid in January may not be reflected in the December statement, but will be included on the 2009 tax statement to be mailed January 29th.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See "Sweep Account Disclosure" details.

End of Account Positions

Account Number: 4[redacted]6
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/09	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	46.86
12/10	Taxable Dividend	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	127.15
12/17	Taxable Dividend	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	98.66
12/18	Taxable Dividend	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.13
12/22	Taxable Dividend	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	60.35
12/22	Taxable Dividend	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	53.26
12/29	Taxable Dividend	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	151.84
Total Income Activity					**538.25**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	2.765	16.950	(46.86)
12/14	Reinvest Distribution	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	6.914	18.390	(127.15)
12/21	Reinvest Distribution	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	4.517	21.840	(98.66)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/22	Reinvest Distribution	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	9.656	6.250	(60.35)
12/22	Reinvest Distribution	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.011	12.220	(0.13)
12/23	Reinvest Distribution	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	2.034	26.180	(53.26)
12/30	Reinvest Distribution	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	7.360	20.630	(151.84)
Total Securities Purchased							**(538.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	538.25		772.80	
Total Income	**538.25**		**772.80**	

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		0.05

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

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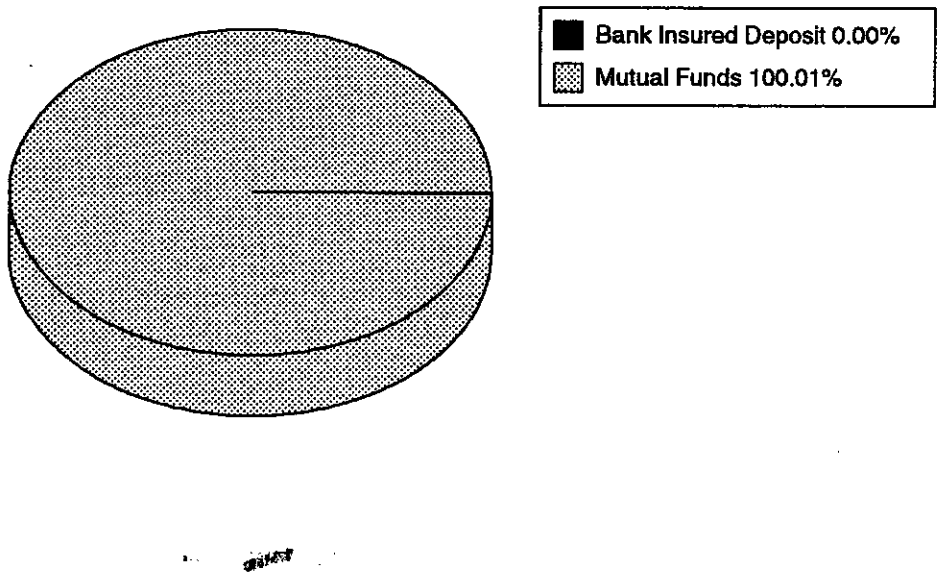
Account Summary

	06/30/09 Value	09 /30/09 Value
Bank Insured Deposit *	0.05	0.05
Mutual Funds	106,849.75	126,066.75
Total Account Value	**106,849.80**	**126,066.80**
Net Account Value	**106,849.80**	**126,066.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	106,849.75	106,849.80
Funds Deposited			
Income Activity	29.84		29.84
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(29.84)	29.84	
Securities Delivered			
Change in Value of Securities		19,187.16	19,187.16
Ending Balance	**0.05**	**126,066.75**	**126,066.80**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Bank Insured Deposit *									
500 Bank Insured Deposit	MMkt				0.05			N/A	N/A
Total Bank Insured Deposit *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES	Cash	PCVCX	341.201	21.350	7,284.64	5.78%	48.45	7,469.32	(184.68)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	24.980	30,102.25	23.88%	13.25	24,411.63	5,690.62
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	37.870	11,181.50	8.87%		11,043.29	138.21
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	11.760	7,538.21	5.98%	99.34	10,821.32	(3,283.11)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	19.850	12,897.02	10.23%	100.72	14,728.41	(1,831.39)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	6.450	7,155.28	5.68%	250.72	8,900.97	(1,745.69)
VAN KAMPEN GLOBAL FRANCHISE FD CL C	Cash	VGFCX	531.767	17.830	9,481.41	7.52%	523.79	9,168.24	313.17
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,428.015	16.650	40,426.45	32.07%	364.19	38,219.06	2,207.39
Total Mutual Funds					**126,066.75**	**100.01%**	**1,400.46**	**124,762.24**	**1,304.51**

End of Account Positions

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]6
Donna Marchant

Statement Period
June 30, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/09	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2428.015000 PD:2009-09-09	Cash	ACGKX	29.84
Total Income Activity					**29.84**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/11	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2428.015000 PD:2009-09-09	Cash	ACGKX	1.848	16.150	(29.84)
Total Securities Purchased							**(29.84)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	29.84		234.55	
Total Income	**29.84**		**234.55**	

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		0.05

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

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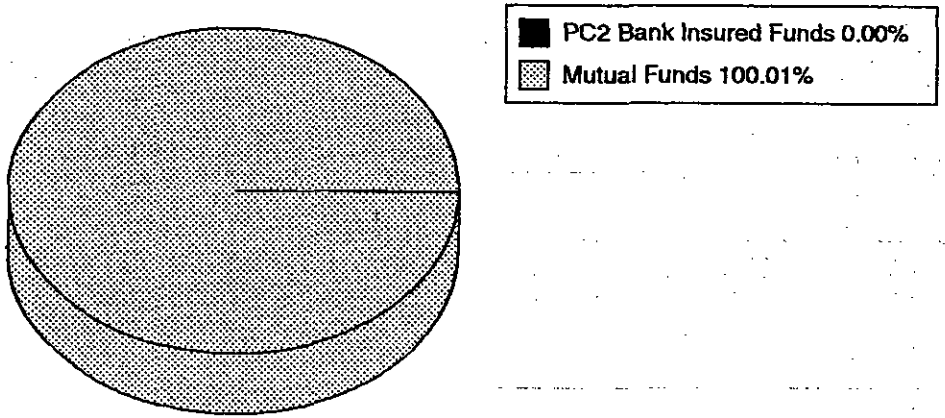
Account Summary

	03/31/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	0.05	0.05
Mutual Funds	90,680.00	106,849.75
Total Account Value	**90,680.05**	**106,849.80**
Net Account Value	**90,680.05**	**106,849.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	90,680.00	90,680.05
Funds Deposited			
Income Activity	93.88		93.88
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(93.88)	93.88	
Securities Delivered			
Change in Value of Securities		16,075.87	16,075.87
Ending Balance	**0.05**	**106,849.75**	**106,849.80**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]6
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
PC2 Bank Insured Funds *									
PC2 -500 Bank Insured Funds	MMkt				0.05			N/A	N/A
Total PC2 Bank Insured Funds *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO NEW INVESTORS 4/20/09 2% REDEMPTION FEE < 7 DAYS	Cash	PCVCX	341.201	18.440	6,291.75	5.89%	48.45	7,469.32	(1,177.57)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	22.080	26,607.59	24.90%	13.25	24,411.63	2,195.96
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	32.210	9,510.32	8.90%		11,043.29	(1,532.97)
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	9.860	6,320.30	5.92%	99.34	10,821.32	(4,501.02)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	16.820	10,928.36	10.23%	100.72	14,728.41	(3,800.05)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	5.130	5,690.94	5.33%	250.72	8,900.97	(3,210.03)
VAN KAMPEN GLOBAL FRANCHISE FD CL C CLOSED TO NEW PURCHASES	Cash	VGFCX	531.767	15.400	8,189.21	7.66%	523.79	9,168.24	(979.03)
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,426.167	13.730	33,311.27	31.18%	446.41	38,189.22	(4,877.95)
Total Mutual Funds					**106,849.75**	**100.01%**	**1,482.68**	**124,732.40**	**-17,882.65**

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

End of Account Positions

Account Number: [redacted]
Donna Marchant

Statement Period
March 31, 2009 to June 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/10	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2426.167000 PD:2009-06-10	Cash	ACGKX	93.88
Total Income Activity					**93.88**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/12	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2426.167000 PD:2009-06-10	Cash	ACGKX	6.649	14.120	(93.88)
Total Securities Purchased							**(93.88)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	93.88		204.71	
Total Income	**93.88**		**204.71**	

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		0.05

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

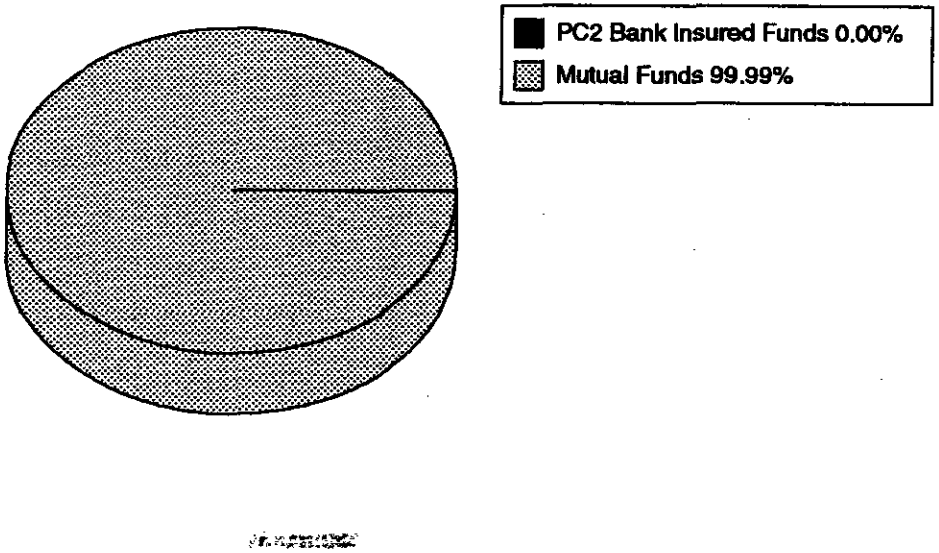
Account Summary

	12/31/08 Value	03/31/09 Value
PC2 Bank Insured Funds *	0.05	0.05
Mutual Funds	100,766.18	90,680.00
Total Account Value	**100,766.23**	**90,680.05**
Net Account Value	**100,766.23**	**90,680.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	100,766.18	100,766.23
Funds Deposited			
Income Activity	110.83		110.83
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(110.83)	110.83	
Securities Delivered			
Change in Value of Securities		(10,197.01)	(10,197.01)
Ending Balance	**0.05**	**90,680.00**	**90,680.05**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]6
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
PC2 Bank Insured Funds *									
PC2 -500 Bank Insured Funds	MMkt				0.05			N/A	N/A
Total PC2 Bank Insured Funds *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C 2% REDEMPTION FEE < 7 DAYS	Cash	PCVCX	341.201	15.770	5,380.74	5.93%	48.45	7,469.32	(2,088.58)
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,205.054	18.950	22,835.77	25.18%	13.25	24,411.63	(1,575.86)
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	26.620	7,859.82	8.67%		11,043.29	(3,183.47)
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.004	8.630	5,531.86	6.10%		10,821.32	(5,289.46)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	649.724	13.040	8,472.40	9.34%	163.08	14,728.41	(6,256.01)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,109.345	4.000	4,437.38	4.89%	158.62	8,900.97	(4,463.59)
VAN KAMPEN GLOBAL FRANCHISE FD CL C CLOSED TO NEW PURCHASES	Cash	VGFCX	531.767	13.040	6,934.24	7.65%	6.36	9,168.24	(2,234.00)
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,419.518	12.080	29,227.78	32.23%	554.07	38,095.34	(8,867.56)
Total Mutual Funds					**90,680.00**	**99.99%**	**943.83**	**124,638.52**	**-33,958.52**

End of Account Positions

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/11	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2419.518000 PD:2009-03-11	Cash	ACGKX	110.83
Total Income Activity					**110.83**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/13	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2419.518000 PD:2009-03-11	Cash	ACGKX	10.103	10.970	(110.83)
Total Securities Purchased							**(110.83)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	110.83		110.83	
Total Income	**110.83**		**110.83**	

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		0.05

Account Number: 493190506
Donna Marchant

Statement Period
December 31, 2008 to March 31, 2009

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Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

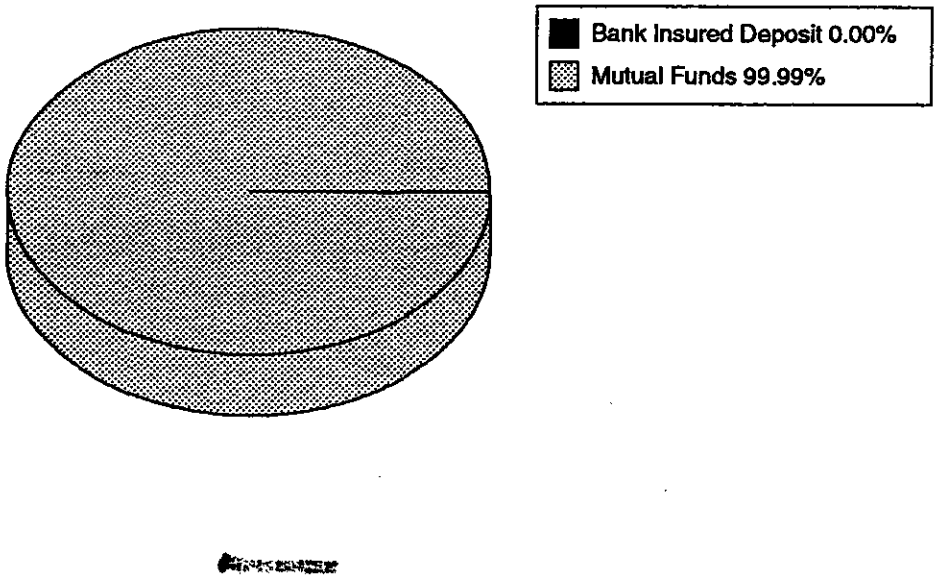
Account Summary

	09/30/09 Value	12 /31/09 Value
Bank Insured Deposit *	0.05	0.05
Mutual Funds	126,066.75	131,878.48
Total Account Value	**126,066.80**	**131,878.53**
Net Account Value	**126,066.80**	**131,878.53**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	0.05	126,066.75	126,066.80
Funds Deposited			
Income Activity	538.25		538.25
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(538.25)	538.25	
Securities Delivered			
Change in Value of Securities		5,273.48	5,273.48
Ending Balance	**0.05**	**131,878.48**	**131,878.53**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Account Number: [redacted]6
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Bank Insured Deposit *									
500 Bank Insured Deposit	MMkt				0.05			N/A	N/A
Total Bank Insured Deposit *					**0.05**				
Mutual Funds									
ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES	Cash	PCVCX	345.718	22.270	7,699.14	5.84%	99.93	7,567.98	131.16
AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW)	Cash	.GFACX	1,207.088	26.350	31,806.77	24.12%	53.11	24,464.89	7,341.88
CALAMOS GROWTH FD CL C	Cash	CVGCX	295.260	40.750	12,031.84	9.12%		11,043.29	988.56
LORD ABBETT MID CAP VALUE FD CL C	Cash	LMCCX	641.015	12.410	7,955.00	6.03%		10,821.45	(2,866.45)
MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS	Cash	MMECX	657.084	20.500	13,470.22	10.21%	153.74	14,880.25	(1,410.03)
TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS	Cash	TEFTX	1,119.001	6.420	7,183.99	5.45%	60.40	8,961.32	(1,777.33)
VAN KAMPEN GLOBAL FRANCHISE FD CL C	Cash	VGFCX	538.681	18.690	10,067.95	7.63%	128.73	9,295.39	772.56
VAN KAMPEN GROWTH & INCOME FD CL C	Cash	ACGKX	2,430.780	17.140	41,663.57	31.59%	286.82	38,265.92	3,397.65
Total Mutual Funds					**131,878.48**	**99.99%**	**782.73**	**125,300.49**	**6,577.99**

Mutual Fund customers may be affected by a decrease in NAV (Net Asset Value) on December statements if a capital gain has been paid by the Mutual Fund but not yet recorded in the account. Dividends and capital gains due in December but paid in January may not be reflected in the December statement, but will be included on the 2009 tax statement to be mailed January 29th.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See "Sweep Account Disclosure" details.

End of Account Positions

Account Number: [redacted]
Donna Marchant

Statement Period
September 30, 2009 to December 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/09	Taxable Dividend	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	46.86
12/10	Taxable Dividend	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	127.15
12/17	Taxable Dividend	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	98.66
12/18	Taxable Dividend	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.13
12/22	Taxable Dividend	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	60.35
12/22	Taxable Dividend	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	53.26
12/29	Taxable Dividend	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	151.84
Total Income Activity					**538.25**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Reinvest Distribution	VAN KAMPEN GROWTH & INCOME FD CL C ACGKX on 2430.780000 PD:2009-12-09	Cash	ACGKX	2.765	16.950	(46.86)
12/14	Reinvest Distribution	VAN KAMPEN GLOBAL FRANCHISE FD CL C VGFCX on 538.681000 PD:2009-12-10	Cash	VGFCX	6.914	18.390	(127.15)
12/21	Reinvest Distribution	ALLIANZ NFJ SMALL CAP VALUE FD CL C CLOSED TO ALL PURCHASES PCVCX on 345.718000 PD:2009-12-17	Cash	PCVCX	4.517	21.840	(98.66)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/22	Reinvest Distribution	TEMPLETON FOREIGN FD CL C 2% REDEMPTION FEE < 30 DAYS TEFTX on 1119.001000 PD:2009-12-22	Cash	TEFTX	9.656	6.250	(60.35)
12/22	Reinvest Distribution	LORD ABBETT MID CAP VALUE FD CL C LMCCX on 641.015000 PD:2009-12-18	Cash	LMCCX	0.011	12.220	(0.13)
12/23	Reinvest Distribution	AMERICAN FDS GROWTH FD OF AMER FD C (CDSC) (NW) .GFACX on 1207.088000 PD:2009-12-22	Cash	.GFACX	2.034	26.180	(53.26)
12/30	Reinvest Distribution	MUNDER MICRO CAP EQUITY FD CL C 2% REDEMPTION FEE IF SOLD < 31 DAYS MMECX on 657.084000 PD:2009-12-29	Cash	MMECX	7.360	20.630	(151.84)
Total Securities Purchased							**(538.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	538.25		772.80	
Total Income	**538.25**		**772.80**	

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	*Beginning Balance*		0.05

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

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1 of 16

Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,361.04	(1,339.16)
Bank Insured Deposit *	4,386.95	4,639.11
Equities	109,807.19	120,680.51
Total Account Value	**115,555.18**	**123,980.46**
Net Account Value	**115,555.18**	**123,980.46**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,747.99	109,807.19	115,555.18
Funds Deposited			
Income Activity	55.24		55.24
Securities Sold/Matured	24,513.64	(24,513.64)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(27,016.92)	27,016.92	
Securities Delivered			
Change in Value of Securities		8,370.04	8,370.04
Ending Balance	**3,299.95**	**120,680.51**	**123,980.46**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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[redacted]

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,339.16)	(1.08%)	
Total Cash & Money Market Funds					**-1,339.16**	**(1.08%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,639.11	3.74%	
Total Bank Insured Deposit *					**4,639.11**	**3.74%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	81.000	12.390	1,003.59	0.81%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	54.170	1,625.10	1.31%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.010	1,820.28	1.47%	
ALTERA CORP	Cash	ALTR	58.000	20.510	1,189.58	0.96%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	36.000	34.910	1,256.76	1.01%	8.64
APPLE INC	Cash	AAPL	13.000	185.350	2,409.55	1.94%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	26.530	1,220.38	0.98%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	34.210	1,847.34	1.49%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	17.070	768.15	0.62%	
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	42.660	1,407.78	1.14%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	20.140	1,349.38	1.09%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	30.690	1,411.74	1.14%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 4[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.860	1,917.84	1.55%	
CEPHALON INC ceph	Cash	CEPH	19.000	58.240	1,106.56	0.89%	
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	36.980	1,885.98	1.52%	
CHICOS FAS INC	Cash	CHS	74.000	13.000	962.00	0.78%	
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	32.360	1,682.72	1.36%	8.32
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	38.660	2,512.90	2.03%	
COHEN & STEERS INC	Cash	CNS	58.000	24.000	1,392.00	1.12%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	36.320	1,016.96	0.82%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	15.150	1,151.40	0.93%	
EBAY INC	Cash	EBAY	94.000	23.600	2,218.40	1.79%	
EXPEDIA INC	Cash	EXPE	81.000	23.950	1,939.95	1.56%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	35.150	386.65	0.31%	4.18
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	77.580	1,396.44	1.13%	
FTI CONSULTING INC	Cash	FCN	41.000	42.610	1,747.01	1.41%	
GAMESTOP CORP CL A	Cash	GME	68.000	26.470	1,799.96	1.45%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	39.150	861.30	0.69%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	11.950	1,087.45	0.88%	
GEO GROUP INC	Cash	GEO	66.000	20.170	1,331.22	1.07%	
GOODRICH CORP	Cash	GR	21.000	54.340	1,141.14	0.92%	21.00
HANSEN NATURAL CORP	Cash	HANS	30.000	36.740	1,102.20	0.89%	
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	42.000	33.880	1,422.96	1.15%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	11.770	1,012.22	0.82%	86.00
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	18.820	1,298.58	1.05%	
HUNTSMAN CORP	Cash	HUN	104.000	9.110	947.44	0.76%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	24.490	1,469.40	1.19%	
ICONIX BRAND GROUP	Cash	ICON	87.000	12.470	1,084.89	0.88%	
INFORMATICA CORP	Cash	INFA	68.000	22.580	1,535.44	1.24%	
INSULET CORP	Cash	PODD	125.000	11.230	1,403.75	1.13%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	97.190	1,263.47	1.02%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	52.000	21.480	1,116.96	0.90%	12.48
INTUITIVE SURGICAL INC NEW	Cash	ISRG	2.000	262.250	524.50	0.42%	

[redacted]

Account Number [redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	22.760	2,071.16	1.67%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	21.000	110.410	2,318.61	1.87%	
J CREW GROUP INC	Cash	JCG	28.000	35.820	1,002.96	0.81%	
K B HOME	Cash	KBH	55.000	16.610	913.55	0.74%	13.75
LABORATORY CORP OF AMERICA NEW	Cash	LH	14.000	65.700	919.80	0.74%	
LAS VEGAS SANDS CORP	Cash	LVS	133.000	16.840	2,239.72	1.81%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	16.190	1,958.99	1.58%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	21.350	1,729.35	1.39%	12.96
METABOLIX INC	Cash	MBLX	134.000	10.280	1,377.52	1.11%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	23.450	703.50	0.57%	
MOSAIC CO/THE	Cash	MOS	19.000	48.070	913.33	0.74%	3.80
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	38.000	16.010	608.38	0.49%	9.12
NETAPP INC	Cash	NTAP	74.000	26.680	1,974.32	1.59%	
NETFLIX.COM INC	Cash	NFLX	17.000	46.170	784.89	0.63%	
NEXEN INC	Cash	NXY	70.000	22.570	1,579.90	1.27%	12.18

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NINTENDO CO LTD ADR NEW	Cash	NTDOY	84.000	32.110	2,697.24	2.18%	142.64
NUVASIVE INC	Cash	NUVA	21.000	41.760	876.96	0.71%	
NVIDIA CORPORATION	Cash	NVDA	61.000	15.030	916.83	0.74%	
NYSE EURONEXT	Cash	NYX	50.000	28.890	1,444.50	1.17%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	13.530	1,434.18	1.16%	
PATRIOT COAL CORP	Cash	PCX	128.000	11.760	1,505.28	1.21%	
PEGASYSTEMS INC	Cash	PEGA	31.000	34.530	1,070.43	0.86%	3.72
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	15.560	1,042.52	0.84%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	72.000	27.660	1,991.52	1.61%	
PRUDENTIAL FINANCIAL INC	Cash	PRU	25.000	49.910	1,247.75	1.01%	14.50
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	14.190	1,390.62	1.12%	
RED HAT INC	Cash	RHT	52.000	27.640	1,437.28	1.16%	
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	19.000	67.630	1,284.97	1.04%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	54.000	15.210	821.34	0.66%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	10.070	2,014.00	1.62%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SHIRE LTD-ADR formerly SHIRE PLC	Cash	SHPGY	18.000	52.290	941.22	0.76%	5.35
SHUTTERFLY INC	Cash	SFLY	39.000	16.630	648.57	0.52%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.635	535.94	0.43%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	13.240	2,184.60	1.76%	
SMITH INTERNATIONAL INC	Cash	SII	43.000	28.700	1,234.10	1.00%	20.64
SOLARWINDS INC	Cash	SWI	61.000	22.030	1,343.83	1.08%	
SPX CORP	Cash	SPW	24.000	61.270	1,470.48	1.19%	24.00
STARBUCKS CORP	Cash	SBUX	71.000	20.650	1,466.15	1.18%	
STARENT NETWORKS CORP	Cash	STAR	61.000	25.420	1,550.62	1.25%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.520	518.56	0.42%	
TIBCO SOFTWARE INC	Cash	TIBX	159.000	9.490	1,508.91	1.22%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	61.930	1,238.60	1.00%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	26.890	1,156.27	0.93%	
VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013	Cash	VWDRY	29.000	24.044	697.28	0.56%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	30.490	1,524.50	1.23%	

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	127.000	10.710	1,360.17	1.10%	5.08
Total Equities					**120,680.51**	**97.35%**	**636.81**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	ALTERA CORP ALTR on 58.000000 PD:2009-09-01	Cash	ALTR	2.90
09/02	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 104.000000 PD:2009-09-02	Cash	IVZ	10.66
09/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-09-15	Cash	UHS	1.60
09/15	Taxable Dividend	PRAXAIR INCORPORATED PX on 15.000000 PD:2009-09-15	Cash	PX	6.00
09/25	Taxable Dividend	COHEN & STEERS INC CNS on 58.000000 PD:2009-09-25	Cash	CNS	2.90
09/28	Taxable Dividend	COACH INC COH on 37.000000 PD:2009-09-28	Cash	COH	2.77
09/30	Taxable Dividend	NYSE EURONEXT NYX on 50.000000 PD:2009-09-30	Cash	NYX	15.00
09/30	Taxable Dividend	HUNTSMAN CORP HUN on 104.000000 PD:2009-09-30	Cash	HUN	10.40

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/30	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 36.000000 PD:2009-09-30	Cash	AME	2.16
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.85
Total Income Activity					**55.24**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 76.62000	Cash	RIG	(12.000)	76.620	919.42
09/01	Sell	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 24.39000	Cash	VWDRY	(14.000)	24.390	341.45
09/01	Sell	RIVERBED TECHNOLOGY INC Reported Average Price: 19.27909	Cash	RVBD	(50.000)	19.279	963.93
09/01	Sell	REGIONS FINANCIAL CORP Reported Price: 5.96270	Cash	RF	(100.000)	5.963	596.25
09/01	Sell	ICONIX BRAND GROUP Reported Price: 17.30000	Cash	ICON	(18.000)	17.300	311.39
09/01	Sell	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 29.94000	Cash	HAR	(11.000)	29.940	329.33
09/02	Sell	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 13.03010	Cash	MLNX	(41.000)	13.030	534.22
09/02	Sell	METABOLIX INC Reported Price: 9.52010	Cash	MBLX	(29.000)	9.520	276.07
09/02	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.53000	Cash	IGT	(12.000)	19.530	234.35

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	EXPEDIA INC Reported Price: 22.15000	Cash	EXPE	(19.000)	22.150	420.84
09/04	Sell	SBA COMMUNICATIONS CORP Reported Price: 24.38500	Cash	SBAC	(42.000)	24.385	1,024.14
09/04	Sell	PRAXAIR INCORPORATED Reported Price: 76.01000	Cash	PX	(15.000)	76.010	1,140.12
09/08	Sell	WHOLE FOODS MARKET INC Reported Price: 27.82000	Cash	WFMI	(15.000)	27.820	417.29
09/08	Sell	RALCORP HOLDINGS INC Reported Price: 64.59000	Cash	RAH	(4.000)	64.590	258.35
09/08	Sell	LAS VEGAS SANDS CORP Reported Price: 16.26000	Cash	LVS	(20.000)	16.260	325.19
09/08	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 102.76000	Cash	ESI	(6.000)	102.760	616.54
09/09	Sell	STARBUCKS CORP	Cash	SBUX	(26.000)	20.033	520.84
09/09	Sell	MOSAIC CO/THE Reported Price: 52.15000	Cash	MOS	(11.000)	52.150	573.64
09/09	Sell	DOLLAR TREE INC. NEW Reported Price: 49.00000	Cash	DLTR	(10.000)	49.000	489.99
09/09	Sell	APPLE INC Reported Price: 173.73000	Cash	AAPL	(2.000)	173.730	347.45
09/09	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 33.23000	Cash	AME	(9.000)	33.230	299.06
09/15	Sell	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 41.51000	Cash	COV	(18.000)	41.510	747.16
09/15	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 68.69000	Cash	LH	(15.000)	68.690	1,030.32

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/15 Sell	K B HOME Reported Price: 19.65130	Cash	KBH	(37.000)	19.651	727.08
09/16 Sell	LAS VEGAS SANDS CORP Reported Price: 20.01260	Cash	LVS	(60.000)	20.013	1,200.73
09/17 Sell	RALCORP HOLDINGS INC Reported Price: 60.10000	Cash	RAH	(13.000)	60.100	781.28
09/17 Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 15.75000	Cash	MYL	(64.000)	15.750	1,007.97
09/21 Sell	THOMPSON CREEK METALS CO INC ISIN #CA8847681027 Reported Price: 12.35010	Cash	TC	(60.000)	12.350	740.99
09/22 Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 78.90000	Cash	ESRX	(15.000)	78.900	1,183.47
09/23 Sell	DOLLAR TREE INC. NEW Reported Price: 49.83780	Cash	DLTR	(31.000)	49.838	1,544.93
09/23 Sell	CORINTHIAN COLLEGES INC Reported Price: 17.55780	Cash	COCO	(56.000)	17.558	983.21
09/23 Sell	CLARCOR INCORPORATED Reported Price: 31.96360	Cash	CLC	(51.000)	31.964	1,630.10
09/24 Sell	NALCO HOLDING CO Reported Price: 19.85090	Cash	NLC	(40.000)	19.851	794.02
09/28 Sell	COACH INC Reported Price: 32.50130	Cash	COH	(37.000)	32.501	1,202.52
Total Securities Sold/Matured						**24,513.64**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	THOMPSON CREEK METALS CO INC ISIN #CA8847681027 Reported Average Price: 11.70000	Cash	TC	60.000	11.700	(702.00)
09/01	Buy	STARENT NETWORKS CORP Reported Average Price: 20.30000	Cash	STAR	46.000	20.300	(933.80)
09/01	Buy	PEGASYSTEMS INC Reported Price: 30.93990	Cash	PEGA	23.000	30.940	(711.62)
09/01	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.56990	Cash	MYL	23.000	14.570	(335.11)
09/01	Buy	COACH INC Reported Price: 29.92750	Cash	COH	37.000	29.927	(1,107.32)
09/02	Buy	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241 Reported Price: 18.12220	Cash	AVGO	45.000	18.122	(815.50)
09/02	Buy	SHIRE LTD-ADR formerly SHIRE PLC Reported Price: 49.95000	Cash	SHPGY	18.000	49.950	(899.10)
09/02	Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 7.25740	Cash	BRCD	34.000	7.257	(246.75)
09/02	Buy	BAKER HUGHES INCORPORATED Reported Price: 35.64000	Cash	BHI	19.000	35.640	(677.16)
09/02	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 29.29000	Cash	AUXL	9.000	29.290	(263.61)
09/08	Buy	STARENT NETWORKS CORP Reported Price: 22.97000	Cash	STAR	15.000	22.970	(344.55)
09/08	Buy	SKYWORKS SOLUTIONS INC Reported Price: 12.65740	Cash	SWKS	65.000	12.657	(822.73)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 78.93000	Cash	RIMM	5.000	78.930	(394.65)
09/08	Buy	PEGASYSTEMS INC Reported Price: 30.22000	Cash	PEGA	8.000	30.220	(241.76)
09/08	Buy	NVIDIA CORPORATION Reported Price: 15.22740	Cash	NVDA	61.000	15.227	(928.87)
09/08	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.23990	Cash	STZ	76.000	15.240	(1,158.23)
09/09	Buy	SMITH INTERNATIONAL INC Reported Price: 27.49990	Cash	SII	43.000	27.500	(1,182.50)
09/09	Buy	NALCO HOLDING CO	Cash	NLC	40.000	17.688	(707.53)
09/09	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 27.18000	Cash	CLF	9.000	27.180	(244.62)
09/09	Buy	BAKER HUGHES INCORPORATED Reported Price: 36.05000	Cash	BHI	14.000	36.050	(504.70)
09/16	Buy	EXPEDITORS INTL OF WASH INC. Reported Price: 36.60000	Cash	EXPD	11.000	36.600	(402.60)
09/18	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 78.87000	Cash	ESRX	14.000	78.870	(1,104.18)
09/21	Buy	SHUTTERFLY INC Reported Price: 17.76990	Cash	SFLY	39.000	17.770	(693.03)
09/21	Buy	MOSAIC CO/THE Reported Price: 51.15000	Cash	MOS	19.000	51.150	(971.85)
09/21	Buy	THE CHEESECAKE FACTORY INC Reported Price: 20.49000	Cash	CAKE	28.000	20.490	(573.72)
09/22	Buy [redacted]	NETFLIX.COM INC Reported Price: 47.58000	Cash	NFLX	17.000	47.580	(808.86)

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/23	Buy	LAS VEGAS SANDS CORP Reported Price: 19.15000	Cash	LVS	84.000	19.150	(1,608.60)
09/23	Buy	K B HOME Reported Price: 19.30750	Cash	KBH	55.000	19.308	(1,061.91)
09/23	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 108.50000	Cash	ESI	10.000	108.500	(1,085.00)
09/23	Buy	GOODRICH CORP Reported Price: 56.20000	Cash	GR	21.000	56.200	(1,180.20)
09/24	Buy	NUVASIVE INC Reported Price: 39.10000	Cash	NUVA	21.000	39.100	(821.10)
09/24	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 66.22000	Cash	LH	14.000	66.220	(927.08)
09/28	Buy	SELECT MEDICAL HOLDINGS CORP Reported Price: 10.19000	Cash	SEM	200.000	10.190	(2,038.00)
09/28	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 259.34000	Cash	ISRG	2.000	259.340	(518.68)
Total Securities Purchased							**(27,016.92)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	54.39		464.20	
Money Market	0.85		10.26	
Total Income	**55.24**		**474.46**	

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(7.54)
Sales Proceeds	24,513.64	195,039.99

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		4,386.95
09/01/09	Sweep to 500 Bank Insured Deposit	2.90	4,389.85
09/02/09	Sweep from 500 Bank Insured Deposit	(327.25)	4,062.60
09/03/09	Sweep to 500 Bank Insured Deposit	1,698.95	5,761.55
09/04/09	Sweep from 500 Bank Insured Deposit	(328.08)	5,433.47
09/08/09	Sweep from 500 Bank Insured Deposit	(1,436.64)	3,996.83
09/10/09	Sweep to 500 Bank Insured Deposit	2,164.26	6,161.09
09/11/09	Sweep from 500 Bank Insured Deposit	(2,273.42)	3,887.67
09/14/09	Sweep from 500 Bank Insured Deposit	(408.37)	3,479.30
09/15/09	Sweep to 500 Bank Insured Deposit	7.60	3,486.90
09/18/09	Sweep to 500 Bank Insured Deposit	2,504.56	5,991.46
09/21/09	Sweep to 500 Bank Insured Deposit	798.13	6,789.59
09/22/09	Sweep to 500 Bank Insured Deposit	1,789.25	8,578.84
09/23/09	Sweep from 500 Bank Insured Deposit	(1,104.18)	7,474.66
09/24/09	Sweep from 500 Bank Insured Deposit	(1,497.61)	5,977.05
09/25/09	Sweep to 500 Bank Insured Deposit	377.51	6,354.56
09/28/09	Sweep from 500 Bank Insured Deposit	(774.70)	5,579.86
09/29/09	Sweep from 500 Bank Insured Deposit	(954.16)	4,625.70
09/30/09	Accumulated Earnings Posted	0.85	4,626.55

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/30/09	Sweep to 500 Bank Insured Deposit	12.56	4,639.11

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	NEXEN INC	NXY	3.50
10/02/09	Dividend	SPX CORP	SPW	6.00
10/08/09	Dividend	SHIRE LTD-ADR formerly SHIRE PLC	SHPGY	1.16
10/09/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	3.12
Total				**13.78**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

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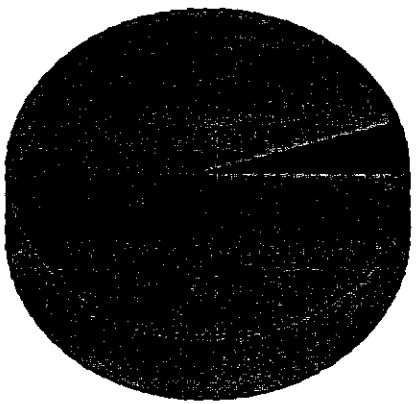
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds		1,361.04
Bank Insured Deposit *	5,156.56	4,386.95
Equities	106,436.79	109,807.19
Total Account Value	**111,593.35**	**115,555.18**
Net Account Value	**111,593.35**	**115,555.18**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,156.56	106,436.79	111,593.35
Funds Deposited			
Income Activity	37.90		37.90
Securities Sold/Matured	21,504.16	(21,504.16)	
Securities Received			
Funds Withdrawn	(0.69)		(0.69)
Margin Interest			
Securities Purchased	(20,949.94)	20,949.94	
Securities Delivered			
Change in Value of Securities		3,924.63	3,924.63
Ending Balance	**5,747.99**	**109,807.19**	**115,555.18**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,361.04	1.18%	
Total Cash & Money Market Funds					**1,361.04**	**1.18%**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,386.95	3.80%	
Total Bank Insured Deposit *					**4,386.95**	**3.80%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	81.000	11.610	940.41	0.81%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.800	1,344.00	1.16%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.330	1,829.24	1.58%	
ALTERA CORP	Cash	ALTR	58.000	19.210	1,114.18	0.96%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	45.000	31.480	1,416.60	1.23%	10.80
APPLE INC	Cash	AAPL	15.000	168.210	2,523.15	2.18%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	27.640	1,271.44	1.10%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	45.000	28.790	1,295.55	1.12%	
BE AEROSPACE INC	Cash	BEAV	67.000	17.130	1,147.71	0.99%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	28.450	1,308.70	1.13%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	210.000	7.260	1,524.60	1.32%	
CEPHALON INC ceph [redacted]	Cash	CEPH	19.000	56.950	1,082.05	0.94%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	34.490	1,758.99	1.52%	
CHICOS FAS INC	Cash	CHS	74.000	12.730	942.02	0.82%	
CLARCOR INCORPORATED	Cash	CLC	51.000	32.060	1,635.06	1.41%	18.36
CLIFFS NATURAL RESOURCES INC	Cash	CLF	43.000	25.310	1,088.33	0.94%	6.88
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	34.870	2,266.55	1.96%	
COHEN & STEERS INC	Cash	CNS	58.000	19.670	1,140.86	0.99%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	32.590	912.52	0.79%	
CORINTHIAN COLLEGES INC	Cash	COCO	56.000	19.170	1,073.52	0.93%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	18.000	39.570	712.26	0.62%	11.52
DOLLAR TREE INC. NEW	Cash	DLTR	41.000	49.940	2,047.54	1.77%	
EBAY INC	Cash	EBAY	94.000	22.140	2,081.16	1.80%	
EXPEDIA INC	Cash	EXPE	100.000	23.050	2,305.00	1.99%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	19.000	72.220	1,372.18	1.19%	
FTI CONSULTING INC	Cash	FCN	41.000	43.540	1,785.14	1.54%	
GAMESTOP CORP CL A	Cash	GME	68.000	23.800	1,618.40	1.40%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	35.280	776.16	0.67%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.560	960.96	0.83%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	66.000	18.320	1,209.12	1.05%	
HANSEN NATURAL CORP	Cash	HANS	30.000	32.660	979.80	0.85%	
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	53.000	29.990	1,589.47	1.38%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	9.970	857.42	0.74%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	19.760	1,363.44	1.18%	
HUNTSMAN CORP	Cash	HUN	104.000	8.590	893.36	0.77%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	21.620	1,297.20	1.12%	
ICONIX BRAND GROUP	Cash	ICON	105.000	17.180	1,803.90	1.56%	
INFORMATICA CORP	Cash	INFA	68.000	17.980	1,222.64	1.06%	
INSULET CORP	Cash	PODD	125.000	9.210	1,151.25	1.00%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	93.800	1,219.40	1.06%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	20.920	1,338.88	1.16%	15.36
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	20.750	1,888.25	1.63%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	17.000	104.990	1,784.83	1.54%	
J CREW GROUP INC	Cash	JCG	28.000	34.090	954.52	0.83%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
K B HOME	Cash	KBH	37.000	18.210	673.77	0.58%	9.25
LABORATORY CORP OF AMERICA NEW	Cash	LH	15.000	69.790	1,046.85	0.91%	
LAS VEGAS SANDS CORP	Cash	LVS	129.000	14.260	1,839.54	1.59%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	15.250	1,845.25	1.60%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	18.470	1,496.07	1.29%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	41.000	13.650	559.65	0.48%	
METABOLIX INC	Cash	MBLX	163.000	9.700	1,581.10	1.37%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	22.530	675.90	0.58%	
MOSAIC CO/THE	Cash	MOS	11.000	48.470	533.17	0.46%	2.20
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	79.000	14.670	1,158.93	1.00%	18.96
NETAPP INC	Cash	NTAP	74.000	22.750	1,683.50	1.46%	
NEXEN INC	Cash	NXY	70.000	19.660	1,376.20	1.19%	12.18
NINTENDO CO LTD ADR NEW	Cash	NTDOY	84.000	33.903	2,847.85	2.46%	142.64
NYSE EURONEXT	Cash	NYX	50.000	28.340	1,417.00	1.23%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	13.030	1,381.18	1.20%	

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Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PATRIOT COAL CORP	Cash	PCX	128.000	8.860	1,134.08	0.98%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.070	1,076.69	0.93%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	72.000	26.250	1,890.00	1.64%	
PRAXAIR INCORPORATED	Cash	PX	15.000	76.620	1,149.30	0.99%	24.00
PRUDENTIAL FINANCIAL INC	Cash	PRU	25.000	50.580	1,264.50	1.09%	14.50
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	10.820	1,060.36	0.92%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	62.730	1,066.41	0.92%	
RED HAT INC	Cash	RHT	52.000	22.960	1,193.92	1.03%	
REGIONS FINANCIAL CORP	Cash	RF	100.000	5.860	586.00	0.51%	4.00
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	73.060	1,022.84	0.89%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	50.000	19.280	964.00	0.83%	
SBA COMMUNICATIONS CORP	Cash	SBAC	42.000	24.110	1,012.62	0.88%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	54.000	13.850	747.90	0.65%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.673	568.43	0.49%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	100.000	11.630	1,163.00	1.01%	
SOLARWINDS INC [redacted]	Cash	SWI	61.000	18.660	1,138.26	0.99%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
K B HOME	Cash	KBH	37.000	18.210	673.77	0.58%	9.25
LABORATORY CORP OF AMERICA NEW	Cash	LH	15.000	69.790	1,046.85	0.91%	
LAS VEGAS SANDS CORP	Cash	LVS	129.000	14.260	1,839.54	1.59%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	15.250	1,845.25	1.60%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	18.470	1,496.07	1.29%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	41.000	13.650	559.65	0.48%	
METABOLIX INC	Cash	MBLX	163.000	9.700	1,581.10	1.37%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	22.530	675.90	0.58%	
MOSAIC CO/THE	Cash	MOS	11.000	48.470	533.17	0.46%	2.20
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	79.000	14.670	1,158.93	1.00%	18.96
NETAPP INC	Cash	NTAP	74.000	22.750	1,683.50	1.46%	
NEXEN INC	Cash	NXY	70.000	19.660	1,376.20	1.19%	12.18
NINTENDO CO LTD ADR NEW	Cash	NTDOY	84.000	33.903	2,847.85	2.46%	142.64
NYSE EURONEXT	Cash	NYX	50.000	28.340	1,417.00	1.23%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	13.030	1,381.18	1.20%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/14	Taxable Dividend	PETSMART INC PETM on 72.000000 PD:2009-08-14	Cash	PETM	7.20
08/17	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 67.000000 PD:2009-08-15	Cash	PBCT	10.22
08/25	Taxable Dividend	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 COV on 25.000000 PD:2009-08-25	Cash	COV	4.00
08/27	Taxable Dividend	TEVA PHARMACEUTICAL INDS ADR TEVA on 22.000000 PD:2009-08-27	Cash	TEVA	3.43
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.87
Total Income Activity					**37.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/03	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 12.20010	Cash	RGC	(81.000)	12.200	988.18
08/03	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 45.44000	Cash	PRU	(6.000)	45.440	272.63
08/04	Sell	SKYWORKS SOLUTIONS INC Reported Price: 12.01260	Cash	SWKS	(27.000)	12.013	324.33
08/04	Sell	QUICKSILVER RESOURCES INC Reported Price: 12.25010	Cash	KWK	(51.000)	12.250	624.74
08/04	Sell	NEXEN INC Reported Price: 21.23000	Cash	NXY	(11.000)	21.230	233.52
08/04	Sell	MONSANTO CO NEW Reported Price: 84.02000	Cash	MON	(13.000)	84.020	1,092.23
08/04	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.81000	Cash	CYH	(4.000)	30.810	123.24

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Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Sell	BE AEROSPACE INC Reported Price: 17.15000	Cash	BEAV	(14.000)	17.150	240.09
08/07	Sell	PETSMART INC Reported Price: 22.64000	Cash	PETM	(13.000)	22.640	294.31
08/07	Sell	ON SEMICONDUCTOR CORPORATION Reported Price: 7.48010	Cash	ONNN	(114.000)	7.480	852.71
08/07	Sell	CORINTHIAN COLLEGES INC Reported Price: 15.88004	Cash	COCO	(40.000)	15.880	635.18
08/07	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.48000	Cash	CYH	(15.000)	30.480	457.19
08/07	Sell	ATHEROS COMMUNICATIONS INC Reported Price: 24.36270	Cash	ATHR	(23.000)	24.363	560.33
08/11	Sell	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 13.64010	Cash	MLNX	(23.000)	13.640	313.71
08/11	Sell	WHOLE FOODS MARKET INC Reported Price: 28.18010	Cash	WFMI	(23.000)	28.180	648.12
08/11	Sell	STARBUCKS CORP Reported Price: 18.78000	Cash	SBUX	(11.000)	18.780	206.57
08/11	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.63000	Cash	CYH	(18.000)	30.630	551.33
08/12	Sell	PETSMART INC Reported Price: 21.58010	Cash	PETM	(59.000)	21.580	1,273.20
08/12	Sell	LAS VEGAS SANDS CORP Reported Price: 12.45010	Cash	LVS	(44.000)	12.450	547.79
08/12	Sell	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP Reported Price: 10.54270	Cash	HST	(31.000)	10.543	326.81

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/12	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 34.44000	Cash	CTSH	(9.000)	34.440	309.95
08/12	Sell	ALEXION PHARMACEUTICALS INC Reported Price: 43.28010	Cash	ALXN	(24.000)	43.280	1,038.69
08/25	Sell	YAHOO INC Reported Price: 15.05000	Cash	YHOO	(66.000)	15.050	993.27
08/25	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 52.75000	Cash	TEVA	(11.000)	52.750	580.24
08/25	Sell	REGIONS FINANCIAL CORP Reported Price: 5.77010	Cash	RF	(138.000)	5.770	796.25
08/25	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 51.47540	Cash	PRU	(26.000)	51.475	1,338.33
08/25	Sell	PRAXAIR INCORPORATED Reported Price: 78.44000	Cash	PX	(8.000)	78.440	627.50
08/25	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 73.20000	Cash	ESRX	(9.000)	73.200	658.78
08/28	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 77.55000	Cash	RIG	(5.000)	77.550	387.74
08/28	Sell	VEOLIA ENVIRONNEMENT ADS Reported Price: 35.04090	Cash	VE	(33.000)	35.041	1,156.32
08/28	Sell	CONCHO RESOURCES INC Reported Price: 33.47000	Cash	CXO	(8.000)	33.470	267.75
08/31	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 20.66000	Cash	IVZ	(13.000)	20.660	268.57
08/31	Sell	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 39.27000	Cash	COV	(7.000)	39.270	274.88

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/31	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 51.15000	Cash	TEVA	(11.000)	51.150	562.64
08/31	Sell	QUICKSILVER RESOURCES INC Reported Price: 10.78000	Cash	KWK	(22.000)	10.780	237.15
08/31	Sell	PLAINS EXPLORATION & PRODUCT CO Reported Price: 26.19000	Cash	PXP	(7.000)	26.190	183.33
08/31	Sell	FIRST SOLAR INC Reported Price: 120.98000	Cash	FSLR	(8.000)	120.980	967.82
08/31	Sell	ACTIVISION BLIZZARD INC Reported Price: 11.55010	Cash	ATVI	(25.000)	11.550	288.74
Total Securities Sold/Matured							**21,504.16**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
08/27	Foreign Withholding-DIV	WH for TEVA on 22.000000 P: 2009-08-27	Cash		(0.69)
Total Funds Withdrawn					**(0.69)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/03	Buy	RIVERBED TECHNOLOGY INC Reported Price: 19.78000	Cash	RVBD	19.000	19.780	(375.82)
08/03	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 32.38000	Cash	AME	13.000	32.380	(420.94)
08/03	Buy	AFFILIATED MANAGERS GROUP INC Reported Price: 67.80000	Cash	AMG	10.000	67.800	(678.00)
08/04	Buy	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Average Price: 16.28239	Cash	MLNX	64.000	16.282	(1,042.07)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Buy	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 23.94000	Cash	VWDRY	43.000	23.940	(1,029.42)
08/04	Buy	PRUDENTIAL FINANCIAL INC Reported Price: 44.97000	Cash	PRU	21.000	44.970	(944.37)
08/04	Buy	PATRIOT COAL CORP Reported Price: 9.19990	Cash	PCX	87.000	9.200	(800.39)
08/04	Buy	CHARLES RIVER LABS INTL INC Reported Price: 34.66000	Cash	CRL	15.000	34.660	(519.90)
08/07	Buy	VCA ANTECH INC Reported Price: 26.44000	Cash	WOOF	12.000	26.440	(317.28)
08/07	Buy	HUNTSMAN CORP Reported Price: 6.51990	Cash	HUN	104.000	6.520	(678.07)
08/07	Buy	HUMAN GENOME SCIENCES INC Reported Price: 14.70760	Cash	HGSI	47.000	14.708	(691.26)
08/07	Buy	GAMESTOP CORP CL A Reported Price: 24.97000	Cash	GME	19.000	24.970	(474.43)
08/07	Buy	FTI CONSULTING INC Reported Price: 47.42000	Cash	FCN	10.000	47.420	(474.20)
08/11	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 26.21000	Cash	PXP	20.000	26.210	(524.20)
08/11	Buy	NINTENDO CO LTD ADR NEW Reported Price: 32.69000	Cash	NTDOY	7.000	32.690	(228.83)
08/11	Buy	MOSAIC CO/THE Reported Price: 51.97000	Cash	MOS	11.000	51.970	(571.67)
08/12	Buy	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 12.44730	Cash	STX	54.000	12.447	(672.15)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/12	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 18.27000	Cash	MRX	18.000	18.270	(328.86)
08/12	Buy	K B HOME Reported Price: 18.27870	Cash	KBH	37.000	18.279	(676.31)
08/12	Buy	HUMAN GENOME SCIENCES INC Reported Price: 16.42000	Cash	HGSI	22.000	16.420	(361.24)
08/12	Buy	GENWORTH FINANCIAL INC-CL A Reported Price: 8.83990	Cash	GNW	91.000	8.840	(804.43)
08/25	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.14920	Cash	AUY	127.000	9.149	(1,161.95)
08/25	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.67990	Cash	MYL	79.000	14.680	(1,159.71)
08/25	Buy	MONOLITHIC POWER SYSTEMS INC Reported Price: 22.98990	Cash	MPWR	30.000	22.990	(689.70)
08/25	Buy	J CREW GROUP INC Reported Price: 32.83990	Cash	JCG	28.000	32.840	(919.52)
08/25	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 27.23990	Cash	CLF	43.000	27.240	(1,171.32)
08/28	Buy	SIRIUS XM RADIO INC Reported Price: 0.69930	Cash	SIRI	844.000	0.699	(590.21)
08/28	Buy	PATRIOT COAL CORP Reported Price: 9.19990	Cash	PCX	41.000	9.200	(377.20)
08/28	Buy	COHEN & STEERS INC Reported Average Price: 20.20078	Cash	CNS	58.000	20.201	(1,171.65)
08/31	Buy [redacted]	SKYWORKS SOLUTIONS INC Reported Price: 11.72000	Cash	SWKS	24.000	11.720	(281.28)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/31	Buy	NINTENDO CO LTD ADR NEW Reported Price: 33.64000	Cash	NTDOY	14.000	33.640	(470.96)
08/31	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 28.55000	Cash	AUXL	12.000	28.550	(342.60)
Total Securities Purchased							**(20,949.94)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	37.03		409.81	
Money Market	0.87		9.41	
Total Income	**37.90**		**419.22**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.69)**	**(7.54)**
Sales Proceeds	**21,504.16**	**170,526.35**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		5,156.56
08/03/09	Sweep to 500 Bank Insured Deposit	11.28	5,167.84
08/06/09	Sweep from 500 Bank Insured Deposit	(213.95)	4,953.89
08/07/09	Sweep from 500 Bank Insured Deposit	(1,698.00)	3,255.89

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/10/09	Sweep to 500 Bank Insured Deposit	0.90	3,256.79
08/12/09	Sweep to 500 Bank Insured Deposit	164.48	3,421.27
08/14/09	Sweep to 500 Bank Insured Deposit	402.23	3,823.50
08/17/09	Sweep to 500 Bank Insured Deposit	663.67	4,487.17
08/26/09	Sweep to 500 Bank Insured Deposit	4.00	4,491.17
08/28/09	Sweep from 500 Bank Insured Deposit	(105.09)	4,386.08
08/31/09	Accumulated Earnings Posted	0.87	4,386.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	ALTERA CORP	ALTR	2.90
09/02/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	10.66
Total				**13.56**

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

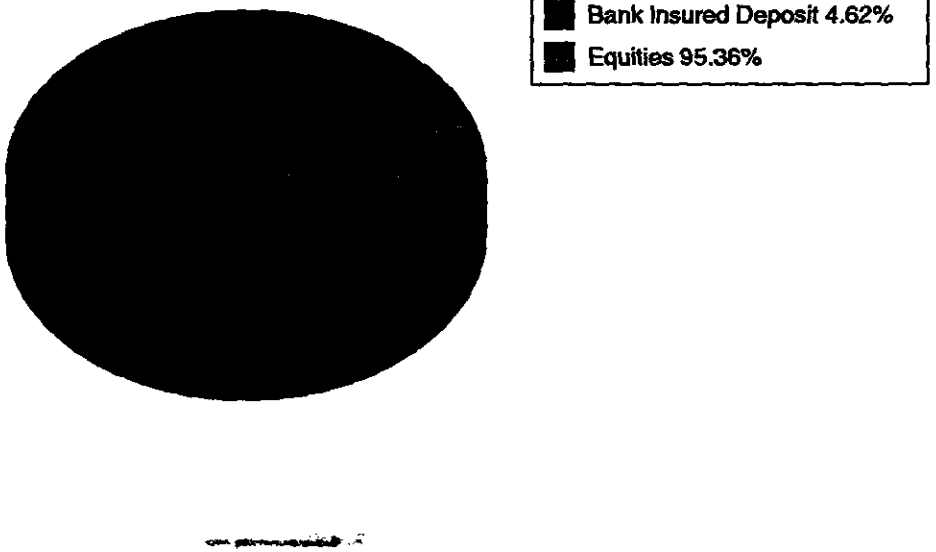
Account Summary

	06/30/09 Value	07/31/09 Value
Bank Insured Deposit *	4,120.83	5,156.56
Equities	99,973.43	106,436.79
Total Account Value	**104,094.26**	**111,593.35**
Net Account Value	**104,094.26**	**111,593.35**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,120.83	99,973.43	104,094.26
Funds Deposited			
Income Activity	97.50		97.50
Securities Sold/Matured	24,651.84	(24,651.84)	
Securities Received			
Funds Withdrawn	(463.87)		(463.87)
Margin Interest			
Securities Purchased	(23,249.74)	23,249.74	
Securities Delivered			
Change in Value of Securities		7,865.46	7,865.46
Ending Balance	**5,156.56**	**106,436.79**	**111,593.35**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,156.56	4.62%	
Total Bank Insured Deposit *					**5,156.56**	**4.62%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	106.000	11.450	1,213.70	1.09%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	47.410	1,422.30	1.27%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	18.000	66.020	1,188.36	1.06%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	44.050	1,057.20	0.95%	
ALTERA CORP	Cash	ALTR	58.000	18.690	1,084.02	0.97%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	32.360	1,035.52	0.93%	7.68
APPLE INC	Cash	AAPL	15.000	163.390	2,450.85	2.20%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	69.000	25.000	1,725.00	1.55%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	33.000	30.930	1,020.69	0.91%	
BE AEROSPACE INC	Cash	BEAV	81.000	16.160	1,308.96	1.17%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	28.230	1,298.58	1.16%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	210.000	7.860	1,650.60	1.48%	
CEPHALON INC ceph	Cash	CEPH	19.000	58.650	1,114.35	1.00%	
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	33.070	1,190.52	1.07%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHICOS FAS INC	Cash	CHS	74.000	11.470	848.78	0.76%	
CLARCOR INCORPORATED	Cash	CLC	51.000	33.110	1,688.61	1.51%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	74.000	29.590	2,189.66	1.96%	
COMMUNITY HEALTH SYSTEMS INC	Cash	CYH	37.000	28.320	1,047.84	0.94%	
CONCHO RESOURCES INC	Cash	CXO	36.000	30.700	1,105.20	0.99%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	15.440	1,482.24	1.33%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	25.000	37.810	945.25	0.85%	16.00
DOLLAR TREE INC. NEW	Cash	DLTR	41.000	46.120	1,890.92	1.69%	
EBAY INC	Cash	EBAY	94.000	21.250	1,997.50	1.79%	
EXPEDIA INC	Cash	EXPE	100.000	20.710	2,071.00	1.86%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	28.000	70.040	1,961.12	1.76%	
FIRST SOLAR INC	Cash	FSLR	8.000	154.390	1,235.12	1.11%	
FTI CONSULTING INC	Cash	FCN	31.000	54.430	1,687.33	1.51%	
GAMESTOP CORP CL A	Cash	GME	49.000	21.890	1,072.61	0.96%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	38.770	852.94	0.76%	
GEO GROUP INC	Cash	GEO	66.000	17.980	1,186.68	1.06%	
HANSEN NATUR[redacted]	Cash	HANS	30.000	31.010	930.30	0.83%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	53.000	24.680	1,308.04	1.17%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	117.000	9.080	1,062.36	0.95%	
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	23.500	1,410.00	1.26%	
ICONIX BRAND GROUP	Cash	ICON	105.000	17.520	1,839.60	1.65%	
INFORMATICA CORP	Cash	INFA	68.000	18.390	1,250.52	1.12%	
INSULET CORP	Cash	PODD	125.000	6.700	837.50	0.75%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	94.060	1,222.78	1.10%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	19.750	1,264.00	1.13%	15.36
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	104.000	19.750	2,054.00	1.84%	41.80
ITT EDUCATIONAL SERVICES INC	Cash	ESI	17.000	97.350	1,654.95	1.48%	
LABORATORY CORP OF AMERICA NEW	Cash	LH	15.000	67.190	1,007.85	0.90%	
LAS VEGAS SANDS CORP	Cash	LVS	173.000	9.350	1,617.55	1.45%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	13.340	1,614.14	1.45%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	63.000	17.120	1,078.56	0.97%	10.08

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
METABOLIX INC	Cash	MBLX	163.000	9.260	1,509.38	1.35%	
MONSANTO CO NEW	Cash	MON	13.000	84.000	1,092.00	0.98%	13.78
NETAPP INC	Cash	NTAP	74.000	22.460	1,662.04	1.49%	
NEXEN INC	Cash	NXY	81.000	20.810	1,685.61	1.51%	14.09
NINTENDO CO LTD ADR NEW	Cash	NTDOY	63.000	33.602	2,116.93	1.90%	106.98
NYSE EURONEXT	Cash	NYX	50.000	26.950	1,347.50	1.21%	60.00
ON SEMICONDUCTOR CORPORATION	Cash	ONNN	114.000	7.300	832.20	0.75%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	14.090	1,493.54	1.34%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.250	1,088.75	0.98%	40.87
PETSMART INC	Cash	PETM	72.000	22.370	1,610.64	1.44%	28.80
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	59.000	28.650	1,690.35	1.51%	
PRAXAIR INCORPORATED	Cash	PX	23.000	78.180	1,798.14	1.61%	36.80
PRUDENTIAL FINANCIAL INC	Cash	PRU	36.000	44.270	1,593.72	1.43%	20.88
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	11.460	1,959.66	1.76%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	63.510	1,079.67	0.97%	
RED HAT INC	Cash	RHT	52.000	22.830	1,187.16	1.06%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	81.000	12.440	1,007.64	0.90%	58.32

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.420	1,051.96	0.94%	9.52
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	75.990	1,063.86	0.95%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	31.000	20.010	620.31	0.56%	
SBA COMMUNICATIONS CORP	Cash	SBAC	42.000	26.090	1,095.78	0.98%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	103.000	12.080	1,244.24	1.11%	
SOLARWINDS INC	Cash	SWI	61.000	20.000	1,220.00	1.09%	
SPX CORP	Cash	SPW	24.000	52.820	1,267.68	1.14%	24.00
STARBUCKS CORP	Cash	SBUX	108.000	17.700	1,911.60	1.71%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	22.000	53.340	1,173.48	1.05%	9.89
TIBCO SOFTWARE INC	Cash	TIBX	159.000	8.730	1,388.07	1.24%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	79.690	1,354.73	1.21%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.610	1,112.20	1.00%	6.40
VCA ANTECH INC	Cash	WOOF	31.000	25.580	792.98	0.71%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	33.000	34.410	1,135.53	1.02%	46.86
WHOLE FOODS MARKET INC	Cash	WFMI	88.000	24.190	2,128.72	1.91%	

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAHOO INC	Cash	YHOO	66.000	14.320	945.12	0.85%	
Total Equities					**106,436.79**	**95.36%**	**598.07**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	REGIONS FINANCIAL CORP RF on 238.000000 PD:2009-07-01	Cash	RF	2.38
07/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 28.000000 PD:2009-07-01	Cash	NTRS	7.84
07/01	Taxable Dividend	NEXEN INC NXY on 81.000000 PD:2009-07-01	Cash	NXY	3.49
07/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-07-02	Cash	SPW	6.00
07/10	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 64.000000 PD:2009-07-10	Cash	IGT	3.84
07/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 40.000000 PD:2009-07-13	Cash	SII	4.80
07/13	Taxable Dividend	LEGG MASON INC LM on 45.000000 PD:2009-07-13	Cash	LM	1.35
07/14	Taxable Dividend	YAMANA GOLD INC ISIN #CA98462Y1007 AUY on 125.000000 PD:2009-07-14	Cash	AUY	1.25
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 54.000000 PD:2009-07-15	Cash	CHK	4.05

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/20	Taxable Dividend	NINTENDO CO LTD ADR NEW NTDOY on 58.000000 PD:2009-07-20	Cash	NTDOY	57.15
07/24	Taxable Dividend	CLARCOR INCORPORATED CLC on 51.000000 PD:2009-07-24	Cash	CLC	4.59
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.76
Total Income Activity					**97.50**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 40.76000	Cash	STJ	(26.000)	40.760	1,059.73
07/01	Sell	NORTHERN TRUST COMPANY Reported Price: 53.03010	Cash	NTRS	(28.000)	53.030	1,484.80
07/01	Sell	METABOLIX INC Reported Price: 7.88010	Cash	MBLX	(38.000)	7.880	299.43
07/01	Sell	ICON PLC SPONSORED ADR Reported Price: 21.59000	Cash	ICLR	(21.000)	21.590	453.38
07/01	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Average Price: 19.91270	Cash	CHK	(54.000)	19.913	1,075.26
07/01	Sell	AUXILIUM PHARMACEUTICALS INC Reported Price: 30.43000	Cash	AUXL	(15.000)	30.430	456.44
07/06	Sell	GAMESTOP CORP CL A Reported Price: 20.95000	Cash	GME	(11.000)	20.950	230.44
07/06	Sell	EXPEDIA INC Reported Price: 14.25270	Cash	EXPE	(42.000)	14.253	598.59
07/08	Sell	VCA ANTECH INC Reported Price: 25.35000	Cash	WOOF	(8.000)	25.350	202.79

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/08	Sell	K B HOME Reported Price: 11.27130	Cash	KBH	(71.000)	11.271	800.24
07/08	Sell	ICON PLC SPONSORED ADR Reported Price: 20.78000	Cash	ICLR	(17.000)	20.780	353.25
07/09	Sell	TFS FINANCIAL CORP Reported Price: 10.36010	Cash	TFSL	(83.000)	10.360	859.87
07/09	Sell	MASTERCARD INC-CL A Reported Price: 162.51000	Cash	MA	(6.000)	162.510	975.03
07/09	Sell	GENERAL MILLS INCORPORATED Reported Price: 58.62000	Cash	GIS	(7.000)	58.620	410.33
07/09	Sell	AETNA LIFE CASUALTY Reported Price: 25.83000	Cash	AET	(36.000)	25.830	929.86
07/10	Sell	KROGER COMPANY Reported Price: 21.55130	Cash	KR	(48.000)	21.551	1,034.43
07/13	Sell	INTUIT INC Reported Price: 27.37000	Cash	INTU	(16.000)	27.370	437.91
07/13	Sell	CELGENE CORPORATION Reported Price: 46.33000	Cash	CELG	(8.000)	46.330	370.63
07/13	Sell	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 31.05270	Cash	AMT	(54.000)	31.053	1,676.81
07/13	Sell	ACTIVISION BLIZZARD INC Reported Price: 11.26000	Cash	ATVI	(24.000)	11.260	270.23
07/22	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 49.46000	Cash	TEVA	(15.000)	49.460	741.88
07/22	Sell	RIVERBED TECHNOLOGY INC Reported Price: 24.65000	Cash	RVBD	(11.000)	24.650	271.14
07/22	Sell	INTUIT INC Reported Price: 28.14270	Cash	INTU	(37.000)	28.143	1,041.25

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/22	Sell	IAC/INTERACTIVECORP PAR $.001 Reported Price: 17.50010	Cash	IACI	(87.000)	17.500	1,522.47
07/22	Sell	CELGENE CORPORATION Reported Price: 48.15000	Cash	CELG	(15.000)	48.150	722.23
07/22	Sell	BROADCOM CORP - CL A Reported Price: 28.40000	Cash	BRCM	(19.000)	28.400	539.59
07/27	Sell	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.19080	Cash	AUY	(186.000)	9.191	1,709.45
07/27	Sell	TJX COMPANIES INC (NEW) Reported Price: 35.82010	Cash	TJX	(35.000)	35.820	1,253.67
07/27	Sell	SMITH INTERNATIONAL INC Reported Price: 26.31010	Cash	SII	(40.000)	26.310	1,052.37
07/27	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 13.99010	Cash	RGC	(28.000)	13.990	391.71
07/27	Sell	GENERAL MILLS INCORPORATED Reported Price: 58.59000	Cash	GIS	(17.000)	58.590	996.00
07/27	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 30.76000	Cash	CTSH	(14.000)	30.760	430.63
Total Securities Sold/Matured							**24,651.84**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/01	Foreign Withholding-DIV	WH for NXY on 81.000000 P: 2009-07-01	Cash		(0.52)
07/14	Journal	ADV FEE	Cash		(459.16)
07/14	Foreign Withholding-DIV	WH for AUY on 125.000000 P: 2009-07-14	Cash		(0.19)
07/20	Foreign Withholding-DIV	WH for NTDOY on 58.000000 P: 2009-07-20	Cash		(4.00)
Total Funds Withdrawn					**(463.87)**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Average Price: 17.88980	Cash	IVZ	30.000	17.890	(536.69)
07/01	Buy	WHOLE FOODS MARKET INC Reported Price: 19.24000	Cash	WFMI	38.000	19.240	(731.12)
07/01	Buy	PRUDENTIAL FINANCIAL INC Reported Price: 37.73000	Cash	PRU	9.000	37.730	(339.57)
07/01	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 16.59910	Cash	MRX	63.000	16.599	(1,045.74)
07/01	Buy	CONCHO RESOURCES INC Reported Price: 29.25990	Cash	CXO	36.000	29.260	(1,053.36)
07/01	Buy	CEPHALON INC ceph Reported Price: 56.22000	Cash	CEPH	19.000	56.220	(1,068.18)
07/06	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 8.70910	Cash	AUY	61.000	8.709	(531.26)
07/06	Buy	AFFILIATED MANAGERS GROUP INC Reported Price: 57.29000	Cash	AMG	18.000	57.290	(1,031.22)
07/08	Buy	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 11.12730	Cash	MRVL	24.000	11.127	(267.06)
07/08	Buy	TIBCO SOFTWARE INC Reported Average Price: 7.25962	Cash	TIBX	122.000	7.260	(885.67)
07/08	Buy	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 18.01870	Cash	HAR	44.000	18.019	(792.82)
07/09	Buy [redacted]	INTERCONTINENTALEXCHANGE INC Reported Price: 86.79000	Cash	ICE	13.000	86.790	(1,128.27)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/09	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 88.47000	Cash	ESI	17.000	88.470	(1,503.99)
07/13	Buy	RED HAT INC Reported Price: 19.11000	Cash	RHT	52.000	19.110	(993.72)
07/13	Buy	LAS VEGAS SANDS CORP Reported Price: 6.97740	Cash	LVS	32.000	6.977	(223.28)
07/13	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 66.41000	Cash	LH	15.000	66.410	(996.15)
07/13	Buy	DOLLAR TREE INC. NEW Reported Price: 43.39000	Cash	DLTR	18.000	43.390	(781.02)
07/22	Buy	TIBCO SOFTWARE INC Reported Price: 8.25000	Cash	TIBX	37.000	8.250	(305.25)
07/22	Buy	SOLARWINDS INC Reported Price: 17.90000	Cash	SWI	11.000	17.900	(196.90)
07/22	Buy	ON SEMICONDUCTOR CORPORATION Reported Price: 7.64990	Cash	ONNN	114.000	7.650	(872.09)
07/22	Buy	NINTENDO CO LTD ADR NEW Reported Price: 34.55000	Cash	NTDOY	5.000	34.550	(172.75)
07/22	Buy	GENERAL CABLE CORPORATION Reported Price: 40.12000	Cash	BGC	22.000	40.120	(882.64)
07/22	Buy	FIRST SOLAR INC Reported Price: 150.31000	Cash	FSLR	1.000	150.310	(150.31)
07/22	Buy	COMMUNITY HEALTH SYSTEMS INC Reported Price: 28.59730	Cash	CYH	37.000	28.597	(1,058.10)
07/22	Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 8.56950	Cash	BRCD	107.000	8.569	(916.94)
07/27	Buy	VEOLIA ENVIRONNEMENT ADS Reported Price: 34.20640	Cash	VE	33.000	34.206	(1,128.81)

Account Number: [redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/27	Buy	SBA COMMUNICATIONS CORP Reported Price: 26.53990	Cash	SBAC	42.000	26.540	(1,114.68)
07/27	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 29.41000	Cash	PXP	15.000	29.410	(441.15)
07/27	Buy	MONSANTO CO NEW Reported Price: 83.50000	Cash	MON	13.000	83.500	(1,085.50)
07/27	Buy	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 23.87000	Cash	HAR	9.000	23.870	(214.83)
07/27	Buy	CHICOS FAS INC Reported Price: 10.81990	Cash	CHS	74.000	10.820	(800.67)
Total Securities Purchased							**(23,249.74)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	96.74		372.78	
Money Market	0.76		8.54	
Total Income	**97.50**		**381.32**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(4.71)**	**(6.85)**
Sales Proceeds	**24,651.84**	**149,022.19**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		4,120.83
07/01/09	Sweep to PC2 -500 Bank Insured Funds	7.84	4,128.67
07/02/09	Sweep to PC2 -500 Bank Insured Funds	8.38	4,137.05
07/06/09	Sweep to PC2 -500 Bank Insured Funds	2.97	4,140.02
07/07/09	Sweep to PC2 -500 Bank Insured Funds	54.38	4,194.40
07/09/09	Sweep from PC2 -500 Bank Insured Funds	(733.45)	3,460.95
07/10/09	Sweep to PC2 -500 Bank Insured Funds	3.84	3,464.79
07/13/09	Sweep from PC2 -500 Bank Insured Funds	(583.12)	2,881.67
07/14/09	Sweep to PC2 -500 Bank Insured Funds	542.83	3,424.50
07/15/09	Sweep to PC2 -500 Bank Insured Funds	580.38	4,004.88
07/16/09	Sweep from PC2 -500 Bank Insured Funds	(238.59)	3,766.29
07/21/09	Sweep to PC2 -500 Bank Insured Funds	53.15	3,819.44
07/24/09	Sweep to 500 Bank Insured Deposit	4.59	3,824.03
07/27/09	Sweep to 500 Bank Insured Deposit	283.58	4,107.61
07/30/09	Accumulated Earnings Posted	0.76	4,108.37
07/30/09	Sweep to 500 Bank Insured Deposit	1,048.19	5,156.56

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

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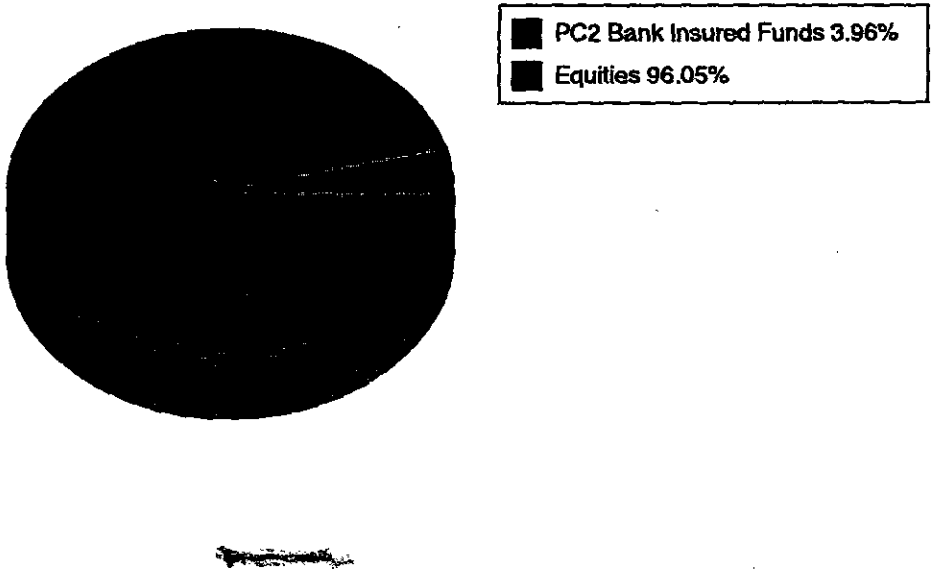
Account Summary

	05/29/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	2,997.10	4,120.83
Equities	101,325.93	99,973.43
Total Account Value	**104,323.03**	**104,094.26**
Net Account Value	**104,323.03**	**104,094.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,997.10	101,325.93	104,323.03
Funds Deposited			
Income Activity	69.23		69.23
Securities Sold/Matured	16,735.73	(16,735.73)	
Securities Received			
Funds Withdrawn	(0.99)		(0.99)
Margin Interest			
Securities Purchased	(15,680.24)	15,680.24	
Securities Delivered			
Change in Value of Securities		(297.01)	(297.01)
Ending Balance	**4,120.83**	**99,973.43**	**104,094.26**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

- Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,120.83	3.96%	
Total PC2 Bank Insured Funds *					**4,120.83**	**3.96%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	12.630	1,641.90	1.58%	
AETNA LIFE CASUALTY	Cash	AET	36.000	25.050	901.80	0.87%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.420	1,332.60	1.28%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	41.110	986.64	0.95%	
ALTERA CORP	Cash	ALTR	58.000	16.290	944.82	0.91%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	54.000	31.530	1,702.62	1.64%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	34.580	1,106.56	1.06%	7.68
APPLE INC	Cash	AAPL	15.000	142.430	2,136.45	2.05%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	69.000	19.240	1,327.56	1.28%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	48.000	31.380	1,506.24	1.45%	
BE AEROSPACE INC	Cash	BEAV	81.000	14.360	1,163.16	1.12%	
BROADCOM CORP - CL A	Cash	BRCM	65.000	24.790	1,611.35	1.55%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	103.000	7.840	807.52	0.78%	
CELGENE CORPORATION	Cash	CELG	23.000	47.840	1,100.32	1.06%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	33.750	1,215.00	1.17%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	54.000	19.830	1,070.82	1.03%	16.20
CLARCOR INCORPORATED	Cash	CLC	51.000	29.190	1,488.69	1.43%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	26.700	2,349.60	2.26%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	16.930	1,625.28	1.56%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	25.000	37.440	936.00	0.90%	16.00
DOLLAR TREE INC. NEW	Cash	DLTR	23.000	42.100	968.30	0.93%	
EBAY INC	Cash	EBAY	94.000	17.130	1,610.22	1.55%	
EXPEDIA INC	Cash	EXPE	142.000	15.110	2,145.62	2.06%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	28.000	68.750	1,925.00	1.85%	
FIRST SOLAR INC	Cash	FSLR	7.000	162.200	1,135.40	1.09%	
FTI CONSULTING INC	Cash	FCN	31.000	50.720	1,572.32	1.51%	
GAMESTOP CORP CL A	Cash	GME	60.000	22.010	1,320.60	1.27%	
GENERAL MILLS INCORPORATED	Cash	GIS	24.000	56.020	1,344.48	1.29%	41.28
GEO GROUP INC	Cash	GEO	66.000	18.580	1,226.28	1.18%	
HANSEN NATURAL CORP	Cash	HANS	30.000	30.860	925.80	0.89%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	117.000	8.390	981.63	0.94%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.050	1,396.35	1.34%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	21.580	2,114.84	2.03%	
ICONIX BRAND GROUP	Cash	ICON	105.000	15.380	1,614.90	1.55%	
INFORMATICA CORP	Cash	INFA	68.000	17.190	1,168.92	1.12%	
INSULET CORP	Cash	PODD	125.000	7.700	962.50	0.92%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	15.900	1,017.60	0.98%	15.36
INTUIT INC	Cash	INTU	53.000	28.190	1,494.07	1.44%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	74.000	17.820	1,318.68	1.27%	29.74
K B HOME	Cash	KBH	71.000	13.680	971.28	0.93%	17.75
KROGER COMPANY	Cash	KR	48.000	22.050	1,058.40	1.02%	17.28
LAS VEGAS SANDS CORP	Cash	LVS	141.000	7.860	1,108.26	1.06%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	11.640	1,129.08	1.08%	
MASTERCARD INC-CL A	Cash	MA	6.000	167.310	1,003.86	0.96%	3.60
METABOLIX INC	Cash	MBLX	201.000	8.220	1,652.22	1.59%	
NETAPP INC [redacted]	Cash	NTAP	74.000	19.720	1,459.28	1.40%	

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEXEN INC	Cash	NXY	81.000	21.650	1,753.65	1.68%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	34.500	2,001.00	1.92%	115.01
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	53.680	1,503.04	1.44%	31.36
NYSE EURONEXT	Cash	NYX	50.000	27.250	1,362.50	1.31%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	14.970	1,586.82	1.52%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	15.070	1,009.69	0.97%	40.87
PETSMART INC	Cash	PETM	72.000	21.460	1,545.12	1.48%	28.80
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	44.000	27.360	1,203.84	1.16%	
PRAXAIR INCORPORATED	Cash	PX	23.000	71.070	1,634.61	1.57%	36.80
PRUDENTIAL FINANCIAL INC	Cash	PRU	27.000	37.220	1,004.94	0.97%	15.66
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	9.290	1,588.59	1.53%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	60.920	1,035.64	0.99%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	109.000	13.290	1,448.61	1.39%	78.48
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.040	961.52	0.92%	9.52
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	71.090	995.26	0.96%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	42.000	23.190	973.98	0.94%	

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SKYWORKS SOLUTIONS INC	Cash	SWKS	103.000	9.790	1,008.37	0.97%	
SMITH INTERNATIONAL INC	Cash	SII	40.000	25.750	1,030.00	0.99%	19.20
SOLARWINDS INC	Cash	SWI	50.000	16.490	824.50	0.79%	
SPX CORP	Cash	SPW	24.000	48.970	1,175.28	1.13%	24.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	26.000	41.100	1,068.60	1.03%	
STARBUCKS CORP	Cash	SBUX	108.000	13.890	1,500.12	1.44%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	37.000	49.340	1,825.58	1.75%	15.91
TFS FINANCIAL CORP	Cash	TFSL	83.000	10.620	881.46	0.85%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	31.460	1,101.10	1.06%	16.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	74.290	1,262.93	1.21%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	48.850	977.00	0.94%	6.40
VCA ANTECH INC	Cash	WOOF	39.000	26.700	1,041.30	1.00%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	18.980	949.00	0.91%	
YAHOO INC	Cash	YHOO	66.000	15.660	1,033.56	0.99%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	125.000	8.840	1,105.00	1.06%	5.00
Total Equities [redacted]					***99,973.43***	***96.05%***	***736.54***

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CHURCH & DWIGHT CO INC CHD on 26.000000 PD:2009-06-01	Cash	CHD	2.34
06/01	Taxable Dividend	ALTERA CORP ALTR on 58.000000 PD:2009-06-01	Cash	ALTR	2.90
06/03	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 61.000000 PD:2009-06-03	Cash	IVZ	6.25
06/03	Taxable Dividend	TEVA PHARMACEUTICAL INDS ADR TEVA on 33.000000 PD:2009-06-03	Cash	TEVA	4.96
06/04	Taxable Dividend	TJX COMPANIES INC (NEW) TJX on 35.000000 PD:2009-06-04	Cash	TJX	4.20
06/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-06-15	Cash	UHS	1.60
06/15	Taxable Dividend	PRAXAIR INCORPORATED PX on 23.000000 PD:2009-06-15	Cash	PX	9.20
06/16	Taxable Dividend	REGAL ENTERTAINMENT GROUP CL A RGC on 76.000000 PD:2009-06-16	Cash	RGC	13.68
06/16	Taxable Dividend	PERRIGO CO PRGO on 38.000000 PD:2009-06-16	Cash	PRGO	2.09
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.89
06/30	Taxable Dividend	NYSE EURONEXT NYX on 64.000000 PD:2009-06-30	Cash	NYX	19.20
06/30	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 32.000000 PD:2009-06-30	Cash	AME	1.92
Total Income Activity					**69.23**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Sell	SYMANTEC CORP. Reported Average Price: 15.81002	Cash	SYMC	(87.000)	15.810	1,375.43
06/01	Sell	GEO GROUP INC Reported Average Price: 17.39000	Cash	GEO	(34.000)	17.390	591.24
06/01	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 64.01000	Cash	ESRX	(7.000)	64.010	448.06
06/01	Sell	CROWN HOLDINGS INCORPORATED Reported Price: 23.75260	Cash	CCK	(53.000)	23.753	1,258.86
06/01	Sell	CHURCH & DWIGHT CO INC Reported Price: 50.76180	Cash	CHD	(26.000)	50.762	1,319.78
06/01	Sell	CHICOS FAS INC Reported Average Price: 10.37003	Cash	CHS	(131.000)	10.370	1,358.44
06/01	Sell	BIOGEN IDEC INC Reported Price: 51.42000	Cash	BIIB	(16.000)	51.420	822.70
06/09	Sell	NEWFIELD EXPLORATION CO Reported Price: 35.08010	Cash	NFX	(36.000)	35.080	1,262.85
06/09	Sell	GENERAL CABLE CORPORATION Reported Price: 39.79000	Cash	BGC	(15.000)	39.790	596.83
06/09	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 24.90130	Cash	CCL	(38.000)	24.901	946.23
06/11	Sell	SHUTTERFLY INC Reported Average Price: 12.64006	Cash	SFLY	(78.000)	12.640	985.89
06/11	Sell	PERRIGO CO Reported Price: 26.05010	Cash	PRGO	(38.000)	26.050	989.87
06/11	Sell	NYSE EURONEXT Reported Price: 30.10000	Cash	NYX	(14.000)	30.100	421.39
06/11	Sell [redacted]	EBAY INC Reported Price: 18.00270	Cash	EBAY	(40.000)	18.003	720.09

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/19	Sell	GENERAL MILLS INCORPORATED Reported Price: 55.04000	Cash	GIS	(4.000)	55.040	220.15
06/19	Sell	GENERAL CABLE CORPORATION Reported Price: 35.91000	Cash	BGC	(16.000)	35.910	574.55
06/24	Sell	YAHOO INC Reported Price: 15.06270	Cash	YHOO	(36.000)	15.063	542.25
06/24	Sell	OSI PHARMACEUTICALS INC Reported Price: 27.18190	Cash	OSIP	(23.000)	27.182	625.16
06/24	Sell	LEGG MASON INC Reported Price: 23.03130	Cash	LM	(45.000)	23.031	1,036.38
06/24	Sell	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 7.85260	Cash	BRCD	(64.000)	7.853	502.56
06/24	Sell	APPLE INC Reported Price: 137.02000	Cash	AAPL	(1.000)	137.020	137.02
Total Securities Sold/Matured							**16,735.73**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/03	Foreign Withholding-DIV	WH for TEVA on 33.000000 P: 2009-06-03	Cash		(0.99)
Total Funds Withdrawn					**(0.99)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 16.90000	Cash	IVZ	13.000	16.900	(219.70)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 30.84820	Cash	PXP	44.000	30.848	(1,357.32)
06/01	Buy	PETSMART INC Reported Price: 20.99000	Cash	PETM	13.000	20.990	(272.87)
06/01	Buy	PEOPLES UNITED FINANCIAL INC Reported Price: 15.52000	Cash	PBCT	67.000	15.520	(1,039.84)
06/01	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.96990	Cash	IGT	64.000	17.970	(1,150.07)
06/01	Buy	GAMESTOP CORP CL A Reported Price: 26.44000	Cash	GME	15.000	26.440	(396.60)
06/01	Buy	FTI CONSULTING INC Reported Price: 50.75000	Cash	FCN	12.000	50.750	(609.00)
06/01	Buy	DOLLAR TREE INC. NEW Reported Price: 45.64480	Cash	DLTR	23.000	45.645	(1,049.83)
06/09	Buy	PETSMART INC Reported Price: 21.32750	Cash	PETM	4.000	21.328	(85.31)
06/09	Buy	LAS VEGAS SANDS CORP Reported Price: 9.74000	Cash	LVS	35.000	9.740	(340.90)
06/09	Buy	FIRST SOLAR INC Reported Price: 183.48000	Cash	FSLR	4.000	183.480	(733.92)
06/11	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 48.56000	Cash	TEVA	4.000	48.560	(194.24)
06/11	Buy	STARBUCKS CORP Reported Price: 14.44000	Cash	SBUX	19.000	14.440	(274.36)
06/11	Buy	SOLARWINDS INC Reported Average Price: 15.39995	Cash	SWI	50.000	15.400	(770.00)
06/11	Buy	REGAL ENTERTAINMENT GROUP CL A Reported Price: 11.74990	Cash	RGC	33.000	11.750	(387.75)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	PRUDENTIAL FINANCIAL INC Reported Average Price: 38.62998	Cash	PRU	27.000	38.630	(1,043.01)
06/11	Buy	PETSMART INC Reported Price: 20.74000	Cash	PETM	13.000	20.740	(269.62)
06/11	Buy	NETAPP INC Reported Price: 20.11730	Cash	NTAP	22.000	20.117	(442.58)
06/11	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 27.17000	Cash	AUXL	9.000	27.170	(244.53)
06/11	Buy	ATHEROS COMMUNICATIONS INC Reported Price: 18.59000	Cash	ATHR	13.000	18.590	(241.67)
06/19	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.19000	Cash	AUY	21.000	9.190	(192.99)
06/19	Buy	HANSEN NATURAL CORP Reported Price: 30.98730	Cash	HANS	30.000	30.987	(929.62)
06/24	Buy	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 35.85000	Cash	COV	25.000	35.850	(896.25)
06/24	Buy	SKYWORKS SOLUTIONS INC Reported Price: 9.88000	Cash	SWKS	103.000	9.880	(1,017.64)
06/24	Buy	RIVERBED TECHNOLOGY INC Reported Average Price: 24.63900	Cash	RVBD	42.000	24.639	(1,034.84)
06/24	Buy	OPTIMER PHARMACEUTICALS INC Reported Price: 13.51000	Cash	OPTR	14.000	13.510	(189.14)
06/24	Buy	BROADCOM CORP - CL A Reported Price: 24.72000	Cash	BRCM	12.000	24.720	(296.64)
Total Securities Purchased							**(15,680.24)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	68.34		276.04	
Money Market	0.89		7.78	
Total Income	**69.23**		**283.82**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.99)**	**(2.14)**
Sales Proceeds	**16,735.73**	**124,370.35**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,997.10
06/01/09	Sweep to PC2 -500 Bank Insured Funds	5.24	3,002.34
06/03/09	Sweep to PC2 -500 Bank Insured Funds	6.25	3,008.59
06/04/09	Sweep to PC2 -500 Bank Insured Funds	1,087.45	4,096.04
06/12/09	Sweep to PC2 -500 Bank Insured Funds	1,645.78	5,741.82
06/15/09	Sweep to PC2 -500 Bank Insured Funds	10.80	5,752.62
06/16/09	Sweep from PC2 -500 Bank Insured Funds	(734.75)	5,017.87
06/24/09	Sweep from PC2 -500 Bank Insured Funds	(327.91)	4,689.96
06/29/09	Accumulated Earnings Posted	0.89	4,690.85
06/29/09	Sweep from PC2 -500 Bank Insured Funds	(591.14)	4,099.71
06/30/09	Sweep to PC2 -500 Bank Insured Funds	21.12	4,120.83

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	REGIONS FINANCIAL CORP	RF	2.38
07/01/09	Dividend	NEXEN INC	NXY	4.05
07/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	7.84
07/02/09	Dividend	SPX CORP	SPW	6.00
07/10/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	3.84
07/13/09	Dividend	SMITH INTERNATIONAL INC	SII	4.80
Total				28.91

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

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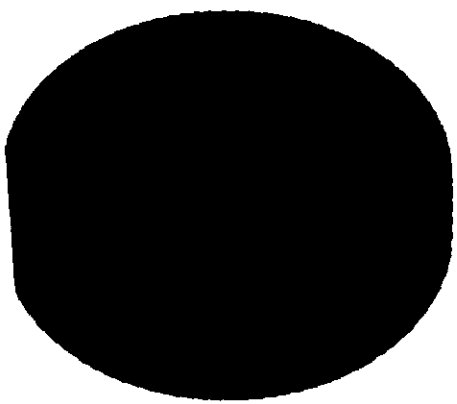
Account Summary

	04/30/09 Value	05 /29/09 Value
PC2 Bank Insured Funds *	4,398.95	2,997.10
Equities	94,108.33	101,325.93
Total Account Value	**98,507.28**	**104,323.03**
Net Account Value	**98,507.28**	**104,323.03**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,398.95	94,108.33	98,507.28
Funds Deposited			
Income Activity	32.06		32.06
Securities Sold/Matured	17,646.16	(17,646.16)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(19,080.07)	19,080.07	
Securities Delivered			
Change in Value of Securities		5,783.69	5,783.69
Ending Balance	**2,997.10**	**101,325.93**	**104,323.03**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,997.10	2.87%	
Total PC2 Bank Insured Funds *					**2,997.10**	**2.87%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	12.080	1,570.40	1.51%	
AETNA LIFE CASUALTY	Cash	AET	36.000	26.780	964.08	0.92%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.940	1,348.20	1.29%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	36.500	876.00	0.84%	
ALTERA CORP	Cash	ALTR	58.000	17.020	987.16	0.95%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	54.000	31.870	1,720.98	1.65%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	31.450	1,006.40	0.96%	7.68
APPLE INC	Cash	AAPL	16.000	135.810	2,172.96	2.08%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	56.000	16.760	938.56	0.90%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	23.430	913.77	0.88%	
BE AEROSPACE INC	Cash	BEAV	81.000	14.860	1,203.66	1.15%	
BIOGEN IDEC INC	Cash	BIIB	16.000	51.790	828.64	0.79%	
BROADCOM CORP - CL A	Cash	BRCM	53.000	25.480	1,350.44	1.29%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	167.000	7.340	1,225.78	1.17%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CARNIVAL CORP NEW PARIED COM	Cash	CCL	38.000	25.440	966.72	0.93%	
CELGENE CORPORATION	Cash	CELG	23.000	42.240	971.52	0.93%	
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	31.430	1,131.48	1.08%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	54.000	22.660	1,223.64	1.17%	16.20
CHICOS FAS INC	Cash	CHS	131.000	9.760	1,278.56	1.23%	
CHURCH & DWIGHT CO INC	Cash	CHD	26.000	50.270	1,307.02	1.25%	9.36
CLARCOR INCORPORATED	Cash	CLC	51.000	28.660	1,461.66	1.40%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	25.190	2,216.72	2.12%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	15.380	1,476.48	1.42%	
CROWN HOLDINGS INCORPORATED	Cash	CCK	53.000	23.500	1,245.50	1.19%	
EBAY INC	Cash	EBAY	134.000	17.620	2,361.08	2.26%	
EXPEDIA INC	Cash	EXPE	142.000	17.310	2,458.02	2.36%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	35.000	64.050	2,241.75	2.15%	
FIRST SOLAR INC	Cash	FSLR	3.000	190.290	570.87	0.55%	
FTI CONSULTING INC	Cash	FCN	19.000	50.220	954.18	0.91%	
GAMESTOP CORP CL A	Cash	GME	45.000	24.950	1,122.75	1.08%	
GENERAL CABLE CORPORATION	Cash	BGC	31.000	38.240	1,185.44	1.14%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GENERAL MILLS INCORPORATED	Cash	GIS	28.000	51.180	1,433.04	1.37%	48.16
GEO GROUP INC	Cash	GEO	100.000	16.340	1,634.00	1.57%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	117.000	9.380	1,097.46	1.05%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.200	1,409.40	1.35%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	17.440	1,709.12	1.64%	
ICONIX BRAND GROUP	Cash	ICON	105.000	16.190	1,699.95	1.63%	
INFORMATICA CORP	Cash	INFA	68.000	16.330	1,110.44	1.06%	
INSULET CORP	Cash	PODD	125.000	7.230	903.75	0.87%	
INTUIT INC	Cash	INTU	53.000	27.220	1,442.66	1.38%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	61.000	15.650	954.65	0.92%	24.51
K B HOME	Cash	KBH	71.000	15.000	1,065.00	1.02%	17.75
KROGER COMPANY	Cash	KR	48.000	22.800	1,094.40	1.05%	17.28
LAS VEGAS SANDS CORP	Cash	LVS	106.000	9.910	1,050.46	1.01%	
LEGG MASON INC	Cash	LM	45.000	19.280	867.60	0.83%	5.40
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	11.430	1,108.71	1.06%	
MASTERCARD INC CL A	Cash	MA	6.000	176.330	1,057.98	1.01%	3.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
METABOLIX INC	Cash	MBLX	201.000	7.040	1,415.04	1.36%	
NETAPP INC	Cash	NTAP	52.000	19.500	1,014.00	0.97%	
NEWFIELD EXPLORATION CO	Cash	NFX	36.000	36.120	1,300.32	1.25%	
NEXEN INC	Cash	NXY	81.000	24.870	2,014.47	1.93%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	33.786	1,959.59	1.88%	115.01
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	57.650	1,614.20	1.55%	31.36
NYSE EURONEXT	Cash	NYX	64.000	30.000	1,920.00	1.84%	76.80
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	12.410	1,141.72	1.09%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	33.800	777.40	0.75%	
PERRIGO CO	Cash	PRGO	38.000	26.860	1,020.68	0.98%	8.36
PETSMART INC	Cash	PETM	42.000	20.290	852.18	0.82%	5.04
PRAXAIR INCORPORATED	Cash	PX	23.000	73.200	1,683.60	1.61%	36.80
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	11.250	1,923.75	1.84%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	57.270	973.59	0.93%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	76.000	12.760	969.76	0.93%	54.72
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.190	997.22	0.96%	9.52
RESEARCH IN MOTION RIM-T_ISIN #[redacted]	Cash	RIMM	14.000	78.640	1,100.96	1.06%	

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SHUTTERFLY INC	Cash	SFLY	78.000	14.290	1,114.62	1.07%	
SMITH INTERNATIONAL INC	Cash	SII	40.000	29.190	1,167.60	1.12%	19.20
SPX CORP	Cash	SPW	24.000	45.910	1,101.84	1.06%	24.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	26.000	39.020	1,014.52	0.97%	
STARBUCKS CORP	Cash	SBUX	89.000	14.390	1,280.71	1.23%	
SYMANTEC CORP.	Cash	SYMC	87.000	15.630	1,359.81	1.30%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	33.000	46.360	1,529.88	1.47%	14.19
TFS FINANCIAL CORP	Cash	TFSL	83.000	11.410	947.03	0.91%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	29.510	1,032.85	0.99%	16.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	79.480	1,351.16	1.30%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	54.930	1,098.60	1.05%	6.40
VCA ANTECH INC	Cash	WOOF	39.000	24.270	946.53	0.91%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	18.870	943.50	0.90%	
YAHOO INC	Cash	YHOO	102.000	15.840	1,615.68	1.55%	
YAMANA GOLD INC ISIN #CA98462Y1007	*Cash*	*AUY*	*104.000*	*11.770*	*1,224.08*	*1.17%*	*4.16*
Total Equities [redacted]					**101,325.93**	**97.12%**	**640.14**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 28.000000 PD:2009-05-01	Cash	GIS	12.04
05/04	Taxable Dividend	COVIDIEN LTD ISIN# BMG2552X1083 COV on 47.000000 PD:2009-05-04	Cash	COV	7.52
05/15	Taxable Dividend	PETSMART INC PETM on 42.000000 PD:2009-05-15	Cash	PETM	1.26
05/21	Taxable Dividend	K B HOME KBH on 71.000000 PD:2009-05-21	Cash	KBH	4.44
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.99
05/29	Taxable Dividend	TFS FINANCIAL CORP TFSL on 83.000000 PD:2009-05-29	Cash	TFSL	5.81
Total Income Activity					**32.06**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 32.65000	Cash	COV	(7.000)	32.650	228.54
05/01	Sell	STARBUCKS CORP Reported Price: 14.27270	Cash	SBUX	(35.000)	14.273	499.53
05/01	Sell	SHUTTERFLY INC Reported Price: 12.37000	Cash	SFLY	(24.000)	12.370	296.87
05/01	Sell	RALCORP HOLDINGS INC Reported Price: 57.02000	Cash	RAH	(11.000)	57.020	627.20
05/01	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 143.32000	Cash	ISRG	(1.000)	143.320	143.32

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	GOLDCORP INCORPORATED ISIN #CA3809564097 Reported Price: 27.39260	Cash	GG	(32.000)	27.393	876.54
05/04	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 33.05000	Cash	COV	(10.000)	33.050	330.49
05/04	Sell	VCA ANTECH INC Reported Price: 25.09000	Cash	WOOF	(21.000)	25.090	526.88
05/04	Sell	SUNOCO INC Reported Price: 29.14540	Cash	SUN	(25.000)	29.145	728.62
05/04	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 147.61000	Cash	ISRG	(7.000)	147.610	1,033.24
05/04	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 90.77000	Cash	ESI	(20.000)	90.770	1,815.35
05/04	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Price: 21.77000	Cash	CHK	(16.000)	21.770	348.31
05/05	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 33.75500	Cash	COV	(30.000)	33.755	1,012.62
05/06	Sell	NYSE EURONEXT Reported Price: 24.40080	Cash	NYX	(23.000)	24.401	561.21
05/06	Sell	ANSYS INC Reported Price: 27.41480	Cash	ANSS	(40.000)	27.415	1,096.56
05/13	Sell	VISTAPRINT LTD Reported Price: 36.95500	Cash	VPRT	(21.000)	36.955	776.04
05/13	Sell	LAS VEGAS SANDS CORP Reported Price: 9.52260	Cash	LVS	(92.000)	9.523	876.06
05/13	Sell	ICONIX BRAND GROUP Reported Average Price: 14.13015	Cash	ICON	(24.000)	14.130	339.11

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/13	Sell	HANSEN NATURAL CORP Reported Price: 42.45810	Cash	HANS	(25.000)	42.458	1,061.42
05/13	Sell	GENERAL CABLE CORPORATION Reported Price: 32.90000	Cash	BGC	(8.000)	32.900	263.19
05/13	Sell	FIRST SOLAR INC Reported Price: 183.76000	Cash	FSLR	(2.000)	183.760	367.51
05/13	Sell	EXPEDIA INC Reported Price: 13.84000	Cash	EXPE	(15.000)	13.840	207.59
05/13	Sell	BE AEROSPACE INC Reported Price: 12.14010	Cash	BEAV	(37.000)	12.140	449.17
05/13	Sell	APPLE INC Reported Price: 120.65000	Cash	AAPL	(5.000)	120.650	603.23
05/21	Sell	SMITH INTERNATIONAL INC Reported Price: 25.64000	Cash	SII	(14.000)	25.640	358.95
05/21	Sell	NORTHEAST UTILITIES CO Reported Price: 20.06010	Cash	NU	(46.000)	20.060	922.74
05/22	Sell	SBA COMMUNICATIONS CORP Reported Price: 23.59010	Cash	SBAC	(35.000)	23.590	825.63
05/22	Sell	GENERAL MILLS INCORPORATED Reported Price: 52.25000	Cash	GIS	(9.000)	52.250	470.24
Total Securities Sold/Matured							**17,646.16**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	UNIVERSAL HEALTH SERVICES CLASS-B Reported Price: 49.57000	Cash	UHS	20.000	49.570	(991.40)
05/01	Buy [redacted]	PRAXAIR INCORPORATED Reported Price: 73.65000	Cash	PX	9.000	73.650	(662.85)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01 Buy	LAS VEGAS SANDS CORP Reported Price: 7.92740	Cash	LVS	61.000	7.927	(483.57)
05/01 Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 5.98840	Cash	BRCD	167.000	5.988	(1,000.06)
05/01 Buy	AFFILIATED COMPUTER SERVICES CL A Reported Price: 48.16000	Cash	ACS	13.000	48.160	(626.08)
05/04 Buy	CORINTHIAN COLLEGES INC Reported Price: 15.28740	Cash	COCO	41.000	15.287	(626.78)
05/05 Buy	MASTERCARD INC-CL A Reported Price: 178.31000	Cash	MA	6.000	178.310	(1,069.86)
05/05 Buy	LEGG MASON INC Reported Price: 18.36830	Cash	LM	45.000	18.368	(826.57)
05/05 Buy	GAMESTOP CORP CL A Reported Price: 29.02000	Cash	GME	12.000	29.020	(348.24)
05/06 Buy	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP Reported Price: 9.04620	Cash	HST	117.000	9.046	(1,058.41)
05/06 Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 63.07000	Cash	ESRX	10.000	63.070	(630.70)
05/13 Buy	YAHOO INC Reported Price: 14.75730	Cash	YHOO	40.000	14.757	(590.29)
05/13 Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 37.89460	Cash	STJ	26.000	37.895	(985.26)
05/13 Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 69.53000	Cash	RIMM	14.000	69.530	(973.42)

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/13	Buy	CROWN HOLDINGS INCORPORATED Reported Price: 22.93990	Cash	CCK	53.000	22.940	(1,215.81)
05/13	Buy	CHARLES RIVER LABS INTL INC Reported Price: 28.03730	Cash	CRL	36.000	28.037	(1,009.34)
05/15	Buy	KROGER COMPANY Reported Price: 22.16870	Cash	KR	48.000	22.169	(1,064.10)
05/21	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 70.65000	Cash	RIG	17.000	70.650	(1,201.05)
05/21	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.87910	Cash	AUY	104.000	9.879	(1,027.43)
05/22	Buy	WHOLE FOODS MARKET INC Reported Price: 19.44740	Cash	WFMI	50.000	19.447	(972.37)
05/22	Buy	REGIONS FINANCIAL CORP Reported Price: 4.12910	Cash	RF	238.000	4.129	(982.73)
05/22	Buy	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 29.35000	Cash	AMT	25.000	29.350	(733.75)
Total Securities Purchased							**(19,080.07)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	31.07		207.70	
Money Market	0.99		6.89	
Total Income [redacted]	**32.06**		**214.59**	

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(0.55)
Sales Proceeds	17,646.16	107,634.62

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		4,398.95
05/01/09	Sweep to PC2 -500 Bank Insured Funds	12.04	4,410.99
05/05/09	Sweep to PC2 -500 Bank Insured Funds	7.52	4,418.51
05/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,091.96)	3,326.55
05/07/09	Sweep to PC2 -500 Bank Insured Funds	4,156.11	7,482.66
05/08/09	Sweep from PC2 -500 Bank Insured Funds	(1,232.05)	6,250.61
05/11/09	Sweep from PC2 -500 Bank Insured Funds	(31.34)	6,219.27
05/15/09	Sweep to PC2 -500 Bank Insured Funds	1.26	6,220.53
05/18/09	Sweep to PC2 -500 Bank Insured Funds	169.20	6,389.73
05/20/09	Sweep from PC2 -500 Bank Insured Funds	(1,064.10)	5,325.63
05/21/09	Sweep to PC2 -500 Bank Insured Funds	4.44	5,330.07
05/27/09	Sweep from PC2 -500 Bank Insured Funds	(946.79)	4,383.28
05/28/09	Accumulated Earnings Posted	0.99	4,384.27
05/28/09	Sweep from PC2 -500 Bank Insured Funds	(1,392.98)	2,991.29
05/29/09	Sweep to PC2 -500 Bank Insured Funds	5.81	2,997.10

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	CHURCH & DWIGHT CO INC	CHD	2.34
06/01/09	Dividend	ALTERA CORP	ALTR	2.90
06/03/09	Dividend	TEVA PHARMACEUTICAL INDS ADR	TEVA	3.97
06/03/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	6.25
06/04/09	Dividend	TJX COMPANIES INC (NEW)	TJX	4.20
Total				19.66

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
March 31, 2009 to April 30, 2009

Page
1 of 16

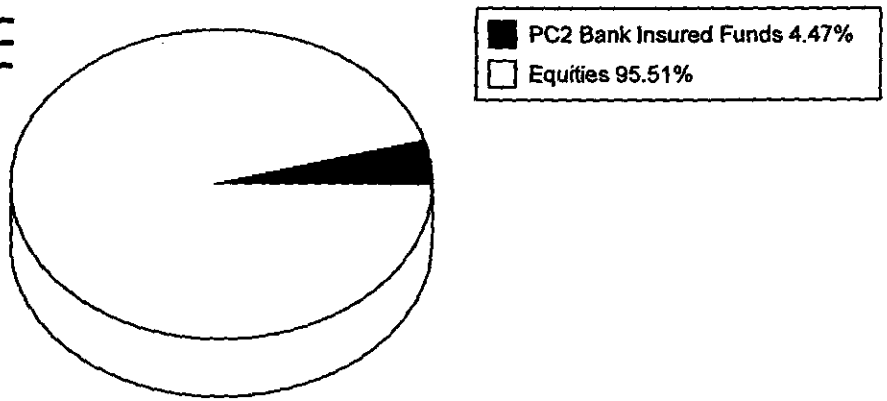
Account Summary

	03/31/09 Value	04 /30/09 Value
PC2 Bank Insured Funds *	3,082.57	4,398.95
Equities	86,237.86	94,108.33
Total Account Value	**89,320.43**	**98,507.28**
Net Account Value	**89,320.43**	**98,507.28**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,082.57	86,237.86	89,320.43
Funds Deposited			
Income Activity	27.87		27.87
Securities Sold/Matured	33,106.92	(33,106.92)	
Securities Received			
Funds Withdrawn	(390.26)		(390.26)
Margin Interest			
Securities Purchased	(31,428.15)	31,428.15	
Securities Delivered			
Change in Value of Securities		9,549.24	9,549.24
Ending Balance	**4,398.95**	**94,108.33**	**98,507.28**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,398.95	4.47%	
Total PC2 Bank Insured Funds *					**4,398.95**	**4.47%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.770	1,400.10	1.42%	
AETNA LIFE CASUALTY	Cash	AET	36.000	22.010	792.36	0.80%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	17.000	48.380	822.46	0.83%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	33.420	802.08	0.81%	
ALTERA CORP	Cash	ALTR	58.000	16.310	945.98	0.96%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	29.000	31.760	921.04	0.93%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	32.210	1,030.72	1.05%	7.68
ANSYS INC	Cash	ANSS	40.000	27.620	1,104.80	1.12%	
APPLE INC	Cash	AAPL	21.000	125.830	2,642.43	2.68%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	56.000	17.220	964.32	0.98%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	22.900	893.10	0.91%	
BE AEROSPACE INC	Cash	BEAV	118.000	10.790	1,273.22	1.29%	
BIOGEN IDEC INC	Cash	BIIB	16.000	48.340	773.44	0.79%	
BROADCOM CORP - CL A	Cash	BRCM	53.000	23.190	1,229.07	1.25%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CARNIVAL CORP NEW PARIED COM	Cash	CCL	38.000	26.880	1,021.44	1.04%	
CELGENE CORPORATION	Cash	CELG	23.000	42.720	982.56	1.00%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	19.710	1,379.70	1.40%	21.00
CHICOS FAS INC	Cash	CHS	131.000	7.640	1,000.84	1.02%	
CHURCH & DWIGHT CO INC	Cash	CHD	26.000	54.410	1,414.66	1.44%	9.36
CLARCOR INCORPORATED	Cash	CLC	51.000	31.080	1,585.08	1.61%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	24.790	2,181.52	2.21%	
CORINTHIAN COLLEGES INC	Cash	COCO	55.000	15.400	847.00	0.86%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	32.980	1,550.06	1.57%	30.08
EBAY INC	Cash	EBAY	134.000	16.470	2,206.98	2.24%	
EXPEDIA INC	Cash	EXPE	157.000	13.610	2,136.77	2.17%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	25.000	63.970	1,599.25	1.62%	
FIRST SOLAR INC	Cash	FSLR	5.000	187.290	936.45	0.95%	
FTI CONSULTING INC	Cash	FCN	19.000	54.880	1,042.72	1.06%	
GAMESTOP CORP CL A	Cash	GME	33.000	30.160	995.28	1.01%	
GENERAL CABLE CORPORATION	Cash	BGC	39.000	27.140	1,058.46	1.07%	
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	50.690	1,875.53	1.90%	63.64

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	100.000	16.630	1,663.00	1.69%	
GOLDCORP INCORPORATED ISIN #CA3809564097	Cash	GG	32.000	27.520	880.64	0.89%	5.76
HANSEN NATURAL CORP	Cash	HANS	25.000	40.760	1,019.00	1.03%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.020	1,393.74	1.41%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	15.840	1,552.32	1.58%	
ICONIX BRAND GROUP	Cash	ICON	129.000	14.260	1,839.54	1.87%	
INFORMATICA CORP	Cash	INFA	68.000	15.900	1,081.20	1.10%	
INSULET CORP	Cash	PODD	125.000	5.750	718.75	0.73%	
INTUIT INC	Cash	INTU	53.000	23.130	1,225.89	1.24%	
INTUITIVE SURGICAL INC NEW	Cash	ISRG	8.000	143.730	1,149.84	1.17%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	61.000	14.720	897.92	0.91%	24.51
ITT EDUCATIONAL SERVICES INC	Cash	ESI	20.000	100.770	2,015.40	2.05%	
K B HOME	Cash	KBH	71.000	18.070	1,282.97	1.30%	17.75
LAS VEGAS SANDS CORP	Cash	LVS	137.000	7.820	1,071.34	1.09%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	10.980	1,065.06	1.08%	
METABOLIX INC	Cash	MBLX	201.000	7.900	1,587.90	1.61%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NETAPP INC	Cash	NTAP	52.000	18.300	951.60	0.97%	
NEWFIELD EXPLORATION CO	Cash	NFX	36.000	31.180	1,122.48	1.14%	
NEXEN INC	Cash	NXY	81.000	19.100	1,547.10	1.57%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	33.427	1,938.77	1.97%	115.01
NORTHEAST UTILITIES CO	Cash	NU	46.000	21.020	966.92	0.98%	43.70
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	54.360	1,522.08	1.55%	31.36
NYSE EURONEXT	Cash	NYX	87.000	23.170	2,015.79	2.05%	104.40
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	13.970	1,285.24	1.30%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	33.570	772.11	0.78%	
PERRIGO CO	Cash	PRGO	38.000	25.920	984.96	1.00%	8.36
PETSMART INC	Cash	PETM	42.000	22.880	960.96	0.98%	5.04
PRAXAIR INCORPORATED	Cash	PX	14.000	74.610	1,044.54	1.06%	22.40
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	8.130	1,390.23	1.41%	
RALCORP HOLDINGS INC	Cash	RAH	28.000	57.160	1,600.48	1.62%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	76.000	13.060	992.56	1.01%	54.72
SBA COMMUNICATIONS CORP	Cash	SBAC	35.000	25.200	882.00	0.90%	
SHUTTERFLY INC	Cash	SFLY	102.000	12.810	1,306.62	1.33%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMITH INTERNATIONAL INC	Cash	SII	54.000	25.850	1,395.90	1.42%	25.92
SPX CORP	Cash	SPW	24.000	46.170	1,108.08	1.12%	24.00
STARBUCKS CORP	Cash	SBUX	124.000	14.460	1,793.04	1.82%	
SUNOCO INC	Cash	SUN	25.000	26.510	662.75	0.67%	30.00
SYMANTEC CORP.	Cash	SYMC	87.000	17.250	1,500.75	1.52%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	33.000	43.890	1,448.37	1.47%	13.73
TFS FINANCIAL CORP	Cash	TFSL	83.000	11.730	973.59	0.99%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	27.970	978.95	0.99%	16.80
VCA ANTECH INC	Cash	WOOF	60.000	25.020	1,501.20	1.52%	
VISTAPRINT LTD	Cash	VPRT	21.000	34.350	721.35	0.73%	
YAHOO INC	Cash	YHOO	62.000	14.290	885.98	0.90%	
Total Equities					**94,108.33**	**95.51%**	**743.06**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	NEXEN INC NXY on 81.000000 PD:2009-04-01	Cash	NXY	3.20

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	ITT INDUSTRIES CORP ITT on 21.000000 PD:2009-04-01	Cash	ITT	4.46
04/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-04-02	Cash	SPW	6.00
04/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 39.000000 PD:2009-04-13	Cash	SII	4.68
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 70.000000 PD:2009-04-15	Cash	CHK	5.25
04/24	Taxable Dividend	GOLDCORP INCORPORATED ISIN #CA3809564097 GG on 32.000000 PD:2009-04-24	Cash	GG	0.48
04/24	Taxable Dividend	CLARCOR INCORPORATED CLC on 33.000000 PD:2009-04-24	Cash	CLC	2.97
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.83
Total Income Activity					**27.87**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	MOSAIC CO/THE Reported Price: 44.90000	Cash	MOS	(15.000)	44.900	673.50
04/02	Sell	L3 COMMUNICATIONS HOLDINGS, INC. Reported Price: 69.62000	Cash	LLL	(11.000)	69.620	765.82
04/02	Sell	EXPEDIA INC Reported Price: 9.83270	Cash	EXPE	(40.000)	9.833	393.31
04/02	Sell	DOLLAR TREE INC. NEW Reported Price: 44.76000	Cash	DLTR	(8.000)	44.760	358.08
04/02	Sell	CONCHO RESOURCES INC Reported Price: 27.97000	Cash	CXO	(8.000)	27.970	223.76

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	CME GROUP INC Reported Price: 244.65000	Cash	CME	(4.000)	244.650	978.59
04/03	Sell	VEOLIA ENVIRONNEMENT ADS Reported Price: 22.36360	Cash	VE	(28.000)	22.364	626.18
04/03	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 14.34500	Cash	RGC	(24.000)	14.345	344.28
04/03	Sell	OMNITURE INC Reported Price: 14.33010	Cash	OMTR	(71.000)	14.330	1,017.43
04/03	Sell	KROGER COMPANY Reported Price: 21.67170	Cash	KR	(40.000)	21.672	866.87
04/03	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 113.50000	Cash	ESI	(3.000)	113.500	340.50
04/03	Sell	BLACKROCK INCORPORATED Reported Price: 136.33000	Cash	BLK	(5.000)	136.330	681.65
04/06	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 63.64000	Cash	RIMM	(14.000)	63.640	890.96
04/07	Sell	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 9.40000	Cash	MRVL	(20.000)	9.400	188.00
04/07	Sell	MCGRAW-HILL COMPANIES INC Reported Price: 23.41010	Cash	MHP	(35.000)	23.410	819.33
04/07	Sell	MASTERCARD INC-CL A Reported Price: 168.89000	Cash	MA	(5.000)	168.890	844.43
04/07	Sell	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 55.32000	Cash	GENZ	(15.000)	55.320	829.78
04/07	Sell	CORINTHIAN COLLEGES INC Reported Price: 18.19520	Cash	COCO	(28.000)	18.195	509.46

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/07	Sell	BURGER KING HOLDINGS INC Reported Price: 23.56500	Cash	BKC	(29.000)	23.565	683.37
04/09	Sell	NICE SYS LTD SPONSORED ADR Reported Average Price: 25.58000	Cash	NICE	(39.000)	25.580	997.59
04/13	Sell	VCA ANTECH INC Reported Price: 24.20010	Cash	WOOF	(25.000)	24.200	604.98
04/13	Sell	TRAVELERS COS INC/THE Reported Price: 42.55000	Cash	TRV	(21.000)	42.550	893.53
04/13	Sell	MOSAIC CO/THE Reported Price: 43.71000	Cash	MOS	(20.000)	43.710	874.18
04/13	Sell	ITC HOLDINGS CORP Reported Price: 41.53000	Cash	ITC	(23.000)	41.530	955.17
04/13	Sell	FIRST SOLAR INC Reported Price: 142.29000	Cash	FSLR	(3.000)	142.290	426.86
04/13	Sell	BLACKROCK INCORPORATED Reported Price: 135.74000	Cash	BLK	(7.000)	135.740	950.16
04/16	Sell	WEATHERFORD INTL LTD ISIN #CH0038838394 Reported Price: 13.87010	Cash	WFT	(82.000)	13.870	1,137.32
04/16	Sell	SALESFORCE.COM INC Reported Price: 36.85000	Cash	CRM	(28.000)	36.850	1,031.77
04/16	Sell	KEYCORP Reported Price: 8.25170	Cash	KEY	(58.000)	8.252	478.59
04/16	Sell	BE AEROSPACE INC Reported Price: 11.38010	Cash	BEAV	(44.000)	11.380	500.71
04/21	Sell	VISTAPRINT LTD Reported Price: 30.89000	Cash	VPRT	(12.000)	30.890	370.67
04/21	Sell	WHOLE FOODS MARKET INC Reported Average Price: 17.51027	Cash	WFMI	(51.000)	17.510	893.00

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/21	Sell	PEOPLES UNITED FINANCIAL INC Reported Average Price: 15.49001	Cash	PBCT	(49.000)	15.490	758.99
04/21	Sell	NETEASE.COM INC-ADR Reported Price: 29.03000	Cash	NTES	(13.000)	29.030	377.38
04/21	Sell	NETAPP INC Reported Price: 17.97270	Cash	NTAP	(42.000)	17.973	754.83
04/21	Sell	KEYCORP Reported Price: 6.06170	Cash	KEY	(58.000)	6.062	351.57
04/21	Sell	CONCHO RESOURCES INC Reported Price: 24.09010	Cash	CXO	(32.000)	24.090	770.86
04/21	Sell	ATHEROS COMMUNICATIONS INC Reported Price: 16.29000	Cash	ATHR	(23.000)	16.290	374.66
04/22	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 15.49010	Cash	IVZ	(30.000)	15.490	464.69
04/22	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 13.96000	Cash	RGC	(22.000)	13.960	307.11
04/22	Sell	PENN NATIONAL GAMING INC Reported Price: 26.86010	Cash	PENN	(38.000)	26.860	1,020.65
04/22	Sell	NETEASE.COM INC-ADR Reported Price: 30.85500	Cash	NTES	(23.000)	30.855	709.65
04/27	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.51010	Cash	MYL	(72.000)	14.510	1,044.70
04/27	Sell	ITT INDUSTRIES CORP Reported Price: 40.84000	Cash	ITT	(21.000)	40.840	857.62
04/27	Sell	GENERAL CABLE CORPORATION Reported Price: 24.25000	Cash	BGC	(14.000)	24.250	339.49

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/27	Sell	DOLLAR TREE INC. NEW Reported Price: 43.18000	Cash	DLTR	(20.000)	43.180	863.58
04/27	Sell	CHICOS FAS INC Reported Price: 7.11010	Cash	CHS	(61.000)	7.110	433.71
04/27	Sell	BURGER KING HOLDINGS INC Reported Price: 18.01010	Cash	BKC	(63.000)	18.010	1,134.61
04/27	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 32.75000	Cash	AME	(12.000)	32.750	392.99
Total Securities Sold/Matured							**33,106.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for NXY on 81.000000 P: 2009-04-01	Cash		(0.48)
04/16	Journal	ADV FEE	Cash		(389.71)
04/24	Foreign Withholding-DIV	WH for GG on 32.000000 P: 2009-04-24	Cash		(0.07)
Total Funds Withdrawn					**(390.26)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Buy	SBA COMMUNICATIONS CORP Reported Price: 26.27990	Cash	SBAC	35.000	26.280	(919.80)
04/02	Buy	CLARCOR INCORPORATED Reported Price: 27.94400	Cash	CLC	33.000	27.944	(922.15)
04/02	Buy	CELGENE CORPORATION Reported Price: 40.26990	Cash	CELG	23.000	40.270	(926.21)
04/03	Buy	VISTAPRINT LTD Reported Price: 28.65500	Cash	VPRT	33.000	28.655	(945.62)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/03	Buy	KEYCORP Reported Price: 8.20850	Cash	KEY	116.000	8.209	(952.19)
04/03	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.37000	Cash	GIS	13.000	50.370	(654.81)
04/03	Buy	CHURCH & DWIGHT CO INC Reported Price: 53.42000	Cash	CHD	5.000	53.420	(267.10)
04/07	Buy	WHOLE FOODS MARKET INC Reported Price: 17.94480	Cash	WFMI	51.000	17.945	(915.18)
04/07	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 45.36000	Cash	TEVA	13.000	45.360	(589.68)
04/07	Buy	STARBUCKS CORP Reported Price: 11.20730	Cash	SBUX	32.000	11.207	(358.63)
04/07	Buy	NEWFIELD EXPLORATION CO Reported Price: 25.24000	Cash	NFX	36.000	25.240	(908.64)
04/07	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.81000	Cash	GIS	9.000	50.810	(457.29)
04/07	Buy	EBAY INC Reported Price: 13.78730	Cash	EBAY	50.000	13.787	(689.37)
04/09	Buy	SYMANTEC CORP. Reported Price: 17.22730	Cash	SYMC	87.000	17.227	(1,498.78)
04/13	Buy	SMITH INTERNATIONAL INC Reported Price: 23.26000	Cash	SII	15.000	23.260	(348.90)
04/13	Buy	PETSMART INC Reported Price: 22.77990	Cash	PETM	42.000	22.780	(956.76)
04/13	Buy	NORTHEAST UTILITIES CO Reported Price: 21.13990	Cash	NU	46.000	21.140	(972.44)
04/13	Buy	NETAPP INC Reported Price: 16.40990	Cash	NTAP	39.000	16.410	(639.99)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Buy	NYSE EURONEXT Reported Price: 22.01000	Cash	NYX	12.000	22.010	(264.12)
04/13	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 114.37000	Cash	ISRG	8.000	114.370	(914.96)
04/13	Buy	GOLDCORP INCORPORATED ISIN #CA3809564097 Reported Price: 30.61990	Cash	GG	32.000	30.620	(979.84)
04/16	Buy	INFORMATICA CORP Reported Price: 13.99740	Cash	INFA	68.000	13.997	(951.82)
04/16	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 105.34000	Cash	ESI	9.000	105.340	(948.06)
04/16	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 59.01000	Cash	ESRX	16.000	59.010	(944.16)
04/16	Buy	AETNA LIFE CASUALTY Reported Price: 25.59730	Cash	AET	36.000	25.597	(921.50)
04/21	Buy	TFS FINANCIAL CORP Reported Average Price: 11.44993	Cash	TFSL	83.000	11.450	(950.34)
04/21	Buy	GAMESTOP CORP CL A Reported Price: 28.85730	Cash	GME	33.000	28.857	(952.29)
04/21	Buy	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 31.65730	Cash	AMT	29.000	31.657	(918.06)
04/22	Buy	YAHOO INC Reported Average Price: 14.99927	Cash	YHOO	62.000	14.999	(929.95)
04/22	Buy	NORTHERN TRUST COMPANY Reported Average Price: 56.35000	Cash	NTRS	28.000	56.350	(1,577.80)
04/22	Buy	CLARCOR INCORPORATED Reported Price: 28.59000	Cash	CLC	18.000	28.590	(514.62)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	BIOGEN IDEC INC Reported Price: 47.24000	Cash	BIIB	16.000	47.240	(755.84)
04/27	Buy	PERRIGO CO Reported Price: 25.83990	Cash	PRGO	38.000	25.840	(981.92)
04/27	Buy	LAS VEGAS SANDS CORP Reported Average Price: 6.91000	Cash	LVS	137.000	6.910	(946.67)
04/27	Buy	ICON PLC SPONSORED ADR Reported Price: 15.97000	Cash	ICLR	98.000	15.970	(1,565.06)
04/27	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 59.74000	Cash	ESRX	9.000	59.740	(537.66)
04/27	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 24.99830	Cash	CCL	38.000	24.998	(949.94)
Total Securities Purchased							**(31,428.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	27.04		180.64	
Money Market	0.83		5.90	
Total Income	**27.87**		**186.54**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.55)**	**(0.55)**
Sales Proceeds	**33,106.92**	**89,988.46**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		3,082.57
04/01/09	Sweep to PC2 -500 Bank Insured Funds	4.46	3,087.03
04/02/09	Sweep to PC2 -500 Bank Insured Funds	8.72	3,095.75
04/07/09	Sweep to PC2 -500 Bank Insured Funds	624.90	3,720.65
04/08/09	Sweep to PC2 -500 Bank Insured Funds	1,057.19	4,777.84
04/09/09	Sweep to PC2 -500 Bank Insured Funds	890.96	5,668.80
04/13/09	Sweep from PC2 -500 Bank Insured Funds	(39.74)	5,629.06
04/15/09	Sweep from PC2 -500 Bank Insured Funds	(495.94)	5,133.12
04/16/09	Sweep from PC2 -500 Bank Insured Funds	(372.13)	4,760.99
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(389.71)	4,371.28
04/21/09	Sweep from PC2 -500 Bank Insured Funds	(617.15)	3,754.13
04/24/09	Sweep to PC2 -500 Bank Insured Funds	1,834.24	5,588.37
04/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,275.70)	4,312.67
04/29/09	Accumulated Earnings Posted	0.83	4,313.50
04/30/09	Sweep to PC2 -500 Bank Insured Funds	85.45	4,398.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	12.04

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

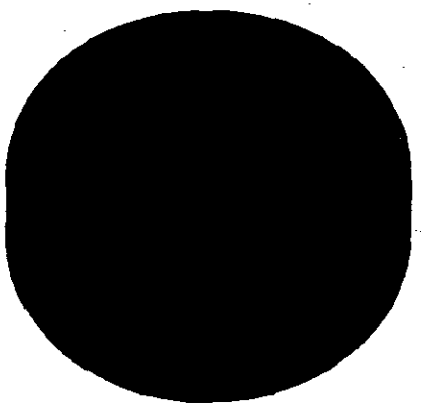
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	1,367.20	
PC2 Bank Insured Funds *	2,063.69	3,082.57
Equities	77,220.30	86,237.86
Total Account Value	**80,651.19**	**89,320.43**
Net Account Value	**80,651.19**	**89,320.43**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,430.89	77,220.30	80,651.19
Funds Deposited			
Income Activity	97.53		97.53
Securities Sold/Matured	12,138.56	(12,138.56)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,584.41)	12,584.41	
Securities Delivered			
Change in Value of Securities		8,571.71	8,571.71
Ending Balance	**3,082.57**	**86,237.86**	**89,320.43**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,082.57	3.45%	
Total PC2 Bank Insured Funds *					**3,082.57**	**3.45%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.460	1,359.80	1.52%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	17.000	47.890	814.13	0.91%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	37.660	903.84	1.01%	
ALTERA CORP	Cash	ALTR	58.000	17.550	1,017.90	1.14%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	44.000	31.270	1,375.88	1.54%	10.56
ANSYS INC	Cash	ANSS	40.000	25.100	1,004.00	1.12%	
APPLE INC	Cash	AAPL	21.000	105.120	2,207.52	2.47%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	14.660	1,158.14	1.30%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	27.720	1,081.08	1.21%	
BE AEROSPACE INC	Cash	BEAV	162.000	8.670	1,404.54	1.57%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	130.040	1,560.48	1.75%	37.44
BROADCOM CORP - CL A	Cash	BRCM	53.000	19.980	1,058.94	1.19%	
BURGER KING HOLDINGS INC	Cash	BKC	92.000	22.950	2,111.40	2.36%	23.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	17.060	1,194.20	1.34%	21.00
CHICOS FAS INC [redacted]	Cash	CHS	192.000	5.370	1,031.04	1.15%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHURCH & DWIGHT CO INC	Cash	CHD	21.000	52.230	1,096.83	1.23%	7.56
CME GROUP INC	Cash	CME	4.000	246.390	985.56	1.10%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	20.790	1,829.52	2.05%	
CONCHO RESOURCES INC	Cash	CXO	40.000	25.590	1,023.60	1.15%	
CORINTHIAN COLLEGES INC	Cash	COCO	83.000	19.450	1,614.35	1.81%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	33.240	1,562.28	1.75%	30.08
DOLLAR TREE INC. NEW	Cash	DLTR	28.000	44.550	1,247.40	1.40%	
EBAY INC	Cash	EBAY	84.000	12.560	1,055.04	1.18%	
EXPEDIA INC	Cash	EXPE	197.000	9.080	1,788.76	2.00%	
FIRST SOLAR INC	Cash	FSLR	8.000	132.700	1,061.60	1.19%	
FTI CONSULTING INC	Cash	FCN	19.000	49.480	940.12	1.05%	
GENERAL CABLE CORPORATION	Cash	BGC	53.000	19.820	1,050.46	1.18%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	49.880	748.20	0.84%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	15.000	59.390	890.85	1.00%	
GEO GROUP INC	Cash	GEO	100.000	13.250	1,325.00	1.48%	
HANSEN NATURAL CORP	Cash	HANS	25.000	36.000	900.00	1.01%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	15.230	1,325.01	1.48%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.850	1,141.65	1.28%	
INSULET CORP	Cash	PODD	125.000	4.100	512.50	0.57%	
INTUIT INC	Cash	INTU	53.000	27.000	1,431.00	1.60%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	13.860	1,261.26	1.41%	47.32
ITC HOLDINGS CORP	Cash	ITC	23.000	43.620	1,003.26	1.12%	28.06
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	121.420	1,699.88	1.90%	
ITT INDUSTRIES CORP	Cash	ITT	21.000	38.470	807.87	0.90%	14.70
K B HOME	Cash	KBH	71.000	13.180	935.78	1.05%	17.75
KROGER COMPANY	Cash	KR	40.000	21.220	848.80	0.95%	14.40
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	67.800	745.80	0.83%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	9.160	1,071.72	1.20%	
MASTERCARD INC-CL A	Cash	MA	5.000	167.480	837.40	0.94%	3.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	22.870	800.45	0.90%	30.80
METABOLIX INC	Cash	MBLX	201.000	6.820	1,370.82	1.53%	
MOSAIC CO/THE [redacted]	Cash	MOS	35.000	41.980	1,469.30	1.64%	7.00

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	72.000	13.410	965.52	1.08%	17.28
NETAPP INC	Cash	NTAP	55.000	14.840	816.20	0.91%	
NETEASE.COM INC-ADR	Cash	NTES	36.000	26.850	966.60	1.08%	
NEXEN INC	Cash	NXY	81.000	16.960	1,373.76	1.54%	13.20
NICE SYS LTD SPONSORED ADR	Cash	NICE	39.000	24.860	969.54	1.09%	
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	36.005	2,088.29	2.34%	77.25
NYSE EURONEXT	Cash	NYX	75.000	17.900	1,342.50	1.50%	90.00
OMNITURE INC	Cash	OMTR	71.000	13.190	936.49	1.05%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	13.200	1,214.40	1.36%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	38.260	879.98	0.99%	
PENN NATIONAL GAMING INC	Cash	PENN	38.000	24.150	917.70	1.03%	12.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	17.970	880.53	0.99%	29.40
PRAXAIR INCORPORATED	Cash	PX	14.000	67.290	942.06	1.05%	21.00
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	5.540	947.34	1.06%	
RALCORP HOLDINGS INC	Cash	RAH	28.000	53.880	1,508.64	1.69%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	122.000	13.410	1,636.02	1.83%	146.40

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	43.110	603.54	0.68%	
SALESFORCE.COM INC	Cash	CRM	28.000	32.730	916.44	1.03%	
SHUTTERFLY INC	Cash	SFLY	102.000	9.370	955.74	1.07%	
SMITH INTERNATIONAL INC	Cash	SII	39.000	21.480	837.72	0.94%	18.72
SPX CORP	Cash	SPW	24.000	47.010	1,128.24	1.26%	24.00
STARBUCKS CORP	Cash	SBUX	92.000	11.110	1,022.12	1.14%	
SUNOCO INC	Cash	SUN	25.000	26.480	662.00	0.74%	30.00
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	20.000	45.050	901.00	1.01%	8.32
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	25.640	897.40	1.00%	15.40
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.640	853.44	0.96%	25.20
VCA ANTECH INC	Cash	WOOF	85.000	22.550	1,916.75	2.15%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	20.900	585.20	0.66%	44.83
WEATHERFORD INTL LTD ISIN #CH0038838394	Cash	WFT	82.000	11.070	907.74	1.02%	
Total Equities					**86,237.86**	**96.55%**	**935.59**

End of Account Positions

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	CHURCH & DWIGHT CO INC CHD on 16.000000 PD:2009-03-02	Cash	CHD	1.44
03/11	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 124.000000 PD:2009-03-11	Cash	IVZ	12.40
03/11	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 35.000000 PD:2009-03-11	Cash	MHP	7.88
03/16	Taxable Dividend	PRAXAIR INCORPORATED PX on 14.000000 PD:2009-03-16	Cash	PX	5.60
03/16	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 11.000000 PD:2009-03-16	Cash	LLL	3.85
03/17	Taxable Dividend	REGAL ENTERTAINMENT GROUP CL A RGC on 81.000000 PD:2009-03-17	Cash	RGC	14.58
03/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 12.000000 PD:2009-03-23	Cash	BLK	9.36
03/25	Taxable Dividend	CME GROUP INC CME on 4.000000 PD:2009-03-25	Cash	CME	4.60
03/30	Taxable Dividend	BURGER KING HOLDINGS INC BKC on 92.000000 PD:2009-03-30	Cash	BKC	5.75
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.63
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-03-31	Cash	TRV	6.30
03/31	Taxable Dividend	NYSE EURONEXT NYX on 75.000000 PD:2009-03-31	Cash	NYX	22.50
03/31	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 44.000000 PD:2009-03-31	Cash	AME	2.64
Total Income Activity					**97.53**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Sell	TALEO CORP-CLASS A Reported Price: 8.81010	Cash	TLEO	(111.000)	8.810	977.91
03/03	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 37.72000	Cash	RIMM	(15.000)	37.720	565.80
03/03	Sell	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 76.06000	Cash	POT	(10.000)	76.060	760.60
03/03	Sell	OMNITURE INC Reported Price: 10.84010	Cash	OMTR	(27.000)	10.840	292.68
03/03	Sell	INFORMATICA CORP Reported Average Price: 12.26003	Cash	INFA	(69.000)	12.260	845.94
03/04	Sell	WEATHERFORD INTL LTD ISIN #CH0038838394 Reported Average Price: 10.77000	Cash	WFT	(46.000)	10.770	495.42
03/04	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 10.62250	Cash	IVZ	(33.000)	10.623	350.54
03/04	Sell	VARIAN MEDICAL SYSTEMS INC Reported Price: 29.57170	Cash	VAR	(26.000)	29.572	768.86
03/04	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 36.33123	Cash	TMO	(26.000)	36.331	944.60
03/04	Sell	NETEASE.COM INC-ADR Reported Price: 21.07000	Cash	NTES	(9.000)	21.070	189.63
03/04	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 12.09010	Cash	MYL	(40.000)	12.090	483.60
03/09	Sell [redacted]	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 7.48010	Cash	MLNX	(106.000)	7.480	792.89

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/09	Sell	VIGNETTE CORPORATION NEW Reported Average Price: 5.98002	Cash	VIGN	(105.000)	5.980	627.90
03/09	Sell	IAC/INTERACTIVECORP PAR $.001 Reported Price: 13.82010	Cash	IACI	(32.000)	13.820	442.24
03/19	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 62.68000	Cash	RIG	(15.000)	62.680	940.19
03/19	Sell	SBA COMMUNICATIONS CORP Reported Price: 22.90010	Cash	SBAC	(45.000)	22.900	1,030.49
03/19	Sell	K B HOME Reported Price: 12.10340	Cash	KBH	(27.000)	12.103	326.79
03/19	Sell	GAMESTOP CORP CL A Reported Price: 25.26080	Cash	GME	(32.000)	25.261	808.35
03/19	Sell	ALEXION PHARMACEUTICALS INC Reported Average Price: 38.01000	Cash	ALXN	(13.000)	38.010	494.13
Total Securities Sold/Matured							**12,138.56**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Buy	SALESFORCE.COM INC Reported Price: 28.00990	Cash	CRM	28.000	28.010	(784.28)
03/03	Buy	NICE SYS LTD SPONSORED ADR Reported Price: 19.75990	Cash	NICE	39.000	19.760	(770.64)
03/03	Buy	MOSAIC CO/THE Reported Price: 39.33990	Cash	MOS	35.000	39.340	(1,376.90)
03/03	Buy	IAC/INTERACTIVECORP PAR $.001 Reported Price: 14.85990	Cash	IACI	31.000	14.860	(460.66)
03/03	Buy [redacted]	ANSYS INC Reported Price: 18.97760	Cash	ANSS	40.000	18.978	(759.10)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Buy	AFFILIATED COMPUTER SERVICES CL A Reported Price: 45.19000	Cash	ACS	17.000	45.190	(768.23)
03/04	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 44.05000	Cash	TEVA	20.000	44.050	(881.00)
03/04	Buy	SUNOCO INC Reported Price: 30.95460	Cash	SUN	25.000	30.955	(773.87)
03/04	Buy	REGAL ENTERTAINMENT GROUP CL A Reported Price: 10.16990	Cash	RGC	41.000	10.170	(416.97)
03/09	Buy	QUICKSILVER RESOURCES INC Reported Price: 4.38990	Cash	KWK	171.000	4.390	(750.67)
03/09	Buy	INTUIT INC Reported Price: 23.25000	Cash	INTU	15.000	23.250	(348.75)
03/09	Buy	GENERAL CABLE CORPORATION Reported Average Price: 13.99426	Cash	BGC	53.000	13.994	(741.70)
03/19	Buy	TJX COMPANIES INC (NEW) Reported Price: 25.12990	Cash	TJX	35.000	25.130	(879.55)
03/19	Buy	PENN NATIONAL GAMING INC Reported Price: 24.02990	Cash	PENN	38.000	24.030	(913.14)
03/19	Buy	OSI PHARMACEUTICALS INC Reported Price: 37.50990	Cash	OSIP	23.000	37.510	(862.73)
03/19	Buy	NETAPP INC Reported Price: 15.86730	Cash	NTAP	55.000	15.867	(872.70)
03/19	Buy	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 55.88000	Cash	GENZ	4.000	55.880	(223.52)
Total Securities Purchased							**(12,584.41)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	96.90		149.59	
Money Market	0.63		5.07	
Total Income	**97.53**		**154.66**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.60)**
Sales Proceeds	**12,138.56**	**56,881.54**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		2,063.69
03/02/09	Sweep to PC2 -500 Bank Insured Funds	8.00	2,071.69
03/03/09	Sweep to PC2 -500 Bank Insured Funds	3,647.43	5,719.12
03/04/09	Sweep from PC2 -500 Bank Insured Funds	(2,286.79)	3,432.33
03/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,476.88)	1,955.45
03/09/09	Sweep to PC2 -500 Bank Insured Funds	1,160.81	3,116.26
03/11/09	Sweep to PC2 -500 Bank Insured Funds	7.88	3,124.14
03/12/09	Sweep to PC2 -500 Bank Insured Funds	34.31	3,158.45
03/16/09	Sweep to PC2 -500 Bank Insured Funds	9.45	3,167.90
03/17/09	Sweep to PC2 -500 Bank Insured Funds	14.58	3,182.48
03/23/09	Sweep to PC2 -500 Bank Insured Funds	9.36	3,191.84
03/24/09	Sweep from PC2 -500 Bank Insured Funds	(151.69)	3,040.15
03/25/09	Sweep to PC2 -500 Bank Insured Funds	4.60	3,044.75
03/30/09	[redacted] Accumulated Earnings Posted	0.63	3,045.38
03/30/09	Sweep to PC2 -500 Bank Insured Funds	5.75	3,051.13

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/31/09	Sweep to PC2 -500 Bank Insured Funds	31.44	3,082.57

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	NEXEN INC	NXY	4.05
04/01/09	Dividend	ITT INDUSTRIES CORP	ITT	4.46
04/02/09	Dividend	SPX CORP	SPW	6.00
04/13/09	Dividend	SMITH INTERNATIONAL INC	SII	4.68
Total				**19.19**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	Page
January 30, 2009 to February 27, 2009	1 of 14

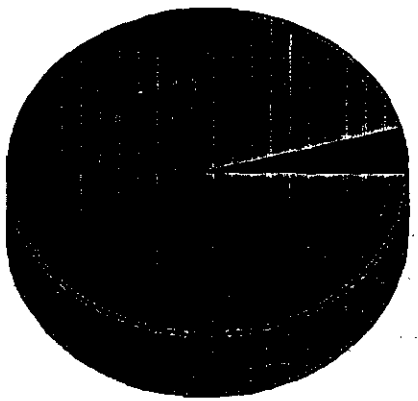
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	(1,153.26)	1,367.20
PC2 Bank Insured Funds *	3,736.99	2,063.69
Equities	81,791.88	77,220.30
Total Account Value	**84,375.61**	**80,651.19**
Net Account Value	**84,375.61**	**80,651.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,583.73	81,791.88	84,375.61
Funds Deposited			
Income Activity	44.33		44.33
Securities Sold/Matured	22,283.41	(22,283.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(21,480.58)	21,480.58	
Securities Delivered			
Change in Value of Securities		(3,768.75)	(3,768.75)
Ending Balance	**3,430.89**	**77,220.30**	**80,651.19**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,367.20	1.70%	
Total Cash & Money Market Funds					**1,367.20**	**1.70%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,063.69	2.56%	
Total PC2 Bank Insured Funds *					**2,063.69**	**2.56%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.030	1,303.90	1.62%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	37.000	34.200	1,265.40	1.57%	
ALTERA CORP	Cash	ALTR	58.000	15.330	889.14	1.10%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	44.000	26.460	1,164.24	1.44%	10.56
APPLE INC	Cash	AAPL	21.000	89.310	1,875.51	2.33%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	12.080	954.32	1.18%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	27.470	1,071.33	1.33%	
BE AEROSPACE INC	Cash	BEAV	162.000	7.460	1,208.52	1.50%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	96.810	1,161.72	1.44%	37.44
BROADCOM CORP - CL A	Cash	BRCM	53.000	16.450	871.85	1.08%	
BURGER KING HOLDINGS INC	Cash	BKC	92.000	21.490	1,977.08	2.45%	23.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	15.640	1,094.80	1.36%	21.00
CHICOS FAS INC	Cash	CHS	192.000	4.530	869.76	1.08%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHURCH & DWIGHT CO INC	Cash	CHD	21.000	48.920	1,027.32	1.27%	7.56
CME GROUP INC	Cash	CME	4.000	182.400	729.60	0.90%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	18.400	1,619.20	2.01%	
CONCHO RESOURCES INC	Cash	CXO	40.000	19.950	798.00	0.99%	
CORINTHIAN COLLEGES INC	Cash	COCO	83.000	19.700	1,635.10	2.03%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	31.670	1,488.49	1.85%	30.08
DOLLAR TREE INC. NEW	Cash	DLTR	28.000	38.820	1,086.96	1.35%	
EBAY INC	Cash	EBAY	84.000	10.870	913.08	1.13%	
EXPEDIA INC	Cash	EXPE	197.000	7.970	1,570.09	1.95%	
FIRST SOLAR INC	Cash	FSLR	8.000	105.740	845.92	1.05%	
FTI CONSULTING INC	Cash	FCN	19.000	36.540	694.26	0.86%	
GAMESTOP CORP CL A	Cash	GME	32.000	26.920	861.44	1.07%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	52.480	787.20	0.98%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	11.000	60.930	670.23	0.83%	
GEO GROUP INC	Cash	GEO	100.000	11.820	1,182.00	1.47%	
HANSEN NATURAL CORP	Cash	HANS	25.000	33.280	832.00	1.03%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	88.000	14.930	1,313.84	1.63%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.100	1,044.90	1.30%	
INFORMATICA CORP	Cash	INFA	69.000	12.900	890.10	1.10%	
INSULET CORP	Cash	PODD	125.000	6.120	765.00	0.95%	
INTUIT INC	Cash	INTU	38.000	22.790	866.02	1.07%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	124.000	11.430	1,417.32	1.76%	64.48
ITC HOLDINGS CORP	Cash	ITC	23.000	36.930	849.39	1.05%	28.06
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	113.500	1,589.00	1.97%	
ITT INDUSTRIES CORP	Cash	ITT	21.000	37.350	784.35	0.97%	14.70
K B HOME	Cash	KBH	98.000	8.900	872.20	1.08%	24.50
KROGER COMPANY	Cash	KR	40.000	20.670	826.80	1.03%	14.40
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	67.650	744.15	0.92%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	7.510	878.67	1.09%	
MASTERCARD INC-CL A	Cash	MA	5.000	158.030	790.15	0.98%	3.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	19.730	690.55	0.86%	30.80

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	106.000	8.280	877.68	1.09%	
METABOLIX INC	Cash	MBLX	201.000	5.870	1,179.87	1.46%	
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	112.000	12.430	1,392.16	1.73%	26.88
NETEASE.COM INC-ADR	Cash	NTES	45.000	20.480	921.60	1.14%	
NEXEN INC	Cash	NXY	81.000	13.750	1,113.75	1.38%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	36.397	2,111.03	2.62%	77.25
NYSE EURONEXT	Cash	NYX	75.000	16.880	1,266.00	1.57%	90.00
OMNITURE INC	Cash	OMTR	98.000	11.360	1,113.28	1.38%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	10.710	985.32	1.22%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	17.410	853.09	1.06%	29.40
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	10.000	83.970	839.70	1.04%	4.00
PRAXAIR INCORPORATED	Cash	PX	14.000	56.750	794.50	0.99%	21.00
RALCORP HOLDINGS INC	Cash	RAH	28.000	60.600	1,696.80	2.10%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	81.000	10.240	829.44	1.03%	97.20
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	29.000	39.940	1,158.26	1.44%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SBA COMMUNICATIONS CORP	Cash	SBAC	45.000	20.780	935.10	1.16%	
SHUTTERFLY INC	Cash	SFLY	102.000	8.030	819.06	1.02%	
SMITH INTERNATIONAL INC	Cash	SII	39.000	21.480	837.72	1.04%	18.72
SPX CORP	Cash	SPW	24.000	44.280	1,062.72	1.32%	24.00
STARBUCKS CORP	Cash	SBUX	92.000	9.150	841.80	1.04%	
TALEO CORP-CLASS A	Cash	TLEO	111.000	9.000	999.00	1.24%	
THERMO FISHER SCIENTIFIC INC	Cash	TMO	26.000	36.260	942.76	1.17%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	15.000	59.770	896.55	1.11%	
TRAVELERS COS INC/THE	Cash	TRV	21.000	36.150	759.15	0.94%	25.20
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	26.000	30.510	793.26	0.98%	
VCA ANTECH INC	Cash	WOOF	85.000	20.790	1,767.15	2.19%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	21.530	602.84	0.75%	44.83
VIGNETTE CORPORATION NEW	Cash	VIGN	105.000	6.610	694.05	0.86%	
WEATHERFORD INTL LTD ISIN #CH0038838394	Cash	WFT	128.000	10.670	1,365.76	1.69%	
Total Equities					**77,220.30**	**95.77%**	**850.26**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	DEERE & COMPANY DE on 46.000000 PD:2009-02-02	Cash	DE	12.88
02/09	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 54.000000 PD:2009-02-09	Cash	TXN	5.94
02/17	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 49.000000 PD:2009-02-15	Cash	PBCT	7.35
02/19	Taxable Dividend	K B HOME KBH on 164.000000 PD:2009-02-19	Cash	KBH	10.25
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.35
02/27	Taxable Dividend	COVIDIEN LTD ISIN# BMG2552X1083 COV on 41.000000 PD:2009-02-27	Cash	COV	6.56
Total Income Activity					**44.33**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/03	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 36.36000	Cash	TMO	(10.000)	36.360	363.60
02/03	Sell	PAREXEL INTL CORP Reported Price: 10.33010	Cash	PRXL	(53.000)	10.330	547.50
02/03	Sell	INTERSIL CORPORATION- CL A Reported Price: 9.54160	Cash	ISIL	(114.000)	9.542	1,087.73
02/03	Sell	GENERAL CABLE CORPORATION Reported Price: 16.32010	Cash	BGC	(46.000)	16.320	750.72
02/03	Sell	DENBURY RESOURCES INC (NEW) (DEL) Reported Price: 11.99010	Cash	DNR	(69.000)	11.990	827.32
02/23	Sell	WHOLE FOODS MARKET INC Reported Price: 12.23000	Cash	WFMI	(71.000)	12.230	868.33

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/23	Sell	SKYWORKS SOLUTIONS INC Reported Average Price: 5.83041	Cash	SWKS	(188.000)	5.830	1,096.11
02/23	Sell	SBA COMMUNICATIONS CORP Reported Price: 18.27010	Cash	SBAC	(25.000)	18.270	456.75
02/23	Sell	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 78.04000	Cash	POT	(13.000)	78.040	1,014.51
02/23	Sell	EBAY INC Reported Price: 11.72270	Cash	EBAY	(44.000)	11.723	515.80
02/23	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 18.84010	Cash	CTSH	(26.000)	18.840	489.84
02/23	Sell	APPLE INC Reported Price: 88.04000	Cash	AAPL	(6.000)	88.040	528.24
02/23	Sell	AETNA LIFE CASUALTY Reported Price: 27.77000	Cash	AET	(16.000)	27.770	444.32
02/24	Sell	SPX CORP Reported Price: 40.38000	Cash	SPW	(12.000)	40.380	484.56
02/24	Sell	INVERNESS MEDICAL INNOVATIONS INC Reported Price: 26.15000	Cash	IMA	(15.000)	26.150	392.25
02/24	Sell	ITT INDUSTRIES CORP Reported Price: 38.86000	Cash	ITT	(13.000)	38.860	505.18
02/24	Sell	FLUOR CORP NEW Reported Price: 34.14000	Cash	FLR	(22.000)	34.140	751.08
02/26	Sell	WHOLE FOODS MARKET INC Reported Price: 12.69260	Cash	WFMI	(73.000)	12.693	926.55
02/26	Sell	PAREXEL INTL CORP Reported Price: 9.89010	Cash	PRXL	(109.000)	9.890	1,078.01

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/26	Sell	K B HOME Reported Average Price: 10.01000	Cash	KBH	(66.000)	10.010	660.66
02/26	Sell	J CREW GROUP INC Reported Average Price: 10.74656	Cash	JCG	(104.000)	10.747	1,117.63
02/26	Sell	INVERNESS MEDICAL INNOVATIONS INC Reported Price: 24.83360	Cash	IMA	(31.000)	24.834	769.84
02/26	Sell	GAMESTOP CORP CL A Reported Price: 28.18000	Cash	GME	(23.000)	28.180	648.14
02/26	Sell	DEERE & COMPANY Reported Price: 27.62540	Cash	DE	(30.000)	27.625	828.76
02/26	Sell	AETNA LIFE CASUALTY Reported Price: 23.94270	Cash	AET	(30.000)	23.943	718.28
02/26	Sell	AEROPOSTALE INCORPORATED Reported Average Price: 22.97005	Cash	ARO	(42.000)	22.970	964.73
02/27	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 59.66000	Cash	RIG	(13.000)	59.660	775.58
02/27	Sell	NABORS INDUSTRIES LTD ISIN #BMG6359F1032 Reported Average Price: 9.57357	Cash	NBR	(95.000)	9.574	909.48
02/27	Sell	JA SOLAR HOLDINGS CO LTD-SPONS ADR Reported Price: 2.02010	Cash	JASO	(171.000)	2.020	345.44
02/27	Sell	COMCAST CORPORATION CL A NEW Reported Price: 13.18000	Cash	CMCSA	(55.000)	13.180	724.90
02/27	Sell	ACTIVISION BLIZZARD INC Reported Price: 10.02270	Cash	ATVI	(69.000)	10.023	691.57
Total Securities Sold/Matured [redacted]							**22,283.41**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/26	Corporate Action	WEATHERFORD INTL LTD ISIN #CH0038838394 1 FOR 1 EXCHG. FRM G95089101...SA	Cash	WFT	128.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/03	Buy	SKYWORKS SOLUTIONS INC Reported Average Price: 4.58904	Cash	SWKS	188.000	4.589	(862.74)
02/03	Buy	RALCORP HOLDINGS INC Reported Price: 58.68000	Cash	RAH	19.000	58.680	(1,114.92)
02/03	Buy	NYSE EURONEXT Reported Price: 20.30000	Cash	NYX	22.000	20.300	(446.60)
02/03	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 32.06760	Cash	AME	29.000	32.068	(929.96)
02/23	Buy	VCA ANTECH INC Reported Price: 22.43990	Cash	WOOF	85.000	22.440	(1,907.39)
02/23	Buy	MASTERCARD INC-CL A Reported Price: 154.17000	Cash	MA	5.000	154.170	(770.85)
02/23	Buy	IAC/INTERACTIVECORP PAR $.001 Reported Average Price: 15.08000	Cash	IACI	88.000	15.080	(1,327.04)
02/23	Buy	BROADCOM CORP - CL A Reported Price: 15.58730	Cash	BRCM	53.000	15.587	(826.13)
02/23	Buy	ALTERA CORP Reported Price: 14.15780	Cash	ALTR	58.000	14.158	(821.15)
02/24	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 35.72000	Cash	COV	6.000	35.720	(214.32)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/24	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 33.74660	Cash	VAR	26.000	33.747	(877.41)
02/24	Buy	RALCORP HOLDINGS INC Reported Price: 60.42000	Cash	RAH	9.000	60.420	(543.78)
02/24	Buy	GEO GROUP INC Reported Price: 11.93000	Cash	GEO	32.000	11.930	(381.76)
02/24	Buy	CHURCH & DWIGHT CO INC Reported Price: 49.62000	Cash	CHD	5.000	49.620	(248.10)
02/24	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 27.30000	Cash	AME	15.000	27.300	(409.50)
02/26	Buy	KROGER COMPANY Reported Price: 20.86830	Cash	KR	40.000	20.868	(834.73)
02/26	Buy	FIRST SOLAR INC Reported Price: 103.44000	Cash	FSLR	8.000	103.440	(827.52)
02/26	Buy	EXPEDIA INC Reported Price: 8.32000	Cash	EXPE	35.000	8.320	(291.20)
02/26	Buy	DOLLAR TREE INC. NEW Reported Price: 37.60740	Cash	DLTR	28.000	37.607	(1,053.01)
02/26	Buy	BURGER KING HOLDINGS INC Reported Price: 20.35990	Cash	BKC	52.000	20.360	(1,058.71)
02/27	Buy	SMITH INTERNATIONAL INC Reported Price: 21.21990	Cash	SII	39.000	21.220	(827.58)
02/27	Buy	SHUTTERFLY INC Reported Average Price: 8.99993	Cash	SFLY	102.000	9.000	(917.99)
02/27	Buy	REGAL ENTERTAINMENT GROUP CL A Reported Average Price: 10.46994	Cash	RGC	81.000	10.470	(848.07)
02/27	Buy	ITC HOLDINGS CORP Reported Price: 36.40000	Cash	ITC	23.000	36.400	(837.20)

[redacted]

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/27	Buy	INTUIT INC Reported Price: 23.04950	Cash	INTU	38.000	23.049	(875.88)
02/27	Buy	CORINTHIAN COLLEGES INC Reported Average Price: 19.37000	Cash	COCO	32.000	19.370	(619.84)
02/27	Buy	CONCHO RESOURCES INC Reported Price: 20.17990	Cash	CXO	40.000	20.180	(807.20)
Total Securities Purchased							**(21,480.58)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/26	Corporate Action	WEATHERFORD INTL LTD BERMUDA OLD REORG SEE H27013103 1 FOR 1 EXCHG. TO H27013103...SA	Cash	.WFT OLD	(128.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	42.98		52.69	
Money Market	1.35		4.44	
Total Income	**44.33**		**57.13**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.60)**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	22,283.41	44,742.98

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		3,736.99
02/02/09	Sweep from PC2 -500 Bank Insured Funds	(52.90)	3,684.09
02/03/09	Sweep from PC2 -500 Bank Insured Funds	(351.73)	3,332.36
02/04/09	Sweep from PC2 -500 Bank Insured Funds	(735.75)	2,596.61
02/06/09	Sweep to PC2 -500 Bank Insured Funds	222.65	2,819.26
02/09/09	Sweep to PC2 -500 Bank Insured Funds	5.94	2,825.20
02/17/09	Sweep to PC2 -500 Bank Insured Funds	7.35	2,832.55
02/19/09	Sweep to PC2 -500 Bank Insured Funds	10.25	2,842.80
02/26/09	Accumulated Earnings Posted	1.35	2,844.15
02/26/09	Sweep from PC2 -500 Bank Insured Funds	(238.66)	2,605.49
02/27/09	Sweep from PC2 -500 Bank Insured Funds	(541.80)	2,063.69

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/02/09	Dividend	CHURCH & DWIGHT CO INC	CHD	1.44
03/11/09	Dividend	MCGRAW-HILL COMPANIES INC	MHP	7.88
03/16/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	3.85
Total				13.17

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds		(1,153.26)
PC2 Bank Insured Funds *	4,465.13	3,736.99
Equities	84,333.48	81,791.88
Total Account Value	**88,798.61**	**84,375.61**
Net Account Value	**88,798.61**	**84,375.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,465.13	84,333.48	88,798.61
Funds Deposited			
Income Activity	16.81		16.81
Securities Sold/Matured	22,459.57	(22,459.57)	
Securities Received			
Funds Withdrawn	(383.79)		(383.79)
Margin Interest			
Securities Purchased	(23,973.99)	23,973.99	
Securities Delivered			
Change in Value of Securities		(4,056.03)	(4,056.03)
Ending Balance	**2,583.73**	**81,791.88**	**84,375.61**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC² Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,153.26)	(1.37%)	
Total Cash & Money Market Funds					**-1,153.26**	**(1.37%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,736.99	4.43%	
Total PC2 Bank Insured Funds *					**3,736.99**	**4.43%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	199.000	8.760	1,743.24	2.07%	
AEROPOSTALE INCORPORATED	Cash	ARO	42.000	21.110	886.62	1.05%	
AETNA LIFE CASUALTY	Cash	AET	46.000	31.000	1,426.00	1.69%	1.84
ALEXION PHARMACEUTICALS INC	Cash	ALXN	37.000	36.870	1,364.19	1.62%	
APPLE INC	Cash	AAPL	27.000	90.130	2,433.51	2.88%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	12.010	948.79	1.12%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	30.560	1,191.84	1.41%	
BE AEROSPACE INC	Cash	BEAV	162.000	9.670	1,566.54	1.86%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	108.800	1,305.60	1.55%	37.44
BURGER KING HOLDINGS INC	Cash	BKC	40.000	22.250	890.00	1.05%	10.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	15.810	1,106.70	1.31%	21.00
CHICOS FAS INC	Cash	CHS	192.000	3.960	760.32	0.90%	
CHURCH & DWIGHT CO INC	Cash	CHD	16.000	53.230	851.68	1.01%	5.76

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CME GROUP INC	Cash	CME	4.000	173.910	695.64	0.82%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	114.000	18.730	2,135.22	2.53%	
COMCAST CORPORATION CL A NEW	Cash	CMCSA	55.000	14.650	805.75	0.95%	13.75
CORINTHIAN COLLEGES INC	Cash	COCO	51.000	18.680	952.68	1.13%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	41.000	38.340	1,571.94	1.86%	26.24
DEERE & COMPANY	Cash	DE	30.000	34.740	1,042.20	1.24%	33.60
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	69.000	12.240	844.56	1.00%	
EBAY INC	Cash	EBAY	128.000	12.020	1,538.56	1.82%	
EXPEDIA INC	Cash	EXPE	162.000	8.930	1,446.66	1.71%	
FLUOR CORP NEW	Cash	FLR	22.000	38.900	855.80	1.01%	11.00
FTI CONSULTING INC	Cash	FCN	19.000	41.010	779.19	0.92%	
GAMESTOP CORP CL A	Cash	GME	55.000	24.780	1,362.90	1.62%	
GENERAL CABLE CORPORATION	Cash	BGC	46.000	16.460	757.16	0.90%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	59.150	887.25	1.05%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	11.000	68.920	758.12	0.90%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	68.000	14.800	1,006.40	1.19%	
HANSEN NATURAL CORP	Cash	HANS	25.000	33.500	837.50	0.99%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.270	1,066.83	1.26%	
INFORMATICA CORP	Cash	INFA	69.000	12.760	880.44	1.04%	
INSULET CORP	Cash	PODD	125.000	7.940	992.50	1.18%	
INTERSIL CORPORATION- CL A	Cash	ISIL	114.000	9.310	1,061.34	1.26%	54.72
INVERNESS MEDICAL INNOVATIONS INC	Cash	IMA	46.000	24.470	1,125.62	1.33%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	124.000	11.790	1,461.96	1.73%	64.48
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	122.510	1,715.14	2.03%	
ITT INDUSTRIES CORP	Cash	ITT	34.000	45.280	1,539.52	1.82%	23.80
J CREW GROUP INC	Cash	JCG	104.000	10.000	1,040.00	1.23%	
JA SOLAR HOLDINGS CO LTD-SPONS ADR	Cash	JASO	171.000	2.660	454.86	0.54%	
K B HOME	Cash	KBH	164.000	10.670	1,749.88	2.07%	41.00
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	79.020	869.22	1.03%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	7.290	852.93	1.01%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	21.990	769.65	0.91%	30.80
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	106.000	8.643	916.11	1.09%	
METABOLIX INC	Cash	MBLX	201.000	8.440	1,696.44	2.01%	
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	112.000	11.330	1,268.96	1.50%	26.88
NABORS INDUSTRIES LTD ISIN #BMG6359F1032	Cash	NBR	95.000	10.950	1,040.25	1.23%	
NETEASE.COM INC-ADR	Cash	NTES	45.000	19.010	855.45	1.01%	
NEXEN INC	Cash	NXY	81.000	14.500	1,174.50	1.39%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	39.389	2,284.56	2.71%	77.25
NYSE EURONEXT	Cash	NYX	53.000	22.000	1,166.00	1.38%	63.60
OMNITURE INC	Cash	OMTR	98.000	9.090	890.82	1.06%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	10.490	965.08	1.14%	
PAREXEL INTL CORP	Cash	PRXL	162.000	9.890	1,602.18	1.90%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	16.360	801.64	0.95%	29.40
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	23.000	74.860	1,721.78	2.04%	9.20
PRAXAIR INCORPORATED	Cash	PX	14.000	62.260	871.64	1.03%	21.00

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	29.000	55.400	1,606.60	1.90%	
SBA COMMUNICATIONS CORP	Cash	SBAC	70.000	19.900	1,393.00	1.65%	
SPX CORP	Cash	SPW	36.000	42.110	1,515.96	1.80%	36.00
STARBUCKS CORP	Cash	SBUX	92.000	9.440	868.48	1.03%	
TALEO CORP-CLASS A	Cash	TLEO	111.000	8.430	935.73	1.11%	
THERMO FISHER SCIENTIFIC INC	Cash	TMO	36.000	35.930	1,293.48	1.53%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	28.000	54.620	1,529.36	1.81%	
TRAVELERS COS INC/THE	Cash	TRV	21.000	38.640	811.44	0.96%	25.20
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	22.510	630.28	0.75%	44.83
VIGNETTE CORPORATION NEW	Cash	VIGN	105.000	6.970	731.85	0.87%	
WEATHERFORD INTL LTD BERMUDA	Cash	WFT	128.000	11.030	1,411.84	1.67%	
WHOLE FOODS MARKET INC	Cash	WFMI	144.000	10.250	1,476.00	1.75%	
Total Equities					**81,791.88**	**96.87%**	**779.39**

End of Account Positions

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	NEXEN INC NXY on 97.000000 PD:2008-12-31	Cash	NXY	4.01
01/02	Taxable Dividend	NEXEN INC Rev. of NXY on 97.000000 PD:2009-01-01	Cash	NXY	(4.01)
01/02	Taxable Dividend	NEXEN INC Rev. of NXY on 97.000000 PD:2009-01-01	Cash	NXY	4.01
01/05	Taxable Dividend	FLUOR CORP NEW FLR on 47.000000 PD:2009-01-05	Cash	FLR	5.88
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 51.000000 PD:2009-01-15	Cash	CHK	3.83
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.09
Total Income Activity					**16.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Sell	NEXEN INC Reported Price: 19.76000	Cash	NXY	(16.000)	19.760	316.16
01/06	Sell	MOSAIC CO/THE Reported Price: 37.62010	Cash	MOS	(33.000)	37.620	1,241.45
01/06	Sell	GILDAN ACTIVEWEAR INC CL A SUB VTG Reported Price: 12.40010	Cash	GIL	(38.000)	12.400	471.20
01/09	Sell	WEATHERFORD INTL LTD BERMUDA Reported Price: 12.84270	Cash	WFT	(58.000)	12.843	744.88
01/09	Sell	VARIAN MEDICAL SYSTEMS INC Reported Price: 32.43170	Cash	VAR	(36.000)	32.432	1,167.53

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Sell	SATYAM COMPUTER SVCS LTD Reported Price: 1.27000	Cash	SAY	(172.000)	1.270	218.44
01/12	Sell	ICONIX BRAND GROUP Reported Price: 8.96520	Cash	ICON	(39.000)	8.965	349.64
01/12	Sell	BURGER KING HOLDINGS INC Reported Price: 22.14000	Cash	BKC	(22.000)	22.140	487.08
01/14	Sell	UNITED THERAPEUTICS CORP Reported Price: 60.83000	Cash	UTHR	(16.000)	60.830	973.27
01/14	Sell	BIOGEN IDEC INC Reported Price: 48.28000	Cash	BIIB	(14.000)	48.280	675.92
01/20	Sell	NINTENDO CO LTD ADR NEW Reported Price: 43.77000	Cash	NTDOY	(8.000)	43.770	350.16
01/20	Sell	GEO GROUP INC Reported Price: 16.33000	Cash	GEO	(19.000)	16.330	310.27
01/20	Sell	DEERE & COMPANY Reported Price: 38.34000	Cash	DE	(16.000)	38.340	613.44
01/26	Sell	PAREXEL INTL CORP Reported Price: 7.35010	Cash	PRXL	(39.000)	7.350	286.65
01/26	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 11.23010	Cash	MYL	(60.000)	11.230	673.81
01/26	Sell	ITC HOLDINGS CORP Reported Price: 39.92000	Cash	ITC	(19.000)	39.920	758.48
01/26	Sell	INTERWOVEN INC Reported Price: 15.57010	Cash	IWOV	(41.000)	15.570	638.37
01/26	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 111.52000	Cash	ESI	(4.000)	111.520	446.08

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/26	Sell	HANSEN NATURAL CORP Reported Price: 33.67000	Cash	HANS	(13.000)	33.670	437.71
01/26	Sell	BIOGEN IDEC INC Reported Price: 48.57000	Cash	BIIB	(8.000)	48.570	388.56
01/28	Sell	TEXAS INSTRUMENTS INC Reported Price: 15.39170	Cash	TXN	(54.000)	15.392	831.15
01/28	Sell	INTERWOVEN INC Reported Price: 15.65000	Cash	IWOV	(54.000)	15.650	845.10
01/28	Sell	BIOGEN IDEC INC Reported Price: 49.42000	Cash	BIIB	(17.000)	49.420	840.14
01/29	Sell	STARBUCKS CORP Reported Price: 9.64000	Cash	SBUX	(57.000)	9.640	549.48
01/29	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 54.40000	Cash	RIMM	(4.000)	54.400	217.60
01/29	Sell	LKQ CORP Reported Average Price: 11.63525	Cash	LKQX	(87.000)	11.635	1,012.26
01/29	Sell	JUNIPER NETWORKS INC Reported Average Price: 17.22000	Cash	JNPR	(49.000)	17.220	843.78
01/29	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 103.27000	Cash	ISRG	(9.000)	103.270	929.42
01/29	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 19.41010	Cash	CTSH	(28.000)	19.410	543.48
01/29	Sell	CELGENE CORPORATION Reported Price: 51.92000	Cash	CELG	(20.000)	51.920	1,038.39
01/29	Sell	AEROPOSTALE INCORPORATED Reported Price: 21.18000	Cash	ARO	(12.000)	21.180	254.16

[redacted]

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/30	Sell	SPX CORP Reported Price: 42.26000	Cash	SPW	(7.000)	42.260	295.82
01/30	Sell	NETEASE.COM INC-ADR Reported Price: 18.79010	Cash	NTES	(24.000)	18.790	450.96
01/30	Sell	ITT INDUSTRIES CORP Reported Price: 45.27000	Cash	ITT	(5.000)	45.270	226.35
01/30	Sell	GILDAN ACTIVEWEAR INC CL A SUB VTG Reported Average Price: 10.47000	Cash	GIL	(72.000)	10.470	753.84
01/30	Sell	DENBURY RESOURCES INC (NEW) (DEL) Reported Price: 12.60010	Cash	DNR	(29.000)	12.600	365.40
01/30	Sell	AUTODESK INC Reported Price: 16.60270	Cash	ADSK	(55.000)	16.603	913.14
Total Securities Sold/Matured							**22,459.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/31	Foreign Withholding-DIV	WH for NXY on 97.000000 P: 2008-12-31	Cash		(0.60)
01/12	Journal	ADV FEE	Cash		(383.19)
Total Funds Withdrawn					**(383.79)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 14.88000	Cash	IVZ	12.000	14.880	(178.56)
01/06	Buy	PAREXEL INTL CORP Reported Price: 9.81990	Cash	PRXL	29.000	9.820	(284.78)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Buy	BLACKROCK INCORPORATED Reported Price: 139.76000	Cash	BLK	2.000	139.760	(279.52)
01/09	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 54.57000	Cash	RIG	17.000	54.570	(927.69)
01/09	Buy	PAREXEL INTL CORP Reported Average Price: 9.01000	Cash	PRXL	33.000	9.010	(297.33)
01/09	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 10.75000	Cash	MYL	17.000	10.750	(182.75)
01/09	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 17.08000	Cash	CHK	19.000	17.080	(324.52)
01/09	Buy	ACTIVISION BLIZZARD INC Reported Price: 9.36000	Cash	ATVI	47.000	9.360	(439.92)
01/12	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Average Price: 37.18000	Cash	COV	26.000	37.180	(966.68)
01/12	Buy	K B HOME Reported Price: 13.39000	Cash	KBH	53.000	13.390	(709.67)
01/12	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 99.69000	Cash	ESI	7.000	99.690	(697.83)
01/14	Buy	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 64.87000	Cash	GENZ	11.000	64.870	(713.57)
01/20	Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 51.93000	Cash	RIMM	10.000	51.930	(519.30)
01/20	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 96.78000	Cash	ISRG	9.000	96.780	(871.02)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/20	Buy	APPLE INC Reported Price: 79.78000	Cash	AAPL	9.000	79.780	(718.02)
01/26	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 54.80000	Cash	RIG	3.000	54.800	(164.40)
01/26	Buy	WEATHERFORD INTL LTD BERMUDA Reported Price: 10.65000	Cash	WFT	16.000	10.650	(170.40)
01/26	Buy	THERMO FISHER SCIENTIFIC INC Reported Price: 34.85730	Cash	TMO	36.000	34.857	(1,254.86)
01/26	Buy	SBA COMMUNICATIONS CORP Reported Price: 19.00000	Cash	SBAC	52.000	19.000	(988.00)
01/26	Buy	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 76.34000	Cash	POT	16.000	76.340	(1,221.44)
01/28	Buy	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 7.40820	Cash	MRVL	117.000	7.408	(866.76)
01/28	Buy	TRAVELERS COS INC/THE Reported Price: 40.96000	Cash	TRV	21.000	40.960	(860.16)
01/28	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.55000	Cash	CMCSA	55.000	15.550	(855.25)
01/29	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 38.36000	Cash	COV	15.000	38.360	(575.40)
01/29	Buy	WHOLE FOODS MARKET INC Reported Average Price: 11.04836	Cash	WFMI	62.000	11.048	(685.00)
01/29	Buy	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 78.93000	Cash	POT	7.000	78.930	(552.51)

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Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/29	Buy	L3 COMMUNICATIONS HOLDINGS, INC. Reported Price: 78.31000	Cash	LLL	11.000	78.310	(861.41)
01/29	Buy	K B HOME Reported Price: 11.63830	Cash	KBH	111.000	11.638	(1,291.85)
01/29	Buy	GENERAL MILLS INCORPORATED Reported Price: 60.43000	Cash	GIS	15.000	60.430	(906.45)
01/29	Buy	CHURCH & DWIGHT CO INC Reported Price: 54.23000	Cash	CHD	16.000	54.230	(867.68)
01/30	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 55.18000	Cash	RIG	8.000	55.180	(441.44)
01/30	Buy	SBA COMMUNICATIONS CORP Reported Price: 19.80000	Cash	SBAC	18.000	19.800	(356.40)
01/30	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 22.29000	Cash	MHP	35.000	22.290	(780.15)
01/30	Buy	INFORMATICA CORP Reported Price: 12.63870	Cash	INFA	69.000	12.639	(872.07)
01/30	Buy	FLUOR CORP NEW Reported Price: 38.66000	Cash	FLR	22.000	38.660	(850.52)
01/30	Buy	BE AEROSPACE INC Reported Price: 9.57990	Cash	BEAV	46.000	9.580	(440.68)
Total Securities Purchased							**(23,973.99)**

End of Account Activity

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	9.71		9.71	
Money Market	3.09		3.09	
Total Income	**12.80**		**12.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**22,459.57**	**22,459.57**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,465.13
01/05/09	Sweep to PC2 -500 Bank Insured Funds	9.89	4,475.02
01/06/09	Sweep from PC2 -500 Bank Insured Funds	(0.60)	4,474.42
01/09/09	Sweep to PC2 -500 Bank Insured Funds	1,285.95	5,760.37
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(383.19)	5,377.18
01/14/09	Sweep from PC2 -500 Bank Insured Funds	(259.80)	5,117.38
01/15/09	Sweep from PC2 -500 Bank Insured Funds	(1,315.19)	3,802.19
01/20/09	Sweep to PC2 -500 Bank Insured Funds	935.62	4,737.81
01/23/09	Sweep from PC2 -500 Bank Insured Funds	(834.47)	3,903.34
01/29/09	Accumulated Earnings Posted	3.09	3,906.43
01/29/09	Sweep from PC2 -500 Bank Insured Funds	(169.44)	3,736.99

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/02/09	Dividend	DEERE & COMPANY	DE	12.88

[redacted]

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	(1,339.16)	(340.65)
Bank Insured Deposit *	4,639.11	4,490.67
Equities	120,680.51	112,988.03
Total Account Value	**123,980.46**	**117,138.05**
Net Account Value	**123,980.46**	**117,138.05**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,299.95	120,680.51	123,980.46
Funds Deposited			
Income Activity	20.91		20.91
Securities Sold/Matured	21,273.32	(21,273.32)	
Securities Received			
Funds Withdrawn	(547.55)		(547.55)
Margin Interest			
Securities Purchased	(19,896.61)	19,896.61	
Securities Delivered			
Change in Value of Securities		(6,315.77)	(6,315.77)
Ending Balance	**4,150.02**	**112,988.03**	**117,138.05**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(340.65)	(0.29%)	
Total Cash & Money Market Funds					**-340.65**	**(0.29%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,490.67	3.83%	
Total Bank Insured Deposit *					**4,490.67**	**3.83%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	32.820	623.58	0.53%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	10.830	898.89	0.77%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	63.490	1,777.72	1.52%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	22.000	528.00	0.45%	
ALLIANCE DATA SYS CORP	Cash	ADS	16.000	54.980	879.68	0.75%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	36.000	34.890	1,256.04	1.07%	8.64
APPLE INC	Cash	AAPL	13.000	188.500	2,450.50	2.09%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	24.620	1,132.52	0.97%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	31.460	1,698.84	1.45%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	15.000	675.00	0.58%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	32.050	1,249.95	1.07%	32.76
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	42.070	1,388.31	1.19%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	17.730	1,187.91	1.01%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BROADCOM CORP - CL A	Cash	BRCM	46.000	26.610	1,224.06	1.04%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	8.600	2,098.40	1.79%	
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	36.520	1,862.52	1.59%	
CHICOS FAS INC	Cash	CHS	74.000	11.950	884.30	0.75%	
CHUBB CORP	Cash	CB	11.000	48.520	533.72	0.46%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	35.570	1,849.64	1.58%	8.32
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	38.650	2,512.25	2.14%	
COHEN & STEERS INC	Cash	CNS	58.000	19.330	1,121.14	0.96%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	38.110	1,067.08	0.91%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	15.820	1,202.32	1.03%	
EBAY INC	Cash	EBAY	94.000	22.270	2,093.38	1.79%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	13.050	769.95	0.66%	
EDWARDS LIFESCIENCES CORP	Cash	EW	9.000	76.940	692.46	0.59%	
ENERGIZER HOLDINGS INC	Cash	ENR	12.000	60.870	730.44	0.62%	
EXPEDIA INC	Cash	EXPE	81.000	22.670	1,836.27	1.57%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	32.220	354.42	0.30%	4.18

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	79.920	1,438.56	1.23%	
FTI CONSULTING INC	Cash	FCN	41.000	40.810	1,673.21	1.43%	
GAMESTOP CORP CL A	Cash	GME	68.000	24.290	1,651.72	1.41%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	31.140	685.08	0.58%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.620	966.42	0.83%	
GEO GROUP INC	Cash	GEO	66.000	21.150	1,395.90	1.19%	
GOODRICH CORP	Cash	GR	21.000	54.350	1,141.35	0.97%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	18.970	493.22	0.42%	
HANSEN NATURAL CORP	Cash	HANS	30.000	36.150	1,084.50	0.93%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	10.110	869.46	0.74%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	18.690	1,289.61	1.10%	
HUNTSMAN CORP	Cash	HUN	104.000	7.950	826.80	0.71%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	24.700	1,482.00	1.27%	
ILLUMINA INC	Cash	ILMN	18.000	32.100	577.80	0.49%	
INFORMATICA CORP	Cash	INFA	68.000	21.230	1,443.64	1.23%	
INSULET CORP	Cash	PODD	125.000	11.100	1,387.50	1.18%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	100.190	1,302.47	1.11%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	52.000	17.840	927.68	0.79%	12.48
INTUITIVE SURGICAL INC NEW	Cash	ISRG	2.000	246.350	492.70	0.42%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	21.150	1,924.65	1.64%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	21.000	90.350	1,897.35	1.62%	
J CREW GROUP INC	Cash	JCG	28.000	40.780	1,141.84	0.97%	
K B HOME	Cash	KBH	55.000	14.180	779.90	0.67%	13.75
LABORATORY CORP OF AMERICA NEW	Cash	LH	14.000	68.890	964.46	0.82%	
LAM RESEARCH CORP	Cash	LRCX	23.000	33.720	775.56	0.66%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	23.830	1,239.16	1.06%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	13.730	1,661.33	1.42%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	21.170	1,714.77	1.46%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	17.450	1,238.95	1.06%	
METABOLIX INC	Cash	MBLX	134.000	10.140	1,358.76	1.16%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	19.990	599.70	0.51%	
MOSAIC CO/THE	Cash	MOS	19.000	46.730	887.87	0.76%	3.80

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	38.000	16.240	617.12	0.53%	9.12
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	40.990	1,762.57	1.50%	
NETAPP INC	Cash	NTAP	74.000	27.050	2,001.70	1.71%	
NETFLIX.COM INC	Cash	NFLX	17.000	53.450	908.65	0.78%	
NEXEN INC	Cash	NXY	70.000	21.470	1,502.90	1.28%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	32.010	1,696.53	1.45%	90.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	50.250	552.75	0.47%	12.32
NUVASIVE INC	Cash	NUVA	21.000	36.290	762.09	0.65%	
NYSE EURONEXT	Cash	NYX	50.000	25.850	1,292.50	1.10%	60.00
ON SEMICONDUCTOR CORPORATION	Cash	ONNN	93.000	6.690	622.17	0.53%	
OPENTABLE INC	Cash	OPEN	28.000	24.660	690.48	0.59%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	11.560	1,225.36	1.05%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	29.190	437.85	0.37%	
PATRIOT COAL CORP	Cash	PCX	128.000	11.300	1,446.40	1.23%	
PEGASYSTEMS INC	Cash	PEGA	31.000	28.670	888.77	0.76%	3.72
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.030	1,074.01	0.92%	40.87

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	26.500	848.00	0.72%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	12.200	1,195.60	1.02%	
RED HAT INC	Cash	RHT	52.000	25.810	1,342.12	1.15%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	120.000	13.950	1,674.00	1.43%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	9.700	1,940.00	1.66%	
SHUTTERFLY INC	Cash	SFLY	39.000	14.100	549.90	0.47%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.586	494.58	0.42%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	10.430	1,720.95	1.47%	
SOLARWINDS INC	Cash	SWI	61.000	17.800	1,085.80	0.93%	
SPX CORP	Cash	SPW	24.000	52.780	1,266.72	1.08%	24.00
STARBUCKS CORP	Cash	SBUX	71.000	18.980	1,347.58	1.15%	
STARENT NETWORKS CORP	Cash	STAR	29.000	33.740	978.46	0.84%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.180	509.04	0.43%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.650	1,113.00	0.95%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	23.820	1,024.26	0.87%	
VERTEX PHARMACEUTICALS INC	Cash	VRTX	21.000	33.560	704.76	0.60%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	32.060	1,603.00	1.37%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	208.000	10.650	2,215.20	1.89%	8.32
Total Equities					**112,988.03**	**96.44%**	**527.63**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	NEXEN INC NXY on 70.000000 PD:2009-10-01	Cash	NXY	3.24
10/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-10-02	Cash	SPW	6.00
10/02	Taxable Dividend	NALCO HOLDING CO NLC on 40.000000 PD:2009-10-02	Cash	NLC	1.40
10/08	Taxable Dividend	SHIRE LTD-ADR formerly SHIRE PLC SHPGY on 18.000000 PD:2009-10-08	Cash	SHPGY	1.16
10/09	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 52.000000 PD:2009-10-09	Cash	IGT	3.12
10/14	Taxable Dividend	YAMANA GOLD INC ISIN #CA98462Y1007 AUY on 127.000000 PD:2009-10-14	Cash	AUY	1.27
10/15	Taxable Dividend	PEGASYSTEMS INC PEGA on 31.000000 PD:2009-10-15	Cash	PEGA	0.93

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 81.000000 PD:2009-10-30	Cash	MRX	3.24
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.55
Total Income Activity					**20.91**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 22.54000	Cash	VWDRY	(29.000)	22.540	653.64
10/05	Sell	TIBCO SOFTWARE INC Reported Price: 9.45260	Cash	TIBX	(159.000)	9.453	1,502.92
10/05	Sell	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 32.43250	Cash	HAR	(42.000)	32.432	1,362.13
10/05	Sell	ALTERA CORP Reported Price: 20.19270	Cash	ALTR	(58.000)	20.193	1,171.15
10/13	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 68.30000	Cash	RIMM	(19.000)	68.300	1,297.67
10/13	Sell	PLAINS EXPLORATION & PRODUCT CO Reported Price: 28.22000	Cash	PXP	(40.000)	28.220	1,128.77
10/13	Sell	ICONIX BRAND GROUP Reported Price: 12.70000	Cash	ICON	(87.000)	12.700	1,104.87
10/16	Sell	NINTENDO CO LTD ADR NEW Reported Price: 32.95000	Cash	NTDOY	(31.000)	32.950	1,021.42

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Sell	LAS VEGAS SANDS CORP Reported Price: 16.84170	Cash	LVS	(133.000)	16.842	2,239.89
10/19	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 52.23270	Cash	PRU	(25.000)	52.233	1,305.79
10/19	Sell	NVIDIA CORPORATION Reported Price: 13.72270	Cash	NVDA	(61.000)	13.723	837.06
10/20	Sell	SHIRE LTD-ADR formerly SHIRE PLC Reported Price: 50.08000	Cash	SHPGY	(18.000)	50.080	901.42
10/20	Sell	CEPHALON INC ceph Reported Price: 53.83000	Cash	CEPH	(19.000)	53.830	1,022.74
10/20	Sell	AFFILIATED COMPUTER SERVICES CL A Reported Price: 52.54000	Cash	ACS	(30.000)	52.540	1,576.16
10/23	Sell	LIFE TECHNOLOGIES CORP Reported Price: 47.60000	Cash	LIFE	(16.000)	47.600	761.58
10/23	Sell	ACTIVISION BLIZZARD INC Reported Price: 12.20000	Cash	ATVI	(82.000)	12.200	1,000.37
10/27	Sell	STARENT NETWORKS CORP Reported Price: 33.76000	Cash	STAR	(32.000)	33.760	1,080.29
10/28	Sell	SMITH INTERNATIONAL INC Reported Price: 30.36010	Cash	SII	(43.000)	30.360	1,305.45
Total Securities Sold/Matured							**21,273.32**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for NXY on 70.000000 P: 2009-10-01	Cash		(0.49)
10/14	Foreign Withholding-DIV	WH for AUY on 127.000000 P: 2009-10-14	Cash		(0.19)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(546.87)
Total Funds Withdrawn					**(547.55)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Buy	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 17.08990	Cash	MLNX	71.000	17.090	(1,213.38)
10/05	Buy	OPENTABLE INC Reported Price: 27.35990	Cash	OPEN	28.000	27.360	(766.08)
10/05	Buy	LIFE TECHNOLOGIES CORP Reported Price: 46.31000	Cash	LIFE	16.000	46.310	(740.96)
10/05	Buy	ENERGIZER HOLDINGS INC Reported Price: 62.72000	Cash	ENR	12.000	62.720	(752.64)
10/05	Buy	ACTIVISION BLIZZARD INC Reported Price: 11.93000	Cash	ATVI	84.000	11.930	(1,002.12)
10/13	Buy	VERTEX PHARMACEUTICALS INC Reported Price: 33.53860	Cash	VRTX	21.000	33.539	(704.31)
10/13	Buy	P F CHANG'S CHINA BISTRO INC Reported Price: 34.17000	Cash	PFCB	15.000	34.170	(512.55)
10/13	Buy	*ON SEMICONDUCTOR CORPORATION* Reported Price: 7.95000	*Cash*	*ONNN*	*93.000*	*7.950*	*(739.35)*
10/13	Buy	NATIONAL OILWELL VARCO INC Reported Price: 46.13000	Cash	NOV	18.000	46.130	(830.34)
10/13	Buy	GSI COMMERCE INC Reported Price: 19.84000	Cash	GSIC	26.000	19.840	(515.84)
10/16	Buy	LAM RESEARCH CORP Reported Price: 36.32460	Cash	LRCX	23.000	36.325	(835.47)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	20.36		484.56	
Money Market	0.55		10.81	
Total Income	**20.91**		**495.37**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.68)**	**(8.22)**
Sales Proceeds	**21,273.32**	**216,313.31**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		4,639.11
10/01/09	Sweep from 500 Bank Insured Deposit	(1,339.16)	3,299.95
10/02/09	Sweep to 500 Bank Insured Deposit	10.15	3,310.10
10/08/09	Sweep to 500 Bank Insured Deposit	214.66	3,524.76
10/09/09	Sweep to 500 Bank Insured Deposit	3.12	3,527.88
10/12/09	Sweep to 500 Bank Insured Deposit	1.16	3,529.04
10/15/09	Sweep to 500 Bank Insured Deposit	2.01	3,531.05
10/16/09	Sweep to 500 Bank Insured Deposit	228.92	3,759.97
10/21/09	Sweep to 500 Bank Insured Deposit	597.66	4,357.63
10/22/09	Sweep from 500 Bank Insured Deposit	(268.93)	4,088.70
10/23/09	Sweep to 500 Bank Insured Deposit	43.44	4,132.14
10/28/09	Sweep to 500 Bank Insured Deposit	396.67	4,528.81
10/30/09	Accumulated Earnings Posted	0.55	4,529.36
10/30/09	Sweep from 500 Bank Insured Deposit	(38.69)	4,490.67

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Buy	ECHO GLOBAL LOGISTICS INC Reported Price: 12.84990	Cash	ECHO	59.000	12.850	(758.14)
10/16	Buy	AKAMAI TECHNOLOGIES INC Reported Price: 21.79870	Cash	AKAM	24.000	21.799	(523.17)
10/19	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 12.44990	Cash	AUY	81.000	12.450	(1,008.44)
10/19	Buy	LINCOLN NATIONAL CORPORATION Reported Price: 26.98730	Cash	LNC	52.000	26.987	(1,403.34)
10/20	Buy	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 15.59730	Cash	STX	66.000	15.597	(1,029.42)
10/20	Buy	EDWARDS LIFESCIENCES CORP Reported Price: 71.54000	Cash	EW	9.000	71.540	(643.86)
10/20	Buy	ALLIANCE DATA SYS CORP Reported Price: 67.49000	Cash	ADS	16.000	67.490	(1,079.84)
10/20	Buy	ABERCROMBIE & FITCH CO. Reported Price: 37.04000	Cash	ANF	19.000	37.040	(703.76)
10/23	Buy	AVON PRODUCTS INCORPORATED Reported Price: 35.00730	Cash	AVP	39.000	35.007	(1,365.28)
10/27	Buy	NORTHERN TRUST COMPANY Reported Price: 51.92000	Cash	NTRS	11.000	51.920	(571.12)
10/27	Buy	CHUBB CORP Reported Price: 50.10000	Cash	CB	11.000	50.100	(551.10)
10/28	Buy	NATIONAL OILWELL VARCO INC Reported Price: 41.58000	Cash	NOV	25.000	41.580	(1,039.50)
10/28	Buy	ILLUMINA INC Reported Price: 33.70000	Cash	ILMN	18.000	33.700	(606.60)
Total Securities Purchased							**(19,896.61)**

End of Account Activity

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

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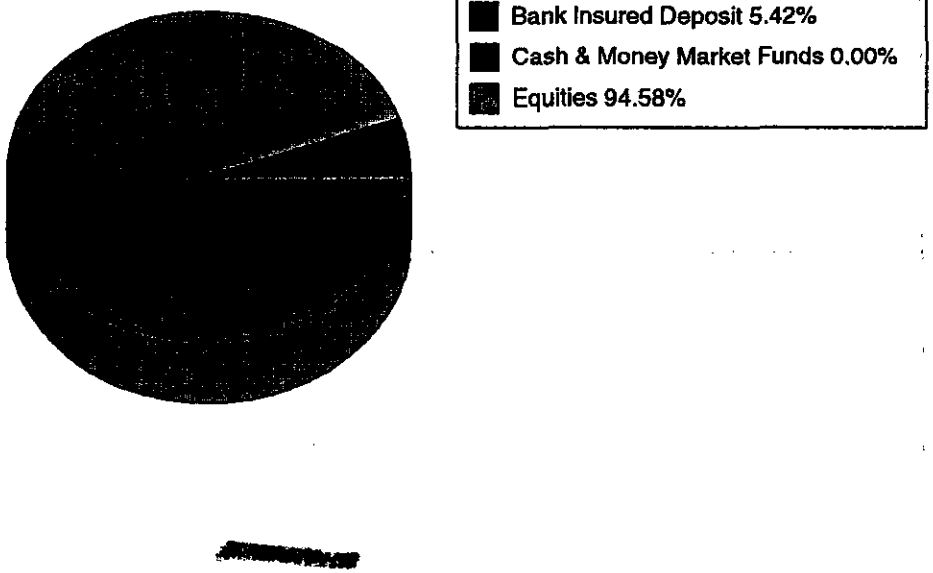
Account Summary

	10/30/09 Value	11/30/09 Value
Cash & Money Market Funds	(340.65)	
Bank Insured Deposit *	4,490.67	6,700.30
Equities	112,988.03	116,991.15
Total Account Value	**117,138.05**	**123,691.45**
Net Account Value	**117,138.05**	**123,691.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,150.02	112,988.03	117,138.05
Funds Deposited			
Income Activity	20.19		20.19
Securities Sold/Matured	13,048.88	(13,048.88)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,518.79)	10,518.79	
Securities Delivered			
Change in Value of Securities		6,533.21	6,533.21
Ending Balance	**6,700.30**	**116,991.15**	**123,691.45**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,700.30	5.42%	
Total Bank Insured Deposit *					**6,700.30**	**5.42%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	39.930	758.67	0.61%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	11.390	945.37	0.76%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.210	1,825.88	1.48%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	24.000	576.00	0.47%	
ALLIANCE DATA SYS CORP	Cash	ADS	16.000	60.990	975.84	0.79%	
APPLE INC	Cash	AAPL	13.000	199.910	2,598.83	2.10%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	28.470	1,309.62	1.06%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	34.870	1,882.98	1.52%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	15.860	713.70	0.58%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	34.250	1,335.75	1.08%	32.76
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	40.740	1,344.42	1.09%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	19.270	1,291.09	1.04%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	29.200	1,343.20	1.09%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.090	1,729.96	1.40%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
C S X CORPORATION	Cash	CSX	15.000	47.480	712.20	0.58%	13.20
CHICOS FAS INC	Cash	CHS	74.000	14.070	1,041.18	0.84%	
CHUBB CORP	Cash	CB	11.000	50.140	551.54	0.45%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	44.060	2,291.12	1.85%	18.20
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	43.930	2,855.45	2.31%	
COHEN & STEERS INC	Cash	CNS	58.000	19.140	1,110.12	0.90%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	40.880	1,144.64	0.93%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	17.110	1,300.36	1.05%	
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	85.000	13.270	1,127.95	0.91%	
EBAY INC	Cash	EBAY	94.000	24.470	2,300.18	1.86%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	12.680	748.12	0.60%	
EDWARDS LIFESCIENCES CORP	Cash	EW	9.000	82.280	740.52	0.60%	
EXPEDIA INC	Cash	EXPE	81.000	25.480	2,063.88	1.67%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	31.930	351.23	0.28%	4.18
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	85.800	1,544.40	1.25%	
FTI CONSULTING INC [redacted]	Cash	FCN	41.000	46.260	1,896.66	1.53%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	68.000	24.410	1,659.88	1.34%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	29.360	645.92	0.52%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.770	980.07	0.79%	
GEO GROUP INC	Cash	GEO	66.000	19.880	1,312.08	1.06%	
GOODRICH CORP	Cash	GR	21.000	59.340	1,246.14	1.01%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	22.340	580.84	0.47%	
HANSEN NATURAL CORP	Cash	HANS	30.000	34.970	1,049.10	0.85%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	10.520	904.72	0.73%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	27.820	1,919.58	1.55%	
HUNTSMAN CORP	Cash	HUN	104.000	9.520	990.08	0.80%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	22.700	1,362.00	1.10%	
INFORMATICA CORP	Cash	INFA	68.000	22.450	1,526.60	1.23%	
INSULET CORP	Cash	PODD	125.000	12.260	1,532.50	1.24%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	106.790	1,388.27	1.12%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	22.250	2,024.75	1.64%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	10.000	90.980	909.80	0.74%	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
J CREW GROUP INC	Cash	JCG	28.000	42.790	1,198.12	0.97%	
K B HOME	Cash	KBH	55.000	13.550	745.25	0.60%	13.75
LAM RESEARCH CORP	Cash	LRCX	23.000	33.990	781.77	0.63%	
LAS VEGAS SANDS CORP	Cash	LVS	43.000	15.320	658.76	0.53%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	22.910	1,191.32	0.96%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	15.420	1,865.82	1.51%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	14.000	35.680	499.52	0.40%	14.56
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	23.590	1,910.79	1.54%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	18.150	1,288.65	1.04%	
METABOLIX INC	Cash	MBLX	134.000	11.170	1,496.78	1.21%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	21.500	645.00	0.52%	
MOSAIC CO/THE	Cash	MOS	19.000	54.450	1,034.55	0.84%	3.80
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	110.000	17.870	1,965.70	1.59%	26.40
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	43.020	1,849.86	1.50%	
NETAPP INC [redacted]	Cash	NTAP	32.000	30.810	985.92	0.80%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NETFLIX.COM INC	Cash	NFLX	17.000	58.630	996.71	0.81%	
NEXEN INC	Cash	NXY	70.000	23.700	1,659.00	1.34%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	30.777	1,631.18	1.32%	90.00
NORDSTROM INCORPORATED	Cash	JWN	25.000	33.450	836.25	0.68%	16.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	49.490	544.39	0.44%	12.32
NUVASIVE INC	Cash	NUVA	21.000	32.450	681.45	0.55%	
NYSE EURONEXT	Cash	NYX	50.000	25.280	1,264.00	1.02%	60.00
OPENTABLE INC	Cash	OPEN	28.000	26.470	741.16	0.60%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	10.980	1,163.88	0.94%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	32.620	489.30	0.40%	
PATRIOT COAL CORP	Cash	PCX	128.000	12.250	1,568.00	1.27%	
PEGASYSTEMS INC	Cash	PEGA	66.000	28.730	1,896.18	1.53%	7.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.290	1,091.43	0.88%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	27.210	870.72	0.70%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	13.310	1,304.38	1.05%	
RED HAT INC	Cash	RHT	52.000	26.700	1,388.40	1.12%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	32.000	20.360	651.52	0.53%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	120.000	15.130	1,815.60	1.47%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	9.050	1,810.00	1.46%	
SHUTTERFLY INC	Cash	SFLY	39.000	14.340	559.26	0.45%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	12.310	2,031.15	1.64%	
SOLARWINDS INC	Cash	SWI	61.000	18.550	1,131.55	0.91%	
SPX CORP	Cash	SPW	54.000	53.290	2,877.66	2.33%	54.00
STARBUCKS CORP	Cash	SBUX	71.000	21.900	1,554.90	1.26%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.830	527.24	0.43%	
TJX COMPANIES INC (NEW)	Cash	TJX	37.000	38.380	1,420.06	1.15%	17.76
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.890	1,117.80	0.90%	8.00
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	25.650	1,282.50	1.04%	
WILLIAM SONOMA INC	Cash	WSM	37.000	20.320	751.84	0.61%	17.76
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	208.000	13.330	2,772.64	2.24%	8.32
Total Equities					**116,991.15**	**94.58%**	**648.75**

End of Account Positions

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13	Taxable Dividend	BAKER HUGHES INCORPORATED BHI on 33.000000 PD:2009-11-13	Cash	BHI	4.95
11/16	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 67.000000 PD:2009-11-15	Cash	PBCT	10.22
11/19	Taxable Dividend	MOSAIC CO/THE MOS on 19.000000 PD:2009-11-19	Cash	MOS	0.95
11/19	Taxable Dividend	K B HOME KBH on 55.000000 PD:2009-11-19	Cash	KBH	3.44
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.63
Total Income Activity					**20.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 69.78000	Cash	LH	(14.000)	69.780	976.89
11/03	Sell	CHARLES RIVER LABS INTL INC Reported Price: 36.99000	Cash	CRL	(28.000)	36.990	1,035.69
11/04	Sell	STARENT NETWORKS CORP Reported Price: 33.77010	Cash	STAR	(29.000)	33.770	979.30
11/04	Sell	ON SEMICONDUCTOR CORPORATION Reported Price: 6.82000	Cash	ONNN	(93.000)	6.820	634.24
11/04	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 251.04000	Cash	ISRG	(2.000)	251.040	502.07
11/04	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 18.70010	Cash	IGT	(52.000)	18.700	972.39
11/04	Sell	ILLUMINA INC Reported Price: 32.33000	Cash	ILMN	(18.000)	32.330	581.93

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Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/04	Sell	ENERGIZER HOLDINGS INC Reported Price: 54.96000	Cash	ENR	(12.000)	54.960	659.50
11/04	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 34.93180	Cash	AME	(36.000)	34.932	1,257.51
11/05	Sell	VCA ANTECH INC Reported Price: 23.06010	Cash	WOOF	(43.000)	23.060	991.55
11/10	Sell	CHARLES RIVER LABS INTL INC Reported Price: 33.19180	Cash	CRL	(23.000)	33.192	763.39
11/17	Sell	SIRIUS XM RADIO INC Reported Average Price: 0.64501	Cash	SIRI	(844.000)	0.645	544.38
11/17	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 94.20000	Cash	ESI	(11.000)	94.200	1,036.17
11/19	Sell	NETAPP INC Reported Price: 30.90000	Cash	NTAP	(42.000)	30.900	1,297.77
11/24	Sell	VERTEX PHARMACEUTICALS INC Reported Price: 38.86270	Cash	VRTX	(21.000)	38.863	816.10
Total Securities Sold/Matured							**13,048.88**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Buy	RIVERBED TECHNOLOGY INC Reported Price: 21.12990	Cash	RVBD	32.000	21.130	(676.16)
11/03	Buy	NORDSTROM INCORPORATED Reported Price: 32.33990	Cash	JWN	25.000	32.340	(808.50)
11/03	Buy	LAS VEGAS SANDS CORP Reported Price: 15.00740	Cash	LVS	43.000	15.007	(645.32)
11/04	Buy	WILLIAM SONOMA INC Reported Average Price: 19.19996	Cash	WSM	37.000	19.200	(710.40)

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Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/04	Buy	TJX COMPANIES INC (NEW) Reported Price: 38.60990	Cash	TJX	37.000	38.610	(1,428.57)
11/04	Buy	SPX CORP Reported Price: 55.31000	Cash	SPW	30.000	55.310	(1,659.30)
11/04	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 17.09000	Cash	MYL	72.000	17.090	(1,230.48)
11/04	Buy	C S X CORPORATION Reported Price: 45.54000	Cash	CSX	15.000	45.540	(683.10)
11/05	Buy	DENBURY RESOURCES INC (NEW) (DEL) Reported Average Price: 12.90000	Cash	DNR	85.000	12.900	(1,096.50)
11/06	Buy	PEGASYSTEMS INC Reported Price: 30.53990	Cash	PEGA	35.000	30.540	(1,068.90)
11/24	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 36.54000	Cash	MKC	14.000	36.540	(511.56)
Total Securities Purchased							**(10,518.79)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	19.56		504.12	
Money Market	0.63		11.44	
Total Income	**20.19**		**515.56**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(8.22)
Sales Proceeds	13,048.88	229,362.19

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		4,490.67
11/02/09	Sweep from 500 Bank Insured Deposit	(340.65)	4,150.02
11/06/09	Sweep from 500 Bank Insured Deposit	(117.40)	4,032.62
11/09/09	Sweep from 500 Bank Insured Deposit	(124.91)	3,907.71
11/10/09	Sweep from 500 Bank Insured Deposit	(104.95)	3,802.76
11/12/09	Sweep from 500 Bank Insured Deposit	(1,068.90)	2,733.86
11/13/09	Sweep to 500 Bank Insured Deposit	4.95	2,738.81
11/16/09	Sweep to 500 Bank Insured Deposit	773.61	3,512.42
11/19/09	Sweep to 500 Bank Insured Deposit	4.39	3,516.81
11/20/09	Sweep to 500 Bank Insured Deposit	1,580.55	5,097.36
11/24/09	Sweep to 500 Bank Insured Deposit	1,297.77	6,395.13
11/30/09	Accumulated Earnings Posted	0.63	6,395.76
11/30/09	Sweep to 500 Bank Insured Deposit	304.54	6,700.30

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.55
12/01/09	Dividend [redacted]	AVON PRODUCTS INCORPORATED	AVP	8.19

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	9.33
12/03/09	Dividend	TJX COMPANIES INC (NEW)	TJX	4.44
12/03/09	Special Di	MOSAIC CO/THE	MOS	24.70
12/15/09	Dividend	ABERCROMBIE & FITCH CO.	ANF	3.33
12/18/09	Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	HST	21.50
Total				**76.04**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Page
1 of 15

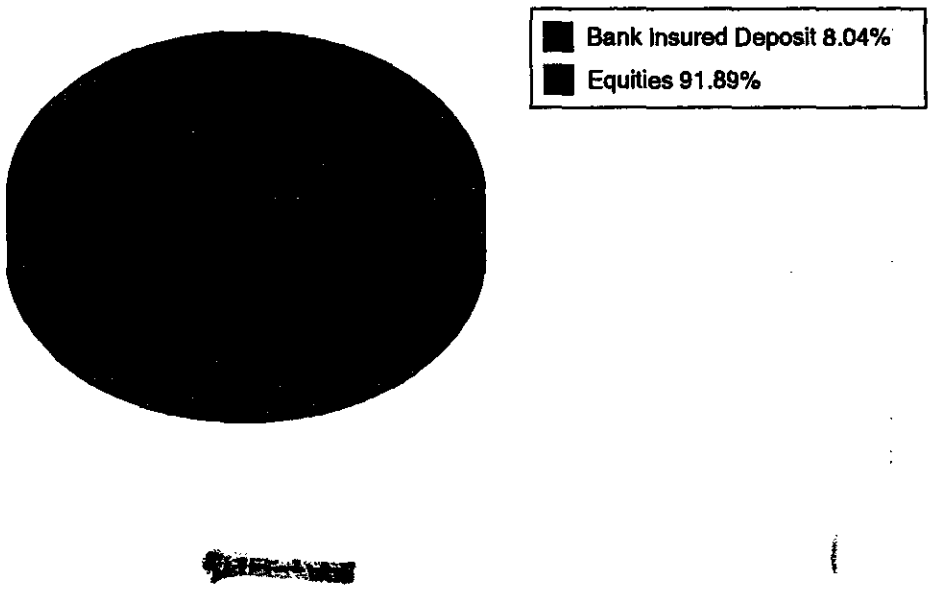
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	6,700.30	9,595.94
Equities	116,991.15	109,695.86
Total Account Value	**123,691.45**	**119,291.80**
Net Account Value	**123,691.45**	**119,291.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,700.30	116,991.15	123,691.45
Funds Deposited			
Income Activity	184.12		184.12
Securities Sold/Matured	22,474.51	(22,474.51)	
Securities Received			
Funds Withdrawn	(11,002.12)		(11,002.12)
Margin Interest			
Securities Purchased	(8,760.87)	8,760.87	
Securities Delivered			
Change in Value of Securities		6,418.34	6,418.34
Ending Balance	**9,595.94**	**109,695.86**	**119,291.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** *Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.*

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				9,595.94	8.04%	
Total Bank Insured Deposit *					***9,595.94***	**8.04%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	34.850	662.15	0.56%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	11.110	922.13	0.77%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	67.350	1,885.80	1.58%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	25.340	608.16	0.51%	
ALLIANCE DATA SYS CORP	Cash	ADS	32.000	64.590	2,066.88	1.73%	
APPLE INC	Cash	AAPL	13.000	210.732	2,739.52	2.30%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	34.240	1,575.04	1.32%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	19.000	29.980	569.62	0.48%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	18.290	823.05	0.69%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	31.500	1,228.50	1.03%	32.76
BE AEROSPACE INC	Cash	BEAV	24.000	23.500	564.00	0.47%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	31.470	1,447.62	1.21%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.630	1,861.72	1.56%	
C S X CORPORATION	Cash	CSX	15.000	48.490	727.35	0.61%	13.20

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CAMERON INTERNATIONAL CORP	Cash	CAM	14.000	41.800	585.20	0.49%	
CHICOS FAS INC	Cash	CHS	74.000	14.050	1,039.70	0.87%	
CHUBB CORP	Cash	CB	11.000	49.180	540.98	0.45%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	26.000	46.090	1,198.34	1.00%	9.10
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	31.000	45.330	1,405.23	1.18%	
CONCHO RESOURCES INC	Cash	CXO	28.000	44.900	1,257.20	1.05%	
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	85.000	14.800	1,258.00	1.05%	
EBAY INC	Cash	EBAY	94.000	23.530	2,211.82	1.85%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	12.690	748.71	0.63%	
EXPEDIA INC	Cash	EXPE	81.000	25.730	2,084.13	1.75%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	43.000	34.770	1,495.11	1.25%	16.34
FIDELITY NATL INFO SERVICES, INC	Cash	FIS	56.000	23.440	1,312.64	1.10%	11.20
FTI CONSULTING INC	Cash	FCN	19.000	47.160	896.04	0.75%	
GAMESTOP CORP CL A	Cash	GME	68.000	21.940	1,491.92	1.25%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	29.420	647.24	0.54%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	11.350	1,032.85	0.87%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	66.000	21.880	1,444.08	1.21%	
GOODRICH CORP	Cash	GR	21.000	64.250	1,349.25	1.13%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	25.390	660.14	0.55%	
HANSEN NATURAL CORP	Cash	HANS	30.000	38.400	1,152.00	0.97%	
HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK	Cash	HNT	26.000	23.290	605.54	0.51%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	87.000	11.670	1,015.29	0.85%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	30.580	2,110.02	1.77%	
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	21.730	1,303.80	1.09%	
ILLUMINA INC	Cash	ILMN	45.000	30.680	1,380.60	1.16%	
INFORMATICA CORP	Cash	INFA	26.000	25.880	672.88	0.56%	
INSULET CORP	Cash	PODD	125.000	14.280	1,785.00	1.50%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	112.300	1,459.90	1.22%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	44.000	23.490	1,033.56	0.87%	17.69
ITT EDUCATIONAL SERVICES INC	Cash	ESI	10.000	95.960	959.60	0.80%	
J CREW GROUP INC	Cash	JCG	28.000	44.740	1,252.72	1.05%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
K B HOME	Cash	KBH	55.000	13.680	752.40	0.63%	13.75
LAM RESEARCH CORP	Cash	LRCX	23.000	39.210	901.83	0.76%	
LAS VEGAS SANDS CORP	Cash	LVS	43.000	14.940	642.42	0.54%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	24.880	1,293.76	1.08%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	20.750	2,510.75	2.10%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	14.000	36.130	505.82	0.42%	14.56
MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC	Cash	MSSR	65.000	6.960	452.40	0.38%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	31.000	27.050	838.55	0.70%	4.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	18.890	1,341.19	1.12%	
METABOLIX INC	Cash	MBLX	134.000	11.050	1,480.70	1.24%	
MICRON TECHNOLOGY INC.	Cash	MU	55.000	10.560	580.80	0.49%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	23.970	719.10	0.60%	
MOSAIC CO/THE	Cash	MOS	19.000	59.730	1,134.87	0.95%	3.80
MYLAN INC (formerly) MYLAN LABS INCORPORATED [redacted]	Cash	MYL	57.000	18.430	1,050.51	0.88%	13.68

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	44.090	1,895.87	1.59%	
NETAPP INC	Cash	NTAP	32.000	34.360	1,099.52	0.92%	
NETFLIX.COM INC	Cash	NFLX	17.000	55.090	936.53	0.79%	
NEXEN INC	Cash	NXY	70.000	23.930	1,675.10	1.40%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	29.593	1,568.43	1.31%	66.35
NORDSTROM INCORPORATED	Cash	JWN	25.000	37.580	939.50	0.79%	16.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	52.400	576.40	0.48%	12.32
NUVASIVE INC	Cash	NUVA	21.000	31.980	671.58	0.56%	
NYSE EURONEXT	Cash	NYX	50.000	25.300	1,265.00	1.06%	60.00
OPENTABLE INC	Cash	OPEN	28.000	25.460	712.88	0.60%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	11.270	1,194.62	1.00%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	37.910	568.65	0.48%	
PATRIOT COAL CORP	Cash	PCX	52.000	15.460	803.92	0.67%	
PEGASYSTEMS INC	Cash	PEGA	66.000	34.000	2,244.00	1.88%	7.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.700	1,118.90	0.94%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	27.660	885.12	0.74%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	15.010	1,470.98	1.23%	

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RED HAT INC	Cash	RHT	52.000	30.900	1,606.80	1.35%	
ROPER INDUSTRIES INC	Cash	ROP	12.000	52.370	628.44	0.53%	4.56
SBA COMMUNICATIONS CORP	Cash	SBAC	23.000	34.160	785.68	0.66%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	52.000	18.190	945.88	0.79%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	10.620	2,124.00	1.78%	
SHUTTERFLY INC	Cash	SFLY	39.000	17.810	694.59	0.58%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	14.190	2,341.35	1.96%	
SOLARWINDS INC	Cash	SWI	61.000	23.010	1,403.61	1.18%	
SPX CORP	Cash	SPW	28.000	54.700	1,531.60	1.28%	28.00
STARBUCKS CORP	Cash	SBUX	71.000	23.060	1,637.26	1.37%	
SYKES ENTERPRISES INC	Cash	SYKE	21.000	25.470	534.87	0.45%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	21.590	604.52	0.51%	
TJX COMPANIES INC (NEW)	Cash	TJX	37.000	36.550	1,352.35	1.13%	17.76
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	40.000	30.500	1,220.00	1.02%	8.00
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	27.450	1,372.50	1.15%	
WILLIAM SONOMA INC	Cash	WSM	37.000	20.780	768.86	0.64%	17.76

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	109.000	11.380	1,240.42	1.04%	4.36
Total Equities					**109,695.86**	**91.89%**	**501.35**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 52.000000 PD:2009-12-01	Cash	CLF	4.55
12/01	Taxable Dividend	AVON PRODUCTS INCORPORATED AVP on 39.000000 PD:2009-12-01	Cash	AVP	8.19
12/02	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 91.000000 PD:2009-12-02	Cash	IVZ	9.33
12/03	Taxable Dividend	TJX COMPANIES INC (NEW) TJX on 37.000000 PD:2009-12-03	Cash	TJX	4.44
12/03	Special Distribution	MOSAIC CO/THE MOS on 19.000000 PD:2009-12-03	Cash	MOS	24.70
12/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-12-15	Cash	UHS	2.00
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 25.000000 PD:2009-12-15	Cash	JWN	4.00
12/15	Taxable Dividend	EXPEDITORS INTL OF WASH INC. EXPD on 11.000000 PD:2009-12-15	Cash	EXPD	2.09

Account Numb[redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	C S X CORPORATION CSX on 15.000000 PD:2009-12-15	Cash	CSX	3.30
12/15	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 19.000000 PD:2009-12-15	Cash	ANF	3.33
12/16	Taxable Dividend	NINTENDO CO LTD ADR NEW NTDOY on 84.000000 PD:2009-12-16	Cash	NTDOY	30.34
12/16	Taxable Dividend	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	4.30
12/16	Special Distribution	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	43.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	2.49
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	19.01
12/30	Taxable Dividend	FIDELITY NATL INFO SERVICES, INC FIS on 56.000000 PD:2009-12-30	Cash	FIS	2.80
12/31	Taxable Dividend	NYSE EURONEXT NYX on 50.000000 PD:2009-12-31	Cash	NYX	15.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.25
Total Income Activity					**184.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/01	Sell	COHEN & STEERS INC Reported Price: 19.31010	Cash	CNS	(58.000)	19.310	1,119.96
12/01	Sell [redacted]	BAKER HUGHES INCORPORATED Reported Price: 41.16000	Cash	BHI	(33.000)	41.160	1,358.25

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Sell	HUNTSMAN CORP Reported Price: 9.78010	Cash	HUN	(104.000)	9.780	1,017.10
12/03	Sell	EDWARDS LIFESCIENCES CORP Reported Price: 83.17000	Cash	EW	(9.000)	83.170	748.51
12/07	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 44.50000	Cash	CTSH	(34.000)	44.500	1,512.96
12/10	Sell	RIVERBED TECHNOLOGY INC Reported Price: 20.25010	Cash	RVBD	(32.000)	20.250	647.98
12/10	Sell	FTI CONSULTING INC Reported Price: 45.64000	Cash	FCN	(22.000)	45.640	1,004.05
12/11	Sell	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 16.27270	Cash	STX	(68.000)	16.273	1,106.51
12/11	Sell	CLIFFS NATURAL RESOURCES INC Reported Price: 43.14000	Cash	CLF	(26.000)	43.140	1,121.61
12/15	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 21.91000	Cash	IVZ	(47.000)	21.910	1,029.74
12/15	Sell	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 11.98010	Cash	AUY	(99.000)	11.980	1,186.00
12/15	Sell	SPX CORP Reported Price: 55.55000	Cash	SPW	(26.000)	55.550	1,444.26
12/15	Sell	PATRIOT COAL CORP Reported Price: 13.70000	Cash	PCX	(76.000)	13.700	1,041.17
12/15	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED Reported Price: 18.98000	Cash	MYL	(53.000)	18.980	1,005.91

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 25.90000	Cash	MRX	(50.000)	25.900	1,294.97
12/15	Sell	INFORMATICA CORP Reported Price: 24.00000	Cash	INFA	(42.000)	24.000	1,007.97
12/15	Sell	AUXILIUM PHARMACEUTICALS INC Reported Price: 32.59000	Cash	AUXL	(35.000)	32.590	1,140.62
12/17	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 85.26000	Cash	ESRX	(18.000)	85.260	1,534.64
12/17	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.03010	Cash	STZ	(76.000)	15.030	1,142.26
12/21	Sell	BE AEROSPACE INC Reported Price: 23.49000	Cash	BEAV	(43.000)	23.490	1,010.04
Total Securities Sold/Matured							**22,474.51**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/16	Stock Split	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-12-15	Cash	UHS	20.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(11,000.00)
12/16	Foreign Withholding-DIV	WH for NTDOY on 84.000000 P: 2009-12-16	Cash		(2.12)
Total Funds Withdrawn					**(11,002.12)**

Account Activity

Securities Purchased

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02 Buy	FIDELITY NATL INFO SERVICES, INC Reported Price: 23.34000	Cash	FIS	56.000	23.340	(1,307.04)
12/07 Buy	ILLUMINA INC Reported Price: 28.36990	Cash	ILMN	45.000	28.370	(1,276.65)
12/07 Buy	HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK Reported Price: 22.07990	Cash	HNT	26.000	22.080	(574.08)
12/10 Buy	MICRON TECHNOLOGY INC. Reported Price: 8.73730	Cash	MU	55.000	8.737	(480.55)
12/11 Buy	SYKES ENTERPRISES INC Reported Price: 25.87990	Cash	SYKE	21.000	25.880	(543.48)
12/11 Buy	EXPEDITORS INTL OF WASH INC. Reported Price: 32.66990	Cash	EXPD	32.000	32.670	(1,045.44)
12/16 Buy	SBA COMMUNICATIONS CORP Reported Price: 33.50990	Cash	SBAC	23.000	33.510	(770.73)
12/16 Buy	MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC Reported Average Price: 7.48774	Cash	MSSR	65.000	7.488	(486.70)
12/17 Buy	ROPER INDUSTRIES INC Reported Price: 54.17000	Cash	ROP	12.000	54.170	(650.04)
12/17 Buy	ALLIANCE DATA SYS CORP Reported Price: 64.17000	Cash	ADS	16.000	64.170	(1,026.72)
12/18 Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	1.000	10.458	(10.46)
12/28 Buy	CAMERON INTERNATIONAL CORP Reported Price: 42.07000	Cash	CAM	14.000	42.070	(588.98)
Total Securities Purchased						**(8,760.87)**

[redacted]

End of Account Activity

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	182.87		686.99	
Money Market	1.25		12.69	
Total Income	**184.12**		**699.68**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(2.12)**	**(10.34)**
Sales Proceeds	**22,474.51**	**251,836.70**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,700.30
12/01/09	Sweep From csh to 500	12.74	6,713.04
12/03/09	Sweep to 500 Bank Insured Deposit	13.77	6,726.81
12/04/09	Sweep to 500 Bank Insured Deposit	2,502.91	9,229.72
12/07/09	Sweep from 500 Bank Insured Deposit	(289.94)	8,939.78
12/08/09	Sweep to 500 Bank Insured Deposit	748.51	9,688.29
12/10/09	Sweep from 500 Bank Insured Deposit	(337.77)	9,350.52
12/15/09	Sweep to 500 Bank Insured Deposit	1,184.20	10,534.72
12/16/09	LIQ BANK INSURED DEPOSIT KB	(11,000.00)	(465.28)
12/16/09	Sweep to 500 Bank Insured Deposit	643.50	178.22
12/17/09	Sweep to 500 Bank Insured Deposit	73.22	251.44
12/18/09	Sweep to 500 Bank Insured Deposit	9,150.64	9,402.08
12/21/09	Sweep from 500 Bank Insured Deposit	(1,246.39)	8,155.69
12/22/09	Sweep to 500 Bank Insured Deposit	1,000.14	9,155.83
12/24/09	Sweep to 500 Bank Insured Deposit	1,010.04	10,165.87

Account Number: [redacted]
Kenny E. Marc[redacted], Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	2.80	10,168.67
12/31/09	Accumulated Earnings Posted	1.25	10,169.92
12/31/09	Sweep from 500 Bank Insured Deposit	(573.98)	9,595.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	NEXEN INC	NXY	3.50
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	3.08
01/04/10	Dividend	GOODRICH CORP	GR	5.67
01/05/10	Dividend	SPX CORP	SPW	13.50
01/12/10	Dividend	CHUBB CORP	CB	3.85
Total				29.60

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$5,595.17**	
Income and distributions	420.50	2,673.83
Securities sold and redeemed	0.00	56,070.30
Net additions to cash	**$420.50**	**$58,744.13**
Securities purchased	0.00	-53,625.38
Other subtractions	-319.62	-1,106.15
Net subtractions from cash	**-$319.62**	**-$54,731.53**
Closing value of cash and sweep balances	**$5,696.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.10	4.41
Dividends and short term capital gains	420.40	2,179.42
Other	0.00	490.00
Total income	**$420.50**	**$2,673.83**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	0.00	-11,016.38
Total	**$0.00**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $170,730.09

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being * issued to you.
If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$170,730.09
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	95.40	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	5,600.65	1.12
Total Cash and Sweep Balances		**$5,696.05**	**$1.12**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	29.4000	11,760.00	671.24	536.00	4.55
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1300	5,413.00	937.51	168.00	3.10
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	54.3600	10,872.00	2,895.38	192.40	1.76
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		9,172.00	- 3,349.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		9,172.00	2,379.65		
Total	**400**		**$19,313.50**	**45.8600**	**$18,344.00**	**- $969.50**	**$280.00**	**1.53**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	28.3000	5,660.00	109.55	120.00	2.12
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8200	1,746.00	- 3,212.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.9400	2,194.00	- 167.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	64.4100	6,441.00	212.05	196.00	3.04
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	33.2900	6,658.00	855.05	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	63.7100	6,371.00	- 137.95	240.00	3.76
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,063.00	- 843.95		
Acquired 11/19/09	100	62.05	6,223.95		6,063.00	- 160.95		
Total	**200**		**$13,130.90**	**60.6300**	**$12,126.00**	**- $1,004.90**	**$352.00**	**2.90**
TEXAS INDUSTRIES INC TXI						[redacted]		
Acquired 03/29/05	200	41.53	8,305.24		6,998.00	- 1,307.24		
Acquired 10/19/05	200	48.45	9,707.95		6,998.00	- 2,709.95		
Total	**400**		**$18,013.19**	**34.9900**	**$13,996.00**	**- $4,017.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,732.00	- 1,908.83		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,585.38	3,344.07		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,515.82	2,324.51		
Acquired 12/24/07	31	144.76	4,495.37		2,566.80	- 1,928.57		
Total	**500**		**$39,568.82**	**82.8000**	**$41,400.00**	**$1,831.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,976.00	- 6,561.95		
Acquired 10/09/08	300	18.37	5,537.59		5,232.00	- 305.59		
Total	**700**		**$19,075.54**	**17.4400**	**$12,208.00**	**- $6,867.54**	**$224.00**	**1.83**
Total Stocks			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.1001	6,345.04	2.60	567.00	8.93
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,345.04**	**$2.60**	**$567.00**	**8.94**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			5,595.17
12/01	Cash	DIVIDEND		CUMMINS INC 120109 400		70.00	5,665.17
12/04	Cash	DIVIDEND		BOEING CO 120409 100		42.00	5,707.17
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 400		30.00	5,737.17
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 100		49.00	5,786.17
12/10	Cash	DIVIDEND		ATMOS ENERGY CORP 121009 400		134.00	5,920.17
12/17	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE CHK#001-RR01461506		-319.62	5,600.55
12/31	Cash	DIVIDEND		CANADIAN NATL RY CO 123109 200		48.15	
12/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 123109 450		47.25	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.10	5,696.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	5,547.92
12/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	42.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	49.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	134.00
12/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-319.62
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.10
12/31		ENDING BALANCE	5,600.65

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

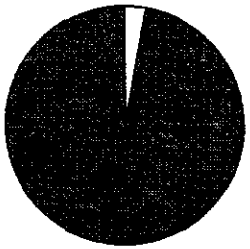
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$161,365.67**	**$125,285.45**
Income earned	91.56	2,253.33
Change in value	9,006.94	42,925.39
Closing value	**$170,464.17**	**$170,464.17**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	10,766.17	6.67	5,595.17	3.28	1
	Stocks and options	144,457.00	89.52	158,569.00	93.02	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,142.50	3.81	6,300.00	3.70	567
	Asset value	**$161,365.67**	**100%**	**$170,464.17**	**100%**	**$2,996**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$10,766.17**	
Income and distributions	91.56	2,253.33
Securities sold and redeemed	19,502.24	56,070.30
Net additions to cash	**$19,593.80**	**$58,323.63**
Securities purchased	-24,764.80	-53,625.38
Other subtractions	0.00	-786.53
Net subtractions from cash	**-$24,764.80**	**-$54,411.91**
Closing value of cash and sweep balances	**$5,595.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.31	4.31
Dividends and short term capital gains	91.25	1,759.02
Other	0.00	490.00
Total income	**$91.56**	**$2,253.33**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	6,043.27	-11,016.38
Total	**$6,043.27**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $170,464.17

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	19,502.24	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.25	N/A
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.02	5,547.92	1.10
Total Cash and Sweep Balances		**$5,595.17**	**$1.10**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.3900	10,956.00	- 132.76	536.00	4.89
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	52.4100	5,241.00	[redacted]51	168.00	3.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	52.6000	10,520.00	2,543.38	192.40	1.82
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		8,980.00	- 3,541.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		8,980.00	2,187.65		
Total	**400**		**$19,313.50**	**44.9000**	**$17,960.00**	**- $1,353.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.1900	5,238.00	- 312.45	120.00	2.29
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.1200	1,836.00	- 3,122.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.4100	2,441.00	79.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	62.8400	6,284.00	55.05	196.00	3.11
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	28.6300	5,726.00	- 76.95	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	65.9700	6,597.00	88.05	240.00	3.63
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,235.00	- 671.95		
Acquired 11/19/09	100	62.05	6,223.95		6,235.00	11.05		
Total	**200**		**$13,130.90**	**62.3500**	**$12,470.00**	**- $660.90**	**$352.00**	**2.82**
TEXAS INDUSTRIES INC TXI						[redacted]		
Acquired 03/29/05	200	41.53	8,305.24		6,948.00	- 1,357.24		
Acquired 10/19/05	200	48.45	9,707.95		6,948.00	- 2,759.95		
Total	**400**		**$18,013.19**	**34.7400**	**$13,896.00**	**- $4,117.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,224.10	- 1,416.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,947.77	3,706.46		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,876.04	2,684.73		
Acquired 12/24/07	31	144.76	4,495.37		2,647.09	- 1,848.28		
Total	**500**		**$39,568.82**	**85.3900**	**$42,695.00**	**$3,126.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		7,548.00	- 5,989.95		
Acquired 10/09/08	300	18.37	5,537.59		5,661.00	123.41		
Total	**700**		**$19,075.54**	**18.8700**	**$13,209.00**	**- $5,866.54**	**$224.00**	**1.70**
Total Stocks			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.0000	6,300.00	- 42.44	567.00	9.00
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,300.00**	**- $42.44**	**$567.00**	**9.00**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			10,766.17
11/03	Cash	SALE	- 200.00000	BURLINGTON NORTHN SANTA FE CORP	97.6085	19,502.24	30,268.41
11/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 111609 100		44.00	30,312.41
11/19	Cash	PURCHASE	100.00000	JOHNSON & JOHNSON	62.1000	-6,228.95	
11/19	Cash	PURCHASE	200.00000	KANSAS CITY SOUTHERN NEW	28.9200	-5,802.95	
11/19	Cash	PURCHASE	100.00000	KIMBERLY-CLARK CORP	64.9000	-6,508.95	
11/19	Cash	PURCHASE	100.00000	PROCTER & GAMBLE CO	62.0500	-6,223.95	5,547.61
11/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 113009 450		47.25	
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.31	5,595.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	7,064.70
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	103.25
11/03	TRANSFER TO	BANK DEPOSIT SWEEP	3,598.22
11/09	TRANSFER TO	BANK DEPOSIT SWEEP	19,502.24
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	44.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-24,764.80
11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.31
11/30		ENDING BALANCE	5,547.92

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	3,817.07	- 3,198.93	618.14
Long term	6,043.27	0.00	6,043.27	6,180.57	- 17,196.95	-11,016.38
Total Realized Gain/Loss	**$ 6,043.27**	**$ 0.00**	**$6,043.27**	**$ 9,997.64**	**-$ 20,395.88**	**-$10,398.24**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BURLINGTON NORTHN SANTA FE CORP	200.0000	67.2200	09/01/06	11/03/09	19,502.24	13,458.97	6,043.27
Total Long term					**$ 19,502.24**	**$ 13,458.97**	**$6,043.27**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

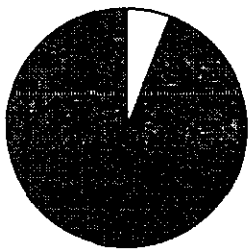
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$169,673.89**	**$125,285.45**
Income earned	183.28	2,161.77
Change in value	-8,491.50	33,918.45
Closing value	**$161,365.67**	**$161,365.67**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	537.39	0.32	10,766.17	6.67	1
	Stocks and options	162,661.00	95.87	144,457.00	89.52	2,008
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,475.50	3.82	6,142.50	3.81	567
	Asset value	**$169,673.89**	**100%**	**$161,365.67**	**100%**	**$2,576**

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$537.39**	
Income and distributions	183.28	2,161.77
Securities sold and redeemed	10,045.50	36,568.06
Net additions to cash	**$10,228.78**	**$38,729.83**
Securities purchased	0.00	-28,860.58
Other subtractions	0.00	-786.53
Net subtractions from cash	**$0.00**	**-$29,647.11**
Closing value of cash and sweep balances	**$10,766.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	4.00
Dividends and short term capital gains	183.25	1,667.77
Other	0.00	490.00
Total income	**$183.28**	**$2,161.77**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,275.98	618.14
Long term	-3,525.17	-17,059.65
Total	**-$2,249.19**	**-$16,441.51**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $161,365.67

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	10,045.50	36,568.06

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	3,701.47	N/A
BANK DEPOSIT SWEEP Interest Period 10/01/09 - 10/31/09	0.02	7,064.70	1.41
Total Cash and Sweep Balances		**$10,766.17**	**$1.41**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.8500	11,140.00	51.24	528.00	4.73
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	47.8000	4,780.00	[redacted]304.51	168.00	3.51
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	75.3200	15,064.00	1,605.03	320.00	2.12

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI								
Acquired 11/28/05	200	39.82	7,976.62	48.2400	9,648.00	1,671.38	192.40	1.99
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,612.00	- 3,909.15		
Acquired 10/09/08	200	33.87	6,792.35		8,612.00	1,819.65		
Total	**400**		**$19,313.50**	**43.0600**	**$17,224.00**	**- $2,089.50**	**$280.00**	**1.63**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	27.2600	5,452.00	- 98.45	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.0400	1,812.00	- 3,146.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.2900	2,429.00	67.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.4021	4,021.00	265.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	58.0000	5,800.00	- 1,106.95	176.00	3.03
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,658.00	- 1,647.24		
Acquired 10/19/05	200	48.45	9,707.95		6,658.00	- 3,049.95		
Total	**400**		**$18,013.19**	**33.2900**	**$13,316.00**	**- $4,697.19**	**$120.00**	**0.90**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,942.90	- 1,697.93		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,740.69	3,499.38		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,670.20	2,478.89		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]3

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		2,601.21	- 1,894.16		
Total	**500**		**$39,568.82**	**83.9100**	**$41,955.00**	**$2,386.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,752.00	- 6,785.95		
Acquired 10/09/08	300	18.37	5,537.59		5,064.00	- 473.59		
Total	**700**		**$19,075.54**	**16.8800**	**$11,816.00**	**- $7,259.54**	**$224.00**	**1.90**
Total Stocks			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**
Total Stocks and Options			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	13.6500	6,142.50	- 199.94	567.00	9.23
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,142.50**	**- $199.94**	**$567.00**	**9.23**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			537.39
10/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 100109 200		80.00	617.39
10/20	Cash	SALE	- 400.00000	CONTINENTAL AIRLINES INC CL B	16.1660	6,447.28	7,064.67

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/28	Cash	SALE	- 100.00000	UNITED STATES STEEL CORP NEW	36.1727	3,598.22	10,662.89
10/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 103009 450		47.25	
10/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103009 700		56.00	
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	10,766.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	490.25
10/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.14
10/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
10/26	TRANSFER TO	BANK DEPOSIT SWEEP	6,447.28

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
10/31		ENDING BALANCE	7,064.70

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,275.98	0.00	1,275.98	3,817.07	- 3,198.93	618.14
Long term	0.00	- 3,525.17	-3,525.17	137.30	- 17,196.95	-17,059.65
Total Realized Gain/Loss	**$ 1,275.98**	**-$ 3,525.17**	**-$2,249.19**	**$ 3,954.37**	**-$ 20,395.88**	**-$16,441.51**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: 4[redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL AIRLINES INC CL B	200.0000	11.8105	04/27/09	10/20/09	3,223.64	2,381.05	842.59
	200.0000	13.8565	08/24/09	10/20/09	3,223.64	2,790.25	433.39
Total Short term					**$ 6,447.28**	**$ 5,171.30**	**$1,275.98**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW	50.0000	93.9305	09/18/08	10/28/09	1,799.11	4,705.48	- 2,906.37
	50.0000	48.1792	10/09/08	10/28/09	1,799.11	2,417.91	- 618.80
Total Long term					**$ 3,598.22**	**$ 7,123.39**	**- $3,525.17**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

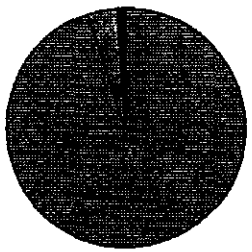
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$163,983.05**	**$125,285.45**
Income earned	254.25	1,978.49
Change in value	5,436.59	42,409.95
Closing value	**$169,673.89**	**$169,673.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	6,933.05	4.23	537.39	0.32	0
	Stocks and options	157,050.00	95.77	162,661.00	95.87	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	0.00	0.00	6,475.50	3.82	567
	Asset value	**$163,983.05**	**100%**	**$169,673.89**	**100%**	**$2,585**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$6,933.05**	
Income and distributions	254.25	1,978.49
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$254.25**	**$28,501.05**
Securities purchased	-6,342.44	-28,860.58
Other subtractions	-307.47	-786.53
Net subtractions from cash	**-$6,649.91**	**-$29,647.11**
Closing value of cash and sweep balances	**$537.39**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.11	3.97
Dividends and short term capital gains	254.14	1,484.52
Other	0.00	490.00
Total income	**$254.25**	**$1,978.49**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $169,673.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.14	N/A
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	0.02	490.25	0.09
Total Cash and Sweep Balances		**$537.39**	**$0.09**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	28.1800	11,272.00	183.24	528.00	4.68
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1500	5,415.00	[redacted]39.51	168.00	3.10
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	79.8300	15,966.00	2,507.03	320.00	2.00

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI								
Acquired 11/28/05	200	39.82	7,976.62	48.9900	9,798.00	1,821.38	182.60	1.86
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		3,288.00	906.95		
Acquired 08/24/09	200	13.85	2,790.25		3,288.00	497.75		
Total	**400**		**$5,171.30**	**16.4400**	**$6,576.00**	**$1,404.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,962.00	- 3,559.15		
Acquired 10/09/08	200	33.87	6,792.35		8,962.00	2,169.65		
Total	**400**		**$19,313.50**	**44.8100**	**$17,924.00**	**- $1,389.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	28.7500	5,750.00	199.55	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	26.4700	2,647.00	285.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3501	3,501.00	- 254.95	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	57.9200	5,792.00	- 1,114.95	176.00	3.03
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		8,398.00	92.76		
Acquired 10/19/05	200	48.45	9,707.95		8,398.00	- 1,309.95		
Total	**400**		**$18,013.19**	**41.9900**	**$16,796.00**	**- $1,217.19**	**$120.00**	**0.71**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,250.70	- 1,390.13		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,967.36	3,726.05		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,895.51	2,704.20		
Acquired 12/24/07	31	144.76	4,495.37		2,651.43	- 1,843.94		
Total	**500**		**$39,568.82**	**85.5300**	**$42,765.00**	**$3,196.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,876.00	- 6,661.95		
Acquired 10/09/08	300	18.37	5,537.59		5,157.00	- 380.59		
Total	**700**		**$19,075.54**	**17.1900**	**$12,033.00**	**- $7,042.54**	**$224.00**	**1.86**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,218.50	- 2,486.98		
Acquired 10/09/08	50	48.17	2,417.91		2,218.50	- 199.41		
Total	**100**		**$7,123.39**	**44.3700**	**$4,437.00**	**- $2,686.39**	**$20.00**	**0.45**
Total Stocks			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**
Total Stocks and Options			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD *SER B CONV $1.26* CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.3900	6,475.50	[redacted]3.06	567.00	8.75
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,475.50**	**$133.06**	**$567.00**	**8.76**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			6,933.05
09/01	Cash	DIVIDEND		CUMMINS INC 090109 400		70.00	7,003.05
09/10	Cash	DIVIDEND		ATMOS ENERGY CORP 091009 400		132.00	
09/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 091009 100		5.00	7,140.05
09/17	Cash	FEE		OUTSIDE MANAGEMENT FEE FROM:KENNY E MARCHANT CHK#001-RR01414315		-307.47	6,832.58
09/25	Cash	PURCHASE	450.00000	CAPSTEAD MTG CORP PFD SER B CONV $1.26	14.0522	-6,342.44	490.14
09/30	Cash	DIVIDEND		CANADIAN NATL RY CO 093009 200		47.14	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.11	537.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	6,933.05
09/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
09/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
09/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-307.47

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.11
09/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-6,342.44
09/30		ENDING BALANCE	490.25

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

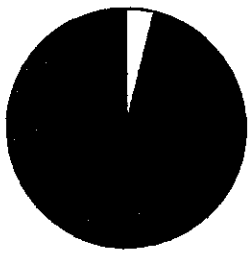
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$162,450.75**	**$125,285.45**
Income earned	74.49	1,724.24
Change in value	1,457.81	36,973.36
Closing value	**$163,983.05**	**$163,983.05**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JULY 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,674.75	12.11	6,933.05	4.23	2
	Stocks and options	142,776.00	87.89	157,050.00	95.77	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$162,450.75**	**100%**	**$163,983.05**	**100%**	**$2,020**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,674.75**	
Income and distributions	74.49	1,724.24
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$74.49**	**$28,246.80**
Securities purchased	-12,816.19	-22,518.14
Other subtractions	0.00	-479.06
Net subtractions from cash	**-$12,816.19**	**-$22,997.20**
Closing value of cash and sweep balances	**$6,933.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.49	3.86
Dividends and short term capital gains	74.00	1,230.38
Other	0.00	490.00
Total income	**$74.49**	**$1,724.24**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $163,983.05

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/09 - 08/31/09	0.04	6,933.05	2.77
Total Cash and Sweep Balances		**$6,933.05**	**$2.77**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.2400	10,896.00	- 192.76	528.00	4.84
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	49.6700	4,967.00	491.51	168.00	3.38
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	83.0200	16,604.00	[redacted] 3,145.03	320.00	1.92
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.2700	9,654.00	1,677.38	182.60	1.89

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		2,654.00	272.95		
Acquired 08/24/09	200	13.85	2,790.25		2,654.00	- 136.25		
Total	**400**		**$5,171.30**	**13.2700**	**$5,308.00**	**$136.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		9,064.00	- 3,457.15		
Acquired 10/09/08	200	33.87	6,792.35		9,064.00	2,271.65		
Total	**400**		**$19,313.50**	**45.3200**	**$18,128.00**	**- $1,185.50**	**$280.00**	**1.54**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.4400	5,288.00	- 262.45	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8400	1,752.00	- 3,206.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	23.8000	2,380.00	18.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.7400	7,400.00	3,644.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.1100	5,411.00	- 1,495.95	176.00	3.25
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		7,952.00	- 353.24		
Acquired 10/19/05	200	48.45	9,707.95		7,952.00	1,755.95		
Total	**400**		**$18,013.19**	**39.7600**	**$15,904.00**	**- $2,109.19**	**$120.00**	**0.75**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,409.60	- 3,231.23		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]43

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		10,611.53	2,370.22		
Acquired 08/15/06	139.08000	65.68	9,191.31		10,547.83	1,356.52		
Acquired 12/24/07	31	144.76	4,495.37		2,351.04	- 2,144.33		
Total	**500**		**$39,568.82**	**75.8400**	**$37,920.00**	**- $1,648.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,320.00	- 7,217.95		
Acquired 10/09/08	300	18.37	5,537.59		4,740.00	- 797.59		
Total	**700**		**$19,075.54**	**15.8000**	**$11,060.00**	**- $8,015.54**	**$224.00**	**2.03**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,189.00	- 2,516.48		
Acquired 10/09/08	50	48.17	2,417.91		2,189.00	- 228.91		
Total	**100**		**$7,123.39**	**43.7800**	**$4,378.00**	**- $2,745.39**	**$20.00**	**0.46**
Total Stocks			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**
Total Stocks and Options			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE		AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE				19,674.75
08/14	Cash	PURCHASE	100.00000	BOEING CO	44.5654		-4,475.49	15,199.26
08/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 081709 100			44.00	15,243.26
08/24	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	13.8565	[redacted]	-2,790.25	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/24	Cash	PURCHASE	200.00000	DR PEPPER SNAPPLE GROUP INC	27.6575	-5,550.45	6,902.56
08/28	Cash	DIVIDEND		TEXAS INDUSTRIES INC 082809 400		30.00	6,932.56
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.49	6,933.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	19,618.75
08/03	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
08/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,431.49
08/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,340.70

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.49
08/31	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
08/31		ENDING BALANCE	6,933.05

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

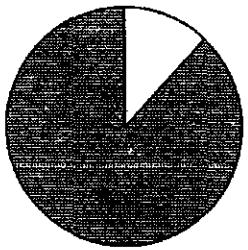
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$146,051.89**	**$125,285.45**
Income earned	136.86	1,649.75
Change in value	16,262.00	35,515.55
Closing value	**$162,450.75**	**$162,450.75**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON JULY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,537.89	13.38	19,674.75	12.11	9
	Stocks and options	126,514.00	86.62	142,776.00	87.89	1,850
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$146,051.89**	**100%**	**$162,450.75**	**100%**	**$1,859**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,537.89**	
Income and distributions	136.86	1,649.75
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$136.86**	**$28,172.31**
Securities purchased	0.00	-9,701.95
Other subtractions	0.00	-479.06
Net subtractions from cash	**$0.00**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,674.75**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.86	3.37
Dividends and short term capital gains	136.00	1,156.38
Other	0.00	490.00
Total income	**$136.86**	**$1,649.75**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $162,450.75

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]8

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	56.00	N/A
BANK DEPOSIT SWEEP Interest Period 07/01/09 - 07/31/09	0.05	19,618.75	9.80
Total Cash and Sweep Balances		**$19,674.75**	**$9.80**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.1600	10,864.00	- 224.76	528.00	4.86
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	78.5900	15,718.00	[redacted]9.03	320.00	2.03
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.7800	9,756.00	1,779.38	182.60	1.87

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	11.1700	2,234.00	- 147.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,602.00	- 3,919.15		
Acquired 10/09/08	200	33.87	6,792.35		8,602.00	1,809.65		
Total	**400**		**$19,313.50**	**43.0100**	**$17,204.00**	**- $2,109.50**	**$280.00**	**1.63**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.5600	1,968.00	- 2,990.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.8900	2,189.00	- 172.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	55.5100	5,551.00	- 1,355.95	176.00	3.17
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		9,100.00	794.76		
Acquired 10/19/05	200	48.45	9,707.95		9,100.00	- 607.95		
Total	**400**		**$18,013.19**	**45.5000**	**$18,200.00**	**$186.81**	**$120.00**	**0.66**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,141.10	- 2,499.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,150.22	[redacted].91		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,083.29	1,891.98		
Acquired 12/24/07	31	144.76	4,495.37		2,470.39	- 2,024.98		
Total	**500**		**$39,568.82**	**79.6900**	**$39,845.00**	**$276.18**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,584.00	- 7,953.95		
Acquired 10/09/08	300	18.37	5,537.59		4,188.00	- 1,349.59		
Total	**700**		**$19,075.54**	**13.9600**	**$9,772.00**	**- $9,303.54**	**$224.00**	**2.29**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,987.50	- 2,717.98		
Acquired 10/09/08	50	48.17	2,417.91		1,987.50	- 430.41		
Total	**100**		**$7,123.39**	**39.7500**	**$3,975.00**	**- $3,148.39**	**$20.00**	**0.50**
Total Stocks			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**
Total Stocks and Options			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			19,537.89
07/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 070109 200		80.00	19,617.89
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073108 700		56.00	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.86	19,674.75

Cash sweep activity

[redacted]

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]8

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	19,494.46
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	43.43
07/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
07/31	REINVEST INT	BANK DEPOSIT SWEEP	0.86
07/31		ENDING BALANCE	19,618.75

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

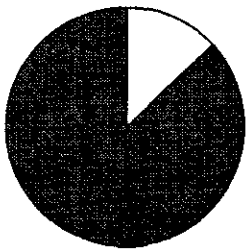
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$151,732.97**	**$125,285.45**
Income earned	251.36	1,512.89
Change in value	-5,932.44	19,253.55
Closing value	**$146,051.89**	**$146,051.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	2,911.97	1.92	19,537.89	13.38	19
	Stocks and options	148,821.00	98.08	126,514.00	86.62	1,831
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$151,732.97**	**100%**	**$146,051.89**	**100%**	**$1,850**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$2,911.97**	
Income and distributions	251.36	1,512.89
Securities sold and redeemed	16,659.06	26,522.56
Net additions to cash	**$16,910.42**	**$28,035.45**
Securities purchased	0.00	-9,701.95
Other subtractions	-284.50	-479.06
Net subtractions from cash	**-$284.50**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,537.89**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.93	2.51
Dividends and short term capital gains	250.43	1,020.38
Other	0.00	490.00
Total income	**$251.36**	**$1,512.89**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,657.32	-657.84
Long term	-4,861.43	-13,534.48
Total	**-$3,204.11**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

IRA Plan Value $146,051.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	16,659.06	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	43.43	N/A
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	0.10	19,494.46	19.49
Total Cash and Sweep Balances		**$19,537.89**	**$19.49**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	25.0400	10,016.00	- 1,072.76	528.00	5.27
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	73.5400	14,708.00	[redacted]1,249.03	320.00	2.17
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	42.9600	8,592.00	615.38	163.40	1.90

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	8.8600	1,772.00	- 609.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		7,042.00	- 5,479.15		
Acquired 10/09/08	200	33.87	6,792.35		7,042.00	249.65		
Total	**400**		**$19,313.50**	**35.2100**	**$14,084.00**	**- $5,229.50**	**$280.00**	**1.99**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.7800	1,734.00	- 3,224.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	22.0100	2,201.00	- 160.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	51.1000	5,110.00	- 1,796.95	176.00	3.44
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,272.00	- 2,033.24		
Acquired 10/19/05	200	48.45	9,707.95		6,272.00	- 3,435.95		
Total	**400**		**$18,013.19**	**31.3600**	**$12,544.00**	**- $5,469.19**	**$120.00**	**0.96**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,115.10	- 3,525.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		10,394.66	[redacted]3.35		
Acquired 08/15/06	139.08000	65.68	9,191.31		10,332.25	1,140.94		
Acquired 12/24/07	31	144.76	4,495.37		2,302.99	- 2,192.38		
Total	**500**		**$39,568.82**	**74.2900**	**$37,145.00**	**- $2,423.82**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,448.00	- 8,089.95		
Acquired 10/09/08	300	18.37	5,537.59		4,086.00	- 1,451.59		
Total	**700**		**$19,075.54**	**13.6200**	**$9,534.00**	**- $9,541.54**	**$224.00**	**2.35**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,787.00	- 2,918.48		
Acquired 10/09/08	50	48.17	2,417.91		1,787.00	- 630.91		
Total	**100**		**$7,123.39**	**35.7400**	**$3,574.00**	**- $3,549.39**	**$20.00**	**0.56**
Total Stocks			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**
Total Stocks and Options			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,911.97
06/01	Cash	DIVIDEND		CUMMINS INC 060109 400		70.00	2,981.97
06/10	Cash	DIVIDEND		ATMOS ENERGY CORP 061009 400		132.00	
06/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 061009 100		5.00	
06/10	Cash	SALE	- 300.00000	COMMERCIAL METALS CO	17.7246 [redacted]	5,298.29	
06/10	Cash	SALE	- 798.00000	MESABI TRUST CTF BEN INT	11.4630	9,128.28	17,545.54
06/11	Cash	SALE	- 202.00000	MESABI TRUST CTF BEN INT	11.0817	2,232.49	19,778.03

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/24	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEES CHK#001-RR01388932		-284.50	19,493.53
06/30	Cash	DIVIDEND		CANADIAN NATL RY CO 063009 200		43.43	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.93	19,537.89

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	2,881.97
06/01	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
06/16	TRANSFER TO	BANK DEPOSIT SWEEP	14,426.57
06/17	TRANSFER TO	BANK DEPOSIT SWEEP	2,232.49
06/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-284.50
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.93
06/30		ENDING BALANCE	19,494.46

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	2,099.62	- 442.30	1,657.32	2,541.09	- 3,198.93	-657.84
Long term	0.00	- 4,861.43	-4,861.43	137.30	- 13,671.78	-13,534.48
Total Realized Gain/Loss	**$ 2,099.62**	**-$ 5,303.73**	**-$3,204.11**	**$ 2,678.39**	**-$ 16,870.71**	**-$14,192.32**

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCIAL METALS CO	300.0000	10.5824	10/20/08	06/10/09	5,298.29	3,198.67	2,099.62
MESABI TRUST CTF BEN INT	298.0000	12.0953	10/09/08	06/10/09	3,408.81	3,625.83	- 217.02
	202.0000	12.0953	10/09/08	06/11/09	2,232.49	2,457.77	- 225.28
Total Short term					**$ 10,939.59**	**$ 9,282.27**	**$1,657.32**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MESABI TRUST CTF BEN INT	500.0000	21.0899	10/10/06	06/10/09	5,719.47	10,580.90	- 4,861.43
Total Long term					**$ 5,719.47**	**$ 10,580.90**	**- $4,861.43**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

About this statement

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

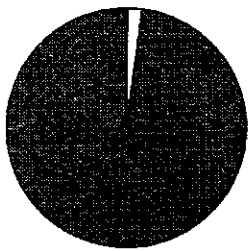
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$134,645.50**	**$125,285.45**
Income earned	454.42	1,261.53
Change in value	16,633.05	25,185.99
Closing value	**$151,732.97**	**$151,732.97**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	4,819.50	3.58	2,911.97	1.92	2
	Stocks and options	129,826.00	96.42	148,821.00	98.08	3,615
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$134,645.50**	**100%**	**$151,732.97**	**100%**	**$3,617**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]3

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,819.50**	
Income and distributions	454.42	1,261.53
Securities sold and redeemed	0.00	9,863.50
Net additions to cash	**$454.42**	**$11,125.03**
Securities purchased	-2,361.95	-9,701.95
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,361.95**	**-$9,896.51**
Closing value of cash and sweep balances	**$2,911.97**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.42	1.58
Dividends and short term capital gains	74.00	769.95
Other	380.00	490.00
Total income	**$454.42**	**$1,261.53**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,673.05
Total	**$0.00**	**-$10,988.21**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $151,732.97

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	30.00	N/A
BANK DEPOSIT SWEEP Interest Period 05/01/09 - 05/31/09	0.10	2,881.97	2.88
Total Cash and Sweep Balances		**$2,911.97**	**$2.88**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.0000	9,600.00	- 1,488.76	528.00	5.50
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	72.4400	14,488.00	[redacted]	320.00	2.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	43.4600	8,692.00	715.38	163.40	1.87

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: 4[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	16.9700	5,091.00	1,892.33	144.00	2.82
CONTINENTAL AIRLINES INC CL B CAL Acquired 04/27/09	200	11.81	2,381.05	9.3200	1,864.00	- 517.05	N/A	N/A
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		6,486.00 6,486.00	- 6,035.15 - 306.35		
Total	**400**		**$19,313.50**	**32.4300**	**$12,972.00**	**- $6,341.50**	**$280.00**	**2.16**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	8.1900	2,457.00	- 2,501.95	120.00	4.88
GAMESTOP CORP CLASS A GME Acquired 05/26/09	100	23.43	2,361.95	24.9500	2,495.00	133.05	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.6100	6,100.00	2,344.05	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		6,220.00 6,220.00	- 4,360.90 136.40		
Total	**1,000**		**$16,664.50**	**12.4400**	**$12,440.00**	**- $4,224.50**	**$1,520.00**	**12.22**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	51.9400	5,194.00	- 1,712.95	176.00	3.38
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		6,806.00 6,806.00	- 1,499.24 - 2,901.95		
Total	**400**		**$18,013.19**	**34.0300**	**$13,612.00**	**- $4,401.19**	**$120.00**	**0.88**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,101.20	- 2,539.63		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,120.84	2,879.53		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,054.08	1,862.77		
Acquired 12/24/07	31	144.76	4,495.37		2,463.88	- 2,031.49		
Total	**500**		**$39,568.82**	**79.4800**	**$39,740.00**	**$171.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,096.00	- 7,441.95		
Acquired 10/09/08	300	18.37	5,537.59		4,572.00	- 965.59		
Total	**700**		**$19,075.54**	**15.2400**	**$10,668.00**	**- $8,407.54**	**$224.00**	**2.10**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,704.00	- 3,001.48		
Acquired 10/09/08	50	48.17	2,417.91		1,704.00	- 713.91		
Total	**100**		**$7,123.39**	**34.0800**	**$3,408.00**	**- $3,715.39**	**$20.00**	**0.59**
Total Stocks			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**
Total Stocks and Options			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			4,819.50
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051509 100	[redacted]	44.00	4,863.50
05/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 052009 1,000		380.00	5,243.50

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/26	Cash	PURCHASE	100.00000	GAMESTOP CORP CLASS A	23.4300	-2,361.95	2,881.55
05/29	Cash	DIVIDEND		TEXAS INDUSTRIES INC 052909 400		30.00	
05/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.42	2,911.97

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	4,763.50
05/01	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
05/18	TRANSFER TO	BANK DEPOSIT SWEEP	44.00
05/21	TRANSFER TO	BANK DEPOSIT SWEEP	380.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/29	REINVEST INT	BANK DEPOSIT SWEEP	0.42
05/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,361.95
05/31		ENDING BALANCE	2,881.97

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]
KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

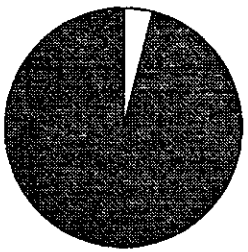
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$112,449.46**	**$125,285.45**
Income earned	172.61	807.11
Change in value	22,023.43	8,552.94
Closing value	**$134,645.50**	**$134,645.50**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,405.46	1.25	4,819.50	3.58	8
	Stocks and options	111,044.00	98.75	129,826.00	96.42	3,495
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$112,449.46**	**100%**	**$134,645.50**	**100%**	**$3,503**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]8

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,405.46**	
Income and distributions	172.61	807.11
Securities sold and redeemed	5,622.48	9,863.50
Net additions to cash	**$5,795.09**	**$10,670.61**
Securities purchased	-2,381.05	-7,340.00
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,381.05**	**-$7,534.56**
Closing value of cash and sweep balances	**$4,819.50**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.61	1.16
Dividends and short term capital gains	172.00	695.95
Other	0.00	110.00
Total income	**$172.61**	**$807.11**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	-357.41	-8,673.05
Total	**-$357.41**	**-$10,988.21**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER [redacted]8

Retirement summary

IRA Plan Value $134,645.50

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	5,622.48	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	56.00	N/A
BANK DEPOSIT SWEEP Interest Period 04/01/09 - 04/30/09	0.18	4,763.50	8.57
Total Cash and Sweep Balances		**$4,819.50**	**$8.57**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.7100	9,884.00	- 1,204.76	528.00	5.34
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	67.4800	13,496.00	37.03	320.00	2.37
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	40.4200	8,084.00	107.38	163.40	2.02

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	14.8800	4,464.00	1,265.33	144.00	3.22
CONTINENTAL AIRLINES INC CL B CAL Acquired 04/27/09	200	11.81	2,381.05	10.5200	2,104.00	- 277.05	N/A	N/A
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		6,800.00 6,800.00	- 5,721.15 7.65		
Total	**400**		**$19,313.50**	**34.0000**	**$13,600.00**	**- $5,713.50**	**$280.00**	**2.06**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	7.4200	2,226.00	- 2,732.95	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.1920	1,920.00	- 1,835.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		4,845.00 4,845.00	- 5,735.90 - 1,238.60		
Total	**1,000**		**$16,664.50**	**9.6900**	**$9,690.00**	**- $6,974.50**	**$1,520.00**	**15.69**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	49.4400	4,944.00	- 1,962.95	176.00	3.55
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		6,396.00 6,396.00	[redacted] - 3,311.95		
Total	**400**		**$18,013.19**	**31.9800**	**$12,792.00**	**- $5,221.19**	**$120.00**	**0.94**
TRANSOCEAN LTD ORDINARY SHARES RIG Acquired 10/26/05	190	92.70	17,640.83		12,821.20	- 4,819.63		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		9,441.80	1,200.49		
Acquired 08/15/06	139.08000	65.68	9,191.31		9,385.12	193.81		
Acquired 12/24/07	31	144.76	4,495.37		2,091.88	- 2,403.49		
Total	**500**		**$39,568.82**	**67.4800**	**$33,740.00**	**- $5,828.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,844.00	- 7,693.95		
Acquired 10/09/08	300	18.37	5,537.59		4,383.00	- 1,154.59		
Total	**700**		**$19,075.54**	**14.6100**	**$10,227.00**	**- $8,848.54**	**$224.00**	**2.19**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,327.50	- 3,377.98		
Acquired 10/09/08	50	48.17	2,417.91		1,327.50	- 1,090.41		
Total	**100**		**$7,123.39**	**26.5500**	**$2,655.00**	**- $4,468.39**	**$20.00**	**0.75**
Total Stocks			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**
Total Stocks and Options			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,405.46
04/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 040109 200		80.00	1,485.46
04/13	Cash	SALE	- 200.00000	HELMERICH & PAYNE INC	28.2079 [redacted]	5,622.48	7,107.94
04/17	Cash	DIVIDEND		COMMERCIAL METALS CO 041709 300		36.00	7,143.94

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]8

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/27	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	11.8105	-2,381.05	4,762.89
04/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 043009 700		56.00	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.61	4,819.50

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	1,365.51
04/01	TRANSFER TO	BANK DEPOSIT SWEEP	39.95
04/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
04/17	TRANSFER TO	BANK DEPOSIT SWEEP	5,622.48
04/20	TRANSFER TO	BANK DEPOSIT SWEEP	36.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/30	REINVEST INT	BANK DEPOSIT SWEEP	0.61
04/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,381.05
04/30		ENDING BALANCE	4,763.50

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	441.47	- 2,756.63	-2,315.16
Long term	137.30	- 494.71	-357.41	137.30	- 8,810.35	-8,673.05
Total Realized Gain/Loss	**$ 137.30**	**-$ 494.71**	**-$357.41**	**$ 578.77**	**-$ 11,566.98**	**-$10,988.21**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HELMERICH & PAYNE INC	100.0000	32.9400	09/04/07	04/13/09	2,811.24	3,305.95	- 494.71
	100.0000	26.6199	12/13/06	04/13/09	2,811.24	2,673.94	137.30
Total Long term					**$ 5,622.48**	**$ 5,979.89**	**- $357.41**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

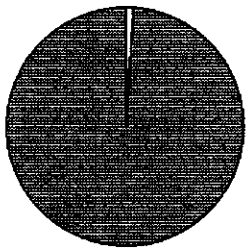
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$103,762.88**	**$125,285.45**
Income earned	282.14	634.50
Change in value	8,404.44	-13,470.49
Closing value	**$112,449.46**	**$112,449.46**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,317.88	1.27	1,405.46	1.25	3
	Stocks and options	102,445.00	98.73	111,044.00	98.75	2,537
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$103,762.88**	**100%**	**$112,449.46**	**100%**	**$2,540**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,317.88**	
Income and distributions	282.14	634.50
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$282.14**	**$4,875.52**
Securities purchased	0.00	-4,958.95
Other subtractions	-194.56	-194.56
Net subtractions from cash	**-$194.56**	**-$5,153.51**
Closing value of cash and sweep balances	**$1,405.46**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.55
Dividends and short term capital gains	281.95	523.95
Other	0.00	110.00
Total income	**$282.14**	**$634.50**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $112,449.46

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS	
2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	39.95	N/A
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	0.26	1,365.51	3.55
Total Cash and Sweep Balances		**$1,405.46**	**$3.55**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	23.1200	9,248.00	- 1,840.76	528.00	5.70
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	60.1500	12,030.00	[redacted].97	320.00	2.66
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.4500	7,090.00	- 886.62	161.20	2.27

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC								
Acquired 10/20/08	300	10.58	3,198.67	11.5500	3,465.00	266.33	144.00	4.15
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		5,090.00	- 7,431.15		
Acquired 10/09/08	200	33.87	6,792.35		5,090.00	- 1,702.35		
Total	**400**		**$19,313.50**	**25.4500**	**$10,180.00**	**- $9,133.50**	**$280.00**	**2.75**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.0900	1,527.00	- 3,431.95	N/A	N/A
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,277.00	- 396.94		
Acquired 09/04/07	100	32.94	3,305.95		2,277.00	- 1,028.95		
Total	**200**		**$5,979.89**	**22.7700**	**$4,554.00**	**- $1,425.89**	**$40.00**	**0.88**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.2900	2,900.00	- 855.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		3,705.00	- 6,875.90		
Acquired 10/09/08	500	12.09	6,083.60		3,705.00	- 2,378.60		
Total	**1,000**		**$16,664.50**	**7.4100**	**$7,410.00**	**- $9,254.50**	**$440.00**	**5.94**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	47.0900	4,709.00	- 2,197.95	160.00	3.39
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		5,000.00	[redacted]24		
Acquired 10/19/05	200	48.45	9,707.95		5,000.00	- 4,707.95		
Total	**400**		**$18,013.19**	**25.0000**	**$10,000.00**	**- $8,013.19**	**$120.00**	**1.20**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,179.60	- 6,461.23		
Acquired 11/02/05	139.92000	58.90	8,241.31		8,232.89	- 8.42		
Acquired 08/15/06	139.08000	65.68	9,191.31		8,183.47	- 1,007.84		
Acquired 12/24/07	31	144.76	4,495.37		1,824.04	- 2,671.33		
Total	**500**		**$39,568.82**	**58.8400**	**$29,420.00**	**- $10,148.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		3,656.00	- 9,881.95		
Acquired 10/09/08	300	18.37	5,537.59		2,742.00	- 2,795.59		
Total	**700**		**$19,075.54**	**9.1400**	**$6,398.00**	**- $12,677.54**	**$224.00**	**3.50**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,056.50	- 3,648.98		
Acquired 10/09/08	50	48.17	2,417.91		1,056.50	- 1,361.41		
Total	**100**		**$7,123.39**	**21.1300**	**$2,113.00**	**- $5,010.39**	**$120.00**	**5.68**
Total Stocks			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**
Total Stocks and Options			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,317.88
03/02	Cash	DIVIDEND		CUMMINS INC 030209 400	[redacted]	70.00	
03/02	Cash	DIVIDEND		HELMERICH & PAYNE INC 030209 200		10.00	1,397.88
03/10	Cash	DIVIDEND		ATMOS ENERGY CORP 031009 400		132.00	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/10	Cash	DIVIDEND		UNITED STATES STEEL CORP 031009 100		30.00	1,559.88
03/13	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 031309 1,559.88000		0.03	1,559.91
03/19	Cash	FEE		OUTSIDE MANAGEMENT FEE MGMT FEE DUE CHK#001-RR01356885		-194.56	1,365.35
03/31	Cash	DIVIDEND		CANADIAN NATL RY CO 033109 200		39.95	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.16	1,405.46

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	1,287.88
03/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	30.00
03/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
03/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	162.00
03/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,559.88

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/13	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-1,559.88
03/16	TRANSFER TO	BANK DEPOSIT SWEEP	0.03
03/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-194.56
03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.16
03/31		ENDING BALANCE	1,365.51

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

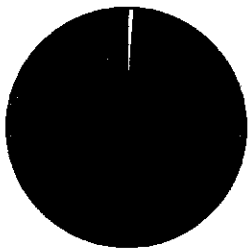
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]3

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$114,743.82**	**$125,285.45**
Income earned	180.06	352.36
Change in value	-11,161.00	-21,874.93
Closing value	**$103,762.88**	**$103,762.88**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,137.82	0.99	1,317.88	1.27	0
	Stocks and options	113,606.00	99.01	102,445.00	98.73	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$114,743.82**	**100%**	**$103,762.88**	**100%**	**$2,717**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,137.82**	
Income and distributions	180.06	352.36
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$180.06**	**$4,593.38**
Securities purchased	0.00	-4,958.95
Net subtractions from cash	**$0.00**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,317.88**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	0.36
Dividends and short term capital gains	70.00	242.00
Other	110.00	110.00
Total income	**$180.06**	**$352.36**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $103,762.88

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	30.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 02/02/09 - 03/01/09	1,287.88	0.90	0.07
Total Cash and Sweep Balances	**$1,317.88**	**$0.90**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	21.8300	8,732.00	- 2,356.76	528.00	6.04
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	58.7700	11,754.00	- 1,704.97	320.00	2.72
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	32.3400	6,468.00	[redacted].62	161.20	2.49
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	10.2100	3,063.00	- 135.67	144.00	4.70

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,160.00	- 8,361.15		
Acquired 10/09/08	200	33.87	6,792.35		4,160.00	- 2,632.35		
Total	**400**		**$19,313.50**	**20.8000**	**$8,320.00**	**- $10,993.50**	**$280.00**	**3.37**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	3.4700	1,041.00	- 3,917.95	180.00	17.29
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,366.00	- 307.94		
Acquired 09/04/07	100	32.94	3,305.95		2,366.00	- 939.95		
Total	**200**		**$5,979.89**	**23.6600**	**$4,732.00**	**- $1,247.89**	**$40.00**	**0.85**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3000	3,000.00	- 755.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		3,530.00	- 7,050.90		
Acquired 10/09/08	500	12.09	6,083.60		3,530.00	- 2,553.60		
Total	**1,000**		**$16,664.50**	**7.0600**	**$7,060.00**	**- $9,604.50**	**$440.00**	**6.23**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	48.1700	4,817.00	- 2,089.95	160.00	3.32
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		3,220.00	- 5,085.24		
Acquired 10/19/05	200	48.45	9,707.95		3,220.00	- 6,487.95		
Total	**400**		**$18,013.19**	**16.1000**	**$6,440.00**	**- $11,573.19**	**$120.00**	**1.86**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,356.30	- 6,284.53		
Acquired 11/02/05	139 .92000	58.90	8,241.31		8,363.02	121.71		
Acquired 08/15/06	139 .08000	65.68	9,191.31		8,312.81	- 878.50		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,852.87	- 2,642.50		
Total	**500**		**$39,568.82**	**59.7700**	**$29,885.00**	**- $9,683.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		2,952.00	- 10,585.95		
Acquired 10/09/08	300	18.37	5,537.59		2,214.00	- 3,323.59		
Total	**700**		**$19,075.54**	**7.3800**	**$5,166.00**	**- $13,909.54**	**$224.00**	**4.34**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		983.50	- 3,721.98		
Acquired 10/09/08	50	48.17	2,417.91		983.50	- 1,434.41		
Total	**100**		**$7,123.39**	**19.6700**	**$1,967.00**	**- $5,156.39**	**$120.00**	**6.10**
Total Stocks			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**
Total Stocks and Options			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,137.82
02/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 021709 100		40.00	1,177.82
02/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 022009 1,000		110.00	1,287.82
02/27	Cash	DIVIDEND		TEXAS INDUSTRIES INC 022709 400	[redacted]	30.00	
02/27	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 022709 1,287		0.06	1,317.88

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	1,081.82
02/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	56.00
02/18	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	40.00
02/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	110.00
02/27	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.06
02/28		ENDING BALANCE	1,287.88

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic [redacted] demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

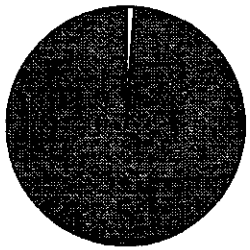
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$125,285.45**	**$125,285.45**
Income earned	172.30	172.30
Change in value	-10,713.93	-10,713.93
Closing value	**$114,743.82**	**$114,743.82**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,683.45	1.34	1,137.82	0.99	2
	Stocks and options	123,602.00	98.66	113,606.00	99.01	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$125,285.45**	**100%**	**$114,743.82**	**100%**	**$2,719**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,683.45**	
Income and distributions	172.30	172.30
Securities sold and redeemed	4,241.02	4,241.02
Net additions to cash	**$4,413.32**	**$4,413.32**
Securities purchased	-4,958.95	-4,958.95
Net subtractions from cash	**-$4,958.95**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,137.82**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.30	0.30
Dividends and short term capital gains	172.00	172.00
Total income	**$172.30**	**$172.30**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-2,315.16	-2,315.16
Long term	-8,315.64	-8,315.64
Total	**-$10,630.80**	**-$10,630.80**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $114,743.82

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	4,241.02	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	56.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 01/02/09 - 02/01/09	1,081.82	2.70	0.25
Total Cash and Sweep Balances	**$1,137.82**	**$2.70**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.5500	9,820.00	- 1,268.76	528.00	5.37
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	66.2500	13,250.00	- 208.97	320.00	2.41
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.0000	7,000.00	- 976.62	161.20	2.30
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	11.5000	3,450.00	251.33	144.00	4.17

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER[redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,796.00	- 7,725.15		
Acquired 10/09/08	200	33.87	6,792.35		4,796.00	- 1,996.35		
Total	**400**		**$19,313.50**	**23.9800**	**$9,592.00**	**- $9,721.50**	**$280.00**	**2.92**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	180.00	9.04
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,246.00	- 427.94		
Acquired 09/04/07	100	32.94	3,305.95		2,246.00	- 1,059.95		
Total	**200**		**$5,979.89**	**22.4600**	**$4,492.00**	**- $1,487.89**	**$40.00**	**0.89**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.2600	2,600.00	- 1,155.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		4,254.50	- 6,326.40		
Acquired 10/09/08	500	12.09	6,083.60		4,254.50	- 1,829.10		
Total	**1,000**		**$16,664.50**	**8.5090**	**$8,509.00**	**- $8,155.50**	**$440.00**	**5.17**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.5000	5,450.00	- 1,456.95	160.00	2.93
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		4,542.00	- 3,763.24		
Acquired 10/19/05	200	48.45	9,707.95		4,542.00	- 5,165.95		
Total	**400**		**$18,013.19**	**22.7100**	**$9,084.00**	**[illegible]29.19**	**$120.00**	**1.32**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		10,377.80	- 7,263.03		
Acquired 11/02/05	139.92000	58.90	8,241.31		7,642.43	- 598.88		
Acquired 08/15/06	139.08000	65.68	9,191.31		7,596.55	- 1,594.76		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,693.22	- 2,802.15		
Total	**500**		**$39,568.82**	**54.6200**	**$27,310.00**	**- $12,258.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		4,604.00	- 8,933.95		
Acquired 10/09/08	300	18.37	5,537.59		3,453.00	- 2,084.59		
Total	**700**		**$19,075.54**	**11.5100**	**$8,057.00**	**- $11,018.54**	**$224.00**	**2.78**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,501.50	- 3,203.98		
Acquired 10/09/08	50	48.17	2,417.91		1,501.50	- 916.41		
Total	**100**		**$7,123.39**	**30.0300**	**$3,003.00**	**- $4,120.39**	**$120.00**	**4.00**
Total Stocks			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**
Total Stocks and Options			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,683.45
01/02	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 010209 200		80.00	1,763.45
01/09	Cash	SALE	- 800.00000	YRC WORLDWIDE INC	5.3250	4,241.02	
01/09	Cash	PURCHASE	300.00000	DRYSHIPS INC	16.4500	-4,958.95	1,045.52
01/22	Cash	DIVIDEND		COMMERCIAL METALS CO 012209 300	[redacted]	36.00	1,081.52

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 013009 700		56.00	
01/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 013009 1,081		0.30	1,137.82

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These *'sweep transactions' may represent a net amount for the day and occur on settlement date.* The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	1,645.75
01/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	37.70
01/05	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
01/14	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-717.93
01/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	36.00
01/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.30
01/31		ENDING BALANCE	1,081.82

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	441.47	- 2,756.63	-2,315.16	441.47	- 2,756.63	-2,315.16
Long term	0.00	- 8,315.64	-8,315.64	0.00	- 8,315.64	-8,315.64
Other term	0.00	0.00	0.00	0.00	0.00	0.00
Index options	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	16.2440	09/09/08	01/09/09	1,325.32	4,081.95	- 2,756.63
	300.0000	3.7499	10/29/08	01/09/09	1,590.39	1,148.92	441.47
Total Short term					**$ 2,915.71**	**$ 5,230.87**	**- $2,315.16**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	38.4800	03/23/06	01/09/09	1,325.31	9,640.95	- 8,315.64
Total Long term					**$ 1,325.31**	**$ 9,640.95**	**- $8,315.64**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]43

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

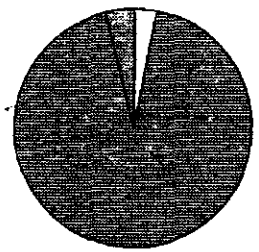
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$170,464.17**	**$125,285.45**
Income earned	420.50	2,673.83
Change in value	-154.58	42,770.81
Closing value	**$170,730.09**	**$170,730.09**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	5,595.17	3.28	5,696.05	3.34	1
	Stocks and options	158,569.00	93.02	158,689.00	92.95	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,300.00	3.70	6,345.04	3.72	567
	Asset value	**$170,464.17**	**100%**	**$170,730.09**	**100%**	**$2,996**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

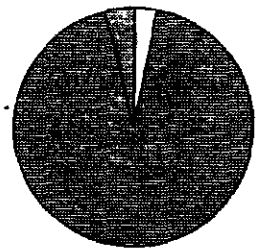
DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$170,464.17**	**$125,285.45**
Income earned	420.50	2,673.83
Change in value	-154.58	42,770.81
Closing value	**$170,730.09**	**$170,730.09**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	5,595.17	3.28	5,696.05	3.34	1
	Stocks and options	158,569.00	93.02	158,689.00	92.95	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,300.00	3.70	6,345.04	3.72	567
	Asset value	**$170,464.17**	**100%**	**$170,730.09**	**100%**	**$2,996**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$5,595.17**	
Income and distributions	420.50	2,673.83
Securities sold and redeemed	0.00	56,070.30
Net additions to cash	**$420.50**	**$58,744.13**
Securities purchased	0.00	-53,625.38
Other subtractions	-319.62	-1,106.15
Net subtractions from cash	**-$319.62**	**-$54,731.53**
Closing value of cash and sweep balances	**$5,696.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.10	4.41
Dividends and short term capital gains	420.40	2,179.42
Other	0.00	490.00
Total income	**$420.50**	**$2,673.83**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	0.00	-11,016.38
Total	**$0.00**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $170,730.09

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.
If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$170,730.09
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]8

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	95.40	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	5,600.65	1.12
Total Cash and Sweep Balances		**$5,696.05**	**$1.12**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	29.4000	11,760.00	671.24	536.00	4.55
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1300	5,413.00	937.51	168.00	3.10
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	54.3600	10,872.00	2,895.38	192.40	1.76
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		9,172.00	- 3,349.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		9,172.00	2,379.65		
Total	**400**		**$19,313.50**	**45.8600**	**$18,344.00**	**- $969.50**	**$280.00**	**1.53**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	28.3000	5,660.00	109.55	120.00	2.12
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8200	1,746.00	- 3,212.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.9400	2,194.00	- 167.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	64.4100	6,441.00	212.05	196.00	3.04
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	33.2900	6,658.00	855.05	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	63.7100	6,371.00	- 137.95	240.00	3.76
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,063.00	- 843.95		
Acquired 11/19/09	100	62.05	6,223.95		6,063.00	- 160.95		
Total	**200**		**$13,130.90**	**60.6300**	**$12,126.00**	**- $1,004.90**	**$352.00**	**2.90**
TEXAS INDUSTRIES INC TXI						[redacted]		
Acquired 03/29/05	200	41.53	8,305.24		6,998.00	- 1,307.24		
Acquired 10/19/05	200	48.45	9,707.95		6,998.00	- 2,709.95		
Total	**400**		**$18,013.19**	**34.9900**	**$13,996.00**	**- $4,017.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,732.00	- 1,908.83		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,585.38	3,344.07		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,515.82	2,324.51		
Acquired 12/24/07	31	144.76	4,495.37		2,566.80	- 1,928.57		
Total	**500**		**$39,568.82**	**82.8000**	**$41,400.00**	**$1,831.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,976.00	- 6,561.95		
Acquired 10/09/08	300	18.37	5,537.59		5,232.00	- 305.59		
Total	**700**		**$19,075.54**	**17.4400**	**$12,208.00**	**- $6,867.54**	**$224.00**	**1.83**
Total Stocks			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,689.00**	**- $9,121.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.1001	6,345.04	2.60	567.00	8.93
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,345.04**	**$2.60**	**$567.00**	**8.94**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			5,595.17
12/01	Cash	DIVIDEND		CUMMINS INC 120109 400		70.00	5,665.17
12/04	Cash	DIVIDEND		BOEING CO 120409 100		42.00	5,707.17
12/07	Cash	DIVIDEND		TEXAS INDUSTRIES INC 120709 400		30.00	5,737.17
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120809 100		49.00	5,786.17
12/10	Cash	DIVIDEND		ATMOS ENERGY CORP 121009 400		134.00	5,920.17
12/17	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEE CHK#001-RR01461506		-319.62	5,600.55
12/31	Cash	DIVIDEND		CANADIAN NATL RY CO 123109 200		48.15	
12/31	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 123109 450		47.25	
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.10	5,696.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/01		BEGINNING BALANCE	5,547.92
12/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.25
12/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
12/07	TRANSFER TO	BANK DEPOSIT SWEEP	42.00
12/08	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
12/09	TRANSFER TO	BANK DEPOSIT SWEEP	49.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
12/11	TRANSFER TO	BANK DEPOSIT SWEEP	134.00
12/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-319.62
12/31	REINVEST INT	BANK DEPOSIT SWEEP	0.10
12/31		ENDING BALANCE	5,600.65

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

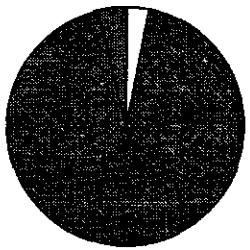
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$161,365.67**	**$125,285.45**
Income earned	91.56	2,253.33
Change in value	9,006.94	42,925.39
Closing value	**$170,464.17**	**$170,464.17**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	10,766.17	6.67	5,595.17	3.28	1
	Stocks and options	144,457.00	89.52	158,569.00	93.02	2,428
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,142.50	3.81	6,300.00	3.70	567
	Asset value	**$161,365.67**	**100%**	**$170,464.17**	**100%**	**$2,996**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$10,766.17**	
Income and distributions	91.56	2,253.33
Securities sold and redeemed	19,502.24	56,070.30
Net additions to cash	**$19,593.80**	**$58,323.63**
Securities purchased	-24,764.80	-53,625.38
Other subtractions	0.00	-786.53
Net subtractions from cash	**-$24,764.80**	**-$54,411.91**
Closing value of cash and sweep balances	**$5,595.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.31	4.31
Dividends and short term capital gains	91.25	1,759.02
Other	0.00	490.00
Total income	**$91.56**	**$2,253.33**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	618.14
Long term	6,043.27	-11,016.38
Total	**$6,043.27**	**-$10,398.24**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $170,464.17

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	19,502.24	56,070.30

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.25	N/A
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.02	5,547.92	1.10
Total Cash and Sweep Balances		**$5,595.17**	**$1.10**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.3900	10,956.00	- 132.76	536.00	4.89
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	52.4100	5,241.00	[redacted]51	168.00	3.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	52.6000	10,520.00	2,543.38	192.40	1.82
CUMMINS INC CMI Acquired 12/24/07	200	62.54	12,521.15		8,980.00	- 3,541.15		

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/09/08	200	33.87	6,792.35		8,980.00	2,187.65		
Total	**400**		**$19,313.50**	**44.9000**	**$17,960.00**	**- $1,353.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.1900	5,238.00	- 312.45	120.00	2.29
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.1200	1,836.00	- 3,122.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.4100	2,441.00	79.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3500	3,500.00	- 255.95	N/A	N/A
JOHNSON & JOHNSON JNJ								
Acquired 11/19/09	100	62.10	6,228.95	62.8400	6,284.00	55.05	196.00	3.11
KANSAS CITY SOUTHERN NEW KSU								
Acquired 11/19/09	200	28.92	5,802.95	28.6300	5,726.00	- 76.95	N/A	N/A
KIMBERLY-CLARK CORP KMB								
Acquired 11/19/09	100	64.90	6,508.95	65.9700	6,597.00	88.05	240.00	3.63
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95		6,235.00	- 671.95		
Acquired 11/19/09	100	62.05	6,223.95		6,235.00	11.05		
Total	**200**		**$13,130.90**	**62.3500**	**$12,470.00**	**- $660.90**	**$352.00**	**2.82**
TEXAS INDUSTRIES INC TXI						[redacted]		
Acquired 03/29/05	200	41.53	8,305.24		6,948.00	- 1,357.24		
Acquired 10/19/05	200	48.45	9,707.95		6,948.00	- 2,759.95		
Total	**400**		**$18,013.19**	**34.7400**	**$13,896.00**	**- $4,117.19**	**$120.00**	**0.86**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,224.10	- 1,416.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,947.77	3,706.46		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,876.04	2,684.73		
Acquired 12/24/07	31	144.76	4,495.37		2,647.09	- 1,848.28		
Total	**500**		**$39,568.82**	**85.3900**	**$42,695.00**	**$3,126.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		7,548.00	- 5,989.95		
Acquired 10/09/08	300	18.37	5,537.59		5,661.00	123.41		
Total	**700**		**$19,075.54**	**18.8700**	**$13,209.00**	**- $5,866.54**	**$224.00**	**1.70**
Total Stocks			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**
Total Stocks and Options			**$167,810.97**		**$158,569.00**	**- $9,241.97**	**$2,428.40**	**1.53**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.0000	6,300.00	- 42.44	567.00	9.00
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,300.00**	**- $42.44**	**$567.00**	**9.00**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			10,766.17
11/03	Cash	SALE	- 200.00000	BURLINGTON NORTHN SANTA FE CORP	97.6085	19,502.24	30,268.41
11/16	Cash	DIVIDEND		PROCTER & GAMBLE CO 111609 100		44.00	30,312.41
11/19	Cash	PURCHASE	100.00000	JOHNSON & JOHNSON	62.1000	-6,228.95	
11/19	Cash	PURCHASE	200.00000	KANSAS CITY SOUTHERN NEW	28.9200	-5,802.95	
11/19	Cash	PURCHASE	100.00000	KIMBERLY-CLARK CORP	64.9000	-6,508.95	
11/19	Cash	PURCHASE	100.00000	PROCTER & GAMBLE CO	62.0500	-6,223.95	5,547.61
11/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 113009 450		47.25	
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.31	5,595.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	7,064.70
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	103.25
11/03	TRANSFER TO	BANK DEPOSIT SWEEP	3,598.22
11/09	TRANSFER TO	BANK DEPOSIT SWEEP	19,502.24
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	44.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-24,764.80
11/30	REINVEST INT	BANK DEPOSIT SWEEP	0.31
11/30		ENDING BALANCE	5,547.92

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	3,817.07	- 3,198.93	618.14
Long term	6,043.27	0.00	6,043.27	6,180.57	- 17,196.95	-11,016.38
Total Realized Gain/Loss	**$ 6,043.27**	**$ 0.00**	**$6,043.27**	**$ 9,997.64**	**-$ 20,395.88**	**-$10,398.24**

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BURLINGTON NORTHN SANTA FE CORP	200.0000	67.2200	09/01/06	11/03/09	19,502.24	13,458.97	6,043.27
Total Long term					**$ 19,502.24**	**$ 13,458.97**	**$6,043.27**

WSD13FLD 012362 33514334B113 NNNNN NNNNN NNNNNNNN 000006

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

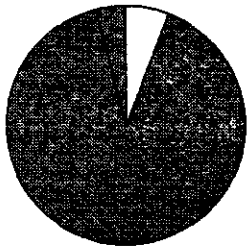
OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$169,673.89**	**$125,285.45**
Income earned	183.28	2,161.77
Change in value	-8,491.50	33,918.45
Closing value	**$161,365.67**	**$161,365.67**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	537.39	0.32	10,766.17	6.67	1
	Stocks and options	162,661.00	95.87	144,457.00	89.52	2,008
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	6,475.50	3.82	6,142.50	3.81	567
	Asset value	**$169,673.89**	**100%**	**$161,365.67**	**100%**	**$2,576**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$537.39**	
Income and distributions	183.28	2,161.77
Securities sold and redeemed	10,045.50	36,568.06
Net additions to cash	**$10,228.78**	**$38,729.83**
Securities purchased	0.00	-28,860.58
Other subtractions	0.00	-786.53
Net subtractions from cash	**$0.00**	**-$29,647.11**
Closing value of cash and sweep balances	**$10,766.17**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.03	4.00
Dividends and short term capital gains	183.25	1,667.77
Other	0.00	490.00
Total income	**$183.28**	**$2,161.77**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,275.98	618.14
Long term	-3,525.17	-17,059.65
Total	**-$2,249.19**	**-$16,441.51**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $161,365.67

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]3

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	X
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:		X

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	10,045.50	36,568.06

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	3,701.47	N/A
BANK DEPOSIT SWEEP Interest Period 10/01/09 - 10/31/09	0.02	7,064.70	1.41
Total Cash and Sweep Balances		**$10,766.17**	**$1.41**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.8500	11,140.00	51.24	528.00	4.73
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	47.8000	4,780.00	[redacted]64.51	168.00	3.51
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	75.3200	15,064.00	1,605.03	320.00	2.12

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI								
Acquired 11/28/05	200	39.82	7,976.62	48.2400	9,648.00	1,671.38	192.40	1.99
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,612.00	- 3,909.15		
Acquired 10/09/08	200	33.87	6,792.35		8,612.00	1,819.65		
Total	**400**		**$19,313.50**	**43.0600**	**$17,224.00**	**- $2,089.50**	**$280.00**	**1.63**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	27.2600	5,452.00	- 98.45	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.0400	1,812.00	- 3,146.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	24.2900	2,429.00	67.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.4021	4,021.00	265.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	58.0000	5,800.00	- 1,106.95	176.00	3.03
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,658.00	- 1,647.24		
Acquired 10/19/05	200	48.45	9,707.95		6,658.00	- 3,049.95		
Total	**400**		**$18,013.19**	**33.2900**	**$13,316.00**	**- $4,697.19**	**$120.00**	**0.90**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,942.90	- 1,697.93		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,740.69	3,499.38		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,670.20	2,478.89		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]3

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		2,601.21	- 1,894.16		
Total	**500**		**$39,568.82**	**83.9100**	**$41,955.00**	**$2,386.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,752.00	- 6,785.95		
Acquired 10/09/08	300	18.37	5,537.59		5,064.00	- 473.59		
Total	**700**		**$19,075.54**	**16.8800**	**$11,816.00**	**- $7,259.54**	**$224.00**	**1.90**
Total Stocks			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**
Total Stocks and Options			**$156,505.14**		**$144,457.00**	**- $12,048.14**	**$2,008.40**	**1.39**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	13.6500	6,142.50	- 199.94	567.00	9.23
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,142.50**	**- $199.94**	**$567.00**	**9.23**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			537.39
10/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 100109 200		80.00	617.39
10/20	Cash	SALE	- 400.00000	CONTINENTAL AIRLINES INC CL B	16.1660	6,447.28	7,064.67

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/28	Cash	SALE	- 100.00000	UNITED STATES STEEL CORP NEW	36.1727	3,598.22	10,662.89
10/30	Cash	DIVIDEND		CAPSTEAD MTG CORP PFD SER B CONV $1.26 103009 450		47.25	
10/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 103009 700		56.00	
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.03	10,766.17

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	490.25
10/01	TRANSFER TO	BANK DEPOSIT SWEEP	47.14
10/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
10/26	TRANSFER TO	BANK DEPOSIT SWEEP	6,447.28

DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/30	REINVEST INT	BANK DEPOSIT SWEEP	0.03
10/31		ENDING BALANCE	7,064.70

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	1,275.98	0.00	1,275.98	3,817.07	- 3,198.93	618.14
Long term	0.00	- 3,525.17	-3,525.17	137.30	- 17,196.95	-17,059.65
Total Realized Gain/Loss	**$ 1,275.98**	**-$ 3,525.17**	**-$2,249.19**	**$ 3,954.37**	**-$ 20,395.88**	**-$16,441.51**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: 4[redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONTINENTAL AIRLINES INC CL B	200.0000	11.8105	04/27/09	10/20/09	3,223.64	2,381.05	842.59
	200.0000	13.8565	08/24/09	10/20/09	3,223.64	2,790.25	433.39
Total Short term					**$ 6,447.28**	**$ 5,171.30**	**$1,275.98**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED STATES STEEL CORP NEW	50.0000	93.9305	09/18/08	10/28/09	1,799.11	4,705.48	- 2,906.37
	50.0000	48.1792	10/09/08	10/28/09	1,799.11	2,417.91	- 618.80
Total Long term					**$ 3,598.22**	**$ 7,123.39**	**- $3,525.17**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

OCTOBER 1 - OCTOBER 31, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

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Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

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[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

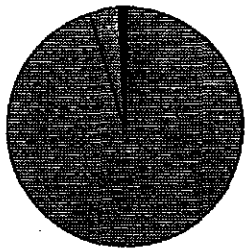
SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$163,983.05**	**$125,285.45**
Income earned	254.25	1,978.49
Change in value	5,436.59	42,409.95
Closing value	**$169,673.89**	**$169,673.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON AUG 31	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	6,933.05	4.23	537.39	0.32	0
	Stocks and options	157,050.00	95.77	162,661.00	95.87	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Preferreds/fixed rate cap secs	0.00	0.00	6,475.50	3.82	567
	Asset value	**$163,983.05**	**100%**	**$169,673.89**	**100%**	**$2,585**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$6,933.05**	
Income and distributions	254.25	1,978.49
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$254.25**	**$28,501.05**
Securities purchased	-6,342.44	-28,860.58
Other subtractions	-307.47	-786.53
Net subtractions from cash	**-$6,649.91**	**-$29,647.11**
Closing value of cash and sweep balances	**$537.39**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.11	3.97
Dividends and short term capital gains	254.14	1,484.52
Other	0.00	490.00
Total income	**$254.25**	**$1,978.49**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $169,673.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	47.14	N/A
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	0.02	490.25	0.09
Total Cash and Sweep Balances		**$537.39**	**$0.09**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	28.1800	11,272.00	183.24	528.00	4.68
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	54.1500	5,415.00	[redacted]939.51	168.00	3.10
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	79.8300	15,966.00	2,507.03	320.00	2.00

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.9900	9,798.00	1,821.38	182.60	1.86
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		3,288.00	906.95		
Acquired 08/24/09	200	13.85	2,790.25		3,288.00	497.75		
Total	**400**		**$5,171.30**	**16.4400**	**$6,576.00**	**$1,404.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,962.00	- 3,559.15		
Acquired 10/09/08	200	33.87	6,792.35		8,962.00	2,169.65		
Total	**400**		**$19,313.50**	**44.8100**	**$17,924.00**	**- $1,389.50**	**$280.00**	**1.56**
DR PEPPER SNAPPLE GROUP INC DPS Acquired 08/24/09	200	27.65	5,550.45	28.7500	5,750.00	199.55	N/A	N/A
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	N/A	N/A
GAMESTOP CORP CLASS A GME Acquired 05/26/09	100	23.43	2,361.95	26.4700	2,647.00	285.05	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.3501	3,501.00	- 254.95	N/A	N/A
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	57.9200	5,792.00	- 1,114.95	176.00	3.03
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		8,398.00	92.76		
Acquired 10/19/05	200	48.45	9,707.95		8,398.00	- 1,309.95		
Total	**400**		**$18,013.19**	**41.9900**	**$16,796.00**	**- $1,217.19**	**$120.00**	**0.71**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		16,250.70	- 1,390.13		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,967.36	3,726.05		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,895.51	2,704.20		
Acquired 12/24/07	31	144.76	4,495.37		2,651.43	- 1,843.94		
Total	**500**		**$39,568.82**	**85.5300**	**$42,765.00**	**$3,196.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,876.00	- 6,661.95		
Acquired 10/09/08	300	18.37	5,537.59		5,157.00	- 380.59		
Total	**700**		**$19,075.54**	**17.1900**	**$12,033.00**	**- $7,042.54**	**$224.00**	**1.86**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,218.50	- 2,486.98		
Acquired 10/09/08	50	48.17	2,417.91		2,218.50	- 199.41		
Total	**100**		**$7,123.39**	**44.3700**	**$4,437.00**	**- $2,686.39**	**$20.00**	**0.45**
Total Stocks			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**
Total Stocks and Options			**$168,799.83**		**$162,661.00**	**- $6,138.83**	**$2,018.60**	**1.24**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPSTEAD MTG CORP PFD SER B CONV $1.26 CMO'B								
Acquired 09/25/09	450	14.05	6,342.44	14.3900	6,475.50	[redacted]3.06	567.00	8.75
Total Preferreds/Fixed Rate Cap Securities			**$6,342.44**		**$6,475.50**	**$133.06**	**$567.00**	**8.76**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

SEPTEMBER 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			6,933.05
09/01	Cash	DIVIDEND		CUMMINS INC 090109 400		70.00	7,003.05
09/10	Cash	DIVIDEND		ATMOS ENERGY CORP 091009 400		132.00	
09/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 091009 100		5.00	7,140.05
09/17	Cash	FEE		OUTSIDE MANAGEMENT FEE FROM:KENNY E MARCHANT CHK#001-RR01414315		-307.47	6,832.58
09/25	Cash	PURCHASE	450.00000	CAPSTEAD MTG CORP PFD SER B CONV $1.26	14.0522	-6,342.44	490.14
09/30	Cash	DIVIDEND		CANADIAN NATL RY CO 093009 200		47.14	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.11	537.39

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	6,933.05
09/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
09/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
09/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-307.47

DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/30	REINVEST INT	BANK DEPOSIT SWEEP	0.11
09/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-6,342.44
09/30		ENDING BALANCE	490.25

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

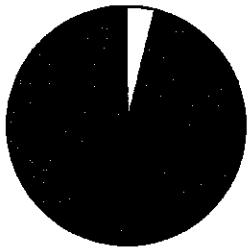
AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$162,450.75**	**$125,285.45**
Income earned	74.49	1,724.24
Change in value	1,457.81	36,973.36
Closing value	**$163,983.05**	**$163,983.05**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JULY 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,674.75	12.11	6,933.05	4.23	2
	Stocks and options	142,776.00	87.89	157,050.00	95.77	2,018
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$162,450.75**	**100%**	**$163,983.05**	**100%**	**$2,020**

[redacted]

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]8

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,674.75**	
Income and distributions	74.49	1,724.24
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$74.49**	**$28,246.80**
Securities purchased	-12,816.19	-22,518.14
Other subtractions	0.00	-479.06
Net subtractions from cash	**-$12,816.19**	**-$22,997.20**
Closing value of cash and sweep balances	**$6,933.05**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.49	3.86
Dividends and short term capital gains	74.00	1,230.38
Other	0.00	490.00
Total income	**$74.49**	**$1,724.24**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $163,983.05

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 08/01/09 - 08/31/09	0.04	6,933.05	2.77
Total Cash and Sweep Balances		**$6,933.05**	**$2.77**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.2400	10,896.00	- 192.76	528.00	4.84
BOEING CO BA Acquired 08/14/09	100	44.56	4,475.49	49.6700	4,967.00	491.51	168.00	3.38
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	83.0200	16,604.00	[redacted] 3,145.03	320.00	1.92
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.2700	9,654.00	1,677.38	182.60	1.89

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05		2,654.00	272.95		
Acquired 08/24/09	200	13.85	2,790.25		2,654.00	- 136.25		
Total	**400**		**$5,171.30**	**13.2700**	**$5,308.00**	**$136.70**	**N/A**	**N/A**
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		9,064.00	- 3,457.15		
Acquired 10/09/08	200	33.87	6,792.35		9,064.00	2,271.65		
Total	**400**		**$19,313.50**	**45.3200**	**$18,128.00**	**- $1,185.50**	**$280.00**	**1.54**
DR PEPPER SNAPPLE GROUP INC DPS								
Acquired 08/24/09	200	27.65	5,550.45	26.4400	5,288.00	- 262.45	N/A	N/A
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.8400	1,752.00	- 3,206.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	23.8000	2,380.00	18.05	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.7400	7,400.00	3,644.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.1100	5,411.00	- 1,495.95	176.00	3.25
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		7,952.00	- 353.24		
Acquired 10/19/05	200	48.45	9,707.95		7,952.00	- 1,755.95		
Total	**400**		**$18,013.19**	**39.7600**	**$15,904.00**	**- $2,109.19**	**$120.00**	**0.75**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,409.60	- 3,231.23		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]43

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		10,611.53	2,370.22		
Acquired 08/15/06	139.08000	65.68	9,191.31		10,547.83	1,356.52		
Acquired 12/24/07	31	144.76	4,495.37		2,351.04	- 2,144.33		
Total	**500**		**$39,568.82**	**75.8400**	**$37,920.00**	**- $1,648.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,320.00	- 7,217.95		
Acquired 10/09/08	300	18.37	5,537.59		4,740.00	- 797.59		
Total	**700**		**$19,075.54**	**15.8000**	**$11,060.00**	**- $8,015.54**	**$224.00**	**2.03**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		2,189.00	- 2,516.48		
Acquired 10/09/08	50	48.17	2,417.91		2,189.00	- 228.91		
Total	**100**		**$7,123.39**	**43.7800**	**$4,378.00**	**- $2,745.39**	**$20.00**	**0.46**
Total Stocks			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**
Total Stocks and Options			**$168,799.83**		**$157,050.00**	**- $11,749.83**	**$2,018.60**	**1.29**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE		AMOUNT	CASH AND SWEEP BALANCES
08/01				BEGINNING BALANCE				19,674.75
08/14	Cash	PURCHASE	100.00000	BOEING CO	44.5654		-4,475.49	15,199.26
08/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 081709 100			44.00	15,243.26
08/24	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	13.8565	[redacted]	-2,790.25	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

AUGUST 1 - AUGUST 31, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
08/24	Cash	PURCHASE	200.00000	DR PEPPER SNAPPLE GROUP INC	27.6575	-5,550.45	6,902.56
08/28	Cash	DIVIDEND		TEXAS INDUSTRIES INC 082809 400		30.00	6,932.56
08/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.49	6,933.05

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/01		BEGINNING BALANCE	19,618.75
08/03	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
08/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-4,431.49
08/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-8,340.70

DATE	TRANSACTION	DESCRIPTION	AMOUNT
08/31	REINVEST INT	BANK DEPOSIT SWEEP	0.49
08/31	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
08/31		ENDING BALANCE	6,933.05

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

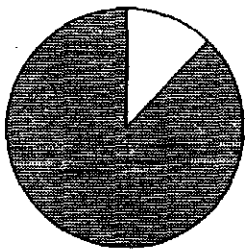
JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$146,051.89**	**$125,285.45**
Income earned	136.86	1,649.75
Change in value	16,262.00	35,515.55
Closing value	**$162,450.75**	**$162,450.75**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON JULY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	19,537.89	13.38	19,674.75	12.11	9
	Stocks and options	126,514.00	86.62	142,776.00	87.89	1,850
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$146,051.89**	**100%**	**$162,450.75**	**100%**	**$1,859**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$19,537.89**	
Income and distributions	136.86	1,649.75
Securities sold and redeemed	0.00	26,522.56
Net additions to cash	**$136.86**	**$28,172.31**
Securities purchased	0.00	-9,701.95
Other subtractions	0.00	-479.06
Net subtractions from cash	**$0.00**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,674.75**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.86	3.37
Dividends and short term capital gains	136.00	1,156.38
Other	0.00	490.00
Total income	**$136.86**	**$1,649.75**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-657.84
Long term	0.00	-13,534.48
Total	**$0.00**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $162,450.75

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	56.00	N/A
BANK DEPOSIT SWEEP Interest Period 07/01/09 - 07/31/09	0.05	19,618.75	9.80
Total Cash and Sweep Balances		**$19,674.75**	**$9.80**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	27.1600	10,864.00	- 224.76	528.00	4.86
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	78.5900	15,718.00	[redacted]9.03	320.00	2.03
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	48.7800	9,756.00	1,779.38	182.60	1.87

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	11.1700	2,234.00	- 147.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		8,602.00	- 3,919.15		
Acquired 10/09/08	200	33.87	6,792.35		8,602.00	1,809.65		
Total	**400**		**$19,313.50**	**43.0100**	**$17,204.00**	**- $2,109.50**	**$280.00**	**1.63**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.5600	1,968.00	- 2,990.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	21.8900	2,189.00	- 172.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	55.5100	5,551.00	- 1,355.95	176.00	3.17
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		9,100.00	794.76		
Acquired 10/19/05	200	48.45	9,707.95		9,100.00	- 607.95		
Total	**400**		**$18,013.19**	**45.5000**	**$18,200.00**	**$186.81**	**$120.00**	**0.66**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,141.10	- 2,499.73		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,150.22	[redacted].91		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,083.29	1,891.98		
Acquired 12/24/07	31	144.76	4,495.37		2,470.39	- 2,024.98		
Total	**500**		**$39,568.82**	**79.6900**	**$39,845.00**	**$276.18**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,584.00	- 7,953.95		
Acquired 10/09/08	300	18.37	5,537.59		4,188.00	- 1,349.59		
Total	**700**		**$19,075.54**	**13.9600**	**$9,772.00**	**- $9,303.54**	**$224.00**	**2.29**
UNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,987.50	- 2,717.98		
Acquired 10/09/08	50	48.17	2,417.91		1,987.50	- 430.41		
Total	**100**		**$7,123.39**	**39.7500**	**$3,975.00**	**- $3,148.39**	**$20.00**	**0.50**
Total Stocks			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**
Total Stocks and Options			**$155,983.64**		**$142,776.00**	**- $13,207.64**	**$1,850.60**	**1.30**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
07/01				BEGINNING BALANCE			19,537.89
07/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 070109 200		80.00	19,617.89
07/31	Cash	DIVIDEND		TRINITY INDUSTRIES INC 073109 700		56.00	
07/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.86	19,674.75

Cash sweep activity

[redacted]

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JULY 1 - JULY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT
07/01		BEGINNING BALANCE	19,494.46
07/01	TRANSFER TO	BANK DEPOSIT SWEEP	43.43
07/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
07/31	REINVEST INT	BANK DEPOSIT SWEEP	0.86
07/31		ENDING BALANCE	19,618.75

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

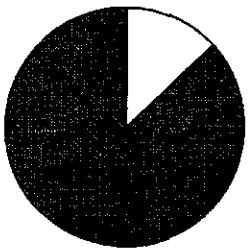
JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$151,732.97**	**$125,285.45**
Income earned	251.36	1,512.89
Change in value	-5,932.44	19,253.55
Closing value	**$146,051.89**	**$146,051.89**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	2,911.97	1.92	19,537.89	13.38	19
	Stocks and options	148,821.00	98.08	126,514.00	86.62	1,831
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$151,732.97**	**100%**	**$146,051.89**	**100%**	**$1,850**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$2,911.97**	
Income and distributions	251.36	1,512.89
Securities sold and redeemed	16,659.06	26,522.56
Net additions to cash	**$16,910.42**	**$28,035.45**
Securities purchased	0.00	-9,701.95
Other subtractions	-284.50	-479.06
Net subtractions from cash	**-$284.50**	**-$10,181.01**
Closing value of cash and sweep balances	**$19,537.89**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.93	2.51
Dividends and short term capital gains	250.43	1,020.38
Other	0.00	490.00
Total income	**$251.36**	**$1,512.89**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	1,657.32	-657.84
Long term	-4,861.43	-13,534.48
Total	**-$3,204.11**	**-$14,192.32**

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]8

Retirement summary

IRA Plan Value $146,051.89

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]3

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	16,659.06	26,522.56

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	43.43	N/A
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	0.10	19,494.46	19.49
Total Cash and Sweep Balances		**$19,537.89**	**$19.49**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	25.0400	10,016.00	- 1,072.76	528.00	5.27
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	73.5400	14,708.00	[redacted]1,249.03	320.00	2.17
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	42.9600	8,592.00	615.38	163.40	1.90

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC CL B CAL								
Acquired 04/27/09	200	11.81	2,381.05	8.8600	1,772.00	- 609.05	N/A	N/A
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		7,042.00	- 5,479.15		
Acquired 10/09/08	200	33.87	6,792.35		7,042.00	249.65		
Total	**400**		**$19,313.50**	**35.2100**	**$14,084.00**	**- $5,229.50**	**$280.00**	**1.99**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	5.7800	1,734.00	- 3,224.95	N/A	N/A
GAMESTOP CORP CLASS A GME								
Acquired 05/26/09	100	23.43	2,361.95	22.0100	2,201.00	- 160.95	N/A	N/A
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.5500	5,500.00	1,744.05	N/A	N/A
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	51.1000	5,110.00	- 1,796.95	176.00	3.44
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		6,272.00	- 2,033.24		
Acquired 10/19/05	200	48.45	9,707.95		6,272.00	- 3,435.95		
Total	**400**		**$18,013.19**	**31.3600**	**$12,544.00**	**- $5,469.19**	**$120.00**	**0.96**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		14,115.10	- 3,525.73		
Acquired 11/02/05	139 .92000	58.90	8,241.31		10,394.66	[redacted]3.35		
Acquired 08/15/06	139 .08000	65.68	9,191.31		10,332.25	1,140.94		
Acquired 12/24/07	31	144.76	4,495.37		2,302.99	- 2,192.38		
Total	**500**		**$39,568.82**	**74.2900**	**$37,145.00**	**- $2,423.82**	**N/A**	**N/A**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRINITY INDUSTRIES INC TRN Acquired 09/01/06 Acquired 10/09/08	 400 300	 33.77 18.37	 13,537.95 5,537.59		 5,448.00 4,086.00	 - 8,089.95 - 1,451.59		
Total	**700**		**$19,075.54**	**13.6200**	**$9,534.00**	**- $9,541.54**	**$224.00**	**2.35**
UNITED STATES STEEL CORP NEW X Acquired 09/18/08 Acquired 10/09/08	 50 50	 93.93 48.17	 4,705.48 2,417.91		 1,787.00 1,787.00	 - 2,918.48 - 630.91		
Total	**100**		**$7,123.39**	**35.7400**	**$3,574.00**	**- $3,549.39**	**$20.00**	**0.56**
Total Stocks			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**
Total Stocks and Options			**$155,983.64**		**$126,514.00**	**- $29,469.64**	**$1,831.40**	**1.45**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,911.97
06/01	Cash	DIVIDEND		CUMMINS INC 060109 400		70.00	2,981.97
06/10	Cash	DIVIDEND		ATMOS ENERGY CORP 061009 400		132.00	
06/10	Cash	DIVIDEND		UNITED STATES STEEL CORP NEW 061009 100		5.00	
06/10	Cash	SALE	- 300.00000	COMMERCIAL METALS CO	17.7246 [redacted]	5,298.29	
06/10	Cash	SALE	- 798.00000	MESABI TRUST CTF BEN INT	11.4630	9,128.28	17,545.54
06/11	Cash	SALE	- 202.00000	MESABI TRUST CTF BEN INT	11.0817	2,232.49	19,778.03

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/24	Cash	FEE		OUTSIDE MANAGEMENT FEE MANAGEMENT FEES CHK#001-RR01388932		-284.50	19,493.53
06/30	Cash	DIVIDEND		CANADIAN NATL RY CO 063009 200		43.43	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.93	19,537.89

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	2,881.97
06/01	TRANSFER TO	BANK DEPOSIT SWEEP	30.00
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	70.00
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	137.00
06/16	TRANSFER TO	BANK DEPOSIT SWEEP	14,426.57
06/17	TRANSFER TO	BANK DEPOSIT SWEEP	2,232.49
06/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-284.50
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0.93
06/30		ENDING BALANCE	19,494.46

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	2,099.62	- 442.30	1,657.32	2,541.09	- 3,198.93	-657.84
Long term	0.00	- 4,861.43	-4,861.43	137.30	- 13,671.78	-13,534.48
Total Realized Gain/Loss	**$ 2,099.62**	**-$ 5,303.73**	**-$3,204.11**	**$ 2,678.39**	**-$ 16,870.71**	**-$14,192.32**

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
COMMERCIAL METALS CO	300.0000	10.5824	10/20/08	06/10/09	5,298.29	3,198.67	2,099.62
MESABI TRUST CTF BEN INT	298.0000	12.0953	10/09/08	06/10/09	3,408.81	3,625.83	- 217.02
	202.0000	12.0953	10/09/08	06/11/09	2,232.49	2,457.77	- 225.28
Total Short term					**$ 10,939.59**	**$ 9,282.27**	**$1,657.32**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
MESABI TRUST CTF BEN INT	500.0000	21.0899	10/10/06	06/10/09	5,719.47	10,580.90	- 4,861.43
Total Long term					**$ 5,719.47**	**$ 10,580.90**	**- $4,861.43**

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JUNE 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

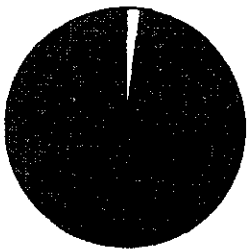
MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$134,645.50**	**$125,285.45**
Income earned	454.42	1,261.53
Change in value	16,633.05	25,185.99
Closing value	**$151,732.97**	**$151,732.97**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	4,819.50	3.58	2,911.97	1.92	2
	Stocks and options	129,826.00	96.42	148,821.00	98.08	3,615
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$134,645.50**	**100%**	**$151,732.97**	**100%**	**$3,617**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]3

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,819.50**	
Income and distributions	454.42	1,261.53
Securities sold and redeemed	0.00	9,863.50
Net additions to cash	**$454.42**	**$11,125.03**
Securities purchased	-2,361.95	-9,701.95
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,361.95**	**-$9,896.51**
Closing value of cash and sweep balances	**$2,911.97**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.42	1.58
Dividends and short term capital gains	74.00	769.95
Other	380.00	490.00
Total income	**$454.42**	**$1,261.53**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,673.05
Total	**$0.00**	**-$10,988.21**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $151,732.97

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]8

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	30.00	N/A
BANK DEPOSIT SWEEP Interest Period 05/01/09 - 05/31/09	0.10	2,881.97	2.88
Total Cash and Sweep Balances		**$2,911.97**	**$2.88**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.0000	9,600.00	- 1,488.76	528.00	5.50
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	72.4400	14,488.00	[redacted]1,029.03	320.00	2.20
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	43.4600	8,692.00	715.38	163.40	1.87

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	16.9700	5,091.00	1,892.33	144.00	2.82
CONTINENTAL AIRLINES INC CL B CAL Acquired 04/27/09	200	11.81	2,381.05	9.3200	1,864.00	- 517.05	N/A	N/A
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		6,486.00 6,486.00	- 6,035.15 - 306.35		
Total	**400**		**$19,313.50**	**32.4300**	**$12,972.00**	**- $6,341.50**	**$280.00**	**2.16**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	8.1900	2,457.00	- 2,501.95	120.00	4.88
GAMESTOP CORP CLASS A GME Acquired 05/26/09	100	23.43	2,361.95	24.9500	2,495.00	133.05	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.6100	6,100.00	2,344.05	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		6,220.00 6,220.00	- 4,360.90 136.40		
Total	**1,000**		**$16,664.50**	**12.4400**	**$12,440.00**	**- $4,224.50**	**$1,520.00**	**12.22**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	51.9400	5,194.00	- 1,712.95	176.00	3.38
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		6,806.00 6,806.00	- 1,499.24 - 2,901.95		
Total	**400**		**$18,013.19**	**34.0300**	**$13,612.00**	**- $4,401.19**	**$120.00**	**0.88**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		15,101.20	- 2,539.63		
Acquired 11/02/05	139.92000	58.90	8,241.31		11,120.84	2,879.53		
Acquired 08/15/06	139.08000	65.68	9,191.31		11,054.08	1,862.77		
Acquired 12/24/07	31	144.76	4,495.37		2,463.88	- 2,031.49		
Total	**500**		**$39,568.82**	**79.4800**	**$39,740.00**	**$171.18**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		6,096.00	- 7,441.95		
Acquired 10/09/08	300	18.37	5,537.59		4,572.00	- 965.59		
Total	**700**		**$19,075.54**	**15.2400**	**$10,668.00**	**- $8,407.54**	**$224.00**	**2.10**
JNITED STATES STEEL CORP NEW X								
Acquired 09/18/08	50	93.93	4,705.48		1,704.00	- 3,001.48		
Acquired 10/09/08	50	48.17	2,417.91		1,704.00	- 713.91		
Total	**100**		**$7,123.39**	**34.0800**	**$3,408.00**	**- $3,715.39**	**$20.00**	**0.59**
Total Stocks			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**
Total Stocks and Options			**$175,846.81**		**$148,821.00**	**- $27,025.81**	**$3,615.40**	**2.43**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/01				BEGINNING BALANCE			4,819.50
05/15	Cash	DIVIDEND		PROCTER & GAMBLE CO 051509 100	[redacted]	44.00	4,863.50
05/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 052009 1,000		380.00	5,243.50

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MAY 1 - MAY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
05/26	Cash	PURCHASE	100.00000	GAMESTOP CORP CLASS A	23.4300	-2,361.95	2,881.55
05/29	Cash	DIVIDEND		TEXAS INDUSTRIES INC 052909 400		30.00	
05/29	Cash	INTEREST		BANK DEPOSIT SWEEP		0.42	2,911.97

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	4,763.50
05/01	TRANSFER TO	BANK DEPOSIT SWEEP	56.00
05/18	TRANSFER TO	BANK DEPOSIT SWEEP	44.00
05/21	TRANSFER TO	BANK DEPOSIT SWEEP	380.00
05/29	REINVEST INT	BANK DEPOSIT SWEEP	0.42
05/29	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,361.95
05/31		ENDING BALANCE	2,881.97

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

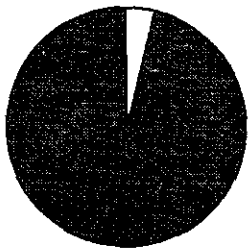
APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$112,449.46**	**$125,285.45**
Income earned	172.61	807.11
Change in value	22,023.43	8,552.94
Closing value	**$134,645.50**	**$134,645.50**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON APR 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,405.46	1.25	4,819.50	3.58	8
	Stocks and options	111,044.00	98.75	129,826.00	96.42	3,495
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$112,449.46**	**100%**	**$134,645.50**	**100%**	**$3,503**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]8

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,405.46**	
Income and distributions	172.61	807.11
Securities sold and redeemed	5,622.48	9,863.50
Net additions to cash	**$5,795.09**	**$10,670.61**
Securities purchased	-2,381.05	-7,340.00
Other subtractions	0.00	-194.56
Net subtractions from cash	**-$2,381.05**	**-$7,534.56**
Closing value of cash and sweep balances	**$4,819.50**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.61	1.16
Dividends and short term capital gains	172.00	695.95
Other	0.00	110.00
Total income	**$172.61**	**$807.11**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	-357.41	-8,673.05
Total	**-$357.41**	**-$10,988.21**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER [redacted]8

Retirement summary

IRA Plan Value $134,645.50

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	5,622.48	9,863.50

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	56.00	N/A
BANK DEPOSIT SWEEP Interest Period 04/01/09 - 04/30/09	0.18	4,763.50	8.57
Total Cash and Sweep Balances		**$4,819.50**	**$8.57**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.7100	9,884.00	- 1,204.76	528.00	5.34
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	67.4800	13,496.00	37.03	320.00	2.37
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	40.4200	8,084.00	107.38	163.40	2.02

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	14.8800	4,464.00	1,265.33	144.00	3.22
CONTINENTAL AIRLINES INC CL B CAL Acquired 04/27/09	200	11.81	2,381.05	10.5200	2,104.00	- 277.05	N/A	N/A
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		6,800.00 6,800.00	- 5,721.15 7.65		
Total	**400**		**$19,313.50**	**34.0000**	**$13,600.00**	**- $5,713.50**	**$280.00**	**2.06**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	7.4200	2,226.00	- 2,732.95	N/A	N/A
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.1920	1,920.00	- 1,835.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		4,845.00 4,845.00	- 5,735.90 - 1,238.60		
Total	**1,000**		**$16,664.50**	**9.6900**	**$9,690.00**	**- $6,974.50**	**$1,520.00**	**15.69**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	49.4400	4,944.00	- 1,962.95	176.00	3.55
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		6,396.00 6,396.00	[redacted] - 3,311.95		
Total	**400**		**$18,013.19**	**31.9800**	**$12,792.00**	**- $5,221.19**	**$120.00**	**0.94**
TRANSOCEAN LTD ORDINARY SHARES RIG Acquired 10/26/05	190	92.70	17,640.83		12,821.20	- 4,819.63		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/02/05	139.92000	58.90	8,241.31		9,441.80	1,200.49		
Acquired 08/15/06	139.08000	65.68	9,191.31		9,385.12	193.81		
Acquired 12/24/07	31	144.76	4,495.37		2,091.88	- 2,403.49		
Total	**500**		**$39,568.82**	**67.4800**	**$33,740.00**	**- $5,828.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		5,844.00	- 7,693.95		
Acquired 10/09/08	300	18.37	5,537.59		4,383.00	- 1,154.59		
Total	**700**		**$19,075.54**	**14.6100**	**$10,227.00**	**- $8,848.54**	**$224.00**	**2.19**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,327.50	- 3,377.98		
Acquired 10/09/08	50	48.17	2,417.91		1,327.50	- 1,090.41		
Total	**100**		**$7,123.39**	**26.5500**	**$2,655.00**	**- $4,468.39**	**$20.00**	**0.75**
Total Stocks			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**
Total Stocks and Options			**$173,484.86**		**$129,826.00**	**- $43,658.86**	**$3,495.40**	**2.69**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/01				BEGINNING BALANCE			1,405.46
04/01	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 040109 200		80.00	1,485.46
04/13	Cash	SALE	- 200.00000	HELMERICH & PAYNE INC	28.2079 [redacted]	5,622.48	7,107.94
04/17	Cash	DIVIDEND		COMMERCIAL METALS CO 041709 300		36.00	7,143.94

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]8

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
04/27	Cash	PURCHASE	200.00000	CONTINENTAL AIRLINES INC CL B	11.8105	-2,381.05	4,762.89
04/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 043009 700		56.00	
04/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0.61	4,819.50

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/01		BEGINNING BALANCE	1,365.51
04/01	TRANSFER TO	BANK DEPOSIT SWEEP	39.95
04/02	TRANSFER TO	BANK DEPOSIT SWEEP	80.00
04/17	TRANSFER TO	BANK DEPOSIT SWEEP	5,622.48
04/20	TRANSFER TO	BANK DEPOSIT SWEEP	36.00

DATE	TRANSACTION	DESCRIPTION	AMOUNT
04/30	REINVEST INT	BANK DEPOSIT SWEEP	0.61
04/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-2,381.05
04/30		ENDING BALANCE	4,763.50

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	441.47	- 2,756.63	-2,315.16
Long term	137.30	- 494.71	-357.41	137.30	- 8,810.35	-8,673.05
Total Realized Gain/Loss	**$ 137.30**	**-$ 494.71**	**-$357.41**	**$ 578.77**	**-$ 11,566.98**	**-$10,988.21**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HELMERICH & PAYNE INC	100.0000	32.9400	09/04/07	04/13/09	2,811.24	3,305.95	- 494.71
	100.0000	26.6199	12/13/06	04/13/09	2,811.24	2,673.94	137.30
Total Long term					**$ 5,622.48**	**$ 5,979.89**	**- $357.41**

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

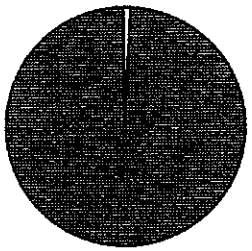
MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$103,762.88**	**$125,285.45**
Income earned	282.14	634.50
Change in value	8,404.44	-13,470.49
Closing value	**$112,449.46**	**$112,449.46**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,317.88	1.27	1,405.46	1.25	3
	Stocks and options	102,445.00	98.73	111,044.00	98.75	2,537
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$103,762.88**	**100%**	**$112,449.46**	**100%**	**$2,540**

[redacted]

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,317.88**	
Income and distributions	282.14	634.50
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$282.14**	**$4,875.52**
Securities purchased	0.00	-4,958.95
Other subtractions	-194.56	-194.56
Net subtractions from cash	**-$194.56**	**-$5,153.51**
Closing value of cash and sweep balances	**$1,405.46**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.19	0.55
Dividends and short term capital gains	281.95	523.95
Other	0.00	110.00
Total income	**$282.14**	**$634.50**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Retirement summary

IRA Plan Value $112,449.46

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS

2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.

Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	39.95	N/A
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	0.26	1,365.51	3.55
Total Cash and Sweep Balances		**$1,405.46**	**$3.55**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	23.1200	9,248.00	- 1,840.76	528.00	5.70
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	60.1500	12,030.00	[redacted].97	320.00	2.66
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.4500	7,090.00	- 886.62	161.20	2.27

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	11.5500	3,465.00	266.33	144.00	4.15
CUMMINS INC CMI Acquired 12/24/07 Acquired 10/09/08	200 200	62.54 33.87	12,521.15 6,792.35		5,090.00 5,090.00	- 7,431.15 - 1,702.35		
Total	**400**		**$19,313.50**	**25.4500**	**$10,180.00**	**- $9,133.50**	**$280.00**	**2.75**
DRYSHIPS INC DRYS Acquired 01/09/09	300	16.45	4,958.95	5.0900	1,527.00	- 3,431.95	N/A	N/A
HELMERICH & PAYNE INC HP Acquired 12/13/06 Acquired 09/04/07	100 100	26.61 32.94	2,673.94 3,305.95		2,277.00 2,277.00	- 396.94 - 1,028.95		
Total	**200**		**$5,979.89**	**22.7700**	**$4,554.00**	**- $1,425.89**	**$40.00**	**0.88**
INTRUSION INC (NEW) INTZ Acquired 12/13/06	10,000	0.37	3,755.95	0.2900	2,900.00	- 855.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB Acquired 10/10/06 Acquired 10/09/08	500 500	21.08 12.09	10,580.90 6,083.60		3,705.00 3,705.00	- 6,875.90 - 2,378.60		
Total	**1,000**		**$16,664.50**	**7.4100**	**$7,410.00**	**- $9,254.50**	**$440.00**	**5.94**
PROCTER & GAMBLE CO PG Acquired 09/19/07	100	68.95	6,906.95	47.0900	4,709.00	- 2,197.95	160.00	3.39
TEXAS INDUSTRIES INC TXI Acquired 03/29/05 Acquired 10/19/05	200 200	41.53 48.45	8,305.24 9,707.95		5,000.00 5,000.00	[redacted]24 - 4,707.95		
Total	**400**		**$18,013.19**	**25.0000**	**$10,000.00**	**- $8,013.19**	**$120.00**	**1.20**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,179.60	- 6,461.23		
Acquired 11/02/05	139.92000	58.90	8,241.31		8,232.89	- 8.42		
Acquired 08/15/06	139.08000	65.68	9,191.31		8,183.47	- 1,007.84		
Acquired 12/24/07	31	144.76	4,495.37		1,824.04	- 2,671.33		
Total	**500**		**$39,568.82**	**58.8400**	**$29,420.00**	**- $10,148.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		3,656.00	- 9,881.95		
Acquired 10/09/08	300	18.37	5,537.59		2,742.00	- 2,795.59		
Total	**700**		**$19,075.54**	**9.1400**	**$6,398.00**	**- $12,677.54**	**$224.00**	**3.50**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,056.50	- 3,648.98		
Acquired 10/09/08	50	48.17	2,417.91		1,056.50	- 1,361.41		
Total	**100**		**$7,123.39**	**21.1300**	**$2,113.00**	**- $5,010.39**	**$120.00**	**5.68**
Total Stocks			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**
Total Stocks and Options			**$177,083.70**		**$111,044.00**	**- $66,039.70**	**$2,537.20**	**2.28**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			1,317.88
03/02	Cash	DIVIDEND		CUMMINS INC 030209 400		70.00	
03/02	Cash	DIVIDEND		HELMERICH & PAYNE INC 030209 200	[redacted]	10.00	1,397.88
03/10	Cash	DIVIDEND		ATMOS ENERGY CORP 031009 400		132.00	

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

MARCH 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/10	Cash	DIVIDEND		UNITED STATES STEEL CORP 031009 100		30.00	1,559.88
03/13	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 031309 1,559.88000		0.03	1,559.91
03/19	Cash	FEE		OUTSIDE MANAGEMENT FEE MGMT FEE DUE CHK#001-RR01356885		-194.56	1,365.35
03/31	Cash	DIVIDEND		CANADIAN NATL RY CO 033109 200		39.95	
03/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.16	1,405.46

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	1,287.88
03/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	30.00
03/03	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
03/11	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	162.00
03/13	TRANSFER TO	BANK DEPOSIT SWEEP	1,559.88

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/13	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-1,559.88
03/16	TRANSFER TO	BANK DEPOSIT SWEEP	0.03
03/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-194.56
03/31	REINVEST INT	BANK DEPOSIT SWEEP	0.16
03/31		ENDING BALANCE	1,365.51

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

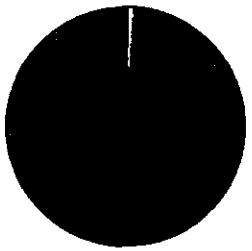
FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]3

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$114,743.82**	**$125,285.45**
Income earned	180.06	352.36
Change in value	-11,161.00	-21,874.93
Closing value	**$103,762.88**	**$103,762.88**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JAN 31	%	CURRENT VALUE ON FEB 28	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,137.82	0.99	1,317.88	1.27	0
	Stocks and options	113,606.00	99.01	102,445.00	98.73	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$114,743.82**	**100%**	**$103,762.88**	**100%**	**$2,717**

[redacted]

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,137.82**	
Income and distributions	180.06	352.36
Securities sold and redeemed	0.00	4,241.02
Net additions to cash	**$180.06**	**$4,593.38**
Securities purchased	0.00	-4,958.95
Net subtractions from cash	**$0.00**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,317.88**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.06	0.36
Dividends and short term capital gains	70.00	242.00
Other	110.00	110.00
Total income	**$180.06**	**$352.36**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	-2,315.16
Long term	0.00	-8,315.64
Total	**$0.00**	**-$10,630.80**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $103,762.88

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS 2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Additional Information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	30.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A nterest Period 02/02/09 - 03/01/09	1,287.88	0.90	0.07
Total Cash and Sweep Balances	**$1,317.88**	**$0.90**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	21.8300	8,732.00	- 2,356.76	528.00	6.04
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	58.7700	11,754.00	- 1,704.97	320.00	2.72
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	32.3400	6,468.00	[redacted]	161.20	2.49
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	10.2100	3,063.00	- 135.67	144.00	4.70

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC								
CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,160.00	- 8,361.15		
Acquired 10/09/08	200	33.87	6,792.35		4,160.00	- 2,632.35		
Total	**400**		**$19,313.50**	**20.8000**	**$8,320.00**	**- $10,993.50**	**$280.00**	**3.37**
DRYSHIPS INC								
DRYS								
Acquired 01/09/09	300	16.45	4,958.95	3.4700	1,041.00	- 3,917.95	180.00	17.29
HELMERICH & PAYNE INC								
HP								
Acquired 12/13/06	100	26.61	2,673.94		2,366.00	- 307.94		
Acquired 09/04/07	100	32.94	3,305.95		2,366.00	- 939.95		
Total	**200**		**$5,979.89**	**23.6600**	**$4,732.00**	**- $1,247.89**	**$40.00**	**0.85**
INTRUSION INC (NEW)								
INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.3000	3,000.00	- 755.95	N/A	N/A
MESABI TRUST								
CTF BEN INT								
MSB								
Acquired 10/10/06	500	21.08	10,580.90		3,530.00	- 7,050.90		
Acquired 10/09/08	500	12.09	6,083.60		3,530.00	- 2,553.60		
Total	**1,000**		**$16,664.50**	**7.0600**	**$7,060.00**	**- $9,604.50**	**$440.00**	**6.23**
PROCTER & GAMBLE CO								
PG								
Acquired 09/19/07	100	68.95	6,906.95	48.1700	4,817.00	- 2,089.95	160.00	3.32
TEXAS INDUSTRIES INC								
TXI								
Acquired 03/29/05	200	41.53	8,305.24		3,220.00	- 5,085.24		
Acquired 10/19/05	200	48.45	9,707.95		3,220.00	- 6,487.95		
Total	**400**		**$18,013.19**	**16.1000**	**$6,440.00**	**- $11,573.19**	**$120.00**	**1.86**
TRANSOCEAN LTD								
ORDINARY SHARES								
RIG								
Acquired 10/26/05	190	92.70	17,640.83		11,356.30	- 6,284.53		
Acquired 11/02/05	139.92000	58.90	8,241.31		8,363.02	121.71		
Acquired 08/15/06	139.08000	65.68	9,191.31		8,312.81	- 878.50		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,852.87	- 2,642.50		
Total	**500**		**$39,568.82**	**59.7700**	**$29,885.00**	**- $9,683.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		2,952.00	- 10,585.95		
Acquired 10/09/08	300	18.37	5,537.59		2,214.00	- 3,323.59		
Total	**700**		**$19,075.54**	**7.3800**	**$5,166.00**	**- $13,909.54**	**$224.00**	**4.34**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		983.50	- 3,721.98		
Acquired 10/09/08	50	48.17	2,417.91		983.50	- 1,434.41		
Total	**100**		**$7,123.39**	**19.6700**	**$1,967.00**	**- $5,156.39**	**$120.00**	**6.10**
Total Stocks			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**
Total Stocks and Options			**$177,083.70**		**$102,445.00**	**- $74,638.70**	**$2,717.20**	**2.65**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
02/01				BEGINNING BALANCE			1,137.82
02/17	Cash	DIVIDEND		PROCTER & GAMBLE CO 021709 100		40.00	1,177.82
02/20	Cash	ROYALTY PYMT		MESABI TRUST CTF BEN INT 022009 1,000		110.00	1,287.82
02/27	Cash	DIVIDEND		TEXAS INDUSTRIES INC 022709 400	[redacted]	30.00	
02/27	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 022709 1,287		0.06	1,317.88

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

FEBRUARY 1 - FEBRUARY 28, 2009
ACCOUNT NUMBER: [redacted]

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
02/01		BEGINNING BALANCE	1,081.82
02/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	56.00
02/18	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	40.00
02/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	110.00
02/27	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.06
02/28		ENDING BALANCE	1,287.88

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund
The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic [redacted] "on demand" distribution, your election regarding your withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

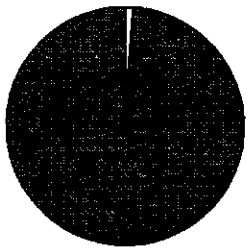
JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$125,285.45**	**$125,285.45**
Income earned	172.30	172.30
Change in value	-10,713.93	-10,713.93
Closing value	**$114,743.82**	**$114,743.82**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON JAN 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	1,683.45	1.34	1,137.82	0.99	2
	Stocks and options	123,602.00	98.66	113,606.00	99.01	2,717
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	**$125,285.45**	**100%**	**$114,743.82**	**100%**	**$2,719**

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,683.45**	
Income and distributions	172.30	172.30
Securities sold and redeemed	4,241.02	4,241.02
Net additions to cash	**$4,413.32**	**$4,413.32**
Securities purchased	-4,958.95	-4,958.95
Net subtractions from cash	**-$4,958.95**	**-$4,958.95**
Closing value of cash and sweep balances	**$1,137.82**	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.30	0.30
Dividends and short term capital gains	172.00	172.00
Total income	**$172.30**	**$172.30**

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	-2,315.16	-2,315.16
Long term	-8,315.64	-8,315.64
Total	**-$10,630.80**	**-$10,630.80**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $114,743.82

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	02/23/51
Attained Age as of 12/31/09:	58.5

This beneficiary information is based upon the most recent data available and is being provided as a service to you. In the event of death, your most recent beneficiary designation on file will govern.

PRIMARY BENEFICIARY INFORMATION	% ENTITLEMENT
DONNA MARCHANT	100.00%

RETIREMENT TRANSACTIONS 2008 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**- $492.06**

Contact us if information on this page requires updates.
Your Investment Broker
FIRST DALLAS SECURITIES
214-954-1177

SNAPSHOT

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Your Investment Broker

FIRST DALLAS SECURITIES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	KENNY E MARCHANT (IRA) FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	4475-7843
Tax status:	Retirement
Investment objective/Risk tolerance:	LONG TERM GROWTH & INCOME
Sweep option:	EVERGREEN MONEY MKT FD CL A

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	4,241.02	4,241.02

Portfolio detail

Cash and Sweep Balances

Estimated Annual Yield on Money Market funds, when available, reflects the current estimated yield for the Interest Period dates displayed.

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED CURRENT YIELD (%)
Cash	56.00	N/A	N/A
EVERGREEN MONEY MKT FD CL A Interest Period 01/02/09 - 02/01/09	1,081.82	2.70	0.25
Total Cash and Sweep Balances	**$1,137.82**	**$2.70**	

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ATMOS ENERGY CORP ATO Acquired 03/17/05	400	27.65	11,088.76	24.5500	9,820.00	- 1,268.76	528.00	5.37
BURLINGTON NORTHN SANTA FE CORP BNI Acquired 09/01/06	200	67.22	13,458.97	66.2500	13,250.00	- 208.97	320.00	2.41
CANADIAN NATL RY CO CNI Acquired 11/28/05	200	39.82	7,976.62	35.0000	7,000.00	- 976.62	161.20	2.30
COMMERCIAL METALS CO CMC Acquired 10/20/08	300	10.58	3,198.67	11.5000	3,450.00	251.33	144.00	4.17

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMMINS INC CMI								
Acquired 12/24/07	200	62.54	12,521.15		4,796.00	- 7,725.15		
Acquired 10/09/08	200	33.87	6,792.35		4,796.00	- 1,996.35		
Total	**400**		**$19,313.50**	**23.9800**	**$9,592.00**	**- $9,721.50**	**$280.00**	**2.92**
DRYSHIPS INC DRYS								
Acquired 01/09/09	300	16.45	4,958.95	6.6300	1,989.00	- 2,969.95	180.00	9.04
HELMERICH & PAYNE INC HP								
Acquired 12/13/06	100	26.61	2,673.94		2,246.00	- 427.94		
Acquired 09/04/07	100	32.94	3,305.95		2,246.00	- 1,059.95		
Total	**200**		**$5,979.89**	**22.4600**	**$4,492.00**	**- $1,487.89**	**$40.00**	**0.89**
INTRUSION INC (NEW) INTZ								
Acquired 12/13/06	10,000	0.37	3,755.95	0.2600	2,600.00	- 1,155.95	N/A	N/A
MESABI TRUST CTF BEN INT MSB								
Acquired 10/10/06	500	21.08	10,580.90		4,254.50	- 6,326.40		
Acquired 10/09/08	500	12.09	6,083.60		4,254.50	- 1,829.10		
Total	**1,000**		**$16,664.50**	**8.5090**	**$8,509.00**	**- $8,155.50**	**$440.00**	**5.17**
PROCTER & GAMBLE CO PG								
Acquired 09/19/07	100	68.95	6,906.95	54.5000	5,450.00	- 1,456.95	160.00	2.93
TEXAS INDUSTRIES INC TXI								
Acquired 03/29/05	200	41.53	8,305.24		4,542.00	- 3,763.24		
Acquired 10/19/05	200	48.45	9,707.95		4,542.00	- 5,165.95		
Total	**400**		**$18,013.19**	**22.7100**	**$9,084.00**	**[redacted]29.19**	**$120.00**	**1.32**
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 10/26/05	190	92.70	17,640.83		10,377.80	- 7,263.03		
Acquired 11/02/05	139.92000	58.90	8,241.31		7,642.43	- 598.88		
Acquired 08/15/06	139.08000	65.68	9,191.31		7,596.55	- 1,594.76		

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/24/07	31	144.76	4,495.37		1,693.22	- 2,802.15		
Total	**500**		**$39,568.82**	**54.6200**	**$27,310.00**	**- $12,258.82**	**N/A**	**N/A**
TRINITY INDUSTRIES INC TRN								
Acquired 09/01/06	400	33.77	13,537.95		4,604.00	- 8,933.95		
Acquired 10/09/08	300	18.37	5,537.59		3,453.00	- 2,084.59		
Total	**700**		**$19,075.54**	**11.5100**	**$8,057.00**	**- $11,018.54**	**$224.00**	**2.78**
UNITED STATES STEEL CORP X								
Acquired 09/18/08	50	93.93	4,705.48		1,501.50	- 3,203.98		
Acquired 10/09/08	50	48.17	2,417.91		1,501.50	- 916.41		
Total	**100**		**$7,123.39**	**30.0300**	**$3,003.00**	**- $4,120.39**	**$120.00**	**4.00**
Total Stocks			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**
Total Stocks and Options			**$177,083.70**		**$113,606.00**	**- $63,477.70**	**$2,717.20**	**2.39**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/01				BEGINNING BALANCE			1,683.45
01/02	Cash	DIVIDEND		BURLINGTON NORTHN SANTA FE CORP 010209 200		80.00	1,763.45
01/09	Cash	SALE	- 800.00000	YRC WORLDWIDE INC	5.3250	4,241.02	
01/09	Cash	PURCHASE	300.00000	DRYSHIPS INC	16.4500	-4,958.95	1,045.52
01/22	Cash	DIVIDEND		COMMERCIAL METALS CO 012209 300	[redacted]	36.00	1,081.52

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
01/30	Cash	DIVIDEND		TRINITY INDUSTRIES INC 013009 700		56.00	
01/30	Cash	DIVIDEND		EVERGREEN MONEY MKT FD CL A 013009 1,081		0.30	1,137.82

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
01/01		BEGINNING BALANCE	1,645.75
01/02	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	37.70
01/05	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	80.00
01/14	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-717.93
01/23	TRANSFER TO	EVERGREEN MONEY MKT FD CL A	36.00
01/30	REINVST DIV/INT	EVERGREEN MONEY MKT FD CL A	0.30
01/31		ENDING BALANCE	1,081.82

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	441.47	- 2,756.63	-2,315.16	441.47	- 2,756.63	-2,315.16
Long term	0.00	- 8,315.64	-8,315.64	0.00	- 8,315.64	-8,315.64
Other term	0.00	0.00	0.00	0.00	0.00	0.00
Index options	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**	**$ 441.47**	**-$ 11,072.27**	**-$10,630.80**

FIRST DALLAS SECURITIES

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER: [redacted]

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	16.2440	09/09/08	01/09/09	1,325.32	4,081.95	- 2,756.63
	300.0000	3.7499	10/29/08	01/09/09	1,590.39	1,148.92	441.47
Total Short term					**$ 2,915.71**	**$ 5,230.87**	**- $2,315.16**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
YRC WORLDWIDE INC	250.0000	38.4800	03/23/06	01/09/09	1,325.31	9,640.95	- 8,315.64
Total Long term					**$ 1,325.31**	**$ 9,640.95**	**- $8,315.64**

KENNY E MARCHANT (IRA)
FCC AS CUSTODIAN

JANUARY 1 - JANUARY 31, 2009
ACCOUNT NUMBER [redacted]43

Specific instructions and disclosures

About this statement

Cost basis

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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

Evergreen money market class A shares as sweep fund

The estimated current yield for the money market fund shown on this account statement reflects the net dividend after deduction of an administrative fee assessed on the sweep option for your account, and assumes the dividend reflected on this statement will continue to be issued at this same yield for the next 12 months . The administrative fee is assessed at an annualized rate of 0.20% of assets invested in that sweep option. This fee has been directly deducted from the dividends you receive and the account statement reflects such dividends net of this fee.

About your rights and responsibilities

IRA withholding notice — Form W-4P/OMB No. 1454-0415

The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

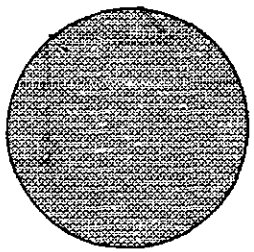
OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$10,830.38**	**$8,309.61**
Income earned	0.00	0.00
Change in value	492.00	3,012.77
Closing value	**$11,322.38**	**$11,322.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	10,830.19	100.00	11,322.19	100.00	0
	Asset value	**$10,830.38**	**100%**	**$11,322.38**	**100%**	**$0**

[redacted]

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $11,322.38

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.
If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$11,322.38
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.

Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]4

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		2,481.73	- 554.85		
Acquired 03/29/06	129.07800	25.74	3,343.41		2,406.01	- 937.40		
Acquired 04/17/06	115.96100	25.69	3,000.00		2,161.51	- 838.49		
Acquired 02/06/07	111.18300	26.82	3,002.89		2,072.45	- 930.44		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,428.16	- 571.84		
Reinvestments	41.43400	23.33	966.67		772.33	- 194.34		
Total	**607.41400**		**$15,349.55**	**18.6400**	**$11,322.19**	**- $4,027.36**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$11,322.19**	[redacted]		
Total Mutual Funds			**$15,349.55**		**$11,322.19**	**- $4,027.36**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

About this statement

Cost basis
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About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

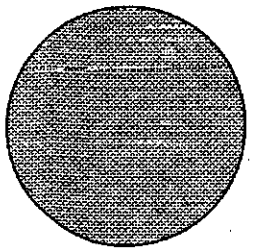
JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$8,376.42**	**$8,309.61**
Income earned	0.00	0.00
Change in value	2,453.96	2,520.77
Closing value	**$10,830.38**	**$10,830.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	8,376.23	100.00	10,830.19	100.00	0
	Asset value	**$8,376.42**	**100%**	**$10,830.38**	**100%**	**$0**

[redacted]

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]4

Retirement summary

IRA Plan Value $10,830.38

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.

Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

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DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		2,373.89	- 662.69		
Acquired 03/29/06	129.07800	25.74	3,343.41		2,301.46	- 1,041.95		
Acquired 04/17/06	115.96100	25.69	3,000.00		2,067.58	- 932.42		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,982.39	- 1,020.50		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,366.10	- 633.90		
Reinvestments	41.43400	23.33	966.67		738.77	- 227.90		
Total	**607.41400**		**$15,349.55**	**17.8300**	**$10,830.19**	**- $4,519.36**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$10,830.19**	**- $4,519.36**		
Total Mutual Funds			**$15,349.55**		**$10,830.19**	**- $4,519.36**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Cost basis
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FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

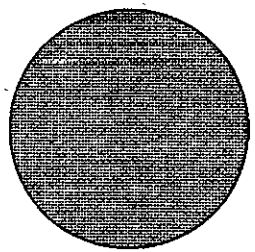
APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]04

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$6,821.44**	**$8,309.61**
Income earned	0.00	0.00
Change in value	1,554.98	66.81
Closing value	**$8,376.42**	**$8,376.42**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	6,821.25	100.00	8,376.23	100.00	0
	Asset value	**$6,821.44**	**100%**	**$8,376.42**	**100%**	**$0**

[redacted]

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]
DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $8,376.42

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION

Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.
Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		1,836.00	- 1,200.58		
Acquired 03/29/06	129.07800	25.74	3,343.41		1,779.98	- 1,563.43		
Acquired 04/17/06	115.96100	25.69	3,000.00		1,599.10	- 1,400.90		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,533.21	- 1,469.68		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,056.56	- 943.44		
Reinvestments	41.43400	23.33	966.67		571.38	- 395.29		
Total	**607.41400**		**$15,349.55**	**13.7900**	**$8,376.23**	**- $6,973.32**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$8,376.23**	**- $6,973.32**		
Total Mutual Funds			**$15,349.55**		**$8,376.23**	**- $6,973.32**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]4

Specific instructions and disclosures

About this statement

Cost basis
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Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

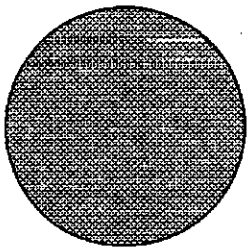
JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$8,309.61**	**$8,309.61**
Income earned	0.00	0.00
Change in value	-1,488.17	-1,488.17
Closing value	**$6,821.44**	**$6,821.44**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	8,309.42	100.00	6,821.25	100.00	0
	Asset value	**$8,309.61**	**100%**	**$6,821.44**	**100%**	**$0**

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $6,821.44

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2008 FOR 2008	$2,000.00

Contact us if information on this page requires updates.

Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	*Individual Retirement Account*
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		1,495.16	- 1,541.42		
Acquired 03/29/06	129.07800	25.74	3,343.41		1,449.54	- 1,893.87		
Acquired 04/17/06	115.96100	25.69	3,000.00		1,302.24	- 1,697.76		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,248.58	- 1,754.31		
Acquired 01/07/08	76.61800	25.83	2,000.00		860.42	- 1,139.58		
Reinvestments	41.43400	23.33	966.67		465.31	- 501.36		
Total	**607.41400**		**$15,349.55**	**11.2300**	**$6,821.25**	**- $8,528.30**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$6,821.25**	**- $8,528.30**		
Total Mutual Funds			**$15,349.55**		**$6,821.25**	**- $8,528.30**		

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

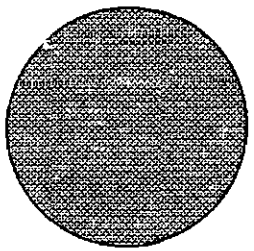
OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$10,830.38**	**$8,309.61**
Income earned	0.00	0.00
Change in value	492.00	3,012.77
Closing value	**$11,322.38**	**$11,322.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON SEPT 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	10,830.19	100.00	11,322.19	100.00	0
	Asset value	**$10,830.38**	**100%**	**$11,322.38**	**100%**	**$0**

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

CUSTODIAN EIN 23-2384840

IRA Plan Value $11,322.38

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

This is your individual retirement account (IRA) Fair Market Value statement. The amount reflected in the "IRA Fair Market Value" will be furnished to the Internal Revenue Service as shown on your Form 5498. Any corrections made to your market value after December 31, 2009 will result in a corrected "IRA Portfolio Holding Valuation and Form 5498" being issued to you.
If you turn 70 1/2 in 2010, you must take a Required Minimum Distribution (RMD) with respect to your IRA by April 1st of 2011. If you turned 70 1/2 prior to 2010, you must take an RMD payment by December 31, 2010. The RMD amount indicated below is recalculated each year and may yield a different result. In accordance with IRS instructions, we will report to the IRS if you are required to receive an RMD for that calendar year. Please contact us if you need the details of the RMD calculations or your current year RMD amount.

ACCOUNT INFORMATION	
IRA Fair Market Value	$11,322.38
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.
Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]4

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: [redacted]

Portfolio detail

Cash and Sweep Balances

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DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		2,481.73	-554.85		
Acquired 03/29/06	129.07800	25.74	3,343.41		2,406.01	-937.40		
Acquired 04/17/06	115.96100	25.69	3,000.00		2,161.51	-838.49		
Acquired 02/06/07	111.18300	26.82	3,002.89		2,072.45	-930.44		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,428.16	-571.84		
Reinvestments	41.43400	23.33	966.67		772.33	-194.34		
Total	**607.41400**		**$15,349.55**	**18.6400**	**$11,322.19**	**-$4,027.36**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$11,322.19**	**[redacted]**		
Total Mutual Funds			**$15,349.55**		**$11,322.19**	**-$4,027.36**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

OCTOBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER [redacted]

Specific instructions and disclosures

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FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

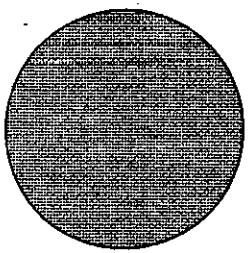
APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]04

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$6,821.44**	**$8,309.61**
Income earned	0.00	0.00
Change in value	1,554.98	66.81
Closing value	**$8,376.42**	**$8,376.42**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAR 31	%	CURRENT VALUE ON JUNE 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	6,821.25	100.00	8,376.23	100.00	0
	Asset value	**$6,821.44**	**100%**	**$8,376.42**	**100%**	**$0**

[redacted]

SNAPSHOT

[redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $8,376.42

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.
Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/09 - 06/30/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		1,836.00	- 1,200.58		
Acquired 03/29/06	129.07800	25.74	3,343.41		1,779.98	- 1,563.43		
Acquired 04/17/06	115.96100	25.69	3,000.00		1,599.10	- 1,400.90		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,533.21	- 1,469.68		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,056.56	- 943.44		
Reinvestments	41.43400	23.33	966.67		571.38	- 395.29		
Total	**607.41400**		**$15,349.55**	**13.7900**	**$8,376.23**	**- $6,973.32**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$8,376.23**	**- $6,973.32**		
Total Mutual Funds			**$15,349.55**		**$8,376.23**	**- $6,973.32**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

APRIL 1 - JUNE 30, 2009
ACCOUNT NUMBER: [redacted]4

Specific instructions and disclosures

About this statement

Cost basis
This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC or Your Introducing Firm and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Investment Broker.

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About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
The withdrawals you receive from your IRA (except Education IRA) are subject to Federal income tax withholding unless you elect not to have withholding apply. If you have a periodic, or an "on demand" distribution, your election regarding our withholding of Federal income tax on your behalf stays in effect until you change it. You may change or revoke your election at any time and as often as you wish by completing a new election form. If you elect check writing privileges, you will also have previously elected to have no withholding on your withdrawals. If you decide to have taxes withheld you will not be eligible for check writing from your IRA. If you elect not to have taxes withheld you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

FIRST DALLAS SECURITIES

SNAPSHOT

[redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

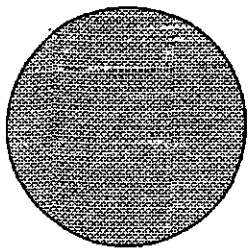
JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$8,376.42**	**$8,309.61**
Income earned	0.00	0.00
Change in value	2,453.96	2,520.77
Closing value	**$10,830.38**	**$10,830.38**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON JUNE 30	%	CURRENT VALUE ON SEPT 30	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	8,376.23	100.00	10,830.19	100.00	0
	Asset value	**$8,376.42**	**100%**	**$10,830.38**	**100%**	**$0**

[redacted]

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]4

Retirement summary

IRA Plan Value $10,830.38

A portion of these assets may not be covered by SIPC. Bank products are covered by FDIC insurance up to $250,000 in accordance with FDIC rules.

THE WORKER, RETIREEE AND EMPLOYER RECOVERY ACT OF 2008 WAS RECENTLY SIGNED INTO LAW. ONE OF THE MOST IMPORTANT ASPECTS OF THE ACT IS THE REQUIRED MINIMUM DISTRIBUTION (RMD) FROM CERTAIN RETIREMENT ACCOUNTS IS WAIVED FOR 2009. SEE YOUR TAX ADVISOR ABOUT YOUR SITUATION.

ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

Contact us if information on this page requires updates.

Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2009 FOR 2009	$0.00

2009 DISTRIBUTION SUMMARY	AMOUNT
Gross Distributions	**$0.00**

[redacted]

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Your Investment Broker

D. HODGES/C. HODGES
Phone: 214-954-1177

2905 MAPLE AVENUE
DALLAS, TX 75201

Account profile

Full account name:	DONNA MAE MARCHANT IRA FCC AS CUSTODIAN
Account type:	Individual Retirement Account
Brokerage account number:	5857-8604
Tax status:	Retirement
Investment objective/Risk tolerance:	MODERATE GROWTH & INCOME
Sweep option:	BANK DEPOSIT SWEEP

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

[redacted]

FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

The Bank Deposit Sweep Option consists of monies held in an interest-bearing deposit account at Wachovia Bank, N.A. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Such monies are eligible for FDIC insurance, up to $250,000 per depositor in accordance with FDIC rules. If you have questions about your sweep option, including rates, please contact Your Investment Broker.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 09/01/09 - 09/30/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND PROFESSIONALLY MANAGED PORTFOLIOS HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		2,373.89	- 662.69		
Acquired 03/29/06	129.07800	25.74	3,343.41		2,301.46	- 1,041.95		
Acquired 04/17/06	115.96100	25.69	3,000.00		2,067.58	- 932.42		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,982.39	- 1,020.50		
Acquired 01/07/08	76.61800	25.83	2,000.00		1,366.10	- 633.90		
Reinvestments	41.43400	23.33	966.67		738.77	- 227.90		
Total	**607.41400**		**$15,349.55**	**17.8300**	**$10,830.19**	**- $4,519.36**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$10,830.19**	**- $4,519.36**		
Total Mutual Funds			**$15,349.55**		**$10,830.19**	**- $4,519.36**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JULY 1 - SEPTEMBER 30, 2009
ACCOUNT NUMBER: [redacted]

Specific instructions and disclosures

About this statement

Cost basis
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About your rights and responsibilities

IRA withholding notice **Form W-4P/OMB No. 1454-0415**
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FIRST DALLAS SECURITIES

SNAPSHOT

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

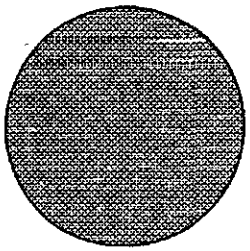
JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$8,309.61**	**$8,309.61**
Income earned	0.00	0.00
Change in value	-1,488.17	-1,488.17
Closing value	**$6,821.44**	**$6,821.44**

Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON DEC 31	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.19	0.00	0.19	0.00	0
	Stocks and options	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	8,309.42	100.00	6,821.25	100.00	0
	Asset value	**$8,309.61**	**100%**	**$6,821.44**	**100%**	**$0**

SNAPSHOT

[redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER: [redacted]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.19**	
Net additions to cash	**$0.00**	**$0.00**
Net subtractions from cash	**$0.00**	**$0.00**
Closing value of cash and sweep balances	**$0.19**	

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00
Long term	0.00	0.00
Total	**$0.00**	**$0.00**

FIRST DALLAS SECURITIES

SNAPSHOT [redacted]

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Retirement summary

IRA Plan Value $6,821.44

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ACCOUNT INFORMATION	
Account Holder Birthdate:	09/02/52
Attained Age as of 12/31/09:	57.0

RETIREMENT TRANSACTIONS

CONTRIBUTION SUMMARY	AMOUNT
Contributions	
2008 FOR 2008	$2,000.00

Contact us if information on this page requires updates.

Your Investment Broker
D. HODGES/C. HODGES
214-954-1177

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			0.19

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	0.19
03/18	TRANSFER TO	BANK DEPOSIT SWEEP	0.19
03/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-0.19

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/31		ENDING BALANCE	0.19

Specific instructions and disclosures

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FIRST DALLAS SECURITIES

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]

Portfolio detail

Cash and Sweep Balances

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DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 03/01/09 - 03/31/09	N/A	0.19	N/A
Total Cash and Sweep Balances		**$0.19**	**$0.00**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HODGES FUND HDPMX								
Acquired 08/12/05	133.14000	22.65	3,036.58		1,495.16	- 1,541.42		
Acquired 03/29/06	129.07800	25.74	3,343.41		1,449.54	- 1,893.87		
Acquired 04/17/06	115.96100	25.69	3,000.00		1,302.24	- 1,697.76		
Acquired 02/06/07	111.18300	26.82	3,002.89		1,248.58	- 1,754.31		
Acquired 01/07/08	76.61800	25.83	2,000.00		860.42	- 1,139.58		
Reinvestments	41.43400	23.33	966.67		465.31	- 501.36		
Total	**607.41400**		**$15,349.55**	**11.2300**	**$6,821.25**	**- $8,528.30**	**N/A**	**N/A**
Total Open End Mutual Funds			**$15,349.55**		**$6,821.25**	**- $8,528.30**		
Total Mutual Funds			**$15,349.55**		**$6,821.25**	**- $8,528.30**		

DONNA MAE MARCHANT IRA
FCC AS CUSTODIAN

JANUARY 1 - MARCH 31, 2009
ACCOUNT NUMBER [redacted]4

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
03/01				BEGINNING BALANCE			0.19

Cash sweep activity

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DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/01		BEGINNING BALANCE	0.19
03/18	TRANSFER TO	BANK DEPOSIT SWEEP	0.19
03/18	TRANSFER FROM	EVERGREEN MONEY MKT FD CL A	-0.19

DATE	TRANSACTION	DESCRIPTION	AMOUNT
03/31		ENDING BALANCE	0.19

Specific instructions and disclosures

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SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Page
1 of 9

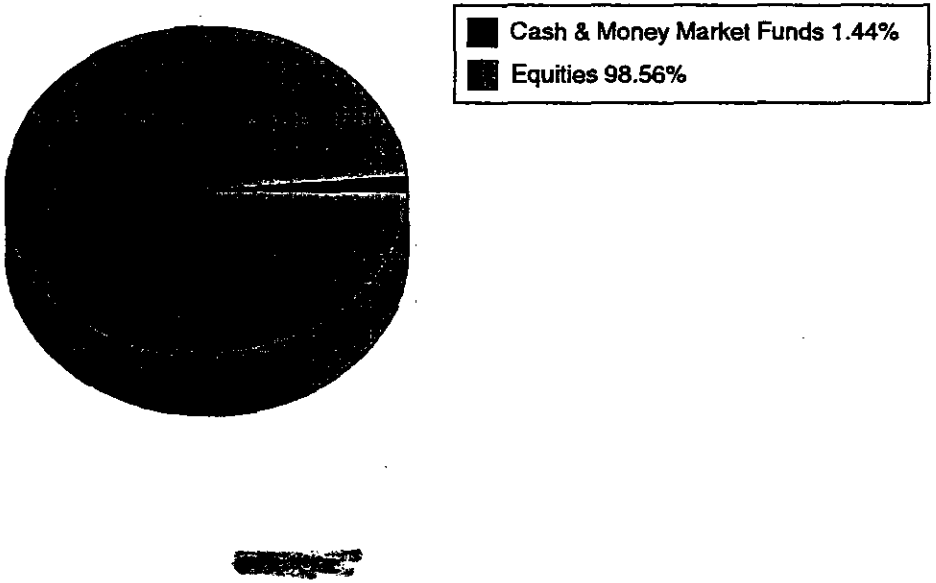
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	1,210.61	1,768.58
Equities	115,350.82	120,635.43
Total Account Value	**116,561.43**	**122,404.01**
Net Account Value	**116,561.43**	**122,404.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,210.61	115,350.82	116,561.43
Funds Deposited			
Income Activity	124.56		124.56
Securities Sold/Matured	6,999.93	(6,999.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,566.52)	6,566.52	
Securities Delivered			
Change in Value of Securities		5,718.02	5,718.02
Ending Balance	**1,768.58**	**120,635.43**	**122,404.01**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.58	1.44%		N/A	N/A
Total Cash & Money Market Funds					**1,768.58**	**1.44%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	20.660	1,818.08	1.49%	47.52	1,634.88	183.20
ATWOOD OCEANICS INCORPORATED	Cash	ATW	51.000	35.850	1,828.35	1.49%		1,868.13	(39.78)
AZZ INCORPORATED	Cash	AZZ	56.000	32.700	1,831.20	1.50%		1,341.19	490.01
BWAY HOLDING CO	Cash	BWY	115.000	19.220	2,210.30	1.81%		1,867.21	343.09
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.520	1,767.64	1.44%		913.42	854.22
COMMUNITY BANK SYSTEM INC	Cash	CBU	87.000	19.310	1,679.97	1.37%	76.56	1,726.95	(46.98)
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.990	3,153.17	2.58%	66.40	2,456.52	696.65
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.730	2,604.06	2.13%	124.32	2,049.04	555.02
DUCOMMUN INC	Cash	DCO	104.000	18.710	1,945.84	1.59%	31.20	1,970.14	(24.30)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	14.350	1,678.95	1.37%		2,015.90	(336.95)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	14.500	1,812.50	1.48%		2,440.67	(628.17)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.500	2,695.00	2.20%	58.80	2,366.35	328.65
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	22.380	2,372.28	1.94%	408.10	1,960.56	411.72
GULFMARK OFFSHORE INC	Cash	GLF	74.000	28.310	2,094.94	1.71%		1,273.53	821.41

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GYMBOREE CORP	Cash	GYMB	52.000	43.530	2,263.56	1.85%		1,786.27	477.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.830	1,936.20	1.58%		2,221.81	(285.61)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	20.240	2,368.08	1.93%		2,489.06	(120.98)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	19.700	1,950.30	1.59%		1,946.48	3.82
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.350	2,136.75	1.75%		2,969.84	(833.09)
JDA SOFTWARE GRP	Cash	JDAS	81.000	25.470	2,063.07	1.69%		1,536.43	526.64
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	18.310	2,856.36	2.33%		2,099.48	756.88
KENSEY NASH CORP	Cash	KNSY	82.000	25.500	2,091.00	1.71%		1,467.40	623.60
KOPPERS HOLDINGS INC	Cash	KOP	69.000	30.440	2,100.36	1.72%	60.72	1,882.11	218.25
LA BARGE INCORPORATED	Cash	LB	193.000	12.050	2,325.65	1.90%		1,906.12	419.53
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	26.750	2,648.25	2.16%	154.44	2,031.68	616.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	48.340	2,030.28	1.66%		1,671.57	358.71
MEADOWBROOK INSURANCE GROUP INCORPORATED	Cash	MIG	232.000	7.400	1,716.80	1.40%	27.84	1,723.76	(6.96)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	20.000	94.020	1,880.40	1.54%		683.80	1,196.60
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.220	2,482.74	2.03%	175.50	2,079.08	403.66

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	47.110	2,167.06	1.77%		2,373.48	(206.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	26.020	2,159.66	1.76%	111.22	1,878.28	281.38
OWENS & MINOR INC NEW	Cash	OMI	45.000	42.930	1,931.85	1.58%	41.40	2,101.50	(169.65)
PHARMERICA CORP	Cash	PMC	98.000	15.880	1,556.24	1.27%		1,473.91	82.33
PLEXUS CORPORATION	Cash	PLXS	91.000	28.480	2,591.68	2.12%		2,277.93	313.75
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	21.140	1,754.62	1.43%		2,209.59	(454.97)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.750	1,805.00	1.47%		2,009.63	(204.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.720	2,161.84	1.77%		2,562.10	(400.26)
SENSIENT TECH CORP	Cash	SXT	69.000	26.300	1,814.70	1.48%	52.44	1,828.38	(13.68)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	14.190	2,809.62	2.30%		1,599.14	1,210.48
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	19.620	2,118.96	1.73%	60.48	2,265.23	(146.27)
SPARTAN STORES INC	Cash	SPTN	145.000	14.290	2,072.05	1.69%	29.00	2,460.13	(388.08)
ST MARY LAND & EXPLORATION	Cash	SM	52.000	34.240	1,780.48	1.45%	5.20	735.62	1,044.86
SYKES ENTERPRISES INC	Cash	SYKE	96.000	25.470	2,445.12	2.00%		1,817.16	627.96
SYNNEX CORP	Cash	SNX	77.000	30.660	2,360.82	1.93%		1,312.37	1,048.45
TELVENT GIT S.A. ISIN #ES0178495034	Cash	TLVT	32.000	38.980	1,247.36	1.02%	15.68	1,247.68	(0.32)

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	13.960	2,024.20	1.65%		2,285.19	(260.99)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.900	2,957.50	2.42%	161.00	1,525.49	1,432.01
TNS INC	Cash	TNS	66.000	25.690	1,695.54	1.39%		1,750.97	(55.43)
TOWER GROUP INC	Cash	TWGP	97.000	23.410	2,270.77	1.86%	27.16	2,411.09	(140.32)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	52.970	2,701.47	2.21%		1,902.76	798.71
TREEHOUSE FOODS INC	Cash	THS	51.000	38.860	1,981.86	1.62%		1,391.23	590.63
TRIUMPH GROUP INC	Cash	TGI	45.000	48.250	2,171.25	1.77%	7.20	2,537.54	(366.29)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.570	3,027.05	2.47%	65.00	1,289.89	1,737.16
UNITIL CORP	Cash	UTL	86.000	22.980	1,976.28	1.61%	118.68	1,883.39	92.89
WARNACO GROUP INC/THE	Cash	WRC	51.000	42.190	2,151.69	1.76%		1,268.02	883.67
WOLVERINE WORLD WIDE	Cash	WWW	94.000	27.220	2,558.68	2.09%	41.36	2,214.64	344.04
Total Equities					**120,635.43**	**98.56%**	**1,967.22**	**104,991.72**	**15,643.71**

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-12-01	Cash	SXT	13.11
12/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-12-04	Cash	DCO	7.80
12/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	15.12
12/10	Special Distribution	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	21.60
12/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 45.000000 PD:2009-12-15	Cash	TGI	1.80
12/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-12-15	Cash	SPTN	7.25
12/28	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-12-28	Cash	TWGP	6.79
12/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-12-31	Cash	OMI	10.35
12/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-12-31	Cash	NWE	27.81
12/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-12-31	Cash	LTC	12.87
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**124.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	WARNACO GROUP INC/THE Reported Price: 42.11000	Cash	WRC	(13.000)	42.110	547.42

Account Number [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	ST MARY LAND & EXPLORATION Reported Price: 35.94000	Cash	SM	(34.000)	35.940	1,221.93
12/23	Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 92.45000	Cash	MSTR	(15.000)	92.450	1,386.71
12/23	Sell	JDA SOFTWARE GRP Reported Price: 25.86000	Cash	JDAS	(37.000)	25.860	956.80
12/23	Sell	C S G SYSTEMS INTL INC Reported Price: 19.12010	Cash	CSGS	(151.000)	19.120	2,887.07
Total Securities Sold/Matured							**6,999.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Buy	TELVENT GIT S.A. ISIN #ES0178495034 Reported Price: 38.99000	Cash	TLVT	32.000	38.990	(1,247.68)
12/23	Buy	MEADOWBROOK INSURANCE GROUP INCORPORATED Reported Average Price: 7.42998	Cash	MIG	232.000	7.430	(1,723.76)
12/23	Buy	COMMUNITY BANK SYSTEM INC Reported Price: 19.85000	Cash	CBU	87.000	19.850	(1,726.95)
12/23	Buy	ATWOOD OCEANICS INCORPORATED Reported Price: 36.63000	Cash	ATW	51.000	36.630	(1,868.13)
Total Securities Purchased							**(6,566.52)**

End of Account Activity

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.50		1,339.27	
Money Market	0.06		1.77	
Total Income	**124.56**		**1,341.04**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,999.93**	**69,102.59**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,210.61
12/01/09	Sweep From csh to 696	13.11	1,223.72
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	1,231.52
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	36.72	1,268.24
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.05	1,277.29
12/28/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,284.08
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	433.41	1,717.49
12/31/09	Accumulated Earnings Posted	0.06	1,717.55
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,768.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	16.25
01/08/10	Dividend	KOPPERS HOLDINGS INC	KOP	15.18

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	FINANCIAL FEDERAL CORP	FIF	14.70
Total				**46.13**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period	Page
October 30, 2009 to November 30, 2009	1 of 8

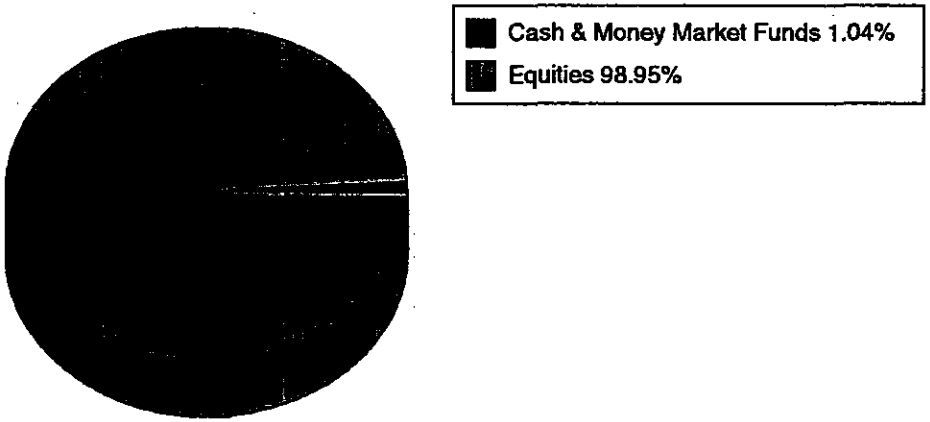
Account Summary

	10/30/09 Value	11/30/09 Value
Cash & Money Market Funds	1,010.13	1,210.61
Equities	114,479.50	115,350.82
Total Account Value	**115,489.63**	**116,561.43**
Net Account Value	**115,489.63**	**116,561.43**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,010.13	114,479.50	115,489.63
Funds Deposited			
Income Activity	200.48		200.48
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		871.32	871.32
Ending Balance	**1,210.61**	**115,350.82**	**116,561.43**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,210.61	1.04%		N/A	N/A
Total Cash & Money Market Funds					**1,210.61**	**1.04%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	18.430	1,621.84	1.39%	45.76	1,634.88	(13.04)
AZZ INCORPORATED	Cash	AZZ	56.000	33.850	1,895.60	1.63%		1,341.19	554.41
BWAY HOLDING CO	Cash	BWY	115.000	15.920	1,830.80	1.57%		1,867.21	(36.41)
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	19.360	2,923.36	2.51%		2,273.95	649.41
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.600	1,776.20	1.52%		913.42	862.78
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.560	3,117.48	2.67%	66.40	2,456.52	660.96
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.240	2,495.28	2.14%	124.32	2,049.04	446.24
DUCOMMUN INC	Cash	DCO	104.000	18.650	1,939.60	1.66%	31.20	1,970.14	(30.54)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	13.980	1,635.66	1.40%		2,015.90	(380.24)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	12.880	1,610.00	1.38%		2,440.67	(830.67)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.100	2,655.80	2.28%	58.80	2,366.35	289.45
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	23.480	2,488.88	2.14%	408.10	1,960.56	528.32
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.260	2,017.24	1.73%		1,273.53	743.71
GYMBOREE CORP	Cash	GYMB	52.000	39.930	2,076.36	1.78%		1,786.27	290.09

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.340	1,867.60	1.60%		2,221.81	(354.21)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	18.450	2,158.65	1.85%		2,489.06	(330.41)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	18.250	1,806.75	1.55%		1,946.48	(139.73)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	19.880	2,087.40	1.79%		2,969.84	(882.44)
JDA SOFTWARE GRP	Cash	JDAS	118.000	23.480	2,770.64	2.38%		2,238.25	532.39
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	14.970	2,335.32	2.00%		2,099.48	235.84
KENSEY NASH CORP	Cash	KNSY	82.000	23.290	1,909.78	1.64%		1,467.40	442.38
KOPPERS HOLDINGS INC	Cash	KOP	69.000	28.250	1,949.25	1.67%	60.72	1,882.11	67.14
LA BARGE INCORPORATED	Cash	LB	193.000	11.160	2,153.88	1.85%		1,906.12	247.76
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	25.710	2,545.29	2.18%	154.44	2,031.68	513.61
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	43.280	1,817.76	1.56%		1,671.57	146.19
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	87.570	3,064.95	2.63%		1,196.65	1,868.30
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	20.040	2,344.68	2.01%	175.50	2,079.08	265.60
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	46.610	2,144.06	1.84%		2,373.48	(229.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	25.790	2,140.57	1.84%	111.22	1,878.28	262.29
OWENS & MINOR INC NEW	Cash	OMI	45.000	38.790	1,745.55	1.50%	41.40	2,101.50	(355.95)

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	15.050	1,474.90	1.27%		1,473.91	0.99
PLEXUS CORPORATION	Cash	PLXS	91.000	27.160	2,471.56	2.12%		2,277.93	193.63
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	22.160	1,839.28	1.58%		2,209.59	(370.31)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.300	1,634.00	1.40%		2,009.63	(375.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.690	2,158.18	1.85%		2,562.10	(403.92)
SENSIENT TECH CORP	Cash	SXT	69.000	25.340	1,748.46	1.50%	52.44	1,828.38	(79.92)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	12.310	2,437.38	2.09%		1,599.14	838.24
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	20.500	2,214.00	1.90%	60.48	2,265.23	(51.23)
SPARTAN STORES INC	Cash	SPTN	145.000	13.830	2,005.35	1.72%	29.00	2,460.13	(454.78)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	32.380	2,784.68	2.39%	8.60	2,006.72	777.96
SYKES ENTERPRISES INC	Cash	SYKE	96.000	24.550	2,356.80	2.02%		1,817.16	539.64
SYNNEX CORP	Cash	SNX	77.000	28.310	2,179.87	1.87%		1,312.37	867.50
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	14.520	2,105.40	1.81%		2,285.19	(179.79)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	15.950	2,791.25	2.39%	161.00	1,525.49	1,265.76
TNS INC	Cash	TNS	66.000	25.050	1,653.30	1.42%		1,750.97	(97.67)
TOWER GROUP INC	Cash	TWGP	97.000	24.680	2,393.96	2.05%	27.16	2,411.09	(17.13)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	46.690	2,381.19	2.04%		1,902.76	478.43

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	34.870	1,778.37	1.53%		1,391.23	387.14
TRIUMPH GROUP INC	Cash	TGI	45.000	47.990	2,159.55	1.85%	7.20	2,537.54	(377.99)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.550	3,025.75	2.60%	65.00	1,289.89	1,735.86
UNITIL CORP	Cash	UTL	86.000	21.190	1,822.34	1.56%	118.68	1,883.39	(61.05)
WARNACO GROUP INC/THE	Cash	WRC	64.000	40.710	2,605.44	2.24%		1,743.69	861.75
WOLVERINE WORLD WIDE	Cash	WWW	94.000	25.570	2,403.58	2.06%	41.36	2,214.64	188.94
Total Equities					**115,350.82**	**98.95%**	**1,848.78**	**103,660.60**	**11,690.22**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 94.000000 PD:2009-11-02	Cash	WWW	10.34
11/02	Taxable Dividend	ABM INDUSTRIES INC ABM on 88.000000 PD:2009-11-02	Cash	ABM	11.44
11/05	Taxable Dividend	CRACKER BARREL OLD COUNTRY STORE INC CBRL on 83.000000 PD:2009-11-05	Cash	CBRL	16.60
11/09	Taxable Dividend	ST MARY LAND & EXPLORATION SM on 86.000000 PD:2009-11-09	Cash	SM	4.30

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13	Taxable Dividend	DIME COMMUNITY ###S2S3 DCOM on 222.000000 PD:2009-11-13	Cash	DCOM	31.08
11/16	Taxable Dividend	UNITIL CORP UTL on 86.000000 PD:2009-11-16	Cash	UTL	29.67
11/16	Taxable Dividend	NATIONAL RETAIL PROPERTIES NNN on 117.000000 PD:2009-11-16	Cash	NNN	43.88
11/25	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 175.000000 PD:2009-11-25	Cash	TGH	40.25
11/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-11-30	Cash	LTC	12.87
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**200.48**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	200.43		1,214.77	
Money Market	0.05		1.71	
Total Income	**200.48**		**1,216.48**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**62,102.66**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,010.13
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	21.78	1,031.91
11/05/09	Sweep to Dreyfus 696 General MMKT Cl B	16.60	1,048.51
11/09/09	Sweep to Dreyfus 696 General MMKT Cl B	4.30	1,052.81
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	31.08	1,083.89
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	73.55	1,157.44
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	40.25	1,197.69
11/30/09	Accumulated Earnings Posted	0.05	1,197.74
11/30/09	Sweep to Dreyfus 696 General MMKT Cl B	12.87	1,210.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	SENSIENT TECH CORP	SXT	13.11
12/04/09	Dividend	DUCOMMUN INC	DCO	7.80
01/08/10	Dividend	KOPPERS HOLDINGS INC	KOP	15.18
Total				**36.09**

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SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period	Page
September 30, 2009 to October 30, 2009	1 of 7

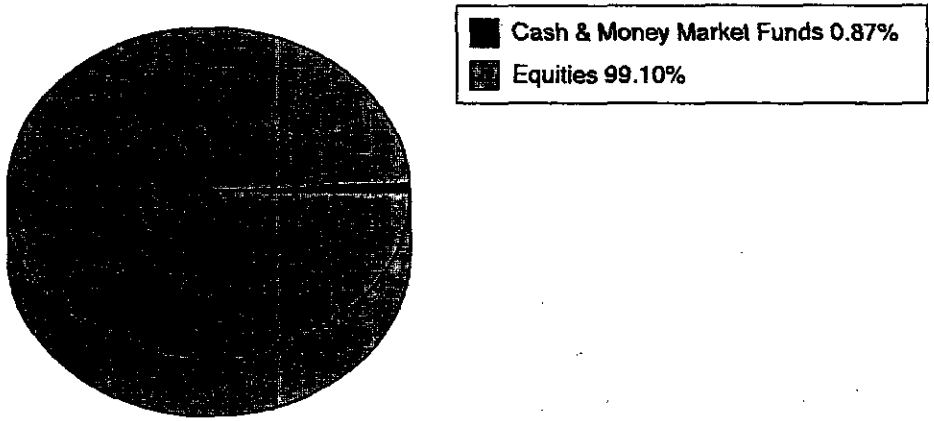
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	1,513.42	1,010.13
Equities	122,062.19	114,479.50
Total Account Value	**123,575.61**	**115,489.63**
Net Account Value	**123,575.61**	**115,489.63**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,513.42	122,062.19	123,575.61
Funds Deposited			
Income Activity	54.91		54.91
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(558.20)		(558.20)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(7,582.69)	(7,582.69)
Ending Balance	**1,010.13**	**114,479.50**	**115,489.63**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,010.13	0.87%		N/A	N/A
Total Cash & Money Market Funds					**1,010.13**	**0.87%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	18.780	1,652.64	1.43%	45.76	1,634.88	17.76
AZZ INCORPORATED	Cash	AZZ	56.000	34.260	1,918.56	1.66%		1,341.19	577.37
BWAY HOLDING CO	Cash	BWY	115.000	17.770	2,043.55	1.77%		1,867.21	176.34
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	16.340	2,467.34	2.14%		2,273.95	193.39
CHART INDUSTRIES INC	Cash	GTLS	107.000	19.770	2,115.39	1.83%		913.42	1,201.97
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	33.150	2,751.45	2.38%	66.40	2,456.52	294.93
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	10.990	2,439.78	2.11%	124.32	2,049.04	390.74
DUCOMMUN INC	Cash	DCO	104.000	17.020	1,770.08	1.53%	31.20	1,970.14	(200.06)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	17.000	1,989.00	1.72%		2,015.90	(26.90)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	17.430	2,178.75	1.89%		2,440.67	(261.92)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	20.420	2,001.16	1.73%	58.80	2,366.35	(365.19)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	19.890	2,108.34	1.83%	408.10	1,960.56	147.78
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.670	2,047.58	1.77%		1,273.53	774.05
GYMBOREE CORP	Cash	GYMB	52.000	42.570	2,213.64	1.92%		1,786.27	427.37

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.840	1,937.60	1.68%		2,221.81	(284.21)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	17.880	2,091.96	1.81%		2,489.06	(397.10)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	21.570	2,135.43	1.85%		1,946.48	188.95
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.450	2,147.25	1.86%		2,969.84	(822.59)
JDA SOFTWARE GRP	Cash	JDAS	118.000	19.840	2,341.12	2.03%		2,238.25	102.87
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	16.880	2,633.28	2.28%		2,099.48	533.80
KENSEY NASH CORP	Cash	KNSY	82.000	23.910	1,960.62	1.70%		1,467.40	493.22
KOPPERS HOLDINGS INC	Cash	KOP	69.000	26.120	1,802.28	1.56%	60.72	1,882.11	(79.83)
LA BARGE INCORPORATED	Cash	LB	193.000	11.100	2,142.30	1.85%		1,906.12	236.18
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	23.750	2,351.25	2.04%	154.44	2,031.68	319.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	43.860	1,842.12	1.60%		1,671.57	170.55
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	87.270	3,054.45	2.64%		1,196.65	1,857.80
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	19.380	2,267.46	1.96%	175.50	2,079.08	188.38
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	53.070	2,441.22	2.11%		2,373.48	67.74
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.150	2,004.45	1.74%	111.22	1,878.28	126.17
OWENS & MINOR INC NEW	Cash	OMI	45.000	40.890	1,840.05	1.59%	41.40	2,101.50	(261.45)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	15.430	1,512.14	1.31%		1,473.91	38.23
PLEXUS CORPORATION	Cash	PLXS	91.000	25.300	2,302.30	1.99%		2,277.93	24.37
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	20.640	1,713.12	1.48%		2,209.59	(496.47)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.540	1,725.20	1.49%		2,009.63	(284.43)
RENT-A-CENTER INC	Cash	RCII	122.000	18.360	2,239.92	1.94%		2,562.10	(322.18)
SENSIENT TECH CORP	Cash	SXT	69.000	25.290	1,745.01	1.51%	52.44	1,828.38	(83.37)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	10.430	2,065.14	1.79%		1,599.14	466.00
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	20.790	2,245.32	1.94%	60.48	2,265.23	(19.91)
SPARTAN STORES INC	Cash	SPTN	145.000	14.160	2,053.20	1.78%	29.00	2,460.13	(406.93)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	34.100	2,932.60	2.54%	8.60	2,006.72	925.88
SYKES ENTERPRISES INC	Cash	SYKE	96.000	23.740	2,279.04	1.97%		1,817.16	461.88
SYNNEX CORP	Cash	SNX	77.000	25.730	1,981.21	1.72%		1,312.37	668.84
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	14.570	2,112.65	1.83%		2,285.19	(172.54)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	15.060	2,635.50	2.28%	161.00	1,525.49	1,110.01
TNS INC	Cash	TNS	66.000	28.260	1,865.16	1.62%		1,750.97	114.19
TOWER GROUP INC	Cash	TWGP	97.000	24.580	2,384.26	2.06%	27.16	2,411.09	(26.83)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	44.700	2,279.70	1.97%		1,902.76	376.94

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	37.400	1,907.40	1.65%		1,391.23	516.17
TRIUMPH GROUP INC	Cash	TGI	45.000	46.810	2,106.45	1.82%	7.20	2,537.54	(431.09)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	45.020	2,926.30	2.53%	65.00	1,289.89	1,636.41
UNITIL CORP	Cash	UTL	86.000	20.690	1,779.34	1.54%	118.68	1,883.39	(104.05)
WARNACO GROUP INC/THE	Cash	WRC	64.000	40.530	2,593.92	2.25%		1,743.69	850.23
WOLVERINE WORLD WIDE	Cash	WWW	94.000	25.580	2,404.52	2.08%	41.36	2,214.64	189.88
Total Equities					**114,479.50**	**99.10%**	**1,848.78**	**103,660.60**	**10,818.90**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/02	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 65.000000 PD:2009-10-02	Cash	TUP	14.30
10/05	Taxable Dividend	KOPPERS HOLDINGS INC KOP on 59.000000 PD:2009-10-05	Cash	KOP	12.98
10/23	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 98.000000 PD:2009-10-23	Cash	FIF	14.70
10/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-10-30	Cash	LTC	12.87
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Acti[redacted]					**54.91**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(558.20)
Total Funds Withdrawn					**(558.20)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	54.85		1,014.34	
Money Market	0.06		1.66	
Total Income	**54.91**		**1,016.00**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**62,102.66**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,513.42
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	14.30	1,527.72
10/05/09	Sweep to Dreyfus 696 General MMKT Cl B	12.98	1,540.70
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(558.20)	982.50
10/23/09	Sweep to Dreyfus 696 General MMKT Cl B	14.70	997.20
10/30/09	Accumulated Earnings Posted	0.06	997.26
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	12.87	1,010.13

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	WOLVERINE WORLD WIDE	WWW	10.34
11/02/09	Dividend	ABM INDUSTRIES INC	ABM	11.44
11/05/09	Dividend	CRACKER BARREL OLD COUNTRY STORE INC	CBRL	16.60
Total				**38.38**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

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1 of 11

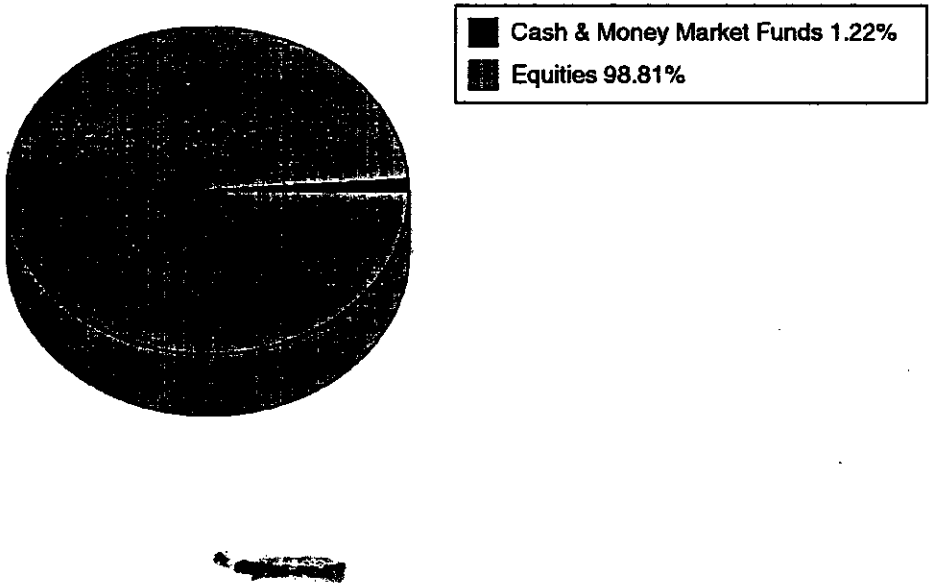
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	3,749.39	1,513.42
Equities	112,949.29	122,062.19
Total Account Value	**116,698.68**	**123,575.61**
Net Account Value	**116,698.68**	**123,575.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,749.39	112,949.29	116,698.68
Funds Deposited			
Income Activity	140.59		140.59
Securities Sold/Matured	15,925.44	(15,925.44)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(18,302.00)	18,302.00	
Securities Delivered			
Change in Value of Securities		6,736.34	6,736.34
Ending Balance	**1,513.42**	**122,062.19**	**123,575.61**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,513.42	1.22%		N/A	N/A
Total Cash & Money Market Funds					**1,513.42**	**1.22%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	21.040	1,851.52	1.50%	45.76	1,634.88	216.64
AZZ INCORPORATED	Cash	AZZ	56.000	40.170	2,249.52	1.82%		1,341.19	908.33
BWAY HOLDING CO	Cash	BWY	115.000	18.510	2,128.65	1.72%		1,867.21	261.44
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	16.010	2,417.51	1.96%		2,273.95	143.56
CHART INDUSTRIES INC	Cash	GTLS	107.000	21.590	2,310.13	1.87%		913.42	1,396.71
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	34.400	2,855.20	2.31%	66.40	2,456.52	398.68
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.430	2,537.46	2.05%	124.32	2,049.04	488.42
DUCOMMUN INC	Cash	DCO	104.000	18.910	1,966.64	1.59%	31.20	1,970.14	(3.50)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	18.000	2,106.00	1.70%		2,015.90	90.10
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	20.820	2,602.50	2.11%		2,440.67	161.83
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	24.680	2,418.64	1.96%	58.80	2,366.35	52.29
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	20.780	2,202.68	1.78%	408.10	1,960.56	242.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	32.740	2,422.76	1.96%		1,273.53	1,149.23
GYMBOREE CORP	Cash	GYMB	52.000	48.380	2,515.76	2.04%		1,786.27	729.49

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.870	1,941.80	1.57%		2,221.81	(280.01)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	17.700	2,070.90	1.68%		2,489.06	(418.16)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	27.920	2,764.08	2.24%		1,946.48	817.60
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	23.010	2,416.05	1.96%		2,969.84	(553.79)
JDA SOFTWARE GRP	Cash	JDAS	118.000	21.940	2,588.92	2.10%		2,238.25	350.67
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	16.720	2,608.32	2.11%		2,099.48	508.84
KENSEY NASH CORP	Cash	KNSY	82.000	28.950	2,373.90	1.92%		1,467.40	906.50
KOPPERS HOLDINGS INC	Cash	KOP	69.000	29.650	2,045.85	1.66%	60.72	1,882.11	163.74
LA BARGE INCORPORATED	Cash	LB	193.000	11.250	2,171.25	1.76%		1,906.12	265.13
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	24.040	2,379.96	1.93%	154.44	2,031.68	348.28
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	47.100	1,978.20	1.60%		1,671.57	306.63
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	71.540	2,503.90	2.03%		1,196.65	1,307.25
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.470	2,511.99	2.03%	175.50	2,079.08	432.91
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	55.000	2,530.00	2.05%		2,373.48	156.52
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.430	2,027.69	1.64%	111.22	1,878.28	149.41
OWENS & MINOR INC NEW [redacted]	Cash	OMI	45.000	45.250	2,036.25	1.65%	41.40	2,101.50	(65.25)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	18.570	1,819.86	1.47%		1,473.91	345.95
PLEXUS CORPORATION	Cash	PLXS	91.000	26.340	2,396.94	1.94%		2,277.93	119.01
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	26.760	2,221.08	1.80%		2,209.59	11.49
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.520	2,097.60	1.70%		2,009.63	87.97
RENT-A-CENTER INC	Cash	RCII	122.000	18.880	2,303.36	1.86%		2,562.10	(258.74)
SENSIENT TECH CORP	Cash	SXT	69.000	27.770	1,916.13	1.55%	52.44	1,828.38	87.75
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	13.240	2,621.52	2.12%		1,599.14	1,022.38
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	22.520	2,432.16	1.97%	60.48	2,265.23	166.93
SPARTAN STORES INC	Cash	SPTN	145.000	14.130	2,048.85	1.66%	29.00	2,460.13	(411.28)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	32.460	2,791.56	2.26%	8.60	2,006.72	784.84
SYKES ENTERPRISES INC	Cash	SYKE	96.000	20.820	1,998.72	1.62%		1,817.16	181.56
SYNNEX CORP	Cash	SNX	77.000	30.480	2,346.96	1.90%		1,312.37	1,034.59
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	16.840	2,441.80	1.98%		2,285.19	156.61
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.010	2,801.75	2.27%	161.00	1,525.49	1,276.26
TNS INC	Cash	TNS	66.000	27.400	1,808.40	1.46%		1,750.97	57.43
TOWER GROUP INC	Cash	TWGP	97.000	24.390	2,365.83	1.91%	27.16	2,411.09	(45.26)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	48.420	2,469.42	2.00%		1,902.76	566.66

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	35.670	1,819.17	1.47%		1,391.23	427.94
TRIUMPH GROUP INC	Cash	TGI	45.000	47.990	2,159.55	1.75%	7.20	2,537.54	(377.99)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	39.920	2,594.80	2.10%	57.20	1,289.89	1,304.91
UNITIL CORP	Cash	UTL	86.000	22.450	1,930.70	1.56%	118.68	1,883.39	47.31
WARNACO GROUP INC/THE	Cash	WRC	64.000	43.860	2,807.04	2.27%		1,743.69	1,063.35
WOLVERINE WORLD WIDE	Cash	WWW	94.000	24.840	2,334.96	1.89%	41.36	2,214.64	120.32
Total Equities					**122,062.19**	**98.81%**	**1,840.98**	**103,660.60**	**18,401.59**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 175.000000 PD:2009-09-01	Cash	TGH	40.25
09/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-09-01	Cash	SXT	13.11
09/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-09-04	Cash	DCO	7.80
09/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 88.000000 PD:2009-09-10	Cash	SBSI	12.32

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 49.000000 PD:2009-09-15	Cash	TGI	1.96
09/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-09-15	Cash	SPTN	7.25
09/25	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-09-25	Cash	TWGP	6.79
09/30	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-09-30	Cash	OMI	10.35
09/30	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-09-30	Cash	NWE	27.81
09/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-09-30	Cash	LTC	12.87
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**140.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	WOLVERINE WORLD WIDE Reported Price: 24.76000	Cash	WWW	(10.000)	24.760	247.59
09/02	Sell	WABTEC Reported Price: 36.61360	Cash	WAB	(61.000)	36.614	2,233.37
09/02	Sell	TRIUMPH GROUP INC Reported Price: 43.01000	Cash	TGI	(4.000)	43.010	172.04
09/02	Sell	TREEHOUSE FOODS INC *Reported Price: 36.62000*	Cash	THS	(11.000)	36.620	402.81
09/02	Sell	SYNIVERSE HOLDINGS INC Reported Price: 17.45010	Cash	SVR	(104.000)	17.450	1,814.76

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	SYNNEX CORP Reported Price: 29.95000	Cash	SNX	(17.000)	29.950	509.14
09/02	Sell	SYKES ENTERPRISES INC Reported Average Price: 20.45000	Cash	SYKE	(12.000)	20.450	245.39
09/02	Sell	STERLING BANCSHARES INC Reported Average Price: 7.45000	Cash	SBIB	(319.000)	7.450	2,376.49
09/02	Sell	SKYWORKS SOLUTIONS INC Reported Price: 11.51160	Cash	SWKS	(44.000)	11.512	506.50
09/02	Sell	ST MARY LAND & EXPLORATION Reported Price: 25.47000	Cash	SM	(7.000)	25.470	178.29
09/02	Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 62.99000	Cash	MSTR	(13.000)	62.990	818.85
09/02	Sell	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 53.39000	Cash	MANT	(13.000)	53.390	694.05
09/02	Sell	LA BARGE INCORPORATED Reported Price: 9.80010	Cash	LB	(17.000)	9.800	166.60
09/02	Sell	IMMUCOR INCORPORATED Reported Price: 17.50000	Cash	BLUD	(21.000)	17.500	367.49
09/02	Sell	GYMBOREE CORP Reported Price: 44.29000	Cash	GYMB	(11.000)	44.290	487.18
09/02	Sell	GRAFTECH INTERNATIONAL INC Reported Price: 13.69180	Cash	GTI	(136.000)	13.692	1,862.03
09/02	Sell	CUBIST PHARMACEUTICALS Reported Price: 19.93000	Cash	CBST	(99.000)	19.930	1,973.02
09/02	Sell	C S G SYSTEMS INTL INC Reported Price: 14.57000	Cash	CSGS	(31.000)	14.570	451.66

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	ABM INDUSTRIES INC Reported Price: 22.01000	Cash	ABM	(19.000)	22.010	418.18
Total Securities Sold/Matured							**15,925.44**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Buy	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 19.08000	Cash	GNK	17.000	19.080	(324.36)
09/02	Buy	WARNACO GROUP INC/THE Reported Price: 37.03000	Cash	WRC	11.000	37.030	(407.33)
09/02	Buy	TUPPERWARE BRANDS CORPORATION Reported Price: 37.02000	Cash	TUP	7.000	37.020	(259.14)
09/02	Buy	TRACTOR SUPPLY COMPANY Reported Price: 46.10000	Cash	TSCO	9.000	46.100	(414.90)
09/02	Buy	TOWER GROUP INC Reported Price: 23.80000	Cash	TWGP	15.000	23.800	(357.00)
09/02	Buy	TEXAS CAPITAL BANCSHARES INC Reported Price: 15.75990	Cash	TCBI	145.000	15.760	(2,285.19)
09/02	Buy	TNS INC Reported Price: 26.52990	Cash	TNS	66.000	26.530	(1,750.97)
09/02	Buy	SOUTHSIDE BANCSHARES INC. Reported Price: 21.33000	Cash	SBSI	20.000	21.330	(426.60)
09/02	Buy	RENT-A-CENTER INC Reported Price: 19.17000	Cash	RCII	19.000	19.170	(364.23)
09/02	Buy	PLEXUS CORPORATION Reported Price: 25.03220	Cash	PLXS	91.000	25.032	(2,277.93)
09/02	Buy [redacted]	KOPPERS HOLDINGS INC Reported Price: 26.67000	Cash	KOP	10.000	26.670	(266.70)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Buy	KENSEY NASH CORP Reported Price: 25.42000	Cash	KNSY	10.000	25.420	(254.20)
09/02	Buy	KENDEL INTERNATIONAL INC Reported Price: 13.45820	Cash	KNDL	156.000	13.458	(2,099.48)
09/02	Buy	JDA SOFTWARE GRP Reported Price: 18.96820	Cash	JDAS	118.000	18.968	(2,238.25)
09/02	Buy	EMS TECHNOLOGIES INC Reported Price: 17.98000	Cash	ELMG	12.000	17.980	(215.76)
09/02	Buy	DYNCORP INTERNATIONAL INC-CL A Reported Price: 17.22990	Cash	DCP	117.000	17.230	(2,015.90)
09/02	Buy	CRACKER BARREL OLD COUNTRY STORE INC Reported Price: 28.05000	Cash	CBRL	17.000	28.050	(476.85)
09/02	Buy	BWAY HOLDING CO Reported Average Price: 16.23664	Cash	BWY	115.000	16.237	(1,867.21)
Total Securities Purchased							**(18,302.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	140.51		959.49	
Money Market	0.08		1.60	
Total Income	**140.59**		**961.09**	

Account Number: 491453841
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	15,925.44	62,102.66

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		3,749.39
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	13.11	3,762.50
09/02/09	Sweep From csh to 696	40.25	3,802.75
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	3,810.55
09/08/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,376.56)	1,433.99
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.32	1,446.31
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.21	1,455.52
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,462.31
09/30/09	Accumulated Earnings Posted	0.08	1,462.39
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,513.42

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/02/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	14.30
10/05/09	Dividend	KOPPERS HOLDINGS INC	KOP	12.98
Total				27.28

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

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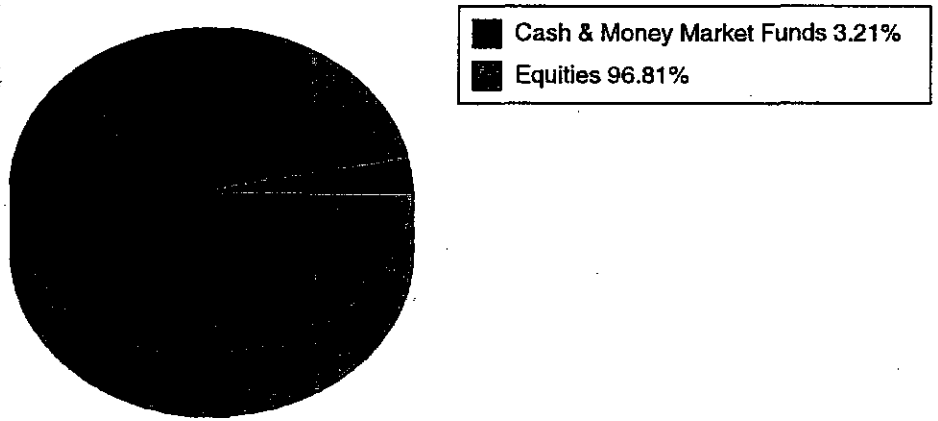
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	3,602.13	3,749.39
Equities	111,914.00	112,949.29
Total Account Value	**115,516.13**	**116,698.68**
Net Account Value	**115,516.13**	**116,698.68**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,602.13	111,914.00	115,516.13
Funds Deposited			
Income Activity	147.26		147.26
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,035.29	1,035.29
Ending Balance	**3,749.39**	**112,949.29**	**116,698.68**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,749.39	3.21%		N/A	N/A
Total Cash & Money Market Funds					**3,749.39**	**3.21%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	107.000	22.430	2,400.01	2.06%	55.64	1,987.87	412.14
AZZ INCORPORATED	Cash	AZZ	56.000	34.420	1,927.52	1.65%		1,341.19	586.33
C S G SYSTEMS INTL INC	Cash	CSGS	182.000	15.070	2,742.74	2.35%		2,798.78	(56.04)
CHART INDUSTRIES INC	Cash	GTLS	107.000	18.660	1,996.62	1.71%		913.42	1,083.20
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	66.000	28.410	1,875.06	1.61%	52.80	1,979.67	(104.61)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	20.680	2,047.32	1.75%		2,198.30	(150.98)
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.200	2,486.40	2.13%	124.32	2,049.04	437.36
DUCOMMUN INC	Cash	DCO	104.000	18.060	1,878.24	1.61%	31.20	1,970.14	(91.90)
EMS TECHNOLOGIES INC	Cash	ELMG	113.000	18.740	2,117.62	1.81%		2,224.91	(107.29)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	23.420	2,295.16	1.97%	58.80	2,366.35	(71.19)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	89.000	19.370	1,723.93	1.48%	342.65	1,636.20	87.73
GRAFTECH INTERNATIONAL INC	Cash	GTI	136.000	14.230	1,935.28	1.66%		1,674.16	261.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	29.820	2,206.68	1.89%		1,273.53	933.15
GYMBOREE CORP	Cash	GYMB	63.000	44.790	2,821.77	2.42%		2,277.72	544.05

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	14.010	1,961.40	1.68%		2,221.81	(260.41)
IMMUCOR INCORPORATED	Cash	BLUD	138.000	18.080	2,495.04	2.14%		3,203.05	(708.01)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	24.640	2,439.36	2.09%		1,946.48	492.88
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	21.370	2,243.85	1.92%		2,969.84	(725.99)
KENSEY NASH CORP	Cash	KNSY	72.000	26.110	1,879.92	1.61%		1,213.20	666.72
KOPPERS HOLDINGS INC	Cash	KOP	59.000	27.300	1,610.70	1.38%	51.92	1,615.41	(4.71)
LA BARGE INCORPORATED	Cash	LB	210.000	10.330	2,169.30	1.86%		2,074.02	95.28
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	25.470	2,521.53	2.16%	154.44	2,031.68	489.85
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	55.000	52.840	2,906.20	2.49%		2,256.57	649.63
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	61.750	2,964.00	2.54%		1,641.12	1,322.88
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	20.520	2,400.84	2.06%	175.50	2,079.08	321.76
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	51.900	2,387.40	2.05%		2,373.48	13.92
NORTHWESTERN CORP NEW	Cash	NWE	83.000	23.990	1,991.17	1.71%	111.22	1,878.28	112.89
OWENS & MINOR INC NEW	Cash	OMI	45.000	44.250	1,991.25	1.71%	41.40	2,101.50	(110.25)
PHARMERICA CORP	Cash	PMC	98.000	20.050	1,964.90	1.68%		1,473.91	490.99
PSYCHIATRIC SOLUTIONS INC [redacted]	Cash	PSYS	83.000	26.790	2,223.57	1.91%		2,209.59	13.98

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.810	2,207.80	1.89%		2,009.63	198.17
RENT-A-CENTER INC	Cash	RCII	103.000	19.730	2,032.19	1.74%		2,197.87	(165.68)
SENSIENT TECH CORP	Cash	SXT	69.000	26.070	1,798.83	1.54%	52.44	1,828.38	(29.55)
SKYWORKS SOLUTIONS INC	Cash	SWKS	242.000	11.630	2,814.46	2.41%		1,942.71	871.75
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	88.000	21.620	1,902.56	1.63%	49.28	1,838.63	63.93
SPARTAN STORES INC	Cash	SPTN	145.000	13.270	1,924.15	1.65%	29.00	2,460.13	(535.98)
ST MARY LAND & EXPLORATION	Cash	SM	93.000	26.300	2,445.90	2.10%	9.30	2,265.16	180.74
STERLING BANCSHARES INC	Cash	SBIB	319.000	7.950	2,536.05	2.17%	70.18	2,678.60	(142.55)
SYKES ENTERPRISES INC	Cash	SYKE	108.000	20.990	2,266.92	1.94%		2,044.08	222.84
SYNIVERSE HOLDINGS INC	Cash	SVR	104.000	17.870	1,858.48	1.59%		1,700.62	157.86
SYNNEX CORP	Cash	SNX	94.000	29.650	2,787.10	2.39%		1,729.72	1,057.38
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	14.190	2,483.25	2.13%	161.00	1,525.49	957.76
TOWER GROUP INC	Cash	TWGP	82.000	23.990	1,967.18	1.69%	22.96	2,054.09	(86.91)
TRACTOR SUPPLY COMPANY	Cash	TSCO	42.000	47.080	1,977.36	1.69%		1,487.86	489.50
TREEHOUSE FOODS INC	Cash	THS	62.000	37.050	2,297.10	1.97%		1,688.43	608.67
TRIUMPH GROUP INC	Cash	TGI	49.000	43.500	2,131.50	1.83%	7.84	2,803.94	(672.44)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	58.000	36.990	2,145.42	1.84%	51.04	1,030.75	1,114.67
UNITIL CORP	Cash	UTL	86.000	21.820	1,876.52	1.61%	118.68	1,883.39	(6.87)
WABTEC	Cash	WAB	61.000	37.450	2,284.45	1.96%	2.44	1,675.73	608.72
WARNACO GROUP INC/THE	Cash	WRC	53.000	38.050	2,016.65	1.73%		1,336.36	680.29
WOLVERINE WORLD WIDE	Cash	WWW	104.000	24.910	2,590.64	2.22%	45.76	2,479.64	111.00
Total Equities					**112,949.29**	**96.81%**	**1,819.81**	**100,641.51**	**12,307.78**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 104.000000 PD:2009-08-03	Cash	WWW	11.44
08/14	Taxable Dividend	UNITIL CORP UTL on 86.000000 PD:2009-08-14	Cash	UTL	29.67
08/14	Taxable Dividend	NATIONAL RETAIL PROPERTIES NNN on 117.000000 PD:2009-08-14	Cash	NNN	43.88
08/14	Taxable Dividend	DIME COMMUNITY ###S2S3 DCOM on 222.000000 PD:2009-08-14	Cash	DCOM	31.08
08/21	Taxable Dividend	STERLING BANCSHARES INC SBIB on 319.000000 PD:2009-08-21	Cash	SBIB	17.55
08/31	Taxable Dividend	WABTEC WAB on 61.000000 PD:2009-08-31	Cash	WAB	0.61

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-08-31	Cash	LTC	12.87
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.16
Total Income Activity					**147.26**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	147.10		818.98	
Money Market	0.16		1.52	
Total Income	**147.26**		**820.50**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**46,177.22**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,602.13
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	11.44	3,613.57
08/14/09	Sweep to Dreyfus 696 General MMKT Cl B	104.63	3,718.20
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	17.55	3,735.75
08/31/09	Accumulated Earnings Posted	0.16	3,735.91
08/31/09	Sweep to Dreyfus 696 General MMKT Cl B	13.48	3,749.39

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	SENSIENT TECH CORP	SXT	13.11
09/01/09	Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	TGH	40.25
09/04/09	Dividend	DUCOMMUN INC	DCO	7.80
09/10/09	Dividend	SOUTHSIDE BANCSHARES INC.	SBSI	12.32
09/15/09	Dividend	TRIUMPH GROUP INC	TGI	1.96
10/05/09	Dividend	KOPPERS HOLDINGS INC	KOP	12.98
Total				88.42

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

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1 of 12

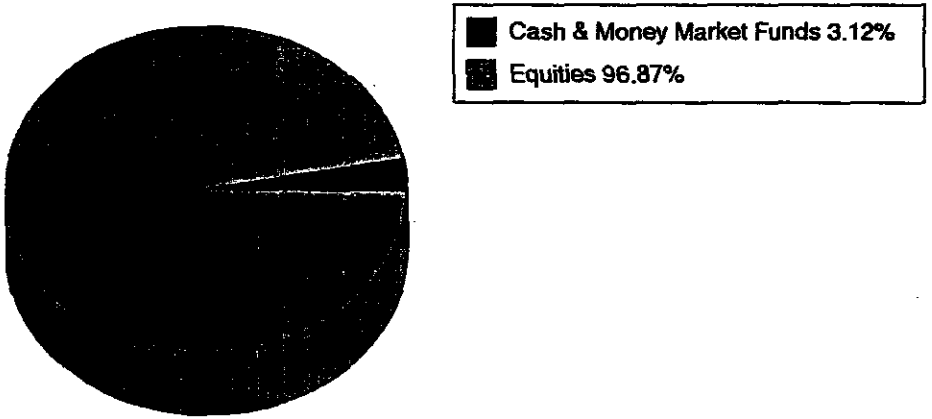
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	2,799.19	3,602.13
Equities	101,609.20	111,914.00
Total Account Value	**104,408.39**	**115,516.13**
Net Account Value	**104,408.39**	**115,516.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,799.19	101,609.20	104,408.39
Funds Deposited			
Income Activity	69.44		69.44
Securities Sold/Matured	30,070.84	(30,070.84)	
Securities Received			
Funds Withdrawn	(471.62)		(471.62)
Margin Interest			
Securities Purchased	(28,865.72)	28,865.72	
Securities Delivered			
Change in Value of Securities		11,509.92	11,509.92
Ending Balance	**3,602.13**	**111,914.00**	**115,516.13**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,602.13	3.12%		N/A	N/A
Total Cash & Money Market Funds					**3,602.13**	**3.12%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	107.000	21.070	2,254.49	1.95%	55.64	1,987.87	266.62
AZZ INCORPORATED	Cash	AZZ	56.000	38.750	2,170.00	1.88%		1,341.19	828.81
C S G SYSTEMS INTL INC	Cash	CSGS	182.000	16.680	3,035.76	2.63%		2,798.78	236.98
CHART INDUSTRIES INC	Cash	GTLS	107.000	19.260	2,060.82	1.78%		913.42	1,147.40
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	66.000	28.860	1,904.76	1.65%	52.80	1,979.67	(74.91)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	19.850	1,965.15	1.70%		2,198.30	(233.15)
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	12.040	2,672.88	2.31%	124.32	2,049.04	623.84
DUCOMMUN INC	Cash	DCO	104.000	17.280	1,797.12	1.56%	31.20	1,970.14	(173.02)
EMS TECHNOLOGIES INC	Cash	ELMG	113.000	22.000	2,486.00	2.15%		2,224.91	261.09
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	20.280	1,987.44	1.72%	58.80	2,366.35	(378.91)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	89.000	23.910	2,127.99	1.84%	342.65	1,636.20	491.79
GRAFTECH INTERNATIONAL INC	Cash	GTI	136.000	13.730	1,867.28	1.62%		1,674.16	193.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	31.990	2,367.26	2.05%		1,273.53	1,093.73
GYMBOREE CORP [redacted]	Cash	GYMB	63.000	39.780	2,506.14	2.17%		2,277.72	228.42

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.720	1,920.80	1.66%		2,221.81	(301.01)
IMMUCOR INCORPORATED	Cash	BLUD	138.000	16.660	2,299.08	1.99%		3,203.05	(903.97)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	22.350	2,212.65	1.92%		1,946.48	266.17
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	23.990	2,518.95	2.18%		2,969.84	(450.89)
KENSEY NASH CORP	Cash	KNSY	72.000	28.560	2,056.32	1.78%		1,213.20	843.12
KOPPERS HOLDINGS INC	Cash	KOP	59.000	27.910	1,646.69	1.43%	51.92	1,615.41	31.28
LA BARGE INCORPORATED	Cash	LB	210.000	10.570	2,219.70	1.92%		2,074.02	145.68
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	24.420	2,417.58	2.09%	154.44	2,031.68	385.90
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	55.000	53.230	2,927.65	2.53%		2,256.57	671.08
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	60.920	2,924.16	2.53%		1,641.12	1,283.04
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	19.710	2,306.07	2.00%	175.50	2,079.08	226.99
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	49.180	2,262.28	1.96%		2,373.48	(111.20)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.200	2,008.60	1.74%	111.22	1,878.28	130.32
OWENS & MINOR INC NEW	Cash	OMI	45.000	44.300	1,993.50	1.73%	41.40	2,101.50	(108.00)
PHARMERICA CORP	Cash	PMC	98.000	20.960	2,054.08	1.78%		1,473.91	580.17
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	27.020	2,242.66	1.94%		2,209.59	33.07

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.870	2,230.60	1.93%		2,009.63	220.97
RENT-A-CENTER INC	Cash	RCII	103.000	20.760	2,138.28	1.85%		2,197.87	(59.59)
SENSIENT TECH CORP	Cash	SXT	69.000	25.190	1,738.11	1.50%	52.44	1,828.38	(90.27)
SKYWORKS SOLUTIONS INC	Cash	SWKS	242.000	12.080	2,923.36	2.53%		1,942.71	980.65
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	88.000	22.640	1,992.32	1.72%	49.28	1,838.63	153.69
SPARTAN STORES INC	Cash	SPTN	145.000	12.890	1,869.05	1.62%	29.00	2,460.13	(591.08)
ST MARY LAND & EXPLORATION	Cash	SM	93.000	23.870	2,219.91	1.92%	9.30	2,265.16	(45.25)
STERLING BANCSHARES INC	Cash	SBIB	319.000	8.070	2,574.33	2.23%	70.18	2,678.60	(104.27)
SYKES ENTERPRISES INC	Cash	SYKE	108.000	19.900	2,149.20	1.86%		2,044.08	105.12
SYNIVERSE HOLDINGS INC	Cash	SVR	104.000	17.530	1,823.12	1.58%		1,700.62	122.50
SYNNEX CORP	Cash	SNX	94.000	28.420	2,671.48	2.31%		1,729.72	941.76
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	12.020	2,103.50	1.82%	161.00	1,525.49	578.01
TOWER GROUP INC	Cash	TWGP	82.000	24.970	2,047.54	1.77%	22.96	2,054.09	(6.55)
TRACTOR SUPPLY COMPANY	Cash	TSCO	42.000	47.970	2,014.74	1.74%		1,487.86	526.88
TREEHOUSE FOODS INC	Cash	THS	62.000	32.450	2,011.90	1.74%		1,688.43	323.47
TRIUMPH GROUP INC	Cash	TGI	49.000	39.940	1,957.06	1.69%	7.84	2,803.94	(846.88)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	58.000	34.070	1,976.06	1.71%	51.04	1,030.75	945.31
UNITIL CORP	Cash	UTL	86.000	20.640	1,775.04	1.54%	118.68	1,883.39	(108.35)
WABTEC	Cash	WAB	61.000	33.650	2,052.65	1.78%	2.44	1,675.73	376.92
WARNACO GROUP INC/THE	Cash	WRC	53.000	36.330	1,925.49	1.67%		1,336.36	589.13
WOLVERINE WORLD WIDE	Cash	WWW	104.000	24.100	2,506.40	2.17%	45.76	2,479.64	26.76
Total Equities					**111,914.00**	**96.87%**	**1,819.81**	**100,641.51**	**11,272.49**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 39.000000 PD:2009-07-01	Cash	GEF	14.82
07/02	Taxable Dividend	UNIFIRST CORPORATION (MASS) UNF on 68.000000 PD:2009-07-02	Cash	UNF	2.55
07/06	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 119.000000 PD:2009-07-06	Cash	TUP	26.18
07/10	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 73.000000 PD:2009-07-10	Cash	FIF	10.95
07/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 27.000000 PD:2009-07-15	Cash	WW	2.02

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-07-31	Cash	LTC	12.87
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**69.44**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 22.35000	Cash	GNK	(12.000)	22.350	268.19
07/01	Sell	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 Reported Average Price: 11.75000	Cash	TGH	(125.000)	11.750	1,468.71
07/01	Sell	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY Reported Price: 37.38000	Cash	WW	(27.000)	37.380	1,009.23
07/01	Sell	WASHINGTON FEDERAL, INC. Reported Price: 13.30010	Cash	WFSL	(128.000)	13.300	1,702.37
07/01	Sell	WARNACO GROUP INC/THE Reported Price: 34.10000	Cash	WRC	(13.000)	34.100	443.29
07/01	Sell	UNIFIRST CORPORATION (MASS) Reported Price: 39.64500	Cash	UNF	(7.000)	39.645	277.51
07/01	Sell	TUPPERWARE BRANDS CORPORATION Reported Price: 26.73000	Cash	TUP	(32.000)	26.730	855.34
07/01	Sell	SYNNEX CORP Reported Price: 27.56000	Cash	SNX	(21.000)	27.560	578.75
07/01	Sell	SOUTHSIDE BANCSHARES INC. Reported Price: 23.61000	Cash	SBSI	(6.000)	23.610	141.66

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	ST MARY LAND & EXPLORATION Reported Price: 21.21000	Cash	SM	(9.000)	21.210	190.89
07/01	Sell	PSYCHIATRIC SOLUTIONS INC Reported Price: 22.85000	Cash	PSYS	(27.000)	22.850	616.93
07/01	Sell	OSI PHARMACEUTICALS INC Reported Average Price: 27.83001	Cash	OSIP	(41.000)	27.830	1,141.00
07/01	Sell	NORTHWESTERN CORP NEW Reported Price: 23.34000	Cash	NWE	(10.000)	23.340	233.39
07/01	Sell	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 43.43000	Cash	MANT	(5.000)	43.430	217.14
07/01	Sell	KENSEY NASH CORP Reported Average Price: 27.44000	Cash	KNSY	(13.000)	27.440	356.71
07/01	Sell	INTERACTIVE BROKERS GROUP-CL A Reported Price: 15.80010	Cash	IBKR	(100.000)	15.800	1,579.97
07/01	Sell	GYMBOREE CORP Reported Price: 35.71000	Cash	GYMB	(21.000)	35.710	749.89
07/01	Sell	GREIF INC FORMERLY GREIF INC CL A Reported Price: 45.32000	Cash	GEF	(39.000)	45.320	1,767.43
07/01	Sell	GRAFTECH INTERNATIONAL INC Reported Price: 11.71090	Cash	GTI	(44.000)	11.711	515.27
07/01	Sell	GLACIER BANCORP INC state of incorp chng frm Delaware Reported Average Price: 14.74361	Cash	GBCI	(107.000)	14.744	1,577.53
07/01	Sell	FPIC INSURANCE GROUP Reported Price: 30.84010	Cash	FPIC	(39.000)	30.840	1,202.73
07/01	Sell	EMCOR GROUP INC Reported Average Price: 21.06200	Cash	EME	(96.000)	21.062	2,021.90

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	EMS TECHNOLOGIES INC Reported Price: 21.30000	Cash	ELMG	(11.000)	21.300	234.29
07/01	Sell	CIRCOR INTERNATIONAL INC Reported Average Price: 24.24000	Cash	CIR	(71.000)	24.240	1,721.00
07/01	Sell	ALLETE INC NEW Reported Price: 29.43000	Cash	ALE	(7.000)	29.430	206.00
07/28	Sell	WARNACO GROUP INC/THE Reported Price: 36.92000	Cash	WRC	(17.000)	36.920	627.62
07/28	Sell	UNIFIRST CORPORATION (MASS) Reported Price: 39.35010	Cash	UNF	(61.000)	39.350	2,400.30
07/28	Sell	TUPPERWARE BRANDS CORPORATION Reported Price: 34.06000	Cash	TUP	(29.000)	34.060	987.71
07/28	Sell	TRACTOR SUPPLY COMPANY Reported Price: 46.15000	Cash	TSCO	(13.000)	46.150	599.93
07/28	Sell	MANHATTAN ASSOCIATES INC Reported Average Price: 17.70613	Cash	MANH	(129.000)	17.706	2,284.03
07/28	Sell	ALLETE INC NEW Reported Price: 31.73000	Cash	ALE	(66.000)	31.730	2,094.13
Total Securities Sold/Matured							**30,070.84**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(471.62)
Total Funds Withdrawn					**(471.62)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	WABTEC Reported Price: 33.01000	Cash	WAB	5.000	33.010	(165.05)
07/01	Buy	TRIUMPH GROUP INC Reported Price: 40.61000	Cash	TGI	6.000	40.610	(243.66)
07/01	Buy	TREEHOUSE FOODS INC Reported Price: 29.23000	Cash	THS	6.000	29.230	(175.38)
07/01	Buy	TRACTOR SUPPLY COMPANY Reported Price: 42.17000	Cash	TSCO	9.000	42.170	(379.53)
07/01	Buy	TOWER GROUP INC Reported Price: 25.04990	Cash	TWGP	82.000	25.050	(2,054.09)
07/01	Buy	SYNIVERSE HOLDINGS INC Reported Price: 16.62000	Cash	SVR	22.000	16.620	(365.64)
07/01	Buy	SYKES ENTERPRISES INC Reported Price: 19.03000	Cash	SYKE	15.000	19.030	(285.45)
07/01	Buy	STERLING BANCSHARES INC Reported Price: 6.41000	Cash	SBIB	37.000	6.410	(237.17)
07/01	Buy	SPARTAN STORES INC Reported Price: 12.34000	Cash	SPTN	29.000	12.340	(357.86)
07/01	Buy	SKYWORKS SOLUTIONS INC Reported Price: 10.22000	Cash	SWKS	22.000	10.220	(224.84)
07/01	Buy	SENSIENT TECH CORP Reported Price: 23.05000	Cash	SXT	21.000	23.050	(484.05)
07/01	Buy	QUESTCOR PHARMACEUTICALS INC Reported Price: 5.28850	Cash	QCOR	380.000	5.289	(2,009.63)
07/01	Buy	NAVIGATORS GROUP INCORPORATED Reported Price: 45.00000	Cash	NAVG	19.000	45.000	(855.00)
07/01	Buy	NATIONAL RETAIL PROPERTIES Reported Price: 17.76990	Cash	NNN	117.000	17.770	(2,079.08)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	LA BARGE INCORPORATED Reported Price: 9.87630	Cash	LB	210.000	9.876	(2,074.02)
07/01	Buy	KOPPERS HOLDINGS INC Reported Price: 27.37990	Cash	KOP	59.000	27.380	(1,615.41)
07/01	Buy	J2 GLOBAL COMMUNICATIONS INC NEW Reported Price: 22.66000	Cash	JCOM	15.000	22.660	(339.90)
07/01	Buy	INVESTMENT TECH GROUP INC Reported Price: 20.41000	Cash	ITG	23.000	20.410	(469.43)
07/01	Buy	IMMUCOR INCORPORATED Reported Price: 13.90990	Cash	BLUD	71.000	13.910	(987.60)
07/01	Buy	HANGER ORTHOPEDIC GROUP INC Reported Price: 13.96000	Cash	HGR	24.000	13.960	(335.04)
07/01	Buy	FINANCIAL FEDERAL CORP Reported Price: 20.98000	Cash	FIF	25.000	20.980	(524.50)
07/01	Buy	DUCOMMUN INC Reported Average Price: 18.94369	Cash	DCO	104.000	18.944	(1,970.14)
07/01	Buy	DIME COMMUNITY ###S2S3 Reported Price: 9.22990	Cash	DCOM	222.000	9.230	(2,049.04)
07/01	Buy	CHART INDUSTRIES INC Reported Price: 19.23000	Cash	GTLS	15.000	19.230	(288.45)
07/01	Buy	C S G SYSTEMS INTL INC Reported Price: 13.72000	Cash	CSGS	18.000	13.720	(246.96)
07/01	Buy	ABM INDUSTRIES INC Reported Price: 18.57820	Cash	ABM	107.000	18.578	(1,987.87)
07/28	Buy	UNITIL CORP Reported Price: 21.89990	Cash	UTL	86.000	21.900	(1,883.39)
07/28	Buy [redacted]	RENT-A-CENTER INC Reported Price: 21.33850	Cash	RCII	103.000	21.339	(2,197.87)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/28	Buy	CRACKER BARREL OLD COUNTRY STORE INC Reported Price: 29.99500	Cash	CBRL	66.000	29.995	(1,979.67)
Total Securities Purchased							**(28,865.72)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	69.39		671.88	
Money Market	0.05		1.36	
Total Income	**69.44**		**673.24**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**30,070.84**	**46,177.22**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,799.19
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	14.82	2,814.01
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	2.55	2,816.56
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	26.18	2,842.74
07/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,727.67)	1,115.07
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	10.95	1,126.02
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(469.60)	656.42
07/31/09	[redacted] Accumulated Earnings Posted	0.05	656.47

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	2,945.66	3,602.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	WOLVERINE WORLD WIDE	WWW	11.44

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

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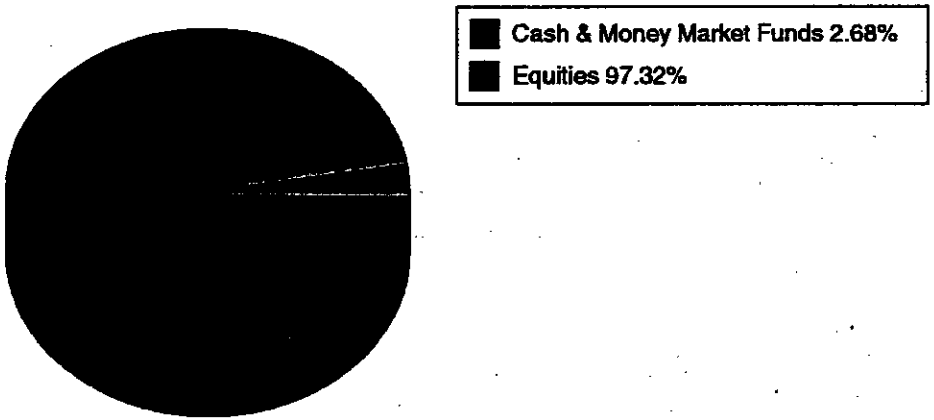
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	2,682.22	2,799.19
Equities	100,396.22	101,609.20
Total Account Value	**103,078.44**	**104,408.39**
Net Account Value	**103,078.44**	**104,408.39**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,682.22	100,396.22	103,078.44
Funds Deposited			
Income Activity	116.97		116.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,212.98	1,212.98
Ending Balance	**2,799.19**	**101,609.20**	**104,408.39**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,799.19	2.68%		N/A	N/A
Total Cash & Money Market Funds					**2,799.19**	**2.68%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	28.750	2,098.75	2.01%	128.48	3,140.57	(1,041.82)
AZZ INCORPORATED	Cash	AZZ	56.000	34.410	1,926.96	1.85%		1,341.19	585.77
C S G SYSTEMS INTL INC	Cash	CSGS	164.000	13.240	2,171.36	2.08%		2,551.82	(380.46)
CHART INDUSTRIES INC	Cash	GTLS	92.000	18.180	1,672.56	1.60%		624.97	1,047.59
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	23.610	1,676.31	1.61%	10.65	3,205.26	(1,528.95)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	18.330	1,814.67	1.74%		2,198.30	(383.63)
EMCOR GROUP INC	Cash	EME	96.000	20.120	1,931.52	1.85%		2,677.63	(746.11)
EMS TECHNOLOGIES INC	Cash	ELMG	124.000	20.900	2,591.60	2.48%		2,457.24	134.36
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	20.550	1,500.15	1.44%	43.80	1,841.85	(341.70)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	30.620	1,194.18	1.14%		1,509.24	(315.06)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	21.720	2,193.72	2.10%	388.85	1,969.92	223.80
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	14.770	1,580.39	1.51%	55.64	1,675.74	(95.35)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	11.310	2,035.80	1.95%		2,215.80	(180.00)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	44.220	1,724.58	1.65%	59.28	2,037.05	(312.47)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.600	2,042.40	1.96%		1,273.53	768.87
GYMBOREE CORP	Cash	GYMB	84.000	35.480	2,980.32	2.85%		3,215.95	(235.63)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.590	1,576.44	1.51%		1,886.77	(310.33)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	13.760	921.92	0.88%		2,215.45	(1,293.53)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	15.530	1,553.00	1.49%		2,743.31	(1,190.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	20.390	1,549.64	1.48%		1,477.05	72.59
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	22.560	2,030.40	1.94%		2,629.94	(599.54)
KENSEY NASH CORP	Cash	KNSY	85.000	26.210	2,227.85	2.13%		1,432.25	795.60
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	20.450	2,024.55	1.94%	154.44	2,031.68	(7.13)
MANHATTAN ASSOCIATES INC	Cash	MANH	129.000	18.220	2,350.38	2.25%		2,613.46	(263.08)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	60.000	43.040	2,582.40	2.47%		2,481.56	100.84
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	50.220	2,410.56	2.31%		1,641.12	769.44
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	44.430	1,199.61	1.15%		1,518.48	(318.87)
NORTHWESTERN CORP NEW [redacted]	Cash	NWE	93.000	22.760	2,116.68	2.03%	124.62	2,104.58	12.10

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	28.230	1,157.43	1.11%		1,936.03	(778.60)
OWENS & MINOR INC NEW	Cash	OMI	45.000	43.820	1,971.90	1.89%	41.40	2,101.50	(129.60)
PHARMERICA CORP	Cash	PMC	98.000	19.630	1,923.74	1.84%		1,473.91	449.83
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	22.740	2,501.40	2.40%		3,258.00	(756.60)
SENSIENT TECH CORP	Cash	SXT	48.000	22.570	1,083.36	1.04%	36.48	1,344.33	(260.97)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	9.790	2,153.80	2.06%		1,717.87	435.93
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	94.000	22.870	2,149.78	2.06%	52.64	1,963.99	185.79
SPARTAN STORES INC	Cash	SPTN	116.000	12.410	1,439.56	1.38%	23.20	2,102.27	(662.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	20.870	2,128.74	2.04%	10.20	2,597.44	(468.70)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.330	1,785.06	1.71%	62.04	2,441.43	(656.37)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	18.090	1,682.37	1.61%		1,758.63	(76.26)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	16.030	1,314.46	1.26%		1,334.98	(20.52)
SYNNEX CORP	Cash	SNX	115.000	24.990	2,873.85	2.75%		2,245.26	628.59
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	11.490	3,447.00	3.30%	276.00	3,322.98	124.02
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	41.320	1,900.72	1.82%		1,544.94	355.78
TREEHOUSE FOODS INC	Cash	THS	56.000	28.770	1,611.12	1.54%		1,513.05	98.07
TRIUMPH GROU[redacted]	Cash	TGI	43.000	40.000	1,720.00	1.65%	6.88	2,560.28	(840.28)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	26.020	3,096.38	2.97%	104.72	2,994.80	101.58
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	37.170	2,527.56	2.42%	10.20	2,971.75	(444.19)
WABTEC	Cash	WAB	56.000	32.170	1,801.52	1.73%	2.24	1,510.68	290.84
WARNACO GROUP INC/THE	Cash	WRC	83.000	32.400	2,689.20	2.58%		2,434.05	255.15
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.000	1,664.00	1.59%	25.60	1,743.34	(79.34)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	37.530	1,013.31	0.97%	8.10	1,244.16	(230.85)
WOLVERINE WORLD WIDE	Cash	WWW	104.000	22.060	2,294.24	2.20%	45.76	2,479.64	(185.40)
Total Equities					**101,609.20**	**97.32%**	**1,671.22**	**109,307.05**	**-7,697.85**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WABTEC WAB on 56.000000 PD:2009-05-31	Cash	WAB	0.56
06/01	Taxable Dividend	SENSIENT TECH CORP SXT on 48.000000 PD:2009-06-01	Cash	SXT	9.12
06/01	Taxable Dividend	ALLETE INC NEW ALE on 73.000000 PD:2009-06-01	Cash	ALE	32.12

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/11	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 94.000000 PD:2009-06-11	Cash	SBSI	13.16
06/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 43.000000 PD:2009-06-15	Cash	TGI	1.72
06/15	Taxable Dividend	SPARTAN STORES INC SPTN on 116.000000 PD:2009-06-15	Cash	SPTN	5.80
06/30	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-06-30	Cash	OMI	10.35
06/30	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 93.000000 PD:2009-06-30	Cash	NWE	31.16
06/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-06-30	Cash	LTC	12.87
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**116.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	116.86		602.49	
Money Market	0.11		1.31	
Total Income	**116.97**		**603.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**16,106.38**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,682.22
06/01/09	Sweep From csh to 696	41.80	2,724.02
06/11/09	Sweep to Dreyfus 696 General MMKT Cl B	13.16	2,737.18
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	7.52	2,744.70
06/30/09	Accumulated Earnings Posted	0.11	2,744.81
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	54.38	2,799.19

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	GREIF INC FORMERLY GREIF INC CL A	GEF	14.82
07/02/09	Dividend	UNIFIRST CORPORATION (MASS)	UNF	2.55
07/06/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	26.18
07/10/09	Dividend	FINANCIAL FEDERAL CORP	FIF	10.95
Total				**54.50**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

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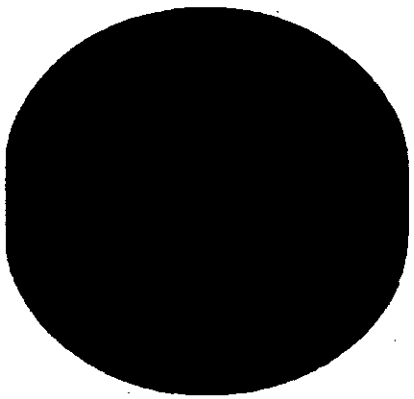
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	1,887.31	2,682.22
Equities	96,486.09	100,396.22
Total Account Value	**98,373.40**	**103,078.44**
Net Account Value	**98,373.40**	**103,078.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,887.31	96,486.09	98,373.40
Funds Deposited			
Income Activity	116.68		116.68
Securities Sold/Matured	3,648.48	(3,648.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,970.25)	2,970.25	
Securities Delivered			
Change in Value of Securities		4,588.36	4,588.36
Ending Balance	**2,682.22**	**100,396.22**	**103,078.44**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,682.22	2.60%		N/A	N/A
Total Cash & Money Market Funds					**2,682.22**	**2.60%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.420	1,928.66	1.87%	128.48	3,140.57	(1,211.91)
AZZ INCORPORATED	Cash	AZZ	56.000	34.750	1,946.00	1.89%		1,341.19	604.81
C S G SYSTEMS INTL INC	Cash	CSGS	164.000	13.770	2,258.28	2.19%		2,551.82	(293.54)
CHART INDUSTRIES INC	Cash	GTLS	92.000	21.230	1,953.16	1.89%		624.97	1,328.19
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	24.400	1,732.40	1.68%	10.65	3,205.26	(1,472.86)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	17.060	1,688.94	1.64%		2,198.30	(509.36)
EMCOR GROUP INC	Cash	EME	96.000	22.470	2,157.12	2.09%		2,677.63	(520.51)
EMS TECHNOLOGIES INC	Cash	ELMG	124.000	19.550	2,424.20	2.35%		2,457.24	(33.04)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	24.790	1,809.67	1.76%	43.80	1,841.85	(32.18)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	29.740	1,159.86	1.13%		1,509.24	(349.38)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	26.150	2,641.15	2.56%	388.85	1,969.92	671.23
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	16.570	1,772.99	1.72%	55.64	1,675.74	97.25
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	10.170	1,830.60	1.78%		2,215.80	(385.20)

Account Number: [redacted]
Marken Interests Ltd -
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	48.320	1,884.48	1.83%	59.28	2,037.05	(152.57)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	30.500	2,257.00	2.19%		1,273.53	983.47
GYMBOREE CORP	Cash	GYMB	84.000	36.850	3,095.40	3.00%		3,215.95	(120.55)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	14.700	1,705.20	1.65%		1,886.77	(181.57)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	15.050	1,008.35	0.98%		2,215.45	(1,207.10)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	14.870	1,487.00	1.44%		2,743.31	(1,256.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	20.800	1,580.80	1.53%		1,477.05	103.75
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	22.300	2,007.00	1.95%		2,629.94	(622.94)
KENSEY NASH CORP	Cash	KNSY	85.000	25.040	2,128.40	2.06%		1,432.25	696.15
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	20.810	2,060.19	2.00%	154.44	2,031.68	28.51
MANHATTAN ASSOCIATES INC	Cash	MANH	129.000	17.590	2,269.11	2.20%		2,613.46	(344.35)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	60.000	38.350	2,301.00	2.23%		2,481.56	(180.56)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	46.800	2,246.40	2.18%		1,641.12	605.28
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	43.740	1,180.98	1.15%		1,518.48	(337.50)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	21.430	1,992.99	1.93%	124.62	2,104.58	(111.59)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	33.800	1,385.80	1.34%		1,936.03	(550.23)
OWENS & MINOR INC NEW	Cash	OMI	45.000	35.060	1,577.70	1.53%	41.40	2,101.50	(523.80)
PHARMERICA CORP	Cash	PMC	98.000	17.540	1,718.92	1.67%		1,473.91	245.01
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	18.450	2,029.50	1.97%		3,258.00	(1,228.50)
SENSIENT TECH CORP	Cash	SXT	48.000	22.920	1,100.16	1.07%	36.48	1,344.33	(244.17)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	9.530	2,096.60	2.03%		1,717.87	378.73
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	94.000	22.920	2,154.48	2.09%	52.64	1,963.99	190.49
SPARTAN STORES INC	Cash	SPTN	116.000	12.410	1,439.56	1.40%	23.20	2,102.27	(662.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	21.660	2,209.32	2.14%	10.20	2,597.44	(388.12)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.350	1,790.70	1.74%	62.04	2,441.43	(650.73)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.280	1,514.04	1.47%		1,758.63	(244.59)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	14.950	1,225.90	1.19%		1,334.98	(109.08)
SYNNEX CORP	Cash	SNX	115.000	25.880	2,976.20	2.89%		2,245.26	730.94
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	10.390	3,117.00	3.02%	276.00	3,322.98	(205.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	38.380	1,765.48	1.71%		1,544.94	220.54
TREEHOUSE FOODS INC	Cash	THS	56.000	26.730	1,496.88	1.45%		1,513.05	(16.17)
TRIUMPH GROU[redacted]	Cash	TGI	43.000	39.410	1,694.63	1.64%	6.88	2,560.28	(865.65)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	24.320	2,894.08	2.81%	104.72	2,994.80	(100.72)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	34.150	2,322.20	2.25%	10.20	2,971.75	(649.55)
WABTEC	Cash	WAB	56.000	35.680	1,998.08	1.94%	2.24	1,510.68	487.40
WARNACO GROUP INC/THE	Cash	WRC	83.000	31.600	2,622.80	2.54%		2,434.05	188.75
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.080	1,674.24	1.62%	25.60	1,743.34	(69.10)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	37.940	1,024.38	0.99%	8.10	1,244.16	(219.78)
WOLVERINE WORLD WIDE	Cash	WWW	104.000	19.810	2,060.24	2.00%	45.76	2,479.64	(419.40)
Total Equities					**100,396.22**	**97.37%**	**1,671.22**	**109,307.05**	**-8,910.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 104.000000 PD:2009-05-01	Cash	WWW	11.44
05/11	Taxable Dividend	ST MARY LAND & EXPLORATION SM on 102.000000 PD:2009-05-11	Cash	SM	5.10
05/22	Taxable Dividend	STERLING BANCSHARES INC SBIB on 282.000000 PD:2009-05-22	Cash	SBIB	15.51

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/28	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 300.000000 PD:2009-05-28	Cash	TGH	69.00
05/29	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-05-29	Cash	LTC	12.87
05/29	Taxable Dividend	CIRCOR INTERNATIONAL INC CIR on 71.000000 PD:2009-05-29	Cash	CIR	2.66
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**116.68**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/12	Sell	CHART INDUSTRIES INC Reported Price: 19.43350	Cash	GTLS	(151.000)	19.433	2,934.38
05/12	Sell	AZZ INCORPORATED Reported Average Price: 31.95000	Cash	AZZ	(22.000)	31.950	702.88
05/14	Cash in Lieu	SOUTHSIDE BANCSHARES INC. SBSI on -0.500000 PD:2009-05-14	Cash	SBSI	(0.500)		11.22
Total Securities Sold/Matured							**3,648.48**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
05/14	Stock Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 90.000000 PD:2009-05-14	Cash	SBSI	4.500	
Total Securities Received						

[redacted]

Account Number [redacted]41
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/12	Buy	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 36.91000	Cash	MANT	27.000	36.910	(996.57)
05/12	Buy	MANHATTAN ASSOCIATES INC Reported Price: 16.69000	Cash	MANH	16.000	16.690	(267.04)
05/12	Buy	LTC PROPERTIES INCORPORATE Reported Price: 18.87000	Cash	LTC	22.000	18.870	(415.14)
05/12	Buy	EMS TECHNOLOGIES INC Reported Average Price: 17.93999	Cash	ELMG	41.000	17.940	(735.54)
05/12	Buy	C S G SYSTEMS INTL INC Reported Price: 13.55990	Cash	CSGS	41.000	13.560	(555.96)
Total Securities Purchased							**(2,970.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	116.58		485.63	
Money Market	0.10		1.20	
Total Income	**116.68**		**486.83**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**3,637.26**	**16,106.38**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,887.31

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	11.44	1,898.75
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	1,903.85
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	678.23	2,582.08
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	15.51	2,597.59
05/29/09	Accumulated Earnings Posted	0.10	2,597.69
05/29/09	Sweep to Dreyfus 696 General MMKT Cl B	84.53	2,682.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/31/09	Dividend	WABTEC	WAB	0.56
06/01/09	Dividend	SENSIENT TECH CORP	SXT	9.12
06/01/09	Dividend	ALLETE INC NEW	ALE	32.12
06/11/09	Dividend	SOUTHSIDE BANCSHARES INC.	SBSI	13.16
Total				**54.96**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

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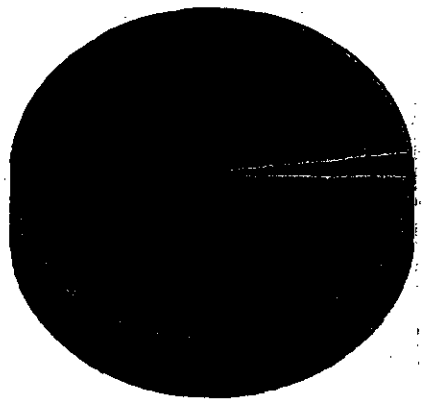
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	2,203.34	1,887.31
Equities	86,114.96	96,486.09
Total Account Value	**88,318.30**	**98,373.40**
Net Account Value	**88,318.30**	**98,373.40**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,203.34	86,114.96	88,318.30
Funds Deposited			
Income Activity	78.57		78.57
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(394.60)		(394.60)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		10,371.13	10,371.13
Ending Balance	**1,887.31**	**96,486.09**	**98,373.40**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,887.31	1.92%		N/A	N/A
Total Cash & Money Market Funds					**1,887.31**	**1.92%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.040	1,900.92	1.93%	128.48	3,140.57	(1,239.65)
AZZ INCORPORATED	Cash	AZZ	78.000	30.930	2,412.54	2.45%		1,868.09	544.45
C S G SYSTEMS INTL INC	Cash	CSGS	123.000	14.500	1,783.50	1.81%		1,995.86	(212.36)
CHART INDUSTRIES INC	Cash	GTLS	243.000	13.830	3,360.69	3.42%		4,085.04	(724.35)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	25.730	1,826.83	1.86%	10.65	3,205.26	(1,378.43)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	16.600	1,643.40	1.67%		2,198.30	(554.90)
EMCOR GROUP INC	Cash	EME	96.000	20.790	1,995.84	2.03%		2,677.63	(681.79)
EMS TECHNOLOGIES INC	Cash	ELMG	83.000	19.050	1,581.15	1.61%		1,721.70	(140.55)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	24.610	1,796.53	1.83%	43.80	1,841.85	(45.32)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	30.540	1,191.06	1.21%		1,509.24	(318.18)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	19.100	1,929.10	1.96%	388.85	1,969.92	(40.82)
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.320	1,639.24	1.67%	55.64	1,675.74	(36.50)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	8.790	1,582.20	1.61%		2,215.80	(633.60)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	45.270	1,765.53	1.79%	59.28	2,037.05	(271.52)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	26.880	1,989.12	2.02%		1,273.53	715.59
GYMBOREE CORP	Cash	GYMB	84.000	34.400	2,889.60	2.94%		3,215.95	(326.35)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.910	1,613.56	1.64%		1,886.77	(273.21)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	16.290	1,091.43	1.11%		2,215.45	(1,124.02)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	14.750	1,475.00	1.50%		2,743.31	(1,268.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	22.780	1,731.28	1.76%		1,477.05	254.23
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	23.990	2,159.10	2.19%		2,629.94	(470.84)
KENSEY NASH CORP	Cash	KNSY	85.000	20.940	1,779.90	1.81%		1,432.25	347.65
LTC PROPERTIES INCORPORATE	Cash	LTC	77.000	18.010	1,386.77	1.41%	120.12	1,616.54	(229.77)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	16.620	1,878.06	1.91%		2,346.42	(468.36)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	36.190	1,194.27	1.21%		1,484.99	(290.72)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	38.910	1,867.68	1.90%		1,641.12	226.56
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	45.380	1,225.26	1.25%		1,518.48	(293.22)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	20.920	1,945.56	1.98%	124.62	2,104.58	(159.02)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	33.570	1,376.37	1.40%		1,936.03	(559.66)
OWENS & MINOR INC NEW	Cash	OMI	45.000	34.680	1,560.60	1.59%	41.40	2,101.50	(540.90)
PHARMERICA CORP	Cash	PMC	98.000	18.250	1,788.50	1.82%		1,473.91	314.59
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	19.390	2,132.90	2.17%		3,258.00	(1,125.10)
SENSIENT TECH CORP	Cash	SXT	48.000	23.380	1,122.24	1.14%	36.48	1,344.33	(222.09)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	8.840	1,944.80	1.98%		1,717.87	226.93
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	21.300	1,917.00	1.95%	46.80	1,974.44	(57.44)
SPARTAN STORES INC	Cash	SPTN	116.000	16.270	1,887.32	1.92%	23.20	2,102.27	(214.95)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	17.870	1,822.74	1.85%	10.20	2,597.44	(774.70)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.650	1,875.30	1.91%	62.04	2,441.43	(566.13)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	19.660	1,828.38	1.86%		1,758.63	69.75
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	12.600	1,033.20	1.05%		1,334.98	(301.78)
SYNNEX CORP	Cash	SNX	115.000	21.530	2,475.95	2.52%		2,245.26	230.69
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	8.860	2,658.00	2.70%	273.00	3,322.98	(664.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	40.380	1,857.48	1.89%		1,544.94	312.54
TREEHOUSE FOODS INC	Cash	THS	56.000	26.590	1,489.04	1.51%		1,513.05	(24.01)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	41.330	1,777.19	1.81%	6.88	2,560.28	(783.09)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	25.030	2,978.57	3.03%	104.72	2,994.80	(16.23)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	37.290	2,535.72	2.58%	10.20	2,971.75	(436.03)
WABTEC	Cash	WAB	56.000	38.140	2,135.84	2.17%	2.24	1,510.68	625.16
WARNACO GROUP INC/THE	Cash	WRC	83.000	28.840	2,393.72	2.43%		2,434.05	(40.33)
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	12.980	1,661.44	1.69%	25.60	1,743.34	(81.90)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	53.050	1,432.35	1.46%	8.10	1,244.16	188.19
WOLVERINE WORLD WIDE	Cash	WWW	104.000	20.830	2,166.32	2.20%	45.76	2,479.64	(313.32)
Total Equities					**96,486.09**	**98.11%**	**1,628.06**	**110,334.21**	**-13,848.12**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 39.000000 PD:2009-04-01	Cash	GEF	14.82
04/02	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 81.000000 PD:2009-04-02	Cash	TUP	17.82
04/03	Taxable Dividend	UNIFIRST CORPORATION (MASS) UNF on 68.000000 PD:2009-04-03	Cash	UNF	2.55

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/13	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 73.000000 PD:2009-04-10	Cash	FIF	10.95
04/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 27.000000 PD:2009-04-15	Cash	WW	2.02
04/16	Taxable Dividend	GLACIER BANCORP INC state of incorp chng frm Delaware GBCI on 107.000000 PD:2009-04-16	Cash	GBCI	13.91
04/24	Taxable Dividend	WASHINGTON FEDERAL, INC. WFSL on 128.000000 PD:2009-04-24	Cash	WFSL	6.40
04/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 77.000000 PD:2009-04-30	Cash	LTC	10.01
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09
Total Income Activity					**78.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(394.60)
Total Funds Withdrawn					**(394.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	78.48		369.05	
Money Market	0.09		1.10	
Total Income	**78.57**		**370.15**	

Account Number [redacted]
Marken Interests Ltd
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Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		12,469.12

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,203.34
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	14.82	2,218.16
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	17.82	2,235.98
04/03/09	Sweep to Dreyfus 696 General MMKT Cl B	2.55	2,238.53
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	10.95	2,249.48
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	2.02	2,251.50
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	13.91	2,265.41
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(394.60)	1,870.81
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.40	1,877.21
04/30/09	Accumulated Earnings Posted	0.09	1,877.30
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	10.01	1,887.31

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	WOLVERINE WORLD WIDE	WWW	11.44

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

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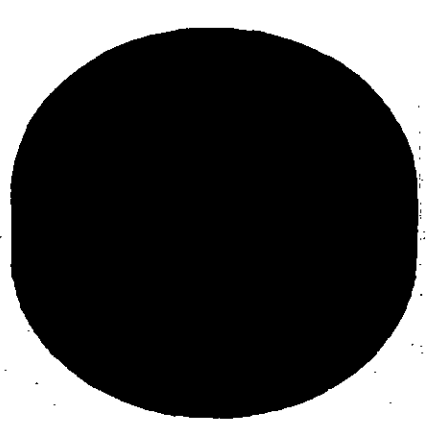
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	1,812.08	2,203.34
Equities	79,381.41	86,114.96
Total Account Value	**81,193.49**	**88,318.30**
Net Account Value	**81,193.49**	**88,318.30**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,812.08	79,381.41	81,193.49
Funds Deposited			
Income Activity	163.37		163.37
Securities Sold/Matured	12,469.12	(12,469.12)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,241.23)	12,241.23	
Securities Delivered			
Change in Value of Securities		6,961.44	6,961.44
Ending Balance	**2,203.34**	**86,114.96**	**88,318.30**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,203.34	2.49%		N/A	N/A
Total Cash & Money Market Funds					**2,203.34**	**2.49%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.690	1,948.37	2.21%	128.48	3,140.57	(1,192.20)
AZZ INCORPORATED	Cash	AZZ	78.000	26.390	2,058.42	2.33%		1,868.09	190.33
C S G SYSTEMS INTL INC	Cash	CSGS	123.000	14.280	1,756.44	1.99%		1,995.86	(239.42)
CHART INDUSTRIES INC	Cash	GTLS	243.000	7.880	1,914.84	2.17%		4,085.04	(2,170.20)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.520	1,598.92	1.81%	10.65	3,205.26	(1,606.34)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	16.360	1,619.64	1.83%		2,198.30	(578.66)
EMCOR GROUP INC	Cash	EME	96.000	17.170	1,648.32	1.87%		2,677.63	(1,029.31)
EMS TECHNOLOGIES INC	Cash	ELMG	83.000	17.460	1,449.18	1.64%		1,721.70	(272.52)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	21.180	1,546.14	1.75%	43.80	1,841.85	(295.71)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	37.030	1,444.17	1.64%		1,509.24	(65.07)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	12.340	1,246.34	1.41%	388.85	1,969.92	(723.58)
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.710	1,680.97	1.90%	55.64	1,675.74	5.23
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	6.160	1,108.80	1.26%		2,215.80	(1,107.00)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	33.290	1,298.31	1.47%	59.28	2,037.05	(738.74)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	23.860	1,765.64	2.00%		1,273.53	492.11
GYMBOREE CORP	Cash	GYMB	84.000	21.350	1,793.40	2.03%		3,215.95	(1,422.55)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.250	1,537.00	1.74%		1,886.77	(349.77)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	25.150	1,685.05	1.91%		2,215.45	(530.40)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	16.130	1,613.00	1.83%		2,743.31	(1,130.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	25.520	1,939.52	2.20%		1,477.05	462.47
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	21.890	1,970.10	2.23%		2,629.94	(659.84)
KENSEY NASH CORP	Cash	KNSY	85.000	21.260	1,807.10	2.05%		1,432.25	374.85
LTC PROPERTIES INCORPORATE	Cash	LTC	77.000	17.540	1,350.58	1.53%	120.12	1,616.54	(265.96)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	17.320	1,957.16	2.22%		2,346.42	(389.26)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	41.900	1,382.70	1.57%		1,484.99	(102.29)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	34.190	1,641.12	1.86%		1,641.12	0.00
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	47.180	1,273.86	1.44%		1,518.48	(244.62)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	21.480	1,997.64	2.26%	122.76	2,104.58	(106.94)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	38.260	1,568.66	1.78%		1,936.03	(367.37)
OWENS & MINOR INC NEW	Cash	OMI	45.000	33.130	1,490.85	1.69%	36.00	2,101.50	(610.65)
PHARMERICA CORP	Cash	PMC	98.000	16.640	1,630.72	1.85%		1,473.91	156.81
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	15.730	1,730.30	1.96%		3,258.00	(1,527.70)
SENSIENT TECH CORP	Cash	SXT	48.000	23.500	1,128.00	1.28%	36.48	1,344.33	(216.33)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	8.060	1,773.20	2.01%		1,717.87	55.33
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	18.900	1,701.00	1.93%	46.80	1,974.44	(273.44)
SPARTAN STORES INC	Cash	SPTN	116.000	15.410	1,787.56	2.02%	23.20	2,102.27	(314.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	13.230	1,349.46	1.53%	10.20	2,597.44	(1,247.98)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.540	1,844.28	2.09%	62.04	2,441.43	(597.15)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.630	1,546.59	1.75%		1,758.63	(212.04)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	15.760	1,292.32	1.46%		1,334.98	(42.66)
SYNNEX CORP	Cash	SNX	115.000	19.670	2,262.05	2.56%		2,245.26	16.79
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	6.750	2,025.00	2.29%	327.00	3,322.98	(1,297.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	36.060	1,658.76	1.88%		1,544.94	113.82
TREEHOUSE FOODS INC	Cash	THS	56.000	28.790	1,612.24	1.83%		1,513.05	99.19
TRIUMPH GROUP [redacted]	Cash	TGI	43.000	38.200	1,642.60	1.86%	6.88	2,560.28	(917.68)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	16.990	2,021.81	2.29%	104.72	2,994.80	(972.99)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	27.840	1,893.12	2.14%	10.20	2,971.75	(1,078.63)
WABTEC	Cash	WAB	56.000	26.380	1,477.28	1.67%	2.24	1,510.68	(33.40)
WARNACO GROUP INC/THE	Cash	WRC	83.000	24.000	1,992.00	2.26%		2,434.05	(442.05)
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.290	1,701.12	1.93%	107.52	1,743.34	(42.22)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	49.370	1,332.99	1.51%	8.10	1,244.16	88.83
WOLVERINE WORLD WIDE	Cash	WWW	104.000	15.580	1,620.32	1.83%	45.76	2,479.64	(859.32)
Total Equities					**86,114.96**	**97.55%**	**1,756.72**	**110,334.21**	**-24,219.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WABTEC Rev. of WAB on 46.000000 PD:2009-02-28	Cash	WAB	(0.46)
03/02	Taxable Dividend	WABTEC Rev. of WAB on 46.000000 PD:2009-02-28	Cash	WAB	0.46
03/02	Taxable Dividend	WABTEC WAB on 46.000000 PD:2009-02-28	Cash	WAB	0.46

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	SENSIENT TECH CORP SXT on 56.000000 PD:2009-03-02	Cash	SXT	10.64
03/02	Taxable Dividend	ALLETE INC NEW ALE on 66.000000 PD:2009-03-01	Cash	ALE	29.04
03/03	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 225.000000 PD:2009-03-03	Cash	TGH	51.75
03/16	Taxable Dividend	TRIUMPH GROUP INC TGI on 43.000000 PD:2009-03-15	Cash	TGI	1.72
03/16	Taxable Dividend	SPARTAN STORES INC SPTN on 76.000000 PD:2009-03-16	Cash	SPTN	3.80
03/19	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 90.000000 PD:2009-03-19	Cash	SBSI	11.70
03/27	Taxable Dividend	CIRCOR INTERNATIONAL INC CIR on 71.000000 PD:2009-03-27	Cash	CIR	2.66
03/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-03-31	Cash	OMI	10.35
03/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 93.000000 PD:2009-03-31	Cash	NWE	31.16
03/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 77.000000 PD:2009-03-31	Cash	LTC	10.01
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**163.37**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell [redacted]	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 13.86000	Cash	GNK	(46.000)	13.860	637.56

Account Number: [redacted]
Marken Interests Ltd
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Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY Reported Price: 46.85000	Cash	WW	(11.000)	46.850	515.35
03/10	Sell	WASHINGTON FEDERAL, INC. Reported Price: 10.32000	Cash	WFSL	(23.000)	10.320	237.36
03/10	Sell	WARNACO GROUP INC/THE Reported Price: 18.33000	Cash	WRC	(11.000)	18.330	201.63
03/10	Sell	TREEHOUSE FOODS INC Reported Price: 27.45000	Cash	THS	(12.000)	27.450	329.40
03/10	Sell	TRACTOR SUPPLY COMPANY Reported Price: 31.37000	Cash	TSCO	(5.000)	31.370	156.85
03/10	Sell	SYNIVERSE HOLDINGS INC Reported Price: 14.54000	Cash	SVR	(35.000)	14.540	508.90
03/10	Sell	SYNNEX CORP Reported Price: 14.50000	Cash	SNX	(42.000)	14.500	609.00
03/10	Sell	SWIFT ENERGY COMPANY Reported Price: 5.36000	Cash	SFY	(68.000)	5.360	364.48
03/10	Sell	STERLING BANCSHARES INC Reported Average Price: 5.35000	Cash	SBIB	(63.000)	5.350	337.05
03/10	Sell	SKYWORKS SOLUTIONS INC Reported Average Price: 7.54000	Cash	SWKS	(101.000)	7.540	761.54
03/10	Sell	SENSIENT TECH CORP Reported Price: 19.99000	Cash	SXT	(8.000)	19.990	159.92
03/10	Sell	OWENS & MINOR INC NEW Reported Price: 31.56000	Cash	OMI	(9.000)	31.560	284.04
03/10	Sell	OIL ST INTL INC Reported Price: 11.77240	Cash	OIS	(60.000)	11.772	706.34
03/10	Sell	OSI PHARMACEUTICALS INC Reported Price: 35.01000	Cash	OSIP	(12.000)	35.010	420.12

Account Number [redacted]
Marken Interests Ltd
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Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell	NAVIGATORS GROUP INCORPORATED Reported Price: 48.20000	Cash	NAVG	(8.000)	48.200	385.60
03/10	Sell	LTC PROPERTIES INCORPORATE Reported Price: 17.63000	Cash	LTC	(29.000)	17.630	511.27
03/10	Sell	INTERACTIVE BROKERS GROUP-CL A Reported Price: 14.29000	Cash	IBKR	(21.000)	14.290	300.09
03/10	Sell	IMMUCOR INCORPORATED Reported Price: 21.24000	Cash	BLUD	(15.000)	21.240	318.60
03/10	Sell	HANGER ORTHOPEDIC GROUP INC Reported Price: 12.43000	Cash	HGR	(21.000)	12.430	261.03
03/10	Sell	FINANCIAL FEDERAL CORP Reported Price: 18.16000	Cash	FIF	(14.000)	18.160	254.24
03/10	Sell	FPIC INSURANCE GROUP Reported Price: 33.92000	Cash	FPIC	(11.000)	33.920	373.12
03/10	Sell	CONMED CORPORATION Reported Average Price: 12.13209	Cash	CNMD	(89.000)	12.132	1,079.75
03/10	Sell	CABOT MICROELECTRONICS CORP Reported Price: 21.54500	Cash	CCMP	(68.000)	21.545	1,465.05
03/10	Sell	AMERISAFE INC Reported Average Price: 13.88000	Cash	AMSF	(93.000)	13.880	1,290.83
Total Securities Sold/Matured							**12,469.12**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 Reported Price: 4.60990	Cash	TGH	75.000	4.610	(345.74)
03/10	Buy [redacted]	WOLVERINE WORLD WIDE Reported Price: 13.94000	Cash	WWW	22.000	13.940	(306.68)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	WABTEC Reported Price: 24.20000	Cash	WAB	10.000	24.200	(242.00)
03/10	Buy	UNIFIRST CORPORATION (MASS) Reported Price: 21.37000	Cash	UNF	8.000	21.370	(170.96)
03/10	Buy	TUPPERWARE BRANDS CORPORATION Reported Price: 12.24880	Cash	TUP	38.000	12.249	(465.45)
03/10	Buy	SPARTAN STORES INC Reported Price: 12.74000	Cash	SPTN	40.000	12.740	(509.60)
03/10	Buy	ST MARY LAND & EXPLORATION Reported Price: 11.74990	Cash	SM	46.000	11.750	(540.50)
03/10	Buy	PSYCHIATRIC SOLUTIONS INC Reported Price: 13.61000	Cash	PSYS	37.000	13.610	(503.57)
03/10	Buy	PHARMERICA CORP Reported Price: 15.03990	Cash	PMC	98.000	15.040	(1,473.91)
03/10	Buy	MICROSTRATEGY INC-CL A NEW Reported Price: 34.18990	Cash	MSTR	48.000	34.190	(1,641.12)
03/10	Buy	KENSEY NASH CORP Reported Average Price: 16.85000	Cash	KNSY	85.000	16.850	(1,432.25)
03/10	Buy	INVESTMENT TECH GROUP INC Reported Price: 19.43490	Cash	ITG	76.000	19.435	(1,477.05)
03/10	Buy	GYMBOREE CORP Reported Price: 17.40000	Cash	GYMB	15.000	17.400	(261.00)
03/10	Buy	GULFMARK OFFSHORE INC Reported Price: 17.20990	Cash	GLF	74.000	17.210	(1,273.53)
03/10	Buy	EMCOR GROUP INC Reported Price: 14.46000	Cash	EME	11.000	14.460	(159.06)
03/10	Buy	EMS TECHNOLOGIES INC Reported Price: 19.38000	Cash	ELMG	18.000	19.380	(348.84)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	CUBIST PHARMACEUTICALS Reported Price: 15.01000	Cash	CBST	15.000	15.010	(225.15)
03/10	Buy	CHART INDUSTRIES INC Reported Price: 5.87000	Cash	GTLS	73.000	5.870	(428.51)
03/10	Buy	C S G SYSTEMS INTL INC Reported Price: 12.81000	Cash	CSGS	21.000	12.810	(269.01)
03/10	Buy	ALLETE INC NEW Reported Price: 23.90000	Cash	ALE	7.000	23.900	(167.30)
Total Securities Purchased							**(12,241.23)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	163.29		290.57	
Money Market	0.08		1.01	
Total Income	**163.37**		**291.58**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,469.12**	**12,469.12**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,812.08
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	40.14	1,852.22
03/03/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	0.46	1,852.68

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	51.29	1,903.97
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	227.89	2,131.86
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	5.52	2,137.38
03/19/09	Sweep to Dreyfus 696 General MMKT Cl B	11.70	2,149.08
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	2.66	2,151.74
03/31/09	Accumulated Earnings Posted	0.08	2,151.82
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.52	2,203.34

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	GREIF INC FORMERLY GREIF INC CL A	GEF	14.82
04/02/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	17.82
04/03/09	Dividend	UNIFIRST CORPORATION (MASS)	UNF	2.55
04/10/09	Dividend	FINANCIAL FEDERAL CORP	FIF	10.95
Total				46.14

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

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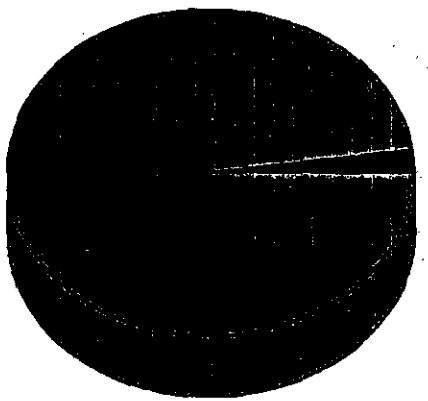
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	1,768.28	1,812.08
Equities	89,270.68	79,381.41
Total Account Value	**91,038.96**	**81,193.49**
Net Account Value	**91,038.96**	**81,193.49**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,768.28	89,270.68	91,038.96
Funds Deposited			
Income Activity	43.80		43.80
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(9,889.27)	(9,889.27)
Ending Balance	**1,812.08**	**79,381.41**	**81,193.49**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,812.08	2.23%		N/A	N/A
Total Cash & Money Market Funds					**1,812.08**	**2.23%**			
Equities									
ALLETE INC NEW	Cash	ALE	66.000	26.640	1,758.24	2.17%	116.16	2,973.27	(1,215.03)
AMERISAFE INC	Cash	AMSF	93.000	14.500	1,348.50	1.66%		1,479.63	(131.13)
AZZ INCORPORATED	Cash	AZZ	78.000	20.240	1,578.72	1.94%		1,868.09	(289.37)
C S G SYSTEMS INTL INC	Cash	CSGS	102.000	13.520	1,379.04	1.70%		1,726.85	(347.81)
CABOT MICROELECTRONICS CORP	Cash	CCMP	68.000	20.580	1,399.44	1.72%		2,978.38	(1,578.94)
CHART INDUSTRIES INC	Cash	GTLS	170.000	6.420	1,091.40	1.34%		3,656.53	(2,565.13)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.230	1,578.33	1.94%	10.65	3,205.26	(1,626.93)
CONMED CORPORATION	Cash	CNMD	89.000	13.590	1,209.51	1.49%		2,740.45	(1,530.94)
CUBIST PHARMACEUTICALS	Cash	CBST	84.000	14.210	1,193.64	1.47%		1,973.15	(779.51)
EMCOR GROUP INC	Cash	EME	85.000	15.410	1,309.85	1.61%		2,518.57	(1,208.72)
EMS TECHNOLOGIES INC	Cash	ELMG	65.000	20.080	1,305.20	1.61%		1,372.86	(67.66)
FINANCIAL FEDERAL CORP	Cash	FIF	87.000	19.000	1,653.00	2.04%	52.20	2,240.05	(587.05)
FPIC INSURANCE GROUP	Cash	FPIC	50.000	37.100	1,855.00	2.28%		1,932.45	(77.45)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	147.000	12.270	1,803.69	2.22%	565.95	4,312.99	(2,509.30)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.390	1,646.73	2.03%	55.64	1,675.74	(29.01)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	5.650	1,017.00	1.25%		2,215.80	(1,198.80)
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	30.750	1,199.25	1.48%	59.28	2,037.05	(837.80)
GYMBOREE CORP	Cash	GYMB	69.000	25.720	1,774.68	2.19%		2,954.95	(1,180.27)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	137.000	13.300	1,822.10	2.24%		2,228.35	(406.25)
IMMUCOR INCORPORATED	Cash	BLUD	82.000	22.440	1,840.08	2.27%		2,725.45	(885.37)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	121.000	14.050	1,700.05	2.09%		3,389.27	(1,689.22)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	18.730	1,685.70	2.08%		2,629.94	(944.24)
LTC PROPERTIES INCORPORATE	Cash	LTC	106.000	17.060	1,808.36	2.23%	165.36	2,038.20	(229.84)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	14.810	1,673.53	2.06%		2,346.42	(672.89)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	52.170	1,721.61	2.12%		1,484.99	236.62
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	35.000	52.230	1,828.05	2.25%		1,968.39	(140.34)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	20.490	1,905.57	2.35%	122.76	2,104.58	(199.01)
OIL ST INTL INC [redacted]	Cash	OIS	60.000	13.320	799.20	0.98%		2,542.98	(1,743.78)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	53.000	34.100	1,807.30	2.23%		2,502.67	(695.37)
OWENS & MINOR INC NEW	Cash	OMI	54.000	33.710	1,820.34	2.24%	43.20	2,521.80	(701.46)
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	73.000	16.940	1,236.62	1.52%		2,754.43	(1,517.81)
SENSIENT TECH CORP	Cash	SXT	56.000	20.200	1,131.20	1.39%	42.56	1,568.39	(437.19)
SKYWORKS SOLUTIONS INC	Cash	SWKS	321.000	6.500	2,086.50	2.57%		2,506.53	(420.03)
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	17.420	1,567.80	1.93%	46.80	1,974.44	(406.64)
SPARTAN STORES INC	Cash	SPTN	76.000	15.300	1,162.80	1.43%	15.20	1,592.67	(429.87)
ST MARY LAND & EXPLORATION	Cash	SM	56.000	13.580	760.48	0.94%	5.60	2,056.94	(1,296.46)
STERLING BANCSHARES INC	Cash	SBIB	345.000	5.450	1,880.25	2.32%	75.90	3,140.72	(1,260.47)
SWIFT ENERGY COMPANY	Cash	SFY	68.000	7.190	488.92	0.60%		3,022.86	(2,533.94)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	15.960	1,484.28	1.83%		1,758.63	(274.35)
SYNIVERSE HOLDINGS INC	Cash	SVR	117.000	15.130	1,770.21	2.18%		1,959.03	(188.82)
SYNNEX CORP	Cash	SNX	157.000	14.820	2,326.74	2.87%		3,276.36	(949.62)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	225.000	5.910	1,329.75	1.64%	245.25	2,977.24	(1,647.49)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	31.240	1,593.24	1.96%		1,712.87	(119.63)
TREEHOUSE FOODS INC	Cash	THS	68.000	26.690	1,814.92	2.24%		1,837.28	(22.36)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	36.120	1,553.16	1.91%	6.88	2,560.28	(1,007.12)

Account Number: 4[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	81.000	14.180	1,148.58	1.41%	71.28	2,529.35	(1,380.77)
UNIFIRST CORPORATION (MASS)	Cash	UNF	60.000	23.960	1,437.60	1.77%	9.00	2,800.79	(1,363.19)
WABTEC	Cash	WAB	46.000	26.760	1,230.96	1.52%	1.84	1,268.68	(37.72)
WARNACO GROUP INC/THE	Cash	WRC	94.000	21.650	2,035.10	2.51%		2,836.54	(801.44)
WASHINGTON FEDERAL, INC.	Cash	WFSL	151.000	11.390	1,719.89	2.12%	126.84	2,056.60	(336.71)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	38.000	49.110	1,866.18	2.30%	11.40	1,751.03	115.15
WOLVERINE WORLD WIDE	Cash	WWW	82.000	15.160	1,243.12	1.53%	36.08	2,172.96	(929.84)
Total Equities					**79,381.41**	**97.77%**	**1,885.83**	**122,459.74**	**-43,078.33**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 95.000000 PD:2009-02-02	Cash	WWW	10.45
02/20	Taxable Dividend	STERLING BANCSHARES INC SBIB on 345.000000 PD:2009-02-20	Cash	SBIB	18.98
02/27	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 106.000000 PD:2009-02-27	Cash	LTC	13.78

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.59
Total Income Activity					**43.80**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	43.21		127.28	
Money Market	0.59		0.93	
Total Income	**43.80**		**128.21**	

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		1,768.28
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	10.45	1,778.73
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	18.98	1,797.71
02/27/09	Accumulated Earnings Posted	0.59	1,798.30
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	13.78	1,812.08

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/28/09	Dividend	WABTEC	WAB	0.46
03/01/09	Dividend	ALLETE INC NEW	ALE	29.04
03/02/09	Dividend	SENSIENT TECH CORP	SXT	10.64
Total				**40.14**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

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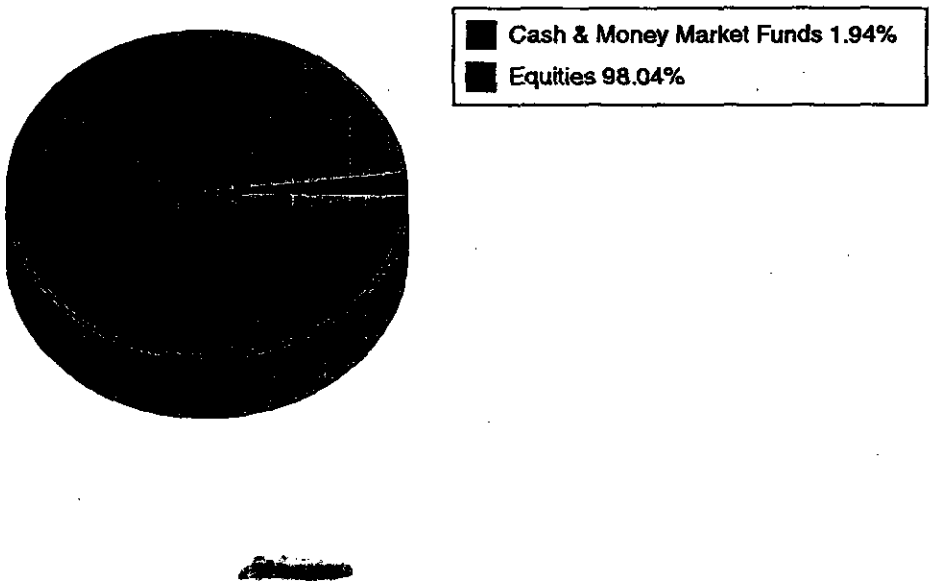
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	2,120.27	1,768.28
Equities	96,638.25	89,270.68
Total Account Value	**98,758.52**	**91,038.96**
Net Account Value	**98,758.52**	**91,038.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,120.27	96,638.25	98,758.52
Funds Deposited	1,754.17		1,754.17
Income Activity	84.41		84.41
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(2,190.57)		(2,190.57)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(7,367.57)	(7,367.57)
Ending Balance	**1,768.28**	**89,270.68**	**91,038.96**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.28	1.94%		N/A	N/A
Total Cash & Money Market Funds					**1,768.28**	**1.94%**			
Equities									
ALLETE INC NEW	Cash	ALE	66.000	31.100	2,052.60	2.25%	116.16	2,973.27	(920.67)
AMERISAFE INC	Cash	AMSF	93.000	18.730	1,741.89	1.91%		1,479.63	262.26
AZZ INCORPORATED	Cash	AZZ	78.000	22.400	1,747.20	1.92%		1,868.09	(120.89)
C S G SYSTEMS INTL INC	Cash	CSGS	102.000	14.500	1,479.00	1.62%		1,726.85	(247.85)
CABOT MICROELECTRONICS CORP	Cash	CCMP	68.000	22.760	1,547.68	1.70%		2,978.38	(1,430.70)
CHART INDUSTRIES INC	Cash	GTLS	170.000	8.460	1,438.20	1.58%		3,656.53	(2,218.33)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.250	1,579.75	1.74%	10.65	3,205.26	(1,625.51)
CONMED CORPORATION	Cash	CNMD	89.000	15.650	1,392.85	1.53%		2,740.45	(1,347.60)
CUBIST PHARMACEUTICALS	Cash	CBST	84.000	21.410	1,798.44	1.98%		1,973.15	(174.71)
EMCOR GROUP INC	Cash	EME	85.000	20.590	1,750.15	1.92%		2,518.57	(768.42)
EMS TECHNOLOGIES INC	Cash	ELMG	65.000	24.000	1,560.00	1.71%		1,372.86	187.14
FINANCIAL FEDERAL CORP	Cash	FIF	87.000	21.720	1,889.64	2.08%	52.20	2,240.05	(350.41)
FPIC INSURANCE GROUP	Cash	FPIC	50.000	38.930	1,946.50	2.14%		1,932.45	14.05
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	147.000	15.550	2,285.85	2.51%	565.95	4,312.99	(2,027.14)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.350	1,642.45	1.80%	55.64	1,675.74	(33.29)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	8.010	1,441.80	1.58%		2,215.80	(774.00)
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	30.260	1,180.14	1.30%	59.28	2,037.05	(856.91)
GYMBOREE CORP	Cash	GYMB	69.000	24.500	1,690.50	1.86%		2,954.95	(1,264.45)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	137.000	13.650	1,870.05	2.05%		2,228.35	(358.30)
IMMUCOR INCORPORATED	Cash	BLUD	82.000	27.710	2,272.22	2.50%		2,725.45	(453.23)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	121.000	15.270	1,847.67	2.03%		3,389.27	(1,541.60)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	19.580	1,762.20	1.94%		2,629.94	(867.74)
LTC PROPERTIES INCORPORATE	Cash	LTC	106.000	20.690	2,193.14	2.41%	165.36	2,038.20	154.94
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	15.340	1,733.42	1.90%		2,346.42	(613.00)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	53.630	1,769.79	1.94%		1,484.99	284.80
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	35.000	51.340	1,796.90	1.97%		1,968.39	(171.49)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	24.210	2,251.53	2.47%	122.76	2,104.58	146.95
OIL ST INTL INC	Cash	OIS	60.000	18.310	1,098.60	1.21%		2,542.98	(1,444.38)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	53.000	35.600	1,886.80	2.07%		2,502.67	(615.87)
OWENS & MINOR INC NEW	Cash	OMI	54.000	39.770	2,147.58	2.36%	43.20	2,521.80	(374.22)
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	73.000	26.000	1,898.00	2.08%		2,754.43	(856.43)
SENSIENT TECH CORP	Cash	SXT	56.000	21.500	1,204.00	1.32%	42.56	1,568.39	(364.39)
SKYWORKS SOLUTIONS INC	Cash	SWKS	321.000	4.320	1,386.72	1.52%		2,506.53	(1,119.81)
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	19.020	1,711.80	1.88%	46.80	1,974.44	(262.64)
SPARTAN STORES INC	Cash	SPTN	76.000	18.580	1,412.08	1.55%	15.20	1,592.67	(180.59)
ST MARY LAND & EXPLORATION	Cash	SM	56.000	19.350	1,083.60	1.19%	5.60	2,056.94	(973.34)
STERLING BANCSHARES INC	Cash	SBIB	345.000	5.560	1,918.20	2.11%	75.90	3,140.72	(1,222.52)
SWIFT ENERGY COMPANY	Cash	SFY	68.000	15.320	1,041.76	1.14%		3,022.86	(1,981.10)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.710	1,554.03	1.71%		1,758.63	(204.60)
SYNIVERSE HOLDINGS INC	Cash	SVR	117.000	13.560	1,586.52	1.74%		1,959.03	(372.51)
SYNNEX CORP	Cash	SNX	157.000	15.350	2,409.95	2.65%		3,276.36	(866.41)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	225.000	8.690	1,955.25	2.15%	245.25	2,977.24	(1,021.99)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	33.710	1,719.21	1.89%		1,712.87	6.34
TREEHOUSE FOODS INC	Cash	THS	68.000	26.390	1,794.52	1.97%		1,837.28	(42.76)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	45.280	1,947.04	2.14%	6.88	2,560.28	(613.24)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	81.000	20.560	1,665.36	1.83%	71.28	2,529.35	(863.99)
UNIFIRST CORPORATION (MASS)	Cash	UNF	60.000	26.240	1,574.40	1.73%	9.00	2,800.79	(1,226.39)
WABTEC	Cash	WAB	46.000	29.930	1,376.78	1.51%	1.84	1,268.68	108.10
WARNACO GROUP INC/THE	Cash	WRC	94.000	22.640	2,128.16	2.34%		2,836.54	(708.38)
WASHINGTON FEDERAL, INC.	Cash	WFSL	151.000	12.280	1,854.28	2.04%	126.84	2,056.60	(202.32)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	38.000	46.500	1,767.00	1.94%	11.40	1,751.03	15.97
WOLVERINE WORLD WIDE	Cash	WWW	82.000	18.140	1,487.48	1.63%	36.08	2,172.96	(685.48)
Total Equities					**89,270.68**	**98.04%**	**1,885.83**	**122,459.74**	**-33,189.06**

End of Account Positions

Account Activity

Funds Deposited

Date	Transaction	Description	Account Type	Amount
01/23	Journal	PUR DREYFUS GEN KB	MMkt	1,754.17
Total Funds Deposited				**1,754.17**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 33.000000 PD:2009-01-01	Cash	GEF	12.54
01/05	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 98.000000 PD:2009-01-05	Cash	TUP	21.56
01/07	Taxable Dividend	UNIFIRST CORPORATION (MASS) UNF on 60.000000 PD:2009-01-07	Cash	UNF	2.25
01/14	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 108.000000 PD:2009-01-14	Cash	FIF	16.20
01/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 51.000000 PD:2009-01-15	Cash	WW	3.83
01/22	Taxable Dividend	GLACIER BANCORP INC state of incorp chng frm Delaware GBCI on 107.000000 PD:2009-01-22	Cash	GBCI	13.91
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 106.000000 PD:2009-01-30	Cash	LTC	13.78
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**84.41**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(436.40)
01/23	Journal	LIQ DREYFUS GEN TREAS PR MMKT KB	MMkt		(1,754.17)
Total Funds Withdrawn					**(2,190.57)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	84.07		84.07	
Money Market	0.34		0.34	
Total Income	**84.41**		**84.41**	

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		2,656.81
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	12.54	2,669.35
01/05/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(514.98)	2,154.37
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	2.25	2,156.62
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(436.40)	1,720.22
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	16.20	1,736.42
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	3.83	1,740.25
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	13.91	1,754.16
01/23/09	PUR DREYFUS GEN KB	1,754.17	3,508.33
01/23/09	Accumulated Earnings Posted	0.01	3,508.34
01/23/09	LIQ DREYFUS GEN TREAS PR MMKT KB	(1,754.17)	1,754.17
01/30/09	Accumulated Earnings Posted	0.33	1,754.50
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	13.78	1,768.28

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/02/09	Dividend	WOLVERINE WORLD WIDE	WWW	10.45

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

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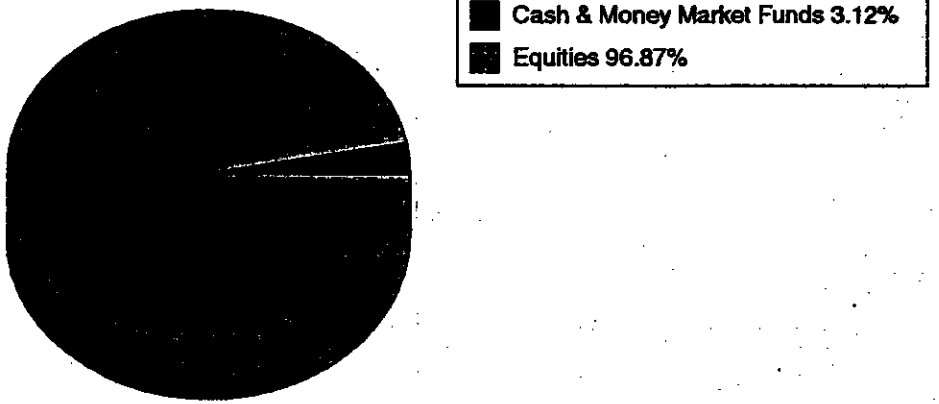
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	2,799.19	3,602.13
Equities	101,609.20	111,914.00
Total Account Value	**104,408.39**	**115,516.13**
Net Account Value	**104,408.39**	**115,516.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,799.19	101,609.20	104,408.39
Funds Deposited			
Income Activity	69.44		69.44
Securities Sold/Matured	30,070.84	(30,070.84)	
Securities Received			
Funds Withdrawn	(471.62)		(471.62)
Margin Interest			
Securities Purchased	(28,865.72)	28,865.72	
Securities Delivered			
Change in Value of Securities		11,509.92	11,509.92
Ending Balance	**3,602.13**	**111,914.00**	**115,516.13**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,602.13	3.12%		N/A	N/A
Total Cash & Money Market Funds					**3,602.13**	**3.12%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	107.000	21.070	2,254.49	1.95%	55.64	1,987.87	266.62
AZZ INCORPORATED	Cash	AZZ	56.000	38.750	2,170.00	1.88%		1,341.19	828.81
C S G SYSTEMS INTL INC	Cash	CSGS	182.000	16.680	3,035.76	2.63%		2,798.78	236.98
CHART INDUSTRIES INC	Cash	GTLS	107.000	19.260	2,060.82	1.78%		913.42	1,147.40
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	66.000	28.860	1,904.76	1.65%	52.80	1,979.67	(74.91)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	19.850	1,965.15	1.70%		2,198.30	(233.15)
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	12.040	2,672.88	2.31%	124.32	2,049.04	623.84
DUCOMMUN INC	Cash	DCO	104.000	17.280	1,797.12	1.56%	31.20	1,970.14	(173.02)
EMS TECHNOLOGIES INC	Cash	ELMG	113.000	22.000	2,486.00	2.15%		2,224.91	261.09
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	20.280	1,987.44	1.72%	58.80	2,366.35	(378.91)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	89.000	23.910	2,127.99	1.84%	342.65	1,636.20	491.79
GRAFTECH INTERNATIONAL INC	Cash	GTI	136.000	13.730	1,867.28	1.62%		1,674.16	193.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	31.990	2,367.26	2.05%		1,273.53	1,093.73
GYMBOREE CORP	Cash	GYMB	63.000	39.780	2,506.14	2.17%		2,277.72	228.42

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.720	1,920.80	1.66%		2,221.81	(301.01)
IMMUCOR INCORPORATED	Cash	BLUD	138.000	16.660	2,299.08	1.99%		3,203.05	(903.97)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	22.350	2,212.65	1.92%		1,946.48	266.17
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	23.990	2,518.95	2.18%		2,969.84	(450.89)
KENSEY NASH CORP	Cash	KNSY	72.000	28.560	2,056.32	1.78%		1,213.20	843.12
KOPPERS HOLDINGS INC	Cash	KOP	59.000	27.910	1,646.69	1.43%	51.92	1,615.41	31.28
LA BARGE INCORPORATED	Cash	LB	210.000	10.570	2,219.70	1.92%		2,074.02	145.68
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	24.420	2,417.58	2.09%	154.44	2,031.68	385.90
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	55.000	53.230	2,927.65	2.53%		2,256.57	671.08
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	60.920	2,924.16	2.53%		1,641.12	1,283.04
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	19.710	2,306.07	2.00%	175.50	2,079.08	226.99
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	49.180	2,262.28	1.96%		2,373.48	(111.20)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.200	2,008.60	1.74%	111.22	1,878.28	130.32
OWENS & MINOR INC NEW	Cash	OMI	45.000	44.300	1,993.50	1.73%	41.40	2,101.50	(108.00)
PHARMERICA CORP	Cash	PMC	98.000	20.960	2,054.08	1.78%		1,473.91	580.17
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	27.020	2,242.66	1.94%		2,209.59	33.07

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.870	2,230.60	1.93%		2,009.63	220.97
RENT-A-CENTER INC	Cash	RCII	103.000	20.760	2,138.28	1.85%		2,197.87	(59.59)
SENSIENT TECH CORP	Cash	SXT	69.000	25.190	1,738.11	1.50%	52.44	1,828.38	(90.27)
SKYWORKS SOLUTIONS INC	Cash	SWKS	242.000	12.080	2,923.36	2.53%		1,942.71	980.65
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	88.000	22.640	1,992.32	1.72%	49.28	1,838.63	153.69
SPARTAN STORES INC	Cash	SPTN	145.000	12.890	1,869.05	1.62%	29.00	2,460.13	(591.08)
ST MARY LAND & EXPLORATION	Cash	SM	93.000	23.870	2,219.91	1.92%	9.30	2,265.16	(45.25)
STERLING BANCSHARES INC	Cash	SBIB	319.000	8.070	2,574.33	2.23%	70.18	2,678.60	(104.27)
SYKES ENTERPRISES INC	Cash	SYKE	108.000	19.900	2,149.20	1.86%		2,044.08	105.12
SYNIVERSE HOLDINGS INC	Cash	SVR	104.000	17.530	1,823.12	1.58%		1,700.62	122.50
SYNNEX CORP	Cash	SNX	94.000	28.420	2,671.48	2.31%		1,729.72	941.76
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	12.020	2,103.50	1.82%	161.00	1,525.49	578.01
TOWER GROUP INC	Cash	TWGP	82.000	24.970	2,047.54	1.77%	22.96	2,054.09	(6.55)
TRACTOR SUPPLY COMPANY	Cash	TSCO	42.000	47.970	2,014.74	1.74%		1,487.86	526.88
TREEHOUSE FOODS INC	Cash	THS	62.000	32.450	2,011.90	1.74%		1,688.43	323.47
TRIUMPH GROUP INC	Cash	TGI	49.000	39.940	1,957.06	1.69%	7.84	2,803.94	(846.88)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	58.000	34.070	1,976.06	1.71%	51.04	1,030.75	945.31
UNITIL CORP	Cash	UTL	86.000	20.640	1,775.04	1.54%	118.68	1,883.39	(108.35)
WABTEC	Cash	WAB	61.000	33.650	2,052.65	1.78%	2.44	1,675.73	376.92
WARNACO GROUP INC/THE	Cash	WRC	53.000	36.330	1,925.49	1.67%		1,336.36	589.13
WOLVERINE WORLD WIDE	Cash	WWW	104.000	24.100	2,506.40	2.17%	45.76	2,479.64	26.76
Total Equities					**111,914.00**	**96.87%**	**1,819.81**	**100,641.51**	**11,272.49**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 39.000000 PD:2009-07-01	Cash	GEF	14.82
07/02	Taxable Dividend	UNIFIRST CORPORATION (MASS) UNF on 68.000000 PD:2009-07-02	Cash	UNF	2.55
07/06	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 119.000000 PD:2009-07-06	Cash	TUP	26.18
07/10	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 73.000000 PD:2009-07-10	Cash	FIF	10.95
07/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 27.000000 PD:2009-07-15	Cash	WW	2.02

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-07-31	Cash	LTC	12.87
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**69.44**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 22.35000	Cash	GNK	(12.000)	22.350	268.19
07/01	Sell	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 Reported Average Price: 11.75000	Cash	TGH	(125.000)	11.750	1,468.71
07/01	Sell	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY Reported Price: 37.38000	Cash	WW	(27.000)	37.380	1,009.23
07/01	Sell	WASHINGTON FEDERAL, INC. Reported Price: 13.30010	Cash	WFSL	(128.000)	13.300	1,702.37
07/01	Sell	WARNACO GROUP INC/THE Reported Price: 34.10000	Cash	WRC	(13.000)	34.100	443.29
07/01	Sell	UNIFIRST CORPORATION (MASS) Reported Price: 39.64500	Cash	UNF	(7.000)	39.645	277.51
07/01	Sell	TUPPERWARE BRANDS CORPORATION Reported Price: 26.73000	Cash	TUP	(32.000)	26.730	855.34
07/01	Sell	SYNNEX CORP Reported Price: 27.56000	Cash	SNX	(21.000)	27.560	578.75
07/01	Sell	SOUTHSIDE BANCSHARES INC. Reported Price: 23.61000	Cash	SBSI	(6.000)	23.610	141.66

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	ST MARY LAND & EXPLORATION Reported Price: 21.21000	Cash	SM	(9.000)	21.210	190.89
07/01	Sell	PSYCHIATRIC SOLUTIONS INC Reported Price: 22.85000	Cash	PSYS	(27.000)	22.850	616.93
07/01	Sell	OSI PHARMACEUTICALS INC Reported Average Price: 27.83001	Cash	OSIP	(41.000)	27.830	1,141.00
07/01	Sell	NORTHWESTERN CORP NEW Reported Price: 23.34000	Cash	NWE	(10.000)	23.340	233.39
07/01	Sell	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 43.43000	Cash	MANT	(5.000)	43.430	217.14
07/01	Sell	KENSEY NASH CORP Reported Average Price: 27.44000	Cash	KNSY	(13.000)	27.440	356.71
07/01	Sell	INTERACTIVE BROKERS GROUP-CL A Reported Price: 15.80010	Cash	IBKR	(100.000)	15.800	1,579.97
07/01	Sell	GYMBOREE CORP Reported Price: 35.71000	Cash	GYMB	(21.000)	35.710	749.89
07/01	Sell	GREIF INC FORMERLY GREIF INC CL A Reported Price: 45.32000	Cash	GEF	(39.000)	45.320	1,767.43
07/01	Sell	GRAFTECH INTERNATIONAL INC Reported Price: 11.71090	Cash	GTI	(44.000)	11.711	515.27
07/01	Sell	GLACIER BANCORP INC state of incorp chng frm Delaware Reported Average Price: 14.74361	Cash	GBCI	(107.000)	14.744	1,577.53
07/01	Sell	FPIC INSURANCE GROUP Reported Price: 30.84010	Cash	FPIC	(39.000)	30.840	1,202.73
07/01	Sell	EMCOR GROUP INC Reported Average Price: 21.06200	Cash	EME	(96.000)	21.062	2,021.90

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	EMS TECHNOLOGIES INC Reported Price: 21.30000	Cash	ELMG	(11.000)	21.300	234.29
07/01	Sell	CIRCOR INTERNATIONAL INC Reported Average Price: 24.24000	Cash	CIR	(71.000)	24.240	1,721.00
07/01	Sell	ALLETE INC NEW Reported Price: 29.43000	Cash	ALE	(7.000)	29.430	206.00
07/28	Sell	WARNACO GROUP INC/THE Reported Price: 36.92000	Cash	WRC	(17.000)	36.920	627.62
07/28	Sell	UNIFIRST CORPORATION (MASS) Reported Price: 39.35010	Cash	UNF	(61.000)	39.350	2,400.30
07/28	Sell	TUPPERWARE BRANDS CORPORATION Reported Price: 34.06000	Cash	TUP	(29.000)	34.060	987.71
07/28	Sell	TRACTOR SUPPLY COMPANY Reported Price: 46.15000	Cash	TSCO	(13.000)	46.150	599.93
07/28	Sell	MANHATTAN ASSOCIATES INC Reported Average Price: 17.70613	Cash	MANH	(129.000)	17.706	2,284.03
07/28	Sell	ALLETE INC NEW Reported Price: 31.73000	Cash	ALE	(66.000)	31.730	2,094.13
Total Securities Sold/Matured							**30,070.84**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(471.62)
Total Funds Withdrawn					**(471.62)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	WABTEC Reported Price: 33.01000	Cash	WAB	5.000	33.010	(165.05)
07/01	Buy	TRIUMPH GROUP INC Reported Price: 40.61000	Cash	TGI	6.000	40.610	(243.66)
07/01	Buy	TREEHOUSE FOODS INC Reported Price: 29.23000	Cash	THS	6.000	29.230	(175.38)
07/01	Buy	TRACTOR SUPPLY COMPANY Reported Price: 42.17000	Cash	TSCO	9.000	42.170	(379.53)
07/01	Buy	TOWER GROUP INC Reported Price: 25.04990	Cash	TWGP	82.000	25.050	(2,054.09)
07/01	Buy	SYNIVERSE HOLDINGS INC Reported Price: 16.62000	Cash	SVR	22.000	16.620	(365.64)
07/01	Buy	SYKES ENTERPRISES INC Reported Price: 19.03000	Cash	SYKE	15.000	19.030	(285.45)
07/01	Buy	STERLING BANCSHARES INC Reported Price: 6.41000	Cash	SBIB	37.000	6.410	(237.17)
07/01	Buy	SPARTAN STORES INC Reported Price: 12.34000	Cash	SPTN	29.000	12.340	(357.86)
07/01	Buy	SKYWORKS SOLUTIONS INC Reported Price: 10.22000	Cash	SWKS	22.000	10.220	(224.84)
07/01	Buy	SENSIENT TECH CORP Reported Price: 23.05000	Cash	SXT	21.000	23.050	(484.05)
07/01	Buy	QUESTCOR PHARMACEUTICALS INC Reported Price: 5.28850	Cash	QCOR	380.000	5.289	(2,009.63)
07/01	Buy	NAVIGATORS GROUP INCORPORATED Reported Price: 45.00000	Cash	NAVG	19.000	45.000	(855.00)
07/01	Buy	NATIONAL RETAIL PROPERTIES Reported Price: 17.76990	Cash	NNN	117.000	17.770	(2,079.08)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	LA BARGE INCORPORATED Reported Price: 9.87630	Cash	LB	210.000	9.876	(2,074.02)
07/01	Buy	KOPPERS HOLDINGS INC Reported Price: 27.37990	Cash	KOP	59.000	27.380	(1,615.41)
07/01	Buy	J2 GLOBAL COMMUNICATIONS INC NEW Reported Price: 22.66000	Cash	JCOM	15.000	22.660	(339.90)
07/01	Buy	INVESTMENT TECH GROUP INC Reported Price: 20.41000	Cash	ITG	23.000	20.410	(469.43)
07/01	Buy	IMMUCOR INCORPORATED Reported Price: 13.90990	Cash	BLUD	71.000	13.910	(987.60)
07/01	Buy	HANGER ORTHOPEDIC GROUP INC Reported Price: 13.96000	Cash	HGR	24.000	13.960	(335.04)
07/01	Buy	FINANCIAL FEDERAL CORP Reported Price: 20.98000	Cash	FIF	25.000	20.980	(524.50)
07/01	Buy	DUCOMMUN INC Reported Average Price: 18.94369	Cash	DCO	104.000	18.944	(1,970.14)
07/01	Buy	DIME COMMUNITY ###S2S3 Reported Price: 9.22990	Cash	DCOM	222.000	9.230	(2,049.04)
07/01	Buy	CHART INDUSTRIES INC Reported Price: 19.23000	Cash	GTLS	15.000	19.230	(288.45)
07/01	Buy	C S G SYSTEMS INTL INC Reported Price: 13.72000	Cash	CSGS	18.000	13.720	(246.96)
07/01	Buy	ABM INDUSTRIES INC Reported Price: 18.57820	Cash	ABM	107.000	18.578	(1,987.87)
07/28	Buy	UNITIL CORP Reported Price: 21.89990	Cash	UTL	86.000	21.900	(1,883.39)
07/28	Buy	[redacted] RENT-A-CENTER INC Reported Price: 21.33850	Cash	RCII	103.000	21.339	(2,197.87)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/28	Buy	CRACKER BARREL OLD COUNTRY STORE INC Reported Price: 29.99500	Cash	CBRL	66.000	29.995	(1,979.67)
Total Securities Purchased							**(28,865.72)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	69.39		671.88	
Money Market	0.05		1.36	
Total Income	**69.44**		**673.24**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**30,070.84**	**46,177.22**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,799.19
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	14.82	2,814.01
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	2.55	2,816.56
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	26.18	2,842.74
07/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,727.67)	1,115.07
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	10.95	1,126.02
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(469.60)	656.42
07/31/09	[redacted] Accumulated Earnings Posted	0.05	656.47

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	2,945.66	3,602.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	WOLVERINE WORLD WIDE	WWW	11.44

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

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1 of 8

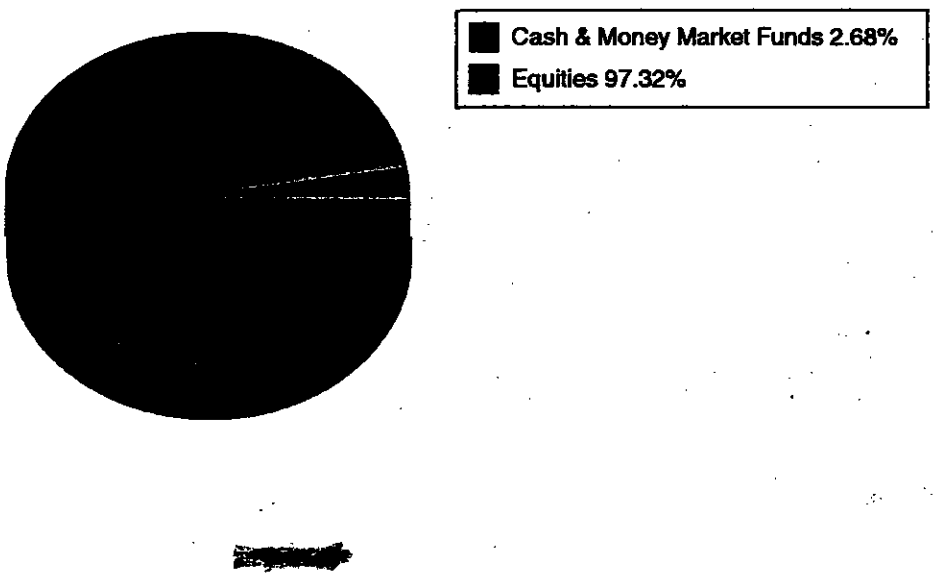
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	2,682.22	2,799.19
Equities	100,396.22	101,609.20
Total Account Value	**103,078.44**	**104,408.39**
Net Account Value	**103,078.44**	**104,408.39**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,682.22	100,396.22	103,078.44
Funds Deposited			
Income Activity	116.97		116.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,212.98	1,212.98
Ending Balance	**2,799.19**	**101,609.20**	**104,408.39**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,799.19	2.68%		N/A	N/A
Total Cash & Money Market Funds					**2,799.19**	**2.68%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	28.750	2,098.75	2.01%	128.48	3,140.57	(1,041.82)
AZZ INCORPORATED	Cash	AZZ	56.000	34.410	1,926.96	1.85%		1,341.19	585.77
C S G SYSTEMS INTL INC	Cash	CSGS	164.000	13.240	2,171.36	2.08%		2,551.82	(380.46)
CHART INDUSTRIES INC	Cash	GTLS	92.000	18.180	1,672.56	1.60%		624.97	1,047.59
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	23.610	1,676.31	1.61%	10.65	3,205.26	(1,528.95)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	18.330	1,814.67	1.74%		2,198.30	(383.63)
EMCOR GROUP INC	Cash	EME	96.000	20.120	1,931.52	1.85%		2,677.63	(746.11)
EMS TECHNOLOGIES INC	Cash	ELMG	124.000	20.900	2,591.60	2.48%		2,457.24	134.36
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	20.550	1,500.15	1.44%	43.80	1,841.85	(341.70)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	30.620	1,194.18	1.14%		1,509.24	(315.06)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	21.720	2,193.72	2.10%	388.85	1,969.92	223.80
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	14.770	1,580.39	1.51%	55.64	1,675.74	(95.35)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	11.310	2,035.80	1.95%		2,215.80	(180.00)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	44.220	1,724.58	1.65%	59.28	2,037.05	(312.47)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.600	2,042.40	1.96%		1,273.53	768.87
GYMBOREE CORP	Cash	GYMB	84.000	35.480	2,980.32	2.85%		3,215.95	(235.63)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.590	1,576.44	1.51%		1,886.77	(310.33)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	13.760	921.92	0.88%		2,215.45	(1,293.53)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	15.530	1,553.00	1.49%		2,743.31	(1,190.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	20.390	1,549.64	1.48%		1,477.05	72.59
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	22.560	2,030.40	1.94%		2,629.94	(599.54)
KENSEY NASH CORP	Cash	KNSY	85.000	26.210	2,227.85	2.13%		1,432.25	795.60
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	20.450	2,024.55	1.94%	154.44	2,031.68	(7.13)
MANHATTAN ASSOCIATES INC	Cash	MANH	129.000	18.220	2,350.38	2.25%		2,613.46	(263.08)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	60.000	43.040	2,582.40	2.47%		2,481.56	100.84
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	50.220	2,410.56	2.31%		1,641.12	769.44
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	44.430	1,199.61	1.15%		1,518.48	(318.87)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	22.760	2,116.68	2.03%	124.62	2,104.58	12.10

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	28.230	1,157.43	1.11%		1,936.03	(778.60)
OWENS & MINOR INC NEW	Cash	OMI	45.000	43.820	1,971.90	1.89%	41.40	2,101.50	(129.60)
PHARMERICA CORP	Cash	PMC	98.000	19.630	1,923.74	1.84%		1,473.91	449.83
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	22.740	2,501.40	2.40%		3,258.00	(756.60)
SENSIENT TECH CORP	Cash	SXT	48.000	22.570	1,083.36	1.04%	36.48	1,344.33	(260.97)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	9.790	2,153.80	2.06%		1,717.87	435.93
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	94.000	22.870	2,149.78	2.06%	52.64	1,963.99	185.79
SPARTAN STORES INC	Cash	SPTN	116.000	12.410	1,439.56	1.38%	23.20	2,102.27	(662.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	20.870	2,128.74	2.04%	10.20	2,597.44	(468.70)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.330	1,785.06	1.71%	62.04	2,441.43	(656.37)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	18.090	1,682.37	1.61%		1,758.63	(76.26)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	16.030	1,314.46	1.26%		1,334.98	(20.52)
SYNNEX CORP	Cash	SNX	115.000	24.990	2,873.85	2.75%		2,245.26	628.59
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	11.490	3,447.00	3.30%	276.00	3,322.98	124.02
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	41.320	1,900.72	1.82%		1,544.94	355.78
TREEHOUSE FOODS INC	Cash	THS	56.000	28.770	1,611.12	1.54%		1,513.05	98.07
TRIUMPH GROU[redacted]	Cash	TGI	43.000	40.000	1,720.00	1.65%	6.88	2,560.28	(840.28)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	26.020	3,096.38	2.97%	104.72	2,994.80	101.58
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	37.170	2,527.56	2.42%	10.20	2,971.75	(444.19)
WABTEC	Cash	WAB	56.000	32.170	1,801.52	1.73%	2.24	1,510.68	290.84
WARNACO GROUP INC/THE	Cash	WRC	83.000	32.400	2,689.20	2.58%		2,434.05	255.15
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.000	1,664.00	1.59%	25.60	1,743.34	(79.34)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	37.530	1,013.31	0.97%	8.10	1,244.16	(230.85)
WOLVERINE WORLD WIDE	Cash	WWW	104.000	22.060	2,294.24	2.20%	45.76	2,479.64	(185.40)
Total Equities					**101,609.20**	**97.32%**	**1,671.22**	**109,307.05**	**-7,697.85**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WABTEC WAB on 56.000000 PD:2009-05-31	Cash	WAB	0.56
06/01	Taxable Dividend	SENSIENT TECH CORP SXT on 48.000000 PD:2009-06-01	Cash	SXT	9.12
06/01	Taxable Dividend	ALLETE INC NEW ALE on 73.000000 PD:2009-06-01	Cash	ALE	32.12

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/11	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 94.000000 PD:2009-06-11	Cash	SBSI	13.16
06/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 43.000000 PD:2009-06-15	Cash	TGI	1.72
06/15	Taxable Dividend	SPARTAN STORES INC SPTN on 116.000000 PD:2009-06-15	Cash	SPTN	5.80
06/30	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-06-30	Cash	OMI	10.35
06/30	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 93.000000 PD:2009-06-30	Cash	NWE	31.16
06/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-06-30	Cash	LTC	12.87
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**116.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	116.86		602.49	
Money Market	0.11		1.31	
Total Income	**116.97**		**603.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**16,106.38**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,682.22
06/01/09	Sweep From csh to 696	41.80	2,724.02
06/11/09	Sweep to Dreyfus 696 General MMKT Cl B	13.16	2,737.18
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	7.52	2,744.70
06/30/09	Accumulated Earnings Posted	0.11	2,744.81
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	54.38	2,799.19

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	GREIF INC FORMERLY GREIF INC CL A	GEF	14.82
07/02/09	Dividend	UNIFIRST CORPORATION (MASS)	UNF	2.55
07/06/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	26.18
07/10/09	Dividend	FINANCIAL FEDERAL CORP	FIF	10.95
Total				**54.50**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

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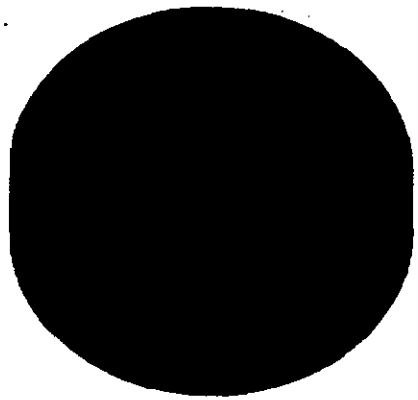
Account Summary

	04/30/09 Value	05/29/09 Value
Cash & Money Market Funds	1,887.31	2,682.22
Equities	96,486.09	100,396.22
Total Account Value	**98,373.40**	**103,078.44**
Net Account Value	**98,373.40**	**103,078.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,887.31	96,486.09	98,373.40
Funds Deposited			
Income Activity	116.68		116.68
Securities Sold/Matured	3,648.48	(3,648.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,970.25)	2,970.25	
Securities Delivered			
Change in Value of Securities		4,588.36	4,588.36
Ending Balance	**2,682.22**	**100,396.22**	**103,078.44**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,682.22	2.60%		N/A	N/A
Total Cash & Money Market Funds					**2,682.22**	**2.60%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.420	1,928.66	1.87%	128.48	3,140.57	(1,211.91)
AZZ INCORPORATED	Cash	AZZ	56.000	34.750	1,946.00	1.89%		1,341.19	604.81
C S G SYSTEMS INTL INC	Cash	CSGS	164.000	13.770	2,258.28	2.19%		2,551.82	(293.54)
CHART INDUSTRIES INC	Cash	GTLS	92.000	21.230	1,953.16	1.89%		624.97	1,328.19
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	24.400	1,732.40	1.68%	10.65	3,205.26	(1,472.86)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	17.060	1,688.94	1.64%		2,198.30	(509.36)
EMCOR GROUP INC	Cash	EME	96.000	22.470	2,157.12	2.09%		2,677.63	(520.51)
EMS TECHNOLOGIES INC	Cash	ELMG	124.000	19.550	2,424.20	2.35%		2,457.24	(33.04)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	24.790	1,809.67	1.76%	43.80	1,841.85	(32.18)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	29.740	1,159.86	1.13%		1,509.24	(349.38)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	26.150	2,641.15	2.56%	388.85	1,969.92	671.23
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	16.570	1,772.99	1.72%	55.64	1,675.74	97.25
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	10.170	1,830.60	1.78%		2,215.80	(385.20)

Account Number: [redacted]
Marken Interests Ltd -
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	48.320	1,884.48	1.83%	59.28	2,037.05	(152.57)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	30.500	2,257.00	2.19%		1,273.53	983.47
GYMBOREE CORP	Cash	GYMB	84.000	36.850	3,095.40	3.00%		3,215.95	(120.55)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	14.700	1,705.20	1.65%		1,886.77	(181.57)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	15.050	1,008.35	0.98%		2,215.45	(1,207.10)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	14.870	1,487.00	1.44%		2,743.31	(1,256.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	20.800	1,580.80	1.53%		1,477.05	103.75
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	22.300	2,007.00	1.95%		2,629.94	(622.94)
KENSEY NASH CORP	Cash	KNSY	85.000	25.040	2,128.40	2.06%		1,432.25	696.15
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	20.810	2,060.19	2.00%	154.44	2,031.68	28.51
MANHATTAN ASSOCIATES INC	Cash	MANH	129.000	17.590	2,269.11	2.20%		2,613.46	(344.35)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	60.000	38.350	2,301.00	2.23%		2,481.56	(180.56)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	46.800	2,246.40	2.18%		1,641.12	605.28
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	43.740	1,180.98	1.15%		1,518.48	(337.50)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	21.430	1,992.99	1.93%	124.62	2,104.58	(111.59)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	33.800	1,385.80	1.34%		1,936.03	(550.23)
OWENS & MINOR INC NEW	Cash	OMI	45.000	35.060	1,577.70	1.53%	41.40	2,101.50	(523.80)
PHARMERICA CORP	Cash	PMC	98.000	17.540	1,718.92	1.67%		1,473.91	245.01
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	18.450	2,029.50	1.97%		3,258.00	(1,228.50)
SENSIENT TECH CORP	Cash	SXT	48.000	22.920	1,100.16	1.07%	36.48	1,344.33	(244.17)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	9.530	2,096.60	2.03%		1,717.87	378.73
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	94.000	22.920	2,154.48	2.09%	52.64	1,963.99	190.49
SPARTAN STORES INC	Cash	SPTN	116.000	12.410	1,439.56	1.40%	23.20	2,102.27	(662.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	21.660	2,209.32	2.14%	10.20	2,597.44	(388.12)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.350	1,790.70	1.74%	62.04	2,441.43	(650.73)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.280	1,514.04	1.47%		1,758.63	(244.59)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	14.950	1,225.90	1.19%		1,334.98	(109.08)
SYNNEX CORP	Cash	SNX	115.000	25.880	2,976.20	2.89%		2,245.26	730.94
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	10.390	3,117.00	3.02%	276.00	3,322.98	(205.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	38.380	1,765.48	1.71%		1,544.94	220.54
TREEHOUSE FOODS INC	Cash	THS	56.000	26.730	1,496.88	1.45%		1,513.05	(16.17)
TRIUMPH GROU[redacted]	Cash	TGI	43.000	39.410	1,694.63	1.64%	6.88	2,560.28	(865.65)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	24.320	2,894.08	2.81%	104.72	2,994.80	(100.72)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	34.150	2,322.20	2.25%	10.20	2,971.75	(649.55)
WABTEC	Cash	WAB	56.000	35.680	1,998.08	1.94%	2.24	1,510.68	487.40
WARNACO GROUP INC/THE	Cash	WRC	83.000	31.600	2,622.80	2.54%		2,434.05	188.75
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.080	1,674.24	1.62%	25.60	1,743.34	(69.10)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	37.940	1,024.38	0.99%	8.10	1,244.16	(219.78)
WOLVERINE WORLD WIDE	Cash	WWW	104.000	19.810	2,060.24	2.00%	45.76	2,479.64	(419.40)
Total Equities					**100,396.22**	**97.37%**	**1,671.22**	**109,307.05**	**-8,910.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 104.000000 PD:2009-05-01	Cash	WWW	11.44
05/11	Taxable Dividend	ST MARY LAND & EXPLORATION SM on 102.000000 PD:2009-05-11	Cash	SM	5.10
05/22	Taxable Dividend	STERLING BANCSHARES INC SBIB on 282.000000 PD:2009-05-22	Cash	SBIB	15.51

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/28	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 300.000000 PD:2009-05-28	Cash	TGH	69.00
05/29	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-05-29	Cash	LTC	12.87
05/29	Taxable Dividend	CIRCOR INTERNATIONAL INC CIR on 71.000000 PD:2009-05-29	Cash	CIR	2.66
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**116.68**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/12	Sell	CHART INDUSTRIES INC Reported Price: 19.43350	Cash	GTLS	(151.000)	19.433	2,934.38
05/12	Sell	AZZ INCORPORATED Reported Average Price: 31.95000	Cash	AZZ	(22.000)	31.950	702.88
05/14	Cash in Lieu	SOUTHSIDE BANCSHARES INC. SBSI on -0.500000 PD:2009-05-14	Cash	SBSI	(0.500)		11.22
Total Securities Sold/Matured							**3,648.48**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
05/14	Stock Dividend	SOUTHSIDE BANCSHARES INC. *SBSI on 90.000000 PD:2009-05-14*	Cash	SBSI	4.500	
Total Securities Received						

[redacted]

Account Numbe[redacted]1
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/12	Buy	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 36.91000	Cash	MANT	27.000	36.910	(996.57)
05/12	Buy	MANHATTAN ASSOCIATES INC Reported Price: 16.69000	Cash	MANH	16.000	16.690	(267.04)
05/12	Buy	LTC PROPERTIES INCORPORATE Reported Price: 18.87000	Cash	LTC	22.000	18.870	(415.14)
05/12	Buy	EMS TECHNOLOGIES INC Reported Average Price: 17.93999	Cash	ELMG	41.000	17.940	(735.54)
05/12	Buy	C S G SYSTEMS INTL INC Reported Price: 13.55990	Cash	CSGS	41.000	13.560	(555.96)
Total Securities Purchased							**(2,970.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	116.58		485.63	
Money Market	0.10		1.20	
Total Income	**116.68**		**486.83**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**3,637.26**	**16,106.38**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,887.31

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	11.44	1,898.75
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	1,903.85
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	678.23	2,582.08
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	15.51	2,597.59
05/29/09	Accumulated Earnings Posted	0.10	2,597.69
05/29/09	Sweep to Dreyfus 696 General MMKT Cl B	84.53	2,682.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/31/09	Dividend	WABTEC	WAB	0.56
06/01/09	Dividend	SENSIENT TECH CORP	SXT	9.12
06/01/09	Dividend	ALLETE INC NEW	ALE	32.12
06/11/09	Dividend	SOUTHSIDE BANCSHARES INC.	SBSI	13.16
Total				**54.96**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

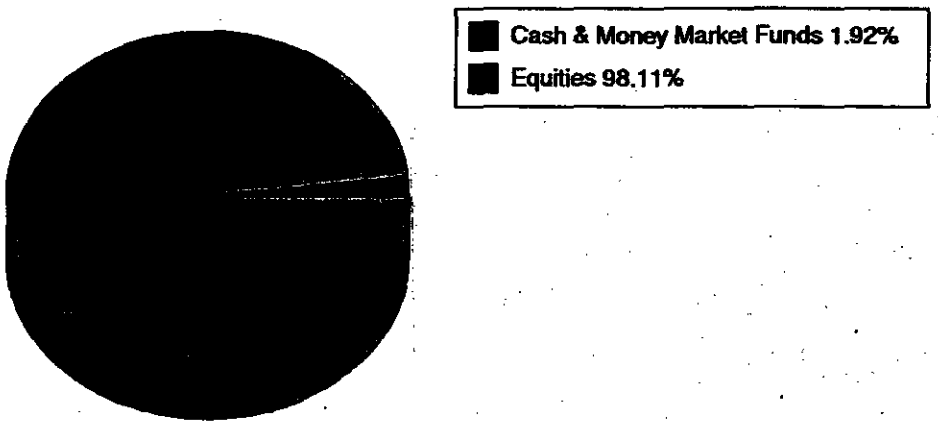
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	2,203.34	1,887.31
Equities	86,114.96	96,486.09
Total Account Value	**88,318.30**	**98,373.40**
Net Account Value	**88,318.30**	**98,373.40**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,203.34	86,114.96	88,318.30
Funds Deposited			
Income Activity	78.57		78.57
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(394.60)		(394.60)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		10,371.13	10,371.13
Ending Balance	**1,887.31**	**96,486.09**	**98,373.40**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,887.31	1.92%		N/A	N/A
Total Cash & Money Market Funds					**1,887.31**	**1.92%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.040	1,900.92	1.93%	128.48	3,140.57	(1,239.65)
AZZ INCORPORATED	Cash	AZZ	78.000	30.930	2,412.54	2.45%		1,868.09	544.45
C S G SYSTEMS INTL INC	Cash	CSGS	123.000	14.500	1,783.50	1.81%		1,995.86	(212.36)
CHART INDUSTRIES INC	Cash	GTLS	243.000	13.830	3,360.69	3.42%		4,085.04	(724.35)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	25.730	1,826.83	1.86%	10.65	3,205.26	(1,378.43)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	16.600	1,643.40	1.67%		2,198.30	(554.90)
EMCOR GROUP INC	Cash	EME	96.000	20.790	1,995.84	2.03%		2,677.63	(681.79)
EMS TECHNOLOGIES INC	Cash	ELMG	83.000	19.050	1,581.15	1.61%		1,721.70	(140.55)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	24.610	1,796.53	1.83%	43.80	1,841.85	(45.32)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	30.540	1,191.06	1.21%		1,509.24	(318.18)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	19.100	1,929.10	1.96%	388.85	1,969.92	(40.82)
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.320	1,639.24	1.67%	55.64	1,675.74	(36.50)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	8.790	1,582.20	1.61%		2,215.80	(633.60)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	45.270	1,765.53	1.79%	59.28	2,037.05	(271.52)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	26.880	1,989.12	2.02%		1,273.53	715.59
GYMBOREE CORP	Cash	GYMB	84.000	34.400	2,889.60	2.94%		3,215.95	(326.35)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.910	1,613.56	1.64%		1,886.77	(273.21)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	16.290	1,091.43	1.11%		2,215.45	(1,124.02)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	14.750	1,475.00	1.50%		2,743.31	(1,268.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	22.780	1,731.28	1.76%		1,477.05	254.23
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	23.990	2,159.10	2.19%		2,629.94	(470.84)
KENSEY NASH CORP	Cash	KNSY	85.000	20.940	1,779.90	1.81%		1,432.25	347.65
LTC PROPERTIES INCORPORATE	Cash	LTC	77.000	18.010	1,386.77	1.41%	120.12	1,616.54	(229.77)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	16.620	1,878.06	1.91%		2,346.42	(468.36)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	36.190	1,194.27	1.21%		1,484.99	(290.72)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	38.910	1,867.68	1.90%		1,641.12	226.56
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	45.380	1,225.26	1.25%		1,518.48	(293.22)
NORTHWESTERN CORP NEW [redacted]	Cash	NWE	93.000	20.920	1,945.56	1.98%	124.62	2,104.58	(159.02)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	33.570	1,376.37	1.40%		1,936.03	(559.66)
OWENS & MINOR INC NEW	Cash	OMI	45.000	34.680	1,560.60	1.59%	41.40	2,101.50	(540.90)
PHARMERICA CORP	Cash	PMC	98.000	18.250	1,788.50	1.82%		1,473.91	314.59
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	19.390	2,132.90	2.17%		3,258.00	(1,125.10)
SENSIENT TECH CORP	Cash	SXT	48.000	23.380	1,122.24	1.14%	36.48	1,344.33	(222.09)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	8.840	1,944.80	1.98%		1,717.87	226.93
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	21.300	1,917.00	1.95%	46.80	1,974.44	(57.44)
SPARTAN STORES INC	Cash	SPTN	116.000	16.270	1,887.32	1.92%	23.20	2,102.27	(214.95)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	17.870	1,822.74	1.85%	10.20	2,597.44	(774.70)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.650	1,875.30	1.91%	62.04	2,441.43	(566.13)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	19.660	1,828.38	1.86%		1,758.63	69.75
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	12.600	1,033.20	1.05%		1,334.98	(301.78)
SYNNEX CORP	Cash	SNX	115.000	21.530	2,475.95	2.52%		2,245.26	230.69
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	8.860	2,658.00	2.70%	273.00	3,322.98	(664.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	40.380	1,857.48	1.89%		1,544.94	312.54
TREEHOUSE FOODS INC	Cash	THS	56.000	26.590	1,489.04	1.51%		1,513.05	(24.01)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	41.330	1,777.19	1.81%	6.88	2,560.28	(783.09)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	25.030	2,978.57	3.03%	104.72	2,994.80	(16.23)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	37.290	2,535.72	2.58%	10.20	2,971.75	(436.03)
WABTEC	Cash	WAB	56.000	38.140	2,135.84	2.17%	2.24	1,510.68	625.16
WARNACO GROUP INC/THE	Cash	WRC	83.000	28.840	2,393.72	2.43%		2,434.05	(40.33)
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	12.980	1,661.44	1.69%	25.60	1,743.34	(81.90)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	53.050	1,432.35	1.46%	8.10	1,244.16	188.19
WOLVERINE WORLD WIDE	Cash	WWW	104.000	20.830	2,166.32	2.20%	45.76	2,479.64	(313.32)
Total Equities					**96,486.09**	**98.11%**	**1,628.06**	**110,334.21**	**-13,848.12**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 39.000000 PD:2009-04-01	Cash	GEF	14.82
04/02	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 81.000000 PD:2009-04-02	Cash	TUP	17.82
04/03	Taxable Dividend [redacted]	UNIFIRST CORPORATION (MASS) UNF on 68.000000 PD:2009-04-03	Cash	UNF	2.55

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/13	Taxable Dividend	FINANCIAL FEDERAL CORP *FIF on 73.000000 PD:2009-04-10*	Cash	FIF	10.95
04/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 27.000000 PD:2009-04-15	Cash	WW	2.02
04/16	Taxable Dividend	GLACIER BANCORP INC state of incorp chng frm Delaware GBCI on 107.000000 PD:2009-04-16	Cash	GBCI	13.91
04/24	Taxable Dividend	WASHINGTON FEDERAL, INC. WFSL on 128.000000 PD:2009-04-24	Cash	WFSL	6.40
04/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 77.000000 PD:2009-04-30	Cash	LTC	10.01
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09
Total Income Activity					**78.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	*ADV FEE*	*Cash*		*(394.60)*
Total Funds Withdrawn					**(394.60)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	78.48		369.05	
Money Market	0.09		1.10	
Total Income	**78.57**		**370.15**	

Account Number [redacted]
Marken Interests Ltd
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Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		12,469.12

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,203.34
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	14.82	2,218.16
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	17.82	2,235.98
04/03/09	Sweep to Dreyfus 696 General MMKT Cl B	2.55	2,238.53
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	10.95	2,249.48
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	2.02	2,251.50
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	13.91	2,265.41
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(394.60)	1,870.81
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.40	1,877.21
04/30/09	Accumulated Earnings Posted	0.09	1,877.30
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	10.01	1,887.31

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	WOLVERINE WORLD WIDE	WWW	11.44

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

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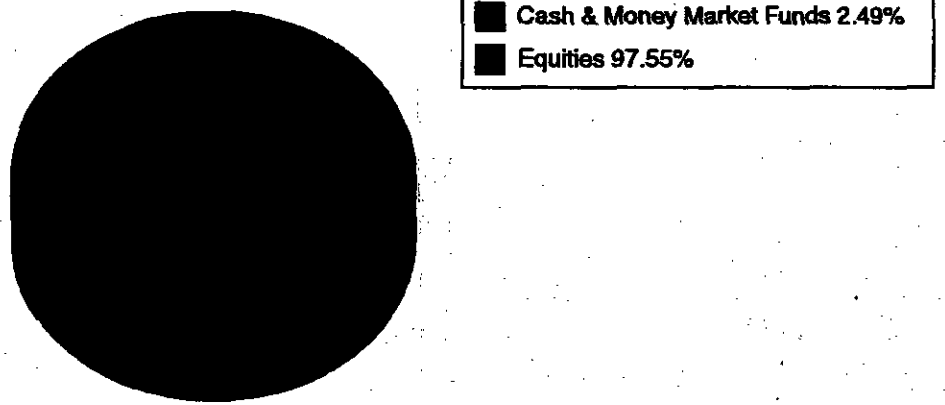
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	1,812.08	2,203.34
Equities	79,381.41	86,114.96
Total Account Value	**81,193.49**	**88,318.30**
Net Account Value	**81,193.49**	**88,318.30**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,812.08	79,381.41	81,193.49
Funds Deposited			
Income Activity	163.37		163.37
Securities Sold/Matured	12,469.12	(12,469.12)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,241.23)	12,241.23	
Securities Delivered			
Change in Value of Securities		6,961.44	6,961.44
Ending Balance	**2,203.34**	**86,114.96**	**88,318.30**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,203.34	2.49%		N/A	N/A
Total Cash & Money Market Funds					**2,203.34**	**2.49%**			
Equities									
ALLETE INC NEW	Cash	ALE	73.000	26.690	1,948.37	2.21%	128.48	3,140.57	(1,192.20)
AZZ INCORPORATED	Cash	AZZ	78.000	26.390	2,058.42	2.33%		1,868.09	190.33
C S G SYSTEMS INTL INC	Cash	CSGS	123.000	14.280	1,756.44	1.99%		1,995.86	(239.42)
CHART INDUSTRIES INC	Cash	GTLS	243.000	7.880	1,914.84	2.17%		4,085.04	(2,170.20)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.520	1,598.92	1.81%	10.65	3,205.26	(1,606.34)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	16.360	1,619.64	1.83%		2,198.30	(578.66)
EMCOR GROUP INC	Cash	EME	96.000	17.170	1,648.32	1.87%		2,677.63	(1,029.31)
EMS TECHNOLOGIES INC	Cash	ELMG	83.000	17.460	1,449.18	1.64%		1,721.70	(272.52)
FINANCIAL FEDERAL CORP	Cash	FIF	73.000	21.180	1,546.14	1.75%	43.80	1,841.85	(295.71)
FPIC INSURANCE GROUP	Cash	FPIC	39.000	37.030	1,444.17	1.64%		1,509.24	(65.07)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	101.000	12.340	1,246.34	1.41%	388.85	1,969.92	(723.58)
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.710	1,680.97	1.90%	55.64	1,675.74	5.23
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	6.160	1,108.80	1.26%		2,215.80	(1,107.00)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	33.290	1,298.31	1.47%	59.28	2,037.05	(738.74)
GULFMARK OFFSHORE INC	Cash	GLF	74.000	23.860	1,765.64	2.00%		1,273.53	492.11
GYMBOREE CORP	Cash	GYMB	84.000	21.350	1,793.40	2.03%		3,215.95	(1,422.55)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	116.000	13.250	1,537.00	1.74%		1,886.77	(349.77)
IMMUCOR INCORPORATED	Cash	BLUD	67.000	25.150	1,685.05	1.91%		2,215.45	(530.40)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	100.000	16.130	1,613.00	1.83%		2,743.31	(1,130.31)
INVESTMENT TECH GROUP INC	Cash	ITG	76.000	25.520	1,939.52	2.20%		1,477.05	462.47
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	21.890	1,970.10	2.23%		2,629.94	(659.84)
KENSEY NASH CORP	Cash	KNSY	85.000	21.260	1,807.10	2.05%		1,432.25	374.85
LTC PROPERTIES INCORPORATE	Cash	LTC	77.000	17.540	1,350.58	1.53%	120.12	1,616.54	(265.96)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	17.320	1,957.16	2.22%		2,346.42	(389.26)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	41.900	1,382.70	1.57%		1,484.99	(102.29)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	34.190	1,641.12	1.86%		1,641.12	0.00
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	27.000	47.180	1,273.86	1.44%		1,518.48	(244.62)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	21.480	1,997.64	2.26%	122.76	2,104.58	(106.94)

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	41.000	38.260	1,568.66	1.78%		1,936.03	(367.37)
OWENS & MINOR INC NEW	Cash	OMI	45.000	33.130	1,490.85	1.69%	36.00	2,101.50	(610.65)
PHARMERICA CORP	Cash	PMC	98.000	16.640	1,630.72	1.85%		1,473.91	156.81
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	110.000	15.730	1,730.30	1.96%		3,258.00	(1,527.70)
SENSIENT TECH CORP	Cash	SXT	48.000	23.500	1,128.00	1.28%	36.48	1,344.33	(216.33)
SKYWORKS SOLUTIONS INC	Cash	SWKS	220.000	8.060	1,773.20	2.01%		1,717.87	55.33
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	18.900	1,701.00	1.93%	46.80	1,974.44	(273.44)
SPARTAN STORES INC	Cash	SPTN	116.000	15.410	1,787.56	2.02%	23.20	2,102.27	(314.71)
ST MARY LAND & EXPLORATION	Cash	SM	102.000	13.230	1,349.46	1.53%	10.20	2,597.44	(1,247.98)
STERLING BANCSHARES INC	Cash	SBIB	282.000	6.540	1,844.28	2.09%	62.04	2,441.43	(597.15)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.630	1,546.59	1.75%		1,758.63	(212.04)
SYNIVERSE HOLDINGS INC	Cash	SVR	82.000	15.760	1,292.32	1.46%		1,334.98	(42.66)
SYNNEX CORP	Cash	SNX	115.000	19.670	2,262.05	2.56%		2,245.26	16.79
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	300.000	6.750	2,025.00	2.29%	327.00	3,322.98	(1,297.98)
TRACTOR SUPPLY COMPANY	Cash	TSCO	46.000	36.060	1,658.76	1.88%		1,544.94	113.82
TREEHOUSE FOODS INC	Cash	THS	56.000	28.790	1,612.24	1.83%		1,513.05	99.19
TRIUMPH GROUP INC	Cash	TGI	43.000	38.200	1,642.60	1.86%	6.88	2,560.28	(917.68)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	119.000	16.990	2,021.81	2.29%	104.72	2,994.80	(972.99)
UNIFIRST CORPORATION (MASS)	Cash	UNF	68.000	27.840	1,893.12	2.14%	10.20	2,971.75	(1,078.63)
WABTEC	Cash	WAB	56.000	26.380	1,477.28	1.67%	2.24	1,510.68	(33.40)
WARNACO GROUP INC/THE	Cash	WRC	83.000	24.000	1,992.00	2.26%		2,434.05	(442.05)
WASHINGTON FEDERAL, INC.	Cash	WFSL	128.000	13.290	1,701.12	1.93%	107.52	1,743.34	(42.22)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	27.000	49.370	1,332.99	1.51%	8.10	1,244.16	88.83
WOLVERINE WORLD WIDE	Cash	WWW	104.000	15.580	1,620.32	1.83%	45.76	2,479.64	(859.32)
Total Equities					**86,114.96**	**97.55%**	**1,756.72**	**110,334.21**	**-24,219.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WABTEC Rev. of WAB on 46.000000 PD:2009-02-28	Cash	WAB	(0.46)
03/02	Taxable Dividend	WABTEC Rev. of WAB on 46.000000 PD:2009-02-28	Cash	WAB	0.46
03/02	Taxable Dividend	WABTEC WAB on 46.000000 PD:2009-02-28	Cash	WAB	0.46

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	SENSIENT TECH CORP SXT on 56.000000 PD:2009-03-02	Cash	SXT	10.64
03/02	Taxable Dividend	ALLETE INC NEW ALE on 66.000000 PD:2009-03-01	Cash	ALE	29.04
03/03	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 225.000000 PD:2009-03-03	Cash	TGH	51.75
03/16	Taxable Dividend	TRIUMPH GROUP INC TGI on 43.000000 PD:2009-03-15	Cash	TGI	1.72
03/16	Taxable Dividend	SPARTAN STORES INC SPTN on 76.000000 PD:2009-03-16	Cash	SPTN	3.80
03/19	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 90.000000 PD:2009-03-19	Cash	SBSI	11.70
03/27	Taxable Dividend	CIRCOR INTERNATIONAL INC CIR on 71.000000 PD:2009-03-27	Cash	CIR	2.66
03/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-03-31	Cash	OMI	10.35
03/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 93.000000 PD:2009-03-31	Cash	NWE	31.16
03/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 77.000000 PD:2009-03-31	Cash	LTC	10.01
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**163.37**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell [redacted]	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 13.86000	Cash	GNK	(46.000)	13.860	637.56

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY Reported Price: 46.85000	Cash	WW	(11.000)	46.850	515.35
03/10	Sell	WASHINGTON FEDERAL, INC. Reported Price: 10.32000	Cash	WFSL	(23.000)	10.320	237.36
03/10	Sell	WARNACO GROUP INC/THE Reported Price: 18.33000	Cash	WRC	(11.000)	18.330	201.63
03/10	Sell	TREEHOUSE FOODS INC Reported Price: 27.45000	Cash	THS	(12.000)	27.450	329.40
03/10	Sell	TRACTOR SUPPLY COMPANY Reported Price: 31.37000	Cash	TSCO	(5.000)	31.370	156.85
03/10	Sell	SYNIVERSE HOLDINGS INC Reported Price: 14.54000	Cash	SVR	(35.000)	14.540	508.90
03/10	Sell	SYNNEX CORP Reported Price: 14.50000	Cash	SNX	(42.000)	14.500	609.00
03/10	Sell	SWIFT ENERGY COMPANY Reported Price: 5.36000	Cash	SFY	(68.000)	5.360	364.48
03/10	Sell	STERLING BANCSHARES INC Reported Average Price: 5.35000	Cash	SBIB	(63.000)	5.350	337.05
03/10	Sell	SKYWORKS SOLUTIONS INC Reported Average Price: 7.54000	Cash	SWKS	(101.000)	7.540	761.54
03/10	Sell	SENSIENT TECH CORP Reported Price: 19.99000	Cash	SXT	(8.000)	19.990	159.92
03/10	Sell	OWENS & MINOR INC NEW Reported Price: 31.56000	Cash	OMI	(9.000)	31.560	284.04
03/10	Sell	OIL ST INTL INC Reported Price: 11.77240	Cash	OIS	(60.000)	11.772	706.34
03/10	Sell [redacted]	OSI PHARMACEUTICALS INC Reported Price: 35.01000	Cash	OSIP	(12.000)	35.010	420.12

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Sell	NAVIGATORS GROUP INCORPORATED Reported Price: 48.20000	Cash	NAVG	(8.000)	48.200	385.60
03/10	Sell	LTC PROPERTIES INCORPORATE Reported Price: 17.63000	Cash	LTC	(29.000)	17.630	511.27
03/10	Sell	INTERACTIVE BROKERS GROUP-CL A Reported Price: 14.29000	Cash	IBKR	(21.000)	14.290	300.09
03/10	Sell	IMMUCOR INCORPORATED Reported Price: 21.24000	Cash	BLUD	(15.000)	21.240	318.60
03/10	Sell	HANGER ORTHOPEDIC GROUP INC Reported Price: 12.43000	Cash	HGR	(21.000)	12.430	261.03
03/10	Sell	FINANCIAL FEDERAL CORP Reported Price: 18.16000	Cash	FIF	(14.000)	18.160	254.24
03/10	Sell	FPIC INSURANCE GROUP Reported Price: 33.92000	Cash	FPIC	(11.000)	33.920	373.12
03/10	Sell	CONMED CORPORATION Reported Average Price: 12.13209	Cash	CNMD	(89.000)	12.132	1,079.75
03/10	Sell	CABOT MICROELECTRONICS CORP Reported Price: 21.54500	Cash	CCMP	(68.000)	21.545	1,465.05
03/10	Sell	AMERISAFE INC Reported Average Price: 13.88000	Cash	AMSF	(93.000)	13.880	1,290.83
Total Securities Sold/Matured							**12,469.12**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 Reported Price: 4.60990	Cash	TGH	75.000	4.610	(345.74)
03/10	Buy [redacted]	WOLVERINE WORLD WIDE Reported Price: 13.94000	Cash	WWW	22.000	13.940	(306.68)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	WABTEC Reported Price: 24.20000	Cash	WAB	10.000	24.200	(242.00)
03/10	Buy	UNIFIRST CORPORATION (MASS) Reported Price: 21.37000	Cash	UNF	8.000	21.370	(170.96)
03/10	Buy	TUPPERWARE BRANDS CORPORATION Reported Price: 12.24880	Cash	TUP	38.000	12.249	(465.45)
03/10	Buy	SPARTAN STORES INC Reported Price: 12.74000	Cash	SPTN	40.000	12.740	(509.60)
03/10	Buy	ST MARY LAND & EXPLORATION Reported Price: 11.74990	Cash	SM	46.000	11.750	(540.50)
03/10	Buy	PSYCHIATRIC SOLUTIONS INC Reported Price: 13.61000	Cash	PSYS	37.000	13.610	(503.57)
03/10	Buy	PHARMERICA CORP Reported Price: 15.03990	Cash	PMC	98.000	15.040	(1,473.91)
03/10	Buy	MICROSTRATEGY INC-CL A NEW Reported Price: 34.18990	Cash	MSTR	48.000	34.190	(1,641.12)
03/10	Buy	KENSEY NASH CORP Reported Average Price: 16.85000	Cash	KNSY	85.000	16.850	(1,432.25)
03/10	Buy	INVESTMENT TECH GROUP INC Reported Price: 19.43490	Cash	ITG	76.000	19.435	(1,477.05)
03/10	Buy	GYMBOREE CORP Reported Price: 17.40000	Cash	GYMB	15.000	17.400	(261.00)
03/10	Buy	GULFMARK OFFSHORE INC Reported Price: 17.20990	Cash	GLF	74.000	17.210	(1,273.53)
03/10	Buy	EMCOR GROUP INC Reported Price: 14.46000	Cash	EME	11.000	14.460	(159.06)
03/10	Buy	EMS TECHNOLOGIES INC Reported Price: 19.38000	Cash	ELMG	18.000	19.380	(348.84)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/10	Buy	CUBIST PHARMACEUTICALS Reported Price: 15.01000	Cash	CBST	15.000	15.010	(225.15)
03/10	Buy	CHART INDUSTRIES INC Reported Price: 5.87000	Cash	GTLS	73.000	5.870	(428.51)
03/10	Buy	C S G SYSTEMS INTL INC Reported Price: 12.81000	Cash	CSGS	21.000	12.810	(269.01)
03/10	Buy	ALLETE INC NEW Reported Price: 23.90000	Cash	ALE	7.000	23.900	(167.30)
Total Securities Purchased							**(12,241.23)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	163.29		290.57	
Money Market	0.08		1.01	
Total Income	**163.37**		**291.58**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,469.12**	**12,469.12**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,812.08
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	40.14	1,852.22
03/03/09	Sweep to Dreyfus 696 General MMKT Cl B	0.46	1,852.68

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	51.29	1,903.97
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	227.89	2,131.86
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	5.52	2,137.38
03/19/09	Sweep to Dreyfus 696 General MMKT Cl B	11.70	2,149.08
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	2.66	2,151.74
03/31/09	Accumulated Earnings Posted	0.08	2,151.82
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.52	2,203.34

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	GREIF INC FORMERLY GREIF INC CL A	GEF	14.82
04/02/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	17.82
04/03/09	Dividend	UNIFIRST CORPORATION (MASS)	UNF	2.55
04/10/09	Dividend	FINANCIAL FEDERAL CORP	FIF	10.95
Total				46.14

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

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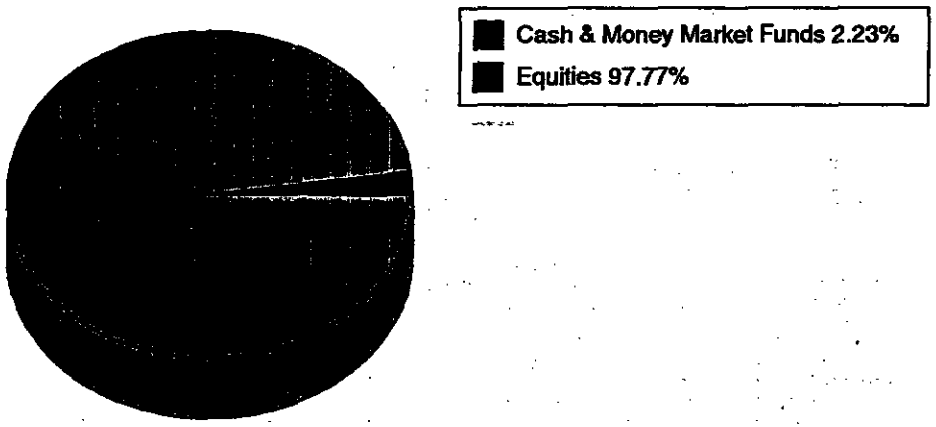
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	1,768.28	1,812.08
Equities	89,270.68	79,381.41
Total Account Value	**91,038.96**	**81,193.49**
Net Account Value	**91,038.96**	**81,193.49**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,768.28	89,270.68	91,038.96
Funds Deposited			
Income Activity	43.80		43.80
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(9,889.27)	(9,889.27)
Ending Balance	**1,812.08**	**79,381.41**	**81,193.49**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,812.08	2.23%		N/A	N/A
Total Cash & Money Market Funds					**1,812.08**	**2.23%**			
Equities									
ALLETE INC NEW	Cash	ALE	66.000	26.640	1,758.24	2.17%	116.16	2,973.27	(1,215.03)
AMERISAFE INC	Cash	AMSF	93.000	14.500	1,348.50	1.66%		1,479.63	(131.13)
AZZ INCORPORATED	Cash	AZZ	78.000	20.240	1,578.72	1.94%		1,868.09	(289.37)
C S G SYSTEMS INTL INC	Cash	CSGS	102.000	13.520	1,379.04	1.70%		1,726.85	(347.81)
CABOT MICROELECTRONICS CORP	Cash	CCMP	68.000	20.580	1,399.44	1.72%		2,978.38	(1,578.94)
CHART INDUSTRIES INC	Cash	GTLS	170.000	6.420	1,091.40	1.34%		3,656.53	(2,565.13)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.230	1,578.33	1.94%	10.65	3,205.26	(1,626.93)
CONMED CORPORATION	Cash	CNMD	89.000	13.590	1,209.51	1.49%		2,740.45	(1,530.94)
CUBIST PHARMACEUTICALS	Cash	CBST	84.000	14.210	1,193.64	1.47%		1,973.15	(779.51)
EMCOR GROUP INC	Cash	EME	85.000	15.410	1,309.85	1.61%		2,518.57	(1,208.72)
EMS TECHNOLOGIES INC	Cash	ELMG	65.000	20.080	1,305.20	1.61%		1,372.86	(67.66)
FINANCIAL FEDERAL CORP	Cash	FIF	87.000	19.000	1,653.00	2.04%	52.20	2,240.05	(587.05)
FPIC INSURANCE GROUP	Cash	FPIC	50.000	37.100	1,855.00	2.28%		1,932.45	(77.45)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	147.000	12.270	1,803.69	2.22%	565.95	4,312.99	(2,509.30)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.390	1,646.73	2.03%	55.64	1,675.74	(29.01)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	5.650	1,017.00	1.25%		2,215.80	(1,198.80)
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	30.750	1,199.25	1.48%	59.28	2,037.05	(837.80)
GYMBOREE CORP	Cash	GYMB	69.000	25.720	1,774.68	2.19%		2,954.95	(1,180.27)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	137.000	13.300	1,822.10	2.24%		2,228.35	(406.25)
IMMUCOR INCORPORATED	Cash	BLUD	82.000	22.440	1,840.08	2.27%		2,725.45	(885.37)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	121.000	14.050	1,700.05	2.09%		3,389.27	(1,689.22)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	18.730	1,685.70	2.08%		2,629.94	(944.24)
LTC PROPERTIES INCORPORATE	Cash	LTC	106.000	17.060	1,808.36	2.23%	165.36	2,038.20	(229.84)
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	14.810	1,673.53	2.06%		2,346.42	(672.89)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	52.170	1,721.61	2.12%		1,484.99	236.62
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	35.000	52.230	1,828.05	2.25%		1,968.39	(140.34)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	20.490	1,905.57	2.35%	122.76	2,104.58	(199.01)
OIL ST INTL INC [redacted]	Cash	OIS	60.000	13.320	799.20	0.98%		2,542.98	(1,743.78)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	53.000	34.100	1,807.30	2.23%		2,502.67	(695.37)
OWENS & MINOR INC NEW	Cash	OMI	54.000	33.710	1,820.34	2.24%	43.20	2,521.80	(701.46)
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	73.000	16.940	1,236.62	1.52%		2,754.43	(1,517.81)
SENSIENT TECH CORP	Cash	SXT	56.000	20.200	1,131.20	1.39%	42.56	1,568.39	(437.19)
SKYWORKS SOLUTIONS INC	Cash	SWKS	321.000	6.500	2,086.50	2.57%		2,506.53	(420.03)
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	17.420	1,567.80	1.93%	46.80	1,974.44	(406.64)
SPARTAN STORES INC	Cash	SPTN	76.000	15.300	1,162.80	1.43%	15.20	1,592.67	(429.87)
ST MARY LAND & EXPLORATION	Cash	SM	56.000	13.580	760.48	0.94%	5.60	2,056.94	(1,296.46)
STERLING BANCSHARES INC	Cash	SBIB	345.000	5.450	1,880.25	2.32%	75.90	3,140.72	(1,260.47)
SWIFT ENERGY COMPANY	Cash	SFY	68.000	7.190	488.92	0.60%		3,022.86	(2,533.94)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	15.960	1,484.28	1.83%		1,758.63	(274.35)
SYNIVERSE HOLDINGS INC	Cash	SVR	117.000	15.130	1,770.21	2.18%		1,959.03	(188.82)
SYNNEX CORP	Cash	SNX	157.000	14.820	2,326.74	2.87%		3,276.36	(949.62)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	225.000	5.910	1,329.75	1.64%	245.25	2,977.24	(1,647.49)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	31.240	1,593.24	1.96%		1,712.87	(119.63)
TREEHOUSE FOODS INC	Cash	THS	68.000	26.690	1,814.92	2.24%		1,837.28	(22.36)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	36.120	1,553.16	1.91%	6.88	2,560.28	(1,007.12)

Account Number: 4[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	81.000	14.180	1,148.58	1.41%	71.28	2,529.35	(1,380.77)
UNIFIRST CORPORATION (MASS)	Cash	UNF	60.000	23.960	1,437.60	1.77%	9.00	2,800.79	(1,363.19)
WABTEC	Cash	WAB	46.000	26.760	1,230.96	1.52%	1.84	1,268.68	(37.72)
WARNACO GROUP INC/THE	Cash	WRC	94.000	21.650	2,035.10	2.51%		2,836.54	(801.44)
WASHINGTON FEDERAL, INC.	Cash	WFSL	151.000	11.390	1,719.89	2.12%	126.84	2,056.60	(336.71)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	38.000	49.110	1,866.18	2.30%	11.40	1,751.03	115.15
WOLVERINE WORLD WIDE	Cash	WWW	82.000	15.160	1,243.12	1.53%	36.08	2,172.96	(929.84)
Total Equities					**79,381.41**	**97.77%**	**1,885.83**	**122,459.74**	**-43,078.33**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 95.000000 PD:2009-02-02	Cash	WWW	10.45
02/20	Taxable Dividend	STERLING BANCSHARES INC SBIB on 345.000000 PD:2009-02-20	Cash	SBIB	18.98
02/27	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 106.000000 PD:2009-02-27	Cash	LTC	13.78

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.59
Total Income Activity					**43.80**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	43.21		127.28	
Money Market	0.59		0.93	
Total Income	**43.80**		**128.21**	

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		1,768.28
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	10.45	1,778.73
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	18.98	1,797.71
02/27/09	Accumulated Earnings Posted	0.59	1,798.30
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	13.78	1,812.08

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/28/09	Dividend	WABTEC	WAB	0.46
03/01/09	Dividend	ALLETE INC NEW	ALE	29.04
03/02/09	Dividend	SENSIENT TECH CORP	SXT	10.64
Total				**40.14**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

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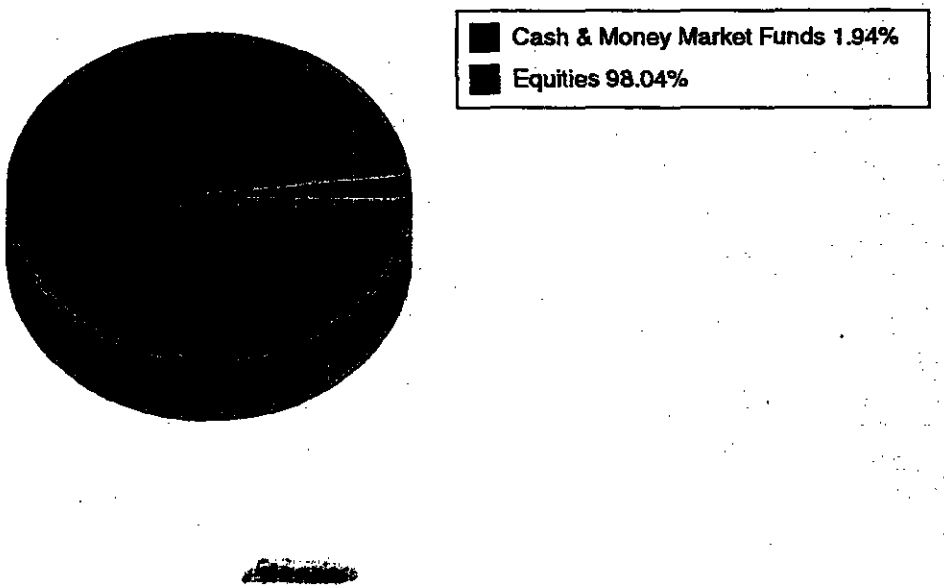
Account Summary

	12/31/08 Value	01 /30/09 Value
Cash & Money Market Funds	2,120.27	1,768.28
Equities	96,638.25	89,270.68
Total Account Value	**98,758.52**	**91,038.96**
Net Account Value	**98,758.52**	**91,038.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,120.27	96,638.25	98,758.52
Funds Deposited	1,754.17		1,754.17
Income Activity	84.41		84.41
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(2,190.57)		(2,190.57)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(7,367.57)	(7,367.57)
Ending Balance	**1,768.28**	**89,270.68**	**91,038.96**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.28	1.94%		N/A	N/A
Total Cash & Money Market Funds					**1,768.28**	**1.94%**			
Equities									
ALLETE INC NEW	Cash	ALE	66.000	31.100	2,052.60	2.25%	116.16	2,973.27	(920.67)
AMERISAFE INC	Cash	AMSF	93.000	18.730	1,741.89	1.91%		1,479.63	262.26
AZZ INCORPORATED	Cash	AZZ	78.000	22.400	1,747.20	1.92%		1,868.09	(120.89)
C S G SYSTEMS INTL INC	Cash	CSGS	102.000	14.500	1,479.00	1.62%		1,726.85	(247.85)
CABOT MICROELECTRONICS CORP	Cash	CCMP	68.000	22.760	1,547.68	1.70%		2,978.38	(1,430.70)
CHART INDUSTRIES INC	Cash	GTLS	170.000	8.460	1,438.20	1.58%		3,656.53	(2,218.33)
CIRCOR INTERNATIONAL INC	Cash	CIR	71.000	22.250	1,579.75	1.74%	10.65	3,205.26	(1,625.51)
CONMED CORPORATION	Cash	CNMD	89.000	15.650	1,392.85	1.53%		2,740.45	(1,347.60)
CUBIST PHARMACEUTICALS	Cash	CBST	84.000	21.410	1,798.44	1.98%		1,973.15	(174.71)
EMCOR GROUP INC	Cash	EME	85.000	20.590	1,750.15	1.92%		2,518.57	(768.42)
EMS TECHNOLOGIES INC	Cash	ELMG	65.000	24.000	1,560.00	1.71%		1,372.86	187.14
FINANCIAL FEDERAL CORP	Cash	FIF	87.000	21.720	1,889.64	2.08%	52.20	2,240.05	(350.41)
FPIC INSURANCE GROUP	Cash	FPIC	50.000	38.930	1,946.50	2.14%		1,932.45	14.05
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	147.000	15.550	2,285.85	2.51%	565.95	4,312.99	(2,027.14)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GLACIER BANCORP INC state of incorp chng frm Delaware to Montana	Cash	GBCI	107.000	15.350	1,642.45	1.80%	55.64	1,675.74	(33.29)
GRAFTECH INTERNATIONAL INC	Cash	GTI	180.000	8.010	1,441.80	1.58%		2,215.80	(774.00)
GREIF INC FORMERLY GREIF INC CL A	Cash	GEF	39.000	30.260	1,180.14	1.30%	59.28	2,037.05	(856.91)
GYMBOREE CORP	Cash	GYMB	69.000	24.500	1,690.50	1.86%		2,954.95	(1,264.45)
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	137.000	13.650	1,870.05	2.05%		2,228.35	(358.30)
IMMUCOR INCORPORATED	Cash	BLUD	82.000	27.710	2,272.22	2.50%		2,725.45	(453.23)
INTERACTIVE BROKERS GROUP-CL A	Cash	IBKR	121.000	15.270	1,847.67	2.03%		3,389.27	(1,541.60)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	90.000	19.580	1,762.20	1.94%		2,629.94	(867.74)
LTC PROPERTIES INCORPORATE	Cash	LTC	106.000	20.690	2,193.14	2.41%	165.36	2,038.20	154.94
MANHATTAN ASSOCIATES INC	Cash	MANH	113.000	15.340	1,733.42	1.90%		2,346.42	(613.00)
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	33.000	53.630	1,769.79	1.94%		1,484.99	284.80
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	35.000	51.340	1,796.90	1.97%		1,968.39	(171.49)
NORTHWESTERN CORP NEW	Cash	NWE	93.000	24.210	2,251.53	2.47%	122.76	2,104.58	146.95
OIL ST INTL INC	Cash	OIS	60.000	18.310	1,098.60	1.21%		2,542.98	(1,444.38)

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Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
OSI PHARMACEUTICALS INC	Cash	OSIP	53.000	35.600	1,886.80	2.07%		2,502.67	(615.87)
OWENS & MINOR INC NEW	Cash	OMI	54.000	39.770	2,147.58	2.36%	43.20	2,521.80	(374.22)
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	73.000	26.000	1,898.00	2.08%		2,754.43	(856.43)
SENSIENT TECH CORP	Cash	SXT	56.000	21.500	1,204.00	1.32%	42.56	1,568.39	(364.39)
SKYWORKS SOLUTIONS INC	Cash	SWKS	321.000	4.320	1,386.72	1.52%		2,506.53	(1,119.81)
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	90.000	19.020	1,711.80	1.88%	46.80	1,974.44	(262.64)
SPARTAN STORES INC	Cash	SPTN	76.000	18.580	1,412.08	1.55%	15.20	1,592.67	(180.59)
ST MARY LAND & EXPLORATION	Cash	SM	56.000	19.350	1,083.60	1.19%	5.60	2,056.94	(973.34)
STERLING BANCSHARES INC	Cash	SBIB	345.000	5.560	1,918.20	2.11%	75.90	3,140.72	(1,222.52)
SWIFT ENERGY COMPANY	Cash	SFY	68.000	15.320	1,041.76	1.14%		3,022.86	(1,981.10)
SYKES ENTERPRISES INC	Cash	SYKE	93.000	16.710	1,554.03	1.71%		1,758.63	(204.60)
SYNIVERSE HOLDINGS INC	Cash	SVR	117.000	13.560	1,586.52	1.74%		1,959.03	(372.51)
SYNNEX CORP	Cash	SNX	157.000	15.350	2,409.95	2.65%		3,276.36	(866.41)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	225.000	8.690	1,955.25	2.15%	245.25	2,977.24	(1,021.99)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	33.710	1,719.21	1.89%		1,712.87	6.34
TREEHOUSE FOODS INC	Cash	THS	68.000	26.390	1,794.52	1.97%		1,837.28	(42.76)
TRIUMPH GROUP INC [redacted]	Cash	TGI	43.000	45.280	1,947.04	2.14%	6.88	2,560.28	(613.24)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	81.000	20.560	1,665.36	1.83%	71.28	2,529.35	(863.99)
UNIFIRST CORPORATION (MASS)	Cash	UNF	60.000	26.240	1,574.40	1.73%	9.00	2,800.79	(1,226.39)
WABTEC	Cash	WAB	46.000	29.930	1,376.78	1.51%	1.84	1,268.68	108.10
WARNACO GROUP INC/THE	Cash	WRC	94.000	22.640	2,128.16	2.34%		2,836.54	(708.38)
WASHINGTON FEDERAL, INC.	Cash	WFSL	151.000	12.280	1,854.28	2.04%	126.84	2,056.60	(202.32)
WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY HOLDINGS	Cash	WW	38.000	46.500	1,767.00	1.94%	11.40	1,751.03	15.97
WOLVERINE WORLD WIDE	Cash	WWW	82.000	18.140	1,487.48	1.63%	36.08	2,172.96	(685.48)
Total Equities					**89,270.68**	**98.04%**	**1,885.83**	**122,459.74**	**-33,189.06**

End of Account Positions

Account Activity

Funds Deposited

Date	Transaction	Description	Account Type	Amount
01/23	Journal	PUR DREYFUS GEN KB	MMkt	1,754.17
Total Funds Deposited				**1,754.17**

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	GREIF INC FORMERLY GREIF INC CL A GEF on 33.000000 PD:2009-01-01	Cash	GEF	12.54
01/05	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 98.000000 PD:2009-01-05	Cash	TUP	21.56
01/07	Taxable Dividend	UNIFIRST CORPORATION (MASS) UNF on 60.000000 PD:2009-01-07	Cash	UNF	2.25
01/14	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 108.000000 PD:2009-01-14	Cash	FIF	16.20
01/15	Taxable Dividend	WATSON WYATT WORLDWIDE, INC. FORMLEY WATSON WYATT & COMPANY WW on 51.000000 PD:2009-01-15	Cash	WW	3.83
01/22	Taxable Dividend	GLACIER BANCORP INC state of incorp chng frm Delaware GBCI on 107.000000 PD:2009-01-22	Cash	GBCI	13.91
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 106.000000 PD:2009-01-30	Cash	LTC	13.78
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**84.41**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(436.40)
01/23	Journal	LIQ DREYFUS GEN TREAS PR MMKT KB	MMkt		(1,754.17)
Total Funds Withdrawn					**(2,190.57)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	84.07		84.07	
Money Market	0.34		0.34	
Total Income	**84.41**		**84.41**	

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		2,656.81
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	12.54	2,669.35
01/05/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(514.98)	2,154.37
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	2.25	2,156.62
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(436.40)	1,720.22
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	16.20	1,736.42
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	3.83	1,740.25
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	13.91	1,754.16
01/23/09	PUR DREYFUS GEN KB	1,754.17	3,508.33
01/23/09	Accumulated Earnings Posted	0.01	3,508.34
01/23/09	LIQ DREYFUS GEN TREAS PR MMKT KB	(1,754.17)	1,754.17
01/30/09	Accumulated Earnings Posted	0.33	1,754.50
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	13.78	1,768.28

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/02/09	Dividend	WOLVERINE WORLD WIDE	WWW	10.45

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SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Page

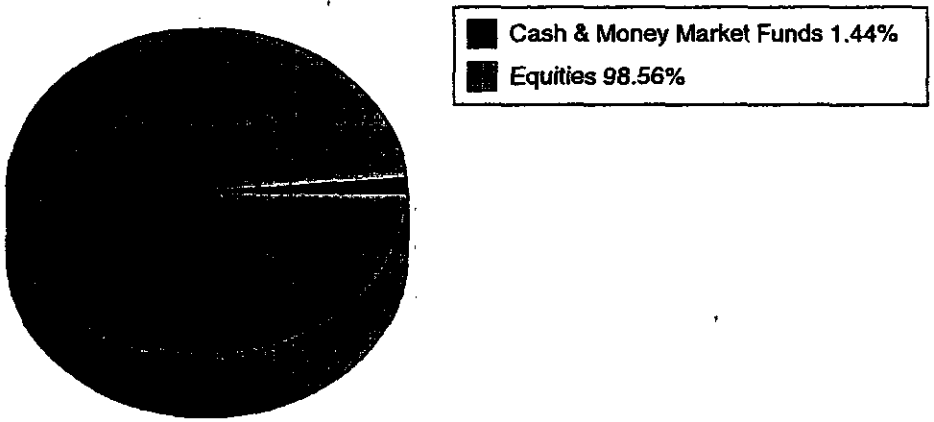
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	1,210.61	1,768.58
Equities	115,350.82	120,635.43
Total Account Value	**116,561.43**	**122,404.01**
Net Account Value	**116,561.43**	**122,404.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,210.61	115,350.82	116,561.43
Funds Deposited			
Income Activity	124.56		124.56
Securities Sold/Matured	6,999.93	(6,999.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,566.52)	6,566.52	
Securities Delivered			
Change in Value of Securities		5,718.02	5,718.02
Ending Balance	**1,768.58**	**120,635.43**	**122,404.01**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured *Deposit (Southwest Securities' new FDIC cash* management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,768.58	1.44%		N/A	N/A
Total Cash & Money Market Funds					**1,768.58**	**1.44%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	20.660	1,818.08	1.49%	47.52	1,634.88	183.20
ATWOOD OCEANICS INCORPORATED	Cash	ATW	51.000	35.850	1,828.35	1.49%		1,868.13	(39.78)
AZZ INCORPORATED	Cash	AZZ	56.000	32.700	1,831.20	1.50%		1,341.19	490.01
BWAY HOLDING CO	Cash	BWY	115.000	19.220	2,210.30	1.81%		1,867.21	343.09
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.520	1,767.64	1.44%		913.42	854.22
COMMUNITY BANK SYSTEM INC	Cash	CBU	87.000	19.310	1,679.97	1.37%	76.56	1,726.95	(46.98)
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.990	3,153.17	2.58%	66.40	2,456.52	696.65
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.730	2,604.06	2.13%	124.32	2,049.04	555.02
DUCOMMUN INC	Cash	DCO	104.000	18.710	1,945.84	1.59%	31.20	1,970.14	(24.30)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	14.350	1,678.95	1.37%		2,015.90	(336.95)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	14.500	1,812.50	1.48%		2,440.67	(628.17)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.500	2,695.00	2.20%	58.80	2,366.35	328.65
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	22.380	2,372.28	1.94%	408.10	1,960.56	411.72
GULFMARK OFFSHORE INC	Cash	GLF	74.000	28.310	2,094.94	1.71%		1,273.53	821.41

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GYMBOREE CORP	Cash	GYMB	52.000	43.530	2,263.56	1.85%		1,786.27	477.29
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.830	1,936.20	1.58%		2,221.81	(285.61)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	20.240	2,368.08	1.93%		2,489.06	(120.98)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	19.700	1,950.30	1.59%		1,946.48	3.82
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.350	2,136.75	1.75%		2,969.84	(833.09)
JDA SOFTWARE GRP	Cash	JDAS	81.000	25.470	2,063.07	1.69%		1,536.43	526.64
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	18.310	2,856.36	2.33%		2,099.48	756.88
KENSEY NASH CORP	Cash	KNSY	82.000	25.500	2,091.00	1.71%		1,467.40	623.60
KOPPERS HOLDINGS INC	Cash	KOP	69.000	30.440	2,100.36	1.72%	60.72	1,882.11	218.25
LA BARGE INCORPORATED	Cash	LB	193.000	12.050	2,325.65	1.90%		1,906.12	419.53
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	26.750	2,648.25	2.16%	154.44	2,031.68	616.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	48.340	2,030.28	1.66%		1,671.57	358.71
MEADOWBROOK INSURANCE GROUP INCORPORATED	Cash	MIG	232.000	7.400	1,716.80	1.40%	27.84	1,723.76	(6.96)
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	20.000	94.020	1,880.40	1.54%		683.80	1,196.60
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.220	2,482.74	2.03%	175.50	2,079.08	403.66

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Account Number: [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	47.110	2,167.06	1.77%		2,373.48	(206.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	26.020	2,159.66	1.76%	111.22	1,878.28	281.38
OWENS & MINOR INC NEW	Cash	OMI	45.000	42.930	1,931.85	1.58%	41.40	2,101.50	(169.65)
PHARMERICA CORP	Cash	PMC	98.000	15.880	1,556.24	1.27%		1,473.91	82.33
PLEXUS CORPORATION	Cash	PLXS	91.000	28.480	2,591.68	2.12%		2,277.93	313.75
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	21.140	1,754.62	1.43%		2,209.59	(454.97)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.750	1,805.00	1.47%		2,009.63	(204.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.720	2,161.84	1.77%		2,562.10	(400.26)
SENSIENT TECH CORP	Cash	SXT	69.000	26.300	1,814.70	1.48%	52.44	1,828.38	(13.68)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	14.190	2,809.62	2.30%		1,599.14	1,210.48
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	19.620	2,118.96	1.73%	60.48	2,265.23	(146.27)
SPARTAN STORES INC	Cash	SPTN	145.000	14.290	2,072.05	1.69%	29.00	2,460.13	(388.08)
ST MARY LAND & EXPLORATION	Cash	SM	52.000	34.240	1,780.48	1.45%	5.20	735.62	1,044.86
SYKES ENTERPRISES INC	Cash	SYKE	96.000	25.470	2,445.12	2.00%		1,817.16	627.96
SYNNEX CORP	Cash	SNX	77.000	30.660	2,360.82	1.93%		1,312.37	1,048.45
TELVENT GIT S.A. ISIN #ES0178495034	Cash	TLVT	32.000	38.980	1,247.36	1.02%	15.68	1,247.68	(0.32)

Account Number [redacted]1
Marken Interests Ltd
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Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	13.960	2,024.20	1.65%		2,285.19	(260.99)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.900	2,957.50	2.42%	161.00	1,525.49	1,432.01
TNS INC	Cash	TNS	66.000	25.690	1,695.54	1.39%		1,750.97	(55.43)
TOWER GROUP INC	Cash	TWGP	97.000	23.410	2,270.77	1.86%	27.16	2,411.09	(140.32)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	52.970	2,701.47	2.21%		1,902.76	798.71
TREEHOUSE FOODS INC	Cash	THS	51.000	38.860	1,981.86	1.62%		1,391.23	590.63
TRIUMPH GROUP INC	Cash	TGI	45.000	48.250	2,171.25	1.77%	7.20	2,537.54	(366.29)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.570	3,027.05	2.47%	65.00	1,289.89	1,737.16
UNITIL CORP	Cash	UTL	86.000	22.980	1,976.28	1.61%	118.68	1,883.39	92.89
WARNACO GROUP INC/THE	Cash	WRC	51.000	42.190	2,151.69	1.76%		1,268.02	883.67
WOLVERINE WORLD WIDE	Cash	WWW	94.000	27.220	2,558.68	2.09%	41.36	2,214.64	344.04
Total Equities					**120,635.43**	**98.56%**	**1,967.22**	**104,991.72**	**15,643.71**

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-12-01	Cash	SXT	13.11
12/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-12-04	Cash	DCO	7.80
12/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	15.12
12/10	Special Distribution	SOUTHSIDE BANCSHARES INC. SBSI on 108.000000 PD:2009-12-10	Cash	SBSI	21.60
12/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 45.000000 PD:2009-12-15	Cash	TGI	1.80
12/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-12-15	Cash	SPTN	7.25
12/28	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-12-28	Cash	TWGP	6.79
12/31	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-12-31	Cash	OMI	10.35
12/31	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-12-31	Cash	NWE	27.81
12/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-12-31	Cash	LTC	12.87
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**124.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	WARNACO GROUP INC/THE Reported Price: 42.11000	Cash	WRC	(13.000)	42.110	547.42

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Sell	ST MARY LAND & EXPLORATION Reported Price: 35.94000	Cash	SM	(34.000)	35.940	1,221.93
12/23	Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 92.45000	Cash	MSTR	(15.000)	92.450	1,386.71
12/23	Sell	JDA SOFTWARE GRP Reported Price: 25.86000	Cash	JDAS	(37.000)	25.860	956.80
12/23	Sell	C S G SYSTEMS INTL INC Reported Price: 19.12010	Cash	CSGS	(151.000)	19.120	2,887.07
Total Securities Sold/Matured							**6,999.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/23	Buy	TELVENT GIT S.A. ISIN #ES0178495034 Reported Price: 38.99000	Cash	TLVT	32.000	38.990	(1,247.68)
12/23	Buy	MEADOWBROOK INSURANCE GROUP INCORPORATED Reported Average Price: 7.42998	Cash	MIG	232.000	7.430	(1,723.76)
12/23	Buy	COMMUNITY BANK SYSTEM INC Reported Price: 19.85000	Cash	CBU	87.000	19.850	(1,726.95)
12/23	Buy	ATWOOD OCEANICS INCORPORATED Reported Price: 36.63000	Cash	ATW	51.000	36.630	(1,868.13)
Total Securities Purchased							**(6,566.52)**

End of Account Activity

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.50		1,339.27	
Money Market	0.06		1.77	
Total Income	**124.56**		**1,341.04**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,999.93**	**69,102.59**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,210.61
12/01/09	Sweep From csh to 696	13.11	1,223.72
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	1,231.52
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	36.72	1,268.24
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.05	1,277.29
12/28/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,284.08
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	433.41	1,717.49
12/31/09	Accumulated Earnings Posted	0.06	1,717.55
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,768.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	16.25
01/08/10	Dividend	KOPPERS HOLDINGS INC	KOP	15.18

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	FINANCIAL FEDERAL CORP	FIF	14.70
Total				**46.13**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

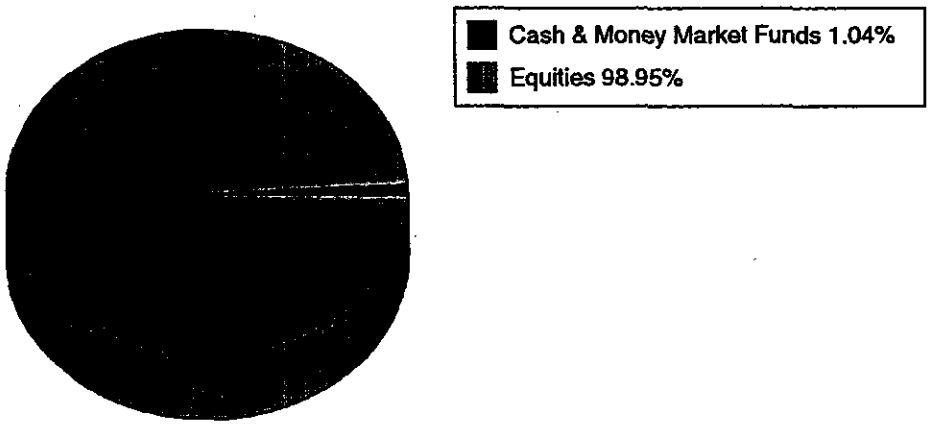
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	1,010.13	1,210.61
Equities	114,479.50	115,350.82
Total Account Value	**115,489.63**	**116,561.43**
Net Account Value	**115,489.63**	**116,561.43**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,010.13	114,479.50	115,489.63
Funds Deposited			
Income Activity	200.48		200.48
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		871.32	871.32
Ending Balance	**1,210.61**	**115,350.82**	**116,561.43**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances *held by Southwest Securities in your name are being maintained solely for the* purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,210.61	1.04%		N/A	N/A
Total Cash & Money Market Funds					**1,210.61**	**1.04%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	18.430	1,621.84	1.39%	45.76	1,634.88	(13.04)
AZZ INCORPORATED	Cash	AZZ	56.000	33.850	1,895.60	1.63%		1,341.19	554.41
BWAY HOLDING CO	Cash	BWY	115.000	15.920	1,830.80	1.57%		1,867.21	(36.41)
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	19.360	2,923.36	2.51%		2,273.95	649.41
CHART INDUSTRIES INC	Cash	GTLS	107.000	16.600	1,776.20	1.52%		913.42	862.78
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	37.560	3,117.48	2.67%	66.40	2,456.52	660.96
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.240	2,495.28	2.14%	124.32	2,049.04	446.24
DUCOMMUN INC	Cash	DCO	104.000	18.650	1,939.60	1.66%	31.20	1,970.14	(30.54)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	13.980	1,635.66	1.40%		2,015.90	(380.24)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	12.880	1,610.00	1.38%		2,440.67	(830.67)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	27.100	2,655.80	2.28%	58.80	2,366.35	289.45
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	23.480	2,488.88	2.14%	408.10	1,960.56	528.32
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.260	2,017.24	1.73%		1,273.53	743.71
GYMBOREE CORP	Cash	GYMB	52.000	39.930	2,076.36	1.78%		1,786.27	290.09

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.340	1,867.60	1.60%		2,221.81	(354.21)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	18.450	2,158.65	1.85%		2,489.06	(330.41)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	18.250	1,806.75	1.55%		1,946.48	(139.73)
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	19.880	2,087.40	1.79%		2,969.84	(882.44)
JDA SOFTWARE GRP	Cash	JDAS	118.000	23.480	2,770.64	2.38%		2,238.25	532.39
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	14.970	2,335.32	2.00%		2,099.48	235.84
KENSEY NASH CORP	Cash	KNSY	82.000	23.290	1,909.78	1.64%		1,467.40	442.38
KOPPERS HOLDINGS INC	Cash	KOP	69.000	28.250	1,949.25	1.67%	60.72	1,882.11	67.14
LA BARGE INCORPORATED	Cash	LB	193.000	11.160	2,153.88	1.85%		1,906.12	247.76
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	25.710	2,545.29	2.18%	154.44	2,031.68	513.61
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	43.280	1,817.76	1.56%		1,671.57	146.19
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	87.570	3,064.95	2.63%		1,196.65	1,868.30
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	20.040	2,344.68	2.01%	175.50	2,079.08	265.60
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	46.610	2,144.06	1.84%		2,373.48	(229.42)
NORTHWESTERN CORP NEW	Cash	NWE	83.000	25.790	2,140.57	1.84%	111.22	1,878.28	262.29
OWENS & MINOR INC NEW	Cash	OMI	45.000	38.790	1,745.55	1.50%	41.40	2,101.50	(355.95)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	15.050	1,474.90	1.27%		1,473.91	0.99
PLEXUS CORPORATION	Cash	PLXS	91.000	27.160	2,471.56	2.12%		2,277.93	193.63
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	22.160	1,839.28	1.58%		2,209.59	(370.31)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.300	1,634.00	1.40%		2,009.63	(375.63)
RENT-A-CENTER INC	Cash	RCII	122.000	17.690	2,158.18	1.85%		2,562.10	(403.92)
SENSIENT TECH CORP	Cash	SXT	69.000	25.340	1,748.46	1.50%	52.44	1,828.38	(79.92)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	12.310	2,437.38	2.09%		1,599.14	838.24
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	20.500	2,214.00	1.90%	60.48	2,265.23	(51.23)
SPARTAN STORES INC	Cash	SPTN	145.000	13.830	2,005.35	1.72%	29.00	2,460.13	(454.78)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	32.380	2,784.68	2.39%	8.60	2,006.72	777.96
SYKES ENTERPRISES INC	Cash	SYKE	96.000	24.550	2,356.80	2.02%		1,817.16	539.64
SYNNEX CORP	Cash	SNX	77.000	28.310	2,179.87	1.87%		1,312.37	867.50
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	14.520	2,105.40	1.81%		2,285.19	(179.79)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	15.950	2,791.25	2.39%	161.00	1,525.49	1,265.76
TNS INC	Cash	TNS	66.000	25.050	1,653.30	1.42%		1,750.97	(97.67)
TOWER GROUP INC	Cash	TWGP	97.000	24.680	2,393.96	2.05%	27.16	2,411.09	(17.13)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	46.690	2,381.19	2.04%		1,902.76	478.43

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	34.870	1,778.37	1.53%		1,391.23	387.14
TRIUMPH GROUP INC	Cash	TGI	45.000	47.990	2,159.55	1.85%	7.20	2,537.54	(377.99)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	46.550	3,025.75	2.60%	65.00	1,289.89	1,735.86
UNITIL CORP	Cash	UTL	86.000	21.190	1,822.34	1.56%	118.68	1,883.39	(61.05)
WARNACO GROUP INC/THE	Cash	WRC	64.000	40.710	2,605.44	2.24%		1,743.69	861.75
WOLVERINE WORLD WIDE	Cash	WWW	94.000	25.570	2,403.58	2.06%	41.36	2,214.64	188.94
Total Equities					**115,350.82**	**98.95%**	**1,848.78**	**103,660.60**	**11,690.22**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 94.000000 PD:2009-11-02	Cash	WWW	10.34
11/02	Taxable Dividend	ABM INDUSTRIES INC ABM on 88.000000 PD:2009-11-02	Cash	ABM	11.44
11/05	Taxable Dividend	CRACKER BARREL OLD COUNTRY STORE INC CBRL on 83.000000 PD:2009-11-05	Cash	CBRL	16.60
11/09	Taxable Dividend	ST MARY LAND & EXPLORATION SM on 86.000000 PD:2009-11-09	Cash	SM	4.30

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13	Taxable Dividend	DIME COMMUNITY ###S2S3 DCOM on 222.000000 PD:2009-11-13	Cash	DCOM	31.08
11/16	Taxable Dividend	UNITIL CORP UTL on 86.000000 PD:2009-11-16	Cash	UTL	29.67
11/16	Taxable Dividend	NATIONAL RETAIL PROPERTIES NNN on 117.000000 PD:2009-11-16	Cash	NNN	43.88
11/25	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 175.000000 PD:2009-11-25	Cash	TGH	40.25
11/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-11-30	Cash	LTC	12.87
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**200.48**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	200.43		1,214.77	
Money Market	0.05		1.71	
Total Income	**200.48**		**1,216.48**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**62,102.66**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,010.13
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	21.78	1,031.91
11/05/09	Sweep to Dreyfus 696 General MMKT Cl B	16.60	1,048.51
11/09/09	Sweep to Dreyfus 696 General MMKT Cl B	4.30	1,052.81
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	31.08	1,083.89
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	73.55	1,157.44
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	40.25	1,197.69
11/30/09	Accumulated Earnings Posted	0.05	1,197.74
11/30/09	Sweep to Dreyfus 696 General MMKT Cl B	12.87	1,210.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	SENSIENT TECH CORP	SXT	13.11
12/04/09	Dividend	DUCOMMUN INC	DCO	7.80
01/08/10	Dividend	KOPPERS HOLDINGS INC	KOP	15.18
Total				**36.09**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

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1 of 7

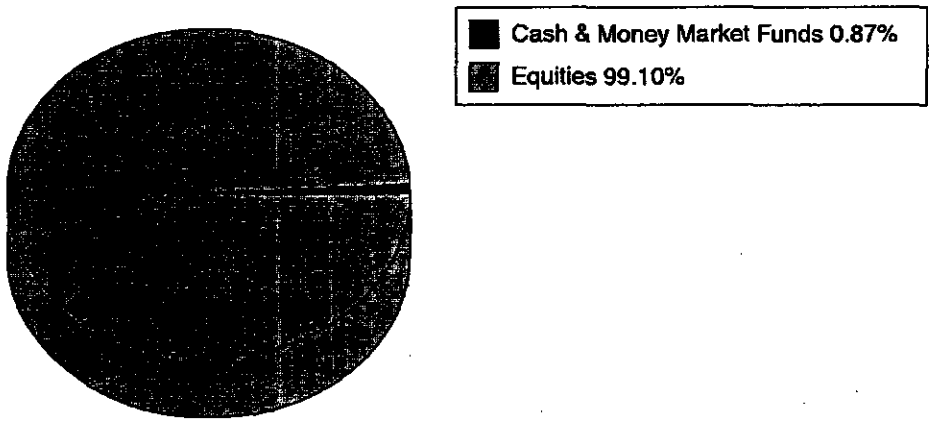
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	1,513.42	1,010.13
Equities	122,062.19	114,479.50
Total Account Value	**123,575.61**	**115,489.63**
Net Account Value	**123,575.61**	**115,489.63**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,513.42	122,062.19	123,575.61
Funds Deposited			
Income Activity	54.91		54.91
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(558.20)		(558.20)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(7,582.69)	(7,582.69)
Ending Balance	**1,010.13**	**114,479.50**	**115,489.63**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,010.13	0.87%		N/A	N/A
Total Cash & Money Market Funds					**1,010.13**	**0.87%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	18.780	1,652.64	1.43%	45.76	1,634.88	17.76
AZZ INCORPORATED	Cash	AZZ	56.000	34.260	1,918.56	1.66%		1,341.19	577.37
BWAY HOLDING CO	Cash	BWY	115.000	17.770	2,043.55	1.77%		1,867.21	176.34
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	16.340	2,467.34	2.14%		2,273.95	193.39
CHART INDUSTRIES INC	Cash	GTLS	107.000	19.770	2,115.39	1.83%		913.42	1,201.97
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	33.150	2,751.45	2.38%	66.40	2,456.52	294.93
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	10.990	2,439.78	2.11%	124.32	2,049.04	390.74
DUCOMMUN INC	Cash	DCO	104.000	17.020	1,770.08	1.53%	31.20	1,970.14	(200.06)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	17.000	1,989.00	1.72%		2,015.90	(26.90)
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	17.430	2,178.75	1.89%		2,440.67	(261.92)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	20.420	2,001.16	1.73%	58.80	2,366.35	(365.19)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	19.890	2,108.34	1.83%	408.10	1,960.56	147.78
GULFMARK OFFSHORE INC	Cash	GLF	74.000	27.670	2,047.58	1.77%		1,273.53	774.05
GYMBOREE CORP	Cash	GYMB	52.000	42.570	2,213.64	1.92%		1,786.27	427.37

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.840	1,937.60	1.68%		2,221.81	(284.21)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	17.880	2,091.96	1.81%		2,489.06	(397.10)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	21.570	2,135.43	1.85%		1,946.48	188.95
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	20.450	2,147.25	1.86%		2,969.84	(822.59)
JDA SOFTWARE GRP	Cash	JDAS	118.000	19.840	2,341.12	2.03%		2,238.25	102.87
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	16.880	2,633.28	2.28%		2,099.48	533.80
KENSEY NASH CORP	Cash	KNSY	82.000	23.910	1,960.62	1.70%		1,467.40	493.22
KOPPERS HOLDINGS INC	Cash	KOP	69.000	26.120	1,802.28	1.56%	60.72	1,882.11	(79.83)
LA BARGE INCORPORATED	Cash	LB	193.000	11.100	2,142.30	1.85%		1,906.12	236.18
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	23.750	2,351.25	2.04%	154.44	2,031.68	319.57
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	43.860	1,842.12	1.60%		1,671.57	170.55
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	87.270	3,054.45	2.64%		1,196.65	1,857.80
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	19.380	2,267.46	1.96%	175.50	2,079.08	188.38
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	53.070	2,441.22	2.11%		2,373.48	67.74
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.150	2,004.45	1.74%	111.22	1,878.28	126.17
OWENS & MINOR INC NEW	Cash	OMI	45.000	40.890	1,840.05	1.59%	41.40	2,101.50	(261.45)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	15.430	1,512.14	1.31%		1,473.91	38.23
PLEXUS CORPORATION	Cash	PLXS	91.000	25.300	2,302.30	1.99%		2,277.93	24.37
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	20.640	1,713.12	1.48%		2,209.59	(496.47)
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	4.540	1,725.20	1.49%		2,009.63	(284.43)
RENT-A-CENTER INC	Cash	RCII	122.000	18.360	2,239.92	1.94%		2,562.10	(322.18)
SENSIENT TECH CORP	Cash	SXT	69.000	25.290	1,745.01	1.51%	52.44	1,828.38	(83.37)
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	10.430	2,065.14	1.79%		1,599.14	466.00
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	20.790	2,245.32	1.94%	60.48	2,265.23	(19.91)
SPARTAN STORES INC	Cash	SPTN	145.000	14.160	2,053.20	1.78%	29.00	2,460.13	(406.93)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	34.100	2,932.60	2.54%	8.60	2,006.72	925.88
SYKES ENTERPRISES INC	Cash	SYKE	96.000	23.740	2,279.04	1.97%		1,817.16	461.88
SYNNEX CORP	Cash	SNX	77.000	25.730	1,981.21	1.72%		1,312.37	668.84
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	14.570	2,112.65	1.83%		2,285.19	(172.54)
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	15.060	2,635.50	2.28%	161.00	1,525.49	1,110.01
TNS INC	Cash	TNS	66.000	28.260	1,865.16	1.62%		1,750.97	114.19
TOWER GROUP INC	Cash	TWGP	97.000	24.580	2,384.26	2.06%	27.16	2,411.09	(26.83)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	44.700	2,279.70	1.97%		1,902.76	376.94

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	37.400	1,907.40	1.65%		1,391.23	516.17
TRIUMPH GROUP INC	Cash	TGI	45.000	46.810	2,106.45	1.82%	7.20	2,537.54	(431.09)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	45.020	2,926.30	2.53%	65.00	1,289.89	1,636.41
UNITIL CORP	Cash	UTL	86.000	20.690	1,779.34	1.54%	118.68	1,883.39	(104.05)
WARNACO GROUP INC/THE	Cash	WRC	64.000	40.530	2,593.92	2.25%		1,743.69	850.23
WOLVERINE WORLD WIDE	Cash	WWW	94.000	25.580	2,404.52	2.08%	41.36	2,214.64	189.88
Total Equities					**114,479.50**	**99.10%**	**1,848.78**	**103,660.60**	**10,818.90**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/02	Taxable Dividend	TUPPERWARE BRANDS CORPORATION TUP on 65.000000 PD:2009-10-02	Cash	TUP	14.30
10/05	Taxable Dividend	KOPPERS HOLDINGS INC KOP on 59.000000 PD:2009-10-05	Cash	KOP	12.98
10/23	Taxable Dividend	FINANCIAL FEDERAL CORP FIF on 98.000000 PD:2009-10-23	Cash	FIF	14.70
10/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-10-30	Cash	LTC	12.87
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activ[redacted]					**54.91**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(558.20)
Total Funds Withdrawn					**(558.20)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	54.85		1,014.34	
Money Market	0.06		1.66	
Total Income	**54.91**		**1,016.00**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**62,102.66**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,513.42
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	14.30	1,527.72
10/05/09	Sweep to Dreyfus 696 General MMKT Cl B	12.98	1,540.70
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(558.20)	982.50
10/23/09	Sweep to Dreyfus 696 General MMKT Cl B	14.70	997.20
10/30/09	Accumulated Earnings Posted	0.06	997.26
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	12.87	1,010.13

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	WOLVERINE WORLD WIDE	WWW	10.34
11/02/09	Dividend	ABM INDUSTRIES INC	ABM	11.44
11/05/09	Dividend	CRACKER BARREL OLD COUNTRY STORE INC	CBRL	16.60
Total				**38.38**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Page

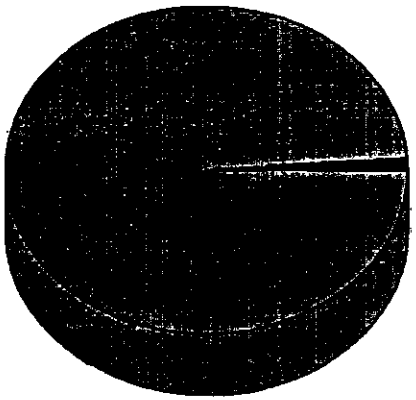
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	3,749.39	1,513.42
Equities	112,949.29	122,062.19
Total Account Value	**116,698.68**	**123,575.61**
Net Account Value	**116,698.68**	**123,575.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,749.39	112,949.29	116,698.68
Funds Deposited			
Income Activity	140.59		140.59
Securities Sold/Matured	15,925.44	(15,925.44)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(18,302.00)	18,302.00	
Securities Delivered			
Change in Value of Securities		6,736.34	6,736.34
Ending Balance	**1,513.42**	**122,062.19**	**123,575.61**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,513.42	1.22%		N/A	N/A
Total Cash & Money Market Funds					**1,513.42**	**1.22%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	88.000	21.040	1,851.52	1.50%	45.76	1,634.88	216.64
AZZ INCORPORATED	Cash	AZZ	56.000	40.170	2,249.52	1.82%		1,341.19	908.33
BWAY HOLDING CO	Cash	BWY	115.000	18.510	2,128.65	1.72%		1,867.21	261.44
C S G SYSTEMS INTL INC	Cash	CSGS	151.000	16.010	2,417.51	1.96%		2,273.95	143.56
CHART INDUSTRIES INC	Cash	GTLS	107.000	21.590	2,310.13	1.87%		913.42	1,396.71
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	83.000	34.400	2,855.20	2.31%	66.40	2,456.52	398.68
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.430	2,537.46	2.05%	124.32	2,049.04	488.42
DUCOMMUN INC	Cash	DCO	104.000	18.910	1,966.64	1.59%	31.20	1,970.14	(3.50)
DYNCORP INTERNATIONAL INC-CL A	Cash	DCP	117.000	18.000	2,106.00	1.70%		2,015.90	90.10
EMS TECHNOLOGIES INC	Cash	ELMG	125.000	20.820	2,602.50	2.11%		2,440.67	161.83
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	24.680	2,418.64	1.96%	58.80	2,366.35	52.29
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	106.000	20.780	2,202.68	1.78%	408.10	1,960.56	242.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	32.740	2,422.76	1.96%		1,273.53	1,149.23
GYMBOREE CORP	Cash	GYMB	52.000	48.380	2,515.76	2.04%		1,786.27	729.49

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	13.870	1,941.80	1.57%		2,221.81	(280.01)
IMMUCOR INCORPORATED	Cash	BLUD	117.000	17.700	2,070.90	1.68%		2,489.06	(418.16)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	27.920	2,764.08	2.24%		1,946.48	817.60
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	23.010	2,416.05	1.96%		2,969.84	(553.79)
JDA SOFTWARE GRP	Cash	JDAS	118.000	21.940	2,588.92	2.10%		2,238.25	350.67
KENDEL INTERNATIONAL INC	Cash	KNDL	156.000	16.720	2,608.32	2.11%		2,099.48	508.84
KENSEY NASH CORP	Cash	KNSY	82.000	28.950	2,373.90	1.92%		1,467.40	906.50
KOPPERS HOLDINGS INC	Cash	KOP	69.000	29.650	2,045.85	1.66%	60.72	1,882.11	163.74
LA BARGE INCORPORATED	Cash	LB	193.000	11.250	2,171.25	1.76%		1,906.12	265.13
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	24.040	2,379.96	1.93%	154.44	2,031.68	348.28
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	42.000	47.100	1,978.20	1.60%		1,671.57	306.63
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	35.000	71.540	2,503.90	2.03%		1,196.65	1,307.25
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	21.470	2,511.99	2.03%	175.50	2,079.08	432.91
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	55.000	2,530.00	2.05%		2,373.48	156.52
NORTHWESTERN CORP NEW	Cash	NWE	83.000	24.430	2,027.69	1.64%	111.22	1,878.28	149.41
OWENS & MINOR INC NEW [redacted]	Cash	OMI	45.000	45.250	2,036.25	1.65%	41.40	2,101.50	(65.25)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PHARMERICA CORP	Cash	PMC	98.000	18.570	1,819.86	1.47%		1,473.91	345.95
PLEXUS CORPORATION	Cash	PLXS	91.000	26.340	2,396.94	1.94%		2,277.93	119.01
PSYCHIATRIC SOLUTIONS INC	Cash	PSYS	83.000	26.760	2,221.08	1.80%		2,209.59	11.49
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.520	2,097.60	1.70%		2,009.63	87.97
RENT-A-CENTER INC	Cash	RCII	122.000	18.880	2,303.36	1.86%		2,562.10	(258.74)
SENSIENT TECH CORP	Cash	SXT	69.000	27.770	1,916.13	1.55%	52.44	1,828.38	87.75
SKYWORKS SOLUTIONS INC	Cash	SWKS	198.000	13.240	2,621.52	2.12%		1,599.14	1,022.38
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	108.000	22.520	2,432.16	1.97%	60.48	2,265.23	166.93
SPARTAN STORES INC	Cash	SPTN	145.000	14.130	2,048.85	1.66%	29.00	2,460.13	(411.28)
ST MARY LAND & EXPLORATION	Cash	SM	86.000	32.460	2,791.56	2.26%	8.60	2,006.72	784.84
SYKES ENTERPRISES INC	Cash	SYKE	96.000	20.820	1,998.72	1.62%		1,817.16	181.56
SYNNEX CORP	Cash	SNX	77.000	30.480	2,346.96	1.90%		1,312.37	1,034.59
TEXAS CAPITAL BANCSHARES INC	Cash	TCBI	145.000	16.840	2,441.80	1.98%		2,285.19	156.61
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	16.010	2,801.75	2.27%	161.00	1,525.49	1,276.26
TNS INC	Cash	TNS	66.000	27.400	1,808.40	1.46%		1,750.97	57.43
TOWER GROUP INC	Cash	TWGP	97.000	24.390	2,365.83	1.91%	27.16	2,411.09	(45.26)
TRACTOR SUPPLY COMPANY	Cash	TSCO	51.000	48.420	2,469.42	2.00%		1,902.76	566.66

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TREEHOUSE FOODS INC	Cash	THS	51.000	35.670	1,819.17	1.47%		1,391.23	427.94
TRIUMPH GROUP INC	Cash	TGI	45.000	47.990	2,159.55	1.75%	7.20	2,537.54	(377.99)
TUPPERWARE BRANDS CORPORATION	Cash	TUP	65.000	39.920	2,594.80	2.10%	57.20	1,289.89	1,304.91
UNITIL CORP	Cash	UTL	86.000	22.450	1,930.70	1.56%	118.68	1,883.39	47.31
WARNACO GROUP INC/THE	Cash	WRC	64.000	43.860	2,807.04	2.27%		1,743.69	1,063.35
WOLVERINE WORLD WIDE	Cash	WWW	94.000	24.840	2,334.96	1.89%	41.36	2,214.64	120.32
Total Equities					**122,062.19**	**98.81%**	**1,840.98**	**103,660.60**	**18,401.59**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093 TGH on 175.000000 PD:2009-09-01	Cash	TGH	40.25
09/01	Taxable Dividend	SENSIENT TECH CORP SXT on 69.000000 PD:2009-09-01	Cash	SXT	13.11
09/04	Taxable Dividend	DUCOMMUN INC DCO on 104.000000 PD:2009-09-04	Cash	DCO	7.80
09/10	Taxable Dividend	SOUTHSIDE BANCSHARES INC. SBSI on 88.000000 PD:2009-09-10	Cash	SBSI	12.32

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/15	Taxable Dividend	TRIUMPH GROUP INC TGI on 49.000000 PD:2009-09-15	Cash	TGI	1.96
09/15	Taxable Dividend	SPARTAN STORES INC SPTN on 145.000000 PD:2009-09-15	Cash	SPTN	7.25
09/25	Taxable Dividend	TOWER GROUP INC TWGP on 97.000000 PD:2009-09-25	Cash	TWGP	6.79
09/30	Taxable Dividend	OWENS & MINOR INC NEW OMI on 45.000000 PD:2009-09-30	Cash	OMI	10.35
09/30	Taxable Dividend	NORTHWESTERN CORP NEW NWE on 83.000000 PD:2009-09-30	Cash	NWE	27.81
09/30	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-09-30	Cash	LTC	12.87
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**140.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	WOLVERINE WORLD WIDE Reported Price: 24.76000	Cash	WWW	(10.000)	24.760	247.59
09/02	Sell	WABTEC Reported Price: 36.61360	Cash	WAB	(61.000)	36.614	2,233.37
09/02	Sell	TRIUMPH GROUP INC Reported Price: 43.01000	Cash	TGI	(4.000)	43.010	172.04
09/02	Sell	TREEHOUSE FOODS INC Reported Price: 36.62000	Cash	THS	(11.000)	36.620	402.81
09/02	Sell	SYNIVERSE HOLDINGS INC Reported Price: 17.45010	Cash	SVR	(104.000)	17.450	1,814.76

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	SYNNEX CORP Reported Price: 29.95000	Cash	SNX	(17.000)	29.950	509.14
09/02	Sell	SYKES ENTERPRISES INC Reported Average Price: 20.45000	Cash	SYKE	(12.000)	20.450	245.39
09/02	Sell	STERLING BANCSHARES INC Reported Average Price: 7.45000	Cash	SBIB	(319.000)	7.450	2,376.49
09/02	Sell	SKYWORKS SOLUTIONS INC Reported Price: 11.51160	Cash	SWKS	(44.000)	11.512	506.50
09/02	Sell	ST MARY LAND & EXPLORATION Reported Price: 25.47000	Cash	SM	(7.000)	25.470	178.29
09/02	Sell	MICROSTRATEGY INC-CL A NEW Reported Price: 62.99000	Cash	MSTR	(13.000)	62.990	818.85
09/02	Sell	MANTECH INTERNATIONAL CORPORATION- CLASS A Reported Price: 53.39000	Cash	MANT	(13.000)	53.390	694.05
09/02	Sell	LA BARGE INCORPORATED Reported Price: 9.80010	Cash	LB	(17.000)	9.800	166.60
09/02	Sell	IMMUCOR INCORPORATED Reported Price: 17.50000	Cash	BLUD	(21.000)	17.500	367.49
09/02	Sell	GYMBOREE CORP Reported Price: 44.29000	Cash	GYMB	(11.000)	44.290	487.18
09/02	Sell	GRAFTECH INTERNATIONAL INC Reported Price: 13.69180	Cash	GTI	(136.000)	13.692	1,862.03
09/02	Sell	CUBIST PHARMACEUTICALS Reported Price: 19.93000	Cash	CBST	(99.000)	19.930	1,973.02
09/02	Sell	C S G SYSTEMS INTL INC Reported Price: 14.57000	Cash	CSGS	(31.000)	14.570	451.66

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	ABM INDUSTRIES INC Reported Price: 22.01000	Cash	ABM	(19.000)	22.010	418.18
Total Securities Sold/Matured							**15,925.44**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Buy	GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073 Reported Price: 19.08000	Cash	GNK	17.000	19.080	(324.36)
09/02	Buy	WARNACO GROUP INC/THE Reported Price: 37.03000	Cash	WRC	11.000	37.030	(407.33)
09/02	Buy	TUPPERWARE BRANDS CORPORATION Reported Price: 37.02000	Cash	TUP	7.000	37.020	(259.14)
09/02	Buy	TRACTOR SUPPLY COMPANY Reported Price: 46.10000	Cash	TSCO	9.000	46.100	(414.90)
09/02	Buy	TOWER GROUP INC Reported Price: 23.80000	Cash	TWGP	15.000	23.800	(357.00)
09/02	Buy	TEXAS CAPITAL BANCSHARES INC Reported Price: 15.75990	Cash	TCBI	145.000	15.760	(2,285.19)
09/02	Buy	TNS INC Reported Price: 26.52990	Cash	TNS	66.000	26.530	(1,750.97)
09/02	Buy	SOUTHSIDE BANCSHARES INC. Reported Price: 21.33000	Cash	SBSI	20.000	21.330	(426.60)
09/02	Buy	RENT-A-CENTER INC Reported Price: 19.17000	Cash	RCII	19.000	19.170	(364.23)
09/02	Buy	PLEXUS CORPORATION Reported Price: 25.03220	Cash	PLXS	91.000	25.032	(2,277.93)
09/02	Buy [redacted]	KOPPERS HOLDINGS INC Reported Price: 26.67000	Cash	KOP	10.000	26.670	(266.70)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Buy	KENSEY NASH CORP Reported Price: 25.42000	Cash	KNSY	10.000	25.420	(254.20)
09/02	Buy	KENDEL INTERNATIONAL INC Reported Price: 13.45820	Cash	KNDL	156.000	13.458	(2,099.48)
09/02	Buy	JDA SOFTWARE GRP Reported Price: 18.96820	Cash	JDAS	118.000	18.968	(2,238.25)
09/02	Buy	EMS TECHNOLOGIES INC Reported Price: 17.98000	Cash	ELMG	12.000	17.980	(215.76)
09/02	Buy	DYNCORP INTERNATIONAL INC-CL A Reported Price: 17.22990	Cash	DCP	117.000	17.230	(2,015.90)
09/02	Buy	CRACKER BARREL OLD COUNTRY STORE INC Reported Price: 28.05000	Cash	CBRL	17.000	28.050	(476.85)
09/02	Buy	BWAY HOLDING CO Reported Average Price: 16.23664	Cash	BWY	115.000	16.237	(1,867.21)
Total Securities Purchased							**(18,302.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	140.51		959.49	
Money Market	0.08		1.60	
Total Income	**140.59**		**961.09**	

Account Number: 491453841
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**15,925.44**	**62,102.66**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		3,749.39
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	13.11	3,762.50
09/02/09	Sweep From csh to 696	40.25	3,802.75
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	7.80	3,810.55
09/08/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,376.56)	1,433.99
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.32	1,446.31
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	9.21	1,455.52
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	6.79	1,462.31
09/30/09	Accumulated Earnings Posted	0.08	1,462.39
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	51.03	1,513.42

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/02/09	Dividend	TUPPERWARE BRANDS CORPORATION	TUP	14.30
10/05/09	Dividend	KOPPERS HOLDINGS INC	KOP	12.98
Total				**27.28**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

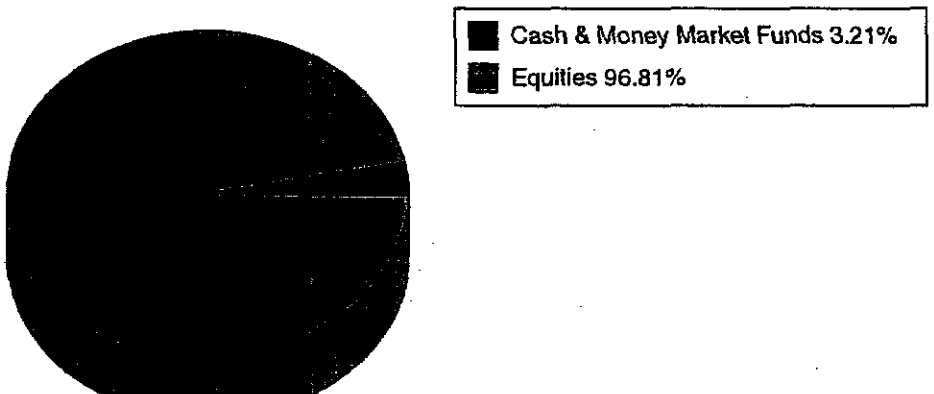
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	3,602.13	3,749.39
Equities	111,914.00	112,949.29
Total Account Value	**115,516.13**	**116,698.68**
Net Account Value	**115,516.13**	**116,698.68**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,602.13	111,914.00	115,516.13
Funds Deposited			
Income Activity	147.26		147.26
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,035.29	1,035.29
Ending Balance	**3,749.39**	**112,949.29**	**116,698.68**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,749.39	3.21%		N/A	N/A
Total Cash & Money Market Funds					**3,749.39**	**3.21%**			
Equities									
ABM INDUSTRIES INC	Cash	ABM	107.000	22.430	2,400.01	2.06%	55.64	1,987.87	412.14
AZZ INCORPORATED	Cash	AZZ	56.000	34.420	1,927.52	1.65%		1,341.19	586.33
C S G SYSTEMS INTL INC	Cash	CSGS	182.000	15.070	2,742.74	2.35%		2,798.78	(56.04)
CHART INDUSTRIES INC	Cash	GTLS	107.000	18.660	1,996.62	1.71%		913.42	1,083.20
CRACKER BARREL OLD COUNTRY STORE INC	Cash	CBRL	66.000	28.410	1,875.06	1.61%	52.80	1,979.67	(104.61)
CUBIST PHARMACEUTICALS	Cash	CBST	99.000	20.680	2,047.32	1.75%		2,198.30	(150.98)
DIME COMMUNITY ###S2S3	Cash	DCOM	222.000	11.200	2,486.40	2.13%	124.32	2,049.04	437.36
DUCOMMUN INC	Cash	DCO	104.000	18.060	1,878.24	1.61%	31.20	1,970.14	(91.90)
EMS TECHNOLOGIES INC	Cash	ELMG	113.000	18.740	2,117.62	1.81%		2,224.91	(107.29)
FINANCIAL FEDERAL CORP	Cash	FIF	98.000	23.420	2,295.16	1.97%	58.80	2,366.35	(71.19)
GENCO SHIPPING & TRADING LTD ISIN #MHY2685T1073	Cash	GNK	89.000	19.370	1,723.93	1.48%	342.65	1,636.20	87.73
GRAFTECH INTERNATIONAL INC	Cash	GTI	136.000	14.230	1,935.28	1.66%		1,674.16	261.12
GULFMARK OFFSHORE INC	Cash	GLF	74.000	29.820	2,206.68	1.89%		1,273.53	933.15
GYMBOREE CORP	Cash	GYMB	63.000	44.790	2,821.77	2.42%		2,277.72	544.05

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANGER ORTHOPEDIC GROUP INC	Cash	HGR	140.000	14.010	1,961.40	1.68%		2,221.81	(260.41)
IMMUCOR INCORPORATED	Cash	BLUD	138.000	18.080	2,495.04	2.14%		3,203.05	(708.01)
INVESTMENT TECH GROUP INC	Cash	ITG	99.000	24.640	2,439.36	2.09%		1,946.48	492.88
J2 GLOBAL COMMUNICATIONS INC NEW	Cash	JCOM	105.000	21.370	2,243.85	1.92%		2,969.84	(725.99)
KENSEY NASH CORP	Cash	KNSY	72.000	26.110	1,879.92	1.61%		1,213.20	666.72
KOPPERS HOLDINGS INC	Cash	KOP	59.000	27.300	1,610.70	1.38%	51.92	1,615.41	(4.71)
LA BARGE INCORPORATED	Cash	LB	210.000	10.330	2,169.30	1.86%		2,074.02	95.28
LTC PROPERTIES INCORPORATE	Cash	LTC	99.000	25.470	2,521.53	2.16%	154.44	2,031.68	489.85
MANTECH INTERNATIONAL CORPORATION- CLASS A	Cash	MANT	55.000	52.840	2,906.20	2.49%		2,256.57	649.63
MICROSTRATEGY INC-CL A NEW	Cash	MSTR	48.000	61.750	2,964.00	2.54%		1,641.12	1,322.88
NATIONAL RETAIL PROPERTIES	Cash	NNN	117.000	20.520	2,400.84	2.06%	175.50	2,079.08	321.76
NAVIGATORS GROUP INCORPORATED	Cash	NAVG	46.000	51.900	2,387.40	2.05%		2,373.48	13.92
NORTHWESTERN CORP NEW	Cash	NWE	83.000	23.990	1,991.17	1.71%	111.22	1,878.28	112.89
OWENS & MINOR INC NEW	Cash	OMI	45.000	44.250	1,991.25	1.71%	41.40	2,101.50	(110.25)
PHARMERICA CORP	Cash	PMC	98.000	20.050	1,964.90	1.68%		1,473.91	490.99
PSYCHIATRIC SOLUTIONS INC [redacted]	Cash	PSYS	83.000	26.790	2,223.57	1.91%		2,209.59	13.98

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
QUESTCOR PHARMACEUTICALS INC	Cash	QCOR	380.000	5.810	2,207.80	1.89%		2,009.63	198.17
RENT-A-CENTER INC	Cash	RCII	103.000	19.730	2,032.19	1.74%		2,197.87	(165.68)
SENSIENT TECH CORP	Cash	SXT	69.000	26.070	1,798.83	1.54%	52.44	1,828.38	(29.55)
SKYWORKS SOLUTIONS INC	Cash	SWKS	242.000	11.630	2,814.46	2.41%		1,942.71	871.75
SOUTHSIDE BANCSHARES INC.	Cash	SBSI	88.000	21.620	1,902.56	1.63%	49.28	1,838.63	63.93
SPARTAN STORES INC	Cash	SPTN	145.000	13.270	1,924.15	1.65%	29.00	2,460.13	(535.98)
ST MARY LAND & EXPLORATION	Cash	SM	93.000	26.300	2,445.90	2.10%	9.30	2,265.16	180.74
STERLING BANCSHARES INC	Cash	SBIB	319.000	7.950	2,536.05	2.17%	70.18	2,678.60	(142.55)
SYKES ENTERPRISES INC	Cash	SYKE	108.000	20.990	2,266.92	1.94%		2,044.08	222.84
SYNIVERSE HOLDINGS INC	Cash	SVR	104.000	17.870	1,858.48	1.59%		1,700.62	157.86
SYNNEX CORP	Cash	SNX	94.000	29.650	2,787.10	2.39%		1,729.72	1,057.38
TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	Cash	TGH	175.000	14.190	2,483.25	2.13%	161.00	1,525.49	957.76
TOWER GROUP INC	Cash	TWGP	82.000	23.990	1,967.18	1.69%	22.96	2,054.09	(86.91)
TRACTOR SUPPLY COMPANY	Cash	TSCO	42.000	47.080	1,977.36	1.69%		1,487.86	489.50
TREEHOUSE FOODS INC	Cash	THS	62.000	37.050	2,297.10	1.97%		1,688.43	608.67
TRIUMPH GROUP INC	Cash	TGI	49.000	43.500	2,131.50	1.83%	7.84	2,803.94	(672.44)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TUPPERWARE BRANDS CORPORATION	Cash	TUP	58.000	36.990	2,145.42	1.84%	51.04	1,030.75	1,114.67
UNITIL CORP	Cash	UTL	86.000	21.820	1,876.52	1.61%	118.68	1,883.39	(6.87)
WABTEC	Cash	WAB	61.000	37.450	2,284.45	1.96%	2.44	1,675.73	608.72
WARNACO GROUP INC/THE	Cash	WRC	53.000	38.050	2,016.65	1.73%		1,336.36	680.29
WOLVERINE WORLD WIDE	Cash	WWW	104.000	24.910	2,590.64	2.22%	45.76	2,479.64	111.00
Total Equities					**112,949.29**	**96.81%**	**1,819.81**	**100,641.51**	**12,307.78**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	WOLVERINE WORLD WIDE WWW on 104.000000 PD:2009-08-03	Cash	WWW	11.44
08/14	Taxable Dividend	UNITIL CORP UTL on 86.000000 PD:2009-08-14	Cash	UTL	29.67
08/14	Taxable Dividend	NATIONAL RETAIL PROPERTIES NNN on 117.000000 PD:2009-08-14	Cash	NNN	43.88
08/14	Taxable Dividend	DIME COMMUNITY ###S2S3 DCOM on 222.000000 PD:2009-08-14	Cash	DCOM	31.08
08/21	Taxable Dividend	STERLING BANCSHARES INC SBIB on 319.000000 PD:2009-08-21	Cash	SBIB	17.55
08/31	Taxable Dividend	WABTEC WAB on 61.000000 PD:2009-08-31	Cash	WAB	0.61

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/31	Taxable Dividend	LTC PROPERTIES INCORPORATE LTC on 99.000000 PD:2009-08-31	Cash	LTC	12.87
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.16
Total Income Activity					**147.26**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	147.10		818.98	
Money Market	0.16		1.52	
Total Income	**147.26**		**820.50**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**46,177.22**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,602.13
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	11.44	3,613.57
08/14/09	Sweep to Dreyfus 696 General MMKT Cl B	104.63	3,718.20
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	17.55	3,735.75
08/31/09	Accumulated Earnings Posted	0.16	3,735.91
08/31/09	Sweep to Dreyfus 696 General MMKT Cl B	13.48	3,749.39

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Dana Investment Advisors LP

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	SENSIENT TECH CORP	SXT	13.11
09/01/09	Dividend	TEXTAINER GROUP HOLDINGS LTD ISIN #BMG8766E1093	TGH	40.25
09/04/09	Dividend	DUCOMMUN INC	DCO	7.80
09/10/09	Dividend	SOUTHSIDE BANCSHARES INC.	SBSI	12.32
09/15/09	Dividend	TRIUMPH GROUP INC	TGI	1.96
10/05/09	Dividend	KOPPERS HOLDINGS INC	KOP	12.98
Total				**88.42**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

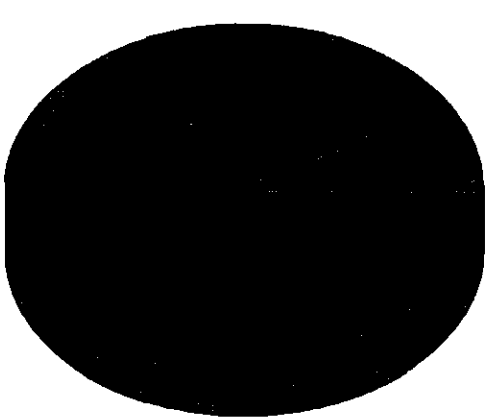
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	6,700.30	9,595.94
Equities	116,991.15	109,695.86
Total Account Value	**123,691.45**	**119,291.80**
Net Account Value	**123,691.45**	**119,291.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,700.30	116,991.15	123,691.45
Funds Deposited			
Income Activity	184.12		184.12
Securities Sold/Matured	22,474.51	(22,474.51)	
Securities Received			
Funds Withdrawn	(11,002.12)		(11,002.12)
Margin Interest			
Securities Purchased	(8,760.87)	8,760.87	
Securities Delivered			
Change in Value of Securities		6,418.34	6,418.34
Ending Balance	**9,595.94**	**109,695.86**	**119,291.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				9,595.94	8.04%	
Total Bank Insured Deposit *					**9,595.94**	**8.04%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	34.850	662.15	0.56%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	11.110	922.13	0.77%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	67.350	1,885.80	1.58%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	25.340	608.16	0.51%	
ALLIANCE DATA SYS CORP	Cash	ADS	32.000	64.590	2,066.88	1.73%	
APPLE INC	Cash	AAPL	13.000	210.732	2,739.52	2.30%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	34.240	1,575.04	1.32%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	19.000	29.980	569.62	0.48%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	18.290	823.05	0.69%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	31.500	1,228.50	1.03%	32.76
BE AEROSPACE INC	Cash	BEAV	24.000	23.500	564.00	0.47%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	31.470	1,447.62	1.21%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.630	1,861.72	1.56%	
C S X CORPORATION	Cash	CSX	15.000	48.490	727.35	0.61%	13.20

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CAMERON INTERNATIONAL CORP	Cash	CAM	14.000	41.800	585.20	0.49%	
CHICOS FAS INC	Cash	CHS	74.000	14.050	1,039.70	0.87%	
CHUBB CORP	Cash	CB	11.000	49.180	540.98	0.45%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	26.000	46.090	1,198.34	1.00%	9.10
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	31.000	45.330	1,405.23	1.18%	
CONCHO RESOURCES INC	Cash	CXO	28.000	44.900	1,257.20	1.05%	
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	85.000	14.800	1,258.00	1.05%	
EBAY INC	Cash	EBAY	94.000	23.530	2,211.82	1.85%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	12.690	748.71	0.63%	
EXPEDIA INC	Cash	EXPE	81.000	25.730	2,084.13	1.75%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	43.000	34.770	1,495.11	1.25%	16.34
FIDELITY NATL INFO SERVICES, INC	Cash	FIS	56.000	23.440	1,312.64	1.10%	11.20
FTI CONSULTING INC	Cash	FCN	19.000	47.160	896.04	0.75%	
GAMESTOP CORP CL A	Cash	GME	68.000	21.940	1,491.92	1.25%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	29.420	647.24	0.54%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	11.350	1,032.85	0.87%	

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Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	66.000	21.880	1,444.08	1.21%	
GOODRICH CORP	Cash	GR	21.000	64.250	1,349.25	1.13%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	25.390	660.14	0.55%	
HANSEN NATURAL CORP	Cash	HANS	30.000	38.400	1,152.00	0.97%	
HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK	Cash	HNT	26.000	23.290	605.54	0.51%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	87.000	11.670	1,015.29	0.85%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	30.580	2,110.02	1.77%	
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	21.730	1,303.80	1.09%	
ILLUMINA INC	Cash	ILMN	45.000	30.680	1,380.60	1.16%	
INFORMATICA CORP	Cash	INFA	26.000	25.880	672.88	0.56%	
INSULET CORP	Cash	PODD	125.000	14.280	1,785.00	1.50%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	112.300	1,459.90	1.22%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	44.000	23.490	1,033.56	0.87%	17.69
ITT EDUCATIONAL SERVICES INC	Cash	ESI	10.000	95.960	959.60	0.80%	
J CREW GROUP INC	Cash	JCG	28.000	44.740	1,252.72	1.05%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
K B HOME	Cash	KBH	55.000	13.680	752.40	0.63%	13.75
LAM RESEARCH CORP	Cash	LRCX	23.000	39.210	901.83	0.76%	
LAS VEGAS SANDS CORP	Cash	LVS	43.000	14.940	642.42	0.54%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	24.880	1,293.76	1.08%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	20.750	2,510.75	2.10%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	14.000	36.130	505.82	0.42%	14.56
MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC	Cash	MSSR	65.000	6.960	452.40	0.38%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	31.000	27.050	838.55	0.70%	4.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	18.890	1,341.19	1.12%	
METABOLIX INC	Cash	MBLX	134.000	11.050	1,480.70	1.24%	
MICRON TECHNOLOGY INC.	Cash	MU	55.000	10.560	580.80	0.49%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	23.970	719.10	0.60%	
MOSAIC CO/THE	Cash	MOS	19.000	59.730	1,134.87	0.95%	3.80
MYLAN INC (formerly) MYLAN LABS INCORPORATED	Cash	MYL	57.000	18.430	1,050.51	0.88%	13.68

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	44.090	1,895.87	1.59%	
NETAPP INC	Cash	NTAP	32.000	34.360	1,099.52	0.92%	
NETFLIX.COM INC	Cash	NFLX	17.000	55.090	936.53	0.79%	
NEXEN INC	Cash	NXY	70.000	23.930	1,675.10	1.40%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	29.593	1,568.43	1.31%	66.35
NORDSTROM INCORPORATED	Cash	JWN	25.000	37.580	939.50	0.79%	16.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	52.400	576.40	0.48%	12.32
NUVASIVE INC	Cash	NUVA	21.000	31.980	671.58	0.56%	
NYSE EURONEXT	Cash	NYX	50.000	25.300	1,265.00	1.06%	60.00
OPENTABLE INC	Cash	OPEN	28.000	25.460	712.88	0.60%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	11.270	1,194.62	1.00%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	37.910	568.65	0.48%	
PATRIOT COAL CORP	Cash	PCX	52.000	15.460	803.92	0.67%	
PEGASYSTEMS INC	Cash	PEGA	66.000	34.000	2,244.00	1.88%	7.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.700	1,118.90	0.94%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	27.660	885.12	0.74%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	15.010	1,470.98	1.23%	

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RED HAT INC	Cash	RHT	52.000	30.900	1,606.80	1.35%	
ROPER INDUSTRIES INC	Cash	ROP	12.000	52.370	628.44	0.53%	4.56
SBA COMMUNICATIONS CORP	Cash	SBAC	23.000	34.160	785.68	0.66%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	52.000	18.190	945.88	0.79%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	10.620	2,124.00	1.78%	
SHUTTERFLY INC	Cash	SFLY	39.000	17.810	694.59	0.58%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	14.190	2,341.35	1.96%	
SOLARWINDS INC	Cash	SWI	61.000	23.010	1,403.61	1.18%	
SPX CORP	Cash	SPW	28.000	54.700	1,531.60	1.28%	28.00
STARBUCKS CORP	Cash	SBUX	71.000	23.060	1,637.26	1.37%	
SYKES ENTERPRISES INC	Cash	SYKE	21.000	25.470	534.87	0.45%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	21.590	604.52	0.51%	
TJX COMPANIES INC (NEW)	Cash	TJX	37.000	36.550	1,352.35	1.13%	17.76
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	40.000	30.500	1,220.00	1.02%	8.00
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	27.450	1,372.50	1.15%	
WILLIAM SONOMA INC	Cash	WSM	37.000	20.780	768.86	0.64%	17.76

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Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	109.000	11.380	1,240.42	1.04%	4.36
Total Equities					**109,695.86**	**91.89%**	**501.35**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 52.000000 PD:2009-12-01	Cash	CLF	4.55
12/01	Taxable Dividend	AVON PRODUCTS INCORPORATED AVP on 39.000000 PD:2009-12-01	Cash	AVP	8.19
12/02	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 91.000000 PD:2009-12-02	Cash	IVZ	9.33
12/03	Taxable Dividend	TJX COMPANIES INC (NEW) TJX on 37.000000 PD:2009-12-03	Cash	TJX	4.44
12/03	Special Distribution	MOSAIC CO/THE MOS on 19.000000 PD:2009-12-03	Cash	MOS	24.70
12/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-12-15	Cash	UHS	2.00
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 25.000000 PD:2009-12-15	Cash	JWN	4.00
12/15	Taxable Dividend	EXPEDITORS INTL OF WASH INC. EXPD on 11.000000 PD:2009-12-15	Cash	EXPD	2.09

Account Numb[redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	C S X CORPORATION CSX on 15.000000 PD:2009-12-15	Cash	CSX	3.30
12/15	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 19.000000 PD:2009-12-15	Cash	ANF	3.33
12/16	Taxable Dividend	NINTENDO CO LTD ADR NEW NTDOY on 84.000000 PD:2009-12-16	Cash	NTDOY	30.34
12/16	Taxable Dividend	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	4.30
12/16	Special Distribution	NATIONAL OILWELL VARCO INC NOV on 43.000000 PD:2009-12-16	Cash	NOV	43.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	2.49
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	19.01
12/30	Taxable Dividend	FIDELITY NATL INFO SERVICES, INC FIS on 56.000000 PD:2009-12-30	Cash	FIS	2.80
12/31	Taxable Dividend	NYSE EURONEXT NYX on 50.000000 PD:2009-12-31	Cash	NYX	15.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.25
Total Income Activity					**184.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/01	Sell	*COHEN & STEERS INC* Reported Price: 19.31010	*Cash*	*CNS*	*(58.000)*	*19.310*	*1,119.96*
12/01	Sell [redacted]	BAKER HUGHES INCORPORATED Reported Price: 41.16000	Cash	BHI	(33.000)	41.160	1,358.25

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Sell	HUNTSMAN CORP Reported Price: 9.78010	Cash	HUN	(104.000)	9.780	1,017.10
12/03	Sell	EDWARDS LIFESCIENCES CORP Reported Price: 83.17000	Cash	EW	(9.000)	83.170	748.51
12/07	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 44.50000	Cash	CTSH	(34.000)	44.500	1,512.96
12/10	Sell	RIVERBED TECHNOLOGY INC Reported Price: 20.25010	Cash	RVBD	(32.000)	20.250	647.98
12/10	Sell	FTI CONSULTING INC Reported Price: 45.64000	Cash	FCN	(22.000)	45.640	1,004.05
12/11	Sell	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 16.27270	Cash	STX	(68.000)	16.273	1,106.51
12/11	Sell	CLIFFS NATURAL RESOURCES INC Reported Price: 43.14000	Cash	CLF	(26.000)	43.140	1,121.61
12/15	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 21.91000	Cash	IVZ	(47.000)	21.910	1,029.74
12/15	Sell	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 11.98010	Cash	AUY	(99.000)	11.980	1,186.00
12/15	Sell	SPX CORP Reported Price: 55.55000	Cash	SPW	(26.000)	55.550	1,444.26
12/15	Sell	PATRIOT COAL CORP Reported Price: 13.70000	Cash	PCX	(76.000)	13.700	1,041.17
12/15	Sell	MYLAN INC (formerly) MYLAN LABS INCORPORATED Reported Price: 18.98000	Cash	MYL	(53.000)	18.980	1,005.91

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 25.90000	Cash	MRX	(50.000)	25.900	1,294.97
12/15	Sell	INFORMATICA CORP Reported Price: 24.00000	Cash	INFA	(42.000)	24.000	1,007.97
12/15	Sell	AUXILIUM PHARMACEUTICALS INC Reported Price: 32.59000	Cash	AUXL	(35.000)	32.590	1,140.62
12/17	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 85.26000	Cash	ESRX	(18.000)	85.260	1,534.64
12/17	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.03010	Cash	STZ	(76.000)	15.030	1,142.26
12/21	Sell	BE AEROSPACE INC Reported Price: 23.49000	Cash	BEAV	(43.000)	23.490	1,010.04
Total Securities Sold/Matured							**22,474.51**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
12/16	Stock Split	UNIVERSAL HEALTH SERVICES *CLASS-B* UHS on 20.000000 PD:2009-12-15	Cash	UHS	20.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(11,000.00)
12/16	Foreign Withholding-DIV	WH for NTDOY on 84.000000 P: 2009-12-16	Cash		(2.12)
Total Funds Withdrawn					**(11,002.12)**

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	FIDELITY NATL INFO SERVICES, INC Reported Price: 23.34000	Cash	FIS	56.000	23.340	(1,307.04)
12/07	Buy	ILLUMINA INC Reported Price: 28.36990	Cash	ILMN	45.000	28.370	(1,276.65)
12/07	Buy	HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK Reported Price: 22.07990	Cash	HNT	26.000	22.080	(574.08)
12/10	Buy	MICRON TECHNOLOGY INC. Reported Price: 8.73730	Cash	MU	55.000	8.737	(480.55)
12/11	Buy	SYKES ENTERPRISES INC Reported Price: 25.87990	Cash	SYKE	21.000	25.880	(543.48)
12/11	Buy	EXPEDITORS INTL OF WASH INC. Reported Price: 32.66990	Cash	EXPD	32.000	32.670	(1,045.44)
12/16	Buy	SBA COMMUNICATIONS CORP Reported Price: 33.50990	Cash	SBAC	23.000	33.510	(770.73)
12/16	Buy	MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS INC Reported Average Price: 7.48774	Cash	MSSR	65.000	7.488	(486.70)
12/17	Buy	ROPER INDUSTRIES INC Reported Price: 54.17000	Cash	ROP	12.000	54.170	(650.04)
12/17	Buy	ALLIANCE DATA SYS CORP Reported Price: 64.17000	Cash	ADS	16.000	64.170	(1,026.72)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	1.000	10.458	(10.46)
12/28	Buy	CAMERON INTERNATIONAL CORP Reported Price: 42.07000	Cash	CAM	14.000	42.070	(588.98)
Total Securities Purchased							**(8,760.87)**

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End of Account Activity

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	182.87		686.99	
Money Market	1.25		12.69	
Total Income	**184.12**		**699.68**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(2.12)**	**(10.34)**
Sales Proceeds	**22,474.51**	**251,836.70**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,700.30
12/01/09	Sweep From csh to 500	12.74	6,713.04
12/03/09	Sweep to 500 Bank Insured Deposit	13.77	6,726.81
12/04/09	Sweep to 500 Bank Insured Deposit	2,502.91	9,229.72
12/07/09	Sweep from 500 Bank Insured Deposit	(289.94)	8,939.78
12/08/09	Sweep to 500 Bank Insured Deposit	748.51	9,688.29
12/10/09	Sweep from 500 Bank Insured Deposit	(337.77)	9,350.52
12/15/09	Sweep to 500 Bank Insured Deposit	1,184.20	10,534.72
12/16/09	LIQ BANK INSURED DEPOSIT KB	(11,000.00)	(465.28)
12/16/09	Sweep to 500 Bank Insured Deposit	643.50	178.22
12/17/09	Sweep to 500 Bank Insured Deposit	73.22	251.44
12/18/09	Sweep to 500 Bank Insured Deposit	9,150.64	9,402.08
12/21/09	Sweep from 500 Bank Insured Deposit	(1,246.39)	8,155.69
12/22/09	Sweep to 500 Bank Insured Deposit	1,000.14	9,155.83
12/24/09	Sweep to 500 Bank Insured Deposit	1,010.04	10,165.87

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	2.80	10,168.67
12/31/09	Accumulated Earnings Posted	1.25	10,169.92
12/31/09	Sweep from 500 Bank Insured Deposit	(573.98)	9,595.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	NEXEN INC	NXY	3.50
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	3.08
01/04/10	Dividend	GOODRICH CORP	GR	5.67
01/05/10	Dividend	SPX CORP	SPW	13.50
01/12/10	Dividend	CHUBB CORP	CB	3.85
Total				**29.60**

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

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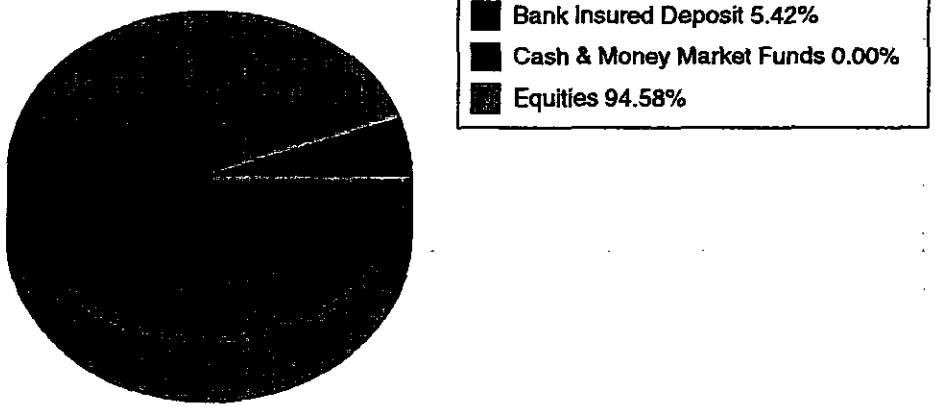
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	(340.65)	
Bank Insured Deposit *	4,490.67	6,700.30
Equities	112,988.03	116,991.15
Total Account Value	**117,138.05**	**123,691.45**
Net Account Value	**117,138.05**	**123,691.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,150.02	112,988.03	117,138.05
Funds Deposited			
Income Activity	20.19		20.19
Securities Sold/Matured	13,048.88	(13,048.88)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,518.79)	10,518.79	
Securities Delivered			
Change in Value of Securities		6,533.21	6,533.21
Ending Balance	**6,700.30**	**116,991.15**	**123,691.45**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,700.30	5.42%	
Total Bank Insured Deposit *					**6,700.30**	**5.42%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	39.930	758.67	0.61%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	11.390	945.37	0.76%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.210	1,825.88	1.48%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	24.000	576.00	0.47%	
ALLIANCE DATA SYS CORP	Cash	ADS	16.000	60.990	975.84	0.79%	
APPLE INC	Cash	AAPL	13.000	199.910	2,598.83	2.10%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	28.470	1,309.62	1.06%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	34.870	1,882.98	1.52%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	15.860	713.70	0.58%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	34.250	1,335.75	1.08%	32.76
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	40.740	1,344.42	1.09%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	19.270	1,291.09	1.04%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	29.200	1,343.20	1.09%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.090	1,729.96	1.40%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
C S X CORPORATION	Cash	CSX	15.000	47.480	712.20	0.58%	13.20
CHICOS FAS INC	Cash	CHS	74.000	14.070	1,041.18	0.84%	
CHUBB CORP	Cash	CB	11.000	50.140	551.54	0.45%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	44.060	2,291.12	1.85%	18.20
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	43.930	2,855.45	2.31%	
COHEN & STEERS INC	Cash	CNS	58.000	19.140	1,110.12	0.90%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	40.880	1,144.64	0.93%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	17.110	1,300.36	1.05%	
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	85.000	13.270	1,127.95	0.91%	
EBAY INC	Cash	EBAY	94.000	24.470	2,300.18	1.86%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	12.680	748.12	0.60%	
EDWARDS LIFESCIENCES CORP	Cash	EW	9.000	82.280	740.52	0.60%	
EXPEDIA INC	Cash	EXPE	81.000	25.480	2,063.88	1.67%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	31.930	351.23	0.28%	4.18
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	85.800	1,544.40	1.25%	
FTI CONSULTING INC [redacted]	Cash	FCN	41.000	46.260	1,896.66	1.53%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	68.000	24.410	1,659.88	1.34%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	29.360	645.92	0.52%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.770	980.07	0.79%	
GEO GROUP INC	Cash	GEO	66.000	19.880	1,312.08	1.06%	
GOODRICH CORP	Cash	GR	21.000	59.340	1,246.14	1.01%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	22.340	580.84	0.47%	
HANSEN NATURAL CORP	Cash	HANS	30.000	34.970	1,049.10	0.85%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	10.520	904.72	0.73%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	27.820	1,919.58	1.55%	
HUNTSMAN CORP	Cash	HUN	104.000	9.520	990.08	0.80%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	22.700	1,362.00	1.10%	
INFORMATICA CORP	Cash	INFA	68.000	22.450	1,526.60	1.23%	
INSULET CORP	Cash	PODD	125.000	12.260	1,532.50	1.24%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	106.790	1,388.27	1.12%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	22.250	2,024.75	1.64%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	10.000	90.980	909.80	0.74%	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
J CREW GROUP INC	Cash	JCG	28.000	42.790	1,198.12	0.97%	
K B HOME	Cash	KBH	55.000	13.550	745.25	0.60%	13.75
LAM RESEARCH CORP	Cash	LRCX	23.000	33.990	781.77	0.63%	
LAS VEGAS SANDS CORP	Cash	LVS	43.000	15.320	658.76	0.53%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	22.910	1,191.32	0.96%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	15.420	1,865.82	1.51%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	14.000	35.680	499.52	0.40%	14.56
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	23.590	1,910.79	1.54%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	18.150	1,288.65	1.04%	
METABOLIX INC	Cash	MBLX	134.000	11.170	1,496.78	1.21%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	21.500	645.00	0.52%	
MOSAIC CO/THE	Cash	MOS	19.000	54.450	1,034.55	0.84%	3.80
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	110.000	17.870	1,965.70	1.59%	26.40
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	43.020	1,849.86	1.50%	
NETAPP INC [redacted]	Cash	NTAP	32.000	30.810	985.92	0.80%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NETFLIX.COM INC	Cash	NFLX	17.000	58.630	996.71	0.81%	
NEXEN INC	Cash	NXY	70.000	23.700	1,659.00	1.34%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	30.777	1,631.18	1.32%	90.00
NORDSTROM INCORPORATED	Cash	JWN	25.000	33.450	836.25	0.68%	16.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	49.490	544.39	0.44%	12.32
NUVASIVE INC	Cash	NUVA	21.000	32.450	681.45	0.55%	
NYSE EURONEXT	Cash	NYX	50.000	25.280	1,264.00	1.02%	60.00
OPENTABLE INC	Cash	OPEN	28.000	26.470	741.16	0.60%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	10.980	1,163.88	0.94%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	32.620	489.30	0.40%	
PATRIOT COAL CORP	Cash	PCX	128.000	12.250	1,568.00	1.27%	
PEGASYSTEMS INC	Cash	PEGA	66.000	28.730	1,896.18	1.53%	7.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.290	1,091.43	0.88%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	27.210	870.72	0.70%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	13.310	1,304.38	1.05%	
RED HAT INC	Cash	RHT	52.000	26.700	1,388.40	1.12%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	32.000	20.360	651.52	0.53%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	120.000	15.130	1,815.60	1.47%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	9.050	1,810.00	1.46%	
SHUTTERFLY INC	Cash	SFLY	39.000	14.340	559.26	0.45%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	12.310	2,031.15	1.64%	
SOLARWINDS INC	Cash	SWI	61.000	18.550	1,131.55	0.91%	
SPX CORP	Cash	SPW	54.000	53.290	2,877.66	2.33%	54.00
STARBUCKS CORP	Cash	SBUX	71.000	21.900	1,554.90	1.26%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.830	527.24	0.43%	
TJX COMPANIES INC (NEW)	Cash	TJX	37.000	38.380	1,420.06	1.15%	17.76
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.890	1,117.80	0.90%	8.00
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	25.650	1,282.50	1.04%	
WILLIAM SONOMA INC	Cash	WSM	37.000	20.320	751.84	0.61%	17.76
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	208.000	13.330	2,772.64	2.24%	8.32
Total Equities					**116,991.15**	**94.58%**	**648.75**

End of Account Positions

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13	Taxable Dividend	BAKER HUGHES INCORPORATED BHI on 33.000000 PD:2009-11-13	Cash	BHI	4.95
11/16	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 67.000000 PD:2009-11-15	Cash	PBCT	10.22
11/19	Taxable Dividend	MOSAIC CO/THE MOS on 19.000000 PD:2009-11-19	Cash	MOS	0.95
11/19	Taxable Dividend	K B HOME KBH on 55.000000 PD:2009-11-19	Cash	KBH	3.44
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.63
Total Income Activity					**20.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 69.78000	Cash	LH	(14.000)	69.780	976.89
11/03	Sell	CHARLES RIVER LABS INTL INC Reported Price: 36.99000	Cash	CRL	(28.000)	36.990	1,035.69
11/04	Sell	STARENT NETWORKS CORP Reported Price: 33.77010	Cash	STAR	(29.000)	33.770	979.30
11/04	Sell	ON SEMICONDUCTOR CORPORATION Reported Price: 6.82000	Cash	ONNN	(93.000)	6.820	634.24
11/04	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 251.04000	Cash	ISRG	(2.000)	251.040	502.07
11/04	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 18.70010	Cash	IGT	(52.000)	18.700	972.39
11/04	Sell	ILLUMINA INC Reported Price: 32.33000	Cash	ILMN	(18.000)	32.330	581.93

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/04	Sell	ENERGIZER HOLDINGS INC Reported Price: 54.96000	Cash	ENR	(12.000)	54.960	659.50
11/04	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 34.93180	Cash	AME	(36.000)	34.932	1,257.51
11/05	Sell	VCA ANTECH INC Reported Price: 23.06010	Cash	WOOF	(43.000)	23.060	991.55
11/10	Sell	CHARLES RIVER LABS INTL INC Reported Price: 33.19180	Cash	CRL	(23.000)	33.192	763.39
11/17	Sell	SIRIUS XM RADIO INC Reported Average Price: 0.64501	Cash	SIRI	(844.000)	0.645	544.38
11/17	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 94.20000	Cash	ESI	(11.000)	94.200	1,036.17
11/19	Sell	NETAPP INC Reported Price: 30.90000	Cash	NTAP	(42.000)	30.900	1,297.77
11/24	Sell	VERTEX PHARMACEUTICALS INC Reported Price: 38.86270	Cash	VRTX	(21.000)	38.863	816.10
Total Securities Sold/Matured							**13,048.88**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Buy	RIVERBED TECHNOLOGY INC Reported Price: 21.12990	Cash	RVBD	32.000	21.130	(676.16)
11/03	Buy	NORDSTROM INCORPORATED Reported Price: 32.33990	Cash	JWN	25.000	32.340	(808.50)
11/03	Buy	LAS VEGAS SANDS CORP Reported Price: 15.00740	Cash	LVS	43.000	15.007	(645.32)
11/04	Buy	WILLIAM SONOMA INC Reported Average Price: 19.19996	Cash	WSM	37.000	19.200	(710.40)

[redacted]

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/04	Buy	TJX COMPANIES INC (NEW) Reported Price: 38.60990	Cash	TJX	37.000	38.610	(1,428.57)
11/04	Buy	SPX CORP Reported Price: 55.31000	Cash	SPW	30.000	55.310	(1,659.30)
11/04	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 17.09000	Cash	MYL	72.000	17.090	(1,230.48)
11/04	Buy	C S X CORPORATION Reported Price: 45.54000	Cash	CSX	15.000	45.540	(683.10)
11/05	Buy	DENBURY RESOURCES INC (NEW) (DEL) Reported Average Price: 12.90000	Cash	DNR	85.000	12.900	(1,096.50)
11/06	Buy	PEGASYSTEMS INC Reported Price: 30.53990	Cash	PEGA	35.000	30.540	(1,068.90)
11/24	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 36.54000	Cash	MKC	14.000	36.540	(511.56)
Total Securities Purchased							**(10,518.79)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	19.56		504.12	
Money Market	0.63		11.44	
Total Income	**20.19**		**515.56**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(6.22)
Sales Proceeds	13,048.86	229,362.19

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		4,490.67
11/02/09	Sweep from 500 Bank Insured Deposit	(340.65)	4,150.02
11/06/09	Sweep from 500 Bank Insured Deposit	(117.40)	4,032.62
11/09/09	Sweep from 500 Bank Insured Deposit	(124.91)	3,907.71
11/10/09	Sweep from 500 Bank Insured Deposit	(104.95)	3,802.76
11/12/09	Sweep from 500 Bank Insured Deposit	(1,068.90)	2,733.86
11/13/09	Sweep to 500 Bank Insured Deposit	4.95	2,738.81
11/16/09	Sweep to 500 Bank Insured Deposit	773.61	3,512.42
11/19/09	Sweep to 500 Bank Insured Deposit	4.39	3,516.81
11/20/09	Sweep to 500 Bank Insured Deposit	1,580.55	5,097.36
11/24/09	Sweep to 500 Bank Insured Deposit	1,297.77	6,395.13
11/30/09	Accumulated Earnings Posted	0.63	6,395.76
11/30/09	Sweep to 500 Bank Insured Deposit	304.54	6,700.30

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.55
12/01/09	Dividend [redacted]	AVON PRODUCTS INCORPORATED	AVP	8.19

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/02/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	9.33
12/03/09	Dividend	TJX COMPANIES INC (NEW)	TJX	4.44
12/03/09	Special Di	MOSAIC CO/THE	MOS	24.70
12/15/09	Dividend	ABERCROMBIE & FITCH CO.	ANF	3.33
12/18/09	Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	HST	21.50
Total				**76.04**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Page
1 of 14

Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	(1,339.16)	(340.65)
Bank Insured Deposit *	4,639.11	4,490.67
Equities	120,680.51	112,988.03
Total Account Value	**123,980.46**	**117,138.05**
Net Account Value	**123,980.46**	**117,138.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,299.95	120,680.51	123,980.46
Funds Deposited			
Income Activity	20.91		20.91
Securities Sold/Matured	21,273.32	(21,273.32)	
Securities Received			
Funds Withdrawn	(547.55)		(547.55)
Margin Interest			
Securities Purchased	(19,896.61)	19,896.61	
Securities Delivered			
Change in Value of Securities		(6,315.77)	(6,315.77)
Ending Balance	**4,150.02**	**112,988.03**	**117,138.05**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(340.65)	(0.29%)	
Total Cash & Money Market Funds					**-340.65**	**(0.29%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,490.67	3.83%	
Total Bank Insured Deposit *					**4,490.67**	**3.83%**	
Equities							
ABERCROMBIE & FITCH CO.	Cash	ANF	19.000	32.820	623.58	0.53%	13.30
ACTIVISION BLIZZARD INC	Cash	ATVI	83.000	10.830	898.89	0.77%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	63.490	1,777.72	1.52%	
AKAMAI TECHNOLOGIES INC	Cash	AKAM	24.000	22.000	528.00	0.45%	
ALLIANCE DATA SYS CORP	Cash	ADS	16.000	54.980	879.68	0.75%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	36.000	34.890	1,256.04	1.07%	8.64
APPLE INC	Cash	AAPL	13.000	188.500	2,450.50	2.09%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	24.620	1,132.52	0.97%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	31.460	1,698.84	1.45%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	15.000	675.00	0.58%	
AVON PRODUCTS INCORPORATED	Cash	AVP	39.000	32.050	1,249.95	1.07%	32.76
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	42.070	1,388.31	1.19%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	17.730	1,187.91	1.01%	

* - *Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.*

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BROADCOM CORP - CL A	Cash	BRCM	46.000	26.610	1,224.06	1.04%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	8.600	2,098.40	1.79%	
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	36.520	1,862.52	1.59%	
CHICOS FAS INC	Cash	CHS	74.000	11.950	884.30	0.75%	
CHUBB CORP	Cash	CB	11.000	48.520	533.72	0.46%	15.40
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	35.570	1,849.64	1.58%	8.32
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	38.650	2,512.25	2.14%	
COHEN & STEERS INC	Cash	CNS	58.000	19.330	1,121.14	0.96%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	38.110	1,067.08	0.91%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	15.820	1,202.32	1.03%	
EBAY INC	Cash	EBAY	94.000	22.270	2,093.38	1.79%	
ECHO GLOBAL LOGISTICS INC	Cash	ECHO	59.000	13.050	769.95	0.66%	
EDWARDS LIFESCIENCES CORP	Cash	EW	9.000	76.940	692.46	0.59%	
ENERGIZER HOLDINGS INC	Cash	ENR	12.000	60.870	730.44	0.62%	
EXPEDIA INC	Cash	EXPE	81.000	22.670	1,836.27	1.57%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	32.220	354.42	0.30%	4.18

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	79.920	1,438.56	1.23%	
FTI CONSULTING INC	Cash	FCN	41.000	40.810	1,673.21	1.43%	
GAMESTOP CORP CL A	Cash	GME	68.000	24.290	1,651.72	1.41%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	31.140	685.08	0.58%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.620	966.42	0.83%	
GEO GROUP INC	Cash	GEO	66.000	21.150	1,395.90	1.19%	
GOODRICH CORP	Cash	GR	21.000	54.350	1,141.35	0.97%	22.68
GSI COMMERCE INC	Cash	GSIC	26.000	18.970	493.22	0.42%	
HANSEN NATURAL CORP	Cash	HANS	30.000	36.150	1,084.50	0.93%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	10.110	869.46	0.74%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	18.690	1,289.61	1.10%	
HUNTSMAN CORP	Cash	HUN	104.000	7.950	826.80	0.71%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	24.700	1,482.00	1.27%	
ILLUMINA INC	Cash	ILMN	18.000	32.100	577.80	0.49%	
INFORMATICA CORP	Cash	INFA	68.000	21.230	1,443.64	1.23%	
INSULET CORP	Cash	PODD	125.000	11.100	1,387.50	1.18%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	100.190	1,302.47	1.11%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	52.000	17.840	927.68	0.79%	12.48
INTUITIVE SURGICAL INC NEW	Cash	ISRG	2.000	246.350	492.70	0.42%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	21.150	1,924.65	1.64%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	21.000	90.350	1,897.35	1.62%	
J CREW GROUP INC	Cash	JCG	28.000	40.780	1,141.84	0.97%	
K B HOME	Cash	KBH	55.000	14.180	779.90	0.67%	13.75
LABORATORY CORP OF AMERICA NEW	Cash	LH	14.000	68.890	964.46	0.82%	
LAM RESEARCH CORP	Cash	LRCX	23.000	33.720	775.56	0.66%	
LINCOLN NATIONAL CORPORATION	Cash	LNC	52.000	23.830	1,239.16	1.06%	2.08
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	13.730	1,661.33	1.42%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	21.170	1,714.77	1.46%	12.96
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	71.000	17.450	1,238.95	1.06%	
METABOLIX INC	Cash	MBLX	134.000	10.140	1,358.76	1.16%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	19.990	599.70	0.51%	
MOSAIC CO/THE	Cash	MOS	19.000	46.730	887.87	0.76%	3.80

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	38.000	16.240	617.12	0.53%	9.12
NATIONAL OILWELL VARCO INC	Cash	NOV	43.000	40.990	1,762.57	1.50%	
NETAPP INC	Cash	NTAP	74.000	27.050	2,001.70	1.71%	
NETFLIX.COM INC	Cash	NFLX	17.000	53.450	908.65	0.78%	
NEXEN INC	Cash	NXY	70.000	21.470	1,502.90	1.28%	12.95
NINTENDO CO LTD ADR NEW	Cash	NTDOY	53.000	32.010	1,696.53	1.45%	90.00
NORTHERN TRUST COMPANY	Cash	NTRS	11.000	50.250	552.75	0.47%	12.32
NUVASIVE INC	Cash	NUVA	21.000	36.290	762.09	0.65%	
NYSE EURONEXT	Cash	NYX	50.000	25.850	1,292.50	1.10%	60.00
ON SEMICONDUCTOR CORPORATION	Cash	ONNN	93.000	6.690	622.17	0.53%	
OPENTABLE INC	Cash	OPEN	28.000	24.660	690.48	0.59%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	11.560	1,225.36	1.05%	
P F CHANG'S CHINA BISTRO INC	Cash	PFCB	15.000	29.190	437.85	0.37%	
PATRIOT COAL CORP	Cash	PCX	128.000	11.300	1,446.40	1.23%	
PEGASYSTEMS INC	Cash	PEGA	31.000	28.670	888.77	0.76%	3.72
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.030	1,074.01	0.92%	40.87

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	32.000	26.500	848.00	0.72%	
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	12.200	1,195.60	1.02%	
RED HAT INC	Cash	RHT	52.000	25.810	1,342.12	1.15%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	120.000	13.950	1,674.00	1.43%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	9.700	1,940.00	1.66%	
SHUTTERFLY INC	Cash	SFLY	39.000	14.100	549.90	0.47%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.586	494.58	0.42%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	10.430	1,720.95	1.47%	
SOLARWINDS INC	Cash	SWI	61.000	17.800	1,085.80	0.93%	
SPX CORP	Cash	SPW	24.000	52.780	1,266.72	1.08%	24.00
STARBUCKS CORP	Cash	SBUX	71.000	18.980	1,347.58	1.15%	
STARENT NETWORKS CORP	Cash	STAR	29.000	33.740	978.46	0.84%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.180	509.04	0.43%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.650	1,113.00	0.95%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	23.820	1,024.26	0.87%	
VERTEX PHARMACEUTICALS INC [redacted]	Cash	VRTX	21.000	33.560	704.76	0.60%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	32.060	1,603.00	1.37%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	208.000	10.650	2,215.20	1.89%	8.32
Total Equities					***112,988.03***	***96.44%***	***527.63***

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	NEXEN INC NXY on 70.000000 PD:2009-10-01	Cash	NXY	3.24
10/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-10-02	Cash	SPW	6.00
10/02	Taxable Dividend	NALCO HOLDING CO NLC on 40.000000 PD:2009-10-02	Cash	NLC	1.40
10/08	Taxable Dividend	SHIRE LTD-ADR *formerly SHIRE PLC* SHPGY on 18.000000 PD:2009-10-08	Cash	SHPGY	1.16
10/09	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 52.000000 PD:2009-10-09	Cash	IGT	3.12
10/14	Taxable Dividend	YAMANA GOLD INC ISIN #CA98462Y1007 AUY on 127.000000 PD:2009-10-14	Cash	AUY	1.27
10/15	Taxable Dividend	PEGASYSTEMS INC PEGA on 31.000000 PD:2009-10-15	Cash	PEGA	0.93

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 81.000000 PD:2009-10-30	Cash	MRX	3.24
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.55
Total Income Activity					**20.91**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 22.54000	Cash	VWDRY	(29.000)	22.540	653.64
10/05	Sell	TIBCO SOFTWARE INC Reported Price: 9.45260	Cash	TIBX	(159.000)	9.453	1,502.92
10/05	Sell	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 32.43250	Cash	HAR	(42.000)	32.432	1,362.13
10/05	Sell	ALTERA CORP Reported Price: 20.19270	Cash	ALTR	(58.000)	20.193	1,171.15
10/13	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 68.30000	Cash	RIMM	(19.000)	68.300	1,297.67
10/13	Sell	PLAINS EXPLORATION & PRODUCT CO Reported Price: 28.22000	Cash	PXP	(40.000)	28.220	1,128.77
10/13	Sell	ICONIX BRAND GROUP Reported Price: 12.70000	Cash	ICON	(87.000)	12.700	1,104.87
10/16	Sell	NINTENDO CO LTD ADR NEW Reported Price: 32.95000	Cash	NTDOY	(31.000)	32.950	1,021.42

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Sell	LAS VEGAS SANDS CORP Reported Price: 16.84170	Cash	LVS	(133.000)	16.842	2,239.89
10/19	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 52.23270	Cash	PRU	(25.000)	52.233	1,305.79
10/19	Sell	NVIDIA CORPORATION Reported Price: 13.72270	Cash	NVDA	(61.000)	13.723	837.06
10/20	Sell	SHIRE LTD-ADR formerly SHIRE PLC Reported Price: 50.08000	Cash	SHPGY	(18.000)	50.080	901.42
10/20	Sell	CEPHALON INC ceph Reported Price: 53.83000	Cash	CEPH	(19.000)	53.830	1,022.74
10/20	Sell	AFFILIATED COMPUTER SERVICES CL A Reported Price: 52.54000	Cash	ACS	(30.000)	52.540	1,576.16
10/23	Sell	LIFE TECHNOLOGIES CORP Reported Price: 47.60000	Cash	LIFE	(16.000)	47.600	761.58
10/23	Sell	ACTIVISION BLIZZARD INC Reported Price: 12.20000	Cash	ATVI	(82.000)	12.200	1,000.37
10/27	Sell	STARENT NETWORKS CORP Reported Price: 33.76000	Cash	STAR	(32.000)	33.760	1,080.29
10/28	Sell	SMITH INTERNATIONAL INC Reported Price: 30.36010	Cash	SII	(43.000)	30.360	1,305.45
Total Securities Sold/Matured							**21,273.32**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for NXY on 70.000000 P: 2009-10-01	Cash		(0.49)
10/14	Foreign Withholding-DIV	WH for AUY on 127.000000 P: 2009-10-14	Cash		(0.19)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(546.87)
Total Funds Withdrawn					**(547.55)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Buy	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 17.08990	Cash	MLNX	71.000	17.090	(1,213.38)
10/05	Buy	OPENTABLE INC Reported Price: 27.35990	Cash	OPEN	28.000	27.360	(766.08)
10/05	Buy	LIFE TECHNOLOGIES CORP Reported Price: 46.31000	Cash	LIFE	16.000	46.310	(740.96)
10/05	Buy	ENERGIZER HOLDINGS INC Reported Price: 62.72000	Cash	ENR	12.000	62.720	(752.64)
10/05	Buy	ACTIVISION BLIZZARD INC Reported Price: 11.93000	Cash	ATVI	84.000	11.930	(1,002.12)
10/13	Buy	VERTEX PHARMACEUTICALS INC Reported Price: 33.53860	Cash	VRTX	21.000	33.539	(704.31)
10/13	Buy	P F CHANG'S CHINA BISTRO INC Reported Price: 34.17000	Cash	PFCB	15.000	34.170	(512.55)
10/13	Buy	ON SEMICONDUCTOR CORPORATION Reported Price: 7.95000	Cash	ONNN	93.000	7.950	(739.35)
10/13	Buy	NATIONAL OILWELL VARCO INC Reported Price: 46.13000	Cash	NOV	18.000	46.130	(830.34)
10/13	Buy	GSI COMMERCE INC Reported Price: 19.84000	Cash	GSIC	26.000	19.840	(515.84)
10/16	Buy	LAM RESEARCH CORP Reported Price: 36.32460	Cash	LRCX	23.000	36.325	(835.47)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Buy	ECHO GLOBAL LOGISTICS INC Reported Price: 12.84990	Cash	ECHO	59.000	12.850	(758.14)
10/16	Buy	AKAMAI TECHNOLOGIES INC Reported Price: 21.79870	Cash	AKAM	24.000	21.799	(523.17)
10/19	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 12.44990	Cash	AUY	81.000	12.450	(1,008.44)
10/19	Buy	LINCOLN NATIONAL CORPORATION Reported Price: 26.98730	Cash	LNC	52.000	26.987	(1,403.34)
10/20	Buy	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 15.59730	Cash	STX	66.000	15.597	(1,029.42)
10/20	Buy	EDWARDS LIFESCIENCES CORP Reported Price: 71.54000	Cash	EW	9.000	71.540	(643.86)
10/20	Buy	ALLIANCE DATA SYS CORP Reported Price: 67.49000	Cash	ADS	16.000	67.490	(1,079.84)
10/20	Buy	ABERCROMBIE & FITCH CO. Reported Price: 37.04000	Cash	ANF	19.000	37.040	(703.76)
10/23	Buy	AVON PRODUCTS INCORPORATED Reported Price: 35.00730	Cash	AVP	39.000	35.007	(1,365.28)
10/27	Buy	NORTHERN TRUST COMPANY Reported Price: 51.92000	Cash	NTRS	11.000	51.920	(571.12)
10/27	Buy	CHUBB CORP Reported Price: 50.10000	Cash	CB	11.000	50.100	(551.10)
10/28	Buy	NATIONAL OILWELL VARCO INC Reported Price: 41.58000	Cash	NOV	25.000	41.580	(1,039.50)
10/28	Buy	ILLUMINA INC Reported Price: 33.70000	Cash	ILMN	18.000	33.700	(606.60)

Total Securities Purchased **(19,896.61)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	20.36		484.56	
Money Market	0.55		10.81	
Total Income	**20.91**		**495.37**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.68)**	**(8.22)**
Sales Proceeds	**21,273.32**	**216,313.31**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		4,639.11
10/01/09	Sweep from 500 Bank Insured Deposit	(1,339.16)	3,299.95
10/02/09	Sweep to 500 Bank Insured Deposit	10.15	3,310.10
10/08/09	Sweep to 500 Bank Insured Deposit	214.66	3,524.76
10/09/09	Sweep to 500 Bank Insured Deposit	3.12	3,527.88
10/12/09	Sweep to 500 Bank Insured Deposit	1.16	3,529.04
10/15/09	Sweep to 500 Bank Insured Deposit	2.01	3,531.05
10/16/09	Sweep to 500 Bank Insured Deposit	228.92	3,759.97
10/21/09	Sweep to 500 Bank Insured Deposit	597.66	4,357.63
10/22/09	Sweep from 500 Bank Insured Deposit	(268.93)	4,088.70
10/23/09	Sweep to 500 Bank Insured Deposit	43.44	4,132.14
10/28/09	Sweep to 500 Bank Insured Deposit	396.67	4,528.81
10/30/09	Accumulated Earnings Posted	0.55	4,529.36
10/30/09	Sweep from 500 Bank Insured Deposit	*(38.69)*	*4,490.67*

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

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Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,361.04	(1,339.16)
Bank Insured Deposit *	4,386.95	4,639.11
Equities	109,807.19	120,680.51
Total Account Value	**115,555.18**	**123,980.46**
Net Account Value	**115,555.18**	**123,980.46**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,747.99	109,807.19	115,555.18
Funds Deposited			
Income Activity	55.24		55.24
Securities Sold/Matured	24,513.64	(24,513.64)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(27,016.92)	27,016.92	
Securities Delivered			
Change in Value of Securities		8,370.04	8,370.04
Ending Balance	**3,299.95**	**120,680.51**	**123,980.46**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,339.16)	(1.08%)	
Total Cash & Money Market Funds					**-1,339.16**	**(1.08%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,639.11	3.74%	
Total Bank Insured Deposit *					**4,639.11**	**3.74%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	81.000	12.390	1,003.59	0.81%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	54.170	1,625.10	1.31%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.010	1,820.28	1.47%	
ALTERA CORP	Cash	ALTR	58.000	20.510	1,189.58	0.96%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	36.000	34.910	1,256.76	1.01%	8.64
APPLE INC	Cash	AAPL	13.000	185.350	2,409.55	1.94%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	26.530	1,220.38	0.98%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	54.000	34.210	1,847.34	1.49%	
AVAGO TECHNOLOGIES LTD ISIN #SG9999006241	Cash	AVGO	45.000	17.070	768.15	0.62%	
BAKER HUGHES INCORPORATED	Cash	BHI	33.000	42.660	1,407.78	1.14%	19.80
BE AEROSPACE INC	Cash	BEAV	67.000	20.140	1,349.38	1.09%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	30.690	1,411.74	1.14%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 4[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	244.000	7.860	1,917.84	1.55%	
CEPHALON INC ceph	Cash	CEPH	19.000	58.240	1,106.56	0.89%	
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	36.980	1,885.98	1.52%	
CHICOS FAS INC	Cash	CHS	74.000	13.000	962.00	0.78%	
CLIFFS NATURAL RESOURCES INC	Cash	CLF	52.000	32.360	1,682.72	1.36%	8.32
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	38.660	2,512.90	2.03%	
COHEN & STEERS INC	Cash	CNS	58.000	24.000	1,392.00	1.12%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	36.320	1,016.96	0.82%	
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	76.000	15.150	1,151.40	0.93%	
EBAY INC	Cash	EBAY	94.000	23.600	2,218.40	1.79%	
EXPEDIA INC	Cash	EXPE	81.000	23.950	1,939.95	1.56%	
EXPEDITORS INTL OF WASH INC.	Cash	EXPD	11.000	35.150	386.65	0.31%	4.18
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	18.000	77.580	1,396.44	1.13%	
FTI CONSULTING INC	Cash	FCN	41.000	42.610	1,747.01	1.41%	
GAMESTOP CORP CL A	Cash	GME	68.000	26.470	1,799.96	1.45%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	39.150	861.30	0.69%	

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	11.950	1,087.45	0.88%	
GEO GROUP INC	Cash	GEO	66.000	20.170	1,331.22	1.07%	
GOODRICH CORP	Cash	GR	21.000	54.340	1,141.14	0.92%	21.00
HANSEN NATURAL CORP	Cash	HANS	30.000	36.740	1,102.20	0.89%	
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	42.000	33.880	1,422.96	1.15%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	11.770	1,012.22	0.82%	86.00
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	18.820	1,298.58	1.05%	
HUNTSMAN CORP	Cash	HUN	104.000	9.110	947.44	0.76%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	24.490	1,469.40	1.19%	
ICONIX BRAND GROUP	Cash	ICON	87.000	12.470	1,084.89	0.88%	
INFORMATICA CORP	Cash	INFA	68.000	22.580	1,535.44	1.24%	
INSULET CORP	Cash	PODD	125.000	11.230	1,403.75	1.13%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	97.190	1,263.47	1.02%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	52.000	21.480	1,116.96	0.90%	12.48
INTUITIVE SURGICAL INC NEW	Cash	ISRG	2.000	262.250	524.50	0.42%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	22.760	2,071.16	1.67%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	21.000	110.410	2,318.61	1.87%	
J CREW GROUP INC	Cash	JCG	28.000	35.820	1,002.96	0.81%	
K B HOME	Cash	KBH	55.000	16.610	913.55	0.74%	13.75
LABORATORY CORP OF AMERICA NEW	Cash	LH	14.000	65.700	919.80	0.74%	
LAS VEGAS SANDS CORP	Cash	LVS	133.000	16.840	2,239.72	1.81%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	16.190	1,958.99	1.58%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	81.000	21.350	1,729.35	1.39%	12.96
METABOLIX INC	Cash	MBLX	134.000	10.280	1,377.52	1.11%	
MONOLITHIC POWER SYSTEMS INC	Cash	MPWR	30.000	23.450	703.50	0.57%	
MOSAIC CO/THE	Cash	MOS	19.000	48.070	913.33	0.74%	3.80
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	38.000	16.010	608.38	0.49%	9.12
NETAPP INC	Cash	NTAP	74.000	26.680	1,974.32	1.59%	
NETFLIX.COM INC	Cash	NFLX	17.000	46.170	784.89	0.63%	
NEXEN INC	Cash	NXY	70.000	22.570	1,579.90	1.27%	12.18

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NINTENDO CO LTD ADR NEW	Cash	NTDOY	84.000	32.110	2,697.24	2.18%	142.64
NUVASIVE INC	Cash	NUVA	21.000	41.760	876.96	0.71%	
NVIDIA CORPORATION	Cash	NVDA	61.000	15.030	916.83	0.74%	
NYSE EURONEXT	Cash	NYX	50.000	28.890	1,444.50	1.17%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	13.530	1,434.18	1.16%	
PATRIOT COAL CORP	Cash	PCX	128.000	11.760	1,505.28	1.21%	
PEGASYSTEMS INC	Cash	PEGA	31.000	34.530	1,070.43	0.86%	3.72
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	15.560	1,042.52	0.84%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	72.000	27.660	1,991.52	1.61%	
PRUDENTIAL FINANCIAL INC	Cash	PRU	25.000	49.910	1,247.75	1.01%	14.50
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	14.190	1,390.62	1.12%	
RED HAT INC	Cash	RHT	52.000	27.640	1,437.28	1.16%	
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	19.000	67.630	1,284.97	1.04%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	54.000	15.210	821.34	0.66%	
SELECT MEDICAL HOLDINGS CORP	Cash	SEM	200.000	10.070	2,014.00	1.62%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SHIRE LTD-ADR formerly SHIRE PLC	Cash	SHPGY	18.000	52.290	941.22	0.76%	5.35
SHUTTERFLY INC	Cash	SFLY	39.000	16.630	648.57	0.52%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.635	535.94	0.43%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	165.000	13.240	2,184.60	1.76%	
SMITH INTERNATIONAL INC	Cash	SII	43.000	28.700	1,234.10	1.00%	20.64
SOLARWINDS INC	Cash	SWI	61.000	22.030	1,343.83	1.08%	
SPX CORP	Cash	SPW	24.000	61.270	1,470.48	1.19%	24.00
STARBUCKS CORP	Cash	SBUX	71.000	20.650	1,466.15	1.18%	
STARENT NETWORKS CORP	Cash	STAR	61.000	25.420	1,550.62	1.25%	
THE CHEESECAKE FACTORY INC	Cash	CAKE	28.000	18.520	518.56	0.42%	
TIBCO SOFTWARE INC	Cash	TIBX	159.000	9.490	1,508.91	1.22%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	61.930	1,238.60	1.00%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	26.890	1,156.27	0.93%	
VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013	Cash	VWDRY	29.000	24.044	697.28	0.56%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	30.490	1,524.50	1.23%	

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	127.000	10.710	1,360.17	1.10%	5.08
Total Equities					**120,680.51**	**97.35%**	**636.81**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	ALTERA CORP ALTR on 58.000000 PD:2009-09-01	Cash	ALTR	2.90
09/02	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 104.000000 PD:2009-09-02	Cash	IVZ	10.66
09/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-09-15	Cash	UHS	1.60
09/15	Taxable Dividend	PRAXAIR INCORPORATED PX on 15.000000 PD:2009-09-15	Cash	PX	6.00
09/25	Taxable Dividend	COHEN & STEERS INC CNS on 58.000000 PD:2009-09-25	Cash	CNS	2.90
09/28	Taxable Dividend	COACH INC COH on 37.000000 PD:2009-09-28	Cash	COH	2.77
09/30	Taxable Dividend	NYSE EURONEXT NYX on 50.000000 PD:2009-09-30	Cash	NYX	15.00
09/30	Taxable Dividend	HUNTSMAN CORP HUN on 104.000000 PD:2009-09-30	Cash	HUN	10.40

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/30	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 36.000000 PD:2009-09-30	Cash	AME	2.16
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.85
Total Income Activity					**55.24**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 76.62000	Cash	RIG	(12.000)	76.620	919.42
09/01	Sell	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 24.39000	Cash	VWDRY	(14.000)	24.390	341.45
09/01	Sell	RIVERBED TECHNOLOGY INC Reported Average Price: 19.27909	Cash	RVBD	(50.000)	19.279	963.93
09/01	Sell	REGIONS FINANCIAL CORP Reported Price: 5.96270	Cash	RF	(100.000)	5.963	596.25
09/01	Sell	ICONIX BRAND GROUP Reported Price: 17.30000	Cash	ICON	(18.000)	17.300	311.39
09/01	Sell	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 29.94000	Cash	HAR	(11.000)	29.940	329.33
09/02	Sell	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 13.03010	Cash	MLNX	(41.000)	13.030	534.22
09/02	Sell	METABOLIX INC Reported Price: 9.52010	Cash	MBLX	(29.000)	9.520	276.07
09/02	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.53000	Cash	IGT	(12.000)	19.530	234.35

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/02	Sell	EXPEDIA INC Reported Price: 22.15000	Cash	EXPE	(19.000)	22.150	420.84
09/04	Sell	SBA COMMUNICATIONS CORP Reported Price: 24.38500	Cash	SBAC	(42.000)	24.385	1,024.14
09/04	Sell	PRAXAIR INCORPORATED Reported Price: 76.01000	Cash	PX	(15.000)	76.010	1,140.12
09/08	Sell	WHOLE FOODS MARKET INC Reported Price: 27.82000	Cash	WFMI	(15.000)	27.820	417.29
09/08	Sell	RALCORP HOLDINGS INC Reported Price: 64.59000	Cash	RAH	(4.000)	64.590	258.35
09/08	Sell	LAS VEGAS SANDS CORP Reported Price: 16.26000	Cash	LVS	(20.000)	16.260	325.19
09/08	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 102.76000	Cash	ESI	(6.000)	102.760	616.54
09/09	Sell	STARBUCKS CORP	Cash	SBUX	(26.000)	20.033	520.84
09/09	Sell	MOSAIC CO/THE Reported Price: 52.15000	Cash	MOS	(11.000)	52.150	573.64
09/09	Sell	DOLLAR TREE INC. NEW Reported Price: 49.00000	Cash	DLTR	(10.000)	49.000	489.99
09/09	Sell	APPLE INC Reported Price: 173.73000	Cash	AAPL	(2.000)	173.730	347.45
09/09	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 33.23000	Cash	AME	(9.000)	33.230	299.06
09/15	Sell	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 41.51000	Cash	COV	(18.000)	41.510	747.16
09/15	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 68.69000	Cash	LH	(15.000)	68.690	1,030.32

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/15	Sell	K B HOME Reported Price: 19.65130	Cash	KBH	(37.000)	19.651	727.08
09/16	Sell	LAS VEGAS SANDS CORP Reported Price: 20.01260	Cash	LVS	(60.000)	20.013	1,200.73
09/17	Sell	RALCORP HOLDINGS INC Reported Price: 60.10000	Cash	RAH	(13.000)	60.100	781.28
09/17	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 15.75000	Cash	MYL	(64.000)	15.750	1,007.97
09/21	Sell	THOMPSON CREEK METALS CO INC ISIN #CA8847681027 Reported Price: 12.35010	Cash	TC	(60.000)	12.350	740.99
09/22	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 78.90000	Cash	ESRX	(15.000)	78.900	1,183.47
09/23	Sell	DOLLAR TREE INC. NEW Reported Price: 49.83780	Cash	DLTR	(31.000)	49.838	1,544.93
09/23	Sell	CORINTHIAN COLLEGES INC Reported Price: 17.55780	Cash	COCO	(56.000)	17.558	983.21
09/23	Sell	CLARCOR INCORPORATED Reported Price: 31.96360	Cash	CLC	(51.000)	31.964	1,630.10
09/24	Sell	NALCO HOLDING CO Reported Price: 19.85090	Cash	NLC	(40.000)	19.851	794.02
09/28	Sell	COACH INC Reported Price: 32.50130	Cash	COH	(37.000)	32.501	1,202.52
Total Securities Sold/Matured							**24,513.64**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	THOMPSON CREEK METALS CO INC ISIN #CA8847681027 Reported Average Price: 11.70000	Cash	TC	60.000	11.700	(702.00)
09/01	Buy	STARENT NETWORKS CORP Reported Average Price: 20.30000	Cash	STAR	46.000	20.300	(933.80)
09/01	Buy	PEGASYSTEMS INC Reported Price: 30.93990	Cash	PEGA	23.000	30.940	(711.62)
09/01	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.56990	Cash	MYL	23.000	14.570	(335.11)
09/01	Buy	COACH INC Reported Price: 29.92750	Cash	COH	37.000	29.927	(1,107.32)
09/02	Buy	AVAGO TECHNOLOGIES LTD ISIN #SG9999006241 Reported Price: 18.12220	Cash	AVGO	45.000	18.122	(815.50)
09/02	Buy	SHIRE LTD-ADR formerly SHIRE PLC Reported Price: 49.95000	Cash	SHPGY	18.000	49.950	(899.10)
09/02	Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 7.25740	Cash	BRCD	34.000	7.257	(246.75)
09/02	Buy	BAKER HUGHES INCORPORATED Reported Price: 35.64000	Cash	BHI	19.000	35.640	(677.16)
09/02	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 29.29000	Cash	AUXL	9.000	29.290	(263.61)
09/08	Buy	STARENT NETWORKS CORP Reported Price: 22.97000	Cash	STAR	15.000	22.970	(344.55)
09/08	Buy	SKYWORKS SOLUTIONS INC Reported Price: 12.65740	Cash	SWKS	65.000	12.657	(822.73)

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 78.93000	Cash	RIMM	5.000	78.930	(394.65)
09/08	Buy	PEGASYSTEMS INC Reported Price: 30.22000	Cash	PEGA	8.000	30.220	(241.76)
09/08	Buy	NVIDIA CORPORATION Reported Price: 15.22740	Cash	NVDA	61.000	15.227	(928.87)
09/08	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.23990	Cash	STZ	76.000	15.240	(1,158.23)
09/09	Buy	SMITH INTERNATIONAL INC Reported Price: 27.49990	Cash	SII	43.000	27.500	(1,182.50)
09/09	Buy	NALCO HOLDING CO	Cash	NLC	40.000	17.688	(707.53)
09/09	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 27.18000	Cash	CLF	9.000	27.180	(244.62)
09/09	Buy	BAKER HUGHES INCORPORATED Reported Price: 36.05000	Cash	BHI	14.000	36.050	(504.70)
09/16	Buy	EXPEDITORS INTL OF WASH INC. Reported Price: 36.60000	Cash	EXPD	11.000	36.600	(402.60)
09/18	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 78.87000	Cash	ESRX	14.000	78.870	(1,104.18)
09/21	Buy	SHUTTERFLY INC Reported Price: 17.76990	Cash	SFLY	39.000	17.770	(693.03)
09/21	Buy	MOSAIC CO/THE Reported Price: 51.15000	Cash	MOS	19.000	51.150	(971.85)
09/21	Buy	THE CHEESECAKE FACTORY INC Reported Price: 20.49000	Cash	CAKE	28.000	20.490	(573.72)
09/22	Buy [redacted]	NETFLIX.COM INC Reported Price: 47.58000	Cash	NFLX	17.000	47.580	(808.86)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/23	Buy	LAS VEGAS SANDS CORP Reported Price: 19.15000	Cash	LVS	84.000	19.150	(1,608.60)
09/23	Buy	K B HOME Reported Price: 19.30750	Cash	KBH	55.000	19.308	(1,061.91)
09/23	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 108.50000	Cash	ESI	10.000	108.500	(1,085.00)
09/23	Buy	GOODRICH CORP Reported Price: 56.20000	Cash	GR	21.000	56.200	(1,180.20)
09/24	Buy	NUVASIVE INC Reported Price: 39.10000	Cash	NUVA	21.000	39.100	(821.10)
09/24	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 66.22000	Cash	LH	14.000	66.220	(927.08)
09/28	Buy	SELECT MEDICAL HOLDINGS CORP Reported Price: 10.19000	Cash	SEM	200.000	10.190	(2,038.00)
09/28	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 259.34000	Cash	ISRG	2.000	259.340	(518.68)
Total Securities Purchased							**(27,016.92)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	54.39		464.20	
Money Market	0.85		10.26	
Total Income	**55.24**		**474.46**	

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(7.54)
Sales Proceeds	24,513.64	195,039.99

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		4,386.95
09/01/09	Sweep to 500 Bank Insured Deposit	2.90	4,389.85
09/02/09	Sweep from 500 Bank Insured Deposit	(327.25)	4,062.60
09/03/09	Sweep to 500 Bank Insured Deposit	1,698.95	5,761.55
09/04/09	Sweep from 500 Bank Insured Deposit	(328.08)	5,433.47
09/08/09	Sweep from 500 Bank Insured Deposit	(1,436.64)	3,996.83
09/10/09	Sweep to 500 Bank Insured Deposit	2,164.26	6,161.09
09/11/09	Sweep from 500 Bank Insured Deposit	(2,273.42)	3,887.67
09/14/09	Sweep from 500 Bank Insured Deposit	(408.37)	3,479.30
09/15/09	Sweep to 500 Bank Insured Deposit	7.60	3,486.90
09/18/09	Sweep to 500 Bank Insured Deposit	2,504.56	5,991.46
09/21/09	Sweep to 500 Bank Insured Deposit	798.13	6,789.59
09/22/09	Sweep to 500 Bank Insured Deposit	1,789.25	8,578.84
09/23/09	Sweep from 500 Bank Insured Deposit	(1,104.18)	7,474.66
09/24/09	Sweep from 500 Bank Insured Deposit	*(1,497.61)*	*5,977.05*
09/25/09	Sweep to 500 Bank Insured Deposit	377.51	6,354.56
09/28/09	Sweep from 500 Bank Insured Deposit	(774.70)	5,579.86
09/29/09	Sweep from 500 Bank Insured Deposit	(954.16)	4,625.70
09/30/09	Accumulated Earnings Posted	0.85	4,626.55

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/30/09	Sweep to 500 Bank Insured Deposit	12.56	4,639.11

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	NEXEN INC	NXY	3.50
10/02/09	Dividend	SPX CORP	SPW	6.00
10/08/09	Dividend	SHIRE LTD-ADR formerly SHIRE PLC	SHPGY	1.16
10/09/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	3.12
Total				**13.78**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Page
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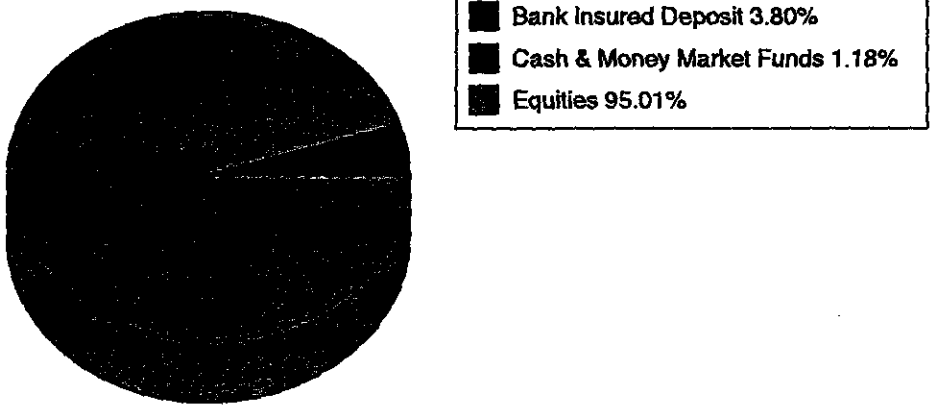
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds		1,361.04
Bank Insured Deposit *	5,156.56	4,386.95
Equities	106,436.79	109,807.19
Total Account Value	**111,593.35**	**115,555.18**
Net Account Value	**111,593.35**	**115,555.18**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,156.56	106,436.79	111,593.35
Funds Deposited			
Income Activity	37.90		37.90
Securities Sold/Matured	21,504.16	(21,504.16)	
Securities Received			
Funds Withdrawn	(0.69)		(0.69)
Margin Interest			
Securities Purchased	(20,949.94)	20,949.94	
Securities Delivered			
Change in Value of Securities		3,924.63	3,924.63
Ending Balance	**5,747.99**	**109,807.19**	**115,555.18**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,361.04	1.18%	
Total Cash & Money Market Funds					**1,361.04**	**1.18%**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				4,386.95	3.80%	
Total Bank Insured Deposit *					**4,386.95**	**3.80%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	81.000	11.610	940.41	0.81%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.800	1,344.00	1.16%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	28.000	65.330	1,829.24	1.58%	
ALTERA CORP	Cash	ALTR	58.000	19.210	1,114.18	0.96%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	45.000	31.480	1,416.60	1.23%	10.80
APPLE INC	Cash	AAPL	15.000	168.210	2,523.15	2.18%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	46.000	27.640	1,271.44	1.10%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	45.000	28.790	1,295.55	1.12%	
BE AEROSPACE INC	Cash	BEAV	67.000	17.130	1,147.71	0.99%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	28.450	1,308.70	1.13%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	210.000	7.260	1,524.60	1.32%	
CEPHALON INC ceph [redacted]	Cash	CEPH	19.000	56.950	1,082.05	0.94%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHARLES RIVER LABS INTL INC	Cash	CRL	51.000	34.490	1,758.99	1.52%	
CHICOS FAS INC	Cash	CHS	74.000	12.730	942.02	0.82%	
CLARCOR INCORPORATED	Cash	CLC	51.000	32.060	1,635.06	1.41%	18.36
CLIFFS NATURAL RESOURCES INC	Cash	CLF	43.000	25.310	1,088.33	0.94%	6.88
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	65.000	34.870	2,266.55	1.96%	
COHEN & STEERS INC	Cash	CNS	58.000	19.670	1,140.86	0.99%	11.60
CONCHO RESOURCES INC	Cash	CXO	28.000	32.590	912.52	0.79%	
CORINTHIAN COLLEGES INC	Cash	COCO	56.000	19.170	1,073.52	0.93%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	18.000	39.570	712.26	0.62%	11.52
DOLLAR TREE INC. NEW	Cash	DLTR	41.000	49.940	2,047.54	1.77%	
EBAY INC	Cash	EBAY	94.000	22.140	2,081.16	1.80%	
EXPEDIA INC	Cash	EXPE	100.000	23.050	2,305.00	1.99%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	19.000	72.220	1,372.18	1.19%	
FTI CONSULTING INC	Cash	FCN	41.000	43.540	1,785.14	1.54%	
GAMESTOP CORP CL A	Cash	GME	68.000	23.800	1,618.40	1.40%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	35.280	776.16	0.67%	
GENWORTH FINANCIAL INC-CL A	Cash	GNW	91.000	10.560	960.96	0.83%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	66.000	18.320	1,209.12	1.05%	
HANSEN NATURAL CORP	Cash	HANS	30.000	32.660	979.80	0.85%	
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	53.000	29.990	1,589.47	1.38%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	86.000	9.970	857.42	0.74%	
HUMAN GENOME SCIENCES INC	Cash	HGSI	69.000	19.760	1,363.44	1.18%	
HUNTSMAN CORP	Cash	HUN	104.000	8.590	893.36	0.77%	41.60
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	21.620	1,297.20	1.12%	
ICONIX BRAND GROUP	Cash	ICON	105.000	17.180	1,803.90	1.56%	
INFORMATICA CORP	Cash	INFA	68.000	17.980	1,222.64	1.06%	
INSULET CORP	Cash	PODD	125.000	9.210	1,151.25	1.00%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	93.800	1,219.40	1.06%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	20.920	1,338.88	1.16%	15.36
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	20.750	1,888.25	1.63%	36.58
ITT EDUCATIONAL SERVICES INC	Cash	ESI	17.000	104.990	1,784.83	1.54%	
J CREW GROUP INC	Cash	JCG	28.000	34.090	954.52	0.83%	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SPX CORP	Cash	SPW	24.000	55.680	1,336.32	1.16%	24.00
STARBUCKS CORP	Cash	SBUX	97.000	18.990	1,842.03	1.59%	
TIBCO SOFTWARE INC	Cash	TIBX	159.000	8.870	1,410.33	1.22%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	12.000	75.840	910.08	0.79%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	58.760	1,175.20	1.02%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	24.750	1,064.25	0.92%	
VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013	Cash	VWDRY	43.000	23.915	1,028.35	0.89%	
WHOLE FOODS MARKET INC	Cash	WFMI	65.000	29.080	1,890.20	1.64%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	127.000	9.200	1,168.40	1.01%	5.08
Total Equities					**109,807.19**	**95.01%**	**541.34**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 24.000000 PD:2009-08-03	Cash	GIS	11.28
08/10	Taxable Dividend [redacted]	MASTERCARD INC-CL A MA on 6.000000 PD:2009-08-10	Cash	MA	0.90

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PATRIOT COAL CORP	Cash	PCX	128.000	8.860	1,134.08	0.98%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.070	1,076.69	0.93%	40.87
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	72.000	26.250	1,890.00	1.64%	
PRAXAIR INCORPORATED	Cash	PX	15.000	76.620	1,149.30	0.99%	24.00
PRUDENTIAL FINANCIAL INC	Cash	PRU	25.000	50.580	1,264.50	1.09%	14.50
QUICKSILVER RESOURCES INC	Cash	KWK	98.000	10.820	1,060.36	0.92%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	62.730	1,066.41	0.92%	
RED HAT INC	Cash	RHT	52.000	22.960	1,193.92	1.03%	
REGIONS FINANCIAL CORP	Cash	RF	100.000	5.860	586.00	0.51%	4.00
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	73.060	1,022.84	0.89%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	50.000	19.280	964.00	0.83%	
SBA COMMUNICATIONS CORP	Cash	SBAC	42.000	24.110	1,012.62	0.88%	
SEAGATE TECHNOLOGY ISIN #KYG7945J1040	Cash	STX	54.000	13.850	747.90	0.65%	
SIRIUS XM RADIO INC	Cash	SIRI	844.000	0.673	568.43	0.49%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	100.000	11.630	1,163.00	1.01%	
SOLARWINDS INC [redacted]	Cash	SWI	61.000	18.660	1,138.26	0.99%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SPX CORP	Cash	SPW	24.000	55.680	1,336.32	1.16%	24.00
STARBUCKS CORP	Cash	SBUX	97.000	18.990	1,842.03	1.59%	
TIBCO SOFTWARE INC	Cash	TIBX	159.000	8.870	1,410.33	1.22%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	12.000	75.840	910.08	0.79%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	58.760	1,175.20	1.02%	6.40
VCA ANTECH INC	Cash	WOOF	43.000	24.750	1,064.25	0.92%	
VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013	Cash	VWDRY	43.000	23.915	1,028.35	0.89%	
WHOLE FOODS MARKET INC	Cash	WFMI	65.000	29.080	1,890.20	1.64%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	127.000	9.200	1,168.40	1.01%	5.08
Total Equities					**109,807.19**	**95.01%**	**541.34**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 24.000000 PD:2009-08-03	Cash	GIS	11.28
08/10	Taxable Dividend [redacted]	MASTERCARD INC-CL A MA on 6.000000 PD:2009-08-10	Cash	MA	0.90

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/14	Taxable Dividend	PETSMART INC PETM on 72.000000 PD:2009-08-14	Cash	PETM	7.20
08/17	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 67.000000 PD:2009-08-15	Cash	PBCT	10.22
08/25	Taxable Dividend	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 COV on 25.000000 PD:2009-08-25	Cash	COV	4.00
08/27	Taxable Dividend	TEVA PHARMACEUTICAL INDS ADR TEVA on 22.000000 PD:2009-08-27	Cash	TEVA	3.43
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.87
Total Income Activity					**37.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/03	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 12.20010	Cash	RGC	(81.000)	12.200	988.18
08/03	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 45.44000	Cash	PRU	(6.000)	45.440	272.63
08/04	Sell	SKYWORKS SOLUTIONS INC Reported Price: 12.01260	Cash	SWKS	(27.000)	12.013	324.33
08/04	Sell	QUICKSILVER RESOURCES INC Reported Price: 12.25010	Cash	KWK	(51.000)	12.250	624.74
08/04	Sell	NEXEN INC Reported Price: 21.23000	Cash	NXY	(11.000)	21.230	233.52
08/04	Sell	MONSANTO CO NEW Reported Price: 84.02000	Cash	MON	(13.000)	84.020	1,092.23
08/04	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.81000	Cash	CYH	(4.000)	30.810	123.24

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Sell	BE AEROSPACE INC Reported Price: 17.15000	Cash	BEAV	(14.000)	17.150	240.09
08/07	Sell	PETSMART INC Reported Price: 22.64000	Cash	PETM	(13.000)	22.640	294.31
08/07	Sell	ON SEMICONDUCTOR CORPORATION Reported Price: 7.48010	Cash	ONNN	(114.000)	7.480	852.71
08/07	Sell	CORINTHIAN COLLEGES INC Reported Price: 15.88004	Cash	COCO	(40.000)	15.880	635.18
08/07	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.48000	Cash	CYH	(15.000)	30.480	457.19
08/07	Sell	ATHEROS COMMUNICATIONS INC Reported Price: 24.36270	Cash	ATHR	(23.000)	24.363	560.33
08/11	Sell	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 13.64010	Cash	MLNX	(23.000)	13.640	313.71
08/11	Sell	WHOLE FOODS MARKET INC Reported Price: 28.18010	Cash	WFMI	(23.000)	28.180	648.12
08/11	Sell	STARBUCKS CORP Reported Price: 18.78000	Cash	SBUX	(11.000)	18.780	206.57
08/11	Sell	COMMUNITY HEALTH SYSTEMS INC Reported Price: 30.63000	Cash	CYH	(18.000)	30.630	551.33
08/12	Sell	PETSMART INC Reported Price: 21.58010	Cash	PETM	(59.000)	21.580	1,273.20
08/12	Sell	LAS VEGAS SANDS CORP Reported Price: 12.45010	Cash	LVS	(44.000)	12.450	547.79
08/12	Sell	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP Reported Price: 10.54270	Cash	HST	(31.000)	10.543	326.81

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/12	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 34.44000	Cash	CTSH	(9.000)	34.440	309.95
08/12	Sell	ALEXION PHARMACEUTICALS INC Reported Price: 43.28010	Cash	ALXN	(24.000)	43.280	1,038.69
08/25	Sell	YAHOO INC Reported Price: 15.05000	Cash	YHOO	(66.000)	15.050	993.27
08/25	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 52.75000	Cash	TEVA	(11.000)	52.750	580.24
08/25	Sell	REGIONS FINANCIAL CORP Reported Price: 5.77010	Cash	RF	(138.000)	5.770	796.25
08/25	Sell	PRUDENTIAL FINANCIAL INC Reported Price: 51.47540	Cash	PRU	(26.000)	51.475	1,338.33
08/25	Sell	PRAXAIR INCORPORATED Reported Price: 78.44000	Cash	PX	(8.000)	78.440	627.50
08/25	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 73.20000	Cash	ESRX	(9.000)	73.200	658.78
08/28	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 77.55000	Cash	RIG	(5.000)	77.550	387.74
08/28	Sell	VEOLIA ENVIRONNEMENT ADS Reported Price: 35.04090	Cash	VE	(33.000)	35.041	1,156.32
08/28	Sell	CONCHO RESOURCES INC Reported Price: 33.47000	Cash	CXO	(8.000)	33.470	267.75
08/31	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 20.66000	Cash	IVZ	(13.000)	20.660	268.57
08/31	Sell	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 39.27000	Cash	COV	(7.000)	39.270	274.88

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/31	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 51.15000	Cash	TEVA	(11.000)	51.150	562.64
08/31	Sell	QUICKSILVER RESOURCES INC Reported Price: 10.78000	Cash	KWK	(22.000)	10.780	237.15
08/31	Sell	PLAINS EXPLORATION & PRODUCT CO Reported Price: 26.19000	Cash	PXP	(7.000)	26.190	183.33
08/31	Sell	FIRST SOLAR INC Reported Price: 120.98000	Cash	FSLR	(8.000)	120.980	967.82
08/31	Sell	ACTIVISION BLIZZARD INC Reported Price: 11.55010	Cash	ATVI	(25.000)	11.550	288.74
Total Securities Sold/Matured							**21,504.16**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
08/27	Foreign Withholding-DIV	WH for TEVA on 22.000000 P: 2009-08-27	Cash		(0.69)
Total Funds Withdrawn					**(0.69)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/03	Buy	RIVERBED TECHNOLOGY INC Reported Price: 19.78000	Cash	RVBD	19.000	19.780	(375.82)
08/03	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 32.38000	Cash	AME	13.000	32.380	(420.94)
08/03	Buy	AFFILIATED MANAGERS GROUP INC Reported Price: 67.80000	Cash	AMG	10.000	67.800	(678.00)
08/04	Buy	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Average Price: 16.28239	Cash	MLNX	64.000	16.282	(1,042.07)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Buy	VESTAS WIND SYSTEMS-UNSP ADR ISIN# US9254581013 Reported Price: 23.94000	Cash	VWDRY	43.000	23.940	(1,029.42)
08/04	Buy	PRUDENTIAL FINANCIAL INC Reported Price: 44.97000	Cash	PRU	21.000	44.970	(944.37)
08/04	Buy	PATRIOT COAL CORP Reported Price: 9.19990	Cash	PCX	87.000	9.200	(800.39)
08/04	Buy	CHARLES RIVER LABS INTL INC Reported Price: 34.66000	Cash	CRL	15.000	34.660	(519.90)
08/07	Buy	VCA ANTECH INC Reported Price: 26.44000	Cash	WOOF	12.000	26.440	(317.28)
08/07	Buy	HUNTSMAN CORP Reported Price: 6.51990	Cash	HUN	104.000	6.520	(678.07)
08/07	Buy	HUMAN GENOME SCIENCES INC Reported Price: 14.70760	Cash	HGSI	47.000	14.708	(691.26)
08/07	Buy	GAMESTOP CORP CL A Reported Price: 24.97000	Cash	GME	19.000	24.970	(474.43)
08/07	Buy	FTI CONSULTING INC Reported Price: 47.42000	Cash	FCN	10.000	47.420	(474.20)
08/11	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 26.21000	Cash	PXP	20.000	26.210	(524.20)
08/11	Buy	NINTENDO CO LTD ADR NEW Reported Price: 32.69000	Cash	NTDOY	7.000	32.690	(228.83)
08/11	Buy	MOSAIC CO/THE Reported Price: 51.97000	Cash	MOS	11.000	51.970	(571.67)
08/12	Buy	SEAGATE TECHNOLOGY ISIN #KYG7945J1040 Reported Price: 12.44730	Cash	STX	54.000	12.447	(672.15)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/12	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 18.27000	Cash	MRX	18.000	18.270	(328.86)
08/12	Buy	K B HOME Reported Price: 18.27870	Cash	KBH	37.000	18.279	(676.31)
08/12	Buy	HUMAN GENOME SCIENCES INC Reported Price: 16.42000	Cash	HGSI	22.000	16.420	(361.24)
08/12	Buy	GENWORTH FINANCIAL INC-CL A Reported Price: 8.83990	Cash	GNW	91.000	8.840	(804.43)
08/25	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.14920	Cash	AUY	127.000	9.149	(1,161.95)
08/25	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.67990	Cash	MYL	79.000	14.680	(1,159.71)
08/25	Buy	MONOLITHIC POWER SYSTEMS INC Reported Price: 22.98990	Cash	MPWR	30.000	22.990	(689.70)
08/25	Buy	J CREW GROUP INC Reported Price: 32.83990	Cash	JCG	28.000	32.840	(919.52)
08/25	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 27.23990	Cash	CLF	43.000	27.240	(1,171.32)
08/28	Buy	SIRIUS XM RADIO INC Reported Price: 0.69930	Cash	SIRI	844.000	0.699	(590.21)
08/28	Buy	PATRIOT COAL CORP Reported Price: 9.19990	Cash	PCX	41.000	9.200	(377.20)
08/28	Buy	COHEN & STEERS INC Reported Average Price: 20.20078	Cash	CNS	58.000	20.201	(1,171.65)
08/31	Buy [redacted]	SKYWORKS SOLUTIONS INC Reported Price: 11.72000	Cash	SWKS	24.000	11.720	(281.28)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/31	Buy	NINTENDO CO LTD ADR NEW Reported Price: 33.64000	Cash	NTDOY	14.000	33.640	(470.96)
08/31	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 28.55000	Cash	AUXL	12.000	28.550	(342.60)
Total Securities Purchased							**(20,949.94)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	37.03		409.81	
Money Market	0.87		9.41	
Total Income	**37.90**		**419.22**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	***(0.69)***	**(7.54)**
Sales Proceeds	**21,504.16**	**170,526.35**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		5,156.56
08/03/09	Sweep to 500 Bank Insured Deposit	11.28	5,167.84
08/06/09	Sweep from 500 Bank Insured Deposit	(213.95)	4,953.89
08/07/09	Sweep from 500 Bank Insured Deposit	(1,698.00)	3,255.89

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/10/09	Sweep to 500 Bank Insured Deposit	0.90	3,256.79
08/12/09	Sweep to 500 Bank Insured Deposit	164.48	3,421.27
08/14/09	Sweep to 500 Bank Insured Deposit	402.23	3,823.50
08/17/09	Sweep to 500 Bank Insured Deposit	663.67	4,487.17
08/26/09	Sweep to 500 Bank Insured Deposit	4.00	4,491.17
08/28/09	Sweep from 500 Bank Insured Deposit	(105.09)	4,386.08
08/31/09	Accumulated Earnings Posted	0.87	4,386.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	ALTERA CORP	ALTR	2.90
09/02/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	10.66
Total				**13.56**

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

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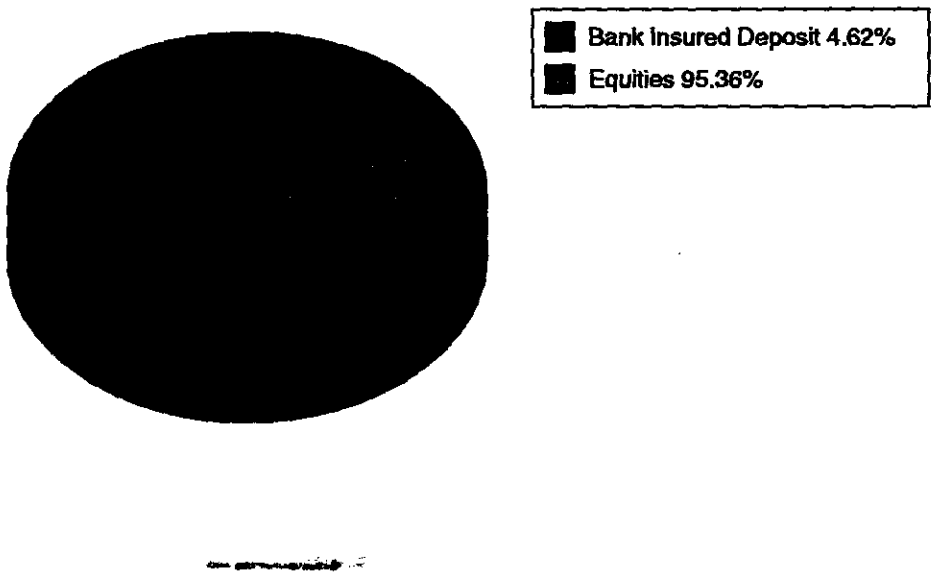
Account Summary

	06/30/09 Value	07/31/09 Value
Bank Insured Deposit *	4,120.83	5,156.56
Equities	99,973.43	106,436.79
Total Account Value	**104,094.26**	**111,593.35**
Net Account Value	**104,094.26**	**111,593.35**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,120.83	99,973.43	104,094.26
Funds Deposited			
Income Activity	97.50		97.50
Securities Sold/Matured	24,651.84	(24,651.84)	
Securities Received			
Funds Withdrawn	(463.87)		(463.87)
Margin Interest			
Securities Purchased	(23,249.74)	23,249.74	
Securities Delivered			
Change in Value of Securities		7,865.46	7,865.46
Ending Balance	**5,156.56**	**106,436.79**	**111,593.35**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,156.56	4.62%	
Total Bank Insured Deposit *					**5,156.56**	**4.62%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	106.000	11.450	1,213.70	1.09%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	47.410	1,422.30	1.27%	
AFFILIATED MANAGERS GROUP INC	Cash	AMG	18.000	66.020	1,188.36	1.06%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	44.050	1,057.20	0.95%	
ALTERA CORP	Cash	ALTR	58.000	18.690	1,084.02	0.97%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	32.360	1,035.52	0.93%	7.68
APPLE INC	Cash	AAPL	15.000	163.390	2,450.85	2.20%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	69.000	25.000	1,725.00	1.55%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	33.000	30.930	1,020.69	0.91%	
BE AEROSPACE INC	Cash	BEAV	81.000	16.160	1,308.96	1.17%	
BROADCOM CORP - CL A	Cash	BRCM	46.000	28.230	1,298.58	1.16%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	210.000	7.860	1,650.60	1.48%	
CEPHALON INC ceph	Cash	CEPH	19.000	58.650	1,114.35	1.00%	
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	33.070	1,190.52	1.07%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHICOS FAS INC	Cash	CHS	74.000	11.470	848.78	0.76%	
CLARCOR INCORPORATED	Cash	CLC	51.000	33.110	1,688.61	1.51%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	74.000	29.590	2,189.66	1.96%	
COMMUNITY HEALTH SYSTEMS INC	Cash	CYH	37.000	28.320	1,047.84	0.94%	
CONCHO RESOURCES INC	Cash	CXO	36.000	30.700	1,105.20	0.99%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	15.440	1,482.24	1.33%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	25.000	37.810	945.25	0.85%	16.00
DOLLAR TREE INC. NEW	Cash	DLTR	41.000	46.120	1,890.92	1.69%	
EBAY INC	Cash	EBAY	94.000	21.250	1,997.50	1.79%	
EXPEDIA INC	Cash	EXPE	100.000	20.710	2,071.00	1.86%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	28.000	70.040	1,961.12	1.76%	
FIRST SOLAR INC	Cash	FSLR	8.000	154.390	1,235.12	1.11%	
FTI CONSULTING INC	Cash	FCN	31.000	54.430	1,687.33	1.51%	
GAMESTOP CORP CL A	Cash	GME	49.000	21.890	1,072.61	0.96%	
GENERAL CABLE CORPORATION	Cash	BGC	22.000	38.770	852.94	0.76%	
GEO GROUP INC	Cash	GEO	66.000	17.980	1,186.68	1.06%	
HANSEN NATUR[redacted]	Cash	HANS	30.000	31.010	930.30	0.83%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HARMAN INTERNATIONAL INDUSTRY INCORPORATED PUT: JUL 2004 @ 85	Cash	HAR	53.000	24.680	1,308.04	1.17%	
HOST HOTEL & RESORTS INC *formerly* HOST MARRIOT CORP	Cash	HST	117.000	9.080	1,062.36	0.95%	
ICON PLC SPONSORED ADR	Cash	ICLR	60.000	23.500	1,410.00	1.26%	
ICONIX BRAND GROUP	Cash	ICON	105.000	17.520	1,839.60	1.65%	
INFORMATICA CORP	Cash	INFA	68.000	18.390	1,250.52	1.12%	
INSULET CORP	Cash	PODD	125.000	6.700	837.50	0.75%	
INTERCONTINENTALEXCHANGE INC	Cash	ICE	13.000	94.060	1,222.78	1.10%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	19.750	1,264.00	1.13%	15.36
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	104.000	19.750	2,054.00	1.84%	41.80
ITT EDUCATIONAL SERVICES INC	Cash	ESI	17.000	97.350	1,654.95	1.48%	
LABORATORY CORP OF AMERICA NEW	Cash	LH	15.000	67.190	1,007.85	0.90%	
LAS VEGAS SANDS CORP	Cash	LVS	173.000	9.350	1,617.55	1.45%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	121.000	13.340	1,614.14	1.45%	
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	63.000	17.120	1,078.56	0.97%	10.08

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
METABOLIX INC	Cash	MBLX	163.000	9.260	1,509.38	1.35%	
MONSANTO CO NEW	Cash	MON	13.000	84.000	1,092.00	0.98%	13.78
NETAPP INC	Cash	NTAP	74.000	22.460	1,662.04	1.49%	
NEXEN INC	Cash	NXY	81.000	20.810	1,685.61	1.51%	14.09
NINTENDO CO LTD ADR NEW	Cash	NTDOY	63.000	33.602	2,116.93	1.90%	106.98
NYSE EURONEXT	Cash	NYX	50.000	26.950	1,347.50	1.21%	60.00
ON SEMICONDUCTOR CORPORATION	Cash	ONNN	114.000	7.300	832.20	0.75%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	14.090	1,493.54	1.34%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	16.250	1,088.75	0.98%	40.87
PETSMART INC	Cash	PETM	72.000	22.370	1,610.64	1.44%	28.80
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	59.000	28.650	1,690.35	1.51%	
PRAXAIR INCORPORATED	Cash	PX	23.000	78.180	1,798.14	1.61%	36.80
PRUDENTIAL FINANCIAL INC	Cash	PRU	36.000	44.270	1,593.72	1.43%	20.88
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	11.460	1,959.66	1.76%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	63.510	1,079.67	0.97%	
RED HAT INC	Cash	RHT	52.000	22.830	1,187.16	1.06%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	81.000	12.440	1,007.64	0.90%	58.32

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.420	1,051.96	0.94%	9.52
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	75.990	1,063.86	0.95%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	31.000	20.010	620.31	0.56%	
SBA COMMUNICATIONS CORP	Cash	SBAC	42.000	26.090	1,095.78	0.98%	
SKYWORKS SOLUTIONS INC	Cash	SWKS	103.000	12.080	1,244.24	1.11%	
SOLARWINDS INC	Cash	SWI	61.000	20.000	1,220.00	1.09%	
SPX CORP	Cash	SPW	24.000	52.820	1,267.68	1.14%	24.00
STARBUCKS CORP	Cash	SBUX	108.000	17.700	1,911.60	1.71%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	22.000	53.340	1,173.48	1.05%	9.89
TIBCO SOFTWARE INC	Cash	TIBX	159.000	8.730	1,388.07	1.24%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	79.690	1,354.73	1.21%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	55.610	1,112.20	1.00%	6.40
VCA ANTECH INC	Cash	WOOF	31.000	25.580	792.98	0.71%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	33.000	34.410	1,135.53	1.02%	46.86
WHOLE FOODS MARKET INC	Cash	WFMI	88.000	24.190	2,128.72	1.91%	

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
YAHOO INC	Cash	YHOO	66.000	14.320	945.12	0.85%	
Total Equities					**106,436.79**	**95.36%**	**598.07**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	REGIONS FINANCIAL CORP RF on 238.000000 PD:2009-07-01	Cash	RF	2.38
07/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 28.000000 PD:2009-07-01	Cash	NTRS	7.84
07/01	Taxable Dividend	NEXEN INC NXY on 81.000000 PD:2009-07-01	Cash	NXY	3.49
07/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-07-02	Cash	SPW	6.00
07/10	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 64.000000 PD:2009-07-10	Cash	IGT	3.84
07/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 40.000000 PD:2009-07-13	Cash	SII	4.80
07/13	Taxable Dividend	LEGG MASON INC LM on 45.000000 PD:2009-07-13	Cash	LM	1.35
07/14	Taxable Dividend	YAMANA GOLD INC ISIN #CA98462Y1007 AUY on 125.000000 PD:2009-07-14	Cash	AUY	1.25
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 54.000000 PD:2009-07-15	Cash	CHK	4.05

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/20	Taxable Dividend	NINTENDO CO LTD ADR NEW NTDOY on 58.000000 PD:2009-07-20	Cash	NTDOY	57.15
07/24	Taxable Dividend	CLARCOR INCORPORATED CLC on 51.000000 PD:2009-07-24	Cash	CLC	4.59
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.76
Total Income Activity					**97.50**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 40.76000	Cash	STJ	(26.000)	40.760	1,059.73
07/01	Sell	NORTHERN TRUST COMPANY Reported Price: 53.03010	Cash	NTRS	(28.000)	53.030	1,484.80
07/01	Sell	METABOLIX INC Reported Price: 7.88010	Cash	MBLX	(38.000)	7.880	299.43
07/01	Sell	ICON PLC SPONSORED ADR Reported Price: 21.59000	Cash	ICLR	(21.000)	21.590	453.38
07/01	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Average Price: 19.91270	Cash	CHK	(54.000)	19.913	1,075.26
07/01	Sell	AUXILIUM PHARMACEUTICALS INC Reported Price: 30.43000	Cash	AUXL	(15.000)	30.430	456.44
07/06	Sell	GAMESTOP CORP CL A Reported Price: 20.95000	Cash	GME	(11.000)	20.950	230.44
07/06	Sell	EXPEDIA INC Reported Price: 14.25270	Cash	EXPE	(42.000)	14.253	598.59
07/08	Sell	VCA ANTECH INC Reported Price: 25.35000	Cash	WOOF	(8.000)	25.350	202.79

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/08	Sell	K B HOME Reported Price: 11.27130	Cash	KBH	(71.000)	11.271	800.24
07/08	Sell	ICON PLC SPONSORED ADR Reported Price: 20.78000	Cash	ICLR	(17.000)	20.780	353.25
07/09	Sell	TFS FINANCIAL CORP Reported Price: 10.36010	Cash	TFSL	(83.000)	10.360	859.87
07/09	Sell	MASTERCARD INC-CL A Reported Price: 162.51000	Cash	MA	(6.000)	162.510	975.03
07/09	Sell	GENERAL MILLS INCORPORATED Reported Price: 58.62000	Cash	GIS	(7.000)	58.620	410.33
07/09	Sell	AETNA LIFE CASUALTY Reported Price: 25.83000	Cash	AET	(36.000)	25.830	929.86
07/10	Sell	KROGER COMPANY Reported Price: 21.55130	Cash	KR	(48.000)	21.551	1,034.43
07/13	Sell	INTUIT INC Reported Price: 27.37000	Cash	INTU	(16.000)	27.370	437.91
07/13	Sell	CELGENE CORPORATION Reported Price: 46.33000	Cash	CELG	(8.000)	46.330	370.63
07/13	Sell	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 31.05270	Cash	AMT	(54.000)	31.053	1,676.81
07/13	Sell	ACTIVISION BLIZZARD INC Reported Price: 11.26000	Cash	ATVI	(24.000)	11.260	270.23
07/22	Sell	TEVA PHARMACEUTICAL INDS ADR Reported Price: 49.46000	Cash	TEVA	(15.000)	49.460	741.88
07/22	Sell	RIVERBED TECHNOLOGY INC Reported Price: 24.65000	Cash	RVBD	(11.000)	24.650	271.14
07/22	Sell	INTUIT INC Reported Price: 28.14270	Cash	INTU	(37.000)	28.143	1,041.25

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/22	Sell	IAC/INTERACTIVECORP PAR $.001 Reported Price: 17.50010	Cash	IACI	(87.000)	17.500	1,522.47
07/22	Sell	CELGENE CORPORATION Reported Price: 48.15000	Cash	CELG	(15.000)	48.150	722.23
07/22	Sell	BROADCOM CORP - CL A Reported Price: 28.40000	Cash	BRCM	(19.000)	28.400	539.59
07/27	Sell	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.19080	Cash	AUY	(186.000)	9.191	1,709.45
07/27	Sell	TJX COMPANIES INC (NEW) Reported Price: 35.82010	Cash	TJX	(35.000)	35.820	1,253.67
07/27	Sell	SMITH INTERNATIONAL INC Reported Price: 26.31010	Cash	SII	(40.000)	26.310	1,052.37
07/27	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 13.99010	Cash	RGC	(28.000)	13.990	391.71
07/27	Sell	GENERAL MILLS INCORPORATED Reported Price: 58.59000	Cash	GIS	(17.000)	58.590	996.00
07/27	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 30.76000	Cash	CTSH	(14.000)	30.760	430.63
Total Securities Sold/Matured							**24,651.84**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/01	Foreign Withholding-DIV	WH for NXY on 81.000000 P: 2009-07-01	Cash		(0.52)
07/14	Journal	ADV FEE	Cash		(459.16)
07/14	Foreign Withholding-DIV	WH for AUY on 125.000000 P: 2009-07-14	Cash		(0.19)
07/20	Foreign Withholding-DIV	WH for NTDOY on 58.000000 P: 2009-07-20	Cash		(4.00)
Total Funds Withdrawn					**(463.87)**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
June 30, 2009 to July 31, 2009

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Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/01	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Average Price: 17.88980	Cash	IVZ	30.000	17.890	(536.69)
07/01	Buy	WHOLE FOODS MARKET INC Reported Price: 19.24000	Cash	WFMI	38.000	19.240	(731.12)
07/01	Buy	PRUDENTIAL FINANCIAL INC Reported Price: 37.73000	Cash	PRU	9.000	37.730	(339.57)
07/01	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 16.59910	Cash	MRX	63.000	16.599	(1,045.74)
07/01	Buy	CONCHO RESOURCES INC Reported Price: 29.25990	Cash	CXO	36.000	29.260	(1,053.36)
07/01	Buy	CEPHALON INC ceph Reported Price: 56.22000	Cash	CEPH	19.000	56.220	(1,068.18)
07/06	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 8.70910	Cash	AUY	61.000	8.709	(531.26)
07/06	Buy	AFFILIATED MANAGERS GROUP INC Reported Price: 57.29000	Cash	AMG	18.000	57.290	(1,031.22)
07/08	Buy	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 11.12730	Cash	MRVL	24.000	11.127	(267.06)
07/08	Buy	TIBCO SOFTWARE INC Reported Average Price: 7.25962	Cash	TIBX	122.000	7.260	(885.67)
07/08	Buy	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 18.01870	Cash	HAR	44.000	18.019	(792.82)
07/09	Buy [redacted]	INTERCONTINENTALEXCHANGE INC Reported Price: 86.79000	Cash	ICE	13.000	86.790	(1,128.27)

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/09	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 88.47000	Cash	ESI	17.000	88.470	(1,503.99)
07/13	Buy	RED HAT INC Reported Price: 19.11000	Cash	RHT	52.000	19.110	(993.72)
07/13	Buy	LAS VEGAS SANDS CORP Reported Price: 6.97740	Cash	LVS	32.000	6.977	(223.28)
07/13	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 66.41000	Cash	LH	15.000	66.410	(996.15)
07/13	Buy	DOLLAR TREE INC. NEW Reported Price: 43.39000	Cash	DLTR	18.000	43.390	(781.02)
07/22	Buy	TIBCO SOFTWARE INC Reported Price: 8.25000	Cash	TIBX	37.000	8.250	(305.25)
07/22	Buy	SOLARWINDS INC Reported Price: 17.90000	Cash	SWI	11.000	17.900	(196.90)
07/22	Buy	ON SEMICONDUCTOR CORPORATION Reported Price: 7.64990	Cash	ONNN	114.000	7.650	(872.09)
07/22	Buy	NINTENDO CO LTD ADR NEW Reported Price: 34.55000	Cash	NTDOY	5.000	34.550	(172.75)
07/22	Buy	GENERAL CABLE CORPORATION Reported Price: 40.12000	Cash	BGC	22.000	40.120	(882.64)
07/22	Buy	FIRST SOLAR INC Reported Price: 150.31000	Cash	FSLR	1.000	150.310	(150.31)
07/22	Buy	COMMUNITY HEALTH SYSTEMS INC Reported Price: 28.59730	Cash	CYH	37.000	28.597	(1,058.10)
07/22	Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 8.56950	Cash	BRCD	107.000	8.569	(916.94)
07/27	Buy	VEOLIA ENVIRONNEMENT ADS Reported Price: 34.20640	Cash	VE	33.000	34.206	(1,128.81)

Account Number: [redacted]7
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/27	Buy	SBA COMMUNICATIONS CORP Reported Price: 26.53990	Cash	SBAC	42.000	26.540	(1,114.68)
07/27	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 29.41000	Cash	PXP	15.000	29.410	(441.15)
07/27	Buy	MONSANTO CO NEW Reported Price: 83.50000	Cash	MON	13.000	83.500	(1,085.50)
07/27	Buy	HARMAN INTERNATIONAL INDUSTRY INCORPORATED Reported Price: 23.87000	Cash	HAR	9.000	23.870	(214.83)
07/27	Buy	CHICOS FAS INC Reported Price: 10.81990	Cash	CHS	74.000	10.820	(800.67)
Total Securities Purchased							**(23,249.74)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	96.74		372.78	
Money Market	0.76		8.54	
Total Income	**97.50**		**381.32**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(4.71)**	**(6.85)**
Sales Proceeds	**24,651.84**	**149,022.19**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		4,120.83
07/01/09	Sweep to PC2 -500 Bank Insured Funds	7.84	4,128.67
07/02/09	Sweep to PC2 -500 Bank Insured Funds	8.38	4,137.05
07/06/09	Sweep to PC2 -500 Bank Insured Funds	2.97	4,140.02
07/07/09	Sweep to PC2 -500 Bank Insured Funds	54.38	4,194.40
07/09/09	Sweep from PC2 -500 Bank Insured Funds	(733.45)	3,460.95
07/10/09	Sweep to PC2 -500 Bank Insured Funds	3.84	3,464.79
07/13/09	Sweep from PC2 -500 Bank Insured Funds	(583.12)	2,881.67
07/14/09	Sweep to PC2 -500 Bank Insured Funds	542.83	3,424.50
07/15/09	Sweep to PC2 -500 Bank Insured Funds	580.38	4,004.88
07/16/09	Sweep from PC2 -500 Bank Insured Funds	(238.59)	3,766.29
07/21/09	Sweep to PC2 -500 Bank Insured Funds	53.15	3,819.44
07/24/09	Sweep to 500 Bank Insured Deposit	4.59	3,824.03
07/27/09	Sweep to 500 Bank Insured Deposit	283.58	4,107.61
07/30/09	Accumulated Earnings Posted	0.76	4,108.37
07/30/09	Sweep to 500 Bank Insured Deposit	1,048.19	5,156.56

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

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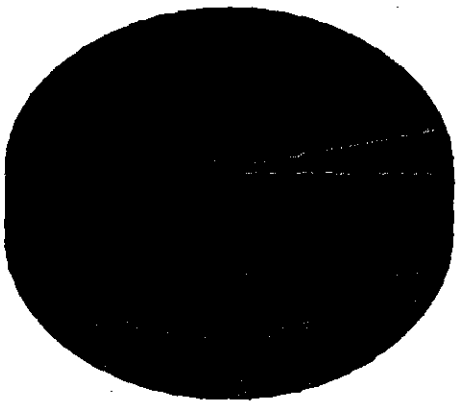
Account Summary

	05/29/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	2,997.10	4,120.83
Equities	101,325.93	99,973.43
Total Account Value	**104,323.03**	**104,094.26**
Net Account Value	**104,323.03**	**104,094.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,997.10	101,325.93	104,323.03
Funds Deposited			
Income Activity	69.23		69.23
Securities Sold/Matured	16,735.73	(16,735.73)	
Securities Received			
Funds Withdrawn	(0.99)		(0.99)
Margin Interest			
Securities Purchased	(15,680.24)	15,680.24	
Securities Delivered			
Change in Value of Securities		(297.01)	(297.01)
Ending Balance	**4,120.83**	**99,973.43**	**104,094.26**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

- Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,120.83	3.96%	
Total PC2 Bank Insured Funds *					**4,120.83**	**3.96%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	12.630	1,641.90	1.58%	
AETNA LIFE CASUALTY	Cash	AET	36.000	25.050	901.80	0.87%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.420	1,332.60	1.28%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	41.110	986.64	0.95%	
ALTERA CORP	Cash	ALTR	58.000	16.290	944.82	0.91%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	54.000	31.530	1,702.62	1.64%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	34.580	1,106.56	1.06%	7.68
APPLE INC	Cash	AAPL	15.000	142.430	2,136.45	2.05%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	69.000	19.240	1,327.56	1.28%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	48.000	31.380	1,506.24	1.45%	
BE AEROSPACE INC	Cash	BEAV	81.000	14.360	1,163.16	1.12%	
BROADCOM CORP - CL A	Cash	BRCM	65.000	24.790	1,611.35	1.55%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	103.000	7.840	807.52	0.78%	
CELGENE CORPORATION	Cash	CELG	23.000	47.840	1,100.32	1.06%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	33.750	1,215.00	1.17%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	54.000	19.830	1,070.82	1.03%	16.20
CLARCOR INCORPORATED	Cash	CLC	51.000	29.190	1,488.69	1.43%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	26.700	2,349.60	2.26%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	16.930	1,625.28	1.56%	
COVIDIEN PLC SHS ISIN #IE00B3QN1M21	Cash	COV	25.000	37.440	936.00	0.90%	16.00
DOLLAR TREE INC. NEW	Cash	DLTR	23.000	42.100	968.30	0.93%	
EBAY INC	Cash	EBAY	94.000	17.130	1,610.22	1.55%	
EXPEDIA INC	Cash	EXPE	142.000	15.110	2,145.62	2.06%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	28.000	68.750	1,925.00	1.85%	
FIRST SOLAR INC	Cash	FSLR	7.000	162.200	1,135.40	1.09%	
FTI CONSULTING INC	Cash	FCN	31.000	50.720	1,572.32	1.51%	
GAMESTOP CORP CL A	Cash	GME	60.000	22.010	1,320.60	1.27%	
GENERAL MILLS INCORPORATED	Cash	GIS	24.000	56.020	1,344.48	1.29%	41.28
GEO GROUP INC	Cash	GEO	66.000	18.580	1,226.28	1.18%	
HANSEN NATURAL CORP	Cash	HANS	30.000	30.860	925.80	0.89%	

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	117.000	8.390	981.63	0.94%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.050	1,396.35	1.34%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	21.580	2,114.84	2.03%	
ICONIX BRAND GROUP	Cash	ICON	105.000	15.380	1,614.90	1.55%	
INFORMATICA CORP	Cash	INFA	68.000	17.190	1,168.92	1.12%	
INSULET CORP	Cash	PODD	125.000	7.700	962.50	0.92%	
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	64.000	15.900	1,017.60	0.98%	15.36
INTUIT INC	Cash	INTU	53.000	28.190	1,494.07	1.44%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	74.000	17.820	1,318.68	1.27%	29.74
K B HOME	Cash	KBH	71.000	13.680	971.28	0.93%	17.75
KROGER COMPANY	Cash	KR	48.000	22.050	1,058.40	1.02%	17.28
LAS VEGAS SANDS CORP	Cash	LVS	141.000	7.860	1,108.26	1.06%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	11.640	1,129.08	1.08%	
MASTERCARD INC-CL A	Cash	MA	6.000	167.310	1,003.86	0.96%	3.60
METABOLIX INC	Cash	MBLX	201.000	8.220	1,652.22	1.59%	
NETAPP INC [redacted]	Cash	NTAP	74.000	19.720	1,459.28	1.40%	

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NEXEN INC	Cash	NXY	81.000	21.650	1,753.65	1.68%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	34.500	2,001.00	1.92%	115.01
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	53.680	1,503.04	1.44%	31.36
NYSE EURONEXT	Cash	NYX	50.000	27.250	1,362.50	1.31%	60.00
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	106.000	14.970	1,586.82	1.52%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	67.000	15.070	1,009.69	0.97%	40.87
PETSMART INC	Cash	PETM	72.000	21.460	1,545.12	1.48%	28.80
PLAINS EXPLORATION & PRODUCT CO	Cash	PXP	44.000	27.360	1,203.84	1.16%	
PRAXAIR INCORPORATED	Cash	PX	23.000	71.070	1,634.61	1.57%	36.80
PRUDENTIAL FINANCIAL INC	Cash	PRU	27.000	37.220	1,004.94	0.97%	15.66
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	9.290	1,588.59	1.53%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	60.920	1,035.64	0.99%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	109.000	13.290	1,448.61	1.39%	78.48
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.040	961.52	0.92%	9.52
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	71.090	995.26	0.96%	
RIVERBED TECHNOLOGY INC	Cash	RVBD	42.000	23.190	973.98	0.94%	

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SKYWORKS SOLUTIONS INC	Cash	SWKS	103.000	9.790	1,008.37	0.97%	
SMITH INTERNATIONAL INC	Cash	SII	40.000	25.750	1,030.00	0.99%	19.20
SOLARWINDS INC	Cash	SWI	50.000	16.490	824.50	0.79%	
SPX CORP	Cash	SPW	24.000	48.970	1,175.28	1.13%	24.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	26.000	41.100	1,068.60	1.03%	
STARBUCKS CORP	Cash	SBUX	108.000	13.890	1,500.12	1.44%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	37.000	49.340	1,825.58	1.75%	15.91
TFS FINANCIAL CORP	Cash	TFSL	83.000	10.620	881.46	0.85%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	31.460	1,101.10	1.06%	16.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	74.290	1,262.93	1.21%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	48.850	977.00	0.94%	6.40
VCA ANTECH INC	Cash	WOOF	39.000	26.700	1,041.30	1.00%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	18.980	949.00	0.91%	
YAHOO INC	Cash	YHOO	66.000	15.660	1,033.56	0.99%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	125.000	8.840	1,105.00	1.06%	5.00
Total Equities [redacted]					**99,973.43**	**96.05%**	**736.54**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CHURCH & DWIGHT CO INC CHD on 26.000000 PD:2009-06-01	Cash	CHD	2.34
06/01	Taxable Dividend	ALTERA CORP ALTR on 58.000000 PD:2009-06-01	Cash	ALTR	2.90
06/03	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 61.000000 PD:2009-06-03	Cash	IVZ	6.25
06/03	Taxable Dividend	TEVA PHARMACEUTICAL INDS ADR TEVA on 33.000000 PD:2009-06-03	Cash	TEVA	4.96
06/04	Taxable Dividend	TJX COMPANIES INC (NEW) TJX on 35.000000 PD:2009-06-04	Cash	TJX	4.20
06/15	Taxable Dividend	UNIVERSAL HEALTH SERVICES CLASS-B UHS on 20.000000 PD:2009-06-15	Cash	UHS	1.60
06/15	Taxable Dividend	PRAXAIR INCORPORATED PX on 23.000000 PD:2009-06-15	Cash	PX	9.20
06/16	Taxable Dividend	REGAL ENTERTAINMENT GROUP CL A RGC on 76.000000 PD:2009-06-16	Cash	RGC	13.68
06/16	Taxable Dividend	PERRIGO CO PRGO on 38.000000 PD:2009-06-16	Cash	PRGO	2.09
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.89
06/30	Taxable Dividend	NYSE EURONEXT NYX on 64.000000 PD:2009-06-30	Cash	NYX	19.20
06/30	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 32.000000 PD:2009-06-30	Cash	AME	1.92
Total Income Activity					**69.23**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Sell	SYMANTEC CORP. Reported Average Price: 15.81002	Cash	SYMC	(87.000)	15.810	1,375.43
06/01	Sell	GEO GROUP INC Reported Average Price: 17.39000	Cash	GEO	(34.000)	17.390	591.24
06/01	Sell	EXPRESS SCRIPTS INC COMMON Reported Price: 64.01000	Cash	ESRX	(7.000)	64.010	448.06
06/01	Sell	CROWN HOLDINGS INCORPORATED Reported Price: 23.75260	Cash	CCK	(53.000)	23.753	1,258.86
06/01	Sell	CHURCH & DWIGHT CO INC Reported Price: 50.76180	Cash	CHD	(26.000)	50.762	1,319.78
06/01	Sell	CHICOS FAS INC Reported Average Price: 10.37003	Cash	CHS	(131.000)	10.370	1,358.44
06/01	Sell	BIOGEN IDEC INC Reported Price: 51.42000	Cash	BIIB	(16.000)	51.420	822.70
06/09	Sell	NEWFIELD EXPLORATION CO Reported Price: 35.08010	Cash	NFX	(36.000)	35.080	1,262.85
06/09	Sell	GENERAL CABLE CORPORATION Reported Price: 39.79000	Cash	BGC	(15.000)	39.790	596.83
06/09	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 24.90130	Cash	CCL	(38.000)	24.901	946.23
06/11	Sell	SHUTTERFLY INC Reported Average Price: 12.64006	Cash	SFLY	(78.000)	12.640	985.89
06/11	Sell	PERRIGO CO Reported Price: 26.05010	Cash	PRGO	(38.000)	26.050	989.87
06/11	Sell	NYSE EURONEXT Reported Price: 30.10000	Cash	NYX	(14.000)	30.100	421.39
06/11	Sell	EBAY INC Reported Price: 18.00270	Cash	EBAY	(40.000)	18.003	720.09

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/19	Sell	GENERAL MILLS INCORPORATED Reported Price: 55.04000	Cash	GIS	(4.000)	55.040	220.15
06/19	Sell	GENERAL CABLE CORPORATION Reported Price: 35.91000	Cash	BGC	(16.000)	35.910	574.55
06/24	Sell	YAHOO INC Reported Price: 15.06270	Cash	YHOO	(36.000)	15.063	542.25
06/24	Sell	OSI PHARMACEUTICALS INC Reported Price: 27.18190	Cash	OSIP	(23.000)	27.182	625.16
06/24	Sell	LEGG MASON INC Reported Price: 23.03130	Cash	LM	(45.000)	23.031	1,036.38
06/24	Sell	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 7.85260	Cash	BRCD	(64.000)	7.853	502.56
06/24	Sell	APPLE INC Reported Price: 137.02000	Cash	AAPL	(1.000)	137.020	137.02
Total Securities Sold/Matured							**16,735.73**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/03	Foreign Withholding-DIV	WH for TEVA on 33.000000 P: 2009-06-03	Cash		(0.99)
Total Funds Withdrawn					**(0.99)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 16.90000	Cash	IVZ	13.000	16.900	(219.70)

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/01	Buy	PLAINS EXPLORATION & PRODUCT CO Reported Price: 30.84820	Cash	PXP	44.000	30.848	(1,357.32)
06/01	Buy	PETSMART INC Reported Price: 20.99000	Cash	PETM	13.000	20.990	(272.87)
06/01	Buy	PEOPLES UNITED FINANCIAL INC Reported Price: 15.52000	Cash	PBCT	67.000	15.520	(1,039.84)
06/01	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.96990	Cash	IGT	64.000	17.970	(1,150.07)
06/01	Buy	GAMESTOP CORP CL A Reported Price: 26.44000	Cash	GME	15.000	26.440	(396.60)
06/01	Buy	FTI CONSULTING INC Reported Price: 50.75000	Cash	FCN	12.000	50.750	(609.00)
06/01	Buy	DOLLAR TREE INC. NEW Reported Price: 45.64480	Cash	DLTR	23.000	45.645	(1,049.83)
06/09	Buy	PETSMART INC Reported Price: 21.32750	Cash	PETM	4.000	21.328	(85.31)
06/09	Buy	LAS VEGAS SANDS CORP Reported Price: 9.74000	Cash	LVS	35.000	9.740	(340.90)
06/09	Buy	FIRST SOLAR INC Reported Price: 183.48000	Cash	FSLR	4.000	183.480	(733.92)
06/11	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 48.56000	Cash	TEVA	4.000	48.560	(194.24)
06/11	Buy	STARBUCKS CORP Reported Price: 14.44000	Cash	SBUX	19.000	14.440	(274.36)
06/11	Buy	SOLARWINDS INC Reported Average Price: 15.39995	Cash	SWI	50.000	15.400	(770.00)
06/11	Buy [redacted]	REGAL ENTERTAINMENT GROUP CL A Reported Price: 11.74990	Cash	RGC	33.000	11.750	(387.75)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/11	Buy	PRUDENTIAL FINANCIAL INC Reported Average Price: 38.62998	Cash	PRU	27.000	38.630	(1,043.01)
06/11	Buy	PETSMART INC Reported Price: 20.74000	Cash	PETM	13.000	20.740	(269.62)
06/11	Buy	NETAPP INC Reported Price: 20.11730	Cash	NTAP	22.000	20.117	(442.58)
06/11	Buy	AUXILIUM PHARMACEUTICALS INC Reported Price: 27.17000	Cash	AUXL	9.000	27.170	(244.53)
06/11	Buy	ATHEROS COMMUNICATIONS INC Reported Price: 18.59000	Cash	ATHR	13.000	18.590	(241.67)
06/19	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.19000	Cash	AUY	21.000	9.190	(192.99)
06/19	Buy	HANSEN NATURAL CORP Reported Price: 30.98730	Cash	HANS	30.000	30.987	(929.62)
06/24	Buy	COVIDIEN PLC SHS ISIN #IE00B3QN1M21 Reported Price: 35.85000	Cash	COV	25.000	35.850	(896.25)
06/24	Buy	SKYWORKS SOLUTIONS INC Reported Price: 9.88000	Cash	SWKS	103.000	9.880	(1,017.64)
06/24	Buy	RIVERBED TECHNOLOGY INC Reported Average Price: 24.63900	Cash	RVBD	42.000	24.639	(1,034.84)
06/24	Buy	OPTIMER PHARMACEUTICALS INC Reported Price: 13.51000	Cash	OPTR	14.000	13.510	(189.14)
06/24	Buy	BROADCOM CORP - CL A Reported Price: 24.72000	Cash	BRCM	12.000	24.720	(296.64)
Total Securities Purchased							**(15,680.24)**

End of Account Activity

Account Num[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	68.34		276.04	
Money Market	0.89		7.78	
Total Income	**69.23**		**283.82**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.99)**	**(2.14)**
Sales Proceeds	**16,735.73**	**124,370.35**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,997.10
06/01/09	Sweep to PC2 -500 Bank Insured Funds	5.24	3,002.34
06/03/09	Sweep to PC2 -500 Bank Insured Funds	6.25	3,008.59
06/04/09	Sweep to PC2 -500 Bank Insured Funds	1,087.45	4,096.04
06/12/09	Sweep to PC2 -500 Bank Insured Funds	1,645.78	5,741.82
06/15/09	Sweep to PC2 -500 Bank Insured Funds	10.80	5,752.62
06/16/09	Sweep from PC2 -500 Bank Insured Funds	(734.75)	5,017.87
06/24/09	Sweep from PC2 -500 Bank Insured Funds	(327.91)	4,689.96
06/29/09	Accumulated Earnings Posted	0.89	4,690.85
06/29/09	Sweep from PC2 -500 Bank Insured Funds	(591.14)	4,099.71
06/30/09	Sweep to PC2 -500 Bank Insured Funds	21.12	4,120.83

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	REGIONS FINANCIAL CORP	RF	2.38
07/01/09	Dividend	NEXEN INC	NXY	4.05
07/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	7.84
07/02/09	Dividend	SPX CORP	SPW	6.00
07/10/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	3.84
07/13/09	Dividend	SMITH INTERNATIONAL INC	SII	4.80
Total				**28.91**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

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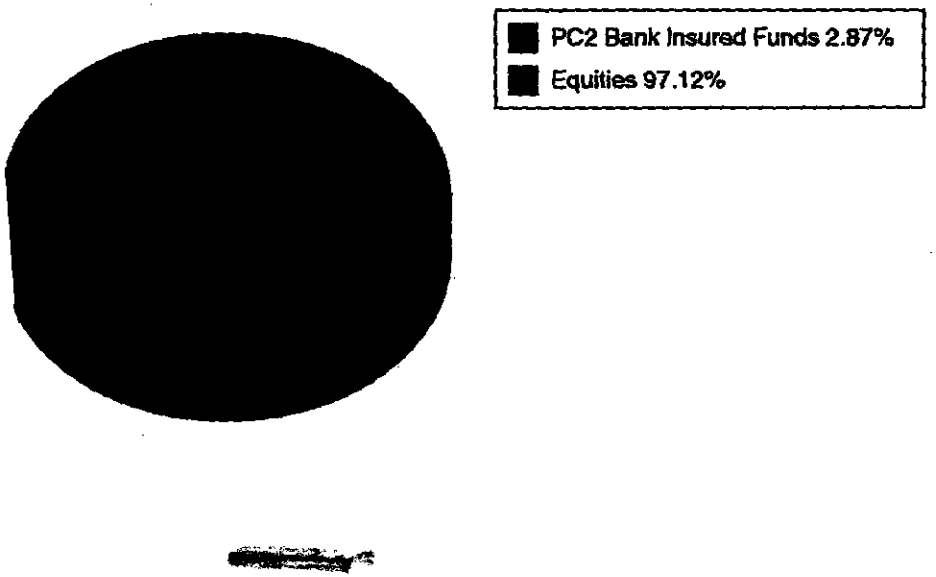
Account Summary

	04/30/09 Value	05 /29/09 Value
PC2 Bank Insured Funds *	4,398.95	2,997.10
Equities	94,108.33	101,325.93
Total Account Value	**98,507.28**	**104,323.03**
Net Account Value	**98,507.28**	**104,323.03**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,398.95	94,108.33	98,507.28
Funds Deposited			
Income Activity	32.06		32.06
Securities Sold/Matured	17,646.16	(17,646.16)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(19,080.07)	19,080.07	
Securities Delivered			
Change in Value of Securities		5,783.69	5,783.69
Ending Balance	**2,997.10**	**101,325.93**	**104,323.03**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,997.10	2.87%	
Total PC2 Bank Insured Funds *					**2,997.10**	**2.87%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	12.080	1,570.40	1.51%	
AETNA LIFE CASUALTY	Cash	AET	36.000	26.780	964.08	0.92%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	30.000	44.940	1,348.20	1.29%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	36.500	876.00	0.84%	
ALTERA CORP	Cash	ALTR	58.000	17.020	987.16	0.95%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	54.000	31.870	1,720.98	1.65%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	31.450	1,006.40	0.96%	7.68
APPLE INC	Cash	AAPL	16.000	135.810	2,172.96	2.08%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	56.000	16.760	938.56	0.90%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	23.430	913.77	0.88%	
BE AEROSPACE INC	Cash	BEAV	81.000	14.860	1,203.66	1.15%	
BIOGEN IDEC INC	Cash	BIIB	16.000	51.790	828.64	0.79%	
BROADCOM CORP - CL A	Cash	BRCM	53.000	25.480	1,350.44	1.29%	
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	167.000	7.340	1,225.78	1.17%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CARNIVAL CORP NEW PARIED COM	Cash	CCL	38.000	25.440	966.72	0.93%	
CELGENE CORPORATION	Cash	CELG	23.000	42.240	971.52	0.93%	
CHARLES RIVER LABS INTL INC	Cash	CRL	36.000	31.430	1,131.48	1.08%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	54.000	22.660	1,223.64	1.17%	16.20
CHICOS FAS INC	Cash	CHS	131.000	9.760	1,278.56	1.23%	
CHURCH & DWIGHT CO INC	Cash	CHD	26.000	50.270	1,307.02	1.25%	9.36
CLARCOR INCORPORATED	Cash	CLC	51.000	28.660	1,461.66	1.40%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	25.190	2,216.72	2.12%	
CORINTHIAN COLLEGES INC	Cash	COCO	96.000	15.380	1,476.48	1.42%	
CROWN HOLDINGS INCORPORATED	Cash	CCK	53.000	23.500	1,245.50	1.19%	
EBAY INC	Cash	EBAY	134.000	17.620	2,361.08	2.26%	
EXPEDIA INC	Cash	EXPE	142.000	17.310	2,458.02	2.36%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	35.000	64.050	2,241.75	2.15%	
FIRST SOLAR INC	Cash	FSLR	3.000	190.290	570.87	0.55%	
FTI CONSULTING INC	Cash	FCN	19.000	50.220	954.18	0.91%	
GAMESTOP CORP CL A	Cash	GME	45.000	24.950	1,122.75	1.08%	
GENERAL CABLE CORPORATION	Cash	BGC	31.000	38.240	1,185.44	1.14%	

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GENERAL MILLS INCORPORATED	Cash	GIS	28.000	51.180	1,433.04	1.37%	48.16
GEO GROUP INC	Cash	GEO	100.000	16.340	1,634.00	1.57%	
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	117.000	9.380	1,097.46	1.05%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.200	1,409.40	1.35%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	17.440	1,709.12	1.64%	
ICONIX BRAND GROUP	Cash	ICON	105.000	16.190	1,699.95	1.63%	
INFORMATICA CORP	Cash	INFA	68.000	16.330	1,110.44	1.06%	
INSULET CORP	Cash	PODD	125.000	7.230	903.75	0.87%	
INTUIT INC	Cash	INTU	53.000	27.220	1,442.66	1.38%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	61.000	15.650	954.65	0.92%	24.51
K B HOME	Cash	KBH	71.000	15.000	1,065.00	1.02%	17.75
KROGER COMPANY	Cash	KR	48.000	22.800	1,094.40	1.05%	17.28
LAS VEGAS SANDS CORP	Cash	LVS	106.000	9.910	1,050.46	1.01%	
LEGG MASON INC	Cash	LM	45.000	19.280	867.60	0.83%	5.40
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	11.430	1,108.71	1.06%	
MASTERCARD INC CL A	Cash	MA	6.000	176.330	1,057.98	1.01%	3.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
METABOLIX INC	Cash	MBLX	201.000	7.040	1,415.04	1.36%	
NETAPP INC	Cash	NTAP	52.000	19.500	1,014.00	0.97%	
NEWFIELD EXPLORATION CO	Cash	NFX	36.000	36.120	1,300.32	1.25%	
NEXEN INC	Cash	NXY	81.000	24.870	2,014.47	1.93%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	33.786	1,959.59	1.88%	115.01
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	57.650	1,614.20	1.55%	31.36
NYSE EURONEXT	Cash	NYX	64.000	30.000	1,920.00	1.84%	76.80
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	12.410	1,141.72	1.09%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	33.800	777.40	0.75%	
PERRIGO CO	Cash	PRGO	38.000	26.860	1,020.68	0.98%	8.36
PETSMART INC	Cash	PETM	42.000	20.290	852.18	0.82%	5.04
PRAXAIR INCORPORATED	Cash	PX	23.000	73.200	1,683.60	1.61%	36.80
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	11.250	1,923.75	1.84%	
RALCORP HOLDINGS INC	Cash	RAH	17.000	57.270	973.59	0.93%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	76.000	12.760	969.76	0.93%	54.72
REGIONS FINANCIAL CORP	Cash	RF	238.000	4.190	997.22	0.96%	9.52
RESEARCH IN MOTION RIM-T_ISIN #[redacted]	Cash	RIMM	14.000	78.640	1,100.96	1.06%	

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SHUTTERFLY INC	Cash	SFLY	78.000	14.290	1,114.62	1.07%	
SMITH INTERNATIONAL INC	Cash	SII	40.000	29.190	1,167.60	1.12%	19.20
SPX CORP	Cash	SPW	24.000	45.910	1,101.84	1.06%	24.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	26.000	39.020	1,014.52	0.97%	
STARBUCKS CORP	Cash	SBUX	89.000	14.390	1,280.71	1.23%	
SYMANTEC CORP.	Cash	SYMC	87.000	15.630	1,359.81	1.30%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	33.000	46.360	1,529.88	1.47%	14.19
TFS FINANCIAL CORP	Cash	TFSL	83.000	11.410	947.03	0.91%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	29.510	1,032.85	0.99%	16.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	17.000	79.480	1,351.16	1.30%	
UNIVERSAL HEALTH SERVICES CLASS-B	Cash	UHS	20.000	54.930	1,098.60	1.05%	6.40
VCA ANTECH INC	Cash	WOOF	39.000	24.270	946.53	0.91%	
WHOLE FOODS MARKET INC	Cash	WFMI	50.000	18.870	943.50	0.90%	
YAHOO INC	Cash	YHOO	102.000	15.840	1,615.68	1.55%	
YAMANA GOLD INC ISIN #CA98462Y1007	Cash	AUY	104.000	11.770	1,224.08	1.17%	4.16
Total Equities [redacted]					**101,325.93**	**97.12%**	**640.14**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 28.000000 PD:2009-05-01	Cash	GIS	12.04
05/04	Taxable Dividend	COVIDIEN LTD ISIN# BMG2552X1083 COV on 47.000000 PD:2009-05-04	Cash	COV	7.52
05/15	Taxable Dividend	PETSMART INC PETM on 42.000000 PD:2009-05-15	Cash	PETM	1.26
05/21	Taxable Dividend	K B HOME KBH on 71.000000 PD:2009-05-21	Cash	KBH	4.44
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.99
05/29	Taxable Dividend	TFS FINANCIAL CORP TFSL on 83.000000 PD:2009-05-29	Cash	TFSL	5.81
Total Income Activity					**32.06**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 32.65000	Cash	COV	(7.000)	32.650	228.54
05/01	Sell	STARBUCKS CORP Reported Price: 14.27270	Cash	SBUX	(35.000)	14.273	499.53
05/01	Sell	SHUTTERFLY INC Reported Price: 12.37000	Cash	SFLY	(24.000)	12.370	296.87
05/01	Sell	RALCORP HOLDINGS INC Reported Price: 57.02000	Cash	RAH	(11.000)	57.020	627.20
05/01	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 143.32000	Cash	ISRG	(1.000)	143.320	143.32

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	GOLDCORP INCORPORATED ISIN #CA3809564097 Reported Price: 27.39260	Cash	GG	(32.000)	27.393	876.54
05/04	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 33.05000	Cash	COV	(10.000)	33.050	330.49
05/04	Sell	VCA ANTECH INC Reported Price: 25.09000	Cash	WOOF	(21.000)	25.090	526.88
05/04	Sell	SUNOCO INC Reported Price: 29.14540	Cash	SUN	(25.000)	29.145	728.62
05/04	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 147.61000	Cash	ISRG	(7.000)	147.610	1,033.24
05/04	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 90.77000	Cash	ESI	(20.000)	90.770	1,815.35
05/04	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Price: 21.77000	Cash	CHK	(16.000)	21.770	348.31
05/05	Sell	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 33.75500	Cash	COV	(30.000)	33.755	1,012.62
05/06	Sell	NYSE EURONEXT Reported Price: 24.40080	Cash	NYX	(23.000)	24.401	561.21
05/06	Sell	ANSYS INC Reported Price: 27.41480	Cash	ANSS	(40.000)	27.415	1,096.56
05/13	Sell	VISTAPRINT LTD Reported Price: 36.95500	Cash	VPRT	(21.000)	36.955	776.04
05/13	Sell	LAS VEGAS SANDS CORP Reported Price: 9.52260	Cash	LVS	(92.000)	9.523	876.06
05/13	Sell	ICONIX BRAND GROUP Reported Average Price: 14.13015	Cash	ICON	(24.000)	14.130	339.11

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/13	Sell	HANSEN NATURAL CORP Reported Price: 42.45810	Cash	HANS	(25.000)	42.458	1,061.42
05/13	Sell	GENERAL CABLE CORPORATION Reported Price: 32.90000	Cash	BGC	(8.000)	32.900	263.19
05/13	Sell	FIRST SOLAR INC Reported Price: 183.76000	Cash	FSLR	(2.000)	183.760	367.51
05/13	Sell	EXPEDIA INC Reported Price: 13.84000	Cash	EXPE	(15.000)	13.840	207.59
05/13	Sell	BE AEROSPACE INC Reported Price: 12.14010	Cash	BEAV	(37.000)	12.140	449.17
05/13	Sell	APPLE INC Reported Price: 120.65000	Cash	AAPL	(5.000)	120.650	603.23
05/21	Sell	SMITH INTERNATIONAL INC Reported Price: 25.64000	Cash	SII	(14.000)	25.640	358.95
05/21	Sell	NORTHEAST UTILITIES CO Reported Price: 20.06010	Cash	NU	(46.000)	20.060	922.74
05/22	Sell	SBA COMMUNICATIONS CORP Reported Price: 23.59010	Cash	SBAC	(35.000)	23.590	825.63
05/22	Sell	GENERAL MILLS INCORPORATED Reported Price: 52.25000	Cash	GIS	(9.000)	52.250	470.24
Total Securities Sold/Matured							**17,646.16**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	UNIVERSAL HEALTH SERVICES CLASS-B Reported Price: 49.57000	Cash	UHS	20.000	49.570	(991.40)
05/01	Buy [redacted]	PRAXAIR INCORPORATED Reported Price: 73.65000	Cash	PX	9.000	73.650	(662.85)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	LAS VEGAS SANDS CORP Reported Price: 7.92740	Cash	LVS	61.000	7.927	(483.57)
05/01	Buy	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 5.98840	Cash	BRCD	167.000	5.988	(1,000.06)
05/01	Buy	AFFILIATED COMPUTER SERVICES CL A Reported Price: 48.16000	Cash	ACS	13.000	48.160	(626.08)
05/04	Buy	CORINTHIAN COLLEGES INC Reported Price: 15.28740	Cash	COCO	41.000	15.287	(626.78)
05/05	Buy	MASTERCARD INC-CL A Reported Price: 178.31000	Cash	MA	6.000	178.310	(1,069.86)
05/05	Buy	LEGG MASON INC Reported Price: 18.36830	Cash	LM	45.000	18.368	(826.57)
05/05	Buy	GAMESTOP CORP CL A Reported Price: 29.02000	Cash	GME	12.000	29.020	(348.24)
05/06	Buy	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP Reported Price: 9.04620	Cash	HST	117.000	9.046	(1,058.41)
05/06	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 63.07000	Cash	ESRX	10.000	63.070	(630.70)
05/13	Buy	YAHOO INC Reported Price: 14.75730	Cash	YHOO	40.000	14.757	(590.29)
05/13	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 37.89460	Cash	STJ	26.000	37.895	(985.26)
05/13	Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 69.53000	Cash	RIMM	14.000	69.530	(973.42)

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/13	Buy	CROWN HOLDINGS INCORPORATED Reported Price: 22.93990	Cash	CCK	53.000	22.940	(1,215.81)
05/13	Buy	CHARLES RIVER LABS INTL INC Reported Price: 28.03730	Cash	CRL	36.000	28.037	(1,009.34)
05/15	Buy	KROGER COMPANY Reported Price: 22.16870	Cash	KR	48.000	22.169	(1,064.10)
05/21	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 70.65000	Cash	RIG	17.000	70.650	(1,201.05)
05/21	Buy	YAMANA GOLD INC ISIN #CA98462Y1007 Reported Price: 9.87910	Cash	AUY	104.000	9.879	(1,027.43)
05/22	Buy	WHOLE FOODS MARKET INC Reported Price: 19.44740	Cash	WFMI	50.000	19.447	(972.37)
05/22	Buy	REGIONS FINANCIAL CORP Reported Price: 4.12910	Cash	RF	238.000	4.129	(982.73)
05/22	Buy	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 29.35000	Cash	AMT	25.000	29.350	(733.75)
Total Securities Purchased							**(19,080.07)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	31.07		207.70	
Money Market	0.99		6.89	
Total Income [redacted]	**32.06**		**214.59**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(0.55)
Sales Proceeds	17,646.16	107,634.62

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		4,398.95
05/01/09	Sweep to PC2 -500 Bank Insured Funds	12.04	4,410.99
05/05/09	Sweep to PC2 -500 Bank Insured Funds	7.52	4,418.51
05/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,091.96)	3,326.55
05/07/09	Sweep to PC2 -500 Bank Insured Funds	4,156.11	7,482.66
05/08/09	Sweep from PC2 -500 Bank Insured Funds	(1,232.05)	6,250.61
05/11/09	Sweep from PC2 -500 Bank Insured Funds	(31.34)	6,219.27
05/15/09	Sweep to PC2 -500 Bank Insured Funds	1.26	6,220.53
05/18/09	Sweep to PC2 -500 Bank Insured Funds	169.20	6,389.73
05/20/09	Sweep from PC2 -500 Bank Insured Funds	(1,064.10)	5,325.63
05/21/09	Sweep to PC2 -500 Bank Insured Funds	4.44	5,330.07
05/27/09	Sweep from PC2 -500 Bank Insured Funds	(946.79)	4,383.28
05/28/09	Accumulated Earnings Posted	0.99	4,384.27
05/28/09	Sweep from PC2 -500 Bank Insured Funds	(1,392.98)	2,991.29
05/29/09	Sweep to PC2 -500 Bank Insured Funds	5.81	2,997.10

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	CHURCH & DWIGHT CO INC	CHD	2.34
06/01/09	Dividend	ALTERA CORP	ALTR	2.90
06/03/09	Dividend	TEVA PHARMACEUTICAL INDS ADR	TEVA	3.97
06/03/09	Dividend	INVESCO LTD ISIN #BMG491BT1088	IVZ	6.25
06/04/09	Dividend	TJX COMPANIES INC (NEW)	TJX	4.20
Total				19.66

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
March 31, 2009 to April 30, 2009

Page
1 of 16

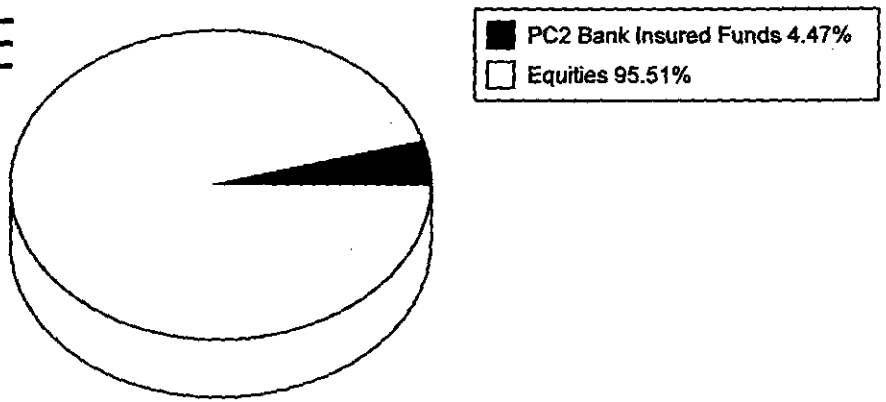
Account Summary

	03/31/09 Value	04 /30/09 Value
PC2 Bank Insured Funds *	3,082.57	4,398.95
Equities	86,237.86	94,108.33
Total Account Value	**89,320.43**	**98,507.28**
Net Account Value	**89,320.43**	**98,507.28**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,082.57	86,237.86	89,320.43
Funds Deposited			
Income Activity	27.87		27.87
Securities Sold/Matured	33,106.92	(33,106.92)	
Securities Received			
Funds Withdrawn	(390.26)		(390.26)
Margin Interest			
Securities Purchased	(31,428.15)	31,428.15	
Securities Delivered			
Change in Value of Securities		9,549.24	9,549.24
Ending Balance	**4,398.95**	**94,108.33**	**98,507.28**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,398.95	4.47%	
Total PC2 Bank Insured Funds *					**4,398.95**	**4.47%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.770	1,400.10	1.42%	
AETNA LIFE CASUALTY	Cash	AET	36.000	22.010	792.36	0.80%	1.44
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	17.000	48.380	822.46	0.83%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	33.420	802.08	0.81%	
ALTERA CORP	Cash	ALTR	58.000	16.310	945.98	0.96%	11.60
AMERICAN TOWER SYSTEMS CORP CL A	Cash	AMT	29.000	31.760	921.04	0.93%	
AMETEK AEROSPACE PRODUCTS	Cash	AME	32.000	32.210	1,030.72	1.05%	7.68
ANSYS INC	Cash	ANSS	40.000	27.620	1,104.80	1.12%	
APPLE INC	Cash	AAPL	21.000	125.830	2,642.43	2.68%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	56.000	17.220	964.32	0.98%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	22.900	893.10	0.91%	
BE AEROSPACE INC	Cash	BEAV	118.000	10.790	1,273.22	1.29%	
BIOGEN IDEC INC	Cash	BIIB	16.000	48.340	773.44	0.79%	
BROADCOM CORP - CL A	Cash	BRCM	53.000	23.190	1,229.07	1.25%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CARNIVAL CORP NEW PARIED COM	Cash	CCL	38.000	26.880	1,021.44	1.04%	
CELGENE CORPORATION	Cash	CELG	23.000	42.720	982.56	1.00%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	19.710	1,379.70	1.40%	21.00
CHICOS FAS INC	Cash	CHS	131.000	7.640	1,000.84	1.02%	
CHURCH & DWIGHT CO INC	Cash	CHD	26.000	54.410	1,414.66	1.44%	9.36
CLARCOR INCORPORATED	Cash	CLC	51.000	31.080	1,585.08	1.61%	18.36
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	24.790	2,181.52	2.21%	
CORINTHIAN COLLEGES INC	Cash	COCO	55.000	15.400	847.00	0.86%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	32.980	1,550.06	1.57%	30.08
EBAY INC	Cash	EBAY	134.000	16.470	2,206.98	2.24%	
EXPEDIA INC	Cash	EXPE	157.000	13.610	2,136.77	2.17%	
EXPRESS SCRIPTS INC COMMON	Cash	ESRX	25.000	63.970	1,599.25	1.62%	
FIRST SOLAR INC	Cash	FSLR	5.000	187.290	936.45	0.95%	
FTI CONSULTING INC	Cash	FCN	19.000	54.880	1,042.72	1.06%	
GAMESTOP CORP CL A	Cash	GME	33.000	30.160	995.28	1.01%	
GENERAL CABLE CORPORATION	Cash	BGC	39.000	27.140	1,058.46	1.07%	
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	50.690	1,875.53	1.90%	63.64

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	100.000	16.630	1,663.00	1.69%	
GOLDCORP INCORPORATED ISIN #CA3809564097	Cash	GG	32.000	27.520	880.64	0.89%	5.76
HANSEN NATURAL CORP	Cash	HANS	25.000	40.760	1,019.00	1.03%	
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	16.020	1,393.74	1.41%	
ICON PLC SPONSORED ADR	Cash	ICLR	98.000	15.840	1,552.32	1.58%	
ICONIX BRAND GROUP	Cash	ICON	129.000	14.260	1,839.54	1.87%	
INFORMATICA CORP	Cash	INFA	68.000	15.900	1,081.20	1.10%	
INSULET CORP	Cash	PODD	125.000	5.750	718.75	0.73%	
INTUIT INC	Cash	INTU	53.000	23.130	1,225.89	1.24%	
INTUITIVE SURGICAL INC NEW	Cash	ISRG	8.000	143.730	1,149.84	1.17%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	61.000	14.720	897.92	0.91%	24.51
ITT EDUCATIONAL SERVICES INC	Cash	ESI	20.000	100.770	2,015.40	2.05%	
K B HOME	Cash	KBH	71.000	18.070	1,282.97	1.30%	17.75
LAS VEGAS SANDS CORP	Cash	LVS	137.000	7.820	1,071.34	1.09%	
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	97.000	10.980	1,065.06	1.08%	
METABOLIX INC	Cash	MBLX	201.000	7.900	1,587.90	1.61%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NETAPP INC	Cash	NTAP	52.000	18.300	951.60	0.97%	
NEWFIELD EXPLORATION CO	Cash	NFX	36.000	31.180	1,122.48	1.14%	
NEXEN INC	Cash	NXY	81.000	19.100	1,547.10	1.57%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	33.427	1,938.77	1.97%	115.01
NORTHEAST UTILITIES CO	Cash	NU	46.000	21.020	966.92	0.98%	43.70
NORTHERN TRUST COMPANY	Cash	NTRS	28.000	54.360	1,522.08	1.55%	31.36
NYSE EURONEXT	Cash	NYX	87.000	23.170	2,015.79	2.05%	104.40
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	13.970	1,285.24	1.30%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	33.570	772.11	0.78%	
PERRIGO CO	Cash	PRGO	38.000	25.920	984.96	1.00%	8.36
PETSMART INC	Cash	PETM	42.000	22.880	960.96	0.98%	5.04
PRAXAIR INCORPORATED	Cash	PX	14.000	74.610	1,044.54	1.06%	22.40
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	8.130	1,390.23	1.41%	
RALCORP HOLDINGS INC	Cash	RAH	28.000	57.160	1,600.48	1.62%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	76.000	13.060	992.56	1.01%	54.72
SBA COMMUNICATIONS CORP	Cash	SBAC	35.000	25.200	882.00	0.90%	
SHUTTERFLY INC	Cash	SFLY	102.000	12.810	1,306.62	1.33%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMITH INTERNATIONAL INC	Cash	SII	54.000	25.850	1,395.90	1.42%	25.92
SPX CORP	Cash	SPW	24.000	46.170	1,108.08	1.12%	24.00
STARBUCKS CORP	Cash	SBUX	124.000	14.460	1,793.04	1.82%	
SUNOCO INC	Cash	SUN	25.000	26.510	662.75	0.67%	30.00
SYMANTEC CORP.	Cash	SYMC	87.000	17.250	1,500.75	1.52%	
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	33.000	43.890	1,448.37	1.47%	13.73
TFS FINANCIAL CORP	Cash	TFSL	83.000	11.730	973.59	0.99%	23.24
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	27.970	978.95	0.99%	16.80
VCA ANTECH INC	Cash	WOOF	60.000	25.020	1,501.20	1.52%	
VISTAPRINT LTD	Cash	VPRT	21.000	34.350	721.35	0.73%	
YAHOO INC	Cash	YHOO	62.000	14.290	885.98	0.90%	
Total Equities					**94,108.33**	**95.51%**	**743.06**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	NEXEN INC NXY on 81.000000 PD:2009-04-01	Cash	NXY	3.20

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	ITT INDUSTRIES CORP ITT on 21.000000 PD:2009-04-01	Cash	ITT	4.46
04/02	Taxable Dividend	SPX CORP SPW on 24.000000 PD:2009-04-02	Cash	SPW	6.00
04/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 39.000000 PD:2009-04-13	Cash	SII	4.68
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 70.000000 PD:2009-04-15	Cash	CHK	5.25
04/24	Taxable Dividend	GOLDCORP INCORPORATED ISIN #CA3809564097 GG on 32.000000 PD:2009-04-24	Cash	GG	0.48
04/24	Taxable Dividend	CLARCOR INCORPORATED CLC on 33.000000 PD:2009-04-24	Cash	CLC	2.97
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.83
Total Income Activity					**27.87**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	MOSAIC CO/THE Reported Price: 44.90000	Cash	MOS	(15.000)	44.900	673.50
04/02	Sell	L3 COMMUNICATIONS HOLDINGS, INC. Reported Price: 69.62000	Cash	LLL	(11.000)	69.620	765.82
04/02	Sell	EXPEDIA INC Reported Price: 9.83270	Cash	EXPE	(40.000)	9.833	393.31
04/02	Sell	DOLLAR TREE INC. NEW Reported Price: 44.76000	Cash	DLTR	(8.000)	44.760	358.08
04/02	Sell	CONCHO RESOURCES INC Reported Price: 27.97000	Cash	CXO	(8.000)	27.970	223.76

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Sell	CME GROUP INC Reported Price: 244.65000	Cash	CME	(4.000)	244.650	978.59
04/03	Sell	VEOLIA ENVIRONNEMENT ADS Reported Price: 22.36360	Cash	VE	(28.000)	22.364	626.18
04/03	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 14.34500	Cash	RGC	(24.000)	14.345	344.28
04/03	Sell	OMNITURE INC Reported Price: 14.33010	Cash	OMTR	(71.000)	14.330	1,017.43
04/03	Sell	KROGER COMPANY Reported Price: 21.67170	Cash	KR	(40.000)	21.672	866.87
04/03	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 113.50000	Cash	ESI	(3.000)	113.500	340.50
04/03	Sell	BLACKROCK INCORPORATED Reported Price: 136.33000	Cash	BLK	(5.000)	136.330	681.65
04/06	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 63.64000	Cash	RIMM	(14.000)	63.640	890.96
04/07	Sell	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 9.40000	Cash	MRVL	(20.000)	9.400	188.00
04/07	Sell	MCGRAW-HILL COMPANIES INC Reported Price: 23.41010	Cash	MHP	(35.000)	23.410	819.33
04/07	Sell	MASTERCARD INC-CL A Reported Price: 168.89000	Cash	MA	(5.000)	168.890	844.43
04/07	Sell	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 55.32000	Cash	GENZ	(15.000)	55.320	829.78
04/07	Sell	CORINTHIAN COLLEGES INC Reported Price: 18.19520	Cash	COCO	(28.000)	18.195	509.46

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/07	Sell	BURGER KING HOLDINGS INC Reported Price: 23.56500	Cash	BKC	(29.000)	23.565	683.37
04/09	Sell	NICE SYS LTD SPONSORED ADR Reported Average Price: 25.58000	Cash	NICE	(39.000)	25.580	997.59
04/13	Sell	VCA ANTECH INC Reported Price: 24.20010	Cash	WOOF	(25.000)	24.200	604.98
04/13	Sell	TRAVELERS COS INC/THE Reported Price: 42.55000	Cash	TRV	(21.000)	42.550	893.53
04/13	Sell	MOSAIC CO/THE Reported Price: 43.71000	Cash	MOS	(20.000)	43.710	874.18
04/13	Sell	ITC HOLDINGS CORP Reported Price: 41.53000	Cash	ITC	(23.000)	41.530	955.17
04/13	Sell	FIRST SOLAR INC Reported Price: 142.29000	Cash	FSLR	(3.000)	142.290	426.86
04/13	Sell	BLACKROCK INCORPORATED Reported Price: 135.74000	Cash	BLK	(7.000)	135.740	950.16
04/16	Sell	WEATHERFORD INTL LTD ISIN #CH0038838394 Reported Price: 13.87010	Cash	WFT	(82.000)	13.870	1,137.32
04/16	Sell	SALESFORCE.COM INC Reported Price: 36.85000	Cash	CRM	(28.000)	36.850	1,031.77
04/16	Sell	KEYCORP Reported Price: 8.25170	Cash	KEY	(58.000)	8.252	478.59
04/16	Sell	BE AEROSPACE INC Reported Price: 11.38010	Cash	BEAV	(44.000)	11.380	500.71
04/21	Sell	VISTAPRINT LTD Reported Price: 30.89000	Cash	VPRT	(12.000)	30.890	370.67
04/21	Sell	WHOLE FOODS MARKET INC Reported Average Price: 17.51027	Cash	WFMI	(51.000)	17.510	893.00

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/21	Sell	PEOPLES UNITED FINANCIAL INC Reported Average Price: 15.49001	Cash	PBCT	(49.000)	15.490	758.99
04/21	Sell	NETEASE.COM INC-ADR Reported Price: 29.03000	Cash	NTES	(13.000)	29.030	377.38
04/21	Sell	NETAPP INC Reported Price: 17.97270	Cash	NTAP	(42.000)	17.973	754.83
04/21	Sell	KEYCORP Reported Price: 6.06170	Cash	KEY	(58.000)	6.062	351.57
04/21	Sell	CONCHO RESOURCES INC Reported Price: 24.09010	Cash	CXO	(32.000)	24.090	770.86
04/21	Sell	ATHEROS COMMUNICATIONS INC Reported Price: 16.29000	Cash	ATHR	(23.000)	16.290	374.66
04/22	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 15.49010	Cash	IVZ	(30.000)	15.490	464.69
04/22	Sell	REGAL ENTERTAINMENT GROUP CL A Reported Price: 13.96000	Cash	RGC	(22.000)	13.960	307.11
04/22	Sell	PENN NATIONAL GAMING INC Reported Price: 26.86010	Cash	PENN	(38.000)	26.860	1,020.65
04/22	Sell	NETEASE.COM INC-ADR Reported Price: 30.85500	Cash	NTES	(23.000)	30.855	709.65
04/27	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 14.51010	Cash	MYL	(72.000)	14.510	1,044.70
04/27	Sell	ITT INDUSTRIES CORP Reported Price: 40.84000	Cash	ITT	(21.000)	40.840	857.62
04/27	Sell	GENERAL CABLE CORPORATION Reported Price: 24.25000	Cash	BGC	(14.000)	24.250	339.49

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/27	Sell	DOLLAR TREE INC. NEW Reported Price: 43.18000	Cash	DLTR	(20.000)	43.180	863.58
04/27	Sell	CHICOS FAS INC Reported Price: 7.11010	Cash	CHS	(61.000)	7.110	433.71
04/27	Sell	BURGER KING HOLDINGS INC Reported Price: 18.01010	Cash	BKC	(63.000)	18.010	1,134.61
04/27	Sell	AMETEK AEROSPACE PRODUCTS Reported Price: 32.75000	Cash	AME	(12.000)	32.750	392.99
Total Securities Sold/Matured							**33,106.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for NXY on 81.000000 P: 2009-04-01	Cash		(0.48)
04/16	Journal	ADV FEE	Cash		(389.71)
04/24	Foreign Withholding-DIV	WH for GG on 32.000000 P: 2009-04-24	Cash		(0.07)
Total Funds Withdrawn					**(390.26)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/02	Buy	SBA COMMUNICATIONS CORP Reported Price: 26.27990	Cash	SBAC	35.000	26.280	(919.80)
04/02	Buy	CLARCOR INCORPORATED Reported Price: 27.94400	Cash	CLC	33.000	27.944	(922.15)
04/02	Buy	CELGENE CORPORATION Reported Price: 40.26990	Cash	CELG	23.000	40.270	(926.21)
04/03	Buy	VISTAPRINT LTD Reported Price: 28.65500	Cash	VPRT	33.000	28.655	(945.62)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/03	Buy	KEYCORP Reported Price: 8.20850	Cash	KEY	116.000	8.209	(952.19)
04/03	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.37000	Cash	GIS	13.000	50.370	(654.81)
04/03	Buy	CHURCH & DWIGHT CO INC Reported Price: 53.42000	Cash	CHD	5.000	53.420	(267.10)
04/07	Buy	WHOLE FOODS MARKET INC Reported Price: 17.94480	Cash	WFMI	51.000	17.945	(915.18)
04/07	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 45.36000	Cash	TEVA	13.000	45.360	(589.68)
04/07	Buy	STARBUCKS CORP Reported Price: 11.20730	Cash	SBUX	32.000	11.207	(358.63)
04/07	Buy	NEWFIELD EXPLORATION CO Reported Price: 25.24000	Cash	NFX	36.000	25.240	(908.64)
04/07	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.81000	Cash	GIS	9.000	50.810	(457.29)
04/07	Buy	EBAY INC Reported Price: 13.78730	Cash	EBAY	50.000	13.787	(689.37)
04/09	Buy	SYMANTEC CORP. Reported Price: 17.22730	Cash	SYMC	87.000	17.227	(1,498.78)
04/13	Buy	SMITH INTERNATIONAL INC Reported Price: 23.26000	Cash	SII	15.000	23.260	(348.90)
04/13	Buy	PETSMART INC Reported Price: 22.77990	Cash	PETM	42.000	22.780	(956.76)
04/13	Buy	NORTHEAST UTILITIES CO Reported Price: 21.13990	Cash	NU	46.000	21.140	(972.44)
04/13	Buy	NETAPP INC Reported Price: 16.40990	Cash	NTAP	39.000	16.410	(639.99)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Buy	NYSE EURONEXT Reported Price: 22.01000	Cash	NYX	12.000	22.010	(264.12)
04/13	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 114.37000	Cash	ISRG	8.000	114.370	(914.96)
04/13	Buy	GOLDCORP INCORPORATED ISIN #CA3809564097 Reported Price: 30.61990	Cash	GG	32.000	30.620	(979.84)
04/16	Buy	INFORMATICA CORP Reported Price: 13.99740	Cash	INFA	68.000	13.997	(951.82)
04/16	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 105.34000	Cash	ESI	9.000	105.340	(948.06)
04/16	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 59.01000	Cash	ESRX	16.000	59.010	(944.16)
04/16	Buy	AETNA LIFE CASUALTY Reported Price: 25.59730	Cash	AET	36.000	25.597	(921.50)
04/21	Buy	TFS FINANCIAL CORP Reported Average Price: 11.44993	Cash	TFSL	83.000	11.450	(950.34)
04/21	Buy	GAMESTOP CORP CL A Reported Price: 28.85730	Cash	GME	33.000	28.857	(952.29)
04/21	Buy	AMERICAN TOWER SYSTEMS CORP CL A Reported Price: 31.65730	Cash	AMT	29.000	31.657	(918.06)
04/22	Buy	YAHOO INC Reported Average Price: 14.99927	Cash	YHOO	62.000	14.999	(929.95)
04/22	Buy	NORTHERN TRUST COMPANY Reported Average Price: 56.35000	Cash	NTRS	28.000	56.350	(1,577.80)
04/22	Buy	CLARCOR INCORPORATED Reported Price: 28.59000	Cash	CLC	18.000	28.590	(514.62)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	BIOGEN IDEC INC Reported Price: 47.24000	Cash	BIIB	16.000	47.240	(755.84)
04/27	Buy	PERRIGO CO Reported Price: 25.83990	Cash	PRGO	38.000	25.840	(981.92)
04/27	Buy	LAS VEGAS SANDS CORP Reported Average Price: 6.91000	Cash	LVS	137.000	6.910	(946.67)
04/27	Buy	ICON PLC SPONSORED ADR Reported Price: 15.97000	Cash	ICLR	98.000	15.970	(1,565.06)
04/27	Buy	EXPRESS SCRIPTS INC COMMON Reported Price: 59.74000	Cash	ESRX	9.000	59.740	(537.66)
04/27	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 24.99830	Cash	CCL	38.000	24.998	(949.94)
Total Securities Purchased							**(31,428.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	27.04		180.64	
Money Market	0.83		5.90	
Total Income	**27.87**		**186.54**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(0.55)**	**(0.55)**
Sales Proceeds	**33,106.92**	**89,988.46**

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		3,082.57
04/01/09	Sweep to PC2 -500 Bank Insured Funds	4.46	3,087.03
04/02/09	Sweep to PC2 -500 Bank Insured Funds	8.72	3,095.75
04/07/09	Sweep to PC2 -500 Bank Insured Funds	624.90	3,720.65
04/08/09	Sweep to PC2 -500 Bank Insured Funds	1,057.19	4,777.84
04/09/09	Sweep to PC2 -500 Bank Insured Funds	890.96	5,668.80
04/13/09	Sweep from PC2 -500 Bank Insured Funds	(39.74)	5,629.06
04/15/09	Sweep from PC2 -500 Bank Insured Funds	(495.94)	5,133.12
04/16/09	Sweep from PC2 -500 Bank Insured Funds	(372.13)	4,760.99
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(389.71)	4,371.28
04/21/09	Sweep from PC2 -500 Bank Insured Funds	(617.15)	3,754.13
04/24/09	Sweep to PC2 -500 Bank Insured Funds	1,834.24	5,588.37
04/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,275.70)	4,312.67
04/29/09	Accumulated Earnings Posted	0.83	4,313.50
04/30/09	Sweep to PC2 -500 Bank Insured Funds	85.45	4,398.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	12.04

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

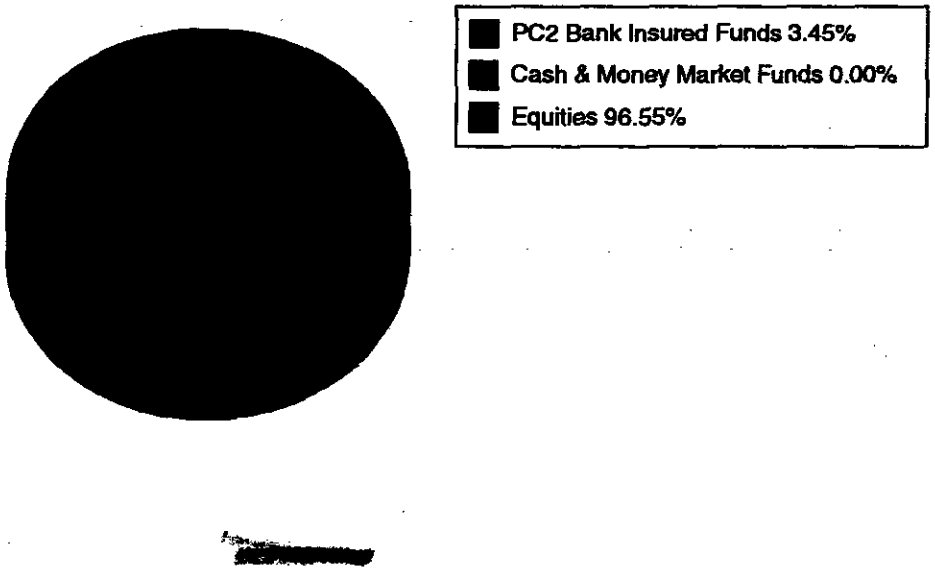
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	1,367.20	
PC2 Bank Insured Funds *	2,063.69	3,082.57
Equities	77,220.30	86,237.86
Total Account Value	**80,651.19**	**89,320.43**
Net Account Value	**80,651.19**	**89,320.43**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,430.89	77,220.30	80,651.19
Funds Deposited			
Income Activity	97.53		97.53
Securities Sold/Matured	12,138.56	(12,138.56)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,584.41)	12,584.41	
Securities Delivered			
Change in Value of Securities		8,571.71	8,571.71
Ending Balance	**3,082.57**	**86,237.86**	**89,320.43**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,082.57	3.45%	
Total PC2 Bank Insured Funds *					**3,082.57**	**3.45%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.460	1,359.80	1.52%	
AFFILIATED COMPUTER SERVICES CL A	Cash	ACS	17.000	47.890	814.13	0.91%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	24.000	37.660	903.84	1.01%	
ALTERA CORP	Cash	ALTR	58.000	17.550	1,017.90	1.14%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	44.000	31.270	1,375.88	1.54%	10.56
ANSYS INC	Cash	ANSS	40.000	25.100	1,004.00	1.12%	
APPLE INC	Cash	AAPL	21.000	105.120	2,207.52	2.47%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	14.660	1,158.14	1.30%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	27.720	1,081.08	1.21%	
BE AEROSPACE INC	Cash	BEAV	162.000	8.670	1,404.54	1.57%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	130.040	1,560.48	1.75%	37.44
BROADCOM CORP - CL A	Cash	BRCM	53.000	19.980	1,058.94	1.19%	
BURGER KING HOLDINGS INC	Cash	BKC	92.000	22.950	2,111.40	2.36%	23.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	17.060	1,194.20	1.34%	21.00
CHICOS FAS INC [redacted]	Cash	CHS	192.000	5.370	1,031.04	1.15%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHURCH & DWIGHT CO INC	Cash	CHD	21.000	52.230	1,096.83	1.23%	7.56
CME GROUP INC	Cash	CME	4.000	246.390	985.56	1.10%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	20.790	1,829.52	2.05%	
CONCHO RESOURCES INC	Cash	CXO	40.000	25.590	1,023.60	1.15%	
CORINTHIAN COLLEGES INC	Cash	COCO	83.000	19.450	1,614.35	1.81%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	33.240	1,562.28	1.75%	30.08
DOLLAR TREE INC. NEW	Cash	DLTR	28.000	44.550	1,247.40	1.40%	
EBAY INC	Cash	EBAY	84.000	12.560	1,055.04	1.18%	
EXPEDIA INC	Cash	EXPE	197.000	9.080	1,788.76	2.00%	
FIRST SOLAR INC	Cash	FSLR	8.000	132.700	1,061.60	1.19%	
FTI CONSULTING INC	Cash	FCN	19.000	49.480	940.12	1.05%	
GENERAL CABLE CORPORATION	Cash	BGC	53.000	19.820	1,050.46	1.18%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	49.880	748.20	0.84%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	15.000	59.390	890.85	1.00%	
GEO GROUP INC	Cash	GEO	100.000	13.250	1,325.00	1.48%	
HANSEN NATURAL CORP [redacted]	Cash	HANS	25.000	36.000	900.00	1.01%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	87.000	15.230	1,325.01	1.48%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.850	1,141.65	1.28%	
INSULET CORP	Cash	PODD	125.000	4.100	512.50	0.57%	
INTUIT INC	Cash	INTU	53.000	27.000	1,431.00	1.60%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	91.000	13.860	1,261.26	1.41%	47.32
ITC HOLDINGS CORP	Cash	ITC	23.000	43.620	1,003.26	1.12%	28.06
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	121.420	1,699.88	1.90%	
ITT INDUSTRIES CORP	Cash	ITT	21.000	38.470	807.87	0.90%	14.70
K B HOME	Cash	KBH	71.000	13.180	935.78	1.05%	17.75
KROGER COMPANY	Cash	KR	40.000	21.220	848.80	0.95%	14.40
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	67.800	745.80	0.83%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	9.160	1,071.72	1.20%	
MASTERCARD INC-CL A	Cash	MA	5.000	167.480	837.40	0.94%	3.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	22.870	800.45	0.90%	30.80
METABOLIX INC	Cash	MBLX	201.000	6.820	1,370.82	1.53%	
MOSAIC CO/THE [redacted]	Cash	MOS	35.000	41.980	1,469.30	1.64%	7.00

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	72.000	13.410	965.52	1.08%	17.28
NETAPP INC	Cash	NTAP	55.000	14.840	816.20	0.91%	
NETEASE.COM INC-ADR	Cash	NTES	36.000	26.850	966.60	1.08%	
NEXEN INC	Cash	NXY	81.000	16.960	1,373.76	1.54%	13.20
NICE SYS LTD SPONSORED ADR	Cash	NICE	39.000	24.860	969.54	1.09%	
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	36.005	2,088.29	2.34%	77.25
NYSE EURONEXT	Cash	NYX	75.000	17.900	1,342.50	1.50%	90.00
OMNITURE INC	Cash	OMTR	71.000	13.190	936.49	1.05%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	13.200	1,214.40	1.36%	
OSI PHARMACEUTICALS INC	Cash	OSIP	23.000	38.260	879.98	0.99%	
PENN NATIONAL GAMING INC	Cash	PENN	38.000	24.150	917.70	1.03%	12.92
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	17.970	880.53	0.99%	29.40
PRAXAIR INCORPORATED	Cash	PX	14.000	67.290	942.06	1.05%	21.00
QUICKSILVER RESOURCES INC	Cash	KWK	171.000	5.540	947.34	1.06%	
RALCORP HOLDINGS INC	Cash	RAH	28.000	53.880	1,508.64	1.69%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	122.000	13.410	1,636.02	1.83%	146.40

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	14.000	43.110	603.54	0.68%	
SALESFORCE.COM INC	Cash	CRM	28.000	32.730	916.44	1.03%	
SHUTTERFLY INC	Cash	SFLY	102.000	9.370	955.74	1.07%	
SMITH INTERNATIONAL INC	Cash	SII	39.000	21.480	837.72	0.94%	18.72
SPX CORP	Cash	SPW	24.000	47.010	1,128.24	1.26%	24.00
STARBUCKS CORP	Cash	SBUX	92.000	11.110	1,022.12	1.14%	
SUNOCO INC	Cash	SUN	25.000	26.480	662.00	0.74%	30.00
TEVA PHARMACEUTICAL INDS ADR	Cash	TEVA	20.000	45.050	901.00	1.01%	8.32
TJX COMPANIES INC (NEW)	Cash	TJX	35.000	25.640	897.40	1.00%	15.40
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.640	853.44	0.96%	25.20
VCA ANTECH INC	Cash	WOOF	85.000	22.550	1,916.75	2.15%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	20.900	585.20	0.66%	44.83
WEATHERFORD INTL LTD ISIN #CH0038838394	Cash	WFT	82.000	11.070	907.74	1.02%	
Total Equities					**86,237.86**	**96.55%**	**935.59**

End of Account Positions

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	CHURCH & DWIGHT CO INC CHD on 16.000000 PD:2009-03-02	Cash	CHD	1.44
03/11	Taxable Dividend	INVESCO LTD ISIN #BMG491BT1088 IVZ on 124.000000 PD:2009-03-11	Cash	IVZ	12.40
03/11	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 35.000000 PD:2009-03-11	Cash	MHP	7.88
03/16	Taxable Dividend	PRAXAIR INCORPORATED PX on 14.000000 PD:2009-03-16	Cash	PX	5.60
03/16	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 11.000000 PD:2009-03-16	Cash	LLL	3.85
03/17	Taxable Dividend	REGAL ENTERTAINMENT GROUP CL A RGC on 81.000000 PD:2009-03-17	Cash	RGC	14.58
03/23	Taxable Dividend	BLACKROCK INCORPORATED BLK on 12.000000 PD:2009-03-23	Cash	BLK	9.36
03/25	Taxable Dividend	CME GROUP INC CME on 4.000000 PD:2009-03-25	Cash	CME	4.60
03/30	Taxable Dividend	BURGER KING HOLDINGS INC BKC on 92.000000 PD:2009-03-30	Cash	BKC	5.75
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.63
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-03-31	Cash	TRV	6.30
03/31	Taxable Dividend	NYSE EURONEXT NYX on 75.000000 PD:2009-03-31	Cash	NYX	22.50
03/31	Taxable Dividend	AMETEK AEROSPACE PRODUCTS AME on 44.000000 PD:2009-03-31	Cash	AME	2.64
Total Income Act[redacted]					**97.53**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Sell	TALEO CORP-CLASS A Reported Price: 8.81010	Cash	TLEO	(111.000)	8.810	977.91
03/03	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 37.72000	Cash	RIMM	(15.000)	37.720	565.80
03/03	Sell	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 76.06000	Cash	POT	(10.000)	76.060	760.60
03/03	Sell	OMNITURE INC Reported Price: 10.84010	Cash	OMTR	(27.000)	10.840	292.68
03/03	Sell	INFORMATICA CORP Reported Average Price: 12.26003	Cash	INFA	(69.000)	12.260	845.94
03/04	Sell	WEATHERFORD INTL LTD ISIN #CH0038838394 Reported Average Price: 10.77000	Cash	WFT	(46.000)	10.770	495.42
03/04	Sell	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 10.62250	Cash	IVZ	(33.000)	10.623	350.54
03/04	Sell	VARIAN MEDICAL SYSTEMS INC Reported Price: 29.57170	Cash	VAR	(26.000)	29.572	768.86
03/04	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 36.33123	Cash	TMO	(26.000)	36.331	944.60
03/04	Sell	NETEASE.COM INC-ADR Reported Price: 21.07000	Cash	NTES	(9.000)	21.070	189.63
03/04	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 12.09010	Cash	MYL	(40.000)	12.090	483.60
03/09	Sell [redacted]	MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329 Reported Price: 7.48010	Cash	MLNX	(106.000)	7.480	792.89

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/09	Sell	VIGNETTE CORPORATION NEW Reported Average Price: 5.98002	Cash	VIGN	(105.000)	5.980	627.90
03/09	Sell	IAC/INTERACTIVECORP PAR $.001 Reported Price: 13.82010	Cash	IACI	(32.000)	13.820	442.24
03/19	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 62.68000	Cash	RIG	(15.000)	62.680	940.19
03/19	Sell	SBA COMMUNICATIONS CORP Reported Price: 22.90010	Cash	SBAC	(45.000)	22.900	1,030.49
03/19	Sell	K B HOME Reported Price: 12.10340	Cash	KBH	(27.000)	12.103	326.79
03/19	Sell	GAMESTOP CORP CL A Reported Price: 25.26080	Cash	GME	(32.000)	25.261	808.35
03/19	Sell	ALEXION PHARMACEUTICALS INC Reported Average Price: 38.01000	Cash	ALXN	(13.000)	38.010	494.13
Total Securities Sold/Matured							**12,138.56**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Buy	SALESFORCE.COM INC Reported Price: 28.00990	Cash	CRM	28.000	28.010	(784.28)
03/03	Buy	NICE SYS LTD SPONSORED ADR Reported Price: 19.75990	Cash	NICE	39.000	19.760	(770.64)
03/03	Buy	MOSAIC CO/THE Reported Price: 39.33990	Cash	MOS	35.000	39.340	(1,376.90)
03/03	Buy	IAC/INTERACTIVECORP PAR $.001 Reported Price: 14.85990	Cash	IACI	31.000	14.860	(460.66)
03/03	Buy [redacted]	ANSYS INC Reported Price: 18.97760	Cash	ANSS	40.000	18.978	(759.10)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/03	Buy	AFFILIATED COMPUTER SERVICES CL A Reported Price: 45.19000	Cash	ACS	17.000	45.190	(768.23)
03/04	Buy	TEVA PHARMACEUTICAL INDS ADR Reported Price: 44.05000	Cash	TEVA	20.000	44.050	(881.00)
03/04	Buy	SUNOCO INC Reported Price: 30.95460	Cash	SUN	25.000	30.955	(773.87)
03/04	Buy	REGAL ENTERTAINMENT GROUP CL A Reported Price: 10.16990	Cash	RGC	41.000	10.170	(416.97)
03/09	Buy	QUICKSILVER RESOURCES INC Reported Price: 4.38990	Cash	KWK	171.000	4.390	(750.67)
03/09	Buy	INTUIT INC Reported Price: 23.25000	Cash	INTU	15.000	23.250	(348.75)
03/09	Buy	GENERAL CABLE CORPORATION Reported Average Price: 13.99426	Cash	BGC	53.000	13.994	(741.70)
03/19	Buy	TJX COMPANIES INC (NEW) Reported Price: 25.12990	Cash	TJX	35.000	25.130	(879.55)
03/19	Buy	PENN NATIONAL GAMING INC Reported Price: 24.02990	Cash	PENN	38.000	24.030	(913.14)
03/19	Buy	OSI PHARMACEUTICALS INC Reported Price: 37.50990	Cash	OSIP	23.000	37.510	(862.73)
03/19	Buy	NETAPP INC Reported Price: 15.86730	Cash	NTAP	55.000	15.867	(872.70)
03/19	Buy	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 55.88000	Cash	GENZ	4.000	55.880	(223.52)

Total Securities Purchased **(12,584.41)**

[redacted]

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	96.90		149.59	
Money Market	0.63		5.07	
Total Income	**97.53**		**154.66**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.60)**
Sales Proceeds	**12,138.56**	**56,881.54**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		2,063.69
03/02/09	Sweep to PC2 -500 Bank Insured Funds	8.00	2,071.69
03/03/09	Sweep to PC2 -500 Bank Insured Funds	3,647.43	5,719.12
03/04/09	Sweep from PC2 -500 Bank Insured Funds	(2,286.79)	3,432.33
03/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,476.88)	1,955.45
03/09/09	Sweep to PC2 -500 Bank Insured Funds	1,160.81	3,116.26
03/11/09	Sweep to PC2 -500 Bank Insured Funds	7.88	3,124.14
03/12/09	Sweep to PC2 -500 Bank Insured Funds	34.31	3,158.45
03/16/09	Sweep to PC2 -500 Bank Insured Funds	9.45	3,167.90
03/17/09	Sweep to PC2 -500 Bank Insured Funds	14.58	3,182.48
03/23/09	Sweep to PC2 -500 Bank Insured Funds	9.36	3,191.84
03/24/09	Sweep from PC2 -500 Bank Insured Funds	(151.69)	3,040.15
03/25/09	Sweep to PC2 -500 Bank Insured Funds	4.60	3,044.75
03/30/09 [redacted]	Accumulated Earnings Posted	0.63	3,045.38
03/30/09	Sweep to PC2 -500 Bank Insured Funds	5.75	3,051.13

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/31/09	Sweep to PC2 -500 Bank Insured Funds	31.44	3,082.57

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	NEXEN INC	NXY	4.05
04/01/09	Dividend	ITT INDUSTRIES CORP	ITT	4.46
04/02/09	Dividend	SPX CORP	SPW	6.00
04/13/09	Dividend	SMITH INTERNATIONAL INC	SII	4.68
Total				**19.19**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period	Page
January 30, 2009 to February 27, 2009	1 of 14

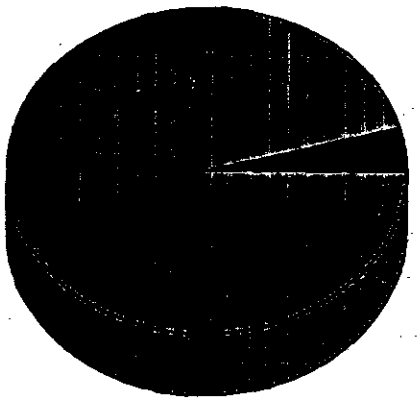
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	(1,153.26)	1,367.20
PC2 Bank Insured Funds *	3,736.99	2,063.69
Equities	81,791.88	77,220.30
Total Account Value	**84,375.61**	**80,651.19**
Net Account Value	**84,375.61**	**80,651.19**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,583.73	81,791.88	84,375.61
Funds Deposited			
Income Activity	44.33		44.33
Securities Sold/Matured	22,283.41	(22,283.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(21,480.58)	21,480.58	
Securities Delivered			
Change in Value of Securities		(3,768.75)	(3,768.75)
Ending Balance	**3,430.89**	**77,220.30**	**80,651.19**

Account Holdings



- PC2 Bank Insured Funds 2.56%
- Cash & Money Market Funds 1.70%
- Equities 95.77%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,367.20	1.70%	
Total Cash & Money Market Funds					**1,367.20**	**1.70%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,063.69	2.56%	
Total PC2 Bank Insured Funds *					**2,063.69**	**2.56%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	130.000	10.030	1,303.90	1.62%	
ALEXION PHARMACEUTICALS INC	Cash	ALXN	37.000	34.200	1,265.40	1.57%	
ALTERA CORP	Cash	ALTR	58.000	15.330	889.14	1.10%	11.60
AMETEK AEROSPACE PRODUCTS	Cash	AME	44.000	26.460	1,164.24	1.44%	10.56
APPLE INC	Cash	AAPL	21.000	89.310	1,875.51	2.33%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	12.080	954.32	1.18%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	27.470	1,071.33	1.33%	
BE AEROSPACE INC	Cash	BEAV	162.000	7.460	1,208.52	1.50%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	96.810	1,161.72	1.44%	37.44
BROADCOM CORP - CL A	Cash	BRCM	53.000	16.450	871.85	1.08%	
BURGER KING HOLDINGS INC	Cash	BKC	92.000	21.490	1,977.08	2.45%	23.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	15.640	1,094.80	1.36%	21.00
CHICOS FAS INC	Cash	CHS	192.000	4.530	869.76	1.08%	

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CHURCH & DWIGHT CO INC	Cash	CHD	21.000	48.920	1,027.32	1.27%	7.56
CME GROUP INC	Cash	CME	4.000	182.400	729.60	0.90%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	88.000	18.400	1,619.20	2.01%	
CONCHO RESOURCES INC	Cash	CXO	40.000	19.950	798.00	0.99%	
CORINTHIAN COLLEGES INC	Cash	COCO	83.000	19.700	1,635.10	2.03%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	47.000	31.670	1,488.49	1.85%	30.08
DOLLAR TREE INC. NEW	Cash	DLTR	28.000	38.820	1,086.96	1.35%	
EBAY INC	Cash	EBAY	84.000	10.870	913.08	1.13%	
EXPEDIA INC	Cash	EXPE	197.000	7.970	1,570.09	1.95%	
FIRST SOLAR INC	Cash	FSLR	8.000	105.740	845.92	1.05%	
FTI CONSULTING INC	Cash	FCN	19.000	36.540	694.26	0.86%	
GAMESTOP CORP CL A	Cash	GME	32.000	26.920	861.44	1.07%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	52.480	787.20	0.98%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	11.000	60.930	670.23	0.83%	
GEO GROUP INC	Cash	GEO	100.000	11.820	1,182.00	1.47%	
HANSEN NATURAL CORP	Cash	HANS	25.000	33.280	832.00	1.03%	

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
IAC/INTERACTIVECORP PAR $.001	Cash	IACI	88.000	14.930	1,313.84	1.63%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.100	1,044.90	1.30%	
INFORMATICA CORP	Cash	INFA	69.000	12.900	890.10	1.10%	
INSULET CORP	Cash	PODD	125.000	6.120	765.00	0.95%	
INTUIT INC	Cash	INTU	38.000	22.790	866.02	1.07%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	124.000	11.430	1,417.32	1.76%	64.48
ITC HOLDINGS CORP	Cash	ITC	23.000	36.930	849.39	1.05%	28.06
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	113.500	1,589.00	1.97%	
ITT INDUSTRIES CORP	Cash	ITT	21.000	37.350	784.35	0.97%	14.70
K B HOME	Cash	KBH	98.000	8.900	872.20	1.08%	24.50
KROGER COMPANY	Cash	KR	40.000	20.670	826.80	1.03%	14.40
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	67.650	744.15	0.92%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	7.510	878.67	1.09%	
MASTERCARD INC-CL A	Cash	MA	5.000	158.030	790.15	0.98%	3.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	19.730	690.55	0.86%	30.80

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	106.000	8.280	877.68	1.09%	
METABOLIX INC	Cash	MBLX	201.000	5.870	1,179.87	1.46%	
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	112.000	12.430	1,392.16	1.73%	26.88
NETEASE.COM INC-ADR	Cash	NTES	45.000	20.480	921.60	1.14%	
NEXEN INC	Cash	NXY	81.000	13.750	1,113.75	1.38%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	36.397	2,111.03	2.62%	77.25
NYSE EURONEXT	Cash	NYX	75.000	16.880	1,266.00	1.57%	90.00
OMNITURE INC	Cash	OMTR	98.000	11.360	1,113.28	1.38%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	10.710	985.32	1.22%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	17.410	853.09	1.06%	29.40
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	10.000	83.970	839.70	1.04%	4.00
PRAXAIR INCORPORATED	Cash	PX	14.000	56.750	794.50	0.99%	21.00
RALCORP HOLDINGS INC	Cash	RAH	28.000	60.600	1,696.80	2.10%	
REGAL ENTERTAINMENT GROUP CL A	Cash	RGC	81.000	10.240	829.44	1.03%	97.20
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	29.000	39.940	1,158.26	1.44%	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SBA COMMUNICATIONS CORP	Cash	SBAC	45.000	20.780	935.10	1.16%	
SHUTTERFLY INC	Cash	SFLY	102.000	8.030	819.06	1.02%	
SMITH INTERNATIONAL INC	Cash	SII	39.000	21.480	837.72	1.04%	18.72
SPX CORP	Cash	SPW	24.000	44.280	1,062.72	1.32%	24.00
STARBUCKS CORP	Cash	SBUX	92.000	9.150	841.80	1.04%	
TALEO CORP-CLASS A	Cash	TLEO	111.000	9.000	999.00	1.24%	
THERMO FISHER SCIENTIFIC INC	Cash	TMO	26.000	36.260	942.76	1.17%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	15.000	59.770	896.55	1.11%	
TRAVELERS COS INC/THE	Cash	TRV	21.000	36.150	759.15	0.94%	25.20
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	26.000	30.510	793.26	0.98%	
VCA ANTECH INC	Cash	WOOF	85.000	20.790	1,767.15	2.19%	
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	21.530	602.84	0.75%	44.83
VIGNETTE CORPORATION NEW	Cash	VIGN	105.000	6.610	694.05	0.86%	
WEATHERFORD INTL LTD ISIN #CH0038838394	Cash	WFT	128.000	10.670	1,365.76	1.69%	
Total Equities					**77,220.30**	**95.77%**	**850.26**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	DEERE & COMPANY DE on 46.000000 PD:2009-02-02	Cash	DE	12.88
02/09	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 54.000000 PD:2009-02-09	Cash	TXN	5.94
02/17	Taxable Dividend	PEOPLES UNITED FINANCIAL INC PBCT on 49.000000 PD:2009-02-15	Cash	PBCT	7.35
02/19	Taxable Dividend	K B HOME KBH on 164.000000 PD:2009-02-19	Cash	KBH	10.25
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.35
02/27	Taxable Dividend	COVIDIEN LTD ISIN# BMG2552X1083 COV on 41.000000 PD:2009-02-27	Cash	COV	6.56
Total Income Activity					**44.33**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/03	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 36.36000	Cash	TMO	(10.000)	36.360	363.60
02/03	Sell	PAREXEL INTL CORP Reported Price: 10.33010	Cash	PRXL	(53.000)	10.330	547.50
02/03	Sell	INTERSIL CORPORATION- CL A Reported Price: 9.54160	Cash	ISIL	(114.000)	9.542	1,087.73
02/03	Sell	GENERAL CABLE CORPORATION Reported Price: 16.32010	Cash	BGC	(46.000)	16.320	750.72
02/03	Sell	DENBURY RESOURCES INC (NEW) (DEL) Reported Price: 11.99010	Cash	DNR	(69.000)	11.990	827.32
02/23	Sell	WHOLE FOODS MARKET INC Reported Price: 12.23000	Cash	WFMI	(71.000)	12.230	868.33

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/23	Sell	SKYWORKS SOLUTIONS INC Reported Average Price: 5.83041	Cash	SWKS	(188.000)	5.830	1,096.11
02/23	Sell	SBA COMMUNICATIONS CORP Reported Price: 18.27010	Cash	SBAC	(25.000)	18.270	456.75
02/23	Sell	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 78.04000	Cash	POT	(13.000)	78.040	1,014.51
02/23	Sell	EBAY INC Reported Price: 11.72270	Cash	EBAY	(44.000)	11.723	515.80
02/23	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 18.84010	Cash	CTSH	(26.000)	18.840	489.84
02/23	Sell	APPLE INC Reported Price: 88.04000	Cash	AAPL	(6.000)	88.040	528.24
02/23	Sell	AETNA LIFE CASUALTY Reported Price: 27.77000	Cash	AET	(16.000)	27.770	444.32
02/24	Sell	SPX CORP Reported Price: 40.38000	Cash	SPW	(12.000)	40.380	484.56
02/24	Sell	INVERNESS MEDICAL INNOVATIONS INC Reported Price: 26.15000	Cash	IMA	(15.000)	26.150	392.25
02/24	Sell	ITT INDUSTRIES CORP Reported Price: 38.86000	Cash	ITT	(13.000)	38.860	505.18
02/24	Sell	FLUOR CORP NEW Reported Price: 34.14000	Cash	FLR	(22.000)	34.140	751.08
02/26	Sell	WHOLE FOODS MARKET INC Reported Price: 12.69260	Cash	WFMI	(73.000)	12.693	926.55
02/26	Sell	PAREXEL INTL CORP Reported Price: 9.89010	Cash	PRXL	(109.000)	9.890	1,078.01

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/26	Sell	K B HOME Reported Average Price: 10.01000	Cash	KBH	(66.000)	10.010	660.66
02/26	Sell	J CREW GROUP INC Reported Average Price: 10.74656	Cash	JCG	(104.000)	10.747	1,117.63
02/26	Sell	INVERNESS MEDICAL INNOVATIONS INC Reported Price: 24.83360	Cash	IMA	(31.000)	24.834	769.84
02/26	Sell	GAMESTOP CORP CL A Reported Price: 28.18000	Cash	GME	(23.000)	28.180	648.14
02/26	Sell	DEERE & COMPANY Reported Price: 27.62540	Cash	DE	(30.000)	27.625	828.76
02/26	Sell	AETNA LIFE CASUALTY Reported Price: 23.94270	Cash	AET	(30.000)	23.943	718.28
02/26	Sell	AEROPOSTALE INCORPORATED Reported Average Price: 22.97005	Cash	ARO	(42.000)	22.970	964.73
02/27	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 59.66000	Cash	RIG	(13.000)	59.660	775.58
02/27	Sell	NABORS INDUSTRIES LTD ISIN #BMG6359F1032 Reported Average Price: 9.57357	Cash	NBR	(95.000)	9.574	909.48
02/27	Sell	JA SOLAR HOLDINGS CO LTD-SPONS ADR Reported Price: 2.02010	Cash	JASO	(171.000)	2.020	345.44
02/27	Sell	COMCAST CORPORATION CL A NEW Reported Price: 13.18000	Cash	CMCSA	(55.000)	13.180	724.90
02/27	Sell	ACTIVISION BLIZZARD INC Reported Price: 10.02270	Cash	ATVI	(69.000)	10.023	691.57
Total Securities Sold/Matured [redacted]							**22,283.41**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/26	Corporate Action	WEATHERFORD INTL LTD ISIN #CH0038838394 1 FOR 1 EXCHG. FRM G95089101...SA	Cash	WFT	128.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/03	Buy	SKYWORKS SOLUTIONS INC Reported Average Price: 4.58904	Cash	SWKS	188.000	4.589	(862.74)
02/03	Buy	RALCORP HOLDINGS INC Reported Price: 58.68000	Cash	RAH	19.000	58.680	(1,114.92)
02/03	Buy	NYSE EURONEXT Reported Price: 20.30000	Cash	NYX	22.000	20.300	(446.60)
02/03	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 32.06760	Cash	AME	29.000	32.068	(929.96)
02/23	Buy	VCA ANTECH INC Reported Price: 22.43990	Cash	WOOF	85.000	22.440	(1,907.39)
02/23	Buy	MASTERCARD INC-CL A Reported Price: 154.17000	Cash	MA	5.000	154.170	(770.85)
02/23	Buy	IAC/INTERACTIVECORP PAR $.001 Reported Average Price: 15.08000	Cash	IACI	88.000	15.080	(1,327.04)
02/23	Buy	BROADCOM CORP - CL A Reported Price: 15.58730	Cash	BRCM	53.000	15.587	(826.13)
02/23	Buy	ALTERA CORP Reported Price: 14.15780	Cash	ALTR	58.000	14.158	(821.15)
02/24	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 35.72000	Cash	COV	6.000	35.720	(214.32)

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/24	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 33.74660	Cash	VAR	26.000	33.747	(877.41)
02/24	Buy	RALCORP HOLDINGS INC Reported Price: 60.42000	Cash	RAH	9.000	60.420	(543.78)
02/24	Buy	GEO GROUP INC Reported Price: 11.93000	Cash	GEO	32.000	11.930	(381.76)
02/24	Buy	CHURCH & DWIGHT CO INC Reported Price: 49.62000	Cash	CHD	5.000	49.620	(248.10)
02/24	Buy	AMETEK AEROSPACE PRODUCTS Reported Price: 27.30000	Cash	AME	15.000	27.300	(409.50)
02/26	Buy	KROGER COMPANY Reported Price: 20.86830	Cash	KR	40.000	20.868	(834.73)
02/26	Buy	FIRST SOLAR INC Reported Price: 103.44000	Cash	FSLR	8.000	103.440	(827.52)
02/26	Buy	EXPEDIA INC Reported Price: 8.32000	Cash	EXPE	35.000	8.320	(291.20)
02/26	Buy	DOLLAR TREE INC. NEW Reported Price: 37.60740	Cash	DLTR	28.000	37.607	(1,053.01)
02/26	Buy	BURGER KING HOLDINGS INC Reported Price: 20.35990	Cash	BKC	52.000	20.360	(1,058.71)
02/27	Buy	SMITH INTERNATIONAL INC Reported Price: 21.21990	Cash	SII	39.000	21.220	(827.58)
02/27	Buy	SHUTTERFLY INC Reported Average Price: 8.99993	Cash	SFLY	102.000	9.000	(917.99)
02/27	Buy	REGAL ENTERTAINMENT GROUP CL A Reported Average Price: 10.46994	Cash	RGC	81.000	10.470	(848.07)
02/27	Buy	ITC HOLDINGS CORP Reported Price: 36.40000	Cash	ITC	23.000	36.400	(837.20)

[redacted]

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/27	Buy	INTUIT INC Reported Price: 23.04950	Cash	INTU	38.000	23.049	(875.88)
02/27	Buy	CORINTHIAN COLLEGES INC Reported Average Price: 19.37000	Cash	COCO	32.000	19.370	(619.84)
02/27	Buy	CONCHO RESOURCES INC Reported Price: 20.17990	Cash	CXO	40.000	20.180	(807.20)
Total Securities Purchased							**(21,480.58)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/26	Corporate Action	WEATHERFORD INTL LTD BERMUDA OLD REORG SEE H27013103 1 FOR 1 EXCHG. TO H27013103...SA	Cash	.WFT OLD	(128.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	42.98		52.69	
Money Market	1.35		4.44	
Total Income	**44.33**		**57.13**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(0.60)**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	22,283.41	44,742.98

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		3,736.99
02/02/09	Sweep from PC2 -500 Bank Insured Funds	(52.90)	3,684.09
02/03/09	Sweep from PC2 -500 Bank Insured Funds	(351.73)	3,332.36
02/04/09	Sweep from PC2 -500 Bank Insured Funds	(735.75)	2,596.61
02/06/09	Sweep to PC2 -500 Bank Insured Funds	222.65	2,819.26
02/09/09	Sweep to PC2 -500 Bank Insured Funds	5.94	2,825.20
02/17/09	Sweep to PC2 -500 Bank Insured Funds	7.35	2,832.55
02/19/09	Sweep to PC2 -500 Bank Insured Funds	10.25	2,842.80
02/26/09	Accumulated Earnings Posted	1.35	2,844.15
02/26/09	Sweep from PC2 -500 Bank Insured Funds	(238.66)	2,605.49
02/27/09	Sweep from PC2 -500 Bank Insured Funds	(541.80)	2,063.69

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/02/09	Dividend	CHURCH & DWIGHT CO INC	CHD	1.44
03/11/09	Dividend	MCGRAW-HILL COMPANIES INC	MHP	7.88
03/16/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	3.85
Total				13.17

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

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Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds		(1,153.26)
PC2 Bank Insured Funds *	4,465.13	3,736.99
Equities	84,333.48	81,791.88
Total Account Value	**88,798.61**	**84,375.61**
Net Account Value	**88,798.61**	**84,375.61**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,465.13	84,333.48	88,798.61
Funds Deposited			
Income Activity	16.81		16.81
Securities Sold/Matured	22,459.57	(22,459.57)	
Securities Received			
Funds Withdrawn	(383.79)		(383.79)
Margin Interest			
Securities Purchased	(23,973.99)	23,973.99	
Securities Delivered			
Change in Value of Securities		(4,056.03)	(4,056.03)
Ending Balance	**2,583.73**	**81,791.88**	**84,375.61**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,153.26)	(1.37%)	
Total Cash & Money Market Funds					**-1,153.26**	**(1.37%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,736.99	4.43%	
Total PC2 Bank Insured Funds *					**3,736.99**	**4.43%**	
Equities							
ACTIVISION BLIZZARD INC	Cash	ATVI	199.000	8.760	1,743.24	2.07%	
AEROPOSTALE INCORPORATED	Cash	ARO	42.000	21.110	886.62	1.05%	
AETNA LIFE CASUALTY	Cash	AET	46.000	31.000	1,426.00	1.69%	1.84
ALEXION PHARMACEUTICALS INC	Cash	ALXN	37.000	36.870	1,364.19	1.62%	
APPLE INC	Cash	AAPL	27.000	90.130	2,433.51	2.88%	
ATHEROS COMMUNICATIONS INC	Cash	ATHR	79.000	12.010	948.79	1.12%	
AUXILIUM PHARMACEUTICALS INC	Cash	AUXL	39.000	30.560	1,191.84	1.41%	
BE AEROSPACE INC	Cash	BEAV	162.000	9.670	1,566.54	1.86%	
BLACKROCK INCORPORATED	Cash	BLK	12.000	108.800	1,305.60	1.55%	37.44
BURGER KING HOLDINGS INC	Cash	BKC	40.000	22.250	890.00	1.05%	10.00
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	70.000	15.810	1,106.70	1.31%	21.00
CHICOS FAS INC	Cash	CHS	192.000	3.960	760.32	0.90%	
CHURCH & DWIGHT CO INC	Cash	CHD	16.000	53.230	851.68	1.01%	5.76

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CME GROUP INC	Cash	CME	4.000	173.910	695.64	0.82%	18.40
COGNIZANT TECH SOLUTIONS CORP	Cash	CTSH	114.000	18.730	2,135.22	2.53%	
COMCAST CORPORATION CL A NEW	Cash	CMCSA	55.000	14.650	805.75	0.95%	13.75
CORINTHIAN COLLEGES INC	Cash	COCO	51.000	18.680	952.68	1.13%	
COVIDIEN LTD ISIN# BMG2552X1083	Cash	COV	41.000	38.340	1,571.94	1.86%	26.24
DEERE & COMPANY	Cash	DE	30.000	34.740	1,042.20	1.24%	33.60
DENBURY RESOURCES INC (NEW) (DEL) formerly denbury resources	Cash	DNR	69.000	12.240	844.56	1.00%	
EBAY INC	Cash	EBAY	128.000	12.020	1,538.56	1.82%	
EXPEDIA INC	Cash	EXPE	162.000	8.930	1,446.66	1.71%	
FLUOR CORP NEW	Cash	FLR	22.000	38.900	855.80	1.01%	11.00
FTI CONSULTING INC	Cash	FCN	19.000	41.010	779.19	0.92%	
GAMESTOP CORP CL A	Cash	GME	55.000	24.780	1,362.90	1.62%	
GENERAL CABLE CORPORATION	Cash	BGC	46.000	16.460	757.16	0.90%	
GENERAL MILLS INCORPORATED	Cash	GIS	15.000	59.150	887.25	1.05%	25.80
GENZYME CORP (GENERAL DIVISION (MA)	Cash	GENZ	11.000	68.920	758.12	0.90%	

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GEO GROUP INC	Cash	GEO	68.000	14.800	1,006.40	1.19%	
HANSEN NATURAL CORP	Cash	HANS	25.000	33.500	837.50	0.99%	
ICONIX BRAND GROUP	Cash	ICON	129.000	8.270	1,066.83	1.26%	
INFORMATICA CORP	Cash	INFA	69.000	12.760	880.44	1.04%	
INSULET CORP	Cash	PODD	125.000	7.940	992.50	1.18%	
INTERSIL CORPORATION- CL A	Cash	ISIL	114.000	9.310	1,061.34	1.26%	54.72
INVERNESS MEDICAL INNOVATIONS INC	Cash	IMA	46.000	24.470	1,125.62	1.33%	
INVESCO LTD ISIN #BMG491BT1088	Cash	IVZ	124.000	11.790	1,461.96	1.73%	64.48
ITT EDUCATIONAL SERVICES INC	Cash	ESI	14.000	122.510	1,715.14	2.03%	
ITT INDUSTRIES CORP	Cash	ITT	34.000	45.280	1,539.52	1.82%	23.80
J CREW GROUP INC	Cash	JCG	104.000	10.000	1,040.00	1.23%	
JA SOLAR HOLDINGS CO LTD-SPONS ADR	Cash	JASO	171.000	2.660	454.86	0.54%	
K B HOME	Cash	KBH	164.000	10.670	1,749.88	2.07%	41.00
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	11.000	79.020	869.22	1.03%	13.20
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	117.000	7.290	852.93	1.01%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MCGRAW-HILL COMPANIES INC	Cash	MHP	35.000	21.990	769.65	0.91%	30.80
MELLANOX TECHNOLOGIES LTD ISIN #IL0011017329	Cash	MLNX	106.000	8.643	916.11	1.09%	
METABOLIX INC	Cash	MBLX	201.000	8.440	1,696.44	2.01%	
MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED	Cash	MYL	112.000	11.330	1,268.96	1.50%	26.88
NABORS INDUSTRIES LTD ISIN #BMG6359F1032	Cash	NBR	95.000	10.950	1,040.25	1.23%	
NETEASE.COM INC-ADR	Cash	NTES	45.000	19.010	855.45	1.01%	
NEXEN INC	Cash	NXY	81.000	14.500	1,174.50	1.39%	13.20
NINTENDO CO LTD ADR NEW	Cash	NTDOY	58.000	39.389	2,284.56	2.71%	77.25
NYSE EURONEXT	Cash	NYX	53.000	22.000	1,166.00	1.38%	63.60
OMNITURE INC	Cash	OMTR	98.000	9.090	890.82	1.06%	
OPTIMER PHARMACEUTICALS INC	Cash	OPTR	92.000	10.490	965.08	1.14%	
PAREXEL INTL CORP	Cash	PRXL	162.000	9.890	1,602.18	1.90%	
PEOPLES UNITED FINANCIAL INC	Cash	PBCT	49.000	16.360	801.64	0.95%	29.40
POTASH CORP SASK INC ISIN #CA73755L1076	Cash	POT	23.000	74.860	1,721.78	2.04%	9.20
PRAXAIR INCORPORATED	Cash	PX	14.000	62.260	871.64	1.03%	21.00

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
RESEARCH IN MOTION RIM-T_ISIN #CA7609751028	Cash	RIMM	29.000	55.400	1,606.60	1.90%	
SBA COMMUNICATIONS CORP	Cash	SBAC	70.000	19.900	1,393.00	1.65%	
SPX CORP	Cash	SPW	36.000	42.110	1,515.96	1.80%	36.00
STARBUCKS CORP	Cash	SBUX	92.000	9.440	868.48	1.03%	
TALEO CORP-CLASS A	Cash	TLEO	111.000	8.430	935.73	1.11%	
THERMO FISHER SCIENTIFIC INC	Cash	TMO	36.000	35.930	1,293.48	1.53%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	28.000	54.620	1,529.36	1.81%	
TRAVELERS COS INC/THE	Cash	TRV	21.000	38.640	811.44	0.96%	25.20
VEOLIA ENVIRONNEMENT ADS	Cash	VE	28.000	22.510	630.28	0.75%	44.83
VIGNETTE CORPORATION NEW	Cash	VIGN	105.000	6.970	731.85	0.87%	
WEATHERFORD INTL LTD BERMUDA	Cash	WFT	128.000	11.030	1,411.84	1.67%	
WHOLE FOODS MARKET INC	Cash	WFMI	144.000	10.250	1,476.00	1.75%	
Total Equities					**81,791.88**	**96.87%**	**779.39**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	NEXEN INC NXY on 97.000000 PD:2008-12-31	Cash	NXY	4.01
01/02	Taxable Dividend	NEXEN INC Rev. of NXY on 97.000000 PD:2009-01-01	Cash	NXY	(4.01)
01/02	Taxable Dividend	NEXEN INC Rev. of NXY on 97.000000 PD:2009-01-01	Cash	NXY	4.01
01/05	Taxable Dividend	FLUOR CORP NEW FLR on 47.000000 PD:2009-01-05	Cash	FLR	5.88
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 51.000000 PD:2009-01-15	Cash	CHK	3.83
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.09
Total Income Activity					**16.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Sell	NEXEN INC Reported Price: 19.76000	Cash	NXY	(16.000)	19.760	316.16
01/06	Sell	MOSAIC CO/THE Reported Price: 37.62010	Cash	MOS	(33.000)	37.620	1,241.45
01/06	Sell	GILDAN ACTIVEWEAR INC CL A SUB VTG Reported Price: 12.40010	Cash	GIL	(38.000)	12.400	471.20
01/09	Sell	WEATHERFORD INTL LTD BERMUDA Reported Price: 12.84270	Cash	WFT	(58.000)	12.843	744.88
01/09	Sell	VARIAN MEDICAL SYSTEMS INC Reported Price: 32.43170	Cash	VAR	(36.000)	32.432	1,167.53

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Sell	SATYAM COMPUTER SVCS LTD Reported Price: 1.27000	Cash	SAY	(172.000)	1.270	218.44
01/12	Sell	ICONIX BRAND GROUP Reported Price: 8.96520	Cash	ICON	(39.000)	8.965	349.64
01/12	Sell	BURGER KING HOLDINGS INC Reported Price: 22.14000	Cash	BKC	(22.000)	22.140	487.08
01/14	Sell	UNITED THERAPEUTICS CORP Reported Price: 60.83000	Cash	UTHR	(16.000)	60.830	973.27
01/14	Sell	BIOGEN IDEC INC Reported Price: 48.28000	Cash	BIIB	(14.000)	48.280	675.92
01/20	Sell	NINTENDO CO LTD ADR NEW Reported Price: 43.77000	Cash	NTDOY	(8.000)	43.770	350.16
01/20	Sell	GEO GROUP INC Reported Price: 16.33000	Cash	GEO	(19.000)	16.330	310.27
01/20	Sell	DEERE & COMPANY Reported Price: 38.34000	Cash	DE	(16.000)	38.340	613.44
01/26	Sell	PAREXEL INTL CORP Reported Price: 7.35010	Cash	PRXL	(39.000)	7.350	286.65
01/26	Sell	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 11.23010	Cash	MYL	(60.000)	11.230	673.81
01/26	Sell	ITC HOLDINGS CORP Reported Price: 39.92000	Cash	ITC	(19.000)	39.920	758.48
01/26	Sell	INTERWOVEN INC Reported Price: 15.57010	Cash	IWOV	(41.000)	15.570	638.37
01/26	Sell	ITT EDUCATIONAL SERVICES INC Reported Price: 111.52000	Cash	ESI	(4.000)	111.520	446.08

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/26	Sell	HANSEN NATURAL CORP Reported Price: 33.67000	Cash	HANS	(13.000)	33.670	437.71
01/26	Sell	BIOGEN IDEC INC Reported Price: 48.57000	Cash	BIIB	(8.000)	48.570	388.56
01/28	Sell	TEXAS INSTRUMENTS INC Reported Price: 15.39170	Cash	TXN	(54.000)	15.392	831.15
01/28	Sell	INTERWOVEN INC Reported Price: 15.65000	Cash	IWOV	(54.000)	15.650	845.10
01/28	Sell	BIOGEN IDEC INC Reported Price: 49.42000	Cash	BIIB	(17.000)	49.420	840.14
01/29	Sell	STARBUCKS CORP Reported Price: 9.64000	Cash	SBUX	(57.000)	9.640	549.48
01/29	Sell	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 54.40000	Cash	RIMM	(4.000)	54.400	217.60
01/29	Sell	LKQ CORP Reported Average Price: 11.63525	Cash	LKQX	(87.000)	11.635	1,012.26
01/29	Sell	JUNIPER NETWORKS INC Reported Average Price: 17.22000	Cash	JNPR	(49.000)	17.220	843.78
01/29	Sell	INTUITIVE SURGICAL INC NEW Reported Price: 103.27000	Cash	ISRG	(9.000)	103.270	929.42
01/29	Sell	COGNIZANT TECH SOLUTIONS CORP Reported Price: 19.41010	Cash	CTSH	(28.000)	19.410	543.48
01/29	Sell	CELGENE CORPORATION Reported Price: 51.92000	Cash	CELG	(20.000)	51.920	1,038.39
01/29	Sell	AEROPOSTALE INCORPORATED Reported Price: 21.18000	Cash	ARO	(12.000)	21.180	254.16

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/30	Sell	SPX CORP Reported Price: 42.26000	Cash	SPW	(7.000)	42.260	295.82
01/30	Sell	NETEASE.COM INC-ADR Reported Price: 18.79010	Cash	NTES	(24.000)	18.790	450.96
01/30	Sell	ITT INDUSTRIES CORP Reported Price: 45.27000	Cash	ITT	(5.000)	45.270	226.35
01/30	Sell	GILDAN ACTIVEWEAR INC CL A SUB VTG Reported Average Price: 10.47000	Cash	GIL	(72.000)	10.470	753.84
01/30	Sell	DENBURY RESOURCES INC (NEW) (DEL) Reported Price: 12.60010	Cash	DNR	(29.000)	12.600	365.40
01/30	Sell	AUTODESK INC Reported Price: 16.60270	Cash	ADSK	(55.000)	16.603	913.14
Total Securities Sold/Matured							**22,459.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/31	Foreign Withholding-DIV	WH for NXY on 97.000000 P: 2008-12-31	Cash		(0.60)
01/12	Journal	ADV FEE	Cash		(383.19)
Total Funds Withdrawn					**(383.79)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Buy	INVESCO LTD ISIN #BMG491BT1088 Reported Price: 14.88000	Cash	IVZ	12.000	14.880	(178.56)
01/06	Buy	PAREXEL INTL CORP Reported Price: 9.81990	Cash	PRXL	29.000	9.820	(284.78)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/06	Buy	BLACKROCK INCORPORATED Reported Price: 139.76000	Cash	BLK	2.000	139.760	(279.52)
01/09	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 54.57000	Cash	RIG	17.000	54.570	(927.69)
01/09	Buy	PAREXEL INTL CORP Reported Average Price: 9.01000	Cash	PRXL	33.000	9.010	(297.33)
01/09	Buy	MYLAN INC (FORMLEY) MYLAN LABS INCORPORATED Reported Price: 10.75000	Cash	MYL	17.000	10.750	(182.75)
01/09	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 17.08000	Cash	CHK	19.000	17.080	(324.52)
01/09	Buy	ACTIVISION BLIZZARD INC Reported Price: 9.36000	Cash	ATVI	47.000	9.360	(439.92)
01/12	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Average Price: 37.18000	Cash	COV	26.000	37.180	(966.68)
01/12	Buy	K B HOME Reported Price: 13.39000	Cash	KBH	53.000	13.390	(709.67)
01/12	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 99.69000	Cash	ESI	7.000	99.690	(697.83)
01/14	Buy	GENZYME CORP (GENERAL DIVISION (MA) Reported Price: 64.87000	Cash	GENZ	11.000	64.870	(713.57)
01/20	Buy	RESEARCH IN MOTION RIM-T_ISIN #CA7609751028 Reported Price: 51.93000	Cash	RIMM	10.000	51.930	(519.30)
01/20	Buy	INTUITIVE SURGICAL INC NEW Reported Price: 96.78000	Cash	ISRG	9.000	96.780	(871.02)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/20	Buy	APPLE INC Reported Price: 79.78000	Cash	AAPL	9.000	79.780	(718.02)
01/26	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 54.80000	Cash	RIG	3.000	54.800	(164.40)
01/26	Buy	WEATHERFORD INTL LTD BERMUDA Reported Price: 10.65000	Cash	WFT	16.000	10.650	(170.40)
01/26	Buy	THERMO FISHER SCIENTIFIC INC Reported Price: 34.85730	Cash	TMO	36.000	34.857	(1,254.86)
01/26	Buy	SBA COMMUNICATIONS CORP Reported Price: 19.00000	Cash	SBAC	52.000	19.000	(988.00)
01/26	Buy	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 76.34000	Cash	POT	16.000	76.340	(1,221.44)
01/28	Buy	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 7.40820	Cash	MRVL	117.000	7.408	(866.76)
01/28	Buy	TRAVELERS COS INC/THE Reported Price: 40.96000	Cash	TRV	21.000	40.960	(860.16)
01/28	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.55000	Cash	CMCSA	55.000	15.550	(855.25)
01/29	Buy	COVIDIEN LTD ISIN# BMG2552X1083 Reported Price: 38.36000	Cash	COV	15.000	38.360	(575.40)
01/29	Buy	WHOLE FOODS MARKET INC Reported Average Price: 11.04836	Cash	WFMI	62.000	11.048	(685.00)
01/29	Buy	POTASH CORP SASK INC ISIN #CA73755L1076 Reported Price: 78.93000	Cash	POT	7.000	78.930	(552.51)

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Fred Alger & Company

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/29	Buy	L3 COMMUNICATIONS HOLDINGS, INC. Reported Price: 78.31000	Cash	LLL	11.000	78.310	(861.41)
01/29	Buy	K B HOME Reported Price: 11.63830	Cash	KBH	111.000	11.638	(1,291.85)
01/29	Buy	GENERAL MILLS INCORPORATED Reported Price: 60.43000	Cash	GIS	15.000	60.430	(906.45)
01/29	Buy	CHURCH & DWIGHT CO INC Reported Price: 54.23000	Cash	CHD	16.000	54.230	(867.68)
01/30	Buy	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 55.18000	Cash	RIG	8.000	55.180	(441.44)
01/30	Buy	SBA COMMUNICATIONS CORP Reported Price: 19.80000	Cash	SBAC	18.000	19.800	(356.40)
01/30	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 22.29000	Cash	MHP	35.000	22.290	(780.15)
01/30	Buy	INFORMATICA CORP Reported Price: 12.63870	Cash	INFA	69.000	12.639	(872.07)
01/30	Buy	FLUOR CORP NEW Reported Price: 38.66000	Cash	FLR	22.000	38.660	(850.52)
01/30	Buy	BE AEROSPACE INC Reported Price: 9.57990	Cash	BEAV	46.000	9.580	(440.68)
Total Securities Purchased							**(23,973.99)**

End of Account Activity

[redacted]

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	9.71		9.71	
Money Market	3.09		3.09	
Total Income	**12.80**		**12.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**22,459.57**	**22,459.57**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,465.13
01/05/09	Sweep to PC2 -500 Bank Insured Funds	9.89	4,475.02
01/06/09	Sweep from PC2 -500 Bank Insured Funds	(0.60)	4,474.42
01/09/09	Sweep to PC2 -500 Bank Insured Funds	1,285.95	5,760.37
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(383.19)	5,377.18
01/14/09	Sweep from PC2 -500 Bank Insured Funds	(259.80)	5,117.38
01/15/09	Sweep from PC2 -500 Bank Insured Funds	(1,315.19)	3,802.19
01/20/09	Sweep to PC2 -500 Bank Insured Funds	935.62	4,737.81
01/23/09	Sweep from PC2 -500 Bank Insured Funds	(834.47)	3,903.34
01/29/09	Accumulated Earnings Posted	3.09	3,906.43
01/29/09	Sweep from PC2 -500 Bank Insured Funds	(169.44)	3,736.99

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/02/09	Dividend	DEERE & COMPANY	DE	12.88

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

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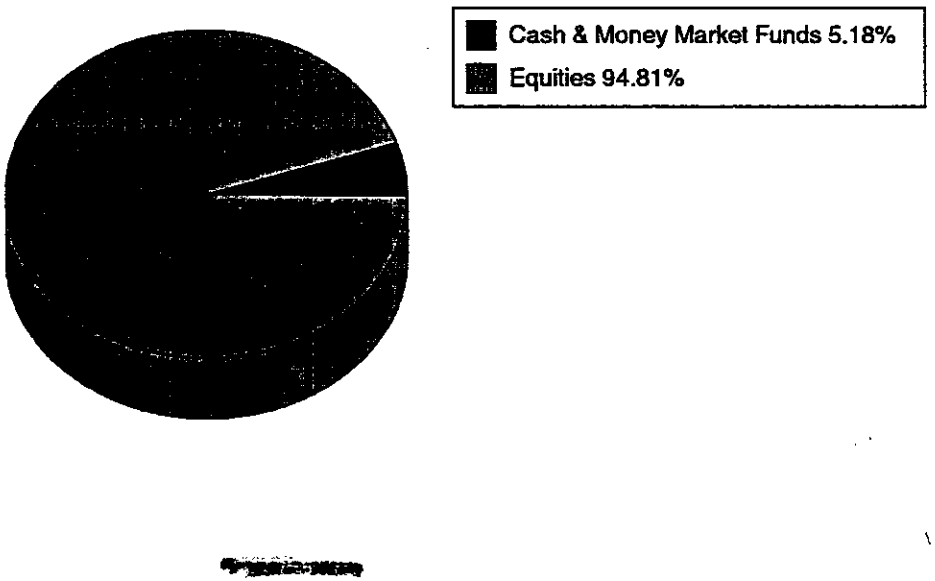
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	6,569.13	6,821.12
Equities	123,471.08	124,840.05
Total Account Value	**130,040.21**	**131,661.17**
Net Account Value	**130,040.21**	**131,661.17**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,569.13	123,471.08	130,040.21
Funds Deposited			
Income Activity	251.99		251.99
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,368.97	1,368.97
Ending Balance	**6,821.12**	**124,840.05**	**131,661.17**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,821.12	5.18%		N/A	N/A
Total Cash & Money Market Funds					**6,821.12**	**5.18%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	31.700	2,345.80	1.78%	2.96	2,842.71	(496.91)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.040	2,042.72	1.55%	54.40	2,066.52	(23.80)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	19.630	5,889.00	4.47%	408.00	7,527.09	(1,638.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	40.520	2,836.40	2.15%	50.40	1,546.18	1,290.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.420	6,179.58	4.69%	35.64	4,456.25	1,723.33
APACHE CORPORATION	Cash	APA	45.000	103.170	4,642.65	3.53%	27.00	2,943.60	1,699.05
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	46.940	2,769.46	2.10%	123.31	2,650.23	119.23
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.060	5,481.84	4.16%	14.56	9,255.19	(3,773.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	76.580	4,058.74	3.08%	86.92	2,017.94	2,040.80
CARDINAL HEALTH INC	Cash	CAH	29.000	32.240	934.96	0.71%	20.30	876.38	58.58
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	31.690	1,426.05	1.08%		1,692.45	(266.40)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	25.880	3,390.28	2.58%	39.30	1,980.72	1,409.56
CHEVRON CORPORATION	Cash	CVX	48.000	76.990	3,695.52	2.81%	130.56	2,819.51	876.01
CITIGROUP INC	Cash	C	186.000	3.310	615.66	0.47%		4,452.93	(3,837.27)
CONOCOPHILLIP[redacted]	Cash	COP	120.000	51.070	6,128.40	4.65%	240.00	N/A	N/A

6,175

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	73.500	5,953.50	4.52%	51.84	5,061.89	891.62
EATON CORPORATION	Cash	ETN	50.000	63.620	3,181.00	2.42%	100.00	2,481.65	699.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	42.600	1,150.20	0.87%	36.18	834.50	315.70
FEDEX CORP	Cash	FDX	32.000	83.450	2,670.40	2.03%	14.08	2,367.31	303.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	15.130	3,600.94	2.74%	95.20	5,907.30	(2,306.36)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.31%	25.20	1,957.74	1,081.38
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.670	3,666.96	2.79%	17.60	3,393.48	273.48
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	23.390	3,110.87	2.36%	47.88	3,475.92	(365.05)
MICROSOFT CORPORATION	Cash	MSFT	71.000	30.480	2,164.08	1.64%	36.92	1,394.44	769.64
NEWMONT MINING CORPORATION	Cash	NEM	29.000	47.310	1,371.99	1.04%	11.60	912.43	459.56
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	55.850	2,736.65	2.08%	84.28	2,991.01	(254.36)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	81.350	2,033.75	1.54%	33.00	1,009.26	1,024.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.190	5,184.15	3.94%	205.20	8,593 N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.190	2,843.21	2.16%	136.88	1,567.21	1,276.00
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	52.790	3,748.09	2.85%	28.40	3,860.88	(112.79)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	24.590	5,040.95	3.83%	67.66	4,180.38	860.57
SUNTRUST BANKS INC	Cash	STI	44.000	20.290	892.76	0.68%	1.76	1,215.65	(322.89)
THE WALT DISNEY CO	Cash	DIS	84.000	32.250	2,709.00	2.06%	29.40	1,998.34	710.66
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.860	1,196.64	0.91%	31.68	1,029.12	167.52
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	69.410	2,776.40	2.11%	61.60	2,603.57	172.83
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	30.480	2,926.08	2.22%	2.88	3,546.23	(620.15)
US BANCORP (NEW)	Cash	USB	74.000	22.510	1,665.74	1.27%	14.80	2,234.79	(569.05)
VALERO ENERGY CORP	Cash	VLO	55.000	16.750	921.25	0.70%	33.00	2,698.85	(1,777.60)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	33.130	1,755.89	1.33%	100.70	2,002.26	(246.37)
WELLS FARGO & CO	Cash	WFC	148.000	26.990	3,994.52	3.03%	29.60	2,325.75	1,668.77
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.110	2,068.85	1.57%		1,390.00	678.85
Total Equities					**124,840.05**	**94.81%**	**2,530.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-12-01	Cash	WFC	7.40

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-12-01	Cash	PFE	45.60
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-12-01	Cash	COP	60.00
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-12-09	Cash	VLO	8.25
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-12-10	Cash	UTX	15.40
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-12-10	Cash	MSFT	9.23
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-12-10	Cash	EMR	9.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-12-10	Cash	CVX	32.64
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-12-12	Cash	NOC	21.07
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-12-15	Cash	STI	0.44
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-12-23	Cash	APC	8.91
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-12-24	Cash	BAC	3.64
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-12-29	Cash	NEM	2.90
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-12-31	Cash	TRV	7.92

Account Numb[redacted]6
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-12-31	Cash	DVN	12.96
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**251.99**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	251.70		2,611.78	
Money Market	0.29		4.13	
Total Income	**251.99**		**2,615.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,569.13
12/01/09	Sweep From csh to 696	113.00	6,682.13
12/09/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	6,690.38
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.31	6,756.69
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	6,777.76
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	6,778.20
12/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	6,787.11
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	6,790.75

Account Number [redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	2.90	6,793.65
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	6,799.95
12/31/09	Accumulated Earnings Posted	0.29	6,800.24
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.88	6,821.12

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.52
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	13.60
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
01/19/10	Dividend	THE WALT DISNEY CO	DIS	29.40
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				**231.70**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

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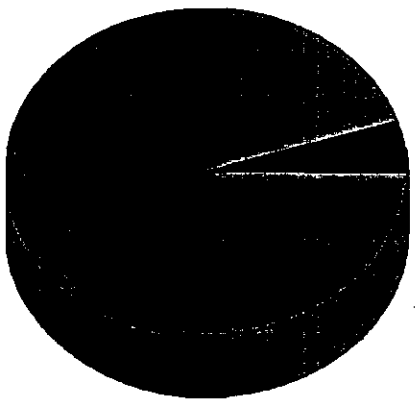
Account Summary

	10/30/09 Value	11/30/09 Value
Cash & Money Market Funds	6,730.73	6,569.13
Equities	115,866.29	123,471.08
Total Account Value	**122,597.02**	**130,040.21**
Net Account Value	**122,597.02**	**130,040.21**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,730.73	115,866.29	122,597.02
Funds Deposited			
Income Activity	77.16		77.16
Securities Sold/Matured	2,411.47	(2,411.47)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,650.23)	2,650.23	
Securities Delivered			
Change in Value of Securities		7,366.03	7,366.03
Ending Balance	**6,569.13**	**123,471.08**	**130,040.21**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,569.13	5.05%		N/A	N/A
Total Cash & Money Market Funds					**6,569.13**	**5.05%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	29.110	2,154.14	1.66%	2.96	2,842.71	(688.57)
ALLSTATE CORPORATION	Cash	ALL	68.000	28.410	1,931.88	1.49%	54.40	2,066.52	(134.64)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.810	5,643.00	4.34%	408.00	7,527.09	(1,884.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	41.830	2,928.10	2.25%	50.40	1,546.18	1,381.92
ANADARKO PETROLEUM CORP	Cash	APC	99.000	59.530	5,893.47	4.53%	35.64	4,456.25	1,437.22
APACHE CORPORATION	Cash	APA	45.000	95.280	4,287.60	3.30%	27.00	2,943.60	1,344.00
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	44.830	2,644.97	2.03%	123.31	2,650.23	(5.26)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.850	5,769.40	4.44%	14.56	9,255.19	(3,485.79)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	75.300	3,990.90	3.07%	86.92	2,017.94	1,972.96
CARDINAL HEALTH INC	Cash	CAH	29.000	32.230	934.67	0.72%	20.30	876.38	58.29
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	32.030	1,441.35	1.11%		1,692.45	(251.10)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	23.920	3,133.52	2.41%	39.30	1,980.72	1,152.80
CHEVRON CORPORATION	Cash	CVX	48.000	78.040	3,745.92	2.88%	130.56	2,819.51	926.41
CITIGROUP INC	Cash	C	186.000	4.110	764.46	0.59%		4,452.93	(3,688.47)
CONOCOPHILLIPS [redacted]	Cash	COP	120.000	51.770	6,212.40	4.78%	240.00	N/A	N/A

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	67.350	5,455.35	4.20%	51.84	5,061.89	393.46
EATON CORPORATION	Cash	ETN	50.000	63.900	3,195.00	2.46%	100.00	2,481.65	713.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	41.410	1,118.07	0.86%	36.18	834.50	283.57
FEDEX CORP	Cash	FDX	32.000	84.450	2,702.40	2.08%	14.08	2,367.31	335.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	16.020	3,812.76	2.93%	95.20	5,907.30	(2,094.54)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	169.660	3,053.88	2.35%	25.20	1,957.74	1,096.14
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	42.490	3,739.12	2.88%	17.60	3,393.48	345.64
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.810	2,900.73	2.23%	47.88	3,475.92	(575.19)
MICROSOFT CORPORATION	Cash	MSFT	71.000	29.410	2,088.11	1.61%	36.92	1,394.44	693.67
NEWMONT MINING CORPORATION	Cash	NEM	29.000	53.640	1,555.56	1.20%	11.60	912.43	643.13
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	54.800	2,685.20	2.06%	84.28	2,991.01	(305.81)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	80.790	2,019.75	1.55%	33.00	1,009.26	1,010.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.170	5,178.45	3.98%	182.40	N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.090	2,837.31	2.18%	136.88	1,567.21	1,270.10
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	57.010	4,047.71	3.11%	28.40	3,860.88	186.83

Account Numbe[redacted]
Marken Interests Ltd
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Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	23.320	4,780.60	3.68%	67.66	4,180.38	600.22
SUNTRUST BANKS INC	Cash	STI	44.000	23.630	1,039.72	0.80%	1.76	1,215.65	(175.93)
THE WALT DISNEY CO	Cash	DIS	84.000	30.220	2,538.48	1.95%	29.40	1,998.34	540.14
TRAVELERS COS INC/THE	Cash	TRV	24.000	52.390	1,257.36	0.97%	31.68	1,029.12	228.24
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	67.240	2,689.60	2.07%	61.60	2,603.57	86.03
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	28.670	2,752.32	2.12%	2.88	3,546.23	(793.91)
US BANCORP (NEW)	Cash	USB	74.000	24.130	1,785.62	1.37%	14.80	2,234.79	(449.17)
VALERO ENERGY CORP	Cash	VLO	55.000	15.890	873.95	0.67%	33.00	2,698.85	(1,824.90)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	31.460	1,667.38	1.28%	100.70	2,002.26	(334.88)
WELLS FARGO & CO	Cash	WFC	148.000	28.040	4,149.92	3.19%	29.60	2,325.75	1,824.17
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.170	2,070.95	1.59%		1,390.00	680.95
Total Equities					**123,471.08**	**94.97%**	**2,507.89**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-11-02	Cash	VZ	25.18

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Marken Interests Ltd
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Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-10-31	Cash	JPM	4.40
11/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-11-10	Cash	AXP	12.60
11/23	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-11-23	Cash	APA	6.75
11/27	Taxable Dividend	EATON CORPORATION ETN on 50.000000 PD:2009-11-27	Cash	ETN	25.00
11/30	Taxable Dividend	AETNA LIFE CASUALTY AET on 74.000000 PD:2009-11-30	Cash	AET	2.96
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.27
Total Income Activity					**77.16**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.04110	Cash	UNH	(86.000)	28.041	2,411.47
Total Securities Sold/Matured							**2,411.47**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ASTRAZENECA P L C-SPONS ADR Reported Price: 44.91910	Cash	AZN	59.000	44.919	(2,650.23)
Total Securities Purchased							**(2,650.23)**

End of Account Activity

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.89		2,360.08	
Money Market	0.27		3.84	
Total Income	**77.16**		**2,363.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,411.47**	**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		6,730.73
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	29.58	6,760.31
11/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(226.16)	6,534.15
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	6,540.90
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	25.00	6,565.90
11/30/09	Accumulated Earnings Posted	0.27	6,566.17
11/30/09	Sweep to Dreyfus 696 General MMKT Cl B	2.96	6,569.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
12/01/09	Dividend	PFIZER INCORPORATED	PFE	45.60
12/01/09	Dividend	CONOCOPHILLIPS	COP	60.00
12/09/09	Dividend	VALERO ENERGY CORP	VLO	8.25
12/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	9.04
12/10/09	Dividend [redacted]	MICROSOFT CORPORATION	MSFT	9.23

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
12/10/09	Dividend	CHEVRON CORPORATION	CVX	32.64
Total				187.56

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Page
1 of 8

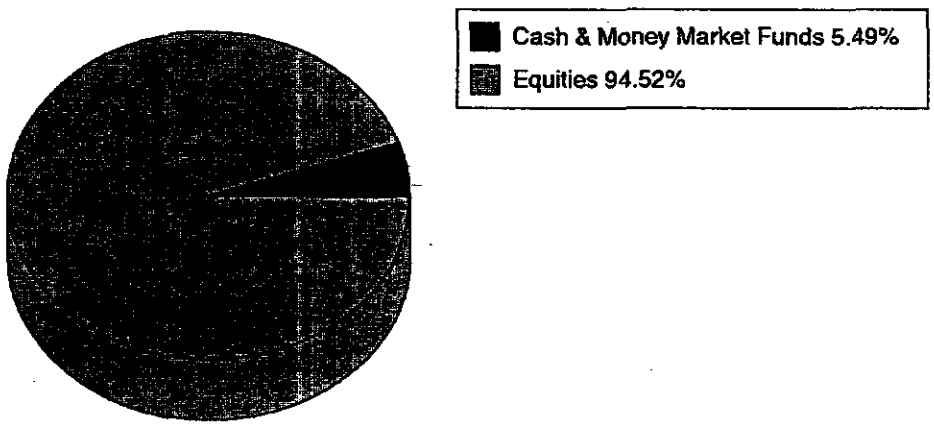
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	3,642.61	6,730.73
Equities	121,715.33	115,866.29
Total Account Value	**125,357.94**	**122,597.02**
Net Account Value	**125,357.94**	**122,597.02**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,642.61	121,715.33	125,357.94
Funds Deposited			
Income Activity	240.18		240.18
Securities Sold/Matured	3,398.39	(3,398.39)	
Securities Received			
Funds Withdrawn	(550.45)		(550.45)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,450.65)	(2,450.65)
Ending Balance	**6,730.73**	**115,866.29**	**122,597.02**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,730.73	5.49%		N/A	N/A
Total Cash & Money Market Funds					**6,730.73**	**5.49%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.030	1,926.22	1.57%	2.96	2,842.71	(916.49)
ALLSTATE CORPORATION	Cash	ALL	68.000	29.570	2,010.76	1.64%	54.40	2,066.52	(55.76)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.110	5,433.00	4.43%	408.00	7,527.09	(2,094.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	34.840	2,438.80	1.99%	50.40	1,546.18	892.62
ANADARKO PETROLEUM CORP	Cash	APC	99.000	60.930	6,032.07	4.92%	35.64	4,456.25	1,575.82
APACHE CORPORATION	Cash	APA	45.000	94.120	4,235.40	3.45%	27.00	2,943.60	1,291.80
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	14.580	5,307.12	4.33%	14.56	9,255.19	(3,948.07)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	65.580	3,475.74	2.84%	86.92	2,017.94	1,457.80
CARDINAL HEALTH INC	Cash	CAH	29.000	28.340	821.86	0.67%	20.30	876.38	(54.52)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	29.120	1,310.40	1.07%		1,692.45	(382.05)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	24.500	3,209.50	2.62%	39.30	1,980.72	1,228.78
CHEVRON CORPORATION	Cash	CVX	48.000	76.540	3,673.92	3.00%	130.56	2,819.51	854.41
CITIGROUP INC	Cash	C	186.000	4.090	760.74	0.62%		4,452.93	(3,692.19)
CONOCOPHILLIPS	Cash	COP	120.000	50.180	6,021.60	4.91%	240.00	N/A	N/A

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	64.710	5,241.51	4.28%	51.84	5,061.89	179.63
EATON CORPORATION	Cash	ETN	50.000	60.450	3,022.50	2.47%	100.00	2,481.65	540.85
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	37.750	1,019.25	0.83%	35.64	834.50	184.75
FEDEX CORP	Cash	FDX	32.000	72.690	2,326.08	1.90%	14.08	2,367.31	(41.23)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	14.260	3,393.88	2.77%	95.20	5,907.30	(2,513.42)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	170.170	3,063.06	2.50%	25.20	1,957.74	1,105.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.770	3,675.76	3.00%	17.60	3,393.48	282.28
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.570	2,602.81	2.12%	47.88	3,475.92	(873.11)
MICROSOFT CORPORATION	Cash	MSFT	71.000	27.730	1,968.83	1.61%	36.92	1,394.44	574.39
NEWMONT MINING CORPORATION	Cash	NEM	29.000	43.460	1,260.34	1.03%	11.60	912.43	347.91
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	50.130	2,456.37	2.00%	84.28	2,991.01	(534.64)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	75.880	1,897.00	1.55%	33.00	1,009.26	887.74
PFIZER INCORPORATED	Cash	PFE	285.000	17.030	4,853.55	3.96%	182.40	N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	47.360	2,794.24	2.28%	136.88	1,567.21	1,227.03
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	48.940	3,474.74	2.83%	28.40	3,860.88	(386.14)

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.700	4,448.50	3.63%	67.66	4,180.38	268.12
SUNTRUST BANKS INC	Cash	STI	44.000	19.110	840.84	0.69%	1.76	1,215.65	(374.81)
THE WALT DISNEY CO	Cash	DIS	84.000	27.370	2,299.08	1.88%	29.40	1,998.34	300.74
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.790	1,194.96	0.97%	31.68	1,029.12	165.84
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	61.450	2,458.00	2.00%	61.60	2,603.57	(145.57)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	25.950	4,722.90	3.85%	5.46	7,707.48	(2,984.58)
US BANCORP (NEW)	Cash	USB	74.000	23.220	1,718.28	1.40%	14.80	2,234.79	(516.51)
VALERO ENERGY CORP	Cash	VLO	55.000	18.100	995.50	0.81%	33.00	2,698.85	(1,703.35)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.590	1,568.27	1.28%	100.70	2,002.26	(433.99)
WELLS FARGO & CO	Cash	WFC	148.000	27.520	4,072.96	3.32%	29.60	2,325.75	1,747.21
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	52.570	1,839.95	1.50%		1,390.00	449.95
Total Equities					**115,866.29**	**94.52%**	**2,386.62**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-10-01	Cash	FDX	3.52

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-10-01	Cash	ALL	13.60
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-10-09	Cash	PM	34.22
10/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-10-09	Cash	MO	102.00
10/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-10-15	Cash	USB	3.70
10/15	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-10-15	Cash	SPLS	16.91
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-10-15	Cash	OXY	8.25
10/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-10-15	Cash	CHK	9.82
10/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 29.000000 PD:2009-10-15	Cash	CAH	5.08
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 71.000000 PD:2009-10-24	Cash	PNC	7.10
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-10-26	Cash	GE	23.80
10/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-10-30	Cash	LOW	11.97
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.21
Total Income Activity					**240.18**

[redacted]

Account Number: 49[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Cash Merger	WYETH OLD REORG SEE 717081103 cash merger @ $33.00 - la	Cash	.WYEOLD	(93.000)	33.000	3,069.00
10/16	Cash in Lieu	PFIZER INCORPORATED .WYEOLD on -0.605000 PD:2009-10-16	Cash	PFE	(0.605)		10.76
10/26	Sell	CAREFUSION CORP Reported Price: 22.76000	Cash	CFN	(14.000)	22.760	318.63
Total Securities Sold/Matured							**3,398.39**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/16	Stock Spinoff	PFIZER INCORPORATED .985/1 s/m frm 983024100-la	Cash	PFE	91.605	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(550.45)
Total Funds Withdrawn					**(550.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	239.97		2,283.19	
Money Market	0.21		3.57	
Total Income	**240.18**		**2,286.76**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**3,387.63**	**16,220.64**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,642.61
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	3,659.73
10/09/09	Sweep to Dreyfus 696 General MMKT Cl B	34.22	3,693.95
10/12/09	Sweep to Dreyfus 696 General MMKT Cl B	102.00	3,795.95
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	43.76	3,839.71
10/19/09	Sweep to Dreyfus 696 General MMKT Cl B	3,079.76	6,919.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(550.45)	6,369.02
10/26/09	Sweep to Dreyfus 696 General MMKT Cl B	30.90	6,399.92
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	318.63	6,718.55
10/30/09	Accumulated Earnings Posted	0.21	6,718.76
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	11.97	6,730.73

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	4.40
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	25.18
11/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
11/23/09	Dividend	APACHE CORPORATION	APA	6.75
Total				**48.93**

[redacted]

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

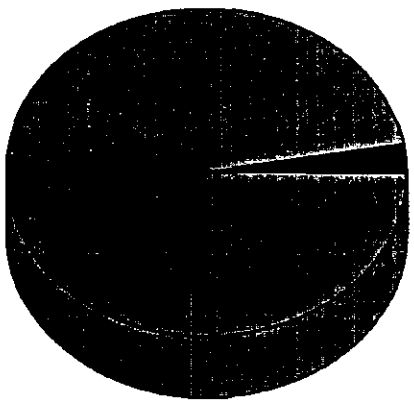
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	2,529.87	3,642.61
Equities	117,340.46	121,715.33
Total Account Value	**119,870.33**	**125,357.94**
Net Account Value	**119,870.33**	**125,357.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,529.87	117,340.46	119,870.33
Funds Deposited			
Income Activity	304.19		304.19
Securities Sold/Matured	1,817.04	(1,817.04)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,008.49)	1,008.49	
Securities Delivered			
Change in Value of Securities		5,183.42	5,183.42
Ending Balance	**3,642.61**	**121,715.33**	**125,357.94**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,642.61	2.91%		N/A	N/A
Total Cash & Money Market Funds					**3,642.61**	**2.91%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	27.830	2,059.42	1.64%	2.96	2,842.71	(783.29)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.620	2,082.16	1.66%	54.40	2,066.52	15.64
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.810	5,343.00	4.26%	408.00	7,527.09	(2,184.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	33.900	2,373.00	1.89%	50.40	1,546.18	826.82
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.730	6,210.27	4.95%	35.64	4,456.25	1,754.02
APACHE CORPORATION	Cash	APA	45.000	91.830	4,132.35	3.30%	27.00	2,943.60	1,188.75
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	16.920	6,158.88	4.91%	14.56	9,255.19	(3,096.31)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	66.010	3,498.53	2.79%	86.92	2,017.94	1,480.59
CARDINAL HEALTH INC	Cash	CAH	29.000	26.800	777.20	0.62%	20.30	876.38	(99.18)
CAREFUSION CORP	Cash	CFN	14.000	21.800	305.20	0.24%		N/A	N/A
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	33.280	1,497.60	1.19%		1,692.45	(194.85)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	28.400	3,720.40	2.97%	39.30	1,980.72	1,739.68
CHEVRON CORPORATION	Cash	CVX	48.000	70.430	3,380.64	2.70%	130.56	2,819.51	561.13
CITIGROUP INC	Cash	C	186.000	4.840	900.24	0.72%		4,452.93	(3,552.69)
CONOCOPHILLIPS[redacted]	Cash	COP	120.000	45.160	5,419.20	4.32%	225.60	N/A	N/A

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	67.330	5,453.73	4.35%	51.84	5,061.89	391.85
EATON CORPORATION	Cash	ETN	50.000	56.590	2,829.50	2.26%	100.00	2,481.65	347.85
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	40.080	1,082.16	0.86%	35.64	834.50	247.66
FEDEX CORP	Cash	FDX	32.000	75.220	2,407.04	1.92%	14.08	2,367.31	39.73
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	16.420	3,907.96	3.12%	95.20	5,907.30	(1,999.34)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	184.350	3,318.30	2.65%	25.20	1,957.74	1,360.56
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	43.820	3,856.16	3.08%	17.60	3,393.48	462.68
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	20.940	2,785.02	2.22%	47.88	3,475.92	(690.90)
MICROSOFT CORPORATION	Cash	MSFT	71.000	25.720	1,826.12	1.46%	36.92	1,394.44	431.68
NEWMONT MINING CORPORATION	Cash	NEM	29.000	44.020	1,276.58	1.02%	11.60	912.43	364.15
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	51.750	2,535.75	2.02%	84.28	2,991.01	(455.26)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	78.400	1,960.00	1.56%	33.00	1,009.26	950.74
PFIZER INCORPORATED	Cash	PFE	194.000	16.550	3,210.70	2.56%	124.16	5,329.59	(2,118.89)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.740	2,875.66	2.29%	136.88	1,567.21	1,308.45
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	48.590	3,449.89	2.75%	28.40	3,860.88	(410.99)

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Account Numbe[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	23.220	4,760.10	3.80%	67.66	4,180.38	579.72
SUNTRUST BANKS INC	Cash	STI	44.000	22.550	992.20	0.79%	1.76	1,215.65	(223.45)
THE WALT DISNEY CO	Cash	DIS	84.000	27.460	2,306.64	1.84%	29.40	1,998.34	308.30
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.230	1,181.52	0.94%	28.80	1,029.12	152.40
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	60.930	2,437.20	1.94%	61.60	2,603.57	(166.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	25.040	4,557.28	3.64%	5.46	7,707.48	(3,150.20)
US BANCORP (NEW)	Cash	USB	74.000	21.860	1,617.64	1.29%	14.80	2,234.79	(617.15)
VALERO ENERGY CORP	Cash	VLO	55.000	19.390	1,066.45	0.85%	33.00	2,698.85	(1,632.40)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.270	1,604.31	1.28%	100.70	2,002.26	(397.95)
WELLS FARGO & CO	Cash	WFC	148.000	28.180	4,170.64	3.33%	29.60	2,325.75	1,844.89
WYETH	Cash	WYE	93.000	48.580	4,517.94	3.60%	111.60	4,338.02	179.92
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	53.450	1,870.75	1.49%		1,390.00	480.75
Total Equities					**121,715.33**	**97.07%**	**2,422.70**		

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-09-01	Cash	WYE	27.90
09/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-09-01	Cash	WFC	7.40
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-09-01	Cash	COP	56.40
09/02	Taxable Dividend	PFIZER INCORPORATED PFE on 194.000000 PD:2009-09-02	Cash	PFE	31.04
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-09-10	Cash	UTX	15.40
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-09-10	Cash	MSFT	9.23
09/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-09-10	Cash	EMR	8.91
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-09-10	Cash	CVX	32.64
09/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-09-12	Cash	NOC	21.07
09/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-09-15	Cash	STI	0.44
09/16	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-09-16	Cash	VLO	8.25
09/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-09-23	Cash	APC	8.91
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-09-24	Cash	GS	6.30
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 53.000000 PD:2009-09-25	Cash	BHP	43.46

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-09-25	Cash	BAC	3.64
09/28	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-09-28	Cash	NEM	2.90
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-09-30	Cash	TRV	7.20
09/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-09-30	Cash	DVN	12.96
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.14
Total Income Activity					**304.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	CATERPILLAR INC Reported Price: 44.09270	Cash	CAT	(41.000)	44.093	1,807.75
09/04	Cash in Lieu	CAREFUSION CORP CAH on -0.500000 PD:2009-08-31	Cash	CFN	(0.500)		9.29
Total Securities Sold/Matured							**1,817.04**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/03	Stock Spinoff	CAREFUSION CORP CAH on 29.000000 PD:2009-08-31	Cash	CFN	14.500	
Total Securities Received						

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	EATON CORPORATION Reported Average Price: 53.07854	Cash	ETN	19.000	53.079	(1,008.49)
Total Securities Purchased							**(1,008.49)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	304.05		2,043.22	
Money Market	0.14		3.36	
Total Income	**304.19**		**2,046.58**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,807.75**	**12,833.01**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,529.87
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	91.70	2,621.57
09/02/09	Sweep From csh to 696	31.04	2,652.61
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	799.26	3,451.87
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	9.29	3,461.16
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.18	3,527.34
09/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	3,548.41
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	3,548.85
09/16/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	8.25	3,557.10

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	3,566.01
09/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	3,572.31
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	3,575.95
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	46.36	3,622.31
09/30/09	Accumulated Earnings Posted	0.14	3,622.45
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	3,642.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	FEDEX CORP	FDX	3.52
10/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
10/09/09	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
10/15/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				202.30

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period	Page
July 31, 2009 to August 31, 2009	1 of 7

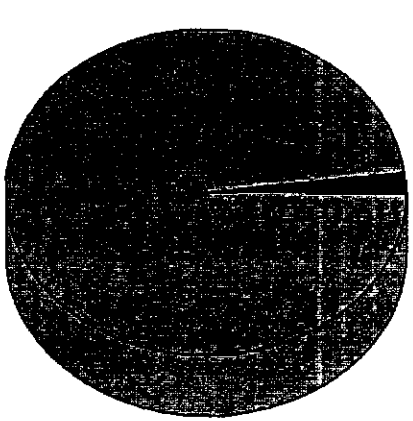
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	2,453.31	2,529.87
Equities	110,988.94	117,340.46
Total Account Value	**113,442.25**	**119,870.33**
Net Account Value	**113,442.25**	**119,870.33**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,453.31	110,988.94	113,442.25
Funds Deposited			
Income Activity	76.56		76.56
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,351.52	6,351.52
Ending Balance	**2,529.87**	**117,340.46**	**119,870.33**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,529.87	2.11%		N/A	N/A
Total Cash & Money Market Funds					**2,529.87**	**2.11%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	28.500	2,109.00	1.76%	2.96	2,842.71	(733.71)
ALLSTATE CORPORATION	Cash	ALL	68.000	29.390	1,998.52	1.67%	54.40	2,066.52	(68.00)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.280	5,484.00	4.57%	408.00	7,527.09	(2,043.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	33.820	2,367.40	1.97%	50.40	1,546.18	821.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	52.870	5,234.13	4.37%	35.64	4,456.25	777.88
APACHE CORPORATION	Cash	APA	45.000	84.950	3,822.75	3.19%	27.00	2,943.60	879.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	17.590	6,402.76	5.34%	14.56	9,255.19	(2,852.43)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	62.300	3,301.90	2.75%	86.92	2,017.94	1,283.96
CARDINAL HEALTH INC	Cash	CAH	29.000	34.580	1,002.82	0.84%	20.30	876.38	126.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	29.250	1,316.25	1.10%		1,692.45	(376.20)
CATERPILLAR INC	Cash	CAT	41.000	45.310	1,857.71	1.55%	68.88	1,450.06	407.65
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	22.840	2,992.04	2.50%	39.30	1,980.72	1,011.32
CHEVRON CORPORATION	Cash	CVX	48.000	69.940	3,357.12	2.80%	130.56	2,819.51	537.61
CITIGROUP INC	Cash	C	186.000	5.000	930.00	0.78%		4,452.93	(3,522.93)
CONOCOPHILLIPS [redacted]	Cash	COP	120.000	45.030	5,403.60	4.51%	225.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	61.380	4,971.78	4.15%	51.84	5,061.89	(90.11)
EATON CORPORATION	Cash	ETN	31.000	53.950	1,672.45	1.40%	62.00	1,473.16	199.29
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	36.870	995.49	0.83%	35.64	834.50	160.99
FEDEX CORP	Cash	FDX	32.000	68.710	2,198.72	1.83%	14.08	2,367.31	(168.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.900	3,308.20	2.76%	95.20	5,907.30	(2,599.10)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	165.460	2,978.28	2.48%	25.20	1,957.74	1,020.54
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	43.460	3,824.48	3.19%	17.60	3,393.48	431.00
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.500	2,859.50	2.39%	47.88	3,475.92	(616.42)
MICROSOFT CORPORATION	Cash	MSFT	71.000	24.650	1,750.15	1.46%	36.92	1,394.44	355.71
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.190	1,165.51	0.97%	11.60	912.43	253.08
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.810	2,391.69	2.00%	84.28	2,991.01	(599.32)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	73.100	1,827.50	1.52%	33.00	1,009.26	818.24
PFIZER INCORPORATED	Cash	PFE	194.000	16.700	3,239.80	2.70%	124.16	5,329.59	(2,089.79)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	45.710	2,696.89	2.25%	127.44	1,567.21	1,129.68
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	42.590	3,023.89	2.52%	28.40	3,860.88	(836.99)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.610	4,430.05	3.70%	67.66	4,180.38	249.67
SUNTRUST BANKS INC	Cash	STI	44.000	23.370	1,028.28	0.86%	1.76	1,215.65	(187.37)
THE WALT DISNEY CO	Cash	DIS	84.000	26.040	2,187.36	1.82%	29.40	1,998.34	189.02
TRAVELERS COS INC/THE	Cash	TRV	24.000	50.420	1,210.08	1.01%	28.80	1,029.12	180.96
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	59.360	2,374.40	1.98%	61.60	2,603.57	(229.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	28.000	5,096.00	4.25%	5.46	7,707.48	(2,611.48)
US BANCORP (NEW)	Cash	USB	74.000	22.620	1,673.88	1.40%	14.80	2,234.79	(560.91)
VALERO ENERGY CORP	Cash	VLO	55.000	18.740	1,030.70	0.86%	33.00	2,698.85	(1,668.15)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	31.040	1,645.12	1.37%	97.52	2,002.26	(357.14)
WELLS FARGO & CO	Cash	WFC	148.000	27.520	4,072.96	3.40%	29.60	2,325.75	1,747.21
WYETH	Cash	WYE	93.000	47.850	4,450.05	3.71%	111.60	4,338.02	112.03
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	47.350	1,657.25	1.38%		1,390.00	267.25
Total Equities					**117,340.46**	**97.89%**	**2,440.96**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-08-03	Cash	VZ	24.38
08/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-08-10	Cash	AXP	12.60
08/20	Taxable Dividend	CATERPILLAR INC CAT on 41.000000 PD:2009-08-20	Cash	CAT	17.22
08/21	Taxable Dividend	EATON CORPORATION ETN on 31.000000 PD:2009-08-21	Cash	ETN	15.50
08/24	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-08-22	Cash	APA	6.75
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**76.56**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.45		1,739.17	
Money Market	0.11		3.22	
Total Income	**76.56**		**1,742.39**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**11,025.26**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,624.81
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	24.38	3,649.19
08/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,171.50)	2,477.69
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	2,490.29
08/20/09	Sweep to Dreyfus 696 General MMKT Cl B	17.22	2,507.51
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	15.50	2,523.01
08/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	2,529.76
08/31/09	Accumulated Earnings Posted	0.11	2,529.87

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
09/01/09	Dividend	WYETH	WYE	27.90
09/01/09	Dividend	CONOCOPHILLIPS	COP	56.40
09/02/09	Dividend	PFIZER INCORPORATED	PFE	31.04
09/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	8.91
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
09/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
09/10/09	Dividend	CHEVRON CORPORATION	CVX	32.64
09/16/09	*Dividend*	*VALERO ENERGY CORP*	*VLO*	8.25
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				**203.47**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Page
1 of 8

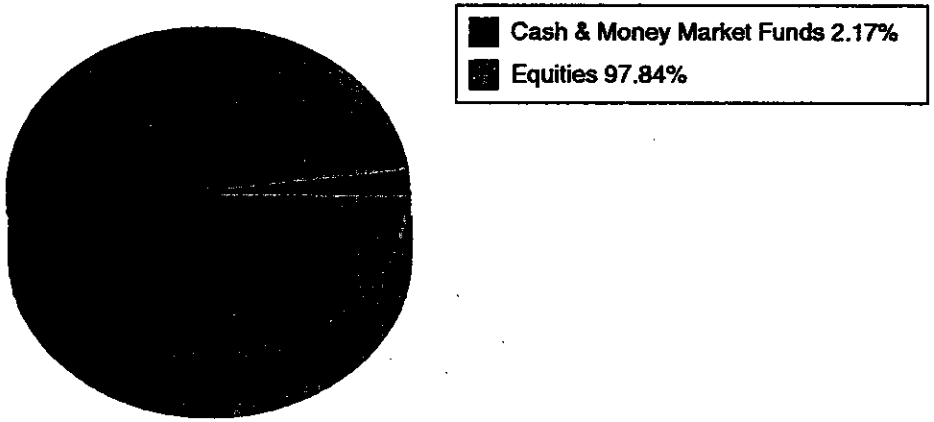
Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds	4,466.30	2,453.31
Equities	100,361.45	110,988.94
Total Account Value	**104,827.75**	**113,442.25**
Net Account Value	**104,827.75**	**113,442.25**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,466.30	100,361.45	104,827.75
Funds Deposited			
Income Activity	227.78		227.78
Securities Sold/Matured	1,101.91	(1,101.91)	
Securities Received			
Funds Withdrawn	(460.30)		(460.30)
Margin Interest			
Securities Purchased	(2,882.38)	2,882.38	
Securities Delivered			
Change in Value of Securities		8,847.02	8,847.02
Ending Balance	**2,453.31**	**110,988.94**	**113,442.25**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,171.50)	(1.03%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,624.81	3.20%		N/A	N/A
Total Cash & Money Market Funds					**2,453.31**	**2.17%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.970	1,995.78	1.76%	2.96	2,842.71	(846.93)
ALLSTATE CORPORATION	Cash	ALL	68.000	26.910	1,829.88	1.61%	54.40	2,066.52	(236.64)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.530	5,259.00	4.64%	384.00	7,527.09	(2,268.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	28.330	1,983.10	1.75%	50.40	1,546.18	436.92
ANADARKO PETROLEUM CORP	Cash	APC	99.000	48.200	4,771.80	4.21%	35.64	4,456.25	315.55
APACHE CORPORATION	Cash	APA	45.000	83.950	3,777.75	3.33%	27.00	2,943.60	834.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	14.790	5,383.56	4.75%	14.56	9,255.19	(3,871.63)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	62.960	3,336.88	2.94%	86.92	2,017.94	1,318.94
CARDINAL HEALTH INC	Cash	CAH	29.000	33.300	965.70	0.85%	20.30	876.38	89.32
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	27.990	1,259.55	1.11%		1,692.45	(432.90)
CATERPILLAR INC	Cash	CAT	41.000	44.060	1,806.46	1.59%	68.88	1,450.06	356.40
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	21.440	2,808.64	2.48%	39.30	1,980.72	827.92
CHEVRON CORPORATION	Cash	CVX	48.000	69.470	3,334.56	2.94%	130.56	2,819.51	515.05

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CITIGROUP INC	Cash	C	186.000	3.170	589.62	0.52%		4,452.93	(3,863.31)
CONOCOPHILLIPS	Cash	COP	120.000	43.710	5,245.20	4.62%	225.60	N/A	N/A
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	58.090	4,705.29	4.15%	51.84	5,061.89	(356.60)
EATON CORPORATION	Cash	ETN	31.000	51.920	1,609.52	1.42%	62.00	1,473.16	136.36
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	36.380	982.26	0.87%	35.64	834.50	147.76
FEDEX CORP	Cash	FDX	32.000	67.840	2,170.88	1.91%	14.08	2,367.31	(196.43)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.400	3,189.20	2.81%	95.20	5,907.30	(2,718.10)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	163.300	2,939.40	2.59%	25.20	1,957.74	981.66
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	38.650	3,401.20	3.00%	17.60	3,393.48	7.72
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	22.460	2,987.18	2.63%	47.88	3,475.92	(488.74)
MICROSOFT CORPORATION	Cash	MSFT	71.000	23.520	1,669.92	1.47%	36.92	1,394.44	275.48
NEWMONT MINING CORPORATION	Cash	NEM	29.000	41.350	1,199.15	1.06%	11.60	912.43	286.72
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	44.580	2,184.42	1.93%	84.28	2,991.01	(806.59)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	71.340	1,783.50	1.57%	33.00	1,009.26	774.24
PFIZER INCORPORATED	Cash	PFE	194.000	15.930	3,090.42	2.72%	124.16	5,329.59	(2,239.17)
PHILIP MORRIS [redacted]NAL	Cash	PM	59.000	46.600	2,749.40	2.42%	127.44	1,567.21	1,182.19

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	36.660	2,602.86	2.29%	28.40	3,860.88	(1,258.02)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.020	4,309.10	3.80%	67.66	4,180.38	128.72
SUNTRUST BANKS INC	Cash	STI	44.000	19.500	858.00	0.76%	17.60	1,215.65	(357.65)
THE WALT DISNEY CO	Cash	DIS	84.000	25.120	2,110.08	1.86%	29.40	1,998.34	111.74
TRAVELERS COS INC/THE	Cash	TRV	24.000	43.070	1,033.68	0.91%	28.80	1,029.12	4.56
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	54.470	2,178.80	1.92%	61.60	2,603.57	(424.77)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	28.060	5,106.92	4.50%	5.46	7,707.48	(2,600.56)
US BANCORP (NEW)	Cash	USB	74.000	20.410	1,510.34	1.33%	14.80	2,234.79	(724.45)
VALERO ENERGY CORP	Cash	VLO	55.000	18.000	990.00	0.87%	33.00	2,698.85	(1,708.85)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	32.070	1,699.71	1.50%	97.52	2,002.26	(302.55)
WELLS FARGO & CO	Cash	WFC	148.000	24.460	3,620.08	3.19%	29.60	2,325.75	1,294.33
WYETH	Cash	WYE	93.000	46.550	4,329.15	3.82%	111.60	4,338.02	(8.87)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	46.600	1,631.00	1.44%		1,390.00	241.00
Total Equities					**110,966.94**	**97.84%**	**2,432.80**		

End of Account Positions

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-07-01	Cash	FDX	3.52
07/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-07-01	Cash	ALL	13.60
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-07-10	Cash	PM	31.86
07/10	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-07-10	Cash	MO	96.00
07/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-07-15	Cash	USB	3.70
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-07-15	Cash	OXY	8.25
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-07-15	Cash	CHK	9.82
07/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-07-16	Cash	SPLS	16.91
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-07-24	Cash	PNC	3.80
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-07-27	Cash	GE	23.80
07/31	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-07-31	Cash	LOW	11.97
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-07-31	Cash	JPM	4.40
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**227.78**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Sell	GOLDMAN SACHS GROUP INC Reported Price: 157.42000	Cash	GS	(7.000)	157.420	1,101.91
Total Securities Sold/Matured							**1,101.91**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(460.30)
Total Funds Withdrawn					**(460.30)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	EMERSON ELECTRIC COMPANY Reported Price: 30.90730	Cash	EMR	27.000	30.907	(834.50)
07/07	Buy	CARDINAL HEALTH INC Reported Price: 30.22000	Cash	CAH	29.000	30.220	(876.38)
07/31	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 35.49990	Cash	PNC	33.000	35.500	(1,171.50)
Total Securities Purchased							**(2,882.38)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	227.63		1,662.72	
Money Market	0.15		3.11	
Total Income	**227.78**		**1,665.83**	

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,101.91**	**11,025.26**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		4,466.30
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	4,483.42
07/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,583.02)	2,900.40
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(438.53)	2,461.87
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	16.91	2,478.78
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,101.91	3,580.69
07/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	3,584.49
07/27/09	Sweep to Dreyfus 696 General MMKT Cl B	23.80	3,608.29
07/31/09	*Accumulated Earnings Posted*	0.15	3,608.44
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	16.37	3,624.81

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
08/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
08/20/09	Dividend	CATERPILLAR INC	CAT	17.22
08/22/09	Dividend	APACHE CORPORATION	APA	6.75
Total				**60.95**

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period	Page
May 29, 2009 to June 30, 2009	1 of 8

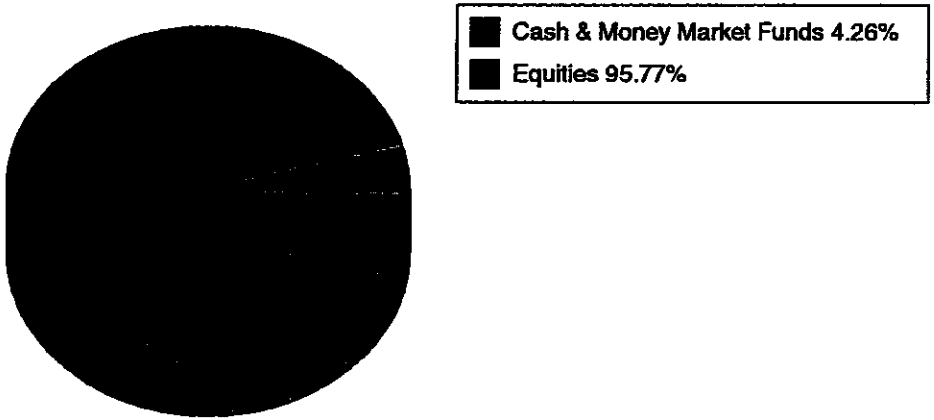
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	4,209.47	4,466.30
Equities	104,547.43	100,361.45
Total Account Value	**108,756.90**	**104,827.75**
Net Account Value	**108,756.90**	**104,827.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,209.47	104,547.43	108,756.90
Funds Deposited			
Income Activity	256.83		256.83
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,185.98)	(4,185.98)
Ending Balance	**4,466.30**	**100,361.45**	**104,827.75**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,466.30	4.26%		N/A	N/A
Total Cash & Money Market Funds					**4,466.30**	**4.26%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	25.050	1,853.70	1.77%	2.96	2,842.71	(989.01)
ALLSTATE CORPORATION	Cash	ALL	68.000	24.400	1,659.20	1.58%	54.40	2,066.52	(407.32)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.390	4,917.00	4.69%	384.00	7,527.09	(2,610.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	23.240	1,626.80	1.55%	50.40	1,546.18	80.62
ANADARKO PETROLEUM CORP	Cash	APC	99.000	45.390	4,493.61	4.29%	35.64	4,456.25	37.36
APACHE CORPORATION	Cash	APA	45.000	72.150	3,246.75	3.10%	27.00	2,943.60	303.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	13.200	4,804.80	4.58%	14.56	9,255.19	(4,450.39)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	54.730	2,900.69	2.77%	86.92	2,017.94	882.75
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	25.770	1,159.65	1.11%		1,692.45	(532.80)
CATERPILLAR INC	Cash	CAT	41.000	33.040	1,354.64	1.29%	68.88	1,450.06	(95.42)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	19.830	2,597.73	2.48%	39.30	1,980.72	617.01
CHEVRON CORPORATION	Cash	CVX	48.000	66.250	3,180.00	3.03%	124.80	2,819.51	360.49
CITIGROUP INC	Cash	C	186.000	2.970	552.42	0.53%		4,452.93	(3,900.51)
CONOCOPHILLIPS	Cash	COP	120.000	42.060	5,047.20	4.81%	225.60	N/A	N/A

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	54.500	4,414.50	4.21%	51.84	5,061.89	(647.38)
EATON CORPORATION	Cash	ETN	31.000	44.610	1,382.91	1.32%	62.00	1,473.16	(90.25)
FEDEX CORP	Cash	FDX	32.000	55.620	1,779.84	1.70%	14.08	2,367.31	(587.47)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	11.720	2,789.36	2.66%	95.20	5,907.30	(3,117.94)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	147.440	3,686.00	3.52%	35.00	2,821.40	864.60
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	34.110	3,001.68	2.86%	17.60	3,393.48	(391.80)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.410	2,581.53	2.46%	47.88	3,475.92	(894.39)
MICROSOFT CORPORATION	Cash	MSFT	71.000	23.770	1,687.67	1.61%	36.92	1,394.44	293.23
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.870	1,185.23	1.13%	11.60	912.43	272.80
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	45.680	2,238.32	2.14%	84.28	2,991.01	(752.69)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	65.810	1,645.25	1.57%	33.00	1,009.26	635.99
PFIZER INCORPORATED	Cash	PFE	194.000	15.000	2,910.00	2.78%	124.16	5,329.59	(2,419.59)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	43.620	2,573.58	2.46%	127.44	1,567.21	1,006.37
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	38.810	1,474.78	1.41%	15.20	2,689.38	(1,214.60)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.180	4,136.90	3.95%	67.66	4,180.38	(43.48)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	16.450	723.80	0.69%	17.60	1,215.65	(491.85)
THE WALT DISNEY CO	Cash	DIS	84.000	23.330	1,959.72	1.87%	29.40	1,998.34	(38.62)
TRAVELERS COS INC/THE	Cash	TRV	24.000	41.040	984.96	0.94%	28.80	1,029.12	(44.16)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	51.960	2,078.40	1.98%	61.60	2,603.57	(525.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	24.980	4,546.36	4.34%	5.46	7,707.48	(3,161.12)
US BANCORP (NEW)	Cash	USB	74.000	17.920	1,326.08	1.27%	14.80	2,234.79	(908.71)
VALERO ENERGY CORP	Cash	VLO	55.000	16.890	928.95	0.89%	33.00	2,698.85	(1,769.90)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.730	1,628.69	1.55%	97.52	2,002.26	(373.57)
WELLS FARGO & CO	Cash	WFC	148.000	24.260	3,590.48	3.43%	29.60	2,325.75	1,264.73
WYETH	Cash	WYE	93.000	45.390	4,221.27	4.03%	111.60	4,338.02	(116.75)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	42.600	1,491.00	1.42%		1,390.00	101.00
Total Equities					**100,361.45**	**95.77%**	**2,367.70**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-06-01	Cash	WYE	27.90

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-06-01	Cash	WFC	7.40
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-06-01	Cash	COP	56.40
06/02	Taxable Dividend	PFIZER INCORPORATED PFE on 194.000000 PD:2009-06-02	Cash	PFE	31.04
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-06-10	Cash	UTX	15.40
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-06-10	Cash	CVX	31.20
06/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-06-15	Cash	STI	4.40
06/15	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-06-13	Cash	NOC	21.07
06/17	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-06-17	Cash	VLO	8.25
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-06-18	Cash	MSFT	9.23
06/24	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-06-24	Cash	APC	8.91
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 25.000000 PD:2009-06-25	Cash	GS	8.75
06/26	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-06-26	Cash	NEM	2.90
06/26	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-06-26	Cash	BAC	3.64
06/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-06-30	Cash	TRV	7.20

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Account Number [redacted]45
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-06-30	Cash	DVN	12.96
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.18
Total Income Activity					**256.83**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	256.65		1,435.09	
Money Market	0.18		2.96	
Total Income	**256.83**		**1,438.05**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,209.47
06/01/09	Sweep From csh to 696	91.70	4,301.17
06/02/09	Sweep to Dreyfus 696 General MMKT Cl B	31.04	4,332.21
06/10/09	Sweep to Dreyfus 696 General MMKT Cl B	46.60	4,378.81
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	25.47	4,404.28
06/17/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	4,412.53
06/19/09	Sweep to Dreyfus 696 General MMKT Cl B	9.23	4,421.76
06/24/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	4,430.67

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/25/09	Sweep to Dreyfus 696 General MMKT Cl B	8.75	4,439.42
06/26/09	Sweep to Dreyfus 696 General MMKT Cl B	6.54	4,445.96
06/30/09	Accumulated Earnings Posted	0.18	4,446.14
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	4,466.30

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	FEDEX CORP	FDX	3.52
07/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.86
07/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	96.00
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
07/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				**193.94**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC

CUSTOMER STATEMENT

Account Number[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

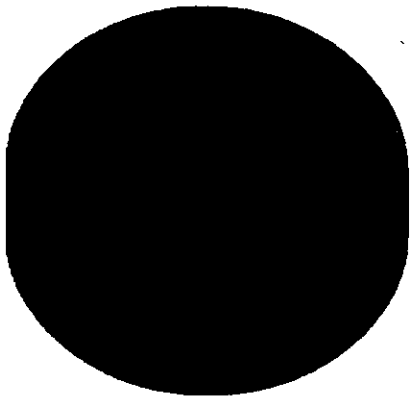
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	4,121.53	4,209.47
Equities	95,502.27	104,547.43
Total Account Value	**99,623.80**	**108,756.90**
Net Account Value	**99,623.80**	**108,756.90**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,121.53	95,502.27	99,623.80
Funds Deposited			
Income Activity	87.94		87.94
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		9,045.16	9,045.16
Ending Balance	**4,209.47**	**104,547.43**	**108,756.90**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,209.47	3.87%		N/A	N/A
Total Cash & Money Market Funds					**4,209.47**	**3.87%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.780	1,981.72	1.82%	2.96	2,842.71	(860.99)
ALLSTATE CORPORATION	Cash	ALL	68.000	25.730	1,749.64	1.61%	54.40	2,066.52	(316.88)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.090	5,127.00	4.71%	384.00	7,527.09	(2,400.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	24.850	1,739.50	1.60%	50.40	1,546.18	193.32
ANADARKO PETROLEUM CORP	Cash	APC	99.000	47.780	4,730.22	4.35%	35.64	4,456.25	273.97
APACHE CORPORATION	Cash	APA	45.000	84.260	3,791.70	3.49%	27.00	2,943.60	848.10
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	11.270	4,102.28	3.77%	14.56	9,255.19	(5,152.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	56.240	2,980.72	2.74%	86.92	2,017.94	962.78
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	25.440	1,144.80	1.05%		1,692.45	(547.65)
CATERPILLAR INC	Cash	CAT	41.000	35.460	1,453.86	1.34%	68.88	1,450.06	3.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	22.660	2,968.46	2.73%	39.30	1,980.72	987.74
CHEVRON CORPORATION	Cash	CVX	48.000	66.670	3,200.16	2.94%	124.80	2,819.51	380.65
CITIGROUP INC	Cash	C	186.000	3.720	691.92	0.64%		4,452.93	(3,761.01)
CONOCOPHILLIPS	Cash	COP	120.000	45.840	5,500.80	5.06%	225.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	63.240	5,122.44	4.71%	51.84	5,061.89	60.56
EATON CORPORATION	Cash	ETN	31.000	43.500	1,348.50	1.24%	62.00	1,473.16	(124.66)
FEDEX CORP	Cash	FDX	32.000	55.430	1,773.76	1.63%	14.08	2,367.31	(593.55)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.480	3,208.24	2.95%	95.20	5,907.30	(2,699.06)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	144.570	3,614.25	3.32%	35.00	2,821.40	792.85
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	36.900	3,247.20	2.99%	17.60	3,393.48	(146.28)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.010	2,528.33	2.32%	47.88	3,475.92	(947.59)
MICROSOFT CORPORATION	Cash	MSFT	71.000	20.890	1,483.19	1.36%	36.92	1,394.44	88.75
NEWMONT MINING CORPORATION	Cash	NEM	29.000	48.870	1,417.23	1.30%	11.60	912.43	504.80
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	47.620	2,333.38	2.15%	84.28	2,991.01	(657.63)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	67.110	1,677.75	1.54%	33.00	1,009.26	668.49
PFIZER INCORPORATED	Cash	PFE	194.000	15.190	2,946.86	2.71%	124.16	5,329.59	(2,382.73)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	42.640	2,515.76	2.31%	127.44	1,567.21	948.55
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	45.550	1,730.90	1.59%	15.20	2,689.38	(958.48)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.460	4,194.30	3.86%	67.66	4,180.38	13.92

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Account Numb[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	13.170	579.48	0.53%	17.60	1,215.65	(636.17)
THE WALT DISNEY CO	Cash	DIS	84.000	24.220	2,034.48	1.87%	29.40	1,998.34	36.14
TRAVELERS COS INC/THE	Cash	TRV	24.000	40.660	975.84	0.90%	28.80	1,029.12	(53.28)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	52.610	2,104.40	1.93%	61.60	2,603.57	(499.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	26.600	4,841.20	4.45%	5.46	7,707.48	(2,866.28)
US BANCORP (NEW)	Cash	USB	74.000	19.200	1,420.80	1.31%	14.80	2,234.79	(813.99)
VALERO ENERGY CORP	Cash	VLO	55.000	22.370	1,230.35	1.13%	33.00	2,698.85	(1,468.50)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.260	1,550.78	1.43%	97.52	2,002.26	(451.48)
WELLS FARGO & CO	Cash	WFC	148.000	25.500	3,774.00	3.47%	29.60	2,325.75	1,448.25
WYETH	Cash	WYE	93.000	44.860	4,171.98	3.84%	111.60	4,338.02	(166.04)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	44.550	1,559.25	1.43%		1,390.00	169.25
Total Equities					**104,547.43**	**96.12%**	**2,367.70**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-05-01	Cash	VZ	24.38

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-05-01	Cash	LOW	11.31
05/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-05-08	Cash	AXP	12.60
05/20	Taxable Dividend	CATERPILLAR INC CAT on 41.000000 PD:2009-05-20	Cash	CAT	17.22
05/22	Taxable Dividend	EATON CORPORATION ETN on 31.000000 PD:2009-05-22	Cash	ETN	15.50
05/22	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-05-22	Cash	APA	6.75
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.18
Total Income Activity					**87.94**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	87.76		1,178.44	
Money Market	0.18		2.78	
Total Income	**87.94**		**1,181.22**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Account Numb[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		4,121.53
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	35.69	4,157.22
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	4,169.82
05/20/09	Sweep to Dreyfus 696 General MMKT Cl B	17.22	4,187.04
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	22.25	4,209.29
05/29/09	Accumulated Earnings Posted	0.18	4,209.47

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
06/01/09	Dividend	WYETH	WYE	27.90
06/01/09	Dividend	CONOCOPHILLIPS	COP	56.40
06/02/09	Dividend	PFIZER INCORPORATED	PFE	31.04
06/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
06/10/09	Dividend	CHEVRON CORPORATION	CVX	31.20
06/17/09	Dividend	VALERO ENERGY CORP	VLO	8.25
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	8.75
Total				195.57

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

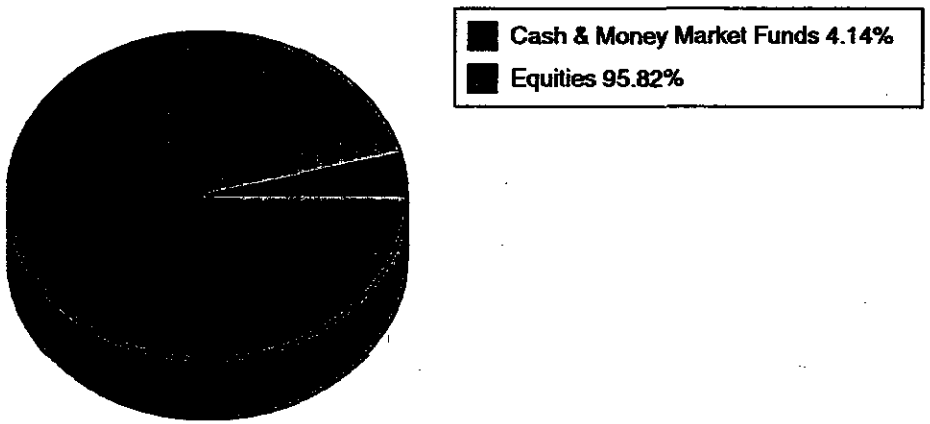
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	4,235.93	4,121.53
Equities	84,501.67	95,502.27
Total Account Value	**88,737.60**	**99,623.80**
Net Account Value	**88,737.60**	**99,623.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,235.93	84,501.67	88,737.60
Funds Deposited			
Income Activity	271.02		271.02
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(385.42)		(385.42)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		11,000.60	11,000.60
Ending Balance	**4,121.53**	**95,502.27**	**99,623.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,121.53	4.14%		N/A	N/A
Total Cash & Money Market Funds					**4,121.53**	**4.14%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	22.010	1,628.74	1.63%	2.96	2,842.71	(1,213.97)
ALLSTATE CORPORATION	Cash	ALL	68.000	23.330	1,586.44	1.59%	54.40	2,066.52	(480.08)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.330	4,899.00	4.92%	384.00	7,527.09	(2,628.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	25.220	1,765.40	1.77%	50.40	1,546.18	219.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	43.060	4,262.94	4.28%	35.64	4,456.25	(193.31)
APACHE CORPORATION	Cash	APA	45.000	72.860	3,278.70	3.29%	27.00	2,943.60	335.10
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	8.930	3,250.52	3.26%	14.56	9,255.19	(6,004.67)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	48.140	2,551.42	2.56%	86.92	2,017.94	533.48
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	26.880	1,209.60	1.21%		1,692.45	(482.85)
CATERPILLAR INC	Cash	CAT	41.000	35.580	1,458.78	1.46%	68.88	1,450.06	8.72
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	19.710	2,582.01	2.59%	39.30	1,980.72	601.29
CHEVRON CORPORATION	Cash	CVX	48.000	66.100	3,172.80	3.18%	124.80	2,819.51	353.29
CITIGROUP INC	Cash	C	186.000	3.050	567.30	0.57%		4,452.93	(3,885.63)
CONOCOPHILLIPS	Cash	COP	120.000	41.000	4,920.00	4.94%	225.60	N/A	N/A

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	51.850	4,199.85	4.22%	51.84	5,061.89	(862.03)
EATON CORPORATION	Cash	ETN	31.000	43.800	1,357.80	1.36%	62.00	1,473.16	(115.36)
FEDEX CORP	Cash	FDX	32.000	55.960	1,790.72	1.80%	14.08	2,367.31	(576.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	12.650	3,010.70	3.02%	95.20	5,907.30	(2,896.60)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	128.500	3,212.50	3.22%	35.00	2,821.40	391.10
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	33.000	2,904.00	2.91%	17.60	3,393.48	(489.48)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.500	2,859.50	2.87%	45.22	3,475.92	(616.42)
MICROSOFT CORPORATION	Cash	MSFT	71.000	20.260	1,438.46	1.44%	36.92	1,394.44	44.02
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.240	1,166.96	1.17%	11.60	912.43	254.53
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.350	2,369.15	2.38%	78.40	2,991.01	(621.86)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	56.290	1,407.25	1.41%	32.00	1,009.26	397.99
PFIZER INCORPORATED	Cash	PFE	194.000	13.360	2,591.84	2.60%	124.16	5,329.59	(2,737.75)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	36.200	2,135.80	2.14%	127.44	1,567.21	568.59
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	39.700	1,508.60	1.51%	15.20	2,689.38	(1,180.78)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.620	4,227.10	4.24%	67.66	4,180.38	46.72

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	14.440	635.36	0.64%	17.60	1,215.65	(580.29)
THE WALT DISNEY CO	Cash	DIS	84.000	21.900	1,839.60	1.85%	29.40	1,998.34	(158.74)
TRAVELERS COS INC/THE	Cash	TRV	24.000	41.140	987.36	0.99%	28.80	1,029.12	(41.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	48.840	1,953.60	1.96%	61.60	2,603.57	(649.97)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	23.520	4,280.64	4.30%	5.46	7,707.48	(3,426.84)
US BANCORP (NEW)	Cash	USB	74.000	18.220	1,348.28	1.35%	14.80	2,234.79	(886.51)
VALERO ENERGY CORP	Cash	VLO	55.000	19.840	1,091.20	1.10%	33.00	2,698.85	(1,607.65)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.340	1,608.02	1.61%	97.52	2,002.26	(394.24)
WELLS FARGO & CO	Cash	WFC	148.000	20.010	2,961.48	2.97%	29.60	2,325.75	635.73
WYETH	Cash	WYE	93.000	42.400	3,943.20	3.96%	111.60	4,338.02	(394.82)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	43.990	1,539.65	1.55%		1,390.00	149.65
Total Equities					**95,502.27**	**95.82%**	**2,358.16**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-04-01	Cash	FDX	3.52

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-04-01	Cash	ALL	13.60
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-04-09	Cash	PM	31.86
04/13	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-04-10	Cash	MO	96.00
04/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-04-15	Cash	USB	3.70
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-04-15	Cash	OXY	8.00
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-04-15	Cash	CHK	9.82
04/16	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 182.000000 PD:2009-04-16	Cash	UNH	5.46
04/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-04-16	Cash	SPLS	16.91
04/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-04-24	Cash	PNC	3.80
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-04-27	Cash	GE	73.78
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-04-30	Cash	JPM	4.40
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.17
Total Income Activity					**271.02**

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Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(385.42)
Total Funds Withdrawn					**(385.42)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	270.85		1,090.68	
Money Market	0.17		2.60	
Total Income	**271.02**		**1,093.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		4,235.93
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	4,253.05
04/09/09	Sweep to Dreyfus 696 General MMKT Cl B	31.86	4,284.91
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	96.00	4,380.91
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	21.52	4,402.43
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	22.37	4,424.80
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(385.42)	4,039.38
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	4,043.18
04/27/09	Sweep to Dreyfus 696 General MMKT Cl B	73.78	4,116.96

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Accumulated Earnings Posted	0.17	4,117.13
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	4.40	4,121.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	LOWES COMPANIES INCORPORATED	LOW	11.31
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
05/08/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
05/20/09	Dividend	CATERPILLAR INC	CAT	17.22
05/22/09	Dividend	APACHE CORPORATION	APA	6.75
Total				72.26

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company/Es web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

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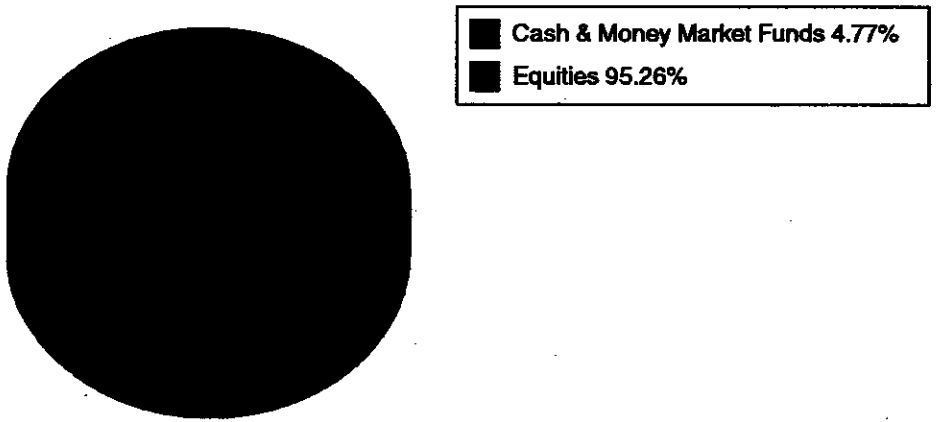
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	2,720.78	4,235.93
Equities	77,685.70	84,501.67
Total Account Value	**80,406.48**	**88,737.60**
Net Account Value	**80,406.48**	**88,737.60**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,720.78	77,685.70	80,406.48
Funds Deposited			
Income Activity	396.63		396.63
Securities Sold/Matured	1,118.52	(1,118.52)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,934.49	7,934.49
Ending Balance	**4,235.93**	**84,501.67**	**88,737.60**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,235.93	4.77%		N/A	N/A
Total Cash & Money Market Funds					**4,235.93**	**4.77%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	24.330	1,800.42	2.03%	2.96	2,842.71	(1,042.29)
ALLSTATE CORPORATION	Cash	ALL	68.000	19.150	1,302.20	1.47%	54.40	2,066.52	(764.32)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.020	4,806.00	5.42%	384.00	7,527.09	(2,721.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	13.630	954.10	1.08%	50.40	1,546.18	(592.08)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	38.890	3,850.11	4.34%	35.64	4,456.25	(606.14)
APACHE CORPORATION	Cash	APA	45.000	64.090	2,884.05	3.25%	27.00	2,943.60	(59.55)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	6.820	2,482.48	2.80%	14.56	9,255.19	(6,772.71)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	44.600	2,363.80	2.66%	86.92	2,017.94	345.86
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	21.600	972.00	1.10%		1,692.45	(720.45)
CATERPILLAR INC	Cash	CAT	41.000	27.960	1,146.36	1.29%	68.88	1,450.06	(303.70)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	17.060	2,234.86	2.52%	39.30	1,980.72	254.14
CHEVRON CORPORATION	Cash	CVX	48.000	67.240	3,227.52	3.64%	124.80	2,819.51	408.01
CITIGROUP INC	Cash	C	186.000	2.530	470.58	0.53%		4,452.93	(3,982.35)
CONOCOPHILLIPS	Cash	COP	120.000	39.160	4,699.20	5.30%	225.60	N/A	N/A

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	44.690	3,619.89	4.08%	51.84	5,061.89	(1,441.99)
EATON CORPORATION	Cash	ETN	31.000	36.860	1,142.66	1.29%	62.00	1,473.16	(330.50)
FEDEX CORP	Cash	FDX	32.000	44.490	1,423.68	1.60%	14.08	2,367.31	(943.63)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	10.110	2,406.18	2.71%	295.12	5,907.30	(3,501.12)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	106.020	2,650.50	2.99%	35.00	2,821.40	(170.90)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	26.580	2,339.04	2.64%	133.76	3,393.48	(1,054.44)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	18.250	2,427.25	2.74%	45.22	3,475.92	(1,048.67)
MICROSOFT CORPORATION	Cash	MSFT	71.000	18.370	1,304.27	1.47%	36.92	1,394.44	(90.17)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	44.760	1,298.04	1.46%	11.60	912.43	385.61
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	43.640	2,138.36	2.41%	78.40	2,991.01	(852.65)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	55.650	1,391.25	1.57%	32.00	1,009.26	381.99
PFIZER INCORPORATED	Cash	PFE	194.000	13.620	2,642.28	2.98%	248.32	5,329.59	(2,687.31)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	35.580	2,099.22	2.37%	127.44	1,567.21	532.01
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	29.290	1,113.02	1.25%	100.32	2,689.38	(1,576.36)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	18.110	3,712.55	4.18%	67.66	4,180.38	(467.83)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	11.740	516.56	0.58%	95.04	1,215.65	(699.09)
THE WALT DISNEY CO	Cash	DIS	84.000	18.160	1,525.44	1.72%	29.40	1,998.34	(472.90)
TRAVELERS COS INC/THE	Cash	TRV	24.000	40.640	975.36	1.10%	28.80	1,029.12	(53.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	42.980	1,719.20	1.94%	61.60	2,603.57	(884.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	20.930	3,809.26	4.29%	5.46	7,707.48	(3,898.22)
US BANCORP (NEW)	Cash	USB	74.000	14.610	1,081.14	1.22%	125.80	2,234.79	(1,153.65)
VALERO ENERGY CORP	Cash	VLO	55.000	17.900	984.50	1.11%	33.00	2,698.85	(1,714.35)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.200	1,600.60	1.80%	97.52	2,002.26	(401.66)
WELLS FARGO & CO	Cash	WFC	148.000	14.240	2,107.52	2.38%	201.28	2,325.75	(218.23)
WYETH	Cash	WYE	93.000	43.040	4,002.72	4.51%	111.60	4,338.02	(335.30)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	36.500	1,277.50	1.44%		1,390.00	(112.50)
Total Equities					**84,501.67**	**95.26%**	**3,243.64**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-03-02	Cash	WYE	27.90

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WELLS FARGO & CO WFC on 124.000000 PD:2009-03-01	Cash	WFC	42.16
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-03-02	Cash	COP	56.40
03/03	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-03-03	Cash	PFE	91.20
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-03-10	Cash	UTX	15.40
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-03-10	Cash	CVX	31.20
03/11	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-03-11	Cash	VLO	8.25
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-03-12	Cash	MSFT	9.23
03/16	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-03-16	Cash	STI	4.40
03/16	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-03-14	Cash	NOC	19.60
03/17	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 53.000000 PD:2009-03-17	Cash	BHP	43.46
03/25	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-03-25	Cash	APC	8.91
03/26	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 25.000000 PD:2009-03-26	Cash	GS	11.67
03/27	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-03-27	Cash	NEM	2.90
03/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-03-27	Cash	BAC	3.64

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-03-31	Cash	TRV	7.20
03/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-03-31	Cash	DVN	12.96
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**396.63**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/04	Sell	PFIZER INCORPORATED Reported Price: 12.29150	Cash	PFE	(91.000)	12.291	1,118.52
Total Securities Sold/Matured							**1,118.52**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	396.48		819.83	
Money Market	0.15		2.43	
Total Income	**396.63**		**822.26**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,118.52**	**9,923.35**

[redacted]

Account Number: 491468745
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		3,519.60
03/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(672.36)	2,847.24
03/04/09	Sweep to Dreyfus 696 General MMKT Cl B	91.20	2,938.44
03/09/09	Sweep to Dreyfus 696 General MMKT Cl B	1,118.52	4,056.96
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	46.60	4,103.56
03/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	4,111.81
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.23	4,121.04
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	24.00	4,145.04
03/17/09	Sweep to Dreyfus 696 General MMKT Cl B	43.46	4,188.50
03/25/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	4,197.41
03/26/09	Sweep to Dreyfus 696 General MMKT Cl B	11.67	4,209.08
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	6.54	4,215.62
03/31/09	Accumulated Earnings Posted	0.15	4,215.77
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	4,235.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	FEDEX CORP	FDX	3.52
04/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.86
04/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	96.00
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.00
04/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	73.78
Total				**243.67**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

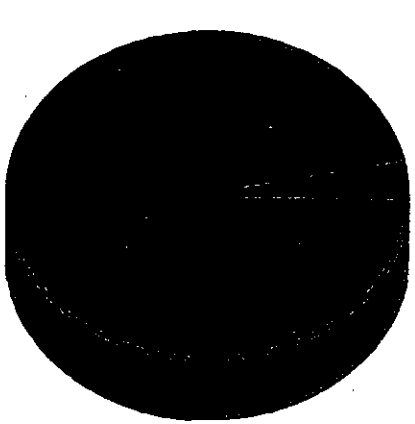
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	4,246.85	2,720.78
Equities	90,168.63	77,685.70
Total Account Value	**94,415.48**	**80,406.48**
Net Account Value	**94,415.48**	**80,406.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,246.85	90,168.63	94,415.48
Funds Deposited			
Income Activity	98.32		98.32
Securities Sold/Matured	2,608.44	(2,608.44)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,232.83)	4,232.83	
Securities Delivered			
Change in Value of Securities		(14,107.32)	(14,107.32)
Ending Balance	**2,720.78**	**77,685.70**	**80,406.48**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(798.82)	(0.99%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,519.60	4.38%		N/A	N/A
Total Cash & Money Market Funds					**2,720.78**	**3.39%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	23.870	1,766.38	2.20%	2.96	2,842.71	(1,076.33)
ALLSTATE CORPORATION	Cash	ALL	68.000	16.830	1,144.44	1.42%	54.40	2,066.52	(922.08)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	15.440	4,632.00	5.76%	384.00	7,527.09	(2,895.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	12.060	844.20	1.05%	50.40	1,546.18	(701.98)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	34.950	3,460.05	4.30%	35.64	4,456.25	(996.20)
APACHE CORPORATION	Cash	APA	45.000	59.090	2,659.05	3.31%	27.00	2,943.60	(284.55)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	3.950	1,437.80	1.79%	14.56	9,255.19	(7,817.39)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	36.420	1,930.26	2.40%	86.92	2,017.94	(87.68)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	19.560	880.20	1.09%		1,692.45	(812.25)
CATERPILLAR INC	Cash	CAT	41.000	24.610	1,009.01	1.25%	68.88	1,450.06	(441.05)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	15.640	2,048.84	2.55%	39.30	1,980.72	68.12
CHEVRON CORPORATION	Cash	CVX	48.000	60.710	2,914.08	3.62%	124.80	2,819.51	94.57
CITIGROUP INC	Cash	C	186.000	1.500	279.00	0.35%		4,452.93	(4,173.93)

[redacted]

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CONOCOPHILLIPS	Cash	COP	120.000	37.350	4,482.00	5.57%	225.60	N/A	N/A
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	43.670	3,537.27	4.40%	51.84	5,061.89	(1,524.62)
EATON CORPORATION	Cash	ETN	31.000	36.150	1,120.65	1.39%	62.00	1,473.16	(352.51)
FEDEX CORP	Cash	FDX	32.000	43.210	1,382.72	1.72%	14.08	2,367.31	(984.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	8.510	2,025.38	2.52%	295.12	5,907.30	(3,881.92)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	91.080	2,277.00	2.83%	35.00	2,821.40	(544.40)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	22.850	2,010.80	2.50%	133.76	3,393.48	(1,382.68)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	15.840	2,106.72	2.62%	45.22	3,475.92	(1,369.20)
MICROSOFT CORPORATION	Cash	MSFT	71.000	16.150	1,146.65	1.43%	36.92	1,394.44	(247.79)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	41.630	1,207.27	1.50%	11.60	912.43	294.84
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	37.360	1,830.64	2.28%	78.40	2,991.01	(1,160.37)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	51.870	1,296.75	1.61%	32.00	1,009.26	287.49
PFIZER INCORPORATED	Cash	PFE	285.000	12.310	3,508.35	4.36%	364.80	8,592.85	(5,084.50)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	33.470	1,974.73	2.46%	127.44	1,567.21	407.52
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	27.340	1,038.92	1.29%	100.32	2,689.38	(1,650.46)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	15.950	3,269.75	4.07%	67.66	4,180.38	(910.63)
SUNTRUST BANKS INC	Cash	STI	44.000	12.030	529.32	0.66%	95.04	1,215.65	(686.33)
THE WALT DISNEY CO	Cash	DIS	84.000	16.770	1,408.68	1.75%	29.40	1,998.34	(589.66)
TRAVELERS COS INC/THE	Cash	TRV	24.000	36.150	867.60	1.08%	28.80	1,029.12	(161.52)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	40.830	1,633.20	2.03%	61.60	2,603.57	(970.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	19.650	3,576.30	4.45%	5.46	7,707.48	(4,131.18)
US BANCORP (NEW)	Cash	USB	74.000	14.310	1,058.94	1.32%	125.80	2,234.79	(1,175.85)
VALERO ENERGY CORP	Cash	VLO	55.000	19.380	1,065.90	1.33%	33.00	2,698.85	(1,632.95)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	28.530	1,512.09	1.88%	97.52	2,002.26	(490.17)
WELLS FARGO & CO	Cash	WFC	148.000	12.100	1,790.80	2.23%	201.28	2,325.75	(534.95)
WYETH	Cash	WYE	93.000	40.820	3,796.26	4.72%	111.60	4,338.02	(541.76)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	35.020	1,225.70	1.52%		1,390.00	(164.30)
Total Equities					**77,685.70**	**96.61%**	**3,360.12**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-02-02	Cash	VZ	24.38
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-01-31	Cash	JPM	33.44
02/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-02-10	Cash	AXP	12.60
02/20	Taxable Dividend	CATERPILLAR INC CAT on 19.000000 PD:2009-02-20	Cash	CAT	7.98
02/23	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-02-23	Cash	APA	6.75
02/27	Taxable Dividend	EATON CORPORATION ETN on 20.000000 PD:2009-02-27	Cash	ETN	10.00
02/27	Taxable Dividend	CITIGROUP INC C on 186.000000 PD:2009-02-27	Cash	C	1.86
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.31
Total Income Activity					**98.32**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Sell	AETNA LIFE CASUALTY Reported Average Price: 32.71144	Cash	AET	(41.000)	32.711	1,341.16
02/11	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.21170	Cash	UNH	(27.000)	28.212	761.72
02/11	Sell	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 42.13000	Cash	BHP	(12.000)	42.130	505.56
Total Securities Sold/Matured							**2,608.44**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	CATERPILLAR INC Reported Price: 30.23000	Cash	CAT	14.000	30.230	(423.22)
02/06	Buy	MICROSOFT CORPORATION Reported Price: 19.64000	Cash	MSFT	71.000	19.640	(1,394.44)
02/11	Buy	ZIMMER HOLDINGS INC Reported Price: 39.78000	Cash	ZMH	8.000	39.780	(318.24)
02/11	Buy	GENERAL ELECTRIC COMPANY Reported Price: 11.94830	Cash	GE	37.000	11.948	(442.09)
02/11	Buy	FEDEX CORP Reported Price: 52.58000	Cash	FDX	7.000	52.580	(368.06)
02/11	Buy	EATON CORPORATION Reported Price: 44.36000	Cash	ETN	11.000	44.360	(487.96)
02/25	Buy	WELLS FARGO & CO Reported Price: 12.43730	Cash	WFC	24.000	12.437	(298.50)
02/25	Buy	BANK OF AMERICA CORPORATION Reported Price: 4.72000	Cash	BAC	106.000	4.720	(500.32)
Total Securities Purchased							**(4,232.83)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	97.01		423.35	
Money Market	1.31		2.28	
Total Income	**98.32**		**425.63**	

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	2,608.44	8,804.83

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		4,246.85
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	57.82	4,304.67
02/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(423.22)	3,881.45
02/09/09	Sweep to Dreyfus 696 General MMKT Cl B	1,341.16	5,222.61
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	5,235.21
02/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,394.44)	3,840.77
02/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(349.07)	3,491.70
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	7.98	3,499.68
02/23/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	3,506.43
02/27/09	Accumulated Earnings Posted	1.31	3,507.74
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	11.86	3,519.60

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	WELLS FARGO & CO	WFC	42.16
03/02/09	Dividend	WYETH	WYE	27.90
03/02/09	Dividend	CONOCOPHILLIPS	COP	56.40
03/03/09	Dividend	PFIZER INCORPORATED	PFE	91.20
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
03/10/09	Dividend	CHEVRON CORPORATION	CVX	31.20
03/11/09	Dividend	VALERO ENERGY CORP	VLO	8.25
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
03/26/09	Dividend	GOLDMAN SACHS GROUP INC	GS	11.67

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	73.78
Total				**367.19**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Page
1 of 9

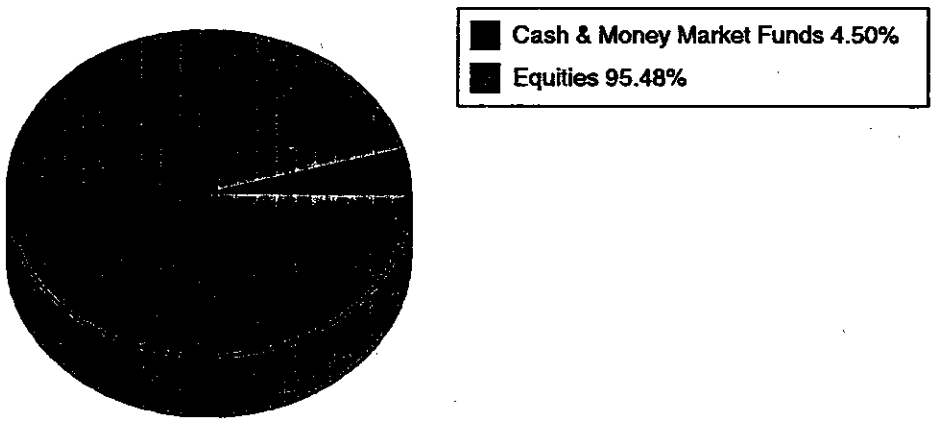
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	4,769.63	4,246.85
Equities	100,079.04	90,168.63
Total Account Value	**104,848.67**	**94,415.48**
Net Account Value	**104,848.67**	**94,415.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,769.63	100,079.04	104,848.67
Funds Deposited			
Income Activity	327.31		327.31
Securities Sold/Matured	6,196.39	(6,196.39)	
Securities Received			
Funds Withdrawn	(450.39)		(450.39)
Margin Interest			
Securities Purchased	(6,596.09)	6,596.09	
Securities Delivered			
Change in Value of Securities		(10,310.11)	(10,310.11)
Ending Balance	**4,246.85**	**90,168.63**	**94,415.48**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC² Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,246.85	4.50%		N/A	N/A
Total Cash & Money Market Funds					**4,246.85**	**4.50%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	115.000	31.000	3,565.00	3.78%	4.60	4,160.44	(595.44)
ALLSTATE CORPORATION	Cash	ALL	68.000	21.670	1,473.56	1.56%	111.52	2,066.52	(592.96)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.540	4,962.00	5.26%	384.00	7,527.09	(2,565.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	16.730	1,171.10	1.24%	50.40	1,546.18	(375.08)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	36.740	3,637.26	3.85%	35.64	4,456.25	(818.99)
APACHE CORPORATION	Cash	APA	45.000	75.000	3,375.00	3.57%	27.00	2,943.60	431.40
BANK OF AMERICA CORPORATION	Cash	BAC	258.000	6.580	1,697.64	1.80%	10.32	8,754.87	(7,057.23)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	65.000	37.540	2,440.10	2.58%	126.10	2,713.94	(273.84)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	18.190	818.55	0.87%		1,692.45	(873.90)
CATERPILLAR INC	Cash	CAT	27.000	30.850	832.95	0.88%	45.36	1,026.84	(193.89)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	15.810	2,071.11	2.19%	39.30	1,980.72	90.39
CHEVRON CORPORATION	Cash	CVX	48.000	70.520	3,384.96	3.59%	124.80	2,819.51	565.45
CITIGROUP INC	Cash	C	186.000	3.550	660.30	0.70%	7.44	4,452.93	(3,792.63)
CONOCOPHILLIPS	Cash	COP	120.000	47.530	5,703.60	6.04%	225.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	61.600	4,989.60	5.28%	51.84	5,061.89	(72.28)
EATON CORPORATION	Cash	ETN	20.000	44.020	880.40	0.93%	40.00	985.20	(104.80)
FEDEX CORP	Cash	FDX	25.000	50.940	1,273.50	1.35%	11.00	1,999.25	(725.75)
GENERAL ELECTRIC COMPANY	Cash	GE	201.000	12.130	2,438.13	2.58%	249.24	5,465.21	(3,027.08)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	80.730	2,018.25	2.14%	35.00	2,821.40	(803.15)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	25.510	2,244.88	2.38%	133.76	3,393.48	(1,148.60)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	18.270	2,429.91	2.57%	45.22	3,475.92	(1,046.01)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	39.780	1,153.62	1.22%	11.60	912.43	241.19
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.120	2,357.88	2.50%	78.40	2,991.01	(633.13)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	54.550	1,363.75	1.44%	32.00	1,009.26	354.49
PFIZER INCORPORATED	Cash	PFE	285.000	14.580	4,155.30	4.40%	364.80	8,592.85	(4,437.55)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	37.150	2,191.85	2.32%	127.44	1,567.21	624.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	32.520	1,235.76	1.31%	100.32	2,689.38	(1,453.62)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	15.940	3,267.70	3.46%	67.66	4,180.38	(912.68)
SUNTRUST BANKS INC	Cash	STI	44.000	12.260	539.44	0.57%	95.04	1,215.65	(676.21)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
THE WALT DISNEY CO	Cash	DIS	84.000	20.680	1,737.12	1.84%	29.40	1,998.34	(261.22)
TRAVELERS COS INC/THE	Cash	TRV	24.000	38.640	927.36	0.98%	28.80	1,029.12	(101.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	47.990	1,919.60	2.03%	61.60	2,603.57	(683.97)
UNITEDHEALTH GROUP INC	Cash	UNH	209.000	28.330	5,920.97	6.27%	6.27	8,964.06	(3,043.09)
US BANCORP (NEW)	Cash	USB	74.000	14.840	1,098.16	1.16%	125.80	2,234.79	(1,136.63)
VALERO ENERGY CORP	Cash	VLO	55.000	24.120	1,326.60	1.41%	33.00	2,698.85	(1,372.25)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.870	1,583.11	1.68%	97.52	2,002.26	(419.15)
WELLS FARGO & CO	Cash	WFC	124.000	18.900	2,343.60	2.48%	168.64	2,027.25	316.35
WYETH	Cash	WYE	93.000	42.970	3,996.21	4.23%	111.60	4,338.02	(341.81)
ZIMMER HOLDINGS INC	Cash	ZMH	27.000	36.400	982.80	1.04%		1,071.76	(88.96)
Total Equities					**90,168.63**	**95.48%**	**3,298.03**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	MACYS INC M on 55.000000 PD:2009-01-02	Cash	M	7.29
01/02	Taxable Dividend	HARTFORD FINANCIAL SERVICES GROUP INC. HIG on 21.000000 PD:2009-01-02	Cash	HIG	6.72

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	FEDEX CORP FDX on 25.000000 PD:2009-01-02	Cash	FDX	2.75
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-01-09	Cash	PM	31.86
01/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-01-09	Cash	MO	96.00
01/13	Taxable Dividend	CHUBB CORP CB on 47.000000 PD:2009-01-13	Cash	CB	15.51
01/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-01-15	Cash	USB	31.45
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-01-15	Cash	OXY	8.00
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-01-15	Cash	CHK	9.82
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 84.000000 PD:2009-01-20	Cash	DIS	29.40
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-01-24	Cash	PNC	25.08
01/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 165.000000 PD:2009-01-26	Cash	GE	51.15
01/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-01-30	Cash	LOW	11.31
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.94
Total Income Activity					**327.31**

Account Numbe[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/09	Sell	MACYS INC Reported Average Price: 10.40000	Cash	M	(55.000)	10.400	572.00
01/12	Sell	AMGEN INC Reported Price: 56.64540	Cash	AMGN	(16.000)	56.645	906.32
01/13	Sell	3M COMPANY Reported Price: 56.86000	Cash	MMM	(33.000)	56.860	1,876.37
01/16	Sell	AMGEN INC Reported Price: 57.32000	Cash	AMGN	(7.000)	57.320	401.24
01/23	Sell	UNITEDHEALTH GROUP INC Reported Price: 27.43170	Cash	UNH	(21.000)	27.432	576.07
01/27	Sell	ELI LILLY & COMPANY Reported Price: 38.50010	Cash	LLY	(35.000)	38.500	1,347.49
01/27	Sell	KEYCORP Reported Price: 7.89000	Cash	KEY	(27.000)	7.890	213.03
01/27	Sell	HARTFORD FINANCIAL SERVICES GROUP INC. Reported Average Price: 14.47004	Cash	HIG	(21.000)	14.470	303.87
Total Securities Sold/Matured							**6,196.39**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(450.39)
Total Funds Withdrawn					**(450.39)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Buy	NEWMONT MINING CORPORATION Reported Price: 36.74000	Cash	NEM	12.000	36.740	(440.88)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Buy	GOLDMAN SACHS GROUP INC Reported Price: 79.53000	Cash	GS	6.000	79.530	(477.18)
01/12	Buy	BANK OF AMERICA CORPORATION Reported Price: 11.86000	Cash	BAC	68.000	11.860	(806.48)
01/13	Buy	EATON CORPORATION Reported Price: 49.25990	Cash	ETN	20.000	49.260	(985.20)
01/16	Buy	CATERPILLAR INC Reported Price: 39.70000	Cash	CAT	8.000	39.700	(317.60)
01/23	Buy	ZIMMER HOLDINGS INC Reported Average Price: 39.69480	Cash	ZMH	27.000	39.695	(1,071.76)
01/27	Buy	WELLS FARGO & CO Reported Average Price: 16.34875	Cash	WFC	124.000	16.349	(2,027.25)
01/27	Buy	GENERAL ELECTRIC COMPANY Reported Price: 13.04830	Cash	GE	36.000	13.048	(469.74)
Total Securities Purchased							**(6,596.09)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	326.34		326.34	
Money Market	0.97		0.97	
Total Income	**327.31**		**327.31**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,196.39**	**6,196.39**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,769.63
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	16.76	4,786.39
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	127.86	4,914.25
01/12/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(440.88)	4,473.37
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(450.39)	4,022.98
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	587.51	4,610.49
01/15/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(328.07)	4,282.42
01/16/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	891.17	5,173.59
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	29.40	5,202.99
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	83.64	5,286.63
01/23/09	PUR DREYFUS GEN ALB	5,286.66	10,573.29
01/23/09	Accumulated Earnings Posted	0.03	10,573.32
01/23/09	PUR DREYFUS GEN ALB	(5,286.66)	5,286.66
01/26/09	Sweep to Dreyfus 696 General MMKT Cl B	76.23	5,362.89
01/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(495.69)	4,867.20
01/30/09	Accumulated Earnings Posted	0.94	4,868.14
01/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(621.29)	4,246.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	33.44
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
02/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
02/20/09	Dividend	CATERPILLAR INC	CAT	7.98

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
02/23/09	Dividend	APACHE CORPORATION	APA	6.75
Total				**85.15**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

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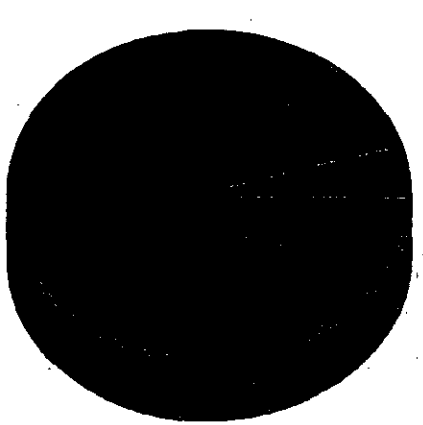
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	(623.09)	
PC2 Bank Insured Funds *	4,540.78	5,872.06
Equities	131,085.08	120,286.03
Total Account Value	**135,002.77**	**126,158.09**
Net Account Value	**135,002.77**	**126,158.09**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,917.69	131,085.08	135,002.77
Funds Deposited			
Income Activity	240.91		240.91
Securities Sold/Matured	2,296.01	(2,296.01)	
Securities Received			
Funds Withdrawn	(582.55)		(582.55)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(8,503.04)	(8,503.04)
Ending Balance	**5,872.06**	**120,286.03**	**126,158.09**

Account Holdings



- PC2 Bank Insured Funds 4.65%
- Cash & Money Market Funds 0.00%
- Equities 95.34%

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				5,872.06	4.65%	
Total PC2 Bank Insured Funds *					**5,872.06**	**4.65%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	55.440	2,938.32	2.33%	76.32
ACCENTURE LTD CL A	Cash	ACN	73.000	31.560	2,303.88	1.83%	36.50
AIRGAS INC	Cash	ARG	34.000	35.310	1,200.54	0.95%	21.76
AMGEN INC	Cash	AMGN	47.000	54.850	2,577.95	2.04%	
APACHE CORPORATION	Cash	APA	36.000	75.000	2,700.00	2.14%	21.60
AT&T INC	Cash	T	84.000	24.620	2,068.08	1.64%	137.76
BB&T CORP	Cash	BBT	78.000	19.790	1,543.62	1.22%	146.64
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	72.670	2,688.79	2.13%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.410	2,483.56	1.97%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	70.520	2,397.68	1.90%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	14.970	2,275.44	1.80%	
CONOCOPHILLIPS	Cash	COP	53.000	47.530	2,519.09	2.00%	99.64
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	76.480	2,447.36	1.94%	51.20
F M C CORPORATION	Cash	FMC	31.000	44.620	1,383.22	1.10%	15.50
FIRSTENERGY CORP.	Cash	FE	57.000	49.990	2,849.43	2.26%	125.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	96.000	24.780	2,378.88	1.89%	
GENERAL DYNAMICS CORPORATION	Cash	GD	42.000	56.730	2,382.66	1.89%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	146.000	12.130	1,770.98	1.40%	181.04
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	59.150	2,306.85	1.83%	67.08
H J HEINZ COMPANY	Cash	HNZ	64.000	36.500	2,336.00	1.85%	106.24
HARRIS CORPORATION	Cash	HRS	68.000	43.290	2,943.72	2.33%	54.40
HEWLETT-PACKARD CO	Cash	HPQ	69.000	34.750	2,397.75	1.90%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	32.810	2,460.75	1.95%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	30.000	91.650	2,749.50	2.18%	60.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	57.690	2,538.36	2.01%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	25.510	1,658.15	1.31%	98.80
KROGER COMPANY	Cash	KR	92.000	22.500	2,070.00	1.64%	33.12
LOCKHEED MARTIN CORPORATION	Cash	LMT	27.000	82.040	2,215.08	1.76%	61.56
MCDONALDS CORPORATION	Cash	MCD	34.000	58.020	1,972.68	1.56%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	44.200	3,182.40	2.52%	34.56
METLIFE INC	Cash	MET	64.000	28.730	1,838.72	1.46%	47.36

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	129.000	17.100	2,205.90	1.75%	67.08
NASDAQ STOCK MARKET INC	Cash	NDAQ	91.000	21.820	1,985.62	1.57%	
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	45.250	1,900.50	1.51%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	40.790	1,182.91	0.94%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	54.550	2,509.30	1.99%	58.88
ORACLE CORP	Cash	ORCL	147.000	16.830	2,474.01	1.96%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	37.150	2,006.10	1.59%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	47.000	32.520	1,528.44	1.21%	124.08
PROCTER & GAMBLE COMPANY	Cash	PG	38.000	54.500	2,071.00	1.64%	60.80
SEMPRA ENERGY	Cash	SRE	66.000	43.840	2,893.44	2.29%	92.40
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.370	3,091.45	2.45%	
STATE STREET CORP	Cash	STT	57.000	23.270	1,326.39	1.05%	54.72
SYSCO CORPORATION	Cash	SYY	104.000	22.290	2,318.16	1.84%	99.84
THE WALT DISNEY CO	Cash	DIS	99.000	20.680	2,047.32	1.62%	34.65
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	56.000	54.620	3,058.72	2.42%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	43.790	2,189.50	1.74%	54.00
UNITED TECHNOLOGIES CORP	Cash	UTX	44.000	47.990	2,111.56	1.67%	67.76

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	121.000	14.160	1,713.36	1.36%	36.30
US BANCORP (NEW)	Cash	USB	83.000	14.840	1,231.72	0.98%	141.10
V F CORPORATION	Cash	VFC	36.000	56.020	2,016.72	1.60%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.870	2,120.77	1.68%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	47.120	1,979.04	1.57%	39.90
XTO ENERGY INC	Cash	XTO	74.000	37.090	2,744.66	2.18%	35.52
Total Equities					**120,286.03**	**95.34%**	**3,448.29**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WAL-MART STORES INC WMT on 55.000000 PD:2009-01-02	Cash	WMT	13.06
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 43.000000 PD:2009-01-02	Cash	UNP	11.61
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 57.000000 PD:2009-01-02	Cash	MCK	6.84
01/02	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-01-02	Cash	BDX	12.21

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/05	Taxable Dividend	NIKE INCORPORATED CLASS B *NKE on 42.000000 PD:2009-01-05*	Cash	NKE	10.50
01/05	Taxable Dividend	JOHNSON CONTROLS INC JCI on 99.000000 PD:2009-01-05	Cash	JCI	12.87
01/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 62.000000 PD:2009-01-07	Cash	HPQ	4.96
01/07	Taxable Dividend	AMPHENOL CORP - CL A APH on 68.000000 PD:2009-01-07	Cash	APH	1.02
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 69.000000 PD:2009-01-09	Cash	PM	37.26
01/15	Taxable Dividend	US BANCORP (NEW) USB on 83.000000 PD:2009-01-15	Cash	USB	35.27
01/15	Taxable Dividend	STATE STREET CORP STT on 57.000000 PD:2009-01-15	Cash	STT	13.68
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 40.000000 PD:2009-01-15	Cash	OXY	12.80
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 99.000000 PD:2009-01-20	Cash	DIS	34.65
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 47.000000 PD:2009-01-24	Cash	PNC	31.02
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.16
Total Income Activity					**240.91**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	INTEL CORPORATION *Reported Price: 13.27180*	Cash	INTC	(173.000)	13.272	2,296.01
Total Securities Sold/Matured							**2,296.01**

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(582.55)
Total Funds Withdrawn					**(582.55)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	237.75		237.75	
Money Market	3.16		3.16	
Total Income	**240.91**		**240.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,296.01**	**2,296.01**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,540.78
01/02/09	Sweep to PC2 -500 Bank Insured Funds	43.72	4,584.50
01/05/09	Sweep from PC2 -500 Bank Insured Funds	(599.72)	3,984.78
01/08/09	Sweep to PC2 -500 Bank Insured Funds	5.98	3,990.76
01/09/09	Sweep to PC2 -500 Bank Insured Funds	37.26	4,028.02
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(582.55)	3,445.47
01/15/09	Sweep to PC2 -500 Bank Insured Funds	61.75	3,507.22
01/20/09	Sweep to PC2 -500 Bank Insured Funds	34.65	3,541.87
01/21/09	Sweep to PC2 -500 Bank Insured Funds	2,296.01	5,837.88

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/26/09	Sweep to PC2 -500 Bank Insured Funds	31.02	5,868.90
01/29/09	Accumulated Earnings Posted	3.16	5,872.06

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	24.70
02/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	16.77
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
02/02/09	Dividend	AT&T INC	T	34.44
02/02/09	Dividend	BB&T CORP	BBT	36.66
02/06/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	14.70
02/11/09	Dividend	NUCOR CORPORATION	NUE	18.90
02/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	19.08
02/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	15.20
02/20/09	Dividend	UNUM GROUP formerly	UNM	9.07
02/23/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**227.58**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Page
1 of 8

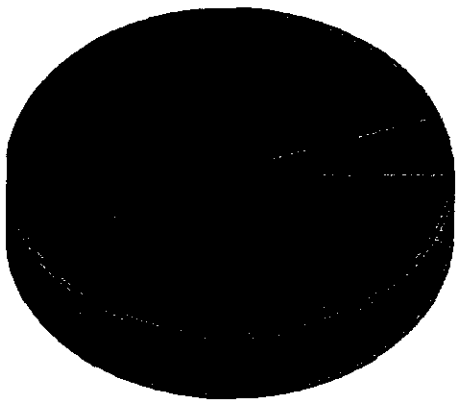
Account Summary

	01/30/09 Value	02/27/09 Value
PC2 Bank Insured Funds *	5,872.06	6,102.35
Equities	120,286.03	107,164.23
Total Account Value	**126,158.09**	**113,266.58**
Net Account Value	**126,158.09**	**113,266.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,872.06	120,286.03	126,158.09
Funds Deposited			
Income Activity	230.29		230.29
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(13,121.80)	(13,121.80)
Ending Balance	**6,102.35**	**107,164.23**	**113,266.58**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchall[redacted], Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				6,102.35	5.39%	
Total PC2 Bank Insured Funds *					**6,102.35**	**5.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.340	2,509.02	2.22%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.190	2,130.87	1.88%	36.50
AIRGAS INC	Cash	ARG	34.000	30.790	1,046.86	0.92%	21.76
AMGEN INC	Cash	AMGN	47.000	48.930	2,299.71	2.03%	
APACHE CORPORATION	Cash	APA	36.000	59.090	2,127.24	1.88%	21.60
AT&T INC	Cash	T	84.000	23.770	1,996.68	1.76%	137.76
BB&T CORP	Cash	BBT	78.000	16.130	1,258.14	1.11%	146.64
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	61.890	2,289.93	2.02%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	18.410	2,135.56	1.89%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	60.710	2,064.14	1.82%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	14.570	2,214.64	1.96%	
CONOCOPHILLIPS	Cash	COP	53.000	37.350	1,979.55	1.75%	99.64
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	67.900	2,172.80	1.92%	51.20
F M C CORPORATION	Cash	FMC	31.000	40.430	1,253.33	1.11%	15.50
FIRSTENERGY CORP.	Cash	FE	57.000	42.560	2,425.92	2.14%	125.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	96.000	26.920	2,584.32	2.28%	
GENERAL DYNAMICS CORPORATION	Cash	GD	42.000	43.820	1,840.44	1.62%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	146.000	8.510	1,242.46	1.10%	181.04
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	52.480	2,046.72	1.81%	67.08
H J HEINZ COMPANY	Cash	HNZ	64.000	32.670	2,090.88	1.85%	106.24
HARRIS CORPORATION	Cash	HRS	68.000	37.280	2,535.04	2.24%	54.40
HEWLETT-PACKARD CO	Cash	HPQ	69.000	29.030	2,003.07	1.77%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	26.830	2,012.25	1.78%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	30.000	92.030	2,760.90	2.44%	60.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	50.000	2,200.00	1.94%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	22.850	1,485.25	1.31%	98.80
KROGER COMPANY	Cash	KR	92.000	20.670	1,901.64	1.68%	33.12
LOCKHEED MARTIN CORPORATION	Cash	LMT	27.000	63.110	1,703.97	1.50%	61.56
MCDONALDS CORPORATION	Cash	MCD	34.000	52.250	1,776.50	1.57%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	41.020	2,953.44	2.61%	34.56
METLIFE INC	Cash	MET	64.000	18.460	1,181.44	1.04%	47.36

[redacted]

Account Numbe[redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	129.000	16.150	2,083.35	1.84%	67.08
NASDAQ STOCK MARKET INC	Cash	NDAQ	91.000	20.900	1,901.90	1.68%	
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	41.530	1,744.26	1.54%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	33.650	975.85	0.86%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	51.870	2,386.02	2.11%	58.88
ORACLE CORP	Cash	ORCL	147.000	15.540	2,284.38	2.02%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	33.470	1,807.38	1.60%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	47.000	27.340	1,284.98	1.13%	124.08
PROCTER & GAMBLE COMPANY	Cash	PG	38.000	48.170	1,830.46	1.62%	60.80
SEMPRA ENERGY	Cash	SRE	66.000	41.570	2,743.62	2.42%	92.40
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	33.160	2,818.60	2.49%	
STATE STREET CORP	Cash	STT	57.000	25.270	1,440.39	1.27%	54.72
SYSCO CORPORATION	Cash	SYY	104.000	21.500	2,236.00	1.97%	99.84
THE WALT DISNEY CO	Cash	DIS	99.000	16.770	1,660.23	1.47%	34.65
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	56.000	59.770	3,347.12	2.96%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	37.520	1,876.00	1.66%	54.00
UNITED TECHNOLOGIES CORP	Cash	UTX	44.000	40.830	1,796.52	1.59%	67.76

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	121.000	10.180	1,231.78	1.09%	36.30
US BANCORP (NEW)	Cash	USB	83.000	14.310	1,187.73	1.05%	141.10
V F CORPORATION	Cash	VFC	36.000	51.900	1,868.40	1.65%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	28.530	2,025.63	1.79%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.240	2,068.08	1.83%	39.90
XTO ENERGY INC	Cash	XTO	74.000	31.660	2,342.84	2.07%	35.52
Total Equities					**107,164.23**	**94.66%**	**3,456.77**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-02-02	Cash	VZ	32.66
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-01-31	Cash	JPM	24.70
02/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-02-02	Cash	GIS	16.77
02/02	Taxable Dividend	BB&T CORP BBT on 78.000000 PD:2009-02-02	Cash	BBT	36.66

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-02-02	Cash	T	34.44
02/06	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 42.000000 PD:2009-02-06	Cash	GD	14.70
02/11	Taxable Dividend	NUCOR CORPORATION NUE on 54.000000 PD:2009-02-11	Cash	NUE	18.90
02/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 38.000000 PD:2009-02-17	Cash	PG	15.20
02/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-02-15	Cash	ABT	19.08
02/20	Taxable Dividend	UNUM GROUP formerly UNM on 121.000000 PD:2009-02-20	Cash	UNM	9.07
02/23	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-02-23	Cash	APA	5.40
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.71
Total Income Activity					**230.29**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	227.58		465.33	
Money Market	2.71		5.87	
Total Income	**230.29**		**471.20**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**2,296.01**

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		5,872.06
02/02/09	Sweep to PC2 -500 Bank Insured Funds	145.23	6,017.29
02/06/09	Sweep to PC2 -500 Bank Insured Funds	14.70	6,031.99
02/11/09	Sweep to PC2 -500 Bank Insured Funds	18.90	6,050.89
02/17/09	Sweep to PC2 -500 Bank Insured Funds	34.28	6,085.17
02/20/09	Sweep to PC2 -500 Bank Insured Funds	9.07	6,094.24
02/23/09	Sweep to PC2 -500 Bank Insured Funds	5.40	6,099.64
02/26/09	Accumulated Earnings Posted	2.71	6,102.35

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	KROGER COMPANY	KR	8.28
03/01/09	Dividend	FIRSTENERGY CORP.	FE	31.35
03/02/09	Dividend	CONOCOPHILLIPS	COP	24.91
03/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	12.80
03/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	15.00
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.94
03/10/09	Dividend	JOHNSON & JOHNSON	JNJ	20.24
03/10/09	Dividend	CHEVRON CORPORATION	CVX	22.10
03/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	45.26
Total				**236.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

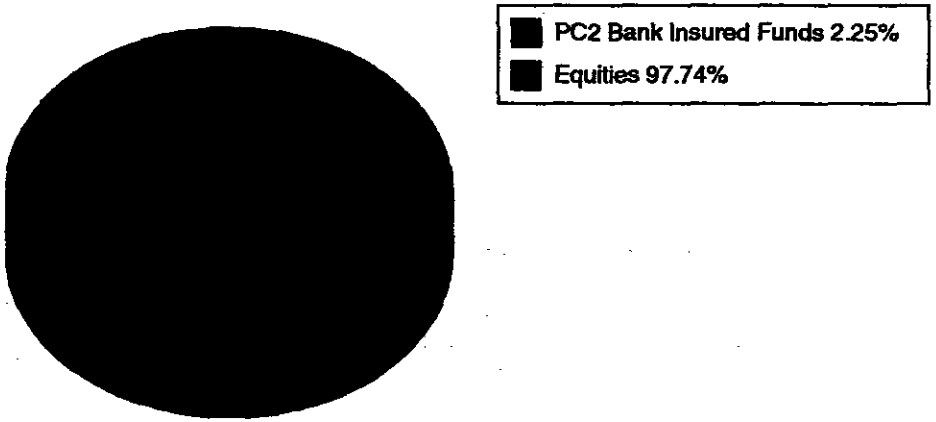
Account Summary

	02/27/09 Value	03/31/09 Value
PC2 Bank Insured Funds *	6,102.35	2,688.42
Equities	107,164.23	116,611.65
Total Account Value	**113,266.58**	**119,300.07**
Net Account Value	**113,266.58**	**119,300.07**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,102.35	107,164.23	113,266.58
Funds Deposited			
Income Activity	277.20		277.20
Securities Sold/Matured	21,914.34	(21,914.34)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,605.47)	25,605.47	
Securities Delivered			
Change in Value of Securities		5,756.29	5,756.29
Ending Balance	**2,688.42**	**116,611.65**	**119,300.07**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,688.42	2.25%	
Total PC2 Bank Insured Funds *					**2,688.42**	**2.25%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.700	2,528.10	2.12%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	27.490	2,006.77	1.68%	36.50
AIRGAS INC	Cash	ARG	34.000	33.810	1,149.54	0.96%	21.76
AMGEN INC	Cash	AMGN	47.000	49.520	2,327.44	1.95%	
APACHE CORPORATION	Cash	APA	36.000	64.090	2,307.24	1.93%	21.60
APPLE INC	Cash	AAPL	22.000	105.120	2,312.64	1.94%	
AT&T INC	Cash	T	84.000	25.200	2,116.80	1.77%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	28.250	2,147.00	1.80%	72.96
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	51.220	2,356.12	1.97%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	67.240	2,487.88	2.09%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.920	2,542.72	2.13%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	18.610	2,307.64	1.93%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	67.240	2,286.16	1.92%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	16.770	2,549.04	2.14%	
CME GROUP INC [redacted]	Cash	CME	8.000	246.390	1,971.12	1.65%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	39.160	2,075.48	1.74%	99.64
EMC CORPORATION	Cash	EMC	198.000	11.400	2,257.20	1.89%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.100	2,179.20	1.83%	51.20
F M C CORPORATION	Cash	FMC	31.000	43.140	1,337.34	1.12%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	38.600	2,624.80	2.20%	149.60
GAMESTOP CORP CL A	Cash	GME	76.000	28.020	2,129.52	1.79%	
GENERAL DYNAMICS CORPORATION	Cash	GD	57.000	41.590	2,370.63	1.99%	79.80
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	10.110	2,193.87	1.84%	269.08
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	49.880	1,945.32	1.63%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	106.020	2,014.38	1.69%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	33.060	2,115.84	1.77%	106.24
HEWLETT-PACKARD CO	Cash	HPQ	69.000	32.060	2,212.14	1.85%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	27.860	2,089.50	1.75%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	96.890	2,228.47	1.87%	46.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	52.600	2,314.40	1.94%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	26.580	1,727.70	1.45%	98.80

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	108.000	21.220	2,291.76	1.92%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	54.570	1,855.38	1.56%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	35.040	2,522.88	2.11%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	29.470	2,328.13	1.95%	59.25
METLIFE INC	Cash	MET	86.000	22.770	1,958.22	1.64%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	18.370	2,369.73	1.99%	67.08
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	46.890	1,969.38	1.65%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	38.170	1,106.93	0.93%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	55.650	2,114.70	1.77%	48.64
ORACLE CORP	Cash	ORCL	128.000	18.070	2,312.96	1.94%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	35.580	1,921.32	1.61%	116.64
PRECISION CASTPARTS	Cash	PCP	36.000	59.900	2,156.40	1.81%	4.32
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	47.090	2,260.32	1.89%	76.80
SEMPRA ENERGY	Cash	SRE	66.000	46.240	3,051.84	2.56%	92.40
SYSCO CORPORATION	Cash	SYY	104.000	22.800	2,371.20	1.99%	99.84
THE DIRECTV GROUP INC	Cash	DTV	88.000	22.790	2,005.52	1.68%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	58.840	2,118.24	1.78%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	41.110	2,055.50	1.72%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	12.500	1,975.00	1.66%	47.40
V F CORPORATION	Cash	VFC	36.000	57.110	2,055.96	1.72%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.200	2,144.20	1.80%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	52.100	2,188.20	1.83%	39.90
XTO ENERGY INC	Cash	XTO	74.000	30.620	2,265.88	1.90%	35.52
Total Equities					**116,611.65**	**97.74%**	**3,212.49**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	KROGER COMPANY KR on 92.000000 PD:2009-03-01	Cash	KR	8.28
03/02	Taxable Dividend	FIRSTENERGY CORP. FE on 57.000000 PD:2009-03-01	Cash	FE	31.35
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-03-02	Cash	COP	24.91
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 44.000000 PD:2009-03-10	Cash	UTX	16.94

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-03-10	Cash	JNJ	20.24
03/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 30.000000 PD:2009-03-10	Cash	IBM	15.00
03/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-03-10	Cash	HON	22.69
03/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-03-10	Cash	XOM	12.80
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-03-10	Cash	CVX	22.10
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-03-12	Cash	MSFT	16.77
03/16	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-03-16	Cash	MCD	17.00
03/18	Taxable Dividend	HARRIS CORPORATION HRS on 68.000000 PD:2009-03-18	Cash	HRS	13.60
03/20	Taxable Dividend	V F CORPORATION VFC on 36.000000 PD:2009-03-20	Cash	VFC	21.24
03/27	Taxable Dividend	LOCKHEED MARTIN CORPORATION LMT on 27.000000 PD:2009-03-27	Cash	LMT	15.39
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.24
03/31	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-03-31	Cash	BDX	12.21
03/31	Taxable Dividend	AIRGAS INC ARG on 34.000000 PD:2009-03-31	Cash	ARG	5.44
Total Income Activity					**277.20**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 64.18500	Cash	RIG	(20.000)	64.185	1,283.69
03/24	Sell	UNITED TECHNOLOGIES CORP Reported Price: 43.49270	Cash	UTX	(44.000)	43.493	1,913.67
03/24	Sell	US BANCORP (NEW) Reported Price: 15.05010	Cash	USB	(83.000)	15.050	1,249.15
03/24	Sell	STATE STREET CORP Reported Average Price: 29.64953	Cash	STT	(57.000)	29.650	1,690.01
03/24	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 37.97190	Cash	STJ	(85.000)	37.972	3,227.59
03/24	Sell	PNC FINANCIAL SERVICES GROUP Reported Price: 32.44010	Cash	PNC	(47.000)	32.440	1,524.67
03/24	Sell	ORACLE CORP Reported Price: 18.03010	Cash	ORCL	(19.000)	18.030	342.57
03/24	Sell	OCCIDENTAL PETROLEUM CORP Reported Price: 58.97000	Cash	OXY	(8.000)	58.970	471.76
03/24	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.39000	Cash	NDAQ	(91.000)	21.390	1,946.48
03/24	Sell	LOCKHEED MARTIN CORPORATION Reported Average Price: 68.88001	Cash	LMT	(27.000)	68.880	1,859.75
03/24	Sell	INTL BUSINESS MACHINES INC Reported Price: 98.91020	Cash	IBM	(7.000)	98.910	692.37
03/24	Sell	HARRIS CORPORATION Reported Price: 28.41270	Cash	HRS	(68.000)	28.413	1,932.05
03/24	Sell	GAMESTOP CORP CL A Reported Price: 27.27330	Cash	GME	(20.000)	27.273	545.47
03/24	Sell [redacted]	THE WALT DISNEY CO Reported Price: 18.43200	Cash	DIS	(99.000)	18.432	1,824.76

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	BB&T CORP Reported Price: 18.08150	Cash	BBT	(78.000)	18.081	1,410.35
Total Securities Sold/Matured							**21,914.34**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	UNUM GROUP *formerly* Reported Price: 12.71830	Cash	UNM	37.000	12.718	(470.58)
03/24	Buy	PROCTER & GAMBLE COMPANY Reported Price: 47.19830	Cash	PG	10.000	47.198	(471.98)
03/24	Buy	PRECISION CASTPARTS Reported Average Price: 61.89000	Cash	PCP	36.000	61.890	(2,228.04)
03/24	Buy	METLIFE INC Reported Price: 23.35830	Cash	MET	22.000	23.358	(513.88)
03/24	Buy	MEDTRONIC INCORPORATED Reported Average Price: 29.59937	Cash	MDT	79.000	29.599	(2,338.35)
03/24	Buy	KROGER COMPANY Reported Price: 21.16830	Cash	KR	16.000	21.168	(338.69)
03/24	Buy	GOLDMAN SACHS GROUP INC Reported Average Price: 110.78792	Cash	GS	19.000	110.788	(2,104.97)
03/24	Buy	GENERAL ELECTRIC COMPANY Reported Price: 10.56850	Cash	GE	71.000	10.569	(750.36)
03/24	Buy	GENERAL DYNAMICS CORPORATION Reported Average Price: 40.00996	Cash	GD	15.000	40.010	(600.15)
03/24	Buy	FIRSTENERGY CORP. Reported Price: 39.52740	Cash	FE	11.000	39.527	(434.80)
03/24	Buy	EMC CORPORATION Reported Price: 11.86850	Cash	EMC	198.000	11.868	(2,349.96)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	THE DIRECTV GROUP INC Reported Price: 22.99990	Cash	DTV	88.000	23.000	(2,023.99)
03/24	Buy	CME GROUP INC Reported Price: 241.96000	Cash	CME	8.000	241.960	(1,935.68)
03/24	Buy	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 18.68993	Cash	BR	124.000	18.690	(2,317.55)
03/24	Buy	BAXTER INTERNATIONAL INC Reported Price: 50.70660	Cash	BAX	46.000	50.707	(2,332.50)
03/24	Buy	BANK OF NEW YORK MELLON CORP Reported Price: 26.89990	Cash	BK	76.000	26.900	(2,044.39)
03/24	Buy	APPLE INC Reported Price: 106.80000	Cash	AAPL	22.000	106.800	(2,349.60)
Total Securities Purchased							**(25,605.47)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	275.96		741.29	
Money Market	1.24		7.11	
Total Income	**277.20**		**748.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**21,914.34**	**24,210.35**

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		6,102.35
03/02/09	Sweep to PC2 -500 Bank Insured Funds	64.54	6,166.89
03/10/09	Sweep to PC2 -500 Bank Insured Funds	109.77	6,276.66
03/12/09	Sweep to PC2 -500 Bank Insured Funds	16.77	6,293.43
03/16/09	Sweep to PC2 -500 Bank Insured Funds	17.00	6,310.43
03/18/09	Sweep to PC2 -500 Bank Insured Funds	13.60	6,324.03
03/20/09	Sweep to PC2 -500 Bank Insured Funds	21.24	6,345.27
03/27/09	Sweep from PC2 -500 Bank Insured Funds	(3,675.74)	2,669.53
03/30/09	Accumulated Earnings Posted	1.24	2,670.77
03/31/09	Sweep to PC2 -500 Bank Insured Funds	17.65	2,688.42

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
04/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
04/01/09	Dividend	NIKE INCORPORATED CLASS B	NKE	10.50
04/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
04/06/09	Dividend	WAL-MART STORES INC	WMT	11.45
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.16
04/10/09	Dividend	H J HEINZ COMPANY	HNZ	26.56
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	14.72
04/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	45.26
Total				**191.05**

[redacted]

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

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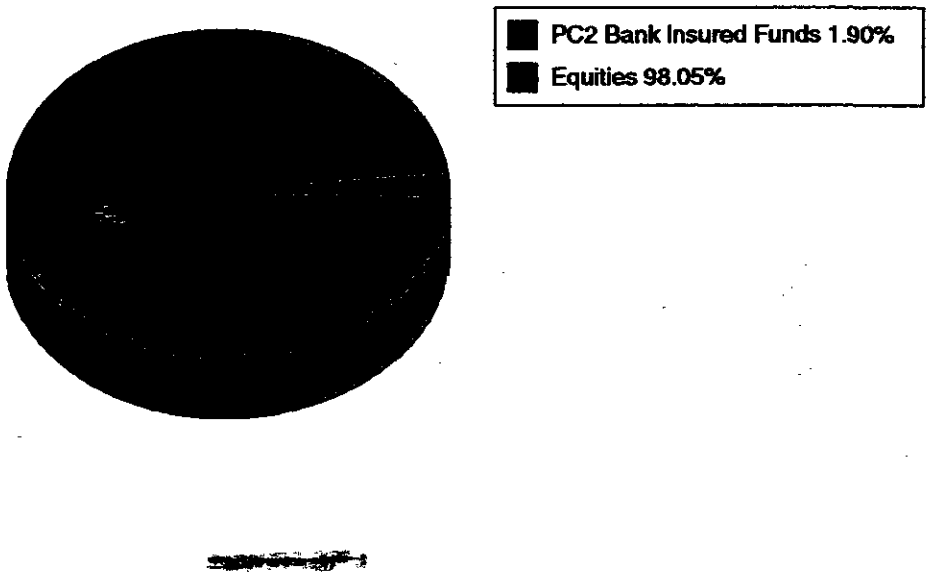
Account Summary

	03/31/09 Value	04 /30/09 Value
PC2 Bank Insured Funds *	2,688.42	2,415.60
Equities	116,611.65	124,578.94
Total Account Value	**119,300.07**	**126,994.54**
Net Account Value	**119,300.07**	**126,994.54**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,688.42	116,611.65	119,300.07
Funds Deposited			
Income Activity	247.69		247.69
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(520.51)		(520.51)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,967.29	7,967.29
Ending Balance	**2,415.60**	**124,578.94**	**126,994.54**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,415.60	1.90%	
Total PC2 Bank Insured Funds *					**2,415.60**	**1.90%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	41.850	2,218.05	1.75%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.430	2,148.39	1.69%	36.50
AIRGAS INC	Cash	ARG	34.000	43.120	1,466.08	1.15%	21.76
AMGEN INC	Cash	AMGN	47.000	48.470	2,278.09	1.79%	
APACHE CORPORATION	Cash	APA	36.000	72.860	2,622.96	2.07%	21.60
APPLE INC	Cash	AAPL	22.000	125.830	2,768.26	2.18%	
AT&T INC	Cash	T	84.000	25.620	2,152.08	1.69%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	25.480	1,936.48	1.52%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	48.500	2,231.00	1.76%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	60.480	2,237.76	1.76%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	19.200	2,227.20	1.75%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	19.350	2,399.40	1.89%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	66.100	2,247.40	1.77%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	19.320	2,936.64	2.31%	
CME GROUP INC [redacted]	Cash	CME	8.000	221.350	1,770.80	1.39%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	41.000	2,173.00	1.71%	99.64
EMC CORPORATION	Cash	EMC	198.000	12.530	2,480.94	1.95%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	66.670	2,133.44	1.68%	53.76
F M C CORPORATION	Cash	FMC	31.000	48.730	1,510.63	1.19%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	40.900	2,781.20	2.19%	149.60
GAMESTOP CORP CL A	Cash	GME	76.000	30.160	2,292.16	1.80%	
GENERAL DYNAMICS CORPORATION	Cash	GD	57.000	51.670	2,945.19	2.32%	86.64
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	12.650	2,745.05	2.16%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	50.690	1,976.91	1.56%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	128.500	2,441.50	1.92%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	34.420	2,202.88	1.73%	106.24
HEWLETT-PACKARD CO	Cash	HPQ	69.000	35.980	2,482.62	1.95%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	31.210	2,340.75	1.84%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	103.210	2,373.83	1.87%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	52.360	2,303.84	1.81%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	33.000	2,145.00	1.69%	13.00

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	108.000	21.620	2,334.96	1.84%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	53.290	1,811.86	1.43%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	37.000	2,664.00	2.10%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	32.000	2,528.00	1.99%	59.25
METLIFE INC	Cash	MET	86.000	29.750	2,558.50	2.01%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	20.260	2,613.54	2.06%	67.08
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	52.470	2,203.74	1.74%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	40.690	1,180.01	0.93%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	56.290	2,139.02	1.68%	48.64
ORACLE CORP	Cash	ORCL	128.000	19.340	2,475.52	1.95%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	36.200	1,954.80	1.54%	116.64
PRECISION CASTPARTS	Cash	PCP	36.000	74.860	2,694.96	2.12%	4.32
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	49.440	2,373.12	1.87%	84.48
SEMPRA ENERGY	Cash	SRE	66.000	46.020	3,037.32	2.39%	102.96
SYSCO CORPORATION	Cash	SYY	104.000	23.330	2,426.32	1.91%	99.84
THE DIRECTV GROUP INC	Cash	DTV	88.000	24.730	2,176.24	1.71%	
TRANSOCEAN LTD ISIN #CH004826[redacted]	Cash	RIG	36.000	67.480	2,429.28	1.91%	

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	49.140	2,457.00	1.93%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	16.340	2,581.72	2.03%	47.40
V F CORPORATION	Cash	VFC	36.000	59.270	2,133.72	1.68%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.340	2,154.14	1.70%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	50.400	2,116.80	1.67%	45.78
XTO ENERGY INC	Cash	XTO	74.000	34.660	2,564.84	2.02%	37.00
Total Equities					**124,578.94**	**98.05%**	**2,981.02**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-04-01	Cash	UNP	13.50
04/01	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 42.000000 PD:2009-04-01	Cash	NKE	10.50
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-04-01	Cash	MCK	8.64
04/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-04-01	Cash	HPQ	5.52

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/06	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-04-06	Cash	WMT	11.45
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-04-09	Cash	PM	29.16
04/13	Taxable Dividend	H J HEINZ COMPANY HNZ on 64.000000 PD:2009-04-10	Cash	HNZ	26.56
04/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-04-15	Cash	XTO	9.25
04/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-04-15	Cash	SRE	25.74
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 46.000000 PD:2009-04-15	Cash	OXY	14.72
04/16	Taxable Dividend	F M C CORPORATION FMC on 31.000000 PD:2009-04-16	Cash	FMC	3.88
04/24	Taxable Dividend	SYSCO CORPORATION SYY on 104.000000 PD:2009-04-24	Cash	SYY	24.96
04/24	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 79.000000 PD:2009-04-24	Cash	MDT	14.81
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 146.000000 PD:2009-04-27	Cash	GE	45.26
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.49
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-04-30	Cash	JPM	3.25
Total Income Activity					**247.69**

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(520.51)
Total Funds Withdrawn					**(520.51)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	247.20		988.49	
Money Market	0.49		7.60	
Total Income	**247.69**		**996.09**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**24,210.35**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,688.42
04/01/09	Sweep to PC2 -500 Bank Insured Funds	38.16	2,726.58
04/06/09	Sweep to PC2 -500 Bank Insured Funds	11.45	2,738.03
04/09/09	Sweep to PC2 -500 Bank Insured Funds	29.16	2,767.19
04/13/09	Sweep to PC2 -500 Bank Insured Funds	26.56	2,793.75
04/15/09	Sweep to PC2 -500 Bank Insured Funds	40.46	2,834.21
04/16/09	Sweep to PC2 -500 Bank Insured Funds	13.13	2,847.34
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(520.51)	2,326.83
04/24/09	Sweep to PC2 -500 Bank Insured Funds	39.77	2,366.60

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/27/09	Sweep to PC2 -500 Bank Insured Funds	45.26	2,411.86
04/29/09	Accumulated Earnings Posted	0.49	2,412.35
04/30/09	Sweep to PC2 -500 Bank Insured Funds	3.25	2,415.60

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	16.77
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
05/01/09	Dividend	AT&T INC	T	34.44
05/01/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
05/08/09	Dividend	ORACLE CORP	ORCL	6.40
05/08/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	21.66
05/12/09	Dividend	NUCOR CORPORATION	NUE	10.15
05/15/09	Dividend	UNUM GROUP formerly	UNM	11.85
05/15/09	Dividend	PROCTER & GAMBLE COMPANY	PG	21.12
05/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
05/22/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**217.61**

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

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Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds		(470.07)
PC2 Bank Insured Funds *	2,415.60	2,640.52
Equities	124,578.94	131,414.00
Total Account Value	**126,994.54**	**133,584.45**
Net Account Value	**126,994.54**	**133,584.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,415.60	124,578.94	126,994.54
Funds Deposited			
Income Activity	224.92		224.92
Securities Sold/Matured	9,235.62	(9,235.62)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,705.69)	9,705.69	
Securities Delivered			
Change in Value of Securities		6,364.99	6,364.99
Ending Balance	**2,170.45**	**131,414.00**	**133,584.45**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(470.07)	(0.35%)	
Total Cash & Money Market Funds					**-470.07**	**(0.35%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,640.52	1.98%	
Total PC2 Bank Insured Funds *					**2,640.52**	**1.98%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	45.060	2,388.18	1.79%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.930	2,184.89	1.64%	36.50
AIRGAS INC	Cash	ARG	34.000	42.260	1,436.84	1.08%	24.48
AMGEN INC	Cash	AMGN	47.000	49.940	2,347.18	1.76%	
APACHE CORPORATION	Cash	APA	36.000	84.260	3,033.36	2.27%	21.60
APPLE INC	Cash	AAPL	22.000	135.810	2,987.82	2.24%	
AT&T INC	Cash	T	84.000	24.790	2,082.36	1.56%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	27.780	2,111.28	1.58%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	51.190	2,354.74	1.76%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	67.680	2,504.16	1.87%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	19.920	2,310.72	1.73%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	16.560	2,053.44	1.54%	34.72
CHEVRON CORPORATION[redacted]	Cash	CVX	34.000	66.670	2,266.78	1.70%	88.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	152.000	18.500	2,812.00	2.11%	
CME GROUP INC	Cash	CME	8.000	321.640	2,573.12	1.93%	36.80
CONOCOPHILLIPS	Cash	COP	53.000	45.840	2,429.52	1.82%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	29.800	1,907.20	1.43%	19.52
EMC CORPORATION	Cash	EMC	198.000	11.750	2,326.50	1.74%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.350	2,219.20	1.66%	53.76
F M C CORPORATION	Cash	FMC	31.000	54.350	1,684.85	1.26%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	37.790	2,569.72	1.92%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	73.570	1,912.82	1.43%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	24.950	1,896.20	1.42%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	56.900	1,877.70	1.41%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.480	2,925.16	2.19%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	51.180	1,996.02	1.49%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	144.570	2,746.83	2.06%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	36.580	2,341.12	1.75%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	34.350	2,370.15	1.77%	22.08
HONEYWELL INTERNATIONAL INC. COM [redacted]	Cash	HON	75.000	33.160	2,487.00	1.86%	90.75

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	106.280	2,444.44	1.83%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	55.160	2,427.04	1.82%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	36.900	2,398.50	1.80%	13.00
KROGER COMPANY	Cash	KR	108.000	22.800	2,462.40	1.84%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	58.990	2,005.66	1.50%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	30.090	1,985.94	1.49%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	41.150	2,962.80	2.22%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	34.350	2,713.65	2.03%	59.25
METLIFE INC	Cash	MET	86.000	31.500	2,709.00	2.03%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	20.890	2,694.81	2.02%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	43.910	1,273.39	0.95%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	67.110	2,550.18	1.91%	50.16
ORACLE CORP	Cash	ORCL	128.000	19.590	2,507.52	1.88%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	42.640	2,302.56	1.72%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	45.550	2,095.30	1.57%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	82.570	1,899.11	1.42%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	51.940	2,493.12	1.87%	84.48

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	51.000	39.160	1,997.16	1.50%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	45.680	3,014.88	2.26%	102.96
THE DIRECTV GROUP INC	Cash	DTV	88.000	22.500	1,980.00	1.48%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	79.480	2,861.28	2.14%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	49.270	2,463.50	1.84%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	17.110	2,703.38	2.02%	47.40
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.260	2,077.46	1.56%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.740	2,089.08	1.56%	45.78
XTO ENERGY INC	Cash	XTO	74.000	42.770	3,164.98	2.37%	37.00
Total Equities					**131,414.00**	**98.40%**	**2,869.54**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-05-01	Cash	VZ	32.66

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-05-01	Cash	GIS	16.77
05/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-05-01	Cash	BMY	35.96
05/01	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-05-01	Cash	T	34.44
05/08	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-05-08	Cash	ORCL	6.40
05/08	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 57.000000 PD:2009-05-08	Cash	GD	21.66
05/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 76.000000 PD:2009-05-11	Cash	BK	6.84
05/12	Taxable Dividend	NUCOR CORPORATION NUE on 29.000000 PD:2009-05-12	Cash	NUE	10.15
05/15	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-05-15	Cash	UNM	11.85
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 48.000000 PD:2009-05-15	Cash	PG	21.12
05/15	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-05-15	Cash	ABT	21.20
05/22	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-05-22	Cash	APA	5.40
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.47
Total Income Activity					**224.92**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Sell	V F CORPORATION Reported Price: 55.56070	Cash	VFC	(36.000)	55.561	2,000.14
05/28	Sell	SYSCO CORPORATION Reported Price: 23.74110	Cash	SYY	(104.000)	23.741	2,469.01
05/28	Sell	PRECISION CASTPARTS Reported Price: 83.91000	Cash	PCP	(13.000)	83.910	1,090.80
05/28	Sell	NIKE INCORPORATED CLASS B Reported Price: 54.93810	Cash	NKE	(42.000)	54.938	2,307.34
05/28	Sell	GENERAL DYNAMICS CORPORATION Reported Price: 57.01540	Cash	GD	(24.000)	57.015	1,368.33
Total Securities Sold/Matured							**9,235.82**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Buy	ROSS STORES INCORPORATED Reported Average Price: 39.13000	Cash	ROST	51.000	39.130	(1,995.63)
05/28	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 43.16990	Cash	PNC	46.000	43.170	(1,985.82)
05/28	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 30.04852	Cash	MHP	66.000	30.049	(1,983.20)
05/28	Buy	FLOWSERVE CORPORATION Reported Price: 71.17550	Cash	FLS	26.000	71.176	(1,850.56)
05/28	Buy	CVS/CAREMARK CORPORATION Reported Price: 29.53870	Cash	CVS	64.000	29.539	(1,890.48)
Total Securities Purchased							**(9,705.69)**

End of Account Activity

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	224.45		1,212.94	
Money Market	0.47		8.07	
Total Income	**224.92**		**1,221.01**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,235.62**	**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		2,415.60
05/01/09	Sweep to PC2 -500 Bank Insured Funds	119.83	2,535.43
05/08/09	Sweep to PC2 -500 Bank Insured Funds	28.06	2,563.49
05/11/09	Sweep to PC2 -500 Bank Insured Funds	6.84	2,570.33
05/12/09	Sweep to PC2 -500 Bank Insured Funds	10.15	2,580.48
05/15/09	Sweep to PC2 -500 Bank Insured Funds	54.17	2,634.65
05/22/09	Sweep to PC2 -500 Bank Insured Funds	5.40	2,640.05
05/28/09	Accumulated Earnings Posted	0.47	2,640.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	KROGER COMPANY	KR	9.72
06/01/09	Dividend	WAL-MART STORES INC	WMT	11.45
06/01/09	Dividend	CONOCOPHILLIPS	COP	24.91
06/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
06/09/09	Divi[redacted]	JOHNSON & JOHNSON	JNJ	21.56

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
06/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
06/10/09	Dividend	CHEVRON CORPORATION	CVX	22.10
06/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.65
Total				**199.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

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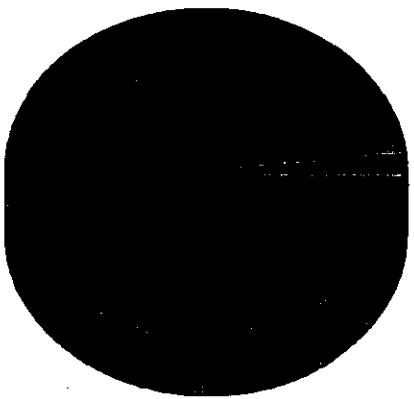
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	(470.07)	
PC2 Bank Insured Funds *	2,640.52	2,421.10
Equities	131,414.00	131,320.17
Total Account Value	**133,584.45**	**133,741.27**
Net Account Value	**133,584.45**	**133,741.27**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,170.45	131,414.00	133,584.45
Funds Deposited			
Income Activity	250.65		250.65
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(93.83)	(93.83)
Ending Balance	**2,421.10**	**131,320.17**	**133,741.27**

Account Holdings



- PC2 Bank Insured Funds 1.81%
- Cash & Money Market Funds 0.00%
- Equities 98.18%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,421.10	1.81%	
Total PC2 Bank Insured Funds *					**2,421.10**	**1.81%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.040	2,493.12	1.86%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	33.460	2,442.58	1.83%	36.50
AIRGAS INC	Cash	ARG	34.000	40.530	1,378.02	1.03%	24.48
AMGEN INC	Cash	AMGN	47.000	52.940	2,488.18	1.86%	
APACHE CORPORATION	Cash	APA	36.000	72.150	2,597.40	1.94%	21.60
APPLE INC	Cash	AAPL	22.000	142.430	3,133.46	2.34%	
AT&T INC	Cash	T	84.000	24.840	2,086.56	1.56%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	29.310	2,227.56	1.67%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	52.960	2,436.16	1.82%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	71.310	2,638.47	1.97%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	20.310	2,355.96	1.76%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	16.580	2,055.92	1.54%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	66.250	2,252.50	1.68%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	18.650	2,834.80	2.12%	
CME GROUP INC [redacted]	Cash	CME	8.000	311.120	2,488.96	1.86%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	42.060	2,229.18	1.67%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	31.870	2,039.68	1.53%	19.52
EMC CORPORATION	Cash	EMC	198.000	13.100	2,593.80	1.94%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.910	2,237.12	1.67%	53.76
F M C CORPORATION	Cash	FMC	31.000	47.300	1,466.30	1.10%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	38.750	2,635.00	1.97%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	69.810	1,815.06	1.36%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	22.010	1,672.76	1.25%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	55.390	1,827.87	1.37%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	11.720	2,543.24	1.90%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	56.020	2,184.78	1.63%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	147.440	2,801.36	2.09%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	35.700	2,284.80	1.71%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	38.650	2,666.85	1.99%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	31.400	2,355.00	1.76%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	104.420	2,401.66	1.80%	50.60
JOHNSON & JOH[redacted]	Cash	JNJ	44.000	56.800	2,499.20	1.87%	86.24

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	34.110	2,217.15	1.66%	13.00
KROGER COMPANY	Cash	KR	108.000	22.050	2,381.40	1.78%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	57.490	1,954.66	1.46%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	30.110	1,987.26	1.49%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	44.000	3,168.00	2.37%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	34.890	2,756.31	2.06%	64.78
METLIFE INC	Cash	MET	86.000	30.010	2,580.86	1.93%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	23.770	3,066.33	2.29%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	44.430	1,288.47	0.96%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	65.810	2,500.78	1.87%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.420	2,741.76	2.05%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	43.620	2,355.48	1.76%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	38.810	1,785.26	1.33%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	73.030	1,679.69	1.26%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	51.100	2,452.80	1.83%	84.48
ROSS STORES INCORPORATED	Cash	ROST	51.000	38.600	1,968.60	1.47%	22.44
SEMPRA ENERGY [redacted]	Cash	SRE	66.000	49.630	3,275.58	2.45%	102.96

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	88.000	24.710	2,174.48	1.63%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	74.290	2,674.44	2.00%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	52.060	2,603.00	1.95%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	15.860	2,505.88	1.87%	47.40
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.730	2,181.83	1.63%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	48.440	2,034.48	1.52%	45.78
XTO ENERGY INC	Cash	XTO	74.000	38.140	2,822.36	2.11%	37.00
Total Equities					**131,320.17**	**98.18%**	**2,875.07**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-06-01	Cash	WMT	11.45
06/01	Taxable Dividend	KROGER COMPANY KR on 108.000000 PD:2009-06-01	Cash	KR	9.72
06/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-06-01	Cash	FE	37.40

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-06-01	Cash	COP	24.91
06/09	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-06-09	Cash	JNJ	21.56
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-06-10	Cash	IBM	12.65
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-06-10	Cash	HON	22.69
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-06-10	Cash	XOM	13.44
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-06-10	Cash	CVX	22.10
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-06-18	Cash	MSFT	16.77
06/22	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-06-22	Cash	MCD	17.00
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-06-25	Cash	GS	6.65
06/25	Taxable Dividend	CME GROUP INC CME on 8.000000 PD:2009-06-25	Cash	CME	9.20
06/29	Taxable Dividend	PRECISION CASTPARTS PCP on 23.000000 PD:2009-06-29	Cash	PCP	0.69
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.48
06/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-06-30	Cash	ROST	5.61
06/30	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-06-30	Cash	BDX	12.21

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/30	Taxable Dividend	AIRGAS INC ARG on 34.000000 PD:2009-06-30	Cash	ARG	6.12
Total Income Activity					**250.65**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	250.17		1,463.11	
Money Market	0.48		8.55	
Total Income	**250.65**		**1,471.66**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,640.52
06/01/09	Sweep to PC2 -500 Bank Insured Funds	83.48	2,724.00
06/02/09	Sweep from PC2 -500 Bank Insured Funds	(470.07)	2,253.93
06/09/09	Sweep to PC2 -500 Bank Insured Funds	21.56	2,275.49
06/10/09	Sweep to PC2 -500 Bank Insured Funds	70.88	2,346.37
06/19/09	Sweep to PC2 -500 Bank Insured Funds	16.77	2,363.14
06/22/09	Sweep to PC2 -500 Bank Insured Funds	17.00	2,380.14
06/25/09	Sweep to PC2 -500 Bank Insured Funds	15.85	2,395.99
06/29/09	Accumulated Earnings Posted	0.48	2,396.47

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/29/09	Sweep to PC2 -500 Bank Insured Funds	0.69	2,397.16
06/30/09	Sweep to PC2 -500 Bank Insured Funds	23.94	2,421.10

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
07/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
07/01/09	Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC	BR	8.68
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	11.96
07/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.02
07/10/09	Dividend	H J HEINZ COMPANY	HNZ	26.88
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.16
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
07/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				171.34

[redacted]

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

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Account Summary

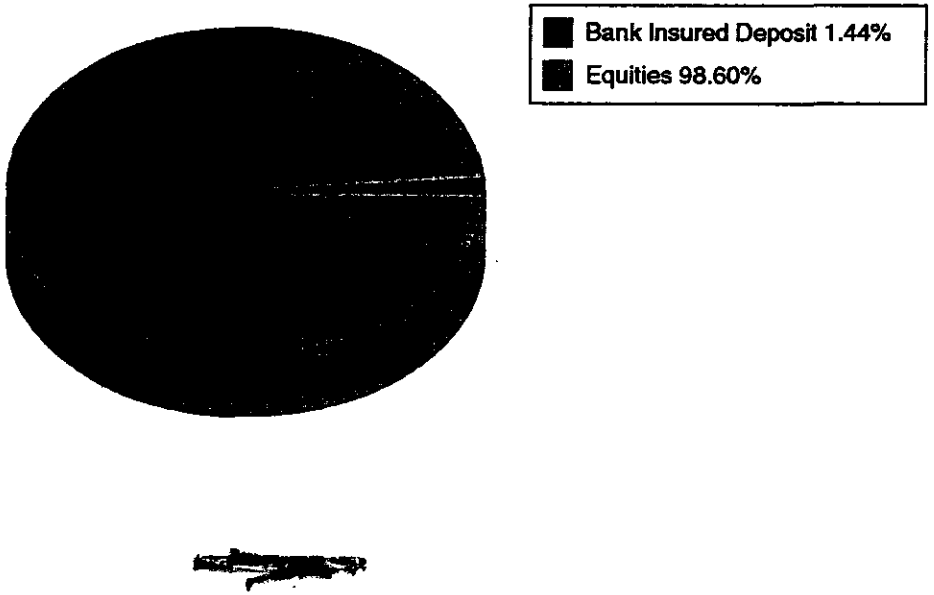
	06/30/09 Value	07 /31/09 Value
Bank Insured Deposit *	2,421.10	2,040.13
Equities	131,320.17	140,017.55
Total Account Value	**133,741.27**	**142,057.68**
Net Account Value	**133,741.27**	**142,057.68**

142,057.68

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,421.10	131,320.17	133,741.27
Funds Deposited			
Income Activity	208.96		208.96
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(589.93)		(589.93)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,697.38	8,697.38
Ending Balance	**2,040.13**	**140,017.55**	**142,057.68**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,040.13	1.44%	
Total Bank Insured Deposit *					**2,040.13**	**1.44%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	44.990	2,384.47	1.68%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	35.070	2,560.11	1.80%	36.50
AIRGAS INC	Cash	ARG	34.000	44.580	1,515.72	1.07%	24.48
AMGEN INC	Cash	AMGN	47.000	62.310	2,928.57	2.06%	
APACHE CORPORATION	Cash	APA	36.000	83.950	3,022.20	2.13%	21.60
APPLE INC	Cash	AAPL	22.000	163.390	3,594.58	2.53%	
AT&T INC	Cash	T	84.000	26.230	2,203.32	1.55%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	27.340	2,077.84	1.46%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	56.370	2,593.02	1.83%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	65.150	2,410.55	1.70%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.740	2,521.84	1.78%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	17.270	2,141.48	1.51%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	69.470	2,361.98	1.66%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	22.010	3,345.52	2.36%	
CME GROUP INC [redacted]	Cash	CME	8.000	278.830	2,230.64	1.57%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	43.710	2,316.63	1.63%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	33.480	2,142.72	1.51%	19.52
EMC CORPORATION	Cash	EMC	198.000	15.060	2,981.88	2.10%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	70.390	2,252.48	1.59%	53.76
F M C CORPORATION	Cash	FMC	31.000	48.640	1,507.84	1.06%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	41.200	2,801.60	1.97%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	80.770	2,100.02	1.48%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	21.890	1,663.64	1.17%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	55.390	1,827.87	1.29%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.400	2,907.80	2.05%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	58.910	2,297.49	1.62%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	163.300	3,102.70	2.18%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	38.460	2,461.44	1.73%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	43.300	2,987.70	2.10%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	34.700	2,602.50	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	117.930	2,712.39	1.91%	50.60
JOHNSON & JO[redacted]	Cash	JNJ	44.000	60.890	2,679.16	1.89%	86.24

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	38.650	2,512.25	1.77%	13.00
KROGER COMPANY	Cash	KR	108.000	21.380	2,309.04	1.63%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	55.060	1,872.04	1.32%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	31.350	2,069.10	1.46%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	51.150	3,682.80	2.59%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	35.420	2,798.18	1.97%	64.78
METLIFE INC	Cash	MET	86.000	33.950	2,919.70	2.06%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	23.520	3,034.08	2.14%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	44.470	1,289.63	0.91%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	71.340	2,710.92	1.91%	50.16
ORACLE CORP	Cash	ORCL	128.000	22.130	2,832.64	1.99%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	46.600	2,516.40	1.77%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	36.660	1,686.36	1.19%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	79.810	1,835.63	1.29%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	55.510	2,664.48	1.88%	84.48
ROSS STORES INCORPORATED	Cash	ROST	51.000	44.070	2,247.57	1.58%	22.44
SEMPRA ENERGY [redacted]	Cash	SRE	66.000	52.430	3,460.38	2.44%	102.96

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	88.000	25.900	2,279.20	1.60%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	79.690	2,868.84	2.02%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	57.520	2,876.00	2.02%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	18.770	2,965.66	2.09%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	32.070	2,276.97	1.60%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.880	2,094.96	1.47%	45.78
XTO ENERGY INC	Cash	XTO	74.000	40.230	2,977.02	2.10%	37.00
Total Equities					**140,017.55**	**98.60%**	**2,890.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-07-01	Cash	UNP	13.50
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-07-01	Cash	MCK	8.64
07/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-07-01	Cash	HPQ	5.52

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC BR on 124.000000 PD:2009-07-01	Cash	BR	8.68
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 46.000000 PD:2009-07-01	Cash	BAX	11.96
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 26.000000 PD:2009-07-08	Cash	FLS	7.02
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-07-10	Cash	PM	29.16
07/10	Taxable Dividend	H J HEINZ COMPANY HNZ on 64.000000 PD:2009-07-10	Cash	HNZ	26.88
07/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-07-15	Cash	XTO	9.25
07/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-07-15	Cash	SRE	25.74
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-07-15	Cash	OXY	12.54
07/16	Taxable Dividend	F M C CORPORATION FMC on 31.000000 PD:2009-07-16	Cash	FMC	3.88
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 46.000000 PD:2009-07-24	Cash	PNC	4.60
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 217.000000 PD:2009-07-27	Cash	GE	21.70
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.44
07/31	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 79.000000 PD:2009-07-31	Cash	MDT	16.20

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-07-31	Cash	JPM	3.25
Total Income Activity					**208.96**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(589.93)
Total Funds Withdrawn					**(589.93)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	208.52		1,671.63	
Money Market	0.44		8.99	
Total Income	**208.96**		**1,680.62**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,421.10
07/01/09	Sweep to PC2 -500 Bank Insured Funds	48.30	2,469.40
07/08/09	Sweep to PC2 -500 Bank Insured Funds	7.02	2,476.42

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/10/09	Sweep to PC2 -500 Bank Insured Funds	56.04	2,532.46
07/15/09	Sweep from PC2 -500 Bank Insured Funds	(542.40)	1,990.06
07/16/09	Sweep to PC2 -500 Bank Insured Funds	3.88	1,993.94
07/24/09	Sweep to 500 Bank Insured Deposit	4.60	1,998.54
07/27/09	Sweep to 500 Bank Insured Deposit	21.70	2,020.24
07/30/09	Accumulated Earnings Posted	0.44	2,020.68
07/31/09	Sweep to 500 Bank Insured Deposit	19.45	2,040.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.88
08/03/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.33
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
08/03/09	Dividend	AT&T INC	T	34.44
08/03/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
08/07/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	12.54
08/11/09	Dividend	NUCOR CORPORATION	NUE	10.15
08/13/09	Dividend	ORACLE CORP	ORCL	6.40
08/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
08/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	21.12
08/22/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**203.08**

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Page

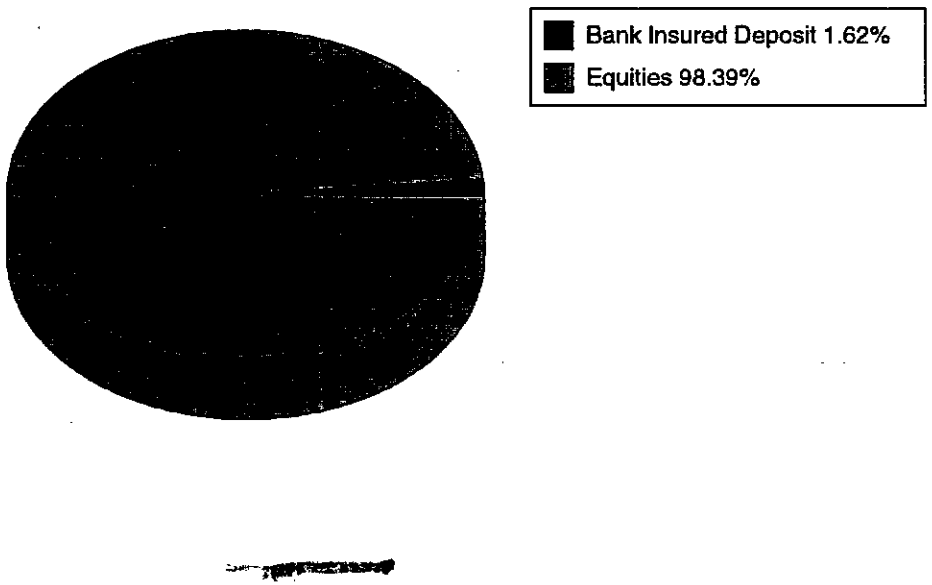
Account Summary

	07/31/09 Value	08 /31/09 Value
Bank Insured Deposit *	2,040.13	2,365.37
Equities	140,017.55	143,993.52
Total Account Value	**142,057.68**	**146,358.89**
Net Account Value	**142,057.68**	**146,358.89**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,040.13	140,017.55	142,057.68
Funds Deposited			
Income Activity	223.41		223.41
Securities Sold/Matured	35,738.73	(35,738.73)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(35,636.90)	35,636.90	
Securities Delivered			
Change in Value of Securities		4,077.80	4,077.80
Ending Balance	**2,365.37**	**143,993.52**	**146,358.89**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,365.37	1.62%	
Total Bank Insured Deposit *					**2,365.37**	**1.62%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	45.230	2,397.19	1.64%	84.80
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	73.000	33.000	2,409.00	1.65%	36.50
AIRGAS INC	Cash	ARG	56.000	46.500	2,604.00	1.78%	40.32
AMGEN INC	Cash	AMGN	47.000	59.780	2,809.66	1.92%	
APACHE CORPORATION	Cash	APA	36.000	84.950	3,058.20	2.09%	21.60
APPLE INC	Cash	AAPL	22.000	168.210	3,700.62	2.53%	
AT&T INC	Cash	T	84.000	26.050	2,188.20	1.50%	137.76
BALL CORPORATION	Cash	BLL	52.000	48.460	2,519.92	1.72%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	17.590	2,796.81	1.91%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	36.280	2,648.44	1.81%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	22.130	2,567.08	1.75%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	69.940	2,377.96	1.62%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	21.600	3,283.20	2.24%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	20.210	2,809.19	1.92%	44.48

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	15.320	2,742.28	1.87%	48.33
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	37.520	2,401.28	1.64%	19.52
DAVITA INC	Cash	DVA	56.000	51.710	2,895.76	1.98%	
EMC CORPORATION	Cash	EMC	198.000	15.900	3,148.20	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.150	2,212.80	1.51%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	45.130	3,068.84	2.10%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	86.250	2,242.50	1.53%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	59.190	3,018.69	2.06%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.900	3,016.30	2.06%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	59.730	2,329.47	1.59%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	165.460	3,143.74	2.15%	26.60
HCP INC	Cash	HCP	99.000	28.480	2,819.52	1.93%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	44.890	3,097.41	2.12%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	36.760	2,757.00	1.88%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	118.050	2,715.15	1.86%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	60.440	2,659.36	1.82%	86.24

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	43.460	2,824.90	1.93%	13.00
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	60.460	2,902.08	1.98%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	56.240	1,912.16	1.31%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	56.860	4,093.92	2.80%	34.56
METLIFE INC	Cash	MET	86.000	37.760	3,247.36	2.22%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	24.650	3,179.85	2.17%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	13.920	2,728.32	1.86%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	73.100	2,777.80	1.90%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.880	2,800.64	1.91%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	45.710	2,468.34	1.69%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	42.590	1,959.14	1.34%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	46.640	2,378.64	1.63%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	50.170	3,311.22	2.26%	102.96
STATE STREET CORP	Cash	STT	52.000	52.480	2,728.96	1.86%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	24.590	3,049.16	2.08%	54.56
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	75.840	2,730.24	1.87%	

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	59.810	2,990.50	2.04%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	28.000	2,716.00	1.86%	2.91
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	22.530	3,559.74	2.43%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	31.040	2,203.84	1.51%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	50.870	2,136.54	1.46%	45.78
XTO ENERGY INC	Cash	XTO	74.000	38.600	2,856.40	1.95%	37.00
Total Equities					**143,993.52**	**98.39%**	**2,781.17**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-08-03	Cash	VZ	32.66
08/03	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-08-03	Cash	GIS	18.33
08/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 64.000000 PD:2009-08-03	Cash	CVS	4.88
08/03	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-08-03	Cash	BMY	35.96

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-08-03	Cash	T	34.44
08/07	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 33.000000 PD:2009-08-07	Cash	GD	12.54
08/11	Taxable Dividend	NUCOR CORPORATION NUE on 29.000000 PD:2009-08-11	Cash	NUE	10.15
08/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 76.000000 PD:2009-08-11	Cash	BK	6.84
08/13	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-08-13	Cash	ORCL	6.40
08/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 48.000000 PD:2009-08-17	Cash	PG	21.12
08/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-08-15	Cash	ABT	21.20
08/21	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-08-21	Cash	UNM	13.04
08/24	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-08-22	Cash	APA	5.40
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**223.41**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	PROCTER & GAMBLE COMPANY Reported Price: 53.38130	Cash	PG	(48.000)	53.381	2,562.23
08/26	Sell	PRECISION CASTPARTS Reported Average Price: 86.41000	Cash	PCP	(23.000)	86.410	1,987.38

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Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	NUCOR CORPORATION Reported Price: 45.36010	Cash	NUE	(29.000)	45.360	1,315.41
08/26	Sell	MEDTRONIC INCORPORATED Reported Average Price: 38.14945	Cash	MDT	(79.000)	38.149	3,013.73
08/26	Sell	MCGRAW-HILL COMPANIES INC Reported Average Price: 32.04003	Cash	MHP	(66.000)	32.040	2,114.59
08/26	Sell	KROGER COMPANY Reported Price: 21.72110	Cash	KR	(108.000)	21.721	2,345.82
08/26	Sell	H J HEINZ COMPANY Reported Price: 39.01110	Cash	HNZ	(64.000)	39.011	2,496.65
08/26	Sell	GAMESTOP CORP CL A Reported Average Price: 22.45010	Cash	GME	(76.000)	22.450	1,706.17
08/26	Sell	F M C CORPORATION Reported Average Price: 48.67126	Cash	FMC	(31.000)	48.671	1,508.77
08/26	Sell	THE DIRECTV GROUP INC Reported Price: 24.75010	Cash	DTV	(88.000)	24.750	2,177.95
08/26	Sell	CONOCOPHILLIPS Reported Average Price: 45.29778	Cash	COP	(53.000)	45.298	2,400.72
08/26	Sell	CME GROUP INC Reported Price: 273.24000	Cash	CME	(8.000)	273.240	2,185.86
08/26	Sell	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 20.25007	Cash	BR	(124.000)	20.250	2,510.95
08/26	Sell	BECTON DICKINSON & COMPANY Reported Price: 69.98160	Cash	BDX	(37.000)	69.982	2,589.25
08/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 56.99130	Cash	BAX	(46.000)	56.991	2,621.53

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Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	BANK OF NEW YORK MELLON CORP Reported Average Price: 28.97082	Cash	BK	(76.000)	28.971	2,201.72
Total Securities Sold/Matured							**35,738.73**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	UNITEDHEALTH GROUP INC Reported Price: 28.92890	Cash	UNH	97.000	28.929	(2,806.10)
08/26	Buy	TEXAS INSTRUMENTS INC Reported Price: 24.38800	Cash	TXN	124.000	24.388	(3,024.11)
08/26	Buy	STATE STREET CORP Reported Price: 53.26990	Cash	STT	52.000	53.270	(2,770.03)
08/26	Buy	NEWELL RUBBERMAID INC Reported Price: 13.74810	Cash	NWL	196.000	13.748	(2,694.63)
08/26	Buy	KIMBERLY-CLARK CORPORATION Reported Price: 60.01460	Cash	KMB	48.000	60.015	(2,880.70)
08/26	Buy	HCP INC Reported Price: 28.24990	Cash	HCP	99.000	28.250	(2,796.74)
08/26	Buy	GENERAL DYNAMICS CORPORATION Reported Price: 58.59460	Cash	GD	18.000	58.595	(1,054.70)
08/26	Buy	DAVITA INC Reported Price: 51.74910	Cash	DVA	56.000	51.749	(2,897.95)
08/26	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.11000	Cash	CMCSA	179.000	15.110	(2,704.69)
08/26	Buy	COCA COLA ENTERPRISES INC Reported Price: 20.70000	Cash	CCE	139.000	20.700	(2,877.30)
08/26	Buy	BEST BUY INCORPORATED Reported Price: 37.19990	Cash	BBY	73.000	37.200	(2,715.59)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	BANK OF AMERICA CORPORATION Reported Price: 17.79890	Cash	BAC	159.000	17.799	(2,830.03)
08/26	Buy	BALL CORPORATION Reported Price: 49.51990	Cash	BLL	52.000	49.520	(2,575.03)
08/26	Buy	AIRGAS INC Reported Price: 45.87730	Cash	ARG	22.000	45.877	(1,009.30)
Total Securities Purchased							**(35,636.90)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	222.96		1,894.59	
Money Market	0.45		9.44	
Total Income	**223.41**		**1,904.03**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**35,738.73**	**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,040.13
08/03/09	Sweep to 500 Bank Insured Deposit	126.27	2,166.40
08/07/09	Sweep to 500 Bank Insured Deposit	12.54	2,178.94
08/11/09	Sweep to 500 Bank Insured Deposit	16.99	2,195.93
08/13/09	Sweep to 500 Bank Insured Deposit	6.40	2,202.33

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/17/09	Sweep to 500 Bank Insured Deposit	42.32	2,244.65
08/21/09	Sweep to 500 Bank Insured Deposit	13.04	2,257.69
08/24/09	Sweep to 500 Bank Insured Deposit	5.40	2,263.09
08/31/09	Accumulated Earnings Posted	0.45	2,263.54
08/31/09	Sweep to 500 Bank Insured Deposit	101.83	2,365.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
09/08/09	Dividend	WAL-MART STORES INC	WMT	11.45
09/08/09	Dividend	JOHNSON & JOHNSON	JNJ	21.56
09/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
09/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
09/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
09/10/09	Dividend	CHEVRON CORPORATION	CVX	23.12
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.65
Total				165.73

[redacted]

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

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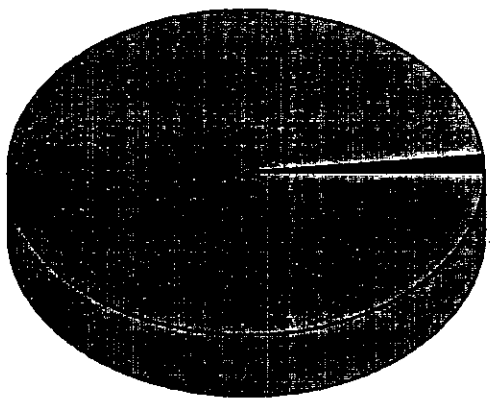
Account Summary

	08/31/09 Value	09 /30/09 Value
Bank Insured Deposit *	2,365.37	2,641.40
Equities	143,993.52	149,561.16
Total Account Value	**146,358.89**	**152,202.56**
Net Account Value	**146,358.89**	**152,202.56**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,365.37	143,993.52	146,358.89
Funds Deposited			
Income Activity	276.03		276.03
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,567.64	5,567.64
Ending Balance	**2,641.40**	**149,561.16**	**152,202.56**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,641.40	1.74%	
Total Bank Insured Deposit *					**2,641.40**	**1.74%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	49.470	2,621.91	1.72%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	37.270	2,720.71	1.79%	36.50
AIRGAS INC	Cash	ARG	56.000	48.370	2,708.72	1.78%	40.32
AMGEN INC	Cash	AMGN	47.000	60.230	2,830.81	1.86%	
APACHE CORPORATION	Cash	APA	36.000	91.830	3,305.88	2.17%	21.60
APPLE INC	Cash	AAPL	22.000	185.350	4,077.70	2.68%	
AT&T INC	Cash	T	84.000	27.010	2,268.84	1.49%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.200	2,558.40	1.68%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	16.920	2,690.28	1.77%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	37.520	2,738.96	1.80%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	22.520	2,612.32	1.72%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	70.430	2,394.62	1.57%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.540	3,578.08	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	21.410	2,975.99	1.96%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	16.880	3,021.52	1.99%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	35.740	2,287.36	1.50%	19.52
DAVITA INC	Cash	DVA	56.000	56.640	3,171.84	2.08%	
EMC CORPORATION	Cash	EMC	198.000	17.040	3,373.92	2.22%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.610	2,195.52	1.44%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	45.720	3,108.96	2.04%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	98.540	2,562.04	1.68%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	64.600	3,294.60	2.16%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	16.420	3,563.14	2.34%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	64.380	2,510.82	1.65%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	184.350	3,502.65	2.30%	26.60
HCP INC	Cash	HCP	99.000	28.740	2,845.26	1.87%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	47.210	3,257.49	2.14%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	37.150	2,786.25	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	119.610	2,751.03	1.81%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	60.890	2,679.16	1.76%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	43.820	2,848.30	1.87%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	58.980	2,831.04	1.86%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	57.070	1,940.38	1.27%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	59.550	4,287.60	2.82%	34.56
METLIFE INC	Cash	MET	86.000	38.070	3,274.02	2.15%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	25.720	3,317.88	2.18%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	15.690	3,075.24	2.02%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	78.400	2,979.20	1.96%	50.16
ORACLE CORP	Cash	ORCL	128.000	20.840	2,667.52	1.75%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.740	2,631.96	1.73%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	48.590	2,235.14	1.47%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	47.770	2,436.27	1.60%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	49.810	3,287.46	2.16%	102.96
STATE STREET CORP	Cash	STT	52.000	52.600	2,735.20	1.80%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	23.690	2,937.56	1.93%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	85.530	3,079.08	2.02%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	58.350	2,917.50	1.92%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	25.040	2,428.88	1.60%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	21.440	3,387.52	2.23%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.270	2,149.17	1.41%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	49.090	2,061.78	1.35%	45.78
XTO ENERGY INC	Cash	XTO	74.000	41.320	3,057.68	2.01%	37.00
Total Equities					**149,561.16**	**98.26%**	**2,805.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	KROGER COMPANY KR on 108.000000 PD:2009-09-01	Cash	KR	9.72
09/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-09-01	Cash	FE	37.40
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-09-01	Cash	COP	24.91
09/08	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-09-08	Cash	WMT	11.45
09/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-09-08	Cash	JNJ	21.56
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-09-10	Cash	MSFT	16.77

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/10	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 66.000000 PD:2009-09-10	Cash	MHP	14.85
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-09-10	Cash	IBM	12.65
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-09-10	Cash	HON	22.69
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-09-10	Cash	XOM	13.44
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-09-10	Cash	CVX	23.12
09/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 196.000000 PD:2009-09-15	Cash	NWL	9.80
09/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-09-15	Cash	MCD	17.00
09/15	Taxable Dividend	BALL CORPORATION BLL on 52.000000 PD:2009-09-15	Cash	BLL	5.20
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-09-24	Cash	GS	6.65
09/24	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 139.000000 PD:2009-09-24	Cash	CCE	11.12
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 159.000000 PD:2009-09-25	Cash	BAC	1.59
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-09-30	Cash	ROST	5.61
09/30	Taxable Dividend	AIRGAS INC ARG on 56.000000 PD:2009-09-30	Cash	ARG	10.08
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.42
Total Income Activity					**276.03**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	73.000	

Total Securities Received

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(73.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	275.61		2,170.20	
Money Market	0.42		9.86	
Total Income	**276.03**		**2,180.06**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,365.37
09/01/09	Sweep to 500 Bank Insured Deposit	72.03	2,437.40

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/08/09	Sweep to 500 Bank Insured Deposit	33.01	2,470.41
09/10/09	Sweep to 500 Bank Insured Deposit	103.52	2,573.93
09/15/09	Sweep to 500 Bank Insured Deposit	32.00	2,605.93
09/24/09	Sweep to 500 Bank Insured Deposit	17.77	2,623.70
09/25/09	Sweep to 500 Bank Insured Deposit	1.59	2,625.29
09/30/09	Accumulated Earnings Posted	0.42	2,625.71
09/30/09	Sweep to 500 Bank Insured Deposit	15.69	2,641.40

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
10/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
10/02/09	Dividend	KIMBERLY-CLARK CORPORATION	KMB	28.80
10/07/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	7.02
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.32
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
10/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				154.78

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

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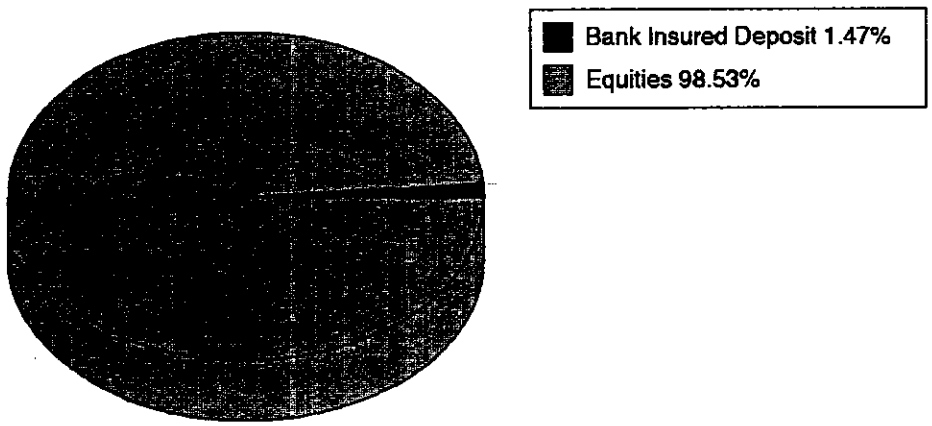
Account Summary

	09/30/09 Value	10/30/09 Value
Bank Insured Deposit *	2,641.40	2,161.85
Equities	149,561.16	145,295.75
Total Account Value	**152,202.56**	**147,457.60**
Net Account Value	**152,202.56**	**147,457.60**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,641.40	149,561.16	152,202.56
Funds Deposited			
Income Activity	191.81		191.81
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(671.36)		(671.36)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,265.41)	(4,265.41)
Ending Balance	**2,161.85**	**145,295.75**	**147,457.60**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,161.85	1.47%	
Total Bank Insured Deposit *					**2,161.85**	**1.47%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	50.570	2,680.21	1.82%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	37.080	2,706.84	1.84%	54.75
AIRGAS INC	Cash	ARG	56.000	44.360	2,484.16	1.68%	40.32
AMGEN INC	Cash	AMGN	47.000	53.620	2,520.14	1.71%	
APACHE CORPORATION	Cash	APA	36.000	94.120	3,388.32	2.30%	21.60
APPLE INC	Cash	AAPL	22.000	188.500	4,147.00	2.81%	
AT&T INC	Cash	T	84.000	25.670	2,156.28	1.46%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.330	2,565.16	1.74%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	14.580	2,318.22	1.57%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	38.180	2,787.14	1.89%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.800	2,528.80	1.71%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	76.540	2,602.36	1.76%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	22.810	3,467.12	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	19.070	2,650.73	1.80%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	14.500	2,595.50	1.76%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	35.300	2,259.20	1.53%	19.52
DAVITA INC	Cash	DVA	56.000	53.030	2,969.68	2.01%	
EMC CORPORATION	Cash	EMC	198.000	16.470	3,261.06	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	71.670	2,293.44	1.56%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	43.280	2,943.04	2.00%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	98.210	2,553.46	1.73%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	62.700	3,197.70	2.17%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	14.260	3,094.42	2.10%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	65.920	2,570.88	1.74%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	170.170	3,233.23	2.19%	26.60
HCP INC	Cash	HCP	99.000	29.590	2,929.41	1.99%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	47.460	3,274.74	2.22%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	35.890	2,691.75	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	120.610	2,774.03	1.88%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	59.050	2,598.20	1.76%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	41.770	2,715.05	1.84%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	61.160	2,935.68	1.99%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	58.610	1,992.74	1.35%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	58.730	4,228.56	2.87%	34.56
METLIFE INC	Cash	MET	86.000	34.030	2,926.58	1.98%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	27.730	3,577.17	2.43%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	14.510	2,843.96	1.93%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	75.880	2,883.44	1.96%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.100	2,700.80	1.83%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	47.360	2,557.44	1.73%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	48.940	2,251.24	1.53%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	44.010	2,244.51	1.52%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	51.450	3,395.70	2.30%	102.96
STATE STREET CORP	Cash	STT	52.000	41.980	2,182.96	1.48%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	23.450	2,907.80	1.97%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	83.910	3,020.76	2.05%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	55.140	2,757.00	1.87%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	25.950	2,517.15	1.71%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.950	3,152.10	2.14%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.590	2,100.89	1.42%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	49.680	2,086.56	1.42%	45.78
XTO ENERGY INC	Cash	XTO	74.000	41.560	3,075.44	2.09%	37.00
Total Equities					**145,295.75**	**98.53%**	**2,824.08**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-10-01	Cash	UNP	13.50
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-10-01	Cash	MCK	8.64
10/02	Taxable Dividend	KIMBERLY-CLARK CORPORATION KMB on 48.000000 PD:2009-10-02	Cash	KMB	28.80
10/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-10-07	Cash	HPQ	5.52
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 26.000000 PD:2009-10-07	Cash	FLS	7.02
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-10-09	Cash	PM	31.32

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-10-15	Cash	XTO	9.25
10/15	Taxable Dividend	STATE STREET CORP STT on 52.000000 PD:2009-10-15	Cash	STT	0.52
10/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-10-15	Cash	SRE	25.74
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-10-15	Cash	OXY	12.54
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 46.000000 PD:2009-10-24	Cash	PNC	4.60
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 217.000000 PD:2009-10-26	Cash	GE	21.70
10/27	Taxable Dividend	BEST BUY INCORPORATED BBY on 73.000000 PD:2009-10-27	Cash	BBY	10.22
10/28	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 179.000000 PD:2009-10-28	Cash	CMCSA	12.08
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.36
Total Income Activity					**191.81**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(671.36)
Total Funds Withdrawn					**(671.36)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	191.45		2,361.65	
Money Market	0.36		10.22	
Total Income	**191.81**		**2,371.87**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		2,641.40
10/01/09	Sweep to 500 Bank Insured Deposit	22.14	2,663.54
10/02/09	Sweep to 500 Bank Insured Deposit	28.80	2,692.34
10/07/09	Sweep to 500 Bank Insured Deposit	12.54	2,704.88
10/09/09	Sweep to 500 Bank Insured Deposit	31.32	2,736.20
10/15/09	Sweep to 500 Bank Insured Deposit	48.05	2,784.25
10/21/09	Sweep from 500 Bank Insured Deposit	(671.36)	2,112.89
10/26/09	Sweep to 500 Bank Insured Deposit	26.30	2,139.19
10/27/09	Sweep to 500 Bank Insured Deposit	10.22	2,149.41
10/28/09	Sweep to 500 Bank Insured Deposit	12.08	2,161.49
10/30/09	Accumulated Earnings Posted	0.36	2,161.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend [redacted]	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.25

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.33
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	33.73
11/02/09	Dividend	AT&T INC	T	34.44
11/02/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
11/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.88
11/04/09	Dividend	ORACLE CORP	ORCL	6.40
11/13/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	19.38
11/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
11/20/09	Dividend	UNUM GROUP formerly	UNM	13.04
11/23/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**196.01**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

[redacted]

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 8

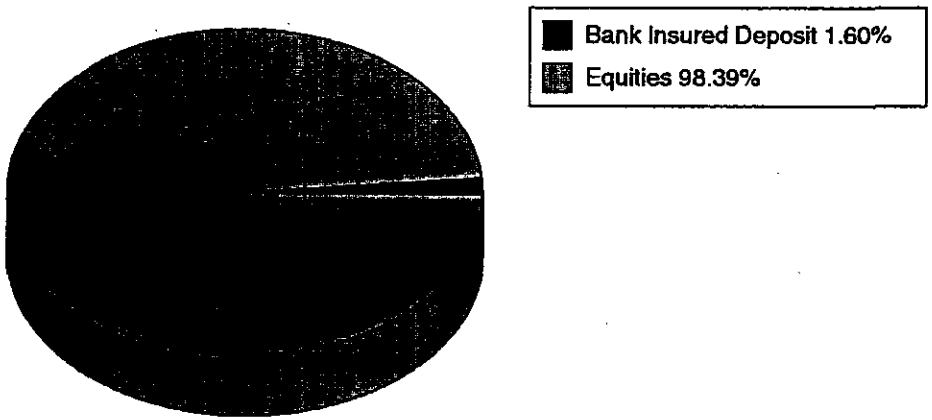
Account Summary

	10/30/09 Value	11 /30/09 Value
Bank Insured Deposit *	2,161.85	2,473.36
Equities	145,295.75	152,199.58
Total Account Value	**147,457.60**	**154,672.94**
Net Account Value	**147,457.60**	**154,672.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,161.85	145,295.75	147,457.60
Funds Deposited			
Income Activity	311.51		311.51
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,903.83	6,903.83
Ending Balance	**2,473.36**	**152,199.58**	**154,672.94**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,473.36	1.60%	
Total Bank Insured Deposit *					**2,473.36**	**1.60%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	54.490	2,887.97	1.87%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	41.040	2,995.92	1.94%	54.75
AIRGAS INC	Cash	ARG	56.000	46.250	2,590.00	1.67%	40.32
AMGEN INC	Cash	AMGN	47.000	56.350	2,648.45	1.71%	
APACHE CORPORATION	Cash	APA	36.000	95.280	3,430.08	2.22%	21.60
APPLE INC	Cash	AAPL	22.000	199.910	4,398.02	2.84%	
AT&T INC	Cash	T	84.000	26.940	2,262.96	1.46%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.410	2,569.32	1.66%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	15.850	2,520.15	1.63%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	42.830	3,126.59	2.02%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	25.310	2,935.96	1.90%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	78.040	2,653.36	1.72%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.400	3,556.80	2.30%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	19.650	2,731.35	1.77%	44.48
COMCAST CORPORATION CL A NEW [redacted]	Cash	CMCSA	179.000	14.660	2,624.14	1.70%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	31.010	1,984.64	1.28%	19.52
DAVITA INC	Cash	DVA	56.000	59.240	3,317.44	2.14%	
EMC CORPORATION	Cash	EMC	198.000	16.830	3,332.34	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	75.070	2,402.24	1.55%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	43.080	2,929.44	1.89%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	99.460	2,585.96	1.67%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	65.900	3,360.90	2.17%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	16.020	3,476.34	2.25%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	68.000	2,652.00	1.71%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	169.660	3,223.54	2.08%	26.60
HCP INC	Cash	HCP	99.000	31.300	3,098.70	2.00%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	49.060	3,385.14	2.19%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	38.470	2,885.25	1.87%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	126.350	2,906.05	1.88%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	62.840	2,764.96	1.79%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	42.490	2,761.85	1.79%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	65.970	3,166.56	2.05%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	63.250	2,150.50	1.39%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	62.020	4,465.44	2.89%	34.56
METLIFE INC	Cash	MET	86.000	34.190	2,940.34	1.90%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	29.410	3,793.89	2.45%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	14.510	2,843.96	1.84%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	80.790	3,070.02	1.98%	50.16
ORACLE CORP	Cash	ORCL	128.000	22.080	2,826.24	1.83%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.090	2,596.86	1.68%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	57.010	2,622.46	1.70%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	43.980	2,242.98	1.45%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	53.140	3,507.24	2.27%	102.96
STATE STREET CORP	Cash	STT	52.000	41.300	2,147.60	1.39%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	25.290	3,135.96	2.03%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	85.390	3,074.04	1.99%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	63.260	3,163.00	2.04%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	28.670	2,780.99	1.80%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.040	3,008.32	1.94%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	31.460	2,233.66	1.44%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	54.550	2,291.10	1.48%	45.78
XTO ENERGY INC	Cash	XTO	74.000	42.440	3,140.56	2.03%	37.00
Total Equities					**152,199.58**	**98.39%**	**2,824.08**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-11-02	Cash	VZ	33.73
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-10-31	Cash	JPM	3.25
11/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-11-02	Cash	GIS	18.33
11/02	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-11-02	Cash	BMY	35.96
11/02	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-11-02	Cash	T	34.44
11/03	Taxable Dividend [redacted]	CVS/CAREMARK CORPORATION CVS on 64.000000 PD:2009-11-03	Cash	CVS	4.88

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-11-04	Cash	ORCL	6.40
11/13	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 51.000000 PD:2009-11-13	Cash	GD	19.38
11/16	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 73.000000 PD:2009-11-16	Cash	ACN	54.75
11/16	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 124.000000 PD:2009-11-16	Cash	TXN	14.88
11/16	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-11-15	Cash	ABT	21.20
11/20	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-11-20	Cash	UNM	13.04
11/23	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-11-23	Cash	APA	5.40
11/24	Taxable Dividend	HCP INC HCP on 99.000000 PD:2009-11-24	Cash	HCP	45.54
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**311.51**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	311.18		2,672.83	
Money Market	0.33		10.55	
Total Income	**311.51**		**2,683.38**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		69,184.70

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		2,161.85
11/02/09	Sweep to 500 Bank Insured Deposit	125.71	2,287.56
11/03/09	Sweep to 500 Bank Insured Deposit	4.88	2,292.44
11/04/09	Sweep to 500 Bank Insured Deposit	6.40	2,298.84
11/13/09	Sweep to 500 Bank Insured Deposit	19.38	2,318.22
11/16/09	Sweep to 500 Bank Insured Deposit	36.08	2,354.30
11/17/09	Sweep to 500 Bank Insured Deposit	54.75	2,409.05
11/20/09	Sweep to 500 Bank Insured Deposit	13.04	2,422.09
11/23/09	Sweep to 500 Bank Insured Deposit	5.40	2,427.49
11/24/09	Sweep to 500 Bank Insured Deposit	45.54	2,473.03
11/30/09	Accumulated Earnings Posted	0.33	2,473.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
12/08/09	Dividend	JOHNSON & JOHNSON	JNJ	21.56
12/10/09	Dividend	COCA COLA ENTERPRISES INC	CCE	11.12
12/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
12/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
12/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
12/10/09	Dividend	CHEVRON CORPORATION	CVX	23.12

Account Number: 491454729
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/14/09	Dividend	METLIFE INC	MET	63.64
Total				**222.39**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). *The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement.* For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally *illiquid*, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

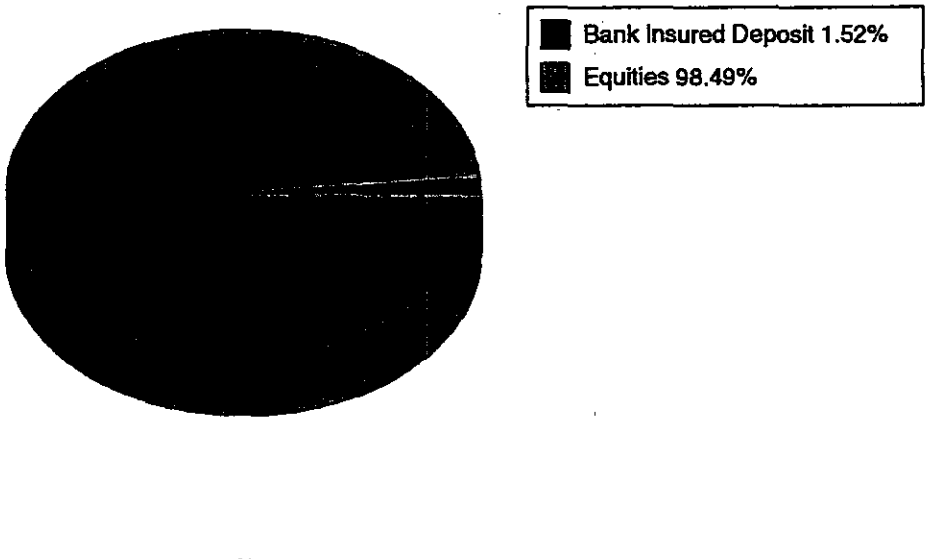
Account Summary

	11/30/09 Value	12 /31/09 Value
Bank Insured Deposit *	2,473.36	2,360.53
Equities	152,199.58	152,674.71
Total Account Value	**154,672.94**	**155,035.24**
Net Account Value	**154,672.94**	**155,035.24**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,473.36	152,199.58	154,672.94
Funds Deposited			
Income Activity	280.35		280.35
Securities Sold/Matured	2,306.82	(2,306.82)	
Securities Received			
Funds Withdrawn	(2,700.00)		(2,700.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,781.95	2,781.95
Ending Balance	**2,360.53**	**152,674.71**	**155,035.24**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,360.53	1.52%	
Total Bank Insured Deposit *					**2,360.53**	**1.52%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	53.990	2,861.47	1.85%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	41.500	3,029.50	1.95%	54.75
AIRGAS INC	Cash	ARG	56.000	47.600	2,665.60	1.72%	40.32
AMGEN INC	Cash	AMGN	47.000	56.570	2,658.79	1.71%	
APACHE CORPORATION	Cash	APA	36.000	103.170	3,714.12	2.40%	21.60
APPLE INC	Cash	AAPL	22.000	210.732	4,636.10	2.99%	
AT&T INC	Cash	T	84.000	28.030	2,354.52	1.52%	141.12
BALL CORPORATION	Cash	BLL	52.000	51.700	2,688.40	1.73%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	15.060	2,394.54	1.54%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	39.460	2,880.58	1.86%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	25.250	2,929.00	1.89%	148.48
CHEVRON CORPORATION	Cash	CVX	34.000	76.990	2,617.66	1.69%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.940	3,638.88	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	21.200	2,946.80	1.90%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	16.860	3,017.94	1.95%	67.66

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	32.210	2,061.44	1.33%	19.52
DAVITA INC	Cash	DVA	56.000	58.740	3,289.44	2.12%	
EMC CORPORATION	Cash	EMC	198.000	17.470	3,459.06	2.23%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.190	2,182.08	1.41%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	46.450	3,158.60	2.04%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	94.530	2,457.78	1.59%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	68.170	3,476.67	2.24%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	15.130	3,283.21	2.12%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	70.810	2,761.59	1.78%	76.44
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	168.840	3,207.96	2.07%	26.60
HCP INC	Cash	HCP	99.000	30.540	3,023.46	1.95%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	51.510	3,554.19	2.29%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	39.200	2,940.00	1.90%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	130.900	3,010.70	1.94%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	64.410	2,834.04	1.83%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	41.670	2,708.55	1.75%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	63.710	3,058.08	1.97%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	62.440	2,122.96	1.37%	74.80
MCKESSON CORPORATION	Cash	MCK	36.000	62.500	2,250.00	1.45%	17.28
METLIFE INC	Cash	MET	86.000	35.350	3,040.10	1.96%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	30.480	3,931.92	2.54%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	15.010	2,941.96	1.90%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	81.350	3,091.30	1.99%	50.16
ORACLE CORP	Cash	ORCL	128.000	24.530	3,139.84	2.03%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.190	2,602.26	1.68%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	52.790	2,428.34	1.57%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	42.710	2,178.21	1.40%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	55.980	3,694.68	2.38%	102.96
STATE STREET CORP	Cash	STT	52.000	43.540	2,264.08	1.46%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	26.060	3,231.44	2.08%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	82.800	2,980.80	1.92%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	63.900	3,195.00	2.06%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	30.480	2,956.56	1.91%	2.91

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.520	3,084.16	1.99%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	33.130	2,352.23	1.52%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	53.450	2,244.90	1.45%	45.78
XTO ENERGY INC	Cash	XTO	74.000	46.530	3,443.22	2.22%	37.00
Total Equities					**152,674.71**	**98.49%**	**2,837.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-12-01	Cash	FE	37.40
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-12-08	Cash	JNJ	21.56
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-12-10	Cash	MSFT	16.77
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-12-10	Cash	IBM	12.65
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-12-10	Cash	HON	22.69
12/10	Taxable Dividend [redacted]	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-12-10	Cash	XOM	13.44

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 139.000000 PD:2009-12-10	Cash	CCE	11.12
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-12-10	Cash	CVX	23.12
12/14	Taxable Dividend	METLIFE INC MET on 86.000000 PD:2009-12-14	Cash	MET	63.64
12/14	Taxable Dividend	BALL CORPORATION BLL on 52.000000 PD:2009-12-14	Cash	BLL	5.20
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 196.000000 PD:2009-12-15	Cash	NWL	9.80
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-12-15	Cash	MCD	18.70
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 159.000000 PD:2009-12-24	Cash	BAC	1.59
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-12-30	Cash	GS	6.65
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-12-31	Cash	ROST	5.61
12/31	Taxable Dividend	AIRGAS INC ARG on 56.000000 PD:2009-12-31	Cash	ARG	10.08
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**280.35**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MCKESSON CORPORATION Reported Price: 64.08000	Cash	MCK	(36.000)	64.080	2,306.82
Total Securities Sold/Matured							**2,306.82**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(2,700.00)
Total Funds Withdrawn					**(2,700.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	280.02		2,952.85	
Money Market	0.33		10.88	
Total Income	**280.35**		**2,963.73**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,306.82**	**71,491.52**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,473.36
12/01/09	Sweep From csh to 500	37.40	2,510.76
12/08/09	Sweep to 500 Bank Insured Deposit	21.56	2,532.32
12/10/09	Sweep to 500 Bank Insured Deposit	99.79	2,632.11
12/14/09	Sweep to 500 Bank Insured Deposit	68.84	2,700.95
12/15/09	Sweep to 500 Bank Insured Deposit	28.50	2,729.45
12/16/09	LIQ BANK INSURED DEPOSIT KB	(2,700.00)	29.45
12/18/09	Sweep to 500 Bank Insured Deposit	2,306.82	2,336.27
12/24/09	Sweep to 500 Bank Insured Deposit	1.59	2,337.86

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	6.65	2,344.51
12/31/09	Accumulated Earnings Posted	0.33	2,344.84
12/31/09	Sweep to 500 Bank Insured Deposit	15.69	2,360.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.64
01/04/10	Dividend	WAL-MART STORES INC	WMT	11.45
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	28.80
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.02
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.32
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
01/15/10	Dividend	SEMPRA ENERGY	SRE	25.74
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				166.23

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

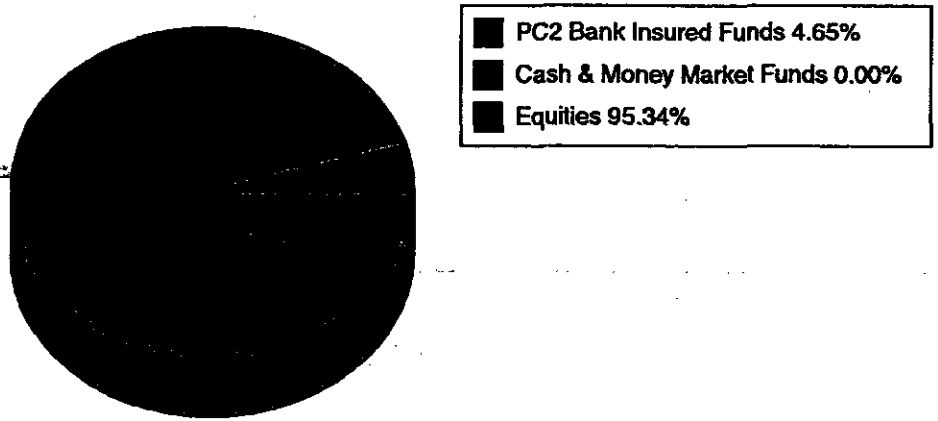
Account Summary

	12/31/08 Value	01 /30/09 Value
Cash & Money Market Funds	(623.09)	
PC2 Bank Insured Funds *	4,540.78	5,872.06
Equities	131,085.08	120,286.03
Total Account Value	**135,002.77**	**126,158.09**
Net Account Value	**135,002.77**	**126,158.09**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,917.69	131,085.08	135,002.77
Funds Deposited			
Income Activity	240.91		240.91
Securities Sold/Matured	2,296.01	(2,296.01)	
Securities Received			
Funds Withdrawn	(582.55)		(582.55)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(8,503.04)	(8,503.04)
Ending Balance	**5,872.06**	**120,286.03**	**126,158.09**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				5,872.06	4.65%	
Total PC2 Bank Insured Funds *					**5,872.06**	**4.65%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	55.440	2,938.32	2.33%	76.32
ACCENTURE LTD CL A	Cash	ACN	73.000	31.560	2,303.88	1.83%	36.50
AIRGAS INC	Cash	ARG	34.000	35.310	1,200.54	0.95%	21.76
AMGEN INC	Cash	AMGN	47.000	54.850	2,577.95	2.04%	
APACHE CORPORATION	Cash	APA	36.000	75.000	2,700.00	2.14%	21.60
AT&T INC	Cash	T	84.000	24.620	2,068.08	1.64%	137.76
BB&T CORP	Cash	BBT	78.000	19.790	1,543.62	1.22%	146.64
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	72.670	2,688.79	2.13%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.410	2,483.56	1.97%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	70.520	2,397.68	1.90%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	14.970	2,275.44	1.80%	
CONOCOPHILLIPS	Cash	COP	53.000	47.530	2,519.09	2.00%	99.64
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	76.480	2,447.36	1.94%	51.20
F M C CORPORATION	Cash	FMC	31.000	44.620	1,383.22	1.10%	15.50
FIRSTENERGY CORP.	Cash	FE	57.000	49.990	2,849.43	2.26%	125.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	96.000	24.780	2,378.88	1.89%	
GENERAL DYNAMICS CORPORATION	Cash	GD	42.000	56.730	2,382.66	1.89%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	146.000	12.130	1,770.98	1.40%	181.04
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	59.150	2,306.85	1.83%	67.08
H J HEINZ COMPANY	Cash	HNZ	64.000	36.500	2,336.00	1.85%	106.24
HARRIS CORPORATION	Cash	HRS	68.000	43.290	2,943.72	2.33%	54.40
HEWLETT-PACKARD CO	Cash	HPQ	69.000	34.750	2,397.75	1.90%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	32.810	2,460.75	1.95%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	30.000	91.650	2,749.50	2.18%	60.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	57.690	2,538.36	2.01%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	25.510	1,658.15	1.31%	98.80
KROGER COMPANY	Cash	KR	92.000	22.500	2,070.00	1.64%	33.12
LOCKHEED MARTIN CORPORATION	Cash	LMT	27.000	82.040	2,215.08	1.76%	61.56
MCDONALDS CORPORATION	Cash	MCD	34.000	58.020	1,972.68	1.56%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	44.200	3,182.40	2.52%	34.56
METLIFE INC	Cash	MET	64.000	28.730	1,838.72	1.46%	47.36

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	129.000	17.100	2,205.90	1.75%	67.08
NASDAQ STOCK MARKET INC	Cash	NDAQ	91.000	21.820	1,985.62	1.57%	
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	45.250	1,900.50	1.51%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	40.790	1,182.91	0.94%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	54.550	2,509.30	1.99%	58.88
ORACLE CORP	Cash	ORCL	147.000	16.830	2,474.01	1.96%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	37.150	2,006.10	1.59%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	47.000	32.520	1,528.44	1.21%	124.08
PROCTER & GAMBLE COMPANY	Cash	PG	38.000	54.500	2,071.00	1.64%	60.80
SEMPRA ENERGY	Cash	SRE	66.000	43.840	2,893.44	2.29%	92.40
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.370	3,091.45	2.45%	
STATE STREET CORP	Cash	STT	57.000	23.270	1,326.39	1.05%	54.72
SYSCO CORPORATION	Cash	SYY	104.000	22.290	2,318.16	1.84%	99.84
THE WALT DISNEY CO	Cash	DIS	99.000	20.680	2,047.32	1.62%	34.65
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	56.000	54.620	3,058.72	2.42%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	43.790	2,189.50	1.74%	54.00
UNITED TECHNOLOGIES CORP	Cash	UTX	44.000	47.990	2,111.56	1.67%	67.76

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	121.000	14.160	1,713.36	1.36%	36.30
US BANCORP (NEW)	Cash	USB	83.000	14.840	1,231.72	0.98%	141.10
V F CORPORATION	Cash	VFC	36.000	56.020	2,016.72	1.60%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.870	2,120.77	1.68%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	47.120	1,979.04	1.57%	39.90
XTO ENERGY INC	Cash	XTO	74.000	37.090	2,744.66	2.18%	35.52
Total Equities					**120,286.03**	**95.34%**	**3,448.29**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WAL-MART STORES INC WMT on 55.000000 PD:2009-01-02	Cash	WMT	13.06
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 43.000000 PD:2009-01-02	Cash	UNP	11.61
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 57.000000 PD:2009-01-02	Cash	MCK	6.84
01/02	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-01-02	Cash	BDX	12.21

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/05	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 42.000000 PD:2009-01-05	Cash	NKE	10.50
01/05	Taxable Dividend	JOHNSON CONTROLS INC JCI on 99.000000 PD:2009-01-05	Cash	JCI	12.87
01/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 62.000000 PD:2009-01-07	Cash	HPQ	4.96
01/07	Taxable Dividend	AMPHENOL CORP - CL A APH on 68.000000 PD:2009-01-07	Cash	APH	1.02
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 69.000000 PD:2009-01-09	Cash	PM	37.26
01/15	Taxable Dividend	US BANCORP (NEW) USB on 83.000000 PD:2009-01-15	Cash	USB	35.27
01/15	Taxable Dividend	STATE STREET CORP STT on 57.000000 PD:2009-01-15	Cash	STT	13.68
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 40.000000 PD:2009-01-15	Cash	OXY	12.80
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 99.000000 PD:2009-01-20	Cash	DIS	34.65
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 47.000000 PD:2009-01-24	Cash	PNC	31.02
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.16
Total Income Activity					**240.91**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	INTEL CORPORATION Reported Price: 13.27180	Cash	INTC	(173.000)	13.272	2,296.01
Total Securities Sold/Matured							**2,296.01**

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(582.55)
Total Funds Withdrawn					**(582.55)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	237.75		237.75	
Money Market	3.16		3.16	
Total Income	**240.91**		**240.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,296.01**	**2,296.01**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,540.78
01/02/09	Sweep to PC2 -500 Bank Insured Funds	43.72	4,584.50
01/05/09	Sweep from PC2 -500 Bank Insured Funds	(599.72)	3,984.78
01/08/09	Sweep to PC2 -500 Bank Insured Funds	5.98	3,990.76
01/09/09	Sweep to PC2 -500 Bank Insured Funds	37.26	4,028.02
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(582.55)	3,445.47
01/15/09	Sweep to PC2 -500 Bank Insured Funds	61.75	3,507.22
01/20/09	Sweep to PC2 -500 Bank Insured Funds	34.65	3,541.87
01/21/09	Sweep to PC2 -500 Bank Insured Funds	2,296.01	5,837.88

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/26/09	Sweep to PC2 -500 Bank Insured Funds	31.02	5,868.90
01/29/09	Accumulated Earnings Posted	3.16	5,872.06

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	24.70
02/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	16.77
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
02/02/09	Dividend	AT&T INC	T	34.44
02/02/09	Dividend	BB&T CORP	BBT	36.66
02/06/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	14.70
02/11/09	Dividend	NUCOR CORPORATION	NUE	18.90
02/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	19.08
02/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	15.20
02/20/09	Dividend	UNUM GROUP formerly	UNM	9.07
02/23/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**227.58**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Page
1 of 8

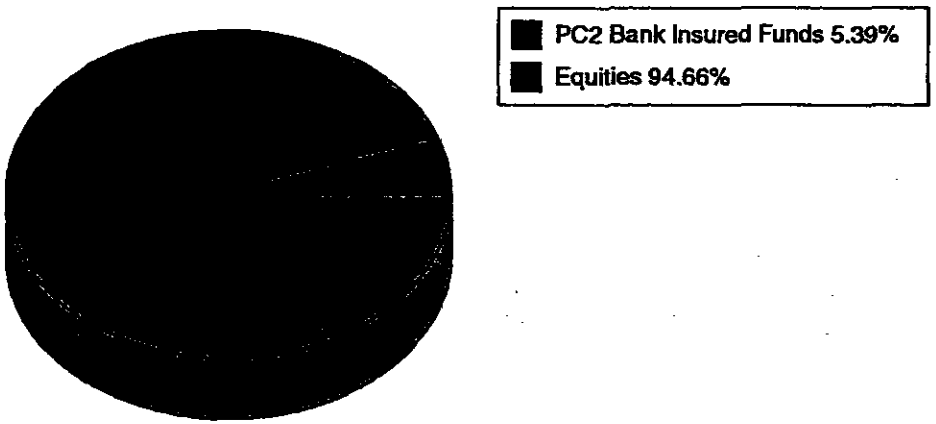
Account Summary

	01/30/09 Value	02/27/09 Value
PC2 Bank Insured Funds *	5,872.06	6,102.35
Equities	120,286.03	107,164.23
Total Account Value	**126,158.09**	**113,266.58**
Net Account Value	**126,158.09**	**113,266.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,872.06	120,286.03	126,158.09
Funds Deposited			
Income Activity	230.29		230.29
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(13,121.80)	(13,121.80)
Ending Balance	**6,102.35**	**107,164.23**	**113,266.58**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marcha[redacted], Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				6,102.35	5.39%	
Total PC2 Bank Insured Funds *					**6,102.35**	**5.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.340	2,509.02	2.22%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.190	2,130.87	1.88%	36.50
AIRGAS INC	Cash	ARG	34.000	30.790	1,046.86	0.92%	21.76
AMGEN INC	Cash	AMGN	47.000	48.930	2,299.71	2.03%	
APACHE CORPORATION	Cash	APA	36.000	59.090	2,127.24	1.88%	21.60
AT&T INC	Cash	T	84.000	23.770	1,996.68	1.76%	137.76
BB&T CORP	Cash	BBT	78.000	16.130	1,258.14	1.11%	146.64
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	61.890	2,289.93	2.02%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	18.410	2,135.56	1.89%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	60.710	2,064.14	1.82%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	14.570	2,214.64	1.96%	
CONOCOPHILLIPS	Cash	COP	53.000	37.350	1,979.55	1.75%	99.64
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	67.900	2,172.80	1.92%	51.20
F M C CORPORATION	Cash	FMC	31.000	40.430	1,253.33	1.11%	15.50
FIRSTENERGY CORP.	Cash	FE	57.000	42.560	2,425.92	2.14%	125.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	96.000	26.920	2,584.32	2.28%	
GENERAL DYNAMICS CORPORATION	Cash	GD	42.000	43.820	1,840.44	1.62%	58.80
GENERAL ELECTRIC COMPANY	Cash	GE	146.000	8.510	1,242.46	1.10%	181.04
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	52.480	2,046.72	1.81%	67.08
H J HEINZ COMPANY	Cash	HNZ	64.000	32.670	2,090.88	1.85%	106.24
HARRIS CORPORATION	Cash	HRS	68.000	37.280	2,535.04	2.24%	54.40
HEWLETT-PACKARD CO	Cash	HPQ	69.000	29.030	2,003.07	1.77%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	26.830	2,012.25	1.78%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	30.000	92.030	2,760.90	2.44%	60.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	50.000	2,200.00	1.94%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	22.850	1,485.25	1.31%	98.80
KROGER COMPANY	Cash	KR	92.000	20.670	1,901.64	1.68%	33.12
LOCKHEED MARTIN CORPORATION	Cash	LMT	27.000	63.110	1,703.97	1.50%	61.56
MCDONALDS CORPORATION	Cash	MCD	34.000	52.250	1,776.50	1.57%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	41.020	2,953.44	2.61%	34.56
METLIFE INC	Cash	MET	64.000	18.460	1,181.44	1.04%	47.36

[redacted]

Account Numbe[redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	129.000	16.150	2,083.35	1.84%	67.08
NASDAQ STOCK MARKET INC	Cash	NDAQ	91.000	20.900	1,901.90	1.68%	
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	41.530	1,744.26	1.54%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	33.650	975.85	0.86%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	46.000	51.870	2,386.02	2.11%	58.88
ORACLE CORP	Cash	ORCL	147.000	15.540	2,284.38	2.02%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	33.470	1,807.38	1.60%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	47.000	27.340	1,284.98	1.13%	124.08
PROCTER & GAMBLE COMPANY	Cash	PG	38.000	48.170	1,830.46	1.62%	60.80
SEMPRA ENERGY	Cash	SRE	66.000	41.570	2,743.62	2.42%	92.40
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	33.160	2,818.60	2.49%	
STATE STREET CORP	Cash	STT	57.000	25.270	1,440.39	1.27%	54.72
SYSCO CORPORATION	Cash	SYY	104.000	21.500	2,236.00	1.97%	99.84
THE WALT DISNEY CO	Cash	DIS	99.000	16.770	1,660.23	1.47%	34.65
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	56.000	59.770	3,347.12	2.96%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	37.520	1,876.00	1.66%	54.00
UNITED TECHN[redacted]CORP	Cash	UTX	44.000	40.830	1,796.52	1.59%	67.76

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	121.000	10.180	1,231.78	1.09%	36.30
US BANCORP (NEW)	Cash	USB	83.000	14.310	1,187.73	1.05%	141.10
V F CORPORATION	Cash	VFC	36.000	51.900	1,868.40	1.65%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	28.530	2,025.63	1.79%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.240	2,068.08	1.83%	39.90
XTO ENERGY INC	Cash	XTO	74.000	31.660	2,342.84	2.07%	35.52
Total Equities					**107,164.23**	**94.66%**	**3,456.77**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-02-02	Cash	VZ	32.66
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-01-31	Cash	JPM	24.70
02/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-02-02	Cash	GIS	16.77
02/02	Taxable Dividend	BB&T CORP BBT on 78.000000 PD:2009-02-02	Cash	BBT	36.66

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-02-02	Cash	T	34.44
02/06	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 42.000000 PD:2009-02-06	Cash	GD	14.70
02/11	Taxable Dividend	NUCOR CORPORATION NUE on 54.000000 PD:2009-02-11	Cash	NUE	18.90
02/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 38.000000 PD:2009-02-17	Cash	PG	15.20
02/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-02-15	Cash	ABT	19.08
02/20	Taxable Dividend	UNUM GROUP formerly UNM on 121.000000 PD:2009-02-20	Cash	UNM	9.07
02/23	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-02-23	Cash	APA	5.40
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.71
Total Income Activity					**230.29**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	227.58		465.33	
Money Market	2.71		5.87	
Total Income	**230.29**		**471.20**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		2,296.01

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		5,872.06
02/02/09	Sweep to PC2 -500 Bank Insured Funds	145.23	6,017.29
02/06/09	Sweep to PC2 -500 Bank Insured Funds	14.70	6,031.99
02/11/09	Sweep to PC2 -500 Bank Insured Funds	18.90	6,050.89
02/17/09	Sweep to PC2 -500 Bank Insured Funds	34.28	6,085.17
02/20/09	Sweep to PC2 -500 Bank Insured Funds	9.07	6,094.24
02/23/09	Sweep to PC2 -500 Bank Insured Funds	5.40	6,099.64
02/26/09	Accumulated Earnings Posted	2.71	6,102.35

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	KROGER COMPANY	KR	8.28
03/01/09	Dividend	FIRSTENERGY CORP.	FE	31.35
03/02/09	Dividend	CONOCOPHILLIPS	COP	24.91
03/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	12.80
03/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	15.00
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.94
03/10/09	Dividend	JOHNSON & JOHNSON	JNJ	20.24
03/10/09	Dividend	CHEVRON CORPORATION	CVX	22.10
03/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	45.26
Total				**236.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

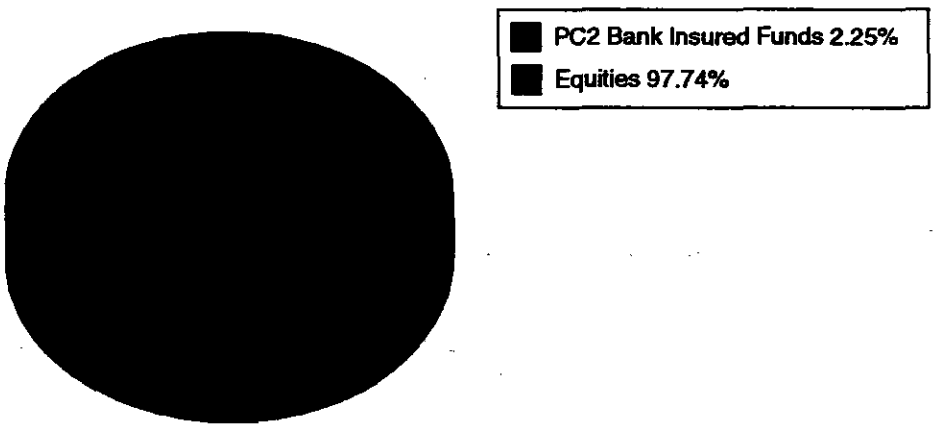
Account Summary

	02/27/09 Value	03 /31/09 Value
PC2 Bank Insured Funds *	6,102.35	2,688.42
Equities	107,164.23	116,611.65
Total Account Value	**113,266.58**	**119,300.07**
Net Account Value	**113,266.58**	**119,300.07**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,102.35	107,164.23	113,266.58
Funds Deposited			
Income Activity	277.20		277.20
Securities Sold/Matured	21,914.34	(21,914.34)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,605.47)	25,605.47	
Securities Delivered			
Change in Value of Securities		5,756.29	5,756.29
Ending Balance	**2,688.42**	**116,611.65**	**119,300.07**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,688.42	2.25%	
Total PC2 Bank Insured Funds *					**2,688.42**	**2.25%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.700	2,528.10	2.12%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	27.490	2,006.77	1.68%	36.50
AIRGAS INC	Cash	ARG	34.000	33.810	1,149.54	0.96%	21.76
AMGEN INC	Cash	AMGN	47.000	49.520	2,327.44	1.95%	
APACHE CORPORATION	Cash	APA	36.000	64.090	2,307.24	1.93%	21.60
APPLE INC	Cash	AAPL	22.000	105.120	2,312.64	1.94%	
AT&T INC	Cash	T	84.000	25.200	2,116.80	1.77%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	28.250	2,147.00	1.80%	72.96
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	51.220	2,356.12	1.97%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	67.240	2,487.88	2.09%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.920	2,542.72	2.13%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	18.610	2,307.64	1.93%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	67.240	2,286.16	1.92%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	16.770	2,549.04	2.14%	
CME GROUP INC [redacted]	Cash	CME	8.000	246.390	1,971.12	1.65%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	39.160	2,075.48	1.74%	99.64
EMC CORPORATION	Cash	EMC	198.000	11.400	2,257.20	1.89%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.100	2,179.20	1.83%	51.20
F M C CORPORATION	Cash	FMC	31.000	43.140	1,337.34	1.12%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	38.600	2,624.80	2.20%	149.60
GAMESTOP CORP CL A	Cash	GME	76.000	28.020	2,129.52	1.79%	
GENERAL DYNAMICS CORPORATION	Cash	GD	57.000	41.590	2,370.63	1.99%	79.80
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	10.110	2,193.87	1.84%	269.08
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	49.880	1,945.32	1.63%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	106.020	2,014.38	1.69%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	33.060	2,115.84	1.77%	106.24
HEWLETT-PACKARD CO	Cash	HPQ	69.000	32.060	2,212.14	1.85%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	27.860	2,089.50	1.75%	82.50
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	96.890	2,228.47	1.87%	46.00
JOHNSON & JOHNSON	Cash	JNJ	44.000	52.600	2,314.40	1.94%	80.96
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	26.580	1,727.70	1.45%	98.80

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	108.000	21.220	2,291.76	1.92%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	54.570	1,855.38	1.56%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	35.040	2,522.88	2.11%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	29.470	2,328.13	1.95%	59.25
METLIFE INC	Cash	MET	86.000	22.770	1,958.22	1.64%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	18.370	2,369.73	1.99%	67.08
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	46.890	1,969.38	1.65%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	38.170	1,106.93	0.93%	37.12
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	55.650	2,114.70	1.77%	48.64
ORACLE CORP	Cash	ORCL	128.000	18.070	2,312.96	1.94%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	35.580	1,921.32	1.61%	116.64
PRECISION CASTPARTS	Cash	PCP	36.000	59.900	2,156.40	1.81%	4.32
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	47.090	2,260.32	1.89%	76.80
SEMPRA ENERGY	Cash	SRE	66.000	46.240	3,051.84	2.56%	92.40
SYSCO CORPORATION	Cash	SYY	104.000	22.800	2,371.20	1.99%	99.84
THE DIRECTV GROUP INC	Cash	DTV	88.000	22.790	2,005.52	1.68%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	58.840	2,118.24	1.78%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	41.110	2,055.50	1.72%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	12.500	1,975.00	1.66%	47.40
V F CORPORATION	Cash	VFC	36.000	57.110	2,055.96	1.72%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.200	2,144.20	1.80%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	52.100	2,188.20	1.83%	39.90
XTO ENERGY INC	Cash	XTO	74.000	30.620	2,265.88	1.90%	35.52
Total Equities					**116,611.65**	**97.74%**	**3,212.49**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	KROGER COMPANY KR on 92.000000 PD:2009-03-01	Cash	KR	8.28
03/02	Taxable Dividend	FIRSTENERGY CORP. FE on 57.000000 PD:2009-03-01	Cash	FE	31.35
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-03-02	Cash	COP	24.91
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 44.000000 PD:2009-03-10	Cash	UTX	16.94

Account Number: [redacted]
Kenny E. March[redacted]r.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/10	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-03-10	Cash	JNJ	20.24
03/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 30.000000 PD:2009-03-10	Cash	IBM	15.00
03/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-03-10	Cash	HON	22.69
03/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-03-10	Cash	XOM	12.80
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-03-10	Cash	CVX	22.10
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-03-12	Cash	MSFT	16.77
03/16	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-03-16	Cash	MCD	17.00
03/18	Taxable Dividend	HARRIS CORPORATION HRS on 68.000000 PD:2009-03-18	Cash	HRS	13.60
03/20	Taxable Dividend	V F CORPORATION VFC on 36.000000 PD:2009-03-20	Cash	VFC	21.24
03/27	Taxable Dividend	LOCKHEED MARTIN CORPORATION LMT on 27.000000 PD:2009-03-27	Cash	LMT	15.39
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.24
03/31	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-03-31	Cash	BDX	12.21
03/31	Taxable Dividend	AIRGAS INC ARG on 34.000000 PD:2009-03-31	Cash	ARG	5.44
Total Income Activity					**277.20**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 64.18500	Cash	RIG	(20.000)	64.185	1,283.69
03/24	Sell	UNITED TECHNOLOGIES CORP Reported Price: 43.49270	Cash	UTX	(44.000)	43.493	1,913.67
03/24	Sell	US BANCORP (NEW) Reported Price: 15.05010	Cash	USB	(83.000)	15.050	1,249.15
03/24	Sell	STATE STREET CORP Reported Average Price: 29.64953	Cash	STT	(57.000)	29.650	1,690.01
03/24	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 37.97190	Cash	STJ	(85.000)	37.972	3,227.59
03/24	Sell	PNC FINANCIAL SERVICES GROUP Reported Price: 32.44010	Cash	PNC	(47.000)	32.440	1,524.67
03/24	Sell	ORACLE CORP Reported Price: 18.03010	Cash	ORCL	(19.000)	18.030	342.57
03/24	Sell	OCCIDENTAL PETROLEUM CORP Reported Price: 58.97000	Cash	OXY	(8.000)	58.970	471.76
03/24	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.39000	Cash	NDAQ	(91.000)	21.390	1,946.48
03/24	Sell	LOCKHEED MARTIN CORPORATION Reported Average Price: 68.88001	Cash	LMT	(27.000)	68.880	1,859.75
03/24	Sell	INTL BUSINESS MACHINES INC Reported Price: 98.91020	Cash	IBM	(7.000)	98.910	692.37
03/24	Sell	HARRIS CORPORATION Reported Price: 28.41270	Cash	HRS	(68.000)	28.413	1,932.05
03/24	Sell	GAMESTOP CORP CL A Reported Price: 27.27330	Cash	GME	(20.000)	27.273	545.47
03/24	Sell [redacted]	THE WALT DISNEY CO Reported Price: 18.43200	Cash	DIS	(99.000)	18.432	1,824.76

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	BB&T CORP Reported Price: 18.08150	Cash	BBT	(78.000)	18.081	1,410.35
Total Securities Sold/Matured							**21,914.34**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	UNUM GROUP formerly Reported Price: 12.71830	Cash	UNM	37.000	12.718	(470.58)
03/24	Buy	PROCTER & GAMBLE COMPANY Reported Price: 47.19830	Cash	PG	10.000	47.198	(471.98)
03/24	Buy	PRECISION CASTPARTS Reported Average Price: 61.89000	Cash	PCP	36.000	61.890	(2,228.04)
03/24	Buy	METLIFE INC Reported Price: 23.35830	Cash	MET	22.000	23.358	(513.88)
03/24	Buy	MEDTRONIC INCORPORATED Reported Average Price: 29.59937	Cash	MDT	79.000	29.599	(2,338.35)
03/24	Buy	KROGER COMPANY Reported Price: 21.16830	Cash	KR	16.000	21.168	(338.69)
03/24	Buy	GOLDMAN SACHS GROUP INC Reported Average Price: 110.78792	Cash	GS	19.000	110.788	(2,104.97)
03/24	Buy	GENERAL ELECTRIC COMPANY Reported Price: 10.56850	Cash	GE	71.000	10.569	(750.36)
03/24	Buy	GENERAL DYNAMICS CORPORATION Reported Average Price: 40.00996	Cash	GD	15.000	40.010	(600.15)
03/24	Buy	FIRSTENERGY CORP. Reported Price: 39.52740	Cash	FE	11.000	39.527	(434.80)
03/24	Buy [redacted]	EMC CORPORATION Reported Price: 11.86850	Cash	EMC	198.000	11.868	(2,349.96)

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	THE DIRECTV GROUP INC Reported Price: 22.99990	Cash	DTV	88.000	23.000	(2,023.99)
03/24	Buy	CME GROUP INC Reported Price: 241.96000	Cash	CME	8.000	241.960	(1,935.68)
03/24	Buy	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 18.68993	Cash	BR	124.000	18.690	(2,317.55)
03/24	Buy	BAXTER INTERNATIONAL INC Reported Price: 50.70660	Cash	BAX	46.000	50.707	(2,332.50)
03/24	Buy	BANK OF NEW YORK MELLON CORP Reported Price: 26.89990	Cash	BK	76.000	26.900	(2,044.39)
03/24	Buy	APPLE INC Reported Price: 106.80000	Cash	AAPL	22.000	106.800	(2,349.60)
Total Securities Purchased							**(25,605.47)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	275.96		741.29	
Money Market	1.24		7.11	
Total Income	**277.20**		**748.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**21,914.34**	**24,210.35**

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		6,102.35
03/02/09	Sweep to PC2 -500 Bank Insured Funds	64.54	6,166.89
03/10/09	Sweep to PC2 -500 Bank Insured Funds	109.77	6,276.66
03/12/09	Sweep to PC2 -500 Bank Insured Funds	16.77	6,293.43
03/16/09	Sweep to PC2 -500 Bank Insured Funds	17.00	6,310.43
03/18/09	Sweep to PC2 -500 Bank Insured Funds	13.60	6,324.03
03/20/09	Sweep to PC2 -500 Bank Insured Funds	21.24	6,345.27
03/27/09	Sweep from PC2 -500 Bank Insured Funds	(3,675.74)	2,669.53
03/30/09	Accumulated Earnings Posted	1.24	2,670.77
03/31/09	Sweep to PC2 -500 Bank Insured Funds	17.65	2,688.42

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
04/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
04/01/09	Dividend	NIKE INCORPORATED CLASS B	NKE	10.50
04/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
04/06/09	Dividend	WAL-MART STORES INC	WMT	11.45
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.16
04/10/09	Dividend	H J HEINZ COMPANY	HNZ	26.56
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	14.72
04/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	45.26
Total				191.05

[redacted]

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

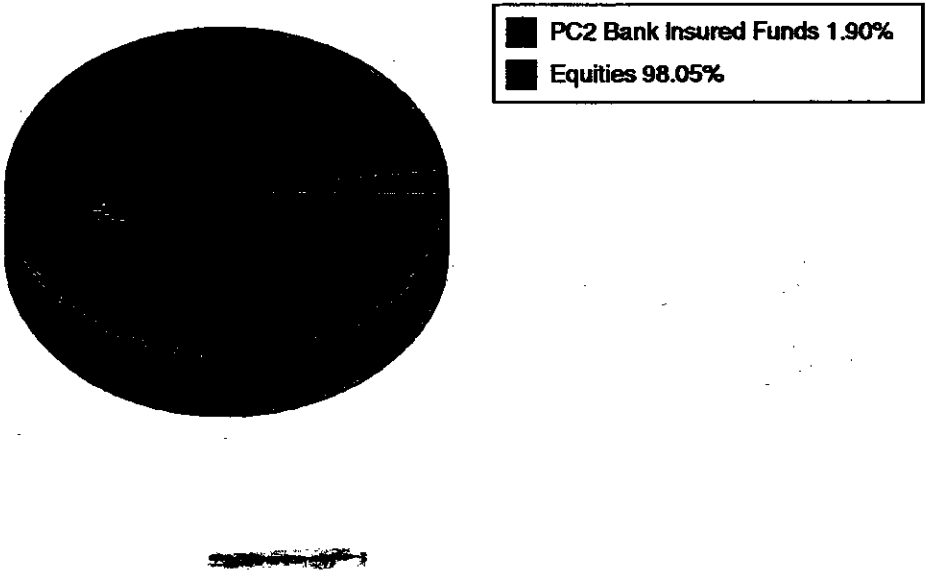
Account Summary

	03/31/09 Value	04 /30/09 Value
PC2 Bank Insured Funds *	2,688.42	2,415.60
Equities	116,611.65	124,578.94
Total Account Value	**119,300.07**	**126,994.54**
Net Account Value	**119,300.07**	**126,994.54**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,688.42	116,611.65	119,300.07
Funds Deposited			
Income Activity	247.69		247.69
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(520.51)		(520.51)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,967.29	7,967.29
Ending Balance	**2,415.60**	**124,578.94**	**126,994.54**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,415.60	1.90%	
Total PC2 Bank Insured Funds *					**2,415.60**	**1.90%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	41.850	2,218.05	1.75%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.430	2,148.39	1.69%	36.50
AIRGAS INC	Cash	ARG	34.000	43.120	1,466.08	1.15%	21.76
AMGEN INC	Cash	AMGN	47.000	48.470	2,278.09	1.79%	
APACHE CORPORATION	Cash	APA	36.000	72.860	2,622.96	2.07%	21.60
APPLE INC	Cash	AAPL	22.000	125.830	2,768.26	2.18%	
AT&T INC	Cash	T	84.000	25.620	2,152.08	1.69%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	25.480	1,936.48	1.52%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	48.500	2,231.00	1.76%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	60.480	2,237.76	1.76%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	19.200	2,227.20	1.75%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	19.350	2,399.40	1.89%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	66.100	2,247.40	1.77%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	19.320	2,936.64	2.31%	
CME GROUP INC [redacted]	Cash	CME	8.000	221.350	1,770.80	1.39%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	41.000	2,173.00	1.71%	99.64
EMC CORPORATION	Cash	EMC	198.000	12.530	2,480.94	1.95%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	66.670	2,133.44	1.68%	53.76
F M C CORPORATION	Cash	FMC	31.000	48.730	1,510.63	1.19%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	40.900	2,781.20	2.19%	149.60
GAMESTOP CORP CL A	Cash	GME	76.000	30.160	2,292.16	1.80%	
GENERAL DYNAMICS CORPORATION	Cash	GD	57.000	51.670	2,945.19	2.32%	86.64
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	12.650	2,745.05	2.16%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	50.690	1,976.91	1.56%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	128.500	2,441.50	1.92%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	34.420	2,202.88	1.73%	106.24
HEWLETT-PACKARD CO	Cash	HPQ	69.000	35.980	2,482.62	1.95%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	31.210	2,340.75	1.84%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	103.210	2,373.83	1.87%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	52.360	2,303.84	1.81%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	33.000	2,145.00	1.69%	13.00

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	108.000	21.620	2,334.96	1.84%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	53.290	1,811.86	1.43%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	37.000	2,664.00	2.10%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	32.000	2,528.00	1.99%	59.25
METLIFE INC	Cash	MET	86.000	29.750	2,558.50	2.01%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	20.260	2,613.54	2.06%	67.08
NIKE INCORPORATED CLASS B	Cash	NKE	42.000	52.470	2,203.74	1.74%	42.00
NUCOR CORPORATION	Cash	NUE	29.000	40.690	1,180.01	0.93%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	56.290	2,139.02	1.68%	48.64
ORACLE CORP	Cash	ORCL	128.000	19.340	2,475.52	1.95%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	36.200	1,954.80	1.54%	116.64
PRECISION CASTPARTS	Cash	PCP	36.000	74.860	2,694.96	2.12%	4.32
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	49.440	2,373.12	1.87%	84.48
SEMPRA ENERGY	Cash	SRE	66.000	46.020	3,037.32	2.39%	102.96
SYSCO CORPORATION	Cash	SYY	104.000	23.330	2,426.32	1.91%	99.84
THE DIRECTV GROUP INC	Cash	DTV	88.000	24.730	2,176.24	1.71%	
TRANSOCEAN LTD ISIN #CH004826[redacted]	Cash	RIG	36.000	67.480	2,429.28	1.91%	

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	49.140	2,457.00	1.93%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	16.340	2,581.72	2.03%	47.40
V F CORPORATION	Cash	VFC	36.000	59.270	2,133.72	1.68%	84.96
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.340	2,154.14	1.70%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	50.400	2,116.80	1.67%	45.78
XTO ENERGY INC	Cash	XTO	74.000	34.660	2,564.84	2.02%	37.00
Total Equities					**124,578.94**	**98.05%**	**2,981.02**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-04-01	Cash	UNP	13.50
04/01	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 42.000000 PD:2009-04-01	Cash	NKE	10.50
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-04-01	Cash	MCK	8.64
04/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-04-01	Cash	HPQ	5.52

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/06	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-04-06	Cash	WMT	11.45
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-04-09	Cash	PM	29.16
04/13	Taxable Dividend	H J HEINZ COMPANY HNZ on 64.000000 PD:2009-04-10	Cash	HNZ	26.56
04/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-04-15	Cash	XTO	9.25
04/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-04-15	Cash	SRE	25.74
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 46.000000 PD:2009-04-15	Cash	OXY	14.72
04/16	Taxable Dividend	F M C CORPORATION FMC on 31.000000 PD:2009-04-16	Cash	FMC	3.88
04/24	Taxable Dividend	SYSCO CORPORATION SYY on 104.000000 PD:2009-04-24	Cash	SYY	24.96
04/24	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 79.000000 PD:2009-04-24	Cash	MDT	14.81
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 146.000000 PD:2009-04-27	Cash	GE	45.26
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.49
04/30	Taxable Dividend	JPMORGAN CHASE & CO *formerly* J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-04-30	Cash	JPM	3.25
Total Income Activity					**247.69**

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(520.51)
Total Funds Withdrawn					**(520.51)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	247.20		988.49	
Money Market	0.49		7.60	
Total Income	**247.69**		**996.09**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**24,210.35**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,688.42
04/01/09	Sweep to PC2 -500 Bank Insured Funds	38.16	2,726.58
04/06/09	Sweep to PC2 -500 Bank Insured Funds	11.45	2,738.03
04/09/09	Sweep to PC2 -500 Bank Insured Funds	29.16	2,767.19
04/13/09	Sweep to PC2 -500 Bank Insured Funds	26.56	2,793.75
04/15/09	Sweep to PC2 -500 Bank Insured Funds	40.46	2,834.21
04/16/09	Sweep to PC2 -500 Bank Insured Funds	13.13	2,847.34
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(520.51)	2,326.83
04/24/09	Sweep to PC2 -500 Bank Insured Funds	39.77	2,366.60

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/27/09	Sweep to PC2 -500 Bank Insured Funds	45.26	2,411.86
04/29/09	Accumulated Earnings Posted	0.49	2,412.35
04/30/09	Sweep to PC2 -500 Bank Insured Funds	3.25	2,415.60

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	16.77
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
05/01/09	Dividend	AT&T INC	T	34.44
05/01/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
05/08/09	Dividend	ORACLE CORP	ORCL	6.40
05/08/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	21.66
05/12/09	Dividend	NUCOR CORPORATION	NUE	10.15
05/15/09	Dividend	UNUM GROUP formerly	UNM	11.85
05/15/09	Dividend	PROCTER & GAMBLE COMPANY	PG	21.12
05/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
05/22/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**217.61**

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

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Account Summary

	04/30/09 Value	05/29/09 Value
Cash & Money Market Funds		(470.07)
PC2 Bank Insured Funds *	2,415.60	2,640.52
Equities	124,578.94	131,414.00
Total Account Value	**126,994.54**	**133,584.45**
Net Account Value	**126,994.54**	**133,584.45**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,415.60	124,578.94	126,994.54
Funds Deposited			
Income Activity	224.92		224.92
Securities Sold/Matured	9,235.62	(9,235.62)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(9,705.69)	9,705.69	
Securities Delivered			
Change in Value of Securities		6,364.99	6,364.99
Ending Balance	**2,170.45**	**131,414.00**	**133,584.45**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(470.07)	(0.35%)	
Total Cash & Money Market Funds					**-470.07**	**(0.35%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,640.52	1.98%	
Total PC2 Bank Insured Funds *					**2,640.52**	**1.98%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	45.060	2,388.18	1.79%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	29.930	2,184.89	1.64%	36.50
AIRGAS INC	Cash	ARG	34.000	42.260	1,436.84	1.08%	24.48
AMGEN INC	Cash	AMGN	47.000	49.940	2,347.18	1.76%	
APACHE CORPORATION	Cash	APA	36.000	84.260	3,033.36	2.27%	21.60
APPLE INC	Cash	AAPL	22.000	135.810	2,987.82	2.24%	
AT&T INC	Cash	T	84.000	24.790	2,082.36	1.56%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	27.780	2,111.28	1.58%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	51.190	2,354.74	1.76%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	67.680	2,504.16	1.87%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	19.920	2,310.72	1.73%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	16.560	2,053.44	1.54%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	66.670	2,266.78	1.70%	88.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	152.000	18.500	2,812.00	2.11%	
CME GROUP INC	Cash	CME	8.000	321.640	2,573.12	1.93%	36.80
CONOCOPHILLIPS	Cash	COP	53.000	45.840	2,429.52	1.82%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	29.800	1,907.20	1.43%	19.52
EMC CORPORATION	Cash	EMC	198.000	11.750	2,326.50	1.74%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.350	2,219.20	1.66%	53.76
F M C CORPORATION	Cash	FMC	31.000	54.350	1,684.85	1.26%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	37.790	2,569.72	1.92%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	73.570	1,912.82	1.43%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	24.950	1,896.20	1.42%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	56.900	1,877.70	1.41%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.480	2,925.16	2.19%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	51.180	1,996.02	1.49%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	144.570	2,746.83	2.06%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	36.580	2,341.12	1.75%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	34.350	2,370.15	1.77%	22.08
HONEYWELL INTERNATIONAL INC. COM [redacted]	Cash	HON	75.000	33.160	2,487.00	1.86%	90.75

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	106.280	2,444.44	1.83%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	55.160	2,427.04	1.82%	86.24
JPMORGAN CHASE & CO *formerly* J P MORGAN CHASE & CO	Cash	JPM	65.000	36.900	2,398.50	1.80%	13.00
KROGER COMPANY	Cash	KR	108.000	22.800	2,462.40	1.84%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	58.990	2,005.66	1.50%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	30.090	1,985.94	1.49%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	41.150	2,962.80	2.22%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	34.350	2,713.65	2.03%	59.25
METLIFE INC	Cash	MET	86.000	31.500	2,709.00	2.03%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	20.890	2,694.81	2.02%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	43.910	1,273.39	0.95%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	67.110	2,550.18	1.91%	50.16
ORACLE CORP	Cash	ORCL	128.000	19.590	2,507.52	1.88%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	42.640	2,302.56	1.72%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	45.550	2,095.30	1.57%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	82.570	1,899.11	1.42%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	51.940	2,493.12	1.87%	84.48

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	51.000	39.160	1,997.16	1.50%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	45.680	3,014.88	2.26%	102.96
THE DIRECTV GROUP INC	Cash	DTV	88.000	22.500	1,980.00	1.48%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	79.480	2,861.28	2.14%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	49.270	2,463.50	1.84%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	17.110	2,703.38	2.02%	47.40
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.260	2,077.46	1.56%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.740	2,089.08	1.56%	45.78
XTO ENERGY INC	Cash	XTO	74.000	42.770	3,164.98	2.37%	37.00
Total Equities					**131,414.00**	**98.40%**	**2,869.54**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-05-01	Cash	VZ	32.66

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-05-01	Cash	GIS	16.77
05/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-05-01	Cash	BMY	35.96
05/01	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-05-01	Cash	T	34.44
05/08	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-05-08	Cash	ORCL	6.40
05/08	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 57.000000 PD:2009-05-08	Cash	GD	21.66
05/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 76.000000 PD:2009-05-11	Cash	BK	6.84
05/12	Taxable Dividend	NUCOR CORPORATION NUE on 29.000000 PD:2009-05-12	Cash	NUE	10.15
05/15	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-05-15	Cash	UNM	11.85
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 48.000000 PD:2009-05-15	Cash	PG	21.12
05/15	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-05-15	Cash	ABT	21.20
05/22	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-05-22	Cash	APA	5.40
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.47
Total Income Activity					**224.92**

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Sell	V F CORPORATION Reported Price: 55.56070	Cash	VFC	(36.000)	55.561	2,000.14
05/28	Sell	SYSCO CORPORATION Reported Price: 23.74110	Cash	SYY	(104.000)	23.741	2,469.01
05/28	Sell	PRECISION CASTPARTS Reported Price: 83.91000	Cash	PCP	(13.000)	83.910	1,090.80
05/28	Sell	NIKE INCORPORATED CLASS B Reported Price: 54.93810	Cash	NKE	(42.000)	54.938	2,307.34
05/28	Sell	GENERAL DYNAMICS CORPORATION Reported Price: 57.01540	Cash	GD	(24.000)	57.015	1,368.33
Total Securities Sold/Matured							**9,235.82**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Buy	ROSS STORES INCORPORATED Reported Average Price: 39.13000	Cash	ROST	51.000	39.130	(1,995.63)
05/28	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 43.16990	Cash	PNC	46.000	43.170	(1,985.82)
05/28	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 30.04852	Cash	MHP	66.000	30.049	(1,983.20)
05/28	Buy	FLOWSERVE CORPORATION Reported Price: 71.17550	Cash	FLS	26.000	71.176	(1,850.56)
05/28	Buy	CVS/CAREMARK CORPORATION Reported Price: 29.53870	Cash	CVS	64.000	29.539	(1,890.48)
Total Securities Purchased							**(9,705.69)**

End of Account Activity

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	224.45		1,212.94	
Money Market	0.47		8.07	
Total Income	**224.92**		**1,221.01**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,235.62**	**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		2,415.60
05/01/09	Sweep to PC2 -500 Bank Insured Funds	119.83	2,535.43
05/08/09	Sweep to PC2 -500 Bank Insured Funds	28.06	2,563.49
05/11/09	Sweep to PC2 -500 Bank Insured Funds	6.84	2,570.33
05/12/09	Sweep to PC2 -500 Bank Insured Funds	10.15	2,580.48
05/15/09	Sweep to PC2 -500 Bank Insured Funds	54.17	2,634.65
05/22/09	Sweep to PC2 -500 Bank Insured Funds	5.40	2,640.05
05/28/09	Accumulated Earnings Posted	0.47	2,640.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	KROGER COMPANY	KR	9.72
06/01/09	Dividend	WAL-MART STORES INC	WMT	11.45
06/01/09	Dividend	CONOCOPHILLIPS	COP	24.91
06/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
06/09/09	Divi[redacted]	JOHNSON & JOHNSON	JNJ	21.56

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
06/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
06/10/09	Dividend	CHEVRON CORPORATION	CVX	22.10
06/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.65
Total				**199.34**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

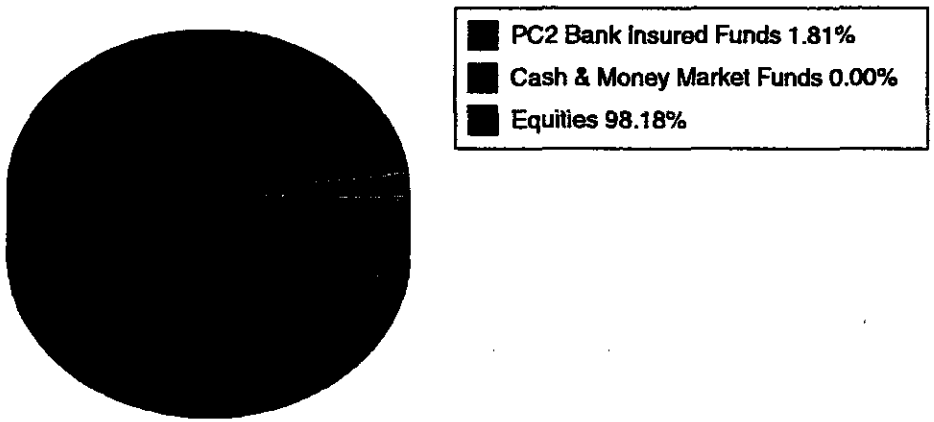
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	(470.07)	
PC2 Bank Insured Funds *	2,640.52	2,421.10
Equities	131,414.00	131,320.17
Total Account Value	**133,584.45**	**133,741.27**
Net Account Value	**133,584.45**	**133,741.27**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,170.45	131,414.00	133,584.45
Funds Deposited			
Income Activity	250.65		250.65
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(93.83)	(93.83)
Ending Balance	**2,421.10**	**131,320.17**	**133,741.27**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,421.10	1.81%	
Total PC2 Bank Insured Funds *					**2,421.10**	**1.81%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	47.040	2,493.12	1.86%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	33.460	2,442.58	1.83%	36.50
AIRGAS INC	Cash	ARG	34.000	40.530	1,378.02	1.03%	24.48
AMGEN INC	Cash	AMGN	47.000	52.940	2,488.18	1.86%	
APACHE CORPORATION	Cash	APA	36.000	72.150	2,597.40	1.94%	21.60
APPLE INC	Cash	AAPL	22.000	142.430	3,133.46	2.34%	
AT&T INC	Cash	T	84.000	24.840	2,086.56	1.56%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	29.310	2,227.56	1.67%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	52.960	2,436.16	1.82%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	71.310	2,638.47	1.97%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	20.310	2,355.96	1.76%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	16.580	2,055.92	1.54%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	66.250	2,252.50	1.68%	88.40
CISCO SYSTEMS INC	Cash	CSCO	152.000	18.650	2,834.80	2.12%	
CME GROUP INC [redacted]	Cash	CME	8.000	311.120	2,488.96	1.86%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	42.060	2,229.18	1.67%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	31.870	2,039.68	1.53%	19.52
EMC CORPORATION	Cash	EMC	198.000	13.100	2,593.80	1.94%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.910	2,237.12	1.67%	53.76
F M C CORPORATION	Cash	FMC	31.000	47.300	1,466.30	1.10%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	38.750	2,635.00	1.97%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	69.810	1,815.06	1.36%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	22.010	1,672.76	1.25%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	55.390	1,827.87	1.37%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	11.720	2,543.24	1.90%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	56.020	2,184.78	1.63%	67.08
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	147.440	2,801.36	2.09%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	35.700	2,284.80	1.71%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	38.650	2,666.85	1.99%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	31.400	2,355.00	1.76%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	104.420	2,401.66	1.80%	50.60
JOHNSON & JOH[redacted]	Cash	JNJ	44.000	56.800	2,499.20	1.87%	86.24

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	34.110	2,217.15	1.66%	13.00
KROGER COMPANY	Cash	KR	108.000	22.050	2,381.40	1.78%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	57.490	1,954.66	1.46%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	30.110	1,987.26	1.49%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	44.000	3,168.00	2.37%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	34.890	2,756.31	2.06%	64.78
METLIFE INC	Cash	MET	86.000	30.010	2,580.86	1.93%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	23.770	3,066.33	2.29%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	44.430	1,288.47	0.96%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	65.810	2,500.78	1.87%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.420	2,741.76	2.05%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	43.620	2,355.48	1.76%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	38.810	1,785.26	1.33%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	73.030	1,679.69	1.26%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	51.100	2,452.80	1.83%	84.48
ROSS STORES INCORPORATED	Cash	ROST	51.000	38.600	1,968.60	1.47%	22.44
SEMPRA ENERGY [redacted]	Cash	SRE	66.000	49.630	3,275.58	2.45%	102.96

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	88.000	24.710	2,174.48	1.63%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	74.290	2,674.44	2.00%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	52.060	2,603.00	1.95%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	15.860	2,505.88	1.87%	47.40
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.730	2,181.83	1.63%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	48.440	2,034.48	1.52%	45.78
XTO ENERGY INC	Cash	XTO	74.000	38.140	2,822.36	2.11%	37.00
Total Equities					**131,320.17**	**98.18%**	**2,875.07**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-06-01	Cash	WMT	11.45
06/01	Taxable Dividend	KROGER COMPANY KR on 108.000000 PD:2009-06-01	Cash	KR	9.72
06/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-06-01	Cash	FE	37.40

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-06-01	Cash	COP	24.91
06/09	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-06-09	Cash	JNJ	21.56
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-06-10	Cash	IBM	12.65
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-06-10	Cash	HON	22.69
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-06-10	Cash	XOM	13.44
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-06-10	Cash	CVX	22.10
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-06-18	Cash	MSFT	16.77
06/22	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-06-22	Cash	MCD	17.00
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-06-25	Cash	GS	6.65
06/25	Taxable Dividend	CME GROUP INC CME on 8.000000 PD:2009-06-25	Cash	CME	9.20
06/29	Taxable Dividend	PRECISION CASTPARTS PCP on 23.000000 PD:2009-06-29	Cash	PCP	0.69
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.48
06/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-06-30	Cash	ROST	5.61
06/30	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 37.000000 PD:2009-06-30	Cash	BDX	12.21

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/30	Taxable Dividend	AIRGAS INC ARG on 34.000000 PD:2009-06-30	Cash	ARG	6.12
Total Income Activity					**250.65**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	250.17		1,463.11	
Money Market	0.48		8.55	
Total Income	**250.65**		**1,471.66**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,640.52
06/01/09	Sweep to PC2 -500 Bank Insured Funds	83.48	2,724.00
06/02/09	Sweep from PC2 -500 Bank Insured Funds	(470.07)	2,253.93
06/09/09	Sweep to PC2 -500 Bank Insured Funds	21.56	2,275.49
06/10/09	Sweep to PC2 -500 Bank Insured Funds	70.88	2,346.37
06/19/09	Sweep to PC2 -500 Bank Insured Funds	16.77	2,363.14
06/22/09	Sweep to PC2 -500 Bank Insured Funds	17.00	2,380.14
06/25/09	Sweep to PC2 -500 Bank Insured Funds	15.85	2,395.99
06/29/09	Accumulated Earnings Posted	0.48	2,396.47

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/29/09	Sweep to PC2 -500 Bank Insured Funds	0.69	2,397.16
06/30/09	Sweep to PC2 -500 Bank Insured Funds	23.94	2,421.10

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
07/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
07/01/09	Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC	BR	8.68
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	11.96
07/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.02
07/10/09	Dividend	H J HEINZ COMPANY	HNZ	26.88
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.16
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
07/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				171.34

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Page
1 of 9

Account Summary

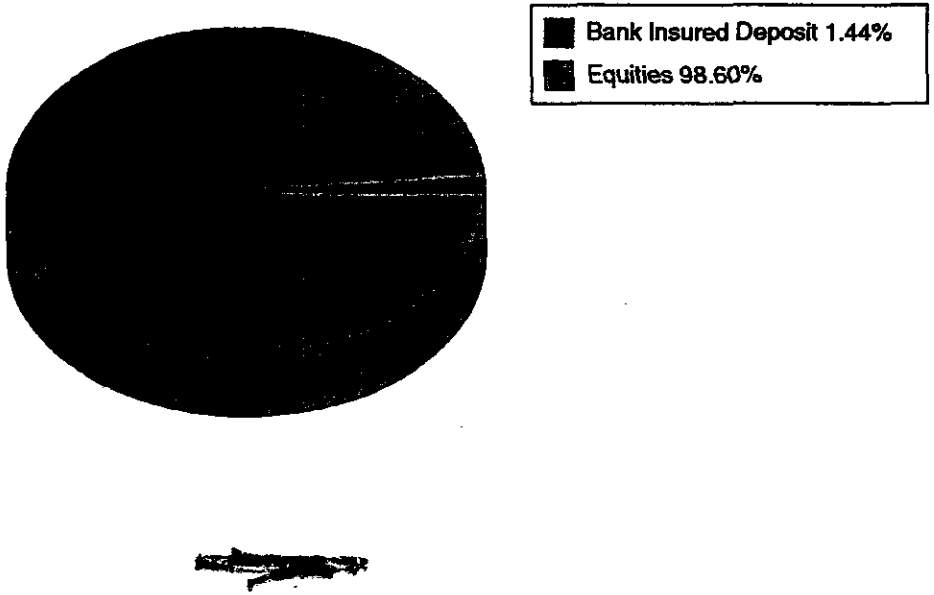
	06/30/09 Value	07/31/09 Value
Bank Insured Deposit *	2,421.10	2,040.13
Equities	131,320.17	140,017.55
Total Account Value	**133,741.27**	**142,057.68**
Net Account Value	**133,741.27**	**142,057.68**

142,057.68

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,421.10	131,320.17	133,741.27
Funds Deposited			
Income Activity	208.96		208.96
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(589.93)		(589.93)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,697.38	8,697.38
Ending Balance	**2,040.13**	**140,017.55**	**142,057.68**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,040.13	1.44%	
Total Bank Insured Deposit *					**2,040.13**	**1.44%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	44.990	2,384.47	1.68%	84.80
ACCENTURE LTD CL A	Cash	ACN	73.000	35.070	2,560.11	1.80%	36.50
AIRGAS INC	Cash	ARG	34.000	44.580	1,515.72	1.07%	24.48
AMGEN INC	Cash	AMGN	47.000	62.310	2,928.57	2.06%	
APACHE CORPORATION	Cash	APA	36.000	83.950	3,022.20	2.13%	21.60
APPLE INC	Cash	AAPL	22.000	163.390	3,594.58	2.53%	
AT&T INC	Cash	T	84.000	26.230	2,203.32	1.55%	137.76
BANK OF NEW YORK MELLON CORP	Cash	BK	76.000	27.340	2,077.84	1.46%	27.36
BAXTER INTERNATIONAL INC	Cash	BAX	46.000	56.370	2,593.02	1.83%	47.84
BECTON DICKINSON & COMPANY	Cash	BDX	37.000	65.150	2,410.55	1.70%	48.84
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.740	2,521.84	1.78%	143.84
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	124.000	17.270	2,141.48	1.51%	34.72
CHEVRON CORPORATION	Cash	CVX	34.000	69.470	2,361.98	1.66%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	22.010	3,345.52	2.36%	
CME GROUP INC [redacted]	Cash	CME	8.000	278.830	2,230.64	1.57%	36.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	53.000	43.710	2,316.63	1.63%	99.64
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	33.480	2,142.72	1.51%	19.52
EMC CORPORATION	Cash	EMC	198.000	15.060	2,981.88	2.10%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	70.390	2,252.48	1.59%	53.76
F M C CORPORATION	Cash	FMC	31.000	48.640	1,507.84	1.06%	15.50
FIRSTENERGY CORP.	Cash	FE	68.000	41.200	2,801.60	1.97%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	80.770	2,100.02	1.48%	28.08
GAMESTOP CORP CL A	Cash	GME	76.000	21.890	1,663.64	1.17%	
GENERAL DYNAMICS CORPORATION	Cash	GD	33.000	55.390	1,827.87	1.29%	50.16
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.400	2,907.80	2.05%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	58.910	2,297.49	1.62%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	163.300	3,102.70	2.18%	26.60
H J HEINZ COMPANY	Cash	HNZ	64.000	38.460	2,461.44	1.73%	107.52
HEWLETT-PACKARD CO	Cash	HPQ	69.000	43.300	2,987.70	2.10%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	34.700	2,602.50	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	117.930	2,712.39	1.91%	50.60
JOHNSON & JO[redacted]	Cash	JNJ	44.000	60.890	2,679.16	1.89%	86.24

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	38.650	2,512.25	1.77%	13.00
KROGER COMPANY	Cash	KR	108.000	21.380	2,309.04	1.63%	38.88
MCDONALDS CORPORATION	Cash	MCD	34.000	55.060	1,872.04	1.32%	68.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	66.000	31.350	2,069.10	1.46%	59.40
MCKESSON CORPORATION	Cash	MCK	72.000	51.150	3,682.80	2.59%	34.56
MEDTRONIC INCORPORATED	Cash	MDT	79.000	35.420	2,798.18	1.97%	64.78
METLIFE INC	Cash	MET	86.000	33.950	2,919.70	2.06%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	23.520	3,034.08	2.14%	67.08
NUCOR CORPORATION	Cash	NUE	29.000	44.470	1,289.63	0.91%	40.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	71.340	2,710.92	1.91%	50.16
ORACLE CORP	Cash	ORCL	128.000	22.130	2,832.64	1.99%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	46.600	2,516.40	1.77%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	36.660	1,686.36	1.19%	18.40
PRECISION CASTPARTS	Cash	PCP	23.000	79.810	1,835.63	1.29%	2.76
PROCTER & GAMBLE COMPANY	Cash	PG	48.000	55.510	2,664.48	1.88%	84.48
ROSS STORES INCORPORATED	Cash	ROST	51.000	44.070	2,247.57	1.58%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	52.430	3,460.38	2.44%	102.96

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	88.000	25.900	2,279.20	1.60%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	79.690	2,868.84	2.02%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	57.520	2,876.00	2.02%	54.00
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	18.770	2,965.66	2.09%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	32.070	2,276.97	1.60%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	49.880	2,094.96	1.47%	45.78
XTO ENERGY INC	Cash	XTO	74.000	40.230	2,977.02	2.10%	37.00
Total Equities					**140,017.55**	**98.60%**	**2,890.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-07-01	Cash	UNP	13.50
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-07-01	Cash	MCK	8.64
07/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-07-01	Cash	HPQ	5.52

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC BR on 124.000000 PD:2009-07-01	Cash	BR	8.68
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 46.000000 PD:2009-07-01	Cash	BAX	11.96
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 26.000000 PD:2009-07-08	Cash	FLS	7.02
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-07-10	Cash	PM	29.16
07/10	Taxable Dividend	H J HEINZ COMPANY HNZ on 64.000000 PD:2009-07-10	Cash	HNZ	26.88
07/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-07-15	Cash	XTO	9.25
07/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-07-15	Cash	SRE	25.74
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-07-15	Cash	OXY	12.54
07/16	Taxable Dividend	F M C CORPORATION FMC on 31.000000 PD:2009-07-16	Cash	FMC	3.88
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 46.000000 PD:2009-07-24	Cash	PNC	4.60
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 217.000000 PD:2009-07-27	Cash	GE	21.70
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.44
07/31	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 79.000000 PD:2009-07-31	Cash	MDT	16.20

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-07-31	Cash	JPM	3.25
Total Income Activity					**208.96**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(589.93)
Total Funds Withdrawn					**(589.93)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	208.52		1,671.63	
Money Market	0.44		8.99	
Total Income	**208.96**		**1,680.62**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**33,445.97**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,421.10
07/01/09	Sweep to PC2 -500 Bank Insured Funds	48.30	2,469.40
07/08/09 [redacted]	Sweep to PC2 -500 Bank Insured Funds	7.02	2,476.42

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/10/09	Sweep to PC2 -500 Bank Insured Funds	56.04	2,532.46
07/15/09	Sweep from PC2 -500 Bank Insured Funds	(542.40)	1,990.06
07/16/09	Sweep to PC2 -500 Bank Insured Funds	3.88	1,993.94
07/24/09	Sweep to 500 Bank Insured Deposit	4.60	1,998.54
07/27/09	Sweep to 500 Bank Insured Deposit	21.70	2,020.24
07/30/09	Accumulated Earnings Posted	0.44	2,020.68
07/31/09	Sweep to 500 Bank Insured Deposit	19.45	2,040.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.88
08/03/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.33
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.66
08/03/09	Dividend	AT&T INC	T	34.44
08/03/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
08/07/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	12.54
08/11/09	Dividend	NUCOR CORPORATION	NUE	10.15
08/13/09	Dividend	ORACLE CORP	ORCL	6.40
08/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
08/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	21.12
08/22/09	Dividend	APACHE CORPORATION	APA	5.40
Total				203.08

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

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1 of 11

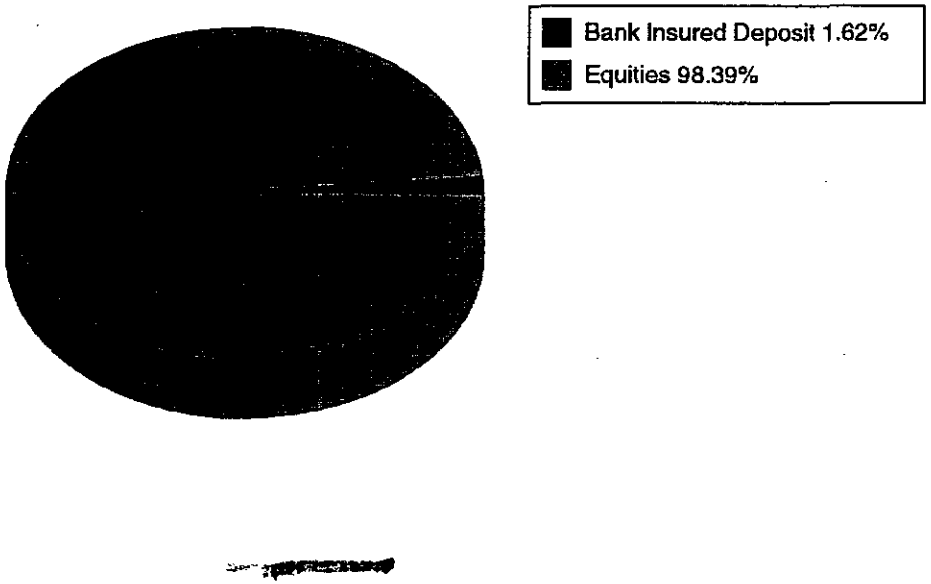
Account Summary

	07/31/09 Value	08 /31/09 Value
Bank Insured Deposit *	2,040.13	2,365.37
Equities	140,017.55	143,993.52
Total Account Value	**142,057.68**	**146,358.89**
Net Account Value	**142,057.68**	**146,358.89**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,040.13	140,017.55	142,057.68
Funds Deposited			
Income Activity	223.41		223.41
Securities Sold/Matured	35,738.73	(35,738.73)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(35,636.90)	35,636.90	
Securities Delivered			
Change in Value of Securities		4,077.80	4,077.80
Ending Balance	**2,365.37**	**143,993.52**	**146,358.89**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,365.37	1.62%	
Total Bank Insured Deposit *					**2,365.37**	**1.62%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	45.230	2,397.19	1.64%	84.80
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	73.000	33.000	2,409.00	1.65%	36.50
AIRGAS INC	Cash	ARG	56.000	46.500	2,604.00	1.78%	40.32
AMGEN INC	Cash	AMGN	47.000	59.780	2,809.66	1.92%	
APACHE CORPORATION	Cash	APA	36.000	84.950	3,058.20	2.09%	21.60
APPLE INC	Cash	AAPL	22.000	168.210	3,700.62	2.53%	
AT&T INC	Cash	T	84.000	26.050	2,188.20	1.50%	137.76
BALL CORPORATION	Cash	BLL	52.000	48.460	2,519.92	1.72%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	17.590	2,796.81	1.91%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	36.280	2,648.44	1.81%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	22.130	2,567.08	1.75%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	69.940	2,377.96	1.62%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	21.600	3,283.20	2.24%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	20.210	2,809.19	1.92%	44.48

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	15.320	2,742.28	1.87%	48.33
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	37.520	2,401.28	1.64%	19.52
DAVITA INC	Cash	DVA	56.000	51.710	2,895.76	1.98%	
EMC CORPORATION	Cash	EMC	198.000	15.900	3,148.20	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	69.150	2,212.80	1.51%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	45.130	3,068.84	2.10%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	86.250	2,242.50	1.53%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	59.190	3,018.69	2.06%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	13.900	3,016.30	2.06%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	59.730	2,329.47	1.59%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	165.460	3,143.74	2.15%	26.60
HCP INC	Cash	HCP	99.000	28.480	2,819.52	1.93%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	44.890	3,097.41	2.12%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	36.760	2,757.00	1.88%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	118.050	2,715.15	1.86%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	60.440	2,659.36	1.82%	86.24

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	43.460	2,824.90	1.93%	13.00
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	60.460	2,902.08	1.98%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	56.240	1,912.16	1.31%	68.00
MCKESSON CORPORATION	Cash	MCK	72.000	56.860	4,093.92	2.80%	34.56
METLIFE INC	Cash	MET	86.000	37.760	3,247.36	2.22%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	24.650	3,179.85	2.17%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	13.920	2,728.32	1.86%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	73.100	2,777.80	1.90%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.880	2,800.64	1.91%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	45.710	2,468.34	1.69%	116.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	42.590	1,959.14	1.34%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	46.640	2,378.64	1.63%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	50.170	3,311.22	2.26%	102.96
STATE STREET CORP	Cash	STT	52.000	52.480	2,728.96	1.86%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	24.590	3,049.16	2.08%	54.56
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	75.840	2,730.24	1.87%	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	50.000	59.810	2,990.50	2.04%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	28.000	2,716.00	1.86%	2.91
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	22.530	3,559.74	2.43%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	31.040	2,203.84	1.51%	130.64
WAL-MART STORES INC	Cash	WMT	42.000	50.870	2,136.54	1.46%	45.78
XTO ENERGY INC	Cash	XTO	74.000	38.600	2,856.40	1.95%	37.00
Total Equities					**143,993.52**	**98.39%**	**2,781.17**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-08-03	Cash	VZ	32.66
08/03	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-08-03	Cash	GIS	18.33
08/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 64.000000 PD:2009-08-03	Cash	CVS	4.88
08/03	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-08-03	Cash	BMY	35.96

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-08-03	Cash	T	34.44
08/07	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 33.000000 PD:2009-08-07	Cash	GD	12.54
08/11	Taxable Dividend	NUCOR CORPORATION NUE on 29.000000 PD:2009-08-11	Cash	NUE	10.15
08/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 76.000000 PD:2009-08-11	Cash	BK	6.84
08/13	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-08-13	Cash	ORCL	6.40
08/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 48.000000 PD:2009-08-17	Cash	PG	21.12
08/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-08-15	Cash	ABT	21.20
08/21	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-08-21	Cash	UNM	13.04
08/24	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-08-22	Cash	APA	5.40
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**223.41**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	PROCTER & GAMBLE COMPANY Reported Price: 53.38130	Cash	PG	(48.000)	53.381	2,562.23
08/26	Sell	PRECISION CASTPARTS Reported Average Price: 86.41000	Cash	PCP	(23.000)	86.410	1,987.38

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	NUCOR CORPORATION Reported Price: 45.36010	Cash	NUE	(29.000)	45.360	1,315.41
08/26	Sell	MEDTRONIC INCORPORATED Reported Average Price: 38.14945	Cash	MDT	(79.000)	38.149	3,013.73
08/26	Sell	MCGRAW-HILL COMPANIES INC Reported Average Price: 32.04003	Cash	MHP	(66.000)	32.040	2,114.59
08/26	Sell	KROGER COMPANY Reported Price: 21.72110	Cash	KR	(108.000)	21.721	2,345.82
08/26	Sell	H J HEINZ COMPANY Reported Price: 39.01110	Cash	HNZ	(64.000)	39.011	2,496.65
08/26	Sell	GAMESTOP CORP CL A Reported Average Price: 22.45010	Cash	GME	(76.000)	22.450	1,706.17
08/26	Sell	F M C CORPORATION Reported Average Price: 48.67126	Cash	FMC	(31.000)	48.671	1,508.77
08/26	Sell	THE DIRECTV GROUP INC Reported Price: 24.75010	Cash	DTV	(88.000)	24.750	2,177.95
08/26	Sell	CONOCOPHILLIPS Reported Average Price: 45.29778	Cash	COP	(53.000)	45.298	2,400.72
08/26	Sell	CME GROUP INC Reported Price: 273.24000	Cash	CME	(8.000)	273.240	2,185.86
08/26	Sell	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 20.25007	Cash	BR	(124.000)	20.250	2,510.95
08/26	Sell	BECTON DICKINSON & COMPANY Reported Price: 69.98160	Cash	BDX	(37.000)	69.982	2,589.25
08/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 56.99130	Cash	BAX	(46.000)	56.991	2,621.53

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	BANK OF NEW YORK MELLON CORP Reported Average Price: 28.97082	Cash	BK	(76.000)	28.971	2,201.72
Total Securities Sold/Matured							**35,738.73**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	UNITEDHEALTH GROUP INC Reported Price: 28.92890	Cash	UNH	97.000	28.929	(2,806.10)
08/26	Buy	TEXAS INSTRUMENTS INC Reported Price: 24.38800	Cash	TXN	124.000	24.388	(3,024.11)
08/26	Buy	STATE STREET CORP Reported Price: 53.26990	Cash	STT	52.000	53.270	(2,770.03)
08/26	Buy	NEWELL RUBBERMAID INC Reported Price: 13.74810	Cash	NWL	196.000	13.748	(2,694.63)
08/26	Buy	KIMBERLY-CLARK CORPORATION Reported Price: 60.01460	Cash	KMB	48.000	60.015	(2,880.70)
08/26	Buy	HCP INC Reported Price: 28.24990	Cash	HCP	99.000	28.250	(2,796.74)
08/26	Buy	GENERAL DYNAMICS CORPORATION Reported Price: 58.59460	Cash	GD	18.000	58.595	(1,054.70)
08/26	Buy	DAVITA INC Reported Price: 51.74910	Cash	DVA	56.000	51.749	(2,897.95)
08/26	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.11000	Cash	CMCSA	179.000	15.110	(2,704.69)
08/26	Buy	COCA COLA ENTERPRISES INC Reported Price: 20.70000	Cash	CCE	139.000	20.700	(2,877.30)
08/26	Buy	BEST BUY INCORPORATED Reported Price: 37.19990	Cash	BBY	73.000	37.200	(2,715.59)

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	BANK OF AMERICA CORPORATION Reported Price: 17.79890	Cash	BAC	159.000	17.799	(2,830.03)
08/26	Buy	BALL CORPORATION Reported Price: 49.51990	Cash	BLL	52.000	49.520	(2,575.03)
08/26	Buy	AIRGAS INC Reported Price: 45.87730	Cash	ARG	22.000	45.877	(1,009.30)
Total Securities Purchased							**(35,636.90)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	222.96		1,894.59	
Money Market	0.45		9.44	
Total Income	**223.41**		**1,904.03**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**35,738.73**	**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,040.13
08/03/09	Sweep to 500 Bank Insured Deposit	126.27	2,166.40
08/07/09	Sweep to 500 Bank Insured Deposit	12.54	2,178.94
08/11/09	Sweep to 500 Bank Insured Deposit	16.99	2,195.93
08/13/09	Sweep to 500 Bank Insured Deposit	6.40	2,202.33

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/17/09	Sweep to 500 Bank Insured Deposit	42.32	2,244.65
08/21/09	Sweep to 500 Bank Insured Deposit	13.04	2,257.69
08/24/09	Sweep to 500 Bank Insured Deposit	5.40	2,263.09
08/31/09	Accumulated Earnings Posted	0.45	2,263.54
08/31/09	Sweep to 500 Bank Insured Deposit	101.83	2,365.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
09/08/09	Dividend	WAL-MART STORES INC	WMT	11.45
09/08/09	Dividend	JOHNSON & JOHNSON	JNJ	21.56
09/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
09/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
09/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
09/10/09	Dividend	CHEVRON CORPORATION	CVX	23.12
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.65
Total				165.73

[redacted]

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

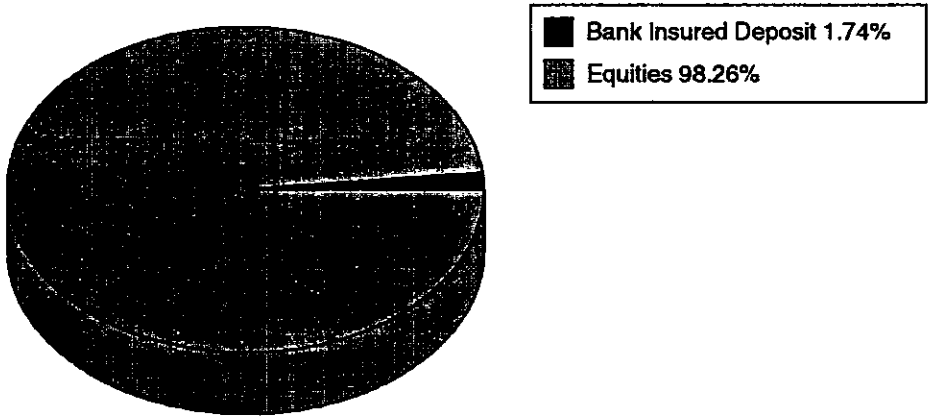
Account Summary

	08/31/09 Value	09/30/09 Value
Bank Insured Deposit *	2,365.37	2,641.40
Equities	143,993.52	149,561.16
Total Account Value	**146,358.89**	**152,202.56**
Net Account Value	**146,358.89**	**152,202.56**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,365.37	143,993.52	146,358.89
Funds Deposited			
Income Activity	276.03		276.03
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,567.64	5,567.64
Ending Balance	**2,641.40**	**149,561.16**	**152,202.56**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,641.40	1.74%	
Total Bank Insured Deposit *					**2,641.40**	**1.74%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	49.470	2,621.91	1.72%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	37.270	2,720.71	1.79%	36.50
AIRGAS INC	Cash	ARG	56.000	48.370	2,708.72	1.78%	40.32
AMGEN INC	Cash	AMGN	47.000	60.230	2,830.81	1.86%	
APACHE CORPORATION	Cash	APA	36.000	91.830	3,305.88	2.17%	21.60
APPLE INC	Cash	AAPL	22.000	185.350	4,077.70	2.68%	
AT&T INC	Cash	T	84.000	27.010	2,268.84	1.49%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.200	2,558.40	1.68%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	16.920	2,690.28	1.77%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	37.520	2,738.96	1.80%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	22.520	2,612.32	1.72%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	70.430	2,394.62	1.57%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.540	3,578.08	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	21.410	2,975.99	1.96%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	16.880	3,021.52	1.99%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	35.740	2,287.36	1.50%	19.52
DAVITA INC	Cash	DVA	56.000	56.640	3,171.84	2.08%	
EMC CORPORATION	Cash	EMC	198.000	17.040	3,373.92	2.22%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.610	2,195.52	1.44%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	45.720	3,108.96	2.04%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	98.540	2,562.04	1.68%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	64.600	3,294.60	2.16%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	16.420	3,563.14	2.34%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	64.380	2,510.82	1.65%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	184.350	3,502.65	2.30%	26.60
HCP INC	Cash	HCP	99.000	28.740	2,845.26	1.87%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	47.210	3,257.49	2.14%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	37.150	2,786.25	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	119.610	2,751.03	1.81%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	60.890	2,679.16	1.76%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	43.820	2,848.30	1.87%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	58.980	2,831.04	1.86%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	57.070	1,940.38	1.27%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	59.550	4,287.60	2.82%	34.56
METLIFE INC	Cash	MET	86.000	38.070	3,274.02	2.15%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	25.720	3,317.88	2.18%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	15.690	3,075.24	2.02%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	78.400	2,979.20	1.96%	50.16
ORACLE CORP	Cash	ORCL	128.000	20.840	2,667.52	1.75%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.740	2,631.96	1.73%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	48.590	2,235.14	1.47%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	47.770	2,436.27	1.60%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	49.810	3,287.46	2.16%	102.96
STATE STREET CORP	Cash	STT	52.000	52.600	2,735.20	1.80%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	23.690	2,937.56	1.93%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	85.530	3,079.08	2.02%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	58.350	2,917.50	1.92%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	25.040	2,428.88	1.60%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	21.440	3,387.52	2.23%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	30.270	2,149.17	1.41%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	49.090	2,061.78	1.35%	45.78
XTO ENERGY INC	Cash	XTO	74.000	41.320	3,057.68	2.01%	37.00
Total Equities					**149,561.16**	**98.26%**	**2,805.83**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	KROGER COMPANY KR on 108.000000 PD:2009-09-01	Cash	KR	9.72
09/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-09-01	Cash	FE	37.40
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 53.000000 PD:2009-09-01	Cash	COP	24.91
09/08	Taxable Dividend	WAL-MART STORES INC WMT on 42.000000 PD:2009-09-08	Cash	WMT	11.45
09/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-09-08	Cash	JNJ	21.56
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-09-10	Cash	MSFT	16.77

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/10	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 66.000000 PD:2009-09-10	Cash	MHP	14.85
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-09-10	Cash	IBM	12.65
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-09-10	Cash	HON	22.69
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-09-10	Cash	XOM	13.44
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-09-10	Cash	CVX	23.12
09/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 196.000000 PD:2009-09-15	Cash	NWL	9.80
09/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-09-15	Cash	MCD	17.00
09/15	Taxable Dividend	BALL CORPORATION BLL on 52.000000 PD:2009-09-15	Cash	BLL	5.20
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-09-24	Cash	GS	6.65
09/24	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 139.000000 PD:2009-09-24	Cash	CCE	11.12
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 159.000000 PD:2009-09-25	Cash	BAC	1.59
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-09-30	Cash	ROST	5.61
09/30	Taxable Dividend	AIRGAS INC ARG on 56.000000 PD:2009-09-30	Cash	ARG	10.08
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.42
Total Income Activity					**276.03**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	73.000	

Total Securities Received

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(73.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	275.61		2,170.20	
Money Market	0.42		9.86	
Total Income	**276.03**		**2,180.06**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,365.37
09/01/09	Sweep to 500 Bank Insured Deposit	72.03	2,437.40

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/08/09	Sweep to 500 Bank Insured Deposit	33.01	2,470.41
09/10/09	Sweep to 500 Bank Insured Deposit	103.52	2,573.93
09/15/09	Sweep to 500 Bank Insured Deposit	32.00	2,605.93
09/24/09	Sweep to 500 Bank Insured Deposit	17.77	2,623.70
09/25/09	Sweep to 500 Bank Insured Deposit	1.59	2,625.29
09/30/09	Accumulated Earnings Posted	0.42	2,625.71
09/30/09	Sweep to 500 Bank Insured Deposit	15.69	2,641.40

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	MCKESSON CORPORATION	MCK	8.64
10/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
10/02/09	Dividend	KIMBERLY-CLARK CORPORATION	KMB	28.80
10/07/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	7.02
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.32
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
10/15/09	Dividend	SEMPRA ENERGY	SRE	25.74
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				154.78

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Page
1 of 8

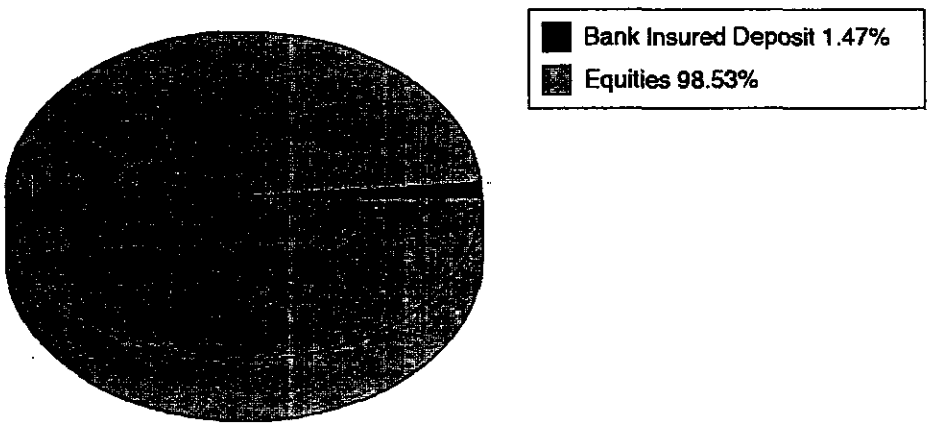
Account Summary

	09/30/09 Value	10/30/09 Value
Bank Insured Deposit *	2,641.40	2,161.85
Equities	149,561.16	145,295.75
Total Account Value	**152,202.56**	**147,457.60**
Net Account Value	**152,202.56**	**147,457.60**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,641.40	149,561.16	152,202.56
Funds Deposited			
Income Activity	191.81		191.81
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(671.36)		(671.36)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,265.41)	(4,265.41)
Ending Balance	**2,161.85**	**145,295.75**	**147,457.60**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,161.85	1.47%	
Total Bank Insured Deposit *					**2,161.85**	**1.47%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	50.570	2,680.21	1.82%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	37.080	2,706.84	1.84%	54.75
AIRGAS INC	Cash	ARG	56.000	44.360	2,484.16	1.68%	40.32
AMGEN INC	Cash	AMGN	47.000	53.620	2,520.14	1.71%	
APACHE CORPORATION	Cash	APA	36.000	94.120	3,388.32	2.30%	21.60
APPLE INC	Cash	AAPL	22.000	188.500	4,147.00	2.81%	
AT&T INC	Cash	T	84.000	25.670	2,156.28	1.46%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.330	2,565.16	1.74%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	14.580	2,318.22	1.57%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	38.180	2,787.14	1.89%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	21.800	2,528.80	1.71%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	76.540	2,602.36	1.76%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	22.810	3,467.12	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	19.070	2,650.73	1.80%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	14.500	2,595.50	1.76%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	35.300	2,259.20	1.53%	19.52
DAVITA INC	Cash	DVA	56.000	53.030	2,969.68	2.01%	
EMC CORPORATION	Cash	EMC	198.000	16.470	3,261.06	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	71.670	2,293.44	1.56%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	43.280	2,943.04	2.00%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	98.210	2,553.46	1.73%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	62.700	3,197.70	2.17%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	14.260	3,094.42	2.10%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	65.920	2,570.88	1.74%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	170.170	3,233.23	2.19%	26.60
HCP INC	Cash	HCP	99.000	29.590	2,929.41	1.99%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	47.460	3,274.74	2.22%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	35.890	2,691.75	1.83%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	120.610	2,774.03	1.88%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	59.050	2,598.20	1.76%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	41.770	2,715.05	1.84%	13.00

[redacted]

Account Number: [redacted]9
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	61.160	2,935.68	1.99%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	58.610	1,992.74	1.35%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	58.730	4,228.56	2.87%	34.56
METLIFE INC	Cash	MET	86.000	34.030	2,926.58	1.98%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	27.730	3,577.17	2.43%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	14.510	2,843.96	1.93%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	75.880	2,883.44	1.96%	50.16
ORACLE CORP	Cash	ORCL	128.000	21.100	2,700.80	1.83%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	47.360	2,557.44	1.73%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	48.940	2,251.24	1.53%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	44.010	2,244.51	1.52%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	51.450	3,395.70	2.30%	102.96
STATE STREET CORP	Cash	STT	52.000	41.980	2,182.96	1.48%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	23.450	2,907.80	1.97%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	83.910	3,020.76	2.05%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	55.140	2,757.00	1.87%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	25.950	2,517.15	1.71%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.950	3,152.10	2.14%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	29.590	2,100.89	1.42%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	49.680	2,086.56	1.42%	45.78
XTO ENERGY INC	Cash	XTO	74.000	41.560	3,075.44	2.09%	37.00
Total Equities					**145,295.75**	**98.53%**	**2,824.08**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 50.000000 PD:2009-10-01	Cash	UNP	13.50
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 72.000000 PD:2009-10-01	Cash	MCK	8.64
10/02	Taxable Dividend	KIMBERLY-CLARK CORPORATION KMB on 48.000000 PD:2009-10-02	Cash	KMB	28.80
10/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 69.000000 PD:2009-10-07	Cash	HPQ	5.52
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 26.000000 PD:2009-10-07	Cash	FLS	7.02
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 54.000000 PD:2009-10-09	Cash	PM	31.32

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	XTO ENERGY INC XTO on 74.000000 PD:2009-10-15	Cash	XTO	9.25
10/15	Taxable Dividend	STATE STREET CORP STT on 52.000000 PD:2009-10-15	Cash	STT	0.52
10/15	Taxable Dividend	SEMPRA ENERGY SRE on 66.000000 PD:2009-10-15	Cash	SRE	25.74
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-10-15	Cash	OXY	12.54
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 46.000000 PD:2009-10-24	Cash	PNC	4.60
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 217.000000 PD:2009-10-26	Cash	GE	21.70
10/27	Taxable Dividend	BEST BUY INCORPORATED BBY on 73.000000 PD:2009-10-27	Cash	BBY	10.22
10/28	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 179.000000 PD:2009-10-28	Cash	CMCSA	12.08
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.36
Total Income Activity					**191.81**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(671.36)
Total Funds Withdrawn					**(671.36)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	191.45		2,361.65	
Money Market	0.36		10.22	
Total Income	**191.81**		**2,371.87**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**69,184.70**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		2,641.40
10/01/09	Sweep to 500 Bank Insured Deposit	22.14	2,663.54
10/02/09	Sweep to 500 Bank Insured Deposit	28.80	2,692.34
10/07/09	Sweep to 500 Bank Insured Deposit	12.54	2,704.88
10/09/09	Sweep to 500 Bank Insured Deposit	31.32	2,736.20
10/15/09	Sweep to 500 Bank Insured Deposit	48.05	2,784.25
10/21/09	Sweep from 500 Bank Insured Deposit	(671.36)	2,112.89
10/26/09	Sweep to 500 Bank Insured Deposit	26.30	2,139.19
10/27/09	Sweep to 500 Bank Insured Deposit	10.22	2,149.41
10/28/09	Sweep to 500 Bank Insured Deposit	12.08	2,161.49
10/30/09	Accumulated Earnings Posted	0.36	2,161.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.25
	[redacted]			

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.33
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	33.73
11/02/09	Dividend	AT&T INC	T	34.44
11/02/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	35.96
11/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.88
11/04/09	Dividend	ORACLE CORP	ORCL	6.40
11/13/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	19.38
11/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	21.20
11/20/09	Dividend	UNUM GROUP formerly	UNM	13.04
11/23/09	Dividend	APACHE CORPORATION	APA	5.40
Total				**196.01**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

[redacted]

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 8

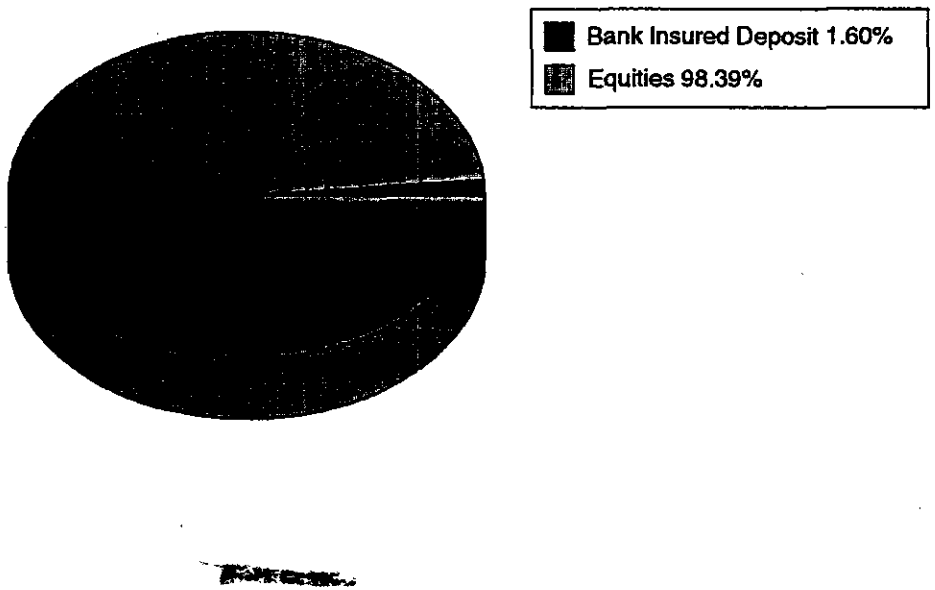
Account Summary

	10/30/09 Value	11/30/09 Value
Bank Insured Deposit *	2,161.85	2,473.36
Equities	145,295.75	152,199.58
Total Account Value	**147,457.60**	**154,672.94**
Net Account Value	**147,457.60**	**154,672.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,161.85	145,295.75	147,457.60
Funds Deposited			
Income Activity	311.51		311.51
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,903.83	6,903.83
Ending Balance	**2,473.36**	**152,199.58**	**154,672.94**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,473.36	1.60%	
Total Bank Insured Deposit *					**2,473.36**	**1.60%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	54.490	2,887.97	1.87%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	41.040	2,995.92	1.94%	54.75
AIRGAS INC	Cash	ARG	56.000	46.250	2,590.00	1.67%	40.32
AMGEN INC	Cash	AMGN	47.000	56.350	2,648.45	1.71%	
APACHE CORPORATION	Cash	APA	36.000	95.280	3,430.08	2.22%	21.60
APPLE INC	Cash	AAPL	22.000	199.910	4,398.02	2.84%	
AT&T INC	Cash	T	84.000	26.940	2,262.96	1.46%	137.76
BALL CORPORATION	Cash	BLL	52.000	49.410	2,569.32	1.66%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	15.850	2,520.15	1.63%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	42.830	3,126.59	2.02%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	25.310	2,935.96	1.90%	143.84
CHEVRON CORPORATION	Cash	CVX	34.000	78.040	2,653.36	1.72%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.400	3,556.80	2.30%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	19.650	2,731.35	1.77%	44.48
COMCAST CORPORATION CL A NEW [redacted]	Cash	CMCSA	179.000	14.660	2,624.14	1.70%	48.33

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	31.010	1,984.64	1.28%	19.52
DAVITA INC	Cash	DVA	56.000	59.240	3,317.44	2.14%	
EMC CORPORATION	Cash	EMC	198.000	16.830	3,332.34	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	75.070	2,402.24	1.55%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	43.080	2,929.44	1.89%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	99.460	2,585.96	1.67%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	65.900	3,360.90	2.17%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	16.020	3,476.34	2.25%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	68.000	2,652.00	1.71%	73.32
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	169.660	3,223.54	2.08%	26.60
HCP INC	Cash	HCP	99.000	31.300	3,098.70	2.00%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	49.060	3,385.14	2.19%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	38.470	2,885.25	1.87%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	126.350	2,906.05	1.88%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	62.840	2,764.96	1.79%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	42.490	2,761.85	1.79%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	65.970	3,166.56	2.05%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	63.250	2,150.50	1.39%	74.80
MCKESSON CORPORATION	Cash	MCK	72.000	62.020	4,465.44	2.89%	34.56
METLIFE INC	Cash	MET	86.000	34.190	2,940.34	1.90%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	29.410	3,793.89	2.45%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	14.510	2,843.96	1.84%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	80.790	3,070.02	1.98%	50.16
ORACLE CORP	Cash	ORCL	128.000	22.080	2,826.24	1.83%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.090	2,596.86	1.68%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	57.010	2,622.46	1.70%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	43.980	2,242.98	1.45%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	53.140	3,507.24	2.27%	102.96
STATE STREET CORP	Cash	STT	52.000	41.300	2,147.60	1.39%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	25.290	3,135.96	2.03%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	85.390	3,074.04	1.99%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	63.260	3,163.00	2.04%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	28.670	2,780.99	1.80%	2.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly *UNUMPROVIDENT* CORP	Cash	UNM	158.000	19.040	3,008.32	1.94%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	31.460	2,233.66	1.44%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	54.550	2,291.10	1.48%	45.78
XTO ENERGY INC	Cash	XTO	74.000	42.440	3,140.56	2.03%	37.00
Total Equities					**152,199.58**	**98.39%**	**2,824.08**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 71.000000 PD:2009-11-02	Cash	VZ	33.73
11/02	Taxable Dividend	JPMORGAN CHASE & CO *formerly* J P MORGAN CHASE & CO JPM on 65.000000 PD:2009-10-31	Cash	JPM	3.25
11/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 39.000000 PD:2009-11-02	Cash	GIS	18.33
11/02	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 116.000000 PD:2009-11-02	Cash	BMY	35.96
11/02	Taxable Dividend	AT&T INC T on 84.000000 PD:2009-11-02	Cash	T	34.44
11/03	Taxable Dividend [redacted]	CVS/CAREMARK CORPORATION CVS on 64.000000 PD:2009-11-03	Cash	CVS	4.88

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	ORACLE CORP ORCL on 128.000000 PD:2009-11-04	Cash	ORCL	6.40
11/13	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 51.000000 PD:2009-11-13	Cash	GD	19.38
11/16	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 73.000000 PD:2009-11-16	Cash	ACN	54.75
11/16	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 124.000000 PD:2009-11-16	Cash	TXN	14.88
11/16	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 53.000000 PD:2009-11-15	Cash	ABT	21.20
11/20	Taxable Dividend	UNUM GROUP formerly UNM on 158.000000 PD:2009-11-20	Cash	UNM	13.04
11/23	Taxable Dividend	APACHE CORPORATION APA on 36.000000 PD:2009-11-23	Cash	APA	5.40
11/24	Taxable Dividend	HCP INC HCP on 99.000000 PD:2009-11-24	Cash	HCP	45.54
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**311.51**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	311.18		2,672.83	
Money Market	0.33		10.55	
Total Income [redacted]	**311.51**		**2,683.38**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		69,184.70

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		2,161.85
11/02/09	Sweep to 500 Bank Insured Deposit	125.71	2,287.56
11/03/09	Sweep to 500 Bank Insured Deposit	4.88	2,292.44
11/04/09	Sweep to 500 Bank Insured Deposit	6.40	2,298.84
11/13/09	Sweep to 500 Bank Insured Deposit	19.38	2,318.22
11/16/09	Sweep to 500 Bank Insured Deposit	36.08	2,354.30
11/17/09	Sweep to 500 Bank Insured Deposit	54.75	2,409.05
11/20/09	Sweep to 500 Bank Insured Deposit	13.04	2,422.09
11/23/09	Sweep to 500 Bank Insured Deposit	5.40	2,427.49
11/24/09	Sweep to 500 Bank Insured Deposit	45.54	2,473.03
11/30/09	Accumulated Earnings Posted	0.33	2,473.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	FIRSTENERGY CORP.	FE	37.40
12/08/09	Dividend	JOHNSON & JOHNSON	JNJ	21.56
12/10/09	Dividend	COCA COLA ENTERPRISES INC	CCE	11.12
12/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.65
12/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.44
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	16.77
12/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	22.69
12/10/09	Dividend	CHEVRON CORPORATION	CVX	23.12

Account Number: 491454729
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/14/09	Dividend	METLIFE INC	MET	63.64
Total				**222.39**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

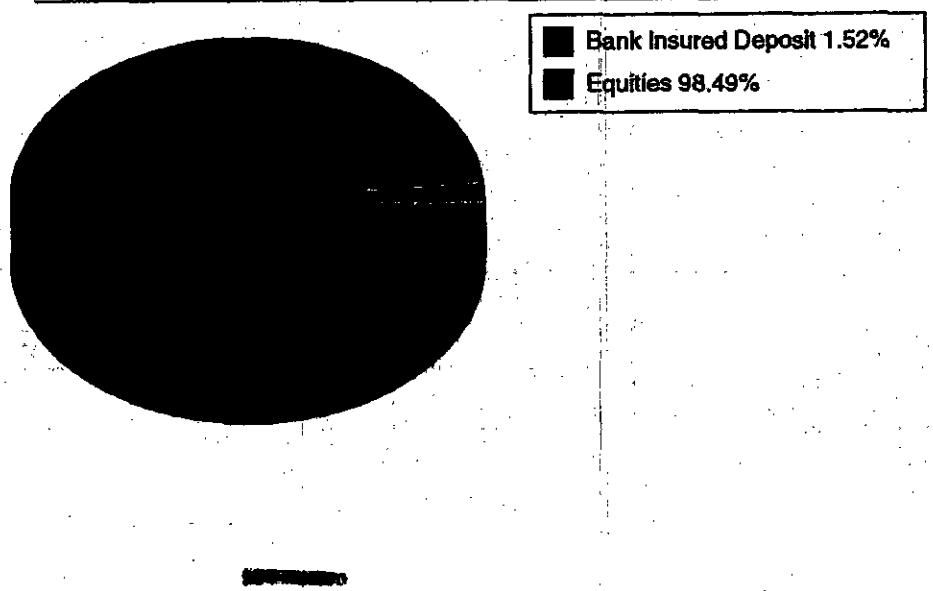
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	2,473.36	2,360.53
Equities	152,199.58	152,674.71
Total Account Value	**154,672.94**	**155,035.24**
Net Account Value	**154,672.94**	**155,035.24**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,473.36	152,199.58	154,672.94
Funds Deposited			
Income Activity	280.35		280.35
Securities Sold/Matured	2,306.82	(2,306.82)	
Securities Received			
Funds Withdrawn	(2,700.00)		(2,700.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,781.95	2,781.95
Ending Balance	**2,360.53**	**152,674.71**	**155,035.24**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,360.53	1.52%	
Total Bank Insured Deposit *					**2,360.53**	**1.52%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	53.000	53.990	2,861.47	1.85%	84.80
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	73.000	41.500	3,029.50	1.95%	54.75
AIRGAS INC	Cash	ARG	56.000	47.600	2,665.60	1.72%	40.32
AMGEN INC	Cash	AMGN	47.000	56.570	2,658.79	1.71%	
APACHE CORPORATION	Cash	APA	36.000	103.170	3,714.12	2.40%	21.60
APPLE INC	Cash	AAPL	22.000	210.732	4,636.10	2.99%	
AT&T INC	Cash	T	84.000	28.030	2,354.52	1.52%	141.12
BALL CORPORATION	Cash	BLL	52.000	51.700	2,688.40	1.73%	20.80
BANK OF AMERICA CORPORATION	Cash	BAC	159.000	15.060	2,394.54	1.54%	6.36
BEST BUY INCORPORATED	Cash	BBY	73.000	39.460	2,880.58	1.86%	40.88
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	116.000	25.250	2,929.00	1.89%	148.48
CHEVRON CORPORATION	Cash	CVX	34.000	76.990	2,617.66	1.69%	92.48
CISCO SYSTEMS INC	Cash	CSCO	152.000	23.940	3,638.88	2.35%	
COCA COLA ENTERPRISES INC	Cash	CCE	139.000	21.200	2,946.80	1.90%	44.48
COMCAST CORPORATION CL A NEW	Cash	CMCSA	179.000	16.860	3,017.94	1.95%	67.66

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	64.000	32.210	2,061.44	1.33%	19.52
DAVITA INC	Cash	DVA	56.000	58.740	3,289.44	2.12%	
EMC CORPORATION	Cash	EMC	198.000	17.470	3,459.06	2.23%	
EXXON-MOBIL CORPORATION	Cash	XOM	32.000	68.190	2,182.08	1.41%	53.76
FIRSTENERGY CORP.	Cash	FE	68.000	46.450	3,158.60	2.04%	149.60
FLOWSERVE CORPORATION	Cash	FLS	26.000	94.530	2,457.78	1.59%	28.08
GENERAL DYNAMICS CORPORATION	Cash	GD	51.000	68.170	3,476.67	2.24%	77.52
GENERAL ELECTRIC COMPANY	Cash	GE	217.000	15.130	3,283.21	2.12%	86.80
GENERAL MILLS INCORPORATED	Cash	GIS	39.000	70.810	2,761.59	1.78%	76.44
GOLDMAN SACHS GROUP INC	Cash	GS	19.000	168.840	3,207.96	2.07%	26.60
HCP INC	Cash	HCP	99.000	30.540	3,023.46	1.95%	182.16
HEWLETT-PACKARD CO	Cash	HPQ	69.000	51.510	3,554.19	2.29%	22.08
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	75.000	39.200	2,940.00	1.90%	90.75
INTL BUSINESS MACHINES INC	Cash	IBM	23.000	130.900	3,010.70	1.94%	50.60
JOHNSON & JOHNSON	Cash	JNJ	44.000	64.410	2,834.04	1.83%	86.24
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	65.000	41.670	2,708.55	1.75%	13.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	48.000	63.710	3,058.08	1.97%	115.20
MCDONALDS CORPORATION	Cash	MCD	34.000	62.440	2,122.96	1.37%	74.80
MCKESSON CORPORATION	Cash	MCK	36.000	62.500	2,250.00	1.45%	17.28
METLIFE INC	Cash	MET	86.000	35.350	3,040.10	1.96%	63.64
MICROSOFT CORPORATION	Cash	MSFT	129.000	30.480	3,931.92	2.54%	67.08
NEWELL RUBBERMAID INC	Cash	NWL	196.000	15.010	2,941.96	1.90%	39.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	38.000	81.350	3,091.30	1.99%	50.16
ORACLE CORP	Cash	ORCL	128.000	24.530	3,139.84	2.03%	25.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	54.000	48.190	2,602.26	1.68%	125.28
PNC FINANCIAL SERVICES GROUP	Cash	PNC	46.000	52.790	2,428.34	1.57%	18.40
ROSS STORES INCORPORATED	Cash	ROST	51.000	42.710	2,178.21	1.40%	22.44
SEMPRA ENERGY	Cash	SRE	66.000	55.980	3,694.68	2.38%	102.96
STATE STREET CORP	Cash	STT	52.000	43.540	2,264.08	1.46%	2.08
TEXAS INSTRUMENTS INC	Cash	TXN	124.000	26.060	3,231.44	2.08%	59.52
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	36.000	82.800	2,980.80	1.92%	
UNION PACIFIC CORPORATION	Cash	UNP	50.000	63.900	3,195.00	2.06%	54.00
UNITEDHEALTH GROUP INC	Cash	UNH	97.000	30.480	2,956.56	1.91%	2.91

Account Number [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	158.000	19.520	3,084.16	1.99%	52.14
VERIZON COMMUNICATIONS	Cash	VZ	71.000	33.130	2,352.23	1.52%	134.90
WAL-MART STORES INC	Cash	WMT	42.000	53.450	2,244.90	1.45%	45.78
XTO ENERGY INC	Cash	XTO	74.000	46.530	3,443.22	2.22%	37.00
Total Equities					**152,674.71**	**98.49%**	**2,837.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 68.000000 PD:2009-12-01	Cash	FE	37.40
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 44.000000 PD:2009-12-08	Cash	JNJ	21.56
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 129.000000 PD:2009-12-10	Cash	MSFT	16.77
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 23.000000 PD:2009-12-10	Cash	IBM	12.65
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 75.000000 PD:2009-12-10	Cash	HON	22.69
12/10	Taxable Dividend [redacted]	EXXON-MOBIL CORPORATION XOM on 32.000000 PD:2009-12-10	Cash	XOM	13.44

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 139.000000 PD:2009-12-10	Cash	CCE	11.12
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 34.000000 PD:2009-12-10	Cash	CVX	23.12
12/14	Taxable Dividend	METLIFE INC MET on 86.000000 PD:2009-12-14	Cash	MET	63.64
12/14	Taxable Dividend	BALL CORPORATION BLL on 52.000000 PD:2009-12-14	Cash	BLL	5.20
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 196.000000 PD:2009-12-15	Cash	NWL	9.80
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 34.000000 PD:2009-12-15	Cash	MCD	18.70
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 159.000000 PD:2009-12-24	Cash	BAC	1.59
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 19.000000 PD:2009-12-30	Cash	GS	6.65
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 51.000000 PD:2009-12-31	Cash	ROST	5.61
12/31	Taxable Dividend	AIRGAS INC ARG on 56.000000 PD:2009-12-31	Cash	ARG	10.08
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.33
Total Income Activity					**280.35**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	MCKESSON CORPORATION Reported Price: 64.08000	Cash	MCK	(36.000)	64.080	2,306.82
Total Securities Sold/Matured							**2,306.82**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(2,700.00)
Total Funds Withdrawn					**(2,700.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	280.02		2,952.85	
Money Market	0.33		10.88	
Total Income	**280.35**		**2,963.73**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,306.82**	**71,491.52**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,473.36
12/01/09	Sweep From csh to 500	37.40	2,510.76
12/08/09	Sweep to 500 Bank Insured Deposit	21.56	2,532.32
12/10/09	Sweep to 500 Bank Insured Deposit	99.79	2,632.11
12/14/09	Sweep to 500 Bank Insured Deposit	68.84	2,700.95
12/15/09	Sweep to 500 Bank Insured Deposit	28.50	2,729.45
12/16/09	LIQ BANK INSURED DEPOSIT KB	(2,700.00)	29.45
12/18/09	Sweep to 500 Bank Insured Deposit	2,306.82	2,336.27
12/24/09	Sweep to 500 Bank Insured Deposit	1.59	2,337.86

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/30/09	Sweep to 500 Bank Insured Deposit	6.65	2,344.51
12/31/09	Accumulated Earnings Posted	0.33	2,344.84
12/31/09	Sweep to 500 Bank Insured Deposit	15.69	2,360.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.64
01/04/10	Dividend	WAL-MART STORES INC	WMT	11.45
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	13.50
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	28.80
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.52
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.02
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.32
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	12.54
01/15/10	Dividend	SEMPRA ENERGY	SRE	25.74
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	21.70
Total				166.23

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

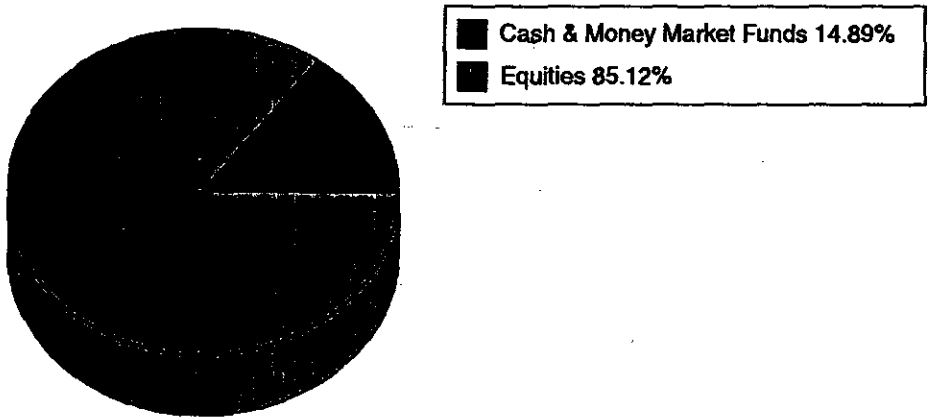
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	14,953.29	18,776.96
Equities	122,872.94	107,355.85
Total Account Value	**137,826.23**	**126,132.81**
Net Account Value	**137,826.23**	**126,132.81**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	14,953.29	122,872.94	137,826.23
Funds Deposited			
Income Activity	157.24		157.24
Securities Sold/Matured	5,068.80	(5,068.80)	
Securities Received			
Funds Withdrawn	(598.40)		(598.40)
Margin Interest			
Securities Purchased	(803.97)	803.97	
Securities Delivered			
Change in Value of Securities		(11,252.27)	(11,252.27)
Ending Balance	**18,776.96**	**107,355.85**	**126,132.81**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				18,776.96	14.89%		N/A	N/A
Total Cash & Money Market Funds					**18,776.96**	**14.89%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	17.454	1,082.15	0.86%	17.55	1,713.20	(631.05)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	55.100	4,683.50	3.71%	223.38	5,176.87	(493.37)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	221.000	8.330	1,840.93	1.46%	150.50	2,123.88	(282.95)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	23.197	5,799.25	4.60%	234.00	8,493.90	(2,694.65)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	68.516	2,398.06	1.90%	34.44	3,397.70	(999.64)
BP PLC-SPONS ADR	Cash	BP	95.000	42.470	4,034.65	3.20%	313.79	5,343.80	(1,309.15)
CANON INCORPORATED	Cash	CAJ	155.000	26.960	4,178.80	3.31%	159.34	6,047.87	(1,869.07)
DIAGEO PLC NEW ADS	Cash	DEO	57.000	54.340	3,097.38	2.46%	142.84	3,082.56	14.82
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	32.563	3,223.74	2.56%	164.64	6,490.75	(3,267.01)
ENI SPA - SPONSORED ADR	Cash	E	67.000	42.390	2,840.13	2.25%	284.15	3,531.62	(691.49)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	327.000	7.990	2,612.73	2.07%	96.47	3,898.66	(1,285.93)
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	38.535	4,007.64	3.18%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	35.260	3,913.86	3.10%	237.54	4,494.03	(580.17)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GROUPE DANONE - SPONS ADR	Cash	GDNNY	121.000	10.316	1,248.24	0.99%	28.92	2,080.65	(832.41)
HEINEKIN NV ADR	Cash	HINKY	68.000	14.769	1,004.29	0.80%	29.65	1,214.72	(210.43)
HOYA CORP SPONSORED ADR	Cash	HOCPY	117.000	18.149	2,123.43	1.68%	60.96	2,870.66	(747.23)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	87.000	54.582	4,748.63	3.76%	243.43	6,266.80	(1,518.16)
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	105.000	34.617	3,634.78	2.88%	78.65	3,795.63	(160.85)
NOKIA CORP-SPON ADR	Cash	NOK	172.000	12.270	2,110.44	1.67%	103.38	2,711.29	(600.85)
NOVARTIS AG ADR'S	Cash	NVS	143.000	41.260	5,900.18	4.68%	186.34	7,215.84	(1,315.66)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	365.000	9.680	3,533.20	2.80%	260.26	7,310.69	(3,777.49)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	166.000	35.194	5,842.20	4.63%	314.41	8,029.22	(2,187.02)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	49.230	3,003.03	2.38%	165.92	N/A	N/A
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	148.000	28.170	4,169.16	3.31%	181.15	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	154.000	17.607	2,711.48	2.15%	127.98	3,383.23	(671.75)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	4.064	1,332.99	1.06%	23.62	2,888.94	(1,555.95)

[redacted]

Account Number: [redacted]65
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	108.000	26.760	2,890.08	2.29%	171.29	4,820.43	(1,930.35)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	15.492	2,633.64	2.09%	103.70	2,597.37	36.27
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.780	3,932.62	3.12%	218.91	3,737.89	194.74
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	21.920	4,625.12	3.67%	209.31	5,885.97	(1,260.85)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	18.590	4,870.58	3.86%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	184.000	18.092	3,328.93	2.64%	225.03	5,466.30	(2,137.37)
Total Equities					**107,355.85**	**85.12%**	**5,154.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 108.000000 PD:2009-01-02	Cash	TU	42.39
01/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 75.000000 PD:2009-01-08	Cash	GSK	35.61
01/14	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC on 24.000000 PD:2009-01-14	Cash	HBC	21.60
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/26	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 154.000000 PD:2009-01-26	Cash	SGAPY	54.04
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.51
Total Income Activity					**157.24**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Average Price: 21.28095	Cash	VOD	(63.000)	21.281	1,340.69
01/14	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 9.73830	Cash	PUK	(26.000)	9.738	253.20
01/14	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 42.13240	Cash	HBC	(24.000)	42.132	1,011.17
01/15	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 8.25000	Cash	AZ	(94.000)	8.250	775.50
01/20	Sell	BANCO SANTANDER SA - ADR formerly BANCO SANTANDER CENTRAL Reported Price: 6.89080	Cash	STD	(245.000)	6.891	1,688.24
Total Securities Sold/Matured							**5,068.80**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/14	Stock Split	ROCHE HOLDING LTD-SPONS ADR RHHBY on 83.000000 PD:2009-01-08	Cash	RHHBY	83.000	
Total Securities Received						

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for TU on 108.000000 P: 2009-01-02	Cash		(6.36)
01/12	Journal	ADV FEE	Cash		(592.04)
Total Funds Withdrawn					**(598.40)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Average Price: 32.15884	Cash	SNY	25.000	32.159	(803.97)
Total Securities Purchased							**(803.97)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	153.64		153.64	
Money Market	3.60		3.60	
Total Income	**157.24**		**157.24**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(6.36)**	**(6.36)**
Sales Proceeds	**5,068.80**	**5,068.80**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		14,953.29
01/05/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	36.03	14,989.32
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	35.61	15,024.93
01/13/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	748.65	15,773.58
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	21.60	15,795.18
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	460.40	16,255.58
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	775.50	17,031.08
01/23/09	PUR DREYFUS GEN ALB	18,719.41	35,750.49
01/23/09	Accumulated Earnings Posted	0.09	35,750.58
01/23/09	PUR DREYFUS GEN ALB	(18,719.41)	17,031.17
01/23/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	1,688.24	18,719.41
01/27/09	Sweep to Dreyfus 696 General MMKT Cl B	54.04	18,773.45
01/30/09	Accumulated Earnings Posted	3.51	18,776.96

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/06/09	Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW	VOD	114.17

Account Numbe[redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

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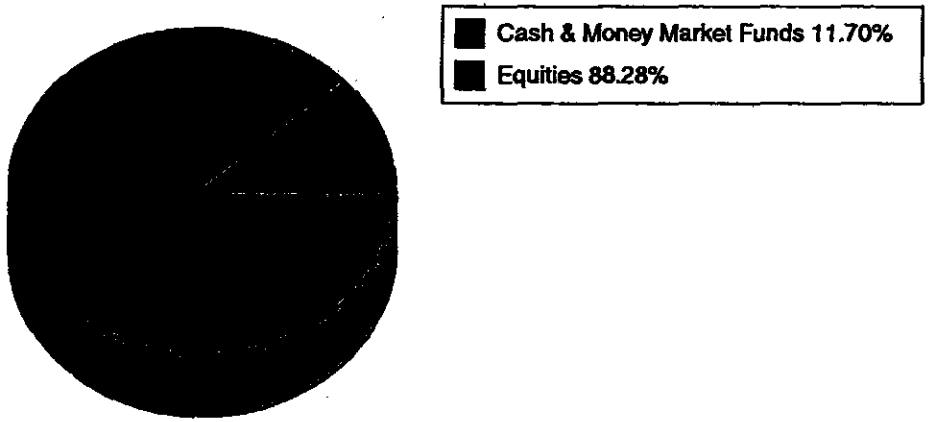
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	18,776.96	13,322.35
Equities	107,355.85	100,512.71
Total Account Value	**126,132.81**	**113,835.05**
Net Account Value	**126,132.81**	**113,835.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	18,776.96	107,355.85	126,132.81
Funds Deposited			
Income Activity	224.46		224.46
Securities Sold/Matured	1,905.83	(1,905.83)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,584.90)	7,584.90	
Securities Delivered			
Change in Value of Securities		(12,522.21)	(12,522.21)
Ending Balance	**13,322.35**	**100,512.71**	**113,835.05**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,750.32)	(1.54%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				15,072.67	13.24%		N/A	N/A
Total Cash & Money Market Funds					**13,322.35**	**11.70%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	14.568	903.22	0.79%	17.55	1,713.20	(809.98)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	51.040	4,338.40	3.81%	223.38	5,176.87	(838.47)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	221.000	6.620	1,463.02	1.29%	150.50	2,123.88	(660.86)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	21.181	5,295.25	4.65%	200.00	8,493.90	(3,198.65)
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	30.200	1,932.80	1.70%	25.60	2,463.80	(531.00)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	71.624	2,506.84	2.20%	31.29	3,397.70	(890.86)
BP PLC-SPONS ADR	Cash	BP	95.000	38.360	3,644.20	3.20%	316.45	5,343.80	(1,699.60)
CANON INCORPORATED	Cash	CAJ	160.000	25.110	4,017.60	3.53%	164.48	6,185.42	(2,167.82)
DIAGEO PLC NEW ADS	Cash	DEO	49.000	46.490	2,278.01	2.00%	110.25	2,649.92	(371.91)
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	26.074	2,581.33	2.27%	164.64	6,490.75	(3,909.42)
ENI SPA - SPONSORED ADR	Cash	E	67.000	40.010	2,680.67	2.35%	284.15	3,531.62	(850.95)
ERICSSON (LM) TELEPHONE SPONS ADR Cl B SEK 10 NEW	Cash	ERIC	327.000	8.160	2,668.32	2.34%	50.69	3,898.66	(1,230.34)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	32.120	3,340.48	2.93%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	30.130	3,344.43	2.94%	237.54	4,494.03	(1,149.60)
GROUPE DANONE - SPONS ADR	Cash	GDNNY	121.000	9.614	1,163.29	1.02%	28.92	2,080.65	(917.36)
HEINEKIN NV ADR	Cash	HINKY	68.000	13.507	918.48	0.81%	29.65	1,214.72	(296.24)
HOYA CORP SPONSORED ADR	Cash	HOCPY	117.000	18.427	2,155.96	1.89%	60.96	2,870.66	(714.70)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	47.892	4,597.63	4.04%	268.61	6,702.85	(2,105.22)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	25.160	1,107.04	0.97%		1,142.68	(35.64)
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.910	2,534.07	2.23%	57.67	2,852.47	(318.40)
NOKIA CORP-SPON ADR	Cash	NOK	255.000	9.360	2,386.80	2.10%	153.26	3,761.96	(1,375.16)
NOVARTIS AG ADR'S	Cash	NVS	143.000	36.250	5,183.75	4.55%	186.34	7,215.84	(2,032.09)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	289.000	8.050	2,326.45	2.04%	206.06	5,035.01	(2,708.56)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	149.000	7.760	1,156.24	1.02%		1,194.98	(38.74)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	166.000	28.541	4,737.81	4.16%	314.41	8,029.22	(3,291.41)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	43.970	2,682.17	2.36%	165.92	N/A	N/A
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	25.620	4,534.74	3.98%	216.65	N/A	N/A

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Account Number: [redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	154.000	15.911	2,450.29	2.15%	127.98	3,383.23	(932.93)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.240	1,062.72	0.93%	23.62	2,888.94	(1,826.22)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	25.350	3,016.65	2.65%	188.74	5,096.59	(2,079.94)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.248	2,422.16	2.13%	103.70	2,597.37	(175.21)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	47.200	3,728.80	3.28%	218.91	3,737.89	(9.09)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	19.280	4,068.08	3.57%	209.31	5,885.97	(1,817.89)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	17.750	4,650.50	4.09%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	184.000	14.318	2,634.51	2.31%	225.03	5,466.30	(2,831.79)
Total Equities					**100,512.71**	**88.28%**	**5,125.40**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 325.000000 PD:2009-02-06	Cash	VOD	114.17

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/27	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 87.000000 PD:2009-02-27	Cash	ITYBY	104.57
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		5.72
Total Income Activity					**224.46**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/13	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Price: 32.20000	Cash	NSRGY	(28.000)	32.200	901.59
02/13	Sell	DIAGEO PLC NEW ADS Reported Price: 50.29010	Cash	DEO	(8.000)	50.290	402.32
02/24	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 7.92000	Cash	PUK	(76.000)	7.920	601.92
Total Securities Sold/Matured							**1,905.83**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Buy	NOKIA CORP-SPON ADR Reported Average Price: 12.65862	Cash	NOK	83.000	12.659	(1,050.67)
02/05	Buy	CANON INCORPORATED Reported Price: 27.50990	Cash	CAJ	5.000	27.510	(137.55)
02/06	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.91880	Cash	ABX	33.000	38.919	(1,284.32)
02/11	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 30.44850	Cash	SNY	29.000	30.448	(883.01)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/18	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.04760	Cash	ABX	31.000	38.048	(1,179.48)
02/19	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 8.02000	Cash	RBGPY	149.000	8.020	(1,194.98)
02/25	Buy	MERCK KGAA-UNSPONSORED ADR Reported Price: 25.97000	Cash	MKGAY	44.000	25.970	(1,142.68)
02/26	Buy	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.10520	Cash	TU	11.000	25.105	(276.16)
02/27	Buy	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 48.45000	Cash	ITYBY	9.000	48.450	(436.05)
Total Securities Purchased							**(7,584.90)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	218.74		372.38	
Money Market	5.72		9.32	
Total Income	**224.46**		**381.70**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(6.36)**
Sales Proceeds	**1,905.83**	**6,974.63**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		18,776.96
02/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(936.50)	17,840.46
02/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(137.55)	17,702.91
02/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,284.32)	16,418.59
02/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(883.01)	15,535.58
02/19/09	Sweep to Dreyfus 696 General MMKT Cl B	1,303.91	16,839.49
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,179.48)	15,660.01
02/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,194.98)	14,465.03
02/27/09	Accumulated Earnings Posted	5.72	14,470.75
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	601.92	15,072.67

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/09/09	Dividend	BP PLC-SPONS ADR	BP	79.80
03/11/09	Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	RDS A	41.48
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.90
Total				**176.18**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

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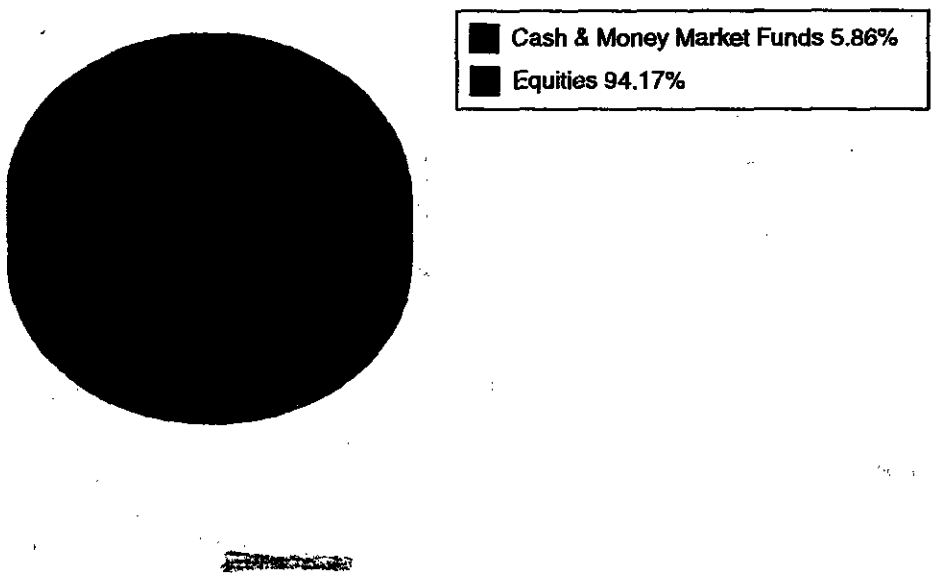
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	13,322.35	6,954.84
Equities	100,512.71	111,618.70
Total Account Value	**113,835.05**	**118,573.54**
Net Account Value	**113,835.05**	**118,573.54**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	13,322.35	100,512.71	113,835.05
Funds Deposited			
Income Activity	129.05		129.05
Securities Sold/Matured	6,006.24	(6,006.24)	
Securities Received			
Funds Withdrawn	(7.32)		(7.32)
Margin Interest			
Securities Purchased	(12,495.48)	12,495.48	
Securities Delivered			
Change in Value of Securities		4,616.75	4,616.75
Ending Balance	**6,954.84**	**111,618.70**	**118,573.54**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,441.38)	(1.22%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				8,396.22	7.08%		N/A	N/A
Total Cash & Money Market Funds					**6,954.84**	**5.86%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	16.636	1,031.43	0.87%	17.55	1,713.20	(681.77)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	46.000	3,910.00	3.30%	212.84	5,176.87	(1,266.87)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	8.360	3,971.00	3.35%	477.38	4,188.83	(217.83)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	19.178	4,794.50	4.04%	200.00	8,493.90	(3,699.40)
BARCLAYS PLC-SPONS ADR	Cash	BCS	150.000	8.500	1,275.00	1.08%	395.85	1,441.38	(166.38)
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	32.420	2,074.88	1.75%	25.60	2,463.80	(388.92)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	75.609	2,646.32	2.23%	31.29	3,397.70	(751.38)
BNP PARIBAS SPONS ADR	Cash	BNPQY	108.000	20.659	2,231.17	1.88%	210.60	2,116.15	115.02
BP PLC-SPONS ADR	Cash	BP	95.000	40.100	3,809.50	3.21%	316.45	5,343.80	(1,534.30)
CANON INCORPORATED	Cash	CAJ	160.000	29.030	4,644.80	3.92%	157.44	6,185.42	(1,540.62)
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	27.948	2,766.85	2.33%	139.10	6,490.75	(3,723.90)
ENI SPA - SPONSORED ADR	Cash	E	50.000	38.320	1,916.00	1.62%	130.05	2,862.84	(946.84)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	327.000	8.090	2,645.43	2.23%	50.69	3,898.66	(1,253.23)
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	34.321	3,569.38	3.01%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	31.070	3,448.77	2.91%	237.54	4,494.03	(1,045.26)
HEINEKIN NV ADR	Cash	HINKY	123.000	14.206	1,747.34	1.47%	53.63	1,969.32	(221.98)
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	19.540	2,422.96	2.04%	64.61	2,996.31	(573.35)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	44.921	4,312.42	3.64%	268.61	6,702.85	(2,390.43)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.353	1,291.53	1.09%		1,142.68	148.85
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	33.842	2,605.83	2.20%	57.67	2,852.47	(246.64)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	11.670	4,002.81	3.38%	206.15	4,748.18	(745.37)
NOVARTIS AG ADR'S	Cash	NVS	125.000	37.830	4,728.75	3.99%	162.88	6,411.96	(1,683.21)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	436.000	9.860	4,298.96	3.63%	310.87	6,417.87	(2,118.91)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	7.550	2,212.15	1.87%		2,289.38	(77.23)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	34.343	6,216.08	5.24%	342.82	8,427.47	(2,211.39)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	44.300	1,151.80	0.97%	70.72	2,107.86	(956.06)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	27.930	4,943.61	4.17%	216.65	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	16.643	3,611.53	3.05%	180.33	4,446.67	(835.13)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.453	1,132.58	0.96%	23.62	2,888.94	(1,756.36)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	26.360	3,136.84	2.65%	188.74	5,096.59	(1,959.75)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.336	2,437.12	2.06%	103.70	2,597.37	(160.25)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.060	3,875.74	3.27%	218.91	3,737.89	137.85
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	18.930	3,994.23	3.37%	209.31	5,885.97	(1,891.74)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	17.420	4,564.04	3.85%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	265.000	15.839	4,197.34	3.54%	324.09	6,533.88	(2,336.55)
Total Equities					**111,618.70**	**94.17%**	**5,968.83**		

End of Account Positions

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/09	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-03-09	Cash	BP	79.80
03/11	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A on 61.000000 PD:2009-03-11	Cash	RDS A	48.80
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**129.05**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENI SPA - SPONSORED ADR Reported Price: 31.11010	Cash	E	(17.000)	31.110	528.87
03/20	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Price: 44.86000	Cash	RDS A	(35.000)	44.860	1,570.09
03/20	Sell	NOVARTIS AG ADR'S Reported Price: 37.62240	Cash	NVS	(18.000)	37.622	677.20
03/20	Sell	GROUPE DANONE - SPONS ADR Reported Price: 9.11000	Cash	GDNNY	(121.000)	9.110	1,102.30
03/20	Sell	DIAGEO PLC NEW ADS Reported Price: 42.03010	Cash	DEO	(21.000)	42.030	882.63
03/26	Sell	DIAGEO PLC NEW ADS Reported Price: 44.47010	Cash	DEO	(28.000)	44.470	1,245.15
Total Securities Sold/Matured							**6,006.24**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/11	Foreign Withholding-DIV	WH for RDS A on 61.000000 P: 2009-03-11	Cash		(7.32)
Total Funds Withdrawn					**(7.32)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Buy	ROCHE HOLDING LTD-SPONS ADR Reported Price: 26.55000	Cash	RHHBY	15.000	26.550	(398.25)
03/02	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 7.60000	Cash	RBGPY	144.000	7.600	(1,094.40)
03/02	Buy	HOYA CORP SPONSORED ADR Reported Price: 17.95000	Cash	HOCPY	7.000	17.950	(125.65)
03/13	Buy	BNP PARIBAS SPONS ADR Reported Price: 19.05000	Cash	BNPQY	61.000	19.050	(1,162.05)
03/16	Buy	NOKIA CORP-SPON ADR Reported Price: 11.39750	Cash	NOK	32.000	11.398	(364.72)
03/16	Buy	BNP PARIBAS SPONS ADR Reported Price: 20.30000	Cash	BNPQY	47.000	20.300	(954.10)
03/17	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 13.18000	Cash	ZFSVY	81.000	13.180	(1,067.58)
03/17	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 7.94930	Cash	AZ	164.000	7.949	(1,303.69)
03/18	Buy	HEINEKIN NV ADR Reported Price: 13.72000	Cash	HINKY	55.000	13.720	(754.60)
03/20	Buy	PRUDENTIAL PLC SPONS ADR Reported Price: 9.40720	Cash	PUK	147.000	9.407	(1,382.86)
03/20	Buy	NOKIA CORP-SPON ADR Reported Price: 11.09830	Cash	NOK	56.000	11.098	(621.50)
03/20	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 8.45840	Cash	AZ	90.000	8.458	(761.26)
03/24	Buy	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 16.88000	Cash	SGAPY	63.000	16.880	(1,063.44)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 9.60920	Cash	BCS	150.000	9.609	(1,441.38)
Total Securities Purchased							**(12,495.48)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	128.60		500.98	
Money Market	0.45		9.77	
Total Income	**129.05**		**510.75**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(7.32)**	**(13.68)**
Sales Proceeds	**6,006.24**	**12,980.87**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		15,072.67
03/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,038.11)	14,034.56
03/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(276.16)	13,758.40
03/04/09	Sweep from Dreyfus 696 General MMKT Cl B	(436.05)	13,322.35
03/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,618.30)	11,704.05
03/09/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	79.80	11,783.85

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/11/09	Sweep to Dreyfus 696 General MMKT Cl B	528.87	12,312.72
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	41.48	12,354.20
03/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,162.05)	11,192.15
03/19/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,318.82)	9,873.33
03/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,371.27)	7,502.06
03/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(754.60)	6,747.46
03/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1,466.60	8,214.06
03/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,063.44)	7,150.62
03/31/09	Accumulated Earnings Posted	0.45	7,151.07
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	1,245.15	8,396.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	(0.01)
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	56.52
04/06/09	Dividend	CANON INCORPORATED	CAJ	80.85
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.90
Total				**192.26**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

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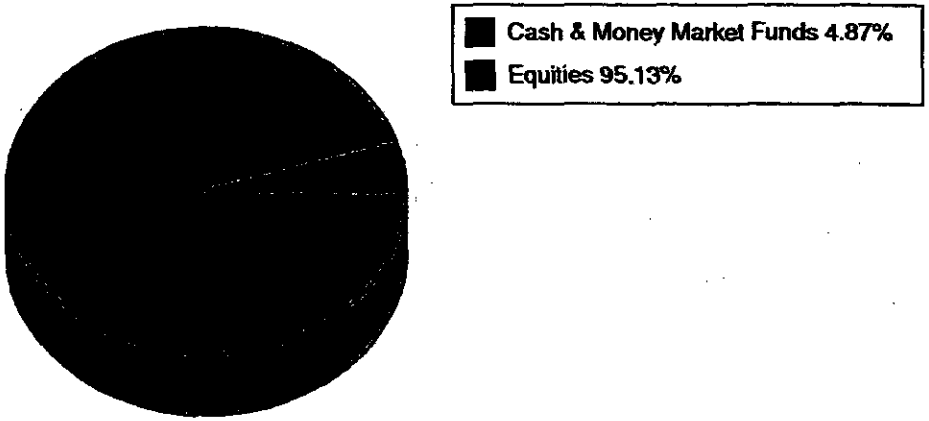
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	6,954.84	6,121.43
Equities	111,618.70	119,473.30
Total Account Value	**118,573.54**	**125,594.74**
Net Account Value	**118,573.54**	**125,594.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,954.84	111,618.70	118,573.54
Funds Deposited			
Income Activity	657.57		657.57
Securities Sold/Matured	5,718.62	(5,718.62)	
Securities Received			
Funds Withdrawn	(609.62)		(609.62)
Margin Interest			
Securities Purchased	(6,599.98)	6,599.98	
Securities Delivered			
Change in Value of Securities		6,973.25	6,973.25
Ending Balance	**6,121.43**	**119,473.30**	**125,594.74**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				442.20	0.35%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,679.23	4.52%		N/A	N/A
Total Cash & Money Market Funds					**6,121.43**	**4.87%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	18.949	1,174.84	0.94%	13.83	1,713.20	(538.36)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	48.620	4,132.70	3.29%	212.84	5,176.87	(1,044.17)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.060	4,303.50	3.43%	477.38	4,188.83	114.67
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	21.234	5,308.50	4.23%	200.00	8,493.90	(3,185.40)
BARCLAYS PLC-SPONS ADR	Cash	BCS	220.000	16.010	3,522.20	2.80%	580.58	2,395.41	1,126.79
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	29.100	1,862.40	1.48%	25.60	2,463.80	(601.40)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	80.981	2,834.34	2.26%	31.29	3,397.70	(563.37)
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	26.668	2,133.44	1.70%	156.00	1,582.75	550.69
BP PLC-SPONS ADR	Cash	BP	95.000	42.460	4,033.70	3.21%	319.20	5,343.80	(1,310.10)
CANON INCORPORATED	Cash	CAJ	160.000	30.210	4,833.60	3.85%	157.44	6,185.42	(1,351.82)
CREDIT SUISSE GROUP ADS	Cash	CS	65.000	38.280	2,488.20	1.98%	4.03	2,416.04	72.16
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	99.000	33.724	3,338.68	2.66%	139.10	6,490.75	(3,152.07)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	42.690	2,134.50	1.70%	130.05	2,862.84	(728.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	8.530	1,083.31	0.86%	19.69	901.63	181.68
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	36.175	3,762.20	3.00%	81.01	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	30.760	3,414.36	2.72%	210.68	4,494.03	(1,079.67)
HEINEKIN NV ADR	Cash	HINKY	123.000	14.960	1,840.08	1.47%	38.01	1,969.32	(129.24)
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	17.249	2,138.88	1.70%	68.45	2,996.31	(857.43)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	45.966	4,412.74	3.51%	202.86	6,702.85	(2,290.11)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	15.210	1,216.80	0.97%	25.92	1,180.80	36.00
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.908	1,315.95	1.05%	20.55	1,142.68	173.27
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.802	2,525.75	2.01%	59.83	2,852.47	(326.72)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	14.140	4,850.02	3.86%	127.95	4,748.18	101.84
NOVARTIS AG ADR'S	Cash	NVS	67.000	37.910	2,539.97	2.02%	97.42	3,706.40	(1,166.43)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	47.510	1,900.40	1.51%	31.28	1,848.80	51.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	436.000	11.440	4,987.84	3.97%	260.73	6,417.87	(1,430.03)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	7.930	2,323.49	1.85%		2,289.38	34.11
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	31.718	5,740.96	4.57%	120.37	8,427.47	(2,686.51)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	45.680	1,187.68	0.95%	74.26	2,107.86	(920.18)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	28.720	5,083.44	4.05%	404.80	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	17.330	3,760.61	2.99%	176.21	4,446.67	(686.06)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.456	1,133.57	0.90%	33.13	2,888.94	(1,755.37)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	23.250	2,766.75	2.20%	179.34	5,096.59	(2,329.84)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.990	2,548.30	2.03%	82.79	2,597.37	(49.07)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.720	3,927.88	3.13%	199.16	3,737.89	190.00
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	19.460	4,106.06	3.27%	191.59	5,885.97	(1,779.91)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	18.350	3,614.95	2.88%	266.73	5,528.08	(1,913.13)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	18.807	5,190.73	4.13%	216.94	6,734.19	(1,543.46)
Total Equities					**119,473.30**	**95.13%**	**5,637.04**		

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 119.000000 PD:2009-04-01	Cash	TU	44.60
04/06	Taxable Dividend	NOVARTIS AG ADR'S NVS on 143.000000 PD:2009-04-06	Cash	NVS	230.98
04/06	Taxable Dividend	CANON INCORPORATED CAJ on 155.000000 PD:2009-04-06	Cash	CAJ	80.85
04/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-04-09	Cash	GSK	54.90
04/14	Taxable Dividend	DIAGEO PLC NEW ADS DEO on 49.000000 PD:2009-04-14	Cash	DEO	40.14
04/21	Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 44.000000 PD:2009-04-21	Cash	MKGAY	20.55
04/28	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 181.000000 PD:2009-04-28	Cash	RHHBY	185.23
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.32
Total Income Activity					**657.57**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Sell	BNP PARIBAS SPONS ADR Reported Price: 23.40000	Cash	BNPQY	(28.000)	23.400	655.18
04/15	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.00000	Cash	ERIC	(133.000)	9.000	1,196.97
04/21	Sell	NOVARTIS AG ADR'S Reported Price: 35.49100	Cash	NVS	(58.000)	35.491	2,058.43

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/23	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Price: 17.93170	Cash	VOD	(65.000)	17.932	1,165.53
04/29	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.59000	Cash	ERIC	(67.000)	9.590	642.51
Total Securities Sold/Matured							**5,718.62**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for TU on 119.000000 P: 2009-04-01	Cash		(6.69)
04/06	Foreign Withholding-DIV	WH for NVS on 143.000000 P: 2009-04-06	Cash		(23.10)
04/16	Journal	ADV FEE	Cash		(515.00)
04/28	Foreign Withholding-DIV	WH for RHHBY on 181.000000 P: 2009-04-28	Cash		(64.83)
Total Funds Withdrawn					**(609.62)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	NOVO-NORDISK A/S SPONS ADR Reported Price: 46.21990	Cash	NVO	40.000	46.220	(1,848.80)
04/23	Buy	CREDIT SUISSE GROUP ADS Reported Price: 37.16990	Cash	CS	65.000	37.170	(2,416.04)
04/27	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 14.76000	Cash	LVMUY	80.000	14.760	(1,180.80)
04/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 13.62900	Cash	BCS	70.000	13.629	(954.03)
04/29	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 18.21000	Cash	ZFSVY	11.000	18.210	(200.31)
Total Securities Purchased							**(6,599.98)**

End of Account Activity

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	657.25		1,158.23	
Money Market	0.32		10.09	
Total Income	**657.57**		**1,168.32**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(94.62)**	**(101.94)**
Sales Proceeds	**5,718.62**	**18,699.49**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		8,396.22
04/01/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,441.38)	6,954.84
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	37.91	6,992.75
04/06/09	Sweep to Dreyfus 696 General MMKT Cl B	80.85	7,073.60
04/07/09	Sweep to Dreyfus 696 General MMKT Cl B	207.88	7,281.48
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	54.90	7,336.38
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	695.32	8,031.70
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(515.00)	7,516.70
04/20/09	Sweep to Dreyfus 696 General MMKT Cl B	1,196.97	8,713.67
04/23/09	Sweep to Dreyfus 696 General MMKT Cl B	20.55	8,734.22
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2,058.43	10,792.65
04/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,848.80)	8,943.85
04/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,250.51)	7,693.34
04/29/09	Sweep to Dreyfus 696 General MMKT Cl B	120.40	7,813.74
04/30/09	Accumulated Earnings Posted	0.32	7,814.06

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,134.83)	5,679.23

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	ZURICH FINANCIAL SVCS-ADR	ZFSVY	245.10

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

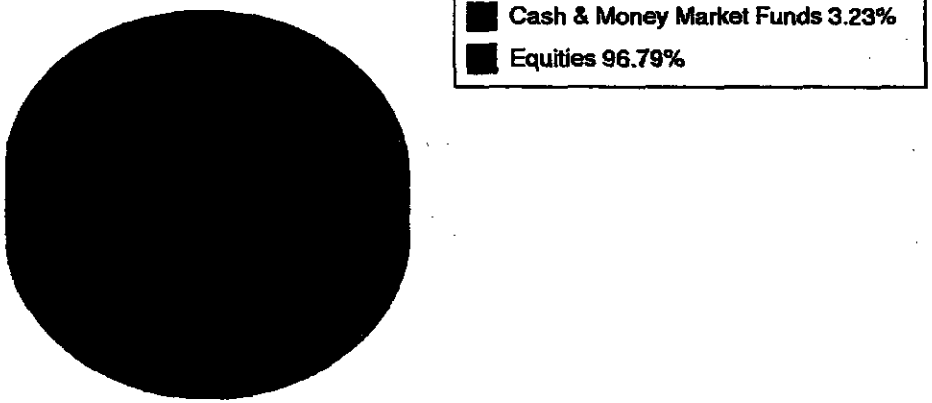
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	6,121.43	4,559.59
Equities	119,473.30	136,910.19
Total Account Value	**125,594.74**	**141,469.78**
Net Account Value	**125,594.74**	**141,469.78**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,121.43	119,473.30	125,594.74
Funds Deposited			
Income Activity	1,495.60		1,495.60
Securities Sold/Matured	4,770.32	(4,770.32)	
Securities Received			
Funds Withdrawn	(294.23)		(294.23)
Margin Interest			
Securities Purchased	(7,533.53)	7,533.53	
Securities Delivered			
Change in Value of Securities		14,673.68	14,673.68
Ending Balance	**4,559.59**	**136,910.19**	**141,469.78**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				262.97	0.19%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				4,296.62	3.04%		N/A	N/A
Total Cash & Money Market Funds					**4,559.59**	**3.23%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	54.750	4,653.75	3.29%	223.47	5,176.87	(523.12)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.890	4,697.75	3.32%	485.46	4,188.83	508.92
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	22.043	5,510.75	3.90%	200.00	8,493.90	(2,983.15)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	19.310	3,997.17	2.83%	546.27	2,270.49	1,726.68
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	38.080	2,437.12	1.72%	25.60	2,463.80	(26.68)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.947	3,183.15	2.25%	32.65	3,397.70	(214.56)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	25.000	56.240	1,406.00	0.99%	41.00	1,322.48	83.52
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	34.501	2,760.08	1.95%	195.44	1,582.75	1,177.33
BP PLC-SPONS ADR	Cash	BP	95.000	49.500	4,702.50	3.32%	319.20	5,343.80	(641.30)
CANON INCORPORATED	Cash	CAJ	160.000	33.170	5,307.20	3.75%	157.44	6,185.42	(878.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	44.830	3,631.23	2.57%	5.02	3,073.16	558.07
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	99.000	35.514	3,515.89	2.49%	146.13	6,490.75	(2,974.86)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	48.480	2,424.00	1.71%	134.50	2,862.84	(438.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.310	1,182.37	0.84%	19.69	901.63	280.74
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	12.500	1,325.00	0.94%	20.03	1,356.80	(31.80)
FANUC LTD - UNSP ADR	Cash	FANUY	34.000	40.620	1,381.08	0.98%		1,305.60	75.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	39.286	4,085.74	2.89%	81.01	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	33.710	3,741.81	2.64%	210.68	4,494.03	(752.22)
HEINEKIN NV ADR	Cash	HINKY	123.000	17.820	2,191.86	1.55%	39.49	1,969.32	222.54
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	20.743	2,572.13	1.82%	68.45	2,996.31	(424.18)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.601	4,953.70	3.50%	176.45	6,702.85	(1,749.15)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	16.569	1,325.52	0.94%	25.92	1,180.80	144.72
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.971	1,406.72	0.99%	20.55	1,142.68	264.04
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	163.847	1,638.47	1.16%	15.00	1,410.00	228.47
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	36.289	2,794.25	1.98%	59.83	2,852.47	(58.22)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	15.300	5,247.90	3.71%	134.81	4,748.18	499.72
NOVARTIS AG ADR'S	Cash	NVS	67.000	40.020	2,681.34	1.90%	97.42	3,706.40	(1,025.06)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	52.080	2,083.20	1.47%	31.28	1,848.80	234.40

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	14.070	5,543.58	3.92%	248.22	5,176.78	366.80
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	8.650	2,534.45	1.79%	40.14	2,289.38	245.07
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	34.132	6,177.89	4.37%	120.37	8,427.47	(2,249.58)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	31.690	5,609.13	3.96%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	20.831	4,520.33	3.20%	176.21	4,446.67	73.66
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.845	2,860.68	2.02%	75.15	4,370.47	(1,509.79)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	28.420	1,449.42	1.02%	83.08	2,138.66	(689.24)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	17.652	3,000.84	2.12%	82.79	2,597.37	403.47
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	57.650	4,554.35	3.22%	201.53	3,737.89	816.47
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	23.600	4,979.60	3.52%	198.34	5,885.97	(906.37)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	18.820	3,707.54	2.62%	224.78	5,528.08	(1,820.54)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	18.604	5,134.70	3.63%	216.94	6,734.19	(1,599.49)
Total Equities					**136,910.19**	**96.79%**	**5,378.05**		

[redacted]

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 181.000000 PD:2009-05-06	Cash	RHHBY	45.84
05/07	Taxable Dividend	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR AZ on 475.000000 PD:2009-05-07	Cash	AZ	219.57
05/11	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 85.000000 PD:2009-05-11	Cash	BTI	157.25
05/14	Taxable Dividend	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW ERIC on 194.000000 PD:2009-05-14	Cash	ERIC	44.47
05/14	Taxable Dividend	E.ON AG - SPONSORED ADR EONGY on 99.000000 PD:2009-05-14	Cash	EONGY	198.46
05/15	Taxable Dividend	ZURICH FINANCIAL SVCS-ADR ZFSVY on 265.000000 PD:2009-05-15	Cash	ZFSVY	246.68
05/18	Taxable Dividend	NOKIA CORP-SPON ADR NOK on 343.000000 PD:2009-05-18	Cash	NOK	185.81
05/18	Taxable Dividend	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR ADDYY on 62.000000 PD:2009-05-18	Cash	ADDYY	19.34
05/26	Taxable Dividend	HEINEKIN NV ADR HINKY on 123.000000 PD:2009-05-26	Cash	HINKY	25.00
05/29	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 177.000000 PD:2009-05-29	Cash	SNY	263.69
05/29	Taxable Dividend	ENI SPA - SPONSORED ADR E on 50.000000 PD:2009-05-29	Cash	E	89.32
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.17
Total Income Activity					**1,495.60**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Average Price: 46.60023	Cash	RDS A	(26.000)	46.600	1,211.58
05/06	Sell	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR Reported Price: 16.30000	Cash	ADDYY	(62.000)	16.300	1,010.57
05/08	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.93040	Cash	TU	(68.000)	25.930	1,763.22
05/14	Sell	BARCLAYS PLC-SPONS ADR Reported Price: 15.73090	Cash	BCS	(13.000)	15.731	204.49
05/21	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 13.82060	Cash	PUK	(42.000)	13.821	580.46
Total Securities Sold/Matured							**4,770.32**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/06	Foreign Withholding-DIV	WH for RHHBY on 181.000000 P: 2009-05-06	Cash		(6.88)
05/07	Foreign Withholding-DIV	WH for AZ on 475.000000 P: 2009-05-07	Cash		(57.91)
05/14	Foreign Withholding-DIV	WH for EONGY on 99.000000 P: 2009-05-14	Cash		(52.34)
05/14	Foreign Withholding-DIV	WH for ERIC on 194.000000 P: 2009-05-14	Cash		(13.34)
05/15	Foreign Withholding-DIV	WH for ZFSVY on 265.000000 P: 2009-05-15	Cash		(37.00)
05/18	Foreign Withholding-DIV	WH for NOK on 343.000000 P: 2009-05-18	Cash		(27.87)
05/18	Foreign Withholding-DIV	WH for ADDYY on 62.000000 P: 2009-05-18	Cash		(5.10)
05/26	Foreign Withholding-DIV	WH for HINKY on 123.000000 P: 2009-05-26	Cash		(3.75)
05/29	Foreign Withholding-DIV	WH for SNY on 177.000000 P: 2009-05-29	Cash		(65.92)

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/29	Foreign Withholding-DIV	WH for E on 50.000000 P: 2009-05-29	Cash		(24.12)
Total Funds Withdrawn					**(294.23)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Average Price: 3.54821	Cash	SMFJY	399.000	3.548	(1,415.74)
05/01	Buy	FANUC LTD - UNSP ADR Reported Average Price: 38.40000	Cash	FANUY	34.000	38.400	(1,305.60)
05/04	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 12.80000	Cash	ESHDY	106.000	12.800	(1,356.80)
05/07	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Price: 3.87000	Cash	SMFJY	17.000	3.870	(65.79)
05/07	Buy	MITSUBISHI ESTATE ADRS Reported Average Price: 141.00000	Cash	MITEY	10.000	141.000	(1,410.00)
05/11	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 52.89910	Cash	BHP	25.000	52.899	(1,322.48)
05/12	Buy	CREDIT SUISSE GROUP ADS Reported Average Price: 41.06986	Cash	CS	16.000	41.070	(657.12)
Total Securities Purchased							**(7,533.53)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary[redacted]	1,495.43		2,653.66	

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.17		10.26	
Total Income	**1,495.60**		**2,663.92**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(294.23)**	**(402.53)**
Sales Proceeds	**4,770.32**	**23,469.81**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		5,679.23
05/04/09	Sweep to Dreyfus 696 General MMKT Cl B	442.20	6,121.43
05/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,509.76)	4,611.67
05/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,356.80)	3,254.87
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	200.62	3,455.49
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	1,010.57	4,466.06
05/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,318.54)	3,147.52
05/13/09	Sweep to Dreyfus 696 General MMKT Cl B	1,763.22	4,910.74
05/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,322.48)	3,588.26
05/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(479.87)	3,108.39
05/18/09	Sweep to Dreyfus 696 General MMKT Cl B	209.68	3,318.07
05/19/09	Sweep to Dreyfus 696 General MMKT Cl B	376.67	3,694.74
05/27/09	Sweep to Dreyfus 696 General MMKT Cl B	601.71	4,296.45
05/29/09	Accumulated Earnings Posted	0.17	4,296.62

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	BG GROUP PLC - SPON ADR	BRGYY	18.15
06/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	178.26
06/08/09	Dividend	BP PLC-SPONS ADR	BP	79.80
06/18/09	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	151.35
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.43
Total				**472.99**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Page
1 of 10

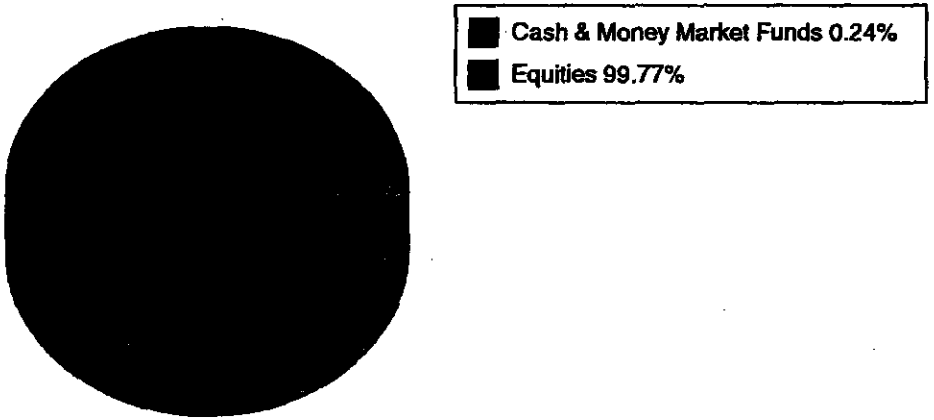
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	4,559.59	337.61
Equities	136,910.19	139,481.01
Total Account Value	**141,469.78**	**139,818.62**
Net Account Value	**141,469.78**	**139,818.62**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,559.59	136,910.19	141,469.78
Funds Deposited			
Income Activity	1,121.05		1,121.05
Securities Sold/Matured	3,391.76	(3,391.76)	
Securities Received			
Funds Withdrawn	(120.64)		(120.64)
Margin Interest			
Securities Purchased	(8,614.15)	8,614.15	
Securities Delivered			
Change in Value of Securities		(2,651.57)	(2,651.57)
Ending Balance	**337.61**	**139,481.01**	**139,818.62**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				337.61	0.24%		N/A	N/A
Total Cash & Money Market Funds					**337.61**	**0.24%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	55.800	4,743.00	3.39%	223.47	5,176.87	(433.87)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.210	4,374.75	3.13%	161.50	4,188.83	185.92
BAE SYS PLC SPONSORED ADR	Cash	BAESY	185.000	22.298	4,125.13	2.95%	161.69	5,958.90	(1,833.77)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	18.440	3,817.08	2.73%	176.57	2,270.49	1,546.59
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	33.550	2,147.20	1.54%	25.60	2,463.80	(316.60)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	83.825	2,933.88	2.10%	32.65	3,397.70	(463.82)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	54.730	2,025.01	1.45%	60.68	2,043.78	(18.77)
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	32.436	2,594.88	1.86%	41.52	1,582.75	1,012.13
BP PLC-SPONS ADR	Cash	BP	95.000	47.680	4,529.60	3.24%	319.20	5,343.80	(814.20)
CANON INCORPORATED	Cash	CAJ	160.000	32.530	5,204.80	3.72%	157.44	6,185.42	(980.62)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	45.730	3,704.13	2.65%	5.02	3,073.16	630.97
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	61.000	1,464.00	1.05%	16.73	1,450.56	13.44
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	35.389	3,503.51	2.51%	146.13	6,490.75	(2,987.24)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	47.410	2,370.50	1.70%	134.50	2,862.84	(492.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.780	1,242.06	0.89%	19.69	901.63	340.43
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	11.400	1,208.40	0.86%	20.03	1,356.80	(148.40)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	39.750	2,067.00	1.48%		2,038.30	28.70
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	37.226	3,871.50	2.77%	144.14	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	35.340	3,922.74	2.81%	210.68	4,494.03	(571.29)
HEINEKIN NV ADR	Cash	HINKY	123.000	18.543	2,280.79	1.63%	39.49	1,969.32	311.47
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	20.065	2,488.06	1.78%	71.80	2,996.31	(508.25)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	41.770	3,341.60	2.39%	216.00	3,464.62	(123.02)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.975	4,989.60	3.57%	176.45	6,702.85	(1,713.25)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	15.261	1,877.10	1.34%	36.53	1,925.99	(48.89)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.910	1,492.04	1.07%	20.55	1,142.68	349.36
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.969	1,669.69	1.19%	15.22	1,410.00	259.69
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	37.626	2,897.20	2.07%	61.91	2,852.47	44.73
NOKIA CORP-SPON ADR	Cash	NOK	343.000	14.580	5,000.94	3.58%	134.81	4,748.18	252.76
NOVARTIS AG ADR'S	Cash	NVS	67.000	40.790	2,732.93	1.95%	97.42	3,706.40	(973.47)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	54.460	2,178.40	1.56%	31.28	1,848.80	329.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	13.680	5,389.92	3.85%	248.22	5,176.78	213.14
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	9.110	2,669.23	1.91%	40.14	2,289.38	379.85
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	33.952	4,990.94	3.57%	97.76	6,483.15	(1,492.21)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	29.490	5,219.73	3.73%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	20.727	4,497.76	3.22%	176.21	4,446.67	51.09
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.073	3,030.31	2.17%	75.15	4,370.47	(1,340.16)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	12.490	1,473.82	1.05%	33.16	1,499.78	(25.96)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	25.800	1,315.80	0.94%	83.08	2,138.66	(822.86)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	17.470	2,969.90	2.12%	82.79	2,597.37	372.53
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	54.230	3,470.72	2.48%	163.26	3,028.16	442.56
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	23.500	4,958.50	3.55%	198.34	5,885.97	(927.47)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	19.490	3,839.53	2.75%	224.78	5,528.08	(1,688.55)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	17.599	4,857.32	3.47%	216.94	6,734.19	(1,876.87)
Total Equities					**139,481.01**	**99.77%**	**4,796.24**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 436.000000 PD:2009-06-01	Cash	PUK	178.26
06/01	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 35.000000 PD:2009-06-01	Cash	BRGYY	18.15
06/04	Taxable Dividend	NESTLE S A SPONS ADR REPSTG REG SH NSRGY on 77.000000 PD:2009-06-04	Cash	NSRGY	94.93
06/04	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 104.000000 PD:2009-06-04	Cash	GDFZY	84.19
06/08	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-06-08	Cash	HOCPY	41.85
06/08	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-06-08	Cash	BP	79.80
06/08	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 250.000000 PD:2009-06-08	Cash	BAESY	137.55
06/12	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 79.000000 PD:2009-06-12	Cash	TOT	124.96
06/12	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 149.000000 PD:2009-06-12	Cash	RBGPY	20.48

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/12	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 104.000000 PD:2009-06-12	Cash	GDFZY	112.64
06/12	Taxable Dividend	CREDIT SUISSE GROUP ADS CS on 65.000000 PD:2009-06-12	Cash	CS	5.65
06/15	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 80.000000 PD:2009-06-15	Cash	LVMUY	25.65
06/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-06-15	Cash	ABX	12.80
06/18	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-06-18	Cash	UL	128.65
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR BNPQY on 80.000000 PD:2009-06-29	Cash	BNPQY	55.36
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**1,121.05**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/17	Sell	TOTAL FINA ELF S A ADR Reported Price: 53.79690	Cash	TOT	(15.000)	53.797	806.93
06/17	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 33.05000	Cash	RHHBY	(34.000)	33.050	1,123.67
06/25	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 22.48000	Cash	BAESY	(65.000)	22.480	1,461.16
Total Securities Sold/Matured							**3,391.76**

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/04	Foreign Withholding-DIV	WH for GDFZY on 104.000000 P: 2009-06-04	Cash		(21.05)
06/04	Foreign Withholding-DIV	WH for NSRGY on 77.000000 P: 2009-06-04	Cash		(14.24)
06/08	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-06-08	Cash		(2.93)
06/12	Foreign Withholding-DIV	WH for TOT on 79.000000 P: 2009-06-12	Cash		(31.24)
06/12	Foreign Withholding-DIV	WH for GDFZY on 104.000000 P: 2009-06-12	Cash		(28.16)
06/12	Foreign Withholding-DIV	WH for CS on 65.000000 P: 2009-06-12	Cash		(0.85)
06/15	Foreign Withholding-DIV	WH for LVMUY on 80.000000 P: 2009-06-15	Cash		(6.41)
06/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-06-15	Cash		(1.92)
06/29	Foreign Withholding-DIV	WH for BNPQY on 80.000000 P: 2009-06-29	Cash		(13.84)
Total Funds Withdrawn					**(120.64)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 60.10820	Cash	BHP	12.000	60.108	(721.30)
06/03	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 17.33000	Cash	LVMUY	43.000	17.330	(745.19)
06/05	Buy	FANUC LTD - UNSP ADR Reported Average Price: 40.70556	Cash	FANUY	18.000	40.706	(732.70)
06/18	Buy	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 43.30770	Cash	HBC	80.000	43.308	(3,464.62)
06/25	Buy	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Average Price: 60.43994	Cash	DB	24.000	60.440	(1,450.56)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/25	Buy	SUN HUNG KAI PPTYS LTD NEW ADRS Reported Price: 12.71000	Cash	SUHJY	118.000	12.710	(1,499.78)
Total Securities Purchased							**(8,614.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,120.92		3,774.58	
Money Market	0.13		10.39	
Total Income	**1,121.05**		**3,784.97**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(120.64)**	**(523.17)**
Sales Proceeds	**3,391.76**	**26,861.57**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,296.62
06/01/09	Sweep From csh to 696	441.23	4,737.85
06/02/09	Sweep to Dreyfus 696 General MMKT Cl B	18.15	4,756.00
06/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(577.47)	4,178.53
06/08/09	Sweep from Dreyfus 696 General MMKT Cl B	(665.39)	3,513.14
06/09/09	Sweep to Dreyfus 696 General MMKT Cl B	176.47	3,689.61

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(732.70)	2,956.91
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	203.48	3,160.39
06/16/09	Sweep to Dreyfus 696 General MMKT Cl B	30.12	3,190.51
06/19/09	Sweep to Dreyfus 696 General MMKT Cl B	128.65	3,319.16
06/22/09	Sweep to Dreyfus 696 General MMKT Cl B	1,930.60	5,249.76
06/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(3,464.62)	1,785.14
06/30/09	Accumulated Earnings Posted	0.13	1,785.27
06/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,447.66)	337.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.43
Total				93.89

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

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Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Page

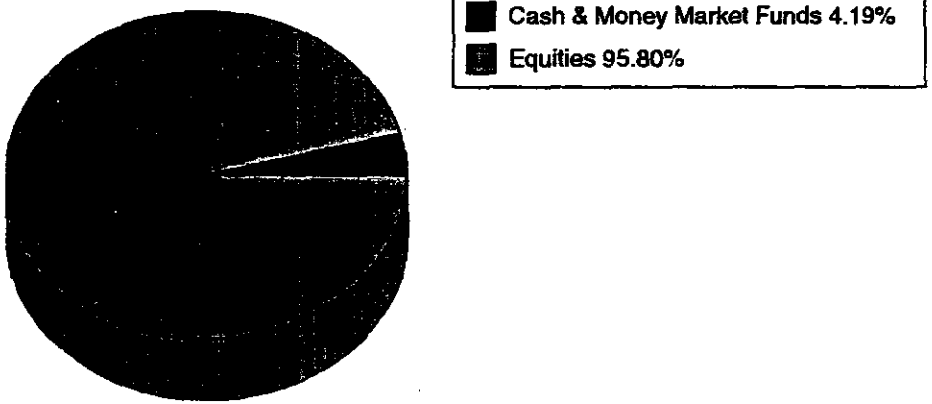
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	337.61	6,280.74
Equities	139,481.01	143,533.47
Total Account Value	**139,818.62**	**149,814.21**
Net Account Value	**139,818.62**	**149,814.21**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	337.61	139,481.01	139,818.62
Funds Deposited			
Income Activity	137.49		137.49
Securities Sold/Matured	7,807.09	(7,807.09)	
Securities Received			
Funds Withdrawn	(617.65)		(617.65)
Margin Interest			
Securities Purchased	(1,383.80)	1,383.80	
Securities Delivered			
Change in Value of Securities		10,475.75	10,475.75
Ending Balance	**6,280.74**	**143,533.47**	**149,814.21**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,280.74	4.19%		N/A	N/A
Total Cash & Money Market Funds					**6,280.74**	**4.19%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	62.190	5,286.15	3.53%	235.11	5,176.87	109.28
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.910	4,707.25	3.14%	161.50	4,188.83	518.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	39.577	1,464.35	0.98%		1,383.80	80.55
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.358	2,605.82	1.74%	111.87	3,715.95	(1,110.13)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	20.540	4,251.78	2.84%	176.57	2,270.49	1,981.29
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.900	2,233.60	1.49%	25.60	2,463.80	(230.20)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	82.810	2,898.35	1.93%	32.65	3,397.70	(499.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	62.960	2,329.52	1.55%	60.68	2,043.78	285.74
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	36.259	2,900.72	1.94%	41.52	1,582.75	1,317.97
BP PLC-SPONS ADR	Cash	BP	95.000	50.040	4,753.80	3.17%	319.20	5,343.80	(590.00)
CANON INCORPORATED	Cash	CAJ	160.000	37.020	5,923.20	3.95%	169.78	6,185.42	(262.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	47.370	3,836.97	2.56%	5.02	3,073.16	763.81

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	64.900	1,557.60	1.04%	16.73	1,450.56	107.04
E.ON AG - SPONSORED ADR	Cash	EONGY	63.000	37.868	2,385.68	1.59%	92.99	4,100.95	(1,715.27)
ENI SPA - SPONSORED ADR	Cash	E	50.000	46.580	2,329.00	1.55%	134.50	2,862.84	(533.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.720	1,234.44	0.82%	19.69	901.63	332.81
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	14.451	1,531.81	1.02%	20.03	1,356.80	175.01
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.050	2,134.60	1.42%	12.48	2,038.30	96.30
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	38.003	2,242.18	1.50%	94.94	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	38.290	4,250.19	2.84%	204.24	4,494.03	(243.84)
HEINEKIN NV ADR	Cash	HINKY	123.000	19.856	2,442.29	1.63%	39.49	1,969.32	472.97
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	24.003	2,976.37	1.99%	71.80	2,996.31	(19.94)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	50.700	4,056.00	2.71%	216.00	3,464.62	591.38
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.732	4,595.29	3.07%	148.88	5,862.71	(1,267.42)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	17.946	2,207.36	1.47%	36.53	1,925.99	281.37
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.768	1,353.79	0.90%	20.55	1,142.68	211.11
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	165.660	1,656.60	1.11%	15.22	1,410.00	246.60
NESTLE S A SPONS ADR REPSTG REG SH [redacted]	Cash	NSRGY	77.000	40.864	3,146.53	2.10%	61.91	2,852.47	294.05

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	203.000	13.340	2,708.02	1.81%	79.79	2,877.78	(169.76)
NOVARTIS AG ADR'S	Cash	NVS	67.000	45.620	3,056.54	2.04%	97.42	3,706.40	(649.86)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	58.390	2,335.60	1.56%	31.28	1,848.80	486.80
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	15.030	5,921.82	3.95%	248.22	5,176.78	745.04
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	9.536	2,794.05	1.87%	78.23	2,289.38	504.67
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	39.141	5,753.73	3.84%	97.76	6,483.15	(729.42)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	32.640	5,777.28	3.86%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	24.271	5,266.81	3.52%	176.21	4,446.67	820.14
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.254	3,164.98	2.11%	51.33	4,370.47	(1,205.49)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	15.213	1,795.13	1.20%	33.16	1,499.78	295.35
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	18.278	3,107.26	2.07%	89.59	2,597.37	509.89
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	55.650	3,561.60	2.38%	163.26	3,028.16	533.44
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	26.350	5,559.85	3.71%	198.34	5,885.97	(326.12)
VODAFONE GROUP PLC NEW-SPON ADR NEW [redacted]	Cash	VOD	197.000	20.580	4,054.26	2.71%	237.39	5,528.08	(1,473.82)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	19.512	5,385.31	3.59%	216.94	6,734.19	(1,348.88)
Total Equities					**143,533.47**	**95.80%**	**4,542.11**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 51.000000 PD:2009-07-02	Cash	TU	20.85
07/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-07-09	Cash	GSK	45.43
07/13	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 328.000000 PD:2009-07-13	Cash	SMFJY	5.32
07/20	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-07-20	Cash	TSCDY	65.74
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**137.49**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 51.00000	Cash	ITYBY	(15.000)	51.000	764.98
07/02	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 21.25000	Cash	BAESY	(57.000)	21.250	1,211.22

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/09	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 34.16000	Cash	GDFZY	(45.000)	34.160	1,537.16
07/09	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 32.40000	Cash	EONGY	(36.000)	32.400	1,166.37
07/10	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 24.89300	Cash	TU	(51.000)	24.893	1,269.51
07/16	Sell	NOKIA CORP-SPON ADR Reported Price: 13.27070	Cash	NOK	(140.000)	13.271	1,857.85
Total Securities Sold/Matured							**7,807.09**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/02	Foreign Withholding-DIV	WH for TU on 51.000000 P: 2009-07-02	Cash		(3.13)
07/13	Foreign Withholding-DIV	WH for SMFJY on 328.000000 P: 2009-07-13	Cash		(0.37)
07/14	Journal	ADV FEE	Cash		(614.15)
Total Funds Withdrawn					**(617.65)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 37.40000	Cash	AHBIY	37.000	37.400	(1,383.80)
Total Securities Purchased							**(1,383.80)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	137.34		3,911.92	
Money Market	0.15		10.54	
Total Income	**137.49**		**3,922.46**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(3.50)**	**(526.67)**
Sales Proceeds	**7,807.09**	**34,668.66**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		337.61
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	17.72	355.33
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,976.20	2,331.53
07/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,338.37)	993.16
07/14/09	Sweep to Dreyfus 696 General MMKT Cl B	2,708.48	3,701.64
07/15/09	Sweep to Dreyfus 696 General MMKT Cl B	655.36	4,357.00
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,923.59	6,280.59
07/31/09	Accumulated Earnings Posted	0.15	6,280.74

Account Numbe[redacted]
Marken Interests Ltd
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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Page
1 of 7

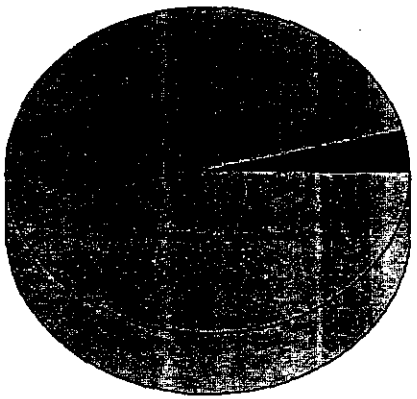
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	6,280.74	6,353.58
Equities	143,533.47	149,099.77
Total Account Value	**149,814.21**	**155,453.35**
Net Account Value	**149,814.21**	**155,453.35**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,280.74	143,533.47	149,814.21
Funds Deposited			
Income Activity	234.55		234.55
Securities Sold/Matured	2,050.24	(2,050.24)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,211.95)	2,211.95	
Securities Delivered			
Change in Value of Securities		5,404.59	5,404.59
Ending Balance	**6,353.58**	**149,099.77**	**155,453.35**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

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U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,353.58	4.09%		N/A	N/A
Total Cash & Money Market Funds					**6,353.58**	**4.09%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	60.730	5,162.05	3.32%	235.11	5,176.87	(14.82)
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ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	43.217	1,599.03	1.03%		1,383.80	215.23
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.353	2,605.18	1.68%	122.88	3,715.95	(1,110.77)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	24.440	5,059.08	3.25%	176.57	2,270.49	2,788.59
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.700	2,220.80	1.43%	25.60	2,463.80	(243.00)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	82.876	2,900.66	1.87%	34.59	3,397.70	(497.04)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	62.300	2,305.10	1.48%	60.68	2,043.78	261.32
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	40.303	3,224.24	2.07%	41.52	1,582.75	1,641.49
BP PLC-SPONS ADR	Cash	BP	95.000	51.450	4,887.75	3.14%	319.20	5,343.80	(456.05)
CANON INCORPORATED	Cash	CAJ	160.000	38.210	6,113.60	3.93%	169.78	6,185.42	(71.82)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	50.890	4,122.09	2.65%	5.02	3,073.16	1,048.93

[redacted]

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	67.580	1,621.92	1.04%	16.73	1,450.56	171.36
E.ON AG - SPONSORED ADR	Cash	EONGY	63.000	42.147	2,655.26	1.71%	92.99	4,100.95	(1,445.69)
ENI SPA - SPONSORED ADR	Cash	E	50.000	47.450	2,372.50	1.53%	117.15	2,862.84	(490.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.580	1,216.66	0.78%	19.69	901.63	315.03
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	12.167	1,289.70	0.83%	37.63	1,356.80	(67.10)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.000	2,132.00	1.37%	12.48	2,038.30	93.70
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	42.176	2,488.38	1.60%	81.77	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	39.100	4,340.10	2.79%	204.24	4,494.03	(153.93)
HEINEKIN NV ADR	Cash	HINKY	123.000	21.128	2,598.74	1.67%	37.39	1,969.32	629.43
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	22.638	2,807.11	1.81%	71.80	2,996.31	(189.20)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	53.920	4,313.60	2.77%	176.00	3,464.62	848.98
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.391	4,567.67	2.94%	153.18	5,862.71	(1,295.04)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	322.000	7.150	2,302.30	1.48%	259.53	2,211.95	90.35
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	19.141	2,354.34	1.51%	36.53	1,925.99	428.35
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.211	1,329.28	0.86%	20.55	1,142.68	186.60
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.334	1,663.34	1.07%	15.22	1,410.00	253.34

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	41.614	2,330.38	1.50%	45.02	2,145.11	185.28
NOKIA CORP-SPON ADR	Cash	NOK	203.000	14.010	2,844.03	1.83%	79.79	2,877.78	(33.75)
NOVARTIS AG ADR'S	Cash	NVS	67.000	46.470	3,113.49	2.00%	97.42	3,706.40	(592.91)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	61.010	2,440.40	1.57%	31.28	1,848.80	591.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	17.200	6,776.80	4.36%	243.09	5,176.78	1,600.02
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	162.000	9.300	1,506.60	0.97%	43.26	1,238.76	267.84
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	39.812	5,852.36	3.76%	97.76	6,483.15	(630.79)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	34.070	6,030.39	3.88%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	21.790	4,728.43	3.04%	176.21	4,446.67	281.76
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.323	3,216.31	2.07%	51.33	4,370.47	(1,154.16)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	13.534	1,597.01	1.03%	33.16	1,499.78	97.23
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	18.379	3,124.43	2.01%	89.59	2,597.37	527.06
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	57.270	3,665.28	2.36%	173.63	3,028.16	637.12
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	27.390	5,779.29	3.72%	198.34	5,885.97	(106.68)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	21.720	4,278.84	2.75%	237.39	5,528.08	(1,249.24)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	22.018	6,076.97	3.91%	216.94	6,734.19	(657.22)
Total Equities					**149,099.77**	**95.90%**	**4,717.25**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/07	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 197.000000 PD:2009-08-07	Cash	VOD	168.15
08/26	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 96.000000 PD:2009-08-26	Cash	ITYBY	66.13
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.27
Total Income Activity					**234.55**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/06	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.15000	Cash	RBGPY	(131.000)	9.150	1,198.62
08/11	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Average Price: 40.55432	Cash	NSRGY	(21.000)	40.554	851.62
Total Securities Sold/Matured							**2,050.24**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 6.86940	Cash	LYG	322.000	6.869	(2,211.95)
Total Securities Purchased							**(2,211.95)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.28		4,146.20	
Money Market	0.27		10.81	
Total Income	**234.55**		**4,157.01**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(526.67)**
Sales Proceeds	**2,050.24**	**36,718.90**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		6,280.74
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	168.15	6,448.89
08/11/09	Sweep to Dreyfus 696 General MMKT Cl B	1,198.62	7,647.51
08/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,211.95)	5,435.56
08/14/09	Sweep to Dreyfus 696 General MMKT Cl B	851.62	6,287.18
08/27/09	Sweep to Dreyfus 696 General MMKT Cl B	66.13	6,353.31

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/31/09	Accumulated Earnings Posted	0.27	6,353.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/09	Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	SGAPY	99.19
09/08/09	Dividend	BP PLC-SPONS ADR	BP	79.80
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	51.16
Total				**230.15**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

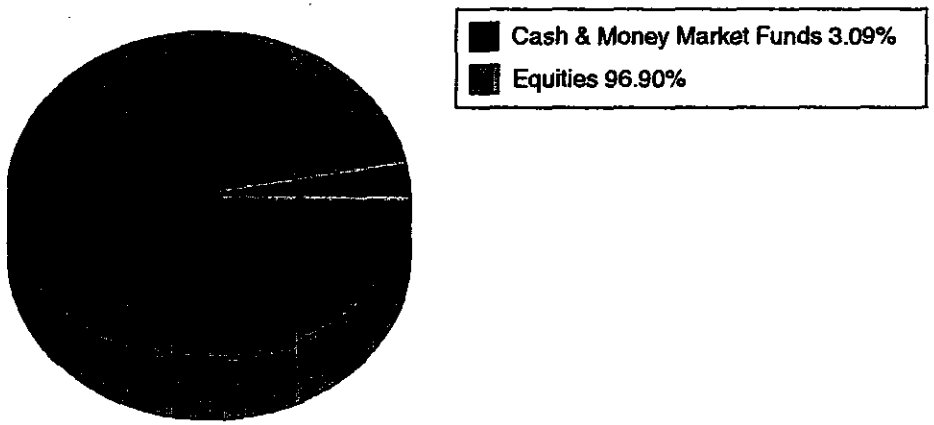
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	6,353.58	5,017.27
Equities	149,099.77	157,298.55
Total Account Value	**155,453.35**	**162,315.82**
Net Account Value	**155,453.35**	**162,315.82**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,353.58	149,099.77	155,453.35
Funds Deposited			
Income Activity	337.99		337.99
Securities Sold/Matured	5,333.87	(5,333.87)	
Securities Received			
Funds Withdrawn	(9.36)		(9.36)
Margin Interest			
Securities Purchased	(6,998.81)	6,998.81	
Securities Delivered			
Change in Value of Securities		6,533.83	6,533.83
Ending Balance	**5,017.27**	**157,298.55**	**162,315.82**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(966.44)	(0.60%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,983.71	3.69%		N/A	N/A
Total Cash & Money Market Funds					**5,017.27**	**3.09%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	63.250	5,376.25	3.31%	235.11	5,176.87	199.38
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	12.480	5,928.00	3.65%	161.50	4,188.83	1,739.17
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	45.940	1,699.78	1.05%		1,383.80	315.98
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	22.340	2,859.52	1.76%	122.88	3,715.95	(856.43)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	134.000	17.840	2,390.56	1.47%	38.73	2,397.21	(6.65)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	23.640	4,893.48	3.01%	176.57	2,270.49	2,622.99
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	37.900	2,425.60	1.49%	25.60	2,463.80	(38.20)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	86.925	3,042.38	1.87%	34.59	3,397.70	(355.32)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	66.010	2,442.37	1.50%	60.68	2,043.78	398.59
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	39.905	3,192.40	1.97%	41.52	1,582.75	1,609.65
BP PLC-SPONS ADR	Cash	BP	95.000	53.230	5,056.85	3.12%	319.20	5,343.80	(286.95)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	39.990	6,398.40	3.94%	169.78	6,185.42	212.98
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	55.650	4,507.65	2.78%	5.02	3,073.16	1,434.49
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	76.770	1,842.48	1.14%	16.73	1,450.56	391.92
E.ON AG - SPONSORED ADR	Cash	EONGY	39.000	42.507	1,657.77	1.02%	57.57	2,502.75	(844.98)
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.850	2,492.50	1.54%	118.65	2,862.84	(370.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.020	1,272.54	0.78%	19.69	901.63	370.91
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	13.419	1,422.41	0.88%	37.63	1,356.80	65.61
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	44.970	2,338.44	1.44%	12.48	2,038.30	300.14
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	36.000	44.356	1,596.82	0.98%	49.90	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	39.510	4,385.61	2.70%	204.24	4,494.03	(108.42)
HEINEKIN NV ADR	Cash	HINKY	123.000	23.026	2,832.20	1.74%	37.39	1,969.32	862.88
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	23.678	2,936.07	1.81%	71.80	2,996.31	(60.24)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.350	4,588.00	2.83%	176.00	3,464.62	1,123.38
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	57.833	4,684.47	2.89%	153.18	5,862.71	(1,178.24)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	6.670	4,482.24	2.76%	541.63	4,680.11	(197.87)
LVMH MOET HENNESSY LOUIS [redacted]	Cash	LVMUY	123.000	20.093	2,471.44	1.52%	36.53	1,925.99	545.45

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.079	1,455.48	0.90%	20.55	1,142.68	312.80
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	157.704	2,050.15	1.26%	19.79	1,954.32	95.83
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	42.558	2,383.25	1.47%	45.02	2,145.11	238.14
NOKIA CORP-SPON ADR	Cash	NOK	106.000	14.620	1,549.72	0.95%	41.66	1,214.08	335.64
NOVARTIS AG ADR'S	Cash	NVS	67.000	50.380	3,375.46	2.08%	97.42	3,706.40	(330.94)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	62.950	2,518.00	1.55%	31.28	1,848.80	669.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	19.260	7,588.44	4.68%	243.09	5,176.78	2,411.66
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	162.000	9.782	1,584.68	0.98%	43.26	1,238.76	345.92
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.356	4,035.60	2.49%	66.51	4,264.75	(229.15)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	36.950	6,540.15	4.03%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	48.870	1,563.84	0.96%	35.36	1,589.12	(25.28)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	23.065	5,005.10	3.08%	176.21	4,446.67	558.44
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.496	2,601.02	1.60%	51.33	4,370.47	(1,769.45)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.735	1,738.73	1.07%	33.16	1,499.78	238.95

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	19.173	3,259.41	2.01%	89.59	2,597.37	662.04
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	59.260	3,792.64	2.34%	173.63	3,028.16	764.48
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	28.680	6,051.48	3.73%	198.34	5,885.97	165.51
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	22.500	4,432.50	2.73%	237.39	5,528.08	(1,095.58)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	23.756	6,556.66	4.04%	216.94	6,734.19	(177.53)
Total Equities					**157,298.55**	**96.90%**	**4,942.84**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 217.000000 PD:2009-09-03	Cash	SGAPY	99.19
09/04	Taxable Dividend	CANON INCORPORATED CAJ on 160.000000 PD:2009-09-04	Cash	CAJ	93.17
09/08	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-09-08	Cash	BP	79.80
09/18	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 35.000000 PD:2009-09-18	Cash	BRGYY	16.30
09/24	Taxable Dividend	HEINEKIN NV ADR HINKY on 123.000000 PD:2009-09-24	Cash	HINKY	18.94

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 37.000000 PD:2009-09-25	Cash	BHP	30.34
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**337.99**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 39.39000	Cash	RHHBY	(47.000)	39.390	1,851.28
09/18	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 45.00000	Cash	GDFZY	(23.000)	45.000	1,034.97
09/18	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 42.37000	Cash	EONGY	(24.000)	42.370	1,016.85
09/29	Sell	NOKIA CORP-SPON ADR Reported Price: 14.75060	Cash	NOK	(97.000)	14.751	1,430.77
Total Securities Sold/Matured							**5,333.87**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/04	Foreign Withholding-DIV	WH for CAJ on 160.000000 P: 2009-09-04	Cash		(6.52)
09/24	Foreign Withholding-DIV	WH for HINKY on 123.000000 P: 2009-09-24	Cash		(2.84)
Total Funds Withdrawn					**(9.36)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy [redacted]	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 7.16940	Cash	LYG	133.000	7.169	(953.53)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	SAP AKTIENGESELLSCHAFT SPONSORED ADR Reported Price: 49.66000	Cash	SAP	32.000	49.660	(1,589.12)
09/09	Buy	MITSUBISHI ESTATE ADRS Reported Price: 181.44000	Cash	MITEY	3.000	181.440	(544.32)
09/21	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Average Price: 6.97986	Cash	LYG	217.000	6.980	(1,514.63)
09/29	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.88960	Cash	BBV	134.000	17.890	(2,397.21)
Total Securities Purchased							**(6,998.81)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	337.74		4,483.94	
Money Market	0.25		11.06	
Total Income	**337.99**		**4,495.00**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(9.36)**	**(536.03)**
Sales Proceeds	**5,333.87**	**42,052.77**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		6,353.58
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	99.19	6,452.77
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	86.65	6,539.42
09/09/09	Sweep to Dreyfus 696 General MMKT Cl B	79.80	6,619.22
09/11/09	Sweep to Dreyfus 696 General MMKT Cl B	897.75	7,516.97
09/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,133.44)	5,383.53
09/21/09	Sweep to Dreyfus 696 General MMKT Cl B	16.30	5,399.83
09/23/09	Sweep to Dreyfus 696 General MMKT Cl B	2,051.82	7,451.65
09/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,514.63)	5,937.02
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	16.10	5,953.12
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	30.34	5,983.46
09/30/09	Accumulated Earnings Posted	0.25	5,983.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	53.44
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	73.20
10/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	79.42
10/02/09	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	77.83
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	51.16
10/14/09	Dividend	RECKITT BENCKISER GROUP-ADR	RBGPY	36.36
Total				371.41

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests, Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

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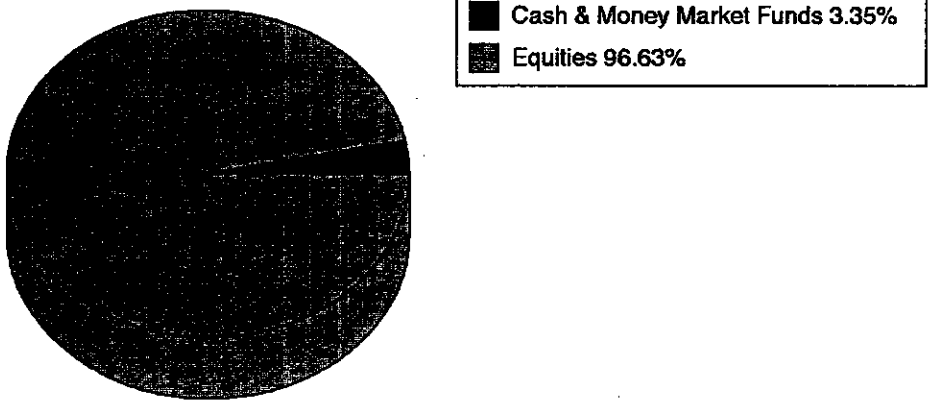
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	5,017.27	5,295.22
Equities	157,298.55	152,697.57
Total Account Value	**162,315.82**	**157,992.79**
Net Account Value	**162,315.82**	**157,992.79**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,017.27	157,298.55	162,315.82
Funds Deposited			
Income Activity	372.15		372.15
Securities Sold/Matured	11,011.09	(11,011.09)	
Securities Received			
Funds Withdrawn	(736.90)		(736.90)
Margin Interest			
Securities Purchased	(10,368.39)	10,368.39	
Securities Delivered			
Change in Value of Securities		(3,958.27)	(3,958.27)
Ending Balance	**5,295.22**	**152,697.57**	**157,992.79**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				5,295.22	3.35%		N/A	N/A
Total Cash & Money Market Funds					**5,295.22**	**3.35%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.230	5,459.55	3.46%	232.31	5,176.87	282.68
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	475.000	11.350	5,391.25	3.41%	161.50	4,188.83	1,202.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	47.180	1,745.66	1.10%		1,383.80	361.86
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.736	2,654.21	1.68%	122.88	3,715.95	(1,061.74)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	227.000	17.800	4,040.60	2.56%	65.61	4,062.59	(21.99)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	20.900	4,326.30	2.74%	176.57	2,270.49	2,055.81
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	35.930	2,299.52	1.46%	25.60	2,463.80	(164.28)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	86.950	3,043.25	1.93%	34.59	3,397.70	(354.45)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	65.580	2,426.46	1.54%	60.68	2,043.78	382.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	37.956	3,036.48	1.92%	41.52	1,582.75	1,453.73
BP PLC-SPONS ADR	Cash	BP	95.000	56.620	5,378.90	3.40%	319.20	5,343.80	35.10
CANON INCORPORATED	Cash	CAJ	160.000	37.660	6,025.60	3.81%	169.78	6,185.42	(159.82)
CREDIT SUISSE GROUP ADS [redacted]	Cash	CS	81.000	53.300	4,317.30	2.73%	5.02	3,073.16	1,244.14

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.580	2,479.00	1.57%	118.65	2,862.84	(383.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.400	1,320.80	0.84%	19.69	901.63	419.17
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	226.000	13.561	3,064.79	1.94%	80.23	3,078.80	(14.01)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	42.587	2,214.52	1.40%	12.48	2,038.30	176.22
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	41.160	4,568.76	2.89%	205.91	4,494.03	74.73
HEINEKIN NV ADR	Cash	HINKY	70.000	22.217	1,555.19	0.98%	21.28	1,022.55	532.64
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	22.426	2,780.82	1.76%	71.80	2,996.31	(215.49)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	55.390	4,431.20	2.80%	176.00	3,464.62	966.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	59.340	4,806.54	3.04%	153.18	5,862.71	(1,056.17)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	5.570	3,743.04	2.37%	541.63	4,680.11	(937.07)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.848	2,564.30	1.62%	39.24	1,925.99	638.31
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.445	1,383.58	0.88%	20.55	1,142.68	240.90
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	155.104	2,016.35	1.28%	19.79	1,954.32	62.03
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	46.688	2,614.53	1.65%	45.02	2,145.11	469.42
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.610	1,336.66	0.85%	41.66	1,214.08	122.58
NOVARTIS AG ADR'S [redacted]	Cash	NVS	67.000	51.950	3,480.65	2.20%	97.42	3,706.40	(225.75)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	62.150	2,486.00	1.57%	31.28	1,848.80	637.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	18.090	4,359.69	2.76%	148.70	2,620.89	1,738.80
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.200	4,020.00	2.54%	66.51	4,264.75	(244.75)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	36.920	6,534.84	4.14%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	45.270	1,448.64	0.92%	35.36	1,589.12	(140.48)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	21.022	4,561.77	2.89%	176.21	4,446.67	115.11
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	234.000	13.391	3,133.49	1.98%	66.92	3,615.30	(481.81)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.491	2,597.30	1.64%	51.33	4,370.47	(1,773.17)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	15.445	1,822.51	1.15%	33.16	1,499.78	322.73
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.144	3,424.48	2.17%	94.69	2,597.37	827.11
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	60.070	3,844.48	2.43%	173.63	3,028.16	816.32
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	16.590	2,936.43	1.86%		3,365.71	(429.28)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	29.830	6,294.13	3.98%	198.34	5,885.97	408.16

Account Numbe[redacted]
Marken Interests Ltd
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Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	22.190	4,371.43	2.77%	237.39	5,528.08	(1,156.65)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	23.031	6,356.56	4.02%	216.94	6,734.19	(377.63)
Total Equities					**152,697.57**	**96.63%**	**4,807.96**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR DTC allocation adj of .0031 per adr	Cash	BNPQY	0.25
10/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 394.000000 PD:2009-10-01	Cash	PUK	79.42
10/01	Taxable Dividend	ENI SPA - SPONSORED ADR E on 50.000000 PD:2009-10-01	Cash	E	73.20
10/02	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 85.000000 PD:2009-10-02	Cash	BTI	75.06
10/07	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC .40 div election/be	Cash	HBC	32.00
10/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-10-08	Cash	GSK	51.16
10/14	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 293.000000 PD:2009-10-14	Cash	RBGPY	36.36
10/23	Taxable Dividend	BANCO BILBAO VIZCAYA-SP ADR BBV on 184.000000 PD:2009-10-23	Cash	BBV	24.46

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity					**372.15**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 40.65000	Cash	EONGY	(39.000)	40.650	1,585.31
10/09	Sell	HEINEKIN NV ADR Reported Price: 22.49000	Cash	HINKY	(53.000)	22.490	1,191.94
10/19	Sell	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Price: 83.73010	Cash	DB	(24.000)	83.730	2,009.47
10/23	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 44.42000	Cash	GDFZY	(36.000)	44.420	1,599.08
10/26	Sell	PRUDENTIAL PLC SPONS ADR Reported Average Price: 19.80201	Cash	PUK	(153.000)	19.802	3,029.63
10/27	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.85000	Cash	RBGPY	(162.000)	9.850	1,595.66
Total Securities Sold/Matured							**11,011.09**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for E on 50.000000 P: 2009-10-01	Cash		(19.76)
10/20	Journal	ADV FEE	Cash		(712.74)
10/23	Foreign Withholding-DIV	WH for BBV on 184.000000 P: 2009-10-23	Cash		(4.40)
Total Funds Withdrawn					**(736.90)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/06	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.69920	Cash	BBV	50.000	17.699	(884.96)
10/12	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 18.14920	Cash	BBV	43.000	18.149	(780.42)
10/21	Buy	UBS AG SHS NEW-REG ISIN #CH0024899483 Reported Price: 19.01531	Cash	UBS	177.000	19.015	(3,365.71)
10/21	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 14.35000	Cash	ESHDY	120.000	14.350	(1,722.00)
10/23	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 15.45000	Cash	SCGLY	234.000	15.450	(3,615.30)
Total Securities Purchased							**(10,368.39)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	371.91		4,855.85	
Money Market	0.24		11.30	
Total Income	**372.15**		**4,867.15**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(24.16)**	**(560.19)**
Sales Proceeds	**11,011.09**	**53,063.86**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		5,983.71
10/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(833.58)	5,150.13
10/05/09	Sweep to Dreyfus 696 General MMKT Cl B	75.06	5,225.19
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	0.25	5,225.44
10/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,617.31	6,842.75
10/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(833.80)	6,008.95
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	447.88	6,456.83
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(712.74)	5,744.09
10/22/09	Sweep to Dreyfus 696 General MMKT Cl B	2,009.47	7,753.56
10/26/09	Sweep from Dreyfus 696 General MMKT Cl B	(5,067.65)	2,685.91
10/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,016.22)	669.69
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	3,029.63	3,699.32
10/30/09	Accumulated Earnings Posted	0.24	3,699.56
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1,595.66	5,295.22

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

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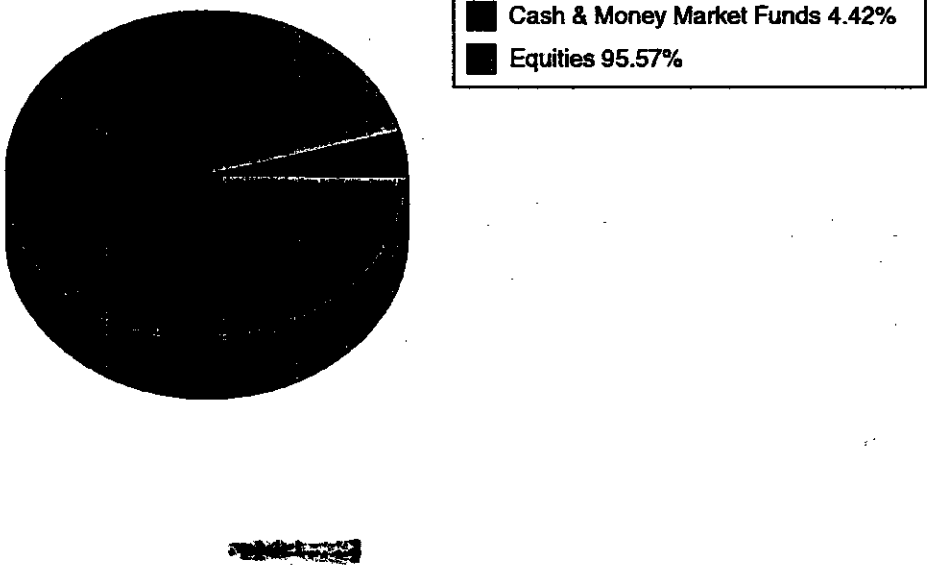
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	5,295.22	7,143.32
Equities	152,697.57	154,627.72
Total Account Value	**157,992.79**	**161,771.04**
Net Account Value	**157,992.79**	**161,771.04**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,295.22	152,697.57	157,992.79
Funds Deposited			
Income Activity	0.21		0.21
Securities Sold/Matured	10,682.99	(10,682.99)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,835.10)	8,835.10	
Securities Delivered			
Change in Value of Securities		3,778.03	3,778.03
Ending Balance	**7,143.32**	**154,627.72**	**161,771.04**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				7,143.32	4.42%		N/A	N/A
Total Cash & Money Market Funds					**7,143.32**	**4.42%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	61.270	5,207.95	3.22%	232.31	5,176.87	31.08
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	265.000	12.296	3,258.44	2.01%	90.10	2,162.70	1,095.74
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	50.290	4,274.65	2.64%		3,760.76	513.89
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	21.538	2,756.86	1.70%	122.88	3,715.95	(959.09)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	227.000	19.010	4,315.27	2.67%	65.61	4,062.59	252.68
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	19.730	4,084.11	2.52%	13.87	2,270.49	1,813.62
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	42.690	2,732.16	1.69%	25.60	2,463.80	268.36
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.506	3,167.71	1.96%	34.59	3,397.70	(229.99)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	75.300	2,786.10	1.72%	60.68	2,043.78	742.32
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	41.287	4,211.27	2.60%	52.94	2,479.69	1,731.58
BP PLC-SPONS ADR	Cash	BP	95.000	57.180	5,432.10	3.36%	319.20	5,343.80	88.30
CANON INCORPORATED	Cash	CAJ	160.000	38.220	6,115.20	3.78%	169.78	6,185.42	(70.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	52.410	4,245.21	2.62%	5.02	3,073.16	1,172.05

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CRH PLC ADR	Cash	CRH	62.000	25.800	1,599.60	0.99%	57.29	1,668.36	(68.76)
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.740	2,487.00	1.54%	118.65	2,862.84	(375.84)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.445	3,038.57	1.88%	80.23	3,078.80	(40.23)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.442	2,154.98	1.33%	12.48	2,038.30	116.68
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	41.470	4,603.17	2.85%	205.91	4,494.03	109.14
HEINEKIN NV ADR	Cash	HINKY	70.000	23.511	1,645.77	1.02%	21.28	1,022.55	623.22
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	25.596	3,173.90	1.96%	75.14	2,996.31	177.59
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	59.010	4,720.80	2.92%	136.00	3,464.62	1,256.18
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	58.029	4,700.35	2.91%	196.34	5,862.71	(1,162.36)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	5.400	3,628.80	2.24%	541.63	4,680.11	(1,051.31)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.827	2,561.72	1.58%	39.24	1,925.99	635.73
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.552	1,388.29	0.86%	20.55	1,142.68	245.61
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	156.132	2,029.72	1.25%	17.52	1,954.32	75.40
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	47.279	2,647.62	1.64%	45.02	2,145.11	502.52
NOKIA CORP-SPON ADR	Cash	NOK	106.000	13.260	1,405.56	0.87%	41.66	1,214.08	191.48
NOVARTIS AG ADR'S [redacted]	Cash	NVS	67.000	55.600	3,725.20	2.30%	97.42	3,706.40	18.80

Account Number: [redacted]
Marken Interests Ltd
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Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	66.720	2,668.80	1.65%	31.28	1,848.80	820.00
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.820	5,017.62	3.10%	148.70	2,620.89	2,396.73
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.901	4,090.10	2.53%	66.51	4,264.75	(174.65)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	30.260	1,603.78	0.99%	57.72	1,597.20	6.58
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	37.960	6,718.92	4.15%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	47.870	1,531.84	0.95%	35.36	1,589.12	(57.28)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	21.153	2,432.59	1.50%	93.38	2,233.44	199.16
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.080	3,956.48	2.45%	80.36	4,310.90	(354.42)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.308	2,461.15	1.52%	51.33	4,370.47	(1,909.32)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.825	1,749.35	1.08%	33.16	1,499.78	249.57
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.826	3,540.42	2.19%	94.69	2,597.37	943.05
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	62.190	3,980.16	2.46%	173.63	3,028.16	952.00
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.690	2,777.13	1.72%		3,365.71	(588.58)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	29.530	4,045.61	2.50%	137.70	4,030.56	15.05
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	22.690	4,469.93	2.76%	254.33	5,528.08	(1,058.15)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	23.000	1,564.00	0.97%	31.69	1,600.04	(36.04)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.548	3,921.74	2.42%	143.06	3,967.39	(45.65)
Total Equities					**154,627.72**	**95.57%**	**4,529.55**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.21
Total Income Activity					**0.21**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Liquidations	SOCIETE GENERALE SPONS ADR SCGLY on 234.000000 PD:2009-11-09	Cash	SCGLY			185.91
11/09	Sell	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 20.95000	Cash	SGAPY	(102.000)	20.950	2,136.85

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Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Average Price: 10.60000	Cash	ERIC	(127.000)	10.600	1,346.17
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 102.000000 pd:2009-11-0	Cash	BNPQY			(96.38)
11/09	Liquidations	BNP PARIBAS SPONS ADR BNPQY on 80.000000 PD:2009-11-09	Cash	BNPQY			75.59
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 102.000000 pd:2009-11-0	Cash	BNPQY			96.38
11/11	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.42945	Cash	AZSEY	(210.000)	12.429	2,610.11
11/18	Sell	ZURICH FINANCIAL SVCS-ADR Reported Price: 22.80000	Cash	ZFSVY	(94.000)	22.800	2,143.14
11/19	Sell	UNILEVER PLC SPONSORED ADR NEW Reported Price: 29.53080	Cash	UL	(74.000)	29.531	2,185.22
Total Securities Sold/Matured							**10,682.99**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD SPONSORED ADR 1/1 FRM 29666V105 // KRK	Cash	ESPGY	226.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/02	Buy [redacted]	WM MORRISON SUPERMARKETS PLC UNSPON ADR Reported Price: 23.53000	Cash	MRWSY	68.000	23.530	(1,600.04)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ROGERS COMMUNICATIONS INC CLASS B Reported Average Price: 30.13584	Cash	RCI	53.000	30.136	(1,597.20)
11/05	Buy	BNP PARIBAS SPONS ADR Reported Price: 40.77000	Cash	BNPQY	22.000	40.770	(896.94)
11/10	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 14.80000	Cash	SCGLY	47.000	14.800	(695.60)
11/13	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 49.51990	Cash	BUD	48.000	49.520	(2,376.96)
11/23	Buy	CRH PLC ADR Reported Average Price: 26.90904	Cash	CRH	62.000	26.909	(1,668.36)
Total Securities Purchased							**(8,835.10)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD - UNSP ADR OLD REORG SEE 29666V204 1/1 TO 29666V204 // KRK	Cash	ESHDYOLD	(226.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary			4,855.85	
Money Market	0.21		11.51	
Total Income	**0.21**		**4,867.36**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(560.19)
Sales Proceeds	10,682.99	63,746.85

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,295.22
11/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,600.04)	3,695.18
11/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,211.85)	1,483.33
11/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(20.79)	1,462.54
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	3,483.02	4,945.56
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	1,914.51	6,860.07
11/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,376.96)	4,483.11
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	2,143.14	6,626.25
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2,185.22	8,811.47
11/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,668.36)	7,143.11
11/30/09	Accumulated Earnings Posted	0.21	7,143.32

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/07/09	Dividend	BP PLC-SPONS ADR	BP	79.80
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				134.19

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

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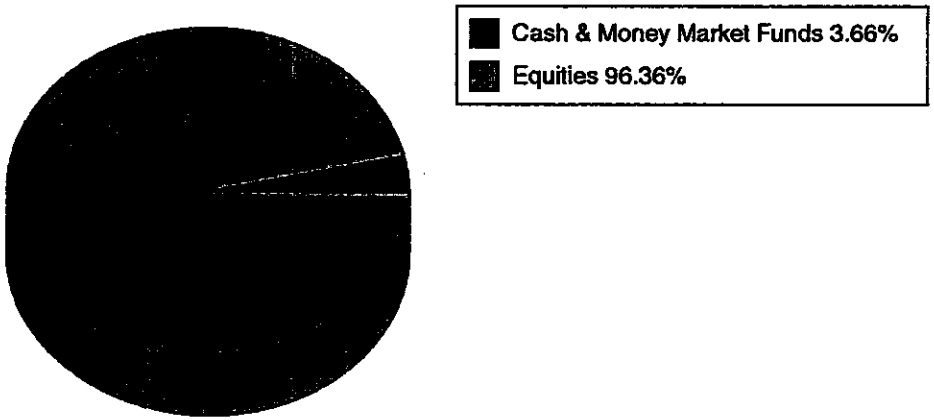
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	7,143.32	5,971.10
Equities	154,627.72	157,314.98
Total Account Value	**161,771.04**	**163,286.08**
Net Account Value	**161,771.04**	**163,286.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,143.32	154,627.72	161,771.04
Funds Deposited			
Income Activity	490.74		490.74
Securities Sold/Matured	1,834.92	(1,834.92)	
Securities Received			
Funds Withdrawn	(35.43)		(35.43)
Margin Interest			
Securities Purchased	(3,462.45)	3,462.45	
Securities Delivered			
Change in Value of Securities		1,059.73	1,059.73
Ending Balance	**5,971.10**	**157,314.98**	**163,286.08**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				29.09	0.02%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,942.01	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,971.10**	**3.66%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.660	5,496.10	3.37%	232.31	5,176.87	319.23
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	196.000	12.573	2,464.31	1.51%	66.64	1,603.89	860.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	52.030	4,422.55	2.71%		3,760.76	661.79
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	23.222	2,972.42	1.82%	121.60	3,715.95	(743.53)
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	227.000	18.040	4,095.08	2.51%	90.12	4,062.59	32.49
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	17.600	3,643.20	2.23%	13.87	2,270.49	1,372.71
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.54%	25.60	2,463.80	56.52
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.594	3,170.79	1.94%	34.59	3,397.70	(226.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	76.580	2,833.46	1.74%	60.68	2,043.78	789.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	40.101	4,090.30	2.50%	52.94	2,479.69	1,610.61
BP PLC-SPONS ADR	Cash	BP	95.000	57.970	5,507.15	3.37%	319.20	5,343.80	163.35

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	42.320	6,771.20	4.15%	169.78	6,185.42	585.78
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.44%	5.02	3,073.16	908.80
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.04%	57.29	1,668.36	26.10
ENI SPA - SPONSORED ADR	Cash	E	50.000	50.610	2,530.50	1.55%	118.65	2,862.84	(332.34)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.348	3,016.65	1.85%	80.23	3,078.80	(62.15)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.48%	15.45	2,038.30	371.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	42.250	4,689.75	2.87%	205.91	4,494.03	195.72
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.02%	21.28	1,022.55	647.86
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	26.425	3,276.70	2.01%	75.14	2,996.31	280.39
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.090	4,567.20	2.80%	136.00	3,464.62	1,102.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.14%	196.34	5,862.71	(735.25)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	3.270	2,197.44	1.35%	541.63	4,680.11	(2,482.67)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.69%	39.24	1,925.99	840.40
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.83%	20.55	1,142.68	217.45
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.26%	17.77	1,954.32	109.60
NESTLE S A SPONS ADR REPSTG REG SH [redacted]	Cash	NSRGY	56.000	48.561	2,719.42	1.67%	45.02	2,145.11	574.31

Account Number [redacted]
Marken Interests Ltd
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Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.850	1,362.10	0.83%	41.66	1,214.08	148.02
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	328.000	7.400	2,427.20	1.49%	39.69	2,594.45	(167.25)
NOVARTIS AG ADR'S	Cash	NVS	67.000	54.430	3,646.81	2.23%	97.42	3,706.40	(59.59)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	63.850	2,554.00	1.56%	31.28	1,848.80	705.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.390	4,913.99	3.01%	148.70	2,620.89	2,293.10
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	42.515	4,251.50	2.60%	66.51	4,264.75	(13.25)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	31.000	1,643.00	1.01%	57.72	1,597.20	45.80
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	39.270	6,950.79	4.26%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.92%	35.36	1,589.12	(91.20)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	22.152	2,547.48	1.56%	101.66	2,233.44	314.04
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.046	3,946.93	2.42%	80.36	4,310.90	(363.97)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	2.841	2,113.70	1.29%	37.95	4,370.47	(2,256.77)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.999	1,769.88	1.08%	33.16	1,499.78	270.10

4,609 + 803.97 + 883.01

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.735	3,524.95	2.16%	94.69	2,597.37	927.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.51%	177.79	3,028.16	1,070.40
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.52%		868.00	(25.04)
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.510	2,745.27	1.68%		3,365.71	(620.44)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	31.900	4,370.30	2.68%	137.70	4,030.56	339.74
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	23.090	4,548.73	2.79%	254.33	5,528.08	(979.35)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.93%	31.69	1,600.04	(88.40)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.911	3,987.80	2.44%	143.06	3,967.39	20.41
Total Equities					**157,314.98**	**96.36%**	**4,571.29**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	(38.99)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	38.99

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Marken Interests Ltd
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Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-12-03	Cash	HOCPY	38.99
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-12-07	Cash	BP	79.80
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 128.000000 PD:2009-12-07	Cash	BAESY	51.14
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	108.50
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 207.000000 PD:2009-12-11	Cash	BCS	13.55
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 118.000000 PD:2009-12-15	Cash	SUHJY	23.52
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-12-16	Cash	UL	83.34
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 744.000000 PD:2009-12-18	Cash	SMFJY	26.66
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	11.30
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-12-31	Cash	TSCDY	29.09

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**490.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 672.000000 PD:2009-12-18	Cash	LYG			960.02
Total Securities Sold/Matured							**1,834.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-12-03	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		2.73
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(27.13)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(2.83)
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(35.43)**

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	328.000	7.910	(2,594.45)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,462.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	490.49		5,346.34	
Money Market	0.25		11.76	
Total Income	**490.74**		**5,358.10**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(35.43)**	**(595.62)**
Sales Proceeds	**1,834.92**	**65,581.77**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,143.32
12/07/09	Sweep to Dreyfus 696 General MMKT Cl B	36.26	7,179.58
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,005.84	8,185.42
12/09/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(2,513.08)	5,672.34

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(868.00)	4,804.34
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	13.55	4,817.89
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.40	4,852.29
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	86.31	4,938.60
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	26.66	4,965.26
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	960.02	5,925.28
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	16.48	5,941.76
12/31/09	Accumulated Earnings Posted	0.25	5,942.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.37
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				**69.76**

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

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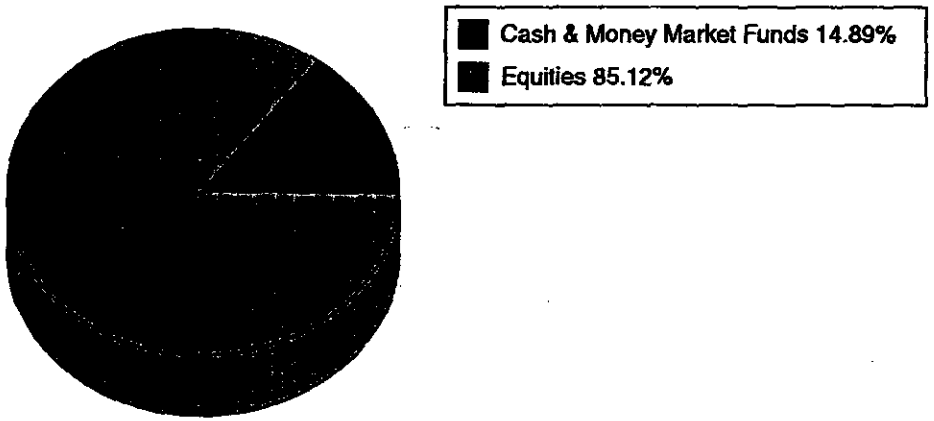
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	14,953.29	18,776.96
Equities	122,872.94	107,355.85
Total Account Value	**137,826.23**	**126,132.81**
Net Account Value	**137,826.23**	**126,132.81**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	14,953.29	122,872.94	137,826.23
Funds Deposited			
Income Activity	157.24		157.24
Securities Sold/Matured	5,068.80	(5,068.80)	
Securities Received			
Funds Withdrawn	(598.40)		(598.40)
Margin Interest			
Securities Purchased	(803.97)	803.97	
Securities Delivered			
Change in Value of Securities		(11,252.27)	(11,252.27)
Ending Balance	**18,776.96**	**107,355.85**	**126,132.81**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]6
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				18,776.96	14.89%		N/A	N/A
Total Cash & Money Market Funds					**18,776.96**	**14.89%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	17.454	1,082.15	0.86%	17.55	1,713.20	(631.05)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	55.100	4,683.50	3.71%	223.38	5,176.87	(493.37)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	221.000	8.330	1,840.93	1.46%	150.50	2,123.88	(282.95)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	23.197	5,799.25	4.60%	234.00	8,493.90	(2,694.65)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	68.516	2,398.06	1.90%	34.44	3,397.70	(999.64)
BP PLC-SPONS ADR	Cash	BP	95.000	42.470	4,034.65	3.20%	313.79	5,343.80	(1,309.15)
CANON INCORPORATED	Cash	CAJ	155.000	26.960	4,178.80	3.31%	159.34	6,047.87	(1,869.07)
DIAGEO PLC NEW ADS	Cash	DEO	57.000	54.340	3,097.38	2.46%	142.84	3,082.56	14.82
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	32.563	3,223.74	2.56%	164.64	6,490.75	(3,267.01)
ENI SPA - SPONSORED ADR	Cash	E	67.000	42.390	2,840.13	2.25%	284.15	3,531.62	(691.49)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	327.000	7.990	2,612.73	2.07%	96.47	3,898.66	(1,285.93)
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	38.535	4,007.64	3.18%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	35.260	3,913.86	3.10%	237.54	4,494.03	(580.17)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GROUPE DANONE - SPONS ADR	Cash	GDNNY	121.000	10.316	1,248.24	0.99%	28.92	2,080.65	(832.41)
HEINEKIN NV ADR	Cash	HINKY	68.000	14.769	1,004.29	0.80%	29.65	1,214.72	(210.43)
HOYA CORP SPONSORED ADR	Cash	HOCPY	117.000	18.149	2,123.43	1.68%	60.96	2,870.66	(747.23)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	87.000	54.582	4,748.63	3.76%	243.43	6,266.80	(1,518.16)
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	105.000	34.617	3,634.78	2.88%	78.65	3,795.63	(160.85)
NOKIA CORP-SPON ADR	Cash	NOK	172.000	12.270	2,110.44	1.67%	103.38	2,711.29	(600.85)
NOVARTIS AG ADR'S	Cash	NVS	143.000	41.260	5,900.18	4.68%	186.34	7,215.84	(1,315.66)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	365.000	9.680	3,533.20	2.80%	260.26	7,310.69	(3,777.49)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	166.000	35.194	5,842.20	4.63%	314.41	8,029.22	(2,187.02)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	49.230	3,003.03	2.38%	165.92	N/A	N/A
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	148.000	28.170	4,169.16	3.31%	181.15	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	154.000	17.607	2,711.48	2.15%	127.98	3,383.23	(671.75)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	4.064	1,332.99	1.06%	23.62	2,888.94	(1,555.95)

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Account Number: [redacted]65
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	108.000	26.760	2,890.08	2.29%	171.29	4,820.43	(1,930.35)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	15.492	2,633.64	2.09%	103.70	2,597.37	36.27
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.780	3,932.62	3.12%	218.91	3,737.89	194.74
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	21.920	4,625.12	3.67%	209.31	5,885.97	(1,260.85)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	18.590	4,870.58	3.86%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	184.000	18.092	3,328.93	2.64%	225.03	5,466.30	(2,137.37)
Total Equities					**107,355.85**	**85.12%**	**5,154.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 108.000000 PD:2009-01-02	Cash	TU	42.39
01/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 75.000000 PD:2009-01-08	Cash	GSK	35.61
01/14	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC on 24.000000 PD:2009-01-14	Cash	HBC	21.60
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/26	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 154.000000 PD:2009-01-26	Cash	SGAPY	54.04
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		3.51
Total Income Activity					**157.24**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Average Price: 21.28095	Cash	VOD	(63.000)	21.281	1,340.69
01/14	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 9.73830	Cash	PUK	(26.000)	9.738	253.20
01/14	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 42.13240	Cash	HBC	(24.000)	42.132	1,011.17
01/15	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 8.25000	Cash	AZ	(94.000)	8.250	775.50
01/20	Sell	BANCO SANTANDER SA - ADR formerly BANCO SANTANDER CENTRAL Reported Price: 6.89080	Cash	STD	(245.000)	6.891	1,688.24
Total Securities Sold/Matured							**5,068.80**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/14	Stock Split	ROCHE HOLDING LTD-SPONS ADR RHHBY on 83.000000 PD:2009-01-08	Cash	RHHBY	83.000	
Total Securities Received						

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for TU on 108.000000 P: 2009-01-02	Cash		(6.36)
01/12	Journal	ADV FEE	Cash		(592.04)
Total Funds Withdrawn					**(598.40)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Average Price: 32.15884	Cash	SNY	25.000	32.159	(803.97)
Total Securities Purchased							**(803.97)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	153.64		153.64	
Money Market	3.60		3.60	
Total Income	**157.24**		**157.24**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(6.36)**	**(6.36)**
Sales Proceeds	**5,068.80**	**5,068.80**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		14,953.29
01/05/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	36.03	14,989.32
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	35.61	15,024.93
01/13/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	748.65	15,773.58
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	21.60	15,795.18
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	460.40	16,255.58
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	775.50	17,031.08
01/23/09	PUR DREYFUS GEN ALB	18,719.41	35,750.49
01/23/09	Accumulated Earnings Posted	0.09	35,750.58
01/23/09	PUR DREYFUS GEN ALB	(18,719.41)	17,031.17
01/23/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	1,688.24	18,719.41
01/27/09	Sweep to Dreyfus 696 General MMKT Cl B	54.04	18,773.45
01/30/09	Accumulated Earnings Posted	3.51	18,776.96

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/06/09	Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW	VOD	114.17

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
December 31, 2008 to January 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

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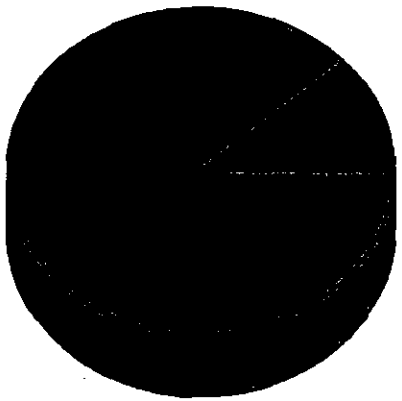
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	18,776.96	13,322.35
Equities	107,355.85	100,512.71
Total Account Value	**126,132.81**	**113,835.05**
Net Account Value	**126,132.81**	**113,835.05**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	18,776.96	107,355.85	126,132.81
Funds Deposited			
Income Activity	224.46		224.46
Securities Sold/Matured	1,905.83	(1,905.83)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,584.90)	7,584.90	
Securities Delivered			
Change in Value of Securities		(12,522.21)	(12,522.21)
Ending Balance	**13,322.35**	**100,512.71**	**113,835.05**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,750.32)	(1.54%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				15,072.67	13.24%		N/A	N/A
Total Cash & Money Market Funds					**13,322.35**	**11.70%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	14.568	903.22	0.79%	17.55	1,713.20	(809.98)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	51.040	4,338.40	3.81%	223.38	5,176.87	(838.47)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	221.000	6.620	1,463.02	1.29%	150.50	2,123.88	(660.86)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	21.181	5,295.25	4.65%	200.00	8,493.90	(3,198.65)
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	30.200	1,932.80	1.70%	25.60	2,463.80	(531.00)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	71.624	2,506.84	2.20%	31.29	3,397.70	(890.86)
BP PLC-SPONS ADR	Cash	BP	95.000	38.360	3,644.20	3.20%	316.45	5,343.80	(1,699.60)
CANON INCORPORATED	Cash	CAJ	160.000	25.110	4,017.60	3.53%	164.48	6,185.42	(2,167.82)
DIAGEO PLC NEW ADS	Cash	DEO	49.000	46.490	2,278.01	2.00%	110.25	2,649.92	(371.91)
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	26.074	2,581.33	2.27%	164.64	6,490.75	(3,909.42)
ENI SPA - SPONSORED ADR	Cash	E	67.000	40.010	2,680.67	2.35%	284.15	3,531.62	(850.95)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	327.000	8.160	2,668.32	2.34%	50.69	3,898.66	(1,230.34)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	32.120	3,340.48	2.93%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	30.130	3,344.43	2.94%	237.54	4,494.03	(1,149.60)
GROUPE DANONE - SPONS ADR	Cash	GDNNY	121.000	9.614	1,163.29	1.02%	28.92	2,080.65	(917.36)
HEINEKIN NV ADR	Cash	HINKY	68.000	13.507	918.48	0.81%	29.65	1,214.72	(296.24)
HOYA CORP SPONSORED ADR	Cash	HOCPY	117.000	18.427	2,155.96	1.89%	60.96	2,870.66	(714.70)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	47.892	4,597.63	4.04%	268.61	6,702.85	(2,105.22)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	25.160	1,107.04	0.97%		1,142.68	(35.64)
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.910	2,534.07	2.23%	57.67	2,852.47	(318.40)
NOKIA CORP-SPON ADR	Cash	NOK	255.000	9.360	2,386.80	2.10%	153.26	3,761.96	(1,375.16)
NOVARTIS AG ADR'S	Cash	NVS	143.000	36.250	5,183.75	4.55%	186.34	7,215.84	(2,032.09)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	289.000	8.050	2,326.45	2.04%	206.06	5,035.01	(2,708.56)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	149.000	7.760	1,156.24	1.02%		1,194.98	(38.74)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	166.000	28.541	4,737.81	4.16%	314.41	8,029.22	(3,291.41)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	43.970	2,682.17	2.36%	165.92	N/A	N/A
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	25.620	4,534.74	3.98%	216.65	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	154.000	15.911	2,450.29	2.15%	127.98	3,383.23	(932.93)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.240	1,062.72	0.93%	23.62	2,888.94	(1,826.22)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	25.350	3,016.65	2.65%	188.74	5,096.59	(2,079.94)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.248	2,422.16	2.13%	103.70	2,597.37	(175.21)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	47.200	3,728.80	3.28%	218.91	3,737.89	(9.09)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	19.280	4,068.08	3.57%	209.31	5,885.97	(1,817.89)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	17.750	4,650.50	4.09%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	184.000	14.318	2,634.51	2.31%	225.03	5,466.30	(2,831.79)
Total Equities					**100,512.71**	**88.28%**	**5,125.40**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 325.000000 PD:2009-02-06	Cash	VOD	114.17

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/27	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 87.000000 PD:2009-02-27	Cash	ITYBY	104.57
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		5.72
Total Income Activity					**224.46**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/13	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Price: 32.20000	Cash	NSRGY	(28.000)	32.200	901.59
02/13	Sell	DIAGEO PLC NEW ADS Reported Price: 50.29010	Cash	DEO	(8.000)	50.290	402.32
02/24	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 7.92000	Cash	PUK	(76.000)	7.920	601.92
Total Securities Sold/Matured							**1,905.83**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Buy	NOKIA CORP-SPON ADR Reported Average Price: 12.65862	Cash	NOK	83.000	12.659	(1,050.67)
02/05	Buy	CANON INCORPORATED Reported Price: 27.50990	Cash	CAJ	5.000	27.510	(137.55)
02/06	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.91880	Cash	ABX	33.000	38.919	(1,284.32)
02/11	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 30.44850	Cash	SNY	29.000	30.448	(883.01)

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/18	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.04760	Cash	ABX	31.000	38.048	(1,179.48)
02/19	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 8.02000	Cash	RBGPY	149.000	8.020	(1,194.98)
02/25	Buy	MERCK KGAA-UNSPONSORED ADR Reported Price: 25.97000	Cash	MKGAY	44.000	25.970	(1,142.68)
02/26	Buy	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.10520	Cash	TU	11.000	25.105	(276.16)
02/27	Buy	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 48.45000	Cash	ITYBY	9.000	48.450	(436.05)
Total Securities Purchased							**(7,584.90)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	218.74		372.38	
Money Market	5.72		9.32	
Total Income	**224.46**		**381.70**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(6.36)**
Sales Proceeds	**1,905.83**	**6,974.63**

Account Number: [redacted]
Marken Interests Ltd
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Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		18,776.96
02/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(936.50)	17,840.46
02/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(137.55)	17,702.91
02/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,284.32)	16,418.59
02/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(883.01)	15,535.58
02/19/09	Sweep to Dreyfus 696 General MMKT Cl B	1,303.91	16,839.49
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,179.48)	15,660.01
02/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,194.98)	14,465.03
02/27/09	Accumulated Earnings Posted	5.72	14,470.75
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	601.92	15,072.67

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/09/09	Dividend	BP PLC-SPONS ADR	BP	79.80
03/11/09	Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	RDS A	41.48
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.90
Total				176.18

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
January 30, 2009 to February 27, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

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1 of 9

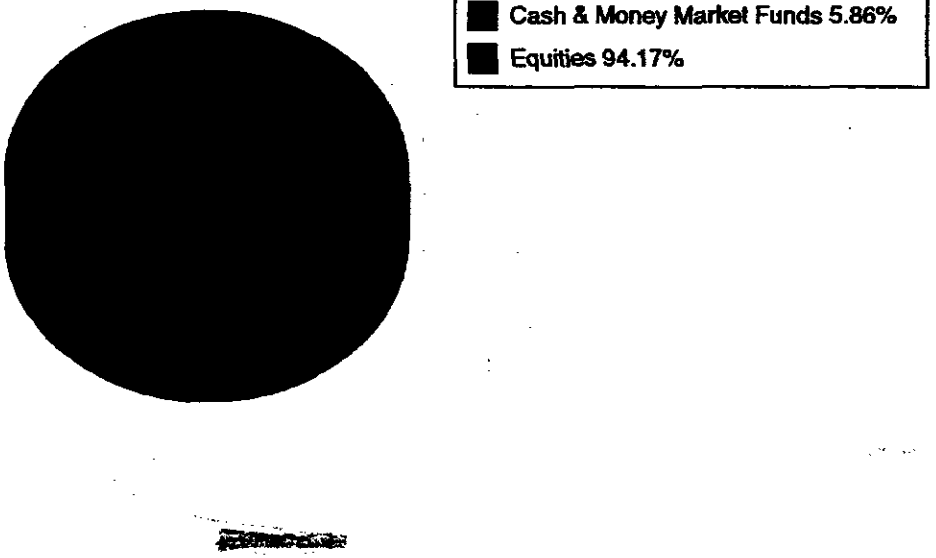
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	13,322.35	6,954.84
Equities	100,512.71	111,618.70
Total Account Value	**113,835.05**	**118,573.54**
Net Account Value	**113,835.05**	**118,573.54**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	13,322.35	100,512.71	113,835.05
Funds Deposited			
Income Activity	129.05		129.05
Securities Sold/Matured	6,006.24	(6,006.24)	
Securities Received			
Funds Withdrawn	(7.32)		(7.32)
Margin Interest			
Securities Purchased	(12,495.48)	12,495.48	
Securities Delivered			
Change in Value of Securities		4,616.75	4,616.75
Ending Balance	**6,954.84**	**111,618.70**	**118,573.54**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,441.38)	(1.22%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				8,396.22	7.08%		N/A	N/A
Total Cash & Money Market Funds					**6,954.84**	**5.86%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	16.636	1,031.43	0.87%	17.55	1,713.20	(681.77)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	46.000	3,910.00	3.30%	212.84	5,176.87	(1,266.87)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	8.360	3,971.00	3.35%	477.38	4,188.83	(217.83)
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	19.178	4,794.50	4.04%	200.00	8,493.90	(3,699.40)
BARCLAYS PLC-SPONS ADR	Cash	BCS	150.000	8.500	1,275.00	1.08%	395.85	1,441.38	(166.38)
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	32.420	2,074.88	1.75%	25.60	2,463.80	(388.92)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	75.609	2,646.32	2.23%	31.29	3,397.70	(751.38)
BNP PARIBAS SPONS ADR	Cash	BNPQY	108.000	20.659	2,231.17	1.88%	210.60	2,116.15	115.02
BP PLC-SPONS ADR	Cash	BP	95.000	40.100	3,809.50	3.21%	316.45	5,343.80	(1,534.30)
CANON INCORPORATED	Cash	CAJ	160.000	29.030	4,644.80	3.92%	157.44	6,185.42	(1,540.62)
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	27.948	2,766.85	2.33%	139.10	6,490.75	(3,723.90)
ENI SPA - SPONSORED ADR	Cash	E	50.000	38.320	1,916.00	1.62%	130.05	2,862.84	(946.84)

Account Number: [redacted]
Marken Interests Ltd
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Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	327.000	8.090	2,645.43	2.23%	50.69	3,898.66	(1,253.23)
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	34.321	3,569.38	3.01%		N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	31.070	3,448.77	2.91%	237.54	4,494.03	(1,045.26)
HEINEKIN NV ADR	Cash	HINKY	123.000	14.206	1,747.34	1.47%	53.63	1,969.32	(221.98)
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	19.540	2,422.96	2.04%	64.61	2,996.31	(573.35)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	44.921	4,312.42	3.64%	268.61	6,702.85	(2,390.43)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.353	1,291.53	1.09%		1,142.68	148.85
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	33.842	2,605.83	2.20%	57.67	2,852.47	(246.64)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	11.670	4,002.81	3.38%	206.15	4,748.18	(745.37)
NOVARTIS AG ADR'S	Cash	NVS	125.000	37.830	4,728.75	3.99%	162.88	6,411.96	(1,683.21)
PRUDENTIAL PLC SPONS ADR	Cash	PUK	436.000	9.860	4,298.96	3.63%	310.87	6,417.87	(2,118.91)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	7.550	2,212.15	1.87%		2,289.38	(77.23)
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	34.343	6,216.08	5.24%	342.82	8,427.47	(2,211.39)
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	44.300	1,151.80	0.97%	70.72	2,107.86	(956.06)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	27.930	4,943.61	4.17%	216.65	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	16.643	3,611.53	3.05%	180.33	4,446.67	(835.13)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.453	1,132.58	0.96%	23.62	2,888.94	(1,756.36)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	26.360	3,136.84	2.65%	188.74	5,096.59	(1,959.75)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.336	2,437.12	2.06%	103.70	2,597.37	(160.25)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.060	3,875.74	3.27%	218.91	3,737.89	137.85
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	18.930	3,994.23	3.37%	209.31	5,885.97	(1,891.74)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	262.000	17.420	4,564.04	3.85%	363.14	N/A	N/A
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	265.000	15.839	4,197.34	3.54%	324.09	6,533.88	(2,336.55)
Total Equities					**111,618.70**	**94.17%**	**5,968.83**		

End of Account Positions

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/09	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-03-09	Cash	BP	79.80
03/11	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A on 61.000000 PD:2009-03-11	Cash	RDS A	48.80
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**129.05**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENI SPA - SPONSORED ADR Reported Price: 31.11010	Cash	E	(17.000)	31.110	528.87
03/20	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Price: 44.86000	Cash	RDS A	(35.000)	44.860	1,570.09
03/20	Sell	NOVARTIS AG ADR'S Reported Price: 37.62240	Cash	NVS	(18.000)	37.622	677.20
03/20	Sell	GROUPE DANONE - SPONS ADR Reported Price: 9.11000	Cash	GDNNY	(121.000)	9.110	1,102.30
03/20	Sell	DIAGEO PLC NEW ADS Reported Price: 42.03010	Cash	DEO	(21.000)	42.030	882.63
03/26	Sell	DIAGEO PLC NEW ADS Reported Price: 44.47010	Cash	DEO	(28.000)	44.470	1,245.15
Total Securities Sold/Matured							**6,006.24**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/11	Foreign Withholding-DIV	WH for RDS A on 61.000000 P: 2009-03-11	Cash		(7.32)
Total Funds Withdrawn					**(7.32)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Buy	ROCHE HOLDING LTD-SPONS ADR Reported Price: 26.55000	Cash	RHHBY	15.000	26.550	(398.25)
03/02	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 7.60000	Cash	RBGPY	144.000	7.600	(1,094.40)
03/02	Buy	HOYA CORP SPONSORED ADR Reported Price: 17.95000	Cash	HOCPY	7.000	17.950	(125.65)
03/13	Buy	BNP PARIBAS SPONS ADR Reported Price: 19.05000	Cash	BNPQY	61.000	19.050	(1,162.05)
03/16	Buy	NOKIA CORP-SPON ADR Reported Price: 11.39750	Cash	NOK	32.000	11.398	(364.72)
03/16	Buy	BNP PARIBAS SPONS ADR Reported Price: 20.30000	Cash	BNPQY	47.000	20.300	(954.10)
03/17	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 13.18000	Cash	ZFSVY	81.000	13.180	(1,067.58)
03/17	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 7.94930	Cash	AZ	164.000	7.949	(1,303.69)
03/18	Buy	HEINEKIN NV ADR Reported Price: 13.72000	Cash	HINKY	55.000	13.720	(754.60)
03/20	Buy	PRUDENTIAL PLC SPONS ADR Reported Price: 9.40720	Cash	PUK	147.000	9.407	(1,382.86)
03/20	Buy	NOKIA CORP-SPON ADR Reported Price: 11.09830	Cash	NOK	56.000	11.098	(621.50)
03/20	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 8.45840	Cash	AZ	90.000	8.458	(761.26)
03/24	Buy	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 16.88000	Cash	SGAPY	63.000	16.880	(1,063.44)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 9.60920	Cash	BCS	150.000	9.609	(1,441.38)
Total Securities Purchased							**(12,495.48)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	128.60		500.98	
Money Market	0.45		9.77	
Total Income	**129.05**		**510.75**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(7.32)**	**(13.68)**
Sales Proceeds	**6,006.24**	**12,980.87**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		15,072.67
03/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,038.11)	14,034.56
03/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(276.16)	13,758.40
03/04/09	Sweep from Dreyfus 696 General MMKT Cl B	(436.05)	13,322.35
03/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,618.30)	11,704.05
03/09/09	Sweep to Dreyfus 696 General MMKT Cl B	79.80	11,783.85

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/11/09	Sweep to Dreyfus 696 General MMKT Cl B	528.87	12,312.72
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	41.48	12,354.20
03/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,162.05)	11,192.15
03/19/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,318.82)	9,873.33
03/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,371.27)	7,502.06
03/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(754.60)	6,747.46
03/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1,466.60	8,214.06
03/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,063.44)	7,150.62
03/31/09	Accumulated Earnings Posted	0.45	7,151.07
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	1,245.15	8,396.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	(0.01)
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	56.52
04/06/09	Dividend	CANON INCORPORATED	CAJ	80.85
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.90
Total				**192.26**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

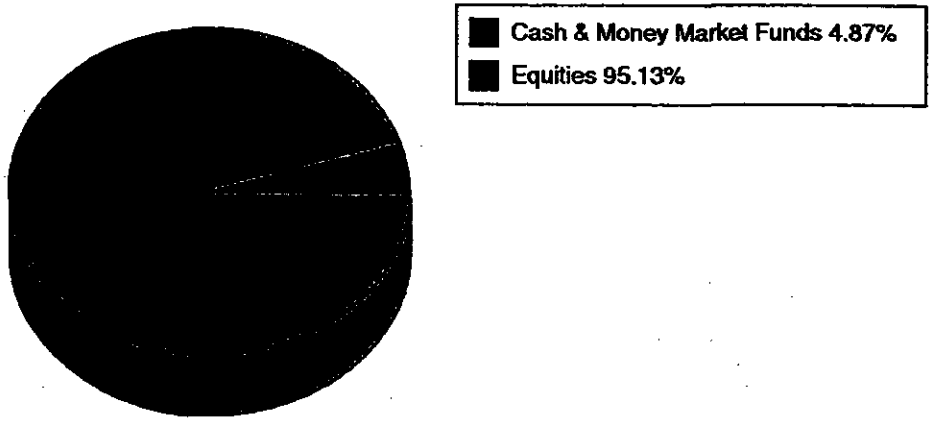
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	6,954.84	6,121.43
Equities	111,618.70	119,473.30
Total Account Value	**118,573.54**	**125,594.74**
Net Account Value	**118,573.54**	**125,594.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,954.84	111,618.70	118,573.54
Funds Deposited			
Income Activity	657.57		657.57
Securities Sold/Matured	5,718.62	(5,718.62)	
Securities Received			
Funds Withdrawn	(609.62)		(609.62)
Margin Interest			
Securities Purchased	(6,599.98)	6,599.98	
Securities Delivered			
Change in Value of Securities		6,973.25	6,973.25
Ending Balance	**6,121.43**	**119,473.30**	**125,594.74**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				442.20	0.35%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,679.23	4.52%		N/A	N/A
Total Cash & Money Market Funds					**6,121.43**	**4.87%**			
Equities									
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	62.000	18.949	1,174.84	0.94%	13.83	1,713.20	(538.36)
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	48.620	4,132.70	3.29%	212.84	5,176.87	(1,044.17)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.060	4,303.50	3.43%	477.38	4,188.83	114.67
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	21.234	5,308.50	4.23%	200.00	8,493.90	(3,185.40)
BARCLAYS PLC-SPONS ADR	Cash	BCS	220.000	16.010	3,522.20	2.80%	580.58	2,395.41	1,126.79
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	29.100	1,862.40	1.48%	25.60	2,463.80	(601.40)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	80.981	2,834.34	2.26%	31.29	3,397.70	(563.37)
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	26.668	2,133.44	1.70%	156.00	1,582.75	550.69
BP PLC-SPONS ADR	Cash	BP	95.000	42.460	4,033.70	3.21%	319.20	5,343.80	(1,310.10)
CANON INCORPORATED	Cash	CAJ	160.000	30.210	4,833.60	3.85%	157.44	6,185.42	(1,351.82)
CREDIT SUISSE GROUP ADS	Cash	CS	65.000	38.280	2,488.20	1.98%	4.03	2,416.04	72.16
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	99.000	33.724	3,338.68	2.66%	139.10	6,490.75	(3,152.07)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	42.690	2,134.50	1.70%	130.05	2,862.84	(728.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	8.530	1,083.31	0.86%	19.69	901.63	181.68
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	36.175	3,762.20	3.00%	81.01	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	30.760	3,414.36	2.72%	210.68	4,494.03	(1,079.67)
HEINEKIN NV ADR	Cash	HINKY	123.000	14.960	1,840.08	1.47%	38.01	1,969.32	(129.24)
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	17.249	2,138.88	1.70%	68.45	2,996.31	(857.43)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	45.966	4,412.74	3.51%	202.86	6,702.85	(2,290.11)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	15.210	1,216.80	0.97%	25.92	1,180.80	36.00
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.908	1,315.95	1.05%	20.55	1,142.68	173.27
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.802	2,525.75	2.01%	59.83	2,852.47	(326.72)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	14.140	4,850.02	3.86%	127.95	4,748.18	101.84
NOVARTIS AG ADR'S	Cash	NVS	67.000	37.910	2,539.97	2.02%	97.42	3,706.40	(1,166.43)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	47.510	1,900.40	1.51%	31.28	1,848.80	51.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	436.000	11.440	4,987.84	3.97%	260.73	6,417.87	(1,430.03)
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	7.930	2,323.49	1.85%		2,289.38	34.11
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	31.718	5,740.96	4.57%	120.37	8,427.47	(2,686.51)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	45.680	1,187.68	0.95%	74.26	2,107.86	(920.18)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	28.720	5,083.44	4.05%	404.80	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	17.330	3,760.61	2.99%	176.21	4,446.67	(686.06)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	328.000	3.456	1,133.57	0.90%	33.13	2,888.94	(1,755.37)
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	119.000	23.250	2,766.75	2.20%	179.34	5,096.59	(2,329.84)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	14.990	2,548.30	2.03%	82.79	2,597.37	(49.07)
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	49.720	3,927.88	3.13%	199.16	3,737.89	190.00
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	19.460	4,106.06	3.27%	191.59	5,885.97	(1,779.91)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	18.350	3,614.95	2.88%	266.73	5,528.08	(1,913.13)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	18.807	5,190.73	4.13%	216.94	6,734.19	(1,543.46)
Total Equities					**119,473.30**	**95.13%**	**5,637.04**		

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 119.000000 PD:2009-04-01	Cash	TU	44.60
04/06	Taxable Dividend	NOVARTIS AG ADR'S NVS on 143.000000 PD:2009-04-06	Cash	NVS	230.98
04/06	Taxable Dividend	CANON INCORPORATED CAJ on 155.000000 PD:2009-04-06	Cash	CAJ	80.85
04/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-04-09	Cash	GSK	54.90
04/14	Taxable Dividend	DIAGEO PLC NEW ADS DEO on 49.000000 PD:2009-04-14	Cash	DEO	40.14
04/21	Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 44.000000 PD:2009-04-21	Cash	MKGAY	20.55
04/28	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 181.000000 PD:2009-04-28	Cash	RHHBY	185.23
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.32
Total Income Activity					**657.57**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Sell	BNP PARIBAS SPONS ADR Reported Price: 23.40000	Cash	BNPQY	(28.000)	23.400	655.18
04/15	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.00000	Cash	ERIC	(133.000)	9.000	1,196.97
04/21	Sell	NOVARTIS AG ADR'S Reported Price: 35.49100	Cash	NVS	(58.000)	35.491	2,058.43

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/23	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Price: 17.93170	Cash	VOD	(65.000)	17.932	1,165.53
04/29	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.59000	Cash	ERIC	(67.000)	9.590	642.51
Total Securities Sold/Matured							**5,718.62**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for TU on 119.000000 P: 2009-04-01	Cash		(6.69)
04/06	Foreign Withholding-DIV	WH for NVS on 143.000000 P: 2009-04-06	Cash		(23.10)
04/16	Journal	ADV FEE	Cash		(515.00)
04/28	Foreign Withholding-DIV	WH for RHHBY on 181.000000 P: 2009-04-28	Cash		(64.83)
Total Funds Withdrawn					**(609.62)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	NOVO-NORDISK A/S SPONS ADR Reported Price: 46.21990	Cash	NVO	40.000	46.220	(1,848.80)
04/23	Buy	CREDIT SUISSE GROUP ADS Reported Price: 37.16990	Cash	CS	65.000	37.170	(2,416.04)
04/27	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 14.76000	Cash	LVMUY	80.000	14.760	(1,180.80)
04/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 13.62900	Cash	BCS	70.000	13.629	(954.03)
04/29	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 18.21000	Cash	ZFSVY	11.000	18.210	(200.31)
Total Securities Purchased							**(6,599.98)**

End of Account Activity

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	657.25		1,158.23	
Money Market	0.32		10.09	
Total Income	**657.57**		**1,168.32**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(94.62)**	**(101.94)**
Sales Proceeds	**5,718.62**	**18,699.49**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		8,396.22
04/01/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,441.38)	6,954.84
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	37.91	6,992.75
04/06/09	Sweep to Dreyfus 696 General MMKT Cl B	80.85	7,073.60
04/07/09	Sweep to Dreyfus 696 General MMKT Cl B	207.88	7,281.48
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	54.90	7,336.38
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	695.32	8,031.70
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(515.00)	7,516.70
04/20/09	Sweep to Dreyfus 696 General MMKT Cl B	1,196.97	8,713.67
04/23/09	Sweep to Dreyfus 696 General MMKT Cl B	20.55	8,734.22
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2,058.43	10,792.65
04/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,848.80)	8,943.85
04/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,250.51)	7,693.34
04/29/09	Sweep to Dreyfus 696 General MMKT Cl B	120.40	7,813.74
04/30/09	Accumulated Earnings Posted	0.32	7,814.06

Account Number [redacted]65
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,134.83)	5,679.23

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	ZURICH FINANCIAL SVCS-ADR	ZFSVY	245.10

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Page

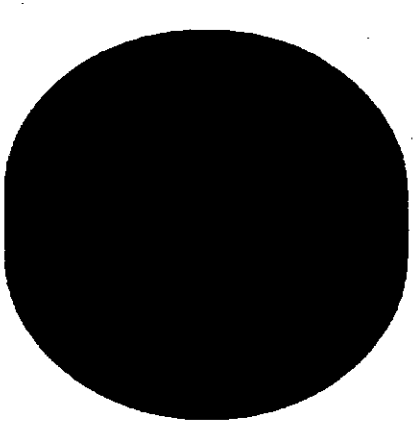
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	6,121.43	4,559.59
Equities	119,473.30	136,910.19
Total Account Value	**125,594.74**	**141,469.78**
Net Account Value	**125,594.74**	**141,469.78**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,121.43	119,473.30	125,594.74
Funds Deposited			
Income Activity	1,495.60		1,495.60
Securities Sold/Matured	4,770.32	(4,770.32)	
Securities Received			
Funds Withdrawn	(294.23)		(294.23)
Margin Interest			
Securities Purchased	(7,533.53)	7,533.53	
Securities Delivered			
Change in Value of Securities		14,673.68	14,673.68
Ending Balance	**4,559.59**	**136,910.19**	**141,469.78**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				262.97	0.19%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				4,296.62	3.04%		N/A	N/A
Total Cash & Money Market Funds					**4,559.59**	**3.23%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	54.750	4,653.75	3.29%	223.47	5,176.87	(523.12)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.890	4,697.75	3.32%	485.46	4,188.83	508.92
BAE SYS PLC SPONSORED ADR	Cash	BAESY	250.000	22.043	5,510.75	3.90%	200.00	8,493.90	(2,983.15)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	19.310	3,997.17	2.83%	546.27	2,270.49	1,726.68
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	38.080	2,437.12	1.72%	25.60	2,463.80	(26.68)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.947	3,183.15	2.25%	32.65	3,397.70	(214.56)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	25.000	56.240	1,406.00	0.99%	41.00	1,322.48	83.52
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	34.501	2,760.08	1.95%	195.44	1,582.75	1,177.33
BP PLC-SPONS ADR	Cash	BP	95.000	49.500	4,702.50	3.32%	319.20	5,343.80	(641.30)
CANON INCORPORATED	Cash	CAJ	160.000	33.170	5,307.20	3.75%	157.44	6,185.42	(878.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	44.830	3,631.23	2.57%	5.02	3,073.16	558.07
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	99.000	35.514	3,515.89	2.49%	146.13	6,490.75	(2,974.86)

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April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	48.480	2,424.00	1.71%	134.50	2,862.84	(438.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.310	1,182.37	0.84%	19.69	901.63	280.74
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	12.500	1,325.00	0.94%	20.03	1,356.80	(31.80)
FANUC LTD - UNSP ADR	Cash	FANUY	34.000	40.620	1,381.08	0.98%		1,305.60	75.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	39.286	4,085.74	2.89%	81.01	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	33.710	3,741.81	2.64%	210.68	4,494.03	(752.22)
HEINEKIN NV ADR	Cash	HINKY	123.000	17.820	2,191.86	1.55%	39.49	1,969.32	222.54
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	20.743	2,572.13	1.82%	68.45	2,996.31	(424.18)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.601	4,953.70	3.50%	176.45	6,702.85	(1,749.15)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	16.569	1,325.52	0.94%	25.92	1,180.80	144.72
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.971	1,406.72	0.99%	20.55	1,142.68	264.04
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	163.847	1,638.47	1.16%	15.00	1,410.00	228.47
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	36.289	2,794.25	1.98%	59.83	2,852.47	(58.22)
NOKIA CORP-SPON ADR	Cash	NOK	343.000	15.300	5,247.90	3.71%	134.81	4,748.18	499.72
NOVARTIS AG ADR'S	Cash	NVS	67.000	40.020	2,681.34	1.90%	97.42	3,706.40	(1,025.06)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	52.080	2,083.20	1.47%	31.28	1,848.80	234.40

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	14.070	5,543.58	3.92%	248.22	5,176.78	366.80
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	8.650	2,534.45	1.79%	40.14	2,289.38	245.07
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	181.000	34.132	6,177.89	4.37%	120.37	8,427.47	(2,249.58)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	31.690	5,609.13	3.96%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	20.831	4,520.33	3.20%	176.21	4,446.67	73.66
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.845	2,860.68	2.02%	75.15	4,370.47	(1,509.79)
TELUS CORPORATION ❷❷ ISIN #CA87971M2022	Cash	TU	51.000	28.420	1,449.42	1.02%	83.08	2,138.66	(689.24)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	17.652	3,000.84	2.12%	82.79	2,597.37	403.47
TOTAL FINA ELF S A ADR	Cash	TOT	79.000	57.650	4,554.35	3.22%	201.53	3,737.89	816.47
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	23.600	4,979.60	3.52%	198.34	5,885.97	(906.37)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	18.820	3,707.54	2.62%	224.78	5,528.08	(1,820.54)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	18.604	5,134.70	3.63%	216.94	6,734.19	(1,599.49)
Total Equities					**136,910.19**	**96.79%**	**5,378.05**		

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End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 181.000000 PD:2009-05-06	Cash	RHHBY	45.84
05/07	Taxable Dividend	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR AZ on 475.000000 PD:2009-05-07	Cash	AZ	219.57
05/11	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 85.000000 PD:2009-05-11	Cash	BTI	157.25
05/14	Taxable Dividend	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW ERIC on 194.000000 PD:2009-05-14	Cash	ERIC	44.47
05/14	Taxable Dividend	E.ON AG - SPONSORED ADR EONGY on 99.000000 PD:2009-05-14	Cash	EONGY	198.46
05/15	Taxable Dividend	ZURICH FINANCIAL SVCS-ADR ZFSVY on 265.000000 PD:2009-05-15	Cash	ZFSVY	246.68
05/18	Taxable Dividend	NOKIA CORP-SPON ADR NOK on 343.000000 PD:2009-05-18	Cash	NOK	185.81
05/18	Taxable Dividend	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR ADDYY on 62.000000 PD:2009-05-18	Cash	ADDYY	19.34
05/26	Taxable Dividend	HEINEKIN NV ADR HINKY on 123.000000 PD:2009-05-26	Cash	HINKY	25.00
05/29	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 177.000000 PD:2009-05-29	Cash	SNY	263.69
05/29	Taxable Dividend	ENI SPA - SPONSORED ADR E on 50.000000 PD:2009-05-29	Cash	E	89.32
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.17
Total Income Activity					**1,495.60**

Account Number: [redacted]
Marken Interests Ltd.
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Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Average Price: 46.60023	Cash	RDS A	(26.000)	46.600	1,211.58
05/06	Sell	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR Reported Price: 16.30000	Cash	ADDYY	(62.000)	16.300	1,010.57
05/08	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.93040	Cash	TU	(68.000)	25.930	1,763.22
05/14	Sell	BARCLAYS PLC-SPONS ADR Reported Price: 15.73090	Cash	BCS	(13.000)	15.731	204.49
05/21	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 13.82060	Cash	PUK	(42.000)	13.821	580.46
Total Securities Sold/Matured							**4,770.32**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/06	Foreign Withholding-DIV	WH for RHHBY on 181.000000 P: 2009-05-06	Cash		(6.88)
05/07	Foreign Withholding-DIV	WH for AZ on 475.000000 P: 2009-05-07	Cash		(57.91)
05/14	Foreign Withholding-DIV	WH for EONGY on 99.000000 P: 2009-05-14	Cash		(52.34)
05/14	Foreign Withholding-DIV	WH for ERIC on 194.000000 P: 2009-05-14	Cash		(13.34)
05/15	Foreign Withholding-DIV	WH for ZFSVY on 265.000000 P: 2009-05-15	Cash		(37.00)
05/18	Foreign Withholding-DIV	WH for NOK on 343.000000 P: 2009-05-18	Cash		(27.87)
05/18	Foreign Withholding-DIV	WH for ADDYY on 62.000000 P: 2009-05-18	Cash		(5.10)
05/26	Foreign Withholding-DIV	WH for HINKY on 123.000000 P: 2009-05-26	Cash		(3.75)
05/29	Foreign Withholding-DIV	WH for SNY on 177.000000 P: 2009-05-29	Cash		(65.92)

Account Number [redacted]
Marken Interests Ltd
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Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/29	Foreign Withholding-DIV	WH for E on 50.000000 P: 2009-05-29	Cash		(24.12)
Total Funds Withdrawn					**(294.23)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Average Price: 3.54821	Cash	SMFJY	399.000	3.548	(1,415.74)
05/01	Buy	FANUC LTD - UNSP ADR Reported Average Price: 38.40000	Cash	FANUY	34.000	38.400	(1,305.60)
05/04	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 12.80000	Cash	ESHDY	106.000	12.800	(1,356.80)
05/07	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Price: 3.87000	Cash	SMFJY	17.000	3.870	(65.79)
05/07	Buy	MITSUBISHI ESTATE ADRS Reported Average Price: 141.00000	Cash	MITEY	10.000	141.000	(1,410.00)
05/11	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 52.89910	Cash	BHP	25.000	52.899	(1,322.48)
05/12	Buy	CREDIT SUISSE GROUP ADS Reported Average Price: 41.06986	Cash	CS	16.000	41.070	(657.12)
Total Securities Purchased							**(7,533.53)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,495.43		2,653.66	

Account Number [redacted]
Marken Interests Ltd
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Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.17		10.26	
Total Income	**1,495.60**		**2,663.92**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(294.23)**	**(402.53)**
Sales Proceeds	**4,770.32**	**23,469.81**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		5,679.23
05/04/09	Sweep to Dreyfus 696 General MMKT Cl B	442.20	6,121.43
05/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,509.76)	4,611.67
05/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,356.80)	3,254.87
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	200.62	3,455.49
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	1,010.57	4,466.06
05/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,318.54)	3,147.52
05/13/09	Sweep to Dreyfus 696 General MMKT Cl B	1,763.22	4,910.74
05/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,322.48)	3,588.26
05/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(479.87)	3,108.39
05/18/09	Sweep to Dreyfus 696 General MMKT Cl B	209.68	3,318.07
05/19/09	Sweep to Dreyfus 696 General MMKT Cl B	376.67	3,694.74
05/27/09	Sweep to Dreyfus 696 General MMKT Cl B	601.71	4,296.45
05/29/09	Accumulated Earnings Posted	0.17	4,296.62

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	BG GROUP PLC - SPON ADR	BRGYY	18.15
06/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	178.26
06/08/09	Dividend	BP PLC-SPONS ADR	BP	79.80
06/18/09	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	151.35
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.43
Total				**472.99**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

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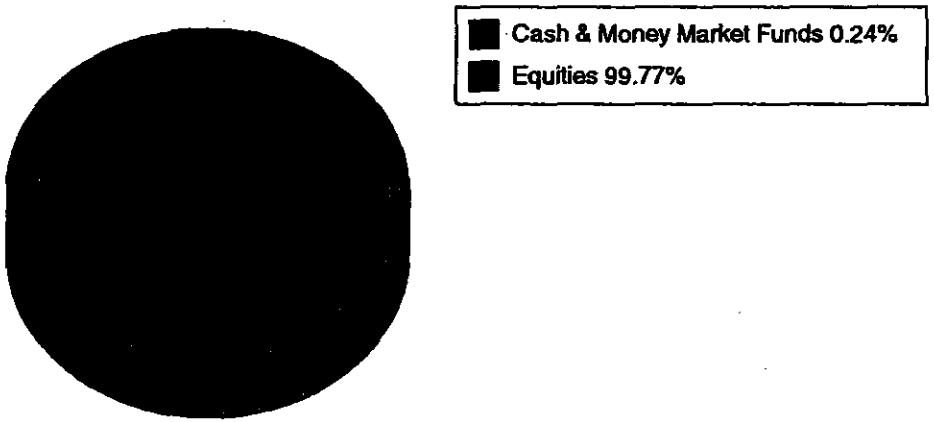
Account Summary

	05/29/09 Value	06/30/09 Value
Cash & Money Market Funds	4,559.59	337.61
Equities	136,910.19	139,481.01
Total Account Value	**141,469.78**	**139,818.62**
Net Account Value	**141,469.78**	**139,818.62**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,559.59	136,910.19	141,469.78
Funds Deposited			
Income Activity	1,121.05		1,121.05
Securities Sold/Matured	3,391.76	(3,391.76)	
Securities Received			
Funds Withdrawn	(120.64)		(120.64)
Margin Interest			
Securities Purchased	(8,614.15)	8,614.15	
Securities Delivered			
Change in Value of Securities		(2,651.57)	(2,651.57)
Ending Balance	**337.61**	**139,481.01**	**139,818.62**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
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Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				337.61	0.24%		N/A	N/A
Total Cash & Money Market Funds					**337.61**	**0.24%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	55.800	4,743.00	3.39%	223.47	5,176.87	(433.87)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.210	4,374.75	3.13%	161.50	4,188.83	185.92
BAE SYS PLC SPONSORED ADR	Cash	BAESY	185.000	22.298	4,125.13	2.95%	161.69	5,958.90	(1,833.77)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	18.440	3,817.08	2.73%	176.57	2,270.49	1,546.59
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	33.550	2,147.20	1.54%	25.60	2,463.80	(316.60)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	83.825	2,933.88	2.10%	32.65	3,397.70	(463.82)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	54.730	2,025.01	1.45%	60.68	2,043.78	(18.77)
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	32.436	2,594.88	1.86%	41.52	1,582.75	1,012.13
BP PLC-SPONS ADR	Cash	BP	95.000	47.680	4,529.60	3.24%	319.20	5,343.80	(814.20)
CANON INCORPORATED	Cash	CAJ	160.000	32.530	5,204.80	3.72%	157.44	6,185.42	(980.62)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	45.730	3,704.13	2.65%	5.02	3,073.16	630.97
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	61.000	1,464.00	1.05%	16.73	1,450.56	13.44
E.ON AG - SPONSORED ADR	Cash	EONGY	99.000	35.389	3,503.51	2.51%	146.13	6,490.75	(2,987.24)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	47.410	2,370.50	1.70%	134.50	2,862.84	(492.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.780	1,242.06	0.89%	19.69	901.63	340.43
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	11.400	1,208.40	0.86%	20.03	1,356.80	(148.40)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	39.750	2,067.00	1.48%		2,038.30	28.70
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	104.000	37.226	3,871.50	2.77%	144.14	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	35.340	3,922.74	2.81%	210.68	4,494.03	(571.29)
HEINEKIN NV ADR	Cash	HINKY	123.000	18.543	2,280.79	1.63%	39.49	1,969.32	311.47
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	20.065	2,488.06	1.78%	71.80	2,996.31	(508.25)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	41.770	3,341.60	2.39%	216.00	3,464.62	(123.02)
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.975	4,989.60	3.57%	176.45	6,702.85	(1,713.25)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	15.261	1,877.10	1.34%	36.53	1,925.99	(48.89)
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.910	1,492.04	1.07%	20.55	1,142.68	349.36
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.969	1,669.69	1.19%	15.22	1,410.00	259.69
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	37.626	2,897.20	2.07%	61.91	2,852.47	44.73
NOKIA CORP-SPON ADR	Cash	NOK	343.000	14.580	5,000.94	3.58%	134.81	4,748.18	252.76
NOVARTIS AG ADR'S	Cash	NVS	67.000	40.790	2,732.93	1.95%	97.42	3,706.40	(973.47)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	54.460	2,178.40	1.56%	31.28	1,848.80	329.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	13.680	5,389.92	3.85%	248.22	5,176.78	213.14
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	9.110	2,669.23	1.91%	40.14	2,289.38	379.85
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	33.952	4,990.94	3.57%	97.76	6,483.15	(1,492.21)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	29.490	5,219.73	3.73%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	20.727	4,497.76	3.22%	176.21	4,446.67	51.09
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.073	3,030.31	2.17%	75.15	4,370.47	(1,340.16)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	12.490	1,473.82	1.05%	33.16	1,499.78	(25.96)
TELUS CORPORATION ●● ISIN #CA87971M2022	Cash	TU	51.000	25.800	1,315.80	0.94%	83.08	2,138.66	(822.86)
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	17.470	2,969.90	2.12%	82.79	2,597.37	372.53
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	54.230	3,470.72	2.48%	163.26	3,028.16	442.56
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	23.500	4,958.50	3.55%	198.34	5,885.97	(927.47)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	19.490	3,839.53	2.75%	224.78	5,528.08	(1,688.55)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	17.599	4,857.32	3.47%	216.94	6,734.19	(1,876.87)
Total Equities					**139,481.01**	**99.77%**	**4,796.24**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 436.000000 PD:2009-06-01	Cash	PUK	178.26
06/01	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 35.000000 PD:2009-06-01	Cash	BRGYY	18.15
06/04	Taxable Dividend	NESTLE S A SPONS ADR REPSTG REG SH NSRGY on 77.000000 PD:2009-06-04	Cash	NSRGY	94.93
06/04	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 104.000000 PD:2009-06-04	Cash	GDFZY	84.19
06/08	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-06-08	Cash	HOCPY	41.85
06/08	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-06-08	Cash	BP	79.80
06/08	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 250.000000 PD:2009-06-08	Cash	BAESY	137.55
06/12	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 79.000000 PD:2009-06-12	Cash	TOT	124.96
06/12	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 149.000000 PD:2009-06-12	Cash	RBGPY	20.48

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/12	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 104.000000 PD:2009-06-12	Cash	GDFZY	112.64
06/12	Taxable Dividend	CREDIT SUISSE GROUP ADS CS on 65.000000 PD:2009-06-12	Cash	CS	5.65
06/15	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 80.000000 PD:2009-06-15	Cash	LVMUY	25.65
06/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-06-15	Cash	ABX	12.80
06/18	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-06-18	Cash	UL	128.65
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR BNPQY on 80.000000 PD:2009-06-29	Cash	BNPQY	55.36
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**1,121.05**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/17	Sell	TOTAL FINA ELF S A ADR Reported Price: 53.79690	Cash	TOT	(15.000)	53.797	806.93
06/17	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 33.05000	Cash	RHHBY	(34.000)	33.050	1,123.67
06/25	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 22.48000	Cash	BAESY	(65.000)	22.480	1,461.16
Total Securities Sold/Matured							**3,391.76**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/04	Foreign Withholding-DIV	WH for GDFZY on 104.000000 P: 2009-06-04	Cash		(21.05)
06/04	Foreign Withholding-DIV	WH for NSRGY on 77.000000 P: 2009-06-04	Cash		(14.24)
06/08	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-06-08	Cash		(2.93)
06/12	Foreign Withholding-DIV	WH for TOT on 79.000000 P: 2009-06-12	Cash		(31.24)
06/12	Foreign Withholding-DIV	WH for GDFZY on 104.000000 P: 2009-06-12	Cash		(28.16)
06/12	Foreign Withholding-DIV	WH for CS on 65.000000 P: 2009-06-12	Cash		(0.85)
06/15	Foreign Withholding-DIV	WH for LVMUY on 80.000000 P: 2009-06-15	Cash		(6.41)
06/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-06-15	Cash		(1.92)
06/29	Foreign Withholding-DIV	WH for BNPQY on 80.000000 P: 2009-06-29	Cash		(13.84)
Total Funds Withdrawn					**(120.64)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 60.10820	Cash	BHP	12.000	60.108	(721.30)
06/03	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 17.33000	Cash	LVMUY	43.000	17.330	(745.19)
06/05	Buy	FANUC LTD - UNSP ADR Reported Average Price: 40.70556	Cash	FANUY	18.000	40.706	(732.70)
06/18	Buy	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 43.30770	Cash	HBC	80.000	43.308	(3,464.62)
06/25	Buy	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Average Price: 60.43994	Cash	DB	24.000	60.440	(1,450.56)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/25	Buy	SUN HUNG KAI PPTYS LTD NEW ADRS Reported Price: 12.71000	Cash	SUHJY	118.000	12.710	(1,499.78)
Total Securities Purchased							**(8,614.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,120.92		3,774.58	
Money Market	0.13		10.39	
Total Income	**1,121.05**		**3,784.97**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(120.64)**	**(523.17)**
Sales Proceeds	**3,391.76**	**26,861.57**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,296.62
06/01/09	Sweep From csh to 696	441.23	4,737.85
06/02/09	Sweep to Dreyfus 696 General MMKT Cl B	18.15	4,756.00
06/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(577.47)	4,178.53
06/08/09	Sweep from Dreyfus 696 General MMKT Cl B	(665.39)	3,513.14
06/09/09	Sweep to Dreyfus 696 General MMKT Cl B	176.47	3,689.61

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(732.70)	2,956.91
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	203.48	3,160.39
06/16/09	Sweep to Dreyfus 696 General MMKT Cl B	30.12	3,190.51
06/19/09	Sweep to Dreyfus 696 General MMKT Cl B	128.65	3,319.16
06/22/09	Sweep to Dreyfus 696 General MMKT Cl B	1,930.60	5,249.76
06/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(3,464.62)	1,785.14
06/30/09	Accumulated Earnings Posted	0.13	1,785.27
06/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,447.66)	337.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.43
Total				**93.89**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

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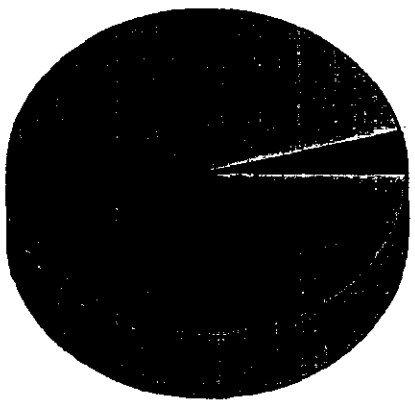
Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds	337.61	6,280.74
Equities	139,481.01	143,533.47
Total Account Value	**139,818.62**	**149,814.21**
Net Account Value	**139,818.62**	**149,814.21**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	337.61	139,481.01	139,818.62
Funds Deposited			
Income Activity	137.49		137.49
Securities Sold/Matured	7,807.09	(7,807.09)	
Securities Received			
Funds Withdrawn	(617.65)		(617.65)
Margin Interest			
Securities Purchased	(1,383.80)	1,383.80	
Securities Delivered			
Change in Value of Securities		10,475.75	10,475.75
Ending Balance	**6,280.74**	**143,533.47**	**149,814.21**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,280.74	4.19%		N/A	N/A
Total Cash & Money Market Funds					**6,280.74**	**4.19%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	62.190	5,286.15	3.53%	235.11	5,176.87	109.28
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	9.910	4,707.25	3.14%	161.50	4,188.83	518.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	39.577	1,464.35	0.98%		1,383.80	80.55
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.358	2,605.82	1.74%	111.87	3,715.95	(1,110.13)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	20.540	4,251.78	2.84%	176.57	2,270.49	1,981.29
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.900	2,233.60	1.49%	25.60	2,463.80	(230.20)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	82.810	2,898.35	1.93%	32.65	3,397.70	(499.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	62.960	2,329.52	1.55%	60.68	2,043.78	285.74
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	36.259	2,900.72	1.94%	41.52	1,582.75	1,317.97
BP PLC-SPONS ADR	Cash	BP	95.000	50.040	4,753.80	3.17%	319.20	5,343.80	(590.00)
CANON INCORPORATED	Cash	CAJ	160.000	37.020	5,923.20	3.95%	169.78	6,185.42	(262.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	47.370	3,836.97	2.56%	5.02	3,073.16	763.81

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	64.900	1,557.60	1.04%	16.73	1,450.56	107.04
E.ON AG - SPONSORED ADR	Cash	EONGY	63.000	37.868	2,385.68	1.59%	92.99	4,100.95	(1,715.27)
ENI SPA - SPONSORED ADR	Cash	E	50.000	46.580	2,329.00	1.55%	134.50	2,862.84	(533.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.720	1,234.44	0.82%	19.69	901.63	332.81
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	14.451	1,531.81	1.02%	20.03	1,356.80	175.01
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.050	2,134.60	1.42%	12.48	2,038.30	96.30
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	38.003	2,242.18	1.50%	94.94	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	38.290	4,250.19	2.84%	204.24	4,494.03	(243.84)
HEINEKIN NV ADR	Cash	HINKY	123.000	19.856	2,442.29	1.63%	39.49	1,969.32	472.97
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	24.003	2,976.37	1.99%	71.80	2,996.31	(19.94)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	50.700	4,056.00	2.71%	216.00	3,464.62	591.38
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.732	4,595.29	3.07%	148.88	5,862.71	(1,267.42)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	17.946	2,207.36	1.47%	36.53	1,925.99	281.37
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.768	1,353.79	0.90%	20.55	1,142.68	211.11
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	165.660	1,656.60	1.11%	15.22	1,410.00	246.60
NESTLE S A SPONS ADR REPSTG REG SH [redacted]	Cash	NSRGY	77.000	40.864	3,146.53	2.10%	61.91	2,852.47	294.05

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	203.000	13.340	2,708.02	1.81%	79.79	2,877.78	(169.76)
NOVARTIS AG ADR'S	Cash	NVS	67.000	45.620	3,056.54	2.04%	97.42	3,706.40	(649.86)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	58.390	2,335.60	1.56%	31.28	1,848.80	486.80
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	15.030	5,921.82	3.95%	248.22	5,176.78	745.04
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	293.000	9.536	2,794.05	1.87%	78.23	2,289.38	504.67
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	39.141	5,753.73	3.84%	97.76	6,483.15	(729.42)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	32.640	5,777.28	3.86%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	24.271	5,266.81	3.52%	176.21	4,446.67	820.14
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.254	3,164.98	2.11%	51.33	4,370.47	(1,205.49)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	15.213	1,795.13	1.20%	33.16	1,499.78	295.35
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	18.278	3,107.26	2.07%	89.59	2,597.37	509.89
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	55.650	3,561.60	2.38%	163.26	3,028.16	533.44
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	26.350	5,559.85	3.71%	198.34	5,885.97	(326.12)
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	20.580	4,054.26	2.71%	237.39	5,528.08	(1,473.82)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	19.512	5,385.31	3.59%	216.94	6,734.19	(1,348.88)
Total Equities					**143,533.47**	**95.80%**	**4,542.11**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 51.000000 PD:2009-07-02	Cash	TU	20.85
07/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-07-09	Cash	GSK	45.43
07/13	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 328.000000 PD:2009-07-13	Cash	SMFJY	5.32
07/20	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-07-20	Cash	TSCDY	65.74
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**137.49**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 51.00000	Cash	ITYBY	(15.000)	51.000	764.98
07/02	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 21.25000	Cash	BAESY	(57.000)	21.250	1,211.22

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Marken Interests Ltd
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Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/09	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 34.16000	Cash	GDFZY	(45.000)	34.160	1,537.16
07/09	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 32.40000	Cash	EONGY	(36.000)	32.400	1,166.37
07/10	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 24.89300	Cash	TU	(51.000)	24.893	1,269.51
07/16	Sell	NOKIA CORP-SPON ADR Reported Price: 13.27070	Cash	NOK	(140.000)	13.271	1,857.85
Total Securities Sold/Matured							**7,807.09**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/02	Foreign Withholding-DIV	WH for TU on 51.000000 P: 2009-07-02	Cash		(3.13)
07/13	Foreign Withholding-DIV	WH for SMFJY on 328.000000 P: 2009-07-13	Cash		(0.37)
07/14	Journal	ADV FEE	Cash		(614.15)
Total Funds Withdrawn					**(617.65)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 37.40000	Cash	AHBIY	37.000	37.400	(1,383.80)
Total Securities Purchased							**(1,383.80)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	137.34		3,911.92	
Money Market	0.15		10.54	
Total Income	**137.49**		**3,922.46**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(3.50)**	**(526.67)**
Sales Proceeds	**7,807.09**	**34,668.66**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		337.61
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	17.72	355.33
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,976.20	2,331.53
07/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,338.37)	993.16
07/14/09	Sweep to Dreyfus 696 General MMKT Cl B	2,708.48	3,701.64
07/15/09	Sweep to Dreyfus 696 General MMKT Cl B	655.36	4,357.00
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,923.59	6,280.59
07/31/09	Accumulated Earnings Posted	0.15	6,280.74

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Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

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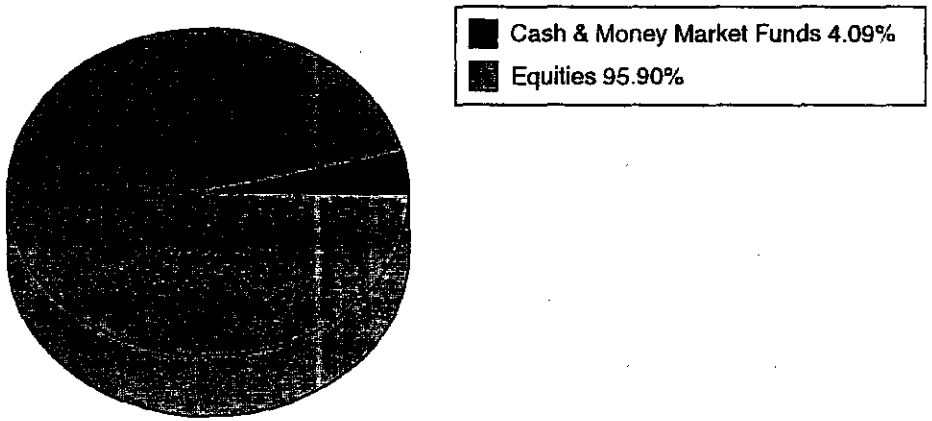
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	6,280.74	6,353.58
Equities	143,533.47	149,099.77
Total Account Value	**149,814.21**	**155,453.35**
Net Account Value	**149,814.21**	**155,453.35**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,280.74	143,533.47	149,814.21
Funds Deposited			
Income Activity	234.55		234.55
Securities Sold/Matured	2,050.24	(2,050.24)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,211.95)	2,211.95	
Securities Delivered			
Change in Value of Securities		5,404.59	5,404.59
Ending Balance	**6,353.58**	**149,099.77**	**155,453.35**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,353.58	4.09%		N/A	N/A
Total Cash & Money Market Funds					**6,353.58**	**4.09%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	60.730	5,162.05	3.32%	235.11	5,176.87	(14.82)
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	11.550	5,486.25	3.53%	161.50	4,188.83	1,297.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	43.217	1,599.03	1.03%		1,383.80	215.23
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.353	2,605.18	1.68%	122.88	3,715.95	(1,110.77)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	24.440	5,059.08	3.25%	176.57	2,270.49	2,788.59
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.700	2,220.80	1.43%	25.60	2,463.80	(243.00)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	82.876	2,900.66	1.87%	34.59	3,397.70	(497.04)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	62.300	2,305.10	1.48%	60.68	2,043.78	261.32
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	40.303	3,224.24	2.07%	41.52	1,582.75	1,641.49
BP PLC-SPONS ADR	*Cash*	*BP*	*95.000*	*51.450*	*4,887.75*	*3.14%*	*319.20*	*5,343.80*	*(456.05)*
CANON INCORPORATED	Cash	CAJ	160.000	38.210	6,113.60	3.93%	169.78	6,185.42	(71.82)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	50.890	4,122.09	2.65%	5.02	3,073.16	1,048.93

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Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	67.580	1,621.92	1.04%	16.73	1,450.56	171.36
E.ON AG - SPONSORED ADR	Cash	EONGY	63.000	42.147	2,655.26	1.71%	92.99	4,100.95	(1,445.69)
ENI SPA - SPONSORED ADR	Cash	E	50.000	47.450	2,372.50	1.53%	117.15	2,862.84	(490.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.580	1,216.66	0.78%	19.69	901.63	315.03
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	12.167	1,289.70	0.83%	37.63	1,356.80	(67.10)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.000	2,132.00	1.37%	12.48	2,038.30	93.70
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	42.176	2,488.38	1.60%	81.77	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	39.100	4,340.10	2.79%	204.24	4,494.03	(153.93)
HEINEKIN NV ADR	Cash	HINKY	123.000	21.128	2,598.74	1.67%	37.39	1,969.32	629.43
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	22.638	2,807.11	1.81%	71.80	2,996.31	(189.20)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	53.920	4,313.60	2.77%	176.00	3,464.62	848.98
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.391	4,567.67	2.94%	153.18	5,862.71	(1,295.04)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	322.000	7.150	2,302.30	1.48%	259.53	2,211.95	90.35
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	19.141	2,354.34	1.51%	36.53	1,925.99	428.35
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.211	1,329.28	0.86%	20.55	1,142.68	186.60
MITSUBISHI ESTATE ADRS [redacted]	Cash	MITEY	10.000	166.334	1,663.34	1.07%	15.22	1,410.00	253.34

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	41.614	2,330.38	1.50%	45.02	2,145.11	185.28
NOKIA CORP-SPON ADR	Cash	NOK	203.000	14.010	2,844.03	1.83%	79.79	2,877.78	(33.75)
NOVARTIS AG ADR'S	Cash	NVS	67.000	46.470	3,113.49	2.00%	97.42	3,706.40	(592.91)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	61.010	2,440.40	1.57%	31.28	1,848.80	591.60
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	17.200	6,776.80	4.36%	243.09	5,176.78	1,600.02
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	162.000	9.300	1,506.60	0.97%	43.26	1,238.76	267.84
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	147.000	39.812	5,852.36	3.76%	97.76	6,483.15	(630.79)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	34.070	6,030.39	3.88%	197.71	N/A	N/A
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	21.790	4,728.43	3.04%	176.21	4,446.67	281.76
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	4.323	3,216.31	2.07%	51.33	4,370.47	(1,154.16)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	13.534	1,597.01	1.03%	33.16	1,499.78	97.23
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	18.379	3,124.43	2.01%	89.59	2,597.37	527.06
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	57.270	3,665.28	2.36%	173.63	3,028.16	637.12
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	27.390	5,779.29	3.72%	198.34	5,885.97	(106.68)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	21.720	4,278.84	2.75%	237.39	5,528.08	(1,249.24)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	22.018	6,076.97	3.91%	216.94	6,734.19	(657.22)
Total Equities					**149,099.77**	**95.90%**	**4,717.25**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/07	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 197.000000 PD:2009-08-07	Cash	VOD	168.15
08/26	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 96.000000 PD:2009-08-26	Cash	ITYBY	66.13
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.27
Total Income Activity					**234.55**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/06	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.15000	Cash	RBGPY	(131.000)	9.150	1,198.62
08/11	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Average Price: 40.55432	Cash	NSRGY	(21.000)	40.554	851.62
Total Securities Sold/Matured							**2,050.24**

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Account Numbe[redacted]
Marken Interests Ltd
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Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 6.86940	Cash	LYG	322.000	6.869	(2,211.95)
Total Securities Purchased							**(2,211.95)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.28		4,146.20	
Money Market	0.27		10.81	
Total Income	**234.55**		**4,157.01**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(526.67)**
Sales Proceeds	**2,050.24**	**36,718.90**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		6,280.74
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	168.15	6,448.89
08/11/09	Sweep to Dreyfus 696 General MMKT Cl B	1,198.62	7,647.51
08/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,211.95)	5,435.56
08/14/09	Sweep to Dreyfus 696 General MMKT Cl B	851.62	6,287.18
08/27/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	66.13	6,353.31

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/31/09	Accumulated Earnings Posted	0.27	6,353.58

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/09	Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	SGAPY	99.19
09/08/09	Dividend	BP PLC-SPONS ADR	BP	79.80
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	51.16
Total				**230.15**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Page

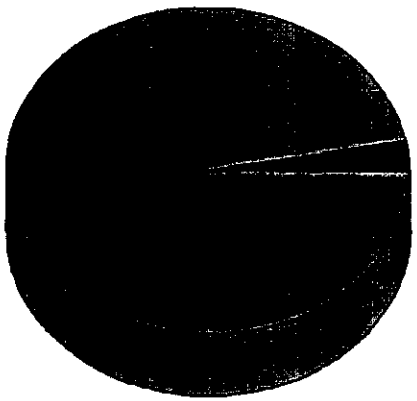
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	6,353.58	5,017.27
Equities	149,099.77	157,298.55
Total Account Value	**155,453.35**	**162,315.82**
Net Account Value	**155,453.35**	**162,315.82**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,353.58	149,099.77	155,453.35
Funds Deposited			
Income Activity	337.99		337.99
Securities Sold/Matured	5,333.87	(5,333.87)	
Securities Received			
Funds Withdrawn	(9.36)		(9.36)
Margin Interest			
Securities Purchased	(6,998.81)	6,998.81	
Securities Delivered			
Change in Value of Securities		6,533.83	6,533.83
Ending Balance	**5,017.27**	**157,298.55**	**162,315.82**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(966.44)	(0.60%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,983.71	3.69%		N/A	N/A
Total Cash & Money Market Funds					**5,017.27**	**3.09%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	63.250	5,376.25	3.31%	235.11	5,176.87	199.38
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	475.000	12.480	5,928.00	3.65%	161.50	4,188.83	1,739.17
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	45.940	1,699.78	1.05%		1,383.80	315.98
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	22.340	2,859.52	1.76%	122.88	3,715.95	(856.43)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	134.000	17.840	2,390.56	1.47%	38.73	2,397.21	(6.65)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	23.640	4,893.48	3.01%	176.57	2,270.49	2,622.99
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	37.900	2,425.60	1.49%	25.60	2,463.80	(38.20)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	86.925	3,042.38	1.87%	34.59	3,397.70	(355.32)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	66.010	2,442.37	1.50%	60.68	2,043.78	398.59
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	39.905	3,192.40	1.97%	41.52	1,582.75	1,609.65
BP PLC-SPONS ADR	Cash	BP	95.000	53.230	5,056.85	3.12%	319.20	5,343.80	(286.95)

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	39.990	6,398.40	3.94%	169.78	6,185.42	212.98
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	55.650	4,507.65	2.78%	5.02	3,073.16	1,434.49
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	76.770	1,842.48	1.14%	16.73	1,450.56	391.92
E.ON AG - SPONSORED ADR	Cash	EONGY	39.000	42.507	1,657.77	1.02%	57.57	2,502.75	(844.98)
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.850	2,492.50	1.54%	118.65	2,862.84	(370.34)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.020	1,272.54	0.78%	19.69	901.63	370.91
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	106.000	13.419	1,422.41	0.88%	37.63	1,356.80	65.61
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	44.970	2,338.44	1.44%	12.48	2,038.30	300.14
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	36.000	44.356	1,596.82	0.98%	49.90	N/A	N/A
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	39.510	4,385.61	2.70%	204.24	4,494.03	(108.42)
HEINEKIN NV ADR	Cash	HINKY	123.000	23.026	2,832.20	1.74%	37.39	1,969.32	862.88
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	23.678	2,936.07	1.81%	71.80	2,996.31	(60.24)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.350	4,588.00	2.83%	176.00	3,464.62	1,123.38
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	57.833	4,684.47	2.89%	153.18	5,862.71	(1,178.24)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	6.670	4,482.24	2.76%	541.63	4,680.11	(197.87)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.093	2,471.44	1.52%	36.53	1,925.99	545.45

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.079	1,455.48	0.90%	20.55	1,142.68	312.80
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	157.704	2,050.15	1.26%	19.79	1,954.32	95.83
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	42.558	2,383.25	1.47%	45.02	2,145.11	238.14
NOKIA CORP-SPON ADR	Cash	NOK	106.000	14.620	1,549.72	0.95%	41.66	1,214.08	335.64
NOVARTIS AG ADR'S	Cash	NVS	67.000	50.380	3,375.46	2.08%	97.42	3,706.40	(330.94)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	62.950	2,518.00	1.55%	31.28	1,848.80	669.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	394.000	19.260	7,588.44	4.68%	243.09	5,176.78	2,411.66
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	162.000	9.782	1,584.68	0.98%	43.26	1,238.76	345.92
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.356	4,035.60	2.49%	66.51	4,264.75	(229.15)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	36.950	6,540.15	4.03%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	48.870	1,563.84	0.96%	35.36	1,589.12	(25.28)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	23.065	5,005.10	3.08%	176.21	4,446.67	558.44
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.496	2,601.02	1.60%	51.33	4,370.47	(1,769.45)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.735	1,738.73	1.07%	33.16	1,499.78	238.95

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	19.173	3,259.41	2.01%	89.59	2,597.37	662.04
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	59.260	3,792.64	2.34%	173.63	3,028.16	764.48
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	28.680	6,051.48	3.73%	198.34	5,885.97	165.51
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	22.500	4,432.50	2.73%	237.39	5,528.08	(1,095.58)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	23.756	6,556.66	4.04%	216.94	6,734.19	(177.53)
Total Equities					**157,298.55**	**96.90%**	**4,942.84**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 217.000000 PD:2009-09-03	Cash	SGAPY	99.19
09/04	Taxable Dividend	CANON INCORPORATED CAJ on 160.000000 PD:2009-09-04	Cash	CAJ	93.17
09/08	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-09-08	Cash	BP	79.80
09/18	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 35.000000 PD:2009-09-18	Cash	BRGYY	16.30
09/24	Taxable Dividend	HEINEKIN NV ADR HINKY on 123.000000 PD:2009-09-24	Cash	HINKY	18.94

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Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 37.000000 PD:2009-09-25	Cash	BHP	30.34
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**337.99**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 39.39000	Cash	RHHBY	(47.000)	39.390	1,851.28
09/18	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 45.00000	Cash	GDFZY	(23.000)	45.000	1,034.97
09/18	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 42.37000	Cash	EONGY	(24.000)	42.370	1,016.85
09/29	Sell	NOKIA CORP-SPON ADR Reported Price: 14.75060	Cash	NOK	(97.000)	14.751	1,430.77
Total Securities Sold/Matured							**5,333.87**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/04	Foreign Withholding-DIV	WH for CAJ on 160.000000 P: 2009-09-04	Cash		(6.52)
09/24	Foreign Withholding-DIV	WH for HINKY on 123.000000 P: 2009-09-24	Cash		(2.84)
Total Funds Withdrawn					**(9.36)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy [redacted]	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 7.16940	Cash	LYG	133.000	7.169	(953.53)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	SAP AKTIENGESELLSCHAFT SPONSORED ADR Reported Price: 49.66000	Cash	SAP	32.000	49.660	(1,589.12)
09/09	Buy	MITSUBISHI ESTATE ADRS Reported Price: 181.44000	Cash	MITEY	3.000	181.440	(544.32)
09/21	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Average Price: 6.97986	Cash	LYG	217.000	6.980	(1,514.63)
09/29	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.88960	Cash	BBV	134.000	17.890	(2,397.21)
Total Securities Purchased							**(6,998.81)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	337.74		4,483.94	
Money Market	0.25		11.06	
Total Income	**337.99**		**4,495.00**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(9.36)**	**(536.03)**
Sales Proceeds	**5,333.87**	**42,052.77**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		6,353.58
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	99.19	6,452.77
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	86.65	6,539.42
09/09/09	Sweep to Dreyfus 696 General MMKT Cl B	79.80	6,619.22
09/11/09	Sweep to Dreyfus 696 General MMKT Cl B	897.75	7,516.97
09/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,133.44)	5,383.53
09/21/09	Sweep to Dreyfus 696 General MMKT Cl B	16.30	5,399.83
09/23/09	Sweep to Dreyfus 696 General MMKT Cl B	2,051.82	7,451.65
09/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,514.63)	5,937.02
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	16.10	5,953.12
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	30.34	5,983.46
09/30/09	Accumulated Earnings Posted	0.25	5,983.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	53.44
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	73.20
10/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	79.42
10/02/09	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	77.83
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	51.16
10/14/09	Dividend	RECKITT BENCKISER GROUP-ADR	RBGPY	36.36
Total				371.41

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

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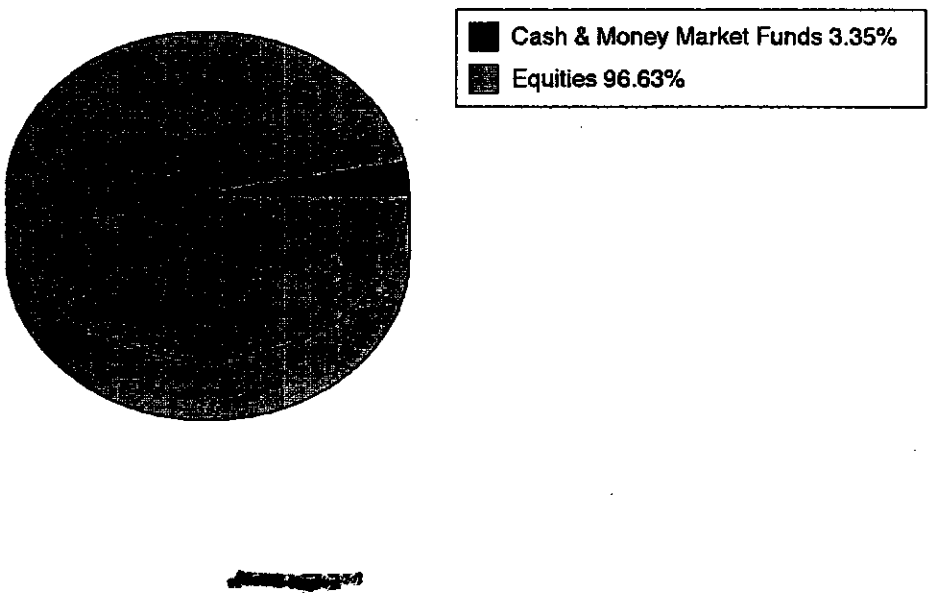
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	5,017.27	5,295.22
Equities	157,298.55	152,697.57
Total Account Value	**162,315.82**	**157,992.79**
Net Account Value	**162,315.82**	**157,992.79**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,017.27	157,298.55	162,315.82
Funds Deposited			
Income Activity	372.15		372.15
Securities Sold/Matured	11,011.09	(11,011.09)	
Securities Received			
Funds Withdrawn	(736.90)		(736.90)
Margin Interest			
Securities Purchased	(10,368.39)	10,368.39	
Securities Delivered			
Change in Value of Securities		(3,958.27)	(3,958.27)
Ending Balance	**5,295.22**	**152,697.57**	**157,992.79**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				5,295.22	3.35%		N/A	N/A
Total Cash & Money Market Funds					**5,295.22**	**3.35%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.230	5,459.55	3.46%	232.31	5,176.87	282.68
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	475.000	11.350	5,391.25	3.41%	161.50	4,188.83	1,202.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	47.180	1,745.66	1.10%		1,383.80	361.86
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	20.736	2,654.21	1.68%	122.88	3,715.95	(1,061.74)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	227.000	17.800	4,040.60	2.56%	65.61	4,062.59	(21.99)
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	20.900	4,326.30	2.74%	176.57	2,270.49	2,055.81
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	35.930	2,299.52	1.46%	25.60	2,463.80	(164.28)
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	86.950	3,043.25	1.93%	34.59	3,397.70	(354.45)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	65.580	2,426.46	1.54%	60.68	2,043.78	382.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	80.000	37.956	3,036.48	1.92%	41.52	1,582.75	1,453.73
BP PLC-SPONS ADR	Cash	BP	95.000	56.620	5,378.90	3.40%	319.20	5,343.80	35.10
CANON INCORPORATED	Cash	CAJ	160.000	37.660	6,025.60	3.81%	169.78	6,185.42	(159.82)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	53.300	4,317.30	2.73%	5.02	3,073.16	1,244.14

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.580	2,479.00	1.57%	118.65	2,862.84	(383.84)
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.400	1,320.80	0.84%	19.69	901.63	419.17
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	226.000	13.561	3,064.79	1.94%	80.23	3,078.80	(14.01)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	42.587	2,214.52	1.40%	12.48	2,038.30	176.22
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	41.160	4,568.76	2.89%	205.91	4,494.03	74.73
HEINEKIN NV ADR	Cash	HINKY	70.000	22.217	1,555.19	0.98%	21.28	1,022.55	532.64
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	22.426	2,780.82	1.76%	71.80	2,996.31	(215.49)
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	55.390	4,431.20	2.80%	176.00	3,464.62	966.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	59.340	4,806.54	3.04%	153.18	5,862.71	(1,056.17)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	5.570	3,743.04	2.37%	541.63	4,680.11	(937.07)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.848	2,564.30	1.62%	39.24	1,925.99	638.31
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.445	1,383.58	0.88%	20.55	1,142.68	240.90
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	155.104	2,016.35	1.28%	19.79	1,954.32	62.03
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	46.688	2,614.53	1.65%	45.02	2,145.11	469.42
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.610	1,336.66	0.85%	41.66	1,214.08	122.58
NOVARTIS AG ADR'S [redacted]	Cash	NVS	67.000	51.950	3,480.65	2.20%	97.42	3,706.40	(225.75)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	62.150	2,486.00	1.57%	31.28	1,848.80	637.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	18.090	4,359.69	2.76%	148.70	2,620.89	1,738.80
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.200	4,020.00	2.54%	66.51	4,264.75	(244.75)
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	36.920	6,534.84	4.14%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	45.270	1,448.64	0.92%	35.36	1,589.12	(140.48)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	217.000	21.022	4,561.77	2.89%	176.21	4,446.67	115.11
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	234.000	13.391	3,133.49	1.98%	66.92	3,615.30	(481.81)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.491	2,597.30	1.64%	51.33	4,370.47	(1,773.17)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	15.445	1,822.51	1.15%	33.16	1,499.78	322.73
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.144	3,424.48	2.17%	94.69	2,597.37	827.11
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	60.070	3,844.48	2.43%	173.63	3,028.16	816.32
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	16.590	2,936.43	1.86%		3,365.71	(429.28)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	211.000	29.830	6,294.13	3.98%	198.34	5,885.97	408.16

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
VODAFONE GROUP PLC NEW-SPON ADR NEW	*Cash*	*VOD*	*197.000*	*22.190*	4,371.43	*2.77%*	237.39	5,528.08	(1,156.65)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	276.000	23.031	6,356.56	4.02%	216.94	6,734.19	(377.63)
Total Equities					**152,697.57**	**96.63%**	**4,807.96**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR DTC allocation adj of .0031 per adr	Cash	BNPQY	0.25
10/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 394.000000 PD:2009-10-01	Cash	PUK	79.42
10/01	Taxable Dividend	ENI SPA - SPONSORED ADR E on 50.000000 PD:2009-10-01	Cash	E	73.20
10/02	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 85.000000 PD:2009-10-02	Cash	BTI	75.06
10/07	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC .40 div election/be	Cash	HBC	32.00
10/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 111.000000 PD:2009-10-08	Cash	GSK	51.16
10/14	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 293.000000 PD:2009-10-14	Cash	RBGPY	36.36
10/23	Taxable Dividend	BANCO BILBAO VIZCAYA-SP ADR BBV on 184.000000 PD:2009-10-23	Cash	BBV	24.46

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity					**372.15**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 40.65000	Cash	EONGY	(39.000)	40.650	1,585.31
10/09	Sell	HEINEKIN NV ADR Reported Price: 22.49000	Cash	HINKY	(53.000)	22.490	1,191.94
10/19	Sell	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Price: 83.73010	Cash	DB	(24.000)	83.730	2,009.47
10/23	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 44.42000	Cash	GDFZY	(36.000)	44.420	1,599.08
10/26	Sell	PRUDENTIAL PLC SPONS ADR Reported Average Price: 19.80201	Cash	PUK	(153.000)	19.802	3,029.63
10/27	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.85000	Cash	RBGPY	(162.000)	9.850	1,595.66
Total Securities Sold/Matured							**11,011.09**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for E on 50.000000 P: 2009-10-01	Cash		(19.76)
10/20	Journal	ADV FEE	Cash		(712.74)
10/23	Foreign Withholding-DIV	WH for BBV on 184.000000 P: 2009-10-23	Cash		(4.40)
Total Funds Withdrawn					**(736.90)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/06	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.69920	Cash	BBV	50.000	17.699	(884.96)
10/12	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 18.14920	Cash	BBV	43.000	18.149	(780.42)
10/21	Buy	UBS AG SHS NEW-REG ISIN #CH0024899483 Reported Price: 19.01531	Cash	UBS	177.000	19.015	(3,365.71)
10/21	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 14.35000	Cash	ESHDY	120.000	14.350	(1,722.00)
10/23	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 15.45000	Cash	SCGLY	234.000	15.450	(3,615.30)
Total Securities Purchased							**(10,368.39)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	371.91		4,855.85	
Money Market	0.24		11.30	
Total Income	**372.15**		**4,867.15**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(24.16)**	**(560.19)**
Sales Proceeds	**11,011.09**	**53,063.86**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		5,983.71
10/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(833.58)	5,150.13
10/05/09	Sweep to Dreyfus 696 General MMKT Cl B	75.06	5,225.19
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	0.25	5,225.44
10/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,617.31	6,842.75
10/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(833.80)	6,008.95
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	447.88	6,456.83
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(712.74)	5,744.09
10/22/09	Sweep to Dreyfus 696 General MMKT Cl B	2,009.47	7,753.56
10/26/09	Sweep from Dreyfus 696 General MMKT Cl B	(5,067.65)	2,685.91
10/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,016.22)	669.69
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	3,029.63	3,699.32
10/30/09	Accumulated Earnings Posted	0.24	3,699.56
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1,595.66	5,295.22

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

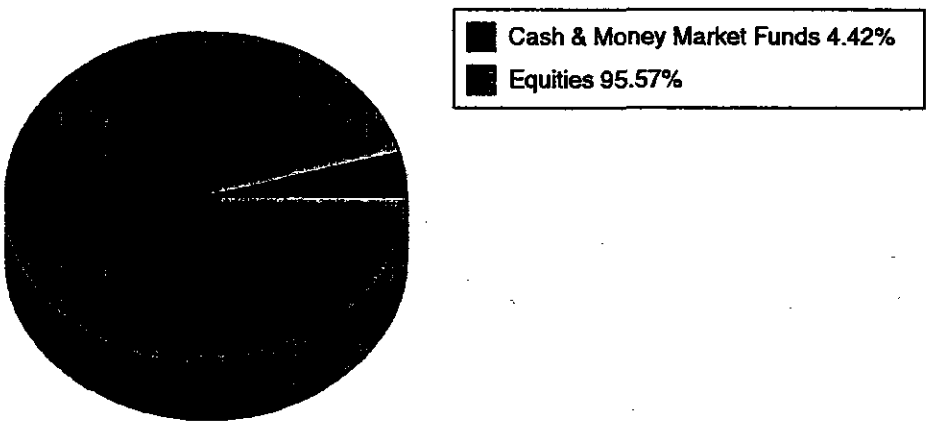
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	5,295.22	7,143.32
Equities	152,697.57	154,627.72
Total Account Value	**157,992.79**	**161,771.04**
Net Account Value	**157,992.79**	**161,771.04**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,295.22	152,697.57	157,992.79
Funds Deposited			
Income Activity	0.21		0.21
Securities Sold/Matured	10,682.99	(10,682.99)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,835.10)	8,835.10	
Securities Delivered			
Change in Value of Securities		3,778.03	3,778.03
Ending Balance	**7,143.32**	**154,627.72**	**161,771.04**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				7,143.32	4.42%		N/A	N/A
Total Cash & Money Market Funds					**7,143.32**	**4.42%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	61.270	5,207.95	3.22%	232.31	5,176.87	31.08
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	265.000	12.296	3,258.44	2.01%	90.10	2,162.70	1,095.74
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	50.290	4,274.65	2.64%		3,760.76	513.89
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	21.538	2,756.86	1.70%	122.88	3,715.95	(959.09)
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	227.000	19.010	4,315.27	2.67%	65.61	4,062.59	252.68
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	19.730	4,084.11	2.52%	13.87	2,270.49	1,813.62
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	42.690	2,732.16	1.69%	25.60	2,463.80	268.36
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.506	3,167.71	1.96%	34.59	3,397.70	(229.99)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	75.300	2,786.10	1.72%	60.68	2,043.78	742.32
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	41.287	4,211.27	2.60%	52.94	2,479.69	1,731.58
BP PLC-SPONS ADR	Cash	BP	95.000	57.180	5,432.10	3.36%	319.20	5,343.80	88.30
CANON INCORPORATED	Cash	CAJ	160.000	38.220	6,115.20	3.78%	169.78	6,185.42	(70.22)
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	52.410	4,245.21	2.62%	5.02	3,073.16	1,172.05

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CRH PLC ADR	Cash	CRH	62.000	25.800	1,599.60	0.99%	57.29	1,668.36	(68.76)
ENI SPA - SPONSORED ADR	Cash	E	50.000	49.740	2,487.00	1.54%	118.65	2,862.84	(375.84)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.445	3,038.57	1.88%	80.23	3,078.80	(40.23)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.442	2,154.98	1.33%	12.48	2,038.30	116.68
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	41.470	4,603.17	2.85%	205.91	4,494.03	109.14
HEINEKIN NV ADR	Cash	HINKY	70.000	23.511	1,645.77	1.02%	21.28	1,022.55	623.22
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	25.596	3,173.90	1.96%	75.14	2,996.31	177.59
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	59.010	4,720.80	2.92%	136.00	3,464.62	1,256.18
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	58.029	4,700.35	2.91%	196.34	5,862.71	(1,162.36)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	5.400	3,628.80	2.24%	541.63	4,680.11	(1,051.31)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.827	2,561.72	1.58%	39.24	1,925.99	635.73
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.552	1,388.29	0.86%	20.55	1,142.68	245.61
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	156.132	2,029.72	1.25%	17.52	1,954.32	75.40
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	56.000	47.279	2,647.62	1.64%	45.02	2,145.11	502.52
NOKIA CORP-SPON ADR	Cash	NOK	106.000	13.260	1,405.56	0.87%	41.66	1,214.08	191.48
NOVARTIS AG ADR'S [redacted]	Cash	NVS	67.000	55.600	3,725.20	2.30%	97.42	3,706.40	18.80

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	66.720	2,668.80	1.65%	31.28	1,848.80	820.00
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.820	5,017.62	3.10%	148.70	2,620.89	2,396.73
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	40.901	4,090.10	2.53%	66.51	4,264.75	(174.65)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	30.260	1,603.78	0.99%	57.72	1,597.20	6.58
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	37.960	6,718.92	4.15%	197.71	N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	47.870	1,531.84	0.95%	35.36	1,589.12	(57.28)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	21.153	2,432.59	1.50%	93.38	2,233.44	199.16
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.080	3,956.48	2.45%	80.36	4,310.90	(354.42)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	3.308	2,461.15	1.52%	51.33	4,370.47	(1,909.32)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.825	1,749.35	1.08%	33.16	1,499.78	249.57
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.826	3,540.42	2.19%	94.69	2,597.37	943.05
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	62.190	3,980.16	2.46%	173.63	3,028.16	952.00
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.690	2,777.13	1.72%		3,365.71	(588.58)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	29.530	4,045.61	2.50%	137.70	4,030.56	15.05
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	22.690	4,469.93	2.76%	254.33	5,528.08	(1,058.15)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	23.000	1,564.00	0.97%	31.69	1,600.04	(36.04)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.548	3,921.74	2.42%	143.06	3,967.39	(45.65)
Total Equities					**154,627.72**	**95.57%**	**4,529.55**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.21
Total Income Activity					**0.21**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Liquidations	SOCIETE GENERALE SPONS ADR SCGLY on 234.000000 PD:2009-11-09	Cash	SCGLY			185.91
11/09	Sell	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 20.95000	Cash	SGAPY	(102.000)	20.950	2,136.85

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Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Average Price: 10.60000	Cash	ERIC	(127.000)	10.600	1,346.17
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 102.000000 pd:2009-11-0	Cash	BNPQY			(96.38)
11/09	Liquidations	BNP PARIBAS SPONS ADR BNPQY on 80.000000 PD:2009-11-09	Cash	BNPQY			75.59
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 102.000000 pd:2009-11-0	Cash	BNPQY			96.38
11/11	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.42945	Cash	AZSEY	(210.000)	12.429	2,610.11
11/18	Sell	ZURICH FINANCIAL SVCS-ADR Reported Price: 22.80000	Cash	ZFSVY	(94.000)	22.800	2,143.14
11/19	Sell	UNILEVER PLC SPONSORED ADR NEW Reported Price: 29.53080	Cash	UL	(74.000)	29.531	2,185.22
Total Securities Sold/Matured							**10,682.99**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD SPONSORED ADR 1/1 FRM 29666V105 // KRK	Cash	ESPGY	226.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/02	Buy [redacted]	WM MORRISON SUPERMARKETS PLC UNSPON ADR Reported Price: 23.53000	Cash	MRWSY	68.000	23.530	(1,600.04)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ROGERS COMMUNICATIONS INC CLASS B Reported Average Price: 30.13584	Cash	RCI	53.000	30.136	(1,597.20)
11/05	Buy	BNP PARIBAS SPONS ADR Reported Price: 40.77000	Cash	BNPQY	22.000	40.770	(896.94)
11/10	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 14.80000	Cash	SCGLY	47.000	14.800	(695.60)
11/13	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 49.51990	Cash	BUD	48.000	49.520	(2,376.96)
11/23	Buy	CRH PLC ADR Reported Average Price: 26.90904	Cash	CRH	62.000	26.909	(1,668.36)
Total Securities Purchased							**(8,835.10)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD - UNSP ADR OLD REORG SEE 29666V204 1/1 TO 29666V204 // KRK	Cash	ESHDYOLD	(226.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary			4,855.85	
Money Market	0.21		11.51	
Total Income	**0.21**		**4,867.36**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		(560.19)
Sales Proceeds	10,682.99	63,746.85

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,295.22
11/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,600.04)	3,695.18
11/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,211.85)	1,483.33
11/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(20.79)	1,462.54
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	3,483.02	4,945.56
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	1,914.51	6,860.07
11/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,376.96)	4,483.11
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	2,143.14	6,626.25
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2,185.22	8,811.47
11/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,668.36)	7,143.11
11/30/09	Accumulated Earnings Posted	0.21	7,143.32

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/07/09	Dividend	BP PLC-SPONS ADR	BP	79.80
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				134.19

Account Number: [redacted]
Marken Interests Ltd
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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

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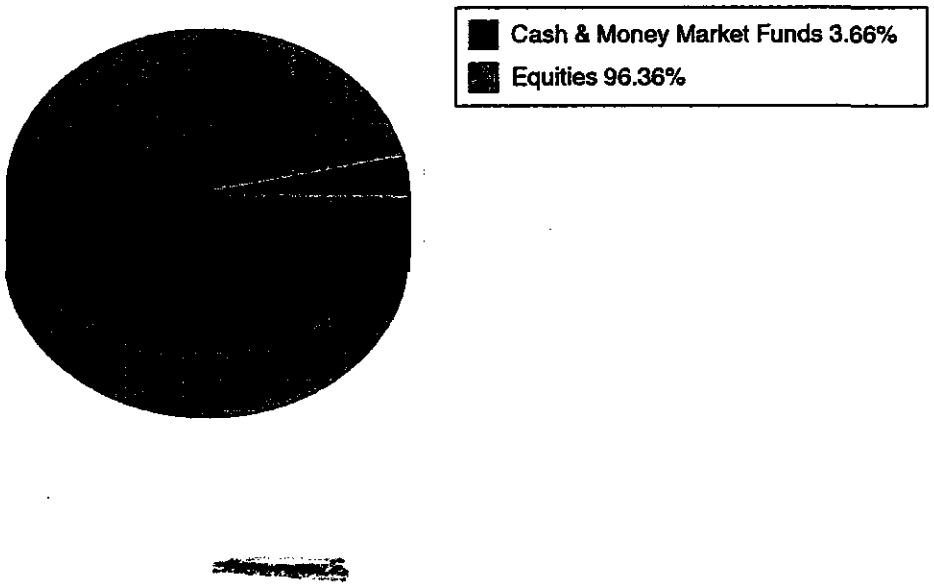
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	7,143.32	5,971.10
Equities	154,627.72	157,314.98
Total Account Value	**161,771.04**	**163,286.08**
Net Account Value	**161,771.04**	**163,286.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,143.32	154,627.72	161,771.04
Funds Deposited			
Income Activity	490.74		490.74
Securities Sold/Matured	1,834.92	(1,834.92)	
Securities Received			
Funds Withdrawn	(35.43)		(35.43)
Margin Interest			
Securities Purchased	(3,462.45)	3,462.45	
Securities Delivered			
Change in Value of Securities		1,059.73	1,059.73
Ending Balance	**5,971.10**	**157,314.98**	**163,286.08**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				29.09	0.02%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,942.01	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,971.10**	**3.66%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.660	5,496.10	3.37%	232.31	5,176.87	319.23
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	196.000	12.573	2,464.31	1.51%	66.64	1,603.89	860.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	52.030	4,422.55	2.71%		3,760.76	661.79
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	23.222	2,972.42	1.82%	121.60	3,715.95	(743.53)
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	227.000	18.040	4,095.08	2.51%	90.12	4,062.59	32.49
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	17.600	3,643.20	2.23%	13.87	2,270.49	1,372.71
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.54%	25.60	2,463.80	56.52
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.594	3,170.79	1.94%	34.59	3,397.70	(226.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	76.580	2,833.46	1.74%	60.68	2,043.78	789.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	40.101	4,090.30	2.50%	52.94	2,479.69	1,610.61
BP PLC-SPONS ADR	Cash	BP	95.000	57.970	5,507.15	3.37%	319.20	5,343.80	163.35

Account Number [redacted]
Marken Interests Ltd.
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	42.320	6,771.20	4.15%	169.78	6,185.42	585.78
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.44%	5.02	3,073.16	908.80
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.04%	57.29	1,668.36	26.10
ENI SPA - SPONSORED ADR	Cash	E	50.000	50.610	2,530.50	1.55%	118.65	2,862.84	(332.34)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.348	3,016.65	1.85%	80.23	3,078.80	(62.15)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.48%	15.45	2,038.30	371.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	42.250	4,689.75	2.87%	205.91	4,494.03	195.72
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.02%	21.28	1,022.55	647.86
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	26.425	3,276.70	2.01%	75.14	2,996.31	280.39
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.090	4,567.20	2.80%	136.00	3,464.62	1,102.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.14%	196.34	5,862.71	(735.25)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	3.270	2,197.44	1.35%	541.63	4,680.11	(2,482.67)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.69%	39.24	1,925.99	840.40
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.83%	20.55	1,142.68	217.45
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.26%	17.77	1,954.32	109.60
NESTLE S A SPONS ADR REPSTG REG SH [redacted]	Cash	NSRGY	56.000	48.561	2,719.42	1.67%	45.02	2,145.11	574.31

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.850	1,362.10	0.83%	41.66	1,214.08	148.02
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	328.000	7.400	2,427.20	1.49%	39.69	2,594.45	(167.25)
NOVARTIS AG ADR'S	Cash	NVS	67.000	54.430	3,646.81	2.23%	97.42	3,706.40	(59.59)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	63.850	2,554.00	1.56%	31.28	1,848.80	705.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.390	4,913.99	3.01%	148.70	2,620.89	2,293.10
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	42.515	4,251.50	2.60%	66.51	4,264.75	(13.25)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	31.000	1,643.00	1.01%	57.72	1,597.20	45.80
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	39.270	6,950.79	4.26%	197.71	4,609 + 803.97 + 883.01 N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.92%	35.36	1,589.12	(91.20)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	22.152	2,547.48	1.56%	101.66	2,233.44	314.04
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.046	3,946.93	2.42%	80.36	4,310.90	(363.97)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	2.841	2,113.70	1.29%	37.95	4,370.47	(2,256.77)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.999	1,769.88	1.08%	33.16	1,499.78	270.10

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.735	3,524.95	2.16%	94.69	2,597.37	927.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.51%	177.79	3,028.16	1,070.40
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.52%		868.00	(25.04)
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.510	2,745.27	1.68%		3,365.71	(620.44)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	31.900	4,370.30	2.68%	137.70	4,030.56	339.74
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	23.090	4,548.73	2.79%	254.33	5,528.08	(979.35)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.93%	31.69	1,600.04	(88.40)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.911	3,987.80	2.44%	143.06	3,967.39	20.41
Total Equities					**157,314.98**	**96.36%**	**4,571.29**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	(38.99)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	38.99

Account Number [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-12-03	Cash	HOCPY	38.99
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-12-07	Cash	BP	79.80
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 128.000000 PD:2009-12-07	Cash	BAESY	51.14
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	108.50
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 207.000000 PD:2009-12-11	Cash	BCS	13.55
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 118.000000 PD:2009-12-15	Cash	SUHJY	23.52
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-12-16	Cash	UL	83.34
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 744.000000 PD:2009-12-18	Cash	SMFJY	26.66
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	11.30
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-12-31	Cash	TSCDY	29.09

[redacted]

Account Number [redacted]
Marken Interests Ltd.
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**490.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 672.000000 PD:2009-12-18	Cash	LYG			960.02
Total Securities Sold/Matured							**1,834.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-12-03	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		2.73
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(27.13)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(2.83)
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(35.43)**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	328.000	7.910	(2,594.45)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,462.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	490.49		5,346.34	
Money Market	0.25		11.76	
Total Income	**490.74**		**5,358.10**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(35.43)**	**(595.62)**
Sales Proceeds	**1,834.92**	**65,581.77**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,143.32
12/07/09	Sweep to Dreyfus 696 General MMKT Cl B	36.26	7,179.58
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,005.84	8,185.42
12/09/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(2,513.08)	5,672.34

Account Number: [redacted]
Marken Interests Ltd
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Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(868.00)	4,804.34
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	13.55	4,817.89
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.40	4,852.29
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	86.31	4,938.60
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	26.66	4,965.26
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	960.02	5,925.28
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	16.48	5,941.76
12/31/09	Accumulated Earnings Posted	0.25	5,942.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.37
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				**69.76**

[redacted]

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Page
1 of 10

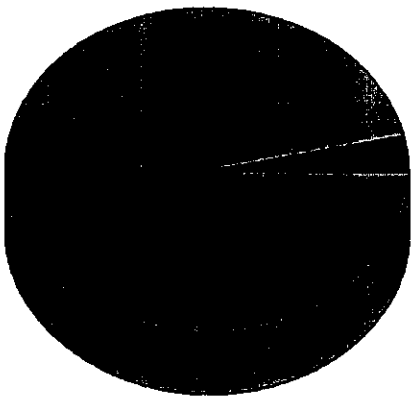
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	7,143.32	5,971.10
Equities	154,627.72	157,314.98
Total Account Value	**161,771.04**	**163,286.08**
Net Account Value	**161,771.04**	**163,286.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,143.32	154,627.72	161,771.04
Funds Deposited			
Income Activity	490.74		490.74
Securities Sold/Matured	1,834.92	(1,834.92)	
Securities Received			
Funds Withdrawn	(35.43)		(35.43)
Margin Interest			
Securities Purchased	(3,462.45)	3,462.45	
Securities Delivered			
Change in Value of Securities		1,059.73	1,059.73
Ending Balance	**5,971.10**	**157,314.98**	**163,286.08**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				29.09	0.02%		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				5,942.01	3.64%		N/A	N/A
Total Cash & Money Market Funds					**5,971.10**	**3.66%**			
Equities									
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	85.000	64.660	5,496.10	3.37%	232.31	5,176.87	319.23
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	196.000	12.573	2,464.31	1.51%	66.64	1,603.89	860.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	85.000	52.030	4,422.55	2.71%		3,760.76	661.79
BAE SYS PLC SPONSORED ADR	Cash	BAESY	128.000	23.222	2,972.42	1.82%	121.60	3,715.95	(743.53)
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	227.000	18.040	4,095.08	2.51%	90.12	4,062.59	32.49
BARCLAYS PLC-SPONS ADR	Cash	BCS	207.000	17.600	3,643.20	2.23%	13.87	2,270.49	1,372.71
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.54%	25.60	2,463.80	56.52
BG GROUP PLC - SPON ADR	Cash	BRGYY	35.000	90.594	3,170.79	1.94%	34.59	3,397.70	(226.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	37.000	76.580	2,833.46	1.74%	60.68	2,043.78	789.68
BNP PARIBAS SPONS ADR	Cash	BNPQY	102.000	40.101	4,090.30	2.50%	52.94	2,479.69	1,610.61
BP PLC-SPONS ADR	Cash	BP	95.000	57.970	5,507.15	3.37%	319.20	5,343.80	163.35

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CANON INCORPORATED	Cash	CAJ	160.000	42.320	6,771.20	4.15%	169.78	6,185.42	585.78
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.44%	5.02	3,073.16	908.80
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.04%	57.29	1,668.36	26.10
ENI SPA - SPONSORED ADR	Cash	E	50.000	50.610	2,530.50	1.55%	118.65	2,862.84	(332.34)
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	226.000	13.348	3,016.65	1.85%	80.23	3,078.80	(62.15)
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.48%	15.45	2,038.30	371.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	111.000	42.250	4,689.75	2.87%	205.91	4,494.03	195.72
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.02%	21.28	1,022.55	647.86
HOYA CORP SPONSORED ADR	Cash	HOCPY	124.000	26.425	3,276.70	2.01%	75.14	2,996.31	280.39
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.090	4,567.20	2.80%	136.00	3,464.62	1,102.58
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.14%	196.34	5,862.71	(735.25)
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	672.000	3.270	2,197.44	1.35%	541.63	4,680.11	(2,482.67)
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.69%	39.24	1,925.99	840.40
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.83%	20.55	1,142.68	217.45
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.26%	17.77	1,954.32	109.60
NESTLE S A SPONS ADR REPSTG REG SH [redacted]	Cash	NSRGY	56.000	48.561	2,719.42	1.67%	45.02	2,145.11	574.31

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NOKIA CORP-SPON ADR	Cash	NOK	106.000	12.850	1,362.10	0.83%	41.66	1,214.08	148.02
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	328.000	7.400	2,427.20	1.49%	39.69	2,594.45	(167.25)
NOVARTIS AG ADR'S	Cash	NVS	67.000	54.430	3,646.81	2.23%	97.42	3,706.40	(59.59)
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	40.000	63.850	2,554.00	1.56%	31.28	1,848.80	705.20
PRUDENTIAL PLC SPONS ADR	Cash	PUK	241.000	20.390	4,913.99	3.01%	148.70	2,620.89	2,293.10
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	100.000	42.515	4,251.50	2.60%	66.51	4,264.75	(13.25)
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	53.000	31.000	1,643.00	1.01%	57.72	1,597.20	45.80
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	177.000	39.270	6,950.79	4.26%	197.71	4,609 + 803.97 + 883.01 N/A	N/A
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.92%	35.36	1,589.12	(91.20)
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	115.000	22.152	2,547.48	1.56%	101.66	2,233.44	314.04
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	281.000	14.046	3,946.93	2.42%	80.36	4,310.90	(363.97)
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	744.000	2.841	2,113.70	1.29%	37.95	4,370.47	(2,256.77)
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	118.000	14.999	1,769.88	1.08%	33.16	1,499.78	270.10

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
TESCO PLC-SPONS ADR	Cash	TSCDY	170.000	20.735	3,524.95	2.16%	94.69	2,597.37	927.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.51%	177.79	3,028.16	1,070.40
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.52%		868.00	(25.04)
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	177.000	15.510	2,745.27	1.68%		3,365.71	(620.44)
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	137.000	31.900	4,370.30	2.68%	137.70	4,030.56	339.74
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	197.000	23.090	4,548.73	2.79%	254.33	5,528.08	(979.35)
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.93%	31.69	1,600.04	(88.40)
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	21.911	3,987.80	2.44%	143.06	3,967.39	20.41
Total Equities					**157,314.98**	**96.36%**	**4,571.29**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	(38.99)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 124.000000 PD:2009-12-	Cash	HOCPY	38.99

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 124.000000 PD:2009-12-03	Cash	HOCPY	38.99
12/07	Taxable Dividend	BP PLC-SPONS ADR BP on 95.000000 PD:2009-12-07	Cash	BP	79.80
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 128.000000 PD:2009-12-07	Cash	BAESY	51.14
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	108.50
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 207.000000 PD:2009-12-11	Cash	BCS	13.55
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 118.000000 PD:2009-12-15	Cash	SUHJY	23.52
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 211.000000 PD:2009-12-16	Cash	UL	83.34
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 744.000000 PD:2009-12-18	Cash	SMFJY	26.66
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	11.30
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 170.000000 PD:2009-12-31	Cash	TSCDY	29.09

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.25
Total Income Activity					**490.74**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 672.000000 PD:2009-12-18	Cash	LYG			960.02
Total Securities Sold/Matured							**1,834.92**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	WH for HOCPY on 124.000000 P: 2009-12-03	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		(2.73)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 124.000000 P: 2	Cash		2.73
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(27.13)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign Withholding-DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(2.83)
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(35.43)**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	328.000	7.910	(2,594.45)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,462.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	490.49		5,346.34	
Money Market	0.25		11.76	
Total Income	**490.74**		**5,358.10**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(35.43)**	**(595.62)**
Sales Proceeds	**1,834.92**	**65,581.77**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,143.32
12/07/09	Sweep to Dreyfus 696 General MMKT Cl B	36.26	7,179.58
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	1,005.84	8,185.42
12/09/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(2,513.08)	5,672.34

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/11/09	*Sweep from Dreyfus 696 General MMKT Cl B*	(868.00)	4,804.34
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	13.55	4,817.89
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.40	4,852.29
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	86.31	4,938.60
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	26.66	4,965.26
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	960.02	5,925.28
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	16.48	5,941.76
12/31/09	Accumulated Earnings Posted	0.25	5,942.01

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.37
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.39
Total				**69.76**

[redacted]

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant
Lazard Asset Management

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Page

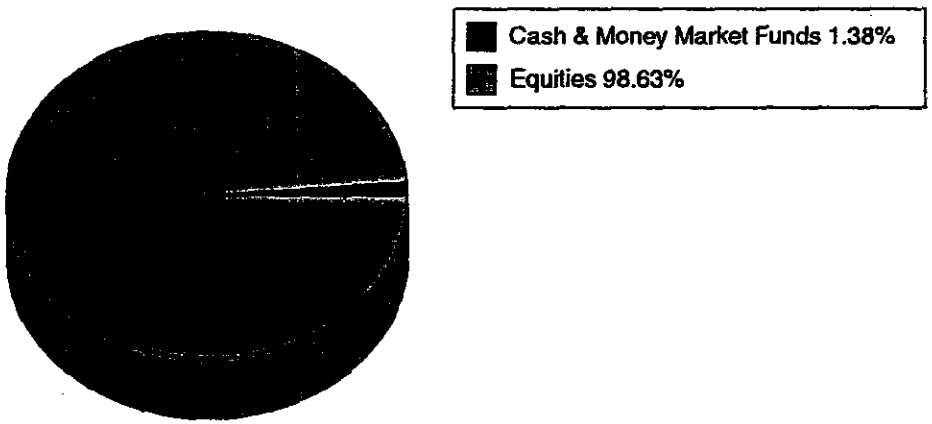
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	2,665.67	2,449.20
Equities	161,621.01	174,005.98
Total Account Value	**164,286.68**	**176,455.18**
Net Account Value	**164,286.68**	**176,455.18**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,665.67	161,621.01	164,286.68
Funds Deposited			
Income Activity	299.81		299.81
Securities Sold/Matured	24,991.05	(24,991.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,507.33)	25,507.33	
Securities Delivered			
Change in Value of Securities		11,868.69	11,868.69
Ending Balance	**2,449.20**	**174,005.98**	**176,455.18**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]1
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,442.14	1.38%		N/A	N/A
Pending Reinvestment	rei				7.06			N/A	N/A
Total Cash & Money Market Funds					**2,449.20**	**1.38%**			
Equities									
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.350	2,238.15	1.27%	387.00	1,868.28	369.87
ANSYS INC	Cash	ANSS	77.000	43.460	3,346.42	1.90%		2,878.15	468.27
BE AEROSPACE INC	Cash	BEAV	133.000	23.500	3,125.50	1.77%		2,953.92	171.58
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.810	2,313.63	1.31%		2,799.95	(486.32)
C R BARD INCORPORATED	Cash	BCR	43.000	77.900	3,349.70	1.90%	29.24	3,220.29	129.41
CABOT CORPORATION	Cash	CBT	118.000	26.230	3,095.14	1.75%	84.96	2,433.15	661.99
CABOT OIL & GAS CORP	Cash	COG	62.000	43.590	2,702.58	1.53%	7.44	2,085.06	617.52
CENTRAL EURO DIS	Cash	CEDC	157.000	28.410	4,460.37	2.53%		4,427.38	32.99
CEPHALON INC ceph	Cash	CEPH	57.000	62.420	3,557.94	2.02%		3,495.35	62.59
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	33.880	2,642.64	1.50%		2,196.48	446.16
COACH INC	Cash	COH	56.000	36.530	2,045.68	1.16%	16.80	1,343.54	702.14

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COMERICA INC	Cash	CMA	93.000	29.570	2,750.01	1.56%	18.60	1,343.85	1,406.16
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.550	3,608.85	2.05%		2,351.87	1,256.98
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	30.670	3,097.67	1.76%		2,860.80	236.87
EL PASO CORPORATION	Cash	EP	325.000	9.830	3,194.75	1.81%	13.00	4,411.51	(1,216.76)
ENERGEN CORPORATION	Cash	EGN	67.000	46.800	3,135.60	1.78%	33.50	1,833.79	1,301.81
EQUIFAX INCORPORATED	Cash	EFX	81.000	30.890	2,502.09	1.42%	12.96	3,217.17	(715.08)
F5 NETWORKS INCORPORATED	Cash	FFIV	55.000	52.970	2,913.35	1.65%		1,831.49	1,081.86
FLOWSERVE CORPORATION	Cash	FLS	29.000	94.530	2,741.37	1.55%	31.32	1,464.21	1,277.16
FOSTER WHEELER AG	Cash	FWLT	72.000	29.440	2,119.68	1.20%		1,511.42	608.26
GAMESTOP CORP CL A	Cash	GME	133.000	21.940	2,918.02	1.65%		4,248.22	(1,330.20)
GOODRICH CORP	Cash	GR	48.000	64.250	3,084.00	1.75%	51.84	2,433.73	650.27
GUESS INC.	Cash	GES	80.000	42.300	3,384.00	1.92%	40.00	1,327.28	2,056.72
HOLOGIC INC	Cash	HOLX	191.000	14.500	2,769.50	1.57%		2,283.99	485.51
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	252.000	11.670	2,940.84	1.67%		4,279.51	(1,338.67)
HUDSON CITY BANCORP INC	Cash	HCBK	262.000	13.730	3,597.26	2.04%	157.20	3,453.13	144.13
HUMANA INCORPORATED	Cash	HUM	72.000	43.890	3,160.08	1.79%		2,240.64	919.44

Account Number: 491455951
Marken Interests Ltd
Attention Matthew Marchant
[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTERCONTINENTALEXCHANGE INC	Cash	ICE	26.000	112.300	2,919.80	1.65%		2,440.84	478.96
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	95.960	2,686.88	1.52%		2,509.08	177.80
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	41.620	3,329.60	1.89%	76.80	1,426.40	1,903.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	33.290	4,227.83	2.40%		3,442.84	784.99
KBR INC	Cash	KBR	157.000	19.000	2,983.00	1.69%	31.40	2,822.84	160.16
KING PHARMACEUTICALS INC	Cash	KG	195.000	12.270	2,392.65	1.36%		1,971.43	421.22
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	86.950	2,086.80	1.18%	33.60	1,456.47	630.33
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.950	2,990.95	1.70%	50.84	1,423.79	1,567.16
MACERICH COMPANY	Cash	MAC	128.000	35.950	4,601.60	2.61%	307.20	3,878.93	722.67
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	20.750	3,548.25	2.01%		2,809.07	739.18
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.530	2,919.64	1.65%		3,077.96	(158.32)
ONEOK INCORPORATED	Cash	OKE	74.000	44.570	3,298.18	1.87%	124.32	3,108.00	190.18
PARTNERRE LTD	Cash	PRE	32.000	74.660	2,389.12	1.35%	60.16	2,165.12	224.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	218.410	4,368.20	2.48%		1,118.48	3,249.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.850	2,342.95	1.33%	7.52	1,913.73	429.22

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Account Number: 491455951
Marken Interests Ltd
Attention Matthew Marchant
Lo [redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	47.650	3,192.55	1.81%	24.12	3,054.53	138.02
ROVI CORP	Cash	ROVI	78.000	31.870	2,485.86	1.41%		2,271.36	214.50
SMUCKER J M COMPANY NEW	Cash	SJM	71.000	61.750	4,384.25	2.48%	99.40	4,322.81	61.44
SOHU.COM INC	Cash	SOHU	35.000	57.280	2,004.80	1.14%		1,670.48	334.32
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	22.480	3,147.20	1.78%	28.00	2,788.23	358.97
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	24.290	2,769.06	1.57%		2,969.71	(200.65)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.480	1,975.24	1.12%		1,628.32	346.92
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.380	2,364.36	1.34%		2,120.91	243.45
TECHNE CORP	Cash	TECH	43.000	68.560	2,948.08	1.67%	44.72	2,733.94	214.14
TEMPLE INLAND INC	Cash	TIN	169.000	21.110	3,567.59	2.02%	67.60	2,041.30	1,526.29
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.270	1,675.44	0.95%		2,200.32	(524.88)
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.950	2,013.90	1.14%	42.00	1,993.32	20.58
TORCHMARK CORPORATION	Cash	TMK	58.000	43.950	2,549.10	1.44%	34.80	2,552.58	(3.48)
TOWER GROUP INC	Cash	TWGP	98.000	23.410	2,294.18	1.30%	27.44	2,396.10	(101.92)
V F CORPORATION	Cash	VFC	35.000	73.240	2,563.40	1.45%	84.00	1,913.45	649.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.850	3,232.65	1.83%		2,350.52	882.13

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	44.150	2,958.05	1.68%		2,076.33	881.72
Total Equities					**174,005.98**	**98.63%**	**2,027.78**	**147,443.35**	**26,562.63**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-12-01	Cash	PRE	15.04
12/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-12-01	Cash	EGN	8.38
12/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-12-01	Cash	AFL	17.64
12/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-12-10	Cash	LZ	12.71
12/11	Taxable Dividend	CABOT CORPORATION CBT on 118.000000 PD:2009-12-11	Cash	CBT	21.24
12/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-12-15	Cash	TDW	10.50
12/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-12-15	Cash	TIN	16.90
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 140.000000 PD:2009-12-15	Cash	BID	7.00
12/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-12-15	Cash	LLL	8.40

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-12-15	Cash	EFX	3.24
12/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-12-18	Cash	VFC	21.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	7.14
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	54.61
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash option/be	Cash	MAC	8.22
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash stock/be	rei	MAC	67.38
12/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-12-28	Cash	COH	8.40
12/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-12-31	Cash	RRC	1.88
12/31	Taxable Dividend	GUESS INC. GES on 80.000000 PD:2009-12-31	Cash	GES	10.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**299.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	WESTAR ENERGY INC Reported Price: 21.71000	Cash	WR	(82.000)	21.710	1,780.17

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	JACOBS ENGINEERING GROUP INC Reported Price: 34.35000	Cash	JEC	(51.000)	34.350	1,751.80
12/11	Sell	GUESS INC. Reported Price: 44.68000	Cash	GES	(23.000)	44.680	1,027.61
12/11	Sell	F5 NETWORKS INCORPORATED Reported Price: 50.23000	Cash	FFIV	(42.000)	50.230	2,109.61
12/11	Sell	EAST WEST BANCORP INC Reported Price: 14.19010	Cash	EWBC	(204.000)	14.190	2,894.71
12/11	Sell	COACH INC Reported Price: 35.94000	Cash	COH	(56.000)	35.940	2,012.59
12/11	Sell	CENTRAL EURO DIS Reported Price: 27.64000	Cash	CEDC	(93.000)	27.640	2,570.45
12/11	Sell	AFLAC CORP Reported Price: 46.48000	Cash	AFL	(63.000)	46.480	2,928.16
12/15	Sell	ARCH CAPITAL GROUP LTD Reported Price: 71.22000	Cash	ACGL	(34.000)	71.220	2,421.42
12/22	Sell	CHATTEM INCORPORATED Reported Price: 93.13000	Cash	CHTT	(59.000)	93.130	5,494.53
Total Securities Sold/Matured							**24,991.05**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	TORCHMARK CORPORATION Reported Price: 44.01000	Cash	TMK	58.000	44.010	(2,552.58)
12/11	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.55000	Cash	SJM	35.000	60.550	(2,119.25)
12/11	Buy	ONEOK INCORPORATED Reported Price: 42.00000	Cash	OKE	74.000	42.000	(3,108.00)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	KBR INC Reported Price: 17.97990	Cash	KBR	157.000	17.980	(2,822.84)
12/11	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 109.22000	Cash	ICE	10.000	109.220	(1,092.20)
12/11	Buy	HUDSON CITY BANCORP INC Reported Price: 13.17990	Cash	HCBK	262.000	13.180	(3,453.13)
12/11	Buy	CHATTEM INCORPORATED Reported Price: 67.76000	Cash	CHTT	18.000	67.760	(1,219.68)
12/15	Buy	TOWER GROUP INC Reported Price: 24.45000	Cash	TWGP	98.000	24.450	(2,396.10)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	5.000	10.458	(52.29)
12/21	Reinvest Distribution	MACERICH COMPANY MAC cash elect prorated stk/be	Cash	MAC	2.000	30.160	(60.32)
12/22	Buy	SMUCKER J M COMPANY NEW Reported Price: 61.21000	Cash	SJM	36.000	61.210	(2,203.56)
12/22	Buy	CENTRAL EURO DIS Reported Price: 28.19990	Cash	CEDC	157.000	28.200	(4,427.38)
Total Securities Purchased							**(25,507.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	299.68		1,743.86	
Money Market	0.13		2.02	
Total Income [redacted]	**299.81**		**1,745.88**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	24,991.05	125,373.77

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,665.67
12/01/09	Sweep From csh to 696	26.02	2,691.69
12/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	2,706.73
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,719.44
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	21.24	2,740.68
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	46.04	2,786.72
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	707.42	3,494.14
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	46.32	3,540.46
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	9.46	3,549.92
12/22/09	Sweep to Dreyfus 696 General MMKT Cl B	8.22	3,558.14
12/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,128.01)	2,430.13
12/31/09	Accumulated Earnings Posted	0.13	2,430.26
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	11.88	2,442.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	COMERICA INC	CMA	4.65
01/04/10	Dividend	EL PASO CORPORATION	EP	3.25
01/04/10	Dividend	GOODRICH CORP	GR	12.96
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.83

Account Number: [redacted]1
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/28/10	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	96.75
Total				**125.44**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

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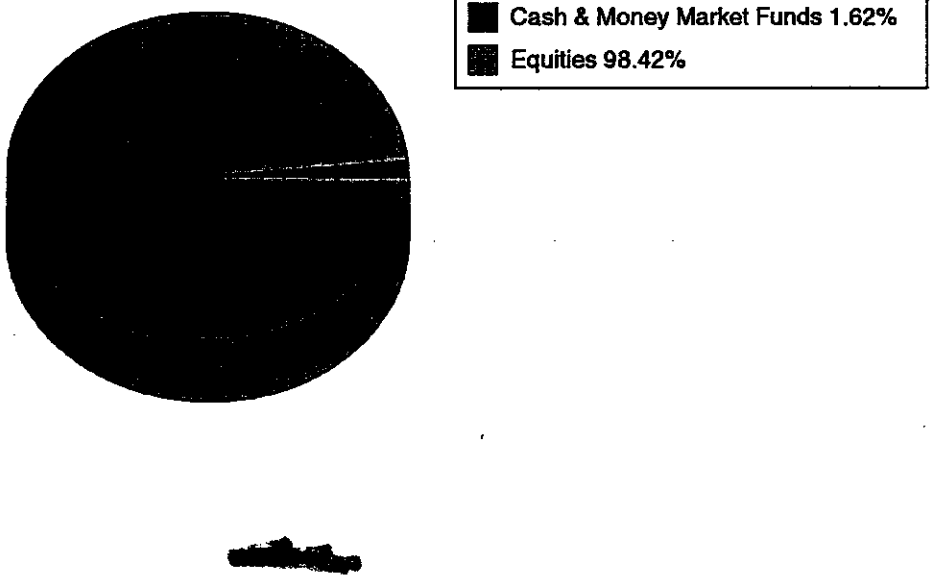
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	2,617.94	2,665.67
Equities	152,778.21	161,621.01
Total Account Value	**155,396.15**	**164,286.68**
Net Account Value	**155,396.15**	**164,286.68**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,617.94	152,778.21	155,396.15
Funds Deposited			
Income Activity	47.73		47.73
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,842.80	8,842.80
Ending Balance	**2,665.67**	**161,621.01**	**164,286.68**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,665.67	1.62%		N/A	N/A
Total Cash & Money Market Funds					**2,665.67**	**1.62%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	46.030	2,899.89	1.77%	70.56	1,721.16	1,178.73
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	18.410	2,374.89	1.45%	356.04	1,868.28	506.61
ANSYS INC	Cash	ANSS	77.000	38.940	2,998.38	1.83%		2,878.15	120.23
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	69.900	2,376.60	1.45%		2,483.86	(107.26)
BE AEROSPACE INC	Cash	BEAV	133.000	19.270	2,562.91	1.56%		2,953.92	(391.01)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.510	2,030.73	1.24%		2,799.95	(769.22)
C R BARD INCORPORATED	Cash	BCR	43.000	82.210	3,535.03	2.15%	29.24	3,220.29	314.74
CABOT CORPORATION	Cash	CBT	118.000	22.930	2,705.74	1.65%	84.96	2,433.15	272.59
CABOT OIL & GAS CORP	Cash	COG	62.000	38.300	2,374.60	1.45%	7.44	2,085.06	289.54
CENTRAL EURO DIS	Cash	CEDC	93.000	27.880	2,592.84	1.58%		897.45	1,695.39
CEPHALON INC ceph	Cash	CEPH	57.000	54.950	3,132.15	1.91%		3,495.35	(363.20)
CHATTEM INCORPORATED	Cash	CHTT	41.000	65.840	2,699.44	1.64%		2,598.58	100.86
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	31.590	2,464.02	1.50%		2,196.48	267.54

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	34.750	3,892.00	2.37%	33.60	3,173.17	718.83
COMERICA INC	Cash	CMA	93.000	28.470	2,647.71	1.61%	18.60	1,343.85	1,303.86
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.990	3,673.53	2.24%		2,351.87	1,321.66
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	31.950	3,226.95	1.96%		2,860.80	366.15
EAST WEST BANCORP INC	Cash	EWBC	204.000	14.590	2,976.36	1.81%	8.16	1,779.39	1,196.97
EL PASO CORPORATION	Cash	EP	325.000	9.560	3,107.00	1.89%	13.00	4,411.51	(1,304.51)
ENERGEN CORPORATION	Cash	EGN	67.000	43.500	2,914.50	1.77%	33.50	1,833.79	1,080.71
EQUIFAX INCORPORATED	Cash	EFX	81.000	28.650	2,320.65	1.41%	12.96	3,217.17	(896.52)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	47.030	4,561.91	2.78%		3,230.09	1,331.82
FLOWSERVE CORPORATION	Cash	FLS	29.000	99.460	2,884.34	1.76%	31.32	1,464.21	1,420.13
FOSTER WHEELER AG	Cash	FWLT	72.000	29.840	2,148.48	1.31%		1,511.42	637.06
GAMESTOP CORP CL A	Cash	GME	133.000	24.410	3,246.53	1.98%		4,248.22	(1,001.69)
GOODRICH CORP	Cash	GR	48.000	59.340	2,848.32	1.73%	51.84	2,433.73	414.59
GUESS INC.	Cash	GES	103.000	37.050	3,816.15	2.32%	51.50	1,719.89	2,096.26
HOLOGIC INC	Cash	HOLX	191.000	14.470	2,763.77	1.68%		2,283.99	479.78
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP [redacted]	Cash	HST	247.000	10.520	2,598.44	1.58%		4,227.22	(1,628.78)

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	41.510	2,988.72	1.82%		2,240.64	748.08
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	106.790	1,708.64	1.04%		1,348.64	360.00
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	90.980	2,547.44	1.55%		2,509.08	38.36
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	34.990	1,784.49	1.09%		2,181.47	(396.98)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	38.640	3,091.20	1.88%	76.80	1,426.40	1,664.80
KANSAS CITY SOUTHERN	Cash	KSU	127.000	28.630	3,636.01	2.21%		3,442.84	193.17
KING PHARMACEUTICALS INC	Cash	KG	195.000	11.830	2,306.85	1.40%		1,971.43	335.42
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	78.370	1,880.88	1.14%	33.60	1,456.47	424.41
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.520	2,973.32	1.81%	50.84	1,423.79	1,549.53
MACERICH COMPANY	Cash	MAC	126.000	29.760	3,749.76	2.28%	302.40	3,818.61	(68.85)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	15.420	2,636.82	1.61%		2,809.07	(172.25)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.190	2,855.72	1.74%		3,077.96	(222.24)
PARTNERRE LTD	Cash	PRE	32.000	77.040	2,465.28	1.50%	60.16	2,165.12	300.16
PRICELINE.COM INC NEW	Cash	PCLN	20.000	214.120	4,282.40	2.61%		1,118.48	3,163.92
RANGE RESOURCES CORP COM	Cash	RRC	47.000	47.130	2,215.11	1.35%	7.52	1,913.73	301.38

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Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	46.500	3,115.50	1.90%	24.12	3,054.53	60.97
ROVI CORP	Cash	ROVI	78.000	29.810	2,325.18	1.42%		2,271.36	53.82
SOHU.COM INC	Cash	SOHU	35.000	55.760	1,951.60	1.19%		1,670.48	281.12
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	18.970	2,655.80	1.62%	28.00	2,788.23	(132.43)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	21.140	2,409.96	1.47%		2,969.71	(559.75)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	15.860	1,792.18	1.09%		1,628.32	163.86
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.640	2,396.08	1.46%		2,120.91	275.17
TECHNE CORP	Cash	TECH	43.000	67.880	2,918.84	1.78%	44.72	2,733.94	184.90
TEMPLE INLAND INC	Cash	TIN	169.000	17.990	3,040.31	1.85%	67.60	2,041.30	999.01
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.670	1,704.24	1.04%		2,200.32	(496.08)
TIDEWATER INCORPORATED	Cash	TDW	42.000	44.950	1,887.90	1.15%	42.00	1,993.32	(105.42)
V F CORPORATION	Cash	VFC	35.000	72.720	2,545.20	1.55%	84.00	1,913.45	631.75
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.740	3,225.06	1.96%		2,350.52	874.54
WESTAR ENERGY INC	Cash	WR	82.000	20.590	1,688.38	1.03%	98.40	1,878.62	(190.24)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	36.840	2,468.28	1.50%		2,076.33	391.95
Total Equities					**161,621.01**	**98.42%**	**1,722.88**	**140,317.07**	**21,303.94**

End of Account Positions

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/06	Taxable Dividend	C R BARD INCORPORATED BCR on 43.000000 PD:2009-11-06	Cash	BCR	7.31
11/13	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 80.000000 PD:2009-11-13	Cash	KALU	19.20
11/23	Taxable Dividend	TECHNE CORP TECH on 43.000000 PD:2009-11-23	Cash	TECH	11.18
11/24	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-11-24	Cash	EWBC	2.04
11/25	Taxable Dividend	CABOT OIL & GAS CORP COG on 62.000000 PD:2009-11-25	Cash	COG	1.86
11/27	Taxable Dividend	REINSURANCE GROUP OF AMERICA RGA on 67.000000 PD:2009-11-27	Cash	RGA	6.03
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**47.73**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	47.62		1,444.18	
Money Market	0.11		1.89	
Total Income	**47.73**		**1,446.07**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**100,382.72**

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		2,617.94
11/06/09	Sweep to Dreyfus 696 General MMKT Cl B	7.31	2,625.25
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	19.20	2,644.45
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	11.18	2,655.63
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	2,657.67
11/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1.86	2,659.53
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	6.03	2,665.56
11/30/09	Accumulated Earnings Posted	0.11	2,665.67

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
12/01/09	Dividend	PARTNERRE LTD	PRE	15.04
12/01/09	Dividend	AFLAC CORP	AFL	17.64
12/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
12/11/09	Dividend	CABOT CORPORATION	CBT	21.24
12/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
12/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
12/18/09	Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	HST	61.75
Total				**148.40**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

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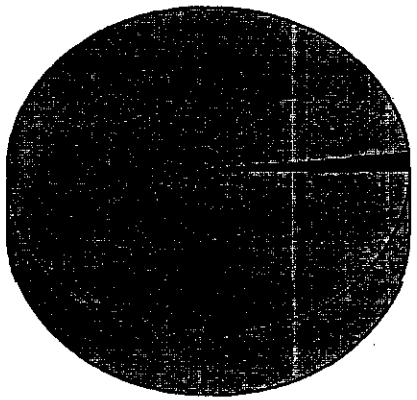
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	3,609.31	2,617.94
Equities	159,025.65	152,778.21
Total Account Value	**162,634.96**	**155,396.15**
Net Account Value	**162,634.96**	**155,396.15**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,609.31	159,025.65	162,634.96
Funds Deposited			
Income Activity	163.44		163.44
Securities Sold/Matured	6,180.22	(6,180.22)	
Securities Received			
Funds Withdrawn	(693.64)		(693.64)
Margin Interest			
Securities Purchased	(6,641.39)	6,641.39	
Securities Delivered			
Change in Value of Securities		(6,708.61)	(6,708.61)
Ending Balance	**2,617.94**	**152,778.21**	**155,396.15**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,617.94	1.68%		N/A	N/A
Total Cash & Money Market Funds					**2,617.94**	**1.68%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	41.490	2,613.87	1.68%	70.56	1,721.16	892.71
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	16.910	2,181.39	1.40%	356.04	1,868.28	313.11
ANSYS INC	Cash	ANSS	77.000	40.580	3,124.66	2.01%		2,878.15	246.51
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	67.370	2,290.58	1.47%		2,483.86	(193.28)
BE AEROSPACE INC	Cash	BEAV	133.000	17.730	2,358.09	1.52%		2,953.92	(595.83)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	15.560	1,913.88	1.23%		2,799.95	(886.07)
C R BARD INCORPORATED	Cash	BCR	43.000	75.070	3,228.01	2.08%	29.24	3,220.29	7.72
CABOT CORPORATION	Cash	CBT	118.000	21.930	2,587.74	1.67%	84.96	2,433.15	154.59
CABOT OIL & GAS CORP	Cash	COG	62.000	38.470	2,385.14	1.53%	7.44	2,085.06	300.08
CENTRAL EURO DIS	Cash	CEDC	93.000	31.110	2,893.23	1.86%		897.45	1,995.78
CEPHALON INC ceph	Cash	CEPH	57.000	54.580	3,111.06	2.00%		3,495.35	(384.29)
CHATTEM INCORPORATED	Cash	CHTT	41.000	63.370	2,598.17	1.67%		2,598.58	(0.41)
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	31.050	2,421.90	1.56%		2,196.48	225.42

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	32.970	3,692.64	2.38%	33.60	3,173.17	519.47
COMERICA INC	Cash	CMA	93.000	27.750	2,580.75	1.66%	18.60	1,343.85	1,236.90
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	23.940	3,519.18	2.26%		2,351.87	1,167.31
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	27.500	2,777.50	1.79%		2,860.80	(83.30)
EAST WEST BANCORP INC	Cash	EWBC	204.000	9.030	1,842.12	1.19%	8.16	1,779.39	62.73
EL PASO CORPORATION	Cash	EP	325.000	9.810	3,188.25	2.05%	65.00	4,411.51	(1,223.26)
ENERGEN CORPORATION	Cash	EGN	67.000	43.880	2,939.96	1.89%	33.50	1,833.79	1,106.17
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.380	2,217.78	1.43%	12.96	3,217.17	(999.39)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	44.890	4,354.33	2.80%		3,230.09	1,124.24
FLOWSERVE CORPORATION	Cash	FLS	29.000	98.210	2,848.09	1.83%	31.32	1,464.21	1,383.88
FOSTER WHEELER AG	Cash	FWLT	72.000	27.990	2,015.28	1.30%		1,511.42	503.86
GAMESTOP CORP CL A	Cash	GME	133.000	24.290	3,230.57	2.08%		4,248.22	(1,017.65)
GOODRICH CORP	Cash	GR	48.000	54.350	2,608.80	1.68%	51.84	2,433.73	175.07
GUESS INC.	Cash	GES	103.000	36.550	3,764.65	2.42%	51.50	1,719.89	2,044.76
HOLOGIC INC	Cash	HOLX	191.000	14.780	2,822.98	1.82%		2,283.99	538.99
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	10.110	2,497.17	1.61%		4,227.22	(1,730.05)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	37.580	2,705.76	1.74%		2,240.64	465.12
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	100.190	1,603.04	1.03%		1,348.64	254.40
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	90.350	2,529.80	1.63%		2,509.08	20.72
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.290	2,156.79	1.39%		2,181.47	(24.68)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	39.950	3,196.00	2.06%	76.80	1,426.40	1,769.60
KANSAS CITY SOUTHERN	Cash	KSU	127.000	24.230	3,077.21	1.98%		3,442.84	(365.63)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.130	1,975.35	1.27%		1,971.43	3.92
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	72.290	1,734.96	1.12%	33.60	1,456.47	278.49
LUBRIZOL CORPORATION	Cash	LZ	41.000	66.560	2,728.96	1.76%	50.84	1,423.79	1,305.17
MACERICH COMPANY	Cash	MAC	126.000	29.800	3,754.80	2.42%	302.40	3,818.61	(63.81)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	13.730	2,347.83	1.51%		2,809.07	(461.24)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.110	2,464.68	1.59%		3,077.96	(613.28)
PARTNERRE LTD	Cash	PRE	32.000	76.480	2,447.36	1.57%	60.16	2,165.12	282.24
PRICELINE.COM INC NEW	Cash	PCLN	20.000	157.790	3,155.80	2.03%		1,118.48	2,037.32
RANGE RESOURCES CORP COM	Cash	RRC	47.000	50.050	2,352.35	1.51%	7.52	1,913.73	438.62

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	46.100	3,088.70	1.99%	24.12	3,054.53	34.17
ROVI CORP	Cash	ROVI	78.000	27.550	2,148.90	1.38%		2,271.36	(122.46)
SOHU.COM INC	Cash	SOHU	35.000	55.600	1,946.00	1.25%		1,670.48	275.52
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	15.860	2,220.40	1.43%	28.00	2,788.23	(567.83)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	21.610	2,463.54	1.59%		2,969.71	(506.17)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.130	1,935.69	1.25%		1,628.32	307.37
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.300	2,354.60	1.52%		2,120.91	233.69
TECHNE CORP	Cash	TECH	43.000	62.510	2,687.93	1.73%	44.72	2,733.94	(46.01)
TEMPLE INLAND INC	Cash	TIN	169.000	15.450	2,611.05	1.68%	67.60	2,041.30	569.75
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	22.110	1,591.92	1.02%		2,200.32	(608.40)
TIDEWATER INCORPORATED	Cash	TDW	42.000	41.670	1,750.14	1.13%	42.00	1,993.32	(243.18)
V F CORPORATION	Cash	VFC	35.000	71.040	2,486.40	1.60%	84.00	1,913.45	572.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	40.980	2,827.62	1.82%		2,350.52	477.10
WESTAR ENERGY INC	Cash	WR	82.000	19.150	1,570.30	1.01%	98.40	1,878.62	(308.32)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	33.680	2,256.56	1.45%		2,076.33	180.23
Total Equities					**152,778.21**	**98.33%**	**1,774.88**	**140,317.07**	**12,461.14**

End of Account Positions

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	WESTAR ENERGY INC WR on 82.000000 PD:2009-10-01	Cash	WR	24.60
10/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-10-01	Cash	GR	12.00
10/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-10-01	Cash	EP	16.25
10/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-10-01	Cash	CMA	4.65
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-10-07	Cash	FLS	7.83
10/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 129.000000 PD:2009-10-29	Cash	NLY	89.01
10/30	Taxable Dividend	TORCHMARK CORPORATION TMK on 64.000000 PD:2009-10-30	Cash	TMK	8.96
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.14
Total Income Activity					**163.44**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/09	Sell	TORCHMARK CORPORATION Reported Price: 45.34000	Cash	TMK	(64.000)	45.340	2,901.69
10/15	Sell	SOTHEBY'S (DELAWARE) Reported Price: 19.00000	Cash	BID	(60.000)	19.000	1,139.97
10/15	Sell	INTEGRATED DEVICE TECHNOLOGY INC Reported Price: 6.54010	Cash	IDTI	(327.000)	6.540	2,138.56
Total Securities Sold/Matured							**6,180.22**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(693.64)
Total Funds Withdrawn					**(693.64)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/09	Buy	REINSURANCE GROUP OF AMERICA Reported Price: 45.59000	Cash	RGA	67.000	45.590	(3,054.53)
10/15	Buy	TESSERA TECHNOLOGIES INC Reported Price: 30.56000	Cash	TSRA	72.000	30.560	(2,200.32)
10/15	Buy	C R BARD INCORPORATED Reported Price: 77.03000	Cash	BCR	18.000	77.030	(1,386.54)
Total Securities Purchased							**(6,641.39)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	163.30		1,396.56	
Money Market	0.14		1.78	
Total Income	**163.44**		**1,398.34**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,180.22**	**100,382.72**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,609.31
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	57.50	3,666.81
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	3,674.64
10/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(152.84)	3,521.80
10/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(308.33)	3,213.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(693.64)	2,519.83
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	89.01	2,608.84
10/30/09	Accumulated Earnings Posted	0.14	2,608.98
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	8.96	2,617.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/06/09	Dividend	C R BARD INCORPORATED	BCR	7.31
11/13/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	19.20
Total				**26.51**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

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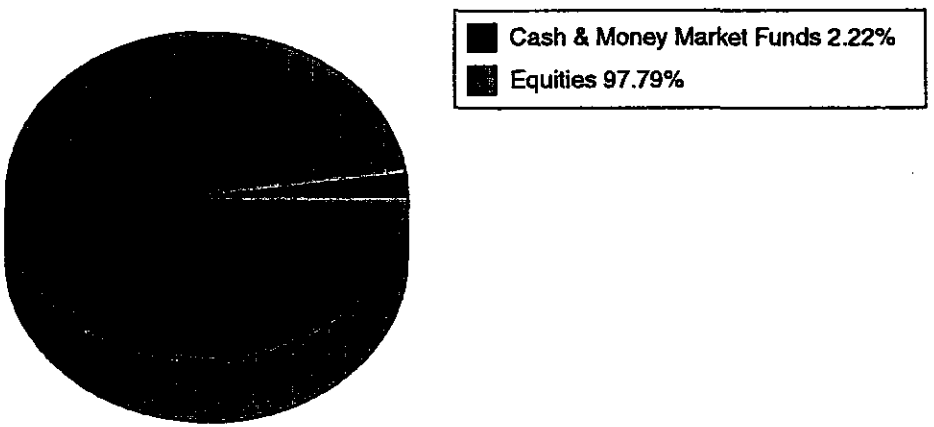
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	2,648.38	3,609.31
Equities	149,488.20	159,025.65
Total Account Value	**152,136.58**	**162,634.96**
Net Account Value	**152,136.58**	**162,634.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,648.38	149,488.20	152,136.58
Funds Deposited			
Income Activity	240.19		240.19
Securities Sold/Matured	8,805.65	(8,805.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,084.91)	8,084.91	
Securities Delivered			
Change in Value of Securities		10,258.19	10,258.19
Ending Balance	**3,609.31**	**159,025.65**	**162,634.96**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial *Advisor today. (Not available for all accounts)*

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,609.31	2.22%		N/A	N/A
Total Cash & Money Market Funds					**3,609.31**	**2.22%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	42.740	2,692.62	1.66%	70.56	1,721.16	971.46
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	18.140	2,340.06	1.44%	356.04	1,868.28	471.78
ANSYS INC	Cash	ANSS	77.000	37.420	2,881.34	1.77%		2,878.15	3.19
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	67.540	2,296.36	1.41%		2,483.86	(187.50)
BE AEROSPACE INC	Cash	BEAV	133.000	20.140	2,678.62	1.65%		2,953.92	(275.30)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.080	2,223.84	1.37%		2,799.95	(576.11)
C R BARD INCORPORATED	Cash	BCR	25.000	78.610	1,965.25	1.21%	17.00	1,833.75	131.50
CABOT CORPORATION	Cash	CBT	118.000	23.110	2,726.98	1.68%	84.96	2,433.15	293.83
CABOT OIL & GAS CORP	Cash	COG	62.000	35.750	2,216.50	1.36%	7.44	2,085.06	131.44
CENTRAL EURO DIS	Cash	CEDC	93.000	32.760	3,046.68	1.87%		897.45	2,149.23
CEPHALON INC ceph	Cash	CEPH	57.000	58.240	3,319.68	2.04%		3,495.35	(175.67)
CHATTEM INCORPORATED	Cash	CHTT	41.000	66.410	2,722.81	1.67%		2,598.58	124.23
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	28.350	2,211.30	1.36%		2,196.48	14.82

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	32.920	3,687.04	2.27%	33.60	3,173.17	513.87
COMERICA INC	Cash	CMA	93.000	29.670	2,759.31	1.70%	18.60	1,343.85	1,415.46
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	22.650	3,329.55	2.05%		2,351.87	977.68
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	28.890	2,917.89	1.79%		2,860.80	57.09
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.300	1,693.20	1.04%	8.16	1,779.39	(86.19)
EL PASO CORPORATION	Cash	EP	325.000	10.320	3,354.00	2.06%	65.00	4,411.51	(1,057.51)
ENERGEN CORPORATION	Cash	EGN	67.000	43.100	2,887.70	1.78%	33.50	1,833.79	1,053.91
EQUIFAX INCORPORATED	Cash	EFX	81.000	29.140	2,360.34	1.45%	12.96	3,217.17	(856.83)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	39.630	3,844.11	2.36%		3,230.09	614.02
FLOWSERVE CORPORATION	Cash	FLS	29.000	98.540	2,857.66	1.76%	31.32	1,464.21	1,393.45
FOSTER WHEELER AG	Cash	FWLT	72.000	31.910	2,297.52	1.41%		1,511.42	786.10
GAMESTOP CORP CL A	Cash	GME	133.000	26.470	3,520.51	2.16%		4,248.22	(727.71)
GOODRICH CORP	Cash	GR	48.000	54.340	2,608.32	1.60%	48.00	2,433.73	174.59
GUESS INC.	Cash	GES	103.000	37.040	3,815.12	2.35%	51.50	1,719.89	2,095.23
HOLOGIC INC	Cash	HOLX	191.000	16.340	3,120.94	1.92%		2,283.99	836.95
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	11.770	2,907.19	1.79%	247.00	4,227.22	(1,320.03)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	37.300	2,685.60	1.65%		2,240.64	444.96
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.760	2,210.52	1.36%		1,909.65	300.87
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	97.190	1,555.04	0.96%		1,348.64	206.40
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	110.410	3,091.48	1.90%		2,509.08	582.40
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	45.950	2,343.45	1.44%		2,181.47	161.98
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	36.360	2,908.80	1.79%	76.80	1,426.40	1,482.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	26.490	3,364.23	2.07%		3,442.84	(78.61)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.770	2,100.15	1.29%		1,971.43	128.72
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	80.320	1,927.68	1.19%	33.60	1,456.47	471.21
LUBRIZOL CORPORATION	Cash	LZ	41.000	71.460	2,929.86	1.80%	50.84	1,423.79	1,506.07
MACERICH COMPANY	Cash	MAC	126.000	30.330	3,821.58	2.35%	302.40	3,818.61	2.97
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	16.190	2,768.49	1.70%		2,809.07	(40.58)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	14.960	2,812.48	1.73%		3,077.96	(265.48)
PARTNERRE LTD	Cash	PRE	32.000	76.940	2,462.08	1.51%	60.16	2,165.12	296.96
PRICELINE.COM INC NEW	Cash	PCLN	20.000	165.820	3,316.40	2.04%		1,118.48	2,197.92

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.360	2,319.92	1.43%	7.52	1,913.73	406.19
ROVI CORP	Cash	ROVI	78.000	33.600	2,620.80	1.61%		2,271.36	349.44
SOHU.COM INC	Cash	SOHU	35.000	68.780	2,407.30	1.48%		1,670.48	736.82
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	17.230	3,446.00	2.12%	40.00	4,827.02	(1,381.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	22.520	2,567.28	1.58%		2,969.71	(402.43)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.500	1,977.50	1.22%		1,628.32	349.18
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.630	2,394.86	1.47%		2,120.91	273.95
TECHNE CORP	Cash	TECH	43.000	62.560	2,690.08	1.65%	43.00	2,733.94	(43.86)
TEMPLE INLAND INC	Cash	TIN	169.000	16.420	2,774.98	1.71%	67.60	2,041.30	733.68
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.090	1,977.78	1.22%	42.00	1,993.32	(15.54)
TORCHMARK CORPORATION	Cash	TMK	64.000	43.430	2,779.52	1.71%	35.84	2,144.64	634.88
V F CORPORATION	Cash	VFC	35.000	72.430	2,535.05	1.56%	82.60	1,913.45	621.60
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	42.130	2,906.97	1.79%		2,350.52	556.45
WESTAR ENERGY INC	Cash	WR	82.000	19.510	1,599.82	0.98%	98.40	1,878.62	(278.80)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	36.530	2,447.51	1.50%		2,076.33	371.18
Total Equities					**159,025.65**	**97.79%**	**2,026.40**	**139,768.76**	**19,256.89**

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-09-01	Cash	PRE	15.04
09/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-09-01	Cash	EGN	8.38
09/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 110.000000 PD:2009-09-01	Cash	CLF	4.40
09/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-09-01	Cash	AFL	17.64
09/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-09-10	Cash	LZ	12.71
09/11	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-09-11	Cash	SHW	12.78
09/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-09-15	Cash	TDW	10.50
09/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-09-15	Cash	TIN	16.90
09/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-09-15	Cash	BID	10.00
09/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-09-15	Cash	LLL	8.40
09/15	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-09-15	Cash	KEY	1.86
09/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-09-15	Cash	EFX	3.24
09/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-09-18	Cash	VFC	20.65
09/21	Taxable Dividend [redacted]	MACERICH COMPANY Rev. of MAC .60 cash election prorated	Cash	MAC	(66.52)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated/	Cash	MAC	(7.88)
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated/	Cash	MAC	7.88
09/21	Taxable Dividend	MACERICH COMPANY MAC .60 prorated cash election/be	Cash	MAC	7.88
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated	Cash	MAC	66.52
09/21	Taxable Dividend	MACERICH COMPANY MAC .60 prorated cash election/be	Cash	MAC	66.52
09/25	Taxable Dividend	GUESS INC. GES on 103.000000 PD:2009-09-25	Cash	GES	12.88
09/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-09-28	Cash	COH	8.40
09/30	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-09-30	Cash	RRC	1.88
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**240.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Sell	WATERS CORP Reported Price: 54.34000	Cash	WAT	(41.000)	54.340	2,227.88
09/14	Sell	SHERWIN-WILLIAMS COMPANY Reported Price: 59.96000	Cash	SHW	(36.000)	59.960	2,158.50
09/14	Sell	KEYCORP Reported Price: 5.94130	Cash	KEY	(186.000)	5.941	1,105.05

[redacted]

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Sell	CLIFFS NATURAL RESOURCES INC Reported Average Price: 30.13010	Cash	CLF	(110.000)	30.130	3,314.22
Total Securities Sold/Matured							**8,805.65**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Buy	TECHNE CORP Reported Price: 63.58000	Cash	TECH	43.000	63.580	(2,733.94)
09/14	Buy	DISCOVERY COMMUNICATIONS INC NEW SER A Reported Price: 28.32480	Cash	DISCA	101.000	28.325	(2,860.80)
09/14	Buy	CABOT CORPORATION Reported Price: 20.61990	Cash	CBT	118.000	20.620	(2,433.15)
09/21	Reinvest Distribution	MACERICH COMPANY MAC on -124.000000 PD:2009-09-21	Cash	MAC	2.000	28.510	(57.02)
Total Securities Purchased							**(8,084.91)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	240.06		1,233.26	
Money Market	0.13		1.64	
Total Income	**240.19**		**1,234.90**	

[redacted]

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	8,805.65	94,202.50

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,648.38
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	45.46	2,693.84
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,706.55
09/11/09	Sweep to Dreyfus 696 General MMKT Cl B	12.78	2,719.33
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	50.90	2,770.23
09/17/09	Sweep to Dreyfus 696 General MMKT Cl B	777.76	3,547.99
09/18/09	Sweep to Dreyfus 696 General MMKT Cl B	20.65	3,568.64
09/22/09	Sweep to Dreyfus 696 General MMKT Cl B	17.38	3,586.02
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	12.88	3,598.90
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	3,607.30
09/30/09	Accumulated Earnings Posted	0.13	3,607.43
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	3,609.31

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	COMERICA INC	CMA	4.65
10/01/09	Dividend	GOODRICH CORP	GR	12.00
10/01/09	Dividend	EL PASO CORPORATION	EP	16.25
10/01/09	Dividend	WESTAR ENERGY INC	WR	24.60
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83
Total				65.33

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period	Page
July 31, 2009 to August 31, 2009	1 of 9

Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	2,850.45	2,648.38
Equities	140,521.32	149,488.20
Total Account Value	**143,371.77**	**152,136.58**
Net Account Value	**143,371.77**	**152,136.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,850.45	140,521.32	143,371.77
Funds Deposited			
Income Activity	23.22		23.22
Securities Sold/Matured	12,762.38	(12,762.38)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,987.67)	12,987.67	
Securities Delivered			
Change in Value of Securities		8,741.59	8,741.59
Ending Balance	**2,648.38**	**149,488.20**	**152,136.58**

Account Holdings

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests [redacted]
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,648.38	1.74%		N/A	N/A
Total Cash & Money Market Funds					**2,648.38**	**1.74%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	40.620	2,559.06	1.68%	70.56	1,721.16	837.90
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.340	2,236.86	1.47%	309.60	1,868.28	368.58
ANSYS INC	Cash	ANSS	77.000	35.140	2,705.78	1.78%		2,878.15	(172.37)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	64.970	2,208.98	1.45%		2,483.86	(274.88)
BE AEROSPACE INC	Cash	BEAV	133.000	17.130	2,278.29	1.50%		2,953.92	(675.63)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.470	2,025.81	1.33%		2,799.95	(774.14)
C R BARD INCORPORATED	Cash	BCR	25.000	80.580	2,014.50	1.32%	17.00	1,833.75	180.75
CABOT OIL & GAS CORP	Cash	COG	62.000	35.250	2,185.50	1.44%	7.44	2,085.06	100.44
CENTRAL EURO DIS	Cash	CEDC	93.000	32.200	2,994.60	1.97%		897.45	2,097.15
CEPHALON INC ceph	Cash	CEPH	57.000	56.950	3,246.15	2.13%		3,495.35	(249.20)
CHATTEM INCORPORATED	Cash	CHTT	41.000	61.240	2,510.84	1.65%		2,598.58	(87.74)
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	27.870	2,173.86	1.43%		2,196.48	(22.62)
CLIFFS NATURAL RESOURCES INC [redacted]	Cash	CLF	110.000	25.310	2,784.10	1.83%	17.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
RANGE RESOURCES CORP COM	Cash	RRC	47.000	48.370	2,273.39	1.49%	7.52	1,913.73	359.66
ROVI CORP	Cash	ROVI	78.000	30.440	2,374.32	1.56%		2,271.36	102.96
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	60.200	2,167.20	1.42%	51.12	2,034.98	132.22
SOHU.COM INC	Cash	SOHU	35.000	61.020	2,135.70	1.40%		1,670.48	465.22
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	15.860	3,172.00	2.08%	40.00	4,827.02	(1,655.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	18.230	2,078.22	1.37%		2,969.71	(891.49)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.870	2,019.31	1.33%		1,628.32	390.99
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.240	2,347.28	1.54%		2,120.91	226.37
TEMPLE INLAND INC	Cash	TIN	169.000	16.910	2,857.79	1.88%	67.60	2,041.30	816.49
TIDEWATER INCORPORATED	Cash	TDW	42.000	43.170	1,813.14	1.19%	42.00	1,993.32	(180.18)
TORCHMARK CORPORATION	Cash	TMK	64.000	42.610	2,727.04	1.79%	35.84	2,144.64	582.40
V F CORPORATION	Cash	VFC	35.000	69.560	2,434.60	1.60%	82.60	1,913.45	521.15
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	43.070	2,971.83	1.95%		2,350.52	621.31
WATERS CORP	Cash	WAT	41.000	50.280	2,061.48	1.36%		1,845.82	215.66
WESTAR ENERGY INC	Cash	WR	82.000	20.520	1,682.64	1.11%	98.40	1,878.62	(195.98)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	34.280	2,296.76	1.51%		2,076.33	220.43
Total Equities [redacted]					**149,488.20**	**98.22%**	**1,676.36**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.830	2,233.41	1.47%		1,909.65	323.76
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	93.800	1,500.80	0.99%		1,348.64	152.16
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	104.990	2,939.72	1.93%		2,509.08	430.64
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	43.980	2,242.98	1.47%		2,181.47	61.51
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	32.330	2,586.40	1.70%	76.80	1,426.40	1,160.00
KANSAS CITY SOUTHERN	Cash	KSU	127.000	23.900	3,035.30	2.00%		3,442.84	(407.54)
KEYCORP	Cash	KEY	186.000	6.660	1,238.76	0.81%	7.44	1,493.57	(254.81)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.380	2,024.10	1.33%		1,971.43	52.67
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	74.400	1,785.60	1.17%	33.60	1,456.47	329.13
LUBRIZOL CORPORATION	Cash	LZ	41.000	63.720	2,612.52	1.72%	50.84	1,423.79	1,188.73
MACERICH COMPANY	Cash	MAC	124.000	28.660	3,553.84	2.34%	297.60	3,761.59	(207.75)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	15.250	2,607.75	1.71%		2,809.07	(201.32)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.330	2,318.04	1.52%		3,077.96	(759.92)
PARTNERRE LTD	Cash	PRE	32.000	73.910	2,365.12	1.55%	60.16	2,165.12	200.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	153.980	3,079.60	2.02%		1,118.48	1,961.12

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
RANGE RESOURCES CORP COM	Cash	RRC	47.000	48.370	2,273.39	1.49%	7.52	1,913.73	359.66
ROVI CORP	Cash	ROVI	78.000	30.440	2,374.32	1.56%		2,271.36	102.96
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	60.200	2,167.20	1.42%	51.12	2,034.98	132.22
SOHU.COM INC	Cash	SOHU	35.000	61.020	2,135.70	1.40%		1,670.48	465.22
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	15.860	3,172.00	2.08%	40.00	4,827.02	(1,655.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	18.230	2,078.22	1.37%		2,969.71	(891.49)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.870	2,019.31	1.33%		1,628.32	390.99
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.240	2,347.28	1.54%		2,120.91	226.37
TEMPLE INLAND INC	Cash	TIN	169.000	16.910	2,857.79	1.88%	67.60	2,041.30	816.49
TIDEWATER INCORPORATED	Cash	TDW	42.000	43.170	1,813.14	1.19%	42.00	1,993.32	(180.18)
TORCHMARK CORPORATION	Cash	TMK	64.000	42.610	2,727.04	1.79%	35.84	2,144.64	582.40
V F CORPORATION	Cash	VFC	35.000	69.560	2,434.60	1.60%	82.60	1,913.45	521.15
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	43.070	2,971.83	1.95%		2,350.52	621.31
WATERS CORP	Cash	WAT	41.000	50.280	2,061.48	1.36%		1,845.82	215.66
WESTAR ENERGY INC	Cash	WR	82.000	20.520	1,682.64	1.11%	98.40	1,878.62	(195.98)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	34.280	2,296.76	1.51%		2,076.33	220.43
Total Equities [redacted]					**149,488.20**	**98.22%**	**1,676.36**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/17	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 80.000000 PD:2009-08-17	Cash	KALU	19.20
08/20	Taxable Dividend	CABOT OIL & GAS CORP COG on 62.000000 PD:2009-08-20	Cash	COG	1.86
08/26	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-08-26	Cash	EWBC	2.04
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.12
Total Income Activity					**23.22**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/14	Sell	VALUECLICK INC Reported Price: 10.22010	Cash	VCLK	(195.000)	10.220	1,992.87
08/14	Sell	NEUSTAR INC-CLASS A Reported Price: 23.12000	Cash	NSR	(57.000)	23.120	1,317.81
08/14	Sell	LENDER PROCESSING SERVICES INC Reported Price: 32.75000	Cash	LPS	(65.000)	32.750	2,128.70
08/14	Sell	GEN-PROBE INCORPORATED Reported Price: 38.09000	Cash	GPRO	(62.000)	38.090	2,361.52
08/14	Sell	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 8.09260	Cash	BRCD	(332.000)	8.093	2,686.67
08/17	Sell	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 16.85090	Cash	MRX	(135.000)	16.851	2,274.81
Total Securities Sold/Matured							**12,762.38**

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

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Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/14	Buy	CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382 Reported Price: 28.16000	Cash	CHKP	78.000	28.160	(2,196.48)
08/14	Buy	WESTERN DIGITAL CORPORATION Reported Price: 30.99000	Cash	WDC	67.000	30.990	(2,076.33)
08/14	Buy	SYNIVERSE HOLDINGS INC Reported Price: 14.40990	Cash	SVR	113.000	14.410	(1,628.32)
08/14	Buy	ROVI CORP Reported Price: 29.12000	Cash	ROVI	78.000	29.120	(2,271.36)
08/14	Buy	C R BARD INCORPORATED Reported Price: 73.35000	Cash	BCR	25.000	73.350	(1,833.75)
08/17	Buy	KING PHARMACEUTICALS INC Reported Price: 10.10990	Cash	KG	195.000	10.110	(1,971.43)
08/17	Buy	GAMESTOP CORP CL A Reported Price: 25.25000	Cash	GME	40.000	25.250	(1,010.00)
Total Securities Purchased							**(12,987.67)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.10		993.20	
Money Market	0.12		1.51	
Total Income	**23.22**		**994.71**	

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,762.38**	**85,396.85**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,850.45
08/17/09	Sweep to Dreyfus 696 General MMKT Cl B	19.20	2,869.65
08/19/09	Sweep to Dreyfus 696 General MMKT Cl B	481.33	3,350.98
08/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(704.76)	2,646.22
08/26/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	2,648.26
08/31/09	Accumulated Earnings Posted	0.12	2,648.38

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.40
09/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
09/01/09	Dividend	PARTNERRE LTD	PRE	15.04
09/01/09	Dividend	AFLAC CORP	AFL	17.64
09/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
09/11/09	Dividend	SHERWIN-WILLIAMS COMPANY	SHW	12.78
09/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
09/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				**82.59**

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

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1 of 10

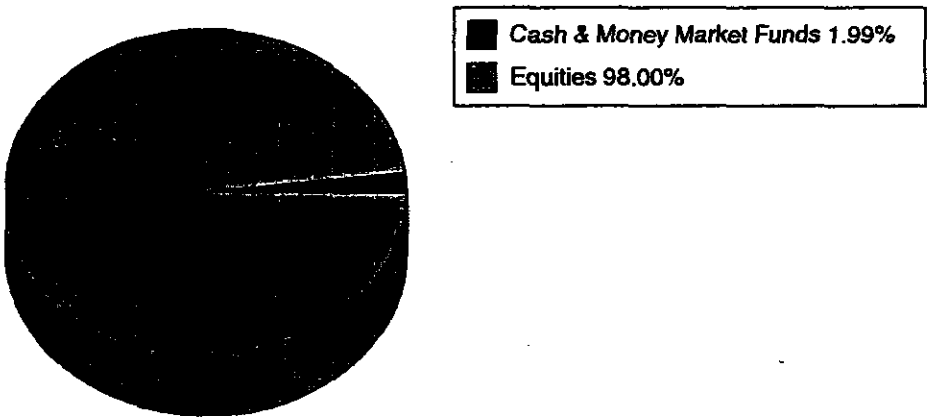
Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds	2,515.40	2,850.45
Equities	130,156.33	140,521.32
Total Account Value	**132,671.73**	**143,371.77**
Net Account Value	**132,671.73**	**143,371.77**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,515.40	130,156.33	132,671.73
Funds Deposited			
Income Activity	158.53		158.53
Securities Sold/Matured	22,778.42	(22,778.42)	
Securities Received			
Funds Withdrawn	(565.85)		(565.85)
Margin Interest			
Securities Purchased	(22,036.05)	22,036.05	
Securities Delivered			
Change in Value of Securities		11,107.36	11,107.36
Ending Balance	**2,850.45**	**140,521.32**	**143,371.77**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash *management account), contact your Financial* Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,850.45	1.99%		N/A	N/A
Total Cash & Money Market Funds					**2,850.45**	**1.99%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	37.860	2,385.18	1.66%	70.56	1,721.16	664.02
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	16.850	2,173.65	1.52%	309.60	1,868.28	305.37
ANSYS INC	Cash	ANSS	77.000	31.260	2,407.02	1.68%		2,878.15	(471.13)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	62.190	2,114.46	1.47%		2,483.86	(369.40)
BE AEROSPACE INC	Cash	BEAV	133.000	16.160	2,149.28	1.50%		2,953.92	(804.64)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.410	2,018.43	1.41%		2,799.95	(781.52)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.860	2,609.52	1.82%		1,951.36	658.16
CABOT OIL & GAS CORP	Cash	COG	62.000	35.130	2,178.06	1.52%	7.44	2,085.06	93.00
CENTRAL EURO DIS	Cash	CEDC	93.000	28.710	2,670.03	1.86%		897.45	1,772.58
CEPHALON INC ceph	Cash	CEPH	57.000	58.650	3,343.05	2.33%		3,495.35	(152.30)
CHATTEM INCORPORATED	*Cash*	*CHTT*	*41.000*	*62.670*	*2,569.47*	*1.79%*		*2,598.58*	*(29.11)*
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	27.390	3,012.90	2.10%	17.60	N/A	N/A

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	29.590	3,314.08	2.31%	33.60	3,173.17	140.91
COMERICA INC	Cash	CMA	93.000	23.840	2,217.12	1.55%	18.60	1,343.85	873.27
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	17.260	2,537.22	1.77%		2,351.87	185.35
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.840	1,803.36	1.26%	8.16	1,779.39	23.97
EL PASO CORPORATION	Cash	EP	325.000	10.060	3,269.50	2.28%	65.00	4,411.51	(1,142.01)
ENERGEN CORPORATION	Cash	EGN	67.000	41.320	2,768.44	1.93%	33.50	1,833.79	934.65
EQUIFAX INCORPORATED	Cash	EFX	81.000	26.050	2,110.05	1.47%	12.96	3,217.17	(1,107.12)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	37.120	3,600.64	2.51%		3,230.09	370.55
FLOWSERVE CORPORATION	Cash	FLS	29.000	80.770	2,342.33	1.63%	31.32	1,464.21	878.12
FOSTER WHEELER AG	Cash	FWLT	72.000	23.100	1,663.20	1.16%		1,511.42	151.78
GAMESTOP CORP CL A	Cash	GME	93.000	21.890	2,035.77	1.42%		3,238.22	(1,202.45)
GEN-PROBE INCORPORATED	Cash	GPRO	62.000	37.120	2,301.44	1.61%		2,529.60	(228.16)
GOODRICH CORP	Cash	GR	48.000	51.360	2,465.28	1.72%	48.00	2,433.73	31.55
GUESS INC.	Cash	GES	103.000	29.070	2,994.21	2.09%	41.20	1,719.89	1,274.32
HOLOGIC INC	Cash	HOLX	191.000	14.690	2,805.79	1.96%		2,283.99	521.80
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.080	2,242.76	1.56%		4,227.22	(1,984.46)

[redacted]

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	32.850	2,365.20	1.65%		2,240.64	124.56
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.770	2,213.79	1.54%		1,909.65	304.14
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	94.060	1,504.96	1.05%		1,348.64	156.32
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	97.350	2,725.80	1.90%		2,509.08	216.72
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	40.980	2,089.98	1.46%		2,181.47	(91.49)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	33.060	2,644.80	1.84%	76.80	1,426.40	1,218.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	20.310	2,579.37	1.80%		3,442.84	(863.47)
KEYCORP	Cash	KEY	186.000	5.780	1,075.08	0.75%	7.44	1,493.57	(418.49)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	75.500	1,812.00	1.26%	33.60	1,456.47	355.53
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	34.180	2,221.70	1.55%	26.00	1,896.70	325.00
LUBRIZOL CORPORATION	Cash	LZ	41.000	57.930	2,375.13	1.66%	50.84	1,423.79	951.34
MACERICH COMPANY	Cash	MAC	124.000	19.670	2,439.08	1.70%	297.60	3,761.59	(1,322.51)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	13.340	2,281.14	1.59%		2,809.07	(527.93)
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	17.120	2,311.20	1.61%	21.60	2,198.56	112.64

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NEUSTAR INC-CLASS A	Cash	NSR	57.000	22.680	1,292.76	0.90%		1,165.65	127.11
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.200	2,481.60	1.73%		3,077.96	(596.36)
PARTNERRE LTD	Cash	PRE	32.000	68.590	2,194.88	1.53%	60.16	2,165.12	29.76
PRICELINE.COM INC NEW	Cash	PCLN	20.000	129.620	2,592.40	1.81%		1,118.48	1,473.92
RANGE RESOURCES CORP COM	Cash	RRC	47.000	46.410	2,181.27	1.52%	7.52	1,913.73	267.54
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	57.750	2,079.00	1.45%	51.12	2,034.98	44.02
SOHU.COM INC	Cash	SOHU	35.000	61.170	2,140.95	1.49%		1,670.48	470.47
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	15.070	3,014.00	2.10%	40.00	4,827.02	(1,813.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	16.590	1,891.26	1.32%		2,969.71	(1,078.45)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	18.540	2,261.88	1.58%		2,120.91	140.97
TEMPLE INLAND INC	Cash	TIN	169.000	15.660	2,646.54	1.85%	67.60	2,041.30	605.24
TIDEWATER INCORPORATED	Cash	TDW	42.000	45.000	1,890.00	1.32%	42.00	1,993.32	(103.32)
TORCHMARK CORPORATION	Cash	TMK	64.000	39.060	2,499.84	1.74%	35.84	2,144.64	355.20
V F CORPORATION	Cash	VFC	35.000	64.690	2,264.15	1.58%	82.60	1,913.45	350.70
VALUECLICK INC	Cash	VCLK	195.000	11.500	2,242.50	1.56%		1,975.33	267.17
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	35.270	2,433.63	1.70%		2,350.52	83.11
WATERS CORP[redacted]	Cash	WAT	41.000	50.250	2,060.25	1.44%		1,845.82	214.43

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTAR ENERGY INC	Cash	WR	82.000	19.670	1,612.94	1.13%	98.40	1,878.62	(265.68)
Total Equities					**140,521.32**	**98.00%**	**1,696.66**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	WESTAR ENERGY INC WR on 82.000000 PD:2009-07-01	Cash	WR	24.60
07/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-07-01	Cash	GR	12.00
07/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-07-01	Cash	EP	16.25
07/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-07-01	Cash	CMA	4.65
07/02	Taxable Dividend	GUESS INC. GES on 103.000000 PD:2009-07-02	Cash	GES	10.30
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-07-08	Cash	FLS	7.83
07/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 129.000000 PD:2009-07-29	Cash	NLY	77.40
07/31	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 135.000000 PD:2009-07-31	Cash	MRX	5.40
07/31	Taxable Mm[redacted]	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**158.53**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/10	Sell	WESCO INTERNATIONAL INC Reported Price: 23.01000	Cash	WCC	(82.000)	23.010	1,886.77
07/10	Sell	TYSON FOODS INC CLASS A Reported Price: 12.38130	Cash	TSN	(162.000)	12.381	2,005.72
07/10	Sell	NASDAQ STOCK MARKET INC Reported Price: 18.88000	Cash	NDAQ	(84.000)	18.880	1,585.88
07/10	Sell	MONSTER WORLDWIDE INC Reported Price: 10.20270	Cash	MWW	(144.000)	10.203	1,469.15
07/10	Sell	MCAFEE INC Reported Price: 40.68000	Cash	MFE	(54.000)	40.680	2,196.66
07/10	Sell	HANOVER INSURANCE GROUP INC Reported Price: 37.18000	Cash	THG	(50.000)	37.180	1,858.95
07/10	Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 10.82270	Cash	GT	(190.000)	10.823	2,056.26
07/10	Sell	CREE INC Reported Price: 27.23000	Cash	CREE	(88.000)	27.230	2,396.18
07/10	Sell	CENTRAL EURO DIS Reported Price: 24.22000	Cash	CEDC	(42.000)	24.220	1,017.21
07/10	Sell	ABERCROMBIE & FITCH CO. Reported Price: 23.12000	Cash	ANF	(66.000)	23.120	1,525.88
07/24	Sell	MEDAREX INC Reported Price: 15.88000	Cash	MEDX	(301.000)	15.880	4,779.76
Total Securities Sold/Matured							**22,778.42**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(565.85)
Total Funds Withdrawn					**(565.85)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/10	Buy	VALUECLICK INC Reported Price: 10.12990	Cash	VCLK	195.000	10.130	(1,975.33)
07/10	Buy	V F CORPORATION Reported Price: 54.67000	Cash	VFC	35.000	54.670	(1,913.45)
07/10	Buy	TORCHMARK CORPORATION Reported Price: 33.51000	Cash	TMK	64.000	33.510	(2,144.64)
07/10	Buy	NEUSTAR INC-CLASS A Reported Price: 20.45000	Cash	NSR	57.000	20.450	(1,165.65)
07/10	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 84.29000	Cash	ICE	16.000	84.290	(1,348.64)
07/10	Buy	INTEGRATED DEVICE TECHNOLOGY INC Reported Price: 5.83990	Cash	IDTI	327.000	5.840	(1,909.65)
07/10	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 89.61000	Cash	ESI	28.000	89.610	(2,509.08)
07/10	Buy	CORRECTIONS CORP OF AMERICA NEW Reported Price: 15.99910	Cash	CXW	147.000	15.999	(2,351.87)
07/10	Buy	CHATTEM INCORPORATED Reported Price: 63.38000	Cash	CHTT	41.000	63.380	(2,598.58)
07/24	Buy	GEN-PROBE INCORPORATED Reported Price: 40.80000	Cash	GPRO	62.000	40.800	(2,529.60)
07/24	Buy	CEPHALON INC ceph Reported Price: 56.77000	Cash	CEPH	28.000	56.770	(1,589.56)
Total Securities Purchased							**(22,036.05)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	158.43		970.10	
Money Market	0.10		1.39	
Total Income	**158.53**		**971.49**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**22,778.42**	**72,634.47**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,510.69
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	62.21	2,572.90
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	10.30	2,583.20
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	2,591.03
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(484.08)	2,106.95
07/29/09	Sweep to Dreyfus 696 General MMKT Cl B	738.00	2,844.95
07/31/09	Accumulated Earnings Posted	0.10	2,845.05
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	5.40	2,850.45

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/17/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	19.20

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

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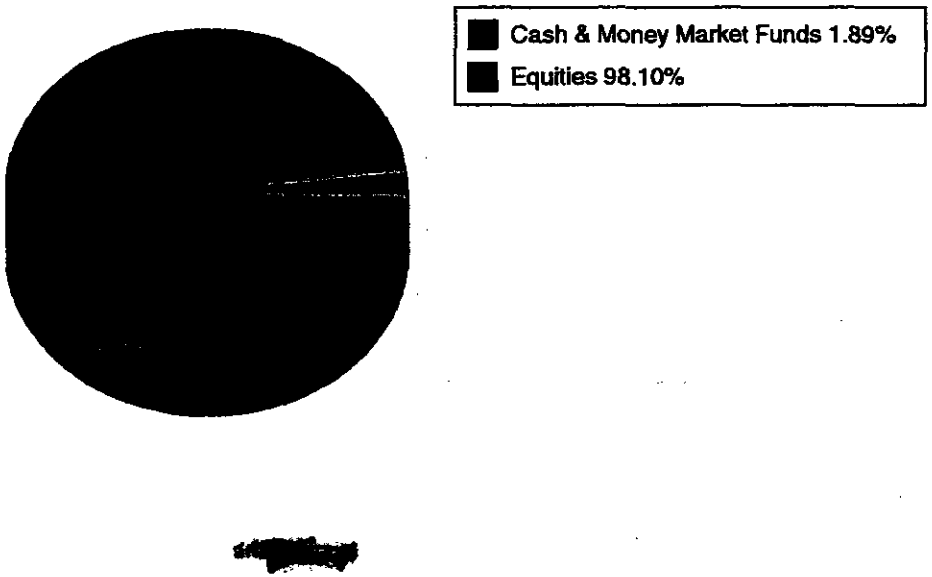
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	1,783.48	2,515.40
Equities	130,559.15	130,156.33
Total Account Value	**132,342.63**	**132,671.73**
Net Account Value	**132,342.63**	**132,671.73**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,783.48	130,559.15	132,342.63
Funds Deposited			
Income Activity	247.10		247.10
Securities Sold/Matured	4,623.18	(4,623.18)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,138.36)	4,138.36	
Securities Delivered			
Change in Value of Securities		82.00	82.00
Ending Balance	**2,515.40**	**130,156.33**	**132,671.73**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				4.71			N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,510.69	1.89%		N/A	N/A
Total Cash & Money Market Funds					**2,515.40**	**1.89%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	25.390	1,675.74	1.26%	46.20	4,913.95	(3,238.21)
AFLAC CORP	Cash	AFL	63.000	31.090	1,958.67	1.48%	70.56	1,721.16	237.51
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	15.140	1,953.06	1.47%	309.60	1,868.28	84.78
ANSYS INC	Cash	ANSS	77.000	31.160	2,399.32	1.81%		2,878.15	(478.83)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	58.580	1,991.72	1.50%		2,483.86	(492.14)
BE AEROSPACE INC	Cash	BEAV	133.000	14.360	1,909.88	1.44%		2,953.92	(1,044.04)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	15.610	1,920.03	1.45%		2,799.95	(879.92)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.840	2,602.88	1.96%		1,951.36	651.52
CABOT OIL & GAS CORP	Cash	COG	62.000	30.640	1,899.68	1.43%	7.44	2,085.06	(185.38)
CENTRAL EURO DIS	Cash	CEDC	135.000	26.570	3,586.95	2.70%		1,418.65	2,168.30
CEPHALON INC ceph	Cash	CEPH	29.000	56.650	1,642.85	1.24%		1,905.79	(262.94)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	24.470	2,691.70	2.03%	17.60	N/A	N/A
COACH INC	Cash	COH	112.000	26.880	3,010.56	2.27%	33.60	3,173.17	(162.61)
COMERICA INC	Cash	CMA	93.000	21.150	1,966.95	1.48%	18.60	1,343.85	623.10
CREE INC	Cash	CREE	88.000	29.400	2,587.20	1.95%		1,631.71	955.49
EAST WEST BANCORP INC	Cash	EWBC	204.000	6.490	1,323.96	1.00%	8.16	1,779.39	(455.43)
EL PASO CORPORATION	Cash	EP	325.000	9.230	2,999.75	2.26%	65.00	4,411.51	(1,411.76)
ENERGEN CORPORATION	Cash	EGN	67.000	39.900	2,673.30	2.01%	33.50	1,833.79	839.51
EQUIFAX INCORPORATED	Cash	EFX	81.000	26.100	2,114.10	1.59%	12.96	3,217.17	(1,103.07)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	34.610	3,357.17	2.53%		3,230.09	127.08
FLOWSERVE CORPORATION	Cash	FLS	29.000	69.810	2,024.49	1.53%	31.32	1,464.21	560.28
FOSTER WHEELER AG	Cash	FWLT	72.000	23.750	1,710.00	1.29%		1,511.42	198.58
GAMESTOP CORP CL A	Cash	GME	93.000	22.010	2,046.93	1.54%		3,238.22	(1,191.29)
GOODRICH CORP	Cash	GR	48.000	49.970	2,398.56	1.81%	48.00	2,433.73	(35.17)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	190.000	11.260	2,139.40	1.61%		1,111.66	1,027.74
GUESS INC.	Cash	GES	103.000	25.780	2,655.34	2.00%	41.20	1,719.89	935.45
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	38.110	1,905.50	1.44%	22.50	2,099.73	(194.23)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HOLOGIC INC	Cash	HOLX	191.000	14.250	2,721.75	2.05%		2,283.99	437.76
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	8.390	2,072.33	1.56%		4,227.22	(2,154.89)
HUMANA INCORPORATED	Cash	HUM	72.000	32.260	2,322.72	1.75%		2,240.64	82.08
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.090	2,146.59	1.62%		2,181.47	(34.88)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	35.910	2,872.80	2.17%	76.80	1,426.40	1,446.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	16.110	2,045.97	1.54%		3,442.84	(1,396.87)
KEYCORP	Cash	KEY	186.000	5.240	974.64	0.73%	7.44	1,493.57	(518.93)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	69.380	1,665.12	1.26%	33.60	1,456.47	208.65
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	27.770	1,805.05	1.36%	26.00	1,896.70	(91.65)
LUBRIZOL CORPORATION	Cash	LZ	41.000	47.310	1,939.71	1.46%	50.84	1,423.79	515.92
MACERICH COMPANY	Cash	MAC	124.000	17.610	2,183.64	1.65%	297.60	3,761.59	(1,577.95)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	11.640	1,990.44	1.50%		2,809.07	(818.63)
MCAFEE INC	Cash	MFE	54.000	42.190	2,278.26	1.72%		1,960.26	318.00
MEDAREX INC	Cash	MEDX	301.000	8.350	2,513.35	1.89%		2,643.01	(129.66)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	16.320	2,203.20	1.66%	21.60	2,198.56	4.64
MONSTER WORLDWIDE INC	Cash	MWW	144.000	11.810	1,700.64	1.28%		3,886.03	(2,185.39)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	21.310	1,790.04	1.35%		2,806.66	(1,016.62)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.100	2,274.80	1.71%		3,077.96	(803.16)
PARTNERRE LTD	Cash	PRE	32.000	64.950	2,078.40	1.57%	59.52	2,165.12	(86.72)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	111.550	2,231.00	1.68%		1,118.48	1,112.52
RANGE RESOURCES CORP COM	Cash	RRC	47.000	41.410	1,946.27	1.47%	7.52	1,913.73	32.54
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	53.750	1,935.00	1.46%	51.12	2,034.98	(99.98)
SOHU.COM INC	Cash	SOHU	35.000	62.830	2,199.05	1.66%		1,670.48	528.57
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	14.110	2,822.00	2.13%	40.00	4,827.02	(2,005.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	17.270	1,968.78	1.48%		2,969.71	(1,000.93)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	17.550	2,141.10	1.61%		2,120.91	20.19
TEMPLE INLAND INC	Cash	TIN	169.000	13.120	2,217.28	1.67%	67.60	2,041.30	175.98
TIDEWATER INCORPORATED	Cash	TDW	42.000	42.870	1,800.54	1.36%	42.00	1,993.32	(192.78)
TYSON FOODS INC CLASS A	Cash	TSN	162.000	12.610	2,042.82	1.54%	25.92	1,081.18	961.64
VARIAN MEDICAL SYSTEMS INC [redacted]	Cash	VAR	69.000	35.140	2,424.66	1.83%		2,350.52	74.14

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WATERS CORP	Cash	WAT	41.000	51.470	2,110.27	1.59%		1,845.82	264.45
WESCO INTERNATIONAL INC	Cash	WCC	82.000	25.040	2,053.28	1.55%		4,350.57	(2,297.29)
WESTAR ENERGY INC	Cash	WR	82.000	18.770	1,539.14	1.16%	98.40	1,878.62	(339.48)
Total Equities					**130,156.33**	**98.10%**	**1,672.20**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-06-01	Cash	PRE	15.04
06/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-06-01	Cash	EGN	8.38
06/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 110.000000 PD:2009-06-01	Cash	CLF	4.40
06/01	Taxable Dividend	AFLAC CORP AFL on 86.000000 PD:2009-06-01	Cash	AFL	24.08
06/05	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-06-05	Cash	SHW	12.78
06/10	Taxable Dividend	OLIN CORPORATION OLN on 109.000000 PD:2009-06-10	Cash	OLN	21.80
06/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-06-10	Cash	LZ	12.71
06/15	Taxable Dividend	TYSON FOODS INC CLASS A TSN on 162.000000 PD:2009-06-15	Cash	TSN	6.48

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-06-15	Cash	TIN	16.90
06/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-06-15	Cash	BID	10.00
06/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-06-15	Cash	LLL	8.40
06/15	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-06-15	Cash	KEY	1.86
06/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-06-15	Cash	EFX	3.24
06/16	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 66.000000 PD:2009-06-16	Cash	ANF	11.55
06/22	Taxable Dividend	MACERICH COMPANY MAC .60 cash div/ option # 2 cash /daw	Cash	MAC	7.91
06/22	Taxable Dividend	MACERICH COMPANY MAC/.60 cash div opt 2 stk mix/be	rei	MAC	64.69
06/26	Taxable Dividend	LENDER PROCESSING SERVICES INC LPS on 65.000000 PD:2009-06-26	Cash	LPS	6.50
06/29	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-06-29	Cash	COH	8.40
06/30	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-06-30	Cash	RRC	1.88
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**247.10**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/03	Sell	ENSCO INTERNATIONAL INC Reported Price: 38.61000	Cash	ESV	(62.000)	38.610	2,393.76
06/03	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Price: 22.52000	Cash	CHK	(99.000)	22.520	2,229.42
Total Securities Sold/Matured							**4,623.18**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/03	Buy	TIDEWATER INCORPORATED Reported Price: 47.46000	Cash	TDW	42.000	47.460	(1,993.32)
06/03	Buy	CABOT OIL & GAS CORP Reported Price: 33.63000	Cash	COG	62.000	33.630	(2,085.06)
06/24	Reinvest Distribution	MACERICH COMPANY MAC/.60 div opt 2 prorate/be	Cash	MAC	3.000	19.993	(59.98)
Total Securities Purchased							**(4,138.36)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	247.00		811.67	
Money Market	0.10		1.29	
Total Income	**247.10**		**812.96**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,623.18**	**49,856.05**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		1,783.48
06/01/09	Sweep From csh to 696	36.86	1,820.34
06/03/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	1,835.38
06/05/09	Sweep to Dreyfus 696 General MMKT Cl B	12.78	1,848.16
06/08/09	Sweep to Dreyfus 696 General MMKT Cl B	544.80	2,392.96
06/10/09	Sweep to Dreyfus 696 General MMKT Cl B	34.51	2,427.47
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	29.98	2,457.45
06/16/09	Sweep to Dreyfus 696 General MMKT Cl B	28.45	2,485.90
06/23/09	Sweep to Dreyfus 696 General MMKT Cl B	7.91	2,493.81
06/26/09	Sweep to Dreyfus 696 General MMKT Cl B	6.50	2,500.31
06/29/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	2,508.71
06/30/09	Accumulated Earnings Posted	0.10	2,508.81
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	2,510.69

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	COMERICA INC	CMA	4.65
07/01/09	Dividend	GOODRICH CORP	GR	12.00
07/01/09	Dividend	EL PASO CORPORATION	EP	16.25
07/01/09	Dividend	WESTAR ENERGY INC	WR	24.60
07/02/09	Dividend	GUESS INC.	GES	10.30
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/29/09	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	77.40
Total				153.03

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

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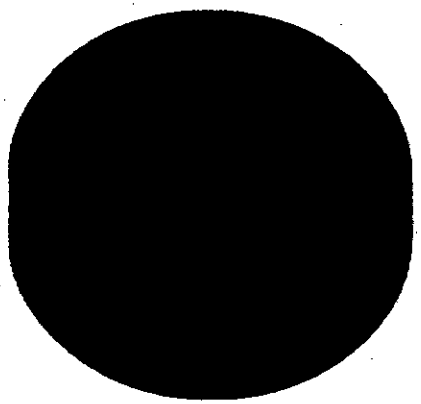
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	1,634.03	1,783.48
Equities	121,529.32	130,559.15
Total Account Value	**123,163.35**	**132,342.63**
Net Account Value	**123,163.35**	**132,342.63**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,634.03	121,529.32	123,163.35
Funds Deposited			
Income Activity	23.23		23.23
Securities Sold/Matured	11,087.89	(11,087.89)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,961.67)	10,961.67	
Securities Delivered			
Change in Value of Securities		9,156.05	9,156.05
Ending Balance	**1,783.48**	**130,559.15**	**132,342.63**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,783.48	1.35%		N/A	N/A
Total Cash & Money Market Funds					**1,783.48**	**1.35%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	30.110	1,987.26	1.50%	46.20	4,913.95	(2,926.69)
AFLAC CORP	Cash	AFL	63.000	35.500	2,236.50	1.69%	70.56	1,721.16	515.34
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	13.940	1,798.26	1.36%	258.00	1,868.28	(70.02)
ANSYS INC	Cash	ANSS	77.000	29.820	2,296.14	1.73%		2,878.15	(582.01)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	56.820	1,931.88	1.46%		2,483.86	(551.98)
BE AEROSPACE INC	Cash	BEAV	133.000	14.860	1,976.38	1.49%		2,953.92	(977.54)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	13.940	1,714.62	1.30%		2,799.95	(1,085.33)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.340	2,436.88	1.84%		1,951.36	485.52
CENTRAL EURO DIS	Cash	CEDC	135.000	25.170	3,397.95	2.57%		1,418.65	1,979.30
CEPHALON INC ceph	Cash	CEPH	29.000	58.310	1,690.99	1.28%		1,905.79	(214.80)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	99.000	22.660	2,243.34	1.70%	29.70	2,091.86	151.48
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	27.250	2,997.50	2.26%	17.60	N/A	N/A

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	26.270	2,942.24	2.22%	33.60	3,173.17	(230.93)
COMERICA INC	Cash	CMA	93.000	21.680	2,016.24	1.52%	18.60	1,343.85	672.39
CREE INC	Cash	CREE	88.000	30.360	2,671.68	2.02%		1,631.71	1,039.97
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.070	1,646.28	1.24%	8.16	1,779.39	(133.11)
EL PASO CORPORATION	Cash	EP	325.000	9.750	3,168.75	2.39%	65.00	4,411.51	(1,242.76)
ENERGEN CORPORATION	Cash	EGN	67.000	37.220	2,493.74	1.88%	33.50	1,833.79	659.95
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	38.890	2,411.18	1.82%	6.20	1,912.66	498.52
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.220	2,204.82	1.67%	12.96	3,217.17	(1,012.35)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	31.760	3,080.72	2.33%		3,230.09	(149.37)
FLOWSERVE CORPORATION	Cash	FLS	29.000	73.570	2,133.53	1.61%	31.32	1,464.21	669.32
FOSTER WHEELER AG	Cash	FWLT	72.000	26.520	1,909.44	1.44%		1,511.42	398.02
GAMESTOP CORP CL A	Cash	GME	93.000	24.950	2,320.35	1.75%		3,238.22	(917.87)
GOODRICH CORP	Cash	GR	48.000	48.540	2,329.92	1.76%	48.00	2,433.73	(103.81)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	190.000	11.450	2,175.50	1.64%		1,111.66	1,063.84
GUESS INC.	Cash	GES	103.000	25.820	2,659.46	2.01%	41.20	1,719.89	939.57
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	34.310	1,715.50	1.30%	22.50	2,099.73	(384.23)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HOLOGIC INC	Cash	HOLX	191.000	12.670	2,419.97	1.83%		2,283.99	135.98
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.380	2,316.86	1.75%		4,227.22	(1,910.36)
HUMANA INCORPORATED	Cash	HUM	72.000	31.330	2,255.76	1.70%		2,240.64	15.12
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.900	2,187.90	1.65%		2,181.47	6.43
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	31.070	2,485.60	1.88%	76.80	1,426.40	1,059.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	16.490	2,094.23	1.58%		3,442.84	(1,348.61)
KEYCORP	Cash	KEY	186.000	5.000	930.00	0.70%	7.44	1,493.57	(563.57)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	73.510	1,764.24	1.33%	33.60	1,456.47	307.77
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	29.050	1,888.25	1.43%	26.00	1,896.70	(8.45)
LUBRIZOL CORPORATION	Cash	LZ	41.000	44.670	1,831.47	1.38%	50.84	1,423.79	407.68
MACERICH COMPANY	Cash	MAC	121.000	16.880	2,042.48	1.54%	290.40	3,701.61	(1,659.13)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	11.430	1,954.53	1.48%		2,809.07	(854.54)
MCAFEE INC	Cash	MFE	54.000	39.230	2,118.42	1.60%		1,960.26	158.16
MEDAREX INC	Cash	MEDX	301.000	7.240	2,179.24	1.65%		2,643.01	(463.77)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	15.720	2,122.20	1.60%	21.60	2,198.56	(76.36)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	11.680	1,681.92	1.27%		3,886.03	(2,204.11)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	21.110	1,773.24	1.34%		2,806.66	(1,033.42)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.400	2,331.20	1.76%		3,077.96	(746.76)
PARTNERRE LTD	Cash	PRE	32.000	65.260	2,088.32	1.58%	59.52	2,165.12	(76.80)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	110.110	2,202.20	1.66%		1,118.48	1,083.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	45.810	2,153.07	1.63%	7.52	1,913.73	239.34
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	52.800	1,900.80	1.44%	51.12	2,034.98	(134.18)
SOHU.COM INC	Cash	SOHU	35.000	63.020	2,205.70	1.67%		1,670.48	535.22
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	10.600	2,120.00	1.60%	40.00	4,827.02	(2,707.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	23.060	2,628.84	1.99%		2,969.71	(340.87)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	17.040	2,078.88	1.57%		2,120.91	(42.03)
TEMPLE INLAND INC	Cash	TIN	169.000	12.780	2,159.82	1.63%	67.60	2,041.30	118.52
TYSON FOODS INC CLASS A	Cash	TSN	162.000	13.320	2,157.84	1.63%	25.92	1,081.18	1,076.66
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	35.760	2,467.44	1.86%		2,350.52	116.92
WATERS CORP	Cash	WAT	41.000	43.320	1,776.12	1.34%		1,845.82	(69.70)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	26.730	2,191.86	1.66%		4,350.57	(2,158.71)
WESTAR ENERGY INC	Cash	WR	82.000	17.850	1,463.70	1.11%	98.40	1,878.62	(414.92)
Total Equities					**130,559.15**	**98.62%**	**1,599.86**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/15	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 88.000000 PD:2009-05-15	Cash	KALU	21.12
05/26	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-05-26	Cash	EWBC	2.04
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**23.23**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Sell	SUPERIOR ENERGY SERVICES INC Reported Price: 21.32000	Cash	SPN	(25.000)	21.320	532.99
05/19	Sell	OLIN CORPORATION Reported Price: 13.00090	Cash	OLN	(109.000)	13.001	1,417.06
05/19	Sell	LIFE TECHNOLOGIES CORP Reported Price: 37.58000	Cash	LIFE	(58.000)	37.580	2,179.58
05/19	Sell	KAISER ALUMINUM CORP PAR $0.01 Reported Price: 31.76000	Cash	KALU	(8.000)	31.760	254.07

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 12.25000	Cash	GT	(50.000)	12.250	612.48
05/19	Sell	COACH INC Reported Price: 25.33000	Cash	COH	(26.000)	25.330	658.56
05/19	Sell	CERNER CORPORATION Reported Price: 58.87000	Cash	CERN	(43.000)	58.870	2,531.34
05/19	Sell	CENTRAL EURO DIS Reported Price: 23.63000	Cash	CEDC	(21.000)	23.630	496.22
05/19	Sell	CA INC Reported Price: 17.99000	Cash	CA	(89.000)	17.990	1,601.07
05/19	Sell	AFLAC CORP Reported Price: 34.98000	Cash	AFL	(23.000)	34.980	804.52
Total Securities Sold/Matured							**11,087.89**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Buy	WATERS CORP Reported Price: 45.02000	Cash	WAT	41.000	45.020	(1,845.82)
05/19	Buy	TEMPLE INLAND INC Reported Price: 12.07870	Cash	TIN	169.000	12.079	(2,041.30)
05/19	Buy	SOHU.COM INC Reported Price: 55.52000	Cash	SOHU	7.000	55.520	(388.64)
05/19	Buy	LENDER PROCESSING SERVICES INC Reported Price: 29.18000	Cash	LPS	65.000	29.180	(1,896.70)
05/19	Buy	KANSAS CITY SOUTHERN Reported Price: 16.38000	Cash	KSU	25.000	16.380	(409.50)
05/19	Buy	HUMANA INCORPORATED Reported Price: 31.12000	Cash	HUM	72.000	31.120	(2,240.64)

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Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Buy	HOLOGIC INC Reported Price: 11.98000	Cash	HOLX	59.000	11.980	(706.82)
05/19	Buy	GAMESTOP CORP CL A Reported Price: 26.00000	Cash	GME	22.000	26.000	(572.00)
05/19	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 21.84000	Cash	CHK	25.000	21.840	(546.00)
05/19	Buy	CEPHALON INC ceph Reported Price: 62.85000	Cash	CEPH	5.000	62.850	(314.25)
Total Securities Purchased							**(10,961.67)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.16		564.67	
Money Market	0.07		1.19	
Total Income	**23.23**		**565.86**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,087.89**	**45,232.87**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,634.03
05/15/09	[redacted] Sweep to Dreyfus 696 General MMKT Cl B	21.12	1,655.15

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	126.22	1,781.37
05/26/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	1,783.41
05/29/09	Accumulated Earnings Posted	0.07	1,783.48

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.40
06/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
06/01/09	Dividend	PARTNERRE LTD	PRE	15.04
06/01/09	Dividend	AFLAC CORP	AFL	24.08
06/05/09	Dividend	SHERWIN-WILLIAMS COMPANY	SHW	12.78
06/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
06/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
06/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				89.03

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SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

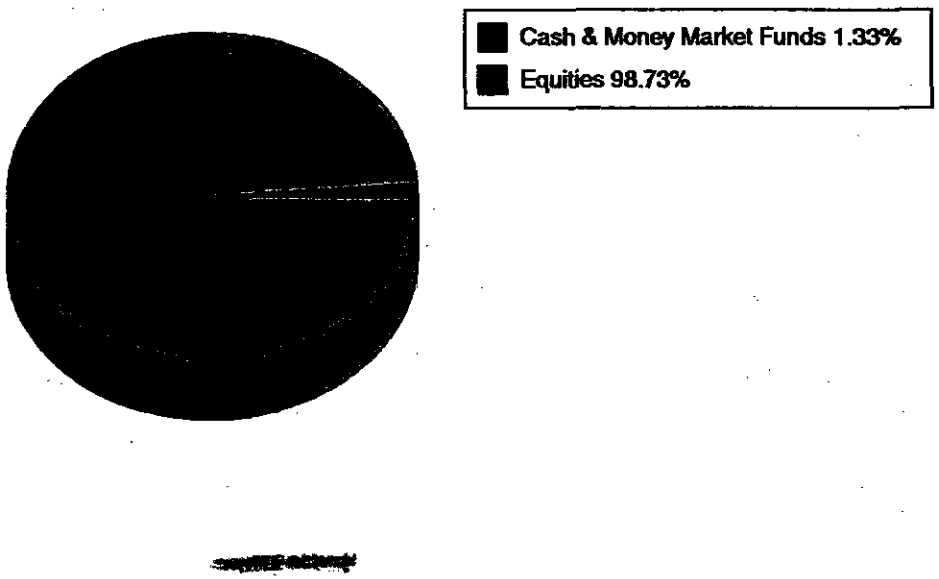
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	980.52	1,634.03
Equities	100,223.60	121,529.32
Total Account Value	**101,204.12**	**123,163.35**
Net Account Value	**101,204.12**	**123,163.35**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	980.52	100,223.60	101,204.12
Funds Deposited			
Income Activity	153.18		153.18
Securities Sold/Matured	7,342.71	(7,342.71)	
Securities Received			
Funds Withdrawn	(426.94)		(426.94)
Margin Interest			
Securities Purchased	(6,415.44)	6,415.44	
Securities Delivered			
Change in Value of Securities		22,232.99	22,232.99
Ending Balance	**1,634.03**	**121,529.32**	**123,163.35**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,634.03	1.33%		N/A	N/A
Total Cash & Money Market Funds					**1,634.03**	**1.33%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	27.060	1,785.96	1.45%	46.20	4,913.95	(3,127.99)
AFLAC CORP	Cash	AFL	86.000	28.890	2,484.54	2.02%	96.32	2,349.52	135.02
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	14.070	1,815.03	1.47%	258.00	1,868.28	(53.25)
ANSYS INC	Cash	ANSS	77.000	27.620	2,126.74	1.73%		2,878.15	(751.41)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	57.780	1,964.52	1.60%		2,483.86	(519.34)
BE AEROSPACE INC	Cash	BEAV	133.000	10.790	1,435.07	1.17%		2,953.92	(1,518.85)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	12.860	1,581.78	1.28%		2,799.95	(1,218.17)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	5.780	1,918.96	1.56%		1,951.36	(32.40)
CA INC	Cash	CA	89.000	17.250	1,535.25	1.25%	14.24	1,543.25	(8.00)
CENTRAL EURO DIS	Cash	CEDC	156.000	22.400	3,494.40	2.84%		1,848.07	1,646.33
CEPHALON INC ceph	Cash	CEPH	24.000	65.610	1,574.64	1.28%		1,591.54	(16.90)
CERNER CORPORATION	Cash	CERN	43.000	53.800	2,313.40	1.88%		1,636.46	676.94

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Account Number: [redacted]1
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	74.000	19.710	1,458.54	1.18%	22.20	1,545.86	(87.32)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	23.060	2,536.60	2.06%	38.50	N/A	N/A
COACH INC	Cash	COH	138.000	24.500	3,381.00	2.75%	41.40	4,005.93	(624.93)
COMERICA INC	Cash	CMA	93.000	20.980	1,951.14	1.58%	18.60	1,343.85	607.29
CREE INC	Cash	CREE	88.000	27.390	2,410.32	1.96%		1,631.71	778.61
EAST WEST BANCORP INC	Cash	EWBC	204.000	6.830	1,393.32	1.13%	8.16	1,779.39	(386.07)
EL PASO CORPORATION	Cash	EP	325.000	6.900	2,242.50	1.82%	65.00	4,411.51	(2,169.01)
ENERGEN CORPORATION	Cash	EGN	67.000	36.120	2,420.04	1.96%	33.50	1,833.79	586.25
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	28.280	1,753.36	1.42%	6.20	1,912.66	(159.30)
EQUIFAX INCORPORATED	Cash	EFX	81.000	29.160	2,361.96	1.92%	12.96	3,217.17	(855.21)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	27.270	2,645.19	2.15%		3,230.09	(584.90)
FLOWSERVE CORPORATION	Cash	FLS	29.000	67.900	1,969.10	1.60%	31.32	1,464.21	504.89
FOSTER WHEELER AG	Cash	FWLT	72.000	21.530	1,550.16	1.26%		1,511.42	38.74
GAMESTOP CORP CL A	Cash	GME	71.000	30.160	2,141.36	1.74%		2,666.22	(524.86)
GOODRICH CORP	Cash	GR	48.000	44.280	2,125.44	1.73%	48.00	2,433.73	(308.29)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	240.000	10.990	2,637.60	2.14%		1,409.52	1,228.08

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GUESS INC.	Cash	GES	103.000	26.040	2,682.12	2.18%	41.20	1,719.89	962.23
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	29.980	1,499.00	1.22%	22.50	2,099.73	(600.73)
HOLOGIC INC	Cash	HOLX	132.000	14.860	1,961.52	1.59%		1,577.17	384.35
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	7.690	1,899.43	1.54%		4,227.22	(2,327.79)
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	38.040	1,940.04	1.58%		2,181.47	(241.43)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	88.000	29.540	2,599.52	2.11%	84.48	1,569.04	1,030.48
KANSAS CITY SOUTHERN	Cash	KSU	102.000	15.250	1,555.50	1.26%		3,033.34	(1,477.84)
KEYCORP	Cash	KEY	186.000	6.150	1,143.90	0.93%	46.50	1,493.57	(349.67)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	76.150	1,827.60	1.48%	33.60	1,456.47	371.13
LIFE TECHNOLOGIES CORP	Cash	LIFE	58.000	37.300	2,163.40	1.76%		1,543.88	619.52
LUBRIZOL CORPORATION	Cash	LZ	41.000	43.220	1,772.02	1.44%	50.84	1,423.79	348.23
MACERICH COMPANY	Cash	MAC	121.000	17.530	2,121.13	1.72%	387.20	3,701.61	(1,580.48)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	10.980	1,877.58	1.52%		2,809.07	(931.49)
MCAFEE INC	Cash	MFE	54.000	37.540	2,027.16	1.65%		1,960.26	66.90
MEDAREX INC	Cash	MEDX	301.000	5.920	1,781.92	1.45%		2,643.01	(861.09)

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Account Number: [redacted]
Marken Interests [redacted]
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	16.070	2,169.45	1.76%	21.60	2,198.56	(29.11)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	13.800	1,987.20	1.61%		3,886.03	(1,898.83)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	19.230	1,615.32	1.31%		2,806.66	(1,191.34)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.350	2,509.80	2.04%		3,077.96	(568.16)
OLIN CORPORATION	Cash	OLN	109.000	12.600	1,373.40	1.12%	87.20	1,281.71	91.69
PARTNERRE LTD	Cash	PRE	32.000	68.190	2,182.08	1.77%	59.52	2,165.12	16.96
PRICELINE.COM INC NEW	Cash	PCLN	20.000	97.090	1,941.80	1.58%		1,118.48	823.32
RANGE RESOURCES CORP COM	Cash	RRC	47.000	39.970	1,878.59	1.53%	7.52	1,913.73	(35.14)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	56.640	2,039.04	1.66%	51.12	2,034.98	4.06
SOHU.COM INC	Cash	SOHU	28.000	52.150	1,460.20	1.19%		1,281.84	178.36
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	11.610	2,322.00	1.89%	120.00	4,827.02	(2,505.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	139.000	19.210	2,670.19	2.17%		4,022.65	(1,352.46)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	15.910	1,941.02	1.58%		2,120.91	(179.89)
TYSON FOODS INC CLASS A	Cash	TSN	162.000	10.540	1,707.48	1.39%	25.92	1,081.18	626.30
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	33.370	2,302.53	1.87%		2,350.52	(47.99)
WESCO INTERNATIONAL INC	Cash	WCC	82.000	26.000	2,132.00	1.73%		4,350.57	(2,218.57)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTAR ENERGY INC	Cash	WR	82.000	17.530	1,437.46	1.17%	98.40	1,878.62	(441.16)
Total Equities					**121,529.32**	**98.73%**	**1,878.20**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WESTAR ENERGY INC WR on 128.000000 PD:2009-04-01	Cash	WR	38.40
04/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-04-01	Cash	GR	12.00
04/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-04-01	Cash	EP	16.25
04/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-04-01	Cash	CMA	4.65
04/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-04-08	Cash	FLS	7.83
04/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 35.000000 PD:2009-04-13	Cash	SII	4.20
04/17	Taxable Dividend	GUESS INC. GES on 119.000000 PD:2009-04-17	Cash	GES	11.90
04/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 105.000000 PD:2009-04-29	Cash	NLY	52.50

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 135.000000 PD:2009-04-30	Cash	MRX	5.40
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**153.18**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/16	Sell	WESTAR ENERGY INC Reported Price: 17.70000	Cash	WR	(46.000)	17.700	814.18
04/16	Sell	TYSON FOODS INC CLASS A Reported Price: 10.93000	Cash	TSN	(39.000)	10.930	426.26
04/16	Sell	HOLOGIC INC Reported Price: 14.39000	Cash	HOLX	(32.000)	14.390	460.47
04/16	Sell	GUESS INC. Reported Price: 22.55000	Cash	GES	(16.000)	22.550	360.79
04/16	Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 9.43270	Cash	GT	(223.000)	9.433	2,103.44
04/16	Sell	CENTRAL EURO DIS Reported Price: 19.04000	Cash	CEDC	(96.000)	19.040	1,827.79
04/16	*Sell*	*ALPHA NATURAL RESOURCES INC Reported Price: 17.53000*	*Cash*	*ANR*	*(77.000)*	*17.530*	*1,349.78*
Total Securities Sold/Matured							**7,342.71**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(426.94)
Total Funds Withdrawn [redacted]					**(426.94)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/16	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 33.93000	Cash	VAR	14.000	33.930	(475.02)
04/16	Buy	SUPERIOR ENERGY SERVICES INC Reported Price: 15.90000	Cash	SPN	37.000	15.900	(588.30)
04/16	Buy	JACOBS ENGINEERING GROUP INC Reported Price: 46.59000	Cash	JEC	14.000	46.590	(652.26)
04/16	Buy	EAST WEST BANCORP INC Reported Price: 5.80000	Cash	EWBC	78.000	5.800	(452.40)
04/16	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 20.89000	Cash	CHK	74.000	20.890	(1,545.86)
04/16	Buy	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT Reported Price: 14.67000	Cash	NLY	24.000	14.670	(352.08)
04/16	Buy	AFLAC CORP Reported Price: 27.32000	Cash	AFL	86.000	27.320	(2,349.52)
Total Securities Purchased							**(6,415.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	153.13		541.51	
Money Market	0.05		1.12	
Total Income	**153.18**		**542.63**	

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	7,342.71	34,144.98

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		980.52
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	71.30	1,051.82
04/08/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	1,059.65
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	4.20	1,063.85
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(415.04)	648.81
04/21/09	Sweep to Dreyfus 696 General MMKT Cl B	927.27	1,576.08
04/29/09	Sweep to Dreyfus 696 General MMKT Cl B	52.50	1,628.58
04/30/09	Accumulated Earnings Posted	0.05	1,628.63
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	5.40	1,634.03

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	21.12

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

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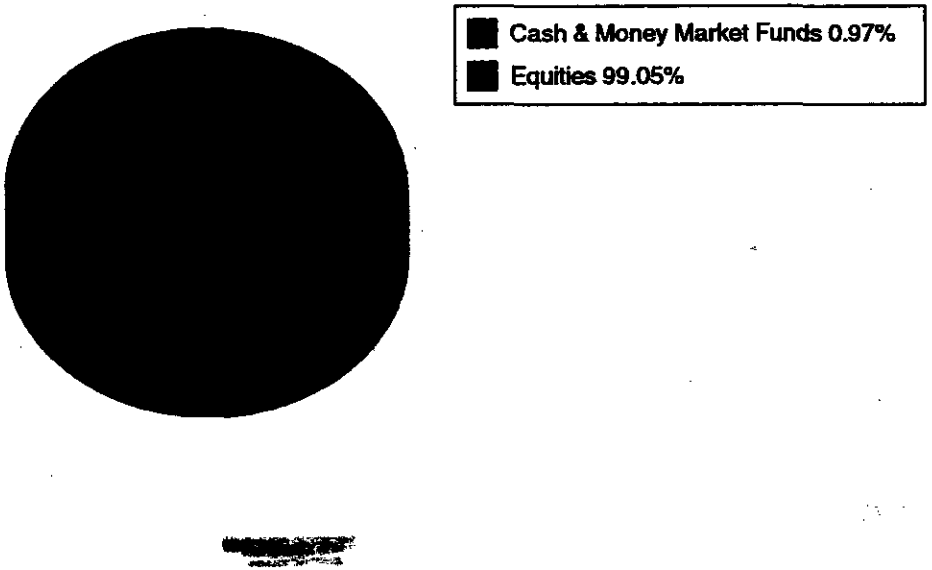
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	1,817.91	980.52
Equities	90,628.83	100,223.60
Total Account Value	**92,446.74**	**101,204.12**
Net Account Value	**92,446.74**	**101,204.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,817.91	90,628.83	92,446.74
Funds Deposited			
Income Activity	246.12		246.12
Securities Sold/Matured	9,758.93	(9,758.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,842.44)	10,842.44	
Securities Delivered			
Change in Value of Securities		8,511.26	8,511.26
Ending Balance	**980.52**	**100,223.60**	**101,204.12**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

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Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	*Beginning Balance*		1,817.91
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	37.71	1,855.62
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	96.80	1,952.42
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	18.91	1,971.33
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	31.21	2,002.54
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	46.44	2,048.98
03/17/09	Sweep to Dreyfus 696 General MMKT Cl B	11.55	2,060.53
03/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,081.96)	978.57
03/31/09	Accumulated Earnings Posted	0.07	978.64
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	980.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	COMERICA INC	CMA	4.65
04/01/09	Dividend	GOODRICH CORP	GR	12.00
04/01/09	Dividend	EL PASO CORPORATION	EP	16.25
04/01/09	Dividend	WESTAR ENERGY INC	WR	38.40
04/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83
04/29/09	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	52.50
Total				**131.63**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	18.160	1,997.60	1.97%	38.50	N/A	N/A
COACH INC	Cash	COH	138.000	16.700	2,304.60	2.28%		4,005.93	(1,701.33)
COMERICA INC	Cash	CMA	93.000	18.310	1,702.83	1.68%	18.60	1,343.85	358.98
CREE INC	Cash	CREE	88.000	23.530	2,070.64	2.05%		1,631.71	438.93
EAST WEST BANCORP INC	Cash	EWBC	126.000	4.570	575.82	0.57%	10.08	1,326.99	(751.17)
EL PASO CORPORATION	Cash	EP	325.000	6.250	2,031.25	2.01%	65.00	4,411.51	(2,380.26)
ENERGEN CORPORATION	Cash	EGN	67.000	29.130	1,951.71	1.93%	33.50	1,833.79	117.92
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	26.400	1,636.80	1.62%	6.20	1,912.66	(275.86)
EQUIFAX INCORPORATED	Cash	EFX	81.000	24.450	1,980.45	1.96%	12.96	3,217.17	(1,236.72)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	20.950	2,032.15	2.01%		3,230.09	(1,197.94)
FLOWSERVE CORPORATION	Cash	FLS	29.000	56.120	1,627.48	1.61%	29.00	1,464.21	163.27
FOSTER WHEELER AG	Cash	FWLT	72.000	17.470	1,257.84	1.24%		1,511.42	(253.58)
GAMESTOP CORP CL A	Cash	GME	71.000	28.020	1,989.42	1.97%		2,666.22	(676.80)
GOODRICH CORP	Cash	GR	48.000	37.890	1,818.72	1.80%	48.00	2,433.73	(615.01)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	463.000	6.260	2,898.38	2.86%		2,738.00	160.38
GUESS INC.	Cash	GES	119.000	21.080	2,508.52	2.48%	47.60	1,993.01	515.51

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Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	28.820	1,441.00	1.42%	22.50	2,099.73	(658.73)
HOLOGIC INC	Cash	HOLX	164.000	13.090	2,146.76	2.12%		1,959.52	187.24
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	3.920	968.24	0.96%	197.60	4,227.22	(3,258.98)
JACOBS ENGINEERING GROUP INC	Cash	JEC	37.000	38.660	1,430.42	1.41%		1,529.21	(98.79)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	88.000	23.120	2,034.56	2.01%	84.48	1,569.04	465.52
KANSAS CITY SOUTHERN	Cash	KSU	102.000	12.710	1,296.42	1.28%		3,033.34	(1,736.92)
KEYCORP	Cash	KEY	186.000	7.870	1,463.82	1.45%	46.50	1,493.57	(29.75)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	67.800	1,627.20	1.61%	28.80	1,456.47	170.73
LIFE TECHNOLOGIES CORP	Cash	LIFE	58.000	32.480	1,883.84	1.86%		1,543.88	339.96
LUBRIZOL CORPORATION	Cash	LZ	41.000	34.010	1,394.41	1.38%	50.84	1,423.79	(29.38)
MACERICH COMPANY	Cash	MAC	121.000	6.260	757.46	0.75%	387.20	3,701.61	(2,944.15)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	9.160	1,566.36	1.55%		2,809.07	(1,242.71)
MCAFEE INC	Cash	MFE	54.000	33.500	1,809.00	1.79%		1,960.26	(151.26)
MEDAREX INC	Cash	MEDX	301.000	5.130	1,544.13	1.53%		2,643.01	(1,098.88)
MEDICIS PHARMACEUTICAL CORP (NEW) [redacted]	Cash	MRX	135.000	12.370	1,669.95	1.65%	21.60	2,198.56	(528.61)

Account Numbe[redacted]
Marken Interests Ltd
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February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MONSTER WORLDWIDE INC	Cash	MWW	144.000	8.150	1,173.60	1.16%		3,886.03	(2,712.43)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	19.580	1,644.72	1.63%		2,806.66	(1,161.94)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	10.840	2,037.92	2.01%		3,077.96	(1,040.04)
OLIN CORPORATION	Cash	OLN	109.000	14.270	1,555.43	1.54%	87.20	1,281.71	273.72
PARTNERRE LTD	Cash	PRE	32.000	62.070	1,986.24	1.96%	58.88	2,165.12	(178.88)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	78.780	1,575.60	1.56%		1,118.48	457.12
RANGE RESOURCES CORP COM	Cash	RRC	47.000	41.160	1,934.52	1.91%	7.52	1,913.73	20.79
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	51.970	1,870.92	1.85%	50.40	2,034.98	(164.06)
SOHU.COM INC	Cash	SOHU	28.000	41.310	1,156.68	1.14%		1,281.84	(125.16)
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	9.000	1,800.00	1.78%	120.00	4,827.02	(3,027.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	12.890	1,314.78	1.30%		3,434.35	(2,119.57)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	13.810	1,684.82	1.66%		2,120.91	(436.09)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	9.390	1,887.39	1.86%	32.16	1,377.19	510.20
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	30.440	1,674.20	1.65%		1,875.50	(201.30)
WESCO INTERNATIONAL INC	Cash	WCC	82.000	18.120	1,485.84	1.47%		4,350.57	(2,864.73)
WESTAR ENERGY INC	Cash	WR	128.000	17.530	2,243.84	2.22%	148.48	2,932.48	(688.64)
[redacted]									
Total Equities					**100,223.60**	**99.05%**	**1,924.04**		

End of Account Positions

Account Number [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-03-02	Cash	PRE	15.04
03/02	Taxable Dividend	EQT CORP EQT on 72.000000 PD:2009-03-01	Cash	EQT	15.84
03/02	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 78.000000 PD:2009-03-02	Cash	CLF	6.83
03/06	Taxable Dividend	MACERICH COMPANY MAC on 121.000000 PD:2009-03-06	Cash	MAC	96.80
03/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 61.000000 PD:2009-03-10	Cash	LZ	18.91
03/13	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-03-13	Cash	SHW	12.78
03/13	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-03-13	Cash	KEY	11.63
03/13	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-03-13	Cash	EFX	3.24
03/13	Taxable Dividend	CA INC CA on 89.000000 PD:2009-03-13	Cash	CA	3.56
03/16	Taxable Dividend	TYSON FOODS INC CLASS A TSN on 201.000000 PD:2009-03-15	Cash	TSN	8.04
03/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-03-16	Cash	BID	30.00
03/16	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-03-16	Cash	LLL	8.40
03/17	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 66.000000 PD:2009-03-17	Cash	ANF	11.55
03/20	Taxable [redacted]	ENSCO INTERNATIONAL INC ESV on 62.000000 PD:2009-03-20	Cash	ESV	1.55

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Marken Interests Ltd
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Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-03-31	Cash	RRC	1.88
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**246.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Sell	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 8.74000	Cash	MRVL	(55.000)	8.740	480.70
03/17	Sell	ARCH CAPITAL GROUP LTD Reported Price: 52.01000	Cash	ACGL	(5.000)	52.010	260.05
03/17	Sell	TD AMERITRADE HOLDING CORP Reported Price: 12.51000	Cash	AMTD	(25.000)	12.510	312.75
03/17	Sell	SMITH INTERNATIONAL INC Reported Price: 23.51000	Cash	SII	(35.000)	23.510	822.85
03/17	Sell	PRICELINE.COM INC NEW Reported Price: 80.36000	Cash	PCLN	(13.000)	80.360	1,044.67
03/17	Sell	OSHKOSH TRUCK CORP Reported Price: 6.30120	Cash	OSK	(148.000)	6.301	932.57
03/17	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.91000	Cash	NDAQ	(14.000)	21.910	306.74
03/17	Sell	LUBRIZOL CORPORATION Reported Price: 29.77000	Cash	LZ	(20.000)	29.770	595.40
03/17	Sell	LIFE TECHNOLOGIES CORP Reported Price: 29.97000	Cash	LIFE	(38.000)	29.970	1,138.85
03/17	Sell [redacted]	HANOVER INSURANCE GROUP INC Reported Price: 29.73000	Cash	THG	(6.000)	29.730	178.38

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Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Buy	ENERGEN CORPORATION Reported Price: 27.37000	Cash	EGN	67.000	27.370	(1,833.79)
03/17	Buy	CREE INC Reported Price: 21.98000	Cash	CREE	10.000	21.980	(219.80)
03/17	Buy	COACH INC Reported Price: 15.04000	Cash	COH	26.000	15.040	(391.04)
03/17	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 12.47970	Cash	CLF	32.000	12.480	(399.35)
03/17	Buy	CENTRAL EURO DIS Reported Price: 9.65000	Cash	CEDC	97.000	9.650	(936.05)
03/17	Buy	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010 Reported Price: 12.01000	Cash	BMRN	32.000	12.010	(384.32)
Total Securities Purchased							**(10,842.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	246.05		388.38	
Money Market	0.07		1.07	
Total Income	**246.12**		**389.45**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,758.93**	**26,802.27**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
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Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				980.52	0.97%		N/A	N/A
Total Cash & Money Market Funds					**980.52**	**0.97%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	23.800	1,570.80	1.55%	46.20	4,913.95	(3,343.15)
ALPHA NATURAL RESOURCES INC	Cash	ANR	77.000	17.750	1,366.75	1.35%		4,548.75	(3,182.00)
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	105.000	13.870	1,456.35	1.44%	210.00	1,516.20	(59.85)
ANSYS INC	Cash	ANSS	77.000	25.100	1,932.70	1.91%		2,878.15	(945.45)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	53.860	1,831.24	1.81%		2,483.86	(652.62)
BE AEROSPACE INC	Cash	BEAV	133.000	8.670	1,153.11	1.14%		2,953.92	(1,800.81)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	12.350	1,519.05	1.50%		2,799.95	(1,280.90)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	3.450	1,145.40	1.13%		1,951.36	(805.96)
CA INC	Cash	CA	89.000	17.610	1,567.29	1.55%	14.24	1,543.25	24.04
CENTRAL EURO DIS	Cash	CEDC	252.000	10.760	2,711.52	2.68%		5,868.48	(3,156.96)
CEPHALON INC ceph	Cash	CEPH	24.000	68.100	1,634.40	1.61%		1,591.54	42.86
CERNER CORPORATION [redacted]	Cash	CERN	43.000	43.970	1,890.71	1.87%		1,636.46	254.25

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
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Statement Period
January 30, 2009 to February 27, 2009

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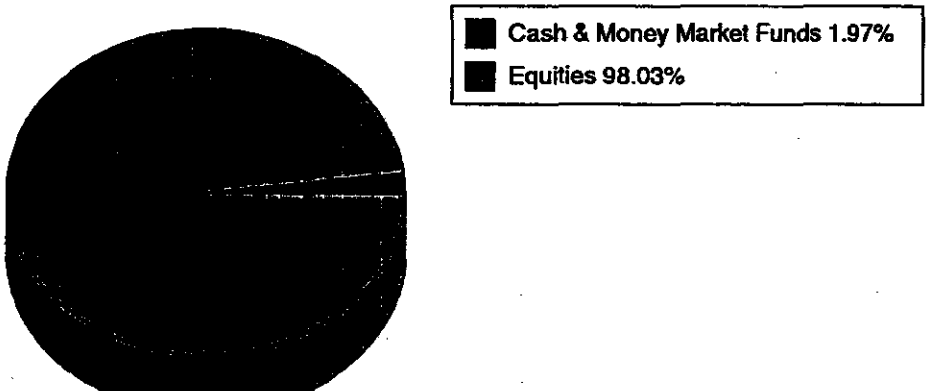
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	1,800.68	1,817.91
Equities	102,465.76	90,628.83
Total Account Value	**104,266.44**	**92,446.74**
Net Account Value	**104,266.44**	**92,446.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,800.68	102,465.76	104,266.44
Funds Deposited			
Income Activity	17.93		17.93
Securities Sold/Matured	4,808.46	(4,808.46)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,809.16)	4,809.16	
Securities Delivered			
Change in Value of Securities		(11,837.63)	(11,837.63)
Ending Balance	**1,817.91**	**90,628.83**	**92,446.74**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number [redacted]
Marken Interests Ltd
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Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,817.91	1.97%		N/A	N/A
Total Cash & Money Market Funds					**1,817.91**	**1.97%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	21.990	1,451.34	1.57%	46.20	4,913.95	(3,462.61)
ALPHA NATURAL RESOURCES INC	Cash	ANR	77.000	18.400	1,416.80	1.53%		4,548.75	(3,131.95)
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	105.000	13.900	1,459.50	1.58%	210.00	1,516.20	(56.70)
ANSYS INC	Cash	ANSS	77.000	20.170	1,553.09	1.68%		2,878.15	(1,325.06)
ARCH CAPITAL GROUP LTD	Cash	ACGL	39.000	54.000	2,106.00	2.28%		2,856.36	(750.36)
BE AEROSPACE INC	Cash	BEAV	133.000	7.460	992.18	1.07%		2,953.92	(1,961.74)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	91.000	12.000	1,092.00	1.18%		2,415.63	(1,323.63)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	2.780	922.96	1.00%		1,951.36	(1,028.40)
CA INC	Cash	CA	89.000	16.950	1,508.55	1.63%	14.24	1,543.25	(34.70)
CENTRAL EURO DIS	Cash	CEDC	155.000	6.670	1,033.85	1.12%		4,932.43	(3,898.58)
CENTURY ALUMINUM CO COM	Cash	CENX	186.000	2.220	412.92	0.45%		5,812.74	(5,399.82)
CEPHALON INC ceph	Cash	CEPH	24.000	65.590	1,574.16	1.70%		1,591.54	(17.38)

Account Number: [redacted]
Marken Interests Ltd
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CERNER CORPORATION	Cash	CERN	43.000	36.600	1,573.80	1.70%		1,636.46	(62.66)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	78.000	15.430	1,203.54	1.30%	27.30	N/A	N/A
COACH INC	Cash	COH	112.000	13.980	1,565.76	1.69%		3,614.89	(2,049.13)
COMERICA INC	Cash	CMA	93.000	15.010	1,395.93	1.51%	18.60	1,343.85	52.08
COMMERCIAL METALS CO	Cash	CMC	112.000	10.210	1,143.52	1.24%	53.76	3,773.26	(2,629.74)
CREE INC	Cash	CREE	78.000	19.640	1,531.92	1.66%		1,411.91	120.01
EAST WEST BANCORP INC	Cash	EWBC	126.000	7.110	895.86	0.97%	10.08	1,326.99	(431.13)
EL PASO CORPORATION	Cash	EP	325.000	6.750	2,193.75	2.37%	65.00	4,411.51	(2,217.76)
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	24.580	1,523.96	1.65%	6.20	1,912.66	(388.70)
EQT CORP	Cash	EQT	72.000	30.750	2,214.00	2.39%	63.36	2,189.52	24.48
EQUIFAX INCORPORATED	Cash	EFX	81.000	21.500	1,741.50	1.88%	12.96	3,217.17	(1,475.67)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	20.000	1,940.00	2.10%		3,230.09	(1,290.09)
FLOWSERVE CORPORATION	Cash	FLS	29.000	50.470	1,463.63	1.58%	29.00	1,464.21	(0.58)
FOSTER WHEELER AG	Cash	FWLT	50.000	15.040	752.00	0.81%		1,107.50	(355.50)
GAMESTOP CORP CL A	Cash	GME	71.000	26.920	1,911.32	2.07%		2,666.22	(754.90)
GOODRICH CORP	Cash	GR	48.000	33.140	1,590.72	1.72%	48.00	2,433.73	(843.01)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	341.000	4.440	1,514.04	1.64%		2,080.75	(566.71)
GUESS INC.	Cash	GES	89.000	16.070	1,430.23	1.55%	35.60	1,532.21	(101.98)
HANOVER INSURANCE GROUP INC	Cash	THG	56.000	35.170	1,969.52	2.13%	25.20	2,358.55	(389.03)
HOLOGIC INC	Cash	HOLX	164.000	11.320	1,856.48	2.01%		1,959.52	(103.04)
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	3.700	913.90	0.99%	197.60	4,227.22	(3,313.32)
KANSAS CITY SOUTHERN	Cash	KSU	78.000	17.690	1,379.82	1.49%		2,679.58	(1,299.76)
KEYCORP	Cash	KEY	186.000	7.010	1,303.86	1.41%	46.50	1,493.57	(189.71)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	67.650	1,623.60	1.76%	28.80	1,456.47	167.13
LIFE TECHNOLOGIES CORP	Cash	LIFE	96.000	29.150	2,798.40	3.03%		2,662.17	136.23
LUBRIZOL CORPORATION	Cash	LZ	61.000	27.490	1,676.89	1.81%	75.64	2,103.59	(426.70)
MACERICH COMPANY	Cash	MAC	121.000	11.420	1,381.82	1.49%	387.20	3,701.61	(2,319.79)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	226.000	7.510	1,697.26	1.84%		3,712.57	(2,015.31)
MCAFEE INC	Cash	MFE	54.000	27.950	1,509.30	1.63%		1,960.26	(450.96)
MEDAREX INC	Cash	MEDX	301.000	3.910	1,176.91	1.27%		2,643.01	(1,466.10)

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	95.000	11.280	1,071.60	1.16%	15.20	1,776.16	(704.56)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	6.590	948.96	1.03%		3,886.03	(2,937.07)
NASDAQ STOCK MARKET INC	Cash	NDAQ	98.000	20.900	2,048.20	2.22%		3,261.80	(1,213.60)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	8.860	1,665.68	1.80%		3,077.96	(1,412.28)
OSHKOSH TRUCK CORP	Cash	OSK	148.000	6.260	926.48	1.00%	59.20	5,169.33	(4,242.85)
PARTNERRE LTD	Cash	PRE	32.000	61.900	1,980.80	2.14%	58.88	2,165.12	(184.32)
PRICELINE.COM INC NEW	Cash	PCLN	33.000	84.860	2,800.38	3.03%		1,822.04	978.34
RANGE RESOURCES CORP COM	Cash	RRC	47.000	35.570	1,671.79	1.81%	7.52	1,913.73	(241.94)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	45.950	1,654.20	1.79%	50.40	2,034.98	(380.78)
SMITH INTERNATIONAL INC	Cash	SII	35.000	21.480	751.80	0.81%	16.80	827.75	(75.95)
SOHU.COM INC	Cash	SOHU	28.000	49.400	1,383.20	1.50%		1,281.84	101.36
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	6.710	1,342.00	1.45%	120.00	4,827.02	(3,485.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	13.190	1,345.38	1.46%		3,434.35	(2,088.97)
TD AMERITRADE HOLDING CORP	Cash	AMTD	147.000	11.870	1,744.89	1.89%		2,510.91	(766.02)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	8.430	1,694.43	1.83%	32.16	1,377.19	317.24
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	30.510	1,678.05	1.82%		1,875.50	(197.45)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	16.600	1,361.20	1.47%		4,350.57	(2,989.37)
WESTAR ENERGY INC	Cash	WR	128.000	16.900	2,163.20	2.34%	148.48	2,932.48	(769.28)
Total Equities					**90,628.83**	**98.03%**	**1,909.88**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/20	Taxable Dividend	OSHKOSH TRUCK CORP OSK on 148.000000 PD:2009-02-20	Cash	OSK	14.80
02/24	Taxable Dividend	EAST WEST BANCORP INC EWBC on 126.000000 PD:2009-02-24	Cash	EWBC	2.52
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
Total Income Activity					**17.93**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	ARCH CAPITAL GROUP LTD Reported Price: 58.91000	Cash	ACGL	(4.000)	58.910	235.64
02/05	Sell	WALTER INDUSTRIES INC NEW Reported Price: 19.87000	Cash	WLT	(42.000)	19.870	834.54
02/05	Sell	KEYCORP Reported Price: 7.15000	Cash	KEY	(30.000)	7.150	214.50

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	EL PASO CORPORATION Reported Price: 8.74000	Cash	EP	(42.000)	8.740	367.08
02/05	Sell	CEPHALON INC ceph Reported Price: 80.02000	Cash	CEPH	(7.000)	80.020	560.14
02/05	Sell	CA INC Reported Price: 18.34000	Cash	CA	(15.000)	18.340	275.10
02/12	Sell	TEREX CORPORATION Reported Price: 8.90000	Cash	TEX	(87.000)	8.900	774.30
02/12	Sell	GOODRICH CORP Reported Price: 38.03000	Cash	GR	(8.000)	38.030	304.24
02/18	Sell	ALLIANCE DATA SYS CORP Reported Price: 31.87000	Cash	ADS	(39.000)	31.870	1,242.92
Total Securities Sold/Matured							**4,808.46**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/10	Corporate Action	EQT CORP n/c frm 294549100 //krk	Cash	EQT	72.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Buy	SOTHEBY'S (DELAWARE) Reported Price: 8.33000	Cash	BID	31.000	8.330	(258.23)
02/05	Buy	SMITH INTERNATIONAL INC Reported Price: 23.65000	Cash	SII	35.000	23.650	(827.75)
02/05	Buy	GUESS INC. Reported Price: 17.66000	Cash	GES	22.000	17.660	(388.52)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 6.74000	Cash	GT	63.000	6.740	(424.62)
02/05	Buy	CENTRAL EURO DIS Reported Price: 12.70000	Cash	CEDC	41.000	12.700	(520.70)
02/12	Buy	FOSTER WHEELER AG Reported Price: 22.15000	Cash	FWLT	50.000	22.150	(1,107.50)
02/18	Buy	SOHU.COM INC Reported Price: 45.78000	Cash	SOHU	28.000	45.780	(1,281.84)
Total Securities Purchased							**(4,809.16)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/10	Corporate Action	EQUITABLE RESOURCES INC OLD N/C SEE 26884L109 n/c to 26884L109 //krk	Cash	EQTOLD	(72.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	17.32		142.33	
Money Market	0.61		1.00	
Total Income	**17.93**		**143.33**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,808.46**	**17,043.34**

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		2,011.70
02/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(211.02)	1,800.68
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	67.18	1,867.86
02/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(28.96)	1,838.90
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	14.80	1,853.70
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(38.92)	1,814.78
02/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2.52	1,817.30
02/27/09	Accumulated Earnings Posted	0.61	1,817.91

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	EQT CORP	EQT	15.84
03/02/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	6.83
03/02/09	Dividend	PARTNERRE LTD	PRE	15.04
03/06/09	Dividend	MACERICH COMPANY	MAC	96.80
03/10/09	Dividend	LUBRIZOL CORPORATION	LZ	18.91
03/13/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
03/13/09	Dividend	CA INC	CA	3.56
03/16/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				168.62

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CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

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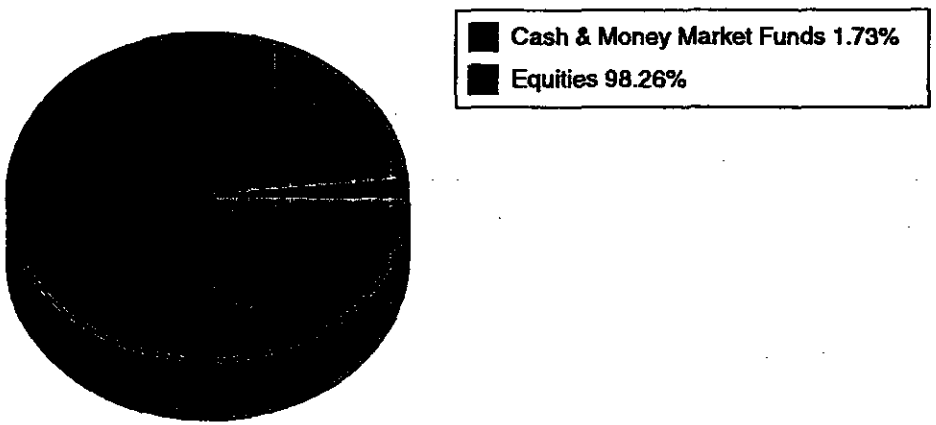
Account Summary

	12/31/08 Value	01 /30/09 Value
Cash & Money Market Funds	1,704.48	1,800.68
Equities	111,686.39	102,465.76
Total Account Value	**113,390.87**	**104,266.44**
Net Account Value	**113,390.87**	**104,266.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,704.48	111,686.39	113,390.87
Funds Deposited	2,007.52		2,007.52
Income Activity	125.40		125.40
Securities Sold/Matured	12,234.88	(12,234.88)	
Securities Received			
Funds Withdrawn	(2,480.62)		(2,480.62)
Margin Interest			
Securities Purchased	(11,790.98)	11,790.98	
Securities Delivered			
Change in Value of Securities		(8,776.73)	(8,776.73)
Ending Balance	**1,800.68**	**102,465.76**	**104,266.44**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(211.02)	(0.20%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,011.70	1.93%		N/A	N/A
Total Cash & Money Market Funds					**1,800.68**	**1.73%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	17.850	1,178.10	1.13%	46.20	4,913.95	(3,735.85)
ALLIANCE DATA SYS CORP	Cash	ADS	39.000	41.590	1,622.01	1.56%		2,318.95	(696.94)
ALPHA NATURAL RESOURCES INC	Cash	ANR	77.000	16.320	1,256.64	1.21%		4,548.75	(3,292.11)
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	105.000	15.140	1,589.70	1.52%	210.00	1,516.20	73.50
ANSYS INC	Cash	ANSS	77.000	24.860	1,914.22	1.84%		2,878.15	(963.93)
ARCH CAPITAL GROUP LTD	Cash	ACGL	43.000	60.150	2,586.45	2.48%		3,154.36	(567.91)
BE AEROSPACE INC	Cash	BEAV	133.000	9.670	1,286.11	1.23%		2,953.92	(1,667.81)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	91.000	19.260	1,752.66	1.68%		2,415.63	(662.97)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	3.810	1,264.92	1.21%		1,951.36	(686.44)
CA INC	Cash	CA	104.000	17.990	1,870.96	1.79%	16.64	1,803.35	67.61
CENTRAL EURO DIS	Cash	CEDC	114.000	12.100	1,379.40	1.32%		4,411.73	(3,032.33)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CENTURY ALUMINUM CO COM	Cash	CENX	186.000	3.550	660.30	0.63%		5,812.74	(5,152.44)
CEPHALON INC ceph	Cash	CEPH	31.000	77.180	2,392.58	2.29%		2,125.78	266.80
CERNER CORPORATION	Cash	CERN	43.000	33.720	1,449.96	1.39%		1,636.46	(186.50)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	78.000	23.170	1,807.26	1.73%	27.30	N/A	N/A
COACH INC	Cash	COH	112.000	14.600	1,635.20	1.57%		3,614.89	(1,979.69)
COMERICA INC	Cash	CMA	93.000	16.660	1,549.38	1.49%	18.60	1,343.85	205.53
COMMERCIAL METALS CO	Cash	CMC	112.000	11.500	1,288.00	1.24%	53.76	3,773.26	(2,485.26)
CREE INC	Cash	CREE	78.000	19.930	1,554.54	1.49%		1,411.91	142.63
EAST WEST BANCORP INC	Cash	EWBC	126.000	9.490	1,195.74	1.15%	10.08	1,326.99	(131.25)
EL PASO CORPORATION	Cash	EP	367.000	8.180	3,002.06	2.88%	73.40	5,173.32	(2,171.26)
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	27.360	1,696.32	1.63%	6.20	1,912.66	(216.34)
EQUIFAX INCORPORATED	Cash	EFX	81.000	24.720	2,002.32	1.92%	12.96	3,217.17	(1,214.85)
EQUITABLE RESOURCES INC	Cash	EQT	72.000	34.230	2,464.56	2.36%	63.36	2,189.52	275.04
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	22.170	2,150.49	2.06%		3,230.09	(1,079.60)
FLOWSERVE CORPORATION	Cash	FLS	29.000	53.310	1,545.99	1.48%	29.00	1,464.21	81.78
GAMESTOP CORP CL A	Cash	GME	71.000	24.780	1,759.38	1.69%		2,666.22	(906.84)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GOODRICH CORP	Cash	GR	56.000	38.660	2,164.96	2.08%	56.00	2,861.17	(696.21)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	278.000	6.170	1,715.26	1.65%		1,656.13	59.13
GUESS INC.	Cash	GES	67.000	16.090	1,078.03	1.03%	26.80	1,143.69	(65.66)
HANOVER INSURANCE GROUP INC	Cash	THG	56.000	40.420	2,263.52	2.17%	25.20	2,358.55	(95.03)
HOLOGIC INC	Cash	HOLX	164.000	11.790	1,933.56	1.85%		1,959.52	(25.96)
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	5.380	1,328.86	1.27%	197.60	4,227.22	(2,898.36)
KANSAS CITY SOUTHERN	Cash	KSU	78.000	18.160	1,416.48	1.36%		2,679.58	(1,263.10)
KEYCORP	Cash	KEY	216.000	7.280	1,572.48	1.51%	54.00	1,734.47	(161.99)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	79.020	1,896.48	1.82%	28.80	1,456.47	440.01
LIFE TECHNOLOGIES CORP	Cash	LIFE	96.000	25.460	2,444.16	2.34%		2,662.17	(218.01)
LUBRIZOL CORPORATION	Cash	LZ	61.000	34.120	2,081.32	2.00%	75.64	2,103.59	(22.27)
MACERICH COMPANY	Cash	MAC	121.000	14.740	1,783.54	1.71%	387.20	3,701.61	(1,918.07)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	226.000	7.290	1,647.54	1.58%		3,712.57	(2,065.03)
MCAFEE INC	Cash	MFE	54.000	30.490	1,646.46	1.58%		1,960.26	(313.80)
MEDAREX INC [redacted]	Cash	MEDX	301.000	5.970	1,796.97	1.72%		2,643.01	(846.04)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	95.000	13.930	1,323.35	1.27%	15.20	1,776.16	(452.81)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	9.210	1,326.24	1.27%		3,886.03	(2,559.79)
NASDAQ STOCK MARKET INC	Cash	NDAQ	98.000	21.820	2,138.36	2.05%		3,261.80	(1,123.44)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	9.860	1,853.68	1.78%		3,077.96	(1,224.28)
OSHKOSH TRUCK CORP	Cash	OSK	148.000	7.220	1,068.56	1.02%	59.20	5,169.33	(4,100.77)
PARTNERRE LTD	Cash	PRE	32.000	65.530	2,096.96	2.01%	58.88	2,165.12	(68.16)
PRICELINE.COM INC NEW	Cash	PCLN	33.000	67.090	2,213.97	2.12%		1,822.04	391.93
RANGE RESOURCES CORP COM	Cash	RRC	47.000	35.840	1,684.48	1.62%	7.52	1,913.73	(229.25)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	47.750	1,719.00	1.65%	50.40	2,034.98	(315.98)
SOTHEBY'S (DELAWARE)	Cash	BID	169.000	8.690	1,468.61	1.41%	101.40	4,568.79	(3,100.18)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	15.580	1,589.16	1.52%		3,434.35	(1,845.19)
TD AMERITRADE HOLDING CORP	Cash	AMTD	147.000	11.240	1,652.28	1.58%		2,510.91	(858.63)
TEREX CORPORATION	Cash	TEX	87.000	11.840	1,030.08	0.99%		5,695.54	(4,665.46)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	8.850	1,778.85	1.71%	32.16	1,377.19	401.66
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	37.130	2,042.15	1.96%		1,875.50	166.65
WALTER INDUSTRIES INC NEW	Cash	WLT	42.000	18.440	774.48	0.74%	16.80	1,023.96	(249.48)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	18.420	1,510.44	1.45%		4,350.57	(2,840.13)
WESTAR ENERGY INC	Cash	WR	128.000	20.080	2,570.24	2.47%	148.48	2,932.48	(362.24)
Total Equities					**102,465.76**	**98.26%**	**1,908.78**		

End of Account Positions

Account Activity

Funds Deposited

Date	Transaction	Description	Account Type	Amount
01/23	Journal	PUR DREYFUS GEN KB	MMkt	2,007.52
Total Funds Deposited				**2,007.52**

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WESTAR ENERGY INC WR on 163.000000 PD:2009-01-02	Cash	WR	47.27
01/02	Taxable Dividend	GOODRICH CORP GR on 65.000000 PD:2009-01-02	Cash	GR	16.25
01/02	Taxable Dividend	EL PASO CORPORATION EP on 289.000000 PD:2009-01-02	Cash	EP	14.45
01/02	Taxable Dividend	W R BERKLEY WRB on 94.000000 PD:2009-01-02	Cash	WRB	5.64
01/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-01-07	Cash	FLS	7.25
01/15	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST on 247.000000 PD:2009-01-15	Cash	HST	12.35
[redacted]					

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/22	Taxable Dividend	COMMERCIAL METALS CO CMC on 150.000000 PD:2009-01-22	Cash	CMC	18.00
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 95.000000 PD:2009-01-30	Cash	MRX	3.80
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.38
Total Income Activity					**125.40**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	LUNDIN MINING CORP ISIN #CA5503721063 Reported Average Price: 1.19000	Cash	LMC	(671.000)	1.190	798.49
01/15	Sell	WESTAR ENERGY INC Reported Price: 19.11000	Cash	WR	(35.000)	19.110	668.85
01/15	Sell	WESCO INTERNATIONAL INC Reported Price: 17.69000	Cash	WCC	(21.000)	17.690	371.49
01/15	Sell	SCRIPPS NETWORKS INTERACTIVE INC CLASS A Reported Price: 21.76000	Cash	SNI	(71.000)	21.760	1,544.95
01/15	Sell	OSHKOSH TRUCK CORP Reported Price: 10.26000	Cash	OSK	(26.000)	10.260	266.76
01/15	Sell	MONSTER WORLDWIDE INC Reported Price: 9.56000	Cash	MWW	(30.000)	9.560	286.80
01/15	Sell	MCAFEE INC Reported Price: 28.75000	Cash	MFE	(36.000)	28.750	1,034.99
01/15	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 59.16000	Cash	LH	(36.000)	59.160	2,129.75

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Account Number: [redacted]
Marken Interests Ltd
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Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK Reported Average Price: 13.01025	Cash	HNT	(119.000)	13.010	1,548.21
01/15	Sell	HANOVER INSURANCE GROUP INC Reported Price: 41.12000	Cash	THG	(16.000)	41.120	657.92
01/15	Sell	EQUITABLE RESOURCES INC Reported Price: 30.52010	Cash	EQT	(20.000)	30.520	610.40
01/15	Sell	COMMERCIAL METALS CO Reported Price: 10.17000	Cash	CMC	(38.000)	10.170	386.46
01/15	Sell	W R BERKLEY Reported Price: 26.95000	Cash	WRB	(37.000)	26.950	997.14
01/29	Sell	ROYAL CARIBBEAN CRUISES LTD Reported Price: 7.23010	Cash	RCL	(129.000)	7.230	932.67
Total Securities Sold/Matured							**12,234.88**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(473.10)
01/23	Journal	LIQ DREYFUS GEN TREAS PR MMKT KB	MMkt		(2,007.52)
Total Funds Withdrawn					**(2,480.62)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Buy	LUBRIZOL CORPORATION Reported Price: 38.57000	Cash	LZ	10.000	38.570	(385.70)
01/08	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 28.33000	Cash	CLF	14.000	28.330	(396.62)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Buy	ROYAL CARIBBEAN CRUISES LTD Reported Price: 9.29000	Cash	RCL	17.000	9.290	(157.93)
01/15	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 34.10000	Cash	VAR	55.000	34.100	(1,875.50)
01/15	Buy	SUPERIOR ENERGY SERVICES INC Reported Price: 15.18000	Cash	SPN	19.000	15.180	(288.42)
01/15	Buy	KANSAS CITY SOUTHERN Reported Price: 17.41000	Cash	KSU	16.000	17.410	(278.56)
01/15	Buy	HOLOGIC INC Reported Price: 11.94830	Cash	HOLX	164.000	11.948	(1,959.52)
01/15	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 5.95730	Cash	GT	278.000	5.957	(1,656.13)
01/15	Buy	ENSCO INTERNATIONAL INC Reported Price: 26.66000	Cash	ESV	8.000	26.660	(213.28)
01/15	Buy	COMERICA INC Reported Price: 14.45000	Cash	CMA	93.000	14.450	(1,343.85)
01/15	Buy	CERNER CORPORATION Reported Price: 37.94000	Cash	CERN	7.000	37.940	(265.58)
01/15	Buy	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT Reported Average Price: 14.44000	Cash	NLY	105.000	14.440	(1,516.20)
01/15	Buy	ALPHA NATURAL RESOURCES INC Reported Price: 15.50000	Cash	ANR	20.000	15.500	(310.00)
01/29	Buy	GUESS INC. Reported Price: 17.07000	Cash	GES	67.000	17.070	(1,143.69)
Total Securities Purchased							**(11,790.98)**

End of Account Activity

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	125.01		125.01	
Money Market	0.39		0.39	
Total Income	**125.40**		**125.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,234.88**	**12,234.88**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		1,704.48
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	83.61	1,788.09
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	7.25	1,795.34
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(456.93)	1,338.41
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	12.35	1,350.76
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	638.75	1,989.51
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	18.00	2,007.51
01/23/09	PUR DREYFUS GEN KB	2,007.52	4,015.03
01/23/09	Accumulated Earnings Posted	0.01	4,015.04
01/23/09	LIQ DREYFUS GEN TREAS PR MMKT KB	(2,007.52)	2,007.52
01/30/09	Accumulated Earnings Posted	0.38	2,007.90
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	2,011.70

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SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

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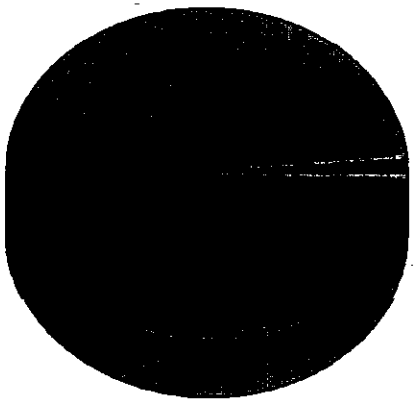
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	1,811.52	2,079.49
Equities	145,209.47	147,832.95
Total Account Value	**147,020.99**	**149,912.44**
Net Account Value	**147,020.99**	**149,912.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,811.52	145,209.47	147,020.99
Funds Deposited			
Income Activity	267.97		267.97
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		2,623.48	2,623.48
Ending Balance	**2,079.49**	**147,832.95**	**149,912.44**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]7
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,079.49	1.39%	
Total Cash & Money Market Funds					**2,079.49**	**1.39%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	53.990	2,699.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.500	2,863.50	1.91%	51.75
AIRGAS INC	Cash	ARG	54.000	47.600	2,570.40	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	56.570	2,545.65	1.70%	
APACHE CORPORATION	Cash	APA	34.000	103.170	3,507.78	2.34%	20.40
APPLE INC	Cash	AAPL	21.000	210.732	4,425.37	2.95%	
AT&T INC	Cash	T	79.000	28.030	2,214.37	1.48%	132.72
BALL CORPORATION	Cash	BLL	50.000	51.700	2,585.00	1.72%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.060	2,289.12	1.53%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	39.460	2,762.20	1.84%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.250	2,777.50	1.85%	140.80
CHEVRON CORPORATION	Cash	CVX	33.000	76.990	2,540.67	1.69%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.940	3,471.30	2.32%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.200	2,840.80	1.89%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.860	2,899.92	1.93%	65.02

Account Number: [redacted]
Marken Interests, LTD.
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	32.210	1,900.39	1.27%	18.00
DAVITA INC	Cash	DVA	54.000	58.740	3,171.96	2.12%	
EMC CORPORATION	Cash	EMC	188.000	17.470	3,284.36	2.19%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.190	2,113.89	1.41%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	46.450	3,019.25	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	94.530	2,268.72	1.51%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	68.170	3,340.33	2.23%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	15.130	3,071.39	2.05%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	70.810	3,115.64	2.08%	86.24
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.03%	25.20
HCP INC	Cash	HCP	95.000	30.540	2,901.30	1.94%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	51.510	3,348.15	2.23%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	39.200	2,783.20	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	130.900	2,879.80	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	64.410	2,705.22	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.670	2,583.54	1.72%	12.40

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Account Numb[redacted]
Marken Inte[redacted]
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	63.710	2,930.66	1.95%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	62.440	2,060.52	1.37%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.500	4,250.00	2.83%	32.64
METLIFE INC	Cash	MET	82.000	35.350	2,898.70	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	30.480	3,718.56	2.48%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.010	2,821.88	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	81.350	2,928.60	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	24.530	2,968.13	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	1.64%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	52.790	2,217.18	1.48%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	42.710	2,007.37	1.34%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	55.980	3,526.74	2.35%	98.28
STATE STREET CORP	Cash	STT	49.000	43.540	2,133.46	1.42%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	26.060	3,101.14	2.07%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	82.800	2,815.20	1.88%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.900	3,067.20	2.05%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	30.480	2,834.64	1.89%	2.79

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.520	2,928.00	1.95%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	33.130	2,252.84	1.50%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	53.450	2,138.00	1.43%	43.60
XTO ENERGY INC	Cash	XTO	70.000	46.530	3,257.10	2.17%	35.00
Total Equities					**147,832.95**	**98.57%**	**2,732.41**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-12-01	Cash	FE	35.75
12/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-12-08	Cash	JNJ	20.58
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-12-10	Cash	MSFT	15.86
12/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-12-10	Cash	IBM	12.10
12/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-12-10	Cash	HON	21.48
12/10	Taxable Dividend [redacted]	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-12-10	Cash	XOM	13.02

Account Number: [redacted]
Marken Interests, [redacted]
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Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/10	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-12-10	Cash	CCE	10.72
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-12-10	Cash	CVX	22.44
12/14	Taxable Dividend	METLIFE INC MET on 82.000000 PD:2009-12-14	Cash	MET	60.68
12/14	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-12-14	Cash	BLL	5.00
12/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-12-15	Cash	NWL	9.40
12/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-12-15	Cash	MCD	18.15
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-12-24	Cash	BAC	1.52
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-12-31	Cash	ROST	5.17
12/31	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-12-31	Cash	ARG	9.72
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**267.97**

End of Account Activity

Other Important Information

Income Summary

Type of Income [redacted]	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	267.89		2,804.71	

Account Number: [redacted]
Marken Interests, LTD.
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Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.08		4.21	
Total Income	**267.97**		**2,808.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		1,811.52
12/01/09	Sweep From csh to 696	35.75	1,847.27
12/08/09	Sweep to Dreyfus 696 General MMKT Cl B	20.58	1,867.85
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	95.62	1,963.47
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	65.68	2,029.15
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	27.55	2,056.70
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	2,058.22
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	2,064.52
12/31/09	Accumulated Earnings Posted	0.08	2,064.60
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	2,079.49

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	MCKESSON CORPORATION	MCK	8.16
01/04/10	Dividend	WAL-MART STORES INC	WMT	10.90
01/04/10	Dividend	UNION PACIFIC CORPORATION	UNP	12.96

Account Nu[redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/05/10	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
01/06/10	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	6.48
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
01/15/10	Dividend	SEMPRA ENERGY	SRE	24.57
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				**157.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

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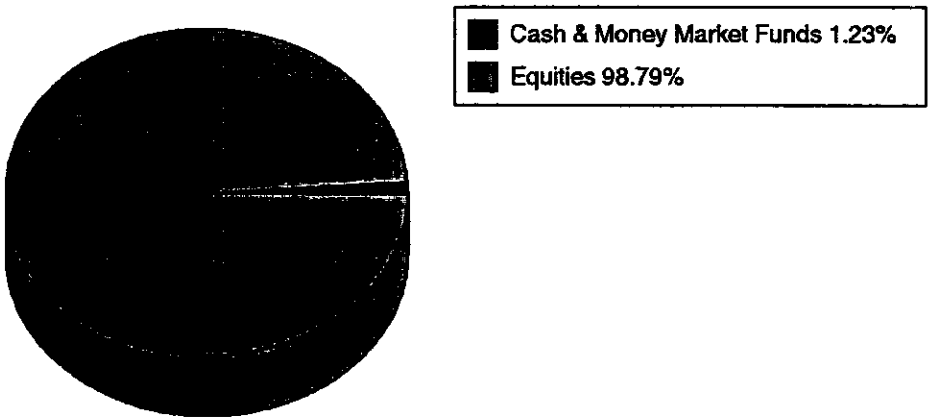
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	1,512.50	1,811.52
Equities	138,620.06	145,209.47
Total Account Value	**140,132.56**	**147,020.99**
Net Account Value	**140,132.56**	**147,020.99**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,512.50	138,620.06	140,132.56
Funds Deposited			
Income Activity	299.02		299.02
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,589.41	6,589.41
Ending Balance	**1,811.52**	**145,209.47**	**147,020.99**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,811.52	1.23%	
Total Cash & Money Market Funds					**1,811.52**	**1.23%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	54.490	2,724.50	1.85%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	41.040	2,831.76	1.93%	51.75
AIRGAS INC	Cash	ARG	54.000	46.250	2,497.50	1.70%	38.88
AMGEN INC	Cash	AMGN	45.000	56.350	2,535.75	1.72%	
APACHE CORPORATION	Cash	APA	34.000	95.280	3,239.52	2.20%	20.40
APPLE INC	Cash	AAPL	21.000	199.910	4,198.11	2.86%	
AT&T INC	Cash	T	79.000	26.940	2,128.26	1.45%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.410	2,470.50	1.68%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	15.850	2,409.20	1.64%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	42.830	2,998.10	2.04%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	25.310	2,784.10	1.89%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	78.040	2,575.32	1.75%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.400	3,393.00	2.31%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	19.650	2,633.10	1.79%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	14.660	2,521.52	1.72%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	31.010	1,829.59	1.24%	18.00
DAVITA INC	Cash	DVA	54.000	59.240	3,198.96	2.18%	
EMC CORPORATION	Cash	EMC	188.000	16.830	3,164.04	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	75.070	2,327.17	1.58%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	43.080	2,800.20	1.90%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	99.460	2,387.04	1.62%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	65.900	3,229.10	2.20%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	16.020	3,252.06	2.21%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	68.000	2,992.00	2.04%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	169.660	3,053.88	2.08%	25.20
HCP INC	Cash	HCP	95.000	31.300	2,973.50	2.02%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	49.060	3,188.90	2.17%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	38.470	2,731.37	1.86%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	126.350	2,779.70	1.89%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	62.840	2,639.28	1.80%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	42.490	2,634.38	1.79%	12.40

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Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	65.970	3,034.62	2.06%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	63.250	2,087.25	1.42%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	62.020	4,217.36	2.87%	32.64
METLIFE INC	Cash	MET	82.000	34.190	2,803.58	1.91%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	29.410	3,588.02	2.44%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	14.510	2,727.88	1.86%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	80.790	2,908.44	1.98%	47.52
ORACLE CORP	Cash	ORCL	121.000	22.080	2,671.68	1.82%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.090	2,452.59	1.67%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	57.010	2,394.42	1.63%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	43.980	2,067.06	1.41%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	53.140	3,347.82	2.28%	98.28
STATE STREET CORP	Cash	STT	49.000	41.300	2,023.70	1.38%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	25.290	3,009.51	2.05%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	85.390	2,903.26	1.97%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	63.260	3,036.48	2.07%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	28.670	2,666.31	1.81%	2.79

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.040	2,856.00	1.94%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	31.460	2,139.28	1.46%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	54.550	2,182.00	1.48%	43.60
XTO ENERGY INC	Cash	XTO	70.000	42.440	2,970.80	2.02%	35.00
Total Equities					**145,209.47**	**98.79%**	**2,702.75**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-11-02	Cash	VZ	32.30
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-10-31	Cash	JPM	3.10
11/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-11-02	Cash	GIS	20.68
11/02	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-11-02	Cash	BMY	34.10
11/02	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-11-02	Cash	T	32.39
11/03	Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 59.000000 PD:2009-11-03	Cash	CVS	4.50

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/04	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-11-04	Cash	ORCL	6.05
11/13	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 49.000000 PD:2009-11-13	Cash	GD	18.62
11/16	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 69.000000 PD:2009-11-16	Cash	ACN	51.75
11/16	Taxable Dividend	TEXAS INSTRUMENTS INC TXN on 119.000000 PD:2009-11-16	Cash	TXN	14.28
11/16	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-11-15	Cash	ABT	20.00
11/20	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-11-20	Cash	UNM	12.38
11/23	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-11-23	Cash	APA	5.10
11/24	Taxable Dividend	HCP INC HCP on 95.000000 PD:2009-11-24	Cash	HCP	43.70
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**299.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	298.95		2,536.82	
Money Market	0.07		4.13	
Total Income	**299.02**		**2,540.95**	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		66,559.02

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,512.50
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	122.57	1,635.07
11/03/09	Sweep to Dreyfus 696 General MMKT Cl B	4.50	1,639.57
11/04/09	Sweep to Dreyfus 696 General MMKT Cl B	6.05	1,645.62
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	18.62	1,664.24
11/16/09	Sweep to Dreyfus 696 General MMKT Cl B	34.28	1,698.52
11/17/09	Sweep to Dreyfus 696 General MMKT Cl B	51.75	1,750.27
11/20/09	Sweep to Dreyfus 696 General MMKT Cl B	12.38	1,762.65
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	1,767.75
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	43.70	1,811.45
11/30/09	Accumulated Earnings Posted	0.07	1,811.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
12/08/09	Dividend	JOHNSON & JOHNSON	JNJ	20.58
12/10/09	Dividend	COCA COLA ENTERPRISES INC	CCE	10.72
12/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
12/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
12/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
12/10/09	Dividend	CHEVRON CORPORATION	CVX	22.44

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/14/09	Dividend	METLIFE INC	MET	60.68
Total				**212.63**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

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1 of 8

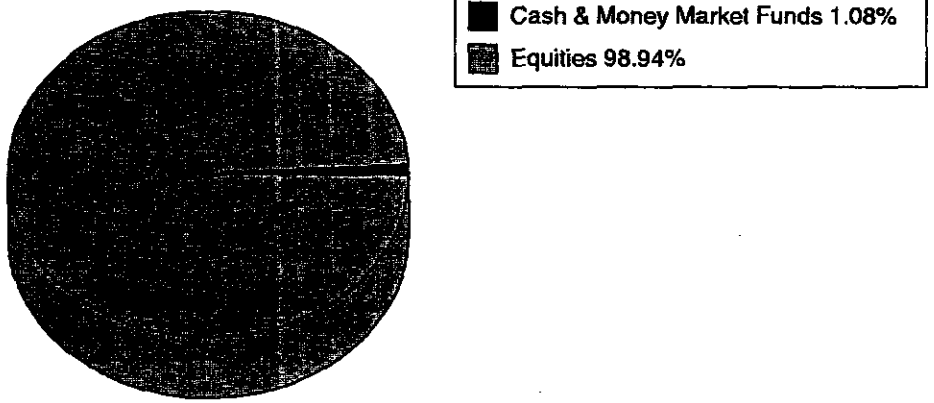
Account Summary

	09/30/09 Value	10 /30/09 Value
Cash & Money Market Funds	1,968.80	1,512.50
Equities	142,660.66	138,620.06
Total Account Value	**144,629.46**	**140,132.56**
Net Account Value	**144,629.46**	**140,132.56**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,968.80	142,660.66	144,629.46
Funds Deposited			
Income Activity	181.66		181.66
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(637.96)		(637.96)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,040.60)	(4,040.60)
Ending Balance	**1,512.50**	**138,620.06**	**140,132.56**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account N[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,512.50	1.08%	
Total Cash & Money Market Funds					**1,512.50**	**1.08%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	50.570	2,528.50	1.80%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	37.080	2,558.52	1.83%	51.75
AIRGAS INC	Cash	ARG	54.000	44.360	2,395.44	1.71%	38.88
AMGEN INC	Cash	AMGN	45.000	53.620	2,412.90	1.72%	
APACHE CORPORATION	Cash	APA	34.000	94.120	3,200.08	2.28%	20.40
APPLE INC	Cash	AAPL	21.000	188.500	3,958.50	2.82%	
AT&T INC	Cash	T	79.000	25.670	2,027.93	1.45%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.330	2,466.50	1.76%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	14.580	2,216.16	1.58%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	38.180	2,672.60	1.91%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.800	2,398.00	1.71%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	76.540	2,525.82	1.80%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	22.810	3,307.45	2.36%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	19.070	2,555.38	1.82%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	14.500	2,494.00	1.78%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	35.300	2,082.70	1.49%	18.00
DAVITA INC	Cash	DVA	54.000	53.030	2,863.62	2.04%	
EMC CORPORATION	Cash	EMC	188.000	16.470	3,096.36	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	71.670	2,221.77	1.59%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	43.280	2,813.20	2.01%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	98.210	2,357.04	1.68%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	62.700	3,072.30	2.19%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	14.260	2,894.78	2.07%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	65.920	2,900.48	2.07%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	170.170	3,063.06	2.19%	25.20
HCP INC	Cash	HCP	95.000	29.590	2,811.05	2.01%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	47.460	3,084.90	2.20%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	35.890	2,548.19	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	120.610	2,653.42	1.89%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	59.050	2,480.10	1.77%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	41.770	2,589.74	1.85%	12.40

[redacted]

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	61.160	2,813.36	2.01%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	58.610	1,934.13	1.38%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	58.730	3,993.64	2.85%	32.64
METLIFE INC	Cash	MET	82.000	34.030	2,790.46	1.99%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	27.730	3,383.06	2.41%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	14.510	2,727.88	1.95%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	75.880	2,731.68	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.100	2,553.10	1.82%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	47.360	2,415.36	1.72%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	48.940	2,055.48	1.47%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	44.010	2,068.47	1.48%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	51.450	3,241.35	2.31%	98.28
STATE STREET CORP	Cash	STT	49.000	41.980	2,057.02	1.47%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	23.450	2,790.55	1.99%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	83.910	2,852.94	2.04%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	55.140	2,646.72	1.89%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	25.950	2,413.35	1.72%	2.79

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	19.950	2,992.50	2.14%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.590	2,012.12	1.44%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	49.680	1,987.20	1.42%	43.60
XTO ENERGY INC	Cash	XTO	70.000	41.560	2,909.20	2.08%	35.00
Total Equities					**138,620.06**	**98.94%**	**2,702.75**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-10-01	Cash	UNP	12.96
10/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-10-01	Cash	MCK	8.16
10/02	Taxable Dividend	KIMBERLY-CLARK CORPORATION KMB on 46.000000 PD:2009-10-02	Cash	KMB	27.60
10/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-10-07	Cash	HPQ	5.20
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 24.000000 PD:2009-10-07	Cash	FLS	6.48
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-10-09	Cash	PM	29.58

[redacted]

Account Nu[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-10-15	Cash	XTO	8.75
10/15	Taxable Dividend	STATE STREET CORP STT on 49.000000 PD:2009-10-15	Cash	STT	0.49
10/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-10-15	Cash	SRE	24.57
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 36.000000 PD:2009-10-15	Cash	OXY	11.88
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 42.000000 PD:2009-10-24	Cash	PNC	4.20
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 203.000000 PD:2009-10-26	Cash	GE	20.30
10/27	Taxable Dividend	BEST BUY INCORPORATED BBY on 70.000000 PD:2009-10-27	Cash	BBY	9.80
10/28	Taxable Dividend	COMCAST CORPORATION CL A NEW CMCSA on 172.000000 PD:2009-10-28	Cash	CMCSA	11.61
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**181.66**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(637.96)
Total Funds Withdrawn					**(637.96)**

End of Account Activity

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	181.58		2,237.87	
Money Market	0.08		4.06	
Total Income	**181.66**		**2,241.93**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,968.80
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	21.12	1,989.92
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	27.60	2,017.52
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	11.68	2,029.20
10/09/09	Sweep to Dreyfus 696 General MMKT Cl B	29.58	2,058.78
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	45.69	2,104.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(637.96)	1,466.51
10/26/09	Sweep to Dreyfus 696 General MMKT Cl B	24.50	1,491.01
10/27/09	Sweep to Dreyfus 696 General MMKT Cl B	9.80	1,500.81
10/28/09	Sweep to Dreyfus 696 General MMKT Cl B	11.61	1,512.42
10/30/09	Accumulated Earnings Posted	0.08	1,512.50

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.10

Account Nu[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	20.68
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	32.30
11/02/09	Dividend	AT&T INC	T	32.39
11/02/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
11/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.50
11/04/09	Dividend	ORACLE CORP	ORCL	6.05
11/13/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	18.62
11/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
11/20/09	Dividend	UNUM GROUP formerly	UNM	12.38
11/23/09	Dividend	APACHE CORPORATION	APA	5.10
Total				189.22

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

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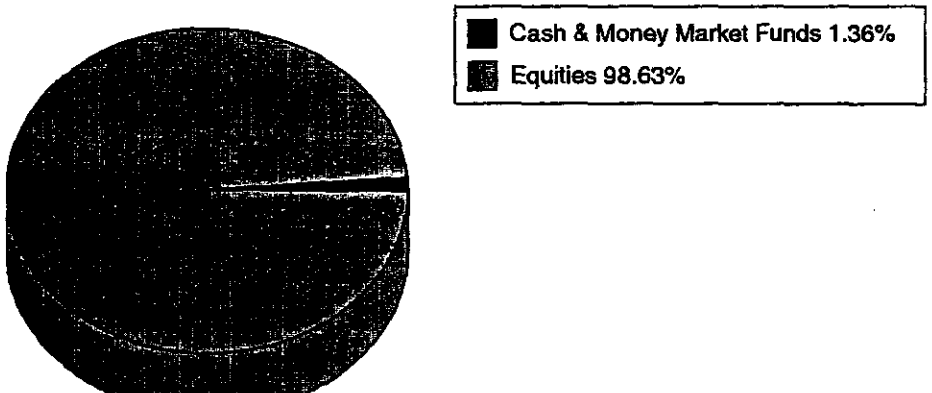
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,705.85	1,968.80
Equities	137,360.47	142,660.66
Total Account Value	**139,066.32**	**144,629.46**
Net Account Value	**139,066.32**	**144,629.46**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,705.85	137,360.47	139,066.32
Funds Deposited			
Income Activity	262.95		262.95
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,300.19	5,300.19
Ending Balance	**1,968.80**	**142,660.66**	**144,629.46**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,968.80	1.36%	
Total Cash & Money Market Funds					**1,968.80**	**1.36%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	49.470	2,473.50	1.71%	80.00
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	69.000	37.270	2,571.63	1.78%	34.50
AIRGAS INC	Cash	ARG	54.000	48.370	2,611.98	1.81%	38.88
AMGEN INC	Cash	AMGN	45.000	60.230	2,710.35	1.87%	
APACHE CORPORATION	Cash	APA	34.000	91.830	3,122.22	2.16%	20.40
APPLE INC	Cash	AAPL	21.000	185.350	3,892.35	2.69%	
AT&T INC	Cash	T	79.000	27.010	2,133.79	1.48%	129.56
BALL CORPORATION	Cash	BLL	50.000	49.200	2,460.00	1.70%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	16.920	2,571.84	1.78%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	37.520	2,626.40	1.82%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	22.520	2,477.20	1.71%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	70.430	2,324.19	1.61%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	23.540	3,413.30	2.36%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	21.410	2,868.94	1.98%	42.88
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	16.880	2,903.36	2.01%	46.44

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	35.740	2,108.66	1.46%	18.00
DAVITA INC	Cash	DVA	54.000	56.640	3,058.56	2.11%	
EMC CORPORATION	Cash	EMC	188.000	17.040	3,203.52	2.21%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.610	2,126.91	1.47%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	45.720	2,971.80	2.05%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	98.540	2,364.96	1.64%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	64.600	3,165.40	2.19%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	16.420	3,333.26	2.30%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	64.380	2,832.72	1.96%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	184.350	3,318.30	2.29%	25.20
HCP INC	Cash	HCP	95.000	28.740	2,730.30	1.89%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	47.210	3,068.65	2.12%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	37.150	2,637.65	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	119.610	2,631.42	1.82%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.890	2,557.38	1.77%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	43.820	2,716.84	1.88%	12.40

[redacted]

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	58.980	2,713.08	1.88%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	57.070	1,883.31	1.30%	72.60
MCKESSON CORPORATION	Cash	MCK	68.000	59.550	4,049.40	2.80%	32.64
METLIFE INC	Cash	MET	82.000	38.070	3,121.74	2.16%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	25.720	3,137.84	2.17%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	15.690	2,949.72	2.04%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	78.400	2,822.40	1.95%	47.52
ORACLE CORP	Cash	ORCL	121.000	20.840	2,521.64	1.74%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.740	2,485.74	1.72%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	48.590	2,040.78	1.41%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	47.770	2,245.19	1.55%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	49.810	3,138.03	2.17%	98.28
STATE STREET CORP	Cash	STT	49.000	52.600	2,577.40	1.78%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	23.690	2,819.11	1.95%	57.12
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	85.530	2,908.02	2.01%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	58.350	2,800.80	1.94%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	25.040	2,328.72	1.61%	2.79

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	21.440	3,216.00	2.22%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.270	2,058.36	1.42%	129.20
WAL-MART STORES INC	Cash	WMT	40.000	49.090	1,963.60	1.36%	43.60
XTO ENERGY INC	Cash	XTO	70.000	41.320	2,892.40	2.00%	35.00
Total Equities					**142,660.66**	**98.63%**	**2,685.50**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	KROGER COMPANY KR on 102.000000 PD:2009-09-01	Cash	KR	9.18
09/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-09-01	Cash	FE	35.75
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-09-01	Cash	COP	23.50
09/08	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-09-08	Cash	WMT	10.90
09/08	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-09-08	Cash	JNJ	20.58
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-09-10	Cash	MSFT	15.86

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/10	Taxable Dividend	MCGRAW-HILL COMPANIES INC MHP on 61.000000 PD:2009-09-10	Cash	MHP	13.73
09/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-09-10	Cash	IBM	12.10
09/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-09-10	Cash	HON	21.48
09/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-09-10	Cash	XOM	13.02
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-09-10	Cash	CVX	22.44
09/15	Taxable Dividend	NEWELL RUBBERMAID INC NWL on 188.000000 PD:2009-09-15	Cash	NWL	9.40
09/15	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-09-15	Cash	MCD	16.50
09/15	Taxable Dividend	BALL CORPORATION BLL on 50.000000 PD:2009-09-15	Cash	BLL	5.00
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-09-24	Cash	GS	6.30
09/24	Taxable Dividend	COCA COLA ENTERPRISES INC CCE on 134.000000 PD:2009-09-24	Cash	CCE	10.72
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 152.000000 PD:2009-09-25	Cash	BAC	1.52
09/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-09-30	Cash	ROST	5.17
09/30	Taxable Dividend	AIRGAS INC ARG on 54.000000 PD:2009-09-30	Cash	ARG	9.72
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**262.95**

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	69.000	

Total Securities Received

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(69.000)	

Total Securities Delivered

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.87		2,056.29	
Money Market	0.08		3.98	
Total Income	**262.95**		**2,060.27**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		1,705.85
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	68.43	1,774.28

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	31.48	1,805.76
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	98.63	1,904.39
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	30.90	1,935.29
09/24/09	Sweep to Dreyfus 696 General MMKT Cl B	17.02	1,952.31
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1.52	1,953.83
09/30/09	Accumulated Earnings Posted	0.08	1,953.91
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	14.89	1,968.80

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
10/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
10/02/09	Dividend	KIMBERLY-CLARK CORPORATION	KMB	27.60
10/07/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	6.48
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
10/15/09	Dividend	SEMPRA ENERGY	SRE	24.57
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.30
Total				146.73

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

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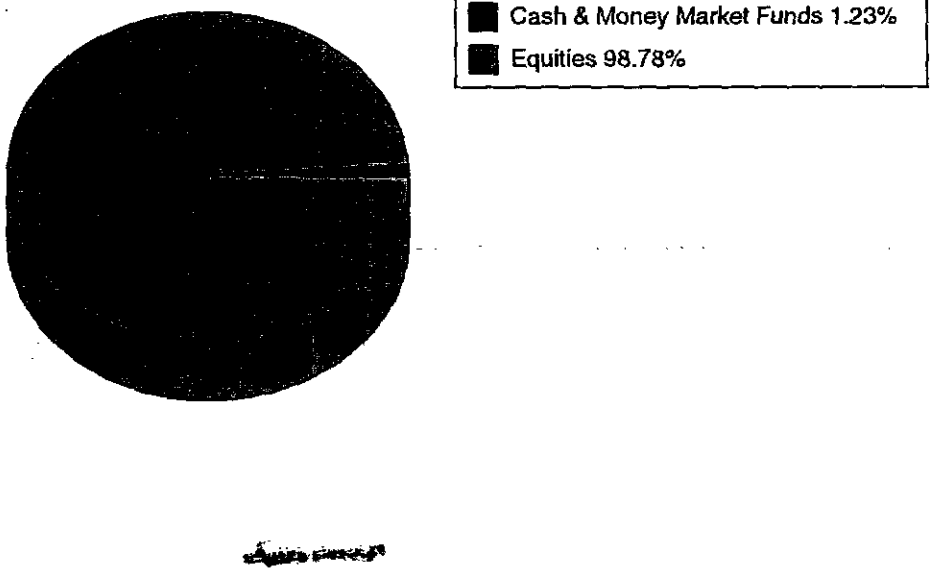
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	2,921.14	1,705.85
Equities	132,139.81	137,360.47
Total Account Value	**135,060.95**	**139,066.32**
Net Account Value	**135,060.95**	**139,066.32**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,921.14	132,139.81	135,060.95
Funds Deposited			
Income Activity	214.12		214.12
Securities Sold/Matured	33,848.96	(33,848.96)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(35,278.37)	35,278.37	
Securities Delivered			
Change in Value of Securities		3,791.25	3,791.25
Ending Balance	**1,705.85**	**137,360.47**	**139,066.32**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,705.85	1.23%	
Total Cash & Money Market Funds					**1,705.85**	**1.23%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	45.230	2,261.50	1.63%	80.00
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	69.000	33.000	2,277.00	1.64%	34.50
AIRGAS INC	Cash	ARG	54.000	46.500	2,511.00	1.81%	38.88
AMGEN INC	Cash	AMGN	45.000	59.780	2,690.10	1.93%	
APACHE CORPORATION	Cash	APA	34.000	84.950	2,888.30	2.08%	20.40
APPLE INC	Cash	AAPL	21.000	168.210	3,532.41	2.54%	
AT&T INC	Cash	T	79.000	26.050	2,057.95	1.48%	129.56
BALL CORPORATION	Cash	BLL	50.000	48.460	2,423.00	1.74%	20.00
BANK OF AMERICA CORPORATION	Cash	BAC	152.000	17.590	2,673.68	1.92%	6.08
BEST BUY INCORPORATED	Cash	BBY	70.000	36.280	2,539.60	1.83%	39.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	22.130	2,434.30	1.75%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	69.940	2,308.02	1.66%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	21.600	3,132.00	2.25%	
COCA COLA ENTERPRISES INC	Cash	CCE	134.000	20.210	2,708.14	1.95%	42.88

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
COMCAST CORPORATION CL A NEW	Cash	CMCSA	172.000	15.320	2,635.04	1.89%	46.44
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	37.520	2,213.68	1.59%	18.00
DAVITA INC	Cash	DVA	54.000	51.710	2,792.34	2.01%	
EMC CORPORATION	Cash	EMC	188.000	15.900	2,989.20	2.15%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.150	2,143.65	1.54%	52.08
FIRSTENERGY CORP.	Cash	FE	65.000	45.130	2,933.45	2.11%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	86.250	2,070.00	1.49%	25.92
GENERAL DYNAMICS CORPORATION	Cash	GD	49.000	59.190	2,900.31	2.09%	74.48
GENERAL ELECTRIC COMPANY	Cash	GE	203.000	13.900	2,821.70	2.03%	81.20
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	59.730	2,628.12	1.89%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	165.460	2,978.28	2.14%	25.20
HCP INC	Cash	HCP	95.000	28.480	2,705.60	1.95%	174.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	44.890	2,917.85	2.10%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	36.760	2,609.96	1.88%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	118.050	2,597.10	1.87%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.440	2,538.48	1.83%	82.32

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	43.460	2,694.52	1.94%	12.40
KIMBERLY-CLARK CORPORATION	Cash	KMB	46.000	60.460	2,781.16	2.00%	110.40
MCDONALDS CORPORATION	Cash	MCD	33.000	56.240	1,855.92	1.33%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	56.860	3,866.48	2.78%	32.64
METLIFE INC	Cash	MET	82.000	37.760	3,096.32	2.23%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	24.650	3,007.30	2.16%	63.44
NEWELL RUBBERMAID INC	Cash	NWL	188.000	13.920	2,616.96	1.88%	37.60
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	73.100	2,631.60	1.89%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.880	2,647.48	1.90%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	45.710	2,331.21	1.68%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	42.590	1,788.78	1.29%	16.80
ROSS STORES INCORPORATED	Cash	ROST	47.000	46.640	2,192.08	1.58%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	50.170	3,160.71	2.27%	98.28
STATE STREET CORP	Cash	STT	49.000	52.480	2,571.52	1.85%	1.96
TEXAS INSTRUMENTS INC	Cash	TXN	119.000	24.590	2,926.21	2.10%	52.36
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	75.840	2,578.56	1.85%	

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	59.810	2,870.88	2.06%	51.84
UNITEDHEALTH GROUP INC	Cash	UNH	93.000	28.000	2,604.00	1.87%	2.79
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	22.530	3,379.50	2.43%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	31.040	2,110.72	1.52%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	50.870	2,034.80	1.46%	43.60
XTO ENERGY INC	Cash	XTO	70.000	38.600	2,702.00	1.94%	35.00
Total Equities					**137,360.47**	**98.78%**	**2,661.90**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03 Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-08-03	Cash	VZ	31.28
08/03 Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-08-03	Cash	GIS	20.68
08/03 Taxable Dividend	CVS/CAREMARK CORPORATION CVS on 59.000000 PD:2009-08-03	Cash	CVS	4.50
08/03 Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-08-03	Cash	BMY	34.10

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-08-03	Cash	T	32.39
08/07	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 31.000000 PD:2009-08-07	Cash	GD	11.78
08/11	Taxable Dividend	NUCOR CORPORATION NUE on 27.000000 PD:2009-08-11	Cash	NUE	9.45
08/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 72.000000 PD:2009-08-11	Cash	BK	6.48
08/13	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-08-13	Cash	ORCL	6.05
08/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 45.000000 PD:2009-08-17	Cash	PG	19.80
08/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-08-15	Cash	ABT	20.00
08/21	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-08-21	Cash	UNM	12.38
08/24	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-08-22	Cash	APA	5.10
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**214.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	PROCTER & GAMBLE COMPANY Reported Price: 53.38130	Cash	PG	(45.000)	53.381	2,402.10
08/26	Sell	PRECISION CASTPARTS Reported Average Price: 86.41000	Cash	PCP	(21.000)	86.410	1,814.56

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	NUCOR CORPORATION Reported Price: 45.36010	Cash	NUE	(27.000)	45.360	1,224.69
08/26	Sell	MEDTRONIC INCORPORATED Reported Average Price: 38.14945	Cash	MDT	(75.000)	38.149	2,861.14
08/26	Sell	MCGRAW-HILL COMPANIES INC Reported Average Price: 32.04003	Cash	MHP	(61.000)	32.040	1,954.39
08/26	Sell	KROGER COMPANY Reported Price: 21.72110	Cash	KR	(102.000)	21.721	2,215.49
08/26	Sell	H J HEINZ COMPANY Reported Price: 39.01110	Cash	HNZ	(60.000)	39.011	2,340.61
08/26	Sell	GAMESTOP CORP CL A Reported Average Price: 22.45010	Cash	GME	(73.000)	22.450	1,638.82
08/26	Sell	F M C CORPORATION Reported Average Price: 48.67126	Cash	FMC	(30.000)	48.671	1,460.10
08/26	Sell	THE DIRECTV GROUP INC Reported Price: 24.75010	Cash	DTV	(83.000)	24.750	2,054.21
08/26	Sell	CONOCOPHILLIPS Reported Average Price: 45.29778	Cash	COP	(50.000)	45.298	2,264.83
08/26	Sell	CME GROUP INC Reported Price: 273.24000	Cash	CME	(8.000)	273.240	2,185.86
08/26	Sell	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 20.25007	Cash	BR	(118.000)	20.250	2,389.45
08/26	Sell	BECTON DICKINSON & COMPANY Reported Price: 69.98160	Cash	BDX	(35.000)	69.982	2,449.30
08/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 56.99130	Cash	BAX	(44.000)	56.991	2,507.56

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Sell	BANK OF NEW YORK MELLON CORP Reported Average Price: 28.97082	Cash	BK	(72.000)	28.971	2,085.85
Total Securities Sold/Matured							**33,848.96**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	UNITEDHEALTH GROUP INC Reported Price: 28.92890	Cash	UNH	93.000	28.929	(2,690.39)
08/26	Buy	TEXAS INSTRUMENTS INC Reported Price: 24.38800	Cash	TXN	119.000	24.388	(2,902.17)
08/26	Buy	STATE STREET CORP Reported Price: 53.26990	Cash	STT	49.000	53.270	(2,610.23)
08/26	Buy	NEWELL RUBBERMAID INC Reported Price: 13.74810	Cash	NWL	188.000	13.748	(2,584.64)
08/26	Buy	KIMBERLY-CLARK CORPORATION Reported Price: 60.01460	Cash	KMB	46.000	60.015	(2,760.67)
08/26	Buy	HCP INC Reported Price: 28.24990	Cash	HCP	95.000	28.250	(2,683.74)
08/26	Buy	GENERAL ELECTRIC COMPANY Reported Price: 14.10870	Cash	GE	73.000	14.109	(1,029.94)
08/26	Buy	GENERAL DYNAMICS CORPORATION Reported Price: 58.59460	Cash	GD	18.000	58.595	(1,054.70)
08/26	Buy	DAVITA INC Reported Price: 51.74910	Cash	DVA	54.000	51.749	(2,794.45)
08/26	Buy	COMCAST CORPORATION CL A NEW Reported Price: 15.11000	Cash	CMCSA	172.000	15.110	(2,598.92)
08/26	Buy	COCA COLA ENTERPRISES INC Reported Price: 20.70000	Cash	CCE	134.000	20.700	(2,773.80)

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/26	Buy	BEST BUY INCORPORATED Reported Price: 37.19990	Cash	BBY	70.000	37.200	(2,603.99)
08/26	Buy	BANK OF AMERICA CORPORATION Reported Price: 17.79890	Cash	BAC	152.000	17.799	(2,705.43)
08/26	Buy	BALL CORPORATION Reported Price: 49.51990	Cash	BLL	50.000	49.520	(2,476.00)
08/26	Buy	AIRGAS INC Reported Price: 45.87730	Cash	ARG	22.000	45.877	(1,009.30)
Total Securities Purchased							**(35,278.37)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	213.99		1,793.42	
Money Market	0.13		3.90	
Total Income	**214.12**		**1,797.32**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**33,848.96**	**66,559.02**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,921.14
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	122.95	3,044.09
08/07/09	[redacted] Sweep to Dreyfus 696 General MMKT Cl B	11.78	3,055.87

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/11/09	Sweep to Dreyfus 696 General MMKT Cl B	15.93	3,071.80
08/13/09	Sweep to Dreyfus 696 General MMKT Cl B	6.05	3,077.85
08/17/09	Sweep to Dreyfus 696 General MMKT Cl B	39.80	3,117.65
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	12.38	3,130.03
08/24/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	3,135.13
08/31/09	Accumulated Earnings Posted	0.13	3,135.26
08/31/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,429.41)	1,705.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
09/08/09	Dividend	WAL-MART STORES INC	WMT	10.90
09/08/09	Dividend	JOHNSON & JOHNSON	JNJ	20.58
09/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
09/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
09/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
09/10/09	Dividend	CHEVRON CORPORATION	CVX	22.44
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				158.43

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

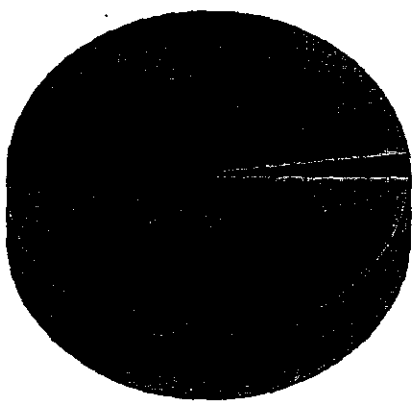
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	3,292.71	2,921.14
Equities	124,020.41	132,139.81
Total Account Value	**127,313.12**	**135,060.95**
Net Account Value	**127,313.12**	**135,060.95**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,292.71	124,020.41	127,313.12
Funds Deposited			
Income Activity	190.00		190.00
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(561.57)		(561.57)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,119.40	8,119.40
Ending Balance	**2,921.14**	**132,139.81**	**135,060.95**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,921.14	2.16%	
Total Cash & Money Market Funds					**2,921.14**	**2.16%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	44.990	2,249.50	1.67%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	35.070	2,419.83	1.79%	34.50
AIRGAS INC	Cash	ARG	32.000	44.580	1,426.56	1.06%	23.04
AMGEN INC	Cash	AMGN	45.000	62.310	2,803.95	2.08%	
APACHE CORPORATION	Cash	APA	34.000	83.950	2,854.30	2.11%	20.40
APPLE INC	Cash	AAPL	21.000	163.390	3,431.19	2.54%	
AT&T INC	Cash	T	79.000	26.230	2,072.17	1.53%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	27.340	1,968.48	1.46%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	56.370	2,480.28	1.84%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	65.150	2,280.25	1.69%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.740	2,391.40	1.77%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	17.270	2,037.86	1.51%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	69.470	2,292.51	1.70%	89.76
CISCO SYSTEMS INC	Cash	CSCO	145.000	22.010	3,191.45	2.36%	
CME GROUP INC [redacted]	Cash	CME	8.000	278.830	2,230.64	1.65%	36.80

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	43.710	2,185.50	1.62%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	33.480	1,975.32	1.46%	18.00
EMC CORPORATION	Cash	EMC	188.000	15.060	2,831.28	2.10%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	70.390	2,182.09	1.62%	52.08
F M C CORPORATION	Cash	FMC	30.000	48.640	1,459.20	1.08%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	41.200	2,678.00	1.98%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	80.770	1,938.48	1.44%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	21.890	1,597.97	1.18%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	55.390	1,717.09	1.27%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	13.400	1,742.00	1.29%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	58.910	2,592.04	1.92%	82.72
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	163.300	2,939.40	2.18%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	38.460	2,307.60	1.71%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	43.300	2,814.50	2.08%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	34.700	2,463.70	1.82%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	117.930	2,594.46	1.92%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	60.890	2,557.38	1.89%	82.32

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	38.650	2,396.30	1.77%	12.40
KROGER COMPANY	Cash	KR	102.000	21.380	2,180.76	1.61%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	55.060	1,816.98	1.35%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	31.350	1,912.35	1.42%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	51.150	3,478.20	2.58%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	35.420	2,656.50	1.97%	61.50
METLIFE INC	Cash	MET	82.000	33.950	2,783.90	2.06%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	23.520	2,869.44	2.12%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	44.470	1,200.69	0.89%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	71.340	2,568.24	1.90%	47.52
ORACLE CORP	Cash	ORCL	121.000	22.130	2,677.73	1.98%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	46.600	2,376.60	1.76%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	36.660	1,539.72	1.14%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	79.810	1,676.01	1.24%	2.52
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	55.510	2,497.95	1.85%	79.20
ROSS STORES INCORPORATED	Cash	ROST	47.000	44.070	2,071.29	1.53%	20.68
SEMPRA ENERGY [redacted]	Cash	SRE	63.000	52.430	3,303.09	2.45%	98.28

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	83.000	25.900	2,149.70	1.59%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	79.690	2,709.46	2.01%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	57.520	2,760.96	2.04%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	18.770	2,815.50	2.08%	49.50
VERIZON COMMUNICATIONS	Cash	VZ	68.000	32.070	2,180.76	1.61%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.880	1,995.20	1.48%	43.60
XTO ENERGY INC	Cash	XTO	70.000	40.230	2,816.10	2.09%	35.00
Total Equities					**132,139.81**	**97.84%**	**2,725.15**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-07-01	Cash	UNP	12.96
07/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-07-01	Cash	MCK	8.16
07/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-07-01	Cash	HPQ	5.20

Account Number: 491457337
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC BR on 118.000000 PD:2009-07-01	Cash	BR	8.26
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 44.000000 PD:2009-07-01	Cash	BAX	11.44
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 24.000000 PD:2009-07-08	Cash	FLS	6.48
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-07-10	Cash	PM	27.54
07/10	Taxable Dividend	H J HEINZ COMPANY HNZ on 60.000000 PD:2009-07-10	Cash	HNZ	25.20
07/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-07-15	Cash	XTO	8.75
07/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-07-15	Cash	SRE	24.57
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 36.000000 PD:2009-07-15	Cash	OXY	11.88
07/16	Taxable Dividend	F M C CORPORATION FMC on 30.000000 PD:2009-07-16	Cash	FMC	3.75
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 42.000000 PD:2009-07-24	Cash	PNC	4.20
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 130.000000 PD:2009-07-27	Cash	GE	13.00
07/31	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 75.000000 PD:2009-07-31	Cash	MDT	15.38
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-07-31	Cash	JPM	3.10

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**190.00**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(561.57)
Total Funds Withdrawn					**(561.57)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	189.87		1,579.43	
Money Market	0.13		3.77	
Total Income	**190.00**		**1,583.20**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**32,710.06**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		3,292.71
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	46.02	3,338.73
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	6.48	3,345.21
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	52.74	3,397.95
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(516.37)	2,881.58

Account Number: 491457337
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	3.75	2,885.33
07/24/09	Sweep to Dreyfus 696 General MMKT Cl B	4.20	2,889.53
07/27/09	Sweep to Dreyfus 696 General MMKT Cl B	13.00	2,902.53
07/31/09	Accumulated Earnings Posted	0.13	2,902.66
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	18.48	2,921.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	CVS/CAREMARK CORPORATION	CVS	4.50
08/03/09	Dividend	GENERAL MILLS INCORPORATED	GIS	20.68
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
08/03/09	Dividend	AT&T INC	T	32.39
08/03/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
08/07/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	11.78
08/11/09	Dividend	NUCOR CORPORATION	NUE	9.45
08/13/09	Dividend	ORACLE CORP	ORCL	6.05
08/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
08/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	19.80
08/22/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**195.13**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

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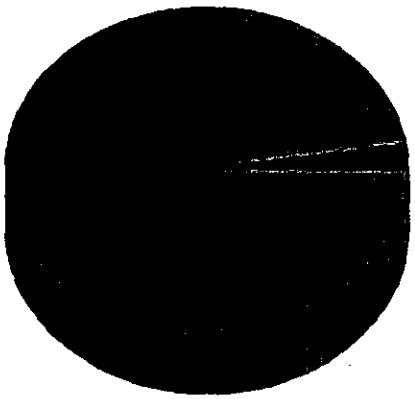
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	3,053.65	3,292.71
Equities	123,930.92	124,020.41
Total Account Value	**126,984.57**	**127,313.12**
Net Account Value	**126,984.57**	**127,313.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,053.65	123,930.92	126,984.57
Funds Deposited			
Income Activity	239.06		239.06
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		89.49	89.49
Ending Balance	**3,292.71**	**124,020.41**	**127,313.12**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				3,292.71	2.59%	
Total Cash & Money Market Funds					**3,292.71**	**2.59%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.040	2,352.00	1.85%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	33.460	2,308.74	1.81%	34.50
AIRGAS INC	Cash	ARG	32.000	40.530	1,296.96	1.02%	23.04
AMGEN INC	Cash	AMGN	45.000	52.940	2,382.30	1.87%	
APACHE CORPORATION	Cash	APA	34.000	72.150	2,453.10	1.93%	20.40
APPLE INC	Cash	AAPL	21.000	142.430	2,991.03	2.35%	
AT&T INC	Cash	T	79.000	24.840	1,962.36	1.54%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	29.310	2,110.32	1.66%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	52.960	2,330.24	1.83%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	71.310	2,495.85	1.96%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	20.310	2,234.10	1.75%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	16.580	1,956.44	1.54%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.250	2,186.25	1.72%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	18.650	2,704.25	2.12%	
CME GROUP INC[redacted]	Cash	CME	8.000	311.120	2,488.96	1.95%	36.80

Account Number: [redacted]7
Marken Interests, LTD.
Attn: Matthew Marchant,
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	42.060	2,103.00	1.65%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	31.870	1,880.33	1.48%	18.00
EMC CORPORATION	Cash	EMC	188.000	13.100	2,462.80	1.93%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.910	2,167.21	1.70%	52.08
F M C CORPORATION	Cash	FMC	30.000	47.300	1,419.00	1.11%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	38.750	2,518.75	1.98%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	69.810	1,675.44	1.32%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	22.010	1,606.73	1.26%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	55.390	1,717.09	1.35%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	11.720	1,523.60	1.20%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	56.020	2,464.88	1.94%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	147.440	2,653.92	2.08%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	35.700	2,142.00	1.68%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	38.650	2,512.25	1.97%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	31.400	2,229.40	1.75%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	104.420	2,297.24	1.80%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	56.800	2,385.60	1.87%	82.32

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	34.110	2,114.82	1.66%	12.40
KROGER COMPANY	Cash	KR	102.000	22.050	2,249.10	1.77%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	57.490	1,897.17	1.49%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	30.110	1,836.71	1.44%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	44.000	2,992.00	2.35%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	34.890	2,616.75	2.06%	61.50
METLIFE INC	Cash	MET	82.000	30.010	2,460.82	1.93%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	23.770	2,899.94	2.28%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	44.430	1,199.61	0.94%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	65.810	2,369.16	1.86%	47.52
ORACLE CORP	Cash	ORCL	121.000	21.420	2,591.82	2.04%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	43.620	2,224.62	1.75%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	38.810	1,630.02	1.28%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	73.030	1,533.63	1.20%	2.52
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	51.100	2,299.50	1.81%	79.20
ROSS STORES INCORPORATED	Cash	ROST	47.000	38.600	1,814.20	1.42%	20.68
SEMPRA ENERGY[redacted]	Cash	SRE	63.000	49.630	3,126.69	2.46%	98.28

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE DIRECTV GROUP INC	Cash	DTV	83.000	24.710	2,050.93	1.61%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	74.290	2,525.86	1.98%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	52.060	2,498.88	1.96%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	15.860	2,379.00	1.87%	45.00
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.730	2,089.64	1.64%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	48.440	1,937.60	1.52%	43.60
XTO ENERGY INC	Cash	XTO	70.000	38.140	2,669.80	2.10%	35.00
Total Equities					**124,020.41**	**97.39%**	**2,709.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-06-01	Cash	WMT	10.90
06/01	Taxable Dividend	KROGER COMPANY KR on 102.000000 PD:2009-06-01	Cash	KR	*9.18*
06/01	Taxable Dividend	FIRSTENERGY CORP. FE on 65.000000 PD:2009-06-01	Cash	FE	35.75

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-06-01	Cash	COP	23.50
06/09	Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-06-09	Cash	JNJ	20.58
06/10	Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 22.000000 PD:2009-06-10	Cash	IBM	12.10
06/10	Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-06-10	Cash	HON	21.48
06/10	Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-06-10	Cash	XOM	13.02
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-06-10	Cash	CVX	21.45
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-06-18	Cash	MSFT	15.86
06/22	Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-06-22	Cash	MCD	16.50
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-06-25	Cash	GS	6.30
06/25	Taxable Dividend	CME GROUP INC CME on 8.000000 PD:2009-06-25	Cash	CME	9.20
06/29	Taxable Dividend	PRECISION CASTPARTS PCP on 21.000000 PD:2009-06-29	Cash	PCP	0.63
06/30	Taxable Dividend	ROSS STORES INCORPORATED ROST on 47.000000 PD:2009-06-30	Cash	ROST	5.17
06/30	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-06-30	Cash	BDX	11.55
06/30	Taxable Dividend	AIRGAS INC ARG on 32.000000 PD:2009-06-30	Cash	ARG	5.76

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**239.06**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	238.93		1,389.56	
Money Market	0.13		3.64	
Total Income	**239.06**		**1,393.20**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**32,710.06**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,094.57
06/01/09	Sweep From csh to 696	79.33	2,173.90
06/02/09	Sweep to Dreyfus 696 General MMKT Cl B	959.08	3,132.98
06/09/09	Sweep to Dreyfus 696 General MMKT Cl B	20.58	3,153.56
06/10/09	Sweep to Dreyfus 696 General MMKT Cl B	68.05	3,221.61
06/19/09	Sweep to Dreyfus 696 General MMKT Cl B	15.86	3,237.47
06/22/09	Sweep to Dreyfus 696 General MMKT Cl B	16.50	3,253.97
06/25/09	Sweep to Dreyfus 696 General MMKT Cl B	15.50	3,269.47
06/29/09	Sweep to Dreyfus 696 General MMKT Cl B	0.63	3,270.10

Account Number: [redacted]
Marken Interests, [redacted] D.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/30/09	Accumulated Earnings Posted	0.13	3,270.23
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	22.48	3,292.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
07/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
07/01/09	Dividend	BROADRIDGE FINANCIAL SOLUTIONS LLC	BR	8.26
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	11.44
07/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	6.48
07/10/09	Dividend	H J HEINZ COMPANY	HNZ	25.20
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	11.88
07/15/09	Dividend	SEMPRA ENERGY	SRE	24.57
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	13.00
Total				**154.69**

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Page

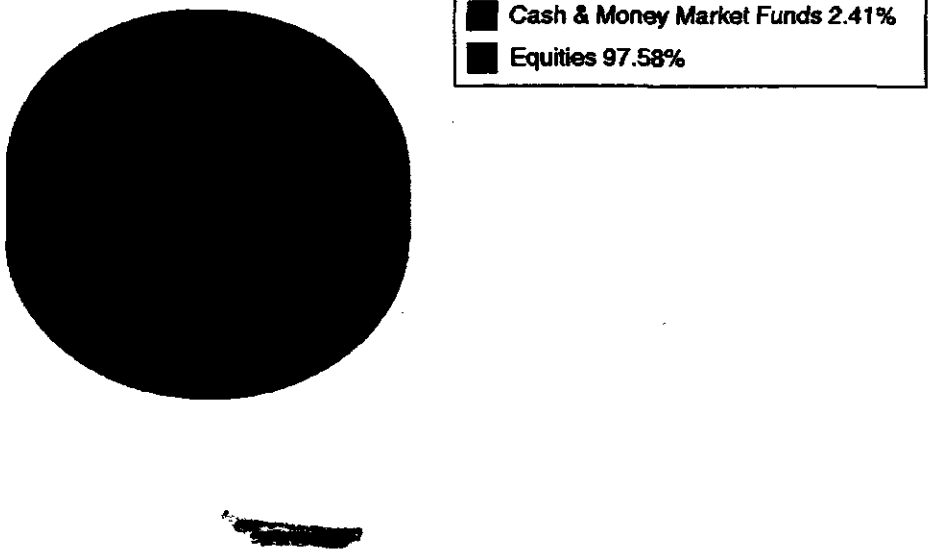
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	1,878.76	3,053.65
Equities	118,840.46	123,930.92
Total Account Value	**120,719.22**	**126,984.57**
Net Account Value	**120,719.22**	**126,984.57**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,878.76	118,840.46	120,719.22
Funds Deposited			
Income Activity	215.81		215.81
Securities Sold/Matured	9,895.28	(9,895.28)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,936.20)	8,936.20	
Securities Delivered			
Change in Value of Securities		6,049.54	6,049.54
Ending Balance	**3,053.65**	**123,930.92**	**126,984.57**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				959.08	0.76%	
Dreyfus 696 General MMKT Cl B	MMkt				2,094.57	1.65%	
Total Cash & Money Market Funds					**3,053.65**	**2.41%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	45.060	2,253.00	1.77%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.930	2,065.17	1.63%	34.50
AIRGAS INC	Cash	ARG	32.000	42.260	1,352.32	1.06%	23.04
AMGEN INC	Cash	AMGN	45.000	49.940	2,247.30	1.77%	
APACHE CORPORATION	Cash	APA	34.000	84.260	2,864.84	2.26%	20.40
APPLE INC	Cash	AAPL	21.000	135.810	2,852.01	2.25%	
AT&T INC	Cash	T	79.000	24.790	1,958.41	1.54%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	27.780	2,000.16	1.58%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	51.190	2,252.36	1.77%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	67.680	2,368.80	1.87%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	19.920	2,191.20	1.73%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	16.560	1,954.08	1.54%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.670	2,200.11	1.73%	85.80

[redacted]

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CISCO SYSTEMS INC	Cash	CSCO	145.000	18.500	2,682.50	2.11%	
CME GROUP INC	Cash	CME	8.000	321.640	2,573.12	2.03%	36.80
CONOCOPHILLIPS	Cash	COP	50.000	45.840	2,292.00	1.80%	94.00
CVS/CAREMARK CORPORATION	Cash	CVS	59.000	29.800	1,758.20	1.38%	18.00
EMC CORPORATION	Cash	EMC	188.000	11.750	2,209.00	1.74%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	69.350	2,149.85	1.69%	52.08
F M C CORPORATION	Cash	FMC	30.000	54.350	1,630.50	1.28%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	37.790	2,456.35	1.93%	143.00
FLOWSERVE CORPORATION	Cash	FLS	24.000	73.570	1,765.68	1.39%	25.92
GAMESTOP CORP CL A	Cash	GME	73.000	24.950	1,821.35	1.43%	
GENERAL DYNAMICS CORPORATION	Cash	GD	31.000	56.900	1,763.90	1.39%	47.12
GENERAL ELECTRIC COMPANY	Cash	GE	130.000	13.480	1,752.40	1.38%	52.00
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	51.180	2,251.92	1.77%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	144.570	2,602.26	2.05%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	36.580	2,194.80	1.73%	100.80
HEWLETT-PACKARD CO	Cash	HPQ	65.000	34.350	2,232.75	1.76%	20.80
HONEYWELL INTERNATIONAL INC. COM [redacted]	Cash	HON	71.000	33.160	2,354.36	1.85%	85.91

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	106.280	2,338.16	1.84%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	55.160	2,316.72	1.82%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	36.900	2,287.80	1.80%	12.40
KROGER COMPANY	Cash	KR	102.000	22.800	2,325.60	1.83%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	58.990	1,946.67	1.53%	66.00
MCGRAW-HILL COMPANIES INC	Cash	MHP	61.000	30.090	1,835.49	1.45%	54.90
MCKESSON CORPORATION	Cash	MCK	68.000	41.150	2,798.20	2.20%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	34.350	2,576.25	2.03%	56.25
METLIFE INC	Cash	MET	82.000	31.500	2,583.00	2.03%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	20.890	2,548.58	2.01%	63.44
NUCOR CORPORATION	Cash	NUE	27.000	43.910	1,185.57	0.93%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	67.110	2,415.96	1.90%	47.52
ORACLE CORP	Cash	ORCL	121.000	19.590	2,370.39	1.87%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	42.640	2,174.64	1.71%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	42.000	45.550	1,913.10	1.51%	16.80
PRECISION CASTPARTS	Cash	PCP	21.000	82.570	1,733.97	1.37%	2.52
PROCTER & GA[redacted]PANY	Cash	PG	45.000	51.940	2,337.30	1.84%	79.20

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROSS STORES INCORPORATED	Cash	ROST	47.000	39.160	1,840.52	1.45%	20.68
SEMPRA ENERGY	Cash	SRE	63.000	45.680	2,877.84	2.27%	98.28
THE DIRECTV GROUP INC	Cash	DTV	83.000	22.500	1,867.50	1.47%	
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	34.000	79.480	2,702.32	2.13%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	49.270	2,364.96	1.86%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	17.110	2,566.50	2.02%	45.00
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.260	1,989.68	1.57%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.740	1,989.60	1.57%	43.60
XTO ENERGY INC	Cash	XTO	70.000	42.770	2,993.90	2.36%	35.00
Total Equities					**123,930.92**	**97.58%**	**2,704.40**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-05-01	Cash	VZ	31.28

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 44.000000 PD:2009-05-01	Cash	GIS	18.92
05/01	Taxable Dividend	BRISTOL MYERS SQUIBB COMPANY BMY on 110.000000 PD:2009-05-01	Cash	BMY	34.10
05/01	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-05-01	Cash	T	32.39
05/08	Taxable Dividend	ORACLE CORP ORCL on 121.000000 PD:2009-05-08	Cash	ORCL	6.05
05/08	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 55.000000 PD:2009-05-08	Cash	GD	20.90
05/11	Taxable Dividend	BANK OF NEW YORK MELLON CORP BK on 72.000000 PD:2009-05-11	Cash	BK	6.48
05/12	Taxable Dividend	NUCOR CORPORATION NUE on 27.000000 PD:2009-05-12	Cash	NUE	9.45
05/15	Taxable Dividend	UNUM GROUP formerly UNM on 150.000000 PD:2009-05-15	Cash	UNM	11.25
05/15	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 45.000000 PD:2009-05-15	Cash	PG	19.80
05/15	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-05-15	Cash	ABT	20.00
05/22	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-05-22	Cash	APA	5.10
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.09
Total Income Activity					**215.81**

[redacted]

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Sell	V F CORPORATION Reported Price: 55.56070	Cash	VFC	(34.000)	55.561	1,889.01
05/28	Sell	SYSCO CORPORATION Reported Price: 23.74110	Cash	SYY	(99.000)	23.741	2,350.31
05/28	Sell	PRECISION CASTPARTS Reported Price: 83.91000	Cash	PCP	(13.000)	83.910	1,090.80
05/28	Sell	NIKE INCORPORATED CLASS B Reported Price: 54.93810	Cash	NKE	(40.000)	54.938	2,197.46
05/28	Sell	GENERAL ELECTRIC COMPANY Reported Price: 13.15000	Cash	GE	(76.000)	13.150	999.37
05/28	Sell	GENERAL DYNAMICS CORPORATION Reported Price: 57.01540	Cash	GD	(24.000)	57.015	1,368.33
Total Securities Sold/Matured							**9,895.28**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/28	Buy	ROSS STORES INCORPORATED Reported Average Price: 39.13000	Cash	ROST	47.000	39.130	(1,839.11)
05/28	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 43.16990	Cash	PNC	42.000	43.170	(1,813.14)
05/28	Buy	MCGRAW-HILL COMPANIES INC Reported Average Price: 30.04852	Cash	MHP	61.000	30.049	(1,832.96)
05/28	Buy	FLOWSERVE CORPORATION Reported Price: 71.17550	Cash	FLS	24.000	71.176	(1,708.21)
05/28	Buy	CVS/CAREMARK CORPORATION Reported Price: 29.53870	Cash	CVS	59.000	29.539	(1,742.78)
Total Securities Purchased							**(8,936.20)**

[redacted]

End of Account Activity

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	215.72		1,150.63	
Money Market	0.09		3.51	
Total Income	**215.81**		**1,154.14**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,695.28**	**32,710.06**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,878.76
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	116.69	1,995.45
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	26.95	2,022.40
05/11/09	Sweep to Dreyfus 696 General MMKT Cl B	6.48	2,028.88
05/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.45	2,038.33
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	51.05	2,089.38
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	2,094.48
05/29/09	Accumulated Earnings Posted	0.09	2,094.57

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	KROGER COMPANY	KR	9.18
06/01/09	Dividend	WAL-MART STORES INC	WMT	10.90
06/01/09	Dividend	CONOCOPHILLIPS	COP	23.50
06/01/09	Dividend	FIRSTENERGY CORP.	FE	35.75
06/09/09	Divide[redacted]	JOHNSON & JOHNSON	JNJ	20.58

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	12.10
06/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	13.02
06/10/09	Dividend	CHEVRON CORPORATION	CVX	21.45
06/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				**190.12**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Page
1 of 9

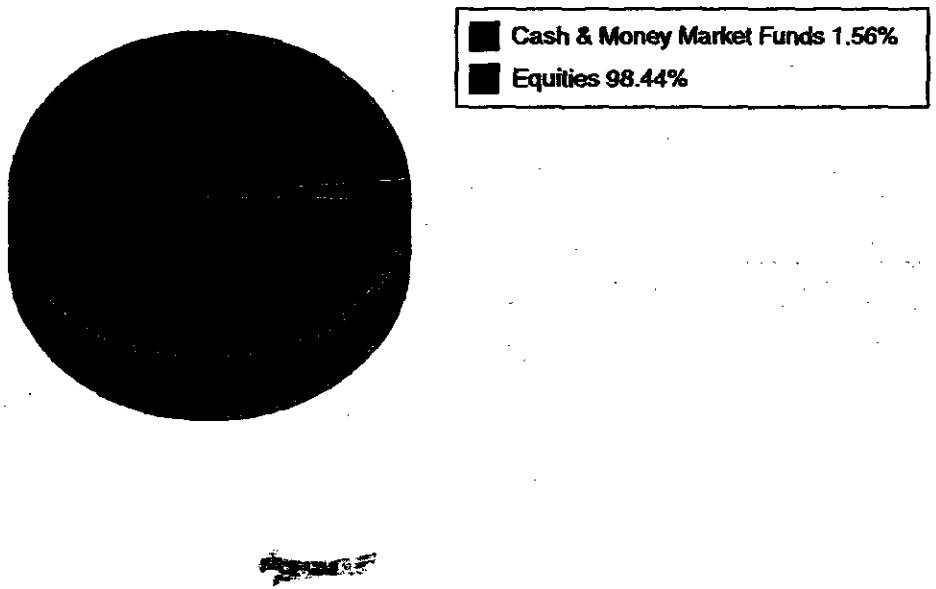
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	2,138.68	1,878.76
Equities	111,274.17	118,840.46
Total Account Value	**113,412.85**	**120,719.22**
Net Account Value	**113,412.85**	**120,719.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,138.68	111,274.17	113,412.85
Funds Deposited			
Income Activity	234.90		234.90
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(494.82)		(494.82)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,566.29	7,566.29
Ending Balance	**1,878.76**	**118,840.46**	**120,719.22**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: 49[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,878.76	1.56%	
Total Cash & Money Market Funds					**1,878.76**	**1.56%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	41.850	2,092.50	1.73%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.430	2,030.67	1.68%	34.50
AIRGAS INC	Cash	ARG	32.000	43.120	1,379.84	1.14%	20.48
AMGEN INC	Cash	AMGN	45.000	48.470	2,181.15	1.81%	
APACHE CORPORATION	Cash	APA	34.000	72.860	2,477.24	2.05%	20.40
APPLE INC	Cash	AAPL	21.000	125.830	2,642.43	2.19%	
AT&T INC	Cash	T	79.000	25.620	2,023.98	1.68%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	25.480	1,834.56	1.52%	25.92
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	48.500	2,134.00	1.77%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	60.480	2,116.80	1.75%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	19.200	2,112.00	1.75%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	19.350	2,283.30	1.89%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	66.100	2,181.30	1.81%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	19.320	2,801.40	2.32%	
CME GROUP INC [redacted]	Cash	CME	8.000	221.350	1,770.80	1.47%	36.80

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	41.000	2,050.00	1.70%	94.00
EMC CORPORATION	Cash	EMC	188.000	12.530	2,355.64	1.95%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	66.670	2,066.77	1.71%	52.08
F M C CORPORATION	Cash	FMC	30.000	48.730	1,461.90	1.21%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	40.900	2,658.50	2.20%	143.00
GAMESTOP CORP CL A	Cash	GME	73.000	30.160	2,201.68	1.82%	
GENERAL DYNAMICS CORPORATION	Cash	GD	55.000	51.670	2,841.85	2.35%	83.60
GENERAL ELECTRIC COMPANY	Cash	GE	206.000	12.650	2,605.90	2.16%	82.40
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	50.690	2,230.36	1.85%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	128.500	2,313.00	1.92%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	34.420	2,065.20	1.71%	99.60
HEWLETT-PACKARD CO	Cash	HPQ	65.000	35.980	2,338.70	1.94%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	31.210	2,215.91	1.84%	85.91
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	103.210	2,270.62	1.88%	48.40
JOHNSON & JOHNSON	Cash	JNJ	42.000	52.360	2,199.12	1.82%	82.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	33.000	2,046.00	1.69%	12.40

[redacted]

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	102.000	21.620	2,205.24	1.83%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	53.290	1,758.57	1.46%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	37.000	2,516.00	2.08%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	32.000	2,400.00	1.99%	56.25
METLIFE INC	Cash	MET	82.000	29.750	2,439.50	2.02%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	20.260	2,471.72	2.05%	63.44
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	52.470	2,098.80	1.74%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	40.690	1,098.63	0.91%	37.80
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	56.290	2,026.44	1.68%	46.08
ORACLE CORP	Cash	ORCL	121.000	19.340	2,340.14	1.94%	24.20
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	36.200	1,846.20	1.53%	110.16
PRECISION CASTPARTS	Cash	PCP	34.000	74.860	2,545.24	2.11%	4.08
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	49.440	2,224.80	1.84%	79.20
SEMPRA ENERGY	Cash	SRE	63.000	46.020	2,899.26	2.40%	98.28
SYSCO CORPORATION	Cash	SYY	99.000	23.330	2,309.67	1.91%	95.04
THE DIRECTV GROUP INC	Cash	DTV	83.000	24.730	2,052.59	1.70%	
TRANSOCEAN LTD ISIN #CH004826[redacted]	Cash	RIG	34.000	67.480	2,294.32	1.90%	

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	49.140	2,358.72	1.95%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	16.340	2,451.00	2.03%	45.00
V F CORPORATION	Cash	VFC	34.000	59.270	2,015.18	1.67%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.340	2,063.12	1.71%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	50.400	2,016.00	1.67%	43.60
XTO ENERGY INC	Cash	XTO	70.000	34.660	2,426.20	2.01%	35.00
Total Equities					**118,840.46**	**98.44%**	**2,846.62**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 48.000000 PD:2009-04-01	Cash	UNP	12.96
04/01	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 40.000000 PD:2009-04-01	Cash	NKE	10.00
04/01	Taxable Dividend	MCKESSON CORPORATION MCK on 68.000000 PD:2009-04-01	Cash	MCK	8.16
04/01	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 65.000000 PD:2009-04-01	Cash	HPQ	5.20

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Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/06	Taxable Dividend	WAL-MART STORES INC WMT on 40.000000 PD:2009-04-06	Cash	WMT	10.90
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-04-09	Cash	PM	27.54
04/13	Taxable Dividend	H J HEINZ COMPANY HNZ on 60.000000 PD:2009-04-10	Cash	HNZ	24.90
04/15	Taxable Dividend	XTO ENERGY INC XTO on 70.000000 PD:2009-04-15	Cash	XTO	8.75
04/15	Taxable Dividend	SEMPRA ENERGY SRE on 63.000000 PD:2009-04-15	Cash	SRE	24.57
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 44.000000 PD:2009-04-15	Cash	OXY	14.08
04/16	Taxable Dividend	F M C CORPORATION FMC on 30.000000 PD:2009-04-16	Cash	FMC	3.75
04/24	Taxable Dividend	SYSCO CORPORATION SYY on 99.000000 PD:2009-04-24	Cash	SYY	23.76
04/24	Taxable Dividend	MEDTRONIC INCORPORATED MDT on 75.000000 PD:2009-04-24	Cash	MDT	14.06
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 139.000000 PD:2009-04-27	Cash	GE	43.09
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-04-30	Cash	JPM	3.10
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.08
Total Income Activity					**234.90**

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Account Numbe[redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(494.82)
Total Funds Withdrawn					**(494.82)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.82		934.91	
Money Market	0.08		3.42	
Total Income	**234.90**		**938.33**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**22,814.78**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,138.68
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	36.32	2,175.00
04/06/09	Sweep to Dreyfus 696 General MMKT Cl B	10.90	2,185.90
04/09/09	Sweep to Dreyfus 696 General MMKT Cl B	27.54	2,213.44
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	24.90	2,238.34
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	38.65	2,276.99
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	12.50	2,289.49
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(494.82)	1,794.67
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	37.82	1,832.49

Account Numb[redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/27/09	Sweep to Dreyfus 696 General MMKT Cl B	43.09	1,875.58
04/30/09	Accumulated Earnings Posted	0.08	1,875.66
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.10	1,878.76

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	GENERAL MILLS INCORPORATED	GIS	18.92
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
05/01/09	Dividend	AT&T INC	T	32.39
05/01/09	Dividend	BRISTOL MYERS SQUIBB COMPANY	BMY	34.10
05/08/09	Dividend	ORACLE CORP	ORCL	6.05
05/08/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	20.90
05/12/09	Dividend	NUCOR CORPORATION	NUE	9.45
05/15/09	Dividend	UNUM GROUP formerly	UNM	11.25
05/15/09	Dividend	PROCTER & GAMBLE COMPANY	PG	19.80
05/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	20.00
05/22/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**209.24**

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
March 31, 2009 to April 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

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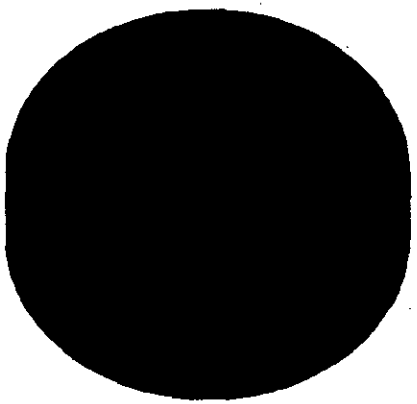
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	6,066.24	2,138.68
Equities	101,621.83	111,274.17
Total Account Value	**107,688.07**	**113,412.85**
Net Account Value	**107,688.07**	**113,412.85**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,066.24	101,621.83	107,688.07
Funds Deposited			
Income Activity	262.73		262.73
Securities Sold/Matured	20,638.21	(20,638.21)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(24,828.50)	24,828.50	
Securities Delivered			
Change in Value of Securities		5,462.05	5,462.05
Ending Balance	**2,138.68**	**111,274.17**	**113,412.85**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				2,138.68	1.89%	
Total Cash & Money Market Funds					**2,138.68**	**1.89%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.700	2,385.00	2.10%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	27.490	1,896.81	1.67%	34.50
AIRGAS INC	Cash	ARG	32.000	33.810	1,081.92	0.95%	20.48
AMGEN INC	Cash	AMGN	45.000	49.520	2,228.40	1.96%	
APACHE CORPORATION	Cash	APA	34.000	64.090	2,179.06	1.92%	20.40
APPLE INC	Cash	AAPL	21.000	105.120	2,207.52	1.95%	
AT&T INC	Cash	T	79.000	25.200	1,990.80	1.76%	129.56
BANK OF NEW YORK MELLON CORP	Cash	BK	72.000	28.250	2,034.00	1.79%	69.12
BAXTER INTERNATIONAL INC	Cash	BAX	44.000	51.220	2,253.68	1.99%	45.76
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	67.240	2,353.40	2.08%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.920	2,411.20	2.13%	136.40
BROADRIDGE FINANCIAL SOLUTIONS LLC	Cash	BR	118.000	18.610	2,195.98	1.94%	33.04
CHEVRON CORPORATION	Cash	CVX	33.000	67.240	2,218.92	1.96%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	16.770	2,431.65	2.14%	
CME GROUP INC [redacted]	Cash	CME	8.000	246.390	1,971.12	1.74%	36.80

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	50.000	39.160	1,958.00	1.73%	94.00
EMC CORPORATION	Cash	EMC	188.000	11.400	2,143.20	1.89%	
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	68.100	2,111.10	1.86%	49.60
F M C CORPORATION	Cash	FMC	30.000	43.140	1,294.20	1.14%	15.00
FIRSTENERGY CORP.	Cash	FE	65.000	38.600	2,509.00	2.21%	143.00
GAMESTOP CORP CL A	Cash	GME	73.000	28.020	2,045.46	1.80%	
GENERAL DYNAMICS CORPORATION	Cash	GD	55.000	41.590	2,287.45	2.02%	77.00
GENERAL ELECTRIC COMPANY	Cash	GE	206.000	10.110	2,082.66	1.84%	255.44
GENERAL MILLS INCORPORATED	Cash	GIS	44.000	49.880	2,194.72	1.94%	75.68
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	106.020	1,908.36	1.68%	25.20
H J HEINZ COMPANY	Cash	HNZ	60.000	33.060	1,983.60	1.75%	99.60
HEWLETT-PACKARD CO	Cash	HPQ	65.000	32.060	2,083.90	1.84%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	27.860	1,978.06	1.74%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	22.000	96.890	2,131.58	1.88%	44.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	52.600	2,209.20	1.95%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	26.580	1,647.96	1.45%	94.24

Account Number: [redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
KROGER COMPANY	Cash	KR	102.000	21.220	2,164.44	1.91%	36.72
MCDONALDS CORPORATION	Cash	MCD	33.000	54.570	1,800.81	1.59%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	35.040	2,382.72	2.10%	32.64
MEDTRONIC INCORPORATED	Cash	MDT	75.000	29.470	2,210.25	1.95%	56.25
METLIFE INC	Cash	MET	82.000	22.770	1,867.14	1.65%	60.68
MICROSOFT CORPORATION	Cash	MSFT	122.000	18.370	2,241.14	1.98%	63.44
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	46.890	1,875.60	1.65%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	38.170	1,030.59	0.91%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	36.000	55.650	2,003.40	1.77%	46.08
ORACLE CORP	Cash	ORCL	121.000	18.070	2,186.47	1.93%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	35.580	1,814.58	1.60%	110.16
PRECISION CASTPARTS	Cash	PCP	34.000	59.900	2,036.60	1.80%	4.08
PROCTER & GAMBLE COMPANY	Cash	PG	45.000	47.090	2,119.05	1.87%	72.00
SEMPRA ENERGY	Cash	SRE	63.000	46.240	2,913.12	2.57%	88.20
SYSCO CORPORATION	Cash	SYY	99.000	22.800	2,257.20	1.99%	95.04
THE DIRECTV GROUP INC	Cash	DTV	83.000	22.790	1,891.57	1.67%	
TRANSOCEAN LTD [redacted] ISIN #CH0048265513	Cash	RIG	34.000	58.840	2,000.56	1.76%	

Account Numbe[redacted]
Marken Interests, LTD.
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Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNION PACIFIC CORPORATION	Cash	UNP	48.000	41.110	1,973.28	1.74%	51.84
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	150.000	12.500	1,875.00	1.65%	45.00
V F CORPORATION	Cash	VFC	34.000	57.110	1,941.74	1.71%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	30.200	2,053.60	1.81%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	52.100	2,084.00	1.84%	38.00
XTO ENERGY INC	Cash	XTO	70.000	30.620	2,143.40	1.89%	33.60
Total Equities					**111,274.17**	**98.14%**	**3,066.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	KROGER COMPANY KR on 87.000000 PD:2009-03-01	Cash	KR	7.83
03/02	Taxable Dividend	FIRSTENERGY CORP. FE on 54.000000 PD:2009-03-01	Cash	FE	29.70
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 50.000000 PD:2009-03-02	Cash	COP	23.50
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 42.000000 PD:2009-03-10	Cash	UTX	16.17

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/10 Taxable Dividend	JOHNSON & JOHNSON JNJ on 42.000000 PD:2009-03-10	Cash	JNJ	19.32
03/10 Taxable Dividend	INTL BUSINESS MACHINES INC IBM on 29.000000 PD:2009-03-10	Cash	IBM	14.50
03/10 Taxable Dividend	HONEYWELL INTERNATIONAL INC. COM HON on 71.000000 PD:2009-03-10	Cash	HON	21.48
03/10 Taxable Dividend	EXXON-MOBIL CORPORATION XOM on 31.000000 PD:2009-03-10	Cash	XOM	12.40
03/10 Taxable Dividend	CHEVRON CORPORATION CVX on 33.000000 PD:2009-03-10	Cash	CVX	21.45
03/12 Taxable Dividend	MICROSOFT CORPORATION MSFT on 122.000000 PD:2009-03-12	Cash	MSFT	15.86
03/16 Taxable Dividend	MCDONALDS CORPORATION MCD on 33.000000 PD:2009-03-16	Cash	MCD	16.50
03/18 Taxable Dividend	HARRIS CORPORATION HRS on 64.000000 PD:2009-03-18	Cash	HRS	12.80
03/20 Taxable Dividend	V F CORPORATION VFC on 34.000000 PD:2009-03-20	Cash	VFC	20.06
03/27 Taxable Dividend	LOCKHEED MARTIN CORPORATION LMT on 25.000000 PD:2009-03-27	Cash	LMT	14.25
03/31 Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-03-31	Cash	BDX	11.55
03/31 Taxable Dividend	AIRGAS INC ARG on 32.000000 PD:2009-03-31	Cash	ARG	5.12
03/31 Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity				**262.73**

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	TRANSOCEAN LTD ISIN #CH0048265513 Reported Price: 64.18500	Cash	RIG	(19.000)	64.185	1,219.51
03/24	Sell	UNITED TECHNOLOGIES CORP Reported Price: 43.49270	Cash	UTX	(42.000)	43.493	1,826.68
03/24	Sell	US BANCORP (NEW) Reported Price: 15.05010	Cash	USB	(78.000)	15.050	1,173.90
03/24	Sell	STATE STREET CORP Reported Average Price: 29.64953	Cash	STT	(54.000)	29.650	1,601.06
03/24	Sell	ST JUDE MEDICAL INCORPORATED Reported Price: 37.97190	Cash	STJ	(80.000)	37.972	3,037.73
03/24	Sell	PNC FINANCIAL SERVICES GROUP Reported Price: 32.44010	Cash	PNC	(45.000)	32.440	1,459.79
03/24	Sell	ORACLE CORP Reported Price: 18.03010	Cash	ORCL	(18.000)	18.030	324.54
03/24	Sell	OCCIDENTAL PETROLEUM CORP Reported Price: 58.97000	Cash	OXY	(8.000)	58.970	471.76
03/24	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.39000	Cash	NDAQ	(86.000)	21.390	1,839.53
03/24	Sell	LOCKHEED MARTIN CORPORATION Reported Average Price: 68.88001	Cash	LMT	(25.000)	68.880	1,721.99
03/24	Sell	INTL BUSINESS MACHINES INC Reported Price: 98.91020	Cash	IBM	(7.000)	98.910	692.37
03/24	Sell	HARRIS CORPORATION Reported Price: 28.41270	Cash	HRS	(64.000)	28.413	1,818.40
03/24	Sell	GAMESTOP CORP CL A Reported Price: 27.27330	Cash	GME	(18.000)	27.273	490.92
03/24	Sell [redacted]	THE WALT DISNEY CO Reported Price: 18.43200	Cash	DIS	(88.000)	18.432	1,622.01

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Sell	BB&T CORP Reported Price: 18.08150	Cash	BBT	(74.000)	18.081	1,338.02
Total Securities Sold/Matured							**20,638.21**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	UNUM GROUP formerly Reported Price: 12.71830	Cash	UNM	35.000	12.718	(445.14)
03/24	Buy	PROCTER & GAMBLE COMPANY Reported Price: 47.19830	Cash	PG	9.000	47.198	(424.78)
03/24	Buy	PRECISION CASTPARTS Reported Average Price: 61.89000	Cash	PCP	34.000	61.890	(2,104.26)
03/24	Buy	METLIFE INC Reported Price: 23.35830	Cash	MET	23.000	23.358	(537.24)
03/24	Buy	MEDTRONIC INCORPORATED Reported Average Price: 29.59937	Cash	MDT	75.000	29.599	(2,219.95)
03/24	Buy	KROGER COMPANY Reported Price: 21.16830	Cash	KR	15.000	21.168	(317.52)
03/24	Buy	GOLDMAN SACHS GROUP INC Reported Average Price: 110.78792	Cash	GS	18.000	110.788	(1,994.18)
03/24	Buy	GENERAL MILLS INCORPORATED Reported Price: 50.05000	Cash	GIS	7.000	50.050	(350.35)
03/24	Buy	GENERAL ELECTRIC COMPANY Reported Price: 10.56850	Cash	GE	67.000	10.569	(708.09)
03/24	Buy	GENERAL DYNAMICS CORPORATION Reported Average Price: 40.00996	Cash	GD	15.000	40.010	(600.15)
03/24	Buy [redacted]	FIRSTENERGY CORP. Reported Price: 39.52740	Cash	FE	11.000	39.527	(434.80)

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/24	Buy	EMC CORPORATION Reported Price: 11.86850	Cash	EMC	188.000	11.868	(2,231.28)
03/24	Buy	THE DIRECTV GROUP INC Reported Price: 22.99990	Cash	DTV	83.000	23.000	(1,908.99)
03/24	Buy	CME GROUP INC Reported Price: 241.96000	Cash	CME	8.000	241.960	(1,935.68)
03/24	Buy	BROADRIDGE FINANCIAL SOLUTIONS LLC Reported Average Price: 18.68993	Cash	BR	118.000	18.690	(2,205.41)
03/24	Buy	BAXTER INTERNATIONAL INC Reported Price: 50.70660	Cash	BAX	44.000	50.707	(2,231.09)
03/24	Buy	BANK OF NEW YORK MELLON CORP Reported Price: 26.89990	Cash	BK	72.000	26.900	(1,936.79)
03/24	Buy	APPLE INC Reported Price: 106.80000	Cash	AAPL	21.000	106.800	(2,242.80)
Total Securities Purchased							**(24,828.50)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.49		700.09	
Money Market	*0.24*		*3.34*	
Total Income	**262.73**		**703.43**	

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	20,638.21	22,814.78

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		6,066.24
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	61.03	6,127.27
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	105.32	6,232.59
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	15.86	6,248.45
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	16.50	6,264.95
03/18/09	Sweep to Dreyfus 696 General MMKT Cl B	12.80	6,277.75
03/20/09	Sweep to Dreyfus 696 General MMKT Cl B	20.06	6,297.81
03/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(4,176.04)	2,121.77
03/31/09	Accumulated Earnings Posted	0.24	2,122.01
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	16.67	2,138.68

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	HEWLETT-PACKARD CO	HPQ	5.20
04/01/09	Dividend	MCKESSON CORPORATION	MCK	8.16
04/01/09	Dividend	NIKE INCORPORATED CLASS B	NKE	10.00
04/01/09	Dividend	UNION PACIFIC CORPORATION	UNP	12.96
04/06/09	Dividend	WAL-MART STORES INC	WMT	10.90
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
04/10/09	Dividend	H J HEINZ COMPANY	HNZ	24.90
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	14.08
04/15/09	Dividend [redacted]	SEMPRA ENERGY	SRE	24.57

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	43.09
Total				**181.40**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

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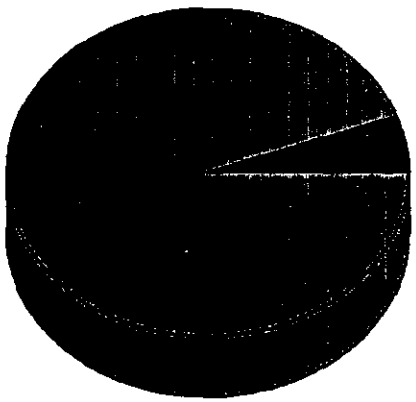
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	5,848.36	6,066.24
Equities	114,026.49	101,621.83
Total Account Value	**119,874.85**	**107,688.07**
Net Account Value	**119,874.85**	**107,688.07**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,848.36	114,026.49	119,874.85
Funds Deposited			
Income Activity	217.88		217.88
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(12,404.66)	(12,404.66)
Ending Balance	**6,066.24**	**101,621.83**	**107,688.07**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				6,066.24	5.63%	
Total Cash & Money Market Funds					**6,066.24**	**5.63%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	47.340	2,367.00	2.20%	80.00
ACCENTURE LTD CL A	Cash	ACN	69.000	29.190	2,014.11	1.87%	34.50
AIRGAS INC	Cash	ARG	32.000	30.790	985.28	0.91%	20.48
AMGEN INC	Cash	AMGN	45.000	48.930	2,201.85	2.04%	
APACHE CORPORATION	Cash	APA	34.000	59.090	2,009.06	1.87%	20.40
AT&T INC	Cash	T	79.000	23.770	1,877.83	1.74%	129.56
BB&T CORP	Cash	BBT	74.000	16.130	1,193.62	1.11%	139.12
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	61.890	2,166.15	2.01%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	18.410	2,025.10	1.88%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	60.710	2,003.43	1.86%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	14.570	2,112.65	1.96%	
CONOCOPHILLIPS	Cash	COP	50.000	37.350	1,867.50	1.73%	94.00
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	67.900	2,104.90	1.95%	49.60
F M C CORPORATION	Cash	FMC	30.000	40.430	1,212.90	1.13%	15.00
FIRSTENERGY CORP.	Cash	FE	54.000	42.560	2,298.24	2.13%	118.80

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	91.000	26.920	2,449.72	2.27%	
GENERAL DYNAMICS CORPORATION	Cash	GD	40.000	43.820	1,752.80	1.63%	56.00
GENERAL ELECTRIC COMPANY	Cash	GE	139.000	8.510	1,182.89	1.10%	172.36
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	52.480	1,941.76	1.80%	63.64
H J HEINZ COMPANY	Cash	HNZ	60.000	32.670	1,960.20	1.82%	99.60
HARRIS CORPORATION	Cash	HRS	64.000	37.280	2,385.92	2.22%	51.20
HEWLETT-PACKARD CO	Cash	HPQ	65.000	29.030	1,886.95	1.75%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	26.830	1,904.93	1.77%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	29.000	92.030	2,668.87	2.48%	58.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	50.000	2,100.00	1.95%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	22.850	1,416.70	1.32%	94.24
KROGER COMPANY	Cash	KR	87.000	20.670	1,798.29	1.67%	31.32
LOCKHEED MARTIN CORPORATION	Cash	LMT	25.000	63.110	1,577.75	1.47%	57.00
MCDONALDS CORPORATION	Cash	MCD	33.000	52.250	1,724.25	1.60%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	41.020	2,789.36	2.59%	32.64
METLIFE INC	Cash	MET	59.000	18.460	1,089.14	1.01%	43.66

[redacted]

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	122.000	16.150	1,970.30	1.83%	63.44
NASDAQ STOCK MARKET INC	Cash	NDAQ	86.000	20.900	1,797.40	1.67%	
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	41.530	1,661.20	1.54%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	33.650	908.55	0.84%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	44.000	51.870	2,282.28	2.12%	56.32
ORACLE CORP	Cash	ORCL	139.000	15.540	2,160.06	2.01%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	33.470	1,706.97	1.59%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	45.000	27.340	1,230.30	1.14%	118.80
PROCTER & GAMBLE COMPANY	Cash	PG	36.000	48.170	1,734.12	1.61%	57.60
SEMPRA ENERGY	Cash	SRE	63.000	41.570	2,618.91	2.43%	88.20
ST JUDE MEDICAL INCORPORATED	Cash	STJ	80.000	33.160	2,652.80	2.46%	
STATE STREET CORP	Cash	STT	54.000	25.270	1,364.58	1.27%	51.84
SYSCO CORPORATION	Cash	SYY	99.000	21.500	2,128.50	1.98%	95.04
THE WALT DISNEY CO	Cash	DIS	88.000	16.770	1,475.76	1.37%	30.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	53.000	59.770	3,167.81	2.94%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	37.520	1,800.96	1.67%	51.84
UNITED TECHNOLOGIES CORP	Cash	UTX	42.000	40.830	1,714.86	1.59%	64.68

Account Number: [redacted]337
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	115.000	10.180	1,170.70	1.09%	34.50
US BANCORP (NEW)	Cash	USB	78.000	14.310	1,116.18	1.04%	132.60
V F CORPORATION	Cash	VFC	34.000	51.900	1,764.60	1.64%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	28.530	1,940.04	1.80%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	49.240	1,969.60	1.83%	38.00
XTO ENERGY INC	Cash	XTO	70.000	31.660	2,216.20	2.06%	33.60
Total Equities					**101,621.83**	**94.36%**	**3,279.04**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 68.000000 PD:2009-02-02	Cash	VZ	31.28
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 62.000000 PD:2009-01-31	Cash	JPM	23.56
02/02	Taxable Dividend	GENERAL MILLS INCORPORATED GIS on 37.000000 PD:2009-02-02	Cash	GIS	15.91
02/02	Taxable Dividend	BB&T CORP BBT on 74.000000 PD:2009-02-02	Cash	BBT	34.78

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	AT&T INC T on 79.000000 PD:2009-02-02	Cash	T	32.39
02/06	Taxable Dividend	GENERAL DYNAMICS CORPORATION GD on 40.000000 PD:2009-02-06	Cash	GD	14.00
02/11	Taxable Dividend	NUCOR CORPORATION NUE on 51.000000 PD:2009-02-11	Cash	NUE	17.85
02/17	Taxable Dividend	PROCTER & GAMBLE COMPANY PG on 36.000000 PD:2009-02-17	Cash	PG	14.40
02/17	Taxable Dividend	ABBOTT LABORATORIES INC ABT on 50.000000 PD:2009-02-15	Cash	ABT	18.00
02/20	Taxable Dividend	UNUM GROUP formerly UNM on 115.000000 PD:2009-02-20	Cash	UNM	8.63
02/23	Taxable Dividend	APACHE CORPORATION APA on 34.000000 PD:2009-02-23	Cash	APA	5.10
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.98
Total Income Activity					**217.88**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	215.90		437.60	
Money Market	1.98		3.10	
Total Income	**217.88**		**440.70**	

Account Number [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		2,176.57

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		5,848.36
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	137.92	5,986.28
02/06/09	Sweep to Dreyfus 696 General MMKT Cl B	14.00	6,000.28
02/11/09	Sweep to Dreyfus 696 General MMKT Cl B	17.85	6,018.13
02/17/09	Sweep to Dreyfus 696 General MMKT Cl B	32.40	6,050.53
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	8.63	6,059.16
02/23/09	Sweep to Dreyfus 696 General MMKT Cl B	5.10	6,064.26
02/27/09	Accumulated Earnings Posted	1.98	6,066.24

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	KROGER COMPANY	KR	7.83
03/01/09	Dividend	FIRSTENERGY CORP.	FE	29.70
03/02/09	Dividend	CONOCOPHILLIPS	COP	23.50
03/10/09	Dividend	EXXON-MOBIL CORPORATION	XOM	12.40
03/10/09	Dividend	INTL BUSINESS MACHINES INC	IBM	14.50
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	16.17
03/10/09	Dividend	JOHNSON & JOHNSON	JNJ	19.32
03/10/09	Dividend	CHEVRON CORPORATION	CVX	21.45
03/10/09	Dividend	HONEYWELL INTERNATIONAL INC. COM	HON	21.48
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	15.86

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

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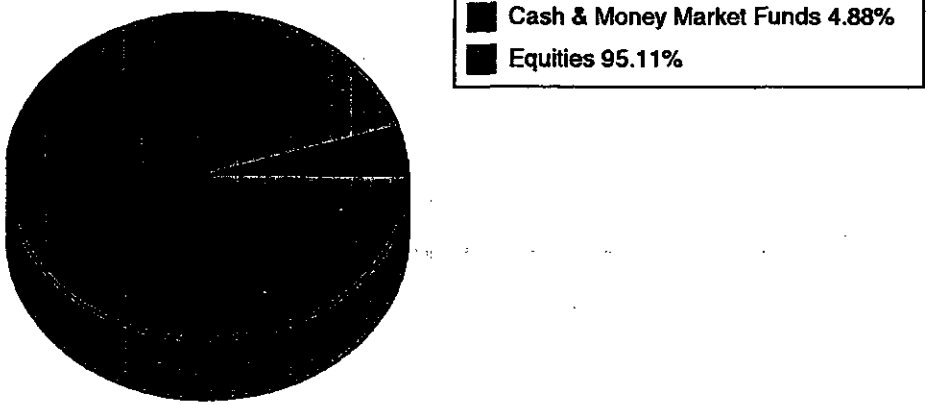
Account Summary

	12/31/08 Value	01 /30/09 Value
Cash & Money Market Funds	4,002.43	5,848.36
Equities	124,260.82	114,026.49
Total Account Value	**128,263.25**	**119,874.85**
Net Account Value	**128,263.25**	**119,874.85**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,002.43	124,260.82	128,263.25
Funds Deposited			
Income Activity	222.82		222.82
Securities Sold/Matured	2,176.57	(2,176.57)	
Securities Received			
Funds Withdrawn	(553.46)		(553.46)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(8,057.76)	(8,057.76)
Ending Balance	**5,848.36**	**114,026.49**	**119,874.85**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				5,848.36	4.88%	
Total Cash & Money Market Funds					**5,848.36**	**4.88%**	
Equities							
ABBOTT LABORATORIES INC	Cash	ABT	50.000	55.440	2,772.00	2.31%	72.00
ACCENTURE LTD CL A	Cash	ACN	69.000	31.560	2,177.64	1.82%	34.50
AIRGAS INC	Cash	ARG	32.000	35.310	1,129.92	0.94%	20.48
AMGEN INC	Cash	AMGN	45.000	54.850	2,468.25	2.06%	
APACHE CORPORATION	Cash	APA	34.000	75.000	2,550.00	2.13%	20.40
AT&T INC	Cash	T	79.000	24.620	1,944.98	1.62%	129.56
BB&T CORP	Cash	BBT	74.000	19.790	1,464.46	1.22%	139.12
BECTON DICKINSON & COMPANY	Cash	BDX	35.000	72.670	2,543.45	2.12%	46.20
BRISTOL MYERS SQUIBB COMPANY	Cash	BMY	110.000	21.410	2,355.10	1.96%	136.40
CHEVRON CORPORATION	Cash	CVX	33.000	70.520	2,327.16	1.94%	85.80
CISCO SYSTEMS INC	Cash	CSCO	145.000	14.970	2,170.65	1.81%	
CONOCOPHILLIPS	Cash	COP	50.000	47.530	2,376.50	1.98%	94.00
EXXON-MOBIL CORPORATION	Cash	XOM	31.000	76.480	2,370.88	1.98%	49.60
F M C CORPORATION	Cash	FMC	30.000	44.620	1,338.60	1.12%	15.00
FIRSTENERGY CORP.	Cash	FE	54.000	49.990	2,699.46	2.25%	118.80

[redacted]

Account Numb[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
GAMESTOP CORP CL A	Cash	GME	91.000	24.780	2,254.98	1.88%	
GENERAL DYNAMICS CORPORATION	Cash	GD	40.000	56.730	2,269.20	1.89%	56.00
GENERAL ELECTRIC COMPANY	Cash	GE	139.000	12.130	1,686.07	1.41%	172.36
GENERAL MILLS INCORPORATED	Cash	GIS	37.000	59.150	2,188.55	1.83%	63.64
H J HEINZ COMPANY	Cash	HNZ	60.000	36.500	2,190.00	1.83%	99.60
HARRIS CORPORATION	Cash	HRS	64.000	43.290	2,770.56	2.31%	51.20
HEWLETT-PACKARD CO	Cash	HPQ	65.000	34.750	2,258.75	1.88%	20.80
HONEYWELL INTERNATIONAL INC. COM	Cash	HON	71.000	32.810	2,329.51	1.94%	78.10
INTL BUSINESS MACHINES INC	Cash	IBM	29.000	91.650	2,657.85	2.22%	58.00
JOHNSON & JOHNSON	Cash	JNJ	42.000	57.690	2,422.98	2.02%	77.28
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	62.000	25.510	1,581.62	1.32%	94.24
KROGER COMPANY	Cash	KR	87.000	22.500	1,957.50	1.63%	31.32
LOCKHEED MARTIN CORPORATION	Cash	LMT	25.000	82.040	2,051.00	1.71%	57.00
MCDONALDS CORPORATION	Cash	MCD	33.000	58.020	1,914.66	1.60%	66.00
MCKESSON CORPORATION	Cash	MCK	68.000	44.200	3,005.60	2.51%	32.64
METLIFE INC	Cash	MET	59.000	28.730	1,695.07	1.41%	43.66

Account Numbe[redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MICROSOFT CORPORATION	Cash	MSFT	122.000	17.100	2,086.20	1.74%	63.44
NASDAQ STOCK MARKET INC	Cash	NDAQ	86.000	21.820	1,876.52	1.57%	
NIKE INCORPORATED CLASS B	Cash	NKE	40.000	45.250	1,810.00	1.51%	40.00
NUCOR CORPORATION	Cash	NUE	27.000	40.790	1,101.33	0.92%	34.56
OCCIDENTAL PETROLEUM CORP	Cash	OXY	44.000	54.550	2,400.20	2.00%	56.32
ORACLE CORP	Cash	ORCL	139.000	16.830	2,339.37	1.95%	
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	37.150	1,894.65	1.58%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	45.000	32.520	1,463.40	1.22%	118.80
PROCTER & GAMBLE COMPANY	Cash	PG	36.000	54.500	1,962.00	1.64%	57.60
SEMPRA ENERGY	Cash	SRE	63.000	43.840	2,761.92	2.30%	88.20
ST JUDE MEDICAL INCORPORATED	Cash	STJ	80.000	36.370	2,909.60	2.43%	
STATE STREET CORP	Cash	STT	54.000	23.270	1,256.58	1.05%	51.84
SYSCO CORPORATION	Cash	SYY	99.000	22.290	2,206.71	1.84%	95.04
THE WALT DISNEY CO	Cash	DIS	88.000	20.680	1,819.84	1.52%	30.80
TRANSOCEAN LTD ISIN #CH0048265513	Cash	RIG	53.000	54.620	2,894.86	2.41%	
UNION PACIFIC CORPORATION	Cash	UNP	48.000	43.790	2,101.92	1.75%	51.84
UNITED TECHNOLOGIES CORP	Cash	UTX	42.000	47.990	2,015.58	1.68%	64.68

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNUM GROUP formerly UNUMPROVIDENT CORP	Cash	UNM	115.000	14.160	1,628.40	1.36%	34.50
US BANCORP (NEW)	Cash	USB	78.000	14.840	1,157.52	0.97%	132.60
V F CORPORATION	Cash	VFC	34.000	56.020	1,904.68	1.59%	80.24
VERIZON COMMUNICATIONS	Cash	VZ	68.000	29.870	2,031.16	1.69%	125.12
WAL-MART STORES INC	Cash	WMT	40.000	47.120	1,884.80	1.57%	38.00
XTO ENERGY INC	Cash	XTO	70.000	37.090	2,596.30	2.17%	33.60
Total Equities					**114,026.49**	**95.11%**	**3,271.04**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WAL-MART STORES INC WMT on 52.000000 PD:2009-01-02	Cash	WMT	12.35
01/02	Taxable Dividend	UNION PACIFIC CORPORATION UNP on 40.000000 PD:2009-01-02	Cash	UNP	10.80
01/02	Taxable Dividend	MCKESSON CORPORATION MCK on 54.000000 PD:2009-01-02	Cash	MCK	6.48
01/02	Taxable Dividend	BECTON DICKINSON & COMPANY BDX on 35.000000 PD:2009-01-02	Cash	BDX	11.55

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/05	Taxable Dividend	NIKE INCORPORATED CLASS B NKE on 40.000000 PD:2009-01-05	Cash	NKE	10.00
01/05	Taxable Dividend	JOHNSON CONTROLS INC JCI on 85.000000 PD:2009-01-05	Cash	JCI	11.05
01/07	Taxable Dividend	HEWLETT-PACKARD CO HPQ on 58.000000 PD:2009-01-07	Cash	HPQ	4.64
01/07	Taxable Dividend	AMPHENOL CORP - CL A APH on 64.000000 PD:2009-01-07	Cash	APH	0.96
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 65.000000 PD:2009-01-09	Cash	PM	35.10
01/15	Taxable Dividend	US BANCORP (NEW) USB on 78.000000 PD:2009-01-15	Cash	USB	33.15
01/15	Taxable Dividend	STATE STREET CORP STT on 54.000000 PD:2009-01-15	Cash	STT	12.96
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 38.000000 PD:2009-01-15	Cash	OXY	12.16
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 88.000000 PD:2009-01-20	Cash	DIS	30.80
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 45.000000 PD:2009-01-24	Cash	PNC	29.70
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.09
Total Income Activity					**222.82**

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	INTEL CORPORATION Reported Price: 13.27180	Cash	INTC	(164.000)	13.272	2,176.57
Total Securities Sold/Matured							**2,176.57**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(553.46)
Total Funds Withdrawn					**(553.46)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	221.70		221.70	
Money Market	1.12		1.12	
Total Income	**222.82**		**222.82**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,176.57**	**2,176.57**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		5,570.14
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	41.18	5,611.32
01/05/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(1,546.66)	4,064.66
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	5.60	4,070.26

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	35.10	4,105.36
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(553.46)	3,551.90
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	58.27	3,610.17
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	30.80	3,640.97
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	2,176.57	5,817.54
01/23/09	PUR DREYFUS GEN ALB	5,817.57	11,635.11
01/23/09	Accumulated Earnings Posted	0.03	11,635.14
01/23/09	PUR DREYFUS GEN ALB	(5,817.57)	5,817.57
01/26/09	Sweep to Dreyfus 696 General MMKT Cl B	29.70	5,847.27
01/30/09	Accumulated Earnings Posted	1.09	5,848.36

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	23.56
02/02/09	Dividend	GENERAL MILLS INCORPORATED	GIS	15.91
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	31.28
02/02/09	Dividend	AT&T INC	T	32.39
02/02/09	Dividend	BB&T CORP	BBT	34.78
02/06/09	Dividend	GENERAL DYNAMICS CORPORATION	GD	14.00
02/11/09	Dividend	NUCOR CORPORATION	NUE	17.85
02/15/09	Dividend	ABBOTT LABORATORIES INC	ABT	18.00
02/17/09	Dividend	PROCTER & GAMBLE COMPANY	PG	14.40
02/20/09	Dividend	UNUM GROUP formerly	UNM	8.63

Account Number: [redacted]
Marken Interests, LTD.
Attn: Matthew Marchant.
Dana Investment Advisors

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
02/23/09	Dividend	APACHE CORPORATION	APA	5.10
Total				**215.90**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numb[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

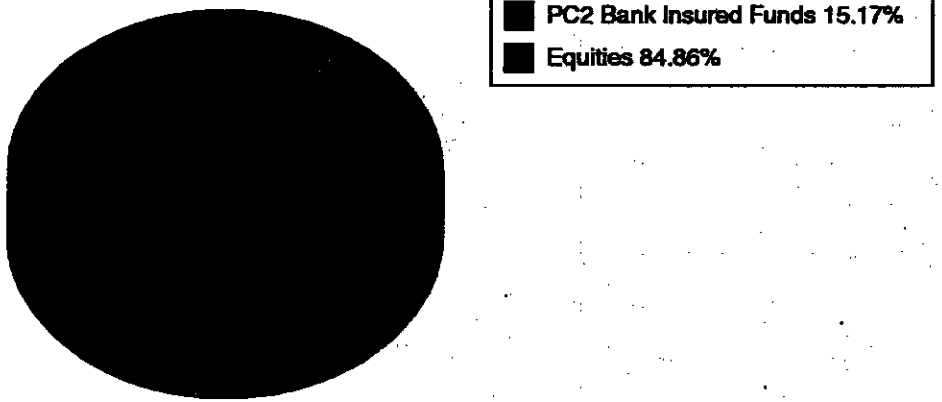
Account Summary

	12/31/08 Value	01 /30/09 Value
PC2 Bank Insured Funds *	15,181.32	19,005.39
Equities	121,713.59	106,303.83
Total Account Value	**136,894.91**	**125,309.22**
Net Account Value	**136,894.91**	**125,309.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	15,181.32	121,713.59	136,894.91
Funds Deposited			
Income Activity	162.00		162.00
Securities Sold/Matured	5,030.89	(5,030.89)	
Securities Received			
Funds Withdrawn	(597.01)		(597.01)
Margin Interest			
Securities Purchased	(771.81)	771.81	
Securities Delivered			
Change in Value of Securities		(11,150.68)	(11,150.68)
Ending Balance	**19,005.39**	**106,303.83**	**125,309.22**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC² Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 4[redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				19,005.39	15.17%	
Total PC2 Bank Insured Funds *					**19,005.39**	**15.17%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	17.454	1,064.69	0.85%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	55.100	4,628.40	3.69%	220.75
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	219.000	8.330	1,824.27	1.46%	149.14
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	23.197	5,776.05	4.61%	233.06
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	68.516	2,329.54	1.86%	33.45
BP PLC-SPONS ADR	Cash	BP	90.000	42.470	3,822.30	3.05%	297.28
CANON INCORPORATED	Cash	CAJ	154.000	26.960	4,151.84	3.31%	158.31
DIAGEO PLC NEW ADS	Cash	DEO	57.000	54.340	3,097.38	2.47%	142.84
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	32.563	3,191.17	2.55%	162.98
ENI SPA - SPONSORED ADR	Cash	E	66.000	42.390	2,797.74	2.23%	279.90
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	7.990	2,596.75	2.07%	95.88
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	38.535	3,969.11	3.17%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	35.260	3,878.60	3.10%	235.40
GROUPE DANONE - SPONS ADR	Cash	GDNNY	120.000	10.316	1,237.92	0.99%	28.69

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HEINEKIN NV ADR	Cash	HINKY	67.000	14.769	989.52	0.79%	29.21
HOYA CORP SPONSORED ADR	Cash	HOCPY	116.000	18.149	2,105.28	1.68%	60.44
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	86.000	54.582	4,694.05	3.75%	240.63
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	104.000	34.617	3,600.17	2.87%	77.90
NOKIA CORP-SPON ADR	Cash	NOK	170.000	12.270	2,085.90	1.66%	102.17
NOVARTIS AG ADR'S	Cash	NVS	142.000	41.260	5,858.92	4.68%	185.04
PRUDENTIAL PLC SPONS ADR	Cash	PUK	363.000	9.680	3,513.84	2.80%	258.83
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	164.000	35.194	5,771.82	4.61%	310.62
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	49.230	3,003.03	2.40%	165.92
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	147.000	28.170	4,140.99	3.30%	179.93
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	153.000	17.607	2,693.87	2.15%	127.15
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	4.064	1,324.86	1.06%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	107.000	26.760	2,863.32	2.29%	169.70
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	15.492	2,602.66	2.08%	102.48

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.780	3,982.40	3.18%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	21.920	4,581.28	3.66%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	18.590	4,833.40	3.86%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	18.092	3,292.74	2.63%	222.60
Total Equities					**106,303.83**	**84.86%**	**5,100.40**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 107.000000 PD:2009-01-02	Cash	TU	41.99
01/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 70.000000 PD:2009-01-08	Cash	GSK	33.24
01/14	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC on 24.000000 PD:2009-01-14	Cash	HBC	21.60
01/26	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 153.000000 PD:2009-01-26	Cash	SGAPY	53.69
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		11.48
Total Income Activity					**162.00**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Average Price: 21.28095	Cash	VOD	(62.000)	21.281	1,319.41
01/14	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 9.73830	Cash	PUK	(25.000)	9.738	243.46
01/14	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 42.13240	Cash	HBC	(24.000)	42.132	1,011.17
01/15	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 8.25000	Cash	AZ	(94.000)	8.250	775.50
01/20	Sell	BANCO SANTANDER SA - ADR formerly BANCO SANTANDER CENTRAL Reported Price: 6.89080	Cash	STD	(244.000)	6.891	1,681.35
Total Securities Sold/Matured							**5,030.89**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/14	Stock Split	ROCHE HOLDING LTD-SPONS ADR RHHBY on 82.000000 PD:2009-01-08	Cash	RHHBY	82.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for TU on 107.000000 P: 2009-01-02	Cash		(6.30)
01/12	Journal	ADV FEE	Cash		(590.71)
Total Funds Withdrawn					**(597.01)**

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Average Price: 32.15884	Cash	SNY	24.000	32.159	(771.81)
Total Securities Purchased							**(771.81)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	150.52		150.52	
Money Market	11.48		11.48	
Total Income	**162.00**		**162.00**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(6.30)**	**(6.30)**
Sales Proceeds	**5,030.89**	**5,030.89**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		15,181.32
01/05/09	Sweep to PC2 -500 Bank Insured Funds	35.69	15,217.01
01/09/09	Sweep to PC2 -500 Bank Insured Funds	33.24	15,250.25
01/13/09	Sweep to PC2 -500 Bank Insured Funds	728.70	15,978.95
01/15/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	21.60	16,000.55

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/20/09	Sweep to PC2 -500 Bank Insured Funds	482.82	16,483.37
01/21/09	Sweep to PC2 -500 Bank Insured Funds	775.50	17,258.87
01/23/09	Sweep to PC2 -500 Bank Insured Funds	1,681.35	18,940.22
01/27/09	Sweep to PC2 -500 Bank Insured Funds	53.69	18,993.91
01/29/09	Accumulated Earnings Posted	11.48	19,005.39

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/06/09	Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW	VOD	113.12

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

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Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds		(1,799.97)
PC2 Bank Insured Funds *	19,005.39	15,270.16
Equities	106,303.83	99,652.73
Total Account Value	**125,309.22**	**113,122.91**
Net Account Value	**125,309.22**	**113,122.91**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	19,005.39	106,303.83	125,309.22
Funds Deposited			
Income Activity	224.41		224.41
Securities Sold/Matured	1,865.72	(1,865.72)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,625.33)	7,625.33	
Securities Delivered			
Change in Value of Securities		(12,410.71)	(12,410.71)
Ending Balance	**13,470.19**	**99,652.73**	**113,122.91**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,799.97)	(1.59%)	
Total Cash & Money Market Funds					**-1,799.97**	**(1.59%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				15,270.16	13.50%	
Total PC2 Bank Insured Funds *					**15,270.16**	**13.50%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	14.568	888.65	0.79%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	51.040	4,287.36	3.79%	220.75
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	219.000	6.620	1,449.78	1.28%	149.14
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	21.181	5,274.07	4.66%	199.20
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	30.200	1,932.80	1.71%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	71.624	2,435.22	2.15%	30.39
BP PLC-SPONS ADR	Cash	BP	90.000	38.360	3,452.40	3.05%	299.80
CANON INCORPORATED	Cash	CAJ	159.000	25.110	3,992.49	3.53%	163.45
DIAGEO PLC NEW ADS	Cash	DEO	49.000	46.490	2,278.01	2.01%	110.25
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	26.074	2,555.25	2.26%	162.98
ENI SPA - SPONSORED ADR	Cash	E	66.000	40.010	2,640.66	2.33%	279.90

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	8.160	2,652.00	2.34%	50.38
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	32.120	3,308.36	2.92%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	30.130	3,314.30	2.93%	235.40
GROUPE DANONE - SPONS ADR	Cash	GDNNY	120.000	9.614	1,153.68	1.02%	28.69
HEINEKIN NV ADR	Cash	HINKY	67.000	13.507	904.97	0.80%	29.21
HOYA CORP SPONSORED ADR	Cash	HOCPY	116.000	18.427	2,137.53	1.89%	60.44
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	47.892	4,597.63	4.06%	268.61
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	25.160	1,107.04	0.98%	
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.910	2,534.07	2.24%	57.68
NOKIA CORP-SPON ADR	Cash	NOK	253.000	9.360	2,368.08	2.09%	152.05
NOVARTIS AG ADR'S	Cash	NVS	142.000	36.250	5,147.50	4.55%	185.04
PRUDENTIAL PLC SPONS ADR	Cash	PUK	288.000	8.050	2,318.40	2.05%	205.35
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	148.000	7.760	1,148.48	1.02%	
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	164.000	28.541	4,680.72	4.14%	310.62
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	43.970	2,682.17	2.37%	165.92

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	25.620	4,509.12	3.99%	215.43
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	153.000	15.911	2,434.38	2.15%	127.15
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.240	1,056.24	0.93%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	25.350	2,991.30	2.64%	187.15
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.248	2,393.66	2.12%	102.48
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	47.200	3,776.00	3.34%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	19.280	4,029.52	3.56%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	17.750	4,615.00	4.08%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	14.318	2,605.88	2.30%	222.60
Total Equities					**99,652.73**	**88.07%**	**5,075.76**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 322.000000 PD:2009-02-06	Cash	VOD	113.12

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		7.92
02/27	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 86.000000 PD:2009-02-27	Cash	ITYBY	103.37
Total Income Activity					**224.41**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/13	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Price: 32.20000	Cash	NSRGY	(27.000)	32.200	869.40
02/13	Sell	DIAGEO PLC NEW ADS Reported Price: 50.29010	Cash	DEO	(8.000)	50.290	402.32
02/24	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 7.92000	Cash	PUK	(75.000)	7.920	594.00
Total Securities Sold/Matured							**1,865.72**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Buy	NOKIA CORP-SPON ADR Reported Average Price: 12.65862	Cash	NOK	83.000	12.659	(1,050.67)
02/05	Buy	CANON INCORPORATED Reported Price: 27.50990	Cash	CAJ	5.000	27.510	(137.55)
02/06	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.91880	Cash	ABX	33.000	38.919	(1,284.32)
02/11	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 30.44850	Cash	SNY	29.000	30.448	(883.01)

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/18	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.04760	Cash	ABX	31.000	38.048	(1,179.48)
02/19	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 8.02000	Cash	RBGPY	148.000	8.020	(1,186.96)
02/25	Buy	MERCK KGAA-UNSPONSORED ADR Reported Price: 25.97000	Cash	MKGAY	44.000	25.970	(1,142.68)
02/26	Buy	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.10520	Cash	TU	11.000	25.105	(276.16)
02/27	Buy	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 48.45000	Cash	ITYBY	10.000	48.450	(484.50)
Total Securities Purchased							**(7,625.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	216.49		367.01	
Money Market	7.92		19.40	
Total Income	**224.41**		**386.41**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(6.30)**
Sales Proceeds	**1,865.72**	**6,896.61**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		19,005.39
02/09/09	Sweep from PC2 -500 Bank Insured Funds	(937.55)	18,067.84
02/10/09	Sweep from PC2 -500 Bank Insured Funds	(137.55)	17,930.29
02/11/09	Sweep from PC2 -500 Bank Insured Funds	(1,284.32)	16,645.97
02/17/09	Sweep from PC2 -500 Bank Insured Funds	(883.01)	15,762.96
02/19/09	Sweep to PC2 -500 Bank Insured Funds	1,271.72	17,034.68
02/23/09	Sweep from PC2 -500 Bank Insured Funds	(1,179.48)	15,855.20
02/24/09	Sweep from PC2 -500 Bank Insured Funds	(1,186.96)	14,668.24
02/26/09	Accumulated Earnings Posted	7.92	14,676.16
02/27/09	Sweep to PC2 -500 Bank Insured Funds	594.00	15,270.16

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/09/09	Dividend	BP PLC-SPONS ADR	BP	75.60
03/11/09	Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	RDS A	41.48
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.40
Total				171.48

[redacted]

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End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

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Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	(1,799.97)	(1,431.77)
PC2 Bank Insured Funds *	15,270.16	8,551.27
Equities	99,652.73	110,701.45
Total Account Value	**113,122.91**	**117,820.95**
Net Account Value	**113,122.91**	**117,820.95**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	13,470.19	99,652.73	113,122.91
Funds Deposited			
Income Activity	126.79		126.79
Securities Sold/Matured	5,994.68	(5,994.68)	
Securities Received			
Funds Withdrawn	(7.32)		(7.32)
Margin Interest			
Securities Purchased	(12,464.84)	12,464.84	
Securities Delivered			
Change in Value of Securities		4,578.56	4,578.56
Ending Balance	**7,119.50**	**110,701.45**	**117,820.95**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 491451370
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,431.77)	(1.22%)	
Total Cash & Money Market Funds					**-1,431.77**	**(1.22%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				8,551.27	7.26%	
Total PC2 Bank Insured Funds *					**8,551.27**	**7.26%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	16.636	1,014.80	0.86%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	46.000	3,864.00	3.28%	210.33
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	8.360	3,945.92	3.35%	474.37
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	19.178	4,775.32	4.05%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	149.000	8.500	1,266.50	1.07%	393.21
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	32.420	2,074.88	1.76%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	75.609	2,570.71	2.18%	30.39
BNP PARIBAS SPONS ADR	Cash	BNPQY	107.000	20.659	2,210.51	1.88%	208.65
BP PLC-SPONS ADR	Cash	BP	90.000	40.100	3,609.00	3.06%	299.80
CANON INCORPORATED	Cash	CAJ	159.000	29.030	4,615.77	3.92%	156.46
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	27.948	2,738.90	2.32%	137.70

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	38.320	1,877.68	1.59%	127.45
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	8.090	2,629.25	2.23%	50.38
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	34.321	3,535.06	3.00%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	31.070	3,417.70	2.90%	235.40
HEINEKIN NV ADR	Cash	HINKY	122.000	14.206	1,733.13	1.47%	53.19
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	19.540	2,403.42	2.04%	64.09
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	44.921	4,312.42	3.66%	268.61
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.353	1,291.53	1.10%	
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	33.842	2,605.83	2.21%	57.68
NOKIA CORP-SPON ADR	Cash	NOK	341.000	11.670	3,979.47	3.38%	204.94
NOVARTIS AG ADR'S	Cash	NVS	124.000	37.830	4,690.92	3.98%	161.59
PRUDENTIAL PLC SPONS ADR	Cash	PUK	433.000	9.860	4,269.38	3.62%	308.74
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	7.550	2,204.60	1.87%	
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	34.343	6,181.74	5.25%	340.92
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	44.300	1,151.80	0.98%	70.72

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	27.930	4,915.68	4.17%	215.43
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	16.643	3,594.89	3.05%	179.50
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.453	1,125.68	0.96%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	26.360	3,110.48	2.64%	187.15
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.336	2,408.45	2.04%	102.48
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.060	3,924.80	3.33%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	18.930	3,956.37	3.36%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	17.420	4,529.20	3.84%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	263.000	15.839	4,165.66	3.54%	321.66
Total Equities					**110,701.45**	**93.94%**	**5,915.74**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/09	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-03-09	Cash	BP	75.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/11	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A on 61.000000 PD:2009-03-11	Cash	RDS A	48.80
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.39
Total Income Activity					**126.79**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENI SPA - SPONSORED ADR Reported Price: 31.11010	Cash	E	(17.000)	31.110	528.87
03/20	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Price: 44.86000	Cash	RDS A	(35.000)	44.860	1,570.09
03/20	Sell	NOVARTIS AG ADR'S Reported Price: 37.62240	Cash	NVS	(18.000)	37.622	677.20
03/20	Sell	GROUPE DANONE - SPONS ADR Reported Price: 9.11000	Cash	GDNNY	(120.000)	9.110	1,093.19
03/20	Sell	DIAGEO PLC NEW ADS Reported Price: 42.03010	Cash	DEO	(22.000)	42.030	924.65
03/26	Sell	DIAGEO PLC NEW ADS Reported Price: 44.47010	Cash	DEO	(27.000)	44.470	1,200.68
Total Securities Sold/Matured							**5,994.68**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/11	Foreign Withholding-DIV	WH for RDS A on 61.000000 P: 2009-03-11	Cash		(7.32)
Total Funds Withdrawn					**(7.32)**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Buy	ROCHE HOLDING LTD-SPONS ADR Reported Price: 26.55000	Cash	RHHBY	16.000	26.550	(424.80)
03/02	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 7.60000	Cash	RBGPY	144.000	7.600	(1,094.40)
03/02	Buy	HOYA CORP SPONSORED ADR Reported Price: 17.95000	Cash	HOCPY	7.000	17.950	(125.65)
03/13	Buy	BNP PARIBAS SPONS ADR Reported Price: 19.05000	Cash	BNPQY	61.000	19.050	(1,162.05)
03/16	Buy	NOKIA CORP-SPON ADR Reported Price: 11.39750	Cash	NOK	32.000	11.398	(364.72)
03/16	Buy	BNP PARIBAS SPONS ADR Reported Price: 20.30000	Cash	BNPQY	46.000	20.300	(933.80)
03/17	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 13.18000	Cash	ZFSVY	81.000	13.180	(1,067.58)
03/17	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 7.94930	Cash	AZ	164.000	7.949	(1,303.69)
03/18	Buy	HEINEKIN NV ADR Reported Price: 13.72000	Cash	HINKY	55.000	13.720	(754.60)
03/20	Buy	PRUDENTIAL PLC SPONS ADR Reported Price: 9.40720	Cash	PUK	145.000	9.407	(1,364.04)
03/20	Buy	NOKIA CORP-SPON ADR Reported Price: 11.09830	Cash	NOK	56.000	11.098	(621.50)
03/20	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 8.45840	Cash	AZ	89.000	8.458	(752.80)
03/24	Buy	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 16.88000	Cash	SGAPY	63.000	16.880	(1,063.44)

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 9.60920	Cash	BCS	149.000	9.609	(1,431.77)
Total Securities Purchased							**(12,464.84)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.40		491.41	
Money Market	2.39		21.79	
Total Income	**126.79**		**513.20**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(7.32)**	**(13.62)**
Sales Proceeds	**5,994.68**	**12,891.29**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		15,270.16
03/02/09	Sweep from PC2 -500 Bank Insured Funds	(1,039.31)	14,230.85
03/03/09	Sweep from PC2 -500 Bank Insured Funds	(276.16)	13,954.69
03/04/09	Sweep from PC2 -500 Bank Insured Funds	(484.50)	13,470.19
03/05/09	Sweep from PC2 -500 Bank Insured Funds	(1,644.85)	11,825.34
03/09/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	75.60	11,900.94

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/11/09	Sweep to PC2 -500 Bank Insured Funds	528.87	12,429.81
03/12/09	Sweep to PC2 -500 Bank Insured Funds	41.48	12,471.29
03/18/09	Sweep from PC2 -500 Bank Insured Funds	(1,162.05)	11,309.24
03/19/09	Sweep from PC2 -500 Bank Insured Funds	(1,298.52)	10,010.72
03/20/09	Sweep from PC2 -500 Bank Insured Funds	(2,371.27)	7,639.45
03/23/09	Sweep from PC2 -500 Bank Insured Funds	(754.60)	6,884.85
03/25/09	Sweep to PC2 -500 Bank Insured Funds	1,526.79	8,411.64
03/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,063.44)	7,348.20
03/30/09	Accumulated Earnings Posted	2.39	7,350.59
03/31/09	Sweep to PC2 -500 Bank Insured Funds	1,200.68	8,551.27

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	56.05
04/06/09	Dividend	CANON INCORPORATED	CAJ	80.33
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.40
Total				**190.78**

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

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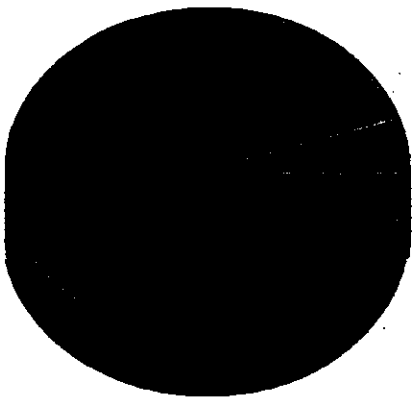
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	(1,431.77)	432.61
PC2 Bank Insured Funds *	8,551.27	5,861.90
Equities	110,701.45	118,476.57
Total Account Value	**117,820.95**	**124,771.08**
Net Account Value	**117,820.95**	**124,771.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,119.50	110,701.45	117,820.95
Funds Deposited			
Income Activity	654.77		654.77
Securities Sold/Matured	5,682.10	(5,682.10)	
Securities Received			
Funds Withdrawn	(608.10)		(608.10)
Margin Interest			
Securities Purchased	(6,553.76)	6,553.76	
Securities Delivered			
Change in Value of Securities		6,903.46	6,903.46
Ending Balance	**6,294.51**	**118,476.57**	**124,771.08**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				432.61	0.35%	
Total Cash & Money Market Funds					**432.61**	**0.35%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				5,861.90	4.70%	
Total PC2 Bank Insured Funds *					**5,861.90**	**4.70%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	18.949	1,155.89	0.93%	13.60
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	48.620	4,084.08	3.27%	210.33
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.060	4,276.32	3.43%	474.37
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	21.234	5,287.27	4.24%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	219.000	16.010	3,506.19	2.81%	577.94
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	29.100	1,862.40	1.49%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	80.981	2,753.35	2.21%	30.39
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	26.668	2,106.77	1.69%	154.05
BP PLC-SPONS ADR	Cash	BP	90.000	42.460	3,821.40	3.06%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	30.210	4,803.39	3.85%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	65.000	38.280	2,488.20	1.99%	4.03

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	33.724	3,304.95	2.65%	137.70
ENI SPA - SPONSORED ADR	Cash	E	49.000	42.690	2,091.81	1.68%	127.45
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	8.530	1,083.31	0.87%	19.69
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	36.175	3,726.03	2.99%	80.25
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	30.760	3,383.60	2.71%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	14.960	1,825.12	1.46%	37.70
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	17.249	2,121.63	1.70%	67.89
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	45.966	4,412.74	3.54%	202.85
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	15.210	1,216.80	0.98%	25.92
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.908	1,315.95	1.05%	20.55
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.802	2,525.75	2.02%	59.83
NOKIA CORP-SPON ADR	Cash	NOK	341.000	14.140	4,821.74	3.86%	127.20
NOVARTIS AG ADR'S	Cash	NVS	66.000	37.910	2,502.06	2.01%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	47.510	1,852.89	1.49%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	433.000	11.440	4,953.52	3.97%	258.94
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	7.930	2,315.56	1.86%	

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	31.718	5,709.24	4.58%	119.70
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	45.680	1,187.68	0.95%	74.26
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	28.720	5,054.72	4.05%	402.52
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	17.330	3,743.28	3.00%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.456	1,126.66	0.90%	32.93
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	23.250	2,743.50	2.20%	177.83
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.990	2,518.32	2.02%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.720	3,977.60	3.19%	201.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	19.460	4,067.14	3.26%	189.77
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	18.350	3,596.60	2.88%	265.38
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	18.807	5,153.12	4.13%	215.37
Total Equities					**118,476.57**	**94.97%**	**5,586.25**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 118.000000 PD:2009-04-01	Cash	TU	44.23
04/06	Taxable Dividend	NOVARTIS AG ADR'S NVS on 142.000000 PD:2009-04-06	Cash	NVS	229.37
04/06	Taxable Dividend	CANON INCORPORATED CAJ on 154.000000 PD:2009-04-06	Cash	CAJ	80.33
04/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-04-09	Cash	GSK	54.40
04/14	Taxable Dividend	DIAGEO PLC NEW ADS DEO on 49.000000 PD:2009-04-14	Cash	DEO	40.14
04/21	Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 44.000000 PD:2009-04-21	Cash	MKGAY	20.55
04/28	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 180.000000 PD:2009-04-28	Cash	RHHBY	184.21
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.54
Total Income Activity					**654.77**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Sell	BNP PARIBAS SPONS ADR Reported Price: 23.40000	Cash	BNPQY	(28.000)	23.400	655.18
04/15	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.00000	Cash	ERIC	(132.000)	9.000	1,187.97
04/21	Sell	NOVARTIS AG ADR'S Reported Price: 35.49100	Cash	NVS	(58.000)	35.491	2,058.43

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/23	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Price: 17.93170	Cash	VOD	(64.000)	17.932	1,147.60
04/29	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.59000	Cash	ERIC	(66.000)	9.590	632.92
Total Securities Sold/Matured							**5,682.10**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for TU on 118.000000 P: 2009-04-01	Cash		(6.63)
04/06	Foreign Withholding-DIV	WH for NVS on 142.000000 P: 2009-04-06	Cash		(22.94)
04/16	Journal	ADV FEE	Cash		(514.06)
04/28	Foreign Withholding-DIV	WH for RHHBY on 180.000000 P: 2009-04-28	Cash		(64.47)
Total Funds Withdrawn					**(608.10)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	NOVO-NORDISK A/S SPONS ADR Reported Price: 46.21990	Cash	NVO	39.000	46.220	(1,802.58)
04/23	Buy	CREDIT SUISSE GROUP ADS Reported Price: 37.16990	Cash	CS	65.000	37.170	(2,416.04)
04/27	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 14.76000	Cash	LVMUY	80.000	14.760	(1,180.80)
04/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 13.62900	Cash	BCS	70.000	13.629	(954.03)
04/29	Buy [redacted]	ZURICH FINANCIAL SVCS-ADR Reported Price: 18.21000	Cash	ZFSVY	11.000	18.210	(200.31)
Total Securities Purchased							**(6,553.76)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	653.23		1,144.64	
Money Market	1.54		23.33	
Total Income	**654.77**		**1,167.97**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(94.04)**	**(101.36)**
Sales Proceeds	**5,682.10**	**18,573.39**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		8,551.27
04/01/09	Sweep from PC2 -500 Bank Insured Funds	(1,431.77)	7,119.50
04/02/09	Sweep to PC2 -500 Bank Insured Funds	37.60	7,157.10
04/06/09	Sweep to PC2 -500 Bank Insured Funds	80.33	7,237.43
04/07/09	Sweep to PC2 -500 Bank Insured Funds	206.43	7,443.86
04/13/09	Sweep to PC2 -500 Bank Insured Funds	54.40	7,498.26
04/15/09	Sweep to PC2 -500 Bank Insured Funds	695.32	8,193.58
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(514.06)	7,679.52
04/20/09	Sweep to PC2 -500 Bank Insured Funds	1,187.97	8,867.49
04/23/09	Sweep to PC2 -500 Bank Insured Funds	20.55	8,888.04
04/24/09	Sweep to PC2 -500 Bank Insured Funds	2,058.43	10,946.47
04/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,802.58)	9,143.89
04/28/09	Sweep from PC2 -500 Bank Insured Funds	(1,268.44)	7,875.45
04/29/09	Accumulated Earnings Posted	1.54	7,876.99
04/29/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	119.74	7,996.73

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Sweep from PC2 -500 Bank Insured Funds	(2,134.83)	5,861.90

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	ZURICH FINANCIAL SVCS-ADR	ZFSVY	243.25

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
April 30, 2009 to May 29, 2009

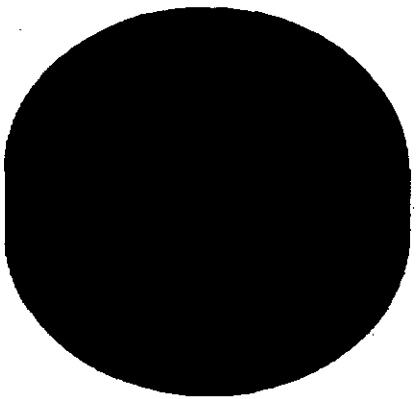
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	432.61	63.90
PC2 Bank Insured Funds *	5,861.90	4,443.92
Equities	118,476.57	135,809.93
Total Account Value	**124,771.08**	**140,317.75**
Net Account Value	**124,771.08**	**140,317.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,294.51	118,476.57	124,771.08
Funds Deposited			
Income Activity	1,221.55		1,221.55
Securities Sold/Matured	4,728.10	(4,728.10)	
Securities Received			
Funds Withdrawn	(226.26)		(226.26)
Margin Interest			
Securities Purchased	(7,510.08)	7,510.08	
Securities Delivered			
Change in Value of Securities		14,551.38	14,551.38
Ending Balance	**4,507.82**	**135,809.93**	**140,317.75**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				63.90	0.05%	
Total Cash & Money Market Funds					**63.90**	**0.05%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,443.92	3.17%	
Total PC2 Bank Insured Funds *					**4,443.92**	**3.17%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	54.750	4,599.00	3.28%	220.84
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.890	4,668.08	3.33%	482.38
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	22.043	5,488.71	3.91%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	19.310	3,977.86	2.83%	543.63
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	38.080	2,437.12	1.74%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	90.947	3,092.20	2.20%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	25.000	56.240	1,406.00	1.00%	41.00
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	34.501	2,725.58	1.94%	193.00
BP PLC-SPONS ADR	Cash	BP	90.000	49.500	4,455.00	3.17%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	33.170	5,274.03	3.76%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	44.830	3,631.23	2.59%	5.02

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	35.514	3,480.37	2.48%	144.65
ENI SPA - SPONSORED ADR	Cash	E	49.000	48.480	2,375.52	1.69%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.310	1,182.37	0.84%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	12.500	1,312.50	0.94%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	34.000	40.620	1,381.08	0.98%	
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	39.286	4,046.46	2.88%	80.25
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	33.710	3,708.10	2.64%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	17.820	2,174.04	1.55%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	20.743	2,551.39	1.82%	67.89
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.601	4,953.70	3.53%	176.45
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	16.569	1,325.52	0.94%	25.92
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.971	1,406.72	1.00%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	163.847	1,638.47	1.17%	15.00
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	36.289	2,794.25	1.99%	59.83
NOKIA CORP-SPON ADR	Cash	NOK	341.000	15.390	5,217.30	3.72%	134.02
NOVARTIS AG ADR'S	Cash	NVS	66.000	40.020	2,641.32	1.88%	95.97

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	52.080	2,031.12	1.45%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	14.070	5,501.37	3.92%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	8.650	2,525.80	1.80%	40.01
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	34.132	6,143.76	4.38%	119.70
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	31.690	5,577.44	3.97%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	20.831	4,499.50	3.21%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.845	2,841.45	2.03%	74.65
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	28.420	1,449.42	1.03%	83.08
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	17.652	2,965.54	2.11%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	57.650	4,612.00	3.29%	204.08
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	23.600	4,932.40	3.52%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	18.820	3,688.72	2.63%	223.64
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	18.604	5,097.50	3.63%	215.37
Total Equities					**135,809.93**	**96.77%**	**5,328.72**

End of Account Positions

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 180.000000 PD:2009-05-06	Cash	RHHBY	45.58
05/07	Taxable Dividend	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR AZ on 472.000000 PD:2009-05-07	Cash	AZ	218.18
05/11	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 84.000000 PD:2009-05-11	Cash	BTI	155.40
05/14	Taxable Dividend	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW ERIC on 193.000000 PD:2009-05-14	Cash	ERIC	44.24
05/14	Taxable Dividend	E.ON AG - SPONSORED ADR EONGY on 98.000000 PD:2009-05-14	Cash	EONGY	196.45
05/15	Taxable Dividend	ZURICH FINANCIAL SVCS-ADR ZFSVY on 263.000000 PD:2009-05-15	Cash	ZFSVY	244.82
05/18	Taxable Dividend	NOKIA CORP-SPON ADR NOK on 341.000000 PD:2009-05-18	Cash	NOK	184.73
05/18	Taxable Dividend	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR ADDYY on 61.000000 PD:2009-05-18	Cash	ADDYY	19.03
05/26	Taxable Dividend	HEINEKIN NV ADR HINKY on 122.000000 PD:2009-05-26	Cash	HINKY	24.80
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.79
05/29	Taxable Dividend	ENI SPA - SPONSORED ADR E on 49.000000 PD:2009-05-29	Cash	E	87.53
Total Income Activity					**1,221.55**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Average Price: 46.60023	Cash	RDS A	(26.000)	46.600	1,211.58
05/06	Sell	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR Reported Price: 16.30000	Cash	ADDYY	(61.000)	16.300	994.27
05/08	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.93040	Cash	TU	(67.000)	25.930	1,737.30
05/14	Sell	BARCLAYS PLC-SPONS ADR Reported Price: 15.73090	Cash	BCS	(13.000)	15.731	204.49
05/21	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 13.82060	Cash	PUK	(42.000)	13.821	580.46
Total Securities Sold/Matured							**4,728.10**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/06	Foreign Withholding-DIV	WH for RHHBY on 180.000000 P: 2009-05-06	Cash		(6.84)
05/07	Foreign Withholding-DIV	WH for AZ on 472.000000 P: 2009-05-07	Cash		(57.54)
05/14	Foreign Withholding-DIV	WH for EONGY on 98.000000 P: 2009-05-14	Cash		(51.81)
05/14	Foreign Withholding-DIV	WH for ERIC on 193.000000 P: 2009-05-14	Cash		(13.27)
05/15	Foreign Withholding-DIV	WH for ZFSVY on 263.000000 P: 2009-05-15	Cash		(36.72)
05/18	Foreign Withholding-DIV	WH for NOK on 341.000000 P: 2009-05-18	Cash		(27.71)
05/18	Foreign Withholding-DIV	WH for ADDYY on 61.000000 P: 2009-05-18	Cash		(5.02)
05/26	Foreign Withholding-DIV	WH for HINKY on 122.000000 P: 2009-05-26	Cash		(3.72)
05/29	Foreign Withholding-DIV	WH for E on 49.000000 P: 2009-05-29	Cash		(23.63)
Total Funds Withdrawn					**(226.26)**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Average Price: 3.54821	Cash	SMFJY	396.000	3.548	(1,405.09)
05/01	Buy	FANUC LTD - UNSP ADR Reported Average Price: 38.40000	Cash	FANUY	34.000	38.400	(1,305.60)
05/04	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 12.80000	Cash	ESHDY	105.000	12.800	(1,344.00)
05/07	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Price: 3.87000	Cash	SMFJY	17.000	3.870	(65.79)
05/07	Buy	MITSUBISHI ESTATE ADRS Reported Average Price: 141.00000	Cash	MITEY	10.000	141.000	(1,410.00)
05/11	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 52.89910	Cash	BHP	25.000	52.899	(1,322.48)
05/12	Buy	CREDIT SUISSE GROUP ADS Reported Average Price: 41.06986	Cash	CS	16.000	41.070	(657.12)
Total Securities Purchased							**(7,510.08)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,220.76		2,365.40	
Money Market	0.79		24.12	
Total Income	**1,221.55**		**2,389.52**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid [redacted]	**(226.26)**	**(333.92)**

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	4,728.10	23,301.49

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		5,861.90
05/04/09	Sweep to PC2 -500 Bank Insured Funds	432.61	6,294.51
05/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,499.11)	4,795.40
05/07/09	Sweep from PC2 -500 Bank Insured Funds	(1,344.00)	3,451.40
05/08/09	Sweep to PC2 -500 Bank Insured Funds	199.38	3,650.78
05/11/09	Sweep to PC2 -500 Bank Insured Funds	994.27	4,645.05
05/12/09	Sweep from PC2 -500 Bank Insured Funds	(1,320.39)	3,324.66
05/13/09	Sweep to PC2 -500 Bank Insured Funds	1,737.30	5,061.96
05/14/09	Sweep from PC2 -500 Bank Insured Funds	(1,322.48)	3,739.48
05/15/09	Sweep from PC2 -500 Bank Insured Funds	(481.51)	3,257.97
05/18/09	Sweep to PC2 -500 Bank Insured Funds	208.10	3,466.07
05/19/09	Sweep to PC2 -500 Bank Insured Funds	375.52	3,841.59
05/27/09	Sweep to PC2 -500 Bank Insured Funds	601.54	4,443.13
05/28/09	Accumulated Earnings Posted	0.79	4,443.92

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	BG GROUP PLC - SPON ADR	BRGYY	17.63
06/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	177.04
06/08/09	Dividend	BP PLC-SPONS ADR	BP	75.60
06/18/09	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	149.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.02
Total				**465.20**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Page
1 of 9

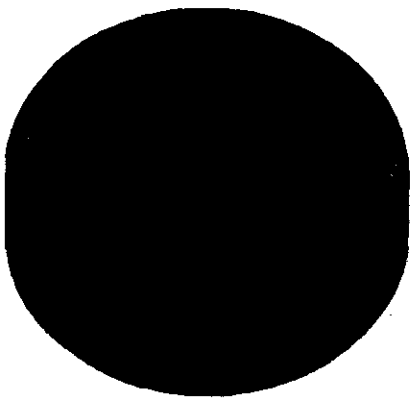
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	63.90	
PC2 Bank Insured Funds *	4,443.92	665.46
Equities	135,809.93	138,281.34
Total Account Value	**140,317.75**	**138,946.80**
Net Account Value	**140,317.75**	**138,946.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,507.82	135,809.93	140,317.75
Funds Deposited			
Income Activity	1,372.62		1,372.62
Securities Sold/Matured	3,445.56	(3,445.56)	
Securities Received			
Funds Withdrawn	(119.21)		(119.21)
Margin Interest			
Securities Purchased	(8,541.33)	8,541.33	
Securities Delivered			
Change in Value of Securities		(2,624.36)	(2,624.36)
Ending Balance	**665.46**	**138,281.34**	**138,946.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				665.46	0.48%	
Total PC2 Bank Insured Funds *					**665.46**	**0.48%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	55.800	4,687.20	3.37%	220.84
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.210	4,347.12	3.13%	160.48
BAE SYS PLC SPONSORED ADR	Cash	BAESY	184.000	22.298	4,102.83	2.95%	160.83
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	18.440	3,798.64	2.73%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	33.550	2,147.20	1.55%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	83.825	2,850.05	2.05%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	54.730	1,970.28	1.42%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	32.436	2,562.44	1.84%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	47.680	4,291.20	3.09%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	32.530	5,172.27	3.72%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	45.730	3,704.13	2.67%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	61.000	1,464.00	1.05%	16.73
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	98.000	35.389	3,468.12	2.50%	144.65

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	47.410	2,323.09	1.67%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.780	1,242.06	0.89%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	11.400	1,197.00	0.86%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	39.750	2,067.00	1.49%	
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	37.226	3,834.28	2.76%	142.75
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	35.340	3,887.40	2.80%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	18.543	2,262.25	1.63%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	20.065	2,467.99	1.78%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	41.770	3,341.60	2.40%	216.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.975	4,989.60	3.59%	176.45
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	15.261	1,877.10	1.35%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.910	1,492.04	1.07%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.969	1,669.69	1.20%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	37.626	2,897.20	2.09%	61.91
NOKIA CORP-SPON ADR	Cash	NOK	341.000	14.580	4,971.78	3.58%	134.02
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	40.790	2,692.14	1.94%	95.97

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	54.460	2,123.94	1.53%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	13.680	5,348.88	3.85%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	9.110	2,660.12	1.91%	40.01
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	33.952	4,956.99	3.57%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	29.490	5,190.24	3.74%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	20.727	4,477.03	3.22%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.073	3,009.95	2.17%	74.65
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	12.490	1,461.33	1.05%	32.88
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	25.800	1,315.80	0.95%	83.08
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	17.470	2,934.96	2.11%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	54.230	3,470.72	2.50%	163.26
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	23.500	4,911.50	3.53%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	19.490	3,820.04	2.75%	223.64
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	17.599	4,822.13	3.47%	215.37
Total Equities [redacted]					**138,281.34**	**99.52%**	**4,747.50**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/29	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 176.000000 PD:2009-05-29	Cash	SNY	261.37
06/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 433.000000 PD:2009-06-01	Cash	PUK	177.04
06/01	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 34.000000 PD:2009-06-01	Cash	BRGYY	17.63
06/04	Taxable Dividend	NESTLE S A SPONS ADR REPSTG REG SH NSRGY on 77.000000 PD:2009-06-04	Cash	NSRGY	94.93
06/04	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 103.000000 PD:2009-06-04	Cash	GDFZY	83.22
06/08	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 123.000000 PD:2009-06-08	Cash	HOCPY	41.52
06/08	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-06-08	Cash	BP	75.60
06/08	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 249.000000 PD:2009-06-08	Cash	BAESY	137.00
06/12	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 80.000000 PD:2009-06-12	Cash	TOT	126.16
06/12	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 148.000000 PD:2009-06-12	Cash	RBGPY	20.34
06/12	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 103.000000 PD:2009-06-12	Cash	GDFZY	111.40
06/12	Taxable Dividend	CREDIT SUISSE GROUP ADS CS on 65.000000 PD:2009-06-12	Cash	CS	5.65
06/15	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 80.000000 PD:2009-06-15	Cash	LVMUY	25.52

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-06-15	Cash	ABX	12.80
06/18	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 209.000000 PD:2009-06-18	Cash	UL	127.43
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR BNPQY on 79.000000 PD:2009-06-29	Cash	BNPQY	54.29
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.72
Total Income Activity					**1,372.62**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/17	Sell	TOTAL FINA ELF S A ADR Reported Price: 53.79690	Cash	TOT	(16.000)	53.797	860.73
06/17	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 33.05000	Cash	RHHBY	(34.000)	33.050	1,123.67
06/25	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 22.48000	Cash	BAESY	(65.000)	22.480	1,461.16
Total Securities Sold/Matured							**3,445.56**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/29	Foreign Withholding-DIV	WH for SNY on 176.000000 P: 2009-05-29	Cash		(39.21)
06/04	Foreign Withholding-DIV	WH for NSRGY on 77.000000 P: 2009-06-04	Cash		(14.24)
06/04	Foreign Withholding-DIV	WH for GDFZY on 103.000000 P: 2009-06-04	Cash		(12.48)
06/08	Foreign Withholding-DIV	WH for HOCPY on 123.000000 P: 2009-06-08	Cash		(2.91)
06/12	Foreign Withholding-DIV	WH for TOT on 80.000000 P: 2009-06-12	Cash		(18.92)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/12	Foreign Withholding-DIV	WH for GDFZY on 103.000000 P: 2009-06-12	Cash		(16.71)
06/12	Foreign Withholding-DIV	WH for CS on 65.000000 P: 2009-06-12	Cash		(0.85)
06/15	Foreign Withholding-DIV	WH for LVMUY on 80.000000 P: 2009-06-15	Cash		(3.83)
06/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-06-15	Cash		(1.92)
06/29	Foreign Withholding-DIV	WH for BNPQY on 79.000000 P: 2009-06-29	Cash		(8.14)
Total Funds Withdrawn					**(119.21)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 60.10820	Cash	BHP	11.000	60.108	(661.19)
06/03	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 17.33000	Cash	LVMUY	43.000	17.330	(745.19)
06/05	Buy	FANUC LTD - UNSP ADR Reported Average Price: 40.70556	Cash	FANUY	18.000	40.706	(732.70)
06/18	Buy	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 43.30770	Cash	HBC	80.000	43.308	(3,464.62)
06/25	Buy	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Average Price: 60.43994	Cash	DB	24.000	60.440	(1,450.56)
06/25	Buy	SUN HUNG KAI PPTYS LTD NEW ADRS Reported Price: 12.71000	Cash	SUHJY	117.000	12.710	(1,487.07)
Total Securities Purchased							**(8,541.33)**

End of Account Activity

[redacted]

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,371.90		3,737.30	
Money Market	0.72		24.84	
Total Income	**1,372.62**		**3,762.14**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(119.21)**	**(453.13)**
Sales Proceeds	**3,445.56**	**26,747.05**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,443.92
06/01/09	Sweep to PC2 -500 Bank Insured Funds	240.94	4,684.86
06/02/09	Sweep to PC2 -500 Bank Insured Funds	239.79	4,924.65
06/05/09	Sweep from PC2 -500 Bank Insured Funds	(509.76)	4,414.89
06/08/09	Sweep from PC2 -500 Bank Insured Funds	(669.59)	3,745.30
06/09/09	Sweep to PC2 -500 Bank Insured Funds	175.61	3,920.91
06/10/09	Sweep from PC2 -500 Bank Insured Funds	(732.70)	3,188.21
06/15/09	Sweep to PC2 -500 Bank Insured Funds	119.83	3,308.04
06/16/09	Sweep to PC2 -500 Bank Insured Funds	139.81	3,447.85
06/19/09	Sweep to PC2 -500 Bank Insured Funds	127.43	3,575.28
06/22/09	Sweep to PC2 -500 Bank Insured Funds	1,984.40	5,559.68
06/23/09	Sweep from PC2 -500 Bank Insured Funds	(3,464.62)	2,095.06
06/29/09	Accumulated Earnings Posted	0.72	2,095.78
06/30/09	Sweep from PC2 -500 Bank Insured Funds	(1,430.32)	665.46

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.02
Total				**93.48**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Page
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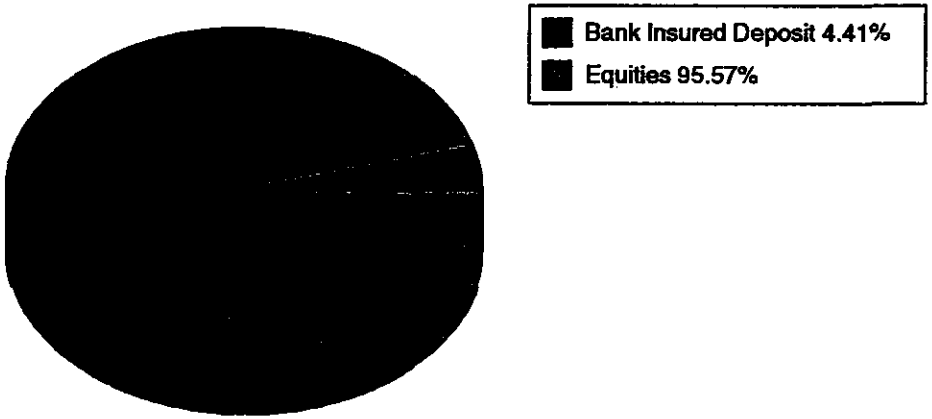
Account Summary

	06/30/09 Value	07/31/09 Value
Bank Insured Deposit *	665.46	6,561.58
Equities	138,281.34	142,296.99
Total Account Value	**138,946.80**	**148,858.57**
Net Account Value	**138,946.80**	**148,858.57**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	665.46	138,281.34	138,946.80
Funds Deposited			
Income Activity	136.85		136.85
Securities Sold/Matured	7,759.66	(7,759.66)	
Securities Received			
Funds Withdrawn	(616.59)		(616.59)
Margin Interest			
Securities Purchased	(1,383.80)	1,383.80	
Securities Delivered			
Change in Value of Securities		10,391.51	10,391.51
Ending Balance	**6,561.58**	**142,296.99**	**148,858.57**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,561.58	4.41%	
Total Bank Insured Deposit *					**6,561.58**	**4.41%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	62.190	5,223.96	3.51%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.910	4,677.52	3.14%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	39.577	1,464.35	0.98%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.358	2,585.47	1.74%	111.01
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	20.540	4,231.24	2.84%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.900	2,233.60	1.50%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	82.810	2,815.54	1.89%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	62.960	2,266.56	1.52%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	36.259	2,864.46	1.92%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	50.040	4,503.60	3.03%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	37.020	5,886.18	3.95%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	47.370	3,836.97	2.58%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	64.900	1,557.60	1.05%	16.73

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	62.000	37.868	2,347.82	1.58%	91.52
ENI SPA - SPONSORED ADR	Cash	E	49.000	46.580	2,282.42	1.53%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.720	1,234.44	0.83%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	14.451	1,517.36	1.02%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.050	2,134.60	1.43%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	38.003	2,242.18	1.51%	94.87
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	38.290	4,211.90	2.83%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	19.856	2,422.43	1.63%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	24.003	2,952.37	1.98%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	50.700	4,056.00	2.72%	216.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.732	4,595.29	3.09%	148.88
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	17.946	2,207.36	1.48%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.768	1,353.79	0.91%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	165.660	1,656.60	1.11%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	40.864	3,146.53	2.11%	61.91
NOKIA CORP-SPON ADR	Cash	NOK	202.000	13.340	2,694.68	1.81%	79.39

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVARTIS AG ADR'S	Cash	NVS	66.000	45.620	3,010.92	2.02%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	58.390	2,277.21	1.53%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	15.030	5,876.73	3.95%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	9.536	2,784.51	1.87%	77.97
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	39.141	5,714.59	3.84%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	32.640	5,744.64	3.86%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	24.271	5,242.54	3.52%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.254	3,143.71	2.11%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	15.213	1,779.92	1.20%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	18.278	3,070.70	2.06%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	55.650	3,561.60	2.39%	163.26
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	26.350	5,507.15	3.70%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	20.580	4,033.68	2.71%	236.19
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	19.512	5,346.29	3.59%	215.37
Total Equities [redacted]					**142,296.99**	**95.57%**	**4,494.82**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 51.000000 PD:2009-07-02	Cash	TU	20.85
07/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-07-09	Cash	GSK	45.02
07/13	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 326.000000 PD:2009-07-13	Cash	SMFJY	5.29
07/20	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 168.000000 PD:2009-07-20	Cash	TSCDY	64.97
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.72
Total Income Activity					**136.85**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 51.00000	Cash	ITYBY	(15.000)	51.000	764.98
07/02	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 21.25000	Cash	BAESY	(57.000)	21.250	1,211.22
07/09	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 34.16000	Cash	GDFZY	(44.000)	34.160	1,503.00
07/09	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 32.40000	Cash	EONGY	(36.000)	32.400	1,166.37
07/10	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 24.89300	Cash	TU	(51.000)	24.893	1,269.51
07/16	Sell	NOKIA CORP-SPON ADR Reported Price: 13.27070	Cash	NOK	(139.000)	13.271	1,844.58
Total Securities Sold/Matured							**7,759.66**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/02	Foreign Withholding-DIV	WH for TU on 51.000000 P: 2009-07-02	Cash		(3.13)
07/13	Foreign Withholding-DIV	WH for SMFJY on 326.000000 P: 2009-07-13	Cash		(0.37)
07/14	Journal	ADV FEE	Cash		(613.09)
Total Funds Withdrawn					**(616.59)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 37.40000	Cash	AHBIY	37.000	37.400	(1,383.80)
Total Securities Purchased							**(1,383.80)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	136.13		3,873.43	
Money Market	0.72		25.56	
Total Income	**136.85**		**3,898.99**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(3.50)**	**(456.63)**
Sales Proceeds	**7,759.66**	**34,506.71**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		665.46
07/06/09	Sweep to PC2 -500 Bank Insured Funds	17.72	683.18
07/08/09	Sweep to PC2 -500 Bank Insured Funds	1,976.20	2,659.38
07/10/09	Sweep from PC2 -500 Bank Insured Funds	(1,338.78)	1,320.60
07/14/09	Sweep to PC2 -500 Bank Insured Funds	2,674.29	3,994.89
07/15/09	Sweep to PC2 -500 Bank Insured Funds	656.42	4,651.31
07/21/09	Sweep to PC2 -500 Bank Insured Funds	1,909.55	6,560.86
07/30/09	Accumulated Earnings Posted	0.72	6,561.58

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

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1 of 7

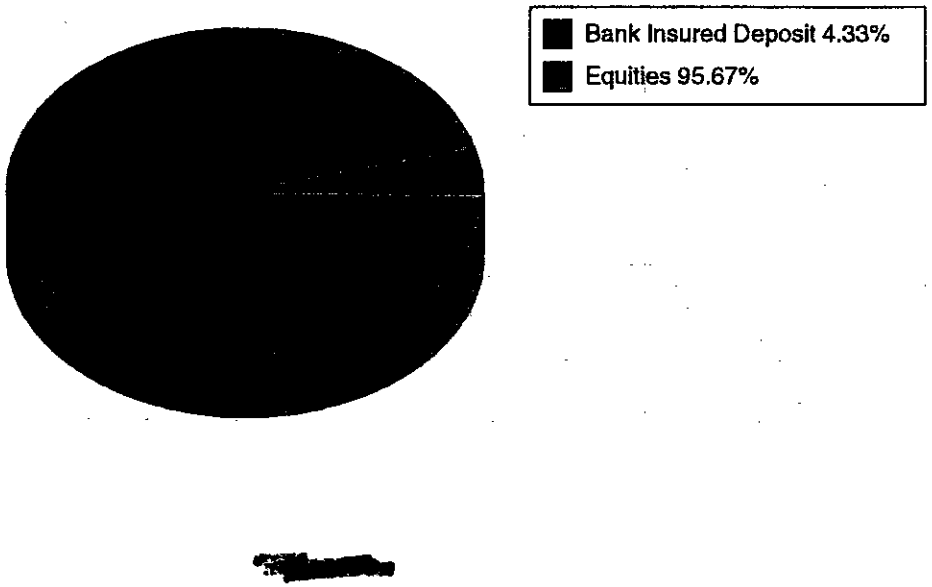
Account Summary

	07/31/09 Value	08/31/09 Value
Bank Insured Deposit *	6,561.58	6,688.92
Equities	142,296.99	147,767.61
Total Account Value	**148,858.57**	**154,456.53**
Net Account Value	**148,858.57**	**154,456.53**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,561.58	142,296.99	148,858.57
Funds Deposited			
Income Activity	234.75		234.75
Securities Sold/Matured	2,090.80	(2,090.80)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,198.21)	2,198.21	
Securities Delivered			
Change in Value of Securities		5,363.22	5,363.22
Ending Balance	**6,688.92**	**147,767.61**	**154,456.53**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,688.92	4.33%	
Total Bank Insured Deposit *					**6,688.92**	**4.33%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	60.730	5,101.32	3.30%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	11.550	5,451.60	3.53%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	43.217	1,599.03	1.04%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.353	2,584.83	1.67%	121.92
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	24.440	5,034.64	3.26%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.700	2,220.80	1.44%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	82.876	2,817.78	1.82%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	62.300	2,242.80	1.45%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	40.303	3,183.94	2.06%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	51.450	4,630.50	3.00%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	38.210	6,075.39	3.93%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	50.890	4,122.09	2.67%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	67.580	1,621.92	1.05%	16.73

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	62.000	42.147	2,613.11	1.69%	91.52
ENI SPA - SPONSORED ADR	Cash	E	49.000	47.450	2,325.05	1.51%	114.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.580	1,216.66	0.79%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	12.167	1,277.54	0.83%	37.28
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.000	2,132.00	1.38%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	42.176	2,488.38	1.61%	81.77
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	39.100	4,301.00	2.78%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	21.128	2,577.62	1.67%	37.09
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	22.638	2,784.47	1.80%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	53.920	4,313.60	2.79%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.391	4,567.67	2.96%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	320.000	7.150	2,288.00	1.48%	257.92
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	19.141	2,354.34	1.52%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.211	1,329.28	0.86%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.334	1,663.34	1.08%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	41.614	2,288.77	1.48%	44.22

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOKIA CORP-SPON ADR	Cash	NOK	202.000	14.010	2,830.02	1.83%	79.39
NOVARTIS AG ADR'S	Cash	NVS	66.000	46.470	3,067.02	1.99%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	61.010	2,379.39	1.54%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	17.200	6,725.20	4.35%	241.25
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	161.000	9.300	1,497.30	0.97%	42.99
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	39.812	5,812.55	3.76%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	34.070	5,996.32	3.88%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	21.790	4,706.64	3.05%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.323	3,194.70	2.07%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	13.534	1,583.48	1.03%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	18.379	3,087.67	2.00%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	57.270	3,665.28	2.37%	173.63
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	27.390	5,724.51	3.71%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	21.720	4,257.12	2.76%	236.19

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	22.018	6,032.93	3.91%	215.37
Total Equities					**147,767.61**	**95.67%**	**4,667.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/07	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 196.000000 PD:2009-08-07	Cash	VOD	167.29
08/26	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 96.000000 PD:2009-08-26	Cash	ITYBY	66.13
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.33
Total Income Activity					**234.75**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/06	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.15000	Cash	RBGPY	(131.000)	9.150	1,198.62
08/11	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Average Price: 40.55432	Cash	NSRGY	(22.000)	40.554	892.18
Total Securities Sold/Matured							**2,090.80**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 6.86940	Cash	LYG	320.000	6.869	(2,198.21)
Total Securities Purchased							**(2,198.21)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	233.42		4,106.85	
Money Market	1.33		26.89	
Total Income	**234.75**		**4,133.74**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(456.63)**
Sales Proceeds	**2,090.80**	**36,597.51**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		6,561.58
08/10/09	Sweep to 500 Bank Insured Deposit	167.29	6,728.87
08/11/09	Sweep to 500 Bank Insured Deposit	1,198.62	7,927.49
08/12/09	Sweep from 500 Bank Insured Deposit	(2,198.21)	5,729.28
08/14/09	Sweep to 500 Bank Insured Deposit	892.18	6,621.46
08/27/09	Sweep to 500 Bank Insured Deposit	66.13	6,687.59

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/31/09	Accumulated Earnings Posted	1.33	6,688.92

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/09	Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	SGAPY	98.74
09/08/09	Dividend	BP PLC-SPONS ADR	BP	75.60
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	50.70
Total				225.04

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

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1 of 9

Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds		(966.44)
Bank Insured Deposit *	6,688.92	6,285.06
Equities	147,767.61	155,940.36
Total Account Value	**154,456.53**	**161,258.98**
Net Account Value	**154,456.53**	**161,258.98**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,688.92	147,767.61	154,456.53
Funds Deposited			
Income Activity	332.16		332.16
Securities Sold/Matured	5,291.50	(5,291.50)	
Securities Received			
Funds Withdrawn	(9.30)		(9.30)
Margin Interest			
Securities Purchased	(6,984.66)	6,984.66	
Securities Delivered			
Change in Value of Securities		6,479.59	6,479.59
Ending Balance	**5,318.62**	**155,940.36**	**161,258.98**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(966.44)	(0.60%)	
Total Cash & Money Market Funds					**-966.44**	**(0.60%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,285.06	3.90%	
Total Bank Insured Deposit *					**6,285.06**	**3.90%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	63.250	5,313.00	3.29%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	12.480	5,890.56	3.65%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	45.940	1,699.78	1.05%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	22.340	2,837.18	1.76%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	134.000	17.840	2,390.56	1.48%	38.73
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	23.640	4,869.84	3.02%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	37.900	2,425.60	1.50%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	86.925	2,955.45	1.83%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	66.010	2,376.36	1.47%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	39.905	3,152.49	1.95%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	53.230	4,790.70	2.97%	302.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CANON INCORPORATED	Cash	CAJ	159.000	39.990	6,358.41	3.94%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	55.650	4,507.65	2.80%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	76.770	1,842.48	1.14%	16.73
E.ON AG - SPONSORED ADR	Cash	EONGY	39.000	42.507	1,657.77	1.03%	57.57
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.850	2,442.65	1.51%	116.28
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.020	1,272.54	0.79%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	13.419	1,408.99	0.87%	37.28
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	44.970	2,338.44	1.45%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	36.000	44.356	1,596.82	0.99%	49.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	39.510	4,346.10	2.70%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	23.026	2,809.17	1.74%	37.09
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	23.678	2,912.39	1.81%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.350	4,588.00	2.85%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	57.833	4,684.47	2.90%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	6.670	4,455.56	2.76%	538.41
LVMH MOET HENNESSY LOUIS [redacted]	Cash	LVMUY	123.000	20.093	2,471.44	1.53%	36.53

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.079	1,455.48	0.90%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	157.704	2,050.15	1.27%	19.79
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	42.558	2,340.69	1.45%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	14.620	1,535.10	0.95%	41.27
NOVARTIS AG ADR'S	Cash	NVS	66.000	50.380	3,325.08	2.06%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	62.950	2,455.05	1.52%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	19.260	7,530.66	4.67%	241.25
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	161.000	9.782	1,574.90	0.98%	42.99
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.356	3,995.24	2.48%	65.84
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	36.950	6,503.20	4.03%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	48.870	1,563.84	0.97%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	23.065	4,982.04	3.09%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.496	2,583.54	1.60%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.735	1,723.99	1.07%	32.88

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	19.173	3,221.06	2.00%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	59.260	3,792.64	2.35%	173.63
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	28.680	5,994.12	3.72%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.500	4,410.00	2.73%	236.19
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	23.756	6,509.14	4.04%	215.37
Total Equities					**155,940.36**	**96.66%**	**4,893.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 216.000000 PD:2009-09-03	Cash	SGAPY	98.74
09/04	Taxable Dividend	CANON INCORPORATED CAJ on 159.000000 PD:2009-09-04	Cash	CAJ	92.59
09/08	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-09-08	Cash	BP	75.60
09/18	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 34.000000 PD:2009-09-18	Cash	BRGYY	15.83
09/24	Taxable Dividend	HEINEKIN NV ADR HINKY on 122.000000 PD:2009-09-24	Cash	HINKY	18.79

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 36.000000 PD:2009-09-25	Cash	BHP	29.52
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.09
Total Income Activity					**332.16**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 39.39000	Cash	RHHBY	(47.000)	39.390	1,851.28
09/18	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 45.00000	Cash	GDFZY	(23.000)	45.000	1,034.97
09/18	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 42.37000	Cash	EONGY	(23.000)	42.370	974.48
09/29	Sell	NOKIA CORP-SPON ADR Reported Price: 14.75060	Cash	NOK	(97.000)	14.751	1,430.77
Total Securities Sold/Matured							**5,291.50**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/04	Foreign Withholding-DIV	WH for CAJ on 159.000000 P: 2009-09-04	Cash		(6.48)
09/24	Foreign Withholding-DIV	WH for HINKY on 122.000000 P: 2009-09-24	Cash		(2.82)
Total Funds Withdrawn					**(9.30)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy [redacted]	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 7.16940	Cash	LYG	132.000	7.169	(946.36)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	SAP AKTIENGESELLSCHAFT SPONSORED ADR Reported Price: 49.66000	Cash	SAP	32.000	49.660	(1,589.12)
09/09	Buy	MITSUBISHI ESTATE ADRS Reported Price: 181.44000	Cash	MITEY	3.000	181.440	(544.32)
09/21	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Average Price: 6.97986	Cash	LYG	216.000	6.980	(1,507.65)
09/29	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.88960	Cash	BBV	134.000	17.890	(2,397.21)
Total Securities Purchased							**(6,984.66)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	331.07		4,437.92	
Money Market	1.09		27.98	
Total Income	**332.16**		**4,465.90**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(9.30)**	**(465.93)**
Sales Proceeds	**5,291.50**	**41,889.01**

[redacted]

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		6,688.92
09/04/09	Sweep to 500 Bank Insured Deposit	98.74	6,787.66
09/08/09	Sweep to 500 Bank Insured Deposit	86.11	6,873.77
09/09/09	Sweep to 500 Bank Insured Deposit	75.60	6,949.37
09/11/09	Sweep to 500 Bank Insured Deposit	904.92	7,854.29
09/14/09	Sweep from 500 Bank Insured Deposit	(2,133.44)	5,720.85
09/21/09	Sweep to 500 Bank Insured Deposit	15.83	5,736.68
09/23/09	Sweep to 500 Bank Insured Deposit	2,009.45	7,746.13
09/24/09	Sweep from 500 Bank Insured Deposit	(1,507.65)	6,238.48
09/25/09	Sweep to 500 Bank Insured Deposit	15.97	6,254.45
09/28/09	Sweep to 500 Bank Insured Deposit	29.52	6,283.97
09/30/09	Accumulated Earnings Posted	1.09	6,285.06

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	52.37
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	71.74
10/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	78.82
10/02/09	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	76.92
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	50.70
10/14/09	Dividend	RECKITT BENCKISER GROUP-ADR	RBGPY	36.24
Total				366.79

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

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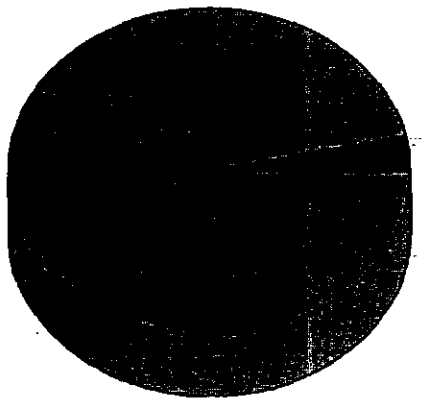
Account Summary

	09/30/09 Value	10 /30/09 Value
Cash & Money Market Funds	(966.44)	
Bank Insured Deposit *	6,285.06	5,613.55
Equities	155,940.36	151,323.00
Total Account Value	**161,258.98**	**156,936.55**
Net Account Value	**161,258.98**	**156,936.55**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,318.62	155,940.36	161,258.98
Funds Deposited			
Income Activity	369.11		369.11
Securities Sold/Matured	10,958.95	(10,958.95)	
Securities Received			
Funds Withdrawn	(735.06)		(735.06)
Margin Interest			
Securities Purchased	(10,298.07)	10,298.07	
Securities Delivered			
Change in Value of Securities		(3,956.47)	(3,956.47)
Ending Balance	**5,613.55**	**151,323.00**	**156,936.55**

Account Holdings



- Bank Insured Deposit 3.58%
- Cash & Money Market Funds 0.00%
- Equities 96.37%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,613.55	3.58%	
Total Bank Insured Deposit *					**5,613.55**	**3.58%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	64.230	5,395.32	3.44%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	472.000	11.350	5,357.20	3.41%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	47.180	1,745.66	1.11%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.736	2,633.47	1.68%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	225.000	17.800	4,005.00	2.55%	65.03
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	20.900	4,305.40	2.74%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	35.930	2,299.52	1.47%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	86.950	2,956.30	1.88%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	65.580	2,360.88	1.50%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	37.956	2,998.52	1.91%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	56.620	5,095.80	3.25%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	37.660	5,987.94	3.82%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	53.300	4,317.30	2.75%	5.02

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.580	2,429.42	1.55%	116.28
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.400	1,320.80	0.84%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	225.000	13.561	3,051.22	1.94%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	42.587	2,214.52	1.41%	12.48
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	41.160	4,527.60	2.88%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	22.217	1,555.19	0.99%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	22.426	2,758.40	1.76%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	55.390	4,431.20	2.82%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	59.340	4,806.54	3.06%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	5.570	3,720.76	2.37%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.848	2,564.30	1.63%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.445	1,383.58	0.88%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	155.104	2,016.35	1.28%	19.79
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	46.688	2,567.84	1.64%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	12.610	1,324.05	0.84%	41.27
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	51.950	3,428.70	2.18%	95.97

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	62.150	2,423.85	1.54%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	18.090	4,323.51	2.75%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.200	3,979.80	2.54%	65.84
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	36.920	6,497.92	4.14%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	45.270	1,448.64	0.92%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	21.022	4,540.75	2.89%	175.40
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	233.000	13.391	3,120.10	1.99%	66.64
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.491	2,579.85	1.64%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	15.445	1,807.07	1.15%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.144	3,384.19	2.16%	93.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	60.070	3,844.48	2.45%	173.63
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	16.590	2,919.84	1.86%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	29.830	6,234.47	3.97%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.190	4,349.24	2.77%	236.19

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	23.031	6,310.49	4.02%	215.37
Total Equities					**151,323.00**	**96.37%**	**4,758.51**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR DTC allocation adj of .0031 per adr	Cash	BNPQY	0.24
10/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 391.000000 PD:2009-10-01	Cash	PUK	78.82
10/01	Taxable Dividend	ENI SPA - SPONSORED ADR E on 49.000000 PD:2009-10-01	Cash	E	71.74
10/02	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 84.000000 PD:2009-10-02	Cash	BTI	74.18
10/07	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC .40 div election/be	Cash	HBC	32.00
10/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-10-08	Cash	GSK	50.70
10/14	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 292.000000 PD:2009-10-14	Cash	RBGPY	36.24
10/23	Taxable Dividend	BANCO BILBAO VIZCAYA-SP ADR BBV on 183.000000 PD:2009-10-23	Cash	BBV	24.33
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.86
Total Income Activity					**369.11**

[redacted]

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 40.65000	Cash	EONGY	(39.000)	40.650	1,585.31
10/09	Sell	HEINEKIN NV ADR Reported Price: 22.49000	Cash	HINKY	(52.000)	22.490	1,169.45
10/19	Sell	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Price: 83.73010	Cash	DB	(24.000)	83.730	2,009.47
10/23	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 44.42000	Cash	GDFZY	(36.000)	44.420	1,599.08
10/26	Sell	PRUDENTIAL PLC SPONS ADR Reported Average Price: 19.80201	Cash	PUK	(152.000)	19.802	3,009.83
10/27	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.85000	Cash	RBGPY	(161.000)	9.850	1,585.81
Total Securities Sold/Matured							**10,958.95**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for E on 49.000000 P: 2009-10-01	Cash		(19.37)
10/20	Journal	ADV FEE	Cash		(711.31)
10/23	Foreign Withholding-DIV	WH for BBV on 183.000000 P: 2009-10-23	Cash		(4.38)
Total Funds Withdrawn					**(735.06)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/06	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.69920	Cash	BBV	49.000	17.699	(867.26)
10/12	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 18.14920	Cash	BBV	42.000	18.149	(762.27)

Account Numb[redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/21	Buy	UBS AG SHS NEW-REG ISIN #CH0024899483 Reported Price: 19.01531	Cash	UBS	176.000	19.015	(3,346.69)
10/21	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 14.35000	Cash	ESHDY	120.000	14.350	(1,722.00)
10/23	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 15.45000	Cash	SCGLY	233.000	15.450	(3,599.85)
Total Securities Purchased							**(10,298.07)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	368.25		4,806.17	
Money Market	0.86		28.84	
Total Income	**369.11**		**4,835.01**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(23.75)**	**(489.68)**
Sales Proceeds	**10,958.95**	**52,847.96**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		6,285.06
10/02/09	[redacted] Sweep from 500 Bank Insured Deposit	(835.25)	5,449.81

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/05/09	Sweep to 500 Bank Insured Deposit	74.18	5,523.99
10/07/09	Sweep to 500 Bank Insured Deposit	0.24	5,524.23
10/08/09	Sweep to 500 Bank Insured Deposit	1,617.31	7,141.54
10/09/09	Sweep from 500 Bank Insured Deposit	(816.56)	6,324.98
10/15/09	Sweep to 500 Bank Insured Deposit	443.42	6,768.40
10/21/09	Sweep from 500 Bank Insured Deposit	(711.31)	6,057.09
10/22/09	Sweep to 500 Bank Insured Deposit	2,009.47	8,066.56
10/26/09	Sweep from 500 Bank Insured Deposit	(5,048.74)	3,017.82
10/28/09	Sweep from 500 Bank Insured Deposit	(2,000.77)	1,017.05
10/29/09	Sweep to 500 Bank Insured Deposit	3,009.83	4,026.88
10/30/09	Accumulated Earnings Posted	0.86	4,027.74
10/30/09	Sweep to 500 Bank Insured Deposit	1,585.81	5,613.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Page
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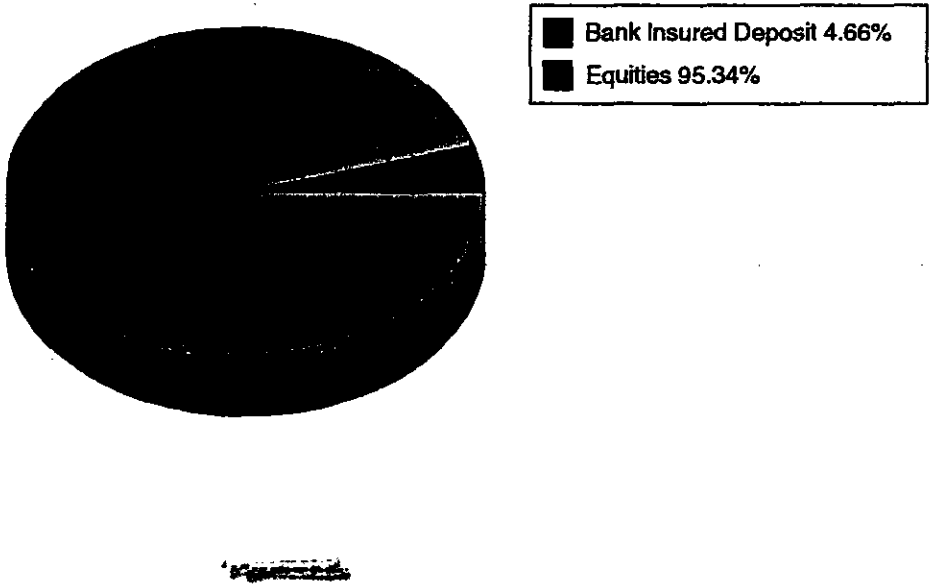
Account Summary

	10/30/09 Value	11 /30/09 Value
Bank Insured Deposit *	5,613.55	7,490.20
Equities	151,323.00	153,183.80
Total Account Value	**156,936.55**	**160,674.01**
Net Account Value	**156,936.55**	**160,674.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,613.55	151,323.00	156,936.55
Funds Deposited			
Income Activity	0.78		0.78
Securities Sold/Matured	10,616.51	(10,616.51)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,740.64)	8,740.64	
Securities Delivered			
Change in Value of Securities		3,736.67	3,736.67
Ending Balance	**7,490.20**	**153,183.80**	**160,674.01**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				7,490.20	4.66%	
Total Bank Insured Deposit *					**7,490.20**	**4.66%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	61.270	5,146.68	3.20%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	263.000	12.296	3,233.85	2.01%	89.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	84.000	50.290	4,224.36	2.63%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	21.538	2,735.33	1.70%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	225.000	19.010	4,277.25	2.66%	65.03
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	19.730	4,064.38	2.53%	13.80
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	42.690	2,732.16	1.70%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	90.506	3,077.20	1.92%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	75.300	2,710.80	1.69%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	101.000	41.287	4,169.99	2.60%	52.42
BP PLC-SPONS ADR	Cash	BP	90.000	57.180	5,146.20	3.20%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	38.220	6,076.98	3.78%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	52.410	4,245.21	2.64%	5.02

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CRH PLC ADR	Cash	CRH	62.000	25.800	1,599.60	1.00%	57.29
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.740	2,437.26	1.52%	116.28
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	225.000	13.445	3,025.13	1.88%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.442	2,154.98	1.34%	12.48
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	41.470	4,561.70	2.84%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	23.511	1,645.77	1.02%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	25.596	3,148.31	1.96%	74.53
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	59.010	4,720.80	2.94%	136.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	58.029	4,700.35	2.93%	196.34
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	5.400	3,607.20	2.25%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.827	2,561.72	1.59%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.552	1,388.29	0.86%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	156.132	2,029.72	1.26%	17.52
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	47.279	2,600.34	1.62%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	13.260	1,392.30	0.87%	41.27
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	55.600	3,669.60	2.28%	95.97

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	66.720	2,602.08	1.62%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	20.820	4,975.98	3.10%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.901	4,049.20	2.52%	65.84
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	52.000	30.260	1,573.52	0.98%	56.63
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	37.960	6,680.96	4.16%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	47.870	1,531.84	0.95%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	114.000	21.153	2,411.44	1.50%	92.57
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	279.000	14.080	3,928.32	2.44%	79.80
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.308	2,444.61	1.52%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.825	1,734.53	1.08%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.826	3,498.77	2.18%	93.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	62.190	3,980.16	2.48%	173.63
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	15.690	2,761.44	1.72%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	29.530	4,016.08	2.50%	136.69

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.690	4,447.24	2.77%	253.04
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	23.000	1,564.00	0.97%	31.69
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	181.000	21.548	3,900.19	2.43%	142.27
Total Equities					**153,183.80**	**95.34%**	**4,481.38**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30 Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.78
Total Income Activity				**0.78**

Securities Sold/Matured

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09 Liquidations	SOCIETE GENERALE SPONS ADR SCGLY on 233.000000 PD:2009-11-09	Cash	SCGLY			185.11
11/09 Sell	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 20.95000	Cash	SGAPY	(102.000)	20.950	2,136.85
11/09 Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Average Price: 10.60000	Cash	ERIC	(127.000)	10.600	1,346.17
11/09 Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 101.000000 pd:2009-11-0	Cash	BNPQY			(95.44)

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Liquidations	BNP PARIBAS SPONS ADR BNPQY on 79.000000 PD:2009-11-09	Cash	BNPQY			74.65
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 101.000000 pd:2009-11-0	Cash	BNPQY			95.44
11/11	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.42945	Cash	AZSEY	(209.000)	12.429	2,597.69
11/18	Sell	ZURICH FINANCIAL SVCS-ADR Reported Price: 22.80000	Cash	ZFSVY	(93.000)	22.800	2,120.35
11/19	Sell	UNILEVER PLC SPONSORED ADR NEW Reported Price: 29.53080	Cash	UL	(73.000)	29.531	2,155.69
Total Securities Sold/Matured							**10,616.51**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD SPONSORED ADR 1/1 FRM 29666V105 // KRK	Cash	ESPGY	225.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/02	Buy	WM MORRISON SUPERMARKETS PLC UNSPON ADR Reported Price: 23.53000	Cash	MRWSY	68.000	23.530	(1,600.04)
11/05	Buy	ROGERS COMMUNICATIONS INC CLASS B Reported Average Price: 30.13584	Cash	RCI	52.000	30.136	(1,567.06)
11/05	Buy	BNP PARIBAS SPONS ADR Reported Price: 40.77000	Cash	BNPQY	22.000	40.770	(896.94)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/10	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 14.80000	Cash	SCGLY	46.000	14.800	(680.80)
11/13	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 49.51990	Cash	BUD	47.000	49.520	(2,327.44)
11/23	Buy	CRH PLC ADR Reported Average Price: 26.90904	Cash	CRH	62.000	26.909	(1,668.36)
Total Securities Purchased							**(8,740.64)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD - UNSP ADR OLD REORG SEE 29666V204 1/1 TO 29666V204 // KRK	Cash	ESHDYOLD	(225.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary			4,806.17	
Money Market	0.78		29.62	
Total Income	**0.78**		**4,835.79**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(489.68)**

[redacted]

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	10,616.51	63,464.47

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,613.55
11/05/09	Sweep from 500 Bank Insured Deposit	(1,600.04)	4,013.51
11/10/09	Sweep from 500 Bank Insured Deposit	(2,183.45)	1,830.06
11/12/09	Sweep from 500 Bank Insured Deposit	(20.79)	1,809.27
11/13/09	Sweep to 500 Bank Insured Deposit	3,483.02	5,292.29
11/16/09	Sweep to 500 Bank Insured Deposit	1,916.89	7,209.18
11/18/09	Sweep from 500 Bank Insured Deposit	(2,327.44)	4,881.74
11/23/09	Sweep to 500 Bank Insured Deposit	2,120.35	7,002.09
11/24/09	Sweep to 500 Bank Insured Deposit	2,155.69	9,157.78
11/27/09	Sweep from 500 Bank Insured Deposit	(1,668.36)	7,489.42
11/30/09	Accumulated Earnings Posted	0.78	7,490.20

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/07/09	Dividend	BP PLC-SPONS ADR	BP	75.60
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	53.90
Total				129.50

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period	Page
November 30, 2009 to December 31, 2009	1 of 10

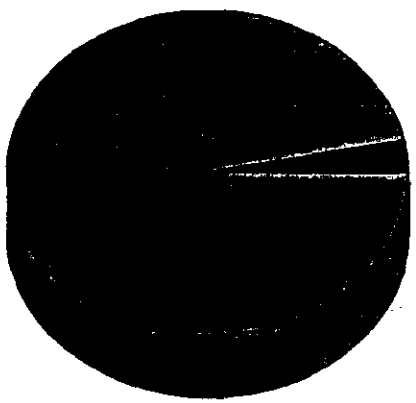
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds		28.74
Bank Insured Deposit *	7,490.20	5,292.09
Equities	153,183.80	151,873.25
Total Account Value	**160,674.01**	**157,194.08**
Net Account Value	**160,674.01**	**157,194.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,490.20	153,183.80	160,674.01
Funds Deposited			
Income Activity	498.49		498.49
Securities Sold/Matured	5,816.52	(5,816.52)	
Securities Received			
Funds Withdrawn	(5,037.75)		(5,037.75)
Margin Interest			
Securities Purchased	(3,446.63)	3,446.63	
Securities Delivered			
Change in Value of Securities		1,059.34	1,059.34
Ending Balance	**5,320.83**	**151,873.25**	**157,194.08**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				28.74	0.02%	
Total Cash & Money Market Funds					**28.74**	**0.02%**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,292.09	3.37%	
Total Bank Insured Deposit *					**5,292.09**	**3.37%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	64.660	5,431.44	3.46%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	194.000	12.573	2,439.16	1.55%	65.96
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	73.000	52.030	3,798.19	2.42%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	23.222	2,949.19	1.88%	120.65
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	225.000	18.040	4,059.00	2.58%	89.32
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	17.600	3,625.60	2.31%	13.80
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.60%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	26.000	90.594	2,355.44	1.50%	25.69
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	76.580	2,756.88	1.75%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	101.000	40.101	4,050.20	2.58%	52.42
BP PLC-SPONS ADR	Cash	BP	90.000	57.970	5,217.30	3.32%	302.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CANON INCORPORATED	Cash	CAJ	129.000	42.320	5,459.28	3.47%	136.88
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.53%	5.02
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.08%	57.29
ENI SPA - SPONSORED ADR	Cash	E	49.000	50.610	2,479.89	1.58%	116.28
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	225.000	13.348	3,003.30	1.91%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.53%	15.45
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	42.250	4,647.50	2.96%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.06%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	26.425	3,250.28	2.07%	74.53
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	67.000	57.090	3,825.03	2.43%	113.90
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.26%	196.34
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	3.270	2,184.36	1.39%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.76%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.87%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.31%	17.77
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	48.561	2,670.86	1.70%	44.22

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOKIA CORP-SPON ADR	Cash	NOK	105.000	12.850	1,349.25	0.86%	41.27
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	326.000	7.400	2,412.40	1.53%	39.45
NOVARTIS AG ADR'S	Cash	NVS	66.000	54.430	3,592.38	2.29%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	63.850	2,490.15	1.58%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	20.390	4,873.21	3.10%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	42.515	4,208.98	2.68%	65.84
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	52.000	31.000	1,612.00	1.03%	56.63
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	159.000	39.270	6,243.93	3.97%	177.61
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.95%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	114.000	22.152	2,525.33	1.61%	100.77
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	279.000	14.046	3,918.83	2.49%	79.80
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	2.841	2,099.50	1.34%	37.70
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.999	1,754.88	1.12%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.735	3,483.48	2.22%	93.58

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.61%	177.79
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.54%	
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	15.510	2,729.76	1.74%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	31.900	4,338.40	2.76%	136.69
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	23.090	4,525.64	2.88%	253.04
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.96%	31.69
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	181.000	21.911	3,965.89	2.52%	142.27
Total Equities					**151,873.25**	**96.64%**	**4,441.85**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	(38.67)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 123.000000 PD:2009-12-03	Cash	HOCPY	38.67
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	38.67
12/07	Taxable Dividend [redacted]	BP PLC-SPONS ADR BP on 90.000000 PD:2009-12-07	Cash	BP	75.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 127.000000 PD:2009-12-07	Cash	BAESY	50.74
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	122.63
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 206.000000 PD:2009-12-11	Cash	BCS	13.49
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 117.000000 PD:2009-12-15	Cash	SUHJY	23.32
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 209.000000 PD:2009-12-16	Cash	UL	82.56
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 739.000000 PD:2009-12-18	Cash	SMFJY	26.49
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	10.91
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 168.000000 PD:2009-12-31	Cash	TSCDY	28.74
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.74
Total Income Activity					**498.49**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/16	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 39.45000	Cash	SNY	(17.000)	39.450	670.63
12/16	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 57.95000	Cash	HBC	(13.000)	57.950	753.33
12/16	Sell	CANON INCORPORATED Reported Price: 42.07000	Cash	CAJ	(30.000)	42.070	1,262.07
12/16	Sell	BG GROUP PLC - SPON ADR	Cash	BRGYY	(8.000)	90.160	721.26
12/16	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(11.000)	52.730	580.02
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 668.000000 PD:2009-12-18	Cash	LYG			954.31
Total Securities Sold/Matured							**5,816.52**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		(2.71)
12/03	Foreign Withholding-DIV	WH for HOCPY on 123.000000 P: 2009-12-03	Cash		(2.71)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		2.71
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(30.66)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Manual Check	Manual Check	Cash		(5,000.00)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign [redacted] DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(1.64)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(5,037.75)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	326.000	7.910	(2,578.63)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,446.63)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	497.75		5,303.92	
Money Market	0.74		30.36	
Total Income	**498.49**		**5,334.28**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(37.75)**	**(527.43)**
Sales Proceeds	**5,816.52**	**69,280.99**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,490.20
12/07/09	Sweep to 500 Bank Insured Deposit	35.96	7,526.16
12/08/09	Sweep to 500 Bank Insured Deposit	1,001.24	8,527.40
12/09/09	Sweep from 500 Bank Insured Deposit	(2,486.66)	6,040.74
12/11/09	Sweep from 500 Bank Insured Deposit	(868.00)	5,172.74
12/14/09	Sweep to 500 Bank Insured Deposit	13.49	5,186.23
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,000.00)	186.23
12/16/09	Sweep to 500 Bank Insured Deposit	34.20	220.43
12/17/09	Sweep to 500 Bank Insured Deposit	85.53	305.96
12/18/09	Sweep to 500 Bank Insured Deposit	26.49	332.45
12/21/09	Sweep to 500 Bank Insured Deposit	4,941.62	5,274.07
12/24/09	Sweep to 500 Bank Insured Deposit	17.28	5,291.35
12/31/09	Accumulated Earnings Posted	0.74	5,292.09

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.08
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	53.90
Total				**68.98**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

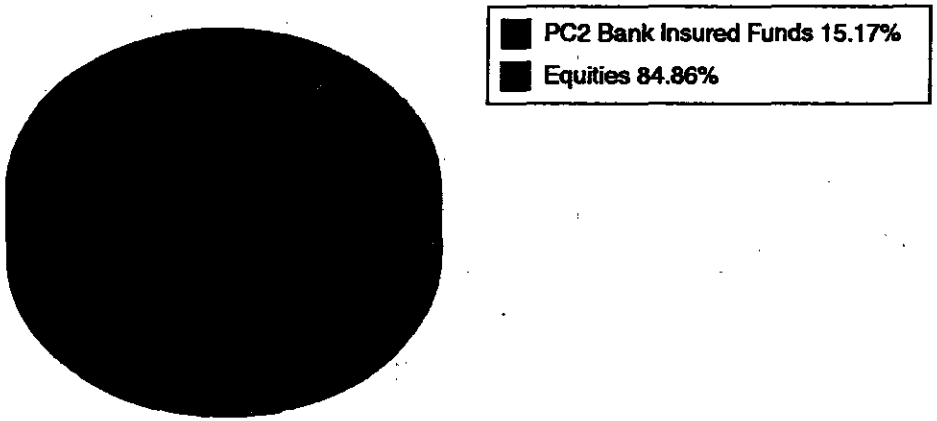
Account Summary

	12/31/08 Value	01 /30/09 Value
PC2 Bank Insured Funds *	15,181.32	19,005.39
Equities	121,713.59	106,303.83
Total Account Value	**136,894.91**	**125,309.22**
Net Account Value	**136,894.91**	**125,309.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	15,181.32	121,713.59	136,894.91
Funds Deposited			
Income Activity	162.00		162.00
Securities Sold/Matured	5,030.89	(5,030.89)	
Securities Received			
Funds Withdrawn	(597.01)		(597.01)
Margin Interest			
Securities Purchased	(771.81)	771.81	
Securities Delivered			
Change in Value of Securities		(11,150.68)	(11,150.68)
Ending Balance	**19,005.39**	**106,303.83**	**125,309.22**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 4[redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				19,005.39	15.17%	
Total PC2 Bank Insured Funds *					**19,005.39**	**15.17%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	17.454	1,064.69	0.85%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	55.100	4,628.40	3.69%	220.75
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	219.000	8.330	1,824.27	1.46%	149.14
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	23.197	5,776.05	4.61%	233.06
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	68.516	2,329.54	1.86%	33.45
BP PLC-SPONS ADR	Cash	BP	90.000	42.470	3,822.30	3.05%	297.28
CANON INCORPORATED	Cash	CAJ	154.000	26.960	4,151.84	3.31%	158.31
DIAGEO PLC NEW ADS	Cash	DEO	57.000	54.340	3,097.38	2.47%	142.84
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	32.563	3,191.17	2.55%	162.98
ENI SPA - SPONSORED ADR	Cash	E	66.000	42.390	2,797.74	2.23%	279.90
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	7.990	2,596.75	2.07%	95.88
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	38.535	3,969.11	3.17%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	35.260	3,878.60	3.10%	235.40
GROUPE DANONE - SPONS ADR	Cash	GDNNY	120.000	10.316	1,237.92	0.99%	28.69

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
HEINEKIN NV ADR	Cash	HINKY	67.000	14.769	989.52	0.79%	29.21
HOYA CORP SPONSORED ADR	Cash	HOCPY	116.000	18.149	2,105.28	1.68%	60.44
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	86.000	54.582	4,694.05	3.75%	240.63
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	104.000	34.617	3,600.17	2.87%	77.90
NOKIA CORP-SPON ADR	Cash	NOK	170.000	12.270	2,085.90	1.66%	102.17
NOVARTIS AG ADR'S	Cash	NVS	142.000	41.260	5,858.92	4.68%	185.04
PRUDENTIAL PLC SPONS ADR	Cash	PUK	363.000	9.680	3,513.84	2.80%	258.83
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	164.000	35.194	5,771.82	4.61%	310.62
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	49.230	3,003.03	2.40%	165.92
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	147.000	28.170	4,140.99	3.30%	179.93
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	153.000	17.607	2,693.87	2.15%	127.15
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	4.064	1,324.86	1.06%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	107.000	26.760	2,863.32	2.29%	169.70
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	15.492	2,602.66	2.08%	102.48

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.780	3,982.40	3.18%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	21.920	4,581.28	3.66%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	18.590	4,833.40	3.86%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	18.092	3,292.74	2.63%	222.60
Total Equities					**106,303.83**	**84.86%**	**5,100.40**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02 Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 107.000000 PD:2009-01-02	Cash	TU	41.99
01/08 Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 70.000000 PD:2009-01-08	Cash	GSK	33.24
01/14 Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC on 24.000000 PD:2009-01-14	Cash	HBC	21.60
01/26 Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 153.000000 PD:2009-01-26	Cash	SGAPY	53.69
01/29 Taxable Mny Div	Accumulated Earnings Posted	MMkt		11.48
Total Income Activity				**162.00**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Average Price: 21.28095	Cash	VOD	(62.000)	21.281	1,319.41
01/14	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 9.73830	Cash	PUK	(25.000)	9.738	243.46
01/14	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 42.13240	Cash	HBC	(24.000)	42.132	1,011.17
01/15	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 8.25000	Cash	AZ	(94.000)	8.250	775.50
01/20	Sell	BANCO SANTANDER SA - ADR formerly BANCO SANTANDER CENTRAL Reported Price: 6.89080	Cash	STD	(244.000)	6.891	1,681.35
Total Securities Sold/Matured							**5,030.89**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
01/14	Stock Split	ROCHE HOLDING LTD-SPONS ADR RHHBY on 82.000000 PD:2009-01-08	Cash	RHHBY	82.000	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/02	Foreign Withholding-DIV	WH for TU on 107.000000 P: 2009-01-02	Cash		(6.30)
01/12	Journal	ADV FEE	Cash		(590.71)
Total Funds Withdrawn					**(597.01)**

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Average Price: 32.15884	Cash	SNY	24.000	32.159	(771.81)
Total Securities Purchased							**(771.81)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	150.52		150.52	
Money Market	11.48		11.48	
Total Income	**162.00**		**162.00**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(6.30)**	**(6.30)**
Sales Proceeds	**5,030.89**	**5,030.89**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		15,181.32
01/05/09	Sweep to PC2 -500 Bank Insured Funds	35.69	15,217.01
01/09/09	Sweep to PC2 -500 Bank Insured Funds	33.24	15,250.25
01/13/09	Sweep to PC2 -500 Bank Insured Funds	728.70	15,978.95
01/15/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	21.60	16,000.55

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
01/20/09	Sweep to PC2 -500 Bank Insured Funds	482.82	16,483.37
01/21/09	Sweep to PC2 -500 Bank Insured Funds	775.50	17,258.87
01/23/09	Sweep to PC2 -500 Bank Insured Funds	1,681.35	18,940.22
01/27/09	Sweep to PC2 -500 Bank Insured Funds	53.69	18,993.91
01/29/09	Accumulated Earnings Posted	11.48	19,005.39

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
02/06/09	Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW	VOD	113.12

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds		(1,799.97)
PC2 Bank Insured Funds *	19,005.39	15,270.16
Equities	106,303.83	99,652.73
Total Account Value	**125,309.22**	**113,122.91**
Net Account Value	**125,309.22**	**113,122.91**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	19,005.39	106,303.83	125,309.22
Funds Deposited			
Income Activity	224.41		224.41
Securities Sold/Matured	1,865.72	(1,865.72)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,625.33)	7,625.33	
Securities Delivered			
Change in Value of Securities		(12,410.71)	(12,410.71)
Ending Balance	**13,470.19**	**99,652.73**	**113,122.91**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,799.97)	(1.59%)	
Total Cash & Money Market Funds					**-1,799.97**	**(1.59%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				15,270.16	13.50%	
Total PC2 Bank Insured Funds *					**15,270.16**	**13.50%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	14.568	888.65	0.79%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	51.040	4,287.36	3.79%	220.75
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	219.000	6.620	1,449.78	1.28%	149.14
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	21.181	5,274.07	4.66%	199.20
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	30.200	1,932.80	1.71%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	71.624	2,435.22	2.15%	30.39
BP PLC-SPONS ADR	Cash	BP	90.000	38.360	3,452.40	3.05%	299.80
CANON INCORPORATED	Cash	CAJ	159.000	25.110	3,992.49	3.53%	163.45
DIAGEO PLC NEW ADS	Cash	DEO	49.000	46.490	2,278.01	2.01%	110.25
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	26.074	2,555.25	2.26%	162.98
ENI SPA - SPONSORED ADR	Cash	E	66.000	40.010	2,640.66	2.33%	279.90

[redacted]

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	8.160	2,652.00	2.34%	50.38
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	32.120	3,308.36	2.92%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	30.130	3,314.30	2.93%	235.40
GROUPE DANONE - SPONS ADR	Cash	GDNNY	120.000	9.614	1,153.68	1.02%	28.69
HEINEKIN NV ADR	Cash	HINKY	67.000	13.507	904.97	0.80%	29.21
HOYA CORP SPONSORED ADR	Cash	HOCPY	116.000	18.427	2,137.53	1.89%	60.44
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	47.892	4,597.63	4.06%	268.61
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	25.160	1,107.04	0.98%	
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.910	2,534.07	2.24%	57.68
NOKIA CORP-SPON ADR	Cash	NOK	253.000	9.360	2,368.08	2.09%	152.05
NOVARTIS AG ADR'S	Cash	NVS	142.000	36.250	5,147.50	4.55%	185.04
PRUDENTIAL PLC SPONS ADR	Cash	PUK	288.000	8.050	2,318.40	2.05%	205.35
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	148.000	7.760	1,148.48	1.02%	
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	164.000	28.541	4,680.72	4.14%	310.62
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	61.000	43.970	2,682.17	2.37%	165.92

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	25.620	4,509.12	3.99%	215.43
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	153.000	15.911	2,434.38	2.15%	127.15
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.240	1,056.24	0.93%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	25.350	2,991.30	2.64%	187.15
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.248	2,393.66	2.12%	102.48
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	47.200	3,776.00	3.34%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	19.280	4,029.52	3.56%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	17.750	4,615.00	4.08%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	182.000	14.318	2,605.88	2.30%	222.60
Total Equities					**99,652.73**	**88.07%**	**5,075.76**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/06	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 322.000000 PD:2009-02-06	Cash	VOD	113.12

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		7.92
02/27	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 86.000000 PD:2009-02-27	Cash	ITYBY	103.37
Total Income Activity					**224.41**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/13	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Price: 32.20000	Cash	NSRGY	(27.000)	32.200	869.40
02/13	Sell	DIAGEO PLC NEW ADS Reported Price: 50.29010	Cash	DEO	(8.000)	50.290	402.32
02/24	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 7.92000	Cash	PUK	(75.000)	7.920	594.00
Total Securities Sold/Matured							**1,865.72**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Buy	NOKIA CORP-SPON ADR Reported Average Price: 12.65862	Cash	NOK	83.000	12.659	(1,050.67)
02/05	Buy	CANON INCORPORATED Reported Price: 27.50990	Cash	CAJ	5.000	27.510	(137.55)
02/06	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.91880	Cash	ABX	33.000	38.919	(1,284.32)
02/11	Buy	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 30.44850	Cash	SNY	29.000	30.448	(883.01)

[redacted]

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/18	Buy	BARRICK GOLD CORPORATION ISIN #CA0679011084 Reported Price: 38.04760	Cash	ABX	31.000	38.048	(1,179.48)
02/19	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 8.02000	Cash	RBGPY	148.000	8.020	(1,186.96)
02/25	Buy	MERCK KGAA-UNSPONSORED ADR Reported Price: 25.97000	Cash	MKGAY	44.000	25.970	(1,142.68)
02/26	Buy	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.10520	Cash	TU	11.000	25.105	(276.16)
02/27	Buy	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 48.45000	Cash	ITYBY	10.000	48.450	(484.50)
Total Securities Purchased							**(7,625.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	216.49		367.01	
Money Market	7.92		19.40	
Total Income	**224.41**		**386.41**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(6.30)**
Sales Proceeds	**1,865.72**	**6,896.61**

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		19,005.39
02/09/09	Sweep from PC2 -500 Bank Insured Funds	(937.55)	18,067.84
02/10/09	Sweep from PC2 -500 Bank Insured Funds	(137.55)	17,930.29
02/11/09	Sweep from PC2 -500 Bank Insured Funds	(1,284.32)	16,645.97
02/17/09	Sweep from PC2 -500 Bank Insured Funds	(883.01)	15,762.96
02/19/09	Sweep to PC2 -500 Bank Insured Funds	1,271.72	17,034.68
02/23/09	Sweep from PC2 -500 Bank Insured Funds	(1,179.48)	15,855.20
02/24/09	Sweep from PC2 -500 Bank Insured Funds	(1,186.96)	14,668.24
02/26/09	Accumulated Earnings Posted	7.92	14,676.16
02/27/09	Sweep to PC2 -500 Bank Insured Funds	594.00	15,270.16

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/09/09	Dividend	BP PLC-SPONS ADR	BP	75.60
03/11/09	Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	RDS A	41.48
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.40
Total				171.48

[redacted]

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End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Page

Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	(1,799.97)	(1,431.77)
PC2 Bank Insured Funds *	15,270.16	8,551.27
Equities	99,652.73	110,701.45
Total Account Value	**113,122.91**	**117,820.95**
Net Account Value	**113,122.91**	**117,820.95**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	13,470.19	99,652.73	113,122.91
Funds Deposited			
Income Activity	126.79		126.79
Securities Sold/Matured	5,994.68	(5,994.68)	-
Securities Received			
Funds Withdrawn	(7.32)		(7.32)
Margin Interest			
Securities Purchased	(12,464.84)	12,464.84	
Securities Delivered			
Change in Value of Securities		4,578.56	4,578.56
Ending Balance	**7,119.50**	**110,701.45**	**117,820.95**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: 491451370
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,431.77)	(1.22%)	
Total Cash & Money Market Funds					**-1,431.77**	**(1.22%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				8,551.27	7.26%	
Total PC2 Bank Insured Funds *					**8,551.27**	**7.26%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	16.636	1,014.80	0.86%	17.26
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	46.000	3,864.00	3.28%	210.33
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	8.360	3,945.92	3.35%	474.37
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	19.178	4,775.32	4.05%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	149.000	8.500	1,266.50	1.07%	393.21
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	32.420	2,074.88	1.76%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	75.609	2,570.71	2.18%	30.39
BNP PARIBAS SPONS ADR	Cash	BNPQY	107.000	20.659	2,210.51	1.88%	208.65
BP PLC-SPONS ADR	Cash	BP	90.000	40.100	3,609.00	3.06%	299.80
CANON INCORPORATED	Cash	CAJ	159.000	29.030	4,615.77	3.92%	156.46
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	27.948	2,738.90	2.32%	137.70

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	38.320	1,877.68	1.59%	127.45
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	325.000	8.090	2,629.25	2.23%	50.38
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	34.321	3,535.06	3.00%	
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	31.070	3,417.70	2.90%	235.40
HEINEKIN NV ADR	Cash	HINKY	122.000	14.206	1,733.13	1.47%	53.19
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	19.540	2,403.42	2.04%	64.09
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	44.921	4,312.42	3.66%	268.61
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.353	1,291.53	1.10%	
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	33.842	2,605.83	2.21%	57.68
NOKIA CORP-SPON ADR	Cash	NOK	341.000	11.670	3,979.47	3.38%	204.94
NOVARTIS AG ADR'S	Cash	NVS	124.000	37.830	4,690.92	3.98%	161.59
PRUDENTIAL PLC SPONS ADR	Cash	PUK	433.000	9.860	4,269.38	3.62%	308.74
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	7.550	2,204.60	1.87%	
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	34.343	6,181.74	5.25%	340.92
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	44.300	1,151.80	0.98%	70.72

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	27.930	4,915.68	4.17%	215.43
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	16.643	3,594.89	3.05%	179.50
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.453	1,125.68	0.96%	23.47
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	26.360	3,110.48	2.64%	187.15
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.336	2,408.45	2.04%	102.48
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.060	3,924.80	3.33%	221.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	18.930	3,956.37	3.36%	207.33
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	260.000	17.420	4,529.20	3.84%	360.36
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	263.000	15.839	4,165.66	3.54%	321.66
Total Equities					**110,701.45**	**93.94%**	**5,915.74**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/09	Taxable Dividend [redacted]	BP PLC-SPONS ADR BP on 90.000000 PD:2009-03-09	Cash	BP	75.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/11	Taxable Dividend	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS RDS A on 61.000000 PD:2009-03-11	Cash	RDS A	48.80
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.39
Total Income Activity					**126.79**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENI SPA - SPONSORED ADR Reported Price: 31.11010	Cash	E	(17.000)	31.110	528.87
03/20	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Price: 44.86000	Cash	RDS A	(35.000)	44.860	1,570.09
03/20	Sell	NOVARTIS AG ADR'S Reported Price: 37.62240	Cash	NVS	(18.000)	37.622	677.20
03/20	Sell	GROUPE DANONE - SPONS ADR Reported Price: 9.11000	Cash	GDNNY	(120.000)	9.110	1,093.19
03/20	Sell	DIAGEO PLC NEW ADS Reported Price: 42.03010	Cash	DEO	(22.000)	42.030	924.65
03/26	Sell	DIAGEO PLC NEW ADS Reported Price: 44.47010	Cash	DEO	(27.000)	44.470	1,200.68
Total Securities Sold/Matured							**5,994.68**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
03/11	Foreign Withholding-DIV	WH for RDS A on 61.000000 P: 2009-03-11	Cash		(7.32)
Total Funds Withdrawn					**(7.32)**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/97/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Buy	ROCHE HOLDING LTD-SPONS ADR Reported Price: 26.55000	Cash	RHHBY	16.000	26.550	(424.80)
03/02	Buy	RECKITT BENCKISER GROUP-ADR Reported Price: 7.60000	Cash	RBGPY	144.000	7.600	(1,094.40)
03/02	Buy	HOYA CORP SPONSORED ADR Reported Price: 17.95000	Cash	HOCPY	7.000	17.950	(125.65)
03/13	Buy	BNP PARIBAS SPONS ADR Reported Price: 19.05000	Cash	BNPQY	61.000	19.050	(1,162.05)
03/16	Buy	NOKIA CORP-SPON ADR Reported Price: 11.39750	Cash	NOK	32.000	11.398	(364.72)
03/16	Buy	BNP PARIBAS SPONS ADR Reported Price: 20.30000	Cash	BNPQY	46.000	20.300	(933.80)
03/17	Buy	ZURICH FINANCIAL SVCS-ADR Reported Price: 13.18000	Cash	ZFSVY	81.000	13.180	(1,067.58)
03/17	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 7.94930	Cash	AZ	164.000	7.949	(1,303.69)
03/18	Buy	HEINEKIN NV ADR Reported Price: 13.72000	Cash	HINKY	55.000	13.720	(754.60)
03/20	Buy	PRUDENTIAL PLC SPONS ADR Reported Price: 9.40720	Cash	PUK	145.000	9.407	(1,364.04)
03/20	Buy	NOKIA CORP-SPON ADR Reported Price: 11.09830	Cash	NOK	56.000	11.098	(621.50)
03/20	Buy	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Price: 8.45840	Cash	AZ	89.000	8.458	(752.80)
03/24	Buy [redacted]	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 16.88000	Cash	SGAPY	63.000	16.880	(1,063.44)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 9.60920	Cash	BCS	149.000	9.609	(1,431.77)
Total Securities Purchased							**(12,464.84)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	124.40		491.41	
Money Market	2.39		21.79	
Total Income	**126.79**		**513.20**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(7.32)**	**(13.62)**
Sales Proceeds	**5,994.68**	**12,891.29**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		15,270.16
03/02/09	Sweep from PC2 -500 Bank Insured Funds	(1,039.31)	14,230.85
03/03/09	Sweep from PC2 -500 Bank Insured Funds	(276.16)	13,954.69
03/04/09	Sweep from PC2 -500 Bank Insured Funds	(484.50)	13,470.19
03/05/09	Sweep from PC2 -500 Bank Insured Funds	(1,644.85)	11,825.34
03/09/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	75.60	11,900.94

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/11/09	Sweep to PC2 -500 Bank Insured Funds	528.87	12,429.81
03/12/09	Sweep to PC2 -500 Bank Insured Funds	41.48	12,471.29
03/18/09	Sweep from PC2 -500 Bank Insured Funds	(1,162.05)	11,309.24
03/19/09	Sweep from PC2 -500 Bank Insured Funds	(1,298.52)	10,010.72
03/20/09	Sweep from PC2 -500 Bank Insured Funds	(2,371.27)	7,639.45
03/23/09	Sweep from PC2 -500 Bank Insured Funds	(754.60)	6,884.85
03/25/09	Sweep to PC2 -500 Bank Insured Funds	1,526.79	8,411.64
03/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,063.44)	7,348.20
03/30/09	Accumulated Earnings Posted	2.39	7,350.59
03/31/09	Sweep to PC2 -500 Bank Insured Funds	1,200.68	8,551.27

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	56.05
04/06/09	Dividend	CANON INCORPORATED	CAJ	80.33
04/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	54.40
Total				**190.78**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
March 31, 2009 to April 30, 2009

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1 of 8

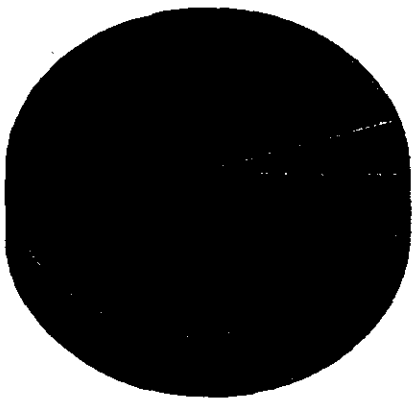
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	(1,431.77)	432.61
PC2 Bank Insured Funds *	8,551.27	5,861.90
Equities	110,701.45	118,476.57
Total Account Value	**117,820.95**	**124,771.08**
Net Account Value	**117,820.95**	**124,771.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,119.50	110,701.45	117,820.95
Funds Deposited			
Income Activity	654.77		654.77
Securities Sold/Matured	5,682.10	(5,682.10)	
Securities Received			
Funds Withdrawn	(608.10)		(608.10)
Margin Interest			
Securities Purchased	(6,553.76)	6,553.76	
Securities Delivered			
Change in Value of Securities		6,903.46	6,903.46
Ending Balance	**6,294.51**	**118,476.57**	**124,771.08**

Account Holdings



- PC2 Bank Insured Funds 4.70%
- Cash & Money Market Funds 0.35%
- Equities 94.97%

[redacted]2

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				432.61	0.35%	
Total Cash & Money Market Funds					**432.61**	**0.35%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				5,861.90	4.70%	
Total PC2 Bank Insured Funds *					**5,861.90**	**4.70%**	
Equities							
ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR	Cash	ADDYY	61.000	18.949	1,155.89	0.93%	13.60
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	48.620	4,084.08	3.27%	210.33
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.060	4,276.32	3.43%	474.37
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	21.234	5,287.27	4.24%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	219.000	16.010	3,506.19	2.81%	577.94
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	29.100	1,862.40	1.49%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	80.981	2,753.35	2.21%	30.39
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	26.668	2,106.77	1.69%	154.05
BP PLC-SPONS ADR	Cash	BP	90.000	42.460	3,821.40	3.06%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	30.210	4,803.39	3.85%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	65.000	38.280	2,488.20	1.99%	4.03

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	33.724	3,304.95	2.65%	137.70
ENI SPA - SPONSORED ADR	Cash	E	49.000	42.690	2,091.81	1.68%	127.45
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	8.530	1,083.31	0.87%	19.69
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	36.175	3,726.03	2.99%	80.25
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	30.760	3,383.60	2.71%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	14.960	1,825.12	1.46%	37.70
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	17.249	2,121.63	1.70%	67.89
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	45.966	4,412.74	3.54%	202.85
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	15.210	1,216.80	0.98%	25.92
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	29.908	1,315.95	1.05%	20.55
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	32.802	2,525.75	2.02%	59.83
NOKIA CORP-SPON ADR	Cash	NOK	341.000	14.140	4,821.74	3.86%	127.20
NOVARTIS AG ADR'S	Cash	NVS	66.000	37.910	2,502.06	2.01%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	47.510	1,852.89	1.49%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	433.000	11.440	4,953.52	3.97%	258.94
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	7.930	2,315.56	1.86%	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	31.718	5,709.24	4.58%	119.70
ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS	Cash	RDS A	26.000	45.680	1,187.68	0.95%	74.26
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	28.720	5,054.72	4.05%	402.52
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	17.330	3,743.28	3.00%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	326.000	3.456	1,126.66	0.90%	32.93
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	118.000	23.250	2,743.50	2.20%	177.83
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	14.990	2,518.32	2.02%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	49.720	3,977.60	3.19%	201.68
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	19.460	4,067.14	3.26%	189.77
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	18.350	3,596.60	2.88%	265.38
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	18.807	5,153.12	4.13%	215.37
Total Equities					**118,476.57**	**94.97%**	**5,586.25**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 118.000000 PD:2009-04-01	Cash	TU	44.23
04/06	Taxable Dividend	NOVARTIS AG ADR'S NVS on 142.000000 PD:2009-04-06	Cash	NVS	229.37
04/06	Taxable Dividend	CANON INCORPORATED CAJ on 154.000000 PD:2009-04-06	Cash	CAJ	80.33
04/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-04-09	Cash	GSK	54.40
04/14	Taxable Dividend	DIAGEO PLC NEW ADS DEO on 49.000000 PD:2009-04-14	Cash	DEO	40.14
04/21	Taxable Dividend	MERCK KGAA-UNSPONSORED ADR MKGAY on 44.000000 PD:2009-04-21	Cash	MKGAY	20.55
04/28	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 180.000000 PD:2009-04-28	Cash	RHHBY	184.21
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.54
Total Income Activity					**654.77**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/09	Sell	BNP PARIBAS SPONS ADR Reported Price: 23.40000	Cash	BNPQY	(28.000)	23.400	655.18
04/15	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.00000	Cash	ERIC	(132.000)	9.000	1,187.97
04/21	Sell	NOVARTIS AG ADR'S Reported Price: 35.49100	Cash	NVS	(58.000)	35.491	2,058.43

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/23	Sell	VODAFONE GROUP PLC NEW-SPON ADR NEW Reported Price: 17.93170	Cash	VOD	(64.000)	17.932	1,147.60
04/29	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Price: 9.59000	Cash	ERIC	(66.000)	9.590	632.92
Total Securities Sold/Matured							**5,682.10**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/01	Foreign Withholding-DIV	WH for TU on 118.000000 P: 2009-04-01	Cash		(6.63)
04/06	Foreign Withholding-DIV	WH for NVS on 142.000000 P: 2009-04-06	Cash		(22.94)
04/16	Journal	ADV FEE	Cash		(514.06)
04/28	Foreign Withholding-DIV	WH for RHHBY on 180.000000 P: 2009-04-28	Cash		(64.47)
Total Funds Withdrawn					**(608.10)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/22	Buy	NOVO-NORDISK A/S SPONS ADR Reported Price: 46.21990	Cash	NVO	39.000	46.220	(1,802.58)
04/23	Buy	CREDIT SUISSE GROUP ADS Reported Price: 37.16990	Cash	CS	65.000	37.170	(2,416.04)
04/27	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 14.76000	Cash	LVMUY	80.000	14.760	(1,180.80)
04/27	Buy	BARCLAYS PLC-SPONS ADR Reported Price: 13.62900	Cash	BCS	70.000	13.629	(954.03)
04/29	Buy [redacted]	ZURICH FINANCIAL SVCS-ADR Reported Price: 18.21000	Cash	ZFSVY	11.000	18.210	(200.31)
Total Securities Purchased							**(6,553.76)**

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	653.23		1,144.64	
Money Market	1.54		23.33	
Total Income	**654.77**		**1,167.97**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(94.04)**	**(101.36)**
Sales Proceeds	**5,682.10**	**18,573.39**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		8,551.27
04/01/09	Sweep from PC2 -500 Bank Insured Funds	(1,431.77)	7,119.50
04/02/09	Sweep to PC2 -500 Bank Insured Funds	37.60	7,157.10
04/06/09	Sweep to PC2 -500 Bank Insured Funds	80.33	7,237.43
04/07/09	Sweep to PC2 -500 Bank Insured Funds	206.43	7,443.86
04/13/09	Sweep to PC2 -500 Bank Insured Funds	54.40	7,498.26
04/15/09	Sweep to PC2 -500 Bank Insured Funds	695.32	8,193.58
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(514.06)	7,679.52
04/20/09	Sweep to PC2 -500 Bank Insured Funds	1,187.97	8,867.49
04/23/09	Sweep to PC2 -500 Bank Insured Funds	20.55	8,888.04
04/24/09	Sweep to PC2 -500 Bank Insured Funds	2,058.43	10,946.47
04/27/09	Sweep from PC2 -500 Bank Insured Funds	(1,802.58)	9,143.89
04/28/09	Sweep from PC2 -500 Bank Insured Funds	(1,268.44)	7,875.45
04/29/09	Accumulated Earnings Posted	1.54	7,876.99
04/29/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	119.74	7,996.73

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Sweep from PC2 -500 Bank Insured Funds	(2,134.83)	5,861.90

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	ZURICH FINANCIAL SVCS-ADR	ZFSVY	243.25

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

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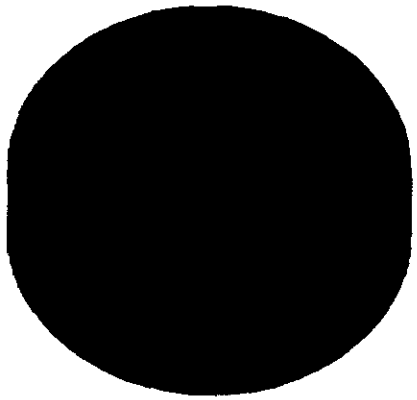
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	432.61	63.90
PC2 Bank Insured Funds *	5,861.90	4,443.92
Equities	118,476.57	135,809.93
Total Account Value	**124,771.08**	**140,317.75**
Net Account Value	**124,771.08**	**140,317.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,294.51	118,476.57	124,771.08
Funds Deposited			
Income Activity	1,221.55		1,221.55
Securities Sold/Matured	4,728.10	(4,728.10)	
Securities Received			
Funds Withdrawn	(226.26)		(226.26)
Margin Interest			
Securities Purchased	(7,510.08)	7,510.08	
Securities Delivered			
Change in Value of Securities		14,551.38	14,551.38
Ending Balance	**4,507.82**	**135,809.93**	**140,317.75**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				63.90	0.05%	
Total Cash & Money Market Funds					**63.90**	**0.05%**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				4,443.92	3.17%	
Total PC2 Bank Insured Funds *					**4,443.92**	**3.17%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	54.750	4,599.00	3.28%	220.84
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.890	4,668.08	3.33%	482.38
BAE SYS PLC SPONSORED ADR	Cash	BAESY	249.000	22.043	5,488.71	3.91%	199.20
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	19.310	3,977.86	2.83%	543.63
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	38.080	2,437.12	1.74%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	90.947	3,092.20	2.20%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	25.000	56.240	1,406.00	1.00%	41.00
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	34.501	2,725.58	1.94%	193.00
BP PLC-SPONS ADR	Cash	BP	90.000	49.500	4,455.00	3.17%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	33.170	5,274.03	3.76%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	44.830	3,631.23	2.59%	5.02

[redacted]

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	98.000	35.514	3,480.37	2.48%	144.65
ENI SPA - SPONSORED ADR	Cash	E	49.000	48.480	2,375.52	1.69%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.310	1,182.37	0.84%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	12.500	1,312.50	0.94%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	34.000	40.620	1,381.08	0.98%	
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	39.286	4,046.46	2.88%	80.25
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	33.710	3,708.10	2.64%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	17.820	2,174.04	1.55%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	20.743	2,551.39	1.82%	67.89
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.601	4,953.70	3.53%	176.45
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	80.000	16.569	1,325.52	0.94%	25.92
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.971	1,406.72	1.00%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	163.847	1,638.47	1.17%	15.00
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	36.289	2,794.25	1.99%	59.83
NOKIA CORP-SPON ADR	Cash	NOK	341.000	15.300	5,217.30	3.72%	134.02
NOVARTIS AG ADR'S	Cash	NVS	66.000	40.020	2,641.32	1.88%	95.97

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Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	52.080	2,031.12	1.45%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	14.070	5,501.37	3.92%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	8.650	2,525.80	1.80%	40.01
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	180.000	34.132	6,143.76	4.38%	119.70
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	31.690	5,577.44	3.97%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	20.831	4,499.50	3.21%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.845	2,841.45	2.03%	74.65
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	28.420	1,449.42	1.03%	83.08
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	17.652	2,965.54	2.11%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	80.000	57.650	4,612.00	3.29%	204.08
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	23.600	4,932.40	3.52%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	18.820	3,688.72	2.63%	223.64
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	18.604	5,097.50	3.63%	215.37
Total Equities					**135,809.93**	**96.77%**	**5,326.72**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/06	Taxable Dividend	ROCHE HOLDING LTD-SPONS ADR RHHBY on 180.000000 PD:2009-05-06	Cash	RHHBY	45.58
05/07	Taxable Dividend	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR AZ on 472.000000 PD:2009-05-07	Cash	AZ	218.18
05/11	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 84.000000 PD:2009-05-11	Cash	BTI	155.40
05/14	Taxable Dividend	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW ERIC on 193.000000 PD:2009-05-14	Cash	ERIC	44.24
05/14	Taxable Dividend	E.ON AG - SPONSORED ADR EONGY on 98.000000 PD:2009-05-14	Cash	EONGY	196.45
05/15	Taxable Dividend	ZURICH FINANCIAL SVCS-ADR ZFSVY on 263.000000 PD:2009-05-15	Cash	ZFSVY	244.82
05/18	Taxable Dividend	NOKIA CORP-SPON ADR NOK on 341.000000 PD:2009-05-18	Cash	NOK	184.73
05/18	Taxable Dividend	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR ADDYY on 61.000000 PD:2009-05-18	Cash	ADDYY	19.03
05/26	Taxable Dividend	HEINEKIN NV ADR HINKY on 122.000000 PD:2009-05-26	Cash	HINKY	24.80
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.79
05/29	Taxable Dividend	ENI SPA - SPONSORED ADR E on 49.000000 PD:2009-05-29	Cash	E	87.53
Total Income Activity					**1,221.55**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	ROYAL DUTCH SHELL PLC-SPONS ADR REPSTG A SHS Reported Average Price: 46.60023	Cash	RDS A	(26.000)	46.600	1,211.58
05/06	Sell	ADIDAS AG-SPON ADR ADIDAS-SALOMON AG-SPON ADR Reported Price: 16.30000	Cash	ADDYY	(61.000)	16.300	994.27
05/08	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 25.93040	Cash	TU	(67.000)	25.930	1,737.30
05/14	Sell	BARCLAYS PLC-SPONS ADR Reported Price: 15.73090	Cash	BCS	(13.000)	15.731	204.49
05/21	Sell	PRUDENTIAL PLC SPONS ADR Reported Price: 13.82060	Cash	PUK	(42.000)	13.821	580.46
Total Securities Sold/Matured							**4,728.10**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/06	Foreign Withholding-DIV	WH for RHHBY on 180.000000 P: 2009-05-06	Cash		(6.84)
05/07	Foreign Withholding-DIV	WH for AZ on 472.000000 P: 2009-05-07	Cash		(57.54)
05/14	Foreign Withholding-DIV	WH for EONGY on 98.000000 P: 2009-05-14	Cash		(51.81)
05/14	Foreign Withholding-DIV	WH for ERIC on 193.000000 P: 2009-05-14	Cash		(13.27)
05/15	Foreign Withholding-DIV	WH for ZFSVY on 263.000000 P: 2009-05-15	Cash		(36.72)
05/18	Foreign Withholding-DIV	WH for NOK on 341.000000 P: 2009-05-18	Cash		(27.71)
05/18	Foreign Withholding-DIV	WH for ADDYY on 61.000000 P: 2009-05-18	Cash		(5.02)
05/26	Foreign Withholding-DIV	WH for HINKY on 122.000000 P: 2009-05-26	Cash		(3.72)
05/29	Foreign Withholding-DIV	WH for E on 49.000000 P: 2009-05-29	Cash		(23.63)
Total Funds Withdrawn					**(226.26)**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Average Price: 3.54821	Cash	SMFJY	396.000	3.548	(1,405.09)
05/01	Buy	FANUC LTD - UNSP ADR Reported Average Price: 38.40000	Cash	FANUY	34.000	38.400	(1,305.60)
05/04	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 12.80000	Cash	ESHDY	105.000	12.800	(1,344.00)
05/07	Buy	SUMITOMO MITSUI FIN-UNSP ADR Reported Price: 3.87000	Cash	SMFJY	17.000	3.870	(65.79)
05/07	Buy	MITSUBISHI ESTATE ADRS Reported Average Price: 141.00000	Cash	MITEY	10.000	141.000	(1,410.00)
05/11	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 52.89910	Cash	BHP	25.000	52.899	(1,322.48)
05/12	Buy	CREDIT SUISSE GROUP ADS Reported Average Price: 41.06986	Cash	CS	16.000	41.070	(657.12)
Total Securities Purchased							**(7,510.08)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,220.76		2,365.40	
Money Market	0.79		24.12	
Total Income	**1,221.55**		**2,389.52**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid [redacted]	**(226.26)**	**(333.92)**

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	**4,728.10**	**23,301.49**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		5,861.90
05/04/09	Sweep to PC2 -500 Bank Insured Funds	432.61	6,294.51
05/06/09	Sweep from PC2 -500 Bank Insured Funds	(1,499.11)	4,795.40
05/07/09	Sweep from PC2 -500 Bank Insured Funds	(1,344.00)	3,451.40
05/08/09	Sweep to PC2 -500 Bank Insured Funds	199.38	3,650.78
05/11/09	Sweep to PC2 -500 Bank Insured Funds	994.27	4,645.05
05/12/09	Sweep from PC2 -500 Bank Insured Funds	(1,320.39)	3,324.66
05/13/09	Sweep to PC2 -500 Bank Insured Funds	1,737.30	5,061.96
05/14/09	Sweep from PC2 -500 Bank Insured Funds	(1,322.48)	3,739.48
05/15/09	Sweep from PC2 -500 Bank Insured Funds	(481.51)	3,257.97
05/18/09	Sweep to PC2 -500 Bank Insured Funds	208.10	3,466.07
05/19/09	Sweep to PC2 -500 Bank Insured Funds	375.52	3,841.59
05/27/09	Sweep to PC2 -500 Bank Insured Funds	601.54	4,443.13
05/28/09	Accumulated Earnings Posted	0.79	4,443.92

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	BG GROUP PLC - SPON ADR	BRGYY	17.63
06/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	177.04
06/08/09	Dividend	BP PLC-SPONS ADR	BP	75.60
06/18/09	Dividend	UNILEVER PLC SPONSORED ADR NEW	UL	149.91

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
April 30, 2009 to May 29, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.02
Total				**465.20**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

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1 of 9

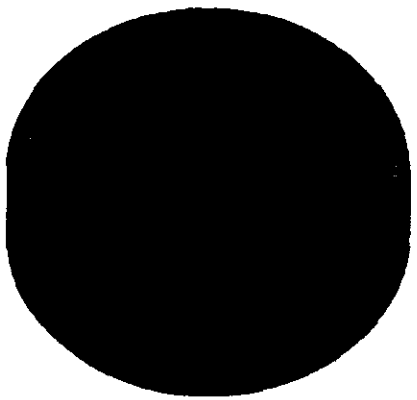
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	63.90	
PC2 Bank Insured Funds *	4,443.92	665.46
Equities	135,809.93	138,281.34
Total Account Value	**140,317.75**	**138,946.80**
Net Account Value	**140,317.75**	**138,946.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,507.82	135,809.93	140,317.75
Funds Deposited			
Income Activity	1,372.62		1,372.62
Securities Sold/Matured	3,445.56	(3,445.56)	
Securities Received			
Funds Withdrawn	(119.21)		(119.21)
Margin Interest			
Securities Purchased	(8,541.33)	8,541.33	
Securities Delivered			
Change in Value of Securities		(2,624.36)	(2,624.36)
Ending Balance	**665.46**	**138,281.34**	**138,946.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				665.46	0.48%	
Total PC2 Bank Insured Funds *					**665.46**	**0.48%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	55.800	4,687.20	3.37%	220.84
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.210	4,347.12	3.13%	160.48
BAE SYS PLC SPONSORED ADR	Cash	BAESY	184.000	22.298	4,102.83	2.95%	160.83
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	18.440	3,798.64	2.73%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	33.550	2,147.20	1.55%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	83.825	2,850.05	2.05%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	54.730	1,970.28	1.42%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	32.436	2,562.44	1.84%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	47.680	4,291.20	3.09%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	32.530	5,172.27	3.72%	156.46
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	45.730	3,704.13	2.67%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	61.000	1,464.00	1.05%	16.73
E.ON AG - SPONSORED ADR [redacted]	Cash	EONGY	98.000	35.389	3,468.12	2.50%	144.65

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	47.410	2,323.09	1.67%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.780	1,242.06	0.89%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	11.400	1,197.00	0.86%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	39.750	2,067.00	1.49%	
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	103.000	37.226	3,834.28	2.76%	142.75
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	35.340	3,887.40	2.80%	208.78
HEINEKIN NV ADR	Cash	HINKY	122.000	18.543	2,262.25	1.63%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	20.065	2,467.99	1.78%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	41.770	3,341.60	2.40%	216.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	96.000	51.975	4,989.60	3.59%	176.45
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	15.261	1,877.10	1.35%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.910	1,492.04	1.07%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.969	1,669.69	1.20%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	37.626	2,897.20	2.09%	61.91
NOKIA CORP-SPON ADR	Cash	NOK	341.000	14.580	4,971.78	3.58%	134.02
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	40.790	2,692.14	1.94%	95.97

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	54.460	2,123.94	1.53%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	13.680	5,348.88	3.85%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	9.110	2,660.12	1.91%	40.01
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	33.952	4,956.99	3.57%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	29.490	5,190.24	3.74%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	20.727	4,477.03	3.22%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.073	3,009.95	2.17%	74.65
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	12.490	1,461.33	1.05%	32.88
TELUS CORPORATION @@ ISIN #CA87971M2022	Cash	TU	51.000	25.800	1,315.80	0.95%	83.08
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	17.470	2,934.96	2.11%	81.82
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	54.230	3,470.72	2.50%	163.26
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	23.500	4,911.50	3.53%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	19.490	3,820.04	2.75%	223.64
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	17.599	4,822.13	3.47%	215.37
Total Equities [redacted]					**138,261.34**	**99.52%**	**4,747.50**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/29	Taxable Dividend	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR SNY on 176.000000 PD:2009-05-29	Cash	SNY	261.37
06/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 433.000000 PD:2009-06-01	Cash	PUK	177.04
06/01	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 34.000000 PD:2009-06-01	Cash	BRGYY	17.63
06/04	Taxable Dividend	NESTLE S A SPONS ADR REPSTG REG SH NSRGY on 77.000000 PD:2009-06-04	Cash	NSRGY	94.93
06/04	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 103.000000 PD:2009-06-04	Cash	GDFZY	83.22
06/08	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 123.000000 PD:2009-06-08	Cash	HOCPY	41.52
06/08	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-06-08	Cash	BP	75.60
06/08	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 249.000000 PD:2009-06-08	Cash	BAESY	137.00
06/12	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 80.000000 PD:2009-06-12	Cash	TOT	126.16
06/12	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 148.000000 PD:2009-06-12	Cash	RBGPY	20.34
06/12	Taxable Dividend	GDF SUEZ-SPON SPONSORED ADR GDFZY on 103.000000 PD:2009-06-12	Cash	GDFZY	111.40
06/12	Taxable Dividend	CREDIT SUISSE GROUP ADS CS on 65.000000 PD:2009-06-12	Cash	CS	5.65
06/15	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 80.000000 PD:2009-06-15	Cash	LVMUY	25.52

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-06-15	Cash	ABX	12.80
06/18	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 209.000000 PD:2009-06-18	Cash	UL	127.43
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR BNPQY on 79.000000 PD:2009-06-29	Cash	BNPQY	54.29
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.72
Total Income Activity					**1,372.62**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/17	Sell	TOTAL FINA ELF S A ADR Reported Price: 53.79690	Cash	TOT	(16.000)	53.797	860.73
06/17	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 33.05000	Cash	RHHBY	(34.000)	33.050	1,123.67
06/25	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 22.48000	Cash	BAESY	(65.000)	22.480	1,461.16
Total Securities Sold/Matured							**3,445.56**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
05/29	Foreign Withholding-DIV	WH for SNY on 176.000000 P: 2009-05-29	Cash		(39.21)
06/04	Foreign Withholding-DIV	WH for NSRGY on 77.000000 P: 2009-06-04	Cash		(14.24)
06/04	Foreign Withholding-DIV	WH for GDFZY on 103.000000 P: 2009-06-04	Cash		(12.48)
06/08	Foreign Withholding-DIV	WH for HOCPY on 123.000000 P: 2009-06-08	Cash		(2.91)
06/12	Foreign Withholding-DIV	WH for TOT on 80.000000 P: 2009-06-12	Cash		(18.92)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
06/12	Foreign Withholding-DIV	WH for GDFZY on 103.000000 P: 2009-06-12	Cash		(16.71)
06/12	Foreign Withholding-DIV	WH for CS on 65.000000 P: 2009-06-12	Cash		(0.85)
06/15	Foreign Withholding-DIV	WH for LVMUY on 80.000000 P: 2009-06-15	Cash		(3.83)
06/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-06-15	Cash		(1.92)
06/29	Foreign Withholding-DIV	WH for BNPQY on 79.000000 P: 2009-06-29	Cash		(8.14)
Total Funds Withdrawn					**(119.21)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 60.10820	Cash	BHP	11.000	60.108	(661.19)
06/03	Buy	LVMH MOET HENNESSY LOUIS Reported Price: 17.33000	Cash	LVMUY	43.000	17.330	(745.19)
06/05	Buy	FANUC LTD - UNSP ADR Reported Average Price: 40.70556	Cash	FANUY	18.000	40.706	(732.70)
06/18	Buy	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 43.30770	Cash	HBC	80.000	43.308	(3,464.62)
06/25	Buy	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Average Price: 60.43994	Cash	DB	24.000	60.440	(1,450.56)
06/25	Buy	SUN HUNG KAI PPTYS LTD NEW ADRS Reported Price: 12.71000	Cash	SUHJY	117.000	12.710	(1,487.07)
Total Securities Purchased							**(8,541.33)**

End of Account Activity

[redacted]

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	1,371.90		3,737.30	
Money Market	0.72		24.84	
Total Income	**1,372.62**		**3,762.14**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(119.21)**	**(453.13)**
Sales Proceeds	**3,445.56**	**26,747.05**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,443.92
06/01/09	Sweep to PC2 -500 Bank Insured Funds	240.94	4,684.86
06/02/09	Sweep to PC2 -500 Bank Insured Funds	239.79	4,924.65
06/05/09	Sweep from PC2 -500 Bank Insured Funds	(509.76)	4,414.89
06/08/09	Sweep from PC2 -500 Bank Insured Funds	(669.59)	3,745.30
06/09/09	Sweep to PC2 -500 Bank Insured Funds	175.61	3,920.91
06/10/09	Sweep from PC2 -500 Bank Insured Funds	(732.70)	3,188.21
06/15/09	Sweep to PC2 -500 Bank Insured Funds	119.83	3,308.04
06/16/09	Sweep to PC2 -500 Bank Insured Funds	139.81	3,447.85
06/19/09	Sweep to PC2 -500 Bank Insured Funds	127.43	3,575.28
06/22/09	Sweep to PC2 -500 Bank Insured Funds	1,984.40	5,559.68
06/23/09	Sweep from PC2 -500 Bank Insured Funds	(3,464.62)	2,095.06
06/29/09	Accumulated Earnings Posted	0.72	2,095.78
06/30/09	Sweep from PC2 -500 Bank Insured Funds	(1,430.32)	665.46

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/02/09	Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022	TU	24.23
07/09/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	45.02
Total				**93.48**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Page
1 of 7

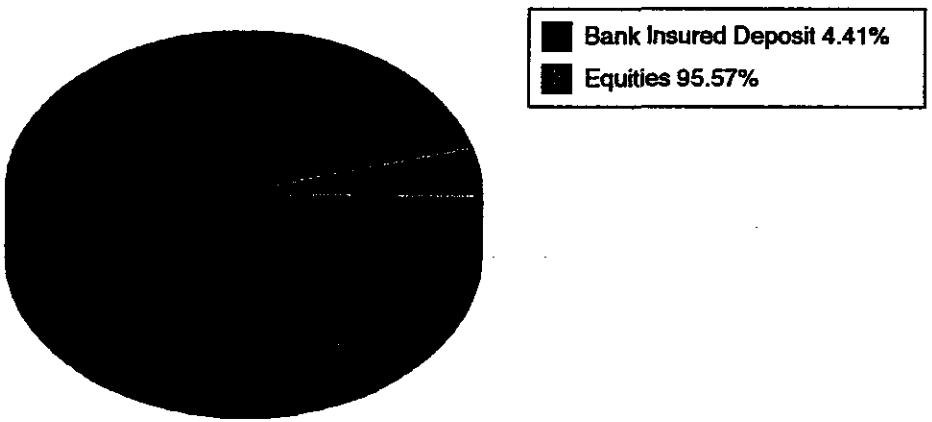
Account Summary

	06/30/09 Value	07/31/09 Value
Bank Insured Deposit *	665.46	6,561.58
Equities	138,281.34	142,296.99
Total Account Value	**138,946.80**	**148,858.57**
Net Account Value	**138,946.80**	**148,858.57**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	665.46	138,281.34	138,946.80
Funds Deposited			
Income Activity	136.85		136.85
Securities Sold/Matured	7,759.66	(7,759.66)	
Securities Received			
Funds Withdrawn	(616.59)		(616.59)
Margin Interest			
Securities Purchased	(1,383.80)	1,383.80	
Securities Delivered			
Change in Value of Securities		10,391.51	10,391.51
Ending Balance	**6,561.58**	**142,296.99**	**148,858.57**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,561.58	4.41%	
Total Bank Insured Deposit *					**6,561.58**	**4.41%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	62.190	5,223.96	3.51%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	9.910	4,677.52	3.14%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	39.577	1,464.35	0.98%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.358	2,585.47	1.74%	111.01
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	20.540	4,231.24	2.84%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.900	2,233.60	1.50%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	82.810	2,815.54	1.89%	31.72
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	62.960	2,266.56	1.52%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	36.259	2,864.46	1.92%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	50.040	4,503.60	3.03%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	37.020	5,886.18	3.95%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	47.370	3,836.97	2.58%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	64.900	1,557.60	1.05%	16.73

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	62.000	37.868	2,347.82	1.58%	91.52
ENI SPA - SPONSORED ADR	Cash	E	49.000	46.580	2,282.42	1.53%	131.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.720	1,234.44	0.83%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	14.451	1,517.36	1.02%	19.85
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.050	2,134.60	1.43%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	38.003	2,242.18	1.51%	94.87
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	38.290	4,211.90	2.83%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	19.856	2,422.43	1.63%	39.17
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	24.003	2,952.37	1.98%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	50.700	4,056.00	2.72%	216.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.732	4,595.29	3.09%	148.88
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	17.946	2,207.36	1.48%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.768	1,353.79	0.91%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	165.660	1,656.60	1.11%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	77.000	40.864	3,146.53	2.11%	61.91
NOKIA CORP-SPON ADR	Cash	NOK	202.000	13.340	2,694.68	1.81%	79.39

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVARTIS AG ADR'S	Cash	NVS	66.000	45.620	3,010.92	2.02%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	58.390	2,277.21	1.53%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	15.030	5,876.73	3.95%	246.33
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	292.000	9.536	2,784.51	1.87%	77.97
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	39.141	5,714.59	3.84%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	32.640	5,744.64	3.86%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	24.271	5,242.54	3.52%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.254	3,143.71	2.11%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	15.213	1,779.92	1.20%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	18.278	3,070.70	2.06%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	55.650	3,561.60	2.39%	163.26
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	26.350	5,507.15	3.70%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	20.580	4,033.68	2.71%	236.19
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	19.512	5,346.29	3.59%	215.37
Total Equities [redacted]					**142,296.99**	**95.57%**	**4,494.82**

End of Account Positions

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/02	Taxable Dividend	TELUS CORPORATION @@ ISIN #CA87971M2022 TU on 51.000000 PD:2009-07-02	Cash	TU	20.85
07/09	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-07-09	Cash	GSK	45.02
07/13	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 326.000000 PD:2009-07-13	Cash	SMFJY	5.29
07/20	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 168.000000 PD:2009-07-20	Cash	TSCDY	64.97
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.72
Total Income Activity					**136.85**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/02	Sell	IMPERIAL TOBACCO GRP PLC ADR Reported Price: 51.00000	Cash	ITYBY	(15.000)	51.000	764.98
07/02	Sell	BAE SYS PLC SPONSORED ADR Reported Price: 21.25000	Cash	BAESY	(57.000)	21.250	1,211.22
07/09	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 34.16000	Cash	GDFZY	(44.000)	34.160	1,503.00
07/09	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 32.40000	Cash	EONGY	(36.000)	32.400	1,166.37
07/10	Sell	TELUS CORPORATION @@ ISIN #CA87971M2022 Reported Price: 24.89300	Cash	TU	(51.000)	24.893	1,269.51
07/16	Sell	NOKIA CORP-SPON ADR Reported Price: 13.27070	Cash	NOK	(139.000)	13.271	1,844.58
Total Securities Sold/Matured [redacted]							**7,759.66**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/02	Foreign Withholding-DIV	WH for TU on 51.000000 P: 2009-07-02	Cash		(3.13)
07/13	Foreign Withholding-DIV	WH for SMFJY on 326.000000 P: 2009-07-13	Cash		(0.37)
07/14	Journal	ADV FEE	Cash		(613.09)
Total Funds Withdrawn					**(616.59)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 37.40000	Cash	AHBIY	37.000	37.400	(1,383.80)
Total Securities Purchased							**(1,383.80)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	136.13		3,873.43	
Money Market	0.72		25.56	
Total Income	**136.85**		**3,898.99**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(3.50)**	**(456.63)**
Sales Proceeds	**7,759.66**	**34,506.71**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/67/Lazard

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		665.46
07/06/09	Sweep to PC2 -500 Bank Insured Funds	17.72	683.18
07/08/09	Sweep to PC2 -500 Bank Insured Funds	1,976.20	2,659.38
07/10/09	Sweep from PC2 -500 Bank Insured Funds	(1,338.78)	1,320.60
07/14/09	Sweep to PC2 -500 Bank Insured Funds	2,674.29	3,994.89
07/15/09	Sweep to PC2 -500 Bank Insured Funds	656.42	4,651.31
07/21/09	Sweep to PC2 -500 Bank Insured Funds	1,909.55	6,560.86
07/30/09	Accumulated Earnings Posted	0.72	6,561.58

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

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1 of 7

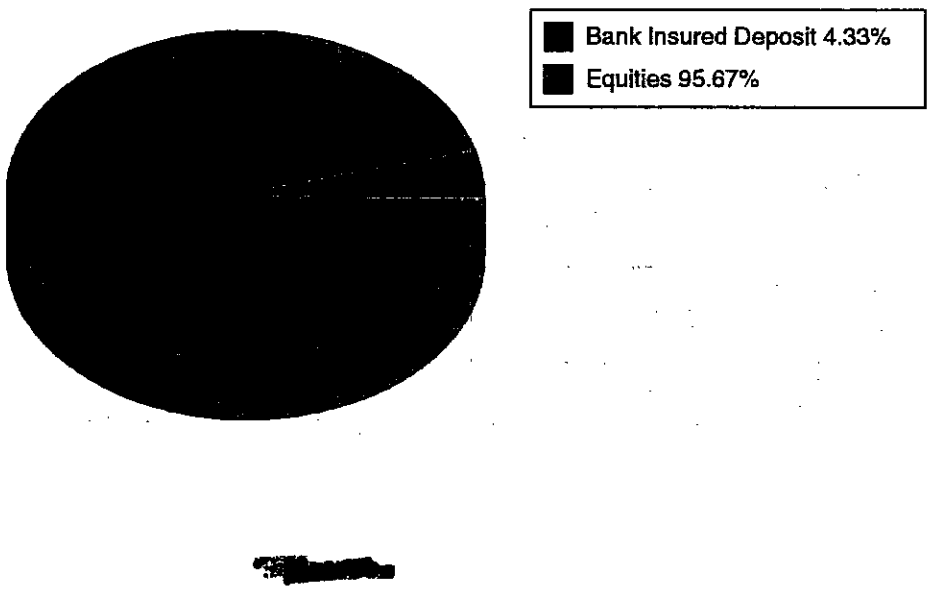
Account Summary

	07/31/09 Value	08 /31/09 Value
Bank Insured Deposit *	6,561.58	6,688.92
Equities	142,296.99	147,767.61
Total Account Value	**148,858.57**	**154,456.53**
Net Account Value	**148,858.57**	**154,456.53**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,561.58	142,296.99	148,858.57
Funds Deposited			
Income Activity	234.75		234.75
Securities Sold/Matured	2,090.80	(2,090.80)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,198.21)	2,198.21	
Securities Delivered			
Change in Value of Securities		5,363.22	5,363.22
Ending Balance	**6,688.92**	**147,767.61**	**154,456.53**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,688.92	4.33%	
Total Bank Insured Deposit *					**6,688.92**	**4.33%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	60.730	5,101.32	3.30%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	11.550	5,451.60	3.53%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	AHBIY	37.000	43.217	1,599.03	1.04%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.353	2,584.83	1.67%	121.92
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	24.440	5,034.64	3.26%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	34.700	2,220.80	1.44%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	82.876	2,817.78	1.82%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	62.300	2,242.80	1.45%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	40.303	3,183.94	2.06%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	51.450	4,630.50	3.00%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	38.210	6,075.39	3.93%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	50.890	4,122.09	2.67%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	67.580	1,621.92	1.05%	16.73

[redacted]

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
E.ON AG - SPONSORED ADR	Cash	EONGY	62.000	42.147	2,613.11	1.69%	91.52
ENI SPA - SPONSORED ADR	Cash	E	49.000	47.450	2,325.05	1.51%	114.81
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	9.580	1,216.66	0.79%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	12.167	1,277.54	0.83%	37.28
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.000	2,132.00	1.38%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	59.000	42.176	2,488.38	1.61%	81.77
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	39.100	4,301.00	2.78%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	21.128	2,577.62	1.67%	37.09
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	22.638	2,784.47	1.80%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	53.920	4,313.60	2.79%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	56.391	4,567.67	2.96%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	320.000	7.150	2,288.00	1.48%	257.92
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	19.141	2,354.34	1.52%	36.53
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.211	1,329.28	0.86%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	10.000	166.334	1,663.34	1.08%	15.22
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	41.614	2,288.77	1.48%	44.22

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOKIA CORP-SPON ADR	Cash	NOK	202.000	14.010	2,830.02	1.83%	79.39
NOVARTIS AG ADR'S	Cash	NVS	66.000	46.470	3,067.02	1.99%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	61.010	2,379.39	1.54%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	17.200	6,725.20	4.35%	241.25
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	161.000	9.300	1,497.30	0.97%	42.99
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	146.000	39.812	5,812.55	3.76%	97.09
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	34.070	5,996.32	3.88%	196.60
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	21.790	4,706.64	3.05%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	4.323	3,194.70	2.07%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	13.534	1,583.48	1.03%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	18.379	3,087.67	2.00%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	57.270	3,665.28	2.37%	173.63
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	27.390	5,724.51	3.71%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	21.720	4,257.12	2.76%	236.19

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	22.018	6,032.93	3.91%	215.37
Total Equities					**147,767.61**	**95.67%**	**4,667.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/07	Taxable Dividend	VODAFONE GROUP PLC NEW-SPON ADR NEW VOD on 196.000000 PD:2009-08-07	Cash	VOD	167.29
08/26	Taxable Dividend	IMPERIAL TOBACCO GRP PLC ADR ITYBY on 96.000000 PD:2009-08-26	Cash	ITYBY	66.13
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.33
Total Income Activity					**234.75**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/06	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.15000	Cash	RBGPY	(131.000)	9.150	1,198.62
08/11	Sell	NESTLE S A SPONS ADR REPSTG REG SH Reported Average Price: 40.55432	Cash	NSRGY	(22.000)	40.554	892.18
Total Securities Sold/Matured							**2,090.80**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/07	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 6.86940	Cash	LYG	320.000	6.869	(2,198.21)
Total Securities Purchased							**(2,198.21)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	233.42		4,106.85	
Money Market	1.33		26.89	
Total Income	**234.75**		**4,133.74**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(456.63)**
Sales Proceeds	**2,090.80**	**36,597.51**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		6,561.58
08/10/09	Sweep to 500 Bank Insured Deposit	167.29	6,728.87
08/11/09	Sweep to 500 Bank Insured Deposit	1,198.62	7,927.49
08/12/09	Sweep from 500 Bank Insured Deposit	(2,198.21)	5,729.28
08/14/09	Sweep to 500 Bank Insured Deposit	892.18	6,621.46
08/27/09	Sweep to 500 Bank Insured Deposit	66.13	6,687.59

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
July 31, 2009 to August 31, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/31/09	Accumulated Earnings Posted	1.33	6,688.92

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/03/09	Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	SGAPY	98.74
09/08/09	Dividend	BP PLC-SPONS ADR	BP	75.60
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	50.70
	Total			**225.04**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

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1 of 9

Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds		(966.44)
Bank Insured Deposit *	6,688.92	6,285.06
Equities	147,767.61	155,940.36
Total Account Value	**154,456.53**	**161,258.98**
Net Account Value	**154,456.53**	**161,258.98**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,688.92	147,767.61	154,456.53
Funds Deposited			
Income Activity	332.16		332.16
Securities Sold/Matured	5,291.50	(5,291.50)	
Securities Received			
Funds Withdrawn	(9.30)		(9.30)
Margin Interest			
Securities Purchased	(6,984.66)	6,984.66	
Securities Delivered			
Change in Value of Securities		6,479.59	6,479.59
Ending Balance	**5,318.62**	**155,940.36**	**161,258.98**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/67/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(966.44)	(0.60%)	
Total Cash & Money Market Funds					**-966.44**	**(0.60%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				6,285.06	3.90%	
Total Bank Insured Deposit *					**6,285.06**	**3.90%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	63.250	5,313.00	3.29%	232.35
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZ	472.000	12.480	5,890.56	3.65%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	45.940	1,699.78	1.05%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	22.340	2,837.18	1.76%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	134.000	17.840	2,390.56	1.48%	38.73
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	23.640	4,869.84	3.02%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	37.900	2,425.60	1.50%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	86.925	2,955.45	1.83%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	66.010	2,376.36	1.47%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	39.905	3,152.49	1.95%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	53.230	4,790.70	2.97%	302.40

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CANON INCORPORATED	Cash	CAJ	159.000	39.990	6,358.41	3.94%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	55.650	4,507.65	2.80%	5.02
DEUTSCHE BANK AG -REG ISIN #DE0005140008	Cash	DB	24.000	76.770	1,842.48	1.14%	16.73
E.ON AG - SPONSORED ADR	Cash	EONGY	39.000	42.507	1,657.77	1.03%	57.57
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.850	2,442.65	1.51%	116.28
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.020	1,272.54	0.79%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	105.000	13.419	1,408.99	0.87%	37.28
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	44.970	2,338.44	1.45%	12.48
GDF SUEZ-SPON SPONSORED ADR	Cash	GDFZY	36.000	44.356	1,596.82	0.99%	49.90
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	39.510	4,346.10	2.70%	202.40
HEINEKIN NV ADR	Cash	HINKY	122.000	23.026	2,809.17	1.74%	37.09
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	23.678	2,912.39	1.81%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	57.350	4,588.00	2.85%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	57.833	4,684.47	2.90%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	6.670	4,455.56	2.76%	538.41
LVMH MOET HENNESSY LOUIS [redacted]	Cash	LVMUY	123.000	20.093	2,471.44	1.53%	36.53

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	33.079	1,455.48	0.90%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	157.704	2,050.15	1.27%	19.79
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	42.558	2,340.69	1.45%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	14.620	1,535.10	0.95%	41.27
NOVARTIS AG ADR'S	Cash	NVS	66.000	50.380	3,325.08	2.06%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	62.950	2,455.05	1.52%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	391.000	19.260	7,530.66	4.67%	241.25
RECKITT BENCKISER GROUP-ADR	Cash	RBGPY	161.000	9.782	1,574.90	0.98%	42.99
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.356	3,995.24	2.48%	65.84
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	36.950	6,503.20	4.03%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	48.870	1,563.84	0.97%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	23.065	4,982.04	3.09%	175.40
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.496	2,583.54	1.60%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.735	1,723.99	1.07%	32.88

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	19.173	3,221.06	2.00%	88.54
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	59.260	3,792.64	2.35%	173.63
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	28.680	5,994.12	3.72%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.500	4,410.00	2.73%	236.19
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	23.756	6,509.14	4.04%	215.37
Total Equities					**155,940.36**	**96.66%**	**4,893.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/03	Taxable Dividend	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 SGAPY on 216.000000 PD:2009-09-03	Cash	SGAPY	98.74
09/04	Taxable Dividend	CANON INCORPORATED CAJ on 159.000000 PD:2009-09-04	Cash	CAJ	92.59
09/08	Taxable Dividend	BP PLC-SPONS ADR BP on 90.000000 PD:2009-09-08	Cash	BP	75.60
09/18	Taxable Dividend	BG GROUP PLC - SPON ADR BRGYY on 34.000000 PD:2009-09-18	Cash	BRGYY	15.83
09/24	Taxable Dividend	HEINEKIN NV ADR HINKY on 122.000000 PD:2009-09-24	Cash	HINKY	18.79

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 36.000000 PD:2009-09-25	Cash	BHP	29.52
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.09
Total Income Activity					**332.16**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Sell	ROCHE HOLDING LTD-SPONS ADR Reported Price: 39.39000	Cash	RHHBY	(47.000)	39.390	1,851.28
09/18	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 45.00000	Cash	GDFZY	(23.000)	45.000	1,034.97
09/18	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 42.37000	Cash	EONGY	(23.000)	42.370	974.48
09/29	Sell	NOKIA CORP-SPON ADR Reported Price: 14.75060	Cash	NOK	(97.000)	14.751	1,430.77
Total Securities Sold/Matured							**5,291.50**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
09/04	Foreign Withholding-DIV	WH for CAJ on 159.000000 P: 2009-09-04	Cash		(6.48)
09/24	Foreign Withholding-DIV	WH for HINKY on 122.000000 P: 2009-09-24	Cash		(2.82)
Total Funds Withdrawn					**(9.30)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/08	Buy [redacted]	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Price: 7.16940	Cash	LYG	132.000	7.169	(946.36)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
August 31, 2009 to September 30, 2009

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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/09	Buy	SAP AKTIENGESELLSCHAFT SPONSORED ADR Reported Price: 49.66000	Cash	SAP	32.000	49.660	(1,589.12)
09/09	Buy	MITSUBISHI ESTATE ADRS Reported Price: 181.44000	Cash	MITEY	3.000	181.440	(544.32)
09/21	Buy	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD Reported Average Price: 6.97986	Cash	LYG	216.000	6.980	(1,507.65)
09/29	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.88960	Cash	BBV	134.000	17.890	(2,397.21)
Total Securities Purchased							**(6,984.66)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	331.07		4,437.92	
Money Market	1.09		27.98	
Total Income	**332.16**		**4,465.90**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(9.30)**	**(465.93)**
Sales Proceeds	**5,291.50**	**41,889.01**

[redacted]

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		6,688.92
09/04/09	Sweep to 500 Bank Insured Deposit	98.74	6,787.66
09/08/09	Sweep to 500 Bank Insured Deposit	86.11	6,873.77
09/09/09	Sweep to 500 Bank Insured Deposit	75.60	6,949.37
09/11/09	Sweep to 500 Bank Insured Deposit	904.92	7,854.29
09/14/09	Sweep from 500 Bank Insured Deposit	(2,133.44)	5,720.85
09/21/09	Sweep to 500 Bank Insured Deposit	15.83	5,736.68
09/23/09	Sweep to 500 Bank Insured Deposit	2,009.45	7,746.13
09/24/09	Sweep from 500 Bank Insured Deposit	(1,507.65)	6,238.48
09/25/09	Sweep to 500 Bank Insured Deposit	15.97	6,254.45
09/28/09	Sweep to 500 Bank Insured Deposit	29.52	6,283.97
09/30/09	Accumulated Earnings Posted	1.09	6,285.06

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	52.37
10/01/09	Dividend	ENI SPA - SPONSORED ADR	E	71.74
10/01/09	Dividend	PRUDENTIAL PLC SPONS ADR	PUK	78.82
10/02/09	Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C.	BTI	76.92
10/08/09	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	50.70
10/14/09	Dividend	RECKITT BENCKISER GROUP-ADR	RBGPY	36.24
Total				**366.79**

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

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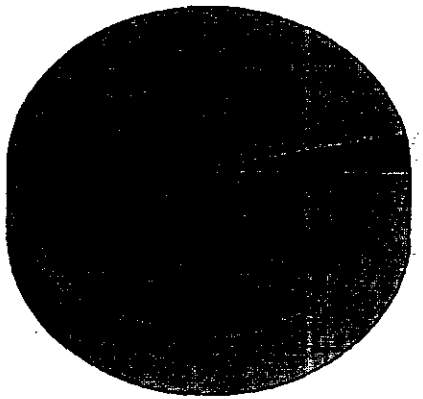
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	(966.44)	
Bank Insured Deposit *	6,285.06	5,613.55
Equities	155,940.36	151,323.00
Total Account Value	**161,258.98**	**156,936.55**
Net Account Value	**161,258.98**	**156,936.55**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,318.62	155,940.36	161,258.98
Funds Deposited			
Income Activity	369.11		369.11
Securities Sold/Matured	10,958.95	(10,958.95)	
Securities Received			
Funds Withdrawn	(735.06)		(735.06)
Margin Interest			
Securities Purchased	(10,298.07)	10,298.07	
Securities Delivered			
Change in Value of Securities		(3,956.47)	(3,956.47)
Ending Balance	**5,613.55**	**151,323.00**	**156,936.55**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,613.55	3.58%	
Total Bank Insured Deposit *					**5,613.55**	**3.58%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	64.230	5,395.32	3.44%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	472.000	11.350	5,357.20	3.41%	160.48
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	37.000	47.180	1,745.66	1.11%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	20.736	2,633.47	1.68%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	225.000	17.800	4,005.00	2.55%	65.03
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	20.900	4,305.40	2.74%	175.72
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	35.930	2,299.52	1.47%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	86.950	2,956.30	1.88%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	65.580	2,360.88	1.50%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	79.000	37.956	2,998.52	1.91%	41.00
BP PLC-SPONS ADR	Cash	BP	90.000	56.620	5,095.80	3.25%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	37.660	5,987.94	3.82%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	53.300	4,317.30	2.75%	5.02

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.580	2,429.42	1.55%	116.28
ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW	Cash	ERIC	127.000	10.400	1,320.80	0.84%	19.69
ESPRIT HOLDINGS LTD - UNSP ADR	Cash	ESHDY	225.000	13.561	3,051.22	1.94%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	42.587	2,214.52	1.41%	12.48
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	41.160	4,527.60	2.88%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	22.217	1,555.19	0.99%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	22.426	2,758.40	1.76%	71.22
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	55.390	4,431.20	2.82%	176.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	59.340	4,806.54	3.06%	153.18
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	5.570	3,720.76	2.37%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.848	2,564.30	1.63%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.445	1,383.58	0.88%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	155.104	2,016.35	1.28%	19.79
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	46.688	2,567.84	1.64%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	12.610	1,324.05	0.84%	41.27
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	51.950	3,428.70	2.18%	95.97

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	62.150	2,423.85	1.54%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	18.090	4,323.51	2.75%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.200	3,979.80	2.54%	65.84
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	36.920	6,497.92	4.14%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	45.270	1,448.64	0.92%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	216.000	21.022	4,540.75	2.89%	175.40
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	233.000	13.391	3,120.10	1.99%	66.64
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.491	2,579.85	1.64%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	15.445	1,807.07	1.15%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.144	3,384.19	2.16%	93.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	60.070	3,844.48	2.45%	173.63
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	16.590	2,919.84	1.86%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	209.000	29.830	6,234.47	3.97%	196.46
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.190	4,349.24	2.77%	236.19

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	274.000	23.031	6,310.49	4.02%	215.37
Total Equities					**151,323.00**	**96.37%**	**4,758.51**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/29	Taxable Dividend	BNP PARIBAS SPONS ADR DTC allocation adj of .0031 per adr	Cash	BNPQY	0.24
10/01	Taxable Dividend	PRUDENTIAL PLC SPONS ADR PUK on 391.000000 PD:2009-10-01	Cash	PUK	78.82
10/01	Taxable Dividend	ENI SPA - SPONSORED ADR E on 49.000000 PD:2009-10-01	Cash	E	71.74
10/02	Taxable Dividend	ADR BRITTISH AMERICAN TOBACCO P.L.C. BTI on 84.000000 PD:2009-10-02	Cash	BTI	74.18
10/07	Taxable Dividend	HSBC HOLDINGS PLC-SPONS ADR HBC .40 div election/be	Cash	HBC	32.00
10/08	Taxable Dividend	GLAXOSMITHKLINE PLC ADS GSK on 110.000000 PD:2009-10-08	Cash	GSK	50.70
10/14	Taxable Dividend	RECKITT BENCKISER GROUP-ADR RBGPY on 292.000000 PD:2009-10-14	Cash	RBGPY	36.24
10/23	Taxable Dividend	BANCO BILBAO VIZCAYA-SP ADR BBV on 183.000000 PD:2009-10-23	Cash	BBV	24.33
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.86
Total Income Activity					**369.11**

[redacted]

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	E.ON AG - SPONSORED ADR Reported Average Price: 40.65000	Cash	EONGY	(39.000)	40.650	1,585.31
10/09	Sell	HEINEKIN NV ADR Reported Price: 22.49000	Cash	HINKY	(52.000)	22.490	1,169.45
10/19	Sell	DEUTSCHE BANK AG -REG ISIN #DE0005140008 Reported Price: 83.73010	Cash	DB	(24.000)	83.730	2,009.47
10/23	Sell	GDF SUEZ-SPON SPONSORED ADR Reported Price: 44.42000	Cash	GDFZY	(36.000)	44.420	1,599.08
10/26	Sell	PRUDENTIAL PLC SPONS ADR Reported Average Price: 19.80201	Cash	PUK	(152.000)	19.802	3,009.83
10/27	Sell	RECKITT BENCKISER GROUP-ADR Reported Price: 9.85000	Cash	RBGPY	(161.000)	9.850	1,585.81
Total Securities Sold/Matured							**10,958.95**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/01	Foreign Withholding-DIV	WH for E on 49.000000 P: 2009-10-01	Cash		(19.37)
10/20	Journal	ADV FEE	Cash		(711.31)
10/23	Foreign Withholding-DIV	WH for BBV on 183.000000 P: 2009-10-23	Cash		(4.38)
Total Funds Withdrawn					**(735.06)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/06	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 17.69920	Cash	BBV	49.000	17.699	(867.26)
10/12	Buy	BANCO BILBAO VIZCAYA-SP ADR Reported Price: 18.14920	Cash	BBV	42.000	18.149	(762.27)

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/21	Buy	UBS AG SHS NEW-REG ISIN #CH0024899483 Reported Price: 19.01531	Cash	UBS	176.000	19.015	(3,346.69)
10/21	Buy	ESPRIT HOLDINGS LTD - UNSP ADR Reported Price: 14.35000	Cash	ESHDY	120.000	14.350	(1,722.00)
10/23	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 15.45000	Cash	SCGLY	233.000	15.450	(3,599.85)
Total Securities Purchased							**(10,298.07)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	368.25		4,806.17	
Money Market	0.86		28.84	
Total Income	**369.11**		**4,835.01**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(23.75)**	**(489.68)**
Sales Proceeds	**10,958.95**	**52,847.96**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		6,285.06
10/02/09	[redacted] Sweep from 500 Bank Insured Deposit	(835.25)	5,449.81

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
10/05/09	Sweep to 500 Bank Insured Deposit	74.18	5,523.99
10/07/09	Sweep to 500 Bank Insured Deposit	0.24	5,524.23
10/08/09	Sweep to 500 Bank Insured Deposit	1,617.31	7,141.54
10/09/09	Sweep from 500 Bank Insured Deposit	(816.56)	6,324.98
10/15/09	Sweep to 500 Bank Insured Deposit	443.42	6,768.40
10/21/09	Sweep from 500 Bank Insured Deposit	(711.31)	6,057.09
10/22/09	Sweep to 500 Bank Insured Deposit	2,009.47	8,066.56
10/26/09	Sweep from 500 Bank Insured Deposit	(5,048.74)	3,017.82
10/28/09	Sweep from 500 Bank Insured Deposit	(2,000.77)	1,017.05
10/29/09	Sweep to 500 Bank Insured Deposit	3,009.83	4,026.88
10/30/09	Accumulated Earnings Posted	0.86	4,027.74
10/30/09	Sweep to 500 Bank Insured Deposit	1,585.81	5,613.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

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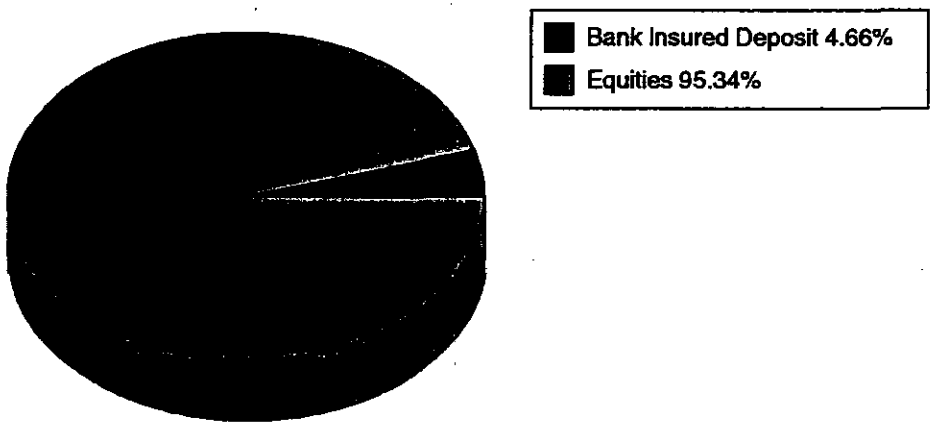
Account Summary

	10/30/09 Value	11 /30/09 Value
Bank Insured Deposit *	5,613.55	7,490.20
Equities	151,323.00	153,183.80
Total Account Value	**156,936.55**	**160,674.01**
Net Account Value	**156,936.55**	**160,674.01**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,613.55	151,323.00	156,936.55
Funds Deposited			
Income Activity	0.78		0.78
Securities Sold/Matured	10,616.51	(10,616.51)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,740.64)	8,740.64	
Securities Delivered			
Change in Value of Securities		3,736.67	3,736.67
Ending Balance	**7,490.20**	**153,183.80**	**160,674.01**

Account Holdings



*[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]0
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				7,490.20	4.66%	
Total Bank Insured Deposit *					**7,490.20**	**4.66%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	61.270	5,146.68	3.20%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	263.000	12.296	3,233.85	2.01%	89.42
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	84.000	50.290	4,224.36	2.63%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	21.538	2,735.33	1.70%	121.92
BANCO BILBAO VIZCAYA-SP ADR	Cash	BBV	225.000	19.010	4,277.25	2.66%	65.03
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	19.730	4,064.38	2.53%	13.80
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	42.690	2,732.16	1.70%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	34.000	90.506	3,077.20	1.92%	33.60
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	75.300	2,710.80	1.69%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	101.000	41.287	4,169.99	2.60%	52.42
BP PLC-SPONS ADR	Cash	BP	90.000	57.180	5,146.20	3.20%	302.40
CANON INCORPORATED	Cash	CAJ	159.000	38.220	6,076.98	3.78%	168.71
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	52.410	4,245.21	2.64%	5.02

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CRH PLC ADR	Cash	CRH	62.000	25.800	1,599.60	1.00%	57.29
ENI SPA - SPONSORED ADR	Cash	E	49.000	49.740	2,437.26	1.52%	116.28
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	225.000	13.445	3,025.13	1.88%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	41.442	2,154.98	1.34%	12.48
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	41.470	4,561.70	2.84%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	23.511	1,645.77	1.02%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	25.596	3,148.31	1.96%	74.53
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	80.000	59.010	4,720.80	2.94%	136.00
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	58.029	4,700.35	2.93%	196.34
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	5.400	3,607.20	2.25%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	20.827	2,561.72	1.59%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	31.552	1,388.29	0.86%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	156.132	2,029.72	1.26%	17.52
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	47.279	2,600.34	1.62%	44.22
NOKIA CORP-SPON ADR	Cash	NOK	105.000	13.260	1,392.30	0.87%	41.27
NOVARTIS AG ADR'S [redacted]	Cash	NVS	66.000	55.600	3,669.60	2.28%	95.97

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	66.720	2,602.08	1.62%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	20.820	4,975.98	3.10%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	40.901	4,049.20	2.52%	65.84
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	52.000	30.260	1,573.52	0.98%	56.63
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	176.000	37.960	6,680.96	4.16%	196.60
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	47.870	1,531.84	0.95%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	114.000	21.153	2,411.44	1.50%	92.57
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	279.000	14.080	3,928.32	2.44%	79.80
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	3.308	2,444.61	1.52%	50.99
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.825	1,734.53	1.08%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.826	3,498.77	2.18%	93.58
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	62.190	3,980.16	2.48%	173.63
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	15.690	2,761.44	1.72%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	29.530	4,016.08	2.50%	136.69

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	22.690	4,447.24	2.77%	253.04
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	23.000	1,564.00	0.97%	31.69
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	181.000	21.548	3,900.19	2.43%	142.27
Total Equities					**153,183.80**	**95.34%**	**4,481.38**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.78
Total Income Activity					**0.78**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Liquidations	SOCIETE GENERALE SPONS ADR SCGLY on 233.000000 PD:2009-11-09	Cash	SCGLY			185.11
11/09	Sell	SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006 Reported Price: 20.95000	Cash	SGAPY	(102.000)	20.950	2,136.85
11/09	Sell	ERICSSON (LM) TELEPHONE SPONS ADR CL B SEK 10 NEW Reported Average Price: 10.60000	Cash	ERIC	(127.000)	10.600	1,346.17
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 101.000000 pd:2009-11-0	Cash	BNPQY			(95.44)

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/09	Liquidations	BNP PARIBAS SPONS ADR BNPQY on 79.000000 PD:2009-11-09	Cash	BNPQY			74.65
11/09	Liquidations	BNP PARIBAS SPONS ADR Rev. of bnpqy on 101.000000 pd:2009-11-0	Cash	BNPQY			95.44
11/11	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.42945	Cash	AZSEY	(209.000)	12.429	2,597.69
11/18	Sell	ZURICH FINANCIAL SVCS-ADR Reported Price: 22.80000	Cash	ZFSVY	(93.000)	22.800	2,120.35
11/19	Sell	UNILEVER PLC SPONSORED ADR NEW Reported Price: 29.53080	Cash	UL	(73.000)	29.531	2,155.69
Total Securities Sold/Matured							**10,616.51**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD SPONSORED ADR 1/1 FRM 29666V105 // KRK	Cash	ESPGY	225.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/02	Buy	WM MORRISON SUPERMARKETS PLC UNSPON ADR Reported Price: 23.53000	Cash	MRWSY	68.000	23.530	(1,600.04)
11/05	Buy	ROGERS COMMUNICATIONS INC CLASS B Reported Average Price: 30.13584	Cash	RCI	52.000	30.136	(1,567.06)
11/05	Buy	BNP PARIBAS SPONS ADR Reported Price: 40.77000	Cash	BNPQY	22.000	40.770	(896.94)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/10	Buy	SOCIETE GENERALE SPONS ADR Reported Price: 14.80000	Cash	SCGLY	46.000	14.800	(680.80)
11/13	Buy	ANHEUSER-BUSCH INBEV SPONS ADR Reported Price: 49.51990	Cash	BUD	47.000	49.520	(2,327.44)
11/23	Buy	CRH PLC ADR Reported Average Price: 26.90904	Cash	CRH	62.000	26.909	(1,668.36)
Total Securities Purchased							**(8,740.64)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
11/20	Corporate Action	ESPRIT HOLDINGS LTD - UNSP ADR OLD REORG SEE 29666V204 1/1 TO 29666V204 // KRK	Cash	ESHDYOLD	(225.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary			4,806.17	
Money Market	0.78		29.62	
Total Income	**0.78**		**4,835.79**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid		**(489.68)**

[redacted]

Other Important Information

Other Tax Information (continued)

	Current Period	Year to Date
Sales Proceeds	10,616.51	63,464.47

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,613.55
11/05/09	Sweep from 500 Bank Insured Deposit	(1,600.04)	4,013.51
11/10/09	Sweep from 500 Bank Insured Deposit	(2,183.45)	1,830.06
11/12/09	Sweep from 500 Bank Insured Deposit	(20.79)	1,809.27
11/13/09	Sweep to 500 Bank Insured Deposit	3,483.02	5,292.29
11/16/09	Sweep to 500 Bank Insured Deposit	1,916.89	7,209.18
11/18/09	Sweep from 500 Bank Insured Deposit	(2,327.44)	4,881.74
11/23/09	Sweep to 500 Bank Insured Deposit	2,120.35	7,002.09
11/24/09	Sweep to 500 Bank Insured Deposit	2,155.69	9,157.78
11/27/09	Sweep from 500 Bank Insured Deposit	(1,668.36)	7,489.42
11/30/09	Accumulated Earnings Posted	0.78	7,490.20

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/07/09	Dividend	BP PLC-SPONS ADR	BP	75.60
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	53.90
Total				129.50

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period	Page
November 30, 2009 to December 31, 2009	1 of 10

Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds		28.74
Bank Insured Deposit *	7,490.20	5,292.09
Equities	153,183.80	151,873.25
Total Account Value	**160,674.01**	**157,194.08**
Net Account Value	**160,674.01**	**157,194.08**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	7,490.20	153,183.80	160,674.01
Funds Deposited			
Income Activity	498.49		498.49
Securities Sold/Matured	5,816.52	(5,816.52)	
Securities Received			
Funds Withdrawn	(5,037.75)		(5,037.75)
Margin Interest			
Securities Purchased	(3,446.63)	3,446.63	
Securities Delivered			
Change in Value of Securities		1,059.34	1,059.34
Ending Balance	**5,320.83**	**151,873.25**	**157,194.08**

Account Holdings

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				28.74	0.02%	
Total Cash & Money Market Funds					**28.74**	**0.02%**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,292.09	3.37%	
Total Bank Insured Deposit *					**5,292.09**	**3.37%**	
Equities							
ADR BRITTISH AMERICAN TOBACCO P.L.C.	Cash	BTI	84.000	64.660	5,431.44	3.46%	229.57
ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR	Cash	AZSEY	194.000	12.573	2,439.16	1.55%	65.96
ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	73.000	52.030	3,798.19	2.42%	
BAE SYS PLC SPONSORED ADR	Cash	BAESY	127.000	23.222	2,949.19	1.88%	120.65
BANCO BILBAO VIZCAYA-SPONS ADR	Cash	BBVA	225.000	18.040	4,059.00	2.58%	89.32
BARCLAYS PLC-SPONS ADR	Cash	BCS	206.000	17.600	3,625.60	2.31%	13.80
BARRICK GOLD CORPORATION ISIN #CA0679011084	Cash	ABX	64.000	39.380	2,520.32	1.60%	25.60
BG GROUP PLC - SPON ADR	Cash	BRGYY	26.000	90.594	2,355.44	1.50%	25.69
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	36.000	76.580	2,756.88	1.75%	59.04
BNP PARIBAS SPONS ADR	Cash	BNPQY	101.000	40.101	4,050.20	2.58%	52.42
BP PLC-SPONS ADR	Cash	BP	90.000	57.970	5,217.30	3.32%	302.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CANON INCORPORATED	Cash	CAJ	129.000	42.320	5,459.28	3.47%	136.88
CREDIT SUISSE GROUP ADS	Cash	CS	81.000	49.160	3,981.96	2.53%	5.02
CRH PLC ADR	Cash	CRH	62.000	27.330	1,694.46	1.08%	57.29
ENI SPA - SPONSORED ADR	Cash	E	49.000	50.610	2,479.89	1.58%	116.28
ESPRIT HOLDINGS LTD SPONSORED ADR	Cash	ESPGY	225.000	13.348	3,003.30	1.91%	79.88
FANUC LTD - UNSP ADR	Cash	FANUY	52.000	46.350	2,410.20	1.53%	15.45
GLAXOSMITHKLINE PLC ADS	Cash	GSK	110.000	42.250	4,647.50	2.96%	204.05
HEINEKIN NV ADR	Cash	HINKY	70.000	23.863	1,670.41	1.06%	21.28
HOYA CORP SPONSORED ADR	Cash	HOCPY	123.000	26.425	3,250.28	2.07%	74.53
HSBC HOLDINGS PLC-SPONS ADR	Cash	HBC	67.000	57.090	3,825.03	2.43%	113.90
IMPERIAL TOBACCO GRP PLC ADR	Cash	ITYBY	81.000	63.302	5,127.46	3.26%	196.34
LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD	Cash	LYG	668.000	3.270	2,184.36	1.39%	538.41
LVMH MOET HENNESSY LOUIS	Cash	LVMUY	123.000	22.491	2,766.39	1.76%	39.24
MERCK KGAA-UNSPONSORED ADR	Cash	MKGAY	44.000	30.912	1,360.13	0.87%	20.55
MITSUBISHI ESTATE ADRS	Cash	MITEY	13.000	158.763	2,063.92	1.31%	17.77
NESTLE S A SPONS ADR REPSTG REG SH	Cash	NSRGY	55.000	48.561	2,670.86	1.70%	44.22

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NOKIA CORP-SPON ADR	Cash	NOK	105.000	12.850	1,349.25	0.86%	41.27
NOMURA HOLDINGS INCORPORATED ADS	Cash	NMR	326.000	7.400	2,412.40	1.53%	39.45
NOVARTIS AG ADR'S	Cash	NVS	66.000	54.430	3,592.38	2.29%	95.97
NOVO-NORDISK A/S SPONS ADR	Cash	NVO	39.000	63.850	2,490.15	1.58%	30.50
PRUDENTIAL PLC SPONS ADR	Cash	PUK	239.000	20.390	4,873.21	3.10%	147.47
ROCHE HOLDING LTD-SPONS ADR	Cash	RHHBY	99.000	42.515	4,208.98	2.68%	65.84
ROGERS COMMUNICATIONS INC CLASS B	Cash	RCI	52.000	31.000	1,612.00	1.03%	56.63
SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR	Cash	SNY	159.000	39.270	6,243.93	3.97%	177.61
SAP AKTIENGESELLSCHAFT SPONSORED ADR	Cash	SAP	32.000	46.810	1,497.92	0.95%	35.36
SINGAPORE TELECOMMUNICATIONS LTD-SPONSORED ADR NEW 2006	Cash	SGAPY	114.000	22.152	2,525.33	1.61%	100.77
SOCIETE GENERALE SPONS ADR	Cash	SCGLY	279.000	14.046	3,918.83	2.49%	79.80
SUMITOMO MITSUI FIN-UNSP ADR	Cash	SMFJY	739.000	2.841	2,099.50	1.34%	37.70
SUN HUNG KAI PPTYS LTD NEW ADRS	Cash	SUHJY	117.000	14.999	1,754.88	1.12%	32.88
TESCO PLC-SPONS ADR	Cash	TSCDY	168.000	20.735	3,483.48	2.22%	93.58

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TOTAL FINA ELF S A ADR	Cash	TOT	64.000	64.040	4,098.56	2.61%	177.79
TULLOW OIL PLC-UNSPON ADR	Cash	TUWOY	80.000	10.537	842.96	0.54%	
UBS AG SHS NEW-REG ISIN #CH0024899483	Cash	UBS	176.000	15.510	2,729.76	1.74%	
UNILEVER PLC SPONSORED ADR NEW	Cash	UL	136.000	31.900	4,338.40	2.76%	136.69
VODAFONE GROUP PLC NEW-SPON ADR NEW	Cash	VOD	196.000	23.090	4,525.64	2.88%	253.04
WM MORRISON SUPERMARKETS PLC UNSPON ADR	Cash	MRWSY	68.000	22.230	1,511.64	0.96%	31.69
ZURICH FINANCIAL SVCS-ADR	Cash	ZFSVY	181.000	21.911	3,965.89	2.52%	142.27
Total Equities					**151,873.25**	**96.64%**	**4,441.85**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	(38.67)
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR HOCPY on 123.000000 PD:2009-12-03	Cash	HOCPY	38.67
12/03	Taxable Dividend	HOYA CORP SPONSORED ADR Rev. of HOCPY on 123.000000 PD:2009-12-	Cash	HOCPY	38.67
12/07	Taxable Dividend [redacted]	BP PLC-SPONS ADR BP on 90.000000 PD:2009-12-07	Cash	BP	75.60

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/07	Taxable Dividend	BAE SYS PLC SPONSORED ADR BAESY on 127.000000 PD:2009-12-07	Cash	BAESY	50.74
12/08	Taxable Dividend	TOTAL FINA ELF S A ADR TOT on 64.000000 PD:2009-12-08	Cash	TOT	122.63
12/11	Taxable Dividend	BARCLAYS PLC-SPONS ADR BCS on 206.000000 PD:2009-12-11	Cash	BCS	13.49
12/15	Taxable Dividend	SUN HUNG KAI PPTYS LTD NEW ADRS SUHJY on 117.000000 PD:2009-12-15	Cash	SUHJY	23.32
12/15	Taxable Dividend	BARRICK GOLD CORPORATION ISIN #CA0679011084 ABX on 64.000000 PD:2009-12-15	Cash	ABX	12.80
12/16	Taxable Dividend	UNILEVER PLC SPONSORED ADR NEW UL on 209.000000 PD:2009-12-16	Cash	UL	82.56
12/16	Taxable Dividend	FANUC LTD - UNSP ADR FANUY on 52.000000 PD:2009-12-16	Cash	FANUY	3.19
12/18	Taxable Dividend	SUMITOMO MITSUI FIN-UNSP ADR SMFJY on 739.000000 PD:2009-12-18	Cash	SMFJY	26.49
12/23	Taxable Dividend	MITSUBISHI ESTATE ADRS MITEY on 13.000000 PD:2009-12-23	Cash	MITEY	8.61
12/23	Taxable Dividend	LVMH MOET HENNESSY LOUIS LVMUY on 123.000000 PD:2009-12-23	Cash	LVMUY	10.91
12/31	Taxable Dividend	TESCO PLC-SPONS ADR TSCDY on 168.000000 PD:2009-12-31	Cash	TSCDY	28.74
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.74
Total Income Activity					**498.49**

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Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/03	Sell	ALLIANZ AKTIENGESELLSCHAFT formerly ALLIANZ SE ADR Reported Average Price: 12.68000	Cash	AZSEY	(69.000)	12.680	874.90
12/16	Sell	SANOFI-AVENTIS S A ADR FORMERLY SANOFI SYNTHELABO S A ADR Reported Price: 39.45000	Cash	SNY	(17.000)	39.450	670.63
12/16	Sell	HSBC HOLDINGS PLC-SPONS ADR Reported Price: 57.95000	Cash	HBC	(13.000)	57.950	753.33
12/16	Sell	CANON INCORPORATED Reported Price: 42.07000	Cash	CAJ	(30.000)	42.070	1,262.07
12/16	Sell	BG GROUP PLC - SPON ADR	Cash	BRGYY	(8.000)	90.160	721.26
12/16	Sell	ANHEUSER-BUSCH INBEV SPONS ADR	Cash	BUD	(11.000)	52.730	580.02
12/18	Liquidations	LLOYDS TSB GROUP PLC ADS RPSTG 4 ORD LYG on 668.000000 PD:2009-12-18	Cash	LYG			954.31
Total Securities Sold/Matured							**5,816.52**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		(2.71)
12/03	Foreign Withholding-DIV	WH for HOCPY on 123.000000 P: 2009-12-03	Cash		(2.71)
12/03	Foreign Withholding-DIV	Rev. of WH for HOCPY on 123.000000 P: 2	Cash		2.71
12/08	Foreign Withholding-DIV	WH for TOT on 64.000000 P: 2009-12-08	Cash		(30.66)
12/15	Foreign Withholding-DIV	WH for ABX on 64.000000 P: 2009-12-15	Cash		(1.92)
12/16	Manual Check	Manual Check	Cash		(5,000.00)
12/16	Foreign Withholding-DIV	WH for FANUY on 52.000000 P: 2009-12-16	Cash		(0.22)
12/23	Foreign [redacted] DIV	WH for LVMUY on 123.000000 P: 2009-12-23	Cash		(1.64)

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Funds Withdrawn (Continued)

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/23	Foreign Withholding-DIV	WH for MITEY on 13.000000 P: 2009-12-23	Cash		(0.60)
Total Funds Withdrawn					**(5,037.75)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/04	Buy	NOMURA HOLDINGS INCORPORATED ADS Reported Average Price: 7.90990	Cash	NMR	326.000	7.910	(2,578.63)
12/08	Buy	TULLOW OIL PLC-UNSPON ADR Reported Price: 10.85000	Cash	TUWOY	80.000	10.850	(868.00)
Total Securities Purchased							**(3,446.63)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	497.75		5,303.92	
Money Market	0.74		30.36	
Total Income	**498.49**		**5,334.28**	

Other Tax Information

	Current Period	Year to Date
Foreign Taxes Paid	**(37.75)**	**(527.43)**
Sales Proceeds	**5,816.52**	**69,280.99**

Account Number: [redacted]
Kenny E. Marchant, Sr.
RMG/87/Lazard

Statement Period
November 30, 2009 to December 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		7,490.20
12/07/09	Sweep to 500 Bank Insured Deposit	35.96	7,526.16
12/08/09	Sweep to 500 Bank Insured Deposit	1,001.24	8,527.40
12/09/09	Sweep from 500 Bank Insured Deposit	(2,486.66)	6,040.74
12/11/09	Sweep from 500 Bank Insured Deposit	(868.00)	5,172.74
12/14/09	Sweep to 500 Bank Insured Deposit	13.49	5,186.23
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,000.00)	186.23
12/16/09	Sweep to 500 Bank Insured Deposit	34.20	220.43
12/17/09	Sweep to 500 Bank Insured Deposit	85.53	305.96
12/18/09	Sweep to 500 Bank Insured Deposit	26.49	332.45
12/21/09	Sweep to 500 Bank Insured Deposit	4,941.62	5,274.07
12/24/09	Sweep to 500 Bank Insured Deposit	17.28	5,291.35
12/31/09	Accumulated Earnings Posted	0.74	5,292.09

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/02/10	Dividend	ROGERS COMMUNICATIONS INC CLASS B	RCI	15.08
01/07/10	Dividend	GLAXOSMITHKLINE PLC ADS	GSK	53.90
Total				**68.98**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

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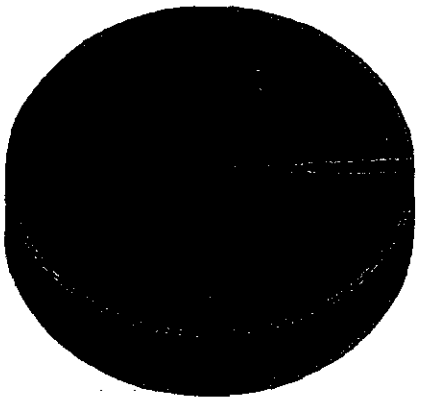
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	871.57	888.43
Equities	101,672.95	90,171.85
Total Account Value	**102,544.52**	**91,060.28**
Net Account Value	**102,544.52**	**91,060.28**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	871.57	101,672.95	102,544.52
Funds Deposited			
Income Activity	440.21		440.21
Securities Sold/Matured	4,107.79	(4,107.79)	
Securities Received			
Funds Withdrawn	(442.49)		(442.49)
Margin Interest			
Securities Purchased	(4,088.65)	4,088.65	
Securities Delivered			
Change in Value of Securities		(11,481.96)	(11,481.96)
Ending Balance	**888.43**	**90,171.85**	**91,060.28**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				888.43	0.98%	
Total Cash & Money Market Funds					**888.43**	**0.98%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	145.000	31.560	4,576.20	5.03%	72.50
AFLAC CORP	Cash	AFL	65.000	23.210	1,508.65	1.66%	72.80
ANIXTER INTERNATIONAL INC	Cash	AXE	85.000	26.980	2,293.30	2.52%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	58.650	2,346.00	2.58%	41.60
BLACK & DECKER CORPORATION	Cash	BDK	35.000	28.910	1,011.85	1.11%	58.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	18.190	2,637.55	2.90%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	740.000	3.600	2,664.00	2.93%	
CBS CORP NEW CL B	Cash	CBS	530.000	5.720	3,031.60	3.33%	572.40
CITY NATIONAL CORP	Cash	CYN	90.000	34.610	3,114.90	3.42%	90.00
CLOROX CO	Cash	CLX	30.000	50.150	1,504.50	1.65%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	245.000	14.520	3,557.40	3.91%	
DELL INC	Cash	DELL	240.000	9.500	2,280.00	2.50%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	30.000	76.000	2,280.00	2.50%	40.80
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	47.630	2,143.35	2.35%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	24.720	2,842.80	3.12%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	48.420	2,178.90	2.39%	37.80
GANNETT COMPANY INC	Cash	GCI	345.000	5.770	1,990.65	2.19%	552.00
HCC INSURANCE HOLDINGS INC	Cash	HCC	95.000	23.410	2,223.95	2.44%	47.50
HESS CORP	Cash	HES	35.000	55.610	1,946.35	2.14%	14.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	150.000	28.380	4,257.00	4.67%	
ILLINOIS TOOL WORKS INC	Cash	ITW	55.000	32.660	1,796.30	1.97%	68.20
IMS HEALTH INC COM	Cash	RX	300.000	14.520	4,356.00	4.78%	36.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	225.000	10.600	2,385.00	2.62%	130.50
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	805.000	3.330	2,680.65	2.94%	
JANUS CAPITAL GROUP INC	Cash	JNS	345.000	5.250	1,811.25	1.99%	13.80
JONES LANG LASALLE INC	Cash	JLL	120.000	23.610	2,833.20	3.11%	60.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	40.000	59.200	2,368.00	2.60%	
MARKEL CORP	Cash	MKL	10.000	270.030	2,700.30	2.97%	
NORDSTROM INCORPORATED	Cash	JWN	150.000	12.690	1,903.50	2.09%	96.00
NORTHERN TRUST COMPANY	Cash	NTRS	70.000	57.520	4,026.40	4.42%	78.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	25.890	2,718.45	2.99%	63.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	22.260	1,558.20	1.71%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	8.690	955.90	1.05%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	27.580	1,654.80	1.82%	57.60
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.930	3,233.70	3.55%	
TIFFANY & COMPANY	Cash	TIF	135.000	20.750	2,801.25	3.08%	91.80
Total Equities					**90,171.85**	**99.03%**	**2,533.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 70.000000 PD:2009-01-02	Cash	NTRS	19.60
01/02	Taxable Dividend	HESS CORP HES on 35.000000 PD:2009-01-02	Cash	HES	3.50
01/02	Taxable Dividend	GANNETT COMPANY INC GCI on 345.000000 PD:2009-01-02	Cash	GCI	138.00
01/02	Taxable Dividend	CBS CORP NEW CL B CBS on 565.000000 PD:2009-01-01	Cash	CBS	152.55
01/05	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 115.000000 PD:2009-01-05	Cash	OMC	17.25
01/06	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 45.000000 PD:2009-01-06	Cash	BAX	11.70

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/09	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-01-09	Cash	BEN	9.45
01/12	Taxable Dividend	TIFFANY & COMPANY TIF on 155.000000 PD:2009-01-12	Cash	TIF	26.35
01/13	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 55.000000 PD:2009-01-13	Cash	ITW	17.05
01/15	Taxable Dividend	HCC INSURANCE HOLDINGS INC HCC on 95.000000 PD:2009-01-15	Cash	HCC	11.88
01/20	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 225.000000 PD:2009-01-19	Cash	IGT	32.63
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity					**440.21**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/13	Sell	CLOROX CO Reported Price: 52.50000	Cash	CLX	(10.000)	52.500	525.00
01/16	Sell	ACCENTURE LTD CL A Reported Price: 32.65000	Cash	ACN	(15.000)	32.650	489.75
01/16	Sell	TIFFANY & COMPANY Reported Price: 22.80000	Cash	TIF	(15.000)	22.800	342.00
01/16	Sell	OMNICOM GROUP INCORPORATED Reported Price: 26.61000	Cash	OMC	(5.000)	26.610	133.05
01/16	Sell	ENERGIZER HOLDINGS INC Reported Price: 47.43000	Cash	ENR	(5.000)	47.430	237.15

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.24000	Cash	STZ	(5.000)	15.240	76.20
01/16	Sell	CBS CORP NEW CL B Reported Price: 7.21000	Cash	CBS	(35.000)	7.210	252.35
01/20	Sell	TIFFANY & COMPANY Reported Price: 21.88000	Cash	TIF	(5.000)	21.880	109.40
01/20	Sell	OMNICOM GROUP INCORPORATED Reported Price: 25.85000	Cash	OMC	(5.000)	25.850	129.25
01/20	Sell	IMS HEALTH INC COM Reported Price: 15.61270	Cash	RX	(50.000)	15.613	780.64
01/20	Sell	EQUIFAX INCORPORATED Reported Price: 25.18000	Cash	EFX	(5.000)	25.180	125.90
01/26	Sell	EQUIFAX INCORPORATED Reported Price: 24.71000	Cash	EFX	(5.000)	24.710	123.55
01/26	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 14.45000	Cash	STZ	(5.000)	14.450	72.25
01/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 57.73000	Cash	BAX	(5.000)	57.730	288.65
01/27	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 59.91000	Cash	LH	(5.000)	59.910	299.55
01/27	Sell	EQUIFAX INCORPORATED Reported Price: 24.62000	Cash	EFX	(5.000)	24.620	123.10
Total Securities Sold/Matured							**4,107.79**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(442.49)
Total Funds Withdrawn					**(442.49)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	JANUS CAPITAL GROUP INC Reported Price: 7.12000	Cash	JNS	25.000	7.120	(178.00)
01/16	Buy	DELL INC Reported Price: 10.28730	Cash	DELL	45.000	10.287	(462.93)
01/20	Buy	DELL INC Reported Price: 10.11730	Cash	DELL	195.000	10.117	(1,972.87)
01/26	Buy	AFLAC CORP Reported Price: 23.45000	Cash	AFL	45.000	23.450	(1,055.25)
01/27	Buy	AFLAC CORP Reported Price: 20.98000	Cash	AFL	20.000	20.980	(419.60)
Total Securities Purchased							**(4,088.65)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	439.96		439.96	
Money Market	0.25		0.25	
Total Income	**440.21**		**440.21**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	4,107.79	4,107.79

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		871.57
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	313.65	1,185.22
01/05/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	17.25	1,202.47
01/06/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	11.70	1,214.17
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	9.45	1,223.62
01/12/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	26.35	1,249.97
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(442.49)	807.48
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	17.05	824.53
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	11.88	836.41
01/16/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	525.00	1,361.41
01/20/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(145.37)	1,216.04
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	1,067.57	2,283.61
01/23/09	PUR DREYFUS GEN ALB	1,455.94	3,739.55
01/23/09	Accumulated Earnings Posted	0.01	3,739.56
01/23/09	PUR DREYFUS GEN ALB	(1,455.94)	2,283.62
01/23/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(827.68)	1,455.94
01/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(570.80)	885.14
01/30/09	Accumulated Earnings Posted	0.24	885.38
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.05	888.43

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Page
1 of 8

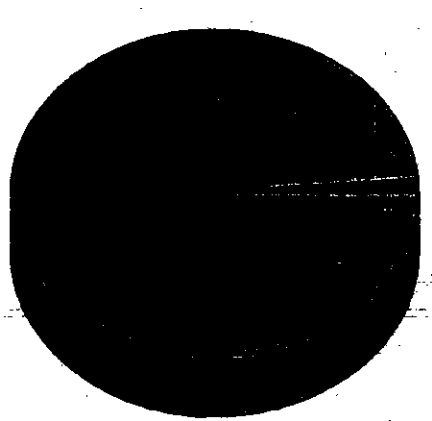
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	888.43	1,167.70
Equities	90,171.85	82,133.80
Total Account Value	**91,060.28**	**83,301.50**
Net Account Value	**91,060.28**	**83,301.50**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	888.43	90,171.85	91,060.28
Funds Deposited			
Income Activity	36.59		36.59
Securities Sold/Matured	4,171.65	(4,171.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,928.97)	3,928.97	
Securities Delivered			
Change in Value of Securities		(7,795.37)	(7,795.37)
Ending Balance	**1,167.70**	**82,133.80**	**83,301.50**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				112.65	0.14%	
Dreyfus 696 General MMKT Cl B	MMkt				1,055.05	1.27%	
Total Cash & Money Market Funds					**1,167.70**	**1.41%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	125.000	29.190	3,648.75	4.38%	62.50
AFLAC CORP	Cash	AFL	140.000	16.760	2,346.40	2.82%	156.80
ANIXTER INTERNATIONAL INC	Cash	AXE	85.000	29.410	2,499.85	3.00%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	50.910	2,036.40	2.44%	41.60
CARNIVAL CORP NEW PARIED COM	Cash	CCL	155.000	19.560	3,031.80	3.64%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	740.000	2.890	2,138.60	2.57%	
CBS CORP NEW CL B	Cash	CBS	555.000	4.270	2,369.85	2.84%	111.00
CITY NATIONAL CORP	Cash	CYN	90.000	32.080	2,887.20	3.47%	90.00
CLOROX CO	Cash	CLX	30.000	48.600	1,458.00	1.75%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	220.000	13.050	2,871.00	3.45%	
DELL INC	Cash	DELL	325.000	8.530	2,772.25	3.33%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	73.970	1,849.25	2.22%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	42.190	1,898.55	2.28%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	21.500	2,472.50	2.97%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	45.800	2,061.00	2.47%	37.80
GANNETT COMPANY INC	Cash	GCI	530.000	3.240	1,717.20	2.06%	848.00
HCC INSURANCE HOLDINGS INC	Cash	HCC	80.000	21.950	1,756.00	2.11%	40.00
HESS CORP	Cash	HES	25.000	54.690	1,367.25	1.64%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	135.000	29.500	3,982.50	4.78%	
ILLINOIS TOOL WORKS INC	Cash	ITW	55.000	27.800	1,529.00	1.84%	68.20
IMS HEALTH INC COM	Cash	RX	280.000	12.520	3,505.60	4.21%	33.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	270.000	8.820	2,381.40	2.86%	156.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	805.000	3.810	3,067.05	3.68%	
JANUS CAPITAL GROUP INC	Cash	JNS	345.000	4.410	1,521.45	1.83%	13.80
JONES LANG LASALLE INC	Cash	JLL	120.000	19.920	2,390.40	2.87%	60.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	55.010	2,475.45	2.97%	
MARKEL CORP	Cash	MKL	10.000	265.810	2,658.10	3.19%	
NORDSTROM INCORPORATED	Cash	JWN	150.000	13.470	2,020.50	2.43%	96.00
NORTHERN TRUST COMPANY	Cash	NTRS	65.000	55.550	3,610.75	4.33%	72.80
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	24.030	2,523.15	3.03%	63.00

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	19.290	1,350.30	1.62%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	6.710	738.10	0.89%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	22.740	1,364.40	1.64%	57.60
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	36.260	3,263.40	3.92%	
TIFFANY & COMPANY	Cash	TIF	135.000	19.040	2,570.40	3.09%	91.80
Total Equities					**82,133.80**	**98.62%**	**2,382.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/13	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-02-13	Cash	CLX	13.80
02/18	Taxable Dividend	CITY NATIONAL CORP CYN on 90.000000 PD:2009-02-18	Cash	CYN	22.50
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**36.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	NORTHERN TRUST COMPANY Reported Price: 61.44000	Cash	NTRS	(5.000)	61.440	307.20
02/10	Sell [redacted]	HESS CORP Reported Price: 62.21000	Cash	HES	(5.000)	62.210	311.05

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/11	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 31.08000	Cash	HEW	(5.000)	31.080	155.40
02/13	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 30.88000	Cash	HEW	(10.000)	30.880	308.80
02/13	Sell	HESS CORP Reported Price: 58.56000	Cash	HES	(5.000)	58.560	292.80
02/17	Sell	ACCENTURE LTD CL A Reported Price: 30.30000	Cash	ACN	(5.000)	30.300	151.50
02/17	Sell	ACCENTURE LTD CL A Reported Price: 30.07000	Cash	ACN	(10.000)	30.070	300.70
02/17	Sell	DUN & BRADSTREET CORP (NEW) Reported Price: 75.16000	Cash	DNB	(5.000)	75.160	375.80
02/18	Sell	ACCENTURE LTD CL A Reported Price: 30.88000	Cash	ACN	(5.000)	30.880	154.40
02/18	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.91000	Cash	STZ	(25.000)	13.910	347.75
02/20	Sell	BLACK & DECKER CORPORATION Reported Price: 24.75000	Cash	BDK	(35.000)	24.750	866.25
02/24	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 22.49000	Cash	HCC	(15.000)	22.490	337.35
02/25	Sell	IMS HEALTH INC COM Reported Price: 13.14000	Cash	RX	(5.000)	13.140	65.70
02/26	Sell	IMS HEALTH INC COM Reported Price: 13.13000	Cash	RX	(15.000)	13.130	196.95
Total Securities Sold/Matured							**4,171.65**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	GANNETT COMPANY INC Reported Price: 5.30000	Cash	GCI	40.000	5.300	(212.00)
02/06	Buy	AFLAC CORP Reported Price: 20.83000	Cash	AFL	5.000	20.830	(104.15)
02/10	Buy	GANNETT COMPANY INC Reported Price: 4.98830	Cash	GCI	65.000	4.988	(324.24)
02/11	Buy	DELL INC Reported Price: 9.13000	Cash	DELL	5.000	9.130	(45.65)
02/13	Buy	DELL INC Reported Price: 9.10000	Cash	DELL	30.000	9.100	(273.00)
02/13	Buy	CBS CORP NEW CL B Reported Price: 5.61000	Cash	CBS	25.000	5.610	(140.25)
02/17	Buy	GANNETT COMPANY INC Reported Price: 4.02830	Cash	GCI	40.000	4.028	(161.13)
02/17	Buy	DELL INC Reported Price: 8.96000	Cash	DELL	20.000	8.960	(179.20)
02/17	Buy	AFLAC CORP Reported Price: 17.74000	Cash	AFL	15.000	17.740	(266.10)
02/18	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 62.00000	Cash	LH	5.000	62.000	(310.00)
02/18	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 9.26000	Cash	IGT	45.000	9.260	(416.70)
02/18	Buy	DELL INC Reported Price: 8.78000	Cash	DELL	30.000	8.780	(263.40)
02/18	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 19.82000	Cash	CCL	10.000	19.820	(198.20)
02/20	Buy	AFLAC CORP Reported Price: 16.09000	Cash	AFL	55.000	16.090	(884.95)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/26	Buy	GANNETT COMPANY INC Reported Price: 3.75000	Cash	GCI	40.000	3.750	(150.00)
Total Securities Purchased							**(3,928.97)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	36.30		476.26	
Money Market	0.29		0.54	
Total Income	**36.59**		**476.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,171.65**	**8,279.44**

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		888.43
02/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(212.00)	676.43
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	307.20	983.63
02/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(104.15)	879.48
02/13/09	Sweep to Dreyfus 696 General MMKT Cl B	0.61	880.09
02/17/09	Sweep to Dreyfus 696 General MMKT Cl B	109.75	989.84
02/18/09	Sweep to Dreyfus 696 General MMKT Cl B	22.50	1,012.34
02/19/09	Sweep to Dreyfus 696 General MMKT Cl B	188.35	1,200.69
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	221.57	1,422.26

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(686.15)	736.11
02/25/09	Sweep from Dreyfus 696 General MMKT Cl B	(18.70)	717.41
02/27/09	Accumulated Earnings Posted	0.29	717.70
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	337.35	1,055.05

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/02/09	Dividend	AFLAC CORP	AFL	19.60
03/12/09	Dividend	PITNEY BOWES INCORPORATED	PBI	25.20
03/13/09	Dividend	EQUIFAX INCORPORATED	EFX	4.60
Total				**49.40**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
February 27, 2009 to March 31, 2009	1 of 10

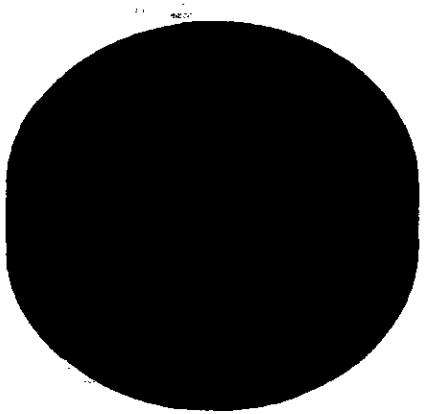
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	1,167.70	1,174.19
Equities	82,133.80	89,099.21
Total Account Value	**83,301.50**	**90,273.40**
Net Account Value	**83,301.50**	**90,273.40**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,167.70	82,133.80	83,301.50
Funds Deposited			
Income Activity	129.78		129.78
Securities Sold/Matured	6,276.05	(6,276.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,399.34)	6,399.34	
Securities Delivered			
Change in Value of Securities		6,842.12	6,842.12
Ending Balance	**1,174.19**	**89,099.21**	**90,273.40**

Account Holdings



- Cash & Money Market Funds 1.30%
- Equities 98.71%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,027.46	1.14%	
Dreyfus 696 General MMKT Cl B	MMkt				146.73	0.16%	
Total Cash & Money Market Funds					**1,174.19**	**1.30%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	120.000	27.490	3,298.80	3.65%	60.00
AFLAC CORP	Cash	AFL	155.000	19.360	3,000.80	3.32%	173.60
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	31.680	2,534.40	2.81%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	51.220	1,536.60	1.70%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	25.000	65.900	1,647.50	1.83%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	21.600	3,240.00	3.59%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	590.000	4.030	2,377.70	2.63%	
CBS CORP NEW CL B	Cash	CBS	730.000	3.840	2,803.20	3.11%	146.00
CITY NATIONAL CORP	Cash	CYN	95.000	33.770	3,208.15	3.55%	95.00
CLOROX CO	Cash	CLX	30.000	51.480	1,544.40	1.71%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.900	3,094.00	3.43%	
DELL INC	Cash	DELL	325.000	9.480	3,081.00	3.41%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	77.000	1,925.00	2.13%	34.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	49.690	1,987.60	2.20%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	24.450	2,811.75	3.11%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	53.870	2,424.15	2.69%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	2.200	2,541.00	2.81%	1,848.00
HESS CORP	Cash	HES	25.000	54.200	1,355.00	1.50%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	130.000	29.760	3,868.80	4.29%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	30.850	1,234.00	1.37%	49.60
IMS HEALTH INC COM	Cash	RX	275.000	12.470	3,429.25	3.80%	33.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	9.220	3,042.60	3.37%	191.40
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	4.120	3,090.00	3.42%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	6.650	3,258.50	3.61%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	23.260	3,023.80	3.35%	65.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	58.490	2,632.05	2.92%	
MARKEL CORP	Cash	MKL	7.000	283.880	1,987.16	2.20%	
NORDSTROM INCORPORATED	Cash	JWN	140.000	16.750	2,345.00	2.60%	89.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	59.820	3,589.20	3.98%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	23.400	2,457.00	2.72%	63.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	23.350	1,634.50	1.81%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	9.000	990.00	1.10%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	80.000	28.860	2,308.80	2.56%	76.80
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.670	3,210.30	3.56%	
TIFFANY & COMPANY	Cash	TIF	120.000	21.560	2,587.20	2.87%	81.60
Total Equities					**89,099.21**	**98.71%**	**3,410.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	AFLAC CORP AFL on 70.000000 PD:2009-03-02	Cash	AFL	19.60
03/12	Taxable Dividend	PITNEY BOWES INCORPORATED PBI on 70.000000 PD:2009-03-12	Cash	PBI	25.20
03/13	Taxable Dividend	EQUIFAX INCORPORATED EFX on 115.000000 PD:2009-03-13	Cash	EFX	4.60
03/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 110.000000 PD:2009-03-16	Cash	BID	16.50
03/16	Taxable Dividend	NORDSTROM INCORPORATED JWN on 150.000000 PD:2009-03-16	Cash	JWN	24.00
03/20	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-03-20	Cash	DNB	8.50

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/27	Taxable Dividend	IMS HEALTH INC COM RX on 295.000000 PD:2009-03-27	Cash	RX	8.85
03/30	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 80.000000 PD:2009-03-30	Cash	TROW	20.00
03/31	Taxable Dividend	HESS CORP HES on 25.000000 PD:2009-03-31	Cash	HES	2.50
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**129.78**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Sell	ILLINOIS TOOL WORKS INC Reported Price: 26.12000	Cash	ITW	(5.000)	26.120	130.60
03/02	Sell	IMS HEALTH INC COM Reported Price: 12.04000	Cash	RX	(5.000)	12.040	60.20
03/03	Sell	ACCENTURE LTD CL A Reported Price: 27.77000	Cash	ACN	(5.000)	27.770	138.85
03/03	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 27.26000	Cash	HEW	(5.000)	27.260	136.30
03/03	Sell	HCC INSURANCE HOLDINGS INC Reported Average Price: 21.04000	Cash	HCC	(10.000)	21.040	210.40
03/03	Sell	ANIXTER INTERNATIONAL INC Reported Price: 27.84000	Cash	AXE	(5.000)	27.840	139.20
03/04	Sell	ILLINOIS TOOL WORKS INC Reported Price: 27.97000	Cash	ITW	(5.000)	27.970	139.85
03/04	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.26000	Cash	STZ	(15.000)	13.260	198.90

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENERGIZER HOLDINGS INC Reported Price: 37.63000	Cash	ENR	(5.000)	37.630	188.15
03/06	Sell	BAXTER INTERNATIONAL INC Reported Price: 50.90000	Cash	BAX	(10.000)	50.900	509.00
03/09	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 20.39000	Cash	HCC	(5.000)	20.390	101.95
03/13	Sell	TIFFANY & COMPANY Reported Price: 19.67000	Cash	TIF	(5.000)	19.670	98.35
03/13	Sell	NORTHERN TRUST COMPANY Reported Price: 57.14000	Cash	NTRS	(5.000)	57.140	285.70
03/13	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 3.99010	Cash	IPG	(55.000)	3.990	219.46
03/16	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 23.12010	Cash	HCC	(65.000)	23.120	1,502.80
03/27	Sell	MARKEL CORP Reported Price: 286.60000	Cash	MKL	(3.000)	286.600	859.80
03/27	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 4.79190	Cash	CBG	(150.000)	4.792	718.79
03/30	Sell	TIFFANY & COMPANY Reported Price: 20.98000	Cash	TIF	(10.000)	20.980	209.80
03/30	Sell	NORDSTROM INCORPORATED Reported Price: 16.44000	Cash	JWN	(10.000)	16.440	164.40
03/31	Sell	ILLINOIS TOOL WORKS INC Reported Price: 31.19000	Cash	ITW	(5.000)	31.190	155.95
03/31	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 21.52000	Cash	CCL	(5.000)	21.520	107.60
Total Securities So[redacted]							**6,276.05**

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 7.97000	Cash	IGT	25.000	7.970	(199.25)
03/03	Buy	JANUS CAPITAL GROUP INC Reported Price: 4.10730	Cash	JNS	15.000	4.107	(61.61)
03/03	Buy	GANNETT COMPANY INC Reported Price: 2.33000	Cash	GCI	85.000	2.330	(198.05)
03/03	Buy	CITY NATIONAL CORP Reported Price: 29.48000	Cash	CYN	5.000	29.480	(147.40)
03/04	Buy	T ROWE PRICE GROUP INC Reported Price: 21.96000	Cash	TROW	20.000	21.960	(439.20)
03/04	Buy	JANUS CAPITAL GROUP INC Reported Price: 4.92000	Cash	JNS	15.000	4.920	(73.80)
03/04	Buy	GANNETT COMPANY INC Reported Price: 2.30830	Cash	GCI	100.000	2.308	(230.83)
03/04	Buy	CBS CORP NEW CL B Reported Price: 4.01000	Cash	CBS	10.000	4.010	(40.10)
03/05	Buy	GANNETT COMPANY INC Reported Price: 2.29830	Cash	GCI	195.000	2.298	(448.17)
03/06	Buy	JANUS CAPITAL GROUP INC Reported Price: 4.21730	Cash	JNS	45.000	4.217	(189.78)
03/06	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 7.20000	Cash	IGT	35.000	7.200	(252.00)
03/06	Buy	GANNETT COMPANY INC Reported Price: 1.93830	Cash	GCI	40.000	1.938	(77.53)
03/06	Buy	CBS CORP NEW CL B Reported Price: 3.27990	Cash	CBS	75.000	3.280	(245.99)
03/09	Buy [redacted]	AFLAC CORP Reported Price: 11.73000	Cash	AFL	10.000	11.730	(117.30)

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/13	Buy	JONES LANG LASALLE INC Reported Price: 19.30000	Cash	JLL	10.000	19.300	(193.00)
03/13	Buy	JANUS CAPITAL GROUP INC Reported Price: 5.12730	Cash	JNS	70.000	5.127	(358.91)
03/13	Buy	GANNETT COMPANY INC Reported Price: 2.23660	Cash	GCI	135.000	2.237	(301.94)
03/13	Buy	AFLAC CORP Reported Price: 14.17000	Cash	AFL	5.000	14.170	(70.85)
03/16	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 62.59000	Cash	BIO	25.000	62.590	(1,564.75)
03/27	Buy	GANNETT COMPANY INC Reported Price: 2.51830	Cash	GCI	70.000	2.518	(176.28)
03/27	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 12.04990	Cash	STZ	55.000	12.050	(662.74)
03/30	Buy	CBS CORP NEW CL B Reported Price: 3.88730	Cash	CBS	90.000	3.887	(349.86)
Total Securities Purchased							**(6,399.34)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	129.75		606.01	
Money Market	0.03		0.57	
Total Income	**129.78**		**606.58**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	6,276.05	14,555.49

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,055.05
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	85.30	1,140.35
03/03/09	Sweep to Dreyfus 696 General MMKT Cl B	46.95	1,187.30
03/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(8.45)	1,178.85
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	217.69	1,396.54
03/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(445.18)	951.36
03/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(448.17)	503.19
03/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(68.15)	435.04
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.85	444.89
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	4.60	449.49
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	40.50	489.99
03/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(321.19)	168.80
03/19/09	Sweep from Dreyfus 696 General MMKT Cl B	(61.95)	106.85
03/20/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	115.35
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	8.85	124.20
03/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.00	144.20
03/31/09	Accumulated Earnings Posted	0.03	144.23
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	2.50	146.73

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Arlef Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	10.40
04/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	18.20
04/01/09	Dividend	GANNETT COMPANY INC	GCI	24.60
04/01/09	Dividend	CBS CORP NEW CL B	CBS	32.00
04/03/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
04/07/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	19.80
04/10/09	Dividend	TIFFANY & COMPANY	TIF	22.10
Total				**142.85**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
March 31, 2009 to April 30, 2009	1 of 7

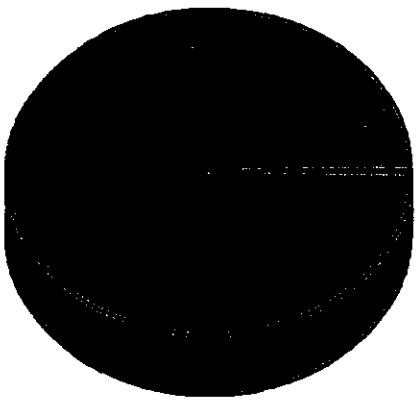
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	1,174.19	287.86
Equities	89,099.21	110,946.90
Total Account Value	**90,273.40**	**111,234.76**
Net Account Value	**90,273.40**	**111,234.76**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,174.19	89,099.21	90,273.40
Funds Deposited			
Income Activity	166.29		166.29
Securities Sold/Matured	257.24	(257.24)	
Securities Received			
Funds Withdrawn	(393.86)		(393.86)
Margin Interest			
Securities Purchased	(916.00)	916.00	
Securities Delivered			
Change in Value of Securities		21,188.93	21,188.93
Ending Balance	**287.86**	**110,946.90**	**111,234.76**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				287.86	0.26%	
Total Cash & Money Market Funds					**287.86**	**0.26%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	29.430	3,973.05	3.57%	67.50
AFLAC CORP	Cash	AFL	155.000	28.890	4,477.95	4.03%	173.60
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	39.780	3,182.40	2.86%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	48.500	1,455.00	1.31%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	25.000	69.690	1,742.25	1.57%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	160.000	26.880	4,300.80	3.87%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	590.000	7.500	4,425.00	3.98%	
CBS CORP NEW CL B	Cash	CBS	730.000	7.040	5,139.20	4.62%	146.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.600	3,660.00	3.29%	40.00
CLOROX CO	Cash	CLX	30.000	56.050	1,681.50	1.51%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.590	3,013.40	2.71%	
DELL INC	Cash	DELL	325.000	11.620	3,776.50	3.40%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.400	2,035.00	1.83%	34.00
ENERGIZER HOLDINGS INC [redacted]	Cash	ENR	40.000	57.300	2,292.00	2.06%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	29.160	3,353.40	3.01%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	60.480	2,721.60	2.45%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	3.910	4,516.05	4.06%	184.80
HESS CORP	Cash	HES	25.000	54.790	1,369.75	1.23%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	130.000	31.360	4,076.80	3.67%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	32.800	1,312.00	1.18%	49.60
IMS HEALTH INC COM	Cash	RX	280.000	12.560	3,516.80	3.16%	33.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	12.350	4,075.50	3.66%	79.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	6.260	4,695.00	4.22%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	10.030	4,914.70	4.42%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	32.270	4,195.10	3.77%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	64.150	2,886.75	2.60%	
MARKEL CORP	Cash	MKL	7.000	287.000	2,009.00	1.81%	
NORDSTROM INCORPORATED	Cash	JWN	140.000	22.630	3,168.20	2.85%	89.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	54.360	3,261.60	2.93%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	31.470	3,304.35	2.97%	63.00
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	24.540	1,717.80	1.54%	100.80

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	11.610	986.85	0.89%	51.00
T ROWE PRICE GROUP INC	Cash	TROW	80.000	38.520	3,081.60	2.77%	80.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.080	3,157.20	2.84%	
TIFFANY & COMPANY	Cash	TIF	120.000	28.940	3,472.80	3.12%	81.60
Total Equities					**110,946.90**	**99.76%**	**1,539.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 65.000000 PD:2009-04-01	Cash	NTRS	18.20
04/01	Taxable Dividend	GANNETT COMPANY INC GCI on 615.000000 PD:2009-04-01	Cash	GCI	24.60
04/01	Taxable Dividend	CBS CORP NEW CL B CBS on 640.000000 PD:2009-04-01	Cash	CBS	32.00
04/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2009-04-01	Cash	BAX	10.40
04/03	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-04-03	Cash	OMC	15.75
04/07	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 330.000000 PD:2009-04-07	Cash	IGT	19.80
04/13	Taxable Dividend	TIFFANY & COMPANY TIF on 130.000000 PD:2009-04-10	Cash	TIF	22.10

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/27	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 24.66000	Cash	CCL	10.000	24.660	(246.60)
Total Securities Purchased							**(916.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	166.25		772.26	
Money Market	0.04		0.61	
Total Income	**166.29**		**772.87**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**257.24**	**14,812.73**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		146.73
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	824.77	971.50
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	24.34	995.84
04/03/09	Sweep to Dreyfus 696 General MMKT Cl B	279.30	1,275.14
04/07/09	Sweep to Dreyfus 696 General MMKT Cl B	19.80	1,294.94
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	22.10	1,317.04
04/14/09	Sweep to Dreyfus 696 General MMKT Cl B	23.40	1,340.44
04/16/09	Sweep from Dreyfus 696 General MMKT Cl B	(400.61)	939.83
04/17/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(393.86)	545.97

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 45.000000 PD:2009-04-14	Cash	ITW	13.95
04/14	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-04-14	Cash	BEN	9.45
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**166.29**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Sell	SOTHEBY'S (DELAWARE) Reported Price: 10.37010	Cash	BID	(20.000)	10.370	207.39
04/24	Sell	SOTHEBY'S (DELAWARE) Reported Price: 9.97000	Cash	BID	(5.000)	9.970	49.85
Total Securities Sold/Matured							**257.24**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(393.86)
Total Funds Withdrawn					**(393.86)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Buy	ACCENTURE LTD CL A Reported Price: 27.88000	Cash	ACN	15.000	27.880	(418.20)
04/13	Buy	CITY NATIONAL CORP Reported Price: 37.96000	Cash	CYN	5.000	37.960	(189.80)
04/24	Buy	IMS HEALTH INC COM Reported Price: 12.28000	Cash	RX	5.000	12.280	(61.40)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(11.55)	534.42
04/30/09	Accumulated Earnings Posted	0.04	534.46
04/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(246.60)	287.86

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	CLOROX CO	CLX	13.80

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

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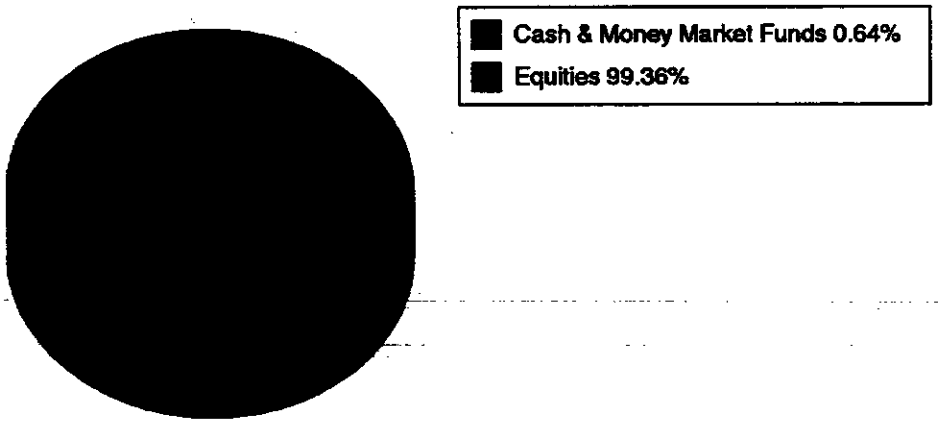
Account Summary

	04/30/09 Value	05/29/09 Value
Cash & Money Market Funds	287.86	728.18
Equities	110,946.90	113,548.95
Total Account Value	**111,234.76**	**114,277.13**
Net Account Value	**111,234.76**	**114,277.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	287.86	110,946.90	111,234.76
Funds Deposited			
Income Activity	43.41		43.41
Securities Sold/Matured	2,794.16	(2,794.16)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,397.25)	2,397.25	
Securities Delivered			
Change in Value of Securities		2,998.96	2,998.96
Ending Balance	**728.18**	**113,548.95**	**114,277.13**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				728.18	0.64%	
Total Cash & Money Market Funds					**728.18**	**0.64%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	29.930	4,040.55	3.54%	67.50
AFLAC CORP	Cash	AFL	135.000	35.500	4,792.50	4.19%	151.20
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	41.020	3,281.60	2.87%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	51.190	1,535.70	1.34%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	74.440	2,233.20	1.95%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	25.440	3,816.00	3.34%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	550.000	7.300	4,015.00	3.51%	
CBS CORP NEW CL B	Cash	CBS	670.000	7.380	4,944.60	4.33%	134.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.570	3,657.00	3.20%	40.00
CLOROX CO	Cash	CLX	30.000	52.440	1,573.20	1.38%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.560	3,005.60	2.63%	
DELL INC	Cash	DELL	325.000	11.570	3,760.25	3.29%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.790	2,044.75	1.79%	34.00
ENERGIZER HOLDINGS INC [redacted]	Cash	ENR	40.000	52.260	2,090.40	1.83%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	27.220	3,130.30	2.74%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	66.850	3,008.25	2.63%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	4.770	5,509.35	4.82%	184.80
HESS CORP	Cash	HES	25.000	66.590	1,664.75	1.46%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	145.000	29.000	4,205.00	3.68%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	32.290	1,291.60	1.13%	49.60
IMS HEALTH INC COM	Cash	RX	290.000	12.040	3,491.60	3.06%	34.80
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	17.360	5,728.80	5.01%	79.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.240	3,930.00	3.44%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	10.140	4,968.60	4.35%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	35.050	4,556.50	3.99%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	60.960	2,743.20	2.40%	
MARKEL CORP	Cash	MKL	7.000	285.000	1,995.00	1.75%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	19.690	2,264.35	1.98%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	57.650	3,459.00	3.03%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	30.500	3,202.50	2.80%	63.00
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	22.880	1,601.60	1.40%	100.80

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	10.600	901.00	0.79%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	70.000	40.570	2,839.90	2.49%	70.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	100.000	38.910	3,891.00	3.40%	
TIFFANY & COMPANY	Cash	TIF	115.000	28.370	3,262.55	2.85%	78.20
ZIMMER HOLDINGS INC	Cash	ZMH	25.000	44.550	1,113.75	0.97%	
Total Equities					**113,548.95**	**99.36%**	**1,443.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/15	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-05-15	Cash	CLX	13.80
05/20	Taxable Dividend	CITY NATIONAL CORP CYN on 100.000000 PD:2009-05-20	Cash	CYN	10.00
05/29	Taxable Dividend	JANUS CAPITAL GROUP INC JNS on 490.000000 PD:2009-05-29	Cash	JNS	19.60
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**43.41**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.12000	Cash	CBG	(10.000)	8.120	81.20
05/01	Sell	CBS CORP NEW CL B Reported Price: 7.17220	Cash	CBS	(60.000)	7.172	430.32
05/07	Sell	NORDSTROM INCORPORATED Reported Price: 23.35000	Cash	JWN	(10.000)	23.350	233.49
05/07	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.95000	Cash	CBG	(30.000)	8.950	268.49
05/15	Sell	T ROWE PRICE GROUP INC Reported Price: 37.17000	Cash	TROW	(5.000)	37.170	185.85
05/15	Sell	NORDSTROM INCORPORATED Reported Price: 22.39000	Cash	JWN	(10.000)	22.390	223.89
05/15	Sell	AFLAC CORP Reported Price: 32.56000	Cash	AFL	(10.000)	32.560	325.59
05/18	Sell	TIFFANY & COMPANY Reported Price: 26.08000	Cash	TIF	(5.000)	26.080	130.40
05/18	Sell	T ROWE PRICE GROUP INC Reported Price: 38.81000	Cash	TROW	(5.000)	38.810	194.05
05/18	Sell	NORDSTROM INCORPORATED Reported Price: 22.30000	Cash	JWN	(5.000)	22.300	111.50
05/18	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 26.22000	Cash	CCL	(10.000)	26.220	262.19
05/18	Sell	AFLAC CORP Reported Price: 34.72000	Cash	AFL	(10.000)	34.720	347.19
Total Securities Sold/Matured							**2,794.16**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	THERMO FISHER SCIENTIFIC INC Reported Price: 36.47000	Cash	TMO	10.000	36.470	(364.70)
05/01	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 69.49000	Cash	BIO	5.000	69.490	(347.45)
05/07	Buy	IMS HEALTH INC COM Reported Price: 13.51000	Cash	RX	10.000	13.510	(135.10)
05/07	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 29.96000	Cash	HEW	15.000	29.960	(449.40)
05/15	Buy	ZIMMER HOLDINGS INC Reported Price: 43.73000	Cash	ZMH	10.000	43.730	(437.30)
05/18	Buy	ZIMMER HOLDINGS INC Reported Price: 44.22000	Cash	ZMH	15.000	44.220	(663.30)
Total Securities Purchased							**(2,397.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	43.40		815.66	
Money Market	0.01		0.62	
Total Income	**43.41**		**816.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,794.16**	**17,606.89**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		287.86
05/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(200.63)	87.23
05/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(82.52)	4.71
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	13.80	18.51
05/20/09	Sweep to Dreyfus 696 General MMKT Cl B	308.03	326.54
05/21/09	Sweep to Dreyfus 696 General MMKT Cl B	382.03	708.57
05/29/09	Accumulated Earnings Posted	0.01	708.58
05/29/09	Sweep to Dreyfus 696 General MMKT Cl B	19.60	728.18

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	AFLAC CORP	AFL	40.60
06/05/09	Dividend	IMS HEALTH INC COM	RX	8.40
06/12/09	Dividend	PITNEY BOWES INCORPORATED	PBI	25.20
06/15/09	Dividend	EQUIFAX INCORPORATED	EFX	4.60
06/15/09	Dividend	JONES LANG LASALLE INC	JLL	13.00
Total				**91.80**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

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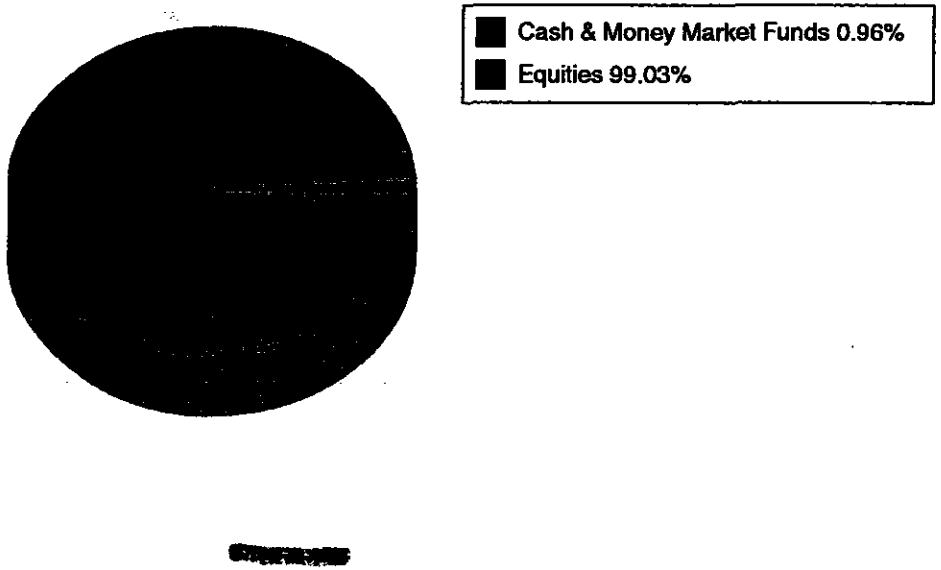
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	728.18	1,109.92
Equities	113,548.95	114,474.30
Total Account Value	**114,277.13**	**115,584.22**
Net Account Value	**114,277.13**	**115,584.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	728.18	113,548.95	114,277.13
Funds Deposited			
Income Activity	142.96		142.96
Securities Sold/Matured	3,698.93	(3,698.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,460.15)	3,460.15	
Securities Delivered			
Change in Value of Securities		1,164.13	1,164.13
Ending Balance	**1,109.92**	**114,474.30**	**115,584.22**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				996.21	0.86%	
Dreyfus 696 General MMKT Cl B	MMkt				113.71	0.10%	
Total Cash & Money Market Funds					**1,109.92**	**0.96%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	33.460	4,517.10	3.91%	67.50
AFLAC CORP	Cash	AFL	135.000	31.090	4,197.15	3.63%	151.20
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	37.590	3,007.20	2.60%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	52.960	2,912.80	2.52%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	75.480	2,264.40	1.96%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	25.770	3,865.50	3.34%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	550.000	9.360	5,148.00	4.45%	
CBS CORP NEW CL B	Cash	CBS	560.000	6.920	3,875.20	3.35%	112.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.830	3,683.00	3.19%	40.00
CLOROX CO	Cash	CLX	30.000	55.830	1,674.90	1.45%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	240.000	12.680	3,043.20	2.63%	
DELL INC	Cash	DELL	325.000	13.730	4,462.25	3.86%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.210	2,030.25	1.76%	34.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	52.240	2,089.60	1.81%	
EQUIFAX INCORPORATED	Cash	EFX	105.000	26.100	2,740.50	2.37%	16.80
FRANKLIN RESOURCES INC	Cash	BEN	45.000	72.010	3,240.45	2.80%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	3.570	4,123.35	3.57%	184.80
HESS CORP	Cash	HES	25.000	53.750	1,343.75	1.16%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	29.780	4,764.80	4.12%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	37.340	1,493.60	1.29%	49.60
IMS HEALTH INC COM	Cash	RX	320.000	12.700	4,064.00	3.52%	38.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	270.000	15.900	4,293.00	3.71%	64.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.050	3,787.50	3.28%	
JANUS CAPITAL GROUP INC	Cash	JNS	440.000	11.400	5,016.00	4.34%	17.60
JONES LANG LASALLE INC	Cash	JLL	130.000	32.730	4,254.90	3.68%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	67.790	3,050.55	2.64%	
MARKEL CORP	Cash	MKL	6.000	281.700	1,690.20	1.46%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	19.890	2,287.35	1.98%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	53.680	3,220.80	2.79%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	31.580	3,315.90	2.87%	63.00

Account Number: [redacted]9
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	21.930	1,535.10	1.33%	100.80
SMUCKER J M COMPANY NEW	Cash	SJM	25.000	48.660	1,216.50	1.05%	35.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	14.110	1,199.35	1.04%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	41.670	2,708.55	2.34%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	100.000	40.770	4,077.00	3.53%	
TIFFANY & COMPANY	Cash	TIF	110.000	25.360	2,789.60	2.41%	74.80
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	42.600	1,491.00	1.29%	
Total Equities					**114,474.30**	**99.03%**	**1,464.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	AFLAC CORP AFL on 145.000000 PD:2009-06-01	Cash	AFL	40.60
06/05	Taxable Dividend	IMS HEALTH INC COM RX on 280.000000 PD:2009-06-05	Cash	RX	8.40
06/12	Taxable Dividend	PITNEY BOWES INCORPORATED PBI on 70.000000 PD:2009-06-12	Cash	PBI	25.20
06/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-06-15	Cash	BID	4.25
06/15	Taxable Div[redacted]	NORDSTROM INCORPORATED JWN on 115.000000 PD:2009-06-15	Cash	JWN	18.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 130.000000 PD:2009-06-15	Cash	JLL	13.00
06/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 115.000000 PD:2009-06-15	Cash	EFX	4.60
06/15	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-06-15	Cash	DNB	8.50
06/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 70.000000 PD:2009-06-29	Cash	TROW	17.50
06/30	Taxable Dividend	HESS CORP HES on 25.000000 PD:2009-06-30	Cash	HES	2.50
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**142.96**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Sell	JANUS CAPITAL GROUP INC Reported Price: 10.91000	Cash	JNS	(25.000)	10.910	272.74
06/02	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.29020	Cash	IGT	(40.000)	17.290	691.59
06/05	Sell	JANUS CAPITAL GROUP INC Reported Price: 11.90000	Cash	JNS	(20.000)	11.900	237.99
06/05	Sell	CBS CORP NEW CL B Reported Price: 8.73080	Cash	CBS	(90.000)	8.731	785.75
06/08	Sell	TIFFANY & COMPANY Reported Price: 29.73010	Cash	TIF	(5.000)	29.730	148.65
06/08	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.00000	Cash	IGT	(10.000)	17.000	170.00

[redacted]

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Marken Interests LTD
Attention Matthew Marchant
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Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/08	Sell	CBS CORP NEW CL B Reported Price: 8.74000	Cash	CBS	(20.000)	8.740	174.80
06/15	Sell	JANUS CAPITAL GROUP INC Reported Price: 12.14000	Cash	JNS	(5.000)	12.140	60.70
06/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 16.05000	Cash	IGT	(10.000)	16.050	160.50
06/29	Sell	T ROWE PRICE GROUP INC Reported Price: 41.65000	Cash	TROW	(5.000)	41.650	208.24
06/29	Sell	MARKEL CORP Reported Price: 276.20000	Cash	MKL	(1.000)	276.200	276.19
06/29	Sell	EQUIFAX INCORPORATED Reported Price: 26.28000	Cash	EFX	(10.000)	26.280	262.79
06/29	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 12.45000	Cash	STZ	(20.000)	12.450	248.99
Total Securities Sold/Matured							**3,698.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	SMUCKER J M COMPANY NEW Reported Price: 42.33000	Cash	SJM	25.000	42.330	(1,058.25)
06/05	Buy	IMS HEALTH INC COM Reported Price: 12.00000	Cash	RX	30.000	12.000	(360.00)
06/05	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 29.50000	Cash	HEW	15.000	29.500	(442.50)
06/05	Buy	BAXTER INTERNATIONAL INC Reported Price: 47.80000	Cash	BAX	10.000	47.800	(478.00)
06/09	Buy [redacted]	BAXTER INTERNATIONAL INC Reported Price: 47.32000	Cash	BAX	15.000	47.320	(709.80)

Account Number: [redacted]
Marken Interests LTD
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/16	Buy	ZIMMER HOLDINGS INC Reported Price: 41.16000	Cash	ZMH	10.000	41.160	(411.60)
Total Securities Purchased							**(3,460.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	142.95		958.61	
Money Market	0.01		0.63	
Total Income	**142.96**		**959.24**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**3,698.93**	**21,305.82**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		728.18
06/01/09	Sweep to Dreyfus 696 General MMKT Cl B	40.60	768.78
06/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(85.52)	683.26
06/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(256.76)	426.50
06/11/09	Sweep to Dreyfus 696 General MMKT Cl B	493.45	919.95
06/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(684.60)	235.35
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	48.75	284.10
06/18/09	Sweep to Dreyfus 696 General MMKT Cl B	60.70	344.80
06/19/09	Sweep from Dreyfus 696 General MMKT Cl B	(251.10)	93.70

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/29/09	Sweep to Dreyfus 696 General MMKT Cl B	17.50	111.20
06/30/09	Accumulated Earnings Posted	0.01	111.21
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	2.50	113.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	10.40
07/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	16.80
07/01/09	Dividend	CBS CORP NEW CL B	CBS	29.00
07/01/09	Dividend	GANNETT COMPANY INC	GCI	46.20
07/06/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
07/10/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	16.80
07/10/09	Dividend	TIFFANY & COMPANY	TIF	18.70
Total				153.65

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

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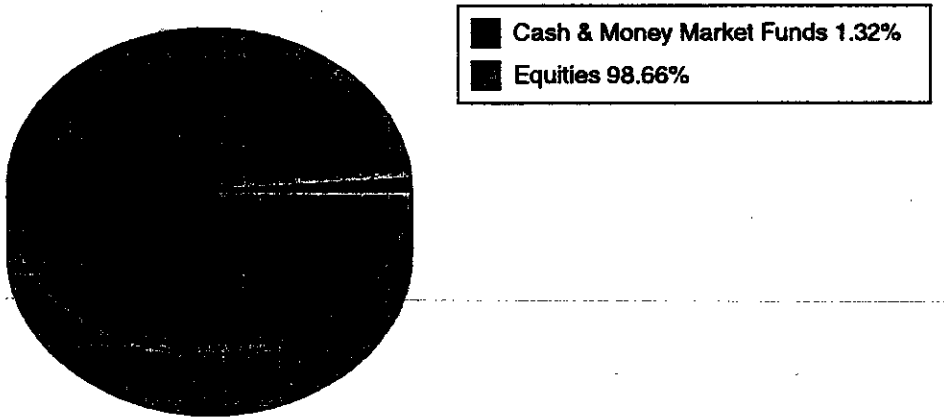
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	1,109.92	1,716.05
Equities	114,474.30	127,806.87
Total Account Value	**115,584.22**	**129,522.92**
Net Account Value	**115,584.22**	**129,522.92**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,109.92	114,474.30	115,584.22
Funds Deposited			
Income Activity	175.56		175.56
Securities Sold/Matured	5,946.63	(5,946.63)	
Securities Received			
Funds Withdrawn	(509.84)		(509.84)
Margin Interest			
Securities Purchased	(5,006.22)	5,006.22	
Securities Delivered			
Change in Value of Securities		14,272.98	14,272.98
Ending Balance	**1,716.05**	**127,806.87**	**129,522.92**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(137.98)	(0.11%)	
Dreyfus 696 General MMKT Cl B	MMkt				1,854.03	1.43%	
Total Cash & Money Market Funds					**1,716.05**	**1.32%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	35.070	4,734.45	3.66%	67.50
AFLAC CORP	Cash	AFL	125.000	37.860	4,732.50	3.65%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	34.220	2,737.60	2.11%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	56.370	3,100.35	2.39%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	77.440	2,323.20	1.79%	
BLACK & DECKER CORPORATION	Cash	BDK	50.000	37.600	1,880.00	1.45%	24.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	27.990	4,198.50	3.24%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	475.000	10.900	5,177.50	4.00%	
CBS CORP NEW CL B	Cash	CBS	560.000	8.190	4,586.40	3.54%	112.00
CITY NATIONAL CORP	Cash	CYN	95.000	39.440	3,746.80	2.89%	38.00
CLOROX CO	Cash	CLX	30.000	61.010	1,830.30	1.41%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	240.000	13.660	3,278.40	2.53%	
DELL INC [redacted]	Cash	DELL	280.000	13.380	3,746.40	2.89%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	71.990	1,799.75	1.39%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	64.060	2,562.40	1.98%	
EQUIFAX INCORPORATED	Cash	EFX	105.000	26.050	2,735.25	2.11%	16.80
FRANKLIN RESOURCES INC	Cash	BEN	45.000	88.680	3,990.60	3.08%	37.80
GANNETT COMPANY INC	Cash	GCI	1,040.000	7.000	7,280.00	5.62%	166.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	29.930	4,788.80	3.70%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	40.550	1,622.00	1.25%	49.60
IMS HEALTH INC COM	Cash	RX	320.000	12.000	3,840.00	2.96%	38.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	255.000	19.750	5,036.25	3.89%	61.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.210	3,907.50	3.02%	
JANUS CAPITAL GROUP INC	Cash	JNS	420.000	13.660	5,737.20	4.43%	16.80
JONES LANG LASALLE INC	Cash	JLL	130.000	37.960	4,934.80	3.81%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	67.190	3,023.55	2.33%	
MARKEL CORP	Cash	MKL	6.000	315.570	1,893.42	1.46%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	26.440	3,040.60	2.35%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	59.810	3,588.60	2.77%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	34.000	3,570.00	2.76%	63.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMUCKER J M COMPANY NEW	Cash	SJM	25.000	50.030	1,250.75	0.97%	35.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.070	1,280.95	0.99%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	46.710	3,036.15	2.34%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.280	4,075.20	3.15%	
TIFFANY & COMPANY	Cash	TIF	110.000	29.830	3,281.30	2.53%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	115.000	23.160	2,663.40	2.06%	
ZIMMER HOLDINGS INC	Cash	ZMH	60.000	46.600	2,796.00	2.16%	
Total Equities					**127,806.87**	**98.66%**	**1,341.30**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 60.000000 PD:2009-07-01	Cash	NTRS	16.80
07/01	Taxable Dividend	GANNETT COMPANY INC GCI on 1155.000000 PD:2009-07-01	Cash	GCI	46.20
07/01	Taxable Dividend	CBS CORP NEW CL B CBS on 580.000000 PD:2009-07-01	Cash	CBS	29.00
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2009-07-01	Cash	BAX	10.40
07/06	Taxable Dividend [redacted]	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-07-06	Cash	OMC	15.75

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/10	Taxable Dividend	TIFFANY & COMPANY TIF on 110.000000 PD:2009-07-10	Cash	TIF	18.70
07/10	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 280.000000 PD:2009-07-10	Cash	IGT	16.80
07/10	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-07-10	Cash	BEN	9.45
07/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 40.000000 PD:2009-07-14	Cash	ITW	12.40
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**175.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 39.22000	Cash	TMO	(10.000)	39.220	392.19
07/07	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 14.40000	Cash	IGT	(15.000)	14.400	215.99
07/07	Sell	DELL INC Reported Price: 13.42000	Cash	DELL	(35.000)	13.420	469.69
07/07	Sell	AFLAC CORP Reported Price: 29.85000	Cash	AFL	(10.000)	29.850	298.49
07/13	Sell	PITNEY BOWES INCORPORATED Reported Price: 21.13270	Cash	PBI	(70.000)	21.133	1,479.25
07/13	Sell	DELL INC Reported Price: 12.86000	Cash	DELL	(10.000)	12.860	128.60
07/13	Sell	CITY NATIONAL CORP Reported Price: 34.28000	Cash	CYN	(5.000)	34.280	171.40

[redacted]

Account Number: [redacted]
Marken Interests LTD
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Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/13	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.16000	Cash	CBG	(25.000)	8.160	203.99
07/16	Sell	HESS CORP Reported Price: 50.92000	Cash	HES	(5.000)	50.920	254.59
07/16	Sell	GANNETT COMPANY INC Reported Price: 4.44130	Cash	GCI	(115.000)	4.441	510.74
07/17	Sell	JANUS CAPITAL GROUP INC Reported Price: 12.04000	Cash	JNS	(20.000)	12.040	240.79
07/23	Sell	HESS CORP Reported Price: 53.05000	Cash	HES	(10.000)	53.050	530.49
07/29	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 9.91270	Cash	CBG	(50.000)	9.913	495.63
07/31	Sell	HESS CORP Reported Price: 55.48000	Cash	HES	(10.000)	55.480	554.79
Total Securities Sold/Matured							**5,946.63**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(509.84)
Total Funds Withdrawn					**(509.84)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	BLACK & DECKER CORPORATION Reported Price: 26.93460	Cash	BDK	40.000	26.935	(1,077.38)
07/13	Buy [redacted]	VIACOM INC NEW-CLASS B Reported Price: 20.66990	Cash	VIA B	80.000	20.670	(1,653.59)

Account Number [redacted]
Marken Interests LTD
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Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		113.71
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	102.40	216.11
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	996.21	1,212.32
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	15.75	1,228.07
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	343.93	1,572.00
07/14/09	Sweep to Dreyfus 696 General MMKT Cl B	12.40	1,584.40
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(509.84)	1,074.56
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	329.65	1,404.21
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	128.13	1,532.34
07/22/09	Sweep to Dreyfus 696 General MMKT Cl B	32.84	1,565.18
07/28/09	Sweep to Dreyfus 696 General MMKT Cl B	288.79	1,853.97
07/31/09	Accumulated Earnings Posted	0.06	1,854.03

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/14/09	Dividend	CLOROX CO	CLX	15.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
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Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Buy	ZIMMER HOLDINGS INC Reported Price: 42.48000	Cash	ZMH	15.000	42.480	(637.20)
07/17	Buy	ZIMMER HOLDINGS INC Reported Price: 41.59000	Cash	ZMH	5.000	41.590	(207.95)
07/23	Buy	VIACOM INC NEW-CLASS B Reported Price: 24.17000	Cash	VIA B	10.000	24.170	(241.70)
07/29	Buy	VIACOM INC NEW-CLASS B Reported Price: 23.27000	Cash	VIA B	10.000	23.270	(232.70)
07/29	Buy	BLACK & DECKER CORPORATION Reported Price: 37.24000	Cash	BDK	10.000	37.240	(372.40)
07/31	Buy	ZIMMER HOLDINGS INC Reported Price: 46.61000	Cash	ZMH	5.000	46.610	(233.05)
07/31	Buy	VIACOM INC NEW-CLASS B Reported Price: 23.35000	Cash	VIA B	15.000	23.350	(350.25)
Total Securities Purchased							**(5,006.22)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	175.50		1,134.11	
Money Market	0.06		0.69	
Total Income	**175.56**		**1,134.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,946.63**	**27,252.45**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
July 31, 2009 to August 31, 2009	1 of 9

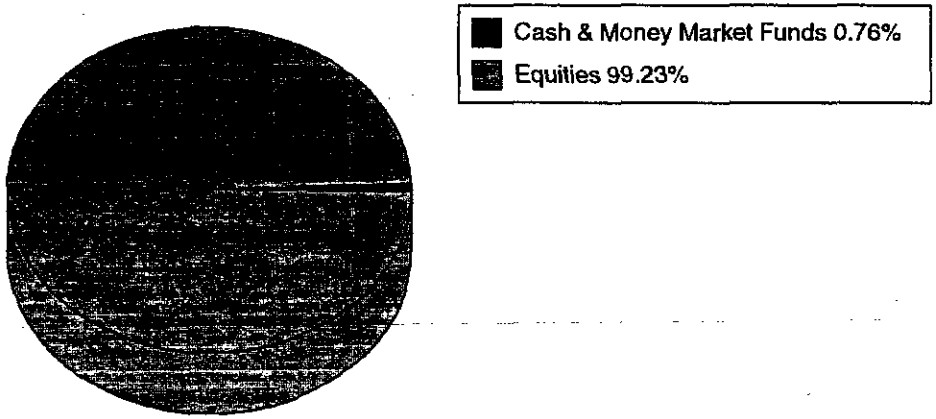
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	1,716.05	1,065.95
Equities	127,806.87	139,244.39
Total Account Value	**129,522.92**	**140,310.34**
Net Account Value	**129,522.92**	**140,310.34**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,716.05	127,806.87	129,522.92
Funds Deposited			
Income Activity	24.55		24.55
Securities Sold/Matured	5,280.48	(5,280.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(5,955.13)	5,955.13	
Securities Delivered			
Change in Value of Securities		10,762.87	10,762.87
Ending Balance	**1,065.95**	**139,244.39**	**140,310.34**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(551.46)	(0.39%)	
Dreyfus 696 General MMKT Cl B	MMkt				1,617.41	1.15%	
Total Cash & Money Market Funds					**1,065.95**	**0.76%**	
Equities							
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	150.000	33.000	4,950.00	3.53%	75.00
AFLAC CORP	Cash	AFL	125.000	40.620	5,077.50	3.62%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	35.080	3,157.20	2.25%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	56.920	3,130.60	2.23%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	86.260	3,019.10	2.15%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	44.120	2,647.20	1.89%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	29.250	4,387.50	3.13%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	475.000	11.840	5,624.00	4.01%	
CBS CORP NEW CL B	Cash	CBS	510.000	10.350	5,278.50	3.76%	102.00
CITY NATIONAL CORP	Cash	CYN	95.000	39.500	3,752.50	2.67%	38.00
CLOROX CO	Cash	CLX	30.000	59.090	1,772.70	1.26%	60.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	14.790	3,993.30	2.85%	
DELL INC	Cash	DELL	280.000	15.830	4,432.40	3.16%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	73.040	1,460.80	1.04%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	65.430	2,290.05	1.63%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	27.640	3,455.00	2.46%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	93.330	3,733.20	2.66%	33.60
GANNETT COMPANY INC	Cash	GCI	770.000	8.640	6,652.80	4.74%	123.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	36.020	5,763.20	4.11%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	41.820	1,672.80	1.19%	49.60
IMS HEALTH INC COM	Cash	RX	420.000	13.860	5,821.20	4.15%	50.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	20.920	5,125.40	3.65%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	6.290	4,717.50	3.36%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	12.720	4,452.00	3.17%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	46.880	5,860.00	4.18%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	69.790	3,140.55	2.24%	
MARKEL CORP	Cash	MKL	9.000	328.860	2,959.74	2.11%	
NORDSTROM INC[redacted]	Cash	JWN	110.000	28.040	3,084.40	2.20%	70.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	58.460	3,507.60	2.50%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	36.320	3,813.60	2.72%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	52.270	1,829.45	1.30%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.860	1,348.10	0.96%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	45.300	2,944.50	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.210	4,068.90	2.90%	
TIFFANY & COMPANY	Cash	TIF	110.000	36.380	4,001.80	2.85%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	120.000	25.040	3,004.80	2.14%	
ZIMMER HOLDINGS INC	Cash	ZMH	70.000	47.350	3,314.50	2.36%	
Total Equities					**139,244.39**	**99.23%**	**1,309.20**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/14	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-08-14	Cash	CLX	15.00
08/19	Taxable Dividend	CITY NATIONAL CORP CYN on 95.000000 PD:2009-08-19	Cash	CYN	9.50
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**24.55**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Sell	JONES LANG LASALLE INC Reported Price: 39.73000	Cash	JLL	(5.000)	39.730	198.64
08/04	Sell	JANUS CAPITAL GROUP INC Reported Price: 14.59000	Cash	JNS	(20.000)	14.590	291.79
08/04	Sell	ENERGIZER HOLDINGS INC Reported Price: 66.15000	Cash	ENR	(5.000)	66.150	330.74
08/05	Sell	GANNETT COMPANY INC Reported Price: 7.61110	Cash	GCI	(230.000)	7.611	1,750.51
08/05	Sell	CBS CORP NEW CL B Reported Price: 8.91000	Cash	CBS	(5.000)	8.910	44.55
08/07	Sell	CBS CORP NEW CL B Reported Price: 10.20010	Cash	CBS	(45.000)	10.200	458.99
08/11	Sell	NORDSTROM INCORPORATED Reported Price: 29.54000	Cash	JWN	(5.000)	29.540	147.70
08/19	Sell	DUN & BRADSTREET CORP (NEW) Reported Price: 74.19000	Cash	DNB	(5.000)	74.190	370.94
08/25	Sell	JANUS CAPITAL GROUP INC Reported Price: 13.23000	Cash	JNS	(25.000)	13.230	330.74
08/26	Sell	JANUS CAPITAL GROUP INC Reported Price: 13.18270	Cash	JNS	(25.000)	13.183	329.56
08/26	Sell	GANNETT COMPANY INC Reported Price: 8.65000	Cash	GCI	(40.000)	8.650	345.99
08/26	Sell	FRANKLIN RESOURCES INC Reported Price: 94.03000	Cash	BEN	(5.000)	94.030	470.14
08/27	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 21.02000	Cash	IGT	(10.000)	21.020	210.19
Total Securities Sold/Matured							**5,280.48**

[redacted]

Account Number: [redacted]
Marken Interests LTD
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Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Purchased

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04 Buy	VIACOM INC NEW-CLASS B Reported Price: 23.88000	Cash	VIA B	5.000	23.880	(119.40)
08/04 Buy	MARKEL CORP Reported Price: 343.30000	Cash	MKL	2.000	343.300	(686.60)
08/04 Buy	BLACK & DECKER CORPORATION Reported Price: 39.17000	Cash	BDK	5.000	39.170	(195.85)
08/04 Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 78.06000	Cash	BIO	5.000	78.060	(390.30)
08/06 Buy	ZIMMER HOLDINGS INC Reported Price: 46.04000	Cash	ZMH	5.000	46.040	(230.20)
08/06 Buy	SMUCKER J M COMPANY NEW Reported Price: 49.78000	Cash	SJM	5.000	49.780	(248.90)
08/06 Buy	IMS HEALTH INC COM Reported Price: 12.30730	Cash	RX	85.000	12.307	(1,046.12)
08/06 Buy	BLACK & DECKER CORPORATION Reported Price: 39.54000	Cash	BDK	5.000	39.540	(197.70)
08/06 Buy	ANIXTER INTERNATIONAL INC Reported Price: 34.20000	Cash	AXE	10.000	34.200	(342.00)
08/07 Buy	ZIMMER HOLDINGS INC Reported Price: 46.62000	Cash	ZMH	5.000	46.620	(233.10)
08/11 Buy	SMUCKER J M COMPANY NEW Reported Price: 51.37000	Cash	SJM	5.000	51.370	(256.85)
08/18 Buy	MARKEL CORP Reported Price: 305.31000	Cash	MKL	1.000	305.310	(305.31)
08/19 Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.80000	Cash	STZ	30.000	13.800	(414.00)

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(28.51)	1,716.05
08/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(570.98)	1,145.07
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	1,795.06	2,940.13
08/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,064.92)	875.21
08/12/09	Sweep to Dreyfus 696 General MMKT Cl B	225.89	1,101.10
08/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(94.15)	1,006.95
08/19/09	Sweep to Dreyfus 696 General MMKT Cl B	9.50	1,016.45
08/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(305.31)	711.14
08/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(43.06)	668.08
08/28/09	Sweep to Dreyfus 696 General MMKT Cl B	156.69	824.77
08/31/09	Accumulated Earnings Posted	0.05	824.82
08/31/09	Sweep to Dreyfus 696 General MMKT Cl B	792.59	1,617.41

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	SMUCKER J M COMPANY NEW	SJM	12.25
09/01/09	Dividend	AFLAC CORP	AFL	35.00
09/04/09	Dividend	IMS HEALTH INC COM	RX	9.60
09/15/09	Dividend	EQUIFAX INCORPORATED	EFX	4.20
Total				61.05

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/25	Buy	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 Reported Price: 34.81000	Cash	ACN.OLD	5.000	34.810	(174.05)
08/26	Buy	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 Reported Price: 35.31000	Cash	ACN.OLD	10.000	35.310	(353.10)
08/31	Buy	IMS HEALTH INC COM Reported Price: 13.83000	Cash	RX	15.000	13.830	(207.45)
08/31	Buy	EQUIFAX INCORPORATED Reported Price: 27.71000	Cash	EFX	20.000	27.710	(554.20)
Total Securities Purchased							**(5,955.13)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	24.50		1,158.61	
Money Market	0.05		0.74	
Total Income	**24.55**		**1,159.35**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,280.48**	**32,532.93**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		1,854.03
08/03/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(109.47)	1,744.56

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

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Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,065.95	1,379.73
Equities	139,244.39	148,663.53
Total Account Value	**140,310.34**	**150,043.26**
Net Account Value	**140,310.34**	**150,043.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,065.95	139,244.39	140,310.34
Funds Deposited			
Income Activity	113.20		113.20
Securities Sold/Matured	1,821.08	(1,821.08)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,620.50)	1,620.50	
Securities Delivered			
Change in Value of Securities		9,619.72	9,619.72
Ending Balance	**1,379.73**	**148,663.53**	**150,043.26**

Account Holdings

- Cash & Money Market Funds 0.92%
- Equities 99.12%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,379.73	0.92%	
Total Cash & Money Market Funds					**1,379.73**	**0.92%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	37.270	5,776.85	3.85%	77.50
AFLAC CORP	Cash	AFL	125.000	42.740	5,342.50	3.56%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	40.110	3,609.90	2.41%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	57.010	3,135.55	2.09%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	91.880	3,215.80	2.14%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	46.290	2,777.40	1.85%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	33.280	4,992.00	3.33%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	11.740	5,341.70	3.56%	
CBS CORP NEW CL B	Cash	CBS	510.000	12.050	6,145.50	4.10%	102.00
CITY NATIONAL CORP	Cash	CYN	95.000	38.930	3,698.35	2.46%	38.00
CLOROX CO	Cash	CLX	30.000	58.820	1,764.60	1.18%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	15.150	4,090.50	2.73%	
DELL INC	Cash	DELL	280.000	15.260	4,272.80	2.85%	

[redacted]

Account Numbe[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	75.320	1,506.40	1.00%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	66.340	2,321.90	1.55%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	29.140	3,642.50	2.43%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	100.600	4,024.00	2.68%	33.60
GANNETT COMPANY INC	Cash	GCI	625.000	12.510	7,818.75	5.21%	100.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	36.430	6,375.25	4.25%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	42.710	1,708.40	1.14%	49.60
IMS HEALTH INC COM	Cash	RX	420.000	15.350	6,447.00	4.30%	50.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	21.480	5,262.60	3.51%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	7.520	5,640.00	3.76%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	14.180	4,963.00	3.31%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	47.370	5,921.25	3.95%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	65.700	2,956.50	1.97%	
MARKEL CORP	Cash	MKL	9.000	329.820	2,968.38	1.98%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	30.540	3,359.40	2.24%	70.40
NORTHERN TRUST COMPANY	Cash	NTRS	55.000	58.160	3,198.80	2.13%	61.60
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	36.940	3,878.70	2.59%	63.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
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Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	53.010	1,855.35	1.24%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	17.230	1,464.55	0.98%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	45.700	2,970.50	1.98%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	43.670	3,930.30	2.62%	
TIFFANY & COMPANY	Cash	TIF	110.000	38.530	4,238.30	2.82%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	28.040	3,505.00	2.34%	
ZIMMER HOLDINGS INC	Cash	ZMH	85.000	53.450	4,543.25	3.03%	
Total Equities					**148,663.53**	**99.12%**	**1,282.90**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-09-01	Cash	SJM	12.25
09/01	Taxable Dividend	AFLAC CORP AFL on 125.000000 PD:2009-09-01	Cash	AFL	35.00
09/04	Taxable Dividend	IMS HEALTH INC COM RX on 320.000000 PD:2009-09-04	Cash	RX	9.60
09/14	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 20.000000 PD:2009-09-14	Cash	DNB	6.80
09/15	Taxable Dividend [redacted]	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-09-15	Cash	BID	4.25

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-09-15	Cash	JWN	17.60
09/15	Taxable Dividend	EQUIFAX INCORPORATED *EFX on 105.000000 PD:2009-09-15*	Cash	EFX	4.20
09/25	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-09-25	Cash	BDK	7.20
09/28	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-09-28	Cash	TROW	16.25
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**113.20**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/11	Sell	GANNETT COMPANY INC Reported Price: 8.55110	Cash	GCI	(85.000)	8.551	726.82
09/18	Sell	GANNETT COMPANY INC Reported Price: 9.79000	Cash	GCI	(35.000)	9.790	342.64
09/25	Sell	NORTHERN TRUST COMPANY Reported Price: 57.27000	Cash	NTRS	(5.000)	57.270	286.34
09/25	Sell	GANNETT COMPANY INC Reported Price: 9.34000	Cash	GCI	(25.000)	9.340	233.49
09/25	*Sell*	*CB RICHARD ELLIS GROUP INC-A* r Reported Price: 11.59000	*Cash*	*CBG*	*(20.000)*	*11.590*	*231.79*
Total Securities Sold/Matured							**1,821.08**

[redacted]

Account Number: [redacted]
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	150.000	

Total Securities Received

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Buy	ZIMMER HOLDINGS INC Reported Price: 50.51000	Cash	ZMH	10.000	50.510	(505.10)
09/14	Buy	VIACOM INC NEW-CLASS B Reported Price: 26.50000	Cash	VIA B	5.000	26.500	(132.50)
09/18	Buy	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 Reported Price: 35.91000	Cash	ACN	5.000	35.910	(179.55)
09/18	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 35.97000	Cash	HEW	15.000	35.970	(539.55)
09/21	Buy	ZIMMER HOLDINGS INC Reported Price: 52.76000	Cash	ZMH	5.000	52.760	(263.80)

Total Securities Purchased **(1,620.50)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(150.000)	

Total Securities Delivered

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	113.15		1,271.76	
Money Market	0.05		0.79	
Total Income	**113.20**		**1,272.55**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,821.08**	**34,354.01**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		1,617.41
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	257.44	1,874.85
09/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(761.65)	1,113.20
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.60	1,122.80
09/14/09	Sweep to Dreyfus 696 General MMKT Cl B	6.80	1,129.60
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	26.05	1,155.65
09/16/09	Sweep to Dreyfus 696 General MMKT Cl B	726.82	1,882.47
09/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(637.60)	1,244.87
09/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(376.46)	868.41
09/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(263.80)	604.61
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	611.81
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	628.06
09/30/09	Accumulated Earnings Posted	0.05	628.11
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	751.62	1,379.73

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	14.30
10/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	16.80
10/01/09	Dividend	CBS CORP NEW CL B	CBS	25.50
10/01/09	Dividend	GANNETT COMPANY INC	GCI	30.80
10/02/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
10/09/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	14.70
10/12/09	Dividend	TIFFANY & COMPANY	TIF	18.70
Total				136.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which *describes our programs, including services and fees, you may contact your representative.*

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

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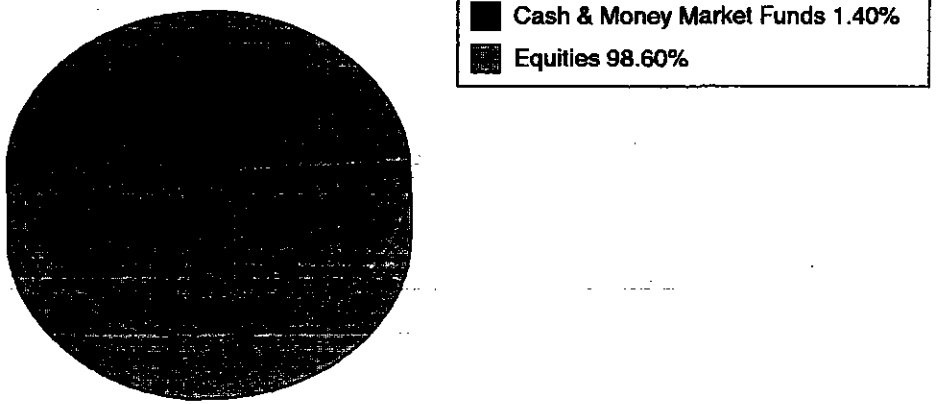
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	1,379.73	2,010.78
Equities	148,663.53	141,678.65
Total Account Value	**150,043.26**	**143,689.43**
Net Account Value	**150,043.26**	**143,689.43**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,379.73	148,663.53	150,043.26
Funds Deposited			
Income Activity	157.42		157.42
Securities Sold/Matured	2,931.42	(2,931.42)	
Securities Received			
Funds Withdrawn	(661.84)		(661.84)
Margin Interest			
Securities Purchased	(1,795.95)	1,795.95	
Securities Delivered			
Change in Value of Securities		(5,849.41)	(5,849.41)
Ending Balance	**2,010.78**	**141,678.65**	**143,689.43**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]9
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				593.78	0.41%	
Dreyfus 696 General MMKT Cl B	MMkt				1,417.00	0.99%	
Total Cash & Money Market Funds					**2,010.78**	**1.40%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	37.080	5,747.40	4.00%	116.25
AFLAC CORP	Cash	AFL	125.000	41.490	5,186.25	3.61%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	41.850	3,766.50	2.62%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	54.060	2,973.30	2.07%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	89.390	3,128.65	2.18%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	47.220	2,833.20	1.97%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	29.120	4,368.00	3.04%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	10.350	4,709.25	3.28%	
CBS CORP NEW CL B	Cash	CBS	510.000	11.770	6,002.70	4.18%	102.00
CITY NATIONAL CORP	Cash	CYN	85.000	37.670	3,201.95	2.23%	34.00
CLOROX CO	Cash	CLX	30.000	59.230	1,776.90	1.24%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	15.820	4,271.40	2.97%	

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	280.000	14.450	4,046.00	2.82%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	76.560	1,531.20	1.07%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	60.870	2,130.45	1.48%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	27.380	3,422.50	2.38%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	104.630	4,185.20	2.91%	33.60
GANNETT COMPANY INC	Cash	GCI	545.000	9.820	5,351.90	3.72%	87.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	35.520	6,216.00	4.33%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	45.920	1,836.80	1.28%	49.60
IMS HEALTH INC COM	Cash	RX	330.000	16.390	5,408.70	3.76%	39.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	17.840	4,370.80	3.04%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	6.020	4,785.90	3.33%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.120	4,592.00	3.20%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	46.850	5,856.25	4.08%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	68.890	3,788.95	2.64%	
MARKEL CORP	Cash	MKL	9.000	322.700	2,904.30	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	31.780	3,495.80	2.43%	70.40
NORTHERN TRUST COMPANY	Cash	NTRS	55.000	50.250	2,763.75	1.92%	61.60

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Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OMNICOM GROUP INCORPORATED	Cash	OMC	120.000	34.280	4,113.60	2.86%	72.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	52.730	1,845.55	1.28%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.860	1,348.10	0.94%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	48.730	3,167.45	2.20%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.000	4,050.00	2.82%	
TIFFANY & COMPANY	Cash	TIF	110.000	39.290	4,321.90	3.01%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	27.590	3,448.75	2.40%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	52.570	4,731.30	3.29%	
Total Equities					**141,678.65**	**98.60%**	**1,303.05**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 60.000000 PD:2009-10-01	Cash	NTRS	16.80
10/01	Taxable Dividend	GANNETT COMPANY INC GCI on 770.000000 PD:2009-10-01	Cash	GCI	30.80
10/01	Taxable Dividend	CBS CORP NEW CL B CBS on 510.000000 PD:2009-10-01	Cash	CBS	25.50
10/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 55.000000 PD:2009-10-01	Cash	BAX	14.30

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/02	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-10-02	Cash	OMC	15.75
10/09	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 245.000000 PD:2009-10-09	Cash	IGT	14.70
10/13	Taxable Dividend	TIFFANY & COMPANY TIF on 110.000000 PD:2009-10-12	Cash	TIF	18.70
10/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 40.000000 PD:2009-10-14	Cash	ITW	12.40
10/15	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-10-15	Cash	BEN	8.40
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**157.42**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	GANNETT COMPANY INC Reported Price: 12.45130	Cash	GCI	(50.000)	12.451	622.55
10/06	Sell	GANNETT COMPANY INC Reported Price: 12.99000	Cash	GCI	(10.000)	12.990	129.90
10/15	Sell	GANNETT COMPANY INC Reported Price: 13.12000	Cash	GCI	(20.000)	13.120	262.39
10/20	Sell	IMS HEALTH INC COM Reported Price: 17.01270	Cash	RX	(65.000)	17.013	1,105.80
10/28	Sell	IMS HEALTH INC COM Reported Price: 16.66000	Cash	RX	(25.000)	16.660	416.49
10/28	Sell	CITY NATIONAL CORP Reported Price: 39.43000	Cash	CYN	(10.000)	39.430	394.29
Total Securities Sold/Matured	[redacted]						**2,931.42**

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(661.84)
Total Funds Withdrawn					**(661.84)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Buy	OMNICOM GROUP INCORPORATED Reported Price: 36.26000	Cash	OMC	10.000	36.260	(362.60)
10/06	Buy	ZIMMER HOLDINGS INC Reported Price: 50.82000	Cash	ZMH	5.000	50.820	(254.10)
10/20	Buy	OMNICOM GROUP INCORPORATED Reported Price: 38.59000	Cash	OMC	5.000	38.590	(192.95)
10/20	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 70.83000	Cash	LH	10.000	70.830	(708.30)
10/26	Buy	INTERPUBLIC GROUP OF COMPANIES Reported Price: 6.10000	Cash	IPG	10.000	6.100	(61.00)
10/28	Buy	INTERPUBLIC GROUP OF COMPANIES Reported Price: 6.20000	Cash	IPG	35.000	6.200	(217.00)
Total Securities Purchased							**(1,795.95)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	157.35		1,429.11	
Money Market	0.07		0.86	
Total Income	**157.42**		**1,429.97**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,931.42**	**37,285.43**

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,379.73
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	87.40	1,467.13
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.75	1,482.88
10/08/09	Sweep to Dreyfus 696 General MMKT Cl B	259.95	1,742.83
10/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(109.50)	1,633.33
10/13/09	Sweep to Dreyfus 696 General MMKT Cl B	18.70	1,652.03
10/14/09	Sweep to Dreyfus 696 General MMKT Cl B	12.40	1,664.43
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	1,672.83
10/20/09	Sweep to Dreyfus 696 General MMKT Cl B	262.39	1,935.22
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(661.84)	1,273.38
10/23/09	Sweep to Dreyfus 696 General MMKT Cl B	204.55	1,477.93
10/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(61.00)	1,416.93
10/30/09	Accumulated Earnings Posted	0.07	1,417.00

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/13/09	Dividend	CLOROX CO	CLX	15.00

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

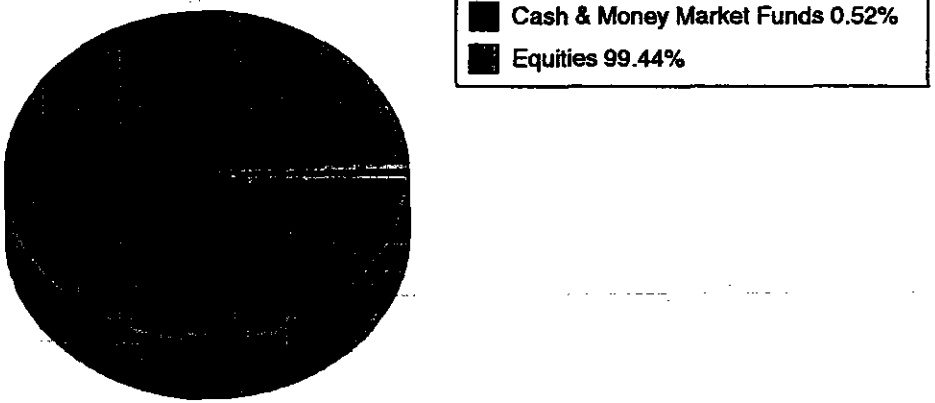
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	2,010.78	799.95
Equities	141,678.65	153,531.80
Total Account Value	**143,689.43**	**154,331.75**
Net Account Value	**143,689.43**	**154,331.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,010.78	141,678.65	143,689.43
Funds Deposited			
Income Activity	139.81		139.81
Securities Sold/Matured	6,237.51	(6,237.51)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,588.15)	7,588.15	
Securities Delivered			
Change in Value of Securities		10,502.51	10,502.51
Ending Balance	**799.95**	**153,531.80**	**154,331.75**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT CL B	MMkt				799.95	0.52%	
Total Cash & Money Market Funds					**799.95**	**0.52%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.040	6,361.20	4.12%	116.25
AFLAC CORP	Cash	AFL	130.000	46.030	5,983.90	3.88%	145.60
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	43.220	3,889.80	2.52%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	54.550	3,273.00	2.12%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.690	3,384.15	2.19%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	60.690	3,641.40	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	32.030	4,804.50	3.11%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	11.430	5,200.65	3.37%	
CBS CORP NEW CL B	Cash	CBS	480.000	12.810	6,148.80	3.98%	96.00
CITY NATIONAL CORP	Cash	CYN	85.000	39.460	3,354.10	2.17%	34.00
CLOROX CO	Cash	CLX	30.000	60.270	1,808.10	1.17%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	17.110	4,619.70	2.99%	
DELL INC	Cash	DELL	280.000	14.120	3,953.60	2.56%	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	78.590	1,964.75	1.27%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	56.340	2,535.30	1.64%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	28.650	3,581.25	2.32%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	108.030	4,321.20	2.80%	33.60
GANNETT COMPANY INC	Cash	GCI	545.000	9.890	5,390.05	3.49%	87.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	40.180	7,031.50	4.56%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	48.640	1,945.60	1.26%	49.60
IMS HEALTH INC COM	Cash	RX	75.000	21.360	1,602.00	1.04%	9.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	18.890	4,628.05	3.00%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	6.330	5,032.35	3.26%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.090	4,581.50	2.97%	14.00
JONES LANG LASALLE INC	Cash	JLL	115.000	50.870	5,850.05	3.79%	23.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	72.960	4,012.80	2.60%	
MARKEL CORP	Cash	MKL	9.000	339.000	3,051.00	1.98%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	35.680	2,319.20	1.50%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	41.080	2,875.60	1.86%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	33.450	3,679.50	2.38%	70.40

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	70.000	49.490	3,464.30	2.24%	78.40
OMNICOM GROUP INCORPORATED	Cash	OMC	120.000	36.720	4,406.40	2.86%	72.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	59.080	2,067.80	1.34%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	18.970	1,612.45	1.04%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	48.930	3,180.45	2.06%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.230	4,250.70	2.75%	
TIFFANY & COMPANY	Cash	TIF	110.000	42.680	4,694.80	3.04%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.640	3,705.00	2.40%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.170	5,325.30	3.45%	
Total Equities					**153,531.80**	**99.44%**	**1,373.65**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13 Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-11-13	Cash	CLX	15.00
11/16 Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 155.000000 PD:2009-11-16	Cash	ACN	116.25
11/18 Taxable Dividend [redacted]	CITY NATIONAL CORP CYN on 85.000000 PD:2009-11-18	Cash	CYN	8.50

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**139.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	IMS HEALTH INC COM Reported Average Price: 20.84634	Cash	RX	(115.000)	20.846	2,397.27
11/05	Sell	CBS CORP NEW CL B Reported Price: 12.44000	Cash	CBS	(20.000)	12.440	248.79
11/06	Sell	IMS HEALTH INC COM Reported Price: 20.75270	Cash	RX	(45.000)	20.753	933.85
11/09	Sell	JONES LANG LASALLE INC Reported Price: 51.09000	Cash	JLL	(10.000)	51.090	510.89
11/09	Sell	IMS HEALTH INC COM Reported Price: 21.01000	Cash	RX	(25.000)	21.010	525.24
11/09	Sell	CBS CORP NEW CL B Reported Price: 13.11000	Cash	CBS	(10.000)	13.110	131.10
11/11	Sell	IMS HEALTH INC COM Reported Price: 21.09000	Cash	RX	(25.000)	21.090	527.24
11/13	Sell	IMS HEALTH INC COM Reported Price: 21.27000	Cash	RX	(20.000)	21.270	425.39
11/23	Sell	IMS HEALTH INC COM Reported Price: 21.51000	Cash	RX	(25.000)	21.510	537.74
Total Securities Sold/Matured							**6,237.51**

[redacted]

Account Numbe[redacted]
Marken Interests LTD
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Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 34.70000	Cash	MKC	25.000	34.700	(867.50)
11/05	Buy	ENERGIZER HOLDINGS INC Reported Price: 55.01000	Cash	ENR	10.000	55.010	(550.10)
11/06	Buy	MOHAWK INDUSTRIES INC Reported Price: 44.27000	Cash	MHK	35.000	44.270	(1,549.45)
11/06	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 34.94000	Cash	MKC	30.000	34.940	(1,048.20)
11/06	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 78.87000	Cash	DNB	5.000	78.870	(394.35)
11/09	Buy	MOHAWK INDUSTRIES INC Reported Price: 45.26000	Cash	MHK	15.000	45.260	(678.90)
11/09	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 35.37000	Cash	MKC	10.000	35.370	(353.70)
11/11	Buy	MOHAWK INDUSTRIES INC Reported Price: 46.36000	Cash	MHK	20.000	46.360	(927.20)
11/13	Buy	AFLAC CORP Reported Price: 44.95000	Cash	AFL	5.000	44.950	(224.75)
11/23	Buy	NORTHERN TRUST COMPANY Reported Average Price: 48.05000	Cash	NTRS	10.000	48.050	(480.50)
11/23	Buy	BAXTER INTERNATIONAL INC Reported Price: 54.97000	Cash	BAX	5.000	54.970	(274.85)
11/24	Buy	NORTHERN TRUST COMPANY Reported Price: 47.73000	Cash	NTRS	5.000	47.730	(238.65)
Total Securities Purchased							**(7,568.15)**

[redacted]

End of Account Activity

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	139.75		1,568.86	
Money Market	0.06		0.92	
Total Income	**139.81**		**1,569.78**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,237.51**	**43,522.94**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,417.00
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	593.78	2,010.78
11/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(867.50)	1,143.28
11/10/09	Sweep to Dreyfus 696 General MMKT Cl B	2,095.96	3,239.24
11/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,058.15)	1,181.09
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	149.63	1,330.72
11/16/09	Sweep from Dreyfus 696 General MMKT Cl B	(399.96)	930.76
11/17/09	Sweep to Dreyfus 696 General MMKT Cl B	116.25	1,047.01
11/18/09	Sweep to Dreyfus 696 General MMKT Cl B	209.14	1,256.15
11/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(217.61)	1,038.54
11/30/09	Accumulated Earnings Posted	0.06	1,038.60
11/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(238.65)	799.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Div[redacted]	SMUCKER J M COMPANY NEW	SJM	12.25

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	AFLAC CORP	AFL	36.40
12/04/09	Dividend	IMS HEALTH INC COM	RX	9.90
12/11/09	Dividend	DUN & BRADSTREET CORP (NEW)	DNB	8.50
12/15/09	Dividend	EQUIFAX INCORPORATED	EFX	5.00
12/15/09	Dividend	JONES LANG LASALLE INC	JLL	11.50
Total				83.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention: Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

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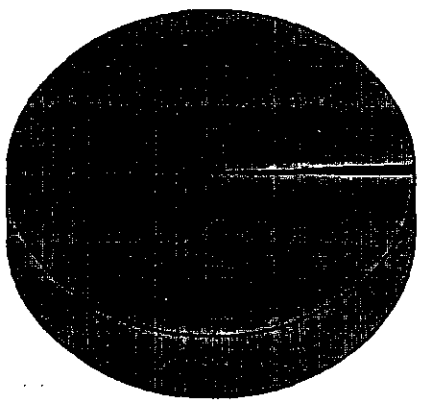
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	799.95	1,404.93
Equities	153,531.80	163,739.20
Total Account Value	**154,331.75**	**165,144.13**
Net Account Value	**154,331.75**	**165,144.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	799.95	153,531.80	154,331.75
Funds Deposited			
Income Activity	248.90		248.90
Securities Sold/Matured	9,025.41	(9,025.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,669.33)	8,669.33	
Securities Delivered			
Change in Value of Securities		10,563.48	10,563.48
Ending Balance	**1,404.93**	**163,739.20**	**165,144.13**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				120.00	0.07%	
Dreyfus 696 General MMKT Cl B	MMkt				1,284.93	0.78%	
Total Cash & Money Market Funds					**1,404.93**	**0.85%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.500	6,432.50	3.90%	116.25
AFLAC CORP	Cash	AFL	110.000	46.250	5,087.50	3.08%	123.20
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	47.100	4,239.00	2.57%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	58.680	3,520.80	2.13%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.460	3,376.10	2.04%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	64.830	3,889.80	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	31.690	4,595.05	2.78%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	450.000	13.570	6,106.50	3.70%	
CBS CORP NEW CL B	Cash	CBS	480.000	14.050	6,744.00	4.08%	96.00
CITY NATIONAL CORP	Cash	CYN	70.000	45.600	3,192.00	1.93%	28.00
CLOROX CO	Cash	CLX	40.000	61.000	2,440.00	1.48%	80.00
CONSTELLATION BRANDS INC	Cash	STZ	200.000	15.930	3,186.00	1.93%	

Account Number [redacted]
Marken Interests LTD
Attention: Matthew Marchant
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	305.000	14.360	4,379.80	2.65%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	40.000	84.370	3,374.80	2.04%	54.40
ENERGIZER HOLDINGS INC	Cash	ENR	50.000	61.280	3,064.00	1.86%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	30.890	3,552.35	2.15%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	40.000	105.350	4,214.00	2.55%	35.20
GANNETT COMPANY INC	Cash	GCI	465.000	14.850	6,905.25	4.18%	74.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	165.000	42.260	6,972.90	4.22%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	47.990	1,919.60	1.16%	49.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	205.000	18.770	3,847.85	2.33%	49.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	7.380	5,867.10	3.55%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.450	4,707.50	2.85%	14.00
JONES LANG LASALLE INC	Cash	JLL	110.000	60.400	6,644.00	4.02%	22.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	74.840	4,116.20	2.49%	
MARKEL CORP	Cash	MKL	9.000	340.000	3,060.00	1.85%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	36.130	2,348.45	1.42%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	47.600	3,332.00	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	37.580	4,133.80	2.50%	70.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	95.000	52.400	4,978.00	3.01%	106.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	39.150	4,110.75	2.49%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	60.000	61.750	3,705.00	2.24%	84.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	22.480	1,910.80	1.16%	17.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.780	3,126.30	1.89%	
T ROWE PRICE GROUP INC	Cash	TROW	65.000	53.250	3,461.25	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.690	4,292.10	2.60%	
TIFFANY & COMPANY	Cash	TIF	90.000	43.000	3,870.00	2.34%	61.20
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.730	3,716.25	2.25%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.110	5,319.90	3.22%	
Total Equities					**163,739.20**	**99.12%**	**1,393.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-12-01	Cash	SJM	12.25
12/01	Taxable Dividend	AFLAC CORP AFL on 130.000000 PD:2009-12-01	Cash	AFL	36.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/04	Taxable Dividend	IMS HEALTH INC COM RX on 330.000000 PD:2009-12-04	Cash	RX	9.90
12/11	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-12-11	Cash	DNB	8.50
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-12-15	Cash	BID	4.25
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-12-15	Cash	JWN	17.60
12/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 115.000000 PD:2009-12-15	Cash	JLL	11.50
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 125.000000 PD:2009-12-15	Cash	EFX	5.00
12/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-12-29	Cash	TROW	16.25
12/30	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-12-30	Cash	BDK	7.20
12/31	Special Distribution	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-12-31	Cash	BEN	120.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**246.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	TIFFANY & COMPANY Reported Price: 41.63000	Cash	TIF	(5.000)	41.630	208.14
12/07	Sell	OMNICOM GROUP INCORPORATED Reported Price: 36.95000	Cash	OMC	(15.000)	36.950	554.24

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
ArieECapital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	IMS HEALTH INC COM Reported Price: 21.40270	Cash	RX	(75.000)	21.403	1,605.16
12/10	Sell	JONES LANG LASALLE INC Reported Price: 54.19000	Cash	JLL	(5.000)	54.190	270.94
12/10	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 42.89000	Cash	HEW	(10.000)	42.890	428.89
12/10	Sell	GANNETT COMPANY INC Reported Price: 13.05000	Cash	GCI	(20.000)	13.050	260.99
12/10	Sell	EQUIFAX INCORPORATED Reported Price: 29.97000	Cash	EFX	(15.000)	29.970	449.54
12/10	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.99000	Cash	STZ	(35.000)	15.990	559.64
12/10	Sell	CITY NATIONAL CORP Reported Price: 40.00000	Cash	CYN	(15.000)	40.000	599.98
12/10	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 12.22000	Cash	CBG	(5.000)	12.220	61.10
12/14	Sell	TIFFANY & COMPANY Reported Price: 42.12000	Cash	TIF	(15.000)	42.120	631.78
12/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.06000	Cash	IGT	(20.000)	19.060	381.19
12/16	Sell	GANNETT COMPANY INC Reported Price: 13.81000	Cash	GCI	(40.000)	13.810	552.39
12/16	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 33.78000	Cash	CCL	(5.000)	33.780	168.90
12/16	Sell	AFLAC CORP Reported Price: 47.02000	Cash	AFL	(15.000)	47.020	705.28

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.03000	Cash	IGT	(20.000)	19.030	380.59
12/17	Sell	GANNETT COMPANY INC Reported Price: 14.09000	Cash	GCI	(20.000)	14.090	281.79
12/17	Sell	AFLAC CORP Reported Price: 46.56000	Cash	AFL	(5.000)	46.560	232.79
12/21	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.38010	Cash	STZ	(45.000)	15.380	692.08
Total Securities Sold/Matured							**9,025.41**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 16.13000	Cash	STZ	10.000	16.130	(161.30)
12/07	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 36.77500	Cash	STJ	65.000	36.775	(2,390.38)
12/10	Buy	SMUCKER J M COMPANY NEW Reported Price: 59.88000	Cash	SJM	10.000	59.880	(598.80)
12/10	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 38.12000	Cash	STJ	20.000	38.120	(762.40)
12/10	Buy	NORTHERN TRUST COMPANY Reported Price: 47.97000	Cash	NTRS	15.000	47.970	(719.55)
12/10	Buy	DELL INC Reported Price: 13.31000	Cash	DELL	25.000	13.310	(332.75)
12/14	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.19000	Cash	DNB	5.000	82.190	(410.95)

Account Number: [redacted]
Marken Interests LTD
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.27000	Cash	SJM	5.000	60.270	(301.35)
12/17	Buy	NORTHERN TRUST COMPANY Reported Price: 48.83000	Cash	NTRS	10.000	48.830	(488.30)
12/17	Buy	ENERGIZER HOLDINGS INC Reported Price: 61.40000	Cash	ENR	5.000	61.400	(307.00)
12/17	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.34000	Cash	DNB	10.000	82.340	(823.40)
12/17	Buy	CLOROX CO Reported Price: 61.66000	Cash	CLX	10.000	61.660	(616.60)
12/21	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.31000	Cash	SJM	10.000	60.310	(603.10)
12/21	Buy	EQUIFAX INCORPORATED Reported Price: 30.69000	Cash	EFX	5.000	30.690	(153.45)
Total Securities Purchased							**(6,669.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	248.85		1,817.71	
Money Market	0.05		0.97	
Total Income	**248.90**		**1,818.68**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,025.41**	**52,548.35**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		799.95
12/01/09	Sweep From csh to 696	48.65	848.60
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.90	858.50
12/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(161.30)	697.20
12/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(22.84)	674.36
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	682.86
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	255.93	938.79
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	220.83	1,159.62
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,807.76	2,967.38
12/22/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,641.48)	1,325.90
12/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(64.47)	1,261.43
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	1,277.68
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	1,284.88
12/31/09	Accumulated Earnings Posted	0.05	1,284.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	CBS CORP NEW CL B	CBS	24.00
01/04/10	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	19.60
01/04/10	Dividend	GANNETT COMPANY INC	GCI	21.80
01/05/10	Dividend	BAXTER INTERNATIONAL INC	BAX	17.40
01/11/10	Dividend	TIFFANY & COMPANY	TIF	15.30
01/15/10	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	12.30
Total	[redacted]			126.15

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Insights LTD
Attention: Matthew Marchant
Alta Capital Management

Statement Period	Page
November 30, 2009 to December 31, 2009	1 of 10

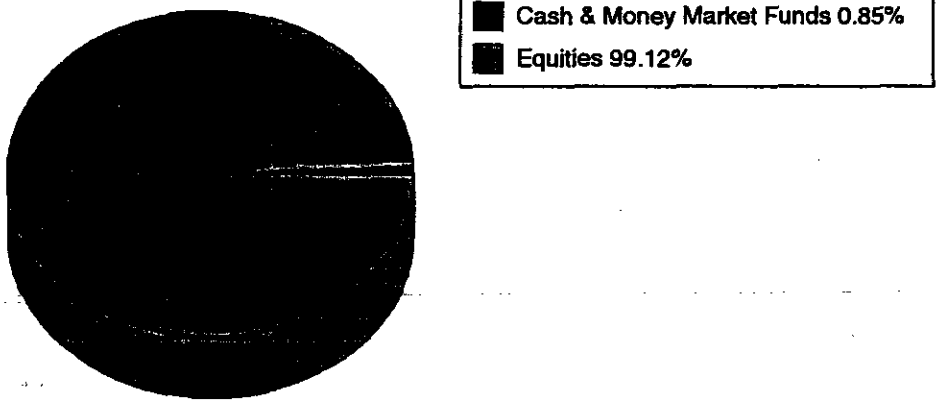
Account Summary

	11/30/09 Value	12 /31/09 Value
Cash & Money Market Funds	799.95	1,404.93
Equities	153,531.80	163,739.20
Total Account Value	**154,331.75**	**165,144.13**
Net Account Value	**154,331.75**	**165,144.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	799.95	153,531.80	154,331.75
Funds Deposited			
Income Activity	248.90		248.90
Securities Sold/Matured	9,025.41	(9,025.41)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,669.33)	8,669.33	
Securities Delivered			
Change in Value of Securities		10,563.48	10,563.48
Ending Balance	**1,404.93**	**163,739.20**	**165,144.13**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained s[illegible] for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Arief Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				120.00	0.07%	
Dreyfus 696 General MMKT Cl B	MMkt				1,284.93	0.78%	
Total Cash & Money Market Funds					**1,404.93**	**0.85%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.500	6,432.50	3.90%	116.25
AFLAC CORP	Cash	AFL	110.000	46.250	5,087.50	3.08%	123.20
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	47.100	4,239.00	2.57%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	58.680	3,520.80	2.13%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.460	3,376.10	2.04%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	64.830	3,889.80	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	31.690	4,595.05	2.78%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	450.000	13.570	6,106.50	3.70%	
CBS CORP NEW CL B	Cash	CBS	480.000	14.050	6,744.00	4.08%	96.00
CITY NATIONAL CORP	Cash	CYN	70.000	45.600	3,192.00	1.93%	28.00
CLOROX CO	Cash	CLX	40.000	61.000	2,440.00	1.48%	80.00
CONSTELLATION BRANDS INC	Cash	STZ	200.000	15.930	3,186.00	1.93%	

Account Number [redacted]
Marken Interests LTD
Attention: Matthew Marchant
RBC Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	305.000	14.360	4,379.80	2.65%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	40.000	84.370	3,374.80	2.04%	54.40
ENERGIZER HOLDINGS INC	Cash	ENR	50.000	61.280	3,064.00	1.86%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	30.890	3,552.35	2.15%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	40.000	105.350	4,214.00	2.55%	35.20
GANNETT COMPANY INC	Cash	GCI	465.000	14.850	6,905.25	4.18%	74.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	165.000	42.260	6,972.90	4.22%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	47.990	1,919.60	1.16%	49.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	205.000	18.770	3,847.85	2.33%	49.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	7.380	5,867.10	3.55%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.450	4,707.50	2.85%	14.00
JONES LANG LASALLE INC	Cash	JLL	110.000	60.400	6,644.00	4.02%	22.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	74.840	4,116.20	2.49%	
MARKEL CORP	Cash	MKL	9.000	340.000	3,060.00	1.85%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	36.130	2,348.45	1.42%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	47.600	3,332.00	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	37.580	4,133.80	2.50%	70.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	95.000	52.400	4,978.00	3.01%	106.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	39.150	4,110.75	2.49%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	60.000	61.750	3,705.00	2.24%	84.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	22.480	1,910.80	1.16%	17.00
ST JUDE MEDICAL INCORPORATED	Cash	STJ	85.000	36.780	3,126.30	1.89%	
T ROWE PRICE GROUP INC	Cash	TROW	65.000	53.250	3,461.25	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.690	4,292.10	2.60%	
TIFFANY & COMPANY	Cash	TIF	90.000	43.000	3,870.00	2.34%	61.20
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.730	3,716.25	2.25%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.110	5,319.90	3.22%	
Total Equities					**163,739.20**	**99.12%**	**1,393.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-12-01	Cash	SJM	12.25
12/01	Taxable Dividend	AFLAC CORP AFL on 130.000000 PD:2009-12-01	Cash	AFL	36.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/04	Taxable Dividend	IMS HEALTH INC COM RX on 330.000000 PD:2009-12-04	Cash	RX	9.90
12/11	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-12-11	Cash	DNB	8.50
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-12-15	Cash	BID	4.25
12/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-12-15	Cash	JWN	17.60
12/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 115.000000 PD:2009-12-15	Cash	JLL	11.50
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 125.000000 PD:2009-12-15	Cash	EFX	5.00
12/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-12-29	Cash	TROW	16.25
12/30	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-12-30	Cash	BDK	7.20
12/31	Special Distribution	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-12-31	Cash	BEN	120.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**248.90**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	TIFFANY & COMPANY Reported Price: 41.63000	Cash	TIF	(5.000)	41.630	208.14
12/07	Sell	OMNICOM GROUP INCORPORATED Reported Price: 36.95000	Cash	OMC	(15.000)	36.950	554.24

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/07	Sell	IMS HEALTH INC COM Reported Price: 21.40270	Cash	RX	(75.000)	21.403	1,605.16
12/10	Sell	JONES LANG LASALLE INC Reported Price: 54.19000	Cash	JLL	(5.000)	54.190	270.94
12/10	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 42.89000	Cash	HEW	(10.000)	42.890	428.89
12/10	Sell	GANNETT COMPANY INC Reported Price: 13.05000	Cash	GCI	(20.000)	13.050	260.99
12/10	Sell	EQUIFAX INCORPORATED Reported Price: 29.97000	Cash	EFX	(15.000)	29.970	449.54
12/10	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.99000	Cash	STZ	(35.000)	15.990	559.64
12/10	Sell	CITY NATIONAL CORP Reported Price: 40.00000	Cash	CYN	(15.000)	40.000	599.98
12/10	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 12.22000	Cash	CBG	(5.000)	12.220	61.10
12/14	Sell	TIFFANY & COMPANY Reported Price: 42.12000	Cash	TIF	(15.000)	42.120	631.78
12/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.06000	Cash	IGT	(20.000)	19.060	381.19
12/16	Sell	GANNETT COMPANY INC Reported Price: 13.81000	Cash	GCI	(40.000)	13.810	552.39
12/16	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 33.78000	Cash	CCL	(5.000)	33.780	168.90
12/16	Sell	AFLAC CORP Reported Price: 47.02000	Cash	AFL	(15.000)	47.020	705.28

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 19.03000	Cash	IGT	(20.000)	19.030	380.59
12/17	Sell	GANNETT COMPANY INC Reported Price: 14.09000	Cash	GCI	(20.000)	14.090	281.79
12/17	Sell	AFLAC CORP Reported Price: 46.56000	Cash	AFL	(5.000)	46.560	232.79
12/21	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.38010	Cash	STZ	(45.000)	15.380	692.08
Total Securities Sold/Matured							**9,025.41**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/02	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 16.13000	Cash	STZ	10.000	16.130	(161.30)
12/07	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 36.77500	Cash	STJ	65.000	36.775	(2,390.38)
12/10	Buy	SMUCKER J M COMPANY NEW Reported Price: 59.88000	Cash	SJM	10.000	59.880	(598.80)
12/10	Buy	ST JUDE MEDICAL INCORPORATED Reported Price: 38.12000	Cash	STJ	20.000	38.120	(762.40)
12/10	Buy	NORTHERN TRUST COMPANY Reported Price: 47.97000	Cash	NTRS	15.000	47.970	(719.55)
12/10	Buy	DELL INC Reported Price: 13.31000	Cash	DELL	25.000	13.310	(332.75)
12/14	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.19000	Cash	DNB	5.000	82.190	(410.95)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/17	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.27000	Cash	SJM	5.000	60.270	(301.35)
12/17	Buy	NORTHERN TRUST COMPANY Reported Price: 48.83000	Cash	NTRS	10.000	48.830	(488.30)
12/17	Buy	ENERGIZER HOLDINGS INC Reported Price: 61.40000	Cash	ENR	5.000	61.400	(307.00)
12/17	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 82.34000	Cash	DNB	10.000	82.340	(823.40)
12/17	Buy	CLOROX CO Reported Price: 61.66000	Cash	CLX	10.000	61.660	(616.60)
12/21	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.31000	Cash	SJM	10.000	60.310	(603.10)
12/21	Buy	EQUIFAX INCORPORATED Reported Price: 30.69000	Cash	EFX	5.000	30.690	(153.45)
Total Securities Purchased							**(8,669.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	248.85		1,817.71	
Money Market	0.05		0.97	
Total Income	**248.90**		**1,818.68**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,025.41**	**52,548.35**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		799.95
12/01/09	Sweep From csh to 696	48.65	848.60
12/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.90	858.50
12/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(161.30)	697.20
12/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(22.84)	674.36
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	682.86
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	255.93	938.79
12/17/09	Sweep to Dreyfus 696 General MMKT Cl B	220.83	1,159.62
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,807.76	2,967.38
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12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	1,277.68
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	1,284.88
12/31/09	Accumulated Earnings Posted	0.05	1,284.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	CBS CORP NEW CL B	CBS	24.00
01/04/10	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
01/04/10	Dividend	NORTHERN TRUST COMPANY	NTRS	19.60
01/04/10	Dividend	GANNETT COMPANY INC	GCI	21.80
01/05/10	Dividend	BAXTER INTERNATIONAL INC	BAX	17.40
01/11/10	Dividend	TIFFANY & COMPANY	TIF	15.30
01/15/10	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	12.30
Total	[redacted]			126.15

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 8

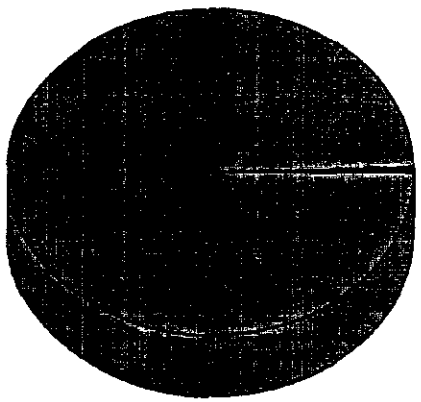
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	2,010.78	799.95
Equities	141,678.65	153,531.80
Total Account Value	**143,689.43**	**154,331.75**
Net Account Value	**143,689.43**	**154,331.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,010.78	141,678.65	143,689.43
Funds Deposited			
Income Activity	139.81		139.81
Securities Sold/Matured	6,237.51	(6,237.51)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(7,588.15)	7,588.15	
Securities Delivered			
Change in Value of Securities		10,502.51	10,502.51
Ending Balance	**799.95**	**153,531.80**	**154,331.75**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				799.95	0.52%	
Total Cash & Money Market Funds					**799.95**	**0.52%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	41.040	6,361.20	4.12%	116.25
AFLAC CORP	Cash	AFL	130.000	46.030	5,983.90	3.88%	145.60
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	43.220	3,889.80	2.52%	
BAXTER INTERNATIONAL INC	Cash	BAX	60.000	54.550	3,273.00	2.12%	69.60
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	96.690	3,384.15	2.19%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	60.690	3,641.40	2.36%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	32.030	4,804.50	3.11%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	11.430	5,200.65	3.37%	
CBS CORP NEW CL B	Cash	CBS	480.000	12.810	6,148.80	3.98%	96.00
CITY NATIONAL CORP	Cash	CYN	85.000	39.460	3,354.10	2.17%	34.00
CLOROX CO	Cash	CLX	30.000	60.270	1,808.10	1.17%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	17.110	4,619.70	2.99%	
DELL INC	Cash	DELL	280.000	14.120	3,953.60	2.56%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	78.590	1,964.75	1.27%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	56.340	2,535.30	1.64%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	28.650	3,581.25	2.32%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	108.030	4,321.20	2.80%	33.60
GANNETT COMPANY INC	Cash	GCI	545.000	9.890	5,390.05	3.49%	87.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	40.180	7,031.50	4.56%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	48.640	1,945.60	1.26%	49.60
IMS HEALTH INC COM	Cash	RX	75.000	21.360	1,602.00	1.04%	9.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	18.890	4,628.05	3.00%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	6.330	5,032.35	3.26%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.090	4,581.50	2.97%	14.00
JONES LANG LASALLE INC	Cash	JLL	115.000	50.870	5,850.05	3.79%	23.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	72.960	4,012.80	2.60%	
MARKEL CORP	Cash	MKL	9.000	339.000	3,051.00	1.98%	
MCCORMICK & COMPANY INC NON-VOTING	Cash	MKC	65.000	35.680	2,319.20	1.50%	67.60
MOHAWK INDUSTRIES INC	Cash	MHK	70.000	41.080	2,875.60	1.86%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	33.450	3,679.50	2.38%	70.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	70.000	49.490	3,464.30	2.24%	78.40
OMNICOM GROUP INCORPORATED	Cash	OMC	120.000	36.720	4,406.40	2.86%	72.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	59.080	2,067.80	1.34%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	18.970	1,612.45	1.04%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	48.930	3,180.45	2.06%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	47.230	4,250.70	2.75%	
TIFFANY & COMPANY	Cash	TIF	110.000	42.680	4,694.80	3.04%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	29.640	3,705.00	2.40%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	59.170	5,325.30	3.45%	
Total Equities					**153,531.80**	**99.44%**	**1,373.65**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/13	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-11-13	Cash	CLX	15.00
11/16	Taxable Dividend	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 ACN on 155.000000 PD:2009-11-16	Cash	ACN	116.25
11/18	Taxable Dividend	CITY NATIONAL CORP CYN on 85.000000 PD:2009-11-18	Cash	CYN	8.50

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**139.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	IMS HEALTH INC COM Reported Average Price: 20.84634	Cash	RX	(115.000)	20.846	2,397.27
11/05	Sell	CBS CORP NEW CL B Reported Price: 12.44000	Cash	CBS	(20.000)	12.440	248.79
11/06	Sell	IMS HEALTH INC COM Reported Price: 20.75270	Cash	RX	(45.000)	20.753	933.85
11/09	Sell	JONES LANG LASALLE INC Reported Price: 51.09000	Cash	JLL	(10.000)	51.090	510.89
11/09	Sell	IMS HEALTH INC COM Reported Price: 21.01000	Cash	RX	(25.000)	21.010	525.24
11/09	Sell	CBS CORP NEW CL B Reported Price: 13.11000	Cash	CBS	(10.000)	13.110	131.10
11/11	Sell	IMS HEALTH INC COM Reported Price: 21.09000	Cash	RX	(25.000)	21.090	527.24
11/13	Sell	IMS HEALTH INC COM Reported Price: 21.27000	Cash	RX	(20.000)	21.270	425.39
11/23	Sell	IMS HEALTH INC COM Reported Price: 21.51000	Cash	RX	(25.000)	21.510	537.74
Total Securities Sold/Matured							**6,237.51**

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/03	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 34.70000	Cash	MKC	25.000	34.700	(867.50)
11/05	Buy	ENERGIZER HOLDINGS INC Reported Price: 55.01000	Cash	ENR	10.000	55.010	(550.10)
11/06	Buy	MOHAWK INDUSTRIES INC Reported Price: 44.27000	Cash	MHK	35.000	44.270	(1,549.45)
11/06	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 34.94000	Cash	MKC	30.000	34.940	(1,048.20)
11/06	Buy	DUN & BRADSTREET CORP (NEW) Reported Price: 78.87000	Cash	DNB	5.000	78.870	(394.35)
11/09	Buy	MOHAWK INDUSTRIES INC Reported Price: 45.26000	Cash	MHK	15.000	45.260	(678.90)
11/09	Buy	MCCORMICK & COMPANY INC NON-VOTING Reported Price: 35.37000	Cash	MKC	10.000	35.370	(353.70)
11/11	Buy	MOHAWK INDUSTRIES INC Reported Price: 46.36000	Cash	MHK	20.000	46.360	(927.20)
11/13	Buy	AFLAC CORP Reported Price: 44.95000	Cash	AFL	5.000	44.950	(224.75)
11/23	Buy	NORTHERN TRUST COMPANY Reported Average Price: 48.05000	Cash	NTRS	10.000	48.050	(480.50)
11/23	Buy	BAXTER INTERNATIONAL INC Reported Price: 54.97000	Cash	BAX	5.000	54.970	(274.85)
11/24	Buy	NORTHERN TRUST COMPANY Reported Price: 47.73000	Cash	NTRS	5.000	47.730	(238.65)

Total Securities Purchased **(7,568.15)**

[redacted]

End of Account Activity

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	139.75		1,568.86	
Money Market	0.06		0.92	
Total Income	**139.81**		**1,569.78**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,237.51**	**43,522.94**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,417.00
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	593.78	2,010.78
11/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(867.50)	1,143.28
11/10/09	Sweep to Dreyfus 696 General MMKT Cl B	2,095.96	3,239.24
11/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,058.15)	1,181.09
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	149.63	1,330.72
11/16/09	Sweep from Dreyfus 696 General MMKT Cl B	(399.96)	930.76
11/17/09	Sweep to Dreyfus 696 General MMKT Cl B	116.25	1,047.01
11/18/09	Sweep to Dreyfus 696 General MMKT Cl B	209.14	1,256.15
11/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(217.61)	1,038.54
11/30/09	Accumulated Earnings Posted	0.06	1,038.60
11/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(238.65)	799.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Div[redacted]	SMUCKER J M COMPANY NEW	SJM	12.25

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	139.75		1,568.86	
Money Market	0.06		0.92	
Total Income	**139.81**		**1,569.78**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,237.51**	**43,522.94**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		1,417.00
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	593.78	2,010.78
11/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(867.50)	1,143.28
11/10/09	Sweep to Dreyfus 696 General MMKT Cl B	2,095.96	3,239.24
11/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,058.15)	1,181.09
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	149.63	1,330.72
11/16/09	Sweep from Dreyfus 696 General MMKT Cl B	(399.96)	930.76
11/17/09	Sweep to Dreyfus 696 General MMKT Cl B	116.25	1,047.01
11/18/09	Sweep to Dreyfus 696 General MMKT Cl B	209.14	1,256.15
11/27/09	Sweep from Dreyfus 696 General MMKT Cl B	(217.61)	1,038.54
11/30/09	Accumulated Earnings Posted	0.06	1,038.60
11/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(238.65)	799.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Div[redacted]	SMUCKER J M COMPANY NEW	SJM	12.25

Account Number[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	AFLAC CORP	AFL	36.40
12/04/09	Dividend	IMS HEALTH INC COM	RX	9.90
12/11/09	Dividend	DUN & BRADSTREET CORP (NEW)	DNB	8.50
12/15/09	Dividend	EQUIFAX INCORPORATED	EFX	5.00
12/15/09	Dividend	JONES LANG LASALLE INC	JLL	11.50
Total				83.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

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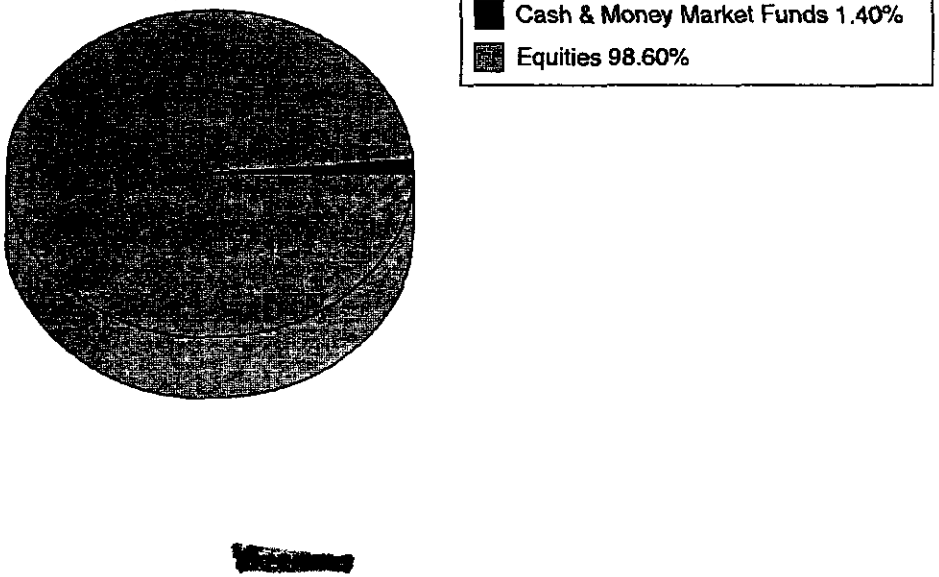
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	1,379.73	2,010.78
Equities	148,663.53	141,678.65
Total Account Value	**150,043.26**	**143,689.43**
Net Account Value	**150,043.26**	**143,689.43**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,379.73	148,663.53	150,043.26
Funds Deposited			
Income Activity	157.42		157.42
Securities Sold/Matured	2,931.42	(2,931.42)	
Securities Received			
Funds Withdrawn	(661.84)		(661.84)
Margin Interest			
Securities Purchased	(1,795.95)	1,795.95	
Securities Delivered			
Change in Value of Securities		(5,849.41)	(5,849.41)
Ending Balance	**2,010.78**	**141,678.65**	**143,689.43**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]9
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				593.78	0.41%	
Dreyfus 696 General MMKT Cl B	MMkt				1,417.00	0.99%	
Total Cash & Money Market Funds					**2,010.78**	**1.40%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	37.080	5,747.40	4.00%	116.25
AFLAC CORP	Cash	AFL	125.000	41.490	5,186.25	3.61%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	41.850	3,766.50	2.62%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	54.060	2,973.30	2.07%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	89.390	3,128.65	2.18%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	47.220	2,833.20	1.97%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	29.120	4,368.00	3.04%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	10.350	4,709.25	3.28%	
CBS CORP NEW CL B	Cash	CBS	510.000	11.770	6,002.70	4.18%	102.00
CITY NATIONAL CORP	Cash	CYN	85.000	37.670	3,201.95	2.23%	34.00
CLOROX CO	Cash	CLX	30.000	59.230	1,776.90	1.24%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	15.820	4,271.40	2.97%	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DELL INC	Cash	DELL	280.000	14.450	4,046.00	2.82%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	76.560	1,531.20	1.07%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	60.870	2,130.45	1.48%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	27.380	3,422.50	2.38%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	104.630	4,185.20	2.91%	33.60
GANNETT COMPANY INC	Cash	GCI	545.000	9.820	5,351.90	3.72%	87.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	35.520	6,216.00	4.33%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	45.920	1,836.80	1.28%	49.60
IMS HEALTH INC COM	Cash	RX	330.000	16.390	5,408.70	3.76%	39.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	17.840	4,370.80	3.04%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	795.000	6.020	4,785.90	3.33%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	13.120	4,592.00	3.20%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	46.850	5,856.25	4.08%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	55.000	68.890	3,788.95	2.64%	
MARKEL CORP	Cash	MKL	9.000	322.700	2,904.30	2.02%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	31.780	3,495.80	2.43%	70.40
NORTHERN TRUST COMPANY	Cash	NTRS	55.000	50.250	2,763.75	1.92%	61.60

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
OMNICOM GROUP INCORPORATED	Cash	OMC	120.000	34.280	4,113.60	2.86%	72.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	52.730	1,845.55	1.28%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.860	1,348.10	0.94%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	48.730	3,167.45	2.20%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.000	4,050.00	2.82%	
TIFFANY & COMPANY	Cash	TIF	110.000	39.290	4,321.90	3.01%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	27.590	3,448.75	2.40%	
ZIMMER HOLDINGS INC	Cash	ZMH	90.000	52.570	4,731.30	3.29%	
Total Equities					**141,678.65**	**98.60%**	**1,303.05**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 60.000000 PD:2009-10-01	Cash	NTRS	16.80
10/01	Taxable Dividend	GANNETT COMPANY INC GCI on 770.000000 PD:2009-10-01	Cash	GCI	30.80
10/01	Taxable Dividend	CBS CORP NEW CL B CBS on 510.000000 PD:2009-10-01	Cash	CBS	25.50
10/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 55.000000 PD:2009-10-01	Cash	BAX	14.30

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/02	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-10-02	Cash	OMC	15.75
10/09	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 245.000000 PD:2009-10-09	Cash	IGT	14.70
10/13	Taxable Dividend	TIFFANY & COMPANY TIF on 110.000000 PD:2009-10-12	Cash	TIF	18.70
10/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 40.000000 PD:2009-10-14	Cash	ITW	12.40
10/15	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 40.000000 PD:2009-10-15	Cash	BEN	8.40
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**157.42**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Sell	GANNETT COMPANY INC Reported Price: 12.45130	Cash	GCI	(50.000)	12.451	622.55
10/06	Sell	GANNETT COMPANY INC Reported Price: 12.99000	Cash	GCI	(10.000)	12.990	129.90
10/15	Sell	GANNETT COMPANY INC Reported Price: 13.12000	Cash	GCI	(20.000)	13.120	262.39
10/20	Sell	IMS HEALTH INC COM Reported Price: 17.01270	Cash	RX	(65.000)	17.013	1,105.80
10/28	Sell	IMS HEALTH INC COM Reported Price: 16.66000	Cash	RX	(25.000)	16.660	416.49
10/28	Sell	CITY NATIONAL CORP Reported Price: 39.43000	Cash	CYN	(10.000)	39.430	394.29
Total Securities Sold/Matured							**2,931.42**

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(661.84)
Total Funds Withdrawn					**(661.84)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/05	Buy	OMNICOM GROUP INCORPORATED Reported Price: 36.26000	Cash	OMC	10.000	36.260	(362.60)
10/06	Buy	ZIMMER HOLDINGS INC Reported Price: 50.82000	Cash	ZMH	5.000	50.820	(254.10)
10/20	Buy	OMNICOM GROUP INCORPORATED Reported Price: 38.59000	Cash	OMC	5.000	38.590	(192.95)
10/20	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 70.83000	Cash	LH	10.000	70.830	(708.30)
10/26	Buy	INTERPUBLIC GROUP OF COMPANIES Reported Price: 6.10000	Cash	IPG	10.000	6.100	(61.00)
10/28	Buy	INTERPUBLIC GROUP OF COMPANIES Reported Price: 6.20000	Cash	IPG	35.000	6.200	(217.00)
Total Securities Purchased							**(1,795.95)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	157.35		1,429.11	
Money Market	0.07		0.86	
Total Income	**157.42**		**1,429.97**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	2,931.42	37,285.43

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		1,379.73
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	87.40	1,467.13
10/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.75	1,482.88
10/08/09	Sweep to Dreyfus 696 General MMKT Cl B	259.95	1,742.83
10/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(109.50)	1,633.33
10/13/09	Sweep to Dreyfus 696 General MMKT Cl B	18.70	1,652.03
10/14/09	Sweep to Dreyfus 696 General MMKT Cl B	12.40	1,664.43
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	1,672.83
10/20/09	Sweep to Dreyfus 696 General MMKT Cl B	262.39	1,935.22
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(661.84)	1,273.38
10/23/09	Sweep to Dreyfus 696 General MMKT Cl B	204.55	1,477.93
10/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(61.00)	1,416.93
10/30/09	Accumulated Earnings Posted	0.07	1,417.00

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/13/09	Dividend	CLOROX CO	CLX	15.00

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

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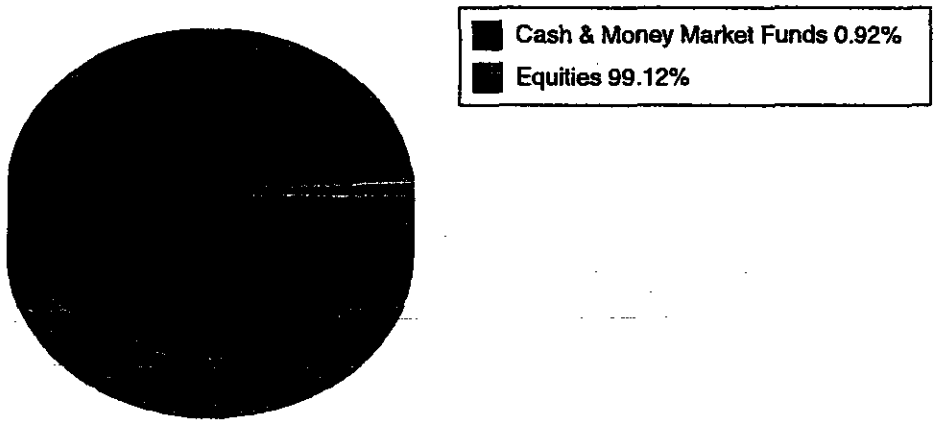
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	1,065.95	1,379.73
Equities	139,244.39	148,663.53
Total Account Value	**140,310.34**	**150,043.26**
Net Account Value	**140,310.34**	**150,043.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,065.95	139,244.39	140,310.34
Funds Deposited			
Income Activity	113.20		113.20
Securities Sold/Matured	1,821.08	(1,821.08)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,620.50)	1,620.50	
Securities Delivered			
Change in Value of Securities		9,619.72	9,619.72
Ending Balance	**1,379.73**	**148,663.53**	**150,043.26**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				1,379.73	0.92%	
Total Cash & Money Market Funds					**1,379.73**	**0.92%**	
Equities							
ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34	Cash	ACN	155.000	37.270	5,776.85	3.85%	77.50
AFLAC CORP	Cash	AFL	125.000	42.740	5,342.50	3.56%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	40.110	3,609.90	2.41%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	57.010	3,135.55	2.09%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	91.880	3,215.80	2.14%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	46.290	2,777.40	1.85%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	33.280	4,992.00	3.33%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	455.000	11.740	5,341.70	3.56%	
CBS CORP NEW CL B	Cash	CBS	510.000	12.050	6,145.50	4.10%	102.00
CITY NATIONAL CORP	Cash	CYN	95.000	38.930	3,698.35	2.46%	38.00
CLOROX CO	Cash	CLX	30.000	58.820	1,764.60	1.18%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	15.150	4,090.50	2.73%	
DELL INC	Cash	DELL	280.000	15.260	4,272.80	2.85%	

Account Numbe[redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	75.320	1,506.40	1.00%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	66.340	2,321.90	1.55%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	29.140	3,642.50	2.43%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	100.600	4,024.00	2.68%	33.60
GANNETT COMPANY INC	Cash	GCI	625.000	12.510	7,818.75	5.21%	100.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	175.000	36.430	6,375.25	4.25%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	42.710	1,708.40	1.14%	49.60
IMS HEALTH INC COM	Cash	RX	420.000	15.350	6,447.00	4.30%	50.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	21.480	5,262.60	3.51%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	7.520	5,640.00	3.76%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	14.180	4,963.00	3.31%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	47.370	5,921.25	3.95%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	65.700	2,956.50	1.97%	
MARKEL CORP	Cash	MKL	9.000	329.820	2,968.38	1.98%	
NORDSTROM INCORPORATED	Cash	JWN	110.000	30.540	3,359.40	2.24%	70.40
NORTHERN TRUST COMPANY	Cash	NTRS	55.000	58.160	3,198.80	2.13%	61.60
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	36.940	3,878.70	2.59%	63.00

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	53.010	1,855.35	1.24%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	17.230	1,464.55	0.98%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	45.700	2,970.50	1.98%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	43.670	3,930.30	2.62%	
TIFFANY & COMPANY	Cash	TIF	110.000	38.530	4,238.30	2.82%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	125.000	28.040	3,505.00	2.34%	
ZIMMER HOLDINGS INC	Cash	ZMH	85.000	53.450	4,543.25	3.03%	
Total Equities					**148,663.53**	**99.12%**	**1,282.90**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	SMUCKER J M COMPANY NEW SJM on 35.000000 PD:2009-09-01	Cash	SJM	12.25
09/01	Taxable Dividend	AFLAC CORP AFL on 125.000000 PD:2009-09-01	Cash	AFL	35.00
09/04	Taxable Dividend	IMS HEALTH INC COM RX on 320.000000 PD:2009-09-04	Cash	RX	9.60
09/14	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 20.000000 PD:2009-09-14	Cash	DNB	6.80
09/15	Taxable Dividend [redacted]	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-09-15	Cash	BID	4.25

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/15	Taxable Dividend	NORDSTROM INCORPORATED JWN on 110.000000 PD:2009-09-15	Cash	JWN	17.60
09/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 105.000000 PD:2009-09-15	Cash	EFX	4.20
09/25	Taxable Dividend	BLACK & DECKER CORPORATION BDK on 60.000000 PD:2009-09-25	Cash	BDK	7.20
09/28	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 65.000000 PD:2009-09-28	Cash	TROW	16.25
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**113.20**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/11	Sell	GANNETT COMPANY INC Reported Price: 8.55110	Cash	GCI	(85.000)	8.551	726.82
09/18	Sell	GANNETT COMPANY INC Reported Price: 9.79000	Cash	GCI	(35.000)	9.790	342.64
09/25	Sell	NORTHERN TRUST COMPANY Reported Price: 57.27000	Cash	NTRS	(5.000)	57.270	286.34
09/25	Sell	GANNETT COMPANY INC Reported Price: 9.34000	Cash	GCI	(25.000)	9.340	233.49
09/25	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 11.59000	Cash	CBG	(20.000)	11.590	231.79
Total Securities Sold/Matured							**1,821.08**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 1/1 FRM G1150G111-DR	Cash	ACN	150.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Buy	ZIMMER HOLDINGS INC Reported Price: 50.51000	Cash	ZMH	10.000	50.510	(505.10)
09/14	Buy	VIACOM INC NEW-CLASS B Reported Price: 26.50000	Cash	VIA B	5.000	26.500	(132.50)
09/18	Buy	ACCENTURE PLC IRELAND CL A ISIN #IE00B4BNMY34 Reported Price: 35.91000	Cash	ACN	5.000	35.910	(179.55)
09/18	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 35.97000	Cash	HEW	15.000	35.970	(539.55)
09/21	Buy	ZIMMER HOLDINGS INC Reported Price: 52.76000	Cash	ZMH	5.000	52.760	(263.80)
Total Securities Purchased							**(1,620.50)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/01	Corporate Action	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 1/1 TO G1151C101	Cash	ACN.OLD	(150.000)	
Total Securities Delivered						

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	113.15		1,271.76	
Money Market	0.05		0.79	
Total Income	**113.20**		**1,272.55**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,821.08**	**34,354.01**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		1,617.41
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	257.44	1,874.85
09/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(761.65)	1,113.20
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	9.60	1,122.80
09/14/09	Sweep to Dreyfus 696 General MMKT Cl B	6.80	1,129.60
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	26.05	1,155.65
09/16/09	Sweep to Dreyfus 696 General MMKT Cl B	726.82	1,882.47
09/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(637.60)	1,244.87
09/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(376.46)	868.41
09/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(263.80)	604.61
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	7.20	611.81
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	16.25	628.06
09/30/09	Accumulated Earnings Posted	0.05	628.11
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	751.62	1,379.73

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	14.30
10/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	16.80
10/01/09	Dividend	CBS CORP NEW CL B	CBS	25.50
10/01/09	Dividend	GANNETT COMPANY INC	GCI	30.80
10/02/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
10/09/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	14.70
10/12/09	Dividend	TIFFANY & COMPANY	TIF	18.70
Total				136.55

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

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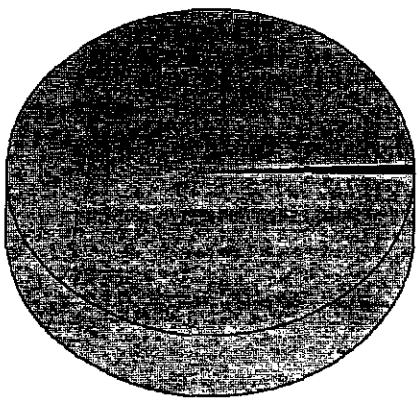
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	1,716.05	1,065.95
Equities	127,806.87	139,244.39
Total Account Value	**129,522.92**	**140,310.34**
Net Account Value	**129,522.92**	**140,310.34**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,716.05	127,806.87	129,522.92
Funds Deposited			
Income Activity	24.55		24.55
Securities Sold/Matured	5,280.48	(5,280.48)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(5,955.13)	5,955.13	
Securities Delivered			
Change in Value of Securities		10,762.87	10,762.87
Ending Balance	**1,065.95**	**139,244.39**	**140,310.34**

Account Holdings



Cash & Money Market Funds 0.76%
Equities 99.23%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(551.46)	(0.39%)	
Dreyfus 696 General MMKT Cl B	MMkt				1,617.41	1.15%	
Total Cash & Money Market Funds					**1,065.95**	**0.76%**	
Equities							
ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 OLD REORG SEE G1151C101	Cash	ACN.OLD	150.000	33.000	4,950.00	3.53%	75.00
AFLAC CORP	Cash	AFL	125.000	40.620	5,077.50	3.62%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	90.000	35.080	3,157.20	2.25%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	56.920	3,130.60	2.23%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	35.000	86.260	3,019.10	2.15%	
BLACK & DECKER CORPORATION	Cash	BDK	60.000	44.120	2,647.20	1.89%	28.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	29.250	4,387.50	3.13%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	475.000	11.840	5,624.00	4.01%	
CBS CORP NEW CL B	Cash	CBS	510.000	10.350	5,278.50	3.76%	102.00
CITY NATIONAL CORP	Cash	CYN	95.000	39.500	3,752.50	2.67%	38.00
CLOROX CO	Cash	CLX	30.000	59.090	1,772.70	1.26%	60.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	270.000	14.790	3,993.30	2.85%	
DELL INC	Cash	DELL	280.000	15.830	4,432.40	3.16%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	20.000	73.040	1,460.80	1.04%	27.20
ENERGIZER HOLDINGS INC	Cash	ENR	35.000	65.430	2,290.05	1.63%	
EQUIFAX INCORPORATED	Cash	EFX	125.000	27.640	3,455.00	2.46%	20.00
FRANKLIN RESOURCES INC	Cash	BEN	40.000	93.330	3,733.20	2.66%	33.60
GANNETT COMPANY INC	Cash	GCI	770.000	8.640	6,652.80	4.74%	123.20
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	36.020	5,763.20	4.11%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	41.820	1,672.80	1.19%	49.60
IMS HEALTH INC COM	Cash	RX	420.000	13.860	5,821.20	4.15%	50.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	245.000	20.920	5,125.40	3.65%	58.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	6.290	4,717.50	3.36%	
JANUS CAPITAL GROUP INC	Cash	JNS	350.000	12.720	4,452.00	3.17%	14.00
JONES LANG LASALLE INC	Cash	JLL	125.000	46.880	5,860.00	4.18%	25.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	69.790	3,140.55	2.24%	
MARKEL CORP	Cash	MKL	9.000	328.860	2,959.74	2.11%	
NORDSTROM INC[redacted]	Cash	JWN	110.000	28.040	3,084.40	2.20%	70.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	58.460	3,507.60	2.50%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	36.320	3,813.60	2.72%	63.00
SMUCKER J M COMPANY NEW	Cash	SJM	35.000	52.270	1,829.45	1.30%	49.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.860	1,348.10	0.96%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	45.300	2,944.50	2.10%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.210	4,068.90	2.90%	
TIFFANY & COMPANY	Cash	TIF	110.000	36.380	4,001.80	2.85%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	120.000	25.040	3,004.80	2.14%	
ZIMMER HOLDINGS INC	Cash	ZMH	70.000	47.350	3,314.50	2.36%	
Total Equities					***139,244.39***	***99.23%***	**1,309.20**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/14	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-08-14	Cash	CLX	15.00
08/19	Taxable Dividend	CITY NATIONAL CORP CYN on 95.000000 PD:2009-08-19	Cash	CYN	9.50
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Act[redacted]					**24.55**

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Sell	JONES LANG LASALLE INC Reported Price: 39.73000	Cash	JLL	(5.000)	39.730	198.64
08/04	Sell	JANUS CAPITAL GROUP INC Reported Price: 14.59000	Cash	JNS	(20.000)	14.590	291.79
08/04	Sell	ENERGIZER HOLDINGS INC Reported Price: 66.15000	Cash	ENR	(5.000)	66.150	330.74
08/05	Sell	GANNETT COMPANY INC Reported Price: 7.61110	Cash	GCI	(230.000)	7.611	1,750.51
08/05	Sell	CBS CORP NEW CL B Reported Price: 8.91000	Cash	CBS	(5.000)	8.910	44.55
08/07	Sell	CBS CORP NEW CL B Reported Price: 10.20010	Cash	CBS	(45.000)	10.200	458.99
08/11	Sell	NORDSTROM INCORPORATED Reported Price: 29.54000	Cash	JWN	(5.000)	29.540	147.70
08/19	Sell	DUN & BRADSTREET CORP (NEW) Reported Price: 74.19000	Cash	DNB	(5.000)	74.190	370.94
08/25	Sell	JANUS CAPITAL GROUP INC Reported Price: 13.23000	Cash	JNS	(25.000)	13.230	330.74
08/26	Sell	JANUS CAPITAL GROUP INC Reported Price: 13.18270	Cash	JNS	(25.000)	13.183	329.56
08/26	Sell	GANNETT COMPANY INC Reported Price: 8.65000	Cash	GCI	(40.000)	8.650	345.99
08/26	Sell	FRANKLIN RESOURCES INC Reported Price: 94.03000	Cash	BEN	(5.000)	94.030	470.14
08/27	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 21.02000	Cash	IGT	(10.000)	21.020	210.19
Total Securities Sold/Matured							**5,280.48**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/04	Buy	VIACOM INC NEW-CLASS B Reported Price: 23.88000	Cash	VIA B	5.000	23.880	(119.40)
08/04	Buy	MARKEL CORP Reported Price: 343.30000	Cash	MKL	2.000	343.300	(686.60)
08/04	Buy	BLACK & DECKER CORPORATION Reported Price: 39.17000	Cash	BDK	5.000	39.170	(195.85)
08/04	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 78.06000	Cash	BIO	5.000	78.060	(390.30)
08/06	Buy	ZIMMER HOLDINGS INC Reported Price: 46.04000	Cash	ZMH	5.000	46.040	(230.20)
08/06	Buy	SMUCKER J M COMPANY NEW Reported Price: 49.78000	Cash	SJM	5.000	49.780	(248.90)
08/06	Buy	IMS HEALTH INC COM Reported Price: 12.30730	Cash	RX	85.000	12.307	(1,046.12)
08/06	Buy	BLACK & DECKER CORPORATION Reported Price: 39.54000	Cash	BDK	5.000	39.540	(197.70)
08/06	Buy	ANIXTER INTERNATIONAL INC Reported Price: 34.20000	Cash	AXE	10.000	34.200	(342.00)
08/07	Buy	ZIMMER HOLDINGS INC Reported Price: 46.62000	Cash	ZMH	5.000	46.620	(233.10)
08/11	Buy	SMUCKER J M COMPANY NEW Reported Price: 51.37000	Cash	SJM	5.000	51.370	(256.85)
08/18	Buy	MARKEL CORP Reported Price: 305.31000	Cash	MKL	1.000	305.310	(305.31)
08/19	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.80000	Cash	STZ	30.000	13.800	(414.00)

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/25	Buy	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 Reported Price: 34.81000	Cash	ACN.OLD	5.000	34.810	(174.05)
08/26	Buy	ACCENTURE LTD BERMUDA CL A ISIN #BMG1150G1116 Reported Price: 35.31000	Cash	ACN.OLD	10.000	35.310	(353.10)
08/31	Buy	IMS HEALTH INC COM Reported Price: 13.83000	Cash	RX	15.000	13.830	(207.45)
08/31	Buy	EQUIFAX INCORPORATED Reported Price: 27.71000	Cash	EFX	20.000	27.710	(554.20)
Total Securities Purchased							**(5,955.13)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	24.50		1,158.61	
Money Market	0.05		0.74	
Total Income	**24.55**		**1,159.35**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,280.48**	**32,532.93**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		1,854.03
08/03/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(109.47)	1,744.56

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(28.51)	1,716.05
08/07/09	Sweep from Dreyfus 696 General MMKT Cl B	(570.98)	1,145.07
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	1,795.06	2,940.13
08/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(2,064.92)	875.21
08/12/09	Sweep to Dreyfus 696 General MMKT Cl B	225.89	1,101.10
08/14/09	Sweep from Dreyfus 696 General MMKT Cl B	(94.15)	1,006.95
08/19/09	Sweep to Dreyfus 696 General MMKT Cl B	9.50	1,016.45
08/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(305.31)	711.14
08/24/09	Sweep from Dreyfus 696 General MMKT Cl B	(43.06)	668.08
08/28/09	Sweep to Dreyfus 696 General MMKT Cl B	156.69	824.77
08/31/09	Accumulated Earnings Posted	0.05	824.82
08/31/09	Sweep to Dreyfus 696 General MMKT Cl B	792.59	1,617.41

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	SMUCKER J M COMPANY NEW	SJM	12.25
09/01/09	Dividend	AFLAC CORP	AFL	35.00
09/04/09	Dividend	IMS HEALTH INC COM	RX	9.60
09/15/09	Dividend	EQUIFAX INCORPORATED	EFX	4.20
Total				61.05

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
June 30, 2009 to July 31, 2009	1 of 9

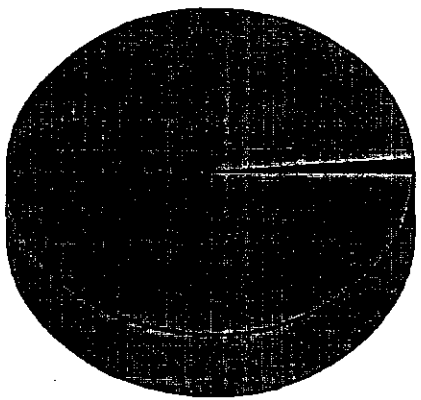
Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds	1,109.92	1,716.05
Equities	114,474.30	127,806.87
Total Account Value	**115,584.22**	**129,522.92**
Net Account Value	**115,584.22**	**129,522.92**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,109.92	114,474.30	115,584.22
Funds Deposited			
Income Activity	175.56		175.56
Securities Sold/Matured	5,946.63	(5,946.63)	
Securities Received			
Funds Withdrawn	(509.84)		(509.84)
Margin Interest			
Securities Purchased	(5,006.22)	5,006.22	
Securities Delivered			
Change in Value of Securities		14,272.98	14,272.98
Ending Balance	**1,716.05**	**127,806.87**	**129,522.92**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(137.98)	(0.11%)	
Dreyfus 696 General MMKT Cl B	MMkt				1,854.03	1.43%	
Total Cash & Money Market Funds					**1,716.05**	**1.32%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	35.070	4,734.45	3.66%	67.50
AFLAC CORP	Cash	AFL	125.000	37.860	4,732.50	3.65%	140.00
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	34.220	2,737.60	2.11%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	56.370	3,100.35	2.39%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	77.440	2,323.20	1.79%	
BLACK & DECKER CORPORATION	Cash	BDK	50.000	37.600	1,880.00	1.45%	24.00
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	27.990	4,198.50	3.24%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	475.000	10.900	5,177.50	4.00%	
CBS CORP NEW CL B	Cash	CBS	560.000	8.190	4,586.40	3.54%	112.00
CITY NATIONAL CORP	Cash	CYN	95.000	39.440	3,746.80	2.89%	38.00
CLOROX CO	Cash	CLX	30.000	61.010	1,830.30	1.41%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	240.000	13.660	3,278.40	2.53%	
DELL INC [redacted]	Cash	DELL	280.000	13.380	3,746.40	2.89%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	71.990	1,799.75	1.39%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	64.060	2,562.40	1.98%	
EQUIFAX INCORPORATED	Cash	EFX	105.000	26.050	2,735.25	2.11%	16.80
FRANKLIN RESOURCES INC	Cash	BEN	45.000	88.680	3,990.60	3.08%	37.80
GANNETT COMPANY INC	Cash	GCI	1,040.000	7.000	7,280.00	5.62%	166.40
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	29.930	4,788.80	3.70%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	40.550	1,622.00	1.25%	49.60
IMS HEALTH INC COM	Cash	RX	320.000	12.000	3,840.00	2.96%	38.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	255.000	19.750	5,036.25	3.89%	61.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.210	3,907.50	3.02%	
JANUS CAPITAL GROUP INC	Cash	JNS	420.000	13.660	5,737.20	4.43%	16.80
JONES LANG LASALLE INC	Cash	JLL	130.000	37.960	4,934.80	3.81%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	67.190	3,023.55	2.33%	
MARKEL CORP	Cash	MKL	6.000	315.570	1,893.42	1.46%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	26.440	3,040.60	2.35%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	59.810	3,588.60	2.77%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	34.000	3,570.00	2.76%	63.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SMUCKER J M COMPANY NEW	Cash	SJM	25.000	50.030	1,250.75	0.97%	35.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	15.070	1,280.95	0.99%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	46.710	3,036.15	2.34%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	45.280	4,075.20	3.15%	
TIFFANY & COMPANY	Cash	TIF	110.000	29.830	3,281.30	2.53%	74.80
VIACOM INC NEW-CLASS B	Cash	VIA B	115.000	23.160	2,663.40	2.06%	
ZIMMER HOLDINGS INC	Cash	ZMH	60.000	46.600	2,796.00	2.16%	
Total Equities					**127,806.87**	**98.66%**	**1,341.30**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 60.000000 PD:2009-07-01	Cash	NTRS	16.80
07/01	Taxable Dividend	GANNETT COMPANY INC GCI on 1155.000000 PD:2009-07-01	Cash	GCI	46.20
07/01	Taxable Dividend	CBS CORP NEW CL B CBS on 580.000000 PD:2009-07-01	Cash	CBS	29.00
07/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2009-07-01	Cash	BAX	10.40
07/06	Taxable Dividend [redacted]	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-07-06	Cash	OMC	15.75

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/10	Taxable Dividend	TIFFANY & COMPANY TIF on 110.000000 PD:2009-07-10	Cash	TIF	18.70
07/10	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 280.000000 PD:2009-07-10	Cash	IGT	16.80
07/10	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-07-10	Cash	BEN	9.45
07/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 40.000000 PD:2009-07-14	Cash	ITW	12.40
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.06
Total Income Activity					**175.56**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Sell	THERMO FISHER SCIENTIFIC INC Reported Price: 39.22000	Cash	TMO	(10.000)	39.220	392.19
07/07	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 14.40000	Cash	IGT	(15.000)	14.400	215.99
07/07	Sell	DELL INC Reported Price: 13.42000	Cash	DELL	(35.000)	13.420	469.69
07/07	Sell	AFLAC CORP Reported Price: 29.85000	Cash	AFL	(10.000)	29.850	298.49
07/13	Sell	PITNEY BOWES INCORPORATED Reported Price: 21.13270	Cash	PBI	(70.000)	21.133	1,479.25
07/13	Sell	DELL INC Reported Price: 12.86000	Cash	DELL	(10.000)	12.860	128.60
07/13	Sell	CITY NATIONAL CORP Reported Price: 34.28000	Cash	CYN	(5.000)	34.280	171.40

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/13	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.16000	Cash	CBG	(25.000)	8.160	203.99
07/16	Sell	HESS CORP Reported Price: 50.92000	Cash	HES	(5.000)	50.920	254.59
07/16	Sell	GANNETT COMPANY INC Reported Price: 4.44130	Cash	GCI	(115.000)	4.441	510.74
07/17	Sell	JANUS CAPITAL GROUP INC Reported Price: 12.04000	Cash	JNS	(20.000)	12.040	240.79
07/23	Sell	HESS CORP Reported Price: 53.05000	Cash	HES	(10.000)	53.050	530.49
07/29	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 9.91270	Cash	CBG	(50.000)	9.913	495.63
07/31	Sell	HESS CORP Reported Price: 55.48000	Cash	HES	(10.000)	55.480	554.79
Total Securities Sold/Matured							**5,946.63**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(509.84)
Total Funds Withdrawn					**(509.84)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	BLACK & DECKER CORPORATION Reported Price: 26.93460	Cash	BDK	40.000	26.935	(1,077.38)
07/13	Buy [redacted]	VIACOM INC NEW-CLASS B Reported Price: 20.66990	Cash	VIA B	80.000	20.670	(1,653.59)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Buy	ZIMMER HOLDINGS INC Reported Price: 42.48000	Cash	ZMH	15.000	42.480	(637.20)
07/17	Buy	ZIMMER HOLDINGS INC Reported Price: 41.59000	Cash	ZMH	5.000	41.590	(207.95)
07/23	Buy	VIACOM INC NEW-CLASS B Reported Price: 24.17000	Cash	VIA B	10.000	24.170	(241.70)
07/29	Buy	VIACOM INC NEW-CLASS B Reported Price: 23.27000	Cash	VIA B	10.000	23.270	(232.70)
07/29	Buy	BLACK & DECKER CORPORATION Reported Price: 37.24000	Cash	BDK	10.000	37.240	(372.40)
07/31	Buy	ZIMMER HOLDINGS INC Reported Price: 46.61000	Cash	ZMH	5.000	46.610	(233.05)
07/31	Buy	VIACOM INC NEW-CLASS B Reported Price: 23.35000	Cash	VIA B	15.000	23.350	(350.25)
Total Securities Purchased							**(5,006.22)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	175.50		1,134.11	
Money Market	0.06		0.69	
Total Income	**175.56**		**1,134.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**5,946.63**	**27,252.45**

[redacted]

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		113.71
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	102.40	216.11
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	996.21	1,212.32
07/06/09	Sweep to Dreyfus 696 General MMKT Cl B	15.75	1,228.07
07/10/09	Sweep to Dreyfus 696 General MMKT Cl B	343.93	1,572.00
07/14/09	Sweep to Dreyfus 696 General MMKT Cl B	12.40	1,584.40
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(509.84)	1,074.56
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	329.65	1,404.21
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	128.13	1,532.34
07/22/09	Sweep to Dreyfus 696 General MMKT Cl B	32.84	1,565.18
07/28/09	Sweep to Dreyfus 696 General MMKT Cl B	288.79	1,853.97
07/31/09	Accumulated Earnings Posted	0.06	1,854.03

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/14/09	Dividend	CLOROX CO	CLX	15.00

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

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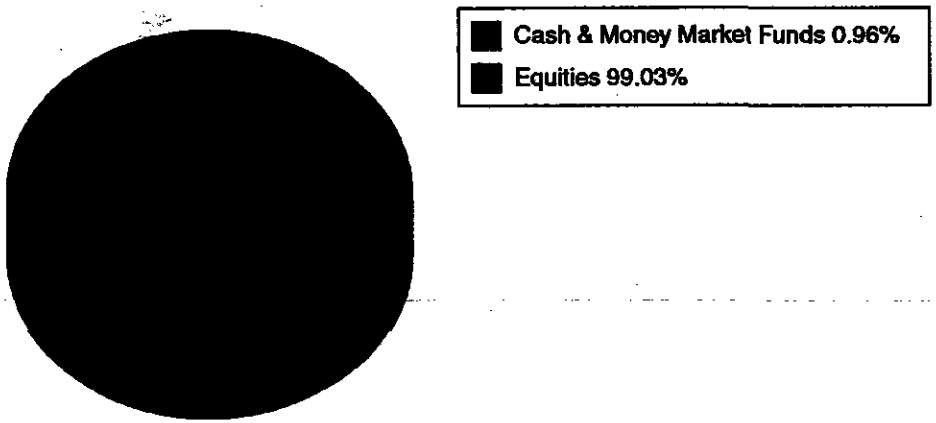
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	728.18	1,109.92
Equities	113,548.95	114,474.30
Total Account Value	**114,277.13**	**115,584.22**
Net Account Value	**114,277.13**	**115,584.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	728.18	113,548.95	114,277.13
Funds Deposited			
Income Activity	142.96		142.96
Securities Sold/Matured	3,698.93	(3,698.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,460.15)	3,460.15	
Securities Delivered			
Change in Value of Securities		1,164.13	1,164.13
Ending Balance	**1,109.92**	**114,474.30**	**115,584.22**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				996.21	0.86%	
Dreyfus 696 General MMKT Cl B	MMkt				113.71	0.10%	
Total Cash & Money Market Funds					**1,109.92**	**0.96%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	33.460	4,517.10	3.91%	67.50
AFLAC CORP	Cash	AFL	135.000	31.090	4,197.15	3.63%	151.20
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	37.590	3,007.20	2.60%	
BAXTER INTERNATIONAL INC	Cash	BAX	55.000	52.960	2,912.80	2.52%	57.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	75.480	2,264.40	1.96%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	25.770	3,865.50	3.34%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	550.000	9.360	5,148.00	4.45%	
CBS CORP NEW CL B	Cash	CBS	560.000	6.920	3,875.20	3.35%	112.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.830	3,683.00	3.19%	40.00
CLOROX CO	Cash	CLX	30.000	55.830	1,674.90	1.45%	60.00
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	240.000	12.680	3,043.20	2.63%	
DELL INC	Cash	DELL	325.000	13.730	4,462.25	3.86%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.210	2,030.25	1.76%	34.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	52.240	2,089.60	1.81%	
EQUIFAX INCORPORATED	Cash	EFX	105.000	26.100	2,740.50	2.37%	16.80
FRANKLIN RESOURCES INC	Cash	BEN	45.000	72.010	3,240.45	2.80%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	3.570	4,123.35	3.57%	184.80
HESS CORP	Cash	HES	25.000	53.750	1,343.75	1.16%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	160.000	29.780	4,764.80	4.12%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	37.340	1,493.60	1.29%	49.60
IMS HEALTH INC COM	Cash	RX	320.000	12.700	4,064.00	3.52%	38.40
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	270.000	15.900	4,293.00	3.71%	64.80
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.050	3,787.50	3.28%	
JANUS CAPITAL GROUP INC	Cash	JNS	440.000	11.400	5,016.00	4.34%	17.60
JONES LANG LASALLE INC	Cash	JLL	130.000	32.730	4,254.90	3.68%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	67.790	3,050.55	2.64%	
MARKEL CORP	Cash	MKL	6.000	281.700	1,690.20	1.46%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	19.890	2,287.35	1.98%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	53.680	3,220.80	2.79%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	31.580	3,315.90	2.87%	63.00

Account Number: [redacted]9
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	21.930	1,535.10	1.33%	100.80
SMUCKER J M COMPANY NEW	Cash	SJM	25.000	48.660	1,216.50	1.05%	35.00
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	14.110	1,199.35	1.04%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	65.000	41.670	2,708.55	2.34%	65.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	100.000	40.770	4,077.00	3.53%	
TIFFANY & COMPANY	Cash	TIF	110.000	25.360	2,789.60	2.41%	74.80
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	42.600	1,491.00	1.29%	
Total Equities					**114,474.30**	**99.03%**	**1,464.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	AFLAC CORP AFL on 145.000000 PD:2009-06-01	Cash	AFL	40.60
06/05	Taxable Dividend	IMS HEALTH INC COM RX on 280.000000 PD:2009-06-05	Cash	RX	8.40
06/12	Taxable Dividend	PITNEY BOWES INCORPORATED PBI on 70.000000 PD:2009-06-12	Cash	PBI	25.20
06/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 85.000000 PD:2009-06-15	Cash	BID	4.25
06/15	Taxable Div[redacted]	NORDSTROM INCORPORATED JWN on 115.000000 PD:2009-06-15	Cash	JWN	18.40

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	JONES LANG LASALLE INC JLL on 130.000000 PD:2009-06-15	Cash	JLL	13.00
06/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 115.000000 PD:2009-06-15	Cash	EFX	4.60
06/15	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-06-15	Cash	DNB	8.50
06/29	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 70.000000 PD:2009-06-29	Cash	TROW	17.50
06/30	Taxable Dividend	HESS CORP HES on 25.000000 PD:2009-06-30	Cash	HES	2.50
06/30	Taxable Mny Div	*Accumulated Earnings Posted*	MMkt		0.01
Total Income Activity					**142.96**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Sell	JANUS CAPITAL GROUP INC Reported Price: 10.91000	Cash	JNS	(25.000)	10.910	272.74
06/02	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.29020	Cash	IGT	(40.000)	17.290	691.59
06/05	Sell	JANUS CAPITAL GROUP INC Reported Price: 11.90000	Cash	JNS	(20.000)	11.900	237.99
06/05	Sell	CBS CORP NEW CL B Reported Price: 8.73080	Cash	CBS	(90.000)	8.731	785.75
06/08	Sell	TIFFANY & COMPANY Reported Price: 29.73010	Cash	TIF	(5.000)	29.730	148.65
06/08	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 17.00000	Cash	IGT	(10.000)	17.000	170.00

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/08	Sell	CBS CORP NEW CL B Reported Price: 8.74000	Cash	CBS	(20.000)	8.740	174.80
06/15	Sell	JANUS CAPITAL GROUP INC Reported Price: 12.14000	Cash	JNS	(5.000)	12.140	60.70
06/16	Sell	INTERNATIONAL GAME TECHNOLOGY Reported Price: 16.05000	Cash	IGT	(10.000)	16.050	160.50
06/29	Sell	T ROWE PRICE GROUP INC Reported Price: 41.65000	Cash	TROW	(5.000)	41.650	208.24
06/29	Sell	MARKEL CORP Reported Price: 276.20000	Cash	MKL	(1.000)	276.200	276.19
06/29	Sell	EQUIFAX INCORPORATED Reported Price: 26.28000	Cash	EFX	(10.000)	26.280	262.79
06/29	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 12.45000	Cash	STZ	(20.000)	12.450	248.99
Total Securities Sold/Matured							**3,698.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/02	Buy	SMUCKER J M COMPANY NEW Reported Price: 42.33000	Cash	SJM	25.000	42.330	(1,058.25)
06/05	Buy	IMS HEALTH INC COM Reported Price: 12.00000	Cash	RX	30.000	12.000	(360.00)
06/05	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 29.50000	Cash	HEW	15.000	29.500	(442.50)
06/05	Buy	BAXTER INTERNATIONAL INC Reported Price: 47.80000	Cash	BAX	10.000	47.800	(478.00)
06/09	Buy [redacted]	BAXTER INTERNATIONAL INC Reported Price: 47.32000	Cash	BAX	15.000	47.320	(709.80)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/29/09	Sweep to Dreyfus 696 General MMKT Cl B	17.50	111.20
06/30/09	Accumulated Earnings Posted	0.01	111.21
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	2.50	113.71

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	10.40
07/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	16.80
07/01/09	Dividend	CBS CORP NEW CL B	CBS	29.00
07/01/09	Dividend	GANNETT COMPANY INC	GCI	46.20
07/06/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
07/10/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	16.80
07/10/09	Dividend	TIFFANY & COMPANY	TIF	18.70
Total				153.65

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/16	Buy	ZIMMER HOLDINGS INC Reported Price: 41.16000	Cash	ZMH	10.000	41.160	(411.60)
Total Securities Purchased							**(3,460.15)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	142.95		958.61	
Money Market	0.01		0.63	
Total Income	**142.96**		**959.24**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**3,698.93**	**21,305.82**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		728.18
06/01/09	Sweep to Dreyfus 696 General MMKT Cl B	40.60	768.78
06/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(85.52)	683.26
06/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(256.76)	426.50
06/11/09	Sweep to Dreyfus 696 General MMKT Cl B	493.45	919.95
06/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(684.60)	235.35
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	48.75	284.10
06/18/09	Sweep to Dreyfus 696 General MMKT Cl B	60.70	344.80
06/19/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(251.10)	93.70

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period	Page
April 30, 2009 to May 29, 2009	1 of 8

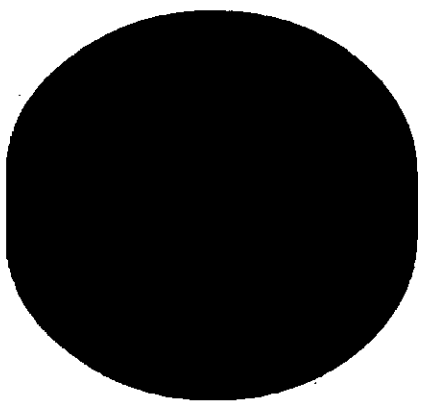
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	287.86	728.18
Equities	110,946.90	113,548.95
Total Account Value	**111,234.76**	**114,277.13**
Net Account Value	**111,234.76**	**114,277.13**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	287.86	110,946.90	111,234.76
Funds Deposited			
Income Activity	43.41		43.41
Securities Sold/Matured	2,794.16	(2,794.16)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,397.25)	2,397.25	
Securities Delivered			
Change in Value of Securities		2,998.96	2,998.96
Ending Balance	**728.18**	**113,548.95**	**114,277.13**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD-
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				728.18	0.64%	
Total Cash & Money Market Funds					**728.18**	**0.64%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	29.930	4,040.55	3.54%	67.50
AFLAC CORP	Cash	AFL	135.000	35.500	4,792.50	4.19%	151.20
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	41.020	3,281.60	2.87%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	51.190	1,535.70	1.34%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	30.000	74.440	2,233.20	1.95%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	25.440	3,816.00	3.34%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	550.000	7.300	4,015.00	3.51%	
CBS CORP NEW CL B	Cash	CBS	670.000	7.380	4,944.60	4.33%	134.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.570	3,657.00	3.20%	40.00
CLOROX CO	Cash	CLX	30.000	52.440	1,573.20	1.38%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.560	3,005.60	2.63%	
DELL INC	Cash	DELL	325.000	11.570	3,760.25	3.29%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.790	2,044.75	1.79%	34.00
ENERGIZER HOLDINGS INC [redacted]	Cash	ENR	40.000	52.260	2,090.40	1.83%	

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	27.220	3,130.30	2.74%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	66.850	3,008.25	2.63%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	4.770	5,509.35	4.82%	184.80
HESS CORP	Cash	HES	25.000	66.590	1,664.75	1.46%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	145.000	29.000	4,205.00	3.68%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	32.290	1,291.60	1.13%	49.60
IMS HEALTH INC COM	Cash	RX	290.000	12.040	3,491.60	3.06%	34.80
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	17.360	5,728.80	5.01%	79.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	5.240	3,930.00	3.44%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	10.140	4,968.60	4.35%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	35.050	4,556.50	3.99%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	60.960	2,743.20	2.40%	
MARKEL CORP	Cash	MKL	7.000	285.000	1,995.00	1.75%	
NORDSTROM INCORPORATED	Cash	JWN	115.000	19.690	2,264.35	1.98%	73.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	57.650	3,459.00	3.03%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	30.500	3,202.50	2.80%	63.00
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	22.880	1,601.60	1.40%	100.80

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	10.600	901.00	0.79%	17.00
T ROWE PRICE GROUP INC	Cash	TROW	70.000	40.570	2,839.90	2.49%	70.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	100.000	38.910	3,891.00	3.40%	
TIFFANY & COMPANY	Cash	TIF	115.000	28.370	3,262.55	2.85%	78.20
ZIMMER HOLDINGS INC	Cash	ZMH	25.000	44.550	1,113.75	0.97%	
Total Equities					**113,548.95**	**99.36%**	**1,443.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/15	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-05-15	Cash	CLX	13.80
05/20	Taxable Dividend	CITY NATIONAL CORP CYN on 100.000000 PD:2009-05-20	Cash	CYN	10.00
05/29	Taxable Dividend	JANUS CAPITAL GROUP INC JNS on 490.000000 PD:2009-05-29	Cash	JNS	19.60
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
Total Income Activity					**43.41**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Sold/Matured

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01 Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.12000	Cash	CBG	(10.000)	8.120	81.20
05/01 Sell	CBS CORP NEW CL B Reported Price: 7.17220	Cash	CBS	(60.000)	7.172	430.32
05/07 Sell	NORDSTROM INCORPORATED Reported Price: 23.35000	Cash	JWN	(10.000)	23.350	233.49
05/07 Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 8.95000	Cash	CBG	(30.000)	8.950	268.49
05/15 Sell	T ROWE PRICE GROUP INC Reported Price: 37.17000	Cash	TROW	(5.000)	37.170	185.85
05/15 Sell	NORDSTROM INCORPORATED Reported Price: 22.39000	Cash	JWN	(10.000)	22.390	223.89
05/15 Sell	AFLAC CORP Reported Price: 32.56000	Cash	AFL	(10.000)	32.560	325.59
05/18 Sell	TIFFANY & COMPANY Reported Price: 26.08000	Cash	TIF	(5.000)	26.080	130.40
05/18 Sell	T ROWE PRICE GROUP INC Reported Price: 38.81000	Cash	TROW	(5.000)	38.810	194.05
05/18 Sell	NORDSTROM INCORPORATED Reported Price: 22.30000	Cash	JWN	(5.000)	22.300	111.50
05/18 Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 26.22000	Cash	CCL	(10.000)	26.220	262.19
05/18 Sell	AFLAC CORP Reported Price: 34.72000	Cash	AFL	(10.000)	34.720	347.19
Total Securities Sold/Matured						**2,794.16**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/01	Buy	THERMO FISHER SCIENTIFIC INC Reported Price: 36.47000	Cash	TMO	10.000	36.470	(364.70)
05/01	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 69.49000	Cash	BIO	5.000	69.490	(347.45)
05/07	Buy	IMS HEALTH INC COM Reported Price: 13.51000	Cash	RX	10.000	13.510	(135.10)
05/07	Buy	HEWITT ASSOCIATES INC CL A Reported Price: 29.96000	Cash	HEW	15.000	29.960	(449.40)
05/15	Buy	ZIMMER HOLDINGS INC Reported Price: 43.73000	Cash	ZMH	10.000	43.730	(437.30)
05/18	Buy	ZIMMER HOLDINGS INC Reported Price: 44.22000	Cash	ZMH	15.000	44.220	(663.30)
Total Securities Purchased							**(2,397.25)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	43.40		815.66	
Money Market	0.01		0.62	
Total Income	**43.41**		**816.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,794.16**	**17,606.89**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		287.86
05/06/09	Sweep from Dreyfus 696 General MMKT Cl B	(200.63)	87.23
05/12/09	Sweep from Dreyfus 696 General MMKT Cl B	(82.52)	4.71
05/15/09	Sweep to Dreyfus 696 General MMKT Cl B	13.80	18.51
05/20/09	Sweep to Dreyfus 696 General MMKT Cl B	308.03	326.54
05/21/09	Sweep to Dreyfus 696 General MMKT Cl B	382.03	708.57
05/29/09	Accumulated Earnings Posted	0.01	708.58
05/29/09	Sweep to Dreyfus 696 General MMKT Cl B	19.60	728.18

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	AFLAC CORP	AFL	40.60
06/05/09	Dividend	IMS HEALTH INC COM	RX	8.40
06/12/09	Dividend	PITNEY BOWES INCORPORATED	PBI	25.20
06/15/09	Dividend	EQUIFAX INCORPORATED	EFX	4.60
06/15/09	Dividend	JONES LANG LASALLE INC	JLL	13.00
Total				**91.80**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

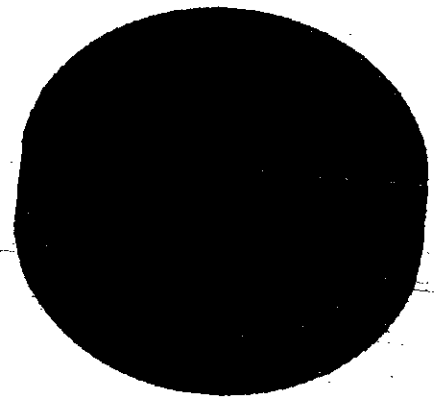
Account Summary

	03/31/09 Value	04/30/09 Value
Cash & Money Market Funds	1,174.19	287.86
Equities	89,099.21	110,946.90
Total Account Value	**90,273.40**	**111,234.76**
Net Account Value	**90,273.40**	**111,234.76**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,174.19	89,099.21	90,273.40
Funds Deposited			
Income Activity			
Securities Sold/Matured	166.29		166.29
Securities Received	257.24	(257.24)	
Funds Withdrawn			
Margin Interest	(393.86)		(393.86)
Securities Purchased			
Securities Delivered	(916.00)	916.00	
Change in Value of Securities		21,188.93	21,188.93
Ending Balance	**287.86**	**110,946.90**	**111,234.76**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				287.86	0.26%	
Total Cash & Money Market Funds					**287.86**	**0.26%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	135.000	29.430	3,973.05	3.57%	67.50
AFLAC CORP	Cash	AFL	155.000	28.890	4,477.95	4.03%	173.60
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	39.780	3,182.40	2.86%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	48.500	1,455.00	1.31%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	25.000	69.690	1,742.25	1.57%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	160.000	26.880	4,300.80	3.87%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	590.000	7.500	4,425.00	3.98%	
CBS CORP NEW CL B	Cash	CBS	730.000	7.040	5,139.20	4.62%	146.00
CITY NATIONAL CORP	Cash	CYN	100.000	36.600	3,660.00	3.29%	40.00
CLOROX CO	Cash	CLX	30.000	56.050	1,681.50	1.51%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.590	3,013.40	2.71%	
DELL INC	Cash	DELL	325.000	11.620	3,776.50	3.40%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	81.400	2,035.00	1.83%	34.00
ENERGIZER HOLDINGS INC [redacted]	Cash	ENR	40.000	57.300	2,292.00	2.06%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	29.160	3,353.40	3.01%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	60.480	2,721.60	2.45%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	3.910	4,516.05	4.06%	184.80
HESS CORP	Cash	HES	25.000	54.790	1,369.75	1.23%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	130.000	31.360	4,076.80	3.67%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	32.800	1,312.00	1.18%	49.60
IMS HEALTH INC COM	Cash	RX	280.000	12.560	3,516.80	3.16%	33.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	12.350	4,075.50	3.66%	79.20
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	6.260	4,695.00	4.22%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	10.030	4,914.70	4.42%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	32.270	4,195.10	3.77%	26.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	64.150	2,886.75	2.60%	
MARKEL CORP	Cash	MKL	7.000	287.000	2,009.00	1.81%	
NORDSTROM INCORPORATED	Cash	JWN	140.000	22.630	3,168.20	2.85%	89.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	54.360	3,261.60	2.93%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	31.470	3,304.35	2.97%	63.00
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	24.540	1,717.80	1.54%	100.80

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SOTHEBY'S (DELAWARE)	Cash	BID	85.000	11.610	986.85	0.89%	51.00
T ROWE PRICE GROUP INC	Cash	TROW	80.000	38.520	3,081.60	2.77%	80.00
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.080	3,157.20	2.84%	
TIFFANY & COMPANY	Cash	TIF	120.000	28.940	3,472.80	3.12%	81.60
Total Equities					**110,946.90**	**99.76%**	**1,539.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 65.000000 PD:2009-04-01	Cash	NTRS	18.20
04/01	Taxable Dividend	GANNETT COMPANY INC GCI on 615.000000 PD:2009-04-01	Cash	GCI	24.60
04/01	Taxable Dividend	CBS CORP NEW CL B CBS on 640.000000 PD:2009-04-01	Cash	CBS	32.00
04/01	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 40.000000 PD:2009-04-01	Cash	BAX	10.40
04/03	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 105.000000 PD:2009-04-03	Cash	OMC	15.75
04/07	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 330.000000 PD:2009-04-07	Cash	IGT	19.80
04/13	Taxable Dividend	TIFFANY & COMPANY TIF on 130.000000 PD:2009-04-10	Cash	TIF	22.10

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/14	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 45.000000 PD:2009-04-14	Cash	ITW	13.95
04/14	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-04-14	Cash	BEN	9.45
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.04
Total Income Activity					**166.29**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Sell	SOTHEBY'S (DELAWARE) Reported Price: 10.37010	Cash	BID	(20.000)	10.370	207.39
04/24	Sell	SOTHEBY'S (DELAWARE) Reported Price: 9.97000	Cash	BID	(5.000)	9.970	49.85
Total Securities Sold/Matured							**257.24**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(393.86)
Total Funds Withdrawn					**(393.86)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/13	Buy	ACCENTURE LTD CL A Reported Price: 27.88000	Cash	ACN	15.000	27.880	(418.20)
04/13	Buy	CITY NATIONAL CORP Reported Price: 37.96000	Cash	CYN	5.000	37.960	(189.80)
04/24	Buy	IMS HEALTH INC COM Reported Price: 12.28000	Cash	RX	5.000	12.280	(61.40)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/27	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 24.66000	Cash	CCL	10.000	24.660	(246.60)
Total Securities Purchased							**(916.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	166.25		772.26	
Money Market	0.04		0.61	
Total Income	**166.29**		**772.87**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**257.24**	**14,812.73**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		146.73
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	824.77	971.50
04/02/09	Sweep to Dreyfus 696 General MMKT Cl B	24.34	995.84
04/03/09	Sweep to Dreyfus 696 General MMKT Cl B	279.30	1,275.14
04/07/09	Sweep to Dreyfus 696 General MMKT Cl B	19.80	1,294.94
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	22.10	1,317.04
04/14/09	Sweep to Dreyfus 696 General MMKT Cl B	23.40	1,340.44
04/16/09	Sweep from Dreyfus 696 General MMKT Cl B	(400.61)	939.83
04/17/09	[redacted] Sweep from Dreyfus 696 General MMKT Cl B	(393.86)	545.97

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(11.55)	534.42
04/30/09	Accumulated Earnings Posted	0.04	534.46
04/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(246.60)	287.86

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	CLOROX CO	CLX	13.80

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Page

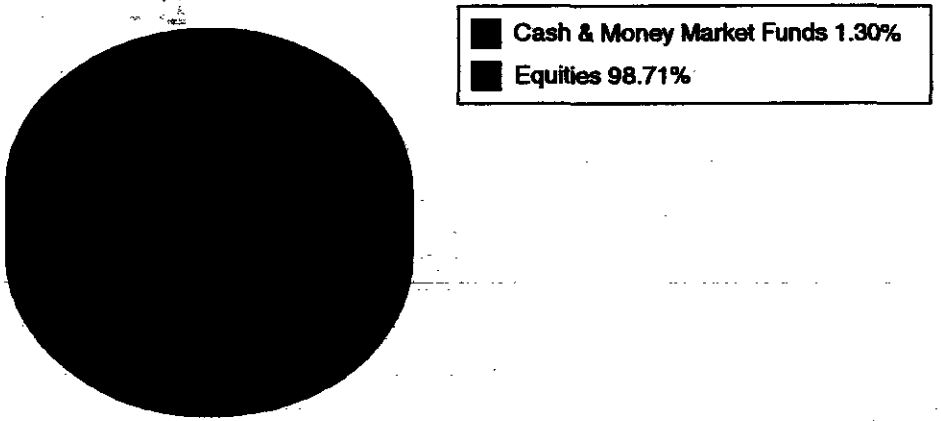
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	1,167.70	1,174.19
Equities	82,133.80	89,099.21
Total Account Value	**83,301.50**	**90,273.40**
Net Account Value	**83,301.50**	**90,273.40**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,167.70	82,133.80	83,301.50
Funds Deposited			
Income Activity	129.78		129.78
Securities Sold/Matured	6,276.05	(6,276.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(6,399.34)	6,399.34	
Securities Delivered			
Change in Value of Securities		6,842.12	6,842.12
Ending Balance	**1,174.19**	**89,099.21**	**90,273.40**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				1,027.46	1.14%	
Dreyfus 696 General MMKT Cl B	MMkt				146.73	0.16%	
Total Cash & Money Market Funds					**1,174.19**	**1.30%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	120.000	27.490	3,298.80	3.65%	60.00
AFLAC CORP	Cash	AFL	155.000	19.360	3,000.80	3.32%	173.60
ANIXTER INTERNATIONAL INC	Cash	AXE	80.000	31.680	2,534.40	2.81%	
BAXTER INTERNATIONAL INC	Cash	BAX	30.000	51.220	1,536.60	1.70%	31.20
BIO-RAD LABORATORIES INC CLASS - A	Cash	BIO	25.000	65.900	1,647.50	1.83%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	150.000	21.600	3,240.00	3.59%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	590.000	4.030	2,377.70	2.63%	
CBS CORP NEW CL B	Cash	CBS	730.000	3.840	2,803.20	3.11%	146.00
CITY NATIONAL CORP	Cash	CYN	95.000	33.770	3,208.15	3.55%	95.00
CLOROX CO	Cash	CLX	30.000	51.480	1,544.40	1.71%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	260.000	11.900	3,094.00	3.43%	
DELL INC	Cash	DELL	325.000	9.480	3,081.00	3.41%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	77.000	1,925.00	2.13%	34.00

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
ENERGIZER HOLDINGS INC	Cash	ENR	40.000	49.690	1,987.60	2.20%	
EQUIFAX INCORPORATED	Cash	EFX	115.000	24.450	2,811.75	3.11%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	53.870	2,424.15	2.69%	37.80
GANNETT COMPANY INC	Cash	GCI	1,155.000	2.200	2,541.00	2.81%	1,848.00
HESS CORP	Cash	HES	25.000	54.200	1,355.00	1.50%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	130.000	29.760	3,868.80	4.29%	
ILLINOIS TOOL WORKS INC	Cash	ITW	40.000	30.850	1,234.00	1.37%	49.60
IMS HEALTH INC COM	Cash	RX	275.000	12.470	3,429.25	3.80%	33.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	330.000	9.220	3,042.60	3.37%	191.40
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	750.000	4.120	3,090.00	3.42%	
JANUS CAPITAL GROUP INC	Cash	JNS	490.000	6.650	3,258.50	3.61%	19.60
JONES LANG LASALLE INC	Cash	JLL	130.000	23.260	3,023.80	3.35%	65.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	58.490	2,632.05	2.92%	
MARKEL CORP	Cash	MKL	7.000	283.880	1,987.16	2.20%	
NORDSTROM INCORPORATED	Cash	JWN	140.000	16.750	2,345.00	2.60%	89.60
NORTHERN TRUST COMPANY	Cash	NTRS	60.000	59.820	3,589.20	3.98%	67.20
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	23.400	2,457.00	2.72%	63.00

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	23.350	1,634.50	1.81%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	9.000	990.00	1.10%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	80.000	28.860	2,308.80	2.56%	76.80
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.670	3,210.30	3.56%	
TIFFANY & COMPANY	Cash	TIF	120.000	21.560	2,587.20	2.87%	81.60
Total Equities					**89,099.21**	**98.71%**	**3,410.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	AFLAC CORP AFL on 70.000000 PD:2009-03-02	Cash	AFL	19.60
03/12	Taxable Dividend	PITNEY BOWES INCORPORATED PBI on 70.000000 PD:2009-03-12	Cash	PBI	25.20
03/13	Taxable Dividend	EQUIFAX INCORPORATED EFX on 115.000000 PD:2009-03-13	Cash	EFX	4.60
03/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 110.000000 PD:2009-03-16	Cash	BID	16.50
03/16	Taxable Dividend	NORDSTROM INCORPORATED JWN on 150.000000 PD:2009-03-16	Cash	JWN	24.00
03/20	Taxable Dividend	DUN & BRADSTREET CORP (NEW) DNB on 25.000000 PD:2009-03-20	Cash	DNB	8.50

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/27	Taxable Dividend	IMS HEALTH INC COM RX on 295.000000 PD:2009-03-27	Cash	RX	8.85
03/30	Taxable Dividend	T ROWE PRICE GROUP INC TROW on 80.000000 PD:2009-03-30	Cash	TROW	20.00
03/31	Taxable Dividend	HESS CORP HES on 25.000000 PD:2009-03-31	Cash	HES	2.50
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
Total Income Activity					**129.78**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02	Sell	ILLINOIS TOOL WORKS INC Reported Price: 26.12000	Cash	ITW	(5.000)	26.120	130.60
03/02	Sell	IMS HEALTH INC COM Reported Price: 12.04000	Cash	RX	(5.000)	12.040	60.20
03/03	Sell	ACCENTURE LTD CL A Reported Price: 27.77000	Cash	ACN	(5.000)	27.770	138.85
03/03	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 27.26000	Cash	HEW	(5.000)	27.260	136.30
03/03	Sell	HCC INSURANCE HOLDINGS INC Reported Average Price: 21.04000	Cash	HCC	(10.000)	21.040	210.40
03/03	Sell	ANIXTER INTERNATIONAL INC Reported Price: 27.84000	Cash	AXE	(5.000)	27.840	139.20
03/04	Sell	ILLINOIS TOOL WORKS INC Reported Price: 27.97000	Cash	ITW	(5.000)	27.970	139.85
03/04	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.26000	Cash	STZ	(15.000)	13.260	198.90

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/06	Sell	ENERGIZER HOLDINGS INC Reported Price: 37.63000	Cash	ENR	(5.000)	37.630	188.15
03/06	Sell	BAXTER INTERNATIONAL INC Reported Price: 50.90000	Cash	BAX	(10.000)	50.900	509.00
03/09	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 20.39000	Cash	HCC	(5.000)	20.390	101.95
03/13	Sell	TIFFANY & COMPANY Reported Price: 19.67000	Cash	TIF	(5.000)	19.670	98.35
03/13	Sell	NORTHERN TRUST COMPANY Reported Price: 57.14000	Cash	NTRS	(5.000)	57.140	285.70
03/13	Sell	INTERPUBLIC GROUP OF COMPANIES Reported Price: 3.99010	Cash	IPG	(55.000)	3.990	219.46
03/16	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 23.12010	Cash	HCC	(65.000)	23.120	1,502.80
03/27	Sell	MARKEL CORP Reported Price: 286.60000	Cash	MKL	(3.000)	286.600	859.80
03/27	Sell	CB RICHARD ELLIS GROUP INC-A r Reported Price: 4.79190	Cash	CBG	(150.000)	4.792	718.79
03/30	Sell	TIFFANY & COMPANY Reported Price: 20.98000	Cash	TIF	(10.000)	20.980	209.80
03/30	Sell	NORDSTROM INCORPORATED Reported Price: 16.44000	Cash	JWN	(10.000)	16.440	164.40
03/31	Sell	ILLINOIS TOOL WORKS INC Reported Price: 31.19000	Cash	ITW	(5.000)	31.190	155.95
03/31	Sell	CARNIVAL CORP NEW PARIED COM Reported Price: 21.52000	Cash	CCL	(5.000)	21.520	107.60
Total Securities So[redacted]							**6,276.05**

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/02 Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 7.97000	Cash	IGT	25.000	7.970	(199.25)
03/03 Buy	JANUS CAPITAL GROUP INC Reported Price: 4.10730	Cash	JNS	15.000	4.107	(61.61)
03/03 Buy	GANNETT COMPANY INC Reported Price: 2.33000	Cash	GCI	85.000	2.330	(198.05)
03/03 Buy	CITY NATIONAL CORP Reported Price: 29.48000	Cash	CYN	5.000	29.480	(147.40)
03/04 Buy	T ROWE PRICE GROUP INC Reported Price: 21.96000	Cash	TROW	20.000	21.960	(439.20)
03/04 Buy	JANUS CAPITAL GROUP INC Reported Price: 4.92000	Cash	JNS	15.000	4.920	(73.80)
03/04 Buy	GANNETT COMPANY INC Reported Price: 2.30830	Cash	GCI	100.000	2.308	(230.83)
03/04 Buy	CBS CORP NEW CL B Reported Price: 4.01000	Cash	CBS	10.000	4.010	(40.10)
03/05 Buy	GANNETT COMPANY INC Reported Price: 2.29830	Cash	GCI	195.000	2.298	(448.17)
03/06 Buy	JANUS CAPITAL GROUP INC Reported Price: 4.21730	Cash	JNS	45.000	4.217	(189.78)
03/06 Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 7.20000	Cash	IGT	35.000	7.200	(252.00)
03/06 Buy	GANNETT COMPANY INC Reported Price: 1.93830	Cash	GCI	40.000	1.938	(77.53)
03/06 Buy	CBS CORP NEW CL B Reported Price: 3.27990	Cash	CBS	75.000	3.280	(245.99)
03/09 Buy	AFLAC CORP Reported Price: 11.73000	Cash	AFL	10.000	11.730	(117.30)

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Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/13	Buy	JONES LANG LASALLE INC Reported Price: 19.30000	Cash	JLL	10.000	19.300	(193.00)
03/13	Buy	JANUS CAPITAL GROUP INC Reported Price: 5.12730	Cash	JNS	70.000	5.127	(358.91)
03/13	Buy	GANNETT COMPANY INC Reported Price: 2.23660	Cash	GCI	135.000	2.237	(301.94)
03/13	Buy	AFLAC CORP Reported Price: 14.17000	Cash	AFL	5.000	14.170	(70.85)
03/16	Buy	BIO-RAD LABORATORIES INC CLASS - A Reported Price: 62.59000	Cash	BIO	25.000	62.590	(1,564.75)
03/27	Buy	GANNETT COMPANY INC Reported Price: 2.51830	Cash	GCI	70.000	2.518	(176.28)
03/27	Buy	CONSTELLATION BRANDS INC CL A COM Reported Price: 12.04990	Cash	STZ	55.000	12.050	(662.74)
03/30	Buy	CBS CORP NEW CL B Reported Price: 3.88730	Cash	CBS	90.000	3.887	(349.86)
Total Securities Purchased							**(6,399.34)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	129.75		606.01	
Money Market	0.03		0.57	
Total Income	**129.78**		**606.58**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	6,276.05	14,555.49

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,055.05
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	85.30	1,140.35
03/03/09	Sweep to Dreyfus 696 General MMKT Cl B	46.95	1,187.30
03/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(8.45)	1,178.85
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	217.69	1,396.54
03/09/09	Sweep from Dreyfus 696 General MMKT Cl B	(445.18)	951.36
03/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(448.17)	503.19
03/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(68.15)	435.04
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.85	444.89
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	4.60	449.49
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	40.50	489.99
03/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(321.19)	168.80
03/19/09	Sweep from Dreyfus 696 General MMKT Cl B	(61.95)	106.85
03/20/09	Sweep to Dreyfus 696 General MMKT Cl B	8.50	115.35
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	8.85	124.20
03/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.00	144.20
03/31/09	Accumulated Earnings Posted	0.03	144.23
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	2.50	146.73

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	BAXTER INTERNATIONAL INC	BAX	10.40
04/01/09	Dividend	NORTHERN TRUST COMPANY	NTRS	18.20
04/01/09	Dividend	GANNETT COMPANY INC	GCI	24.60
04/01/09	Dividend	CBS CORP NEW CL B	CBS	32.00
04/03/09	Dividend	OMNICOM GROUP INCORPORATED	OMC	15.75
04/07/09	Dividend	INTERNATIONAL GAME TECHNOLOGY	IGT	19.80
04/10/09	Dividend	TIFFANY & COMPANY	TIF	22.10
Total				**142.85**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Page

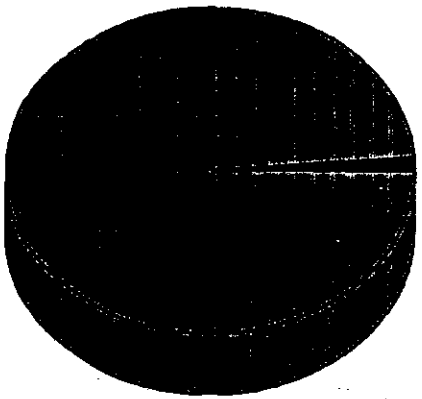
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	888.43	1,167.70
Equities	90,171.85	82,133.80
Total Account Value	**91,060.28**	**83,301.50**
Net Account Value	**91,060.28**	**83,301.50**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	888.43	90,171.85	91,060.28
Funds Deposited			
Income Activity	36.59		36.59
Securities Sold/Matured	4,171.65	(4,171.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,928.97)	3,928.97	
Securities Delivered			
Change in Value of Securities		(7,795.37)	(7,795.37)
Ending Balance	**1,167.70**	**82,133.80**	**83,301.50**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				112.65	0.14%	
Dreyfus 696 General MMKT Cl B	MMkt				1,055.05	1.27%	
Total Cash & Money Market Funds					**1,167.70**	**1.41%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	125.000	29.190	3,648.75	4.38%	62.50
AFLAC CORP	Cash	AFL	140.000	16.760	2,346.40	2.82%	156.80
ANIXTER INTERNATIONAL INC	Cash	AXE	85.000	29.410	2,499.85	3.00%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	50.910	2,036.40	2.44%	41.60
CARNIVAL CORP NEW PARIED COM	Cash	CCL	155.000	19.560	3,031.80	3.64%	
CB RICHARD ELLIS GROUP INC-A	Cash	CBG	740.000	2.890	2,138.60	2.57%	
CBS CORP NEW CL B	Cash	CBS	555.000	4.270	2,369.85	2.84%	111.00
CITY NATIONAL CORP	Cash	CYN	90.000	32.080	2,887.20	3.47%	90.00
CLOROX CO	Cash	CLX	30.000	48.600	1,458.00	1.75%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	220.000	13.050	2,871.00	3.45%	
DELL INC	Cash	DELL	325.000	8.530	2,772.25	3.33%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	25.000	73.970	1,849.25	2.22%	34.00
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	42.190	1,898.55	2.28%	

Account Number: [redacted]
Marken Interests LTD
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Statement Period
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	21.500	2,472.50	2.97%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	45.800	2,061.00	2.47%	37.80
GANNETT COMPANY INC	Cash	GCI	530.000	3.240	1,717.20	2.06%	848.00
HCC INSURANCE HOLDINGS INC	Cash	HCC	80.000	21.950	1,756.00	2.11%	40.00
HESS CORP	Cash	HES	25.000	54.690	1,367.25	1.64%	10.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	135.000	29.500	3,982.50	4.78%	
ILLINOIS TOOL WORKS INC	Cash	ITW	55.000	27.800	1,529.00	1.84%	68.20
IMS HEALTH INC COM	Cash	RX	280.000	12.520	3,505.60	4.21%	33.60
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	270.000	8.820	2,381.40	2.86%	156.60
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	805.000	3.810	3,067.05	3.68%	
JANUS CAPITAL GROUP INC	Cash	JNS	345.000	4.410	1,521.45	1.83%	13.80
JONES LANG LASALLE INC	Cash	JLL	120.000	19.920	2,390.40	2.87%	60.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	45.000	55.010	2,475.45	2.97%	
MARKEL CORP	Cash	MKL	10.000	265.810	2,658.10	3.19%	
NORDSTROM INCORPORATED	Cash	JWN	150.000	13.470	2,020.50	2.43%	96.00
NORTHERN TRUST COMPANY	Cash	NTRS	65.000	55.550	3,610.75	4.33%	72.80
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	24.030	2,523.15	3.03%	63.00

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Account Number [redacted]
Marken Interests LTD
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Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	19.290	1,350.30	1.62%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	6.710	738.10	0.89%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	22.740	1,364.40	1.64%	57.60
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	36.260	3,263.40	3.92%	
TIFFANY & COMPANY	Cash	TIF	135.000	19.040	2,570.40	3.09%	91.80
Total Equities					**82,133.80**	**98.62%**	**2,382.70**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/13	Taxable Dividend	CLOROX CO CLX on 30.000000 PD:2009-02-13	Cash	CLX	13.80
02/18	Taxable Dividend	CITY NATIONAL CORP CYN on 90.000000 PD:2009-02-18	Cash	CYN	22.50
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**36.59**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	NORTHERN TRUST COMPANY Reported Price: 61.44000	Cash	NTRS	(5.000)	61.440	307.20
02/10	Sell [redacted]	HESS CORP Reported Price: 62.21000	Cash	HES	(5.000)	62.210	311.05

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/11	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 31.08000	Cash	HEW	(5.000)	31.080	155.40
02/13	Sell	HEWITT ASSOCIATES INC CL A Reported Price: 30.88000	Cash	HEW	(10.000)	30.880	308.80
02/13	Sell	HESS CORP Reported Price: 58.56000	Cash	HES	(5.000)	58.560	292.80
02/17	Sell	ACCENTURE LTD CL A Reported Price: 30.30000	Cash	ACN	(5.000)	30.300	151.50
02/17	Sell	ACCENTURE LTD CL A Reported Price: 30.07000	Cash	ACN	(10.000)	30.070	300.70
02/17	Sell	DUN & BRADSTREET CORP (NEW) Reported Price: 75.16000	Cash	DNB	(5.000)	75.160	375.80
02/18	Sell	ACCENTURE LTD CL A Reported Price: 30.88000	Cash	ACN	(5.000)	30.880	154.40
02/18	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 13.91000	Cash	STZ	(25.000)	13.910	347.75
02/20	Sell	BLACK & DECKER CORPORATION Reported Price: 24.75000	Cash	BDK	(35.000)	24.750	866.25
02/24	Sell	HCC INSURANCE HOLDINGS INC Reported Price: 22.49000	Cash	HCC	(15.000)	22.490	337.35
02/25	Sell	IMS HEALTH INC COM Reported Price: 13.14000	Cash	RX	(5.000)	13.140	65.70
02/26	Sell	IMS HEALTH INC COM Reported Price: 13.13000	Cash	RX	(15.000)	13.130	196.95
Total Securities Sold/Matured							**4,171.65**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	GANNETT COMPANY INC Reported Price: 5.30000	Cash	GCI	40.000	5.300	(212.00)
02/06	Buy	AFLAC CORP Reported Price: 20.83000	Cash	AFL	5.000	20.830	(104.15)
02/10	Buy	GANNETT COMPANY INC Reported Price: 4.98830	Cash	GCI	65.000	4.988	(324.24)
02/11	Buy	DELL INC Reported Price: 9.13000	Cash	DELL	5.000	9.130	(45.65)
02/13	Buy	DELL INC Reported Price: 9.10000	Cash	DELL	30.000	9.100	(273.00)
02/13	Buy	CBS CORP NEW CL B Reported Price: 5.61000	Cash	CBS	25.000	5.610	(140.25)
02/17	Buy	GANNETT COMPANY INC Reported Price: 4.02830	Cash	GCI	40.000	4.028	(161.13)
02/17	Buy	DELL INC Reported Price: 8.96000	Cash	DELL	20.000	8.960	(179.20)
02/17	Buy	AFLAC CORP Reported Price: 17.74000	Cash	AFL	15.000	17.740	(266.10)
02/18	Buy	LABORATORY CORP OF AMERICA NEW Reported Price: 62.00000	Cash	LH	5.000	62.000	(310.00)
02/18	Buy	INTERNATIONAL GAME TECHNOLOGY Reported Price: 9.26000	Cash	IGT	45.000	9.260	(416.70)
02/18	Buy	DELL INC Reported Price: 8.78000	Cash	DELL	30.000	8.780	(263.40)
02/18	Buy	CARNIVAL CORP NEW PARIED COM Reported Price: 19.82000	Cash	CCL	10.000	19.820	(198.20)
02/20	Buy	AFLAC CORP Reported Price: 16.09000	Cash	AFL	55.000	16.090	(884.95)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
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Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/26	Buy	GANNETT COMPANY INC Reported Price: 3.75000	Cash	GCI	40.000	3.750	(150.00)
Total Securities Purchased							**(3,928.97)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	36.30		476.26	
Money Market	0.29		0.54	
Total Income	**36.59**		**476.80**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,171.65**	**8,279.44**

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		888.43
02/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(212.00)	676.43
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	307.20	983.63
02/11/09	*Sweep from Dreyfus 696 General MMKT Cl B*	(104.15)	879.48
02/13/09	Sweep to Dreyfus 696 General MMKT Cl B	0.61	880.09
02/17/09	Sweep to Dreyfus 696 General MMKT Cl B	109.75	989.84
02/18/09	Sweep to Dreyfus 696 General MMKT Cl B	22.50	1,012.34
02/19/09	Sweep to Dreyfus 696 General MMKT Cl B	188.35	1,200.69
02/20/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	221.57	1,422.26

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(686.15)	736.11
02/25/09	Sweep from Dreyfus 696 General MMKT Cl B	(18.70)	717.41
02/27/09	*Accumulated Earnings Posted*	0.29	717.70
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	337.35	1,055.05

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/02/09	Dividend	AFLAC CORP	AFL	19.60
03/12/09	Dividend	PITNEY BOWES INCORPORATED	PBI	25.20
03/13/09	Dividend	EQUIFAX INCORPORATED	EFX	4.60
Total				**49.40**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

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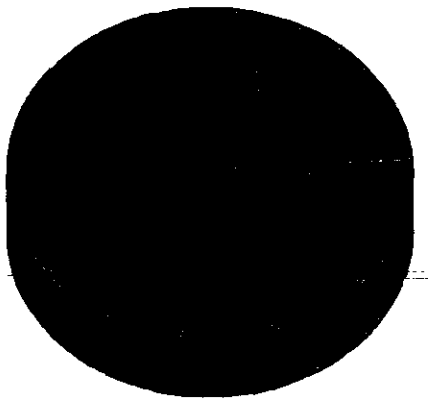
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	871.57	888.43
Equities	101,672.95	90,171.85
Total Account Value	**102,544.52**	**91,060.28**
Net Account Value	**102,544.52**	**91,060.28**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	871.57	101,672.95	102,544.52
Funds Deposited			
Income Activity	440.21		440.21
Securities Sold/Matured	4,107.79	(4,107.79)	
Securities Received			
Funds Withdrawn	(442.49)		(442.49)
Margin Interest			
Securities Purchased	(4,088.65)	4,088.65	
Securities Delivered			
Change in Value of Securities		(11,481.96)	(11,481.96)
Ending Balance	**888.43**	**90,171.85**	**91,060.28**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), *contact your Financial* Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Dreyfus 696 General MMKT Cl B	MMkt				888.43	0.98%	
Total Cash & Money Market Funds					**888.43**	**0.98%**	
Equities							
ACCENTURE LTD CL A	Cash	ACN	145.000	31.560	4,576.20	5.03%	72.50
AFLAC CORP	Cash	AFL	65.000	23.210	1,508.65	1.66%	72.80
ANIXTER INTERNATIONAL INC	Cash	AXE	85.000	26.980	2,293.30	2.52%	
BAXTER INTERNATIONAL INC	Cash	BAX	40.000	58.650	2,346.00	2.58%	41.60
BLACK & DECKER CORPORATION	Cash	BDK	35.000	28.910	1,011.85	1.11%	58.80
CARNIVAL CORP NEW PARIED COM	Cash	CCL	145.000	18.190	2,637.55	2.90%	
CB RICHARD ELLIS GROUP INC-A r	Cash	CBG	740.000	3.600	2,664.00	2.93%	
CBS CORP NEW CL B	Cash	CBS	530.000	5.720	3,031.60	3.33%	572.40
CITY NATIONAL CORP	Cash	CYN	90.000	34.610	3,114.90	3.42%	90.00
CLOROX CO	Cash	CLX	30.000	50.150	1,504.50	1.65%	55.20
CONSTELLATION BRANDS INC CL A COM	Cash	STZ	245.000	14.520	3,557.40	3.91%	
DELL INC	Cash	DELL	240.000	9.500	2,280.00	2.50%	
DUN & BRADSTREET CORP (NEW)	Cash	DNB	30.000	76.000	2,280.00	2.50%	40.80
ENERGIZER HOLDINGS INC	Cash	ENR	45.000	47.630	2,143.35	2.35%	

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EQUIFAX INCORPORATED	Cash	EFX	115.000	24.720	2,842.80	3.12%	18.40
FRANKLIN RESOURCES INC	Cash	BEN	45.000	48.420	2,178.90	2.39%	37.80
GANNETT COMPANY INC	Cash	GCI	345.000	5.770	1,990.65	2.19%	552.00
HCC INSURANCE HOLDINGS INC	Cash	HCC	95.000	23.410	2,223.95	2.44%	47.50
HESS CORP	Cash	HES	35.000	55.610	1,946.35	2.14%	14.00
HEWITT ASSOCIATES INC CL A	Cash	HEW	150.000	28.380	4,257.00	4.67%	
ILLINOIS TOOL WORKS INC	Cash	ITW	55.000	32.660	1,796.30	1.97%	68.20
IMS HEALTH INC COM	Cash	RX	300.000	14.520	4,356.00	4.78%	36.00
INTERNATIONAL GAME TECHNOLOGY	Cash	IGT	225.000	10.600	2,385.00	2.62%	130.50
INTERPUBLIC GROUP OF COMPANIES	Cash	IPG	805.000	3.330	2,680.65	2.94%	
JANUS CAPITAL GROUP INC	Cash	JNS	345.000	5.250	1,811.25	1.99%	13.80
JONES LANG LASALLE INC	Cash	JLL	120.000	23.610	2,833.20	3.11%	60.00
LABORATORY CORP OF AMERICA NEW	Cash	LH	40.000	59.200	2,368.00	2.60%	
MARKEL CORP	Cash	MKL	10.000	270.030	2,700.30	2.97%	
NORDSTROM INCORPORATED	Cash	JWN	150.000	12.690	1,903.50	2.09%	96.00
NORTHERN TRUST COMPANY	Cash	NTRS	70.000	57.520	4,026.40	4.42%	78.40
OMNICOM GROUP INCORPORATED	Cash	OMC	105.000	25.890	2,718.45	2.99%	63.00

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Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
PITNEY BOWES INCORPORATED	Cash	PBI	70.000	22.260	1,558.20	1.71%	98.00
SOTHEBY'S (DELAWARE)	Cash	BID	110.000	8.690	955.90	1.05%	66.00
T ROWE PRICE GROUP INC	Cash	TROW	60.000	27.580	1,654.80	1.82%	57.60
THERMO FISHER SCIENTIFIC INC	Cash	TMO	90.000	35.930	3,233.70	3.55%	
TIFFANY & COMPANY	Cash	TIF	135.000	20.750	2,801.25	3.08%	91.80
Total Equities					**90,171.85**	**99.03%**	**2,533.10**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	NORTHERN TRUST COMPANY NTRS on 70.000000 PD:2009-01-02	Cash	NTRS	19.60
01/02	Taxable Dividend	HESS CORP HES on 35.000000 PD:2009-01-02	Cash	HES	3.50
01/02	Taxable Dividend	GANNETT COMPANY INC GCI on 345.000000 PD:2009-01-02	Cash	GCI	138.00
01/02	Taxable Dividend	CBS CORP NEW CL B CBS on 565.000000 PD:2009-01-01	Cash	CBS	152.55
01/05	Taxable Dividend	OMNICOM GROUP INCORPORATED OMC on 115.000000 PD:2009-01-05	Cash	OMC	17.25
01/06	Taxable Dividend	BAXTER INTERNATIONAL INC BAX on 45.000000 PD:2009-01-06	Cash	BAX	11.70

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/09	Taxable Dividend	FRANKLIN RESOURCES INC BEN on 45.000000 PD:2009-01-09	Cash	BEN	9.45
01/12	Taxable Dividend	TIFFANY & COMPANY TIF on 155.000000 PD:2009-01-12	Cash	TIF	26.35
01/13	Taxable Dividend	ILLINOIS TOOL WORKS INC ITW on 55.000000 PD:2009-01-13	Cash	ITW	17.05
01/15	Taxable Dividend	HCC INSURANCE HOLDINGS INC HCC on 95.000000 PD:2009-01-15	Cash	HCC	11.88
01/20	Taxable Dividend	INTERNATIONAL GAME TECHNOLOGY IGT on 225.000000 PD:2009-01-19	Cash	IGT	32.63
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.24
Total Income Activity					**440.21**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/13	Sell	CLOROX CO Reported Price: 52.50000	Cash	CLX	(10.000)	52.500	525.00
01/16	Sell	ACCENTURE LTD CL A Reported Price: 32.65000	Cash	ACN	(15.000)	32.650	489.75
01/16	Sell	TIFFANY & COMPANY Reported Price: 22.80000	Cash	TIF	(15.000)	22.800	342.00
01/16	Sell	OMNICOM GROUP INCORPORATED Reported Price: 26.61000	Cash	OMC	(5.000)	26.610	133.05
01/16	Sell	ENERGIZER HOLDINGS INC Reported Price: 47.43000	Cash	ENR	(5.000)	47.430	237.15

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/16	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 15.24000	Cash	STZ	(5.000)	15.240	76.20
01/16	Sell	CBS CORP NEW CL B Reported Price: 7.21000	Cash	CBS	(35.000)	7.210	252.35
01/20	Sell	TIFFANY & COMPANY Reported Price: 21.88000	Cash	TIF	(5.000)	21.880	109.40
01/20	Sell	OMNICOM GROUP INCORPORATED Reported Price: 25.85000	Cash	OMC	(5.000)	25.850	129.25
01/20	Sell	IMS HEALTH INC COM Reported Price: 15.61270	Cash	RX	(50.000)	15.613	780.64
01/20	Sell	EQUIFAX INCORPORATED Reported Price: 25.18000	Cash	EFX	(5.000)	25.180	125.90
01/26	Sell	EQUIFAX INCORPORATED Reported Price: 24.71000	Cash	EFX	(5.000)	24.710	123.55
01/26	Sell	CONSTELLATION BRANDS INC CL A COM Reported Price: 14.45000	Cash	STZ	(5.000)	14.450	72.25
01/26	Sell	BAXTER INTERNATIONAL INC Reported Price: 57.73000	Cash	BAX	(5.000)	57.730	288.65
01/27	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 59.91000	Cash	LH	(5.000)	59.910	299.55
01/27	Sell	EQUIFAX INCORPORATED Reported Price: 24.62000	Cash	EFX	(5.000)	24.620	123.10
Total Securities Sold/Matured							**4,107.79**

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(442.49)
Total Funds Withdrawn					**(442.49)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/14	Buy	JANUS CAPITAL GROUP INC Reported Price: 7.12000	Cash	JNS	25.000	7.120	(178.00)
01/16	Buy	DELL INC Reported Price: 10.28730	Cash	DELL	45.000	10.287	(462.93)
01/20	Buy	DELL INC Reported Price: 10.11730	Cash	DELL	195.000	10.117	(1,972.87)
01/26	Buy	AFLAC CORP Reported Price: 23.45000	Cash	AFL	45.000	23.450	(1,055.25)
01/27	Buy	AFLAC CORP Reported Price: 20.98000	Cash	AFL	20.000	20.980	(419.60)
Total Securities Purchased							**(4,088.65)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	439.96		439.96	
Money Market	0.25		0.25	
Total Income	**440.21**		**440.21**	

[redacted]

Account Number: [redacted]
Marken Interests LTD
Attention Matthew Marchant
Ariel Capital Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,107.79**	**4,107.79**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		871.57
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	313.65	1,185.22
01/05/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	17.25	1,202.47
01/06/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	11.70	1,214.17
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	9.45	1,223.62
01/12/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	26.35	1,249.97
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(442.49)	807.48
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	17.05	824.53
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	11.88	836.41
01/16/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	525.00	1,361.41
01/20/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(145.37)	1,216.04
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	1,067.57	2,283.61
01/23/09	PUR DREYFUS GEN ALB	1,455.94	3,739.55
01/23/09	Accumulated Earnings Posted	0.01	3,739.56
01/23/09	PUR DREYFUS GEN ALB	(1,455.94)	2,283.62
01/23/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(827.68)	1,455.94
01/29/09	Sweep from Dreyfus 696 General MMKT Cl B	(570.80)	885.14
01/30/09	Accumulated Earnings Posted	0.24	885.38
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.05	888.43

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

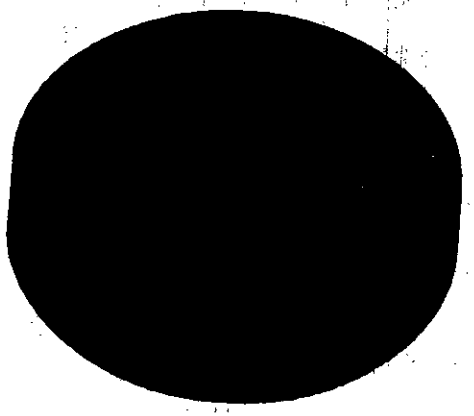
Account Summary

	12/31/08 Value	01/30/09 Value
PC2 Bank Insured Funds *	3,922.41	2,588.95
Equities	86,040.74	78,347.73
Total Account Value	89,963.15	80,936.68
Net Account Value	89,963.15	80,936.68

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,922.41	86,040.74	89,963.15
Funds Deposited			
Income Activity	284.02		284.02
Securities Sold/Matured	4,550.54	(4,550.54)	
Securities Received			
Funds Withdrawn			
Margin Interest	(388.20)		(388.20)
Securities Purchased			
Securities Delivered	(5,779.82)	5,779.82	
Change in Value of Securities		(8,922.29)	(8,922.29)
Ending Balance	2,588.95	78,347.73	80,936.68

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC² Bank Insured Funds 0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,588.95	3.20%	
Total PC2 Bank Insured Funds *					**2,588.95**	**3.20%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	100.000	31.000	3,100.00	3.83%	4.00
ALLSTATE CORPORATION	Cash	ALL	59.000	21.670	1,278.53	1.58%	96.76
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.540	4,217.70	5.21%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	16.730	1,003.80	1.24%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	36.740	3,122.90	3.86%	30.60
APACHE CORPORATION	Cash	APA	42.000	75.000	3,150.00	3.89%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	221.000	6.580	1,454.18	1.80%	8.84
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	55.000	37.540	2,064.70	2.55%	106.70
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	18.190	727.60	0.90%	
CATERPILLAR INC	Cash	CAT	24.000	30.850	740.40	0.91%	40.32
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	15.810	1,786.53	2.21%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	70.520	2,961.84	3.66%	109.20
CITIGROUP INC	Cash	C	160.000	3.550	568.00	0.70%	6.40
CONOCOPHILLIPS	Cash	COP	105.000	47.530	4,990.65	6.17%	197.40
DEVON ENERGY CORPORATION NEW [redacted]	Cash	DVN	70.000	61.600	4,312.00	5.33%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
EATON CORPORATION	Cash	ETN	18.000	44.020	792.36	0.98%	36.00
FEDEX CORP	Cash	FDX	20.000	50.940	1,018.80	1.26%	8.80
GENERAL ELECTRIC COMPANY	Cash	GE	172.000	12.130	2,086.36	2.58%	213.28
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	80.730	1,776.06	2.19%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	25.510	1,938.76	2.40%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	18.270	2,082.78	2.57%	38.76
NEWMONT MINING CORPORATION	Cash	NEM	25.000	39.780	994.50	1.23%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.120	2,021.04	2.50%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	54.550	1,636.50	2.02%	38.40
PFIZER INCORPORATED	Cash	PFE	245.000	14.580	3,572.10	4.41%	313.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	37.150	1,894.65	2.34%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	32.520	1,073.16	1.33%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	15.940	2,821.38	3.49%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	12.260	465.88	0.58%	82.08
THE WALT DISNEY CO	Cash	DIS	72.000	20.680	1,488.96	1.84%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	38.640	811.44	1.00%	25.20
[redacted]							

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	47.990	1,631.66	2.02%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	179.000	28.330	5,071.07	6.27%	5.37
US BANCORP (NEW)	Cash	USB	63.000	14.840	934.92	1.16%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	24.120	1,085.40	1.34%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.870	1,374.02	1.70%	84.64
WELLS FARGO & CO	Cash	WFC	107.000	18.900	2,022.30	2.50%	145.52
WYETH	Cash	WYE	80.000	42.970	3,437.60	4.25%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	23.000	36.400	837.20	1.03%	
Total Equities					**78,347.73**	**96.83%**	**2,852.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	MACYS INC M on 45.000000 PD:2009-01-02	Cash	M	5.96
01/02	Taxable Dividend	HARTFORD FINANCIAL SERVICES GROUP INC. HIG on 18.000000 PD:2009-01-02	Cash	HIG	5.76
01/02	Taxable Dividend	FEDEX CORP FDX on 20.000000 PD:2009-01-02	Cash	FDX	2.20

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-01-09	Cash	PM	27.54
01/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-01-09	Cash	MO	81.60
01/13	Taxable Dividend	CHUBB CORP CB on 40.000000 PD:2009-01-13	Cash	CB	13.20
01/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-01-15	Cash	USB	26.77
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-01-15	Cash	OXY	9.60
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-01-15	Cash	CHK	8.47
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 72.000000 PD:2009-01-20	Cash	DIS	25.20
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-01-24	Cash	PNC	21.78
01/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 141.000000 PD:2009-01-26	Cash	GE	43.71
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.54
01/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-01-30	Cash	LOW	9.69
Total Income Activity					**284.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/09	Sell	MACYS INC Reported Average Price: 10.40000	Cash	M	(45.000)	10.400	468.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Sell	AMGEN INC Reported Price: 56.64540	Cash	AMGN	(14.000)	56.645	793.04
01/13	Sell	3M COMPANY Reported Price: 56.86000	Cash	MMM	(16.000)	56.860	909.75
01/16	Sell	AMGEN INC Reported Price: 57.32000	Cash	AMGN	(6.000)	57.320	343.92
01/23	Sell	UNITEDHEALTH GROUP INC Reported Price: 27.43170	Cash	UNH	(16.000)	27.432	438.91
01/27	Sell	ELI LILLY & COMPANY Reported Price: 38.50010	Cash	LLY	(30.000)	38.500	1,154.99
01/27	Sell	KEYCORP Reported Price: 7.89000	Cash	KEY	(23.000)	7.890	181.47
01/27	Sell	HARTFORD FINANCIAL SERVICES GROUP INC. Reported Average Price: 14.47004	Cash	HIG	(18.000)	14.470	260.46
Total Securities Sold/Matured							**4,550.54**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(388.20)
Total Funds Withdrawn					**(388.20)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Buy	NEWMONT MINING CORPORATION Reported Price: 36.74000	Cash	NEM	10.000	36.740	(367.40)
01/12	Buy	GOLDMAN SACHS GROUP INC Reported Price: 79.53000	Cash	GS	6.000	79.530	(477.18)

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Buy	BANK OF AMERICA CORPORATION Reported Price: 11.86000	Cash	BAC	56.000	11.860	(664.16)
01/13	Buy	EATON CORPORATION Reported Price: 49.25990	Cash	ETN	18.000	49.260	(886.68)
01/16	Buy	CATERPILLAR INC Reported Price: 39.70000	Cash	CAT	8.000	39.700	(317.60)
01/23	Buy	ZIMMER HOLDINGS INC Reported Average Price: 39.69480	Cash	ZMH	23.000	39.695	(912.98)
01/27	Buy	WELLS FARGO & CO Reported Average Price: 16.34875	Cash	WFC	107.000	16.349	(1,749.32)
01/27	Buy	GENERAL ELECTRIC COMPANY Reported Price: 13.04830	Cash	GE	31.000	13.048	(404.50)
Total Securities Purchased							**(5,779.82)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	281.48		281.48	
Money Market	2.54		2.54	
Total Income	**284.02**		**284.02**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,550.54**	**4,550.54**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		3,922.41
01/02/09	Sweep to PC2 -500 Bank Insured Funds	13.92	3,936.33
01/09/09	Sweep to PC2 -500 Bank Insured Funds	109.14	4,045.47
01/12/09	Sweep from PC2 -500 Bank Insured Funds	(367.40)	3,678.07
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(388.20)	3,289.87
01/14/09	Sweep to PC2 -500 Bank Insured Funds	481.20	3,771.07
01/15/09	Sweep from PC2 -500 Bank Insured Funds	(303.46)	3,467.61
01/16/09	Sweep to PC2 -500 Bank Insured Funds	23.07	3,490.68
01/20/09	Sweep to PC2 -500 Bank Insured Funds	25.20	3,515.88
01/22/09	Sweep to PC2 -500 Bank Insured Funds	26.32	3,542.20
01/26/09	Sweep to PC2 -500 Bank Insured Funds	65.49	3,607.69
01/28/09	Sweep from PC2 -500 Bank Insured Funds	(474.07)	3,133.62
01/29/09	Accumulated Earnings Posted	2.54	3,136.16
01/30/09	Sweep from PC2 -500 Bank Insured Funds	(547.21)	2,588.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	28.88
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.16
02/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
02/20/09	Dividend	CATERPILLAR INC	CAT	6.72
02/23/09	Dividend	APACHE CORPORATION	APA	6.30
Total				73.86

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds		(678.27)
PC2 Bank Insured Funds *	2,588.95	1,868.85
Equities	78,347.73	67,605.00
Total Account Value	**80,936.68**	**68,795.58**
Net Account Value	**80,936.68**	**68,795.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,588.95	78,347.73	80,936.68
Funds Deposited			
Income Activity	85.52		85.52
Securities Sold/Matured	2,205.64	(2,205.64)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,689.53)	3,689.53	
Securities Delivered			
Change in Value of Securities		(12,226.62)	(12,226.62)
Ending Balance	**1,190.58**	**67,605.00**	**68,795.58**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account [redacted] insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(678.27)	(0.99%)	
Total Cash & Money Market Funds					**-678.27**	**(0.99%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				1,868.85	2.72%	
Total PC2 Bank Insured Funds *					**1,868.85**	**2.72%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	23.870	1,527.68	2.22%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	16.830	992.97	1.44%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	15.440	3,937.20	5.72%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	12.060	723.60	1.05%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	34.950	2,970.75	4.32%	30.60
APACHE CORPORATION	Cash	APA	42.000	59.090	2,481.78	3.61%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	3.950	1,232.40	1.79%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	36.420	1,675.32	2.44%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	19.560	782.40	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	24.610	861.35	1.25%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	15.640	1,767.32	2.57%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	60.710	2,549.82	3.71%	109.20
CITIGROUP INC [redacted]	Cash	C	160.000	1.500	240.00	0.35%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
CONOCOPHILLIPS	Cash	COP	105.000	37.350	3,921.75	5.70%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	43.670	3,056.90	4.44%	44.80
EATON CORPORATION	Cash	ETN	27.000	36.150	976.05	1.42%	54.00
FEDEX CORP	Cash	FDX	28.000	43.210	1,209.88	1.76%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	8.510	1,736.04	2.52%	252.96
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	91.080	2,003.76	2.91%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	22.850	1,736.60	2.52%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	15.840	1,805.76	2.62%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	16.150	985.15	1.43%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	41.630	1,040.75	1.51%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	37.360	1,569.12	2.28%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	51.870	1,556.10	2.26%	38.40
PFIZER INCORPORATED	Cash	PFE	245.000	12.310	3,015.95	4.38%	313.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	33.470	1,706.97	2.48%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	27.340	902.22	1.31%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	15.950	2,823.15	4.10%	58.42

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	12.030	457.14	0.66%	82.08
THE WALT DISNEY CO	Cash	DIS	72.000	16.770	1,207.44	1.76%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	36.150	759.15	1.10%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	40.830	1,388.22	2.02%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	19.650	3,065.40	4.46%	4.68
US BANCORP (NEW)	Cash	USB	63.000	14.310	901.53	1.31%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	19.380	872.10	1.27%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	28.530	1,312.38	1.91%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	12.100	1,536.70	2.23%	172.72
WYETH	Cash	WYE	80.000	40.820	3,265.60	4.75%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	35.020	1,050.60	1.53%	
Total Equities					**67,605.00**	**98.25%**	**2,905.14**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-02-02	Cash	VZ	21.16

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-01-31	Cash	JPM	28.88
02/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-02-10	Cash	AXP	10.80
02/20	Taxable Dividend	CATERPILLAR INC CAT on 16.000000 PD:2009-02-20	Cash	CAT	6.72
02/23	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-02-23	Cash	APA	6.30
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.06
02/27	Taxable Dividend	EATON CORPORATION ETN on 18.000000 PD:2009-02-27	Cash	ETN	9.00
02/27	Taxable Dividend	CITIGROUP INC C on 160.000000 PD:2009-02-27	Cash	C	1.60
Total Income Activity					**85.52**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Sell	AETNA LIFE CASUALTY Reported Average Price: 32.71144	Cash	AET	(36.000)	32.711	1,177.60
02/11	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.21170	Cash	UNH	(23.000)	28.212	648.87
02/11	Sell	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 42.13000	Cash	BHP	(9.000)	42.130	379.17
Total Securities Sold/Matured							**2,205.64**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	CATERPILLAR INC Reported Price: 30.23000	Cash	CAT	11.000	30.230	(332.53)
02/06	Buy	MICROSOFT CORPORATION Reported Price: 19.64000	Cash	MSFT	61.000	19.640	(1,198.04)
02/11	Buy	ZIMMER HOLDINGS INC Reported Price: 39.78000	Cash	ZMH	7.000	39.780	(278.46)
02/11	Buy	GENERAL ELECTRIC COMPANY Reported Price: 11.94830	Cash	GE	32.000	11.948	(382.35)
02/11	Buy	FEDEX CORP Reported Price: 52.58000	Cash	FDX	8.000	52.580	(420.64)
02/11	Buy	EATON CORPORATION Reported Price: 44.36000	Cash	ETN	9.000	44.360	(399.24)
02/25	Buy	WELLS FARGO & CO Reported Price: 12.43730	Cash	WFC	20.000	12.437	(248.75)
02/25	Buy	BANK OF AMERICA CORPORATION Reported Price: 4.72000	Cash	BAC	91.000	4.720	(429.52)
Total Securities Purchased							**(3,689.53)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	84.46		365.94	
Money Market	1.06		3.60	
Total Income	**85.52**		**369.54**	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	2,205.64	6,756.18

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		2,588.95
02/02/09	Sweep to PC2 -500 Bank Insured Funds	50.04	2,638.99
02/05/09	Sweep from PC2 -500 Bank Insured Funds	(332.53)	2,306.46
02/09/09	Sweep to PC2 -500 Bank Insured Funds	1,177.60	3,484.06
02/10/09	Sweep to PC2 -500 Bank Insured Funds	10.80	3,494.86
02/11/09	Sweep from PC2 -500 Bank Insured Funds	(1,198.04)	2,296.82
02/17/09	Sweep from PC2 -500 Bank Insured Funds	(452.65)	1,844.17
02/20/09	Sweep to PC2 -500 Bank Insured Funds	6.72	1,850.89
02/23/09	Sweep to PC2 -500 Bank Insured Funds	6.30	1,857.19
02/26/09	Accumulated Earnings Posted	1.06	1,858.25
02/27/09	Sweep to PC2 -500 Bank Insured Funds	10.60	1,868.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	WELLS FARGO & CO	WFC	36.38
03/02/09	Dividend	WYETH	WYE	24.00
03/02/09	Dividend	CONOCOPHILLIPS	COP	49.35
03/03/09	Dividend	PFIZER INCORPORATED	PFE	78.40
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
03/10/09	Dividend	CHEVRON CORPORATION	CVX	27.30
03/11/09	Dividend	VALERO ENERGY CORP	VLO	6.75
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
03/26/09	Dividend [redacted]	GOLDMAN SACHS GROUP INC	GS	10.27

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	63.24
Total				**316.71**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

Page
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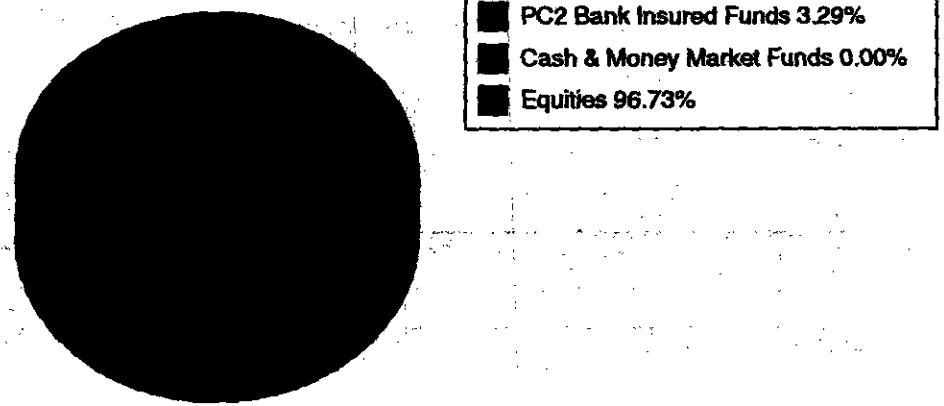
Account Summary

	02/27/09 Value	03/31/09 Value
Cash & Money Market Funds	(678.27)	
PC2 Bank Insured Funds *	1,868.85	2,504.62
Equities	67,605.00	73,527.28
Total Account Value	**68,795.58**	**76,031.90**
Net Account Value	**68,795.58**	**76,031.90**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,190.58	67,605.00	68,795.58
Funds Deposited			
Income Activity	343.02		343.02
Securities Sold/Matured	971.02	(971.02)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,893.30	6,893.30
Ending Balance	**2,504.62**	**73,527.28**	**76,031.90**

Account Holdings



*[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,504.62	3.29%	
Total PC2 Bank Insured Funds *					**2,504.62**	**3.29%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	24.330	1,557.12	2.05%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	19.150	1,129.85	1.49%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.020	4,085.10	5.37%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	13.630	817.80	1.08%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	38.890	3,305.65	4.35%	30.60
APACHE CORPORATION	Cash	APA	42.000	64.090	2,691.78	3.54%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	6.820	2,127.84	2.80%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	44.600	2,051.60	2.70%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	21.600	864.00	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	27.960	978.60	1.29%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	17.060	1,927.78	2.54%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	67.240	2,824.08	3.71%	109.20
CITIGROUP INC	Cash	C	160.000	2.530	404.80	0.53%	
CONOCOPHILLIPS	Cash	COP	105.000	39.160	4,111.80	5.41%	197.40
DEVON ENERGY [redacted]TION NEW	Cash	DVN	70.000	44.690	3,128.30	4.11%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
EATON CORPORATION	Cash	ETN	27.000	36.860	995.22	1.31%	54.00
FEDEX CORP	Cash	FDX	28.000	44.490	1,245.72	1.64%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	10.110	2,062.44	2.71%	252.96
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	106.020	2,332.44	3.07%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	26.580	2,020.08	2.66%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	18.250	2,080.50	2.74%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	18.370	1,120.57	1.47%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	44.760	1,119.00	1.47%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	43.640	1,832.88	2.41%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	55.650	1,669.50	2.20%	38.40
PFIZER INCORPORATED	Cash	PFE	166.000	13.620	2,260.92	2.97%	212.48
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	35.580	1,814.58	2.39%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	29.290	966.57	1.27%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	18.110	3,205.47	4.22%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	11.740	446.12	0.59%	82.08
THE WALT DISNEY CO [redacted]	Cash	DIS	72.000	18.160	1,307.52	1.72%	25.20

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.640	853.44	1.12%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	42.980	1,461.32	1.92%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	20.930	3,265.08	4.29%	4.68
US BANCORP (NEW)	Cash	USB	63.000	14.610	920.43	1.21%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	17.900	805.50	1.06%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.200	1,389.20	1.83%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	14.240	1,808.48	2.38%	172.72
WYETH	Cash	WYE	80.000	43.040	3,443.20	4.53%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	36.500	1,095.00	1.44%	
Total Equities					**73,527.28**	**96.73%**	**2,804.02**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WYETH WYE on 80.000000 PD:2009-03-02	Cash	WYE	24.00
03/02	Taxable Dividend	WELLS FARGO & CO WFC on 107.000000 PD:2009-03-01	Cash	WFC	36.38
03/02	Taxable Dividend [redacted]	CONOCOPHILLIPS COP on 105.000000 PD:2009-03-02	Cash	COP	49.35

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/03	Taxable Dividend	PFIZER INCORPORATED PFE on 245.000000 PD:2009-03-03	Cash	PFE	78.40
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-03-10	Cash	UTX	13.09
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-03-10	Cash	CVX	27.30
03/11	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-03-11	Cash	VLO	6.75
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-03-12	Cash	MSFT	7.93
03/16	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-03-16	Cash	STI	3.80
03/16	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-03-14	Cash	NOC	16.80
03/17	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 46.000000 PD:2009-03-17	Cash	BHP	37.72
03/25	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-03-25	Cash	APC	7.65
03/26	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 22.000000 PD:2009-03-26	Cash	GS	10.27
03/27	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-03-27	Cash	NEM	2.50
03/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-03-27	Cash	BAC	3.12
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.46
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-03-31	Cash	TRV	6.30
[redacted]					

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-03-31	Cash	DVN	11.20
Total Income Activity					**343.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/04	Sell	PFIZER INCORPORATED Reported Price: 12.29150	Cash	PFE	(79.000)	12.291	971.02
Total Securities Sold/Matured							**971.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	342.56		708.50	
Money Market	0.46		4.06	
Total Income	**343.02**		**712.56**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**971.02**	**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,868.85
03/02/09	Sweep from PC2 -500 Bank Insured Funds	(568.54)	1,300.31
03/04/09	Sweep to PC2 -500 Bank Insured Funds	78.40	1,378.71

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/09/09	Sweep to PC2 -500 Bank Insured Funds	971.02	2,349.73
03/10/09	Sweep to PC2 -500 Bank Insured Funds	40.39	2,390.12
03/11/09	Sweep to PC2 -500 Bank Insured Funds	6.75	2,396.87
03/12/09	Sweep to PC2 -500 Bank Insured Funds	7.93	2,404.80
03/16/09	Sweep to PC2 -500 Bank Insured Funds	20.60	2,425.40
03/17/09	Sweep to PC2 -500 Bank Insured Funds	37.72	2,463.12
03/25/09	Sweep to PC2 -500 Bank Insured Funds	7.65	2,470.77
03/26/09	Sweep to PC2 -500 Bank Insured Funds	10.27	2,481.04
03/27/09	Accumulated Earnings Posted	5.62	2,486.66
03/30/09	Sweep to PC2 -500 Bank Insured Funds	0.46	2,487.12
03/31/09		17.50	2,504.62

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	FEDEX CORP	FDX	3.08
04/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
04/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	81.60
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.60
04/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	14.60
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	63.24
Total				211.46

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]9
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

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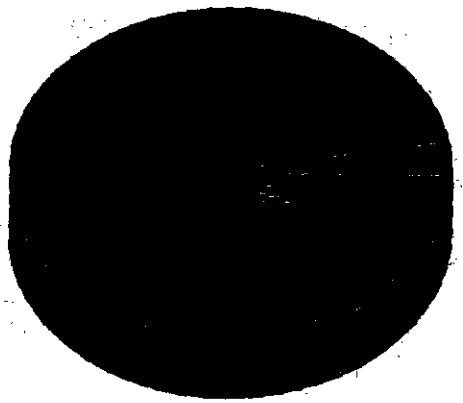
Account Summary

	03/31/09 Value	04 /30/09 Value
PC2 Bank Insured Funds *	2,504.62	2,408.22
Equities	73,527.28	83,039.26
Total Account Value	**76,031.90**	**85,447.48**
Net Account Value	**76,031.90**	**85,447.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,504.62	73,527.28	76,031.90
Funds Deposited			
Income Activity	235.33		235.33
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(331.73)		(331.73)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		9,511.98	9,511.98
Ending Balance	**2,408.22**	**83,039.26**	**85,447.48**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,408.22	2.82%	
Total PC2 Bank Insured Funds *					**2,408.22**	**2.82%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	22.010	1,408.64	1.65%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	23.330	1,376.47	1.61%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.330	4,164.15	4.87%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	25.220	1,513.20	1.77%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	43.060	3,660.10	4.28%	30.60
APACHE CORPORATION	Cash	APA	42.000	72.860	3,060.12	3.58%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	8.930	2,786.16	3.26%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	48.140	2,214.44	2.59%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	26.880	1,075.20	1.26%	
CATERPILLAR INC	Cash	CAT	35.000	35.580	1,245.30	1.46%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	19.710	2,227.23	2.61%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	66.100	2,776.20	3.25%	109.20
CITIGROUP INC	Cash	C	160.000	3.050	488.00	0.57%	
CONOCOPHILLIPS	Cash	COP	105.000	41.000	4,305.00	5.04%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	51.850	3,629.50	4.25%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
EATON CORPORATION	Cash	ETN	27.000	43.800	1,182.60	1.38%	54.00
FEDEX CORP	Cash	FDX	28.000	55.960	1,566.88	1.83%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	12.650	2,580.60	3.02%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	128.500	2,827.00	3.31%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	33.000	2,508.00	2.94%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.500	2,451.00	2.87%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	20.260	1,235.86	1.45%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.240	1,006.00	1.18%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.350	2,030.70	2.38%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	56.290	1,688.70	1.98%	38.40
PFIZER INCORPORATED	Cash	PFE	166.000	13.360	2,217.76	2.60%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	36.200	1,846.20	2.16%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	39.700	1,310.10	1.53%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	20.620	3,649.74	4.27%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	14.440	548.72	0.64%	15.20
THE WALT DISNEY CO [redacted]	Cash	DIS	72.000	21.900	1,576.80	1.85%	25.20

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	41.140	863.94	1.01%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	48.840	1,660.56	1.94%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	23.520	3,669.12	4.29%	4.68
US BANCORP (NEW)	Cash	USB	63.000	18.220	1,147.86	1.34%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	19.840	892.80	1.04%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.340	1,395.64	1.63%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	20.010	2,541.27	2.97%	25.40
WYETH	Cash	WYE	80.000	42.400	3,392.00	3.97%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	43.990	1,319.70	1.54%	
Total Equities					**83,039.26**	**97.17%**	**2,043.48**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-04-01	Cash	FDX	3.08
04/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-04-01	Cash	ALL	11.80
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-04-09	Cash	PM	27.54

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/13	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-04-10	Cash	MO	81.60
04/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-04-15	Cash	USB	3.15
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-04-15	Cash	OXY	9.60
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-04-15	Cash	CHK	8.47
04/16	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 156.000000 PD:2009-04-16	Cash	UNH	4.68
04/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 177.000000 PD:2009-04-16	Cash	SPLS	14.60
04/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-04-24	Cash	PNC	3.30
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-04-27	Cash	GE	63.24
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.47
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-04-30	Cash	JPM	3.80
Total Income Activity					**235.33**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(331.73)
Total Funds Withdrawn					**(331.73)**

[redacted]

End of Account Activity

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.86		943.36	
Money Market	0.47		4.53	
Total Income	**235.33**		**947.89**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,504.62
04/01/09	Sweep to PC2 -500 Bank Insured Funds	14.88	2,519.50
04/09/09	Sweep to PC2 -500 Bank Insured Funds	27.54	2,547.04
04/13/09	Sweep to PC2 -500 Bank Insured Funds	81.60	2,628.64
04/15/09	Sweep to PC2 -500 Bank Insured Funds	21.22	2,649.86
04/16/09	Sweep to PC2 -500 Bank Insured Funds	19.28	2,669.14
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(331.73)	2,337.41
04/24/09	Sweep to PC2 -500 Bank Insured Funds	3.30	2,340.71
04/27/09	Sweep to PC2 -500 Bank Insured Funds	63.24	2,403.95
04/29/09	Accumulated Earnings Posted	0.47	2,404.42
04/30/09	Sweep to PC2 -500 Bank Insured Funds	3.80	2,408.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	LOWES COMPANIES INCORPORATED	LOW	9.69
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.16

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/08/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
05/20/09	Dividend	CATERPILLAR INC	CAT	14.70
05/22/09	Dividend	APACHE CORPORATION	APA	6.30
Total				**62.65**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Page
1 of 7

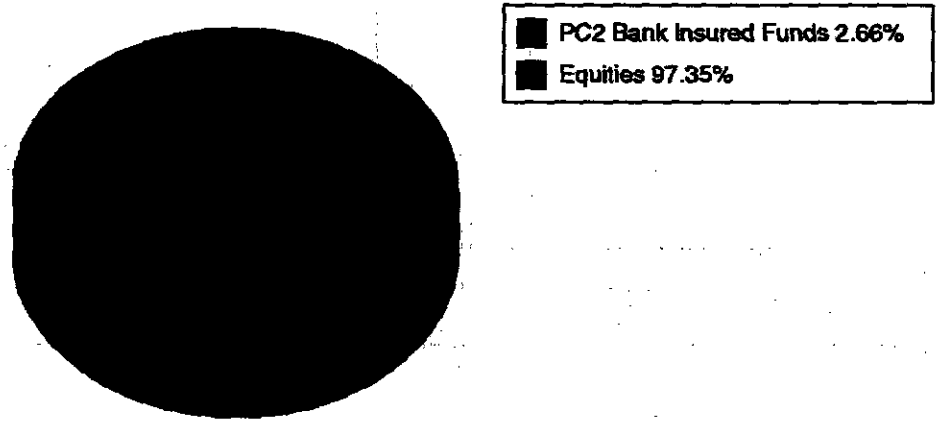
Account Summary

	04/30/09 Value	05/29/09 Value
PC2 Bank Insured Funds *	2,408.22	2,484.82
Equities	83,039.26	90,960.24
Total Account Value	**85,447.48**	**93,445.06**
Net Account Value	**85,447.48**	**93,445.06**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,408.22	83,039.26	85,447.48
Funds Deposited			
Income Activity	76.60		76.60
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,920.98	7,920.98
Ending Balance	**2,484.82**	**90,960.24**	**93,445.06**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,484.82	2.66%	
Total PC2 Bank Insured Funds *					**2,484.82**	**2.66%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.780	1,713.92	1.83%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	25.730	1,518.07	1.62%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.090	4,357.95	4.66%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	24.850	1,491.00	1.60%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	47.780	4,061.30	4.35%	30.60
APACHE CORPORATION	Cash	APA	42.000	84.260	3,538.92	3.79%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	11.270	3,516.24	3.76%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	56.240	2,587.04	2.77%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	25.440	1,017.60	1.09%	
CATERPILLAR INC	Cash	CAT	35.000	35.460	1,241.10	1.33%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	22.660	2,560.58	2.74%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	66.670	2,800.14	3.00%	109.20
CITIGROUP INC	Cash	C	160.000	3.720	595.20	0.64%	
CONOCOPHILLIPS	Cash	COP	105.000	45.840	4,813.20	5.15%	197.40
DEVON ENERGY [redacted]ATION NEW	Cash	DVN	70.000	63.240	4,426.80	4.74%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	27.000	43.500	1,174.50	1.26%	54.00
FEDEX CORP	Cash	FDX	28.000	55.430	1,552.04	1.66%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.480	2,749.92	2.94%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	144.570	3,180.54	3.40%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	36.900	2,804.40	3.00%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.010	2,167.14	2.32%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	20.890	1,274.29	1.36%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	48.870	1,221.75	1.31%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	47.620	2,000.04	2.14%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	67.110	2,013.30	2.15%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.190	2,521.54	2.70%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	42.640	2,174.64	2.33%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	45.550	1,503.15	1.61%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	20.460	3,621.42	3.88%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	13.170	500.46	0.54%	15.20
THE WALT DISNEY CO	Cash	DIS	72.000	24.220	1,743.84	1.87%	25.20

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Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.660	853.86	0.91%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	52.610	1,788.74	1.91%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	26.600	4,149.60	4.44%	4.68
US BANCORP (NEW)	Cash	USB	63.000	19.200	1,209.60	1.29%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	22.370	1,006.65	1.08%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.260	1,345.96	1.44%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	25.500	3,238.50	3.47%	25.40
WYETH	Cash	WYE	80.000	44.860	3,588.80	3.84%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	44.550	1,336.50	1.43%	
Total Equities					**90,960.24**	**97.35%**	**2,052.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-05-01	Cash	VZ	21.16
05/01	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-05-01	Cash	LOW	9.69
05/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-05-08	Cash	AXP	10.80

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/20	Taxable Dividend	CATERPILLAR INC CAT on 35.000000 PD:2009-05-20	Cash	CAT	14.70
05/22	Taxable Dividend	EATON CORPORATION ETN on 27.000000 PD:2009-05-22	Cash	ETN	13.50
05/22	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-05-22	Cash	APA	6.30
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**76.60**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.15		1,019.51	
Money Market	0.45		4.98	
Total Income	**76.60**		**1,024.49**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		2,408.22
05/01/09	Sweep to PC2 -500 Bank Insured Funds	30.85	2,439.07
05/08/09	Sweep to PC2 -500 Bank Insured Funds	10.80	2,449.87
05/20/09	Sweep to PC2 -500 Bank Insured Funds	14.70	2,464.57

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/22/09	Sweep to PC2 -500 Bank Insured Funds	19.80	2,484.37
05/28/09	Accumulated Earnings Posted	0.45	2,484.82

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
06/01/09	Dividend	WYETH	WYE	24.00
06/01/09	Dividend	CONOCOPHILLIPS	COP	49.35
06/02/09	Dividend	PFIZER INCORPORATED	PFE	26.56
06/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
06/10/09	Dividend	CHEVRON CORPORATION	CVX	27.30
06/17/09	Dividend	VALERO ENERGY CORP	VLO	6.75
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	7.70
Total				**169.03**

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

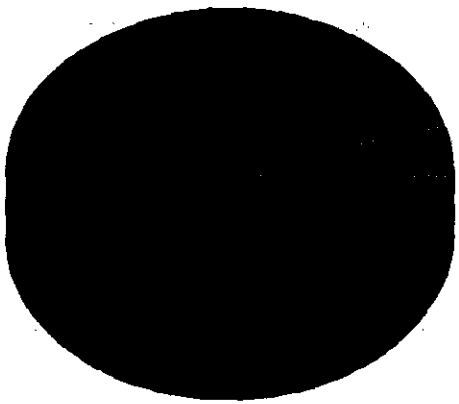
Account Summary

	05/29/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	2,484.82	3,887.14
Equities	90,960.24	86,164.12
Total Account Value	**93,445.06**	**90,051.26**
Net Account Value	**93,445.06**	**90,051.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,484.82	90,960.24	93,445.06
Funds Deposited			
Income Activity	222.30		222.30
Securities Sold/Matured	1,180.02	(1,180.02)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(3,616.10)	(3,616.10)
Ending Balance	**3,887.14**	**86,164.12**	**90,051.26**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,887.14	4.32%	
Total PC2 Bank Insured Funds *					**3,887.14**	**4.32%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	25.050	1,603.20	1.78%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	24.400	1,439.60	1.60%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.390	4,179.45	4.64%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	23.240	1,394.40	1.55%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	45.390	3,858.15	4.28%	30.60
APACHE CORPORATION	Cash	APA	42.000	72.150	3,030.30	3.37%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	13.200	4,118.40	4.57%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	54.730	2,517.58	2.80%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	25.770	1,030.80	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	33.040	1,156.40	1.28%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	19.830	2,240.79	2.49%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	66.250	2,782.50	3.09%	109.20
CITIGROUP INC	Cash	C	160.000	2.970	475.20	0.53%	
CONOCOPHILLIPS	Cash	COP	105.000	42.060	4,416.30	4.90%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	54.500	3,815.00	4.24%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	27.000	44.610	1,204.47	1.34%	54.00
FEDEX CORP	Cash	FDX	28.000	55.620	1,557.36	1.73%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	11.720	2,390.88	2.66%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	147.440	3,243.68	3.60%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	34.110	2,592.36	2.88%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.410	2,212.74	2.46%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	23.770	1,449.97	1.61%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.870	1,021.75	1.13%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	45.680	1,918.56	2.13%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	65.810	1,974.30	2.19%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.000	2,490.00	2.77%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	43.620	2,224.62	2.47%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	38.810	1,280.73	1.42%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	20.180	2,421.60	2.69%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	16.450	625.10	0.69%	15.20
THE WALT DISNEY CO	Cash	DIS	72.000	23.330	1,679.76	1.87%	25.20

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	41.040	861.84	0.96%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	51.960	1,766.64	1.96%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	24.980	3,896.88	4.33%	4.68
US BANCORP (NEW)	Cash	USB	63.000	17.920	1,128.96	1.25%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	16.890	760.05	0.84%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.730	1,413.58	1.57%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	24.260	3,081.02	3.42%	25.40
WYETH	Cash	WYE	80.000	45.390	3,631.20	4.03%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	42.600	1,278.00	1.42%	
Total Equities					**86,164.12**	**95.68%**	**2,033.19**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WYETH WYE on 80.000000 PD:2009-06-01	Cash	WYE	24.00
06/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-06-01	Cash	WFC	6.35
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-06-01	Cash	COP	49.35

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/02	Taxable Dividend	PFIZER INCORPORATED PFE on 166.000000 PD:2009-06-02	Cash	PFE	26.56
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-06-10	Cash	UTX	13.09
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-06-10	Cash	CVX	27.30
06/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-06-15	Cash	STI	3.80
06/15	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-06-13	Cash	NOC	18.06
06/17	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-06-17	Cash	VLO	6.75
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-06-18	Cash	MSFT	7.93
06/24	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-06-24	Cash	APC	7.65
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 22.000000 PD:2009-06-25	Cash	GS	7.70
06/26	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-06-26	Cash	NEM	2.50
06/26	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-06-26	Cash	BAC	3.12
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.64
06/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-06-30	Cash	TRV	6.30
06/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-06-30	Cash	DVN	11.20
Total Income Ac[redacted]					**222.30**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/10	Sell	STAPLES INC (RETAIL & DELIVERY) Reported Price: 20.70270	Cash	SPLS	(57.000)	20.703	1,180.02
Total Securities Sold/Matured							**1,180.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	221.66		1,241.17	
Money Market	0.64		5.62	
Total Income	**222.30**		**1,246.79**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,180.02**	**8,907.22**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,484.82
06/01/09	Sweep to PC2 -500 Bank Insured Funds	79.70	2,564.52
06/02/09	Sweep to PC2 -500 Bank Insured Funds	26.56	2,591.08
06/10/09	Sweep to PC2 -500 Bank Insured Funds	40.39	2,631.47
06/15/09	Sweep to PC2 -500 Bank Insured Funds	1,201.88	3,833.35
06/17/09	Sweep to PC2 -500 Bank Insured Funds	6.75	3,840.10
06/19/09	Sweep to PC2 -500 Bank Insured Funds	7.93	3,848.03
06/24/09	[redacted] Sweep to PC2 -500 Bank Insured Funds	7.65	3,855.68

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/25/09	Sweep to PC2 -500 Bank Insured Funds	7.70	3,863.38
06/26/09	Sweep to PC2 -500 Bank Insured Funds	5.62	3,869.00
06/29/09	Accumulated Earnings Posted	0.64	3,869.64
06/30/09	Sweep to PC2 -500 Bank Insured Funds	17.50	3,887.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	FEDEX CORP	FDX	3.08
07/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
07/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	81.60
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
07/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				164.22

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

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1 of 8

Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds		(1,029.50)
Bank Insured Deposit *	3,887.14	3,288.37
Equities	86,164.12	95,250.64
Total Account Value	**90,051.26**	**97,509.51**
Net Account Value	**90,051.26**	**97,509.51**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,887.14	86,164.12	90,051.26
Funds Deposited			
Income Activity	193.81		193.81
Securities Sold/Matured	1,101.91	(1,101.91)	
Securities Received			
Funds Withdrawn	(397.21)		(397.21)
Margin Interest			
Securities Purchased	(2,526.78)	2,526.78	
Securities Delivered			
Change in Value of Securities		7,661.65	7,661.65
Ending Balance	**2,258.87**	**95,250.64**	**97,509.51**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,029.50)	(1.06%)	
Total Cash & Money Market Funds					**-1,029.50**	**(1.06%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				3,288.37	3.37%	
Total Bank Insured Deposit *					**3,288.37**	**3.37%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.970	1,726.08	1.77%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	26.910	1,587.69	1.63%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.530	4,470.15	4.58%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	28.330	1,699.80	1.74%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	48.200	4,097.00	4.20%	30.60
APACHE CORPORATION	Cash	APA	42.000	83.950	3,525.90	3.62%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	14.790	4,614.48	4.73%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	62.960	2,896.16	2.97%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	33.300	832.50	0.85%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	27.990	1,119.60	1.15%	
CATERPILLAR INC	Cash	CAT	35.000	44.060	1,542.10	1.58%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	21.440	2,422.72	2.48%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	69.470	2,917.74	2.99%	114.24

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC	Cash	C	160.000	3.170	507.20	0.52%	
CONOCOPHILLIPS	Cash	COP	105.000	43.710	4,589.55	4.71%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	58.090	4,066.30	4.17%	44.80
EATON CORPORATION	Cash	ETN	27.000	51.920	1,401.84	1.44%	54.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	36.380	873.12	0.90%	31.68
FEDEX CORP	Cash	FDX	28.000	67.840	1,899.52	1.95%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.400	2,733.60	2.80%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	163.300	2,449.50	2.51%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	38.650	2,937.40	3.01%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	22.460	2,560.44	2.63%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	23.520	1,434.72	1.47%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	41.350	1,033.75	1.06%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	44.580	1,872.36	1.92%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	71.340	2,140.20	2.19%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.930	2,644.38	2.71%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	46.600	2,376.60	2.44%	110.16
PNC FINANCIAL [redacted] GROUP	Cash	PNC	62.000	36.660	2,272.92	2.33%	24.80

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.020	2,522.40	2.59%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	19.500	741.00	0.76%	15.20
THE WALT DISNEY CO	Cash	DIS	72.000	25.120	1,808.64	1.85%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	43.070	904.47	0.93%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	54.470	1,851.98	1.90%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	28.060	4,377.36	4.49%	4.68
US BANCORP (NEW)	Cash	USB	63.000	20.410	1,285.83	1.32%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.000	810.00	0.83%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	32.070	1,475.22	1.51%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	24.460	3,106.42	3.19%	25.40
WYETH	Cash	WYE	80.000	46.550	3,724.00	3.82%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	46.600	1,398.00	1.43%	
Total Equities					**95,250.64**	**97.67%**	**2,089.21**

End of Account Positions

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-07-01	Cash	FDX	3.08
07/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-07-01	Cash	ALL	11.80
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-07-10	Cash	PM	27.54
07/10	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-07-10	Cash	MO	81.60
07/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-07-15	Cash	USB	3.15
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-07-15	Cash	OXY	9.90
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-07-15	Cash	CHK	8.47
07/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 120.000000 PD:2009-07-16	Cash	SPLS	9.90
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-07-24	Cash	PNC	3.30
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-07-27	Cash	GE	20.40
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
07/31	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-07-31	Cash	LOW	10.26
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-07-31	Cash	JPM	3.80
Total Income Activity [redacted]					**193.81**

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Sell	GOLDMAN SACHS GROUP INC Reported Price: 157.42000	Cash	GS	(7.000)	157.420	1,101.91
Total Securities Sold/Matured							**1,101.91**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(397.21)
Total Funds Withdrawn					**(397.21)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	EMERSON ELECTRIC COMPANY Reported Price: 30.90730	Cash	EMR	24.000	30.907	(741.78)
07/07	Buy	CARDINAL HEALTH INC Reported Price: 30.22000	Cash	CAH	25.000	30.220	(755.50)
07/31	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 35.49990	Cash	PNC	29.000	35.500	(1,029.50)
Total Securities Purchased							**(2,526.78)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	193.20		1,434.37	
Money Market	0.61		6.23	
Total Income	**193.81**		**1,440.60**	

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	1,101.91	10,009.13

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		3,887.14
07/01/09	Sweep to PC2 -500 Bank Insured Funds	14.88	3,902.02
07/10/09	Sweep from PC2 -500 Bank Insured Funds	(1,388.14)	2,513.88
07/15/09	Sweep from PC2 -500 Bank Insured Funds	(375.69)	2,138.19
07/16/09	Sweep to PC2 -500 Bank Insured Funds	9.90	2,148.09
07/21/09	Sweep to PC2 -500 Bank Insured Funds	1,101.91	3,250.00
07/24/09	Sweep to 500 Bank Insured Deposit	3.30	3,253.30
07/27/09	Sweep to 500 Bank Insured Deposit	20.40	3,273.70
07/30/09	Accumulated Earnings Posted	0.61	3,274.31
07/31/09	Sweep to 500 Bank Insured Deposit	14.06	3,288.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.16
08/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
08/20/09	Dividend	CATERPILLAR INC	CAT	14.70
08/22/09	Dividend	APACHE CORPORATION	APA	6.30
Total				**52.96**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

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1 of 7

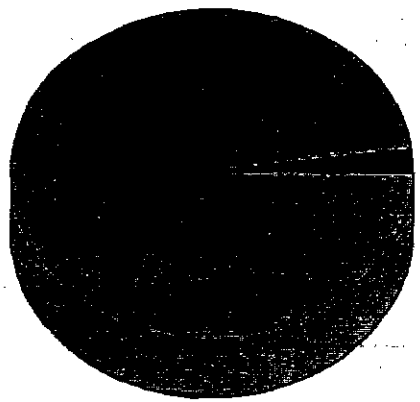
Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	(1,029.50)	
Bank Insured Deposit *	3,288.37	2,325.83
Equities	95,250.64	100,701.06
Total Account Value	**97,509.51**	**103,026.89**
Net Account Value	**97,509.51**	**103,026.89**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,258.87	95,250.64	97,509.51
Funds Deposited			
Income Activity	66.96		66.96
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,450.42	5,450.42
Ending Balance	**2,325.83**	**100,701.06**	**103,026.89**

Account Holdings



- Bank Insured Deposit 2.26%
- Cash & Money Market Funds 0.00%
- Equities 97.76%

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,325.83	2.26%	
Total Bank Insured Deposit *					**2,325.83**	**2.26%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	28.500	1,824.00	1.77%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	29.390	1,734.01	1.68%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.280	4,661.40	4.52%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	33.820	2,029.20	1.97%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	52.870	4,493.95	4.36%	30.60
APACHE CORPORATION	Cash	APA	42.000	84.950	3,567.90	3.46%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	17.590	5,488.08	5.33%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	62.300	2,865.80	2.78%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	34.580	864.50	0.84%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	29.250	1,170.00	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	45.310	1,585.85	1.54%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	22.840	2,580.92	2.51%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	69.940	2,937.48	2.85%	114.24
CITIGROUP INC	Cash	C	160.000	5.000	800.00	0.78%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	45.030	4,728.15	4.59%	197.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	61.380	4,296.60	4.17%	44.80
EATON CORPORATION	Cash	ETN	27.000	53.950	1,456.65	1.41%	54.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	36.870	884.88	0.86%	31.68
FEDEX CORP	Cash	FDX	28.000	68.710	1,923.88	1.87%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.900	2,835.60	2.75%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	165.460	2,481.90	2.41%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	43.460	3,302.96	3.21%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.500	2,451.00	2.38%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	24.650	1,503.65	1.46%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.190	1,004.75	0.98%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.810	2,050.02	1.99%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	73.100	2,193.00	2.13%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	16.700	2,772.20	2.69%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	45.710	2,331.21	2.26%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	42.590	2,640.58	2.56%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.610	2,593.20	2.52%	39.61

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	23.370	888.06	0.86%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	26.040	1,874.88	1.82%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	50.420	1,058.82	1.03%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	59.360	2,018.24	1.96%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	28.000	4,368.00	4.24%	4.68
US BANCORP (NEW)	Cash	USB	63.000	22.620	1,425.06	1.38%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.740	843.30	0.82%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	31.040	1,427.84	1.39%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	27.520	3,495.04	3.39%	25.40
WYETH	Cash	WYE	80.000	47.850	3,828.00	3.72%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	47.350	1,420.50	1.38%	
Total Equities					**100,701.06**	**97.76%**	**2,095.93**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-08-03	Cash	VZ	21.16

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-08-10	Cash	AXP	10.80
08/20	Taxable Dividend	CATERPILLAR INC CAT on 35.000000 PD:2009-08-20	Cash	CAT	14.70
08/21	Taxable Dividend	EATON CORPORATION ETN on 27.000000 PD:2009-08-21	Cash	ETN	13.50
08/24	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-08-22	Cash	APA	6.30
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.50
Total Income Activity					**66.96**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	66.46		1,500.83	
Money Market	0.50		6.73	
Total Income	**66.96**		**1,507.56**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**10,009.13**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,288.37
08/03/09	[redacted] Sweep to 500 Bank Insured Deposit	21.16	3,309.53

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/05/09	Sweep from 500 Bank Insured Deposit	(1,029.50)	2,280.03
08/10/09	Sweep to 500 Bank Insured Deposit	10.80	2,290.83
08/20/09	Sweep to 500 Bank Insured Deposit	14.70	2,305.53
08/21/09	Sweep to 500 Bank Insured Deposit	13.50	2,319.03
08/24/09	Sweep to 500 Bank Insured Deposit	6.30	2,325.33
08/31/09	Accumulated Earnings Posted	0.50	2,325.83

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
09/01/09	Dividend	WYETH	WYE	24.00
09/01/09	Dividend	CONOCOPHILLIPS	COP	49.35
09/02/09	Dividend	PFIZER INCORPORATED	PFE	26.56
09/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	7.92
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
09/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
09/10/09	Dividend	CHEVRON CORPORATION	CVX	28.56
09/16/09	Dividend	VALERO ENERGY CORP	VLO	6.75
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	5.25
Total				175.76

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Page
1 of 8

Account Summary

	08/31/09 Value	09 /30/09 Value
Bank Insured Deposit *	2,325.83	3,133.01
Equities	100,701.06	104,614.21
Total Account Value	**103,026.89**	**107,747.22**
Net Account Value	**103,026.89**	**107,747.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,325.83	100,701.06	103,026.89
Funds Deposited			
Income Activity	263.18		263.18
Securities Sold/Matured	1,552.49	(1,552.49)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,008.49)	1,008.49	
Securities Delivered			
Change in Value of Securities		4,457.15	4,457.15
Ending Balance	**3,133.01**	**104,614.21**	**107,747.22**

Account Holdings

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				3,133.01	2.91%	
Total Bank Insured Deposit *					**3,133.01**	**2.91%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	27.830	1,781.12	1.65%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	30.620	1,806.58	1.68%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.810	4,541.55	4.22%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	33.900	2,034.00	1.89%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	62.730	5,332.05	4.95%	30.60
APACHE CORPORATION	Cash	APA	42.000	91.830	3,856.86	3.58%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	16.920	5,279.04	4.90%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	66.010	3,036.46	2.82%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	26.800	670.00	0.62%	17.50
CAREFUSION CORP	Cash	CFN	12.000	21.800	261.60	0.24%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	33.280	1,331.20	1.24%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	28.400	3,209.20	2.98%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	70.430	2,958.06	2.75%	114.24
CITIGROUP INC	Cash	C	160.000	4.840	774.40	0.72%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	45.160	4,741.80	4.40%	197.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]9
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	67.330	4,713.10	4.37%	44.80
EATON CORPORATION	Cash	ETN	46.000	56.590	2,603.14	2.42%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	40.080	961.92	0.89%	31.68
FEDEX CORP	Cash	FDX	28.000	75.220	2,106.16	1.95%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	16.420	3,349.68	3.11%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	184.350	2,765.25	2.57%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	43.820	3,330.32	3.09%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	20.940	2,387.16	2.22%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	25.720	1,568.92	1.46%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	44.020	1,100.50	1.02%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	51.750	2,173.50	2.02%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	78.400	2,352.00	2.18%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	16.550	2,747.30	2.55%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.740	2,485.74	2.31%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	48.590	3,012.58	2.80%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	23.220	2,786.40	2.59%	39.61

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	22.550	856.90	0.80%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	27.460	1,977.12	1.83%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.230	1,033.83	0.96%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	60.930	2,071.62	1.92%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	25.040	3,906.24	3.63%	4.68
US BANCORP (NEW)	Cash	USB	63.000	21.860	1,377.18	1.28%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	19.390	872.55	0.81%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.270	1,392.42	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	28.180	3,578.86	3.32%	25.40
WYETH	Cash	WYE	80.000	48.580	3,886.40	3.61%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	53.450	1,603.50	1.49%	
Total Equities					**104,614.21**	**97.13%**	**2,086.05**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WYETH WYE on 80.000000 PD:2009-09-01	Cash	WYE	24.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-09-01	Cash	WFC	6.35
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-09-01	Cash	COP	49.35
09/02	Taxable Dividend	PFIZER INCORPORATED PFE on 166.000000 PD:2009-09-02	Cash	PFE	26.56
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-09-10	Cash	UTX	13.09
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-09-10	Cash	MSFT	7.93
09/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 24.000000 PD:2009-09-10	Cash	EMR	7.92
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-09-10	Cash	CVX	28.56
09/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-09-12	Cash	NOC	18.06
09/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-09-15	Cash	STI	0.38
09/16	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-09-16	Cash	VLO	6.75
09/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-09-23	Cash	APC	7.65
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 15.000000 PD:2009-09-24	Cash	GS	5.25
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 46.000000 PD:2009-09-25	Cash	BHP	37.72
09/25	Taxable Dividend [redacted]	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-09-25	Cash	BAC	3.12

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/28	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-09-28	Cash	NEM	2.50
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-09-30	Cash	TRV	6.30
09/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-09-30	Cash	DVN	11.20
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.49
Total Income Activity					**263.18**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	CATERPILLAR INC Reported Price: 44.09270	Cash	CAT	(35.000)	44.093	1,543.20
09/04	Cash in Lieu	CAREFUSION CORP CAH on -0.500000 PD:2009-08-31	Cash	CFN	(0.500)		9.29
Total Securities Sold/Matured							**1,552.49**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/03	Stock Spinoff	CAREFUSION CORP CAH on 25.000000 PD:2009-08-31	Cash	CFN	12.500	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	EATON CORPORATION Reported Average Price: 53.07854	Cash	ETN	19.000	53.079	(1,008.49)
Total Securities Purchased							**(1,008.49)**

[redacted]

End of Account Activity

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.69		1,763.52	
Money Market	0.49		7.22	
Total Income	**263.18**		**1,770.74**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,543.20**	**11,552.33**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,325.83
09/01/09	Sweep to 500 Bank Insured Deposit	79.70	2,405.53
09/02/09	Sweep From csh to 500	26.56	2,432.09
09/04/09	Sweep to 500 Bank Insured Deposit	534.71	2,966.80
09/08/09	Sweep to 500 Bank Insured Deposit	9.29	2,976.09
09/10/09	Sweep to 500 Bank Insured Deposit	57.50	3,033.59
09/14/09	Sweep to 500 Bank Insured Deposit	18.06	3,051.65
09/15/09	Sweep to 500 Bank Insured Deposit	0.38	3,052.03
09/16/09	Sweep to 500 Bank Insured Deposit	6.75	3,058.78
09/23/09	Sweep to 500 Bank Insured Deposit	7.65	3,066.43
09/24/09	Sweep to 500 Bank Insured Deposit	5.25	3,071.68
09/25/09	Sweep to 500 Bank Insured Deposit	3.12	3,074.80
09/28/09	Sweep to 500 Bank Insured Deposit	40.22	3,115.02
09/30/09	Accumulated Earnings Posted	0.49	3,115.51
09/30/09	Sweep to 500 Bank Insured Deposit	17.50	3,133.01

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	FEDEX CORP	FDX	3.08
10/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
10/09/09	Dividend	ALTRIA GROUP INCORPORATED	MO	86.70
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
10/15/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				171.36

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

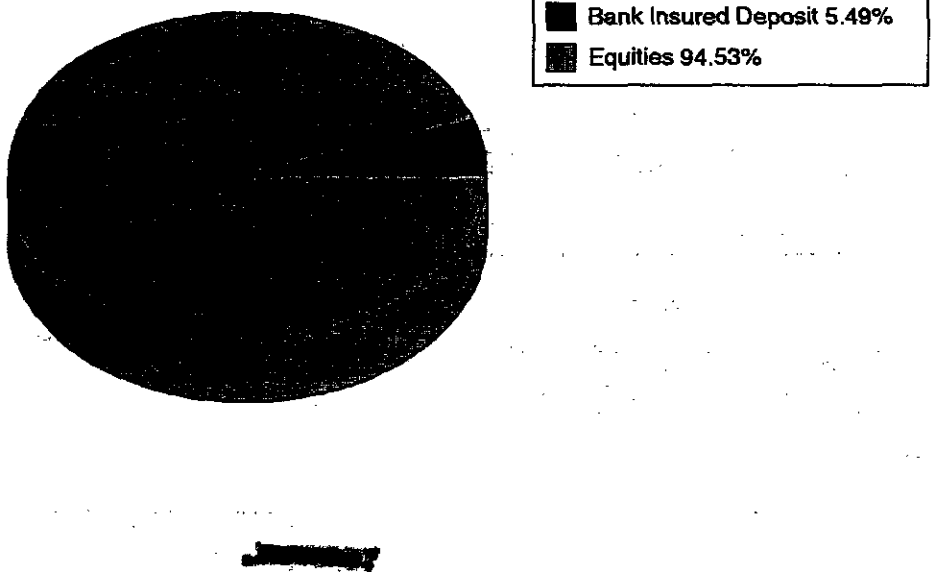
Account Summary

	09/30/09 Value	10/30/09 Value
Bank Insured Deposit *	3,133.01	5,789.51
Equities	104,614.21	99,674.72
Total Account Value	**107,747.22**	**105,464.23**
Net Account Value	**107,747.22**	**105,464.23**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,133.01	104,614.21	107,747.22
Funds Deposited			
Income Activity	204.43		204.43
Securities Sold/Matured	2,927.34	(2,927.34)	
Securities Received			
Funds Withdrawn	(475.27)		(475.27)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,012.15)	(2,012.15)
Ending Balance	**5,789.51**	**99,674.72**	**105,464.23**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,789.51	5.49%	
Total Bank Insured Deposit *					**5,789.51**	**5.49%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.030	1,665.92	1.58%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	29.570	1,744.63	1.65%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.110	4,618.05	4.38%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	34.840	2,090.40	1.98%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	60.930	5,179.05	4.91%	30.60
APACHE CORPORATION	Cash	APA	42.000	94.120	3,953.04	3.75%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	14.580	4,548.96	4.31%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	65.580	3,016.68	2.86%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	28.340	708.50	0.67%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	29.120	1,164.80	1.10%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	24.500	2,768.50	2.63%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	76.540	3,214.68	3.05%	114.24
CITIGROUP INC	Cash	C	160.000	4.090	654.40	0.62%	
CONOCOPHILLIPS	Cash	COP	105.000	50.180	5,268.90	5.00%	210.00
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	64.710	4,529.70	4.30%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	46.000	60.450	2,780.70	2.64%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	37.750	906.00	0.86%	31.68
FEDEX CORP	Cash	FDX	28.000	72.690	2,035.32	1.93%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	14.260	2,909.04	2.76%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	170.170	2,552.55	2.42%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	41.770	3,174.52	3.01%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.570	2,230.98	2.12%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	27.730	1,691.53	1.60%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	43.460	1,086.50	1.03%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	50.130	2,105.46	2.00%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	75.880	2,276.40	2.16%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	17.030	4,155.32	3.94%	156.16
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	47.360	2,415.36	2.29%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	48.940	3,034.28	2.88%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.700	2,604.00	2.47%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	19.110	726.18	0.69%	1.52

[redacted]

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE WALT DISNEY CO	Cash	DIS	72.000	27.370	1,970.64	1.87%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.790	1,045.59	0.99%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	61.450	2,089.30	1.98%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	25.950	4,048.20	3.84%	4.68
US BANCORP (NEW)	Cash	USB	63.000	23.220	1,462.86	1.39%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.100	814.50	0.77%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.590	1,361.14	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	27.520	3,495.04	3.31%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	52.570	1,577.10	1.50%	
Total Equities					**99,674.72**	**94.53%**	**2,055.09**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-10-01	Cash	FDX	3.08
10/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-10-01	Cash	ALL	11.80
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-10-09	Cash	PM	29.58

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-10-09	Cash	MO	86.70
10/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-10-15	Cash	USB	3.15
10/15	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 120.000000 PD:2009-10-15	Cash	SPLS	9.90
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-10-15	Cash	OXY	9.90
10/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-10-15	Cash	CHK	8.47
10/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 25.000000 PD:2009-10-15	Cash	CAH	4.38
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 62.000000 PD:2009-10-24	Cash	PNC	6.20
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-10-26	Cash	GE	20.40
10/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-10-30	Cash	LOW	10.26
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
Total Income Activity					**204.43**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Cash Merger	WYETH OLD REORG SEE 717081103 cash merger @ $33.00 - la	Cash	.WYEOLD	(80.000)	33.000	2,640.00
10/16	Cash in Lieu	PFIZER INCORPORATED .WYEOLD on -0.800000 PD:2009-10-16	Cash	PFE	(0.800)		14.23

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/26	Sell	CAREFUSION CORP Reported Price: 22.76000	Cash	CFN	(12.000)	22.760	273.11
Total Securities Sold/Matured							**2,927.34**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/16	Stock Spinoff	PFIZER INCORPORATED .985/1 s/m frm 983024100-la	Cash	PFE	78.800	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(475.27)
Total Funds Withdrawn					**(475.27)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	203.82		1,967.34	
Money Market	0.61		7.83	
Total Income	**204.43**		**1,975.17**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,913.11**	**14,465.44**

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,133.01
10/01/09	Sweep to 500 Bank Insured Deposit	14.88	3,147.89
10/09/09	Sweep to 500 Bank Insured Deposit	29.58	3,177.47
10/12/09	Sweep to 500 Bank Insured Deposit	86.70	3,264.17
10/15/09	Sweep to 500 Bank Insured Deposit	35.80	3,299.97
10/19/09	Sweep to 500 Bank Insured Deposit	2,654.23	5,954.20
10/21/09	Sweep from 500 Bank Insured Deposit	(475.27)	5,478.93
10/26/09	Sweep to 500 Bank Insured Deposit	26.60	5,505.53
10/29/09	Sweep to 500 Bank Insured Deposit	273.11	5,778.64
10/30/09	Accumulated Earnings Posted	0.61	5,779.25
10/30/09	Sweep to 500 Bank Insured Deposit	10.26	5,789.51

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.80
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.85
11/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
11/23/09	Dividend	APACHE CORPORATION	APA	6.30
Total				42.75

[redacted]

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 7

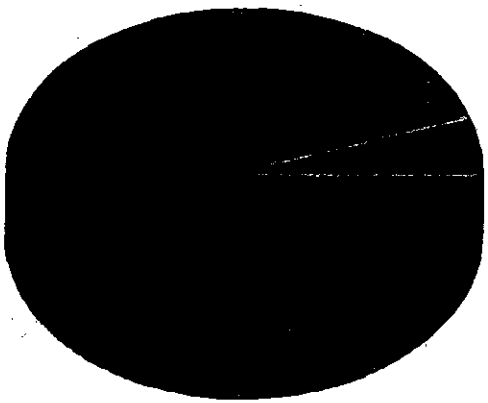
Account Summary

	10/30/09 Value	11/30/09 Value
Bank Insured Deposit *	5,789.51	5,760.61
Equities	99,674.72	106,095.38
Total Account Value	**105,464.23**	**111,855.99**
Net Account Value	**105,464.23**	**111,855.99**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,789.51	99,674.72	105,464.23
Funds Deposited			
Income Activity	69.11		69.11
Securities Sold/Matured	2,103.03	(2,103.03)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,201.04)	2,201.04	
Securities Delivered			
Change in Value of Securities		6,322.65	6,322.65
Ending Balance	**5,760.61**	**106,095.38**	**111,855.99**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,760.61	5.15%	
Total Bank Insured Deposit *					**5,760.61**	**5.15%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	29.110	1,863.04	1.67%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	28.410	1,676.19	1.50%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.810	4,796.55	4.29%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	41.830	2,509.80	2.24%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	59.530	5,060.05	4.52%	30.60
APACHE CORPORATION	Cash	APA	42.000	95.280	4,001.76	3.58%	25.20
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	49.000	44.830	2,196.67	1.96%	102.41
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	15.850	4,945.20	4.42%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	75.300	3,463.80	3.10%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	32.230	805.75	0.72%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	32.030	1,281.20	1.15%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	23.920	2,702.96	2.42%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	78.040	3,277.68	2.93%	114.24
CITIGROUP INC	Cash	C	160.000	4.110	657.60	0.59%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	51.770	5,435.85	4.86%	210.00

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	67.350	4,714.50	4.21%	44.80
EATON CORPORATION	Cash	ETN	46.000	63.900	2,939.40	2.63%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	41.410	993.84	0.89%	32.16
FEDEX CORP	Cash	FDX	28.000	84.450	2,364.60	2.11%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	16.020	3,268.08	2.92%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	169.660	2,544.90	2.28%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	42.490	3,229.24	2.89%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.810	2,486.34	2.22%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	29.410	1,794.01	1.60%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	53.640	1,341.00	1.20%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	54.800	2,301.60	2.06%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	80.790	2,423.70	2.17%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	18.170	4,433.48	3.96%	156.16
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.090	2,452.59	2.19%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	57.010	3,534.62	3.16%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	23.320	2,798.40	2.50%	39.61

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	23.630	897.94	0.80%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	30.220	2,175.84	1.95%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	52.390	1,100.19	0.98%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	67.240	2,286.16	2.04%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	81.000	28.670	2,322.27	2.08%	2.43
US BANCORP (NEW)	Cash	USB	63.000	24.130	1,520.19	1.36%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	15.890	715.05	0.64%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	31.460	1,447.16	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	28.040	3,561.08	3.18%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	59.170	1,775.10	1.59%	
Total Equities					**106,095.38**	**94.85%**	**2,155.73**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-11-02	Cash	VZ	21.85
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-10-31	Cash	JPM	3.80

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-11-10	Cash	AXP	10.80
11/23	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-11-23	Cash	APA	6.30
11/27	Taxable Dividend	EATON CORPORATION ETN on 46.000000 PD:2009-11-27	Cash	ETN	23.00
11/30	Taxable Dividend	AETNA LIFE CASUALTY AET on 64.000000 PD:2009-11-30	Cash	AET	2.56
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.80
Total Income Activity					**69.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.04110	Cash	UNH	(75.000)	28.041	2,103.03
Total Securities Sold/Matured							**2,103.03**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ASTRAZENECA P L C-SPONS ADR Reported Price: 44.91910	Cash	AZN	49.000	44.919	(2,201.04)
Total Securities Purchased							**(2,201.04)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordina[redacted]	68.31		2,035.65	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.80		8.63	
Total Income	**69.11**		**2,044.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,103.03**	**16,568.47**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,789.51
11/02/09	Sweep to 500 Bank Insured Deposit	25.65	5,815.16
11/10/09	Sweep from 500 Bank Insured Deposit	(87.21)	5,727.95
11/23/09	Sweep to 500 Bank Insured Deposit	6.30	5,734.25
11/27/09	Sweep to 500 Bank Insured Deposit	23.00	5,757.25
11/30/09	Accumulated Earnings Posted	0.80	5,758.05
11/30/09	Sweep to 500 Bank Insured Deposit	2.56	5,760.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
12/01/09	Dividend	PFIZER INCORPORATED	PFE	39.04
12/01/09	Dividend	CONOCOPHILLIPS	COP	52.50
12/09/09	Dividend	VALERO ENERGY CORP	VLO	6.75
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
12/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	8.04
12/10/09	Dividend [redacted]	UNITED TECHNOLOGIES CORP	UTX	13.09

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/10/09	Dividend	CHEVRON CORPORATION	CVX	28.56
Total				162.26

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Page
1 of 8

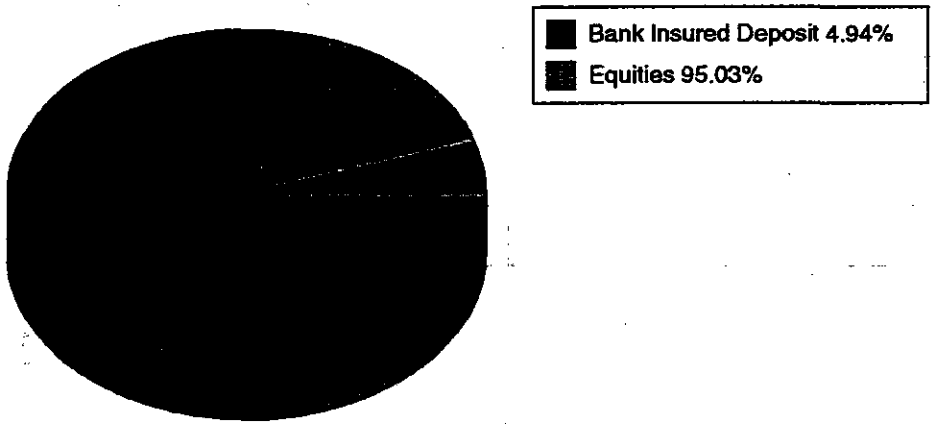
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	5,760.61	5,301.11
Equities	106,095.38	102,007.01
Total Account Value	**111,855.99**	**107,308.12**
Net Account Value	**111,855.99**	**107,308.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,760.61	106,095.38	111,855.99
Funds Deposited			
Income Activity	218.11		218.11
Securities Sold/Matured	5,222.39	(5,222.39)	
Securities Received			
Funds Withdrawn	(5,900.00)		(5,900.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,134.02	1,134.02
Ending Balance	**5,301.11**	**102,007.01**	**107,308.12**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,301.11	4.94%	
Total Bank Insured Deposit *					**5,301.11**	**4.94%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	31.700	2,028.80	1.89%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	30.040	1,772.36	1.65%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	191.000	19.630	3,749.33	3.49%	259.76
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	40.520	2,431.20	2.27%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	62.420	5,305.70	4.94%	30.60
APACHE CORPORATION	Cash	APA	42.000	103.170	4,333.14	4.04%	25.20
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	49.000	46.940	2,300.06	2.14%	102.41
BANK OF AMERICA CORPORATION	Cash	BAC	185.000	15.060	2,786.10	2.60%	7.40
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	76.580	3,522.68	3.28%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	32.240	806.00	0.75%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	31.690	1,267.60	1.18%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	25.880	2,924.44	2.73%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	76.990	3,233.58	3.01%	114.24
CITIGROUP INC	Cash	C	160.000	3.310	529.60	0.49%	
CONOCOPHILLIPS [redacted]	Cash	COP	65.000	51.070	3,319.55	3.09%	130.00

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	73.500	5,145.00	4.79%	44.80
EATON CORPORATION	Cash	ETN	46.000	63.620	2,926.52	2.73%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	42.600	1,022.40	0.95%	32.16
FEDEX CORP	Cash	FDX	28.000	83.450	2,336.60	2.18%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	15.130	3,086.52	2.88%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	168.840	2,532.60	2.36%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	41.670	3,166.92	2.95%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	23.390	2,666.46	2.48%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	30.480	1,859.28	1.73%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	47.310	1,182.75	1.10%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	55.850	2,345.70	2.19%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	81.350	2,440.50	2.27%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	18.190	4,438.36	4.14%	175.68
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	2.29%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	52.790	3,272.98	3.05%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	24.590	2,950.80	2.75%	39.61

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	20.290	771.02	0.72%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	32.250	2,322.00	2.16%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.860	1,047.06	0.98%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	69.410	2,359.94	2.20%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	81.000	30.480	2,468.88	2.30%	2.43
US BANCORP (NEW)	Cash	USB	63.000	22.510	1,418.13	1.32%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	16.750	753.75	0.70%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	33.130	1,523.98	1.42%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	26.990	3,427.73	3.19%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	59.110	1,773.30	1.65%	
Total Equities					**102,007.01**	**95.03%**	**2,003.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-12-01	Cash	WFC	6.35
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 244.000000 PD:2009-12-01	Cash	PFE	39.04

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-12-01	Cash	COP	52.50
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-12-09	Cash	VLO	6.75
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-12-10	Cash	UTX	13.09
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-12-10	Cash	MSFT	7.93
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 24.000000 PD:2009-12-10	Cash	EMR	8.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-12-10	Cash	CVX	28.56
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-12-12	Cash	NOC	18.06
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-12-15	Cash	STI	0.38
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-12-23	Cash	APC	7.65
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-12-24	Cash	BAC	3.12
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-12-29	Cash	NEM	2.50
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 15.000000 PD:2009-12-30	Cash	GS	5.25
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-12-31	Cash	TRV	6.93
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-12-31	Cash	DVN	11.20

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.76
Total Income Activity					**218.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	CONOCOPHILLIPS Reported Price: 50.83000	Cash	COP	(40.000)	50.830	2,033.15
12/15	Sell	BANK OF AMERICA CORPORATION Reported Price: 15.17010	Cash	BAC	(127.000)	15.170	1,926.55
12/15	Sell	ALTRIA GROUP INCORPORATED Reported Price: 19.73000	Cash	MO	(64.000)	19.730	1,262.69
Total Securities Sold/Matured							**5,222.39**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(5,900.00)
Total Funds Withdrawn					**(5,900.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	217.35		2,253.00	
Money Market	0.76		9.39	
Total Income	**218.11**		**2,262.39**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	5,222.39	21,790.86

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		5,760.61
12/01/09	Sweep From csh to 500	97.89	5,858.50
12/09/09	Sweep to 500 Bank Insured Deposit	6.75	5,865.25
12/10/09	Sweep to 500 Bank Insured Deposit	57.62	5,922.87
12/14/09	Sweep to 500 Bank Insured Deposit	18.06	5,940.93
12/15/09	Sweep to 500 Bank Insured Deposit	0.38	5,941.31
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,900.00)	41.31
12/18/09	Sweep to 500 Bank Insured Deposit	5,222.39	5,263.70
12/23/09	Sweep to 500 Bank Insured Deposit	7.65	5,271.35
12/24/09	Sweep to 500 Bank Insured Deposit	3.12	5,274.47
12/29/09	Sweep to 500 Bank Insured Deposit	2.50	5,276.97
12/30/09	Sweep to 500 Bank Insured Deposit	5.25	5,282.22
12/31/09	Accumulated Earnings Posted	0.76	5,282.98
12/31/09	Sweep to 500 Bank Insured Deposit	18.13	5,301.11

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.08
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	11.80
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	64.94

[redacted]

Account Num[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
01/19/10	Dividend	THE WALT DISNEY CO	DIS	25.20
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				**174.80**

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

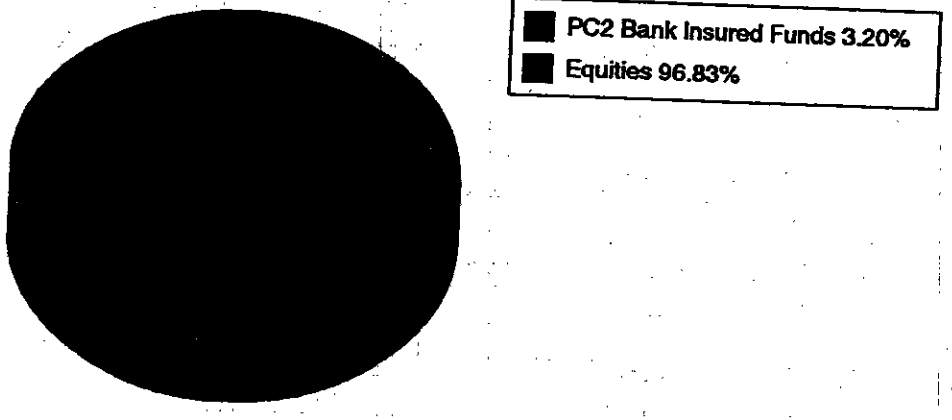
Account Summary

	12/31/08 Value	01/30/09 Value
PC2 Bank Insured Funds *	3,922.41	2,588.95
Equities	86,040.74	78,347.73
Total Account Value	**89,963.15**	**80,936.68**
Net Account Value	**89,963.15**	**80,936.68**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,922.41	86,040.74	89,963.15
Funds Deposited			
Income Activity	284.02		284.02
Securities Sold/Matured	4,550.54	(4,550.54)	
Securities Received			
Funds Withdrawn			
Margin Interest	(388.20)		(388.20)
Securities Purchased			
Securities Delivered	(5,779.82)	5,779.82	
Change in Value of Securities		(8,922.29)	(8,922.29)
Ending Balance	**2,588.95**	**78,347.73**	**80,936.68**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC² Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,588.95	3.20%	
Total PC2 Bank Insured Funds *					**2,588.95**	**3.20%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	100.000	31.000	3,100.00	3.83%	4.00
ALLSTATE CORPORATION	Cash	ALL	59.000	21.670	1,278.53	1.58%	96.76
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.540	4,217.70	5.21%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	16.730	1,003.80	1.24%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	36.740	3,122.90	3.86%	30.60
APACHE CORPORATION	Cash	APA	42.000	75.000	3,150.00	3.89%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	221.000	6.580	1,454.18	1.80%	8.84
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	55.000	37.540	2,064.70	2.55%	106.70
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	18.190	727.60	0.90%	
CATERPILLAR INC	Cash	CAT	24.000	30.850	740.40	0.91%	40.32
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	15.810	1,786.53	2.21%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	70.520	2,961.84	3.66%	109.20
CITIGROUP INC	Cash	C	160.000	3.550	568.00	0.70%	6.40
CONOCOPHILLIPS	Cash	COP	105.000	47.530	4,990.65	6.17%	197.40
DEVON ENERGY CORPORATION NEW [redacted]	Cash	DVN	70.000	61.600	4,312.00	5.33%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
EATON CORPORATION	Cash	ETN	18.000	44.020	792.36	0.98%	36.00
FEDEX CORP	Cash	FDX	20.000	50.940	1,018.80	1.26%	8.80
GENERAL ELECTRIC COMPANY	Cash	GE	172.000	12.130	2,086.36	2.58%	213.28
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	80.730	1,776.06	2.19%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	25.510	1,938.76	2.40%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	18.270	2,082.78	2.57%	38.76
NEWMONT MINING CORPORATION	Cash	NEM	25.000	39.780	994.50	1.23%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.120	2,021.04	2.50%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	54.550	1,636.50	2.02%	38.40
PFIZER INCORPORATED	Cash	PFE	245.000	14.580	3,572.10	4.41%	313.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	37.150	1,894.65	2.34%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	32.520	1,073.16	1.33%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	15.940	2,821.38	3.49%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	12.260	465.88	0.58%	82.08
THE WALT DISNEY CO	Cash	DIS	72.000	20.680	1,488.96	1.84%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	38.640	811.44	1.00%	25.20
[redacted]							

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	47.990	1,631.66	2.02%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	179.000	28.330	5,071.07	6.27%	5.37
US BANCORP (NEW)	Cash	USB	63.000	14.840	934.92	1.16%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	24.120	1,085.40	1.34%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.870	1,374.02	1.70%	84.64
WELLS FARGO & CO	Cash	WFC	107.000	18.900	2,022.30	2.50%	145.52
WYETH	Cash	WYE	80.000	42.970	3,437.60	4.25%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	23.000	36.400	837.20	1.03%	
Total Equities					**78,347.73**	**96.83%**	**2,852.25**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	MACYS INC M on 45.000000 PD:2009-01-02	Cash	M	5.96
01/02	Taxable Dividend	HARTFORD FINANCIAL SERVICES GROUP INC. HIG on 18.000000 PD:2009-01-02	Cash	HIG	5.76
01/02	Taxable Dividend	FEDEX CORP FDX on 20.000000 PD:2009-01-02	Cash	FDX	2.20

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-01-09	Cash	PM	27.54
01/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-01-09	Cash	MO	81.60
01/13	Taxable Dividend	CHUBB CORP CB on 40.000000 PD:2009-01-13	Cash	CB	13.20
01/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-01-15	Cash	USB	26.77
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-01-15	Cash	OXY	9.60
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-01-15	Cash	CHK	8.47
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 72.000000 PD:2009-01-20	Cash	DIS	25.20
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-01-24	Cash	PNC	21.78
01/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 141.000000 PD:2009-01-26	Cash	GE	43.71
01/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		2.54
01/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-01-30	Cash	LOW	9.69
Total Income Activity					**284.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/09	Sell	MACYS INC Reported Average Price: 10.40000	Cash	M	(45.000)	10.400	468.00

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Sell	AMGEN INC Reported Price: 56.64540	Cash	AMGN	(14.000)	56.645	793.04
01/13	Sell	3M COMPANY Reported Price: 56.86000	Cash	MMM	(16.000)	56.860	909.75
01/16	Sell	AMGEN INC Reported Price: 57.32000	Cash	AMGN	(6.000)	57.320	343.92
01/23	Sell	UNITEDHEALTH GROUP INC Reported Price: 27.43170	Cash	UNH	(16.000)	27.432	438.91
01/27	Sell	ELI LILLY & COMPANY Reported Price: 38.50010	Cash	LLY	(30.000)	38.500	1,154.99
01/27	Sell	KEYCORP Reported Price: 7.89000	Cash	KEY	(23.000)	7.890	181.47
01/27	Sell	HARTFORD FINANCIAL SERVICES GROUP INC. Reported Average Price: 14.47004	Cash	HIG	(18.000)	14.470	260.46
Total Securities Sold/Matured							**4,550.54**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(388.20)
Total Funds Withdrawn					**(388.20)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Buy	NEWMONT MINING CORPORATION Reported Price: 36.74000	Cash	NEM	10.000	36.740	(367.40)
01/12	Buy	GOLDMAN SACHS GROUP INC Reported Price: 79.53000	Cash	GS	6.000	79.530	(477.18)

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Buy	BANK OF AMERICA CORPORATION Reported Price: 11.86000	Cash	BAC	56.000	11.860	(664.16)
01/13	Buy	EATON CORPORATION Reported Price: 49.25990	Cash	ETN	18.000	49.260	(886.68)
01/16	Buy	CATERPILLAR INC Reported Price: 39.70000	Cash	CAT	8.000	39.700	(317.60)
01/23	Buy	ZIMMER HOLDINGS INC Reported Average Price: 39.69480	Cash	ZMH	23.000	39.695	(912.98)
01/27	Buy	WELLS FARGO & CO Reported Average Price: 16.34875	Cash	WFC	107.000	16.349	(1,749.32)
01/27	Buy	GENERAL ELECTRIC COMPANY Reported Price: 13.04830	Cash	GE	31.000	13.048	(404.50)
Total Securities Purchased							**(5,779.82)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	281.48		281.48	
Money Market	2.54		2.54	
Total Income	**284.02**		**284.02**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,550.54**	**4,550.54**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		3,922.41
01/02/09	Sweep to PC2 -500 Bank Insured Funds	13.92	3,936.33
01/09/09	Sweep to PC2 -500 Bank Insured Funds	109.14	4,045.47
01/12/09	Sweep from PC2 -500 Bank Insured Funds	(367.40)	3,678.07
01/13/09	Sweep from PC2 -500 Bank Insured Funds	(388.20)	3,289.87
01/14/09	Sweep to PC2 -500 Bank Insured Funds	481.20	3,771.07
01/15/09	Sweep from PC2 -500 Bank Insured Funds	(303.46)	3,467.61
01/16/09	Sweep to PC2 -500 Bank Insured Funds	23.07	3,490.68
01/20/09	Sweep to PC2 -500 Bank Insured Funds	25.20	3,515.88
01/22/09	Sweep to PC2 -500 Bank Insured Funds	26.32	3,542.20
01/26/09	Sweep to PC2 -500 Bank Insured Funds	65.49	3,607.69
01/28/09	Sweep from PC2 -500 Bank Insured Funds	(474.07)	3,133.62
01/29/09	Accumulated Earnings Posted	2.54	3,136.16
01/30/09	Sweep from PC2 -500 Bank Insured Funds	(547.21)	2,588.95

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	28.88
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.16
02/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
02/20/09	Dividend	CATERPILLAR INC	CAT	6.72
02/23/09	Dividend	APACHE CORPORATION	APA	6.30
Total				**73.86**

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Page
1 of 8

Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds		(678.27)
PC2 Bank Insured Funds *	2,588.95	1,868.85
Equities	78,347.73	67,605.00
Total Account Value	**80,936.68**	**68,795.58**
Net Account Value	**80,936.68**	**68,795.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,588.95	78,347.73	80,936.68
Funds Deposited			
Income Activity	85.52		85.52
Securities Sold/Matured	2,205.64	(2,205.64)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(3,689.53)	3,689.53	
Securities Delivered			
Change in Value of Securities		(12,226.62)	(12,226.62)
Ending Balance	**1,190.58**	**67,605.00**	**68,795.58**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC² Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

* - Sweep bank deposit account [redacted] insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(678.27)	(0.99%)	
Total Cash & Money Market Funds					**-678.27**	**(0.99%)**	
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				1,868.85	2.72%	
Total PC2 Bank Insured Funds *					**1,868.85**	**2.72%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	23.870	1,527.68	2.22%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	16.830	992.97	1.44%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	15.440	3,937.20	5.72%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	12.060	723.60	1.05%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	34.950	2,970.75	4.32%	30.60
APACHE CORPORATION	Cash	APA	42.000	59.090	2,481.78	3.61%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	3.950	1,232.40	1.79%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	36.420	1,675.32	2.44%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	19.560	782.40	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	24.610	861.35	1.25%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	15.640	1,767.32	2.57%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	60.710	2,549.82	3.71%	109.20
CITIGROUP INC [redacted]	Cash	C	160.000	1.500	240.00	0.35%	

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CONOCOPHILLIPS	Cash	COP	105.000	37.350	3,921.75	5.70%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	43.670	3,056.90	4.44%	44.80
EATON CORPORATION	Cash	ETN	27.000	36.150	976.05	1.42%	54.00
FEDEX CORP	Cash	FDX	28.000	43.210	1,209.88	1.76%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	8.510	1,736.04	2.52%	252.96
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	91.080	2,003.76	2.91%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	22.850	1,736.60	2.52%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	15.840	1,805.76	2.62%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	16.150	985.15	1.43%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	41.630	1,040.75	1.51%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	37.360	1,569.12	2.28%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	51.870	1,556.10	2.26%	38.40
PFIZER INCORPORATED	Cash	PFE	245.000	12.310	3,015.95	4.38%	313.60
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	33.470	1,706.97	2.48%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	27.340	902.22	1.31%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	15.950	2,823.15	4.10%	58.42

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	12.030	457.14	0.66%	82.08
THE WALT DISNEY CO	Cash	DIS	72.000	16.770	1,207.44	1.76%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	36.150	759.15	1.10%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	40.830	1,388.22	2.02%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	19.650	3,065.40	4.46%	4.68
US BANCORP (NEW)	Cash	USB	63.000	14.310	901.53	1.31%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	19.380	872.10	1.27%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	28.530	1,312.38	1.91%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	12.100	1,536.70	2.23%	172.72
WYETH	Cash	WYE	80.000	40.820	3,265.60	4.75%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	35.020	1,050.60	1.53%	
Total Equities					**67,605.00**	**98.25%**	**2,905.14**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-02-02	Cash	VZ	21.16

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-01-31	Cash	JPM	28.88
02/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-02-10	Cash	AXP	10.80
02/20	Taxable Dividend	CATERPILLAR INC CAT on 16.000000 PD:2009-02-20	Cash	CAT	6.72
02/23	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-02-23	Cash	APA	6.30
02/26	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.06
02/27	Taxable Dividend	EATON CORPORATION ETN on 18.000000 PD:2009-02-27	Cash	ETN	9.00
02/27	Taxable Dividend	CITIGROUP INC C on 160.000000 PD:2009-02-27	Cash	C	1.60
Total Income Activity					**85.52**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Sell	AETNA LIFE CASUALTY Reported Average Price: 32.71144	Cash	AET	(36.000)	32.711	1,177.60
02/11	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.21170	Cash	UNH	(23.000)	28.212	648.87
02/11	Sell	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 42.13000	Cash	BHP	(9.000)	42.130	379.17
Total Securities Sold/Matured							**2,205.64**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	CATERPILLAR INC Reported Price: 30.23000	Cash	CAT	11.000	30.230	(332.53)
02/06	Buy	MICROSOFT CORPORATION Reported Price: 19.64000	Cash	MSFT	61.000	19.640	(1,198.04)
02/11	Buy	ZIMMER HOLDINGS INC Reported Price: 39.78000	Cash	ZMH	7.000	39.780	(278.46)
02/11	Buy	GENERAL ELECTRIC COMPANY Reported Price: 11.94830	Cash	GE	32.000	11.948	(382.35)
02/11	Buy	FEDEX CORP Reported Price: 52.58000	Cash	FDX	8.000	52.580	(420.64)
02/11	Buy	EATON CORPORATION Reported Price: 44.36000	Cash	ETN	9.000	44.360	(399.24)
02/25	Buy	WELLS FARGO & CO Reported Price: 12.43730	Cash	WFC	20.000	12.437	(248.75)
02/25	Buy	BANK OF AMERICA CORPORATION Reported Price: 4.72000	Cash	BAC	91.000	4.720	(429.52)
Total Securities Purchased							**(3,689.53)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	84.46		365.94	
Money Market	1.06		3.60	
Total Income	**85.52**		**369.54**	

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	2,205.64	6,756.16

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		2,588.95
02/02/09	Sweep to PC2 -500 Bank Insured Funds	50.04	2,638.99
02/05/09	Sweep from PC2 -500 Bank Insured Funds	(332.53)	2,306.46
02/09/09	Sweep to PC2 -500 Bank Insured Funds	1,177.60	3,484.06
02/10/09	Sweep to PC2 -500 Bank Insured Funds	10.80	3,494.86
02/11/09	Sweep from PC2 -500 Bank Insured Funds	(1,198.04)	2,296.82
02/17/09	Sweep from PC2 -500 Bank Insured Funds	(452.65)	1,844.17
02/20/09	Sweep to PC2 -500 Bank Insured Funds	6.72	1,850.89
02/23/09	Sweep to PC2 -500 Bank Insured Funds	6.30	1,857.19
02/26/09	Accumulated Earnings Posted	1.06	1,858.25
02/27/09	Sweep to PC2 -500 Bank Insured Funds	10.60	1,868.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	WELLS FARGO & CO	WFC	36.38
03/02/09	Dividend	WYETH	WYE	24.00
03/02/09	Dividend	CONOCOPHILLIPS	COP	49.35
03/03/09	Dividend	PFIZER INCORPORATED	PFE	78.40
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
03/10/09	Dividend	CHEVRON CORPORATION	CVX	27.30
03/11/09	Dividend	VALERO ENERGY CORP	VLO	6.75
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
03/26/09	Dividend	GOLDMAN SACHS GROUP INC	GS	10.27

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	63.24
Total				316.71

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

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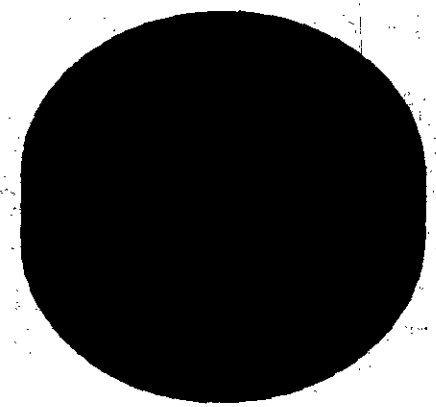
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	(678.27)	
PC2 Bank Insured Funds *	1,868.85	2,504.62
Equities	67,605.00	73,527.28
Total Account Value	**68,795.58**	**76,031.90**
Net Account Value	**68,795.58**	**76,031.90**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,190.58	67,605.00	68,795.58
Funds Deposited			
Income Activity	343.02		343.02
Securities Sold/Matured	971.02	(971.02)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,893.30	6,893.30
Ending Balance	**2,504.62**	**73,527.28**	**76,031.90**

Account Holdings



- PC2 Bank Insured Funds 3.29%
- Cash & Money Market Funds 0.00%
- Equities 96.73%

*[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,504.62	3.29%	
Total PC2 Bank Insured Funds *					**2,504.62**	**3.29%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	24.330	1,557.12	2.05%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	19.150	1,129.85	1.49%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.020	4,085.10	5.37%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	13.630	817.80	1.08%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	38.890	3,305.65	4.35%	30.60
APACHE CORPORATION	Cash	APA	42.000	64.090	2,691.78	3.54%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	6.820	2,127.84	2.80%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	44.600	2,051.60	2.70%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	21.600	864.00	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	27.960	978.60	1.29%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	17.060	1,927.78	2.54%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	67.240	2,824.08	3.71%	109.20
CITIGROUP INC	Cash	C	160.000	2.530	404.80	0.53%	
CONOCOPHILLIPS	Cash	COP	105.000	39.160	4,111.80	5.41%	197.40
DEVON ENERGY [redacted]TION NEW	Cash	DVN	70.000	44.690	3,128.30	4.11%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

Equities (Continued)	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
EATON CORPORATION	Cash	ETN	27.000	36.860	995.22	1.31%	54.00
FEDEX CORP	Cash	FDX	28.000	44.490	1,245.72	1.64%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	10.110	2,062.44	2.71%	252.96
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	106.020	2,332.44	3.07%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	26.580	2,020.08	2.66%	115.52
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	18.250	2,080.50	2.74%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	18.370	1,120.57	1.47%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	44.760	1,119.00	1.47%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	43.640	1,832.88	2.41%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	55.650	1,669.50	2.20%	38.40
PFIZER INCORPORATED	Cash	PFE	166.000	13.620	2,260.92	2.97%	212.48
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	35.580	1,814.58	2.39%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	29.290	966.57	1.27%	87.12
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	18.110	3,205.47	4.22%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	11.740	446.12	0.59%	82.08
THE WALT DISNEY CO [redacted]	Cash	DIS	72.000	18.160	1,307.52	1.72%	25.20

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.640	853.44	1.12%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	42.980	1,461.32	1.92%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	20.930	3,265.08	4.29%	4.68
US BANCORP (NEW)	Cash	USB	63.000	14.610	920.43	1.21%	107.10
VALERO ENERGY CORP	Cash	VLO	45.000	17.900	805.50	1.06%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.200	1,389.20	1.83%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	14.240	1,808.48	2.38%	172.72
WYETH	Cash	WYE	80.000	43.040	3,443.20	4.53%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	36.500	1,095.00	1.44%	
Total Equities					**73,527.28**	**96.73%**	**2,804.02**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02 Taxable Dividend	WYETH WYE on 80.000000 PD:2009-03-02	Cash	WYE	24.00
03/02 Taxable Dividend	WELLS FARGO & CO WFC on 107.000000 PD:2009-03-01	Cash	WFC	36.38
03/02 Taxable Dividend [redacted]	CONOCOPHILLIPS COP on 105.000000 PD:2009-03-02	Cash	COP	49.35

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/03	Taxable Dividend	PFIZER INCORPORATED PFE on 245.000000 PD:2009-03-03	Cash	PFE	78.40
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-03-10	Cash	UTX	13.09
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-03-10	Cash	CVX	27.30
03/11	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-03-11	Cash	VLO	6.75
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-03-12	Cash	MSFT	7.93
03/16	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-03-16	Cash	STI	3.80
03/16	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-03-14	Cash	NOC	16.80
03/17	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 46.000000 PD:2009-03-17	Cash	BHP	37.72
03/25	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-03-25	Cash	APC	7.65
03/26	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 22.000000 PD:2009-03-26	Cash	GS	10.27
03/27	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-03-27	Cash	NEM	2.50
03/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-03-27	Cash	BAC	3.12
03/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.46
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-03-31	Cash	TRV	6.30

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-03-31	Cash	DVN	11.20
Total Income Activity					**343.02**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/04	Sell	PFIZER INCORPORATED Reported Price: 12.29150	Cash	PFE	(79.000)	12.291	971.02
Total Securities Sold/Matured							**971.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	342.56		708.50	
Money Market	0.46		4.06	
Total Income	**343.02**		**712.56**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**971.02**	**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,868.85
03/02/09	Sweep from PC2 -500 Bank Insured Funds	(568.54)	1,300.31
03/04/09	Sweep to PC2 -500 Bank Insured Funds	78.40	1,378.71

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
03/09/09	Sweep to PC2 -500 Bank Insured Funds	971.02	2,349.73
03/10/09	Sweep to PC2 -500 Bank Insured Funds	40.39	2,390.12
03/11/09	Sweep to PC2 -500 Bank Insured Funds	6.75	2,396.87
03/12/09	Sweep to PC2 -500 Bank Insured Funds	7.93	2,404.80
03/16/09	Sweep to PC2 -500 Bank Insured Funds	20.60	2,425.40
03/17/09	Sweep to PC2 -500 Bank Insured Funds	37.72	2,463.12
03/25/09	Sweep to PC2 -500 Bank Insured Funds	7.65	2,470.77
03/26/09	Sweep to PC2 -500 Bank Insured Funds	10.27	2,481.04
03/27/09	Sweep to PC2 -500 Bank Insured Funds	5.62	2,486.66
03/30/09	Accumulated Earnings Posted	0.46	2,487.12
03/31/09	Sweep to PC2 -500 Bank Insured Funds	17.50	2,504.62

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	FEDEX CORP	FDX	3.08
04/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
04/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	81.60
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.60
04/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	14.60
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	63.24
Total				211.46

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]39
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

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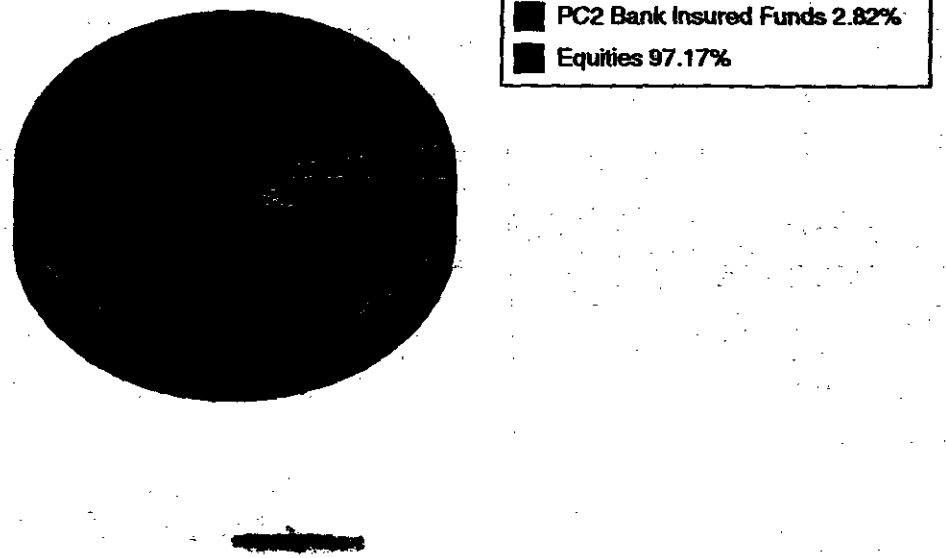
Account Summary

	03/31/09 Value	04/30/09 Value
PC2 Bank Insured Funds *	2,504.62	2,408.22
Equities	73,527.28	83,039.26
Total Account Value	**76,031.90**	**85,447.48**
Net Account Value	**76,031.90**	**85,447.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,504.62	73,527.28	76,031.90
Funds Deposited			
Income Activity	235.33		235.33
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(331.73)		(331.73)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		9,511.98	9,511.98
Ending Balance	**2,408.22**	**83,039.26**	**85,447.48**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,408.22	2.82%	
Total PC2 Bank Insured Funds *					**2,408.22**	**2.82%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	22.010	1,408.64	1.65%	2.56
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CHEVRON CORPORATION	Cash	CVX	42.000	66.100	2,776.20	3.25%	109.20
CITIGROUP INC	Cash	C	160.000	3.050	488.00	0.57%	
CONOCOPHILLIPS	Cash	COP	105.000	41.000	4,305.00	5.04%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	51.850	3,629.50	4.25%	44.80

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Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
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FEDEX CORP	Cash	FDX	28.000	55.960	1,566.88	1.83%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	12.650	2,580.60	3.02%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	128.500	2,827.00	3.31%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	33.000	2,508.00	2.94%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.500	2,451.00	2.87%	38.76
MICROSOFT CORPORATION	Cash	MSFT	61.000	20.260	1,235.86	1.45%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.240	1,006.00	1.18%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.350	2,030.70	2.38%	67.20
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	56.290	1,688.70	1.98%	38.40
PFIZER INCORPORATED	Cash	PFE	166.000	13.360	2,217.76	2.60%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	36.200	1,846.20	2.16%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	39.700	1,310.10	1.53%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	20.620	3,649.74	4.27%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	14.440	548.72	0.64%	15.20
THE WALT DISNEY CO [redacted]	Cash	DIS	72.000	21.900	1,576.80	1.85%	25.20

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	41.140	863.94	1.01%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	48.840	1,660.56	1.94%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	23.520	3,669.12	4.29%	4.68
US BANCORP (NEW)	Cash	USB	63.000	18.220	1,147.86	1.34%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	19.840	892.80	1.04%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.340	1,395.64	1.63%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	20.010	2,541.27	2.97%	25.40
WYETH	Cash	WYE	80.000	42.400	3,392.00	3.97%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	43.990	1,319.70	1.54%	
Total Equities					**83,039.26**	**97.17%**	**2,043.48**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-04-01	Cash	FDX	3.08
04/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-04-01	Cash	ALL	11.80
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-04-09	Cash	PM	27.54

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/13	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-04-10	Cash	MO	81.60
04/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-04-15	Cash	USB	3.15
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-04-15	Cash	OXY	9.60
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-04-15	Cash	CHK	8.47
04/16	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 156.000000 PD:2009-04-16	Cash	UNH	4.68
04/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 177.000000 PD:2009-04-16	Cash	SPLS	14.60
04/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-04-24	Cash	PNC	3.30
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-04-27	Cash	GE	63.24
04/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.47
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-04-30	Cash	JPM	3.80
Total Income Activity					**235.33**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(331.73)
Total Funds Withdrawn					**(331.73)**

[redacted]

End of Account Activity

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	234.86		943.36	
Money Market	0.47		4.53	
Total Income	**235.33**		**947.89**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		2,504.62
04/01/09	Sweep to PC2 -500 Bank Insured Funds	14.88	2,519.50
04/09/09	Sweep to PC2 -500 Bank Insured Funds	27.54	2,547.04
04/13/09	Sweep to PC2 -500 Bank Insured Funds	81.60	2,628.64
04/15/09	Sweep to PC2 -500 Bank Insured Funds	21.22	2,649.86
04/16/09	Sweep to PC2 -500 Bank Insured Funds	19.28	2,669.14
04/17/09	Sweep from PC2 -500 Bank Insured Funds	(331.73)	2,337.41
04/24/09	Sweep to PC2 -500 Bank Insured Funds	3.30	2,340.71
04/27/09	Sweep to PC2 -500 Bank Insured Funds	63.24	2,403.95
04/29/09	Accumulated Earnings Posted	0.47	2,404.42
04/30/09	Sweep to PC2 -500 Bank Insured Funds	3.80	2,408.22

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	LOWES COMPANIES INCORPORATED	LOW	9.69
05/01/09	Dividend [redacted]	VERIZON COMMUNICATIONS	VZ	21.16

Account Numb[redacted]
Kenny E. Marchant, Sr.
Droman Value Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/08/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
05/20/09	Dividend	CATERPILLAR INC	CAT	14.70
05/22/09	Dividend	APACHE CORPORATION	APA	6.30
Total				62.65

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Page
1 of 7

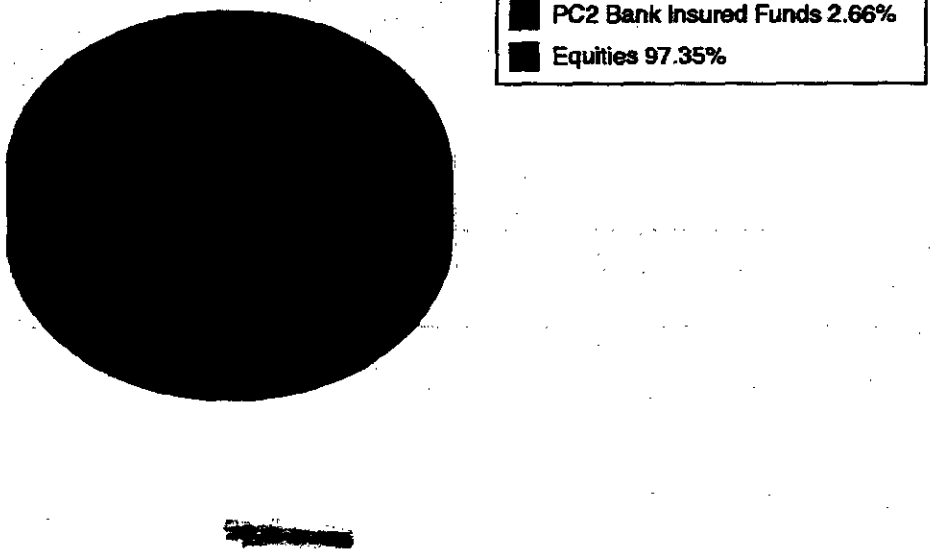
Account Summary

	04/30/09 Value	05 /29/09 Value
PC2 Bank Insured Funds *	2,408.22	2,484.82
Equities	83,039.26	90,960.24
Total Account Value	**85,447.48**	**93,445.06**
Net Account Value	**85,447.48**	**93,445.06**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,408.22	83,039.26	85,447.48
Funds Deposited			
Income Activity	76.60		76.60
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,920.98	7,920.98
Ending Balance	**2,484.82**	**90,960.24**	**93,445.06**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]9
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				2,484.82	2.66%	
Total PC2 Bank Insured Funds *					**2,484.82**	**2.66%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.780	1,713.92	1.83%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	25.730	1,518.07	1.62%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.090	4,357.95	4.66%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	24.850	1,491.00	1.60%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	47.780	4,061.30	4.35%	30.60
APACHE CORPORATION	Cash	APA	42.000	84.260	3,538.92	3.79%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	11.270	3,516.24	3.76%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	56.240	2,587.04	2.77%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	25.440	1,017.60	1.09%	
CATERPILLAR INC	Cash	CAT	35.000	35.460	1,241.10	1.33%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	22.660	2,560.58	2.74%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	66.670	2,800.14	3.00%	109.20
CITIGROUP INC	Cash	C	160.000	3.720	595.20	0.64%	
CONOCOPHILLIPS	Cash	COP	105.000	45.840	4,813.20	5.15%	197.40
DEVON ENERGY [redacted]ATION NEW	Cash	DVN	70.000	63.240	4,426.80	4.74%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	27.000	43.500	1,174.50	1.26%	54.00
FEDEX CORP	Cash	FDX	28.000	55.430	1,552.04	1.66%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.480	2,749.92	2.94%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	144.570	3,180.54	3.40%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	36.900	2,804.40	3.00%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.010	2,167.14	2.32%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	20.890	1,274.29	1.36%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	48.870	1,221.75	1.31%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	47.620	2,000.04	2.14%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	67.110	2,013.30	2.15%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.190	2,521.54	2.70%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	42.640	2,174.64	2.33%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	45.550	1,503.15	1.61%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	177.000	20.460	3,621.42	3.88%	58.42
SUNTRUST BANKS INC	Cash	STI	38.000	13.170	500.46	0.54%	15.20
THE WALT DISNEY CO [redacted]	Cash	DIS	72.000	24.220	1,743.84	1.87%	25.20

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	40.660	853.86	0.91%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	52.610	1,788.74	1.91%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	26.600	4,149.60	4.44%	4.68
US BANCORP (NEW)	Cash	USB	63.000	19.200	1,209.60	1.29%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	22.370	1,006.65	1.08%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.260	1,345.96	1.44%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	25.500	3,238.50	3.47%	25.40
WYETH	Cash	WYE	80.000	44.860	3,588.80	3.84%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	44.550	1,336.50	1.43%	
Total Equities					**90,960.24**	**97.35%**	**2,052.00**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-05-01	Cash	VZ	21.16
05/01	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-05-01	Cash	LOW	9.69
05/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-05-08	Cash	AXP	10.80

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/20	Taxable Dividend	CATERPILLAR INC CAT on 35.000000 PD:2009-05-20	Cash	CAT	14.70
05/22	Taxable Dividend	EATON CORPORATION ETN on 27.000000 PD:2009-05-22	Cash	ETN	13.50
05/22	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-05-22	Cash	APA	6.30
05/28	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.45
Total Income Activity					**76.60**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.15		1,019.51	
Money Market	0.45		4.98	
Total Income	**76.60**		**1,024.49**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**7,727.20**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		2,408.22
05/01/09	Sweep to PC2 -500 Bank Insured Funds	30.85	2,439.07
05/08/09	Sweep to PC2 -500 Bank Insured Funds	10.80	2,449.87
05/20/09	Sweep to PC2 -500 Bank Insured Funds	14.70	2,464.57

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/22/09	Sweep to PC2 -500 Bank Insured Funds	19.80	2,484.37
05/28/09	Accumulated Earnings Posted	0.45	2,484.82

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
06/01/09	Dividend	WYETH	WYE	24.00
06/01/09	Dividend	CONOCOPHILLIPS	COP	49.35
06/02/09	Dividend	PFIZER INCORPORATED	PFE	26.56
06/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
06/10/09	Dividend	CHEVRON CORPORATION	CVX	27.30
06/17/09	Dividend	VALERO ENERGY CORP	VLO	6.75
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	7.70
Total				**169.03**

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

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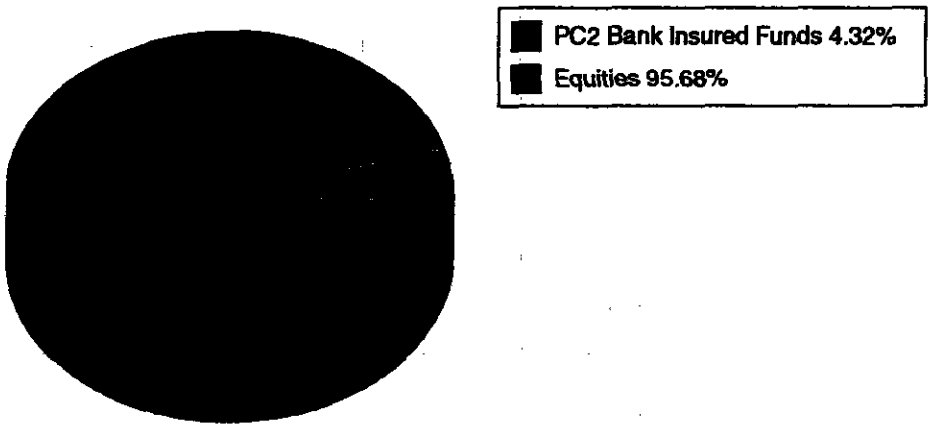
Account Summary

	05/29/09 Value	06 /30/09 Value
PC2 Bank Insured Funds *	2,484.82	3,887.14
Equities	90,960.24	86,164.12
Total Account Value	**93,445.06**	**90,051.26**
Net Account Value	**93,445.06**	**90,051.26**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,484.82	90,960.24	93,445.06
Funds Deposited			
Income Activity	222.30		222.30
Securities Sold/Matured	1,180.02	(1,180.02)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(3,616.10)	(3,616.10)
Ending Balance	**3,887.14**	**86,164.12**	**90,051.26**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
PC2 Bank Insured Funds *							
PC2 -500 Bank Insured Funds	MMkt				3,887.14	4.32%	
Total PC2 Bank Insured Funds *					**3,887.14**	**4.32%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	25.050	1,603.20	1.78%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	24.400	1,439.60	1.60%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	16.390	4,179.45	4.64%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	23.240	1,394.40	1.55%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	45.390	3,858.15	4.28%	30.60
APACHE CORPORATION	Cash	APA	42.000	72.150	3,030.30	3.37%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	13.200	4,118.40	4.57%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	54.730	2,517.58	2.80%	75.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	25.770	1,030.80	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	33.040	1,156.40	1.28%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	19.830	2,240.79	2.49%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	66.250	2,782.50	3.09%	109.20
CITIGROUP INC	Cash	C	160.000	2.970	475.20	0.53%	
CONOCOPHILLIPS	Cash	COP	105.000	42.060	4,416.30	4.90%	197.40
DEVON ENERGY CORPORATION NEW [redacted]	Cash	DVN	70.000	54.500	3,815.00	4.24%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	27.000	44.610	1,204.47	1.34%	54.00
FEDEX CORP	Cash	FDX	28.000	55.620	1,557.36	1.73%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	11.720	2,390.88	2.66%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	22.000	147.440	3,243.68	3.60%	30.80
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	34.110	2,592.36	2.88%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.410	2,212.74	2.46%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	23.770	1,449.97	1.61%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.870	1,021.75	1.13%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	45.680	1,918.56	2.13%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	65.810	1,974.30	2.19%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.000	2,490.00	2.77%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	43.620	2,224.62	2.47%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	33.000	38.810	1,280.73	1.42%	13.20
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	20.180	2,421.60	2.69%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	16.450	625.10	0.69%	15.20
THE WALT DISNEY CO	Cash	DIS	72.000	23.330	1,679.76	1.87%	25.20

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
TRAVELERS COS INC/THE	Cash	TRV	21.000	41.040	861.84	0.96%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	51.960	1,766.64	1.96%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	24.980	3,896.88	4.33%	4.68
US BANCORP (NEW)	Cash	USB	63.000	17.920	1,128.96	1.25%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	16.890	760.05	0.84%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.730	1,413.58	1.57%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	24.260	3,081.02	3.42%	25.40
WYETH	Cash	WYE	80.000	45.390	3,631.20	4.03%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	42.600	1,278.00	1.42%	
Total Equities					**86,164.12**	**95.68%**	**2,033.19**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WYETH WYE on 80.000000 PD:2009-06-01	Cash	WYE	24.00
06/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-06-01	Cash	WFC	6.35
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-06-01	Cash	COP	49.35

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/02	Taxable Dividend	PFIZER INCORPORATED PFE on 166.000000 PD:2009-06-02	Cash	PFE	26.56
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-06-10	Cash	UTX	13.09
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-06-10	Cash	CVX	27.30
06/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-06-15	Cash	STI	3.80
06/15	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-06-13	Cash	NOC	18.06
06/17	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-06-17	Cash	VLO	6.75
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-06-18	Cash	MSFT	7.93
06/24	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-06-24	Cash	APC	7.65
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 22.000000 PD:2009-06-25	Cash	GS	7.70
06/26	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-06-26	Cash	NEM	2.50
06/26	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-06-26	Cash	BAC	3.12
06/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.64
06/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-06-30	Cash	TRV	6.30
06/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-06-30	Cash	DVN	11.20
Total Income Activity					**222.30**

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/10	Sell	STAPLES INC (RETAIL & DELIVERY) Reported Price: 20.70270	Cash	SPLS	(57.000)	20.703	1,180.02
Total Securities Sold/Matured							**1,180.02**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	221.66		1,241.17	
Money Market	0.64		5.62	
Total Income	**222.30**		**1,246.79**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,180.02**	**8,907.22**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		2,484.82
06/01/09	Sweep to PC2 -500 Bank Insured Funds	79.70	2,564.52
06/02/09	Sweep to PC2 -500 Bank Insured Funds	26.56	2,591.08
06/10/09	Sweep to PC2 -500 Bank Insured Funds	40.39	2,631.47
06/15/09	Sweep to PC2 -500 Bank Insured Funds	1,201.88	3,833.35
06/17/09	Sweep to PC2 -500 Bank Insured Funds	6.75	3,840.10
06/19/09	Sweep to PC2 -500 Bank Insured Funds	7.93	3,848.03
06/24/09	Sweep to PC2 -500 Bank Insured Funds	7.65	3,855.68

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/25/09	Sweep to PC2 -500 Bank Insured Funds	7.70	3,863.38
06/26/09	Sweep to PC2 -500 Bank Insured Funds	5.62	3,869.00
06/29/09	Accumulated Earnings Posted	0.64	3,869.64
06/30/09	Sweep to PC2 -500 Bank Insured Funds	17.50	3,887.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	FEDEX CORP	FDX	3.08
07/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	27.54
07/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	81.60
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
07/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				**164.22**

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
May 29, 2009 to June 30, 2009

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

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Account Summary

	06/30/09 Value	07 /31/09 Value
Cash & Money Market Funds		(1,029.50)
Bank Insured Deposit *	3,887.14	3,288.37
Equities	86,164.12	95,250.64
Total Account Value	**90,051.26**	**97,509.51**
Net Account Value	**90,051.26**	**97,509.51**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,887.14	86,164.12	90,051.26
Funds Deposited			
Income Activity	193.81		193.81
Securities Sold/Matured	1,101.91	(1,101.91)	
Securities Received			
Funds Withdrawn	(397.21)		(397.21)
Margin Interest			
Securities Purchased	(2,526.78)	2,526.78	
Securities Delivered			
Change in Value of Securities		7,661.65	7,661.65
Ending Balance	**2,258.87**	**95,250.64**	**97,509.51**

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

[redacted]

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Cash & Money Market Funds							
Cash	Cash				(1,029.50)	(1.06%)	
Total Cash & Money Market Funds					**-1,029.50**	**(1.06%)**	
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				3,288.37	3.37%	
Total Bank Insured Deposit *					**3,288.37**	**3.37%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.970	1,726.08	1.77%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	26.910	1,587.69	1.63%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.530	4,470.15	4.58%	326.40
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	28.330	1,699.80	1.74%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	48.200	4,097.00	4.20%	30.60
APACHE CORPORATION	Cash	APA	42.000	83.950	3,525.90	3.62%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	14.790	4,614.48	4.73%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	62.960	2,896.16	2.97%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	33.300	832.50	0.85%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	27.990	1,119.60	1.15%	
CATERPILLAR INC	Cash	CAT	35.000	44.060	1,542.10	1.58%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	21.440	2,422.72	2.48%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	69.470	2,917.74	2.99%	114.24

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
CITIGROUP INC	Cash	C	160.000	3.170	507.20	0.52%	
CONOCOPHILLIPS	Cash	COP	105.000	43.710	4,589.55	4.71%	197.40
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	58.090	4,066.30	4.17%	44.80
EATON CORPORATION	Cash	ETN	27.000	51.920	1,401.84	1.44%	54.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	36.380	873.12	0.90%	31.68
FEDEX CORP	Cash	FDX	28.000	67.840	1,899.52	1.95%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.400	2,733.60	2.80%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	163.300	2,449.50	2.51%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	38.650	2,937.40	3.01%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	22.460	2,560.44	2.63%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	23.520	1,434.72	1.47%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	41.350	1,033.75	1.06%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	44.580	1,872.36	1.92%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	71.340	2,140.20	2.19%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	15.930	2,644.38	2.71%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	46.600	2,376.60	2.44%	110.16
PNC FINANCIAL [redacted] GROUP	Cash	PNC	62.000	36.660	2,272.92	2.33%	24.80

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.020	2,522.40	2.59%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	19.500	741.00	0.76%	15.20
THE WALT DISNEY CO	Cash	DIS	72.000	25.120	1,808.64	1.85%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	43.070	904.47	0.93%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	54.470	1,851.98	1.90%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	28.060	4,377.36	4.49%	4.68
US BANCORP (NEW)	Cash	USB	63.000	20.410	1,285.83	1.32%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.000	810.00	0.83%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	32.070	1,475.22	1.51%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	24.460	3,106.42	3.19%	25.40
WYETH	Cash	WYE	80.000	46.550	3,724.00	3.82%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	46.600	1,398.00	1.43%	
Total Equities					**95,250.64**	**97.67%**	**2,089.21**

End of Account Positions

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-07-01	Cash	FDX	3.08
07/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-07-01	Cash	ALL	11.80
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-07-10	Cash	PM	27.54
07/10	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-07-10	Cash	MO	81.60
07/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-07-15	Cash	USB	3.15
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-07-15	Cash	OXY	9.90
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-07-15	Cash	CHK	8.47
07/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 120.000000 PD:2009-07-16	Cash	SPLS	9.90
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 33.000000 PD:2009-07-24	Cash	PNC	3.30
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-07-27	Cash	GE	20.40
07/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
07/31	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-07-31	Cash	LOW	10.26
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-07-31	Cash	JPM	3.80
Total Income Activity					**193.81**

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Sell	GOLDMAN SACHS GROUP INC Reported Price: 157.42000	Cash	GS	(7.000)	157.420	1,101.91
Total Securities Sold/Matured							**1,101.91**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(397.21)
Total Funds Withdrawn					**(397.21)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	EMERSON ELECTRIC COMPANY Reported Price: 30.90730	Cash	EMR	24.000	30.907	(741.78)
07/07	Buy	CARDINAL HEALTH INC Reported Price: 30.22000	Cash	CAH	25.000	30.220	(755.50)
07/31	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 35.49990	Cash	PNC	29.000	35.500	(1,029.50)
Total Securities Purchased							**(2,526.78)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	193.20		1,434.37	
Money Market	0.61		6.23	
Total Income	**193.81**		**1,440.60**	

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,101.91**	**10,009.13**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		3,887.14
07/01/09	Sweep to PC2 -500 Bank Insured Funds	14.88	3,902.02
07/10/09	Sweep from PC2 -500 Bank Insured Funds	(1,388.14)	2,513.88
07/15/09	Sweep from PC2 -500 Bank Insured Funds	(375.69)	2,138.19
07/16/09	Sweep to PC2 -500 Bank Insured Funds	9.90	2,148.09
07/21/09	Sweep to PC2 -500 Bank Insured Funds	1,101.91	3,250.00
07/24/09	Sweep to 500 Bank Insured Deposit	3.30	3,253.30
07/27/09	Sweep to 500 Bank Insured Deposit	20.40	3,273.70
07/30/09	Accumulated Earnings Posted	0.61	3,274.31
07/31/09	Sweep to 500 Bank Insured Deposit	14.06	3,288.37

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.16
08/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
08/20/09	Dividend	CATERPILLAR INC	CAT	14.70
08/22/09	Dividend	APACHE CORPORATION	APA	6.30
Total				**52.96**

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

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1 of 7

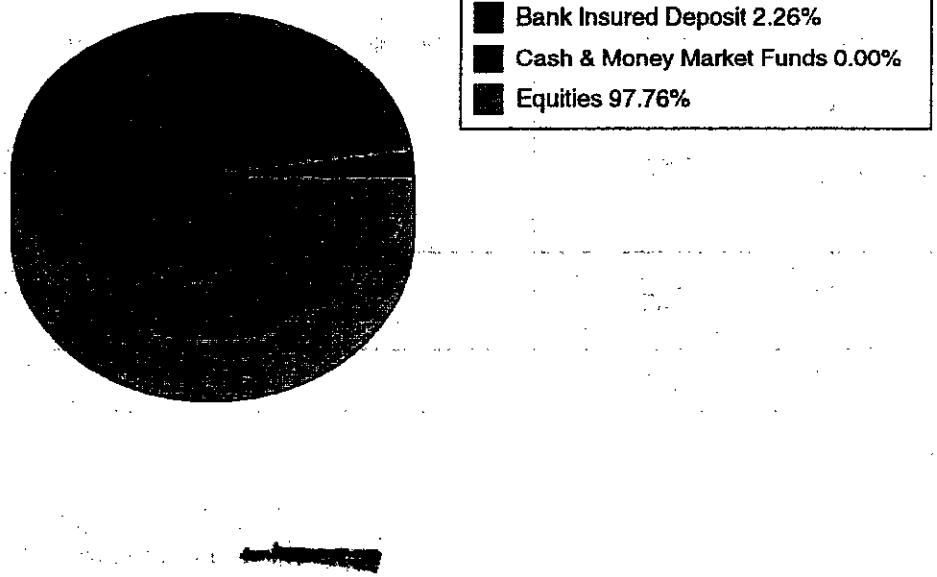
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	(1,029.50)	
Bank Insured Deposit *	3,288.37	2,325.83
Equities	95,250.64	100,701.06
Total Account Value	**97,509.51**	**103,026.89**
Net Account Value	**97,509.51**	**103,026.89**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,258.87	95,250.64	97,509.51
Funds Deposited			
Income Activity	66.96		66.96
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		5,450.42	5,450.42
Ending Balance	**2,325.83**	**100,701.06**	**103,026.89**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				2,325.83	2.26%	
Total Bank Insured Deposit *					**2,325.83**	**2.26%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	28.500	1,824.00	1.77%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	29.390	1,734.01	1.68%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.280	4,661.40	4.52%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	33.820	2,029.20	1.97%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	52.870	4,493.95	4.36%	30.60
APACHE CORPORATION	Cash	APA	42.000	84.950	3,567.90	3.46%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	17.590	5,488.08	5.33%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	62.300	2,865.80	2.78%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	34.580	864.50	0.84%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	29.250	1,170.00	1.14%	
CATERPILLAR INC	Cash	CAT	35.000	45.310	1,585.85	1.54%	58.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	22.840	2,580.92	2.51%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	69.940	2,937.48	2.85%	114.24
CITIGROUP INC	Cash	C	160.000	5.000	800.00	0.78%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	45.030	4,728.15	4.59%	197.40

*- Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	61.380	4,296.60	4.17%	44.80
EATON CORPORATION	Cash	ETN	27.000	53.950	1,456.65	1.41%	54.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	36.870	884.88	0.86%	31.68
FEDEX CORP	Cash	FDX	28.000	68.710	1,923.88	1.87%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	13.900	2,835.60	2.75%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	165.460	2,481.90	2.41%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	43.460	3,302.96	3.21%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.500	2,451.00	2.38%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	24.650	1,503.65	1.46%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	40.190	1,004.75	0.98%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	48.810	2,050.02	1.99%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	73.100	2,193.00	2.13%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	16.700	2,772.20	2.69%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	45.710	2,331.21	2.26%	110.16
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	42.590	2,640.58	2.56%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.610	2,593.20	2.52%	39.61

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	23.370	888.06	0.86%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	26.040	1,874.88	1.82%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	50.420	1,058.82	1.03%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	59.360	2,018.24	1.96%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	28.000	4,368.00	4.24%	4.68
US BANCORP (NEW)	Cash	USB	63.000	22.620	1,425.06	1.38%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.740	843.30	0.82%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	31.040	1,427.84	1.39%	84.64
WELLS FARGO & CO	Cash	WFC	127.000	27.520	3,495.04	3.39%	25.40
WYETH	Cash	WYE	80.000	47.850	3,828.00	3.72%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	47.350	1,420.50	1.38%	
Total Equities					**100,701.06**	**97.76%**	**2,095.93**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-08-03	Cash	VZ	21.16

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-08-10	Cash	AXP	10.80
08/20	Taxable Dividend	CATERPILLAR INC CAT on 35.000000 PD:2009-08-20	Cash	CAT	14.70
08/21	Taxable Dividend	EATON CORPORATION ETN on 27.000000 PD:2009-08-21	Cash	ETN	13.50
08/24	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-08-22	Cash	APA	6.30
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.50
Total Income Activity					**66.96**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	66.46		1,500.83	
Money Market	0.50		6.73	
Total Income	**66.96**		**1,507.56**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**10,009.13**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,288.37
08/03/09 [redacted]	Sweep to 500 Bank Insured Deposit	21.16	3,309.53

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
08/05/09	Sweep from 500 Bank Insured Deposit	(1,029.50)	2,280.03
08/10/09	Sweep to 500 Bank Insured Deposit	10.80	2,290.83
08/20/09	Sweep to 500 Bank Insured Deposit	14.70	2,305.53
08/21/09	Sweep to 500 Bank Insured Deposit	13.50	2,319.03
08/24/09	Sweep to 500 Bank Insured Deposit	6.30	2,325.33
08/31/09	Accumulated Earnings Posted	0.50	2,325.83

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
09/01/09	Dividend	WYETH	WYE	24.00
09/01/09	Dividend	CONOCOPHILLIPS	COP	49.35
09/02/09	Dividend	PFIZER INCORPORATED	PFE	26.56
09/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	7.92
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
09/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	13.09
09/10/09	Dividend	CHEVRON CORPORATION	CVX	28.56
09/16/09	Dividend	VALERO ENERGY CORP	VLO	6.75
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	5.25
Total				175.76

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period	Page
August 31, 2009 to September 30, 2009	1 of 8

Account Summary

	08/31/09 Value	09 /30/09 Value
Bank Insured Deposit *	2,325.83	3,133.01
Equities	100,701.06	104,614.21
Total Account Value	**103,026.89**	**107,747.22**
Net Account Value	**103,026.89**	**107,747.22**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,325.83	100,701.06	103,026.89
Funds Deposited			
Income Activity	263.18		263.18
Securities Sold/Matured	1,552.49	(1,552.49)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,008.49)	1,008.49	
Securities Delivered			
Change in Value of Securities		4,457.15	4,457.15
Ending Balance	**3,133.01**	**104,614.21**	**107,747.22**

Account Holdings

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				3,133.01	2.91%	
Total Bank Insured Deposit *					**3,133.01**	**2.91%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	27.830	1,781.12	1.65%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	30.620	1,806.58	1.68%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	17.810	4,541.55	4.22%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	33.900	2,034.00	1.89%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	62.730	5,332.05	4.95%	30.60
APACHE CORPORATION	Cash	APA	42.000	91.830	3,856.86	3.58%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	16.920	5,279.04	4.90%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	66.010	3,036.46	2.82%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	26.800	670.00	0.62%	17.50
CAREFUSION CORP	Cash	CFN	12.000	21.800	261.60	0.24%	
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	33.280	1,331.20	1.24%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	28.400	3,209.20	2.98%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	70.430	2,958.06	2.75%	114.24
CITIGROUP INC	Cash	C	160.000	4.840	774.40	0.72%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	45.160	4,741.80	4.40%	197.40

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numbe[redacted]9
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	67.330	4,713.10	4.37%	44.80
EATON CORPORATION	Cash	ETN	46.000	56.590	2,603.14	2.42%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	40.080	961.92	0.89%	31.68
FEDEX CORP	Cash	FDX	28.000	75.220	2,106.16	1.95%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	16.420	3,349.68	3.11%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	184.350	2,765.25	2.57%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	43.820	3,330.32	3.09%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	20.940	2,387.16	2.22%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	25.720	1,568.92	1.46%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	44.020	1,100.50	1.02%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	51.750	2,173.50	2.02%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	78.400	2,352.00	2.18%	39.60
PFIZER INCORPORATED	Cash	PFE	166.000	16.550	2,747.30	2.55%	106.24
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.740	2,485.74	2.31%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	48.590	3,012.58	2.80%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	23.220	2,786.40	2.59%	39.61

[redacted]

Account Number[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	22.550	856.90	0.80%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	27.460	1,977.12	1.83%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.230	1,033.83	0.96%	25.20
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	60.930	2,071.62	1.92%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	25.040	3,906.24	3.63%	4.68
US BANCORP (NEW)	Cash	USB	63.000	21.860	1,377.18	1.28%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	19.390	872.55	0.81%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	30.270	1,392.42	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	28.180	3,578.86	3.32%	25.40
WYETH	Cash	WYE	80.000	48.580	3,886.40	3.61%	96.00
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	53.450	1,603.50	1.49%	
Total Equities					**104,614.21**	**97.13%**	**2,086.05**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WYETH WYE on 80.000000 PD:2009-09-01	Cash	WYE	24.00

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-09-01	Cash	WFC	6.35
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-09-01	Cash	COP	49.35
09/02	Taxable Dividend	PFIZER INCORPORATED PFE on 166.000000 PD:2009-09-02	Cash	PFE	26.56
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-09-10	Cash	UTX	13.09
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-09-10	Cash	MSFT	7.93
09/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 24.000000 PD:2009-09-10	Cash	EMR	7.92
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-09-10	Cash	CVX	28.56
09/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-09-12	Cash	NOC	18.06
09/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-09-15	Cash	STI	0.38
09/16	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-09-16	Cash	VLO	6.75
09/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-09-23	Cash	APC	7.65
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 15.000000 PD:2009-09-24	Cash	GS	5.25
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 46.000000 PD:2009-09-25	Cash	BHP	37.72
09/25	Taxable Dividend [redacted]	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-09-25	Cash	BAC	3.12

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/28	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-09-28	Cash	NEM	2.50
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-09-30	Cash	TRV	6.30
09/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-09-30	Cash	DVN	11.20
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.49
Total Income Activity					**263.18**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	CATERPILLAR INC Reported Price: 44.09270	Cash	CAT	(35.000)	44.093	1,543.20
09/04	Cash in Lieu	CAREFUSION CORP CAH on -0.500000 PD:2009-08-31	Cash	CFN	(0.500)		9.29
Total Securities Sold/Matured							**1,552.49**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/03	Stock Spinoff	CAREFUSION CORP CAH on 25.000000 PD:2009-08-31	Cash	CFN	12.500	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	EATON CORPORATION Reported Average Price: 53.07854	Cash	ETN	19.000	53.079	(1,008.49)
Total Securities Purchased							**(1,008.49)**

[redacted]

End of Account Activity

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	262.69		1,763.52	
Money Market	0.49		7.22	
Total Income	**263.18**		**1,770.74**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,543.20**	**11,552.33**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,325.83
09/01/09	Sweep to 500 Bank Insured Deposit	79.70	2,405.53
09/02/09	Sweep From csh to 500	26.56	2,432.09
09/04/09	Sweep to 500 Bank Insured Deposit	534.71	2,966.80
09/08/09	Sweep to 500 Bank Insured Deposit	9.29	2,976.09
09/10/09	Sweep to 500 Bank Insured Deposit	57.50	3,033.59
09/14/09	Sweep to 500 Bank Insured Deposit	18.06	3,051.65
09/15/09	Sweep to 500 Bank Insured Deposit	0.38	3,052.03
09/16/09	Sweep to 500 Bank Insured Deposit	6.75	3,058.78
09/23/09	Sweep to 500 Bank Insured Deposit	7.65	3,066.43
09/24/09	Sweep to 500 Bank Insured Deposit	5.25	3,071.68
09/25/09	Sweep to 500 Bank Insured Deposit	3.12	3,074.80
09/28/09	Sweep to 500 Bank Insured Deposit	40.22	3,115.02
09/30/09	Accumulated Earnings Posted	0.49	3,115.51
09/30/09	Sweep to 500 Bank Insured Deposit	17.50	3,133.01

[redacted]

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	FEDEX CORP	FDX	3.08
10/01/09	Dividend	ALLSTATE CORPORATION	ALL	11.80
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
10/09/09	Dividend	ALTRIA GROUP INCORPORATED	MO	86.70
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
10/15/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				**171.36**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

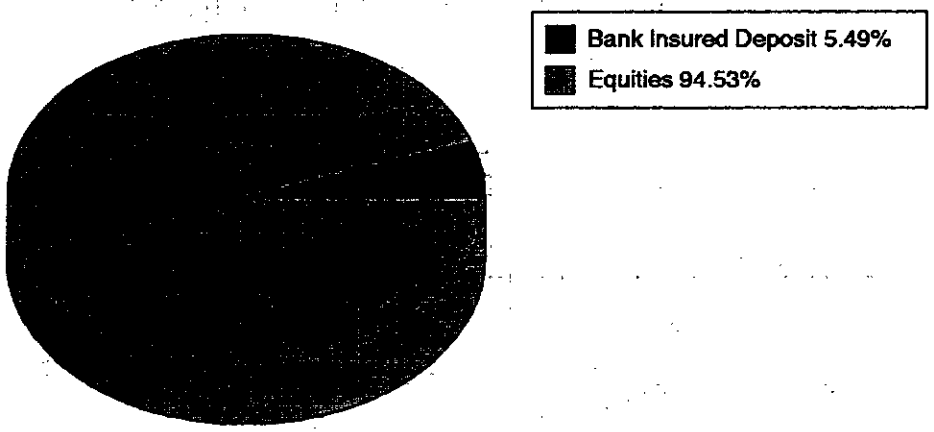
Account Summary

	09/30/09 Value	10/30/09 Value
Bank Insured Deposit *	3,133.01	5,789.51
Equities	104,614.21	99,674.72
Total Account Value	**107,747.22**	**105,464.23**
Net Account Value	**107,747.22**	**105,464.23**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,133.01	104,614.21	107,747.22
Funds Deposited			
Income Activity	204.43		204.43
Securities Sold/Matured	2,927.34	(2,927.34)	
Securities Received			
Funds Withdrawn	(475.27)		(475.27)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,012.15)	(2,012.15)
Ending Balance	**5,789.51**	**99,674.72**	**105,464.23**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,789.51	5.49%	
Total Bank Insured Deposit *					**5,789.51**	**5.49%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	26.030	1,665.92	1.58%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	29.570	1,744.63	1.65%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.110	4,618.05	4.38%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	34.840	2,090.40	1.98%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	60.930	5,179.05	4.91%	30.60
APACHE CORPORATION	Cash	APA	42.000	94.120	3,953.04	3.75%	25.20
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	14.580	4,548.96	4.31%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	65.580	3,016.68	2.86%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	28.340	708.50	0.67%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	29.120	1,164.80	1.10%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	24.500	2,768.50	2.63%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	76.540	3,214.68	3.05%	114.24
CITIGROUP INC	Cash	C	160.000	4.090	654.40	0.62%	
CONOCOPHILLIPS	Cash	COP	105.000	50.180	5,268.90	5.00%	210.00
DEVON ENERGY CORPORATION NEW [redacted]	Cash	DVN	70.000	64.710	4,529.70	4.30%	44.80

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
EATON CORPORATION	Cash	ETN	46.000	60.450	2,780.70	2.64%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	37.750	906.00	0.86%	31.68
FEDEX CORP	Cash	FDX	28.000	72.690	2,035.32	1.93%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	14.260	2,909.04	2.76%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	170.170	2,552.55	2.42%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	41.770	3,174.52	3.01%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	19.570	2,230.98	2.12%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	27.730	1,691.53	1.60%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	43.460	1,086.50	1.03%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	50.130	2,105.46	2.00%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	75.880	2,276.40	2.16%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	17.030	4,155.32	3.94%	156.16
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	47.360	2,415.36	2.29%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	48.940	3,034.28	2.88%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	21.700	2,604.00	2.47%	39.61
SUNTRUST BANKS INC	Cash	STI	38.000	19.110	726.18	0.69%	1.52

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
THE WALT DISNEY CO	Cash	DIS	72.000	27.370	1,970.64	1.87%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.790	1,045.59	0.99%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	61.450	2,089.30	1.98%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	156.000	25.950	4,048.20	3.84%	4.68
US BANCORP (NEW)	Cash	USB	63.000	23.220	1,462.86	1.39%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	18.100	814.50	0.77%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	29.590	1,361.14	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	27.520	3,495.04	3.31%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	52.570	1,577.10	1.50%	
Total Equities					**99,674.72**	**94.53%**	**2,055.09**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	FEDEX CORP FDX on 28.000000 PD:2009-10-01	Cash	FDX	3.08
10/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 59.000000 PD:2009-10-01	Cash	ALL	11.80
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 51.000000 PD:2009-10-09	Cash	PM	29.58

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 255.000000 PD:2009-10-09	Cash	MO	86.70
10/15	Taxable Dividend	US BANCORP (NEW) USB on 63.000000 PD:2009-10-15	Cash	USB	3.15
10/15	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 120.000000 PD:2009-10-15	Cash	SPLS	9.90
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 30.000000 PD:2009-10-15	Cash	OXY	9.90
10/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 113.000000 PD:2009-10-15	Cash	CHK	8.47
10/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 25.000000 PD:2009-10-15	Cash	CAH	4.38
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 62.000000 PD:2009-10-24	Cash	PNC	6.20
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 204.000000 PD:2009-10-26	Cash	GE	20.40
10/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 114.000000 PD:2009-10-30	Cash	LOW	10.26
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
Total Income Activity					**204.43**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Cash Merger	WYETH OLD REORG SEE 717081103 cash merger @ $33.00 - la	Cash	.WYEOLD	(80.000)	33.000	2,640.00
10/16	Cash in Lieu [redacted]	PFIZER INCORPORATED .WYEOLD on -0.800000 PD:2009-10-16	Cash	PFE	(0.800)		14.23

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/26	Sell	CAREFUSION CORP Reported Price: 22.76000	Cash	CFN	(12.000)	22.760	273.11
Total Securities Sold/Matured							**2,927.34**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/16	Stock Spinoff	PFIZER INCORPORATED .985/1 s/m frm 983024100-la	Cash	PFE	78.800	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(475.27)
Total Funds Withdrawn					**(475.27)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	203.82		1,967.34	
Money Market	0.61		7.83	
Total Income	**204.43**		**1,975.17**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,913.11**	**14,465.44**

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,133.01
10/01/09	Sweep to 500 Bank Insured Deposit	14.88	3,147.89
10/09/09	Sweep to 500 Bank Insured Deposit	29.58	3,177.47
10/12/09	Sweep to 500 Bank Insured Deposit	86.70	3,264.17
10/15/09	Sweep to 500 Bank Insured Deposit	35.80	3,299.97
10/19/09	Sweep to 500 Bank Insured Deposit	2,654.23	5,954.20
10/21/09	Sweep from 500 Bank Insured Deposit	(475.27)	5,478.93
10/26/09	Sweep to 500 Bank Insured Deposit	26.60	5,505.53
10/29/09	Sweep to 500 Bank Insured Deposit	273.11	5,778.64
10/30/09	Accumulated Earnings Posted	0.61	5,779.25
10/30/09	Sweep to 500 Bank Insured Deposit	10.26	5,789.51

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	3.80
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	21.85
11/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	10.80
11/23/09	Dividend	APACHE CORPORATION	APA	6.30
Total				**42.75**

[redacted]

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 7

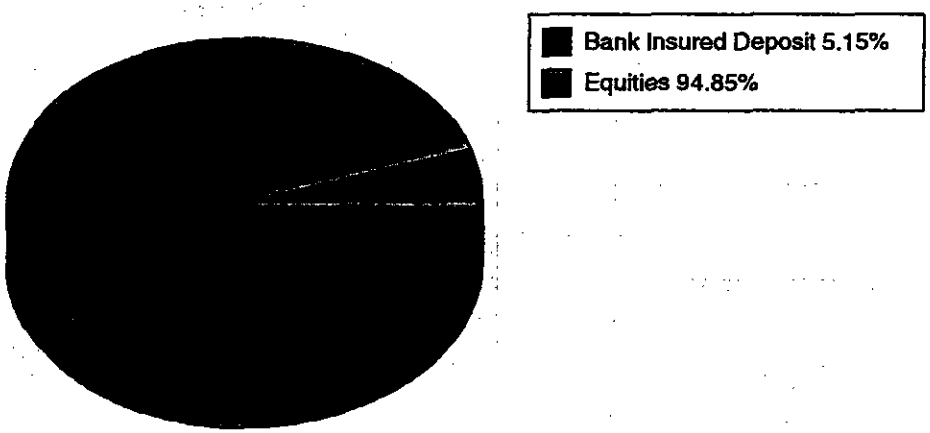
Account Summary

	10/30/09 Value	11/30/09 Value
Bank Insured Deposit *	5,789.51	5,760.61
Equities	99,674.72	106,095.38
Total Account Value	**105,464.23**	**111,855.99**
Net Account Value	**105,464.23**	**111,855.99**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,789.51	99,674.72	105,464.23
Funds Deposited			
Income Activity	69.11		69.11
Securities Sold/Matured	2,103.03	(2,103.03)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,201.04)	2,201.04	
Securities Delivered			
Change in Value of Securities		6,322.65	6,322.65
Ending Balance	**5,760.61**	**106,095.38**	**111,855.99**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,760.61	5.15%	
Total Bank Insured Deposit *					**5,760.61**	**5.15%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	29.110	1,863.04	1.67%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	28.410	1,676.19	1.50%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	255.000	18.810	4,796.55	4.29%	346.80
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	41.830	2,509.80	2.24%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	59.530	5,060.05	4.52%	30.60
APACHE CORPORATION	Cash	APA	42.000	95.280	4,001.76	3.58%	25.20
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	49.000	44.830	2,196.67	1.96%	102.41
BANK OF AMERICA CORPORATION	Cash	BAC	312.000	15.850	4,945.20	4.42%	12.48
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	75.300	3,463.80	3.10%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	32.230	805.75	0.72%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	32.030	1,281.20	1.15%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	23.920	2,702.96	2.42%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	78.040	3,277.68	2.93%	114.24
CITIGROUP INC	Cash	C	160.000	4.110	657.60	0.59%	
CONOCOPHILLIPS [redacted]	Cash	COP	105.000	51.770	5,435.85	4.86%	210.00

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	67.350	4,714.50	4.21%	44.80
EATON CORPORATION	Cash	ETN	46.000	63.900	2,939.40	2.63%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	41.410	993.84	0.89%	32.16
FEDEX CORP	Cash	FDX	28.000	84.450	2,364.60	2.11%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	16.020	3,268.08	2.92%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	169.660	2,544.90	2.28%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	42.490	3,229.24	2.89%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	21.810	2,486.34	2.22%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	29.410	1,794.01	1.60%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	53.640	1,341.00	1.20%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	54.800	2,301.60	2.06%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	80.790	2,423.70	2.17%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	18.170	4,433.48	3.96%	156.16
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.090	2,452.59	2.19%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	57.010	3,534.62	3.16%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	23.320	2,798.40	2.50%	39.61

[redacted]

Account Numbe[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	23.630	897.94	0.80%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	30.220	2,175.84	1.95%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	52.390	1,100.19	0.98%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	67.240	2,286.16	2.04%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	81.000	28.670	2,322.27	2.08%	2.43
US BANCORP (NEW)	Cash	USB	63.000	24.130	1,520.19	1.36%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	15.890	715.05	0.64%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	31.460	1,447.16	1.29%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	28.040	3,561.08	3.18%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	59.170	1,775.10	1.59%	
Total Equities					**106,095.38**	**94.85%**	**2,155.73**

End of Account Positions

Account Activity

Income Activity

Date Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02 Taxable Dividend	VERIZON COMMUNICATIONS VZ on 46.000000 PD:2009-11-02	Cash	VZ	21.85
11/02 Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 76.000000 PD:2009-10-31	Cash	JPM	3.80

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 60.000000 PD:2009-11-10	Cash	AXP	10.80
11/23	Taxable Dividend	APACHE CORPORATION APA on 42.000000 PD:2009-11-23	Cash	APA	6.30
11/27	Taxable Dividend	EATON CORPORATION ETN on 46.000000 PD:2009-11-27	Cash	ETN	23.00
11/30	Taxable Dividend	AETNA LIFE CASUALTY AET on 64.000000 PD:2009-11-30	Cash	AET	2.56
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.80
Total Income Activity					**69.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.04110	Cash	UNH	(75.000)	28.041	2,103.03
Total Securities Sold/Matured							**2,103.03**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ASTRAZENECA P L C-SPONS ADR Reported Price: 44.91910	Cash	AZN	49.000	44.919	(2,201.04)
Total Securities Purchased							**(2,201.04)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	68.31		2,035.65	

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Income Summary (continued)

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Money Market	0.80		8.63	
Total Income	**69.11**		**2,044.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,103.03**	**16,568.47**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		5,789.51
11/02/09	Sweep to 500 Bank Insured Deposit	25.65	5,815.16
11/10/09	Sweep from 500 Bank Insured Deposit	(87.21)	5,727.95
11/23/09	Sweep to 500 Bank Insured Deposit	6.30	5,734.25
11/27/09	Sweep to 500 Bank Insured Deposit	23.00	5,757.25
11/30/09	Accumulated Earnings Posted	0.80	5,758.05
11/30/09	Sweep to 500 Bank Insured Deposit	2.56	5,760.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	WELLS FARGO & CO	WFC	6.35
12/01/09	Dividend	PFIZER INCORPORATED	PFE	39.04
12/01/09	Dividend	CONOCOPHILLIPS	COP	52.50
12/09/09	Dividend	VALERO ENERGY CORP	VLO	6.75
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	7.93
12/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	8.04
12/10/09	Dividend [redacted]	UNITED TECHNOLOGIES CORP	UTX	13.09

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
12/10/09	Dividend	CHEVRON CORPORATION	CVX	28.56
Total				**162.26**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Page
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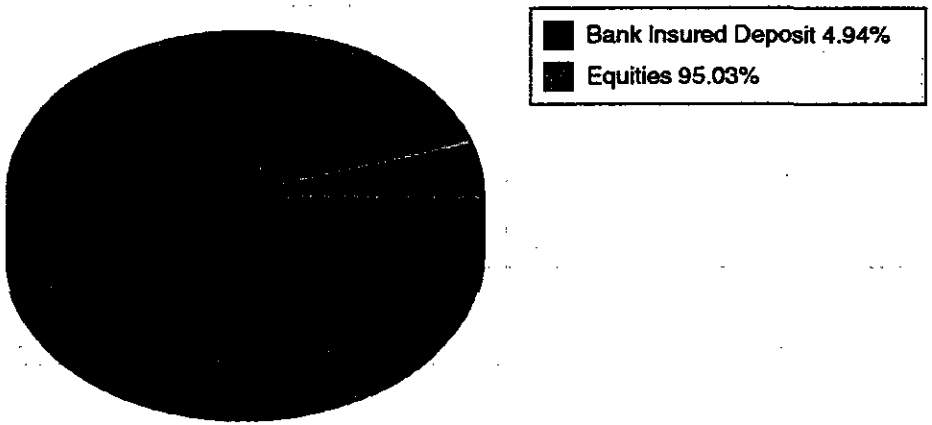
Account Summary

	11/30/09 Value	12/31/09 Value
Bank Insured Deposit *	5,760.61	5,301.11
Equities	106,095.38	102,007.01
Total Account Value	**111,855.99**	**107,308.12**
Net Account Value	**111,855.99**	**107,308.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	5,760.61	106,095.38	111,855.99
Funds Deposited			
Income Activity	218.11		218.11
Securities Sold/Matured	5,222.39	(5,222.39)	
Securities Received			
Funds Withdrawn	(5,900.00)		(5,900.00)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,134.02	1,134.02
Ending Balance	**5,301.11**	**102,007.01**	**107,308.12**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Bank Insured Deposit *							
500 Bank Insured Deposit	MMkt				5,301.11	4.94%	
Total Bank Insured Deposit *					**5,301.11**	**4.94%**	
Equities							
AETNA LIFE CASUALTY	Cash	AET	64.000	31.700	2,028.80	1.89%	2.56
ALLSTATE CORPORATION	Cash	ALL	59.000	30.040	1,772.36	1.65%	47.20
ALTRIA GROUP INCORPORATED	Cash	MO	191.000	19.630	3,749.33	3.49%	259.76
AMERICAN EXPRESS COMPANY	Cash	AXP	60.000	40.520	2,431.20	2.27%	43.20
ANADARKO PETROLEUM CORP	Cash	APC	85.000	62.420	5,305.70	4.94%	30.60
APACHE CORPORATION	Cash	APA	42.000	103.170	4,333.14	4.04%	25.20
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	49.000	46.940	2,300.06	2.14%	102.41
BANK OF AMERICA CORPORATION	Cash	BAC	185.000	15.060	2,786.10	2.60%	7.40
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	46.000	76.580	3,522.68	3.28%	75.44
CARDINAL HEALTH INC	Cash	CAH	25.000	32.240	806.00	0.75%	17.50
CARNIVAL CORP NEW PARIED COM	Cash	CCL	40.000	31.690	1,267.60	1.18%	
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	113.000	25.880	2,924.44	2.73%	33.90
CHEVRON CORPORATION	Cash	CVX	42.000	76.990	3,233.58	3.01%	114.24
CITIGROUP INC	Cash	C	160.000	3.310	529.60	0.49%	
CONOCOPHILLIPS [redacted]	Cash	COP	65.000	51.070	3,319.55	3.09%	130.00

* - Sweep bank deposit account insured by the FDIC. Not SIPC Insured. See website www.swst.com for "Sweep Account Disclosure" details.

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
DEVON ENERGY CORPORATION NEW	Cash	DVN	70.000	73.500	5,145.00	4.79%	44.80
EATON CORPORATION	Cash	ETN	46.000	63.620	2,926.52	2.73%	92.00
EMERSON ELECTRIC COMPANY	Cash	EMR	24.000	42.600	1,022.40	0.95%	32.16
FEDEX CORP	Cash	FDX	28.000	83.450	2,336.60	2.18%	12.32
GENERAL ELECTRIC COMPANY	Cash	GE	204.000	15.130	3,086.52	2.88%	81.60
GOLDMAN SACHS GROUP INC	Cash	GS	15.000	168.840	2,532.60	2.36%	21.00
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	76.000	41.670	3,166.92	2.95%	15.20
LOWES COMPANIES INCORPORATED	Cash	LOW	114.000	23.390	2,666.46	2.48%	41.04
MICROSOFT CORPORATION	Cash	MSFT	61.000	30.480	1,859.28	1.73%	31.72
NEWMONT MINING CORPORATION	Cash	NEM	25.000	47.310	1,182.75	1.10%	10.00
NORTHROP GRUMMAN CORP	Cash	NOC	42.000	55.850	2,345.70	2.19%	72.24
OCCIDENTAL PETROLEUM CORP	Cash	OXY	30.000	81.350	2,440.50	2.27%	39.60
PFIZER INCORPORATED	Cash	PFE	244.000	18.190	4,438.36	4.14%	175.68
PHILIP MORRIS INTERNATIONAL	Cash	PM	51.000	48.190	2,457.69	2.29%	118.32
PNC FINANCIAL SERVICES GROUP	Cash	PNC	62.000	52.790	3,272.98	3.05%	24.80
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	120.000	24.590	2,950.80	2.75%	39.61

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Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income
Equities (Continued)							
SUNTRUST BANKS INC	Cash	STI	38.000	20.290	771.02	0.72%	1.52
THE WALT DISNEY CO	Cash	DIS	72.000	32.250	2,322.00	2.16%	25.20
TRAVELERS COS INC/THE	Cash	TRV	21.000	49.860	1,047.06	0.98%	27.72
UNITED TECHNOLOGIES CORP	Cash	UTX	34.000	69.410	2,359.94	2.20%	52.36
UNITEDHEALTH GROUP INC	Cash	UNH	81.000	30.480	2,468.88	2.30%	2.43
US BANCORP (NEW)	Cash	USB	63.000	22.510	1,418.13	1.32%	12.60
VALERO ENERGY CORP	Cash	VLO	45.000	16.750	753.75	0.70%	27.00
VERIZON COMMUNICATIONS	Cash	VZ	46.000	33.130	1,523.98	1.42%	87.40
WELLS FARGO & CO	Cash	WFC	127.000	26.990	3,427.73	3.19%	25.40
ZIMMER HOLDINGS INC	Cash	ZMH	30.000	59.110	1,773.30	1.65%	
Total Equities					**102,007.01**	**95.03%**	**2,003.13**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO WFC on 127.000000 PD:2009-12-01	Cash	WFC	6.35
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 244.000000 PD:2009-12-01	Cash	PFE	39.04

[redacted]

Account Number [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 105.000000 PD:2009-12-01	Cash	COP	52.50
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 45.000000 PD:2009-12-09	Cash	VLO	6.75
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 34.000000 PD:2009-12-10	Cash	UTX	13.09
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 61.000000 PD:2009-12-10	Cash	MSFT	7.93
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 24.000000 PD:2009-12-10	Cash	EMR	8.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 42.000000 PD:2009-12-10	Cash	CVX	28.56
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 42.000000 PD:2009-12-12	Cash	NOC	18.06
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 38.000000 PD:2009-12-15	Cash	STI	0.38
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 85.000000 PD:2009-12-23	Cash	APC	7.65
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 312.000000 PD:2009-12-24	Cash	BAC	3.12
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 25.000000 PD:2009-12-29	Cash	NEM	2.50
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 15.000000 PD:2009-12-30	Cash	GS	5.25
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 21.000000 PD:2009-12-31	Cash	TRV	6.93
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 70.000000 PD:2009-12-31	Cash	DVN	11.20

[redacted]

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.76
Total Income Activity					**218.11**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/15	Sell	CONOCOPHILLIPS Reported Price: 50.83000	Cash	COP	(40.000)	50.830	2,033.15
12/15	Sell	BANK OF AMERICA CORPORATION Reported Price: 15.17010	Cash	BAC	(127.000)	15.170	1,926.55
12/15	Sell	ALTRIA GROUP INCORPORATED Reported Price: 19.73000	Cash	MO	(64.000)	19.730	1,262.69
Total Securities Sold/Matured							**5,222.39**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
12/16	Manual Check	Manual Check	Cash		(5,900.00)
Total Funds Withdrawn					**(5,900.00)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	217.35		2,253.00	
Money Market	0.76		9.39	
Total Income	**218.11**		**2,262.39**	

Account Number: [redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	5,222.39	21,790.86

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		5,760.61
12/01/09	Sweep From csh to 500	97.89	5,858.50
12/09/09	Sweep to 500 Bank Insured Deposit	6.75	5,865.25
12/10/09	Sweep to 500 Bank Insured Deposit	57.62	5,922.87
12/14/09	Sweep to 500 Bank Insured Deposit	18.06	5,940.93
12/15/09	Sweep to 500 Bank Insured Deposit	0.38	5,941.31
12/16/09	LIQ BANK INSURED DEPOSIT KB	(5,900.00)	41.31
12/18/09	Sweep to 500 Bank Insured Deposit	5,222.39	5,263.70
12/23/09	Sweep to 500 Bank Insured Deposit	7.65	5,271.35
12/24/09	Sweep to 500 Bank Insured Deposit	3.12	5,274.47
12/29/09	Sweep to 500 Bank Insured Deposit	2.50	5,276.97
12/30/09	Sweep to 500 Bank Insured Deposit	5.25	5,282.22
12/31/09	Accumulated Earnings Posted	0.76	5,282.98
12/31/09	Sweep to 500 Bank Insured Deposit	18.13	5,301.11

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.08
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	11.80
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	29.58
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	64.94

[redacted]

Account Numb[redacted]
Kenny E. Marchant, Sr.
Dreman Value Management

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	9.90
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	9.90
01/19/10	Dividend	THE WALT DISNEY CO	DIS	25.20
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	20.40
Total				174.80

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End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

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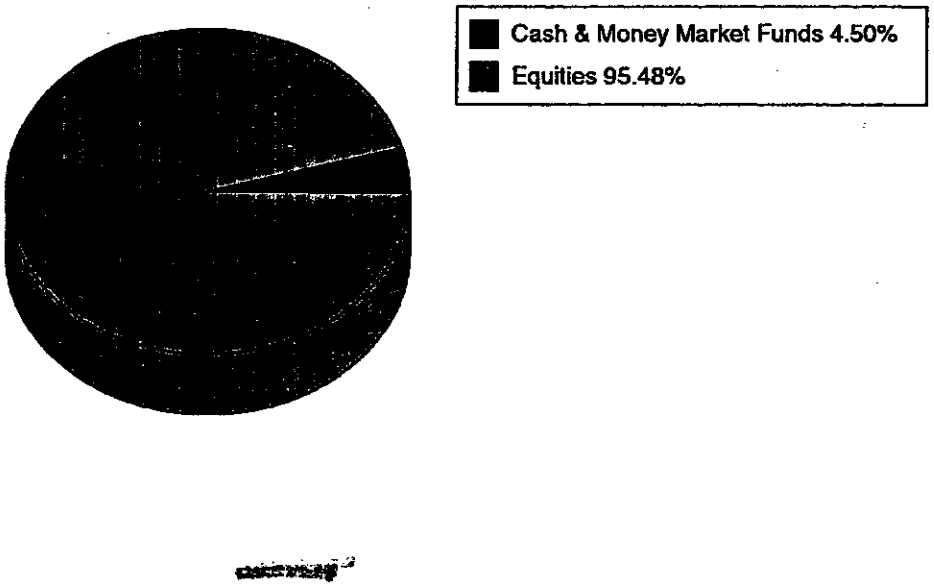
Account Summary

	12/31/08 Value	01/30/09 Value
Cash & Money Market Funds	4,769.63	4,246.85
Equities	100,079.04	90,168.63
Total Account Value	**104,848.67**	**94,415.48**
Net Account Value	**104,848.67**	**94,415.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,769.63	100,079.04	104,848.67
Funds Deposited			
Income Activity	327.31		327.31
Securities Sold/Matured	6,196.39	(6,196.39)	
Securities Received			
Funds Withdrawn	(450.39)		(450.39)
Margin Interest			
Securities Purchased	(6,596.09)	6,596.09	
Securities Delivered			
Change in Value of Securities		(10,310.11)	(10,310.11)
Ending Balance	**4,246.85**	**90,168.63**	**94,415.48**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Page
1 of 8

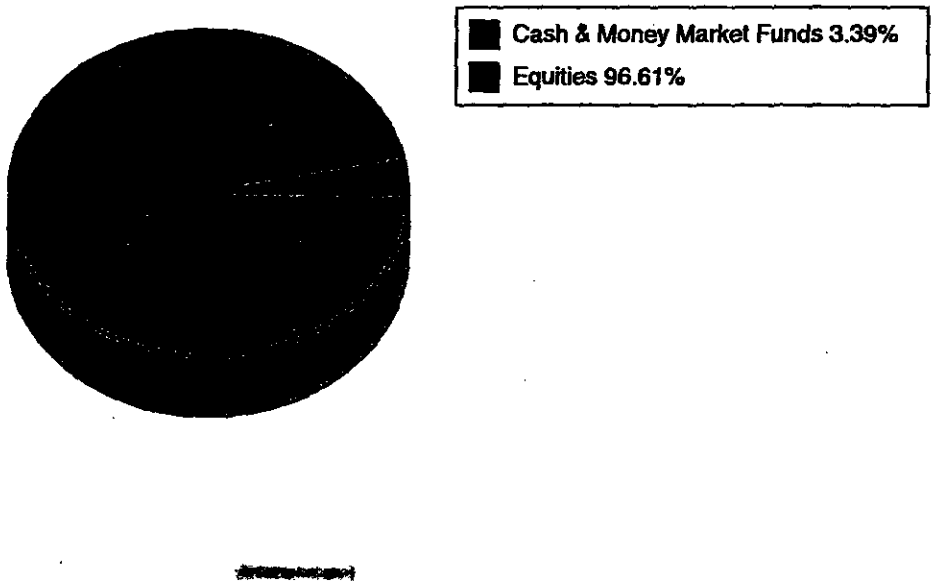
Account Summary

	01/30/09 Value	02/27/09 Value
Cash & Money Market Funds	4,246.85	2,720.78
Equities	90,168.63	77,685.70
Total Account Value	**94,415.48**	**80,406.48**
Net Account Value	**94,415.48**	**80,406.48**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,246.85	90,168.63	94,415.48
Funds Deposited			
Income Activity	98.32		98.32
Securities Sold/Matured	2,608.44	(2,608.44)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,232.83)	4,232.83	
Securities Delivered			
Change in Value of Securities		(14,107.32)	(14,107.32)
Ending Balance	**2,720.78**	**77,685.70**	**80,406.48**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]6
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(798.82)	(0.99%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,519.60	4.38%		N/A	N/A
Total Cash & Money Market Funds					**2,720.78**	**3.39%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	23.870	1,766.38	2.20%	2.96	2,842.71	(1,076.33)
ALLSTATE CORPORATION	Cash	ALL	68.000	16.830	1,144.44	1.42%	54.40	2,066.52	(922.08)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	15.440	4,632.00	5.76%	384.00	7,527.09	(2,895.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	12.060	844.20	1.05%	50.40	1,546.18	(701.98)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	34.950	3,460.05	4.30%	35.64	4,456.25	(996.20)
APACHE CORPORATION	Cash	APA	45.000	59.090	2,659.05	3.31%	27.00	2,943.60	(284.55)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	3.950	1,437.80	1.79%	14.56	9,255.19	(7,817.39)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	36.420	1,930.26	2.40%	86.92	2,017.94	(87.68)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	19.560	880.20	1.09%		1,692.45	(812.25)
CATERPILLAR INC	Cash	CAT	41.000	24.610	1,009.01	1.25%	68.88	1,450.06	(441.05)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	15.640	2,048.84	2.55%	39.30	1,980.72	68.12
CHEVRON CORPORATION	Cash	CVX	48.000	60.710	2,914.08	3.62%	124.80	2,819.51	94.57
CITIGROUP INC	Cash	C	186.000	1.500	279.00	0.35%		4,452.93	(4,173.93)

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CONOCOPHILLIPS	Cash	COP	120.000	37.350	4,482.00	5.57%	225.60	N/A	N/A
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	43.670	3,537.27	4.40%	51.84	5,061.89	(1,524.62)
EATON CORPORATION	Cash	ETN	31.000	36.150	1,120.65	1.39%	62.00	1,473.16	(352.51)
FEDEX CORP	Cash	FDX	32.000	43.210	1,382.72	1.72%	14.08	2,367.31	(984.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	8.510	2,025.38	2.52%	295.12	5,907.30	(3,881.92)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	91.080	2,277.00	2.83%	35.00	2,821.40	(544.40)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	22.850	2,010.80	2.50%	133.76	3,393.48	(1,382.68)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	15.840	2,106.72	2.62%	45.22	3,475.92	(1,369.20)
MICROSOFT CORPORATION	Cash	MSFT	71.000	16.150	1,146.65	1.43%	36.92	1,394.44	(247.79)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	41.630	1,207.27	1.50%	11.60	912.43	294.84
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	37.360	1,830.64	2.28%	78.40	2,991.01	(1,160.37)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	51.870	1,296.75	1.61%	32.00	1,009.26	287.49
PFIZER INCORPORATED	Cash	PFE	285.000	12.310	3,508.35	4.36%	364.80	8,592.85	(5,084.50)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	33.470	1,974.73	2.46%	127.44	1,567.21	407.52
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	27.340	1,038.92	1.29%	100.32	2,689.38	(1,650.46)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	15.950	3,269.75	4.07%	67.66	4,180.38	(910.63)
SUNTRUST BANKS INC	Cash	STI	44.000	12.030	529.32	0.66%	95.04	1,215.65	(686.33)
THE WALT DISNEY CO	Cash	DIS	84.000	16.770	1,408.68	1.75%	29.40	1,998.34	(589.66)
TRAVELERS COS INC/THE	Cash	TRV	24.000	36.150	867.60	1.08%	28.80	1,029.12	(161.52)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	40.830	1,633.20	2.03%	61.60	2,603.57	(970.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	19.650	3,576.30	4.45%	5.46	7,707.48	(4,131.18)
US BANCORP (NEW)	Cash	USB	74.000	14.310	1,058.94	1.32%	125.80	2,234.79	(1,175.85)
VALERO ENERGY CORP	Cash	VLO	55.000	19.380	1,065.90	1.33%	33.00	2,698.85	(1,632.95)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	28.530	1,512.09	1.88%	97.52	2,002.26	(490.17)
WELLS FARGO & CO	Cash	WFC	148.000	12.100	1,790.80	2.23%	201.28	2,325.75	(534.95)
WYETH	Cash	WYE	93.000	40.820	3,796.26	4.72%	111.60	4,338.02	(541.76)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	35.020	1,225.70	1.52%		1,390.00	(164.30)
Total Equities					**77,685.70**	**96.61%**	**3,360.12**		

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-02-02	Cash	VZ	24.38
02/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-01-31	Cash	JPM	33.44
02/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-02-10	Cash	AXP	12.60
02/20	Taxable Dividend	CATERPILLAR INC CAT on 19.000000 PD:2009-02-20	Cash	CAT	7.98
02/23	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-02-23	Cash	APA	6.75
02/27	Taxable Dividend	EATON CORPORATION ETN on 20.000000 PD:2009-02-27	Cash	ETN	10.00
02/27	Taxable Dividend	CITIGROUP INC C on 186.000000 PD:2009-02-27	Cash	C	1.86
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		1.31
Total Income Activity					**98.32**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/04	Sell	AETNA LIFE CASUALTY Reported Average Price: 32.71144	Cash	AET	(41.000)	32.711	1,341.16
02/11	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.21170	Cash	UNH	(27.000)	28.212	761.72
02/11	Sell	BHP BILLITON LIMITED ISIN #AU000000BHP4 Reported Price: 42.13000	Cash	BHP	(12.000)	42.130	505.56
Total Securities Sold/Matured							**2,608.44**

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/02	Buy	CATERPILLAR INC Reported Price: 30.23000	Cash	CAT	14.000	30.230	(423.22)
02/06	Buy	MICROSOFT CORPORATION Reported Price: 19.64000	Cash	MSFT	71.000	19.640	(1,394.44)
02/11	Buy	ZIMMER HOLDINGS INC Reported Price: 39.78000	Cash	ZMH	8.000	39.780	(318.24)
02/11	Buy	GENERAL ELECTRIC COMPANY Reported Price: 11.94830	Cash	GE	37.000	11.948	(442.09)
02/11	Buy	FEDEX CORP Reported Price: 52.58000	Cash	FDX	7.000	52.580	(368.06)
02/11	Buy	EATON CORPORATION Reported Price: 44.36000	Cash	ETN	11.000	44.360	(487.96)
02/25	Buy	WELLS FARGO & CO Reported Price: 12.43730	Cash	WFC	24.000	12.437	(298.50)
02/25	Buy	BANK OF AMERICA CORPORATION Reported Price: 4.72000	Cash	BAC	106.000	4.720	(500.32)
Total Securities Purchased							**(4,232.83)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	97.01		423.35	
Money Market	1.31		2.28	
Total Income	**98.32**		**425.63**	

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	2,608.44	8,804.83

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		4,246.85
02/02/09	Sweep to Dreyfus 696 General MMKT Cl B	57.82	4,304.67
02/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(423.22)	3,881.45
02/09/09	Sweep to Dreyfus 696 General MMKT Cl B	1,341.16	5,222.61
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	5,235.21
02/11/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,394.44)	3,840.77
02/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(349.07)	3,491.70
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	7.98	3,499.68
02/23/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	3,506.43
02/27/09	Accumulated Earnings Posted	1.31	3,507.74
02/27/09	Sweep to Dreyfus 696 General MMKT Cl B	11.86	3,519.60

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	WELLS FARGO & CO	WFC	42.16
03/02/09	Dividend	WYETH	WYE	27.90
03/02/09	Dividend	CONOCOPHILLIPS	COP	56.40
03/03/09	Dividend	PFIZER INCORPORATED	PFE	91.20
03/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
03/10/09	Dividend	CHEVRON CORPORATION	CVX	31.20
03/11/09	Dividend	VALERO ENERGY CORP	VLO	8.25
03/12/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
03/26/09	Dividend	GOLDMAN SACHS GROUP INC	GS	11.67

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
January 30, 2009 to February 27, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	73.78
Total				**367.19**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 27, 2008, the Company had net capital of $118,528,000, or approximately 29% of aggregate debit balances, which was $110,466,000 in excess of its minimum net capital requirement of $8,062,000 at that date. The audited statement of financial condition as of June 27, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer).The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

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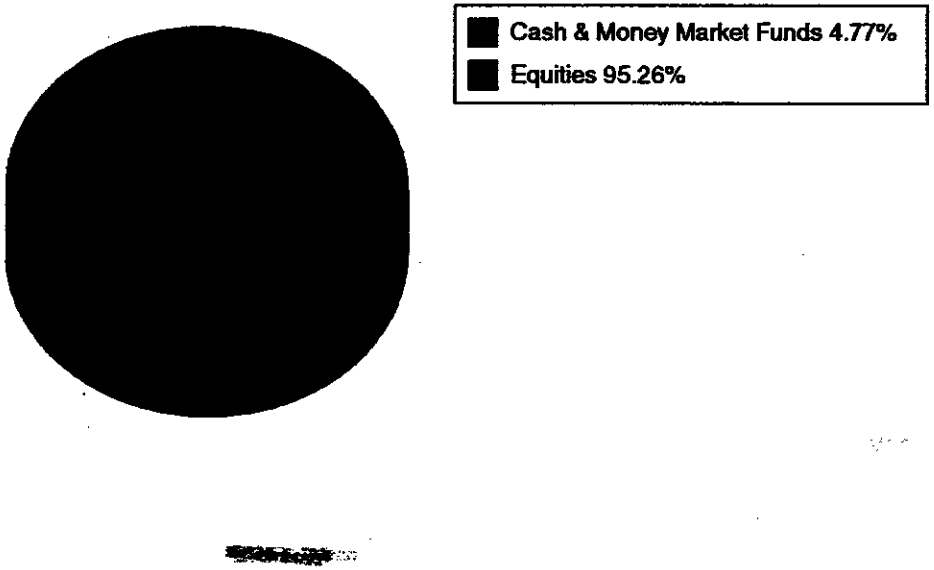
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	2,720.78	4,235.93
Equities	77,685.70	84,501.67
Total Account Value	**80,406.48**	**88,737.60**
Net Account Value	**80,406.48**	**88,737.60**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,720.78	77,685.70	80,406.48
Funds Deposited			
Income Activity	396.63		396.63
Securities Sold/Matured	1,118.52	(1,118.52)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		7,934.49	7,934.49
Ending Balance	**4,235.93**	**84,501.67**	**88,737.60**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,235.93	4.77%		N/A	N/A
Total Cash & Money Market Funds					**4,235.93**	**4.77%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	24.330	1,800.42	2.03%	2.96	2,842.71	(1,042.29)
ALLSTATE CORPORATION	Cash	ALL	68.000	19.150	1,302.20	1.47%	54.40	2,066.52	(764.32)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.020	4,806.00	5.42%	384.00	7,527.09	(2,721.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	13.630	954.10	1.08%	50.40	1,546.18	(592.08)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	38.890	3,850.11	4.34%	35.64	4,456.25	(606.14)
APACHE CORPORATION	Cash	APA	45.000	64.090	2,884.05	3.25%	27.00	2,943.60	(59.55)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	6.820	2,482.48	2.80%	14.56	9,255.19	(6,772.71)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	44.600	2,363.80	2.66%	86.92	2,017.94	345.86
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	21.600	972.00	1.10%		1,692.45	(720.45)
CATERPILLAR INC	Cash	CAT	41.000	27.960	1,146.36	1.29%	68.88	1,450.06	(303.70)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	17.060	2,234.86	2.52%	39.30	1,980.72	254.14
CHEVRON CORPORATION	Cash	CVX	48.000	67.240	3,227.52	3.64%	124.80	2,819.51	408.01
CITIGROUP INC	Cash	C	186.000	2.530	470.58	0.53%		4,452.93	(3,982.35)
CONOCOPHILLIPS	Cash	COP	120.000	39.160	4,699.20	5.30%	225.60	N/A	N/A

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	44.690	3,619.89	4.08%	51.84	5,061.89	(1,441.99)
EATON CORPORATION	Cash	ETN	31.000	36.860	1,142.66	1.29%	62.00	1,473.16	(330.50)
FEDEX CORP	Cash	FDX	32.000	44.490	1,423.68	1.60%	14.08	2,367.31	(943.63)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	10.110	2,406.18	2.71%	295.12	5,907.30	(3,501.12)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	106.020	2,650.50	2.99%	35.00	2,821.40	(170.90)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	26.580	2,339.04	2.64%	133.76	3,393.48	(1,054.44)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	18.250	2,427.25	2.74%	45.22	3,475.92	(1,048.67)
MICROSOFT CORPORATION	Cash	MSFT	71.000	18.370	1,304.27	1.47%	36.92	1,394.44	(90.17)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	44.760	1,298.04	1.46%	11.60	912.43	385.61
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	43.640	2,138.36	2.41%	78.40	2,991.01	(852.65)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	55.650	1,391.25	1.57%	32.00	1,009.26	381.99
PFIZER INCORPORATED	Cash	PFE	194.000	13.620	2,642.28	2.98%	248.32	5,329.59	(2,687.31)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	35.580	2,099.22	2.37%	127.44	1,567.21	532.01
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	29.290	1,113.02	1.25%	100.32	2,689.38	(1,576.36)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	18.110	3,712.55	4.18%	67.66	4,180.38	(467.83)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	11.740	516.56	0.58%	95.04	1,215.65	(699.09)
THE WALT DISNEY CO	Cash	DIS	84.000	18.160	1,525.44	1.72%	29.40	1,998.34	(472.90)
TRAVELERS COS INC/THE	Cash	TRV	24.000	40.640	975.36	1.10%	28.80	1,029.12	(53.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	42.980	1,719.20	1.94%	61.60	2,603.57	(884.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	20.930	3,809.26	4.29%	5.46	7,707.48	(3,898.22)
US BANCORP (NEW)	Cash	USB	74.000	14.610	1,081.14	1.22%	125.80	2,234.79	(1,153.65)
VALERO ENERGY CORP	Cash	VLO	55.000	17.900	984.50	1.11%	33.00	2,698.85	(1,714.35)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.200	1,600.60	1.80%	97.52	2,002.26	(401.66)
WELLS FARGO & CO	Cash	WFC	148.000	14.240	2,107.52	2.38%	201.28	2,325.75	(218.23)
WYETH	Cash	WYE	93.000	43.040	4,002.72	4.51%	111.60	4,338.02	(335.30)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	36.500	1,277.50	1.44%		1,390.00	(112.50)
Total Equities					**84,501.67**	**95.26%**	**3,243.64**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-03-02	Cash	WYE	27.90

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	WELLS FARGO & CO WFC on 124.000000 PD:2009-03-01	Cash	WFC	42.16
03/02	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-03-02	Cash	COP	56.40
03/03	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-03-03	Cash	PFE	91.20
03/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-03-10	Cash	UTX	15.40
03/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-03-10	Cash	CVX	31.20
03/11	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-03-11	Cash	VLO	8.25
03/12	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-03-12	Cash	MSFT	9.23
03/16	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-03-16	Cash	STI	4.40
03/16	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-03-14	Cash	NOC	19.60
03/17	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 53.000000 PD:2009-03-17	Cash	BHP	43.46
03/25	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-03-25	Cash	APC	8.91
03/26	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 25.000000 PD:2009-03-26	Cash	GS	11.67
03/27	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-03-27	Cash	NEM	2.90
03/27	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-03-27	Cash	BAC	3.64

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-03-31	Cash	TRV	7.20
03/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-03-31	Cash	DVN	12.96
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**396.63**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/04	Sell	PFIZER INCORPORATED Reported Price: 12.29150	Cash	PFE	(91.000)	12.291	1,118.52
Total Securities Sold/Matured							**1,118.52**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	396.48		819.83	
Money Market	0.15		2.43	
Total Income	**396.63**		**822.26**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,118.52**	**9,923.35**

Account Number: 491468745
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		3,519.60
03/02/09	Sweep from Dreyfus 696 General MMKT Cl B	(672.36)	2,847.24
03/04/09	Sweep to Dreyfus 696 General MMKT Cl B	91.20	2,938.44
03/09/09	Sweep to Dreyfus 696 General MMKT Cl B	1,118.52	4,056.96
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	46.60	4,103.56
03/11/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	4,111.81
03/12/09	Sweep to Dreyfus 696 General MMKT Cl B	9.23	4,121.04
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	24.00	4,145.04
03/17/09	Sweep to Dreyfus 696 General MMKT Cl B	43.46	4,188.50
03/25/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	4,197.41
03/26/09	Sweep to Dreyfus 696 General MMKT Cl B	11.67	4,209.08
03/27/09	Sweep to Dreyfus 696 General MMKT Cl B	6.54	4,215.62
03/31/09	Accumulated Earnings Posted	0.15	4,215.77
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	4,235.93

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	FEDEX CORP	FDX	3.52
04/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
04/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.86
04/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	96.00
04/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.00
04/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
04/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	73.78
Total				**243.67**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

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End of Statement

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,246.85	4.50%		N/A	N/A
Total Cash & Money Market Funds					**4,246.85**	**4.50%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	115.000	31.000	3,565.00	3.78%	4.60	4,160.44	(595.44)
ALLSTATE CORPORATION	Cash	ALL	68.000	21.670	1,473.56	1.56%	111.52	2,066.52	(592.96)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.540	4,962.00	5.26%	384.00	7,527.09	(2,565.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	16.730	1,171.10	1.24%	50.40	1,546.18	(375.08)
ANADARKO PETROLEUM CORP	Cash	APC	99.000	36.740	3,637.26	3.85%	35.64	4,456.25	(818.99)
APACHE CORPORATION	Cash	APA	45.000	75.000	3,375.00	3.57%	27.00	2,943.60	431.40
BANK OF AMERICA CORPORATION	Cash	BAC	258.000	6.580	1,697.64	1.80%	10.32	8,754.87	(7,057.23)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	65.000	37.540	2,440.10	2.58%	126.10	2,713.94	(273.84)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	18.190	818.55	0.87%		1,692.45	(873.90)
CATERPILLAR INC	Cash	CAT	27.000	30.850	832.95	0.88%	45.36	1,026.84	(193.89)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	15.810	2,071.11	2.19%	39.30	1,980.72	90.39
CHEVRON CORPORATION	Cash	CVX	48.000	70.520	3,384.96	3.59%	124.80	2,819.51	565.45
CITIGROUP INC	Cash	C	186.000	3.550	660.30	0.70%	7.44	4,452.93	(3,792.63)
CONOCOPHILLIPS	Cash	COP	120.000	47.530	5,703.60	6.04%	225.60	N/A	N/A

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	61.600	4,989.60	5.28%	51.84	5,061.89	(72.28)
EATON CORPORATION	Cash	ETN	20.000	44.020	880.40	0.93%	40.00	985.20	(104.80)
FEDEX CORP	Cash	FDX	25.000	50.940	1,273.50	1.35%	11.00	1,999.25	(725.75)
GENERAL ELECTRIC COMPANY	Cash	GE	201.000	12.130	2,438.13	2.58%	249.24	5,465.21	(3,027.08)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	80.730	2,018.25	2.14%	35.00	2,821.40	(803.15)
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	25.510	2,244.88	2.38%	133.76	3,393.48	(1,148.60)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	18.270	2,429.91	2.57%	45.22	3,475.92	(1,046.01)
NEWMONT MINING CORPORATION	Cash	NEM	29.000	39.780	1,153.62	1.22%	11.60	912.43	241.19
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.120	2,357.88	2.50%	78.40	2,991.01	(633.13)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	54.550	1,363.75	1.44%	32.00	1,009.26	354.49
PFIZER INCORPORATED	Cash	PFE	285.000	14.580	4,155.30	4.40%	364.80	8,592.85	(4,437.55)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	37.150	2,191.85	2.32%	127.44	1,567.21	624.64
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	32.520	1,235.76	1.31%	100.32	2,689.38	(1,453.62)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	15.940	3,267.70	3.46%	67.66	4,180.38	(912.68)
SUNTRUST BANKS INC	Cash	STI	44.000	12.260	539.44	0.57%	95.04	1,215.65	(676.21)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
THE WALT DISNEY CO	Cash	DIS	84.000	20.680	1,737.12	1.84%	29.40	1,998.34	(261.22)
TRAVELERS COS INC/THE	Cash	TRV	24.000	38.640	927.36	0.98%	28.80	1,029.12	(101.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	47.990	1,919.60	2.03%	61.60	2,603.57	(683.97)
UNITEDHEALTH GROUP INC	Cash	UNH	209.000	28.330	5,920.97	6.27%	6.27	8,964.06	(3,043.09)
US BANCORP (NEW)	Cash	USB	74.000	14.840	1,098.16	1.16%	125.80	2,234.79	(1,136.63)
VALERO ENERGY CORP	Cash	VLO	55.000	24.120	1,326.60	1.41%	33.00	2,698.85	(1,372.25)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.870	1,583.11	1.68%	97.52	2,002.26	(419.15)
WELLS FARGO & CO	Cash	WFC	124.000	18.900	2,343.60	2.48%	168.64	2,027.25	316.35
WYETH	Cash	WYE	93.000	42.970	3,996.21	4.23%	111.60	4,338.02	(341.81)
ZIMMER HOLDINGS INC	Cash	ZMH	27.000	36.400	982.80	1.04%		1,071.76	(88.96)
Total Equities					**90,168.63**	**95.48%**	**3,298.03**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	MACYS INC M on 55.000000 PD:2009-01-02	Cash	M	7.29
01/02	Taxable Dividend	HARTFORD FINANCIAL SERVICES GROUP INC. HIG on 21.000000 PD:2009-01-02	Cash	HIG	6.72

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	FEDEX CORP FDX on 25.000000 PD:2009-01-02	Cash	FDX	2.75
01/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-01-09	Cash	PM	31.86
01/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-01-09	Cash	MO	96.00
01/13	Taxable Dividend	CHUBB CORP CB on 47.000000 PD:2009-01-13	Cash	CB	15.51
01/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-01-15	Cash	USB	31.45
01/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-01-15	Cash	OXY	8.00
01/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-01-15	Cash	CHK	9.82
01/20	Taxable Dividend	THE WALT DISNEY CO DIS on 84.000000 PD:2009-01-20	Cash	DIS	29.40
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.03
01/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-01-24	Cash	PNC	25.08
01/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 165.000000 PD:2009-01-26	Cash	GE	51.15
01/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-01-30	Cash	LOW	11.31
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.94
Total Income Activity					**327.31**

[redacted]

Account Numb[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/09	Sell	MACYS INC Reported Average Price: 10.40000	Cash	M	(55.000)	10.400	572.00
01/12	Sell	AMGEN INC Reported Price: 56.64540	Cash	AMGN	(16.000)	56.645	906.32
01/13	Sell	3M COMPANY Reported Price: 56.86000	Cash	MMM	(33.000)	56.860	1,876.37
01/16	Sell	AMGEN INC Reported Price: 57.32000	Cash	AMGN	(7.000)	57.320	401.24
01/23	Sell	UNITEDHEALTH GROUP INC Reported Price: 27.43170	Cash	UNH	(21.000)	27.432	576.07
01/27	Sell	ELI LILLY & COMPANY Reported Price: 38.50010	Cash	LLY	(35.000)	38.500	1,347.49
01/27	Sell	KEYCORP Reported Price: 7.89000	Cash	KEY	(27.000)	7.890	213.03
01/27	Sell	HARTFORD FINANCIAL SERVICES GROUP INC. Reported Average Price: 14.47004	Cash	HIG	(21.000)	14.470	303.87
Total Securities Sold/Matured							**6,196.39**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(450.39)
Total Funds Withdrawn					**(450.39)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/07	Buy	NEWMONT MINING CORPORATION Reported Price: 36.74000	Cash	NEM	12.000	36.740	(440.88)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/12	Buy	GOLDMAN SACHS GROUP INC Reported Price: 79.53000	Cash	GS	6.000	79.530	(477.18)
01/12	Buy	BANK OF AMERICA CORPORATION Reported Price: 11.86000	Cash	BAC	68.000	11.860	(806.48)
01/13	Buy	EATON CORPORATION Reported Price: 49.25990	Cash	ETN	20.000	49.260	(985.20)
01/16	Buy	CATERPILLAR INC Reported Price: 39.70000	Cash	CAT	8.000	39.700	(317.60)
01/23	Buy	ZIMMER HOLDINGS INC Reported Average Price: 39.69480	Cash	ZMH	27.000	39.695	(1,071.76)
01/27	Buy	WELLS FARGO & CO Reported Average Price: 16.34875	Cash	WFC	124.000	16.349	(2,027.25)
01/27	Buy	GENERAL ELECTRIC COMPANY Reported Price: 13.04830	Cash	GE	36.000	13.048	(469.74)
Total Securities Purchased							**(6,596.09)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	326.34		326.34	
Money Market	0.97		0.97	
Total Income	**327.31**		**327.31**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,196.39**	**6,196.39**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		4,769.63
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	16.76	4,786.39
01/09/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	127.86	4,914.25
01/12/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(440.88)	4,473.37
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(450.39)	4,022.98
01/14/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	587.51	4,610.49
01/15/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(328.07)	4,282.42
01/16/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	891.17	5,173.59
01/20/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	29.40	5,202.99
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	83.64	5,286.63
01/23/09	PUR DREYFUS GEN ALB	5,286.66	10,573.29
01/23/09	Accumulated Earnings Posted	0.03	10,573.32
01/23/09	PUR DREYFUS GEN ALB	(5,286.66)	5,286.66
01/26/09	Sweep to Dreyfus 696 General MMKT Cl B	76.23	5,362.89
01/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(495.69)	4,867.20
01/30/09	Accumulated Earnings Posted	0.94	4,868.14
01/30/09	Sweep from Dreyfus 696 General MMKT Cl B	(621.29)	4,246.85

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	33.44
02/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
02/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
02/20/09	Dividend	CATERPILLAR INC	CAT	7.98

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
02/23/09	Dividend	APACHE CORPORATION	APA	6.75
Total				85.15

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End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

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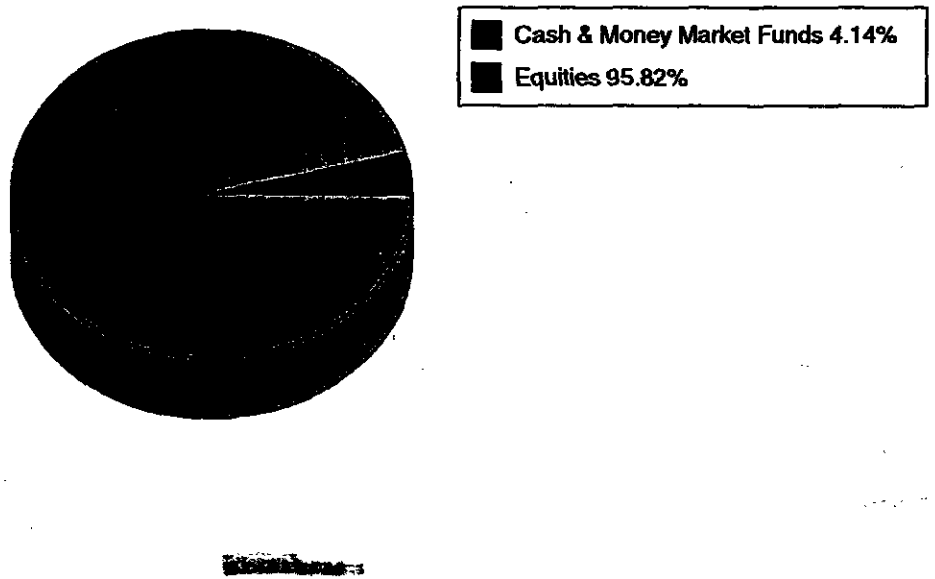
Account Summary

	03/31/09 Value	04 /30/09 Value
Cash & Money Market Funds	4,235.93	4,121.53
Equities	84,501.67	95,502.27
Total Account Value	**88,737.60**	**99,623.80**
Net Account Value	**88,737.60**	**99,623.80**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,235.93	84,501.67	88,737.60
Funds Deposited			
Income Activity	271.02		271.02
Securities Sold/Matured			
Securities Received			
Funds Withdrawn	(385.42)		(385.42)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		11,000.60	11,000.60
Ending Balance	**4,121.53**	**95,502.27**	**99,623.80**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,121.53	4.14%		N/A	N/A
Total Cash & Money Market Funds					**4,121.53**	**4.14%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	22.010	1,628.74	1.63%	2.96	2,842.71	(1,213.97)
ALLSTATE CORPORATION	Cash	ALL	68.000	23.330	1,586.44	1.59%	54.40	2,066.52	(480.08)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.330	4,899.00	4.92%	384.00	7,527.09	(2,628.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	25.220	1,765.40	1.77%	50.40	1,546.18	219.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	43.060	4,262.94	4.28%	35.64	4,456.25	(193.31)
APACHE CORPORATION	Cash	APA	45.000	72.860	3,278.70	3.29%	27.00	2,943.60	335.10
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	8.930	3,250.52	3.26%	14.56	9,255.19	(6,004.67)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	48.140	2,551.42	2.56%	86.92	2,017.94	533.48
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	26.880	1,209.60	1.21%		1,692.45	(482.85)
CATERPILLAR INC	Cash	CAT	41.000	35.580	1,458.78	1.46%	68.88	1,450.06	8.72
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	19.710	2,582.01	2.59%	39.30	1,980.72	601.29
CHEVRON CORPORATION	Cash	CVX	48.000	66.100	3,172.80	3.18%	124.80	2,819.51	353.29
CITIGROUP INC	Cash	C	186.000	3.050	567.30	0.57%		4,452.93	(3,885.63)
CONOCOPHILLIPS	Cash	COP	120.000	41.000	4,920.00	4.94%	225.60	N/A	N/A

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	51.850	4,199.85	4.22%	51.84	5,061.89	(862.03)
EATON CORPORATION	Cash	ETN	31.000	43.800	1,357.80	1.36%	62.00	1,473.16	(115.36)
FEDEX CORP	Cash	FDX	32.000	55.960	1,790.72	1.80%	14.08	2,367.31	(576.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	12.650	3,010.70	3.02%	95.20	5,907.30	(2,896.60)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	128.500	3,212.50	3.22%	35.00	2,821.40	391.10
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	33.000	2,904.00	2.91%	17.60	3,393.48	(489.48)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.500	2,859.50	2.87%	45.22	3,475.92	(616.42)
MICROSOFT CORPORATION	Cash	MSFT	71.000	20.260	1,438.46	1.44%	36.92	1,394.44	44.02
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.240	1,166.96	1.17%	11.60	912.43	254.53
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.350	2,369.15	2.38%	78.40	2,991.01	(621.86)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	56.290	1,407.25	1.41%	32.00	1,009.26	397.99
PFIZER INCORPORATED	Cash	PFE	194.000	13.360	2,591.84	2.60%	124.16	5,329.59	(2,737.75)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	36.200	2,135.80	2.14%	127.44	1,567.21	568.59
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	39.700	1,508.60	1.51%	15.20	2,689.38	(1,180.78)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.620	4,227.10	4.24%	67.66	4,180.38	46.72

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	14.440	635.36	0.64%	17.60	1,215.65	(580.29)
THE WALT DISNEY CO	Cash	DIS	84.000	21.900	1,839.60	1.85%	29.40	1,998.34	(158.74)
TRAVELERS COS INC/THE	Cash	TRV	24.000	41.140	987.36	0.99%	28.80	1,029.12	(41.76)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	48.840	1,953.60	1.96%	61.60	2,603.57	(649.97)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	23.520	4,280.64	4.30%	5.46	7,707.48	(3,426.84)
US BANCORP (NEW)	Cash	USB	74.000	18.220	1,348.28	1.35%	14.80	2,234.79	(886.51)
VALERO ENERGY CORP	Cash	VLO	55.000	19.840	1,091.20	1.10%	33.00	2,698.85	(1,607.65)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.340	1,608.02	1.61%	97.52	2,002.26	(394.24)
WELLS FARGO & CO	Cash	WFC	148.000	20.010	2,961.48	2.97%	29.60	2,325.75	635.73
WYETH	Cash	WYE	93.000	42.400	3,943.20	3.96%	111.60	4,338.02	(394.82)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	43.990	1,539.65	1.55%		1,390.00	149.65
Total Equities					**95,502.27**	**95.82%**	**2,358.16**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-04-01	Cash	FDX	3.52

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-04-01	Cash	ALL	13.60
04/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-04-09	Cash	PM	31.86
04/13	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-04-10	Cash	MO	96.00
04/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-04-15	Cash	USB	3.70
04/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-04-15	Cash	OXY	8.00
04/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-04-15	Cash	CHK	9.82
04/16	Taxable Dividend	UNITEDHEALTH GROUP INC UNH on 182.000000 PD:2009-04-16	Cash	UNH	5.46
04/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-04-16	Cash	SPLS	16.91
04/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-04-24	Cash	PNC	3.80
04/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-04-27	Cash	GE	73.78
04/30	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-04-30	Cash	JPM	4.40
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.17
Total Income Activity					**271.02**

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(385.42)
Total Funds Withdrawn					**(385.42)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	270.85		1,090.68	
Money Market	0.17		2.60	
Total Income	**271.02**		**1,093.28**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		4,235.93
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	4,253.05
04/09/09	Sweep to Dreyfus 696 General MMKT Cl B	31.86	4,284.91
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	96.00	4,380.91
04/15/09	Sweep to Dreyfus 696 General MMKT Cl B	21.52	4,402.43
04/16/09	Sweep to Dreyfus 696 General MMKT Cl B	22.37	4,424.80
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(385.42)	4,039.38
04/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	4,043.18
04/27/09	[redacted] Sweep to Dreyfus 696 General MMKT Cl B	73.78	4,116.96

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
04/30/09	Accumulated Earnings Posted	0.17	4,117.13
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	4.40	4,121.53

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/01/09	Dividend	LOWES COMPANIES INCORPORATED	LOW	11.31
05/01/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
05/08/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
05/20/09	Dividend	CATERPILLAR INC	CAT	17.22
05/22/09	Dividend	APACHE CORPORATION	APA	6.75
Total				72.26

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the CompanyÆs web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Page
1 of 7

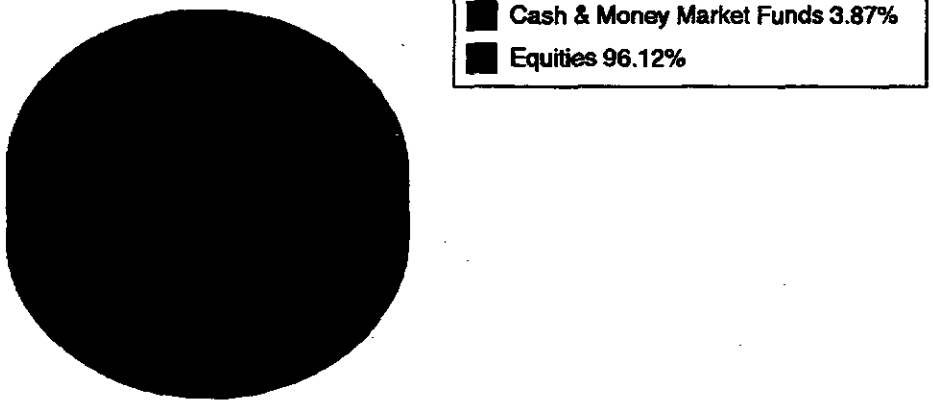
Account Summary

	04/30/09 Value	05 /29/09 Value
Cash & Money Market Funds	4,121.53	4,209.47
Equities	95,502.27	104,547.43
Total Account Value	**99,623.80**	**108,756.90**
Net Account Value	**99,623.80**	**108,756.90**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,121.53	95,502.27	99,623.80
Funds Deposited			
Income Activity	87.94		87.94
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		9,045.16	9,045.16
Ending Balance	**4,209.47**	**104,547.43**	**108,756.90**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,209.47	3.87%		N/A	N/A
Total Cash & Money Market Funds					**4,209.47**	**3.87%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.780	1,981.72	1.82%	2.96	2,842.71	(860.99)
ALLSTATE CORPORATION	Cash	ALL	68.000	25.730	1,749.64	1.61%	54.40	2,066.52	(316.88)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.090	5,127.00	4.71%	384.00	7,527.09	(2,400.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	24.850	1,739.50	1.60%	50.40	1,546.18	193.32
ANADARKO PETROLEUM CORP	Cash	APC	99.000	47.780	4,730.22	4.35%	35.64	4,456.25	273.97
APACHE CORPORATION	Cash	APA	45.000	84.260	3,791.70	3.49%	27.00	2,943.60	848.10
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	11.270	4,102.28	3.77%	14.56	9,255.19	(5,152.91)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	56.240	2,980.72	2.74%	86.92	2,017.94	962.78
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	25.440	1,144.80	1.05%		1,692.45	(547.65)
CATERPILLAR INC	Cash	CAT	41.000	35.460	1,453.86	1.34%	68.88	1,450.06	3.80
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	22.660	2,968.46	2.73%	39.30	1,980.72	987.74
CHEVRON CORPORATION	Cash	CVX	48.000	66.670	3,200.16	2.94%	124.80	2,819.51	380.65
CITIGROUP INC	Cash	C	186.000	3.720	691.92	0.64%		4,452.93	(3,761.01)
CONOCOPHILLIPS	Cash	COP	120.000	45.840	5,500.80	5.06%	225.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	63.240	5,122.44	4.71%	51.84	5,061.89	60.56
EATON CORPORATION	Cash	ETN	31.000	43.500	1,348.50	1.24%	62.00	1,473.16	(124.66)
FEDEX CORP	Cash	FDX	32.000	55.430	1,773.76	1.63%	14.08	2,367.31	(593.55)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.480	3,208.24	2.95%	95.20	5,907.30	(2,699.06)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	144.570	3,614.25	3.32%	35.00	2,821.40	792.85
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	36.900	3,247.20	2.99%	17.60	3,393.48	(146.28)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.010	2,528.33	2.32%	47.88	3,475.92	(947.59)
MICROSOFT CORPORATION	Cash	MSFT	71.000	20.890	1,483.19	1.36%	36.92	1,394.44	88.75
NEWMONT MINING CORPORATION	Cash	NEM	29.000	48.870	1,417.23	1.30%	11.60	912.43	504.80
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	47.620	2,333.38	2.15%	84.28	2,991.01	(657.63)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	67.110	1,677.75	1.54%	33.00	1,009.26	668.49
PFIZER INCORPORATED	Cash	PFE	194.000	15.190	2,946.86	2.71%	124.16	5,329.59	(2,382.73)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	42.640	2,515.76	2.31%	127.44	1,567.21	948.55
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	45.550	1,730.90	1.59%	15.20	2,689.38	(958.48)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.460	4,194.30	3.86%	67.66	4,180.38	13.92

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Account Number [redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	13.170	579.48	0.53%	17.60	1,215.65	(636.17)
THE WALT DISNEY CO	Cash	DIS	84.000	24.220	2,034.48	1.87%	29.40	1,998.34	36.14
TRAVELERS COS INC/THE	Cash	TRV	24.000	40.660	975.84	0.90%	28.80	1,029.12	(53.28)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	52.610	2,104.40	1.93%	61.60	2,603.57	(499.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	26.600	4,841.20	4.45%	5.46	7,707.48	(2,866.28)
US BANCORP (NEW)	Cash	USB	74.000	19.200	1,420.80	1.31%	14.80	2,234.79	(813.99)
VALERO ENERGY CORP	Cash	VLO	55.000	22.370	1,230.35	1.13%	33.00	2,698.85	(1,468.50)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.260	1,550.78	1.43%	97.52	2,002.26	(451.48)
WELLS FARGO & CO	Cash	WFC	148.000	25.500	3,774.00	3.47%	29.60	2,325.75	1,448.25
WYETH	Cash	WYE	93.000	44.860	4,171.98	3.84%	111.60	4,338.02	(166.04)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	44.550	1,559.25	1.43%		1,390.00	169.25
Total Equities					**104,547.43**	**96.12%**	**2,367.70**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-05-01	Cash	VZ	24.38

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/01	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-05-01	Cash	LOW	11.31
05/08	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-05-08	Cash	AXP	12.60
05/20	Taxable Dividend	CATERPILLAR INC CAT on 41.000000 PD:2009-05-20	Cash	CAT	17.22
05/22	Taxable Dividend	EATON CORPORATION ETN on 31.000000 PD:2009-05-22	Cash	ETN	15.50
05/22	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-05-22	Cash	APA	6.75
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.18
Total Income Activity					**87.94**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	87.76		1,178.44	
Money Market	0.18		2.78	
Total Income	**87.94**		**1,181.22**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Account Numb[redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		4,121.53
05/01/09	Sweep to Dreyfus 696 General MMKT Cl B	35.69	4,157.22
05/08/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	4,169.82
05/20/09	Sweep to Dreyfus 696 General MMKT Cl B	17.22	4,187.04
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	22.25	4,209.29
05/29/09	Accumulated Earnings Posted	0.18	4,209.47

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
06/01/09	Dividend	WYETH	WYE	27.90
06/01/09	Dividend	CONOCOPHILLIPS	COP	56.40
06/02/09	Dividend	PFIZER INCORPORATED	PFE	31.04
06/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
06/10/09	Dividend	CHEVRON CORPORATION	CVX	31.20
06/17/09	Dividend	VALERO ENERGY CORP	VLO	8.25
06/18/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
06/25/09	Dividend	GOLDMAN SACHS GROUP INC	GS	8.75
Total				**195.57**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

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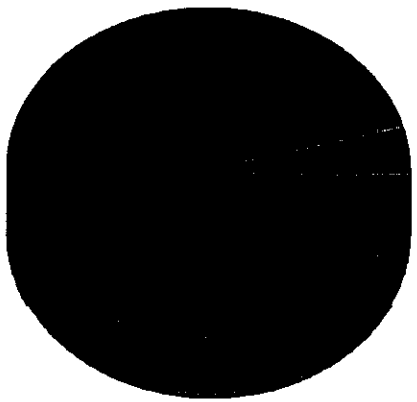
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	4,209.47	4,466.30
Equities	104,547.43	100,361.45
Total Account Value	**108,756.90**	**104,827.75**
Net Account Value	**108,756.90**	**104,827.75**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,209.47	104,547.43	108,756.90
Funds Deposited			
Income Activity	256.83		256.83
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(4,185.98)	(4,185.98)
Ending Balance	**4,466.30**	**100,361.45**	**104,827.75**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				4,466.30	4.26%		N/A	N/A
Total Cash & Money Market Funds					**4,466.30**	**4.26%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	25.050	1,853.70	1.77%	2.96	2,842.71	(989.01)
ALLSTATE CORPORATION	Cash	ALL	68.000	24.400	1,659.20	1.58%	54.40	2,066.52	(407.32)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	16.390	4,917.00	4.69%	384.00	7,527.09	(2,610.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	23.240	1,626.80	1.55%	50.40	1,546.18	80.62
ANADARKO PETROLEUM CORP	Cash	APC	99.000	45.390	4,493.61	4.29%	35.64	4,456.25	37.36
APACHE CORPORATION	Cash	APA	45.000	72.150	3,246.75	3.10%	27.00	2,943.60	303.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	13.200	4,804.80	4.58%	14.56	9,255.19	(4,450.39)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	54.730	2,900.69	2.77%	86.92	2,017.94	882.75
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	25.770	1,159.65	1.11%		1,692.45	(532.80)
CATERPILLAR INC	Cash	CAT	41.000	33.040	1,354.64	1.29%	68.88	1,450.06	(95.42)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	19.830	2,597.73	2.48%	39.30	1,980.72	617.01
CHEVRON CORPORATION	Cash	CVX	48.000	66.250	3,180.00	3.03%	124.80	2,819.51	360.49
CITIGROUP INC	Cash	C	186.000	2.970	552.42	0.53%		4,452.93	(3,900.51)
CONOCOPHILLIPS	Cash	COP	120.000	42.060	5,047.20	4.81%	225.60	N/A	N/A

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	54.500	4,414.50	4.21%	51.84	5,061.89	(647.38)
EATON CORPORATION	Cash	ETN	31.000	44.610	1,382.91	1.32%	62.00	1,473.16	(90.25)
FEDEX CORP	Cash	FDX	32.000	55.620	1,779.84	1.70%	14.08	2,367.31	(587.47)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	11.720	2,789.36	2.66%	95.20	5,907.30	(3,117.94)
GOLDMAN SACHS GROUP INC	Cash	GS	25.000	147.440	3,686.00	3.52%	35.00	2,821.40	864.60
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	34.110	3,001.68	2.86%	17.60	3,393.48	(391.80)
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.410	2,581.53	2.46%	47.88	3,475.92	(894.39)
MICROSOFT CORPORATION	Cash	MSFT	71.000	23.770	1,687.67	1.61%	36.92	1,394.44	293.23
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.870	1,185.23	1.13%	11.60	912.43	272.80
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	45.680	2,238.32	2.14%	84.28	2,991.01	(752.69)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	65.810	1,645.25	1.57%	33.00	1,009.26	635.99
PFIZER INCORPORATED	Cash	PFE	194.000	15.000	2,910.00	2.78%	124.16	5,329.59	(2,419.59)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	43.620	2,573.58	2.46%	127.44	1,567.21	1,006.37
PNC FINANCIAL SERVICES GROUP	Cash	PNC	38.000	38.810	1,474.78	1.41%	15.20	2,689.38	(1,214.60)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	20.180	4,136.90	3.95%	67.66	4,180.38	(43.48)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
SUNTRUST BANKS INC	Cash	STI	44.000	16.450	723.80	0.69%	17.60	1,215.65	(491.85)
THE WALT DISNEY CO	Cash	DIS	84.000	23.330	1,959.72	1.87%	29.40	1,998.34	(38.62)
TRAVELERS COS INC/THE	Cash	TRV	24.000	41.040	984.96	0.94%	28.80	1,029.12	(44.16)
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	51.960	2,078.40	1.98%	61.60	2,603.57	(525.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	24.980	4,546.36	4.34%	5.46	7,707.48	(3,161.12)
US BANCORP (NEW)	Cash	USB	74.000	17.920	1,326.08	1.27%	14.80	2,234.79	(908.71)
VALERO ENERGY CORP	Cash	VLO	55.000	16.890	928.95	0.89%	33.00	2,698.85	(1,769.90)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.730	1,628.69	1.55%	97.52	2,002.26	(373.57)
WELLS FARGO & CO	Cash	WFC	148.000	24.260	3,590.48	3.43%	29.60	2,325.75	1,264.73
WYETH	Cash	WYE	93.000	45.390	4,221.27	4.03%	111.60	4,338.02	(116.75)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	42.600	1,491.00	1.42%		1,390.00	101.00
Total Equities					**100,361.45**	**95.77%**	**2,367.70**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-06-01	Cash	WYE	27.90

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-06-01	Cash	WFC	7.40
06/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-06-01	Cash	COP	56.40
06/02	Taxable Dividend	PFIZER INCORPORATED PFE on 194.000000 PD:2009-06-02	Cash	PFE	31.04
06/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-06-10	Cash	UTX	15.40
06/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-06-10	Cash	CVX	31.20
06/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-06-15	Cash	STI	4.40
06/15	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-06-13	Cash	NOC	21.07
06/17	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-06-17	Cash	VLO	8.25
06/18	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-06-18	Cash	MSFT	9.23
06/24	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-06-24	Cash	APC	8.91
06/25	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 25.000000 PD:2009-06-25	Cash	GS	8.75
06/26	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-06-26	Cash	NEM	2.90
06/26	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-06-26	Cash	BAC	3.64
06/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-06-30	Cash	TRV	7.20

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Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-06-30	Cash	DVN	12.96
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.18
Total Income Activity					**256.83**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	256.65		1,435.09	
Money Market	0.18		2.96	
Total Income	**256.83**		**1,438.05**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**9,923.35**

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		4,209.47
06/01/09	Sweep From csh to 696	91.70	4,301.17
06/02/09	Sweep to Dreyfus 696 General MMKT Cl B	31.04	4,332.21
06/10/09	*Sweep to Dreyfus 696 General MMKT Cl B*	*46.60*	*4,378.81*
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	25.47	4,404.28
06/17/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	4,412.53
06/19/09	Sweep to Dreyfus 696 General MMKT Cl B	9.23	4,421.76
06/24/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	4,430.67

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
06/25/09	Sweep to Dreyfus 696 General MMKT Cl B	8.75	4,439.42
06/26/09	Sweep to Dreyfus 696 General MMKT Cl B	6.54	4,445.96
06/30/09	Accumulated Earnings Posted	0.18	4,446.14
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	4,466.30

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	FEDEX CORP	FDX	3.52
07/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
07/10/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	31.86
07/10/09	Dividend	ALTRIA GROUP INCORPORATED	MO	96.00
07/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
07/16/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
07/27/09	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				**193.94**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]5
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

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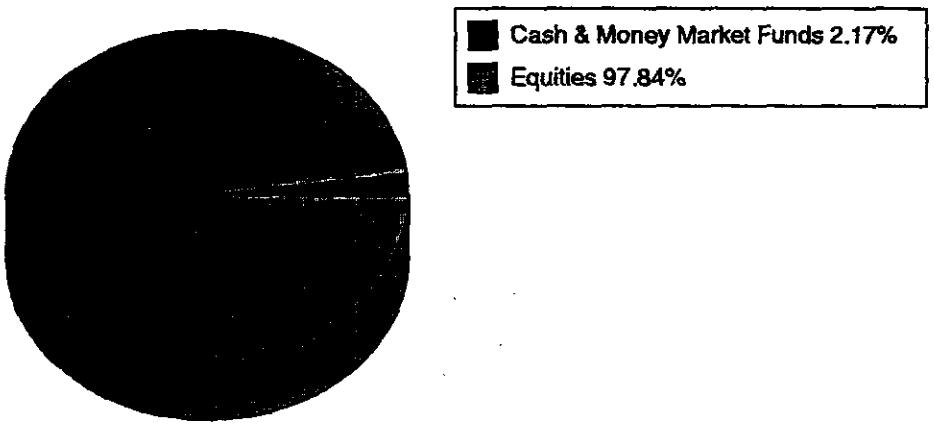
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	4,466.30	2,453.31
Equities	100,361.45	110,988.94
Total Account Value	**104,827.75**	**113,442.25**
Net Account Value	**104,827.75**	**113,442.25**

Change In Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	4,466.30	100,361.45	104,827.75
Funds Deposited			
Income Activity	227.78		227.78
Securities Sold/Matured	1,101.91	(1,101.91)	
Securities Received			
Funds Withdrawn	(460.30)		(460.30)
Margin Interest			
Securities Purchased	(2,882.38)	2,882.38	
Securities Delivered			
Change in Value of Securities		8,847.02	8,847.02
Ending Balance	**2,453.31**	**110,988.94**	**113,442.25**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(1,171.50)	(1.03%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				3,624.81	3.20%		N/A	N/A
Total Cash & Money Market Funds					**2,453.31**	**2.17%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.970	1,995.78	1.76%	2.96	2,842.71	(846.93)
ALLSTATE CORPORATION	Cash	ALL	68.000	26.910	1,829.88	1.61%	54.40	2,066.52	(236.64)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.530	5,259.00	4.64%	384.00	7,527.09	(2,268.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	28.330	1,983.10	1.75%	50.40	1,546.18	436.92
ANADARKO PETROLEUM CORP	Cash	APC	99.000	48.200	4,771.80	4.21%	35.64	4,456.25	315.55
APACHE CORPORATION	Cash	APA	45.000	83.950	3,777.75	3.33%	27.00	2,943.60	834.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	14.790	5,383.56	4.75%	14.56	9,255.19	(3,871.63)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	62.960	3,336.88	2.94%	86.92	2,017.94	1,318.94
CARDINAL HEALTH INC	Cash	CAH	29.000	33.300	965.70	0.85%	20.30	876.38	89.32
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	27.990	1,259.55	1.11%		1,692.45	(432.90)
CATERPILLAR INC	Cash	CAT	41.000	44.060	1,806.46	1.59%	68.88	1,450.06	356.40
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	21.440	2,808.64	2.48%	39.30	1,980.72	827.92
CHEVRON CORPORATION	Cash	CVX	48.000	69.470	3,334.56	2.94%	130.56	2,819.51	515.05

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CITIGROUP INC	Cash	C	186.000	3.170	589.62	0.52%		4,452.93	(3,863.31)
CONOCOPHILLIPS	Cash	COP	120.000	43.710	5,245.20	4.62%	225.60	N/A	N/A
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	58.090	4,705.29	4.15%	51.84	5,061.89	(356.60)
EATON CORPORATION	Cash	ETN	31.000	51.920	1,609.52	1.42%	62.00	1,473.16	136.36
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	36.380	982.26	0.87%	35.64	834.50	147.76
FEDEX CORP	Cash	FDX	32.000	67.840	2,170.88	1.91%	14.08	2,367.31	(196.43)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.400	3,189.20	2.81%	95.20	5,907.30	(2,718.10)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	163.300	2,939.40	2.59%	25.20	1,957.74	981.66
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	38.650	3,401.20	3.00%	17.60	3,393.48	7.72
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	22.460	2,987.18	2.63%	47.88	3,475.92	(488.74)
MICROSOFT CORPORATION	Cash	MSFT	71.000	23.520	1,669.92	1.47%	36.92	1,394.44	275.48
NEWMONT MINING CORPORATION	Cash	NEM	29.000	41.350	1,199.15	1.06%	11.60	912.43	286.72
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	44.580	2,184.42	1.93%	84.28	2,991.01	(806.59)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	71.340	1,783.50	1.57%	33.00	1,009.26	774.24
PFIZER INCORPORATED	Cash	PFE	194.000	15.930	3,090.42	2.72%	124.16	5,329.59	(2,239.17)
PHILIP MORRIS [redacted]NAL	Cash	PM	59.000	46.600	2,749.40	2.42%	127.44	1,567.21	1,182.19

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	36.660	2,602.86	2.29%	28.40	3,860.88	(1,258.02)
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.020	4,309.10	3.80%	67.66	4,180.38	128.72
SUNTRUST BANKS INC	Cash	STI	44.000	19.500	858.00	0.76%	17.60	1,215.65	(357.65)
THE WALT DISNEY CO	Cash	DIS	84.000	25.120	2,110.08	1.86%	29.40	1,998.34	111.74
TRAVELERS COS INC/THE	Cash	TRV	24.000	43.070	1,033.68	0.91%	28.80	1,029.12	4.56
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	54.470	2,178.80	1.92%	61.60	2,603.57	(424.77)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	28.060	5,106.92	4.50%	5.46	7,707.48	(2,600.56)
US BANCORP (NEW)	Cash	USB	74.000	20.410	1,510.34	1.33%	14.80	2,234.79	(724.45)
VALERO ENERGY CORP	Cash	VLO	55.000	18.000	990.00	0.87%	33.00	2,698.85	(1,708.85)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	32.070	1,699.71	1.50%	97.52	2,002.26	(302.55)
WELLS FARGO & CO	Cash	WFC	148.000	24.460	3,620.08	3.19%	29.60	2,325.75	1,294.33
WYETH	Cash	WYE	93.000	46.550	4,329.15	3.82%	111.60	4,338.02	(8.87)
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	46.600	1,631.00	1.44%		1,390.00	241.00
Total Equities					**110,988.94**	**97.84%**	**2,432.80**		

End of Account Positions

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-07-01	Cash	FDX	3.52
07/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-07-01	Cash	ALL	13.60
07/10	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-07-10	Cash	PM	31.86
07/10	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-07-10	Cash	MO	96.00
07/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-07-15	Cash	USB	3.70
07/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-07-15	Cash	OXY	8.25
07/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-07-15	Cash	CHK	9.82
07/16	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-07-16	Cash	SPLS	16.91
07/24	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 38.000000 PD:2009-07-24	Cash	PNC	3.80
07/27	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-07-27	Cash	GE	23.80
07/31	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-07-31	Cash	LOW	11.97
07/31	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-07-31	Cash	JPM	4.40
07/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.15
Total Income Activity					**227.78**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/16	Sell	GOLDMAN SACHS GROUP INC Reported Price: 157.42000	Cash	GS	(7.000)	157.420	1,101.91
Total Securities Sold/Matured							**1,101.91**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
07/14	Journal	ADV FEE	Cash		(460.30)
Total Funds Withdrawn					**(460.30)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/07	Buy	EMERSON ELECTRIC COMPANY Reported Price: 30.90730	Cash	EMR	27.000	30.907	(834.50)
07/07	Buy	CARDINAL HEALTH INC Reported Price: 30.22000	Cash	CAH	29.000	30.220	(876.38)
07/31	Buy	PNC FINANCIAL SERVICES GROUP Reported Price: 35.49990	Cash	PNC	33.000	35.500	(1,171.50)
Total Securities Purchased							**(2,882.38)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	227.63		1,662.72	
Money Market	0.15		3.11	
Total Income	**227.78**		**1,665.83**	

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	1,101.91	11,025.26

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		4,466.30
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	4,483.42
07/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,583.02)	2,900.40
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(438.53)	2,461.87
07/16/09	Sweep to Dreyfus 696 General MMKT Cl B	16.91	2,478.78
07/21/09	Sweep to Dreyfus 696 General MMKT Cl B	1,101.91	3,580.69
07/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	3,584.49
07/27/09	Sweep to Dreyfus 696 General MMKT Cl B	23.80	3,608.29
07/31/09	Accumulated Earnings Posted	0.15	3,608.44
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	16.37	3,624.81

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/03/09	Dividend	VERIZON COMMUNICATIONS	VZ	24.38
08/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
08/20/09	Dividend	CATERPILLAR INC	CAT	17.22
08/22/09	Dividend	APACHE CORPORATION	APA	6.75
Total				60.95

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

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Account Summary

	07/31/09 Value	08/31/09 Value
Cash & Money Market Funds	2,453.31	2,529.87
Equities	110,988.94	117,340.46
Total Account Value	**113,442.25**	**119,870.33**
Net Account Value	**113,442.25**	**119,870.33**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,453.31	110,988.94	113,442.25
Funds Deposited			
Income Activity	76.56		76.56
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		6,351.52	6,351.52
Ending Balance	**2,529.87**	**117,340.46**	**119,870.33**

Account Holdings

[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,529.87	2.11%		N/A	N/A
Total Cash & Money Market Funds					**2,529.87**	**2.11%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	28.500	2,109.00	1.76%	2.96	2,842.71	(733.71)
ALLSTATE CORPORATION	Cash	ALL	68.000	29.390	1,998.52	1.67%	54.40	2,066.52	(68.00)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.280	5,484.00	4.57%	408.00	7,527.09	(2,043.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	33.820	2,367.40	1.97%	50.40	1,546.18	821.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	52.870	5,234.13	4.37%	35.64	4,456.25	777.88
APACHE CORPORATION	Cash	APA	45.000	84.950	3,822.75	3.19%	27.00	2,943.60	879.15
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	17.590	6,402.76	5.34%	14.56	9,255.19	(2,852.43)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	62.300	3,301.90	2.75%	86.92	2,017.94	1,283.96
CARDINAL HEALTH INC	Cash	CAH	29.000	34.580	1,002.82	0.84%	20.30	876.38	126.44
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	29.250	1,316.25	1.10%		1,692.45	(376.20)
CATERPILLAR INC	Cash	CAT	41.000	45.310	1,857.71	1.55%	68.88	1,450.06	407.65
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	22.840	2,992.04	2.50%	39.30	1,980.72	1,011.32
CHEVRON CORPORATION	Cash	CVX	48.000	69.940	3,357.12	2.80%	130.56	2,819.51	537.61
CITIGROUP INC	Cash	C	186.000	5.000	930.00	0.78%		4,452.93	(3,522.93)
CONOCOPHILLIPS [redacted]	Cash	COP	120.000	45.030	5,403.60	4.51%	225.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	61.380	4,971.78	4.15%	51.84	5,061.89	(90.11)
EATON CORPORATION	Cash	ETN	31.000	53.950	1,672.45	1.40%	62.00	1,473.16	199.29
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	36.870	995.49	0.83%	35.64	834.50	160.99
FEDEX CORP	Cash	FDX	32.000	68.710	2,198.72	1.83%	14.08	2,367.31	(168.59)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	13.900	3,308.20	2.76%	95.20	5,907.30	(2,599.10)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	165.460	2,978.28	2.48%	25.20	1,957.74	1,020.54
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	43.460	3,824.48	3.19%	17.60	3,393.48	431.00
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.500	2,859.50	2.39%	47.88	3,475.92	(616.42)
MICROSOFT CORPORATION	Cash	MSFT	71.000	24.650	1,750.15	1.46%	36.92	1,394.44	355.71
NEWMONT MINING CORPORATION	Cash	NEM	29.000	40.190	1,165.51	0.97%	11.60	912.43	253.08
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	48.810	2,391.69	2.00%	84.28	2,991.01	(599.32)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	73.100	1,827.50	1.52%	33.00	1,009.26	818.24
PFIZER INCORPORATED	Cash	PFE	194.000	16.700	3,239.80	2.70%	124.16	5,329.59	(2,089.79)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	45.710	2,696.89	2.25%	127.44	1,567.21	1,129.68
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	42.590	3,023.89	2.52%	28.40	3,860.88	(836.99)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.610	4,430.05	3.70%	67.66	4,180.38	249.67
SUNTRUST BANKS INC	Cash	STI	44.000	23.370	1,028.28	0.86%	1.76	1,215.65	(187.37)
THE WALT DISNEY CO	Cash	DIS	84.000	26.040	2,187.36	1.82%	29.40	1,998.34	189.02
TRAVELERS COS INC/THE	Cash	TRV	24.000	50.420	1,210.08	1.01%	28.80	1,029.12	180.96
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	59.360	2,374.40	1.98%	61.60	2,603.57	(229.17)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	28.000	5,096.00	4.25%	5.46	7,707.48	(2,611.48)
US BANCORP (NEW)	Cash	USB	74.000	22.620	1,673.88	1.40%	14.80	2,234.79	(560.91)
VALERO ENERGY CORP	Cash	VLO	55.000	18.740	1,030.70	0.86%	33.00	2,698.85	(1,668.15)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	31.040	1,645.12	1.37%	97.52	2,002.26	(357.14)
WELLS FARGO & CO	Cash	WFC	148.000	27.520	4,072.96	3.40%	29.60	2,325.75	1,747.21
WYETH	Cash	WYE	93.000	47.850	4,450.05	3.71%	111.60	4,338.02	112.03
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	47.350	1,657.25	1.38%		1,390.00	267.25
Total Equities					**117,340.46**	**97.89%**	**2,440.96**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/03	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-08-03	Cash	VZ	24.38
08/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-08-10	Cash	AXP	12.60
08/20	Taxable Dividend	CATERPILLAR INC CAT on 41.000000 PD:2009-08-20	Cash	CAT	17.22
08/21	Taxable Dividend	EATON CORPORATION ETN on 31.000000 PD:2009-08-21	Cash	ETN	15.50
08/24	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-08-22	Cash	APA	6.75
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**76.56**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.45		1,739.17	
Money Market	0.11		3.22	
Total Income	**76.56**		**1,742.39**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**11,025.26**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
July 31, 2009 to August 31, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		3,624.81
08/03/09	Sweep to Dreyfus 696 General MMKT Cl B	24.38	3,649.19
08/05/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,171.50)	2,477.69
08/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.60	2,490.29
08/20/09	Sweep to Dreyfus 696 General MMKT Cl B	17.22	2,507.51
08/21/09	Sweep to Dreyfus 696 General MMKT Cl B	15.50	2,523.01
08/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	2,529.76
08/31/09	Accumulated Earnings Posted	0.11	2,529.87

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
09/01/09	Dividend	WYETH	WYE	27.90
09/01/09	Dividend	CONOCOPHILLIPS	COP	56.40
09/02/09	Dividend	PFIZER INCORPORATED	PFE	31.04
09/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	8.91
09/10/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23
09/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
09/10/09	Dividend	CHEVRON CORPORATION	CVX	32.64
09/16/09	Dividend	VALERO ENERGY CORP	VLO	8.25
09/24/09	Dividend	GOLDMAN SACHS GROUP INC	GS	6.30
Total				203.47

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SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

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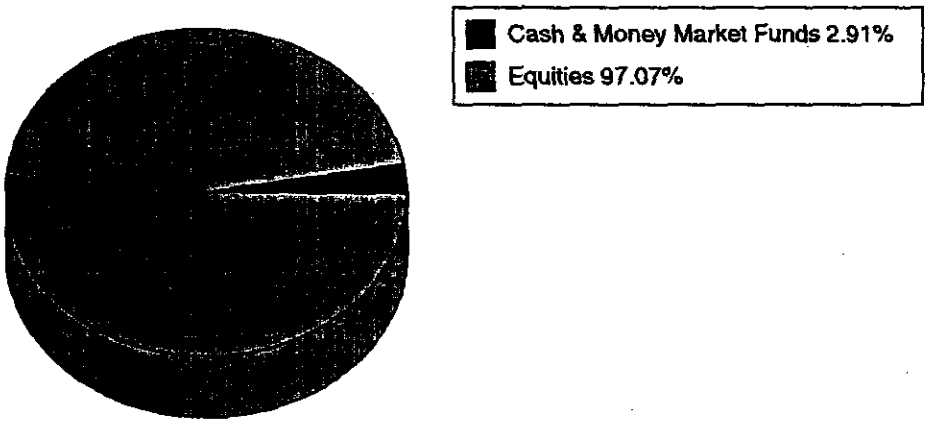
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	2,529.87	3,642.61
Equities	117,340.46	121,715.33
Total Account Value	**119,870.33**	**125,357.94**
Net Account Value	**119,870.33**	**125,357.94**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,529.87	117,340.46	119,870.33
Funds Deposited			
Income Activity	304.19		304.19
Securities Sold/Matured	1,817.04	(1,817.04)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(1,008.49)	1,008.49	
Securities Delivered			
Change in Value of Securities		5,183.42	5,183.42
Ending Balance	**3,642.61**	**121,715.33**	**125,357.94**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,642.61	2.91%		N/A	N/A
Total Cash & Money Market Funds					**3,642.61**	**2.91%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	27.830	2,059.42	1.64%	2.96	2,842.71	(783.29)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.620	2,082.16	1.66%	54.40	2,066.52	15.64
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	17.810	5,343.00	4.26%	408.00	7,527.09	(2,184.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	33.900	2,373.00	1.89%	50.40	1,546.18	826.82
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.730	6,210.27	4.95%	35.64	4,456.25	1,754.02
APACHE CORPORATION	Cash	APA	45.000	91.830	4,132.35	3.30%	27.00	2,943.60	1,188.75
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	16.920	6,158.88	4.91%	14.56	9,255.19	(3,096.31)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	66.010	3,498.53	2.79%	86.92	2,017.94	1,480.59
CARDINAL HEALTH INC	Cash	CAH	29.000	26.800	777.20	0.62%	20.30	876.38	(99.18)
CAREFUSION CORP	Cash	CFN	14.000	21.800	305.20	0.24%		N/A	N/A
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	33.280	1,497.60	1.19%		1,692.45	(194.85)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	28.400	3,720.40	2.97%	39.30	1,980.72	1,739.68
CHEVRON CORPORATION	Cash	CVX	48.000	70.430	3,380.64	2.70%	130.56	2,819.51	561.13
CITIGROUP INC	Cash	C	186.000	4.840	900.24	0.72%		4,452.93	(3,552.69)
CONOCOPHILLIPS [redacted]	Cash	COP	120.000	45.160	5,419.20	4.32%	225.60	N/A	N/A

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	67.330	5,453.73	4.35%	51.84	5,061.89	391.85
EATON CORPORATION	Cash	ETN	50.000	56.590	2,829.50	2.26%	100.00	2,481.65	347.85
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	40.080	1,082.16	0.86%	35.64	834.50	247.66
FEDEX CORP	Cash	FDX	32.000	75.220	2,407.04	1.92%	14.08	2,367.31	39.73
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	16.420	3,907.96	3.12%	95.20	5,907.30	(1,999.34)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	184.350	3,318.30	2.65%	25.20	1,957.74	1,360.56
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	43.820	3,856.16	3.08%	17.60	3,393.48	462.68
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	20.940	2,785.02	2.22%	47.88	3,475.92	(690.90)
MICROSOFT CORPORATION	Cash	MSFT	71.000	25.720	1,826.12	1.46%	36.92	1,394.44	431.68
NEWMONT MINING CORPORATION	Cash	NEM	29.000	44.020	1,276.58	1.02%	11.60	912.43	364.15
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	51.750	2,535.75	2.02%	84.28	2,991.01	(455.26)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	78.400	1,960.00	1.56%	33.00	1,009.26	950.74
PFIZER INCORPORATED	Cash	PFE	194.000	16.550	3,210.70	2.56%	124.16	5,329.59	(2,118.89)
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.740	2,875.66	2.29%	136.88	1,567.21	1,308.45
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	48.590	3,449.89	2.75%	28.40	3,860.88	(410.99)

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	23.220	4,760.10	3.80%	67.66	4,180.38	579.72
SUNTRUST BANKS INC	Cash	STI	44.000	22.550	992.20	0.79%	1.76	1,215.65	(223.45)
THE WALT DISNEY CO	Cash	DIS	84.000	27.460	2,306.64	1.84%	29.40	1,998.34	308.30
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.230	1,181.52	0.94%	28.80	1,029.12	152.40
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	60.930	2,437.20	1.94%	61.60	2,603.57	(166.37)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	25.040	4,557.28	3.64%	5.46	7,707.48	(3,150.20)
US BANCORP (NEW)	Cash	USB	74.000	21.860	1,617.64	1.29%	14.80	2,234.79	(617.15)
VALERO ENERGY CORP	Cash	VLO	55.000	19.390	1,066.45	0.85%	33.00	2,698.85	(1,632.40)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	30.270	1,604.31	1.28%	100.70	2,002.26	(397.95)
WELLS FARGO & CO	Cash	WFC	148.000	28.180	4,170.64	3.33%	29.60	2,325.75	1,844.89
WYETH	Cash	WYE	93.000	48.580	4,517.94	3.60%	111.60	4,338.02	179.92
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	53.450	1,870.75	1.49%		1,390.00	480.75
Total Equities					**121,715.33**	**97.07%**	**2,422.70**		

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	WYETH WYE on 93.000000 PD:2009-09-01	Cash	WYE	27.90
09/01	Taxable Dividend	WELLS FARGO & CO WFC on 148.000000 PD:2009-09-01	Cash	WFC	7.40
09/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-09-01	Cash	COP	56.40
09/02	Taxable Dividend	PFIZER INCORPORATED PFE on 194.000000 PD:2009-09-02	Cash	PFE	31.04
09/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-09-10	Cash	UTX	15.40
09/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-09-10	Cash	MSFT	9.23
09/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-09-10	Cash	EMR	8.91
09/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-09-10	Cash	CVX	32.64
09/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-09-12	Cash	NOC	21.07
09/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-09-15	Cash	STI	0.44
09/16	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-09-16	Cash	VLO	8.25
09/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-09-23	Cash	APC	8.91
09/24	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-09-24	Cash	GS	6.30
09/25	Taxable Dividend	BHP BILLITON LIMITED ISIN #AU000000BHP4 BHP on 53.000000 PD:2009-09-25	Cash	BHP	43.46

Account Number [redacted]
Marken Interests Ltd
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Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip			Amount
09/25	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-09-25	Cash	BAC			3.64
09/28	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-09-28	Cash	NEM			2.90
09/30	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-09-30	Cash	TRV			7.20
09/30	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-09-30	Cash	DVN			12.96
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt				0.14
Total Income Activity							**304.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Sell	CATERPILLAR INC Reported Price: 44.09270	Cash	CAT	(41.000)	44.093	1,807.75
09/04	Cash in Lieu	CAREFUSION CORP CAH on -0.500000 PD:2009-08-31	Cash	CFN	(0.500)		9.29
Total Securities Sold/Matured							**1,817.04**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
09/03	Stock Spinoff	CAREFUSION CORP CAH on 29.000000 PD:2009-08-31	Cash	CFN	14.500	
Total Securities Received						

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Marken Interests Ltd
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August 31, 2009 to September 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/01	Buy	EATON CORPORATION Reported Average Price: 53.07854	Cash	ETN	19.000	53.079	(1,008.49)
Total Securities Purchased							**(1,008.49)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	304.05		2,043.22	
Money Market	0.14		3.36	
Total Income	**304.19**		**2,046.58**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**1,807.75**	**12,833.01**

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,529.87
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	91.70	2,621.57
09/02/09	Sweep From csh to 696	31.04	2,652.61
09/04/09	Sweep to Dreyfus 696 General MMKT Cl B	799.26	3,451.87
09/08/09	Sweep to Dreyfus 696 General MMKT Cl B	9.29	3,461.16
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.18	3,527.34
09/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	3,548.41
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	3,548.85
09/16/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	3,557.10

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
09/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	3,566.01
09/24/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	3,572.31
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	3,575.95
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	46.36	3,622.31
09/30/09	Accumulated Earnings Posted	0.14	3,622.45
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	20.16	3,642.61

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	FEDEX CORP	FDX	3.52
10/01/09	Dividend	ALLSTATE CORPORATION	ALL	13.60
10/09/09	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
10/09/09	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
10/15/09	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
10/15/09	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
10/26/09	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				202.30

SIPC

CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

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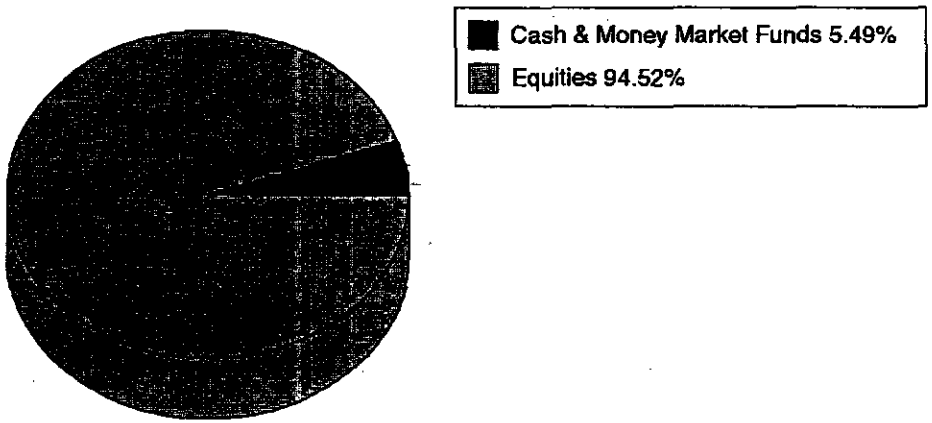
Account Summary

	09/30/09 Value	10/30/09 Value
Cash & Money Market Funds	3,642.61	6,730.73
Equities	121,715.33	115,866.29
Total Account Value	**125,357.94**	**122,597.02**
Net Account Value	**125,357.94**	**122,597.02**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,642.61	121,715.33	125,357.94
Funds Deposited			
Income Activity	240.18		240.18
Securities Sold/Matured	3,398.39	(3,398.39)	
Securities Received			
Funds Withdrawn	(550.45)		(550.45)
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		(2,450.65)	(2,450.65)
Ending Balance	**6,730.73**	**115,866.29**	**122,597.02**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,730.73	5.49%		N/A	N/A
Total Cash & Money Market Funds					**6,730.73**	**5.49%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	26.030	1,926.22	1.57%	2.96	2,842.71	(916.49)
ALLSTATE CORPORATION	Cash	ALL	68.000	29.570	2,010.76	1.64%	54.40	2,066.52	(55.76)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.110	5,433.00	4.43%	408.00	7,527.09	(2,094.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	34.840	2,438.80	1.99%	50.40	1,546.18	892.62
ANADARKO PETROLEUM CORP	Cash	APC	99.000	60.930	6,032.07	4.92%	35.64	4,456.25	1,575.82
APACHE CORPORATION	Cash	APA	45.000	94.120	4,235.40	3.45%	27.00	2,943.60	1,291.80
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	14.580	5,307.12	4.33%	14.56	9,255.19	(3,948.07)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	65.580	3,475.74	2.84%	86.92	2,017.94	1,457.80
CARDINAL HEALTH INC	Cash	CAH	29.000	28.340	821.86	0.67%	20.30	876.38	(54.52)
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	29.120	1,310.40	1.07%		1,692.45	(382.05)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	24.500	3,209.50	2.62%	39.30	1,980.72	1,228.78
CHEVRON CORPORATION	Cash	CVX	48.000	76.540	3,673.92	3.00%	130.56	2,819.51	854.41
CITIGROUP INC	Cash	C	186.000	4.090	760.74	0.62%		4,452.93	(3,692.19)
CONOCOPHILLIPS	Cash	COP	120.000	50.180	6,021.60	4.91%	240.00	N/A	N/A

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	64.710	5,241.51	4.28%	51.84	5,061.89	179.63
EATON CORPORATION	Cash	ETN	50.000	60.450	3,022.50	2.47%	100.00	2,481.65	540.85
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	37.750	1,019.25	0.83%	35.64	834.50	184.75
FEDEX CORP	Cash	FDX	32.000	72.690	2,326.08	1.90%	14.08	2,367.31	(41.23)
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	14.260	3,393.88	2.77%	95.20	5,907.30	(2,513.42)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	170.170	3,063.06	2.50%	25.20	1,957.74	1,105.32
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.770	3,675.76	3.00%	17.60	3,393.48	282.28
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	19.570	2,602.81	2.12%	47.88	3,475.92	(873.11)
MICROSOFT CORPORATION	Cash	MSFT	71.000	27.730	1,968.83	1.61%	36.92	1,394.44	574.39
NEWMONT MINING CORPORATION	Cash	NEM	29.000	43.460	1,260.34	1.03%	11.60	912.43	347.91
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	50.130	2,456.37	2.00%	84.28	2,991.01	(534.64)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	75.880	1,897.00	1.55%	33.00	1,009.26	887.74
PFIZER INCORPORATED	Cash	PFE	285.000	17.030	4,853.55	3.96%	182.40	N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	47.360	2,794.24	2.28%	136.88	1,567.21	1,227.03
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	48.940	3,474.74	2.83%	28.40	3,860.88	(386.14)

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	21.700	4,448.50	3.63%	67.66	4,180.38	268.12
SUNTRUST BANKS INC	Cash	STI	44.000	19.110	840.84	0.69%	1.76	1,215.65	(374.81)
THE WALT DISNEY CO	Cash	DIS	84.000	27.370	2,299.08	1.88%	29.40	1,998.34	300.74
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.790	1,194.96	0.97%	31.68	1,029.12	165.84
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	61.450	2,458.00	2.00%	61.60	2,603.57	(145.57)
UNITEDHEALTH GROUP INC	Cash	UNH	182.000	25.950	4,722.90	3.85%	5.46	7,707.48	(2,984.58)
US BANCORP (NEW)	Cash	USB	74.000	23.220	1,718.28	1.40%	14.80	2,234.79	(516.51)
VALERO ENERGY CORP	Cash	VLO	55.000	18.100	995.50	0.81%	33.00	2,698.85	(1,703.35)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	29.590	1,568.27	1.28%	100.70	2,002.26	(433.99)
WELLS FARGO & CO	Cash	WFC	148.000	27.520	4,072.96	3.32%	29.60	2,325.75	1,747.21
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	52.570	1,839.95	1.50%		1,390.00	449.95
Total Equities					**115,866.29**	**94.52%**	**2,386.62**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	FEDEX CORP FDX on 32.000000 PD:2009-10-01	Cash	FDX	3.52

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	ALLSTATE CORPORATION ALL on 68.000000 PD:2009-10-01	Cash	ALL	13.60
10/09	Taxable Dividend	PHILIP MORRIS INTERNATIONAL PM on 59.000000 PD:2009-10-09	Cash	PM	34.22
10/09	Taxable Dividend	ALTRIA GROUP INCORPORATED MO on 300.000000 PD:2009-10-09	Cash	MO	102.00
10/15	Taxable Dividend	US BANCORP (NEW) USB on 74.000000 PD:2009-10-15	Cash	USB	3.70
10/15	Taxable Dividend	STAPLES INC (RETAIL & DELIVERY) SPLS on 205.000000 PD:2009-10-15	Cash	SPLS	16.91
10/15	Taxable Dividend	OCCIDENTAL PETROLEUM CORP OXY on 25.000000 PD:2009-10-15	Cash	OXY	8.25
10/15	Taxable Dividend	CHESAPEAKE ENERGY CORP (OK) CHK on 131.000000 PD:2009-10-15	Cash	CHK	9.82
10/15	Taxable Dividend	CARDINAL HEALTH INC CAH on 29.000000 PD:2009-10-15	Cash	CAH	5.08
10/26	Taxable Dividend	PNC FINANCIAL SERVICES GROUP PNC on 71.000000 PD:2009-10-24	Cash	PNC	7.10
10/26	Taxable Dividend	GENERAL ELECTRIC COMPANY GE on 238.000000 PD:2009-10-26	Cash	GE	23.80
10/30	Taxable Dividend	LOWES COMPANIES INCORPORATED LOW on 133.000000 PD:2009-10-30	Cash	LOW	11.97
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.21
Total Income Activity					**240.18**

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/16	Cash Merger	WYETH OLD REORG SEE 717081103 cash merger @ $33.00 - la	Cash	.WYEOLD	(93.000)	33.000	3,069.00
10/16	Cash in Lieu	PFIZER INCORPORATED .WYEOLD on -0.605000 PD:2009-10-16	Cash	PFE	(0.605)		10.76
10/26	Sell	CAREFUSION CORP Reported Price: 22.76000	Cash	CFN	(14.000)	22.760	318.63
Total Securities Sold/Matured							**3,398.39**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
10/16	Stock Spinoff	PFIZER INCORPORATED .985/1 s/m frm 983024100-la	Cash	PFE	91.605	
Total Securities Received						

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(550.45)
Total Funds Withdrawn					**(550.45)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	239.97		2,283.19	
Money Market	0.21		3.57	
Total Income	**240.18**		**2,286.76**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	3,387.63	16,220.64

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,642.61
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	17.12	3,659.73
10/09/09	Sweep to Dreyfus 696 General MMKT Cl B	34.22	3,693.95
10/12/09	Sweep to Dreyfus 696 General MMKT Cl B	102.00	3,795.95
10/15/09	Sweep to Dreyfus 696 General MMKT Cl B	43.76	3,839.71
10/19/09	Sweep to Dreyfus 696 General MMKT Cl B	3,079.76	6,919.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(550.45)	6,369.02
10/26/09	Sweep to Dreyfus 696 General MMKT Cl B	30.90	6,399.92
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	318.63	6,718.55
10/30/09	Accumulated Earnings Posted	0.21	6,718.76
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	11.97	6,730.73

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/31/09	Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	JPM	4.40
11/02/09	Dividend	VERIZON COMMUNICATIONS	VZ	25.18
11/10/09	Dividend	AMERICAN EXPRESS COMPANY	AXP	12.60
11/23/09	Dividend	APACHE CORPORATION	APA	6.75
Total				48.93

[redacted]

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Page
1 of 7

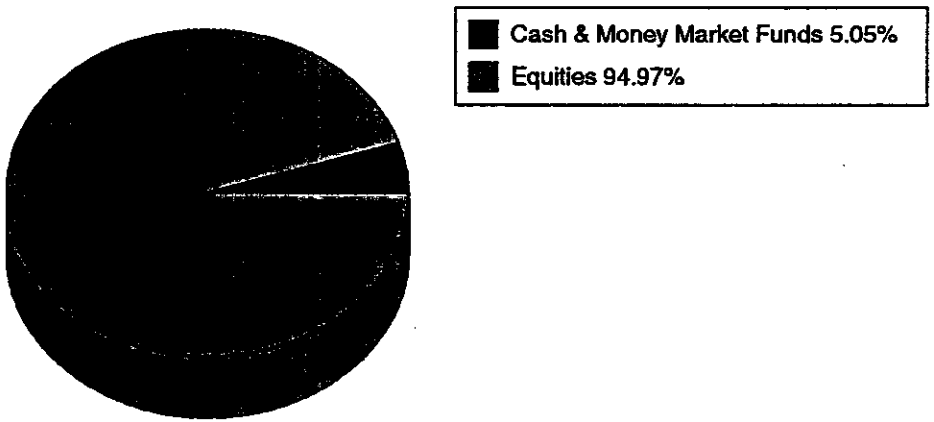
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	6,730.73	6,569.13
Equities	115,866.29	123,471.08
Total Account Value	**122,597.02**	**130,040.21**
Net Account Value	**122,597.02**	**130,040.21**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,730.73	115,866.29	122,597.02
Funds Deposited			
Income Activity	77.16		77.16
Securities Sold/Matured	2,411.47	(2,411.47)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(2,650.23)	2,650.23	
Securities Delivered			
Change in Value of Securities		7,366.03	7,366.03
Ending Balance	**6,569.13**	**123,471.08**	**130,040.21**

Account Holdings



[redacted]

Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,569.13	5.05%		N/A	N/A
Total Cash & Money Market Funds					**6,569.13**	**5.05%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	29.110	2,154.14	1.66%	2.96	2,842.71	(688.57)
ALLSTATE CORPORATION	Cash	ALL	68.000	28.410	1,931.88	1.49%	54.40	2,066.52	(134.64)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	18.810	5,643.00	4.34%	408.00	7,527.09	(1,884.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	41.830	2,928.10	2.25%	50.40	1,546.18	1,381.92
ANADARKO PETROLEUM CORP	Cash	APC	99.000	59.530	5,893.47	4.53%	35.64	4,456.25	1,437.22
APACHE CORPORATION	Cash	APA	45.000	95.280	4,287.60	3.30%	27.00	2,943.60	1,344.00
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	44.830	2,644.97	2.03%	123.31	2,650.23	(5.26)
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.850	5,769.40	4.44%	14.56	9,255.19	(3,485.79)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	75.300	3,990.90	3.07%	86.92	2,017.94	1,972.96
CARDINAL HEALTH INC	Cash	CAH	29.000	32.230	934.67	0.72%	20.30	876.38	58.29
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	32.030	1,441.35	1.11%		1,692.45	(251.10)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	23.920	3,133.52	2.41%	39.30	1,980.72	1,152.80
CHEVRON CORPORATION	Cash	CVX	48.000	78.040	3,745.92	2.88%	130.56	2,819.51	926.41
CITIGROUP INC	Cash	C	186.000	4.110	764.46	0.59%		4,452.93	(3,688.47)
CONOCOPHILLIPS [redacted]	Cash	COP	120.000	51.770	6,212.40	4.78%	240.00	N/A	N/A

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	67.350	5,455.35	4.20%	51.84	5,061.89	393.46
EATON CORPORATION	Cash	ETN	50.000	63.900	3,195.00	2.46%	100.00	2,481.65	713.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	41.410	1,118.07	0.86%	36.18	834.50	283.57
FEDEX CORP	Cash	FDX	32.000	84.450	2,702.40	2.08%	14.08	2,367.31	335.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	16.020	3,812.76	2.93%	95.20	5,907.30	(2,094.54)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	169.660	3,053.88	2.35%	25.20	1,957.74	1,096.14
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	42.490	3,739.12	2.88%	17.60	3,393.48	345.64
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	21.810	2,900.73	2.23%	47.88	3,475.92	(575.19)
MICROSOFT CORPORATION	Cash	MSFT	71.000	29.410	2,088.11	1.61%	36.92	1,394.44	693.67
NEWMONT MINING CORPORATION	Cash	NEM	29.000	53.640	1,555.56	1.20%	11.60	912.43	643.13
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	54.800	2,685.20	2.06%	84.28	2,991.01	(305.81)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	80.790	2,019.75	1.55%	33.00	1,009.26	1,010.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.170	5,178.45	3.98%	182.40	N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.090	2,837.31	2.18%	136.88	1,567.21	1,270.10
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	57.010	4,047.71	3.11%	28.40	3,860.88	186.83

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	23.320	4,780.60	3.68%	67.66	4,180.38	600.22
SUNTRUST BANKS INC	Cash	STI	44.000	23.630	1,039.72	0.80%	1.76	1,215.65	(175.93)
THE WALT DISNEY CO	Cash	DIS	84.000	30.220	2,538.48	1.95%	29.40	1,998.34	540.14
TRAVELERS COS INC/THE	Cash	TRV	24.000	52.390	1,257.36	0.97%	31.68	1,029.12	228.24
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	67.240	2,689.60	2.07%	61.60	2,603.57	86.03
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	28.670	2,752.32	2.12%	2.88	3,546.23	(793.91)
US BANCORP (NEW)	Cash	USB	74.000	24.130	1,785.62	1.37%	14.80	2,234.79	(449.17)
VALERO ENERGY CORP	Cash	VLO	55.000	15.890	873.95	0.67%	33.00	2,698.85	(1,824.90)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	31.460	1,667.38	1.28%	100.70	2,002.26	(334.88)
WELLS FARGO & CO	Cash	WFC	148.000	28.040	4,149.92	3.19%	29.60	2,325.75	1,824.17
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.170	2,070.95	1.59%		1,390.00	680.95
Total Equities					**123,471.08**	**94.97%**	**2,507.89**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	VERIZON COMMUNICATIONS VZ on 53.000000 PD:2009-11-02	Cash	VZ	25.18

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/02	Taxable Dividend	JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO JPM on 88.000000 PD:2009-10-31	Cash	JPM	4.40
11/10	Taxable Dividend	AMERICAN EXPRESS COMPANY AXP on 70.000000 PD:2009-11-10	Cash	AXP	12.60
11/23	Taxable Dividend	APACHE CORPORATION APA on 45.000000 PD:2009-11-23	Cash	APA	6.75
11/27	Taxable Dividend	EATON CORPORATION ETN on 50.000000 PD:2009-11-27	Cash	ETN	25.00
11/30	Taxable Dividend	AETNA LIFE CASUALTY AET on 74.000000 PD:2009-11-30	Cash	AET	2.96
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.27
Total Income Activity					**77.16**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Sell	UNITEDHEALTH GROUP INC Reported Price: 28.04110	Cash	UNH	(86.000)	28.041	2,411.47
Total Securities Sold/Matured							**2,411.47**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
11/05	Buy	ASTRAZENECA P L C-SPONS ADR Reported Price: 44.91910	Cash	AZN	59.000	44.919	(2,650.23)
Total Securities Purchased							**(2,650.23)**

End of Account Activity

[redacted]

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	76.89		2,360.08	
Money Market	0.27		3.84	
Total Income	**77.16**		**2,363.92**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**2,411.47**	**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		6,730.73
11/02/09	Sweep to Dreyfus 696 General MMKT Cl B	29.58	6,760.31
11/10/09	Sweep from Dreyfus 696 General MMKT Cl B	(226.16)	6,534.15
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	6.75	6,540.90
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	25.00	6,565.90
11/30/09	Accumulated Earnings Posted	0.27	6,566.17
11/30/09	Sweep to Dreyfus 696 General MMKT Cl B	2.96	6,569.13

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	WELLS FARGO & CO	WFC	7.40
12/01/09	Dividend	PFIZER INCORPORATED	PFE	45.60
12/01/09	Dividend	CONOCOPHILLIPS	COP	60.00
12/09/09	Dividend	VALERO ENERGY CORP	VLO	8.25
12/10/09	Dividend	EMERSON ELECTRIC COMPANY	EMR	9.04
12/10/09	Dividend	MICROSOFT CORPORATION	MSFT	9.23

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/10/09	Dividend	UNITED TECHNOLOGIES CORP	UTX	15.40
12/10/09	Dividend	CHEVRON CORPORATION	CVX	32.64
Total				**187.56**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Page

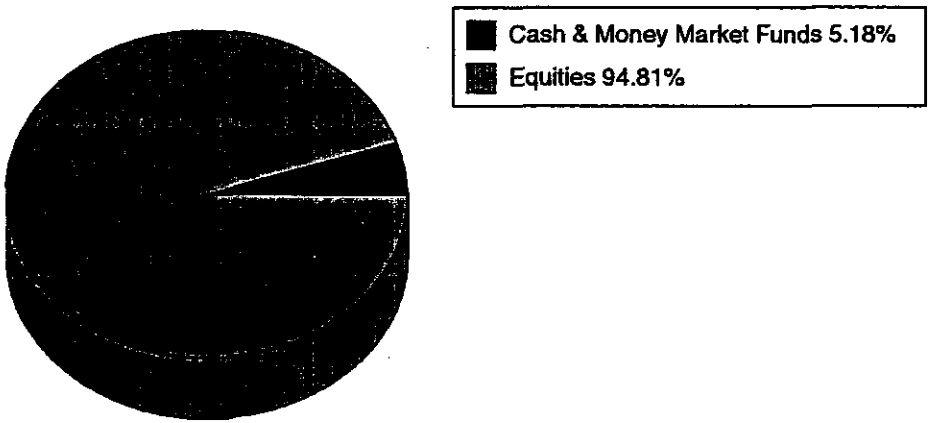
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	6,569.13	6,821.12
Equities	123,471.08	124,840.05
Total Account Value	**130,040.21**	**131,661.17**
Net Account Value	**130,040.21**	**131,661.17**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	6,569.13	123,471.08	130,040.21
Funds Deposited			
Income Activity	251.99		251.99
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		1,368.97	1,368.97
Ending Balance	**6,821.12**	**124,840.05**	**131,661.17**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				6,821.12	5.18%		N/A	N/A
Total Cash & Money Market Funds					**6,821.12**	**5.18%**			
Equities									
AETNA LIFE CASUALTY	Cash	AET	74.000	31.700	2,345.80	1.78%	2.96	2,842.71	(496.91)
ALLSTATE CORPORATION	Cash	ALL	68.000	30.040	2,042.72	1.55%	54.40	2,066.52	(23.80)
ALTRIA GROUP INCORPORATED	Cash	MO	300.000	19.630	5,889.00	4.47%	408.00	7,527.09	(1,638.09)
AMERICAN EXPRESS COMPANY	Cash	AXP	70.000	40.520	2,836.40	2.15%	50.40	1,546.18	1,290.22
ANADARKO PETROLEUM CORP	Cash	APC	99.000	62.420	6,179.58	4.69%	35.64	4,456.25	1,723.33
APACHE CORPORATION	Cash	APA	45.000	103.170	4,642.65	3.53%	27.00	2,943.60	1,699.05
ASTRAZENECA P L C-SPONS ADR	Cash	AZN	59.000	46.940	2,769.46	2.10%	123.31	2,650.23	119.23
BANK OF AMERICA CORPORATION	Cash	BAC	364.000	15.060	5,481.84	4.16%	14.56	9,255.19	(3,773.35)
BHP BILLITON LIMITED ISIN #AU000000BHP4	Cash	BHP	53.000	76.580	4,058.74	3.08%	86.92	2,017.94	2,040.80
CARDINAL HEALTH INC	Cash	CAH	29.000	32.240	934.96	0.71%	20.30	876.38	58.58
CARNIVAL CORP NEW PARIED COM	Cash	CCL	45.000	31.690	1,426.05	1.08%		1,692.45	(266.40)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	131.000	25.880	3,390.28	2.58%	39.30	1,980.72	1,409.56
CHEVRON CORPORATION	Cash	CVX	48.000	76.990	3,695.52	2.81%	130.56	2,819.51	876.01
CITIGROUP INC	Cash	C	186.000	3.310	615.66	0.47%		4,452.93	(3,837.27)
CONOCOPHILLIPS	Cash	COP	120.000	51.070	6,128.40	4.65%	240.00	N/A	N/A

6,175

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
DEVON ENERGY CORPORATION NEW	Cash	DVN	81.000	73.500	5,953.50	4.52%	51.84	5,061.89	891.62
EATON CORPORATION	Cash	ETN	50.000	63.620	3,181.00	2.42%	100.00	2,481.65	699.35
EMERSON ELECTRIC COMPANY	Cash	EMR	27.000	42.600	1,150.20	0.87%	36.18	834.50	315.70
FEDEX CORP	Cash	FDX	32.000	83.450	2,670.40	2.03%	14.08	2,367.31	303.09
GENERAL ELECTRIC COMPANY	Cash	GE	238.000	15.130	3,600.94	2.74%	95.20	5,907.30	(2,306.36)
GOLDMAN SACHS GROUP INC	Cash	GS	18.000	168.840	3,039.12	2.31%	25.20	1,957.74	1,081.38
JPMORGAN CHASE & CO formerly J P MORGAN CHASE & CO	Cash	JPM	88.000	41.670	3,666.96	2.79%	17.60	3,393.48	273.48
LOWES COMPANIES INCORPORATED	Cash	LOW	133.000	23.390	3,110.87	2.36%	47.88	3,475.92	(365.05)
MICROSOFT CORPORATION	Cash	MSFT	71.000	30.480	2,164.08	1.64%	36.92	1,394.44	769.64
NEWMONT MINING CORPORATION	Cash	NEM	29.000	47.310	1,371.99	1.04%	11.60	912.43	459.56
NORTHROP GRUMMAN CORP	Cash	NOC	49.000	55.850	2,736.65	2.08%	84.28	2,991.01	(254.36)
OCCIDENTAL PETROLEUM CORP	Cash	OXY	25.000	81.350	2,033.75	1.54%	33.00	1,009.26	1,024.49
PFIZER INCORPORATED	Cash	PFE	285.000	18.190	5,184.15	3.94%	205.20	8,593 N/A	N/A
PHILIP MORRIS INTERNATIONAL	Cash	PM	59.000	48.190	2,843.21	2.16%	136.88	1,567.21	1,276.00
PNC FINANCIAL SERVICES GROUP	Cash	PNC	71.000	52.790	3,748.09	2.85%	28.40	3,860.88	(112.79)

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Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
STAPLES INC (RETAIL & DELIVERY)	Cash	SPLS	205.000	24.590	5,040.95	3.83%	67.66	4,180.38	860.57
SUNTRUST BANKS INC	Cash	STI	44.000	20.290	892.76	0.68%	1.76	1,215.65	(322.89)
THE WALT DISNEY CO	Cash	DIS	84.000	32.250	2,709.00	2.06%	29.40	1,998.34	710.66
TRAVELERS COS INC/THE	Cash	TRV	24.000	49.860	1,196.64	0.91%	31.68	1,029.12	167.52
UNITED TECHNOLOGIES CORP	Cash	UTX	40.000	69.410	2,776.40	2.11%	61.60	2,603.57	172.83
UNITEDHEALTH GROUP INC	Cash	UNH	96.000	30.480	2,926.08	2.22%	2.88	3,546.23	(620.15)
US BANCORP (NEW)	Cash	USB	74.000	22.510	1,665.74	1.27%	14.80	2,234.79	(569.05)
VALERO ENERGY CORP	Cash	VLO	55.000	16.750	921.25	0.70%	33.00	2,698.85	(1,777.60)
VERIZON COMMUNICATIONS	Cash	VZ	53.000	33.130	1,755.89	1.33%	100.70	2,002.26	(246.37)
WELLS FARGO & CO	Cash	WFC	148.000	26.990	3,994.52	3.03%	29.60	2,325.75	1,668.77
ZIMMER HOLDINGS INC	Cash	ZMH	35.000	59.110	2,068.85	1.57%		1,390.00	678.85
Total Equities					**124,840.05**	**94.81%**	**2,530.69**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	WELLS FARGO & CO [redacted] WFC on 148.000000 PD:2009-12-01	Cash	WFC	7.40

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Marken Interests Ltd
Attention Matthew Marchant

Statement Period
November 30, 2009 to December 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PFIZER INCORPORATED PFE on 285.000000 PD:2009-12-01	Cash	PFE	45.60
12/01	Taxable Dividend	CONOCOPHILLIPS COP on 120.000000 PD:2009-12-01	Cash	COP	60.00
12/09	Taxable Dividend	VALERO ENERGY CORP VLO on 55.000000 PD:2009-12-09	Cash	VLO	8.25
12/10	Taxable Dividend	UNITED TECHNOLOGIES CORP UTX on 40.000000 PD:2009-12-10	Cash	UTX	15.40
12/10	Taxable Dividend	MICROSOFT CORPORATION MSFT on 71.000000 PD:2009-12-10	Cash	MSFT	9.23
12/10	Taxable Dividend	EMERSON ELECTRIC COMPANY EMR on 27.000000 PD:2009-12-10	Cash	EMR	9.04
12/10	Taxable Dividend	CHEVRON CORPORATION CVX on 48.000000 PD:2009-12-10	Cash	CVX	32.64
12/14	Taxable Dividend	NORTHROP GRUMMAN CORP NOC on 49.000000 PD:2009-12-12	Cash	NOC	21.07
12/15	Taxable Dividend	SUNTRUST BANKS INC STI on 44.000000 PD:2009-12-15	Cash	STI	0.44
12/23	Taxable Dividend	ANADARKO PETROLEUM CORP APC on 99.000000 PD:2009-12-23	Cash	APC	8.91
12/24	Taxable Dividend	BANK OF AMERICA CORPORATION BAC on 364.000000 PD:2009-12-24	Cash	BAC	3.64
12/29	Taxable Dividend	NEWMONT MINING CORPORATION NEM on 29.000000 PD:2009-12-29	Cash	NEM	2.90
12/30	Taxable Dividend	GOLDMAN SACHS GROUP INC GS on 18.000000 PD:2009-12-30	Cash	GS	6.30
12/31	Taxable Dividend	TRAVELERS COS INC/THE TRV on 24.000000 PD:2009-12-31	Cash	TRV	7.92

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/31	Taxable Dividend	DEVON ENERGY CORPORATION NEW DVN on 81.000000 PD:2009-12-31	Cash	DVN	12.96
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.29
Total Income Activity					**251.99**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	251.70		2,611.78	
Money Market	0.29		4.13	
Total Income	**251.99**		**2,615.91**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**18,632.11**

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		6,569.13
12/01/09	Sweep From csh to 696	113.00	6,682.13
12/09/09	Sweep to Dreyfus 696 General MMKT Cl B	8.25	6,690.38
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	66.31	6,756.69
12/14/09	Sweep to Dreyfus 696 General MMKT Cl B	21.07	6,777.76
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	0.44	6,778.20
12/23/09	Sweep to Dreyfus 696 General MMKT Cl B	8.91	6,787.11
12/24/09	Sweep to Dreyfus 696 General MMKT Cl B	3.64	6,790.75

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Marken Interests Ltd
Attention Matthew Marchant

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
12/29/09	Sweep to Dreyfus 696 General MMKT Cl B	2.90	6,793.65
12/30/09	Sweep to Dreyfus 696 General MMKT Cl B	6.30	6,799.95
12/31/09	Accumulated Earnings Posted	0.29	6,800.24
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	20.88	6,821.12

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/04/10	Dividend	FEDEX CORP	FDX	3.52
01/05/10	Dividend	ALLSTATE CORPORATION	ALL	13.60
01/11/10	Dividend	PHILIP MORRIS INTERNATIONAL	PM	34.22
01/11/10	Dividend	ALTRIA GROUP INCORPORATED	MO	102.00
01/14/10	Dividend	STAPLES INC (RETAIL & DELIVERY)	SPLS	16.91
01/15/10	Dividend	OCCIDENTAL PETROLEUM CORP	OXY	8.25
01/19/10	Dividend	THE WALT DISNEY CO	DIS	29.40
01/25/10	Dividend	GENERAL ELECTRIC COMPANY	GE	23.80
Total				**231.70**

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Marken Interests Ltd
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Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
November 30, 2009 to December 31, 2009

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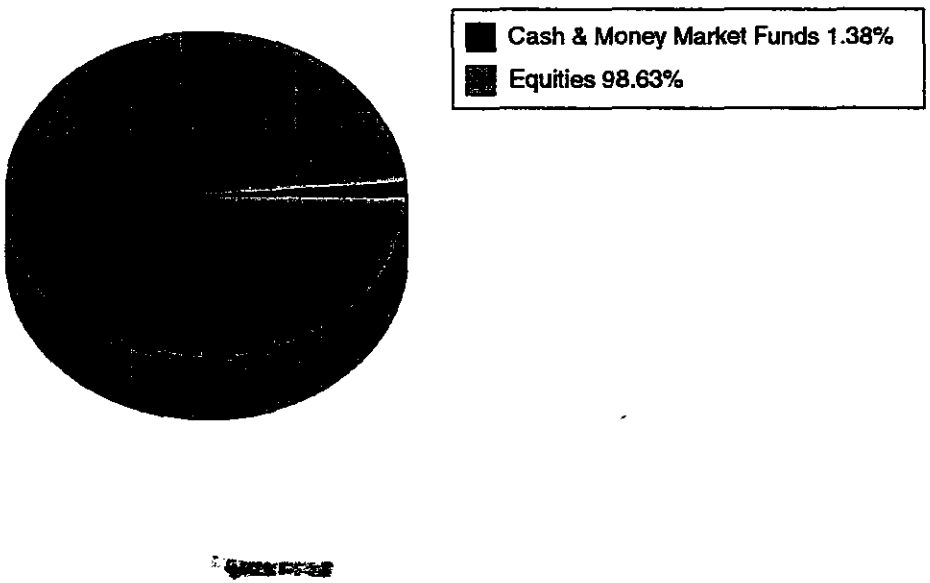
Account Summary

	11/30/09 Value	12/31/09 Value
Cash & Money Market Funds	2,665.67	2,449.20
Equities	161,621.01	174,005.98
Total Account Value	**164,286.68**	**176,455.18**
Net Account Value	**164,286.68**	**176,455.18**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,665.67	161,621.01	164,286.68
Funds Deposited			
Income Activity	299.81		299.81
Securities Sold/Matured	24,991.05	(24,991.05)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(25,507.33)	25,507.33	
Securities Delivered			
Change in Value of Securities		11,868.69	11,868.69
Ending Balance	**2,449.20**	**174,005.98**	**176,455.18**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on December 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on December 31, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,442.14	1.38%		N/A	N/A
Pending Reinvestment	rei				7.06			N/A	N/A
Total Cash & Money Market Funds					**2,449.20**	**1.38%**			
Equities									
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.350	2,238.15	1.27%	387.00	1,868.28	369.87
ANSYS INC	Cash	ANSS	77.000	43.460	3,346.42	1.90%		2,878.15	468.27
BE AEROSPACE INC	Cash	BEAV	133.000	23.500	3,125.50	1.77%		2,953.92	171.58
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.810	2,313.63	1.31%		2,799.95	(486.32)
C R BARD INCORPORATED	Cash	BCR	43.000	77.900	3,349.70	1.90%	29.24	3,220.29	129.41
CABOT CORPORATION	Cash	CBT	118.000	26.230	3,095.14	1.75%	84.96	2,433.15	661.99
CABOT OIL & GAS CORP	Cash	COG	62.000	43.590	2,702.58	1.53%	7.44	2,085.06	617.52
CENTRAL EURO DIS	Cash	CEDC	157.000	28.410	4,460.37	2.53%		4,427.38	32.99
CEPHALON INC ceph	Cash	CEPH	57.000	62.420	3,557.94	2.02%		3,495.35	62.59
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	33.880	2,642.64	1.50%		2,196.48	446.16
COACH INC	Cash	COH	56.000	36.530	2,045.68	1.16%	16.80	1,343.54	702.14

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COMERICA INC	Cash	CMA	93.000	29.570	2,750.01	1.56%	18.60	1,343.85	1,406.16
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.550	3,608.85	2.05%		2,351.87	1,256.98
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	30.670	3,097.67	1.76%		2,860.80	236.87
EL PASO CORPORATION	Cash	EP	325.000	9.830	3,194.75	1.81%	13.00	4,411.51	(1,216.76)
ENERGEN CORPORATION	Cash	EGN	67.000	46.800	3,135.60	1.78%	33.50	1,833.79	1,301.81
EQUIFAX INCORPORATED	Cash	EFX	81.000	30.890	2,502.09	1.42%	12.96	3,217.17	(715.08)
F5 NETWORKS INCORPORATED	Cash	FFIV	55.000	52.970	2,913.35	1.65%		1,831.49	1,081.86
FLOWSERVE CORPORATION	Cash	FLS	29.000	94.530	2,741.37	1.55%	31.32	1,464.21	1,277.16
FOSTER WHEELER AG	Cash	FWLT	72.000	29.440	2,119.68	1.20%		1,511.42	608.26
GAMESTOP CORP CL A	Cash	GME	133.000	21.940	2,918.02	1.65%		4,248.22	(1,330.20)
GOODRICH CORP	Cash	GR	48.000	64.250	3,084.00	1.75%	51.84	2,433.73	650.27
GUESS INC.	Cash	GES	80.000	42.300	3,384.00	1.92%	40.00	1,327.28	2,056.72
HOLOGIC INC	Cash	HOLX	191.000	14.500	2,769.50	1.57%		2,283.99	485.51
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	252.000	11.670	2,940.84	1.67%		4,279.51	(1,338.67)
HUDSON CITY BANCORP INC	Cash	HCBK	262.000	13.730	3,597.26	2.04%	157.20	3,453.13	144.13
HUMANA INCORPORATED	Cash	HUM	72.000	43.890	3,160.08	1.79%		2,240.64	919.44

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Marken Interests Ltd
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November 30, 2009 to December 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTERCONTINENTALEXCHANGE INC	Cash	ICE	26.000	112.300	2,919.80	1.65%		2,440.84	478.96
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	95.960	2,686.88	1.52%		2,509.08	177.80
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	41.620	3,329.60	1.89%	76.80	1,426.40	1,903.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	33.290	4,227.83	2.40%		3,442.84	784.99
KBR INC	Cash	KBR	157.000	19.000	2,983.00	1.69%	31.40	2,822.84	160.16
KING PHARMACEUTICALS INC	Cash	KG	195.000	12.270	2,392.65	1.36%		1,971.43	421.22
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	86.950	2,086.80	1.18%	33.60	1,456.47	630.33
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.950	2,990.95	1.70%	50.84	1,423.79	1,567.16
MACERICH COMPANY	Cash	MAC	128.000	35.950	4,601.60	2.61%	307.20	3,878.93	722.67
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	20.750	3,548.25	2.01%		2,809.07	739.18
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.530	2,919.64	1.65%		3,077.96	(158.32)
ONEOK INCORPORATED	Cash	OKE	74.000	44.570	3,298.18	1.87%	124.32	3,108.00	190.18
PARTNERRE LTD	Cash	PRE	32.000	74.660	2,389.12	1.35%	60.16	2,165.12	224.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	218.410	4,368.20	2.48%		1,118.48	3,249.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.850	2,342.95	1.33%	7.52	1,913.73	429.22

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Account Number: 491455951
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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	47.650	3,192.55	1.81%	24.12	3,054.53	138.02
ROVI CORP	Cash	ROVI	78.000	31.870	2,485.86	1.41%		2,271.36	214.50
SMUCKER J M COMPANY NEW	Cash	SJM	71.000	61.750	4,384.25	2.48%	99.40	4,322.81	61.44
SOHU.COM INC	Cash	SOHU	35.000	57.280	2,004.80	1.14%		1,670.48	334.32
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	22.480	3,147.20	1.78%	28.00	2,788.23	358.97
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	24.290	2,769.06	1.57%		2,969.71	(200.65)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.480	1,975.24	1.12%		1,628.32	346.92
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.380	2,364.36	1.34%		2,120.91	243.45
TECHNE CORP	Cash	TECH	43.000	68.560	2,948.08	1.67%	44.72	2,733.94	214.14
TEMPLE INLAND INC	Cash	TIN	169.000	21.110	3,567.59	2.02%	67.60	2,041.30	1,526.29
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.270	1,675.44	0.95%		2,200.32	(524.88)
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.950	2,013.90	1.14%	42.00	1,993.32	20.58
TORCHMARK CORPORATION	Cash	TMK	58.000	43.950	2,549.10	1.44%	34.80	2,552.58	(3.48)
TOWER GROUP INC	Cash	TWGP	98.000	23.410	2,294.18	1.30%	27.44	2,396.10	(101.92)
V F CORPORATION	Cash	VFC	35.000	73.240	2,563.40	1.45%	84.00	1,913.45	649.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.850	3,232.65	1.83%		2,350.52	882.13

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Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	44.150	2,958.05	1.68%		2,076.33	881.72
Total Equities					**174,005.98**	**98.63%**	**2,027.78**	**147,443.35**	**26,562.63**

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-12-01	Cash	PRE	15.04
12/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-12-01	Cash	EGN	8.38
12/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-12-01	Cash	AFL	17.64
12/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-12-10	Cash	LZ	12.71
12/11	Taxable Dividend	CABOT CORPORATION CBT on 118.000000 PD:2009-12-11	Cash	CBT	21.24
12/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-12-15	Cash	TDW	10.50
12/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-12-15	Cash	TIN	16.90
12/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 140.000000 PD:2009-12-15	Cash	BID	7.00
12/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-12-15	Cash	LLL	8.40

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
12/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-12-15	Cash	EFX	3.24
12/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-12-18	Cash	VFC	21.00
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorated/be	Cash	HST	7.14
12/18	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div cash elect prorate stock/be	Cash	HST	54.61
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash option/be	Cash	MAC	8.22
12/21	Taxable Dividend	MACERICH COMPANY MAC .60 div prorated cash stock/be	rei	MAC	67.38
12/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-12-28	Cash	COH	8.40
12/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-12-31	Cash	RRC	1.88
12/31	Taxable Dividend	GUESS INC. GES on 80.000000 PD:2009-12-31	Cash	GES	10.00
12/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**299.81**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	WESTAR ENERGY INC Reported Price: 21.71000	Cash	WR	(82.000)	21.710	1,780.17

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Sell	JACOBS ENGINEERING GROUP INC Reported Price: 34.35000	Cash	JEC	(51.000)	34.350	1,751.80
12/11	Sell	GUESS INC. Reported Price: 44.68000	Cash	GES	(23.000)	44.680	1,027.61
12/11	Sell	F5 NETWORKS INCORPORATED Reported Price: 50.23000	Cash	FFIV	(42.000)	50.230	2,109.61
12/11	Sell	EAST WEST BANCORP INC Reported Price: 14.19010	Cash	EWBC	(204.000)	14.190	2,894.71
12/11	Sell	COACH INC Reported Price: 35.94000	Cash	COH	(56.000)	35.940	2,012.59
12/11	Sell	CENTRAL EURO DIS Reported Price: 27.64000	Cash	CEDC	(93.000)	27.640	2,570.45
12/11	Sell	AFLAC CORP Reported Price: 46.48000	Cash	AFL	(63.000)	46.480	2,928.16
12/15	Sell	ARCH CAPITAL GROUP LTD Reported Price: 71.22000	Cash	ACGL	(34.000)	71.220	2,421.42
12/22	Sell	CHATTEM INCORPORATED Reported Price: 93.13000	Cash	CHTT	(59.000)	93.130	5,494.53
Total Securities Sold/Matured							**24,991.05**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	TORCHMARK CORPORATION Reported Price: 44.01000	Cash	TMK	58.000	44.010	(2,552.58)
12/11	Buy	SMUCKER J M COMPANY NEW Reported Price: 60.55000	Cash	SJM	35.000	60.550	(2,119.25)
12/11	Buy	ONEOK INCORPORATED Reported Price: 42.00000	Cash	OKE	74.000	42.000	(3,108.00)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
12/11	Buy	KBR INC Reported Price: 17.97990	Cash	KBR	157.000	17.980	(2,822.84)
12/11	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 109.22000	Cash	ICE	10.000	109.220	(1,092.20)
12/11	Buy	HUDSON CITY BANCORP INC Reported Price: 13.17990	Cash	HCBK	262.000	13.180	(3,453.13)
12/11	Buy	CHATTEM INCORPORATED Reported Price: 67.76000	Cash	CHTT	18.000	67.760	(1,219.68)
12/15	Buy	TOWER GROUP INC Reported Price: 24.45000	Cash	TWGP	98.000	24.450	(2,396.10)
12/18	Reinvest Distribution	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST .25 div prorated reinvest/be	Cash	HST	5.000	10.458	(52.29)
12/21	Reinvest Distribution	MACERICH COMPANY MAC cash elect prorated stk/be	Cash	MAC	2.000	30.160	(60.32)
12/22	Buy	SMUCKER J M COMPANY NEW Reported Price: 61.21000	Cash	SJM	36.000	61.210	(2,203.56)
12/22	Buy	CENTRAL EURO DIS Reported Price: 28.19990	Cash	CEDC	157.000	28.200	(4,427.38)
Total Securities Purchased							**(25,507.33)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	299.68		1,743.86	
Money Market	0.13		2.02	
Total Income [redacted]	**299.81**		**1,745.88**	

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	24,991.05	125,373.77

Money Market Account Summary

Date	Description	Amount	Balance
11/30/09	Beginning Balance		2,665.67
12/01/09	Sweep From csh to 696	26.02	2,691.69
12/02/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	2,706.73
12/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,719.44
12/11/09	Sweep to Dreyfus 696 General MMKT Cl B	21.24	2,740.68
12/15/09	Sweep to Dreyfus 696 General MMKT Cl B	46.04	2,786.72
12/16/09	Sweep to Dreyfus 696 General MMKT Cl B	707.42	3,494.14
12/18/09	Sweep to Dreyfus 696 General MMKT Cl B	46.32	3,540.46
12/21/09	Sweep to Dreyfus 696 General MMKT Cl B	9.46	3,549.92
12/22/09	Sweep to Dreyfus 696 General MMKT Cl B	8.22	3,558.14
12/28/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,128.01)	2,430.13
12/31/09	Accumulated Earnings Posted	0.13	2,430.26
12/31/09	Sweep to Dreyfus 696 General MMKT Cl B	11.88	2,442.14

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
01/01/10	Dividend	COMERICA INC	CMA	4.65
01/04/10	Dividend	EL PASO CORPORATION	EP	3.25
01/04/10	Dividend	GOODRICH CORP	GR	12.96
01/06/10	Dividend	FLOWSERVE CORPORATION	FLS	7.83

Account Number: [redacted]1
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
01/28/10	*Dividend*	*ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT*	*NLY*	*96.75*
Total				**125.44**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At June 26, 2009, the Company had net capital of $112,951,000, or approximately 50% of aggregate debit balances, which was $108,466,000 in excess of its minimum net capital requirement of $4,485,000 at that date. The audited statement of financial condition as of June 26, 2009 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). Rule references are still identified as NASD Rules until further notice by FINRA. In compliance with NASD Rule 2340 which requires us to provide valuations and disclosures relating to direct participation program (DPP) and real estate investment trust (REIT) securities on customer statements, we have chosen to provide an estimated value for each security from one of the following sources: 1) annual report 2) outside service or 3) other source. These estimated values have been developed from data that is as of a date no more than 18 months prior to the date of this statement. Further, please note that DPP or REIT securities are generally illiquid, and that the estimated value may not be realized when the investor seeks to liquidate the security.

End of Statement

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

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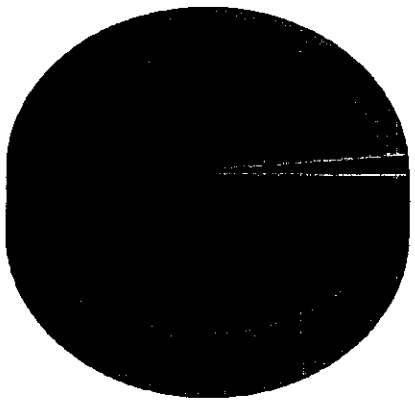
Account Summary

	10/30/09 Value	11 /30/09 Value
Cash & Money Market Funds	2,617.94	2,665.67
Equities	152,778.21	161,621.01
Total Account Value	**155,396.15**	**164,286.68**
Net Account Value	**155,396.15**	**164,286.68**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,617.94	152,778.21	155,396.15
Funds Deposited			
Income Activity	47.73		47.73
Securities Sold/Matured			
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased			
Securities Delivered			
Change in Value of Securities		8,842.80	8,842.80
Ending Balance	**2,665.67**	**161,621.01**	**164,286.68**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on November 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on November 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,665.67	1.62%		N/A	N/A
Total Cash & Money Market Funds					**2,665.67**	**1.62%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	46.030	2,899.89	1.77%	70.56	1,721.16	1,178.73
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	18.410	2,374.89	1.45%	356.04	1,868.28	506.61
ANSYS INC	Cash	ANSS	77.000	38.940	2,998.38	1.83%		2,878.15	120.23
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	69.900	2,376.60	1.45%		2,483.86	(107.26)
BE AEROSPACE INC	Cash	BEAV	133.000	19.270	2,562.91	1.56%		2,953.92	(391.01)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.510	2,030.73	1.24%		2,799.95	(769.22)
C R BARD INCORPORATED	Cash	BCR	43.000	82.210	3,535.03	2.15%	29.24	3,220.29	314.74
CABOT CORPORATION	Cash	CBT	118.000	22.930	2,705.74	1.65%	84.96	2,433.15	272.59
CABOT OIL & GAS CORP	Cash	COG	62.000	38.300	2,374.60	1.45%	7.44	2,085.06	289.54
CENTRAL EURO DIS	Cash	CEDC	93.000	27.880	2,592.84	1.58%		897.45	1,695.39
CEPHALON INC ceph	Cash	CEPH	57.000	54.950	3,132.15	1.91%		3,495.35	(363.20)
CHATTEM INCORPORATED	Cash	CHTT	41.000	65.840	2,699.44	1.64%		2,598.58	100.86
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	31.590	2,464.02	1.50%		2,196.48	267.54

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Account Number: [redacted]
Marken Interests Ltd
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Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	34.750	3,892.00	2.37%	33.60	3,173.17	718.83
COMERICA INC	Cash	CMA	93.000	28.470	2,647.71	1.61%	18.60	1,343.85	1,303.86
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	24.990	3,673.53	2.24%		2,351.87	1,321.66
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	31.950	3,226.95	1.96%		2,860.80	366.15
EAST WEST BANCORP INC	Cash	EWBC	204.000	14.590	2,976.36	1.81%	8.16	1,779.39	1,196.97
EL PASO CORPORATION	Cash	EP	325.000	9.560	3,107.00	1.89%	13.00	4,411.51	(1,304.51)
ENERGEN CORPORATION	Cash	EGN	67.000	43.500	2,914.50	1.77%	33.50	1,833.79	1,080.71
EQUIFAX INCORPORATED	Cash	EFX	81.000	28.650	2,320.65	1.41%	12.96	3,217.17	(896.52)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	47.030	4,561.91	2.78%		3,230.09	1,331.82
FLOWSERVE CORPORATION	Cash	FLS	29.000	99.460	2,884.34	1.76%	31.32	1,464.21	1,420.13
FOSTER WHEELER AG	Cash	FWLT	72.000	29.840	2,148.48	1.31%		1,511.42	637.06
GAMESTOP CORP CL A	Cash	GME	133.000	24.410	3,246.53	1.98%		4,248.22	(1,001.69)
GOODRICH CORP	Cash	GR	48.000	59.340	2,848.32	1.73%	51.84	2,433.73	414.59
GUESS INC.	Cash	GES	103.000	37.050	3,816.15	2.32%	51.50	1,719.89	2,096.26
HOLOGIC INC	Cash	HOLX	191.000	14.470	2,763.77	1.68%		2,283.99	479.78
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	10.520	2,598.44	1.58%		4,227.22	(1,628.78)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	41.510	2,988.72	1.82%		2,240.64	748.08
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	106.790	1,708.64	1.04%		1,348.64	360.00
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	90.980	2,547.44	1.55%		2,509.08	38.36
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	34.990	1,784.49	1.09%		2,181.47	(396.98)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	38.640	3,091.20	1.88%	76.80	1,426.40	1,664.80
KANSAS CITY SOUTHERN	Cash	KSU	127.000	28.630	3,636.01	2.21%		3,442.84	193.17
KING PHARMACEUTICALS INC	Cash	KG	195.000	11.830	2,306.85	1.40%		1,971.43	335.42
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	78.370	1,880.88	1.14%	33.60	1,456.47	424.41
LUBRIZOL CORPORATION	Cash	LZ	41.000	72.520	2,973.32	1.81%	50.84	1,423.79	1,549.53
MACERICH COMPANY	Cash	MAC	126.000	29.760	3,749.76	2.28%	302.40	3,818.61	(68.85)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	15.420	2,636.82	1.61%		2,809.07	(172.25)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	15.190	2,855.72	1.74%		3,077.96	(222.24)
PARTNERRE LTD	Cash	PRE	32.000	77.040	2,465.28	1.50%	60.16	2,165.12	300.16
PRICELINE.COM INC NEW	Cash	PCLN	20.000	214.120	4,282.40	2.61%		1,118.48	3,163.92
RANGE RESOURCES CORP COM	Cash	RRC	47.000	47.130	2,215.11	1.35%	7.52	1,913.73	301.38

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Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
October 30, 2009 to November 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	46.500	3,115.50	1.90%	24.12	3,054.53	60.97
ROVI CORP	Cash	ROVI	78.000	29.810	2,325.18	1.42%		2,271.36	53.82
SOHU.COM INC	Cash	SOHU	35.000	55.760	1,951.60	1.19%		1,670.48	281.12
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	18.970	2,655.80	1.62%	28.00	2,788.23	(132.43)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	21.140	2,409.96	1.47%		2,969.71	(559.75)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	15.860	1,792.18	1.09%		1,628.32	163.86
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.640	2,396.08	1.46%		2,120.91	275.17
TECHNE CORP	Cash	TECH	43.000	67.880	2,918.84	1.78%	44.72	2,733.94	184.90
TEMPLE INLAND INC	Cash	TIN	169.000	17.990	3,040.31	1.85%	67.60	2,041.30	999.01
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	23.670	1,704.24	1.04%		2,200.32	(496.08)
TIDEWATER INCORPORATED	Cash	TDW	42.000	44.950	1,887.90	1.15%	42.00	1,993.32	(105.42)
V F CORPORATION	Cash	VFC	35.000	72.720	2,545.20	1.55%	84.00	1,913.45	631.75
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	46.740	3,225.06	1.96%		2,350.52	874.54
WESTAR ENERGY INC	Cash	WR	82.000	20.590	1,688.38	1.03%	98.40	1,878.62	(190.24)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	36.840	2,468.28	1.50%		2,076.33	391.95
Total Equities					**161,621.01**	**98.42%**	**1,722.88**	**140,317.07**	**21,303.94**

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
11/06	Taxable Dividend	C R BARD INCORPORATED BCR on 43.000000 PD:2009-11-06	Cash	BCR	7.31
11/13	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 80.000000 PD:2009-11-13	Cash	KALU	19.20
11/23	Taxable Dividend	TECHNE CORP TECH on 43.000000 PD:2009-11-23	Cash	TECH	11.18
11/24	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-11-24	Cash	EWBC	2.04
11/25	Taxable Dividend	CABOT OIL & GAS CORP COG on 62.000000 PD:2009-11-25	Cash	COG	1.86
11/27	Taxable Dividend	REINSURANCE GROUP OF AMERICA RGA on 67.000000 PD:2009-11-27	Cash	RGA	6.03
11/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.11
Total Income Activity					**47.73**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	47.62		1,444.18	
Money Market	0.11		1.89	
Total Income	**47.73**		**1,446.07**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds		**100,382.72**

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
October 30, 2009 to November 30, 2009

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
10/30/09	Beginning Balance		2,617.94
11/06/09	Sweep to Dreyfus 696 General MMKT Cl B	7.31	2,625.25
11/13/09	Sweep to Dreyfus 696 General MMKT Cl B	19.20	2,644.45
11/23/09	Sweep to Dreyfus 696 General MMKT Cl B	11.18	2,655.63
11/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	2,657.67
11/25/09	Sweep to Dreyfus 696 General MMKT Cl B	1.86	2,659.53
11/27/09	Sweep to Dreyfus 696 General MMKT Cl B	6.03	2,665.56
11/30/09	Accumulated Earnings Posted	0.11	2,665.67

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
12/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
12/01/09	Dividend	PARTNERRE LTD	PRE	15.04
12/01/09	Dividend	AFLAC CORP	AFL	17.64
12/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
12/11/09	Dividend	CABOT CORPORATION	CBT	21.24
12/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
12/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
12/18/09	Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	HST	61.75
Total				**148.40**

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SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

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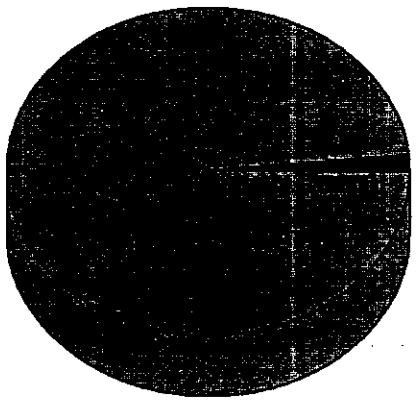
Account Summary

	09/30/09 Value	10 /30/09 Value
Cash & Money Market Funds	3,609.31	2,617.94
Equities	159,025.65	152,778.21
Total Account Value	**162,634.96**	**155,396.15**
Net Account Value	**162,634.96**	**155,396.15**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	3,609.31	159,025.65	162,634.96
Funds Deposited			
Income Activity	163.44		163.44
Securities Sold/Matured	6,180.22	(6,180.22)	
Securities Received			
Funds Withdrawn	(693.64)		(693.64)
Margin Interest			
Securities Purchased	(6,641.39)	6,641.39	
Securities Delivered			
Change in Value of Securities		(6,708.61)	(6,708.61)
Ending Balance	**2,617.94**	**152,778.21**	**155,396.15**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on October 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on October 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,617.94	1.68%		N/A	N/A
Total Cash & Money Market Funds					**2,617.94**	**1.68%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	41.490	2,613.87	1.68%	70.56	1,721.16	892.71
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	16.910	2,181.39	1.40%	356.04	1,868.28	313.11
ANSYS INC	Cash	ANSS	77.000	40.580	3,124.66	2.01%		2,878.15	246.51
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	67.370	2,290.58	1.47%		2,483.86	(193.28)
BE AEROSPACE INC	Cash	BEAV	133.000	17.730	2,358.09	1.52%		2,953.92	(595.83)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	15.560	1,913.88	1.23%		2,799.95	(886.07)
C R BARD INCORPORATED	Cash	BCR	43.000	75.070	3,228.01	2.08%	29.24	3,220.29	7.72
CABOT CORPORATION	Cash	CBT	118.000	21.930	2,587.74	1.67%	84.96	2,433.15	154.59
CABOT OIL & GAS CORP	Cash	COG	62.000	38.470	2,385.14	1.53%	7.44	2,085.06	300.08
CENTRAL EURO DIS	Cash	CEDC	93.000	31.110	2,893.23	1.86%		897.45	1,995.78
CEPHALON INC ceph	Cash	CEPH	57.000	54.580	3,111.06	2.00%		3,495.35	(384.29)
CHATTEM INCORPORATED	Cash	CHTT	41.000	63.370	2,598.17	1.67%		2,598.58	(0.41)
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	31.050	2,421.90	1.56%		2,196.48	225.42

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	32.970	3,692.64	2.38%	33.60	3,173.17	519.47
COMERICA INC	Cash	CMA	93.000	27.750	2,580.75	1.66%	18.60	1,343.85	1,236.90
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	23.940	3,519.18	2.26%		2,351.87	1,167.31
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	27.500	2,777.50	1.79%		2,860.80	(83.30)
EAST WEST BANCORP INC	Cash	EWBC	204.000	9.030	1,842.12	1.19%	8.16	1,779.39	62.73
EL PASO CORPORATION	Cash	EP	325.000	9.810	3,188.25	2.05%	65.00	4,411.51	(1,223.26)
ENERGEN CORPORATION	Cash	EGN	67.000	43.880	2,939.96	1.89%	33.50	1,833.79	1,106.17
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.380	2,217.78	1.43%	12.96	3,217.17	(999.39)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	44.890	4,354.33	2.80%		3,230.09	1,124.24
FLOWSERVE CORPORATION	Cash	FLS	29.000	98.210	2,848.09	1.83%	31.32	1,464.21	1,383.88
FOSTER WHEELER AG	Cash	FWLT	72.000	27.990	2,015.28	1.30%		1,511.42	503.86
GAMESTOP CORP CL A	Cash	GME	133.000	24.290	3,230.57	2.08%		4,248.22	(1,017.65)
GOODRICH CORP	Cash	GR	48.000	54.350	2,608.80	1.68%	51.84	2,433.73	175.07
GUESS INC.	Cash	GES	103.000	36.550	3,764.65	2.42%	51.50	1,719.89	2,044.76
HOLOGIC INC	Cash	HOLX	191.000	14.780	2,822.98	1.82%		2,283.99	538.99
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	10.110	2,497.17	1.61%		4,227.22	(1,730.05)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	37.580	2,705.76	1.74%		2,240.64	465.12
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	100.190	1,603.04	1.03%		1,348.64	254.40
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	90.350	2,529.80	1.63%		2,509.08	20.72
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.290	2,156.79	1.39%		2,181.47	(24.68)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	39.950	3,196.00	2.06%	76.80	1,426.40	1,769.60
KANSAS CITY SOUTHERN	Cash	KSU	127.000	24.230	3,077.21	1.98%		3,442.84	(365.63)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.130	1,975.35	1.27%		1,971.43	3.92
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	72.290	1,734.96	1.12%	33.60	1,456.47	278.49
LUBRIZOL CORPORATION	Cash	LZ	41.000	66.560	2,728.96	1.76%	50.84	1,423.79	1,305.17
MACERICH COMPANY	Cash	MAC	126.000	29.800	3,754.80	2.42%	302.40	3,818.61	(63.81)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	13.730	2,347.83	1.51%		2,809.07	(461.24)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.110	2,464.68	1.59%		3,077.96	(613.28)
PARTNERRE LTD	Cash	PRE	32.000	76.480	2,447.36	1.57%	60.16	2,165.12	282.24
PRICELINE.COM INC NEW	Cash	PCLN	20.000	157.790	3,155.80	2.03%		1,118.48	2,037.32
RANGE RESOURCES CORP COM	Cash	RRC	47.000	50.050	2,352.35	1.51%	7.52	1,913.73	438.62

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
REINSURANCE GROUP OF AMERICA	Cash	RGA	67.000	46.100	3,088.70	1.99%	24.12	3,054.53	34.17
ROVI CORP	Cash	ROVI	78.000	27.550	2,148.90	1.38%		2,271.36	(122.46)
SOHU.COM INC	Cash	SOHU	35.000	55.600	1,946.00	1.25%		1,670.48	275.52
SOTHEBY'S (DELAWARE)	Cash	BID	140.000	15.860	2,220.40	1.43%	28.00	2,788.23	(567.83)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	21.610	2,463.54	1.59%		2,969.71	(506.17)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.130	1,935.69	1.25%		1,628.32	307.37
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.300	2,354.60	1.52%		2,120.91	233.69
TECHNE CORP	Cash	TECH	43.000	62.510	2,687.93	1.73%	44.72	2,733.94	(46.01)
TEMPLE INLAND INC	Cash	TIN	169.000	15.450	2,611.05	1.68%	67.60	2,041.30	569.75
TESSERA TECHNOLOGIES INC	Cash	TSRA	72.000	22.110	1,591.92	1.02%		2,200.32	(608.40)
TIDEWATER INCORPORATED	Cash	TDW	42.000	41.670	1,750.14	1.13%	42.00	1,993.32	(243.18)
V F CORPORATION	Cash	VFC	35.000	71.040	2,486.40	1.60%	84.00	1,913.45	572.95
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	40.980	2,827.62	1.82%		2,350.52	477.10
WESTAR ENERGY INC	Cash	WR	82.000	19.150	1,570.30	1.01%	98.40	1,878.62	(308.32)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	33.680	2,256.56	1.45%		2,076.33	180.23
Total Equities					**152,778.21**	**98.33%**	**1,774.88**	**140,317.07**	**12,461.14**

End of Account Positions

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
10/01	Taxable Dividend	WESTAR ENERGY INC WR on 82.000000 PD:2009-10-01	Cash	WR	24.60
10/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-10-01	Cash	GR	12.00
10/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-10-01	Cash	EP	16.25
10/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-10-01	Cash	CMA	4.65
10/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-10-07	Cash	FLS	7.83
10/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 129.000000 PD:2009-10-29	Cash	NLY	89.01
10/30	Taxable Dividend	TORCHMARK CORPORATION TMK on 64.000000 PD:2009-10-30	Cash	TMK	8.96
10/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.14
Total Income Activity					**163.44**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/09	Sell	TORCHMARK CORPORATION Reported Price: 45.34000	Cash	TMK	(64.000)	45.340	2,901.69
10/15	Sell	SOTHEBY'S (DELAWARE) Reported Price: 19.00000	Cash	BID	(60.000)	19.000	1,139.97
10/15	Sell	INTEGRATED DEVICE TECHNOLOGY INC Reported Price: 6.54010	Cash	IDTI	(327.000)	6.540	2,138.56
Total Securities Sold/Matured							**6,180.22**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
September 30, 2009 to October 30, 2009

Account Activity

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
10/20	Journal	ADV FEE	Cash		(693.64)
Total Funds Withdrawn					**(693.64)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
10/09	Buy	REINSURANCE GROUP OF AMERICA Reported Price: 45.59000	Cash	RGA	67.000	45.590	(3,054.53)
10/15	Buy	TESSERA TECHNOLOGIES INC Reported Price: 30.56000	Cash	TSRA	72.000	30.560	(2,200.32)
10/15	Buy	C R BARD INCORPORATED Reported Price: 77.03000	Cash	BCR	18.000	77.030	(1,386.54)
Total Securities Purchased							**(6,641.39)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	163.30		1,396.56	
Money Market	0.14		1.78	
Total Income	**163.44**		**1,398.34**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**6,180.22**	**100,382.72**

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
09/30/09	Beginning Balance		3,609.31
10/01/09	Sweep to Dreyfus 696 General MMKT Cl B	57.50	3,666.81
10/07/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	3,674.64
10/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(152.84)	3,521.80
10/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(308.33)	3,213.47
10/21/09	Sweep from Dreyfus 696 General MMKT Cl B	(693.64)	2,519.83
10/29/09	Sweep to Dreyfus 696 General MMKT Cl B	89.01	2,608.84
10/30/09	Accumulated Earnings Posted	0.14	2,608.98
10/30/09	Sweep to Dreyfus 696 General MMKT Cl B	8.96	2,617.94

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
11/06/09	Dividend	C R BARD INCORPORATED	BCR	7.31
11/13/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	19.20
Total				**26.51**

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

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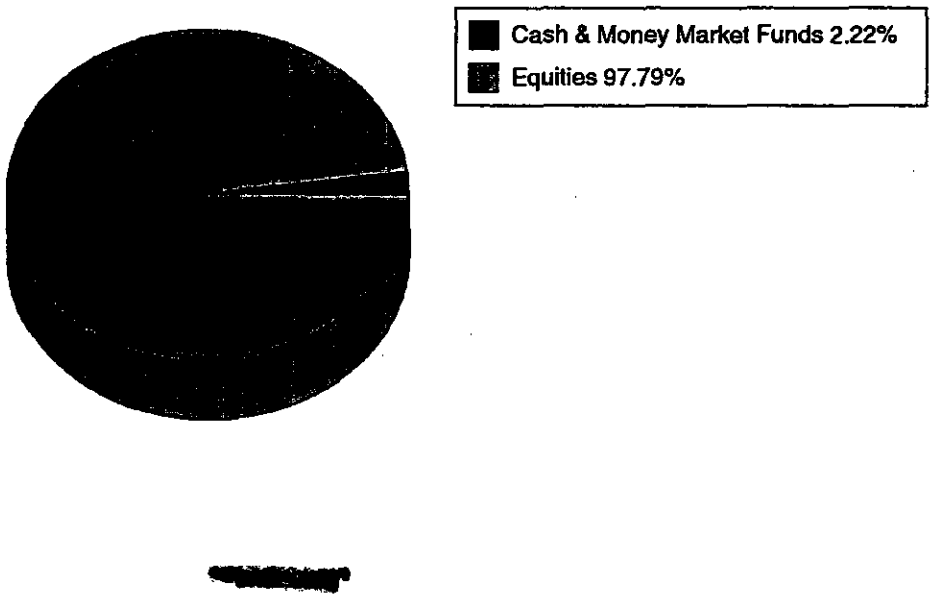
Account Summary

	08/31/09 Value	09 /30/09 Value
Cash & Money Market Funds	2,648.38	3,609.31
Equities	149,488.20	159,025.65
Total Account Value	**152,136.58**	**162,634.96**
Net Account Value	**152,136.58**	**162,634.96**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,648.38	149,488.20	152,136.58
Funds Deposited			
Income Activity	240.19		240.19
Securities Sold/Matured	8,805.65	(8,805.65)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(8,084.91)	8,084.91	
Securities Delivered			
Change in Value of Securities		10,258.19	10,258.19
Ending Balance	**3,609.31**	**159,025.65**	**162,634.96**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on September 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.09%

Annual Percentage Yield for Bank Insured Funds on September 30, 2009

Bank Insured Deposit	0.17%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				3,609.31	2.22%		N/A	N/A
Total Cash & Money Market Funds					**3,609.31**	**2.22%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	42.740	2,692.62	1.66%	70.56	1,721.16	971.46
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	18.140	2,340.06	1.44%	356.04	1,868.28	471.78
ANSYS INC	Cash	ANSS	77.000	37.420	2,881.34	1.77%		2,878.15	3.19
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	67.540	2,296.36	1.41%		2,483.86	(187.50)
BE AEROSPACE INC	Cash	BEAV	133.000	20.140	2,678.62	1.65%		2,953.92	(275.30)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	18.080	2,223.84	1.37%		2,799.95	(576.11)
C R BARD INCORPORATED	Cash	BCR	25.000	78.610	1,965.25	1.21%	17.00	1,833.75	131.50
CABOT CORPORATION	Cash	CBT	118.000	23.110	2,726.98	1.68%	84.96	2,433.15	293.83
CABOT OIL & GAS CORP	Cash	COG	62.000	35.750	2,216.50	1.36%	7.44	2,085.06	131.44
CENTRAL EURO DIS	Cash	CEDC	93.000	32.760	3,046.68	1.87%		897.45	2,149.23
CEPHALON INC ceph	Cash	CEPH	57.000	58.240	3,319.68	2.04%		3,495.35	(175.67)
CHATTEM INCORPORATED	Cash	CHTT	41.000	66.410	2,722.81	1.67%		2,598.58	124.23
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	28.350	2,211.30	1.36%		2,196.48	14.82

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	32.920	3,687.04	2.27%	33.60	3,173.17	513.87
COMERICA INC	Cash	CMA	93.000	29.670	2,759.31	1.70%	18.60	1,343.85	1,415.46
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	22.650	3,329.55	2.05%		2,351.87	977.68
DISCOVERY COMMUNICATIONS INC NEW SER A	Cash	DISCA	101.000	28.890	2,917.89	1.79%		2,860.80	57.09
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.300	1,693.20	1.04%	8.16	1,779.39	(86.19)
EL PASO CORPORATION	Cash	EP	325.000	10.320	3,354.00	2.06%	65.00	4,411.51	(1,057.51)
ENERGEN CORPORATION	Cash	EGN	67.000	43.100	2,887.70	1.78%	33.50	1,833.79	1,053.91
EQUIFAX INCORPORATED	Cash	EFX	81.000	29.140	2,360.34	1.45%	12.96	3,217.17	(856.83)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	39.630	3,844.11	2.36%		3,230.09	614.02
FLOWSERVE CORPORATION	Cash	FLS	29.000	98.540	2,857.66	1.76%	31.32	1,464.21	1,393.45
FOSTER WHEELER AG	Cash	FWLT	72.000	31.910	2,297.52	1.41%		1,511.42	786.10
GAMESTOP CORP CL A	Cash	GME	133.000	26.470	3,520.51	2.16%		4,248.22	(727.71)
GOODRICH CORP	Cash	GR	48.000	54.340	2,608.32	1.60%	48.00	2,433.73	174.59
GUESS INC.	Cash	GES	103.000	37.040	3,815.12	2.35%	51.50	1,719.89	2,095.23
HOLOGIC INC	Cash	HOLX	191.000	16.340	3,120.94	1.92%		2,283.99	836.95
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	11.770	2,907.19	1.79%	247.00	4,227.22	(1,320.03)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	37.300	2,685.60	1.65%		2,240.64	444.96
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.760	2,210.52	1.36%		1,909.65	300.87
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	97.190	1,555.04	0.96%		1,348.64	206.40
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	110.410	3,091.48	1.90%		2,509.08	582.40
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	45.950	2,343.45	1.44%		2,181.47	161.98
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	36.360	2,908.80	1.79%	76.80	1,426.40	1,482.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	26.490	3,364.23	2.07%		3,442.84	(78.61)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.770	2,100.15	1.29%		1,971.43	128.72
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	80.320	1,927.68	1.19%	33.60	1,456.47	471.21
LUBRIZOL CORPORATION	Cash	LZ	41.000	71.460	2,929.86	1.80%	50.84	1,423.79	1,506.07
MACERICH COMPANY	Cash	MAC	126.000	30.330	3,821.58	2.35%	302.40	3,818.61	2.97
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	16.190	2,768.49	1.70%		2,809.07	(40.58)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	14.960	2,812.48	1.73%		3,077.96	(265.48)
PARTNERRE LTD	Cash	PRE	32.000	76.940	2,462.08	1.51%	60.16	2,165.12	296.96
PRICELINE.COM INC NEW	Cash	PCLN	20.000	165.820	3,316.40	2.04%		1,118.48	2,197.92

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
RANGE RESOURCES CORP COM	Cash	RRC	47.000	49.360	2,319.92	1.43%	7.52	1,913.73	406.19
ROVI CORP	Cash	ROVI	78.000	33.600	2,620.80	1.61%		2,271.36	349.44
SOHU.COM INC	Cash	SOHU	35.000	68.780	2,407.30	1.48%		1,670.48	736.82
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	17.230	3,446.00	2.12%	40.00	4,827.02	(1,381.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	22.520	2,567.28	1.58%		2,969.71	(402.43)
SYNIVERSE HOLDINGS INC	Cash	SVR	113.000	17.500	1,977.50	1.22%		1,628.32	349.18
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	19.630	2,394.86	1.47%		2,120.91	273.95
TECHNE CORP	Cash	TECH	43.000	62.560	2,690.08	1.65%	43.00	2,733.94	(43.86)
TEMPLE INLAND INC	Cash	TIN	169.000	16.420	2,774.98	1.71%	67.60	2,041.30	733.68
TIDEWATER INCORPORATED	Cash	TDW	42.000	47.090	1,977.78	1.22%	42.00	1,993.32	(15.54)
TORCHMARK CORPORATION	Cash	TMK	64.000	43.430	2,779.52	1.71%	35.84	2,144.64	634.88
V F CORPORATION	Cash	VFC	35.000	72.430	2,535.05	1.56%	82.60	1,913.45	621.60
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	42.130	2,906.97	1.79%		2,350.52	556.45
WESTAR ENERGY INC	Cash	WR	82.000	19.510	1,599.82	0.98%	98.40	1,878.62	(278.80)
WESTERN DIGITAL CORPORATION	Cash	WDC	67.000	36.530	2,447.51	1.50%		2,076.33	371.18
Total Equities					**159,025.65**	**97.79%**	**2,026.40**	**139,768.76**	**19,256.89**

[redacted]

End of Account Positions

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-09-01	Cash	PRE	15.04
09/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-09-01	Cash	EGN	8.38
09/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 110.000000 PD:2009-09-01	Cash	CLF	4.40
09/01	Taxable Dividend	AFLAC CORP AFL on 63.000000 PD:2009-09-01	Cash	AFL	17.64
09/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-09-10	Cash	LZ	12.71
09/11	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-09-11	Cash	SHW	12.78
09/15	Taxable Dividend	TIDEWATER INCORPORATED TDW on 42.000000 PD:2009-09-15	Cash	TDW	10.50
09/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-09-15	Cash	TIN	16.90
09/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-09-15	Cash	BID	10.00
09/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-09-15	Cash	LLL	8.40
09/15	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-09-15	Cash	KEY	1.86
09/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-09-15	Cash	EFX	3.24
09/18	Taxable Dividend	V F CORPORATION VFC on 35.000000 PD:2009-09-18	Cash	VFC	20.65
09/21	Taxable Dividend [redacted]	MACERICH COMPANY Rev. of MAC .60 cash election prorated	Cash	MAC	(66.52)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated/	Cash	MAC	(7.88)
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated/	Cash	MAC	7.88
09/21	Taxable Dividend	MACERICH COMPANY MAC .60 prorated cash election/be	Cash	MAC	7.88
09/21	Taxable Dividend	MACERICH COMPANY Rev. of MAC .60 cash election prorated	Cash	MAC	66.52
09/21	Taxable Dividend	MACERICH COMPANY MAC .60 prorated cash election/be	Cash	MAC	66.52
09/25	Taxable Dividend	GUESS INC. GES on 103.000000 PD:2009-09-25	Cash	GES	12.88
09/28	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-09-28	Cash	COH	8.40
09/30	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-09-30	Cash	RRC	1.88
09/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.13
Total Income Activity					**240.19**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Sell	WATERS CORP Reported Price: 54.34000	Cash	WAT	(41.000)	54.340	2,227.88
09/14	Sell	SHERWIN-WILLIAMS COMPANY Reported Price: 59.96000	Cash	SHW	(36.000)	59.960	2,158.50
09/14	Sell	KEYCORP Reported Price: 5.94130	Cash	KEY	(186.000)	5.941	1,105.05

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Sell	CLIFFS NATURAL RESOURCES INC Reported Average Price: 30.13010	Cash	CLF	(110.000)	30.130	3,314.22
Total Securities Sold/Matured							**8,805.65**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
09/14	Buy	TECHNE CORP Reported Price: 63.58000	Cash	TECH	43.000	63.580	(2,733.94)
09/14	Buy	DISCOVERY COMMUNICATIONS INC NEW SER A Reported Price: 28.32480	Cash	DISCA	101.000	28.325	(2,860.80)
09/14	Buy	CABOT CORPORATION Reported Price: 20.61990	Cash	CBT	118.000	20.620	(2,433.15)
09/21	Reinvest Distribution	MACERICH COMPANY MAC on -124.000000 PD:2009-09-21	Cash	MAC	2.000	28.510	(57.02)
Total Securities Purchased							**(5,084.91)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	240.06		1,233.26	
Money Market	0.13		1.64	
Total Income	**240.19**		**1,234.90**	

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
August 31, 2009 to September 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	8,805.65	94,202.50

Money Market Account Summary

Date	Description	Amount	Balance
08/31/09	Beginning Balance		2,648.38
09/01/09	Sweep to Dreyfus 696 General MMKT Cl B	45.46	2,693.84
09/10/09	Sweep to Dreyfus 696 General MMKT Cl B	12.71	2,706.55
09/11/09	Sweep to Dreyfus 696 General MMKT Cl B	12.78	2,719.33
09/15/09	Sweep to Dreyfus 696 General MMKT Cl B	50.90	2,770.23
09/17/09	Sweep to Dreyfus 696 General MMKT Cl B	777.76	3,547.99
09/18/09	Sweep to Dreyfus 696 General MMKT Cl B	20.65	3,568.64
09/22/09	Sweep to Dreyfus 696 General MMKT Cl B	17.38	3,586.02
09/25/09	Sweep to Dreyfus 696 General MMKT Cl B	12.88	3,598.90
09/28/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	3,607.30
09/30/09	Accumulated Earnings Posted	0.13	3,607.43
09/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	3,609.31

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
10/01/09	Dividend	COMERICA INC	CMA	4.65
10/01/09	Dividend	GOODRICH CORP	GR	12.00
10/01/09	Dividend	EL PASO CORPORATION	EP	16.25
10/01/09	Dividend	WESTAR ENERGY INC	WR	24.60
10/07/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83
Total				**65.33**

[redacted]

SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

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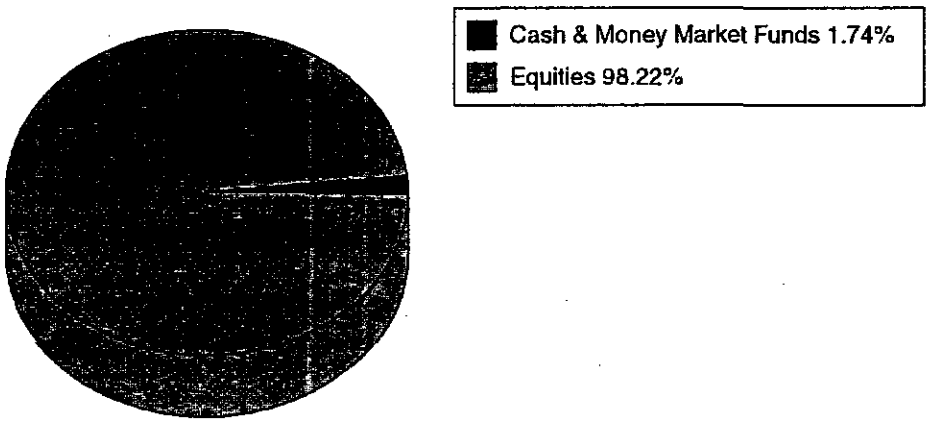
Account Summary

	07/31/09 Value	08 /31/09 Value
Cash & Money Market Funds	2,850.45	2,648.38
Equities	140,521.32	149,488.20
Total Account Value	**143,371.77**	**152,136.58**
Net Account Value	**143,371.77**	**152,136.58**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,850.45	140,521.32	143,371.77
Funds Deposited			
Income Activity	23.22		23.22
Securities Sold/Matured	12,762.38	(12,762.38)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(12,987.67)	12,987.67	
Securities Delivered			
Change in Value of Securities		8,741.59	8,741.59
Ending Balance	**2,648.38**	**149,488.20**	**152,136.58**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on August 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.04%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on August 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests [redacted]
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,648.38	1.74%		N/A	N/A
Total Cash & Money Market Funds					**2,648.38**	**1.74%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	40.620	2,559.06	1.68%	70.56	1,721.16	837.90
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	17.340	2,236.86	1.47%	309.60	1,868.28	368.58
ANSYS INC	Cash	ANSS	77.000	35.140	2,705.78	1.78%		2,878.15	(172.37)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	64.970	2,208.98	1.45%		2,483.86	(274.88)
BE AEROSPACE INC	Cash	BEAV	133.000	17.130	2,278.29	1.50%		2,953.92	(675.63)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.470	2,025.81	1.33%		2,799.95	(774.14)
C R BARD INCORPORATED	Cash	BCR	25.000	80.580	2,014.50	1.32%	17.00	1,833.75	180.75
CABOT OIL & GAS CORP	Cash	COG	62.000	35.250	2,185.50	1.44%	7.44	2,085.06	100.44
CENTRAL EURO DIS	Cash	CEDC	93.000	32.200	2,994.60	1.97%		897.45	2,097.15
CEPHALON INC ceph	Cash	CEPH	57.000	56.950	3,246.15	2.13%		3,495.35	(249.20)
CHATTEM INCORPORATED	Cash	CHTT	41.000	61.240	2,510.84	1.65%		2,598.58	(87.74)
CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382	Cash	CHKP	78.000	27.870	2,173.86	1.43%		2,196.48	(22.62)
CLIFFS NATURAL RESOURCES INC [redacted]	Cash	CLF	110.000	25.310	2,784.10	1.83%	17.60	N/A	N/A

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	28.290	3,168.48	2.08%	33.60	3,173.17	(4.69)
COMERICA INC	Cash	CMA	93.000	26.670	2,480.31	1.63%	18.60	1,343.85	1,136.46
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	19.840	2,916.48	1.92%		2,351.87	564.61
EAST WEST BANCORP INC	Cash	EWBC	204.000	9.210	1,878.84	1.23%	8.16	1,779.39	99.45
EL PASO CORPORATION	Cash	EP	325.000	9.230	2,999.75	1.97%	65.00	4,411.51	(1,411.76)
ENERGEN CORPORATION	Cash	EGN	67.000	41.990	2,813.33	1.85%	33.50	1,833.79	979.54
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.640	2,238.84	1.47%	12.96	3,217.17	(978.33)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	34.500	3,346.50	2.20%		3,230.09	116.41
FLOWSERVE CORPORATION	Cash	FLS	29.000	86.250	2,501.25	1.64%	31.32	1,464.21	1,037.04
FOSTER WHEELER AG	Cash	FWLT	72.000	28.950	2,084.40	1.37%		1,511.42	572.98
GAMESTOP CORP CL A	Cash	GME	133.000	23.800	3,165.40	2.08%		4,248.22	(1,082.82)
GOODRICH CORP	Cash	GR	48.000	55.160	2,647.68	1.74%	48.00	2,433.73	213.95
GUESS INC.	Cash	GES	103.000	35.040	3,609.12	2.37%	51.50	1,719.89	1,889.23
HOLOGIC INC	Cash	HOLX	191.000	16.460	3,143.86	2.07%		2,283.99	859.87
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.970	2,462.59	1.62%		4,227.22	(1,764.63)
HUMANA INCORPORATED	Cash	HUM	72.000	35.700	2,570.40	1.69%		2,240.64	329.76

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
July 31, 2009 to August 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.830	2,233.41	1.47%		1,909.65	323.76
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	93.800	1,500.80	0.99%		1,348.64	152.16
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	104.990	2,939.72	1.93%		2,509.08	430.64
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	43.980	2,242.98	1.47%		2,181.47	61.51
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	32.330	2,586.40	1.70%	76.80	1,426.40	1,160.00
KANSAS CITY SOUTHERN	Cash	KSU	127.000	23.900	3,035.30	2.00%		3,442.84	(407.54)
KEYCORP	Cash	KEY	186.000	6.660	1,238.76	0.81%	7.44	1,493.57	(254.81)
KING PHARMACEUTICALS INC	Cash	KG	195.000	10.380	2,024.10	1.33%		1,971.43	52.67
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	74.400	1,785.60	1.17%	33.60	1,456.47	329.13
LUBRIZOL CORPORATION	Cash	LZ	41.000	63.720	2,612.52	1.72%	50.84	1,423.79	1,188.73
MACERICH COMPANY	Cash	MAC	124.000	28.660	3,553.84	2.34%	297.60	3,761.59	(207.75)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	15.250	2,607.75	1.71%		2,809.07	(201.32)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.330	2,318.04	1.52%		3,077.96	(759.92)
PARTNERRE LTD	Cash	PRE	32.000	73.910	2,365.12	1.55%	60.16	2,165.12	200.00
PRICELINE.COM INC NEW	Cash	PCLN	20.000	153.980	3,079.60	2.02%		1,118.48	1,961.12

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	28.290	3,168.48	2.08%	33.60	3,173.17	(4.69)
COMERICA INC	Cash	CMA	93.000	26.670	2,480.31	1.63%	18.60	1,343.85	1,136.46
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	19.840	2,916.48	1.92%		2,351.87	564.61
EAST WEST BANCORP INC	Cash	EWBC	204.000	9.210	1,878.84	1.23%	8.16	1,779.39	99.45
EL PASO CORPORATION	Cash	EP	325.000	9.230	2,999.75	1.97%	65.00	4,411.51	(1,411.76)
ENERGEN CORPORATION	Cash	EGN	67.000	41.990	2,813.33	1.85%	33.50	1,833.79	979.54
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.640	2,238.84	1.47%	12.96	3,217.17	(978.33)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	34.500	3,346.50	2.20%		3,230.09	116.41
FLOWSERVE CORPORATION	Cash	FLS	29.000	86.250	2,501.25	1.64%	31.32	1,464.21	1,037.04
FOSTER WHEELER AG	Cash	FWLT	72.000	28.950	2,084.40	1.37%		1,511.42	572.98
GAMESTOP CORP CL A	Cash	GME	133.000	23.800	3,165.40	2.08%		4,248.22	(1,082.82)
GOODRICH CORP	Cash	GR	48.000	55.160	2,647.68	1.74%	48.00	2,433.73	213.95
GUESS INC.	Cash	GES	103.000	35.040	3,609.12	2.37%	51.50	1,719.89	1,889.23
HOLOGIC INC	Cash	HOLX	191.000	16.460	3,143.86	2.07%		2,283.99	859.87
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.970	2,462.59	1.62%		4,227.22	(1,764.63)
HUMANA INCORPORATED	Cash	HUM	72.000	35.700	2,570.40	1.69%		2,240.64	329.76

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
08/17	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 80.000000 PD:2009-08-17	Cash	KALU	19.20
08/20	Taxable Dividend	CABOT OIL & GAS CORP COG on 62.000000 PD:2009-08-20	Cash	COG	1.86
08/26	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-08-26	Cash	EWBC	2.04
08/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.12
Total Income Activity					**23.22**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/14	Sell	VALUECLICK INC Reported Price: 10.22010	Cash	VCLK	(195.000)	10.220	1,992.87
08/14	Sell	NEUSTAR INC-CLASS A Reported Price: 23.12000	Cash	NSR	(57.000)	23.120	1,317.81
08/14	Sell	LENDER PROCESSING SERVICES INC Reported Price: 32.75000	Cash	LPS	(65.000)	32.750	2,128.70
08/14	Sell	GEN-PROBE INCORPORATED Reported Price: 38.09000	Cash	GPRO	(62.000)	38.090	2,361.52
08/14	Sell	BROCADE COMMUNICATIONS SYS INC NEW Reported Price: 8.09260	Cash	BRCD	(332.000)	8.093	2,686.67
08/17	Sell	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 16.85090	Cash	MRX	(135.000)	16.851	2,274.81
Total Securities Sold/Matured							**12,762.38**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
08/14	Buy	CHECK POINT SOFTWARE TECH LTD ISIN #IL0009016382 Reported Price: 28.16000	Cash	CHKP	78.000	28.160	(2,196.48)
08/14	Buy	WESTERN DIGITAL CORPORATION Reported Price: 30.99000	Cash	WDC	67.000	30.990	(2,076.33)
08/14	Buy	SYNIVERSE HOLDINGS INC Reported Price: 14.40990	Cash	SVR	113.000	14.410	(1,628.32)
08/14	Buy	ROVI CORP Reported Price: 29.12000	Cash	ROVI	78.000	29.120	(2,271.36)
08/14	Buy	C R BARD INCORPORATED Reported Price: 73.35000	Cash	BCR	25.000	73.350	(1,833.75)
08/17	Buy	KING PHARMACEUTICALS INC Reported Price: 10.10990	Cash	KG	195.000	10.110	(1,971.43)
08/17	Buy	GAMESTOP CORP CL A Reported Price: 25.25000	Cash	GME	40.000	25.250	(1,010.00)
Total Securities Purchased							**(12,987.67)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.10		993.20	
Money Market	0.12		1.51	
Total Income	**23.22**		**994.71**	

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
July 31, 2009 to August 31, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,762.38**	**85,396.85**

Money Market Account Summary

Date	Description	Amount	Balance
07/31/09	Beginning Balance		2,850.45
08/17/09	Sweep to Dreyfus 696 General MMKT Cl B	19.20	2,869.65
08/19/09	Sweep to Dreyfus 696 General MMKT Cl B	481.33	3,350.98
08/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(704.76)	2,646.22
08/26/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	2,648.26
08/31/09	Accumulated Earnings Posted	0.12	2,648.38

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
09/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.40
09/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
09/01/09	Dividend	PARTNERRE LTD	PRE	15.04
09/01/09	Dividend	AFLAC CORP	AFL	17.64
09/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
09/11/09	Dividend	SHERWIN-WILLIAMS COMPANY	SHW	12.78
09/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
09/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				**82.59**

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

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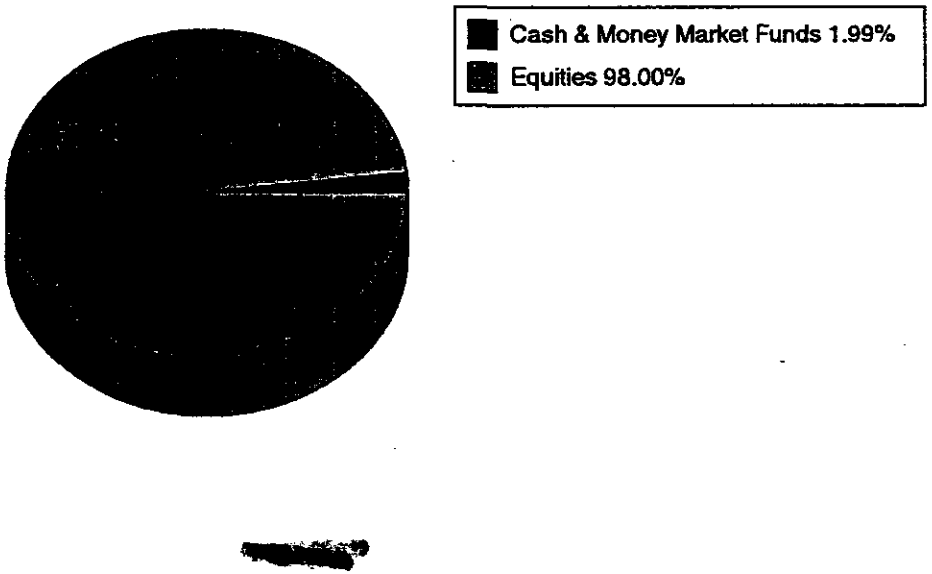
Account Summary

	06/30/09 Value	07/31/09 Value
Cash & Money Market Funds	2,515.40	2,850.45
Equities	130,156.33	140,521.32
Total Account Value	**132,671.73**	**143,371.77**
Net Account Value	**132,671.73**	**143,371.77**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	2,515.40	130,156.33	132,671.73
Funds Deposited			
Income Activity	158.53		158.53
Securities Sold/Matured	22,778.42	(22,778.42)	
Securities Received			
Funds Withdrawn	(565.85)		(565.85)
Margin Interest			
Securities Purchased	(22,036.05)	22,036.05	
Securities Delivered			
Change in Value of Securities		11,107.36	11,107.36
Ending Balance	**2,850.45**	**140,521.32**	**143,371.77**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on July 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on July 31, 2009

Bank Insured Deposit	0.23%

For questions concerning the Bank Insured Deposit (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				2,850.45	1.99%		N/A	N/A
Total Cash & Money Market Funds					**2,850.45**	**1.99%**			
Equities									
AFLAC CORP	Cash	AFL	63.000	37.860	2,385.18	1.66%	70.56	1,721.16	664.02
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	16.850	2,173.65	1.52%	309.60	1,868.28	305.37
ANSYS INC	Cash	ANSS	77.000	31.260	2,407.02	1.68%		2,878.15	(471.13)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	62.190	2,114.46	1.47%		2,483.86	(369.40)
BE AEROSPACE INC	Cash	BEAV	133.000	16.160	2,149.28	1.50%		2,953.92	(804.64)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	16.410	2,018.43	1.41%		2,799.95	(781.52)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.860	2,609.52	1.82%		1,951.36	658.16
CABOT OIL & GAS CORP	Cash	COG	62.000	35.130	2,178.06	1.52%	7.44	2,085.06	93.00
CENTRAL EURO DIS	Cash	CEDC	93.000	28.710	2,670.03	1.86%		897.45	1,772.58
CEPHALON INC ceph	Cash	CEPH	57.000	58.650	3,343.05	2.33%		3,495.35	(152.30)
CHATTEM INCORPORATED	Cash	CHTT	41.000	62.670	2,569.47	1.79%		2,598.58	(29.11)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	27.390	3,012.90	2.10%	17.60	N/A	N/A

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	29.590	3,314.08	2.31%	33.60	3,173.17	140.91
COMERICA INC	Cash	CMA	93.000	23.840	2,217.12	1.55%	18.60	1,343.85	873.27
CORRECTIONS CORP OF AMERICA NEW	Cash	CXW	147.000	17.260	2,537.22	1.77%		2,351.87	185.35
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.840	1,803.36	1.26%	8.16	1,779.39	23.97
EL PASO CORPORATION	Cash	EP	325.000	10.060	3,269.50	2.28%	65.00	4,411.51	(1,142.01)
ENERGEN CORPORATION	Cash	EGN	67.000	41.320	2,768.44	1.93%	33.50	1,833.79	934.65
EQUIFAX INCORPORATED	Cash	EFX	81.000	26.050	2,110.05	1.47%	12.96	3,217.17	(1,107.12)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	37.120	3,600.64	2.51%		3,230.09	370.55
FLOWSERVE CORPORATION	Cash	FLS	29.000	80.770	2,342.33	1.63%	31.32	1,464.21	878.12
FOSTER WHEELER AG	Cash	FWLT	72.000	23.100	1,663.20	1.16%		1,511.42	151.78
GAMESTOP CORP CL A	Cash	GME	93.000	21.890	2,035.77	1.42%		3,238.22	(1,202.45)
GEN-PROBE INCORPORATED	Cash	GPRO	62.000	37.120	2,301.44	1.61%		2,529.60	(228.16)
GOODRICH CORP	Cash	GR	48.000	51.360	2,465.28	1.72%	48.00	2,433.73	31.55
GUESS INC.	Cash	GES	103.000	29.070	2,994.21	2.09%	41.20	1,719.89	1,274.32
HOLOGIC INC	Cash	HOLX	191.000	14.690	2,805.79	1.96%		2,283.99	521.80
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.080	2,242.76	1.56%		4,227.22	(1,984.46)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HUMANA INCORPORATED	Cash	HUM	72.000	32.850	2,365.20	1.65%		2,240.64	124.56
INTEGRATED DEVICE TECHNOLOGY INC	Cash	IDTI	327.000	6.770	2,213.79	1.54%		1,909.65	304.14
INTERCONTINENTALEXCHANGE INC	Cash	ICE	16.000	94.060	1,504.96	1.05%		1,348.64	156.32
ITT EDUCATIONAL SERVICES INC	Cash	ESI	28.000	97.350	2,725.80	1.90%		2,509.08	216.72
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	40.980	2,089.98	1.46%		2,181.47	(91.49)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	33.060	2,644.80	1.84%	76.80	1,426.40	1,218.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	20.310	2,579.37	1.80%		3,442.84	(863.47)
KEYCORP	Cash	KEY	186.000	5.780	1,075.08	0.75%	7.44	1,493.57	(418.49)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	75.500	1,812.00	1.26%	33.60	1,456.47	355.53
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	34.180	2,221.70	1.55%	26.00	1,896.70	325.00
LUBRIZOL CORPORATION	Cash	LZ	41.000	57.930	2,375.13	1.66%	50.84	1,423.79	951.34
MACERICH COMPANY	Cash	MAC	124.000	19.670	2,439.08	1.70%	297.60	3,761.59	(1,322.51)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	13.340	2,281.14	1.59%		2,809.07	(527.93)
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	17.120	2,311.20	1.61%	21.60	2,198.56	112.64

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
NEUSTAR INC-CLASS A	Cash	NSR	57.000	22.680	1,292.76	0.90%		1,165.65	127.11
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.200	2,481.60	1.73%		3,077.96	(596.36)
PARTNERRE LTD	Cash	PRE	32.000	68.590	2,194.88	1.53%	60.16	2,165.12	29.76
PRICELINE.COM INC NEW	Cash	PCLN	20.000	129.620	2,592.40	1.81%		1,118.48	1,473.92
RANGE RESOURCES CORP COM	Cash	RRC	47.000	46.410	2,181.27	1.52%	7.52	1,913.73	267.54
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	57.750	2,079.00	1.45%	51.12	2,034.98	44.02
SOHU.COM INC	Cash	SOHU	35.000	61.170	2,140.95	1.49%		1,670.48	470.47
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	15.070	3,014.00	2.10%	40.00	4,827.02	(1,813.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	16.590	1,891.26	1.32%		2,969.71	(1,078.45)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	18.540	2,261.88	1.58%		2,120.91	140.97
TEMPLE INLAND INC	Cash	TIN	169.000	15.660	2,646.54	1.85%	67.60	2,041.30	605.24
TIDEWATER INCORPORATED	Cash	TDW	42.000	45.000	1,890.00	1.32%	42.00	1,993.32	(103.32)
TORCHMARK CORPORATION	Cash	TMK	64.000	39.060	2,499.84	1.74%	35.84	2,144.64	355.20
V F CORPORATION	Cash	VFC	35.000	64.690	2,264.15	1.58%	82.60	1,913.45	350.70
VALUECLICK INC	Cash	VCLK	195.000	11.500	2,242.50	1.56%		1,975.33	267.17
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	35.270	2,433.63	1.70%		2,350.52	83.11
WATERS CORP[redacted]	Cash	WAT	41.000	50.250	2,060.25	1.44%		1,845.82	214.43

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTAR ENERGY INC	Cash	WR	82.000	19.670	1,612.94	1.13%	98.40	1,878.62	(265.68)
Total Equities					**140,521.32**	**98.00%**	**1,696.66**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
07/01	Taxable Dividend	WESTAR ENERGY INC WR on 82.000000 PD:2009-07-01	Cash	WR	24.60
07/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-07-01	Cash	GR	12.00
07/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-07-01	Cash	EP	16.25
07/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-07-01	Cash	CMA	4.65
07/02	Taxable Dividend	GUESS INC. GES on 103.000000 PD:2009-07-02	Cash	GES	10.30
07/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-07-08	Cash	FLS	7.83
07/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 129.000000 PD:2009-07-29	Cash	NLY	77.40
07/31	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 135.000000 PD:2009-07-31	Cash	MRX	5.40
07/31	Taxable Mn[redacted]	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**158.53**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Sold/Matured

Date Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/10 Sell	WESCO INTERNATIONAL INC Reported Price: 23.01000	Cash	WCC	(82.000)	23.010	1,886.77
07/10 Sell	TYSON FOODS INC CLASS A Reported Price: 12.38130	Cash	TSN	(162.000)	12.381	2,005.72
07/10 Sell	NASDAQ STOCK MARKET INC Reported Price: 18.88000	Cash	NDAQ	(84.000)	18.880	1,585.88
07/10 Sell	MONSTER WORLDWIDE INC Reported Price: 10.20270	Cash	MWW	(144.000)	10.203	1,469.15
07/10 Sell	MCAFEE INC Reported Price: 40.68000	Cash	MFE	(54.000)	40.680	2,196.66
07/10 Sell	HANOVER INSURANCE GROUP INC Reported Price: 37.18000	Cash	THG	(50.000)	37.180	1,858.95
07/10 Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 10.82270	Cash	GT	(190.000)	10.823	2,056.26
07/10 Sell	CREE INC Reported Price: 27.23000	Cash	CREE	(88.000)	27.230	2,396.18
07/10 Sell	CENTRAL EURO DIS Reported Price: 24.22000	Cash	CEDC	(42.000)	24.220	1,017.21
07/10 Sell	ABERCROMBIE & FITCH CO. Reported Price: 23.12000	Cash	ANF	(66.000)	23.120	1,525.88
07/24 Sell	MEDAREX INC Reported Price: 15.88000	Cash	MEDX	(301.000)	15.880	4,779.76
Total Securities Sold/Matured						**22,778.42**

Funds Withdrawn

Date Transaction	Description	Account Type	Transaction Number	Amount
07/14 Journal	ADV FEE	Cash		(565.85)
Total Funds Withdrawn				**(565.85)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
07/10	Buy	VALUECLICK INC Reported Price: 10.12990	Cash	VCLK	195.000	10.130	(1,975.33)
07/10	Buy	V F CORPORATION Reported Price: 54.67000	Cash	VFC	35.000	54.670	(1,913.45)
07/10	Buy	TORCHMARK CORPORATION Reported Price: 33.51000	Cash	TMK	64.000	33.510	(2,144.64)
07/10	Buy	NEUSTAR INC-CLASS A Reported Price: 20.45000	Cash	NSR	57.000	20.450	(1,165.65)
07/10	Buy	INTERCONTINENTALEXCHANGE INC Reported Price: 84.29000	Cash	ICE	16.000	84.290	(1,348.64)
07/10	Buy	INTEGRATED DEVICE TECHNOLOGY INC Reported Price: 5.83990	Cash	IDTI	327.000	5.840	(1,909.65)
07/10	Buy	ITT EDUCATIONAL SERVICES INC Reported Price: 89.61000	Cash	ESI	28.000	89.610	(2,509.08)
07/10	Buy	CORRECTIONS CORP OF AMERICA NEW Reported Price: 15.99910	Cash	CXW	147.000	15.999	(2,351.87)
07/10	Buy	CHATTEM INCORPORATED Reported Price: 63.38000	Cash	CHTT	41.000	63.380	(2,598.58)
07/24	Buy	GEN-PROBE INCORPORATED Reported Price: 40.80000	Cash	GPRO	62.000	40.800	(2,529.60)
07/24	Buy	CEPHALON INC ceph Reported Price: 56.77000	Cash	CEPH	28.000	56.770	(1,589.56)
Total Securities Purchased							**(22,036.05)**

End of Account Activity

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
June 30, 2009 to July 31, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	158.43		970.10	
Money Market	0.10		1.39	
Total Income	**158.53**		**971.49**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**22,778.42**	**72,634.47**

Money Market Account Summary

Date	Description	Amount	Balance
06/30/09	Beginning Balance		2,510.69
07/01/09	Sweep to Dreyfus 696 General MMKT Cl B	62.21	2,572.90
07/02/09	Sweep to Dreyfus 696 General MMKT Cl B	10.30	2,583.20
07/08/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	2,591.03
07/15/09	Sweep from Dreyfus 696 General MMKT Cl B	(484.08)	2,106.95
07/29/09	Sweep to Dreyfus 696 General MMKT Cl B	738.00	2,844.95
07/31/09	Accumulated Earnings Posted	0.10	2,845.05
07/31/09	Sweep to Dreyfus 696 General MMKT Cl B	5.40	2,850.45

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
08/17/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	19.20

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SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

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1 of 10

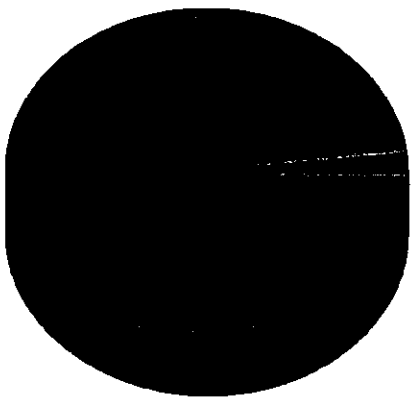
Account Summary

	05/29/09 Value	06 /30/09 Value
Cash & Money Market Funds	1,783.48	2,515.40
Equities	130,559.15	130,156.33
Total Account Value	**132,342.63**	**132,671.73**
Net Account Value	**132,342.63**	**132,671.73**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,783.48	130,559.15	132,342.63
Funds Deposited			
Income Activity	247.10		247.10
Securities Sold/Matured	4,623.18	(4,623.18)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,138.36)	4,138.36	
Securities Delivered			
Change in Value of Securities		82.00	82.00
Ending Balance	**2,515.40**	**130,156.33**	**132,671.73**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on June 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on June 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				4.71			N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,510.69	1.89%		N/A	N/A
Total Cash & Money Market Funds					**2,515.40**	**1.89%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	25.390	1,675.74	1.26%	46.20	4,913.95	(3,238.21)
AFLAC CORP	Cash	AFL	63.000	31.090	1,958.67	1.48%	70.56	1,721.16	237.51
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	15.140	1,953.06	1.47%	309.60	1,868.28	84.78
ANSYS INC	Cash	ANSS	77.000	31.160	2,399.32	1.81%		2,878.15	(478.83)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	58.580	1,991.72	1.50%		2,483.86	(492.14)
BE AEROSPACE INC	Cash	BEAV	133.000	14.360	1,909.88	1.44%		2,953.92	(1,044.04)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	15.610	1,920.03	1.45%		2,799.95	(879.92)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.840	2,602.88	1.96%		1,951.36	651.52
CABOT OIL & GAS CORP	Cash	COG	62.000	30.640	1,899.68	1.43%	7.44	2,085.06	(185.38)
CENTRAL EURO DIS	Cash	CEDC	135.000	26.570	3,586.95	2.70%		1,418.65	2,168.30
CEPHALON INC ceph [redacted]	Cash	CEPH	29.000	56.650	1,642.85	1.24%		1,905.79	(262.94)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	24.470	2,691.70	2.03%	17.60	N/A	N/A
COACH INC	Cash	COH	112.000	26.880	3,010.56	2.27%	33.60	3,173.17	(162.61)
COMERICA INC	Cash	CMA	93.000	21.150	1,966.95	1.48%	18.60	1,343.85	623.10
CREE INC	Cash	CREE	88.000	29.400	2,587.20	1.95%		1,631.71	955.49
EAST WEST BANCORP INC	Cash	EWBC	204.000	6.490	1,323.96	1.00%	8.16	1,779.39	(455.43)
EL PASO CORPORATION	Cash	EP	325.000	9.230	2,999.75	2.26%	65.00	4,411.51	(1,411.76)
ENERGEN CORPORATION	Cash	EGN	67.000	39.900	2,673.30	2.01%	33.50	1,833.79	839.51
EQUIFAX INCORPORATED	Cash	EFX	81.000	26.100	2,114.10	1.59%	12.96	3,217.17	(1,103.07)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	34.610	3,357.17	2.53%		3,230.09	127.08
FLOWSERVE CORPORATION	Cash	FLS	29.000	69.810	2,024.49	1.53%	31.32	1,464.21	560.28
FOSTER WHEELER AG	Cash	FWLT	72.000	23.750	1,710.00	1.29%		1,511.42	198.58
GAMESTOP CORP CL A	Cash	GME	93.000	22.010	2,046.93	1.54%		3,238.22	(1,191.29)
GOODRICH CORP	Cash	GR	48.000	49.970	2,398.56	1.81%	48.00	2,433.73	(35.17)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	190.000	11.260	2,139.40	1.61%		1,111.66	1,027.74
GUESS INC.	Cash	GES	103.000	25.780	2,655.34	2.00%	41.20	1,719.89	935.45
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	38.110	1,905.50	1.44%	22.50	2,099.73	(194.23)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HOLOGIC INC	Cash	HOLX	191.000	14.250	2,721.75	2.05%		2,283.99	437.76
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	8.390	2,072.33	1.56%		4,227.22	(2,154.89)
HUMANA INCORPORATED	Cash	HUM	72.000	32.260	2,322.72	1.75%		2,240.64	82.08
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.090	2,146.59	1.62%		2,181.47	(34.88)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	35.910	2,872.80	2.17%	76.80	1,426.40	1,446.40
KANSAS CITY SOUTHERN	Cash	KSU	127.000	16.110	2,045.97	1.54%		3,442.84	(1,396.87)
KEYCORP	Cash	KEY	186.000	5.240	974.64	0.73%	7.44	1,493.57	(518.93)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	69.380	1,665.12	1.26%	33.60	1,456.47	208.65
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	27.770	1,805.05	1.36%	26.00	1,896.70	(91.65)
LUBRIZOL CORPORATION	Cash	LZ	41.000	47.310	1,939.71	1.46%	50.84	1,423.79	515.92
MACERICH COMPANY	Cash	MAC	124.000	17.610	2,183.64	1.65%	297.60	3,761.59	(1,577.95)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	11.640	1,990.44	1.50%		2,809.07	(818.63)
MCAFEE INC	Cash	MFE	54.000	42.190	2,278.26	1.72%		1,960.26	318.00
MEDAREX INC	Cash	MEDX	301.000	8.350	2,513.35	1.89%		2,643.01	(129.66)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	16.320	2,203.20	1.66%	21.60	2,198.56	4.64
MONSTER WORLDWIDE INC	Cash	MWW	144.000	11.810	1,700.64	1.28%		3,886.03	(2,185.39)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	21.310	1,790.04	1.35%		2,806.66	(1,016.62)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.100	2,274.80	1.71%		3,077.96	(803.16)
PARTNERRE LTD	Cash	PRE	32.000	64.950	2,078.40	1.57%	59.52	2,165.12	(86.72)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	111.550	2,231.00	1.68%		1,118.48	1,112.52
RANGE RESOURCES CORP COM	Cash	RRC	47.000	41.410	1,946.27	1.47%	7.52	1,913.73	32.54
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	53.750	1,935.00	1.46%	51.12	2,034.98	(99.98)
SOHU.COM INC	Cash	SOHU	35.000	62.830	2,199.05	1.66%		1,670.48	528.57
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	14.110	2,822.00	2.13%	40.00	4,827.02	(2,005.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	17.270	1,968.78	1.48%		2,969.71	(1,000.93)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	17.550	2,141.10	1.61%		2,120.91	20.19
TEMPLE INLAND INC	Cash	TIN	169.000	13.120	2,217.28	1.67%	67.60	2,041.30	175.98
TIDEWATER INCORPORATED	Cash	TDW	42.000	42.870	1,800.54	1.36%	42.00	1,993.32	(192.78)
TYSON FOODS INC CLASS A	Cash	TSN	162.000	12.610	2,042.82	1.54%	25.92	1,081.18	961.64
VARIAN MEDICAL SYSTEMS INC [redacted]	Cash	VAR	69.000	35.140	2,424.66	1.83%		2,350.52	74.14

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WATERS CORP	Cash	WAT	41.000	51.470	2,110.27	1.59%		1,845.82	264.45
WESCO INTERNATIONAL INC	Cash	WCC	82.000	25.040	2,053.28	1.55%		4,350.57	(2,297.29)
WESTAR ENERGY INC	Cash	WR	82.000	18.770	1,539.14	1.16%	98.40	1,878.62	(339.48)
Total Equities					**130,156.33**	**98.10%**	**1,672.20**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/01	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-06-01	Cash	PRE	15.04
06/01	Taxable Dividend	ENERGEN CORPORATION EGN on 67.000000 PD:2009-06-01	Cash	EGN	8.38
06/01	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 110.000000 PD:2009-06-01	Cash	CLF	4.40
06/01	Taxable Dividend	AFLAC CORP AFL on 86.000000 PD:2009-06-01	Cash	AFL	24.08
06/05	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-06-05	Cash	SHW	12.78
06/10	Taxable Dividend	OLIN CORPORATION OLN on 109.000000 PD:2009-06-10	Cash	OLN	21.80
06/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 41.000000 PD:2009-06-10	Cash	LZ	12.71
06/15	Taxable Dividend	TYSON FOODS INC CLASS A TSN on 162.000000 PD:2009-06-15	Cash	TSN	6.48

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
06/15	Taxable Dividend	TEMPLE INLAND INC TIN on 169.000000 PD:2009-06-15	Cash	TIN	16.90
06/15	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-06-15	Cash	BID	10.00
06/15	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-06-15	Cash	LLL	8.40
06/15	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-06-15	Cash	KEY	1.86
06/15	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-06-15	Cash	EFX	3.24
06/16	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 66.000000 PD:2009-06-16	Cash	ANF	11.55
06/22	Taxable Dividend	MACERICH COMPANY MAC .60 cash div/ option # 2 cash /daw	Cash	MAC	7.91
06/22	Taxable Dividend	MACERICH COMPANY MAC/.60 cash div opt 2 stk mix/be	rei	MAC	64.69
06/26	Taxable Dividend	LENDER PROCESSING SERVICES INC LPS on 65.000000 PD:2009-06-26	Cash	LPS	6.50
06/29	Taxable Dividend	COACH INC COH on 112.000000 PD:2009-06-29	Cash	COH	8.40
06/30	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-06-30	Cash	RRC	1.88
06/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.10
Total Income Activity					**247.10**

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Account Activity

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/03	Sell	ENSCO INTERNATIONAL INC Reported Price: 38.61000	Cash	ESV	(62.000)	38.610	2,393.76
06/03	Sell	CHESAPEAKE ENERGY CORP (OK) Reported Price: 22.52000	Cash	CHK	(99.000)	22.520	2,229.42
Total Securities Sold/Matured							**4,623.18**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
06/03	Buy	TIDEWATER INCORPORATED Reported Price: 47.46000	Cash	TDW	42.000	47.460	(1,993.32)
06/03	Buy	CABOT OIL & GAS CORP Reported Price: 33.63000	Cash	COG	62.000	33.630	(2,085.06)
06/24	Reinvest Distribution	MACERICH COMPANY MAC/.60 div opt 2 prorate/be	Cash	MAC	3.000	19.993	(59.98)
Total Securities Purchased							**(4,138.36)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	247.00		811.67	
Money Market	0.10		1.29	
Total Income	**247.10**		**812.96**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,623.18**	**49,856.05**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
05/29/09	Beginning Balance		1,783.48
06/01/09	Sweep From csh to 696	36.86	1,820.34
06/03/09	Sweep to Dreyfus 696 General MMKT Cl B	15.04	1,835.38
06/05/09	Sweep to Dreyfus 696 General MMKT Cl B	12.78	1,848.16
06/08/09	Sweep to Dreyfus 696 General MMKT Cl B	544.80	2,392.96
06/10/09	Sweep to Dreyfus 696 General MMKT Cl B	34.51	2,427.47
06/15/09	Sweep to Dreyfus 696 General MMKT Cl B	29.98	2,457.45
06/16/09	Sweep to Dreyfus 696 General MMKT Cl B	28.45	2,485.90
06/23/09	Sweep to Dreyfus 696 General MMKT Cl B	7.91	2,493.81
06/26/09	Sweep to Dreyfus 696 General MMKT Cl B	6.50	2,500.31
06/29/09	Sweep to Dreyfus 696 General MMKT Cl B	8.40	2,508.71
06/30/09	Accumulated Earnings Posted	0.10	2,508.81
06/30/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	2,510.69

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
07/01/09	Dividend	COMERICA INC	CMA	4.65
07/01/09	Dividend	GOODRICH CORP	GR	12.00
07/01/09	Dividend	EL PASO CORPORATION	EP	16.25
07/01/09	Dividend	WESTAR ENERGY INC	WR	24.60
07/02/09	Dividend	GUESS INC.	GES	10.30
07/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
May 29, 2009 to June 30, 2009

Other Important Information

Estimated Pending Income (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount
07/29/09	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	77.40
Total				**153.03**

Advisory fees are calculated on the fair market value of the assets, as determined by SWS, on the last business day of the preceding calendar quarter. If the management of the account commences or is terminated at any time other than at the beginning or end of a calendar quarter, the fee is prorated based on the initial account value and the number of days the account was open in that quarter. For calculation purposes the fee is based on 365 actual days in a year (366 for leap year). The calculation is as follows: (Market Value x Rate x ((Days / 365)) with the Rate being the agreed upon fee within the Advisory Agreement. For more complete information on the fee charged, please contact your representative. If you would like a copy of the most recent form ADV or disclosure brochure document, which describes our programs, including services and fees, you may contact your representative.

Southwest Securities, Inc. (the "Company") is subject to the U.S. Securities and Exchange Commission's Uniform Net Capital Rule (the "Rule"), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the Rule, which requires that it maintain minimum net capital, as defined in Rule 15c3-1 pursuant to the 1934 Act, equal to the greater of $1,000,000 or 2% of aggregate debit balances, as defined in Rule 15c3-3 pursuant to the 1934 Act. At December 31, 2008, the Company had net capital of $125,559,000, or approximately 43.6% of aggregate debit balances, which was $119,796,000 in excess of its minimum net capital requirement of $5,763,000 at that date. The unaudited statement of financial condition as of December 31, 2008 is available on the Company's web site at www.swst.com, or by dialing our toll-free request line, 800-326-2174, and is provided pursuant to NASD Conduct Rule 2270 (Disclosure of Financial Condition to Customer). The following information is being provided to you as required by NASD Rule 2280 (Investor Education and Protection). The toll-free FINRA* Regulation and Disclosure Program Hotline is 800-289-9999, and the FINRA web site is www.finra.org, An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site. *FINRA is the acronym for the Financial Industry Regulatory Authority formerly known as the NASD. Rule references are still identified as NASD Rules until further notice by FINRA.

End of Statement

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SIPC CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period	Page
April 30, 2009 to May 29, 2009	1 of 10

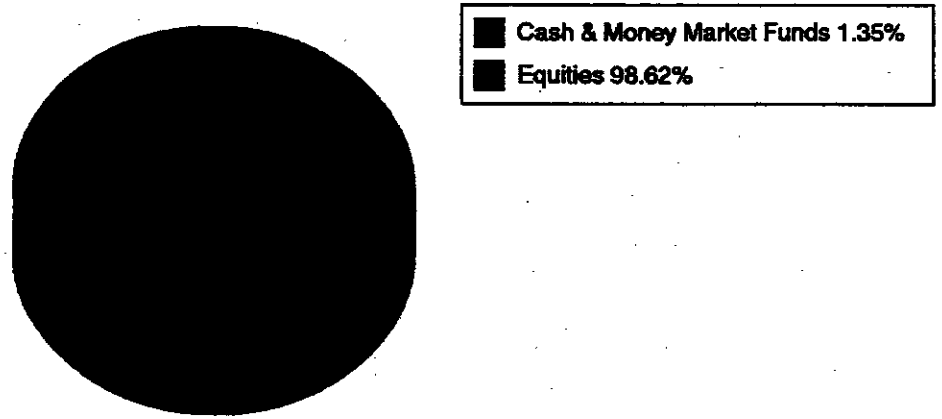
Account Summary

	04/30/09 Value	05/29/09 Value
Cash & Money Market Funds	1,634.03	1,783.48
Equities	121,529.32	130,559.15
Total Account Value	**123,163.35**	**132,342.63**
Net Account Value	**123,163.35**	**132,342.63**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,634.03	121,529.32	123,163.35
Funds Deposited			
Income Activity	23.23		23.23
Securities Sold/Matured	11,087.89	(11,087.89)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,961.67)	10,961.67	
Securities Delivered			
Change in Value of Securities		9,156.05	9,156.05
Ending Balance	**1,783.48**	**130,559.15**	**132,342.63**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on May 29, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.24%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on May 29, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,783.48	1.35%		N/A	N/A
Total Cash & Money Market Funds					**1,783.48**	**1.35%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	30.110	1,987.26	1.50%	46.20	4,913.95	(2,926.69)
AFLAC CORP	Cash	AFL	63.000	35.500	2,236.50	1.69%	70.56	1,721.16	515.34
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	13.940	1,798.26	1.36%	258.00	1,868.28	(70.02)
ANSYS INC	Cash	ANSS	77.000	29.820	2,296.14	1.73%		2,878.15	(582.01)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	56.820	1,931.88	1.46%		2,483.86	(551.98)
BE AEROSPACE INC	Cash	BEAV	133.000	14.860	1,976.38	1.49%		2,953.92	(977.54)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	13.940	1,714.62	1.30%		2,799.95	(1,085.33)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	7.340	2,436.88	1.84%		1,951.36	485.52
CENTRAL EURO DIS	Cash	CEDC	135.000	25.170	3,397.95	2.57%		1,418.65	1,979.30
CEPHALON INC ceph	Cash	CEPH	29.000	58.310	1,690.99	1.28%		1,905.79	(214.80)
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	99.000	22.660	2,243.34	1.70%	29.70	2,091.86	151.48
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	27.250	2,997.50	2.26%	17.60	N/A	N/A

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
COACH INC	Cash	COH	112.000	26.270	2,942.24	2.22%	33.60	3,173.17	(230.93)
COMERICA INC	Cash	CMA	93.000	21.680	2,016.24	1.52%	18.60	1,343.85	672.39
CREE INC	Cash	CREE	88.000	30.360	2,671.68	2.02%		1,631.71	1,039.97
EAST WEST BANCORP INC	Cash	EWBC	204.000	8.070	1,646.28	1.24%	8.16	1,779.39	(133.11)
EL PASO CORPORATION	Cash	EP	325.000	9.750	3,168.75	2.39%	65.00	4,411.51	(1,242.76)
ENERGEN CORPORATION	Cash	EGN	67.000	37.220	2,493.74	1.88%	33.50	1,833.79	659.95
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	38.890	2,411.18	1.82%	6.20	1,912.66	498.52
EQUIFAX INCORPORATED	Cash	EFX	81.000	27.220	2,204.82	1.67%	12.96	3,217.17	(1,012.35)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	31.760	3,080.72	2.33%		3,230.09	(149.37)
FLOWSERVE CORPORATION	Cash	FLS	29.000	73.570	2,133.53	1.61%	31.32	1,464.21	669.32
FOSTER WHEELER AG	Cash	FWLT	72.000	26.520	1,909.44	1.44%		1,511.42	398.02
GAMESTOP CORP CL A	Cash	GME	93.000	24.950	2,320.35	1.75%		3,238.22	(917.87)
GOODRICH CORP	Cash	GR	48.000	48.540	2,329.92	1.76%	48.00	2,433.73	(103.81)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	190.000	11.450	2,175.50	1.64%		1,111.66	1,063.84
GUESS INC.	Cash	GES	103.000	25.820	2,659.46	2.01%	41.20	1,719.89	939.57
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	34.310	1,715.50	1.30%	22.50	2,099.73	(384.23)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HOLOGIC INC	Cash	HOLX	191.000	12.670	2,419.97	1.83%		2,283.99	135.98
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	9.380	2,316.86	1.75%		4,227.22	(1,910.36)
HUMANA INCORPORATED	Cash	HUM	72.000	31.330	2,255.76	1.70%		2,240.64	15.12
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	42.900	2,187.90	1.65%		2,181.47	6.43
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	80.000	31.070	2,485.60	1.88%	76.80	1,426.40	1,059.20
KANSAS CITY SOUTHERN	Cash	KSU	127.000	16.490	2,094.23	1.58%		3,442.84	(1,348.61)
KEYCORP	Cash	KEY	186.000	5.000	930.00	0.70%	7.44	1,493.57	(563.57)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	73.510	1,764.24	1.33%	33.60	1,456.47	307.77
LENDER PROCESSING SERVICES INC	Cash	LPS	65.000	29.050	1,888.25	1.43%	26.00	1,896.70	(8.45)
LUBRIZOL CORPORATION	Cash	LZ	41.000	44.670	1,831.47	1.38%	50.84	1,423.79	407.68
MACERICH COMPANY	Cash	MAC	121.000	16.880	2,042.48	1.54%	290.40	3,701.61	(1,659.13)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	11.430	1,954.53	1.48%		2,809.07	(854.54)
MCAFEE INC	Cash	MFE	54.000	39.230	2,118.42	1.60%		1,960.26	158.16
MEDAREX INC	Cash	MEDX	301.000	7.240	2,179.24	1.65%		2,643.01	(463.77)

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Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	15.720	2,122.20	1.60%	21.60	2,198.56	(76.36)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	11.680	1,681.92	1.27%		3,886.03	(2,204.11)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	21.110	1,773.24	1.34%		2,806.66	(1,033.42)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	12.400	2,331.20	1.76%		3,077.96	(746.76)
PARTNERRE LTD	Cash	PRE	32.000	65.260	2,088.32	1.58%	59.52	2,165.12	(76.80)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	110.110	2,202.20	1.66%		1,118.48	1,083.72
RANGE RESOURCES CORP COM	Cash	RRC	47.000	45.810	2,153.07	1.63%	7.52	1,913.73	239.34
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	52.800	1,900.80	1.44%	51.12	2,034.98	(134.18)
SOHU.COM INC	Cash	SOHU	35.000	63.020	2,205.70	1.67%		1,670.48	535.22
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	10.600	2,120.00	1.60%	40.00	4,827.02	(2,707.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	114.000	23.060	2,628.84	1.99%		2,969.71	(340.87)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	17.040	2,078.88	1.57%		2,120.91	(42.03)
TEMPLE INLAND INC	Cash	TIN	169.000	12.780	2,159.82	1.63%	67.60	2,041.30	118.52
TYSON FOODS INC CLASS A	Cash	TSN	162.000	13.320	2,157.84	1.63%	25.92	1,081.18	1,076.66
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	35.760	2,467.44	1.86%		2,350.52	116.92
WATERS CORP	Cash	WAT	41.000	43.320	1,776.12	1.34%		1,845.82	(69.70)

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Account Number: [redacted]
Marken Interests Ltd
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Statement Period
April 30, 2009 to May 29, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	26.730	2,191.86	1.66%		4,350.57	(2,158.71)
WESTAR ENERGY INC	Cash	WR	82.000	17.850	1,463.70	1.11%	98.40	1,878.62	(414.92)
Total Equities					**130,559.15**	**98.62%**	**1,599.86**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
05/15	Taxable Dividend	KAISER ALUMINUM CORP PAR $0.01 KALU on 88.000000 PD:2009-05-15	Cash	KALU	21.12
05/26	Taxable Dividend	EAST WEST BANCORP INC EWBC on 204.000000 PD:2009-05-26	Cash	EWBC	2.04
05/29	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**23.23**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	*Sell*	*SUPERIOR ENERGY SERVICES INC* Reported Price: 21.32000	*Cash*	SPN	(25.000)	21.320	532.99
05/19	Sell	OLIN CORPORATION Reported Price: 13.00090	Cash	OLN	(109.000)	13.001	1,417.06
05/19	*Sell*	*LIFE TECHNOLOGIES CORP* Reported Price: 37.58000	*Cash*	LIFE	(58.000)	37.580	2,179.58
05/19	Sell	KAISER ALUMINUM CORP PAR $0.01 Reported Price: 31.76000	Cash	KALU	(8.000)	31.760	254.07

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Marken Interests Ltd
Attention Matthew Marchant
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Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 12.25000	Cash	GT	(50.000)	12.250	612.48
05/19	Sell	COACH INC Reported Price: 25.33000	Cash	COH	(26.000)	25.330	658.56
05/19	Sell	CERNER CORPORATION Reported Price: 58.87000	Cash	CERN	(43.000)	58.870	2,531.34
05/19	Sell	CENTRAL EURO DIS Reported Price: 23.63000	Cash	CEDC	(21.000)	23.630	496.22
05/19	Sell	CA INC Reported Price: 17.99000	Cash	CA	(89.000)	17.990	1,601.07
05/19	Sell	AFLAC CORP Reported Price: 34.98000	Cash	AFL	(23.000)	34.980	804.52
Total Securities Sold/Matured							**11,087.89**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Buy	WATERS CORP Reported Price: 45.02000	Cash	WAT	41.000	45.020	(1,845.82)
05/19	Buy	TEMPLE INLAND INC Reported Price: 12.07870	Cash	TIN	169.000	12.079	(2,041.30)
05/19	Buy	SOHU.COM INC Reported Price: 55.52000	Cash	SOHU	7.000	55.520	(388.64)
05/19	Buy	LENDER PROCESSING SERVICES INC Reported Price: 29.18000	Cash	LPS	65.000	29.180	(1,896.70)
05/19	Buy	KANSAS CITY SOUTHERN Reported Price: 16.38000	Cash	KSU	25.000	16.380	(409.50)
05/19	Buy	HUMANA INCORPORATED Reported Price: 31.12000	Cash	HUM	72.000	31.120	(2,240.64)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
April 30, 2009 to May 29, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
05/19	Buy	HOLOGIC INC Reported Price: 11.98000	Cash	HOLX	59.000	11.980	(706.82)
05/19	Buy	GAMESTOP CORP CL A Reported Price: 26.00000	Cash	GME	22.000	26.000	(572.00)
05/19	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 21.84000	Cash	CHK	25.000	21.840	(546.00)
05/19	Buy	CEPHALON INC ceph Reported Price: 62.85000	Cash	CEPH	5.000	62.850	(314.25)
Total Securities Purchased							**(10,961.67)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	23.16		564.67	
Money Market	0.07		1.19	
Total Income	**23.23**		**565.86**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**11,087.89**	**45,232.87**

Money Market Account Summary

Date	Description	Amount	Balance
04/30/09	Beginning Balance		1,634.03
05/15/09 [redacted]	Sweep to Dreyfus 696 General MMKT Cl B	21.12	1,655.15

Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary (continued)

Date	Description	Amount	Balance
05/22/09	Sweep to Dreyfus 696 General MMKT Cl B	126.22	1,781.37
05/26/09	Sweep to Dreyfus 696 General MMKT Cl B	2.04	1,783.41
05/29/09	Accumulated Earnings Posted	0.07	1,783.48

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
06/01/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	4.40
06/01/09	Dividend	ENERGEN CORPORATION	EGN	8.38
06/01/09	Dividend	PARTNERRE LTD	PRE	15.04
06/01/09	Dividend	AFLAC CORP	AFL	24.08
06/05/09	Dividend	SHERWIN-WILLIAMS COMPANY	SHW	12.78
06/10/09	Dividend	LUBRIZOL CORPORATION	LZ	12.71
06/15/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
06/15/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				89.03

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SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

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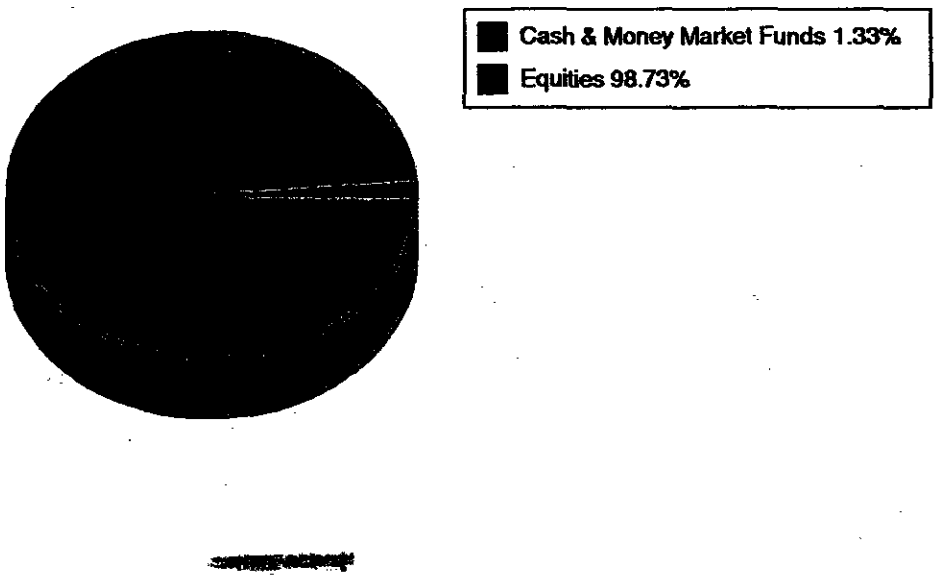
Account Summary

	03/31/09 Value	04/30/09 Value
Cash & Money Market Funds	980.52	1,634.03
Equities	100,223.60	121,529.32
Total Account Value	**101,204.12**	**123,163.35**
Net Account Value	**101,204.12**	**123,163.35**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	980.52	100,223.60	101,204.12
Funds Deposited			
Income Activity	153.18		153.18
Securities Sold/Matured	7,342.71	(7,342.71)	
Securities Received			
Funds Withdrawn	(426.94)		(426.94)
Margin Interest			
Securities Purchased	(6,415.44)	6,415.44	
Securities Delivered			
Change in Value of Securities		22,232.99	22,232.99
Ending Balance	**1,634.03**	**121,529.32**	**123,163.35**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on April 30, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.03%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on April 30, 2009

PC^2 Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

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Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,634.03	1.33%		N/A	N/A
Total Cash & Money Market Funds					***1,634.03***	***1.33%***			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	27.060	1,785.96	1.45%	46.20	4,913.95	(3,127.99)
AFLAC CORP	Cash	AFL	86.000	28.890	2,484.54	2.02%	96.32	2,349.52	135.02
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	129.000	14.070	1,815.03	1.47%	258.00	1,868.28	(53.25)
ANSYS INC	Cash	ANSS	77.000	27.620	2,126.74	1.73%		2,878.15	(751.41)
ARCH CAPITAL GROUP LTD	Cash	ACGL	34.000	57.780	1,964.52	1.60%		2,483.86	(519.34)
BE AEROSPACE INC	Cash	BEAV	133.000	10.790	1,435.07	1.17%		2,953.92	(1,518.85)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	123.000	12.860	1,581.78	1.28%		2,799.95	(1,218.17)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	5.780	1,918.96	1.56%		1,951.36	(32.40)
CA INC	Cash	CA	89.000	17.250	1,535.25	1.25%	14.24	1,543.25	(8.00)
CENTRAL EURO DIS	Cash	CEDC	156.000	22.400	3,494.40	2.84%		1,848.07	1,646.33
CEPHALON INC ceph	Cash	CEPH	24.000	65.610	1,574.64	1.28%		1,591.54	(16.90)
CERNER CORPORATION	Cash	CERN	43.000	53.800	2,313.40	1.88%		1,636.46	676.94

Account Number: [redacted]1
Marken Interests Ltd
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Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CHESAPEAKE ENERGY CORP (OK)	Cash	CHK	74.000	19.710	1,458.54	1.18%	22.20	1,545.86	(87.32)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	23.060	2,536.60	2.06%	38.50	N/A	N/A
COACH INC	Cash	COH	138.000	24.500	3,381.00	2.75%	41.40	4,005.93	(624.93)
COMERICA INC	Cash	CMA	93.000	20.980	1,951.14	1.58%	18.60	1,343.85	607.29
CREE INC	Cash	CREE	88.000	27.390	2,410.32	1.96%		1,631.71	778.61
EAST WEST BANCORP INC	Cash	EWBC	204.000	6.830	1,393.32	1.13%	8.16	1,779.39	(386.07)
EL PASO CORPORATION	Cash	EP	325.000	6.900	2,242.50	1.82%	65.00	4,411.51	(2,169.01)
ENERGEN CORPORATION	Cash	EGN	67.000	36.120	2,420.04	1.96%	33.50	1,833.79	586.25
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	28.280	1,753.36	1.42%	6.20	1,912.66	(159.30)
EQUIFAX INCORPORATED	Cash	EFX	81.000	29.160	2,361.96	1.92%	12.96	3,217.17	(855.21)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	27.270	2,645.19	2.15%		3,230.09	(584.90)
FLOWSERVE CORPORATION	Cash	FLS	29.000	67.900	1,969.10	1.60%	31.32	1,464.21	504.89
FOSTER WHEELER AG	Cash	FWLT	72.000	21.530	1,550.16	1.26%		1,511.42	38.74
GAMESTOP CORP CL A	Cash	GME	71.000	30.160	2,141.36	1.74%		2,666.22	(524.86)
GOODRICH CORP	Cash	GR	48.000	44.280	2,125.44	1.73%	48.00	2,433.73	(308.29)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	240.000	10.990	2,637.60	2.14%		1,409.52	1,228.08

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GUESS INC.	Cash	GES	103.000	26.040	2,682.12	2.18%	41.20	1,719.89	962.23
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	29.980	1,499.00	1.22%	22.50	2,099.73	(600.73)
HOLOGIC INC	Cash	HOLX	132.000	14.860	1,961.52	1.59%		1,577.17	384.35
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	7.690	1,899.43	1.54%		4,227.22	(2,327.79)
JACOBS ENGINEERING GROUP INC	Cash	JEC	51.000	38.040	1,940.04	1.58%		2,181.47	(241.43)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	88.000	29.540	2,599.52	2.11%	84.48	1,569.04	1,030.48
KANSAS CITY SOUTHERN	Cash	KSU	102.000	15.250	1,555.50	1.26%		3,033.34	(1,477.84)
KEYCORP	Cash	KEY	186.000	6.150	1,143.90	0.93%	46.50	1,493.57	(349.67)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	76.150	1,827.60	1.48%	33.60	1,456.47	371.13
LIFE TECHNOLOGIES CORP	Cash	LIFE	58.000	37.300	2,163.40	1.76%		1,543.88	619.52
LUBRIZOL CORPORATION	Cash	LZ	41.000	43.220	1,772.02	1.44%	50.84	1,423.79	348.23
MACERICH COMPANY	Cash	MAC	121.000	17.530	2,121.13	1.72%	387.20	3,701.61	(1,580.48)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	10.980	1,877.58	1.52%		2,809.07	(931.49)
MCAFEE INC	Cash	MFE	54.000	37.540	2,027.16	1.65%		1,960.26	66.90
MEDAREX INC	Cash	MEDX	301.000	5.920	1,781.92	1.45%		2,643.01	(861.09)

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Account Number: [redacted]
Marken Interests L[redacted]
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	135.000	16.070	2,169.45	1.76%	21.60	2,198.56	(29.11)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	13.800	1,987.20	1.61%		3,886.03	(1,898.83)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	19.230	1,615.32	1.31%		2,806.66	(1,191.34)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	13.350	2,509.80	2.04%		3,077.96	(568.16)
OLIN CORPORATION	Cash	OLN	109.000	12.600	1,373.40	1.12%	87.20	1,281.71	91.69
PARTNERRE LTD	Cash	PRE	32.000	68.190	2,182.08	1.77%	59.52	2,165.12	16.96
PRICELINE.COM INC NEW	Cash	PCLN	20.000	97.090	1,941.80	1.58%		1,118.48	823.32
RANGE RESOURCES CORP COM	Cash	RRC	47.000	39.970	1,878.59	1.53%	7.52	1,913.73	(35.14)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	56.640	2,039.04	1.66%	51.12	2,034.98	4.06
SOHU.COM INC	Cash	SOHU	28.000	52.150	1,460.20	1.19%		1,281.84	178.36
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	11.610	2,322.00	1.89%	120.00	4,827.02	(2,505.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	139.000	19.210	2,670.19	2.17%		4,022.65	(1,352.46)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	15.910	1,941.02	1.58%		2,120.91	(179.89)
TYSON FOODS INC CLASS A	Cash	TSN	162.000	10.540	1,707.48	1.39%	25.92	1,081.18	626.30
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	69.000	33.370	2,302.53	1.87%		2,350.52	(47.99)
WESCO INTERNATIONAL INC [redacted]	Cash	WCC	82.000	26.000	2,132.00	1.73%		4,350.57	(2,218.57)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESTAR ENERGY INC	Cash	WR	82.000	17.530	1,437.46	1.17%	98.40	1,878.62	(441.16)
Total Equities					**121,529.32**	**98.73%**	**1,878.20**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/01	Taxable Dividend	WESTAR ENERGY INC WR on 128.000000 PD:2009-04-01	Cash	WR	38.40
04/01	Taxable Dividend	GOODRICH CORP GR on 48.000000 PD:2009-04-01	Cash	GR	12.00
04/01	Taxable Dividend	EL PASO CORPORATION EP on 325.000000 PD:2009-04-01	Cash	EP	16.25
04/01	Taxable Dividend	COMERICA INC CMA on 93.000000 PD:2009-04-01	Cash	CMA	4.65
04/08	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-04-08	Cash	FLS	7.83
04/13	Taxable Dividend	SMITH INTERNATIONAL INC SII on 35.000000 PD:2009-04-13	Cash	SII	4.20
04/17	Taxable Dividend	GUESS INC. GES on 119.000000 PD:2009-04-17	Cash	GES	11.90
04/29	Taxable Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT NLY on 105.000000 PD:2009-04-29	Cash	NLY	52.50

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
04/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 135.000000 PD:2009-04-30	Cash	MRX	5.40
04/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.05
Total Income Activity					**153.18**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/16	Sell	WESTAR ENERGY INC Reported Price: 17.70000	Cash	WR	(46.000)	17.700	814.18
04/16	Sell	TYSON FOODS INC CLASS A Reported Price: 10.93000	Cash	TSN	(39.000)	10.930	426.26
04/16	Sell	HOLOGIC INC Reported Price: 14.39000	Cash	HOLX	(32.000)	14.390	460.47
04/16	Sell	GUESS INC. Reported Price: 22.55000	Cash	GES	(16.000)	22.550	360.79
04/16	Sell	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 9.43270	Cash	GT	(223.000)	9.433	2,103.44
04/16	Sell	CENTRAL EURO DIS Reported Price: 19.04000	Cash	CEDC	(96.000)	19.040	1,827.79
04/16	Sell	ALPHA NATURAL RESOURCES INC Reported Price: 17.53000	Cash	ANR	(77.000)	17.530	1,349.78
Total Securities Sold/Matured							**7,342.71**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
04/16	Journal	ADV FEE	Cash		(426.94)
Total Funds Withdrawn [redacted]					**(426.94)**

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Account Activity

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
04/16	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 33.93000	Cash	VAR	14.000	33.930	(475.02)
04/16	Buy	SUPERIOR ENERGY SERVICES INC Reported Price: 15.90000	Cash	SPN	37.000	15.900	(588.30)
04/16	Buy	JACOBS ENGINEERING GROUP INC Reported Price: 46.59000	Cash	JEC	14.000	46.590	(652.26)
04/16	Buy	EAST WEST BANCORP INC Reported Price: 5.80000	Cash	EWBC	78.000	5.800	(452.40)
04/16	Buy	CHESAPEAKE ENERGY CORP (OK) Reported Price: 20.89000	Cash	CHK	74.000	20.890	(1,545.86)
04/16	Buy	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT Reported Price: 14.67000	Cash	NLY	24.000	14.670	(352.08)
04/16	Buy	AFLAC CORP Reported Price: 27.32000	Cash	AFL	86.000	27.320	(2,349.52)
Total Securities Purchased							**(6,415.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	153.13		541.51	
Money Market	0.05		1.12	
Total Income	**153.18**		**542.63**	

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
March 31, 2009 to April 30, 2009

Other Important Information

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	7,342.71	34,144.98

Money Market Account Summary

Date	Description	Amount	Balance
03/31/09	Beginning Balance		980.52
04/01/09	Sweep to Dreyfus 696 General MMKT Cl B	71.30	1,051.82
04/08/09	Sweep to Dreyfus 696 General MMKT Cl B	7.83	1,059.65
04/13/09	Sweep to Dreyfus 696 General MMKT Cl B	4.20	1,063.85
04/17/09	Sweep from Dreyfus 696 General MMKT Cl B	(415.04)	648.81
04/21/09	Sweep to Dreyfus 696 General MMKT Cl B	927.27	1,576.08
04/29/09	Sweep to Dreyfus 696 General MMKT Cl B	52.50	1,628.58
04/30/09	Accumulated Earnings Posted	0.05	1,628.63
04/30/09	Sweep to Dreyfus 696 General MMKT Cl B	5.40	1,634.03

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
05/15/09	Dividend	KAISER ALUMINUM CORP PAR $0.01	KALU	21.12

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

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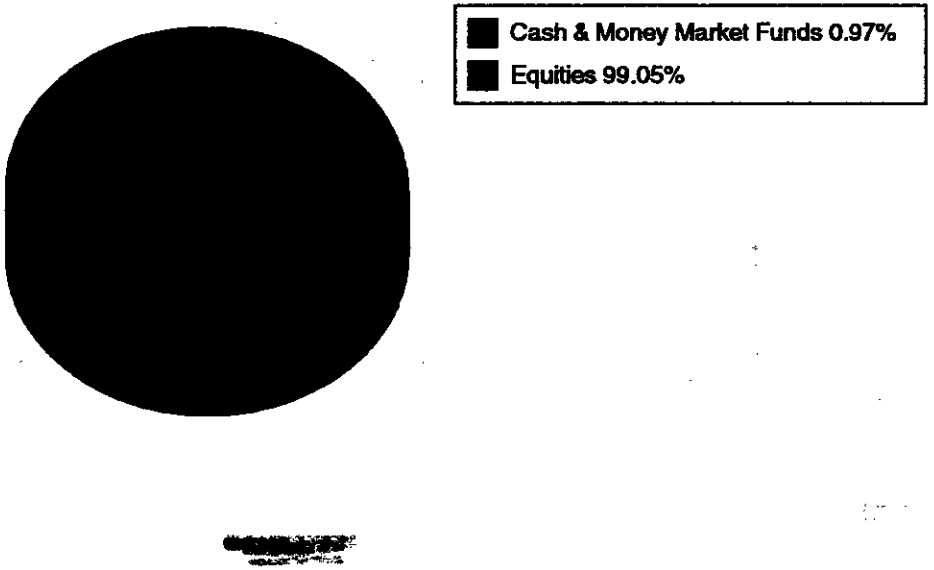
Account Summary

	02/27/09 Value	03 /31/09 Value
Cash & Money Market Funds	1,817.91	980.52
Equities	90,628.83	100,223.60
Total Account Value	**92,446.74**	**101,204.12**
Net Account Value	**92,446.74**	**101,204.12**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,817.91	90,628.83	92,446.74
Funds Deposited			
Income Activity	246.12		246.12
Securities Sold/Matured	9,758.93	(9,758.93)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(10,842.44)	10,842.44	
Securities Delivered			
Change in Value of Securities		8,511.26	8,511.26
Ending Balance	**980.52**	**100,223.60**	**101,204.12**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on March 31, 2009
Interest Rates listed as 0.00 have an actual rate less than .01%.

Money Market Fund	0.05%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.00%
Credit Interest ***	0.15%

Annual Percentage Yield for Bank Insured Funds on March 31, 2009

PC² Bank Insured Funds	0.23%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

*** Please note that SIPC coverage does not protect cash balances created and maintained solely for the purpose of earning interest. Any cash credit balances held by Southwest Securities in your name are being maintained solely for the purpose of future reinvestment.

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Sell	EQT CORP Reported Price: 32.32000	Cash	EQT	(72.000)	32.320	2,327.03
03/17	Sell	COMMERCIAL METALS CO Reported Price: 9.59260	Cash	CMC	(112.000)	9.593	1,074.36
03/17	Sell	CENTURY ALUMINUM CO COM Reported Price: 1.53000	Cash	CENX	(186.000)	1.530	284.58
Total Securities Sold/Matured							**9,758.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Buy	FOSTER WHEELER AG Reported Price: 18.36000	Cash	FWLT	22.000	18.360	(403.92)
03/17	Buy	OLIN CORPORATION Reported Price: 11.75880	Cash	OLN	109.000	11.759	(1,281.71)
03/17	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 10.56000	Cash	MRX	40.000	10.560	(422.40)
03/17	Buy	KANSAS CITY SOUTHERN Reported Price: 14.74000	Cash	KSU	24.000	14.740	(353.76)
03/17	Buy	KAISER ALUMINUM CORP PAR $0.01 Reported Price: 17.83000	Cash	KALU	88.000	17.830	(1,569.04)
03/17	Buy	JACOBS ENGINEERING GROUP INC Reported Price: 41.33000	Cash	JEC	37.000	41.330	(1,529.21)
03/17	Buy	GUESS INC. Reported Price: 15.36000	Cash	GES	30.000	15.360	(460.80)
03/17	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 5.38730	Cash	GT	122.000	5.387	(657.25)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CLIFFS NATURAL RESOURCES INC	Cash	CLF	110.000	18.160	1,997.60	1.97%	38.50	N/A	N/A
COACH INC	Cash	COH	138.000	16.700	2,304.60	2.28%		4,005.93	(1,701.33)
COMERICA INC	Cash	CMA	93.000	18.310	1,702.83	1.68%	18.60	1,343.85	358.98
CREE INC	Cash	CREE	88.000	23.530	2,070.64	2.05%		1,631.71	438.93
EAST WEST BANCORP INC	Cash	EWBC	126.000	4.570	575.82	0.57%	10.08	1,326.99	(751.17)
EL PASO CORPORATION	Cash	EP	325.000	6.250	2,031.25	2.01%	65.00	4,411.51	(2,380.26)
ENERGEN CORPORATION	Cash	EGN	67.000	29.130	1,951.71	1.93%	33.50	1,833.79	117.92
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	26.400	1,636.80	1.62%	6.20	1,912.66	(275.86)
EQUIFAX INCORPORATED	Cash	EFX	81.000	24.450	1,980.45	1.96%	12.96	3,217.17	(1,236.72)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	20.950	2,032.15	2.01%		3,230.09	(1,197.94)
FLOWSERVE CORPORATION	Cash	FLS	29.000	56.120	1,627.48	1.61%	29.00	1,464.21	163.27
FOSTER WHEELER AG	Cash	FWLT	72.000	17.470	1,257.84	1.24%		1,511.42	(253.58)
GAMESTOP CORP CL A	Cash	GME	71.000	28.020	1,989.42	1.97%		2,666.22	(676.80)
GOODRICH CORP	Cash	GR	48.000	37.890	1,818.72	1.80%	48.00	2,433.73	(615.01)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	463.000	6.260	2,898.38	2.86%		2,738.00	160.38
GUESS INC.	Cash	GES	119.000	21.080	2,508.52	2.48%	47.60	1,993.01	515.51

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
HANOVER INSURANCE GROUP INC	Cash	THG	50.000	28.820	1,441.00	1.42%	22.50	2,099.73	(658.73)
HOLOGIC INC	Cash	HOLX	164.000	13.090	2,146.76	2.12%		1,959.52	187.24
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	3.920	968.24	0.96%	197.60	4,227.22	(3,258.98)
JACOBS ENGINEERING GROUP INC	Cash	JEC	37.000	38.660	1,430.42	1.41%		1,529.21	(98.79)
KAISER ALUMINUM CORP PAR $0.01	Cash	KALU	88.000	23.120	2,034.56	2.01%	84.48	1,569.04	465.52
KANSAS CITY SOUTHERN	Cash	KSU	102.000	12.710	1,296.42	1.28%		3,033.34	(1,736.92)
KEYCORP	Cash	KEY	186.000	7.870	1,463.82	1.45%	46.50	1,493.57	(29.75)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	67.800	1,627.20	1.61%	28.80	1,456.47	170.73
LIFE TECHNOLOGIES CORP	Cash	LIFE	58.000	32.480	1,883.84	1.86%		1,543.88	339.96
LUBRIZOL CORPORATION	Cash	LZ	41.000	34.010	1,394.41	1.38%	50.84	1,423.79	(29.38)
MACERICH COMPANY	Cash	MAC	121.000	6.260	757.46	0.75%	387.20	3,701.61	(2,944.15)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	171.000	9.160	1,566.36	1.55%		2,809.07	(1,242.71)
MCAFEE INC	Cash	MFE	54.000	33.500	1,809.00	1.79%		1,960.26	(151.26)
MEDAREX INC	Cash	MEDX	301.000	5.130	1,544.13	1.53%		2,643.01	(1,098.88)
MEDICIS PHARMACEUTICAL CORP (NEW) [redacted]	Cash	MRX	135.000	12.370	1,669.95	1.65%	21.60	2,198.56	(528.61)

Account Numb[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MONSTER WORLDWIDE INC	Cash	MWW	144.000	8.150	1,173.60	1.16%		3,886.03	(2,712.43)
NASDAQ STOCK MARKET INC	Cash	NDAQ	84.000	19.580	1,644.72	1.63%		2,806.66	(1,161.94)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	10.840	2,037.92	2.01%		3,077.96	(1,040.04)
OLIN CORPORATION	Cash	OLN	109.000	14.270	1,555.43	1.54%	87.20	1,281.71	273.72
PARTNERRE LTD	Cash	PRE	32.000	62.070	1,986.24	1.96%	58.88	2,165.12	(178.88)
PRICELINE.COM INC NEW	Cash	PCLN	20.000	78.780	1,575.60	1.56%		1,118.48	457.12
RANGE RESOURCES CORP COM	Cash	RRC	47.000	41.160	1,934.52	1.91%	7.52	1,913.73	20.79
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	51.970	1,870.92	1.85%	50.40	2,034.98	(164.06)
SOHU.COM INC	Cash	SOHU	28.000	41.310	1,156.68	1.14%		1,281.84	(125.16)
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	9.000	1,800.00	1.78%	120.00	4,827.02	(3,027.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	12.890	1,314.78	1.30%		3,434.35	(2,119.57)
TD AMERITRADE HOLDING CORP	Cash	AMTD	122.000	13.810	1,684.82	1.66%		2,120.91	(436.09)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	9.390	1,887.39	1.86%	32.16	1,377.19	510.20
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	30.440	1,674.20	1.65%		1,875.50	(201.30)
WESCO INTERNATIONAL INC	Cash	WCC	82.000	18.120	1,485.84	1.47%		4,350.57	(2,864.73)
WESTAR ENERGY INC	Cash	WR	128.000	17.530	2,243.84	2.22%	148.48	2,932.48	(688.64)
[redacted]									
Total Equities					**100,223.60**	**99.05%**	**1,924.04**		

End of Account Positions

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/02	Taxable Dividend	PARTNERRE LTD PRE on 32.000000 PD:2009-03-02	Cash	PRE	15.04
03/02	Taxable Dividend	EQT CORP EQT on 72.000000 PD:2009-03-01	Cash	EQT	15.84
03/02	Taxable Dividend	CLIFFS NATURAL RESOURCES INC CLF on 78.000000 PD:2009-03-02	Cash	CLF	6.83
03/06	Taxable Dividend	MACERICH COMPANY MAC on 121.000000 PD:2009-03-06	Cash	MAC	96.80
03/10	Taxable Dividend	LUBRIZOL CORPORATION LZ on 61.000000 PD:2009-03-10	Cash	LZ	18.91
03/13	Taxable Dividend	SHERWIN-WILLIAMS COMPANY SHW on 36.000000 PD:2009-03-13	Cash	SHW	12.78
03/13	Taxable Dividend	KEYCORP KEY on 186.000000 PD:2009-03-13	Cash	KEY	11.63
03/13	Taxable Dividend	EQUIFAX INCORPORATED EFX on 81.000000 PD:2009-03-13	Cash	EFX	3.24
03/13	Taxable Dividend	CA INC CA on 89.000000 PD:2009-03-13	Cash	CA	3.56
03/16	Taxable Dividend	TYSON FOODS INC CLASS A TSN on 201.000000 PD:2009-03-15	Cash	TSN	8.04
03/16	Taxable Dividend	SOTHEBY'S (DELAWARE) BID on 200.000000 PD:2009-03-16	Cash	BID	30.00
03/16	Taxable Dividend	L3 COMMUNICATIONS HOLDINGS, INC. LLL on 24.000000 PD:2009-03-16	Cash	LLL	8.40
03/17	Taxable Dividend	ABERCROMBIE & FITCH CO. ANF on 66.000000 PD:2009-03-17	Cash	ANF	11.55
03/20	Taxable [redacted]	ENSCO INTERNATIONAL INC ESV on 62.000000 PD:2009-03-20	Cash	ESV	1.55

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
03/31	Taxable Dividend	RANGE RESOURCES CORP COM RRC on 47.000000 PD:2009-03-31	Cash	RRC	1.88
03/31	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.07
Total Income Activity					**246.12**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Sell	MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051 Reported Price: 8.74000	Cash	MRVL	(55.000)	8.740	480.70
03/17	Sell	ARCH CAPITAL GROUP LTD Reported Price: 52.01000	Cash	ACGL	(5.000)	52.010	260.05
03/17	Sell	TD AMERITRADE HOLDING CORP Reported Price: 12.51000	Cash	AMTD	(25.000)	12.510	312.75
03/17	Sell	SMITH INTERNATIONAL INC Reported Price: 23.51000	Cash	SII	(35.000)	23.510	822.85
03/17	Sell	PRICELINE.COM INC NEW Reported Price: 80.36000	Cash	PCLN	(13.000)	80.360	1,044.67
03/17	Sell	OSHKOSH TRUCK CORP Reported Price: 6.30120	Cash	OSK	(148.000)	6.301	932.57
03/17	Sell	NASDAQ STOCK MARKET INC Reported Price: 21.91000	Cash	NDAQ	(14.000)	21.910	306.74
03/17	Sell	LUBRIZOL CORPORATION Reported Price: 29.77000	Cash	LZ	(20.000)	29.770	595.40
03/17	Sell	LIFE TECHNOLOGIES CORP Reported Price: 29.97000	Cash	LIFE	(38.000)	29.970	1,138.85
03/17	Sell [redacted]	HANOVER INSURANCE GROUP INC Reported Price: 29.73000	Cash	THG	(6.000)	29.730	178.38

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Sell	EQT CORP Reported Price: 32.32000	Cash	EQT	(72.000)	32.320	2,327.03
03/17	Sell	COMMERCIAL METALS CO Reported Price: 9.59260	Cash	CMC	(112.000)	9.593	1,074.36
03/17	Sell	CENTURY ALUMINUM CO COM Reported Price: 1.53000	Cash	CENX	(186.000)	1.530	284.58
Total Securities Sold/Matured							**9,758.93**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Buy	FOSTER WHEELER AG Reported Price: 18.36000	Cash	FWLT	22.000	18.360	(403.92)
03/17	Buy	OLIN CORPORATION Reported Price: 11.75880	Cash	OLN	109.000	11.759	(1,281.71)
03/17	Buy	MEDICIS PHARMACEUTICAL CORP (NEW) Reported Price: 10.56000	Cash	MRX	40.000	10.560	(422.40)
03/17	Buy	KANSAS CITY SOUTHERN Reported Price: 14.74000	Cash	KSU	24.000	14.740	(353.76)
03/17	Buy	KAISER ALUMINUM CORP PAR $0.01 Reported Price: 17.83000	Cash	KALU	88.000	17.830	(1,569.04)
03/17	Buy	JACOBS ENGINEERING GROUP INC Reported Price: 41.33000	Cash	JEC	37.000	41.330	(1,529.21)
03/17	Buy	GUESS INC. Reported Price: 15.36000	Cash	GES	30.000	15.360	(460.80)
03/17	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 5.38730	Cash	GT	122.000	5.387	(657.25)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
February 27, 2009 to March 31, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
03/17	Buy	ENERGEN CORPORATION Reported Price: 27.37000	Cash	EGN	67.000	27.370	(1,833.79)
03/17	Buy	CREE INC Reported Price: 21.98000	Cash	CREE	10.000	21.980	(219.80)
03/17	Buy	COACH INC Reported Price: 15.04000	Cash	COH	26.000	15.040	(391.04)
03/17	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 12.47970	Cash	CLF	32.000	12.480	(399.35)
03/17	Buy	CENTRAL EURO DIS Reported Price: 9.65000	Cash	CEDC	97.000	9.650	(936.05)
03/17	Buy	BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010 Reported Price: 12.01000	Cash	BMRN	32.000	12.010	(384.32)
Total Securities Purchased							**(10,842.44)**

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	246.05		388.38	
Money Market	0.07		1.07	
Total Income	**246.12**		**389.45**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**9,758.93**	**26,802.27**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
02/27/09	Beginning Balance		1,817.91
03/02/09	Sweep to Dreyfus 696 General MMKT Cl B	37.71	1,855.62
03/06/09	Sweep to Dreyfus 696 General MMKT Cl B	96.80	1,952.42
03/10/09	Sweep to Dreyfus 696 General MMKT Cl B	18.91	1,971.33
03/13/09	Sweep to Dreyfus 696 General MMKT Cl B	31.21	2,002.54
03/16/09	Sweep to Dreyfus 696 General MMKT Cl B	46.44	2,048.98
03/17/09	Sweep to Dreyfus 696 General MMKT Cl B	11.55	2,060.53
03/20/09	Sweep from Dreyfus 696 General MMKT Cl B	(1,081.96)	978.57
03/31/09	Accumulated Earnings Posted	0.07	978.64
03/31/09	Sweep to Dreyfus 696 General MMKT Cl B	1.88	980.52

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
04/01/09	Dividend	COMERICA INC	CMA	4.65
04/01/09	Dividend	GOODRICH CORP	GR	12.00
04/01/09	Dividend	EL PASO CORPORATION	EP	16.25
04/01/09	Dividend	WESTAR ENERGY INC	WR	38.40
04/08/09	Dividend	FLOWSERVE CORPORATION	FLS	7.83
04/29/09	Dividend	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	NLY	52.50
Total				**131.63**

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SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

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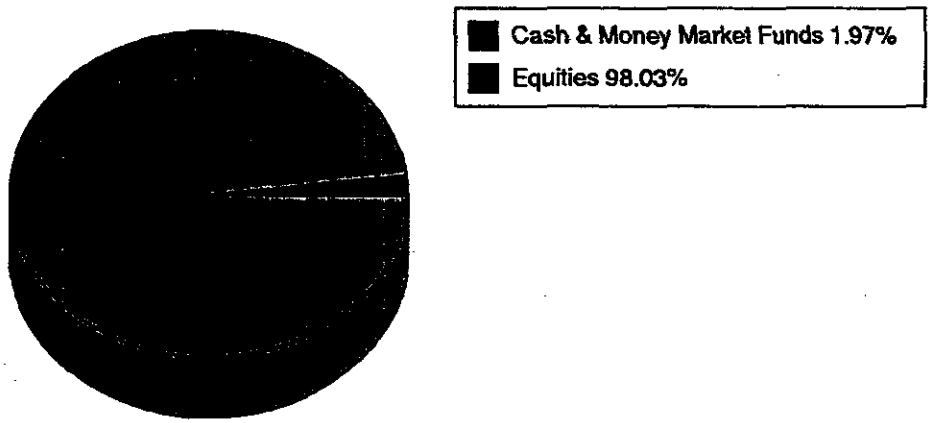
Account Summary

	01/30/09 Value	02 /27/09 Value
Cash & Money Market Funds	1,800.68	1,817.91
Equities	102,465.76	90,628.83
Total Account Value	**104,266.44**	**92,446.74**
Net Account Value	**104,266.44**	**92,446.74**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,800.68	102,465.76	104,266.44
Funds Deposited			
Income Activity	17.93		17.93
Securities Sold/Matured	4,808.46	(4,808.46)	
Securities Received			
Funds Withdrawn			
Margin Interest			
Securities Purchased	(4,809.16)	4,809.16	
Securities Delivered			
Change in Value of Securities		(11,837.63)	(11,837.63)
Ending Balance	**1,817.91**	**90,628.83**	**92,446.74**

Account Holdings



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Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on February 27, 2009

Money Market Fund	0.09%
U.S. Government Fund	0.00%
Municipal Money Market Fund	0.09%

Annual Percentage Yield for Bank Insured Funds on February 27, 2009

PC^2 Bank Insured Funds	0.36%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Dreyfus 696 General MMKT Cl B	MMkt				1,817.91	1.97%		N/A	N/A
Total Cash & Money Market Funds					**1,817.91**	**1.97%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	21.990	1,451.34	1.57%	46.20	4,913.95	(3,462.61)
ALPHA NATURAL RESOURCES INC	Cash	ANR	77.000	18.400	1,416.80	1.53%		4,548.75	(3,131.95)
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	105.000	13.900	1,459.50	1.58%	210.00	1,516.20	(56.70)
ANSYS INC	Cash	ANSS	77.000	20.170	1,553.09	1.68%		2,878.15	(1,325.06)
ARCH CAPITAL GROUP LTD	Cash	ACGL	39.000	54.000	2,106.00	2.28%		2,856.36	(750.36)
BE AEROSPACE INC	Cash	BEAV	133.000	7.460	992.18	1.07%		2,953.92	(1,961.74)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	91.000	12.000	1,092.00	1.18%		2,415.63	(1,323.63)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	2.780	922.96	1.00%		1,951.36	(1,028.40)
CA INC	Cash	CA	89.000	16.950	1,508.55	1.63%	14.24	1,543.25	(34.70)
CENTRAL EURO DIS	Cash	CEDC	155.000	6.670	1,033.85	1.12%		4,932.43	(3,898.58)
CENTURY ALUMINUM CO COM	Cash	CENX	186.000	2.220	412.92	0.45%		5,812.74	(5,399.82)
CEPHALON INC ceph [redacted]	Cash	CEPH	24.000	65.590	1,574.16	1.70%		1,591.54	(17.38)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CERNER CORPORATION	Cash	CERN	43.000	36.600	1,573.80	1.70%		1,636.46	(62.66)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	78.000	15.430	1,203.54	1.30%	27.30	N/A	N/A
COACH INC	Cash	COH	112.000	13.980	1,565.76	1.69%		3,614.89	(2,049.13)
COMERICA INC	Cash	CMA	93.000	15.010	1,395.93	1.51%	18.60	1,343.85	52.08
COMMERCIAL METALS CO	Cash	CMC	112.000	10.210	1,143.52	1.24%	53.76	3,773.26	(2,629.74)
CREE INC	Cash	CREE	78.000	19.640	1,531.92	1.66%		1,411.91	120.01
EAST WEST BANCORP INC	Cash	EWBC	126.000	7.110	895.86	0.97%	10.08	1,326.99	(431.13)
EL PASO CORPORATION	Cash	EP	325.000	6.750	2,193.75	2.37%	65.00	4,411.51	(2,217.76)
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	24.580	1,523.96	1.65%	6.20	1,912.66	(388.70)
EQT CORP	Cash	EQT	72.000	30.750	2,214.00	2.39%	63.36	2,189.52	24.48
EQUIFAX INCORPORATED	Cash	EFX	81.000	21.500	1,741.50	1.88%	12.96	3,217.17	(1,475.67)
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	20.000	1,940.00	2.10%		3,230.09	(1,290.09)
FLOWSERVE CORPORATION	Cash	FLS	29.000	50.470	1,463.63	1.58%	29.00	1,464.21	(0.58)
FOSTER WHEELER AG	Cash	FWLT	50.000	15.040	752.00	0.81%		1,107.50	(355.50)
GAMESTOP CORP CL A	Cash	GME	71.000	26.920	1,911.32	2.07%		2,666.22	(754.90)
GOODRICH CORP	Cash	GR	48.000	33.140	1,590.72	1.72%	48.00	2,433.73	(843.01)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	341.000	4.440	1,514.04	1.64%		2,080.75	(566.71)
GUESS INC.	Cash	GES	89.000	16.070	1,430.23	1.55%	35.60	1,532.21	(101.98)
HANOVER INSURANCE GROUP INC	Cash	THG	56.000	35.170	1,969.52	2.13%	25.20	2,358.55	(389.03)
HOLOGIC INC	Cash	HOLX	164.000	11.320	1,856.48	2.01%		1,959.52	(103.04)
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	3.700	913.90	0.99%	197.60	4,227.22	(3,313.32)
KANSAS CITY SOUTHERN	Cash	KSU	78.000	17.690	1,379.82	1.49%		2,679.58	(1,299.76)
KEYCORP	Cash	KEY	186.000	7.010	1,303.86	1.41%	46.50	1,493.57	(189.71)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	67.650	1,623.60	1.76%	28.80	1,456.47	167.13
LIFE TECHNOLOGIES CORP	Cash	LIFE	96.000	29.150	2,798.40	3.03%		2,662.17	136.23
LUBRIZOL CORPORATION	Cash	LZ	61.000	27.490	1,676.89	1.81%	75.64	2,103.59	(426.70)
MACERICH COMPANY	Cash	MAC	121.000	11.420	1,381.82	1.49%	387.20	3,701.61	(2,319.79)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	226.000	7.510	1,697.26	1.84%		3,712.57	(2,015.31)
MCAFEE INC	Cash	MFE	54.000	27.950	1,509.30	1.63%		1,960.26	(450.96)
MEDAREX INC	Cash	MEDX	301.000	3.910	1,176.91	1.27%		2,643.01	(1,466.10)

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Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	95.000	11.280	1,071.60	1.16%	15.20	1,776.16	(704.56)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	6.590	948.96	1.03%		3,886.03	(2,937.07)
NASDAQ STOCK MARKET INC	Cash	NDAQ	98.000	20.900	2,048.20	2.22%		3,261.80	(1,213.60)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	8.860	1,665.68	1.80%		3,077.96	(1,412.28)
OSHKOSH TRUCK CORP	Cash	OSK	148.000	6.260	926.48	1.00%	59.20	5,169.33	(4,242.85)
PARTNERRE LTD	Cash	PRE	32.000	61.900	1,980.80	2.14%	58.88	2,165.12	(184.32)
PRICELINE.COM INC NEW	Cash	PCLN	33.000	84.860	2,800.38	3.03%		1,822.04	978.34
RANGE RESOURCES CORP COM	Cash	RRC	47.000	35.570	1,671.79	1.81%	7.52	1,913.73	(241.94)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	45.950	1,654.20	1.79%	50.40	2,034.98	(380.78)
SMITH INTERNATIONAL INC	Cash	SII	35.000	21.480	751.80	0.81%	16.80	827.75	(75.95)
SOHU.COM INC	Cash	SOHU	28.000	49.400	1,383.20	1.50%		1,281.84	101.36
SOTHEBY'S (DELAWARE)	Cash	BID	200.000	6.710	1,342.00	1.45%	120.00	4,827.02	(3,485.02)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	13.190	1,345.38	1.46%		3,434.35	(2,088.97)
TD AMERITRADE HOLDING CORP	Cash	AMTD	147.000	11.870	1,744.89	1.89%		2,510.91	(766.02)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	8.430	1,694.43	1.83%	32.16	1,377.19	317.24
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	30.510	1,678.05	1.82%		1,875.50	(197.45)

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Account Numbe[redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
January 30, 2009 to February 27, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	16.600	1,361.20	1.47%		4,350.57	(2,989.37)
WESTAR ENERGY INC	Cash	WR	128.000	16.900	2,163.20	2.34%	148.48	2,932.48	(769.28)
Total Equities					**90,628.83**	**98.03%**	**1,909.88**		

End of Account Positions

Account Activity

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
02/20	Taxable Dividend	OSHKOSH TRUCK CORP OSK on 148.000000 PD:2009-02-20	Cash	OSK	14.80
02/24	Taxable Dividend	EAST WEST BANCORP INC EWBC on 126.000000 PD:2009-02-24	Cash	EWBC	2.52
02/27	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.61
Total Income Activity					**17.93**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	ARCH CAPITAL GROUP LTD Reported Price: 58.91000	Cash	ACGL	(4.000)	58.910	235.64
02/05	Sell	WALTER INDUSTRIES INC NEW Reported Price: 19.87000	Cash	WLT	(42.000)	19.870	834.54
02/05	Sell	KEYCORP Reported Price: 7.15000	Cash	KEY	(30.000)	7.150	214.50

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
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Statement Period
January 30, 2009 to February 27, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Sell	EL PASO CORPORATION Reported Price: 8.74000	Cash	EP	(42.000)	8.740	367.08
02/05	Sell	CEPHALON INC ceph Reported Price: 80.02000	Cash	CEPH	(7.000)	80.020	560.14
02/05	Sell	CA INC Reported Price: 18.34000	Cash	CA	(15.000)	18.340	275.10
02/12	Sell	TEREX CORPORATION Reported Price: 8.90000	Cash	TEX	(87.000)	8.900	774.30
02/12	Sell	GOODRICH CORP Reported Price: 38.03000	Cash	GR	(8.000)	38.030	304.24
02/18	Sell	ALLIANCE DATA SYS CORP Reported Price: 31.87000	Cash	ADS	(39.000)	31.870	1,242.92
Total Securities Sold/Matured							**4,608.46**

Securities Received

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/10	Corporate Action	EQT CORP n/c frm 294549100 //krk	Cash	EQT	72.000	
Total Securities Received						

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Buy	SOTHEBY'S (DELAWARE) Reported Price: 8.33000	Cash	BID	31.000	8.330	(258.23)
02/05	Buy	SMITH INTERNATIONAL INC Reported Price: 23.65000	Cash	SII	35.000	23.650	(827.75)
02/05	Buy	GUESS INC. Reported Price: 17.66000	Cash	GES	22.000	17.660	(388.52)

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
02/05	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 6.74000	Cash	GT	63.000	6.740	(424.62)
02/05	Buy	CENTRAL EURO DIS Reported Price: 12.70000	Cash	CEDC	41.000	12.700	(520.70)
02/12	Buy	FOSTER WHEELER AG Reported Price: 22.15000	Cash	FWLT	50.000	22.150	(1,107.50)
02/18	Buy	SOHU.COM INC Reported Price: 45.78000	Cash	SOHU	28.000	45.780	(1,281.84)
Total Securities Purchased							**(4,809.16)**

Securities Delivered

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Amount
02/10	Corporate Action	EQUITABLE RESOURCES INC OLD N/C SEE 26884L109 n/c to 26884L109 //krk	Cash	EQTOLD	(72.000)	
Total Securities Delivered						

End of Account Activity

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	17.32		142.33	
Money Market	0.61		1.00	
Total Income	**17.93**		**143.33**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**4,808.46**	**17,043.34**

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Other Important Information

Money Market Account Summary

Date	Description	Amount	Balance
01/30/09	Beginning Balance		2,011.70
02/03/09	Sweep from Dreyfus 696 General MMKT Cl B	(211.02)	1,800.68
02/10/09	Sweep to Dreyfus 696 General MMKT Cl B	67.18	1,867.86
02/18/09	Sweep from Dreyfus 696 General MMKT Cl B	(28.96)	1,838.90
02/20/09	Sweep to Dreyfus 696 General MMKT Cl B	14.80	1,853.70
02/23/09	Sweep from Dreyfus 696 General MMKT Cl B	(38.92)	1,814.78
02/24/09	Sweep to Dreyfus 696 General MMKT Cl B	2.52	1,817.30
02/27/09	Accumulated Earnings Posted	0.61	1,817.91

Estimated Pending Income

Date	Transaction	Description	Symbol/ Cusip	Amount
03/01/09	Dividend	EQT CORP	EQT	15.84
03/02/09	Dividend	CLIFFS NATURAL RESOURCES INC	CLF	6.83
03/02/09	Dividend	PARTNERRE LTD	PRE	15.04
03/06/09	Dividend	MACERICH COMPANY	MAC	96.80
03/10/09	Dividend	LUBRIZOL CORPORATION	LZ	18.91
03/13/09	Dividend	EQUIFAX INCORPORATED	EFX	3.24
03/13/09	Dividend	CA INC	CA	3.56
03/16/09	Dividend	L3 COMMUNICATIONS HOLDINGS, INC.	LLL	8.40
Total				168.62

[redacted]

SIPC

CUSTOMER STATEMENT

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

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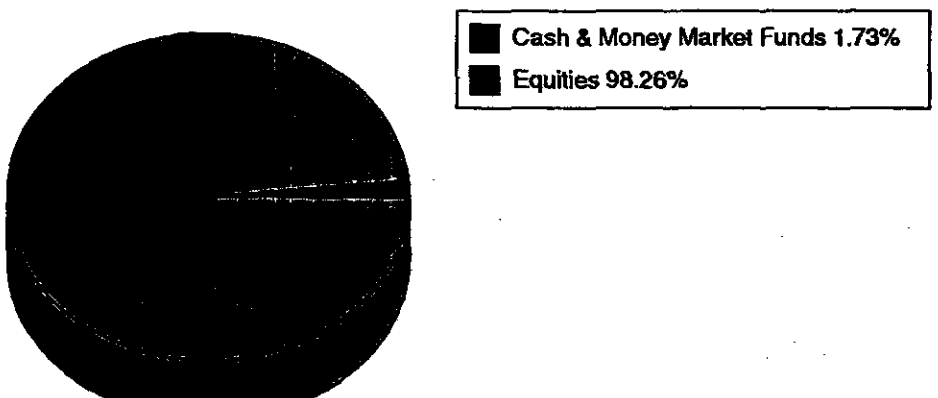
Account Summary

	12/31/08 Value	01 /30/09 Value
Cash & Money Market Funds	1,704.48	1,800.68
Equities	111,686.39	102,465.76
Total Account Value	**113,390.87**	**104,266.44**
Net Account Value	**113,390.87**	**104,266.44**

Change in Account Value

	Cash/MMkt Margin/Short	Investments	Total Account
Beginning Balance	1,704.48	111,686.39	113,390.87
Funds Deposited	2,007.52		2,007.52
Income Activity	125.40		125.40
Securities Sold/Matured	12,234.88	(12,234.88)	
Securities Received			
Funds Withdrawn	(2,480.62)		(2,480.62)
Margin Interest			
Securities Purchased	(11,790.98)	11,790.98	
Securities Delivered			
Change in Value of Securities		(8,776.73)	(8,776.73)
Ending Balance	**1,800.68**	**102,465.76**	**104,266.44**

Account Holdings



Messages

Average 7 Day Yield for Dreyfus Money Market Funds Class B on January 30, 2009

Money Market Fund	0.66%
U.S. Government Fund	0.01%
Municipal Money Market Fund	0.03%

Annual Percentage Yield for Bank Insured Funds on January 30, 2009

PC^2 Bank Insured Funds	0.82%

For questions concerning the PC2 Bank Insured Funds (Southwest Securities' new FDIC cash management account), contact your Financial Advisor today. (Not available for all accounts)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Cash & Money Market Funds									
Cash	Cash				(211.02)	(0.20%)		N/A	N/A
Dreyfus 696 General MMKT Cl B	MMkt				2,011.70	1.93%		N/A	N/A
Total Cash & Money Market Funds					**1,800.68**	**1.73%**			
Equities									
ABERCROMBIE & FITCH CO.	Cash	ANF	66.000	17.850	1,178.10	1.13%	46.20	4,913.95	(3,735.85)
ALLIANCE DATA SYS CORP	Cash	ADS	39.000	41.590	1,622.01	1.56%		2,318.95	(696.94)
ALPHA NATURAL RESOURCES INC	Cash	ANR	77.000	16.320	1,256.64	1.21%		4,548.75	(3,292.11)
ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT	Cash	NLY	105.000	15.140	1,589.70	1.52%	210.00	1,516.20	73.50
ANSYS INC	Cash	ANSS	77.000	24.860	1,914.22	1.84%		2,878.15	(963.93)
ARCH CAPITAL GROUP LTD	Cash	ACGL	43.000	60.150	2,586.45	2.48%		3,154.36	(567.91)
BE AEROSPACE INC	Cash	BEAV	133.000	9.670	1,286.11	1.23%		2,953.92	(1,667.81)
BIOMARIN PHARMACEUTICAL INC ISIN #CH0008107010	Cash	BMRN	91.000	19.260	1,752.66	1.68%		2,415.63	(662.97)
BROCADE COMMUNICATIONS SYS INC NEW	Cash	BRCD	332.000	3.810	1,264.92	1.21%		1,951.36	(686.44)
CA INC	Cash	CA	104.000	17.990	1,870.96	1.79%	16.64	1,803.35	67.61
CENTRAL EURO DIS	Cash	CEDC	114.000	12.100	1,379.40	1.32%		4,411.73	(3,032.33)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
CENTURY ALUMINUM CO COM	Cash	CENX	186.000	3.550	660.30	0.63%		5,812.74	(5,152.44)
CEPHALON INC ceph	Cash	CEPH	31.000	77.180	2,392.58	2.29%		2,125.78	266.80
CERNER CORPORATION	Cash	CERN	43.000	33.720	1,449.96	1.39%		1,636.46	(186.50)
CLIFFS NATURAL RESOURCES INC	Cash	CLF	78.000	23.170	1,807.26	1.73%	27.30	N/A	N/A
COACH INC	Cash	COH	112.000	14.600	1,635.20	1.57%		3,614.89	(1,979.69)
COMERICA INC	Cash	CMA	93.000	16.660	1,549.38	1.49%	18.60	1,343.85	205.53
COMMERCIAL METALS CO	Cash	CMC	112.000	11.500	1,288.00	1.24%	53.76	3,773.26	(2,485.26)
CREE INC	Cash	CREE	78.000	19.930	1,554.54	1.49%		1,411.91	142.63
EAST WEST BANCORP INC	Cash	EWBC	126.000	9.490	1,195.74	1.15%	10.08	1,326.99	(131.25)
EL PASO CORPORATION	Cash	EP	367.000	8.180	3,002.06	2.88%	73.40	5,173.32	(2,171.26)
ENSCO INTERNATIONAL INC	Cash	ESV	62.000	27.360	1,696.32	1.63%	6.20	1,912.66	(216.34)
EQUIFAX INCORPORATED	Cash	EFX	81.000	24.720	2,002.32	1.92%	12.96	3,217.17	(1,214.85)
EQUITABLE RESOURCES INC	Cash	EQT	72.000	34.230	2,464.56	2.36%	63.36	2,189.52	275.04
F5 NETWORKS INCORPORATED	Cash	FFIV	97.000	22.170	2,150.49	2.06%		3,230.09	(1,079.60)
FLOWSERVE CORPORATION	Cash	FLS	29.000	53.310	1,545.99	1.48%	29.00	1,464.21	81.78
GAMESTOP CORP CL A	Cash	GME	71.000	24.780	1,759.38	1.69%		2,666.22	(906.84)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
GOODRICH CORP	Cash	GR	56.000	38.660	2,164.96	2.08%	56.00	2,861.17	(696.21)
GOODYEAR TIRE & RUBBER COMPANY	Cash	GT	278.000	6.170	1,715.26	1.65%		1,656.13	59.13
GUESS INC.	Cash	GES	67.000	16.090	1,078.03	1.03%	26.80	1,143.69	(65.66)
HANOVER INSURANCE GROUP INC	Cash	THG	56.000	40.420	2,263.52	2.17%	25.20	2,358.55	(95.03)
HOLOGIC INC	Cash	HOLX	164.000	11.790	1,933.56	1.85%		1,959.52	(25.96)
HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP	Cash	HST	247.000	5.380	1,328.86	1.27%	197.60	4,227.22	(2,898.36)
KANSAS CITY SOUTHERN	Cash	KSU	78.000	18.160	1,416.48	1.36%		2,679.58	(1,263.10)
KEYCORP	Cash	KEY	216.000	7.280	1,572.48	1.51%	54.00	1,734.47	(161.99)
L3 COMMUNICATIONS HOLDINGS, INC.	Cash	LLL	24.000	79.020	1,896.48	1.82%	28.80	1,456.47	440.01
LIFE TECHNOLOGIES CORP	Cash	LIFE	96.000	25.460	2,444.16	2.34%		2,662.17	(218.01)
LUBRIZOL CORPORATION	Cash	LZ	61.000	34.120	2,081.32	2.00%	75.64	2,103.59	(22.27)
MACERICH COMPANY	Cash	MAC	121.000	14.740	1,783.54	1.71%	387.20	3,701.61	(1,918.07)
MARVELL TECHNOLOGY GROUP LTD ISIN #BMG5876H1051	Cash	MRVL	226.000	7.290	1,647.54	1.58%		3,712.57	(2,065.03)
MCAFEE INC	Cash	MFE	54.000	30.490	1,646.46	1.58%		1,960.26	(313.80)
MEDAREX INC [redacted]	Cash	MEDX	301.000	5.970	1,796.97	1.72%		2,643.01	(846.04)

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
MEDICIS PHARMACEUTICAL CORP (NEW)	Cash	MRX	95.000	13.930	1,323.35	1.27%	15.20	1,776.16	(452.81)
MONSTER WORLDWIDE INC	Cash	MWW	144.000	9.210	1,326.24	1.27%		3,886.03	(2,559.79)
NASDAQ STOCK MARKET INC	Cash	NDAQ	98.000	21.820	2,138.36	2.05%		3,261.80	(1,123.44)
NUANCE COMMUNICATIONS INC	Cash	NUAN	188.000	9.860	1,853.68	1.78%		3,077.96	(1,224.28)
OSHKOSH TRUCK CORP	Cash	OSK	148.000	7.220	1,068.56	1.02%	59.20	5,169.33	(4,100.77)
PARTNERRE LTD	Cash	PRE	32.000	65.530	2,096.96	2.01%	58.88	2,165.12	(68.16)
PRICELINE.COM INC NEW	Cash	PCLN	33.000	67.090	2,213.97	2.12%		1,822.04	391.93
RANGE RESOURCES CORP COM	Cash	RRC	47.000	35.840	1,684.48	1.62%	7.52	1,913.73	(229.25)
SHERWIN-WILLIAMS COMPANY	Cash	SHW	36.000	47.750	1,719.00	1.65%	50.40	2,034.98	(315.98)
SOTHEBY'S (DELAWARE)	Cash	BID	169.000	8.690	1,468.61	1.41%	101.40	4,568.79	(3,100.18)
SUPERIOR ENERGY SERVICES INC	Cash	SPN	102.000	15.580	1,589.16	1.52%		3,434.35	(1,845.19)
TD AMERITRADE HOLDING CORP	Cash	AMTD	147.000	11.240	1,652.28	1.58%		2,510.91	(858.63)
TEREX CORPORATION	Cash	TEX	87.000	11.840	1,030.08	0.99%		5,695.54	(4,665.46)
TYSON FOODS INC CLASS A	Cash	TSN	201.000	8.850	1,778.85	1.71%	32.16	1,377.19	401.66
VARIAN MEDICAL SYSTEMS INC	Cash	VAR	55.000	37.130	2,042.15	1.96%		1,875.50	166.65
WALTER INDUSTRIES INC NEW	Cash	WLT	42.000	18.440	774.48	0.74%	16.80	1,023.96	(249.48)

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Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Positions

	Account Type	Symbol/ Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Average Cost Basis	Unrealized Gain/(Loss)
Equities (Continued)									
WESCO INTERNATIONAL INC	Cash	WCC	82.000	18.420	1,510.44	1.45%		4,350.57	(2,840.13)
WESTAR ENERGY INC	Cash	WR	128.000	20.080	2,570.24	2.47%	148.48	2,932.48	(362.24)
Total Equities					**102,465.76**	**98.26%**	**1,908.78**		

End of Account Positions

Account Activity

Funds Deposited

Date	Transaction	Description	Account Type	Amount
01/23	Journal	PUR DREYFUS GEN KB	MMkt	2,007.52
Total Funds Deposited				**2,007.52**

Income Activity

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/02	Taxable Dividend	WESTAR ENERGY INC WR on 163.000000 PD:2009-01-02	Cash	WR	47.27
01/02	Taxable Dividend	GOODRICH CORP GR on 65.000000 PD:2009-01-02	Cash	GR	16.25
01/02	Taxable Dividend	EL PASO CORPORATION EP on 289.000000 PD:2009-01-02	Cash	EP	14.45
01/02	Taxable Dividend	W R BERKLEY WRB on 94.000000 PD:2009-01-02	Cash	WRB	5.64
01/07	Taxable Dividend	FLOWSERVE CORPORATION FLS on 29.000000 PD:2009-01-07	Cash	FLS	7.25
01/15	Taxable Dividend	HOST HOTEL & RESORTS INC formerly HOST MARRIOT CORP HST on 247.000000 PD:2009-01-15	Cash	HST	12.35

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Account Activity

Income Activity (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Amount
01/22	Taxable Dividend	COMMERCIAL METALS CO CMC on 150.000000 PD:2009-01-22	Cash	CMC	18.00
01/23	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.01
01/30	Taxable Dividend	MEDICIS PHARMACEUTICAL CORP (NEW) MRX on 95.000000 PD:2009-01-30	Cash	MRX	3.80
01/30	Taxable Mny Div	Accumulated Earnings Posted	MMkt		0.38
Total Income Activity					**125.40**

Securities Sold/Matured

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Sell	LUNDIN MINING CORP ISIN #CA5503721063 Reported Average Price: 1.19000	Cash	LMC	(671.000)	1.190	798.49
01/15	Sell	WESTAR ENERGY INC Reported Price: 19.11000	Cash	WR	(35.000)	19.110	668.85
01/15	Sell	WESCO INTERNATIONAL INC Reported Price: 17.69000	Cash	WCC	(21.000)	17.690	371.49
01/15	Sell	SCRIPPS NETWORKS INTERACTIVE INC CLASS A Reported Price: 21.76000	Cash	SNI	(71.000)	21.760	1,544.95
01/15	Sell	OSHKOSH TRUCK CORP Reported Price: 10.26000	Cash	OSK	(26.000)	10.260	266.76
01/15	Sell	MONSTER WORLDWIDE INC Reported Price: 9.56000	Cash	MWW	(30.000)	9.560	286.80
01/15	Sell	MCAFEE INC Reported Price: 28.75000	Cash	MFE	(36.000)	28.750	1,034.99
01/15	Sell	LABORATORY CORP OF AMERICA NEW Reported Price: 59.16000	Cash	LH	(36.000)	59.160	2,129.75

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Sold/Matured (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Sell	HEALTH NET INC CL A RECLASSIFIED AS COMMON STOCK Reported Average Price: 13.01025	Cash	HNT	(119.000)	13.010	1,548.21
01/15	Sell	HANOVER INSURANCE GROUP INC Reported Price: 41.12000	Cash	THG	(16.000)	41.120	657.92
01/15	Sell	EQUITABLE RESOURCES INC Reported Price: 30.52010	Cash	EQT	(20.000)	30.520	610.40
01/15	Sell	COMMERCIAL METALS CO Reported Price: 10.17000	Cash	CMC	(38.000)	10.170	386.46
01/15	Sell	W R BERKLEY Reported Price: 26.95000	Cash	WRB	(37.000)	26.950	997.14
01/29	Sell	ROYAL CARIBBEAN CRUISES LTD Reported Price: 7.23010	Cash	RCL	(129.000)	7.230	932.67
Total Securities Sold/Matured							**12,234.88**

Funds Withdrawn

Date	Transaction	Description	Account Type	Transaction Number	Amount
01/12	Journal	ADV FEE	Cash		(473.10)
01/23	Journal	LIQ DREYFUS GEN TREAS PR MMKT KB	MMkt		(2,007.52)
Total Funds Withdrawn					**(2,480.62)**

Securities Purchased

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/08	Buy	LUBRIZOL CORPORATION Reported Price: 38.57000	Cash	LZ	10.000	38.570	(385.70)
01/08	Buy	CLIFFS NATURAL RESOURCES INC Reported Price: 28.33000	Cash	CLF	14.000	28.330	(396.62)

[redacted]

Account Number: [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Account Activity

Securities Purchased (Continued)

Date	Transaction	Description	Account Type	Symbol/ Cusip	Quantity	Price	Amount
01/15	Buy	ROYAL CARIBBEAN CRUISES LTD Reported Price: 9.29000	Cash	RCL	17.000	9.290	(157.93)
01/15	Buy	VARIAN MEDICAL SYSTEMS INC Reported Price: 34.10000	Cash	VAR	55.000	34.100	(1,875.50)
01/15	Buy	SUPERIOR ENERGY SERVICES INC Reported Price: 15.18000	Cash	SPN	19.000	15.180	(288.42)
01/15	Buy	KANSAS CITY SOUTHERN Reported Price: 17.41000	Cash	KSU	16.000	17.410	(278.56)
01/15	Buy	HOLOGIC INC Reported Price: 11.94830	Cash	HOLX	164.000	11.948	(1,959.52)
01/15	Buy	GOODYEAR TIRE & RUBBER COMPANY Reported Price: 5.95730	Cash	GT	278.000	5.957	(1,656.13)
01/15	Buy	ENSCO INTERNATIONAL INC Reported Price: 26.66000	Cash	ESV	8.000	26.660	(213.28)
01/15	Buy	COMERICA INC Reported Price: 14.45000	Cash	CMA	93.000	14.450	(1,343.85)
01/15	Buy	CERNER CORPORATION Reported Price: 37.94000	Cash	CERN	7.000	37.940	(265.58)
01/15	Buy	ANNALY CAPITAL MANAGEMENT formerly ANNALY MORTGAGE MANAGEMENT Reported Average Price: 14.44000	Cash	NLY	105.000	14.440	(1,516.20)
01/15	Buy	ALPHA NATURAL RESOURCES INC Reported Price: 15.50000	Cash	ANR	20.000	15.500	(310.00)
01/29	Buy	GUESS INC. Reported Price: 17.07000	Cash	GES	67.000	17.070	(1,143.69)
Total Securities Purchased							**(11,790.98)**

End of Account Activity

[redacted]

Account Number [redacted]
Marken Interests Ltd
Attention Matthew Marchant
Lotsoff Capital Management

Statement Period
December 31, 2008 to January 30, 2009

Other Important Information

Income Summary

Type of Income	Current Period Taxable	Current Period Nontaxable	Year to Date Taxable	Year to Date Nontaxable
Dividends-Ordinary	125.01		125.01	
Money Market	0.39		0.39	
Total Income	**125.40**		**125.40**	

Other Tax Information

	Current Period	Year to Date
Sales Proceeds	**12,234.88**	**12,234.88**

Money Market Account Summary

Date	Description	Amount	Balance
12/31/08	Beginning Balance		1,704.48
01/02/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	83.61	1,788.09
01/08/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	7.25	1,795.34
01/13/09	Sweep from 388 Dreyfus Gen. Treas. Prime	(456.93)	1,338.41
01/15/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	12.35	1,350.76
01/21/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	638.75	1,989.51
01/22/09	Sweep to 388 Dreyfus Gen. Treas. Prime M	18.00	2,007.51
01/23/09	PUR DREYFUS GEN KB	2,007.52	4,015.03
01/23/09	Accumulated Earnings Posted	0.01	4,015.04
01/23/09	LIQ DREYFUS GEN TREAS PR MMKT KB	(2,007.52)	2,007.52
01/30/09	Accumulated Earnings Posted	0.38	2,007.90
01/30/09	Sweep to Dreyfus 696 General MMKT Cl B	3.80	2,011.70

[redacted]

TD AMERITRADE
Apex

Statement Reporting Period:
01/01/09 - 01/31/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

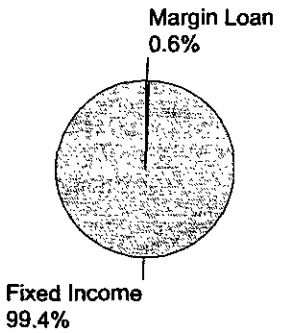
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
ROLL OVER YOUR OLD 401(K) TO A TD AMERITRADE EASY IRA. NO FEES. NO HASSLES. PLUS A FREE RETIREMENT CHECKUP. VISIT A BRANCH NEAR YOU OR FIND OUT MORE AT TDAMERITRADE.COM

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
MMDA	$ -	$ -	$ -	-	$ -	-
Margin Loan	(101.16)	(100.38)	(0.78)	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	17,170.50	16,287.30	883.20	5.4%	1,762.50	10.3%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$17,069.34**	**$16,186.92**	**$882.42**	**5.5%**	**$1,762.50**	**10.3%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($100.38)	($100.38)
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	-
Expense	(0.78)	(0.78)
Other	-	-
Closing Balance	($101.16)	($101.16)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends			$ -
Interest		-	-
Other	-	-	-
Expense			
Interest	(0.78)	-	(0.78)
Fees	-	-	-
Other	-	-	-
Net	($0.78)	$0.00	($0.78)

Performance Summary

	YTD
Cost Basis As Of - 01/31/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(11,806.00)
Funds Deposited/(Disbursed)	-
Income/(Expense)	(0.78)
Securities Received/(Delivered)	0.00

Statement for Account #[redacted]

01/01/09 - 01/31/09

Income Summary Detail*

Description	Current	Year to Date
Margin Interest Charged	$ (0.78)	$ (0.78)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU2	30	$ 57.235	$ 17,170.50	11/07/07	$ 28,976.50	$ -	$ (11,806.00)	$ 1,762.50	10.3%
Total Fixed Income				**$17,170.50**		**$28,976.50**		**$(11,806.00)**	**$1,762.50**	**10.3%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$17,170.50**		**$28,976.50**		**$(11,806.00)**	**$1,762.50**	**10.3%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($100.38)**
01/30/09	01/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 01/30/2009			$ 0.00	$ (0.78)	(101.16)
Closing Balance									**($101.16)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
01/01/09	$ (100.38) $		31	9.00	$ 0.78 $	
Total Interest Income/(Expense)					**$0.78**	**$ 0.00**

TD AMERITRADE
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Statement Reporting Period:
02/01/09 - 02/28/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

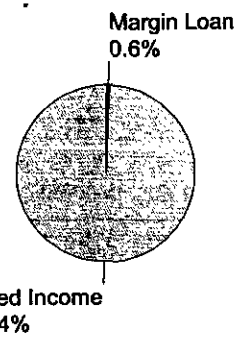
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
ROLL OVER YOUR OLD 401(K) TO A TD AMERITRADE EASY IRA. *NO FEES. NO HASSLES. PLUS A* FREE RETIREMENT CHECKUP. VISIT A BRANCH NEAR YOU OR FIND OUT MORE AT TDAMERITRADE.COM

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($101.87)	($101.16)	($0.71)	-	$ -	-
MMDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	16,921.50	17,170.50	(249.00)	(1.5)%	1,762.50	10.4%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$16,819.63**	**$17,069.34**	**($249.71)**	**(1.5)%**	**$1,762.50**	**10.5%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($101.16)	($100.38)
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	-
Expense	(0.71)	(1.49)
Other	-	-
Closing Balance	($101.87)	($101.87)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$ -
Interest	-	-	-
Other	-	-	-
Expense			
Interest	(0.71)	-	(1.49)
Fees	-	-	-
Other	-	-	-
Net	($0.71)	$0.00	($1.49)

Performance Summary

	YTD
Cost Basis As Of - 02/28/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(12,055.00)
Funds Deposited/(Disbursed)	-
Income/(Expense)	(1.49)
Securities Received/(Delivered)	0.00

Statement for Account # [redacted]

02/01/09 - 02/28/09

Income Summary Detail*

Description	Current	Year to Date
Margin Interest Charged	$ (0.71)	$ (1.49)

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Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU2	30	$ 56.405	$ 16,921.50	11/07/07	$ 28,976.50	$ -	$ (12,055.00)	$ 1,762.50	10.4%
Total Fixed Income				**$16,921.50**		**$28,976.50**		**$(12,055.00)**	**$1,762.50**	**10.4%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$16,921.50**		**$28,976.50**		**$(12,055.00)**	**$1,762.50**	**10.4%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($101.16)**
02/27/09	02/27/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 02/27/2009			$ 0.00	$ (0.71)	(101.87)
Closing Balance									**($101.87)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]

02/01/09 - 02/28/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
02/01/09	$ (101.16) $		28	9.00	$ 0.71 $	
Total Interest Income/(Expense)					**$0.71**	**$ 0.00**

Important Information

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Auction Rate Securities ("ARS") Pricing: TD AMERITRADE has consistently reflected the value of ARS positions in client accounts and on account statements at par. Par value may not be the same as the market price that could be obtained in the event of a sale. The ARS market is currently experiencing a lack of liquidity and, as a result, there can be no assurance that such securities can be sold under current market conditions. In the event of a failed auction, the coupon rate paid to holders is typically set to a predetermined rate specified in the offering documents for such securities.

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PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
03/01/09 - 03/31/09

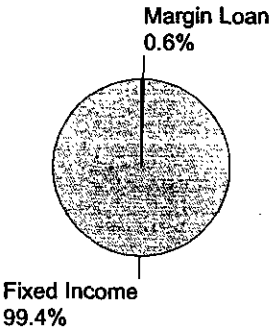
Statement for Account #[redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
VISIT OUR NEW MESSAGE CENTER FOR AN EASIER WAY TO COMMUNICATE WITH US SECURELY: SEND EMAILS, RECEIVE ACCOUNT INFORMATION, GET ANSWERS TO YOUR QUESTIONS. LOG ON TO YOUR ACCOUNT AND CLICK "NEW MESSAGES."

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($102.66)	($101.87)	($0.79)	-	$ -	-
MMDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	16,444.20	16,921.50	(477.30)	(2.8)%	1,762.50	10.7%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$16,341.54**	**$16,819.63**	**($478.09)**	**(2.8)%**	**$1,762.50**	**10.8%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($101.87)	($100.38)
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	-
Expense	(0.79)	(2.28)
Other	-	-
Closing Balance	($102.66)	($102.66)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$ -
Interest	-	-	-
Other	-	-	-
Expense			
Interest	(0.79)	-	(2.28)
Fees	-	-	-
Other	-	-	-
Net	($0.79)	$0.00	($2.28)

Performance Summary

	YTD
Cost Basis As Of - 03/31/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(12,532.30)
Funds Deposited/(Disbursed)	-
Income/(Expense)	(2.28)
Securities Received/(Delivered)	0.00

Statement for Account # [redacted]
03/01/09 - 03/31/09

Income Summary Detail*

Description	Current	Year to Date
Margin Interest Charged	$ (0.79)	$ (2.28)

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Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU2	30	$ 54.814	$ 16,444.20	11/07/07	$ 28,976.50	$ -	$ (12,532.30)	$ 1,762.50	10.7%
Total Fixed Income				**$16,444.20**		**$28,976.50**		**$(12,532.30)**	**$1,762.50**	**10.7%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$16,444.20**		**$28,976.50**		**$(12,532.30)**	**$1,762.50**	**10.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($101.87)**
03/31/09	03/31/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 03/31/2009			$ 0.00	$ (0.79)	(102.66)
Closing Balance									**($102.66)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]

03/01/09 - 03/31/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
03/01/09	$ (101.87) $		31	9.00	$ 0.79 $	
Total Interest Income/(Expense)					**$0.79**	**$ 0.00**

Important Information

Keep this statement for income tax purposes

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Auction Rate Securities ("ARS") Pricing: TD AMERITRADE has consistently reflected the value of ARS positions in client accounts and on account statements at par. Par value may not be the same as the market price that could be obtained in the event of a sale. The ARS market is currently experiencing a lack of liquidity and, as a result, there can be no assurance that such securities can be sold under current market conditions. In the event of a failed auction, the coupon rate paid to holders is typically set to a predetermined rate specified in the offering documents for such securities.

Required Annual FINRA Information: FINRA maintains a toll-free Public disclosure hotline where investors may call to request disclosable background information on any licensed broker or broker-dealer. To call the hotline, dial 1-800-289-9999. FINRA also maintains an Internet web site where investors may obtain useful information concerning FINRA policies, procedures and services. The web site can be accessed at www.finra.org. Additionally, FINRA has a brochure which describes the investor education and protection program. You may request this brochure either through the FINRA web site or by calling the toll-free public disclosure hotline.

Certain purchases of Class A Mutual Funds may be eligible for a breakpoint discount on the sales charge. To learn more about breakpoint discounts, go to http://www.finra.org/web/groups/rules_regs/documents/rules_regs/p010543.pdf

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Statement Reporting Period:
04/01/09 - 04/30/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

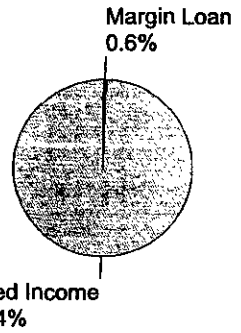
Statement for Account #[redacted]4
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
A STIMULUS FOR YOUR RETIREMENT: GET MORE INVESTING OPTIONS, FLEXIBILITY AND ASSISTANCE. JUST ROLL OVER YOUR OLD 401(K)S TO ONE EASY-TO-MONITOR TD AMERITRADE EASY IRA. FOR MORE INFORMATION VISIT TDAMERITRADE.COM.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
MMDA	$ -	$ -	$ -	-	$ -	-
Margin Loan	(103.43)	(102.66)	(0.77)	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	16,764.60	16,444.20	320.40	1.9%	1,762.50	10.5%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$16,661.17**	**$16,341.54**	**$319.63**	**2.0%**	**$1,762.50**	**10.6%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($102.66)	($100.38)
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	-
Expense	(0.77)	(3.05)
Other	-	-
Closing Balance	($103.43)	($103.43)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$ -
Interest	-	-	-
Other	-	-	-
Expense			
Interest	(0.77)	-	(3.05)
Fees	-	-	-
Other	-	-	-
Net	($0.77)	$0.00	($3.05)

Performance Summary

	YTD
Cost Basis As Of - 04/30/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(12,211.90)
Funds Deposited/(Disbursed)	-
Income/(Expense)	(3.05)
Securities Received/(Delivered)	0.00

Statement for Account #[redacted]
04/01/09 - 04/30/09

Income Summary Detail*

Description	Current	Year to Date
Margin Interest Charged	$ (0.77)	$ (3.05)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU2	30	$ 55.882	$16,764.60	11/07/07	$ 28,976.50	$ -	$ (12,211.90)	$ 1,762.50	10.5%
Total Fixed Income				**$16,764.60**		**$28,976.50**		**$(12,211.90)**	**$1,762.50**	**10.5%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$16,764.60**		**$28,976.50**		**$(12,211.90)**	**$1,762.50**	**10.5%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($102.66)**
04/30/09	04/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 04/30/2009			$ 0.00	$ (0.77)	(103.43)
Closing Balance									**($103.43)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account #[redacted]

04/01/09 - 04/30/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
04/01/09	$ (102.66) $		30	9.00	$ 0.77 $	
Total Interest Income/(Expense)					**$0.77**	**$ 0.00**

Important Information

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TD AMERITRADE
Apex

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
05/01/09 - 05/31/09

Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
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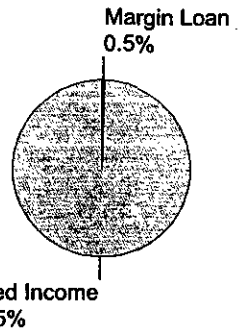
Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($104.23)	($103.43)	($0.80)	-	$ -	-
MMDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	19,688.10	16,764.60	2,923.50	17.4%	1,762.50	9.0%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$19,583.87**	**$16,661.17**	**$2,922.70**	**17.5%**	**$1,762.50**	**9.0%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($103.43)	($100.38)
Securities Purchased	-	-
Securities Sold	-	-
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	-
Expense	(0.80)	(3.85)
Other	-	-
Closing Balance	($104.23)	($104.23)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$ -
Interest	-	-	-
Other	-	-	-
Expense			
Interest	(0.80)	-	(3.85)
Fees	-	-	-
Other	-	-	-
Net	($0.80)	$0.00	($3.85)

Performance Summary

	YTD
Cost Basis As Of - 05/31/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(9,288.40)
Funds Deposited/(Disbursed)	-
Income/(Expense)	(3.85)
Securities Received/(Delivered)	0.00

Statement for Account # [redacted]

05/01/09 - 05/31/09

Income Summary Detail*

Description	Current	Year to Date
Margin Interest Charged	$ (0.80)	$ (3.85)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU2	30	$ 65.627	$ 19,688.10	11/07/07	$ 28,976.50	$ -	$ (9,288.40)	$ 1,762.50	9.0%
Total Fixed Income				**$19,688.10**		**$28,976.50**		**$(9,288.40)**	**$1,762.50**	**9.0%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$19,688.10**		**$28,976.50**		**$(9,288.40)**	**$1,762.50**	**9.0%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($103.43)**
05/29/09	05/29/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 05/29/2009			$ 0.00	$ (0.80)	(104.23)
Closing Balance									**($104.23)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

Statement for Account # [redacted]

05/01/09 - 05/31/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
05/01/09	$ (103.43) $		31	9.00	$ 0.80 $	
Total Interest Income/(Expense)					**$0.80**	**$ 0.00**

Important Information

Keep this statement for income tax purposes

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. Dividends are declared daily and paid/reinvested monthly. The prospectus contains this and other important information. Read the prospectus carefully before investing. Non-deposit investments held by your broker-dealer are NOT FDIC INSURED / NOT BANK GUARANTEED / MAY LOSE VALUE.

The above prices are provided only as a general guide to value your portfolio. Current quotations are available through TD AMERITRADE. Certificates of Deposit are priced at market prices. Sale of bonds prior to maturity may result in a loss of principal. Mortgage backed positions are valued using the remaining balance and the current market price.

Non-Standard Assets: This statement shows all assets in your account including certain direct investments that may be held by a third party. TD AMERITRADE is not responsible for third party information, including the valuation of certain non-standard assets. The price shown represents an estimated value that is provided by an annual report or other source. The estimated value of these assets may not be realized when you try to liquidate the position. Assets held by a third party are not covered by the Securities Investor Protection Corporation (SIPC).

Auction Rate Securities ("ARS") Pricing: TD AMERITRADE has consistently reflected the value of ARS positions in client accounts and on account statements at par. Par value may not be the same as the market price that could be obtained in the event of a sale. The ARS market is currently experiencing a lack of liquidity and, as a result, there can be no assurance that such securities can be sold under current market conditions. In the event of a failed auction, the coupon rate paid to holders is typically set to a predetermined rate specified in the offering documents for such securities.

The most recent statement of financial condition for TD AMERITRADE Clearing, Inc. may be obtained at no cost, via the Internet at http://www.tdameritrade.com/financialstatement.html on or before June 12, 2009, or by contacting TD AMERITRADE Clearing, Inc. at 1-800-237-8692. As of March 31, 2009 TD AMERITRADE Clearing, Inc. had net capital and a net capital requirement of $712,291,718 and $84,716,019, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

TD AMERITRADE
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800-669-3900
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DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
06/01/09 - 06/30/09

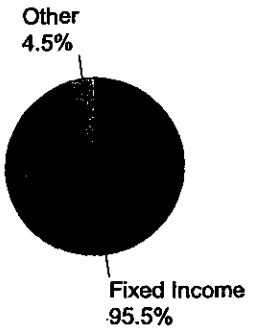
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
THE NAME OF TD BANK USA, N.A. MONEY MARKET DEPOSIT ACCOUNT (MMDA) HAS CHANGED TO TD BANK USA FDIC INSURED DEPOSIT ACCOUNT (IDA). IF THIS IS YOUR CASH SWEEP VEHICLE, THE NEW NAME APPEARS ON THIS STATEMENT.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$107.31	($104.23)	$211.54	-	$ -	-
IDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	692.00	-	-	-	88.00	12.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	16,935.00	19,688.10	(2,753.10)	(14.0)%	1,762.50	10.4%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$17,734.31**	**$19,583.87**	**($1,849.56)**	**(9.4)%**	**$1,850.50**	**10.4%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($104.23)	($100.38)
Securities Purchased	(1,204.98)	(1,204.98)
Securities Sold	537.30	537.30
Funds Deposited	-	-
Funds Disbursed	-	-
Income	881.25	881.25
Expense	(2.03)	(5.88)
Other	-	-
Closing Balance	$107.31	$107.31

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$ -
Interest	-	881.25	881.25
Other	-	-	-
Expense			
Interest	(2.03)	-	(5.88)
Fees	-	-	-
Other	-	-	-
Net	($2.03)	$881.25	$875.37

Performance Summary

	YTD
Cost Basis As Of - 06/30/09	**$29,621.49**
Unrealized Gains	47.01
Unrealized Losses	(12,041.50)
Funds Deposited/(Disbursed)	-
Income/(Expense)	875.37
Securities Received/(Delivered)	0.00

Statement for Account #[redacted]

06/01/09 - 06/30/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 881.25	$ 881.25
Margin Interest Charged	(2.03)	(5.88)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
MFA FINANCIAL INC REITS	MFA	100	$ 6.92	$ 692.00	06/02/09	$ 644.99	$ 6.45	$ 47.01	$ 88.00	12.7%
Total Stocks				**$692.00**		**$644.99**		**$47.01**	**$88.00**	**12.7%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 56.45	$ 16,935.00	11/07/07	$ 28,976.50	$ -	$ (12,041.50)	$ 1,762.50	10.4%
Total Fixed Income				**$16,935.00**		**$28,976.50**		**$(12,041.50)**	**$1,762.50**	**10.4%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$17,627.00**		**$29,621.49**		**$(11,994.49)**	**$1,850.50**	**10.5%**

Statement for Account [redacted]

06/01/09 - 06/30/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($104.23)**
06/01/09	06/01/09	Margin	Div/Int - Income	BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047 Payable: 06/01/2009 Non Taxable Int 881.25	118217AU2		$ 0.00	$ 881.25	777.02
06/01/09	06/01/09	Margin	Journal - Other	PURCHASE TDAM MM PORTFOLIO CLASS A			0.00	(777.02)	0.00
06/04/09	06/04/09	Margin	Journal - Other	REDEMPTION TDAM MM PORTFOLIO CLASS A			0.00	777.02	777.02
06/02/09	06/05/09	Margin	Buy - Securities Purchased	MFA FINANCIAL INC REITS	MFA	100	6.35	(644.99)	132.03
06/02/09	06/05/09	Margin	Buy - Securities Purchased	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	10	55.00	(559.99)	(427.96)
06/19/09	06/24/09	Margin	Sell - Securities Sold	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	10-	54.7306	537.30	109.34
06/30/09	06/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 06/30/2009			0.00	(2.03)	107.31
Closing Balance									**$107.31**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
06/05/09	$ (427.96) $		19	9.00	$ 2.03 $	
Total Interest Income/(Expense)					**$2.03**	**$ 0.00**

Statement for Account # [redacted]

06/01/09 - 06/30/09

Money Market Fund Account Interest Credited

Begin Date	Balance	Number of Days	Interest Rate	Interest Accrued	MTD Accrued	MTD PAID
06/01/09	$ 777.02	3	0.0500	$ -	$ -	$ -
Total Interest Income						**$0.00**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	10	06/02/09	$ 559.99	06/19/09	$ 537.30	$ (22.69) ST	(4.1)%
Total					**$559.99**		**$537.30**	**$(22.69)**	

Money Market Fund Account Activity

Date Cleared	Check Number	Date Written	Transaction	Description	Tracking Code	Expense Code	Amount	Balance
Opening Balance								**$ 0.00**
06/01/09		06/01/09	Received	TDAM MM PORTFOLIO CLASS A PURCHASE TDAM MM PORTFOLIO CLASS A			$ 777.02	777.02
06/04/09		06/04/09	Delivered	TDAM MM PORTFOLIO CLASS A REDEMPTION TDAM MM PORTFOLIO CLASS A			(777.02)	0.00
Closing Balance								**$ 0.00**

Important Information

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OMAHA, NE 68103-2209

Statement Reporting Period:
07/01/09 - 07/31/09

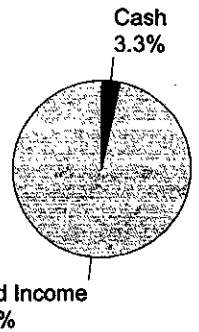
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
PLAN YOUR NEXT MARKET MOVE WITH MINYANVILLE'S BUZZ &BANTER, A FREE TOOL OFFERING THIRD-PARTY INSIGHT FROM WALL STREET'S TOP MINDS AND EXPERIENCED MAIN STREET INVESTORS. LAUNCH THROUGH COMMAND CENTER 2.0.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$593.49	$107.31	$486.18	-	$ -	-
IDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	-	692.00	(692.00)	(100.0)%	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	17,186.70	16,935.00	251.70	1.5%	1,762.50	10.3%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$17,780.19**	**$17,734.31**	**$45.88**	**0.3%**	**$1,762.50**	**9.9%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$107.31	($100.38)
Securities Purchased	(5,085.99)	(6,290.97)
Securities Sold	5,555.87	6,093.17
Funds Deposited	-	-
Funds Disbursed	-	-
Income	25.01	906.26
Expense	(8.71)	(14.59)
Other	-	-
Closing Balance	$593.49	$593.49

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$25.00	$ -	$25.00
Interest	0.01	-	881.26
Other	-	-	-
Expense			
Interest	(8.71)	-	(14.59)
Fees	-	-	-
Other	-	-	-
Net	$16.30	$0.00	$891.67

Performance Summary

Cost Basis As Of - 07/31/09	**$28,976.50**
Unrealized Gains	-
Unrealized Losses	(11,789.80)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	891.67
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]
07/01/09 - 07/31/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 881.25
Ordinary Dividends	25.00	25.00
Interest Income Credit Balance	0.01	0.01
Margin Interest Charged	(8.71)	(14.59)

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Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 57.289	$ 17,186.70	11/07/07	$ 28,976.50	$ -	$ (11,789.80)	$ 1,762.50	10.3%
Total Fixed Income				**$17,186.70**		**$28,976.50**		**$(11,789.80)**	**$1,762.50**	**10.3%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$17,186.70**		**$28,976.50**		**$(11,789.80)**	**$1,762.50**	**10.3%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$107.31**
07/02/09	07/08/09	Margin	Buy - Securities Purchased	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	100	$ 50.76	$ (5,085.99)	(4,978.68)
07/10/09	07/15/09	Margin	Sell - Securities Sold	MFA FINANCIAL INC REITS	MFA	100-	6.60	649.99	(4,328.69)
07/10/09	07/15/09	Margin	Sell - Securities Sold	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	100-	49.16	4,905.88	577.19

Statement for Accoun[redacted]
07/01/09 - 07/31/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
07/31/09	07/31/09	Margin	Div/Int - Income	MFA FINANCIAL INC REITS Payable: 07/31/2009 Ordinary Dividends 25.00	MFA		0.00	25.00	602.19
07/31/09	07/31/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 07/31/2009			0.00	(8.71)	593.48
07/31/09	07/31/09	Margin	Div/Int - Income	INTEREST CREDIT Payable: 07/31/2009			0.00	0.01	593.49
Closing Balance									**$593.49**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
07/08/09	$ (4,978.68) $		7	9.00	$ 8.71 $	
07/15/09		577.19	16	0.05		0.01
Total Interest Income/(Expense)					**$8.71**	**$0.01**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
MFA FINANCIAL INC REITS	Margin	MFA	100	06/02/09	$ 644.99	07/10/09	$ 649.99	$ 5.00 ST	0.8%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	10	07/02/09	531.29	07/10/09	490.59	(40.70) ST	(7.7)%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	90	07/02/09	4,577.39	07/10/09	4,415.29	(162.10) ST	(3.5)%
Total					**$5,753.67**		**$5,555.87**	**$(197.80)**	

TD AMERITRADE
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DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
08/01/09 - 08/31/09

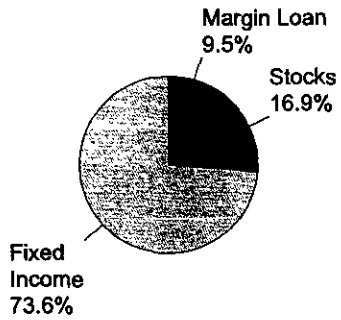
Statement for Account [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LEARN ABOUT THE UNIQUE RISKS ASSOCIATED WITH LEVERAGED AND INVERSE EXCHANGE TRADED FUNDS. THEY ARE NOT SUITABLE FOR ALL INVESTORS. FOR MORE INFORMATION VISIT TDAMERITRADE.COM

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($2,811.97)	$593.49	($3,405.46)	-	$ -	-
IDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	5,000.00	-	-	-	-	-
Short Stocks	-	-	-	-	-	-
Fixed Income	21,861.60	17,186.70	4,674.90	27.2%	1,762.50	8.1%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$24,049.63**	**$17,780.19**	**$6,269.44**	**35.3%**	**$1,762.50**	**7.3%**
Margin Equity	***90.0%***					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	$593.49	($100.38)
Securities Purchased	(50,240.08)	(56,531.05)
Securities Sold	46,865.56	52,958.73
Funds Deposited	-	-
Funds Disbursed	-	-
Income	0.02	906.28
Expense	(30.96)	(45.55)
Other	-	-
Closing Balance	($2,811.97)	($2,811.97)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$25.00
Interest	0.02	-	881.28
Other	-	-	-
Expense			
Interest	(30.96)	-	(45.55)
Fees	-	-	-
Other	-	-	-
Net	($30.94)	$0.00	$860.73

Performance Summary

Cost Basis As Of - 08/31/09	**$33,086.49**
Unrealized Gains	890.01
Unrealized Losses	(7,114.90)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	860.73
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account #[redacted]

08/01/09 - 08/31/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 881.25
Ordinary Dividends	0.00	25.00
Interest Income Credit Balance	0.02	0.03
Margin Interest Charged	(30.96)	(45.55)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
CITIGROUP INC COM	C	1,000	$ 5.00	$ 5,000.00	08/13/09	$ 4,109.99	$ 4.11	$ 890.01	$	
Total Stocks				**$5,000.00**		**$4,109.99**		**$890.01**	**$0.00**	**0.0%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 72.872	$ 21,861.60	11/07/07	$ 28,976.50	$ -	$ (7,114.90)	$ 1,762.50	8.1%
Total Fixed Income				**$21,861.60**		**$28,976.50**		**$(7,114.90)**	**$1,762.50**	**8.1%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$26,861.60**		**$33,086.49**		**$(6,224.89)**	**$1,762.50**	**6.6%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**$593.49**
08/05/09	08/10/09	Margin	Buy - Securities Purchased	CITIGROUP INC COM	C	750	$ 3.31	$ (2,492.49)	(1,899.00)
08/05/09	08/10/09	Margin	Buy - Securities Purchased	BANK OF AMERICA CORP COM	BAC	1,000	16.04	(16,049.99)	(17,948.99)

Statement for Account # [redacted]
08/01/09 - 08/31/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
08/06/09	08/11/09	Margin	Buy - Securities Purchased	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	150	53.11	(7,976.49)	(25,925.48)
08/07/09	08/12/09	Margin	Buy - Securities Purchased	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	135	53.5622	(7,240.89)	(33,166.37)
08/07/09	08/12/09	Margin	Buy - Securities Purchased	LINN ENERGY LLC UNITS	LINE	225	22.339	(5,036.27)	(38,202.64)
08/07/09	08/12/09	Margin	Buy - Securities Purchased	BANK OF AMERICA CORP COM	BAC	200	16.7699	(3,363.97)	(41,566.61)
08/07/09	08/12/09	Margin	Buy - Securities Purchased	CITIGROUP INC COM	C	1,000	3.96	(3,969.99)	(45,536.60)
08/10/09	08/13/09	Margin	Sell - Securities Sold	LINN ENERGY LLC UNITS	LINE	225-	22.60	5,074.87	(40,461.73)
08/10/09	08/13/09	Margin	Sell - Securities Sold	PROSHARES ULTRASHORT LEHMAN 20YR TREAS	TBT	285-	53.55	15,251.36	(25,210.37)
08/10/09	08/13/09	Margin	Sell - Securities Sold	CITIGROUP INC COM	C	1,750-	4.00	6,989.83	(18,220.54)
08/10/09	08/13/09	Margin	Sell - Securities Sold	BANK OF AMERICA CORP COM	BAC	1,200-	16.30	19,549.50	1,328.96
08/13/09	08/18/09	Margin	Buy - Securities Purchased	CITIGROUP INC COM	C	1,000	4.10	(4,109.99)	(2,781.03)
08/31/09	08/31/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 08/31/2009			0.00	(30.96)	(2,811.99)
08/31/09	08/31/09	Margin	Div/Int - Income	INTEREST CREDIT Payable: 08/31/2009			0.00	0.02	(2,811.97)
Closing Balance									**($2,811.97)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
08/01/09	$	$ 593.49	9	0.05 $		$ 0.01
08/10/09	(17,948.99)		1	8.75	4.36	
08/11/09	(25,925.48)		1	8.50	6.12	
08/12/09	(45,536.60)		1	8.50	10.75	
08/13/09		1,328.96	5	0.05		0.01

Statement for Account # [redacted]

08/01/09 - 08/31/09

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
08/18/09	(2,781.03)		14	9.00	9.73	
Total Interest Income/(Expense)					**$30.96**	**$0.02**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
BANK OF AMERICA CORP COM	Margin	BAC	1,000	08/05/09	$ 16,049.99	08/10/09	$ 16,291.25	$ 241.26 ST	1.5%
BANK OF AMERICA CORP COM	Margin	BAC	200	08/07/09	3,363.97	08/10/09	3,258.25	(105.72) ST	(3.1)%
CITIGROUP INC COM	Margin	C	750	08/05/09	2,492.49	08/10/09	2,995.64	503.15 ST	20.2%
CITIGROUP INC COM	Margin	C	1,000	08/07/09	3,969.99	08/10/09	3,994.19	24.20 ST	0.6%
LINN ENERGY LLC UNITS	Margin	LINE	225	08/07/09	5,036.27	08/10/09	5,074.87	38.60 ST	0.8%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	10	08/06/09	572.47	08/10/09	535.14	(37.33) ST	(6.5)%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	90	08/06/09	4,947.99	08/10/09	4,816.21	(131.78) ST	(2.7)%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	50	08/06/09	2,658.83	08/10/09	2,675.68	16.85 ST	0.6%
PROSHARES ULTRASHORT LEHMAN 20YR TREA	Margin	TBT	135	08/07/09	7,240.89	08/10/09	7,224.33	(16.56) ST	(0.2)%
Total					**$46,332.89**		**$46,865.56**	**$532.67**	

TD AMERITRADE
Apex

Statement Reporting Period:
09/01/09 - 09/30/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

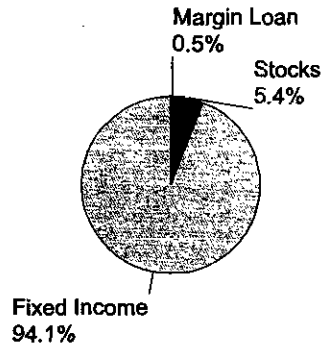
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LEARN ABOUT THE UNIQUE RISKS ASSOCIATED WITH LEVERAGED AND INVERSE EXCHANGE TRADED FUNDS. THEY ARE NOT SUITABLE FOR ALL INVESTORS. FOR MORE INFORMATION VISIT TDAMERITRADE.COM

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($137.32)	($2,811.97)	$2,674.65	-	$ -	-
IDA	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	1,391.00	5,000.00	(3,609.00)	(72.2)%	224.00	16.1%
Short Stocks	-	-	-	-	-	-
Fixed Income	24,336.00	21,861.60	2,474.40	11.3%	1,762.50	7.2%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$25,589.68**	**$24,049.63**	**$1,540.05**	**6.4%**	**$1,986.50**	**7.8%**
Margin Equity	**99.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($2,811.97)	($100.38)
Securities Purchased	(3,665.48)	(60,196.53)
Securities Sold	6,353.45	59,312.18
Funds Deposited	-	-
Funds Disbursed	-	-
Income	0.01	906.29
Expense	(13.33)	(58.88)
Other	-	-
Closing Balance	($137.32)	($137.32)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$25.00
Interest	0.01	-	881.29
Other	-	-	-
Expense			
Interest	(13.33)	-	(58.88)
Fees	-	-	-
Other	-	-	-
Net	($13.32)	$0.00	$847.41

Performance Summary

Cost Basis As Of - 09/30/09	**$30,516.49**
Unrealized Gains	-
Unrealized Losses	(4,789.49)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	847.41
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]

09/01/09 - 09/30/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 881.25
Ordinary Dividends	0.00	25.00
Interest Income Credit Balance	0.01	0.04
Margin Interest Charged	(13.33)	(58.88)

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
CAPSTEAD MORTGAGE CORP COM	CMO	100	$ 13.91	$ 1,391.00	09/25/09	$ 1,539.99	$ 15.40	$ (148.99)	$ 224.00	16.1%
Total Stocks				**$1,391.00**		**$1,539.99**		**$(148.99)**	**$224.00**	**16.1%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 81.12	$ 24,336.00	11/07/07	$ 28,976.50	$ -	$ (4,640.50)	$ 1,762.50	7.2%
Total Fixed Income				**$24,336.00**		**$28,976.50**		**$(4,640.50)**	**$1,762.50**	**7.2%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$25,727.00**		**$30,516.49**		**$(4,789.49)**	**$1,986.50**	**7.7%**

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($2,811.97)**
09/15/09	09/18/09	Margin	Sell - Securities Sold	CITIGROUP INC COM	C	1,000-	$ 4.2701	$ 4,260.00	1,448.03
09/17/09	09/22/09	Margin	Buy - Securities Purchased	POWERSHARES QQQ	QQQQ	50	42.31	(2,125.49)	(677.46)

Statement for Account [redacted]
09/01/09 - 09/30/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
09/25/09	09/30/09	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM	CMO	100	15.30	(1,539.99)	(2,217.45)
09/25/09	09/30/09	Margin	Sell - Securities Sold	POWERSHARES QQQ	QQQQ	50-	42.07	2,093.45	(124.00)
09/30/09	09/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 09/30/2009			0.00	(13.33)	(137.33)
09/30/09	09/30/09	Margin	Div/Int - Income	INTEREST CREDIT Payable: 09/30/2009			0.00	0.01	(137.32)
Closing Balance									**($137.32)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
09/01/09	$ (2,811.97) $		17	9.00	$ 11.95 $	
09/18/09		1,448.03	4	0.05		0.01
09/22/09	(677.46)		8	9.00	1.35	
09/30/09	(124.00)		1	9.00	0.03	
Total Interest Income/(Expense)					**$13.33**	**$0.01**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
CITIGROUP INC COM	Margin	C	1,000	08/13/09	$ 4,109.99	09/15/09	$ 4,260.00	$ 150.01 ST	3.7%
POWERSHARES QQQ	Margin	QQQQ	50	09/17/09	2,125.49	09/25/09	2,093.45	(32.04) ST	(1.5)%
Total					**$6,235.48**		**$6,353.45**	**$117.97**	

TD AMERITRADE
Apex

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
10/01/09 - 10/31/09

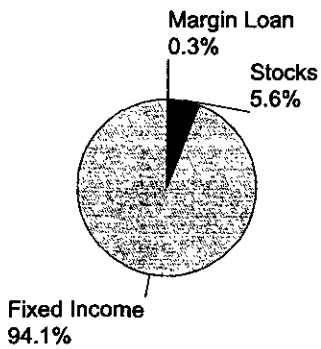
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
PLAN YOUR NEXT MARKET MOVE WITH MINYANVILLE'S BUZZ &BANTER, A FREE TOOL OFFERING THIRD-PARTY INSIGHT *FROM WALL STREET'S TOP MINDS AND* EXPERIENCED MAIN STREET INVESTORS. LAUNCH THROUGH COMMAND CENTER 2.0.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($80.17)	($137.32)	$57.15	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	1,316.00	1,391.00	(75.00)	(5.4)%	224.00	17.0%
Short Stocks	-	-	-	-	-	-
Fixed Income	22,136.70	24,336.00	(2,199.30)	(9.0)%	1,762.50	8.0%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$23,372.53**	**$25,589.68**	**($2,217.15)**	**(8.7)%**	**$1,986.50**	**8.5%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($137.32)	($100.38)
Securities Purchased	-	(60,196.53)
Securities Sold	-	59,312.18
Funds Deposited	-	-
Funds Disbursed	-	-
Income	58.04	964.33
Expense	(0.89)	(59.77)
Other	-	-
Closing Balance	($80.17)	($80.17)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$50.76	$ -	$75.76
Interest	-	-	881.29
Other	7.28	-	7.28
Expense			
Interest	(0.89)	-	(59.77)
Fees	-	-	-
Other	-	-	-
Net	$57.15	$0.00	$904.56

Performance Summary

Cost Basis As Of - 10/31/09	**$30,516.49**
Unrealized Gains	-
Unrealized Losses	(7,063.79)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	904.56
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account # [redacted]

10/01/09 - 10/31/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 881.25
Ordinary Dividends	50.76	75.76
Interest Income Credit Balance	0.00	0.04
Margin Interest Charged	(0.89)	(59.77)
Substitute Payment	7.28	7.28

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
CAPSTEAD MORTGAGE CORP COM	CMO	100	$ 13.16	$ 1,316.00	09/25/09	$ 1,539.99	$ 15.40	$ (223.99)	$ 224.00	17.0%
Total Stocks				**$1,316.00**		**$1,539.99**		**$(223.99)**	**$224.00**	**17.0%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 73.789	$ 22,136.70	11/07/07	$ 28,976.50	$ -	$ (6,839.80)	$ 1,762.50	8.0%
Total Fixed Income				**$22,136.70**		**$28,976.50**		**$(6,839.80)**	**$1,762.50**	**8.0%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$23,452.70**		**$30,516.49**		**$(7,063.79)**	**$1,986.50**	**8.5%**

Statement for Account # [redacted]
10/01/09 - 10/31/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($137.32)**
10/20/09	10/20/09	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 10/20/2009 Ordinary Dividends 48.72	CMO		$ 0.00	$ 48.72	(88.60)
10/20/09	10/20/09	Margin	Div/Int - Income	CAPSTEAD MORTGAGE CORP COM Payable: 10/20/2009 Substitute Payment 7.28	CMO		0.00	7.28	(81.32)
10/30/09	10/30/09	Margin	Div/Int - Income	POWERSHARES QQQ Payable: 10/30/2009 Ordinary Dividends 2.04	QQQQ		0.00	2.04	(79.28)
10/30/09	10/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 10/30/2009			0.00	(0.89)	(80.17)
Closing Balance									**($80.17)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
10/01/09	$ (137.32) $		19	9.00	$ 0.65 $	
10/20/09	(81.32)		10	9.00	0.20	
10/30/09	(79.28)		2	9.00	0.04	
Total Interest Income/(Expense)					**$0.89**	**$ 0.00**

TD AMERITRADE
Apex

Statement Reporting Period:
11/01/09 - 11/30/09

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

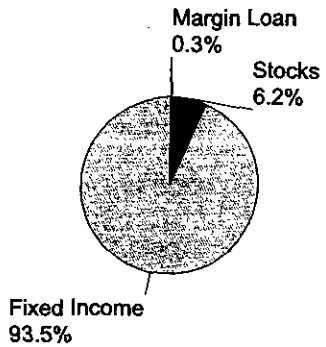
Statement for Account #[redacted]4
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LOOKING FOR A 2ND OPINION?
VISIT YOUR LOCAL BRANCH TODAY
FOR A COMPLIMENTARY INVESTMENT
CHECKUP. VISIT
TDAMERITRADE.COM/BRANCHLOCATOR/
TO FIND THE BRANCH NEAREST YOU.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Margin Loan	($80.77)	($80.17)	($0.60)	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	1,428.00	1,316.00	112.00	8.5%	224.00	15.7%
Short Stocks	-	-	-	-	-	-
Fixed Income	21,612.60	22,136.70	(524.10)	(2.4)%	1,762.50	8.2%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$22,959.83**	**$23,372.53**	**($412.70)**	**(1.8)%**	**$1,986.50**	**8.7%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($80.17)	($100.38)
Securities Purchased	-	(60,196.53)
Securities Sold	-	59,312.18
Funds Deposited	-	-
Funds Disbursed	-	-
Income	-	964.33
Expense	(0.60)	(60.37)
Other	-	-
Closing Balance	($80.77)	($80.77)

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$ -	$ -	$75.76
Interest	-	-	881.29
Other	-	-	7.28
Expense			
Interest	(0.60)	-	(60.37)
Fees	-	-	-
Other	-	-	-
Net	($0.60)	$0.00	$903.96

Performance Summary

Cost Basis As Of - 11/30/09	**$30,516.49**
Unrealized Gains	-
Unrealized Losses	(7,475.89)
Funds Deposited/(Disbursed)^{YTD}	-
Income/(Expense)^{YTD}	903.96
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]

11/01/09 - 11/30/09

Income Summary Detail*

Description	Current	Year to Date
Non Taxable Interest	$ 0.00	$ 881.25
Ordinary Dividends	0.00	75.76
Interest Income Credit Balance	0.00	0.04
Margin Interest Charged	(0.60)	(60.37)
Substitute Payment	0.00	7.28

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
CAPSTEAD MORTGAGE CORP COM	CMO	100	$ 14.28	$ 1,428.00	09/25/09	$ 1,539.99	$ 15.40	$ (111.99)	$ 224.00	15.7%
Total Stocks				**$1,428.00**		**$1,539.99**		**$(111.99)**	**$224.00**	**15.7%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 72.042	$ 21,612.60	11/07/07	$ 28,976.50	$ -	$ (7,363.90)	$ 1,762.50	8.2%
Total Fixed Income				**$21,612.60**		**$28,976.50**		**$(7,363.90)**	**$1,762.50**	**8.2%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Margin Account				**$23,040.60**		**$30,516.49**		**$(7,475.89)**	**$1,986.50**	**8.6%**

Statement for Account #[redacted]
11/01/09 - 11/30/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($80.17)**
11/30/09	11/30/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 11/30/2009			$ 0.00	$ (0.60)	(80.77)
Closing Balance									**($80.77)**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
11/01/09	$ (80.17) $		30	9.00	$ 0.60 $	
Total Interest Income/(Expense)					**$0.60**	**$ 0.00**

TD AMERITRADE
Apex

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

Statement Reporting Period:
12/01/09 - 12/31/09

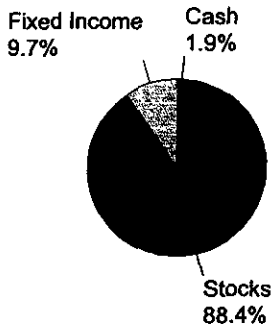
Statement for Account # [redacted]
KENNY EWELL MARCHANT SR
2125 N JOSEY LN
STE 200
CARROLLTON, TX 750063016

Announcements:
LOOKING FOR TAX INFORMATION? GO TO OUR TAX CENTER, UNDER ACCOUNTS AND "HISTORY &STATEMENTS" WHEN YOU LOG ON TO YOUR ACCOUNT. YOU'LL FIND FAQS, FORMS, GAIN/LOSS REPORTS, YOUR ACCOUNT HISTORY AND MORE.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield
Cash	$4,422.10	($80.77)	$4,502.87	-	$ -	-
Insrd Dep Acct	-	-	-	-	-	-
Money Market	-	-	-	-	-	-
Short Balance	-	-	-	-	-	-
Stocks	205,856.64	1,428.00	204,428.64	>9999%	15,437.60	7.5%
Short Stocks	-	-	-	-	-	-
Fixed Income	22,553.70	21,612.60	941.10	4.4%	1,762.50	7.8%
Options	-	-	-	-	-	-
Short Options	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	**$232,832.44**	**$22,959.83**	**$209,872.61**	**914.1%**	**$17,200.10**	**7.4%**
Margin Equity	**100.0%**					

Portfolio Allocation



Cash Activity Summary

	Current	YTD
Opening Balance	($80.77)	($80.77)
Securities Purchased	(223,056.93)	(283,253.46)
Securities Sold	20,801.48	80,113.66
Funds Deposited	206,000.00	206,000.00
Funds Disbursed	-	-
Income	1,020.08	1,984.41
Expense	(261.76)	(322.13)
Other	-	-
Closing Balance	$4,422.10	$4,441.71

Income & Expense Summary

	Reportable	Non Reportable	YTD
Income			
Dividends	$7.76	$ -	$83.52
Interest	78.73	881.25	1,841.27
Other	52.34	-	59.62
Expense			
Interest	(261.76)	-	(322.13)
Fees	-	-	-
Other	-	-	-
Net	($122.93)	$881.25	$1,662.28

Performance Summary

Cost Basis As Of - 12/31/09	**$232,846.54**
Unrealized Gains	3,869.49
Unrealized Losses	(8,305.69)
Funds Deposited/(Disbursed)^{YTD}	206,000.00
Income/(Expense)^{YTD}	1,662.28
Securities Received/(Delivered)^{YTD}	0.00

Statement for Account [redacted]4
12/01/09 - 12/31/09

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	$ 78.13	$ 78.13
Non Taxable Interest	881.25	1,762.50
Ordinary Dividends	7.76	83.52
Interest Income Credit Balance	0.60	0.64
Margin Interest Charged	(261.76)	(322.13)
Substitute Payment	52.34	59.62

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
ALTRIA GROUP INC COM	MO	200	$ 19.63	$3,926.00	12/10/09	$ 4,002.71	$ 20.01	$ (76.71)	$ 272.00	6.9%
ANNALY CAPITAL MANAGEMENT INC COM	NLY	545	17.35	9,455.75	12/07/09	10,068.40	18.47	(612.65)	1,635.00	17.3%
AT&T INC COM	T	200	28.03	5,606.00	12/08/09	5,559.99	27.80	46.01	336.00	6.0%
AXA SPONS ADR	AXA	200	23.68	4,736.00	12/15/09	4,728.98	23.64	7.02	91.40	1.9%
BAC CAP TR X CAP SECS 6.25%	BAC PRB	200	19.39	3,878.00	12/08/09	3,886.78	19.43	(8.78)	312.60	8.1%
BOARDWALK PIPELINE PARTNERS COM	BWP	100	30.03	3,003.00	12/08/09	2,827.99	28.28	175.01	198.00	6.6%
CAPSTEAD MORTGAGE CORP COM	CMO	300	13.65	4,095.00	09/25/09	4,456.97	14.86	(361.97)	648.00	15.8%
DIAMONDS TRUST SERIES I COM	DIA	100	104.07	10,407.00	12/10/09	10,413.99	104.14	(6.99)	280.80	2.7%
EMERSON ELEC CO COM	EMR	100	42.60	4,260.00	12/24/09	4,319.99	43.20	(59.99)	134.00	3.1%
ENBRIDGE ENERGY PARTNERS LP	EEP	100	53.69	5,369.00	12/08/09	5,004.99	50.05	364.01	396.00	7.4%

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Margin										
ENTERPRISE PRODUCTS PARTNERS LP	EPD	200	31.41	6,282.00	12/08/09	6,121.88	30.61	160.12	442.00	7.0%
FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	1,200	20.80	24,960.00	12/10/09	23,161.35	19.30	1,798.65	2,212.80	8.9%
FRONTIER COMMUNICATIONS CORP COM	FTR	300	7.81	2,343.00	12/08/09	2,401.97	8.01	(58.97)	300.00	12.8%
HAWAIIAN ELEC INDUSTRIESCOM	HE	200	20.90	4,180.00	12/08/09	4,026.88	20.13	153.12	248.00	5.9%
HUNTINGTON PERP/CALL CL C PFD	HPCCP	200	19.70	3,940.00	12/08/09	4,003.48	20.02	(63.48)	393.80	10.0%
INERGY L P COM	NRGY	100	35.68	3,568.00	12/10/09	3,580.98	35.81	(12.98)	270.00	7.6%
KINDER MORGAN ENERGY PARTNERS CM LP	KMP	100	60.98	6,098.00	12/08/09	5,757.99	57.58	340.01	420.00	6.9%
MAGELLAN MIDSTREAM PARTNERS COM	MMP	200	43.33	8,666.00	12/08/09	8,416.98	42.08	249.02	568.00	6.6%
MFA FINANCIAL INC REITS	MFA	200	7.35	1,470.00	12/08/09	1,511.97	7.56	(41.97)	216.00	14.7%
POWERSHARES DB AGRICULTURE FUND	DBA	100	26.44	2,644.00	12/28/09	2,633.99	26.34	10.01		
POWERSHARES QQQ	QQQQ	100	45.75	4,575.00	12/10/09	4,436.99	44.37	138.01	31.00	0.7%
PPLUS TR MERRILL LYNCH PFD	PJZ	100	24.48	2,448.00	12/11/09	2,498.49	24.98	(50.49)	181.30	7.4%
QWEST COMMUNICATIONS INTL COM	Q	1,000	4.21	4,210.00	12/08/09	4,109.99	4.11	100.01	320.00	7.6%
SPDR HIGH YIELD	JNK	300	38.81	11,643.00	12/08/09	11,704.97	39.02	(61.97)	1,302.30	11.2%
SPDR TR UNIT SER 1	SPY	100	111.44	11,144.00	12/10/09	11,082.99	110.83	61.01	236.10	2.1%
SPRINT NEXTEL CORP COM	S	1,000	3.66	3,660.00	12/08/09	4,019.99	4.02	(359.99)		

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Margin										
VERIZON COMMUNICATIONS COM	VZ	200	33.13	6,626.00	12/08/09	6,677.97	33.39	(51.97)	380.00	5.7%
WEBMD HEALTH CORP COM	WBMD	100	38.49	3,849.00	12/28/09	3,898.99	38.99	(49.99)		
WELLS FARGO PFD 7.875% 3/15/68 CALLABLE	BWF	100	25.67	2,567.00	12/10/09	2,570.99	25.71	(3.99)	196.90	7.7%
WELLS FARGO CAPITAL XIV PFD 8.625% CALLABLE	WCO	100	27.30	2,730.00	12/10/09	2,728.99	27.29	1.01	215.60	7.9%
WINDSTREAM CORPORATION COM	WIN	1,000	10.99	10,990.00	12/08/09	10,858.99	10.86	131.01	1,000.00	9.1%
ZIONS CAPITAL TRUST COM	ZB PRB	1,100	20.4799	22,527.89	12/08/09	22,392.43	20.36	135.46	2,200.00	9.8%
Total Stocks				**$205,856.64**		**$203,870.04**		**$1,986.60**	**$15,437.60**	**7.5%**
Fixed Income - Margin										
BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047	118217AU 2	30	$ 75.179	$ 22,553.70	11/07/07	$ 28,976.50	$ -	$ (6,422.80)	$ 1,762.50	7.8%
Total Fixed Income				**$22,553.70**		**$28,976.50**		**$(6,422.80)**	**$1,762.50**	**7.8%**
Total Margin Account				**$228,410.34**		**$232,846.54**		**$(4,436.20)**	**$17,200.10**	**7.5%**

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									**($80.77)**
12/01/09	12/01/09	Margin	Div/Int - Income	BUCKEYE TOCACCO ST FIN AUTH REV TOBACCO SETTLEMENT FUNDED 5.875% 06/01/2047 Payable: 12/01/2009 Non Taxable Int 881.25	118217AU2		$ 0.00	$ 881.25	800.48
12/08/09	12/08/09	Margin	Cash Rec'd - Funds Deposited	CASH RECEIPT RDC 1144 MARKEN INTERESTS LTD.			0.00	100,000.00	100,800.48
12/07/09	12/10/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	45	18.17	(827.64)	99,972.84
12/08/09	12/11/09	Margin	Buy - Securities Purchased	HUNTINGTON PERP/CALL CL C PFD	HPCCP	100	19.85	(1,994.99)	97,977.85
12/08/09	12/11/09	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM	CMO	100	14.38	(1,447.99)	96,529.86
12/08/09	12/11/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	38.25	(3,834.99)	92,694.87
12/08/09	12/11/09	Margin	Buy - Securities Purchased	BAC CAP TR X CAP SECS 6.25%	BAC PRB	100	19.28	(1,937.99)	90,756.88
12/08/09	12/11/09	Margin	Buy - Securities Purchased	BOARDWALK PIPELINE PARTNERS COM	BWP	100	28.18	(2,827.99)	87,928.89
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	18.60	(1,869.99)	86,058.90
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ENTERPRISE PRODUCTS PARTNERS LP	EPD	100	30.06	(3,015.99)	83,042.91
12/08/09	12/11/09	Margin	Buy - Securities Purchased	WINDSTREAM CORPORATION COM	WIN	1,000	10.849	(10,858.99)	72,183.92
12/08/09	12/11/09	Margin	Buy - Securities Purchased	MAGELLAN MIDSTREAM PARTNERS COM	MMP	100	41.17	(4,126.99)	68,056.93

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ENBRIDGE ENERGY PARTNERS LP	EEP	100	49.95	(5,004.99)	63,051.94
12/08/09	12/11/09	Margin	Buy - Securities Purchased	SPRINT NEXTEL CORP COM	S	1,000	4.01	(4,019.99)	59,031.95
12/08/09	12/11/09	Margin	Buy - Securities Purchased	KINDER MORGAN ENERGY PARTNERS CM LP	KMP	100	57.48	(5,757.99)	53,273.96
12/08/09	12/11/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	8.15	(824.99)	52,448.97
12/08/09	12/11/09	Margin	Buy - Securities Purchased	HAWAIIAN ELEC INDUSTRIES COM	HE	100	20.03	(2,012.99)	50,435.98
12/08/09	12/11/09	Margin	Buy - Securities Purchased	MFA FINANCIAL INC REITS	MFA	100	7.49	(758.99)	49,676.99
12/08/09	12/11/09	Margin	Buy - Securities Purchased	AT&T INC COM	T	200	27.75	(5,559.99)	44,117.00
12/08/09	12/11/09	Margin	Buy - Securities Purchased	VERIZON COMMUNICATIONS COM	VZ	100	33.41	(3,350.99)	40,766.01
12/08/09	12/11/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.15	(2,024.99)	38,741.02
12/08/09	12/11/09	Margin	Buy - Securities Purchased	QWEST COMMUNICATIONS INTL COM	Q	1,000	4.10	(4,109.99)	34,631.03
12/09/09	12/14/09	Margin	Buy - Securities Purchased	HUNTINGTON PERP/CALL CL C PFD	HPCCP	100	19.985	(2,008.49)	32,622.54
12/09/09	12/14/09	Margin	Buy - Securities Purchased	RESEARCH IN MOTION COMMON- CANADIAN	RIMM	100	63.07	(6,316.99)	26,305.55
12/09/09	12/14/09	Margin	Buy - Securities Purchased	HAWAIIAN ELEC INDUSTRIES COM	HE	100	20.039	(2,013.89)	24,291.66
12/09/09	12/14/09	Margin	Buy - Securities Purchased	VERIZON COMMUNICATIONS COM	VZ	100	33.1699	(3,326.98)	20,964.68
12/09/09	12/14/09	Margin	Buy - Securities Purchased	BAC CAP TR X CAP SECS 6.25%	BAC PRB	100	19.388	(1,948.79)	19,015.89
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	200	18.559	(3,721.79)	15,294.10
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.345	(2,044.49)	13,249.61
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	200	20.35	(4,070.00)	9,179.61

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	400	20.36	(8,144.00)	1,035.61
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	200	20.3698	(4,073.96)	(3,038.35)
12/09/09	12/14/09	Margin	Buy - Securities Purchased	MFA FINANCIAL INC REITS	MFA	100	7.4299	(752.98)	(3,791.33)
12/09/09	12/14/09	Margin	Buy - Securities Purchased	ZIONS CAPITAL TRUST COM	ZB PRB	100	20.25	(2,034.99)	(5,826.32)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	WELLS FARGO PFD 7.875% 3/15/68 CALLABLE	BWF	100	25.61	(2,570.99)	(8,397.31)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	DIAMONDS TRUST SERIES I COM	DIA	100	104.04	(10,413.99)	(18,811.30)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	POWERSHARES QQQ	QQQQ	100	44.27	(4,436.99)	(23,248.29)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	SPDR TR UNIT SER 1	SPY	100	110.73	(11,082.99)	(34,331.28)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	WELLS FARGO CAPITAL XIV PFD 8.625% CALLABLE	WCO	100	27.19	(2,728.99)	(37,060.27)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	AMEX SPDR FINANCIAL SELECT SECTOR FUND	XLF	1,000	14.3999	(14,409.89)	(51,470.16)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.304	(1,940.39)	(53,410.55)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	ALTRIA GROUP INC COM	MO	100	19.4873	(1,958.72)	(55,369.27)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	INERGY L P COM	NRGY	100	35.7099	(3,580.98)	(58,950.25)
12/10/09	12/15/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.13	(1,922.99)	(60,873.24)
12/11/09	12/16/09	Margin	Sell - Securities Sold	RESEARCH IN MOTION COMMON- CANADIAN	RIMM	100-	63.8201	6,371.85	(54,501.39)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	ENTERPRISE PRODUCTS PARTNERS LP	EPD	100	30.959	(3,105.89)	(57,607.28)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	PPLUS TR MERRILL LYNCH PFD	PJZ	100	24.885	(2,498.49)	(60,105.77)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	300	19.28	(5,793.99)	(65,899.76)
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	600	19.29	(11,574.00)	(77,473.76)

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/11/09	12/16/09	Margin	Buy - Securities Purchased	FORD MOTOR CREDIT CO PFD CALLABLE CALL	FCZ	100	19.2998	(1,929.98)	(79,403.74)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	AXA SPONS ADR	AXA	100	22.92	(2,301.99)	(81,705.73)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	CAPSTEAD MORTGAGE CORP COM	CMO	100	14.59	(1,468.99)	(83,174.72)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	18.49	(1,858.99)	(85,033.71)
12/15/09	12/18/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	7.80	(789.99)	(85,823.70)
12/29/09	12/29/09	Margin	Div/Int - Income	BAC CAP TR X CAP SECS 6.25% Payable: 12/29/2009 Taxable Int Credited 78.13	BAC PRB		0.00	78.13	(85,745.57)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	100	17.80	(1,789.99)	(87,535.56)
12/24/09	12/30/09	Margin	Sell - Securities Sold	AMEX SPDR FINANCIAL SELECT SECTOR FUND	XLF	1,000-	14.44	14,429.63	(73,105.93)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	EMERSON ELEC CO COM	EMR	100	43.10	(4,319.99)	(77,425.92)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	39.17	(3,926.99)	(81,352.91)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	ALTRIA GROUP INC COM	MO	100	20.34	(2,043.99)	(83,396.90)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	MAGELLAN MIDSTREAM PARTNERS COM	MMP	100	42.80	(4,289.99)	(87,686.89)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	AXA SPONS ADR	AXA	100	24.17	(2,426.99)	(90,113.88)
12/24/09	12/30/09	Margin	Buy - Securities Purchased	FRONTIER COMMUNICATIONS CORP COM	FTR	100	7.77	(786.99)	(90,900.87)

Statement for Account [redacted]
12/01/09 - 12/31/09

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/30/09	12/30/09	Margin	Div/Int - Income	AMEX SPDR FINANCIAL SELECT SECTOR FUND Payable: 12/30/2009 Substitute Payment 52.34	XLF		0.00	52.34	(90,848.53)
12/30/09	12/30/09	Margin	Cash Rec'd - Funds Deposited	CASH RECEIPT RDC 1001			0.00	106,000.00	15,151.47
12/28/09	12/31/09	Margin	Buy - Securities Purchased	SPDR HIGH YIELD	JNK	100	39.33	(3,942.99)	11,208.48
12/28/09	12/31/09	Margin	Buy - Securities Purchased	WEBMD HEALTH CORP COM	WBMD	100	38.89	(3,898.99)	7,309.49
12/28/09	12/31/09	Margin	Buy - Securities Purchased	POWERSHARES DB AGRICULTURE FUND	DBA	100	26.24	(2,633.99)	4,675.50
12/31/09	12/31/09	Margin	Div/Int - Income	POWERSHARES QQQ Payable: 12/31/2009 Ordinary Dividends 7.76	QQQQ		0.00	7.76	4,683.26
12/31/09	12/31/09	Margin	Div/Int - Expense	MARGIN INTEREST CHARGE Payable: 12/31/2009			0.00	(261.76)	4,421.50
12/31/09	12/31/09	Margin	Div/Int - Income	INTEREST CREDIT Payable: 12/31/2009			0.00	0.60	4,422.10

Closing Balance **$4,422.10**

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/01/09	$	$ 800.48	7	0.05 $		$ 0.01
12/08/09		100,800.48	2	0.05		0.28
12/10/09		99,972.84	1	0.05		0.14
12/11/09		34,631.03	3	0.05		0.14
12/14/09	(5,826.32)		1	9.00	1.46	
12/15/09	(60,873.24)		1	7.50	12.68	
12/16/09	(79,403.74)		2	7.50	33.08	
12/18/09	(85,823.70)		11	7.50	196.68	
12/29/09	(85,745.57)		1	7.50	17.86	
12/30/09		15,151.47	1	0.05		0.02

TD AMERITRADE Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Number of Days	Interest Rate	Interest Debited	Interest Credited
12/31/09		4,683.26	1	0.05		0.01
Total Interest Income/(Expense)					**$261.76**	**$0.60**

Positions Closed This Period

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Purchase Date	Cost Basis	Sale Date	Sales Proceeds	Realized Gain(Loss)	% Gain(Loss)
AMEX SPDR FINANCIAL SELECT SECTOR FUND	Margin	XLF	1,000	12/10/09	$ 14,409.89	12/24/09	$ 14,429.63	$ 19.74 ST	0.1%
RESEARCH IN MOTION COMMON- CANADIAN	Margin	RIMM	100	12/09/09	6,316.99	12/11/09	6,371.85	54.86 ST	0.9%
Total					**$20,726.88**		**$20,801.48**	**$74.60**	

Trades Pending Settlement

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Price	Trade Date	Settle Date	Amount
BUY	Margin	NLY	100	$ 17.76	12/29/09	01/04/10	$ (1,785.99)
BUY	Margin	BAC PRB	100	19.70	12/29/09	01/04/10	(1,979.99)
BUY	Margin	Q	100	4.25	12/29/09	01/04/10	(434.99)

Open Orders

Investment Description	Account Type	Symbol/ CUSIP	Quantity	Order Date	Expiration Date	Projected Amount	Order Type	Order Rstr.	Price/ Percentage	Current Price
Buy AT&T INC COM	Margin	T	500	12/24/09	04/23/10	$ 13,950.00	LMT		$27.90	$ 28.03
Buy VERIZON COMMUNICATIONS COM	Margin	VZ	100	12/24/09	04/23/10	3,225.00	LMT		$32.25	33.13

Important Information

The most recent statement of financial condition for TD AMERITRADE Clearing, Inc. may be obtained at no cost, via the Internet at *http://www.tdameritrade.com/financialstatement.html* on or before December 29, 2009, or by contacting TD AMERITRADE Clearing, Inc. at 1-800-237-8692. As of September 30, 2009 TD AMERITRADE Clearing, Inc. had net capital and a net capital requirement of $855.6 million and $137.9 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.