

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2008 FINANCIAL DISCLOSURE STATEMENT**

FORM A
For use by Members, officers, and employees

6/1 JUN 24 PM 3: 23

NITA M. LOWEY
(Full Name)

202-225-6506
(Daytime Telephone)

HAND DELIVERED
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: NY	District: 18	<input type="checkbox"/> Officer Or Employee	Employing Office:
	<input type="checkbox"/> Annual (May 15)	<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:	

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "unearned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$200 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$25 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION – ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Standards of Official Conduct.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Lowey Dannenberg Cohen & Hart, P.C.	Spouse earned income	N/A
NY State & Local Employees Retirement System	Filer's pension (for employment prior to current House of Representatives membership)	\$9,744.44

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>					
SP	3M Co*	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Abbott Labs**	None	DIVIDENDS	\$201 - \$1,000	S
SP	Acme Comm. Inc.*	None	NONE	NONE	S
JT	AIG**	None	None	NONE	S
JT	American Express**	None	DIVIDENDS	\$1 - \$200	S
JT	Amgen**	None	None	NONE	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Anheuser Busch*	None	DIVIDENDS	\$1 - \$200	Other	
JT	Apple**	None	None	NONE	S	
SP	Arbiter Partners (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	DIVIDENDS/ CAPITAL GAINS	\$50,001 - \$100,000		
SP	Avatar Holdings*	\$1,001 - \$15,000	None	NONE		
	Bear Stearns (muni bonds)	None	INTEREST	\$2,501 - \$5,000	S	
SP	Brownstone Catalyst Fund - IRA	\$1,000,001 - \$5,000,000	CAPITAL GAINS	\$50,001 - \$100,000		
SP	Cadigan Partners	\$250,001 - \$500,000	None	NONE		
JT	Canadian Natural Resources**	None	NONE	NONE	S	
JT	CBS Corp.**	None	NONE	NONE	S	
JT	Celera Corp.**	None	None	NONE	PS	
JT	Chase Bank (checking)	\$1,001 - \$15,000	Interest	\$1 - \$200		
JT	Cisco Systems**	None	None	NONE	S	
JT	Citibank Checking and Savings	\$100,001 - \$250,000	INTEREST	\$5,001 - \$15,000		
SP	Citizens Comm. Bancorp*	None	DIVIDENDS	\$1 - \$200	S	

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JT	Coca-Cola Co**	None	NONE	NONE	S
JT	Costco**	None	DIVIDENDS	\$1 - \$200	S
SP	Diker Micro-Value Fund	\$250,001 - \$500,000	CAPITAL GAINS/DIVIDEN DS/INTEREST	\$1,001 - \$2,500	
JT	Dresser Rand Group**	None	None	NONE	S
SP	Federated/ Kaufmann Mutual Fund - IRA	\$1,000,001 - \$5,000,000	NONE	NONE	
JT	Fidelity Money Market Fund	\$1,000,001 - \$5,000,000	INTEREST/DIVID ENDS	\$15,001 - \$50,000	
JT	FPL Group**	None	NONE	NONE	S
JT	General Electric**	None	NONE	NONE	S
JT	Genzyme**	None	None	NONE	PS
JT	Glickenhau s & Co.	\$15,001 - \$50,000	NONE	NONE	
JT	Glickenhau s & Co. - Triad Fund	\$500,001 - \$1,000,000	NONE	NONE	
SP	Helmerich & Payne*	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
JT	IBM**	None	DIVIDENDS	\$1 - \$200	S
SP	Ingalls & Snyder Value Fund	\$1,000,001 - \$5,000,000	Interest/Capital gains	\$100,001 - \$1,000,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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JT	Ingersoll Rand**	None	NONE	NONE	S
SP	Johnson & Johnson*	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	P
JT	Johnson & Johnson**	None	None	NONE	PS
JT	JP Morgan Chase**	None	DIVIDENDS	\$201 - \$1,000	S
JT	Kohl's**	None	None	NONE	S
SP	Kraft Foods*	\$15,001 - \$50,000	CAPITAL GAINS/DIVIDENDS	\$201 - \$1,000	P

JT	Lehmann Bros Inst Liquidity Fund** - see footnote	None	NONE	NONE	S
JT	Lincoln National Corp**	None	None	NONE	PS
SP	Loweys Dannenberg Bemporad & Seilinger Profit Sharing Plan	\$1,000,001 - \$5,000,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$50,001 - \$100,000	

SP	Loweys Dannenberg Cohen & Hart, PC - Ownership interest in law firm	\$1,000,001 - \$5,000,000	See Schedule I	N/A	
SP	Loweys Family Investment LLC (see footnote)	\$1,000,001 - \$5,000,000	Capital Gains	\$100,001 - \$1,000,000	
JT	M.D. Sass Multistrategy (not self directed) - Hedge Fund	\$250,001 - \$500,000	CAPITAL GAINS/INTEREST	\$15,001 - \$50,000	

SP	M.D. Sass/Macquarie Financial Strategies - Private Equity Fund	\$500,001 - \$1,000,000	None	NONE	
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SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Microsoft*	None	None	NONE	S
JT	Microsoft**	None	/None	NONE	S
SP	MMI Investments/ Milicap Advisors (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	NONE	NONE	
SP	New Silk Route Fund - Private Equity Fund (Amended)	\$100,001 - \$250,000	NONE	NONE	P
SP	Newmont Mining*	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Nordstrom**	None	None	NONE	PS
SP	NY Muni Cash Fund* - see footnote	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	
	NYS Def. Compensation Plan/401K	\$50,001 - \$100,000	DIVIDENDS/INTE REST	\$5,001 - \$15,000	
JT	Occidental Pete**	None	NONE	NONE	S
JT	Ornicom**	None	DIVIDENDS	\$1 - \$200	PS
	Oppenheimer & Close IRA (previously Citigroup/ Smith Barney - IRA)	\$100,001 - \$250,000	N/A	N/A	
SP	Oppenheimer & Close Limited Partnership (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	CAPITAL GAINS/INTERES T/DIVIDENDS	\$50,001 - \$100,000	
SP	Oppenheimer & Spence Investment Pp. (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	Dividends/Capital Gains/INTEREST	\$100,001 - \$1,000,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	P. Oppenheimer Investment Pp. (not self directed) - Hedge Fund	\$1,000,001 - \$5,000,000	Dividends/Capital Gains/INTEREST	\$15,001 - \$50,000	
SP	Pequot Partners Fund (not self directed) - Hedge Fund	\$500,001 - \$1,000,000	DIVIDENDS/CAPITAL GAINS/INTEREST	\$5,001 - \$15,000	P
SP	Pfizer*	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
JT	Range Resources**	None	None	NONE	PS
JT	Regeneron**	None	None	NONE	S
JT	SAIC**	None	None	NONE	S
SP	Santa Monica Ptnrs (not self directed) - Hedge Fund	\$250,001 - \$500,000	NONE	NONE	
SP	Schleicher-Prince	\$250,001 - \$500,000	NONE	NONE	
SP	Seacor Holdings*	\$15,001 - \$50,000	NONE	NONE	
SP	Superior Industries*	\$1,001 - \$15,000	CAPITAL GAINS/DIVIDENDS	\$201 - \$1,000	P
JT	Teppco Partners LP**	None	CAPITAL GAINS	\$1 - \$200	S
SP	United States Treasury Bills* - see footnote	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	
JT	Walgreen**	None	DIVIDENDS	\$1 - \$200	S

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JT	Wells Fargo**	None	DIVIDENDS	\$201 - \$1,000
			S	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Abbott Laboratories**	S	11-17 & 11/19-08	\$15,001 - \$50,000
SP	Acme Communications*	S	12/11/08	\$1,001 - \$15,000
JT	AIG**	S	6/6/08	\$15,001 - \$50,000
JT	American Express**	S	10/9/08	\$15,001 - \$50,000
JT	Amgen**	S	3/13, 11/17, 11/19/08	\$15,001 - \$50,000
SP	Anheuser-Busch* - cash merger eff. 11/18/08 - \$70 per share	Other	11/18/08	\$15,001 - \$50,000
JT	Apple**	S	1/24, 9/15, 9/25/08	\$15,001 - \$50,000
JT	Canadian Natural Resources**	S	5/20, 10/8/08	\$50,001 - \$100,000
JT	CBS**	S	9/17/08	\$15,001 - \$50,000
JT	Celera Corp.**	PS	P: 9-17, 9-18, 9-30-08; 11/17, 11/19/08	\$1,001 - \$15,000
JT	Cisco Systems**	S	11/17, 11/19/08	\$15,001 - \$50,000

SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
SP	Citizens Community Bancorp*	S	4/10/08	\$1,001 - \$15,000
JT	Coca-Cola**	S	11/17, 11/19	\$15,001 - \$50,000
JT	Costco**	S	11/17, 11/19	\$15,001 - \$50,000
JT	Dresser Rand Group**	S	6/20, 24 25, 26, 27/08	\$50,001 - \$100,000
JT	FPL Group**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	General Electric**	S	9/12/08	\$15,001 - \$50,000
JT	Genzyme**	PS	P: 6/6/08 S: 11/17, 11/19/08	\$15,001 - \$50,000
SP	Helmerich & Payne*	S(part)	6/23/08	\$1,001 - \$15,000
JT	IBM**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	Ingersoll Rand**	S	11/17, 11/19/08	\$1,001 - \$15,000
SP	Johnson & Johnson*	P	10/10/08	\$15,001 - \$50,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
JT	Johnson & Johnson**	PS	P: 10/24/08 S: 11/17, 11/19/08	\$15,001 - \$50,000
JT	JP Morgan Chase**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	Kohl's**	S	11/17, 11/19/08	\$15,001 - \$50,000
SP	Kraft Foods*	P	6/19/08	\$15,001 - \$50,000
JT	Lincoln National Corp**	PS	P: 4/30/08 S: 9/17/08	\$1,001 - \$15,000
SP	Microsoft*	S	2/1/08	\$15,001 - \$50,000
JT	Microsoft**	S	10/2/08	\$15,001 - \$50,000
SP	New Silk Route Fund (Amended)	P	P: 5/2008, 7/2008, 10/2008	\$100,001 - \$250,000
JT	Nordstrom**	PS	P: 11/7/08 S: 11/17, 11/19/08	\$1,001 - \$15,000
JT	Occidental Petroleum**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	Ornicom**	PS	P: 1/31/08 S: 11/17, 11/19/08	\$15,001 - \$50,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
SP	Pequot Partners Fund	P	p: 1/2/08	\$1,001 - \$15,000
SP	Proshares Ultrashort Finls	PS	P: 8/12/08 S: 12/24/08	\$1,001 - \$15,000
JT	Range Resources**	PS	P: 7/30/08 S: 11/17, 11/19/08	\$15,001 - \$50,000
JT	Regeneron**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	SAIC**	S	11/17, 11/19/08	\$15,001 - \$50,000
SP	Superior Industries*	P	7/11/08	\$1,001 - \$15,000
JT	Teppco**	S	11/17, 11/19/08	\$1,001 - \$15,000
JT	Walgreen**	S	11/17, 11/19/08	\$15,001 - \$50,000
JT	Wells Fargo**	S	11/12/08	\$15,001 - \$50,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Congressional Program of the Aspen Institute	Aug. 15-23	NY-Paris-NY	Y	Y	Y	2 days
Congressional Program of the Aspen Institute	May 23 - June 1	NY-Rome-NY	Y	Y	Y	3 days

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedules III&IV	<p>Explanation of Asterisks: * SP Acct., Oppenheimer & Close ** JT Acct., Neuberger & Berman (this account was closed during 2008)</p>	
2	Schedule III	Cash fund for the Neuberger/Lehman JT Account. Any amount remaining in this fund was liquidated in 2008 at the time the account was closed.	Lehmann Bros Instl Liquidity Fund** - see footnote
3	Schedule III	Cash fund for the Oppenheimer & Close SP Acct.	NY Muni Cash Fund* - see footnote
3	Schedule III	SP owns an interest in Lowey Family Investment LLC, which is invested in Brownstone Investment Group LLC, a privately owned broker-dealer firm.	Lowey Family Investment LLC -see footnote