

**UNITED STATES HOUSE OF REPRESENTATIVES
FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007**

FORM A For use by Members, officers, and employees

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**HAND
DELIVERED**

LEGISLATIVE RESOURCE CENTER

Adam Bennett Schiff

(Full Name)

626-304-2727

(Daytime Telephone)

2008 MAY 15 PM 12:14

Office Use Only

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Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: CA District: 29	<input type="checkbox"/> Officer Or Employee	Employing Office:	<input type="checkbox"/> Termination	Termination Date:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination			

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VIII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	X. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet. Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership income or Farm Income)	BLOCK D Amount of Income For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Blackrock Mun Holdings Calif Insd Fund	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
Blackrock Mun Yield Insd. Fund	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
Constellation Brands Inc CL A	\$1,001 - \$15,000	None	NONE	
Diamonds Trust Ser 1	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Dow Chemical	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Fidelity Puritan IRA	\$100,001 - \$250,000	DIVIDENDS	\$5,001 - \$15,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Fortune Brands	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
General Electric	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Hewlett Packard	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares DJ Select Dividend Index	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
1 Shares DJ Select Dividend Index Fund IRA	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
1 Shares DJ Tech Sector Ind Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares DJ US Financial Sector Ind Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares DJ US Healthcare Sector Ind Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares DJ US Industrial Sector Ind Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
1 Shares Trust Russell 2000 Index	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
1 Shares Trust S&P 500 Index	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
Nasdaq 100 Shares	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Pepsico	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
UBS Wyeth Grut	None	1/3 interest	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Wellpoint	\$1,001 - \$15,000	None	NONE	
	Wyeth	\$500,001 - \$1,000,000	DIVIDENDS/CAPITAL GAINS	\$100,001 - \$1,000,000	S(part)

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	Wyeth	S(part)	4/11/07	\$15,001 - \$50,000
	Wyeth	S(part)	4/16/07	\$15,001 - \$50,000
	Wyeth	S(part)	5/21/07	\$15,001 - \$50,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Type of Liability	Amount of Liability
	UBS	Margin Account	\$100,001 - \$250,000